



2022
Ipiranga
Sustainability
Report



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▼ Leonardo Linden
CEO of Ipiranga

Focus, discipline and consistency

▼ GRI 2-22

Ipiranga learned many lessons and faced a few challenges in 2022. There were several external factors that significantly impacted our business during a period of great volatility. Fuel prices, supply difficulties, the war in Ukraine, and a new internal policy for importing supplies were some of the issues, which added to a year of general elections in Brazil.

We faced adversities head on, and invested even more in moving closer to our resellers, franchisees, and customers. We are in the midst of a restructuring process, focused on our four strategic pillars – Logistics & Distribution; Supply & Trading; Pricing Intelligence; Management, and Engagement, and we have achieved outstanding results. We had already met the budget for the year in September, closing 2022 with BRL 2.15 billion of adjusted recurring EBITDA, 24% more than in 2021, and with BRL 131.34 billion of net income, up 32% compared with 2021.

In 2022, we redefined our purpose, which from this year will become **fueling life on the go**, reaffirming our brand’s positioning

– dependable, complete, human, and enterprising. Our goal is to supply people’s lives in an inclusive, democratic way.

With around 6,700 retail outlets spread across Brazil, we are prepared to meet the mobility needs of Brazilians in all their demands and journeys, with the power to set their vehicles into motion, whether running on gasoline, ethanol, diesel fuel, or electricity. It is a brand that belongs to Brazilians and strives to provide quality products and services that make life easier for everyone.

In addition, we invested approximately BRL 1.13 billion in qualified network growth and in infrastructure expansion to serve the regions where Ipiranga has a presence, thus contributing to their development.

Our employees and customer network experienced a year of Management and Engagement, one of our strategic pillars, in practice. I had the opportunity to visit them from North to South to gain firsthand knowledge about our business partner and employees’ demands and needs. Being accessible and close to our customers and in-house teams is part of our essence.

In this latest cycle, we also made progress with our sustainability strategy, also known as ESG (Environmental, Social, and Governance). Although we have been aligned with the ESG agenda since 2013, since we are signatories to the Global Compact, we reinforced our cultural transformation in this area about three years ago. As you can see in detail from reading this report, we are now reaping the rewards of a more diverse, inclusive environment, with solid environmental and social actions, always based on ethics and integrity, generating value for the Brazilian society.

Through the offer of products and services at Ipiranga service stations, or because of the essential nature of our operation, we are directly present in the lives of millions of people every day. We continue on an important journey of resuming growth and competitiveness. Our administration ended its first year with positive results, and we reaffirm our commitment to building a prosperous Ipiranga in an objective, transparent, and simple manner, fueling your life on the go!



Our report

▼ GRI 2-3, 3-2

This third Ipiranga Sustainability Report gathers information on the company's economic, environmental, social, and governance performance from January 1 to December 31, 2022. Additionally, it also provides information on our operating strategy, management practices, and on the main challenges the business is up against.

For the period mentioned above, Ipiranga reported the information mentioned in the GRI Content Summary based on the GRI Standards. GRI content is identified throughout the report, and you can find the GRI Content Summary from page 46.

The indicators cover all of Ipiranga's own units, except Iconic (Ipiranga's lubricant operations, a joint venture between Ipiranga and Chevron) and AmPm. The exceptions are pointed out in the indicators themselves. ▼ GRI 2-2

The report also features elements inspired by the International Integrated Reporting Council (IIRC) methodology, with the related capitals indicated in the beginning of the chapters and in the Business Model infographic.

Ipiranga's Sustainability Report underwent limited assurance for the first time, pursuant to the NBC TO 3000 audit standards and external verification. To read the Independent Auditor's Limited Assurance Report, [click here](#). ▼ GRI 2-5

In alignment with the Ultra Group, of which we are a part, and based on consultations made with the main internal and external stakeholders, in 2021 we reviewed our material topics.

To define our business' material topics, both from the company's perspective and from the stakeholders' viewpoint, we conducted a materiality study in 2020. The process included a query of the different internal and external stakeholder groups by means of an online questionnaire that 3889 people replied to, in addition to the performance of an analysis of sectoral and company strategic documents.

The materiality involved a broader process of construction of Ipiranga's sustainability strategy. In 2021, the material topics were grouped in:

▼ GRI 3-1

▼ GRI 3-2

- 1 ▼ Ethics & Integrity
- 2 ▼ People & Diversity
- 3 ▼ Health & Safety
- 4 ▼ Proximity to the Network and Consumers
- 5 ▼ Supply Chain
- 6 ▼ Relationship with the Community
- 7 ▼ Energy Transition
- 8 ▼ Eco-efficient Operations

At Ipiranga, ESG strategic management is overseen by the Vice President for People and Sustainability. A multidisciplinary squad is assigned to each material topic to plan actions and monitor progress through specific indicators on a monthly basis. ▼ GRI 2-14

It is worthy of note that we are part of Ultra Group's Sustainability Commitments, with strategic targets and objectives. Therefore, when pertinent a seal will indicate Ultra Group's ESG priorities related to the topic being discussed. ▼ GRI 2-14



If you have any suggestions or questions about the content of this report, please e-mail: ip.sustentabilidade@ipiranga.ipiranga.



We are Ipiranga

- ▼ Manufactured Capital ▼ Intellectual Capital
- ▼ Financial Capital



Our business model

INPUTS

Financial Capital

- ▼ An Ultra Group company, a publicly traded organization with shares listed on B3 (Brasil, Bolsa, Balcão), in São Paulo, and on the NYSE (New York Stock Exchange)

Manufactured Capital

- ▼ 39 bases and pools all over Brazil
- ▼ 6,700 service stations
- ▼ Infrastructure for road, rail, and water transportation, serving customers operating out of more than 43 segments nationwide

Intellectual Capital

- ▼ Investments in startups and collaborations to accelerate digital products
- ▼ Support and participation in industry associations

Social and Relationship Capital

- ▼ 85 years of history in Brazil, being a true mobility and convenience platform to make people's daily lives easier
- ▼ Consolidated relationship with its main stakeholders

Human Capital

- ▼ 2,778 own employees in the most varied regions of Brazil

Natural Capital

- ▼ Water, soil
- ▼ Climate conditions and biodiversity



Fueling life on the go



OUTPUTS

Financial Capital

- ▼ Investment of BRL 1.13 billion in the qualified growth of our network and in the expansion of the infrastructure to serve the different regions of Brazil
- ▼ BRL 131.34 billion in net earnings
- ▼ BRL 2.15 billion in recurring adjusted EBITDA

Manufactured Capital

- ▼ Volume of upwards of 23 million liters of fuels handled

Intellectual Capital

- ▼ 37 million participants in the KM de Vantagens (KM of Advantages) loyalty program
- ▼ Turbo – innovation promotion cell – for the second consecutive year, the winner of the Open Corps ranking in the Retail & Distribution category, being part of the TOP20 General Open Corps for the first time

Social and Relationship Capital

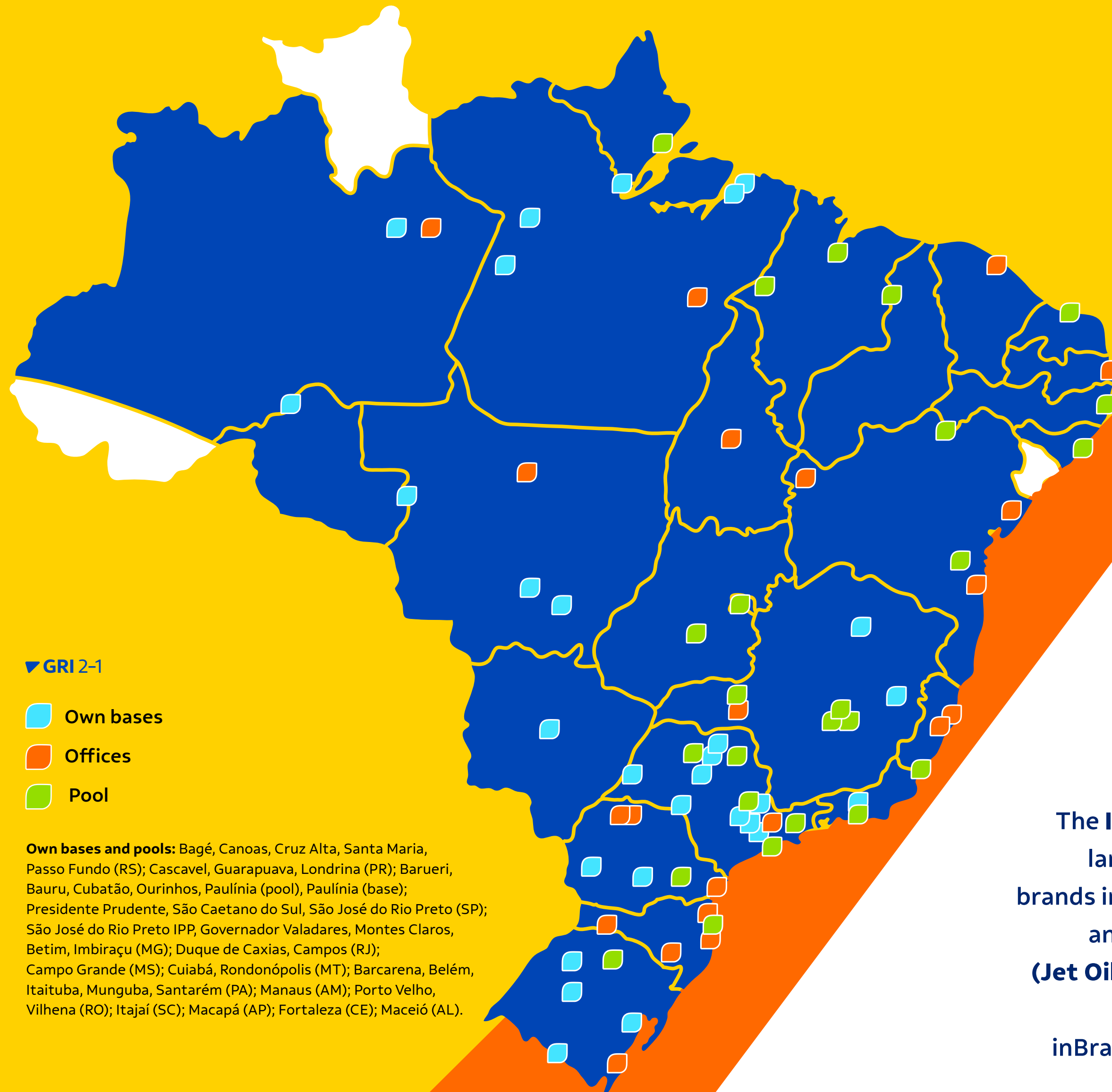
- ▼ MOVET, a pioneering program on the market that seeks greater integrated efficiency and safety in our carrier partners' operations
- ▼ Participation in Inova 2030 Dispara, a collaboration between the Global Compact's Brazil Network and the Dom Cabral Foundation, with the design of a pilot project for waste management in operational units

Human Capital

- ▼ 2,631 employees trained in anti-corruption procedures
- ▼ 33.3% of women in senior leadership

Natural Capital

- ▼ Carbon Neutral since 2014
- ▼ BRL 638.5 million spent on the acquisition of Decarbonization Credits (CBIOs) in 2022
- ▼ 46 stations for recharging electric motorcycle batteries, in a collaboration with Voltz, an Ultra Group investee
- ▼ As part of the chain, it has impacts related to the consumption of fossil fuels



▼ GRI 2-1

- Own bases
- Offices
- Pool

Own bases and pools: Bagé, Canoas, Cruz Alta, Santa Maria, Passo Fundo (RS); Cascavel, Guarapuava, Londrina (PR); Barueri, Bauru, Cubatão, Ourinhos, Paulínia (pool), Paulínia (base); Presidente Prudente, São Caetano do Sul, São José do Rio Preto (SP); São José do Rio Preto IPP, Governador Valadares, Montes Claros, Betim, Imbituba (MG); Duque de Caxias, Campos (RJ); Campo Grande (MS); Cuiabá, Rondonópolis (MT); Barcarena, Belém, Itaituba, Munguba, Santarém (PA); Manaus (AM); Porto Velho, Vilhena (RO); Itajaí (SC); Macapá (AP); Fortaleza (CE); Maceió (AL).

The Ipiranga ecosystem has the largest proprietary franchise brands in the convenience (AmPm) and automotive service unit (Jet Oil) segments, and one of the largest loyalty programs in Brazil, the “Km de Vantagens” (Km of Advantages)

▼ GRI 2-1, 2-6

In 2022, we celebrated 85 years of operations in Brazil, and we are a true platform of mobility and convenience to facilitate people’s daily lives. We are one of the largest fuel distribution networks in the country, with approximately 6,700 service stations nationwide, and we also offer convenience and automotive services throughout Brazil.

We are part of the Ultra Group, a listed organization with shares traded on the B3 (Brasil, Bolsa, Balcão), in São Paulo, and on the NYSE (New York Stock Exchange). (See more about our governance [on page 13](#)).

The Ipiranga ecosystem has the largest proprietary franchise brands in the convenience (AmPm) and automotive service unit (Jet Oil) segments, and one of the largest loyalty programs in Brazil, the “Km de Vantagens” (Km of Advantages), with more than 37 million participants. In 2022, “Km de Vantagens” was unified to “abastece aí” (fill it up), which became a digital payment, cashback, and other financial service fintech which has been extended well beyond the Ipiranga network and can be used with partners, including restaurants, movie theaters, and airlines.

In addition, we operate on the business market (B2B), supplying fuel and managing the supply of companies of different segments and sizes. We are the main partner of the startup Pró-Frotas, a 100% digital supply solution, and we hold stakes in Iconic (a joint venture with Chevron), the Brazilian lubricants leader, and in the Transportadora Brasileira de Gás (TSB) gas pipeline.



Our Business

The company has five business units, always with the goal of supplying Brazil with a wide array of products and services:

1. Service station network

Around 6,700 Ipiranga service stations spread throughout Brazil serve millions of customers each day. We consider it essential that the entrepreneur in charge of an Ipiranga service station is our partner. That is why we invest in being ever closer to these resellers, understanding their contexts, aspirations, and challenges, so that we can ensure their loyalty to our brand. Our Reseller Journey forum, organized since 2020, brings together resellers, managers, and professionals from different areas of the company in order to identify opportunities to improve.

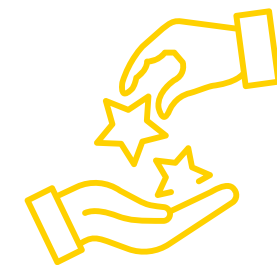
6,700
service stations



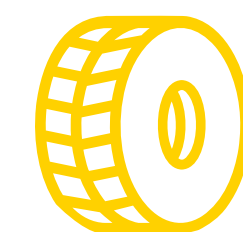
A volume of more than
23 million
liters handled in 2022



Km de Vantagens:
Largest loyalty program
in Brazil, with
37 million
participants



Rodo Rede:
Full-service stop
on highways



2. Business market

We serve the B2B market by proposing solutions for companies of different segments and sizes. In 2021, we focused on this market and developed a new strategy, which started becoming a reality in 2022 and is based on three pillars: Commercial efficiency (how to improve service, generating more value in our relationship with our customers); business differentiation (creating and improving solutions, services, and products in businesses in which we already participate in some way); diversification (new businesses or segments where we see opportunities).

Operating in this market we also have Ipiranga Logística, which offers various services within our customers' facilities, such as service station operation, preventive and corrective maintenance, automation management, and safety and environmental risk management aligned with high market standards. In addition, we have a team specialized in managing all customer supplies, including operating safety, inventory, the supply of labor with Ipiranga operators, tanking infrastructure, equipment lubrication and maintenance, and client operation performance. This is a complete solution for generating value and boosting business in Brazil.

6,000+ B2B customers



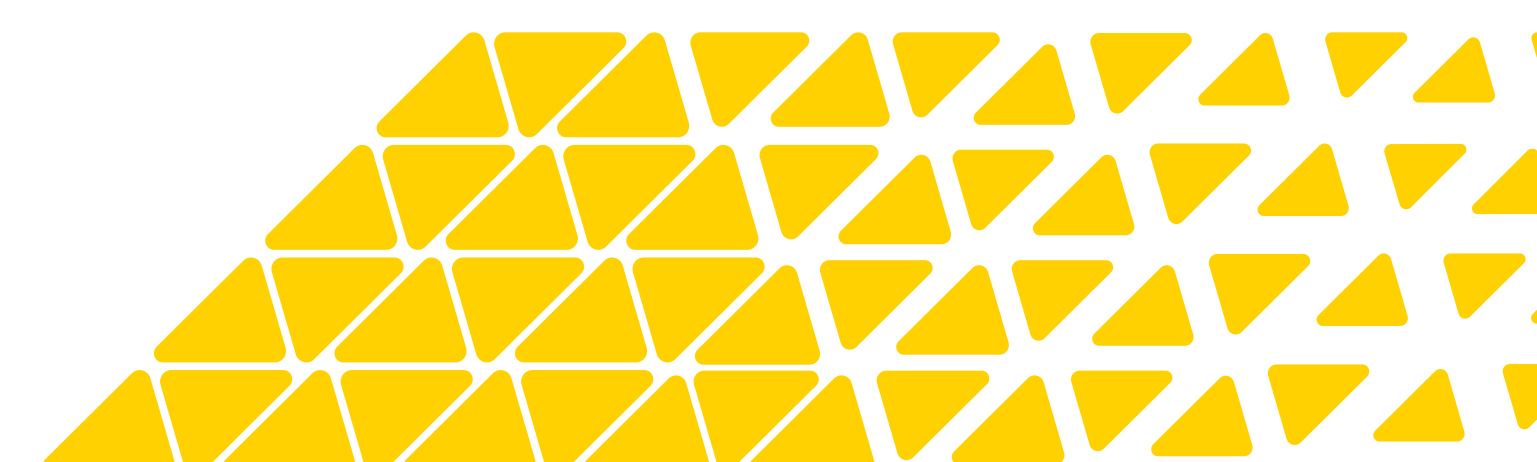
5.5 billion+
liters sold annually



20+ service stations
at business customers



Infrastructure for
road, rail, and water
transport, serving customers
operating out of upwards of
43 segments nationwide.





3. AmPm

A network of convenience stores that integrates our full-service station value proposition. To ensure even more attention to retail and franchise specifics, AmPm underwent a renewal process and improved its management in 2022. It has an exclusive Advisory Board on which Ultra Group and Ipiranga leaders in addition to an external specialist participate. The Franchisee Board validates part of the decisions, a best practice in the industry that ensures the operators' views are preserved in the decision-making process. A new physical store concept is being implemented aiming to make buying more intuitive and pleasant.

1,598 stores 
in 2022

229 stores 
under our own operation

300 stores 
adapted to the new format

762 bakeries, 
comprising the largest network of bakeries in Brazil

34 exclusive 
house brand products

4. Jet Oil

Automotive service network that complements our full service station, providing customers with the main services for their vehicles, in addition to the line of Ipiranga and Texaco lubricants and a broad multi-brand portfolio. Our automotive services specialists offer exclusive benefits to customers, in addition to complete check-ups and products with the reliability of the Ipiranga brand.

1,134 units 
managed by franchisees in December 2022

5. Pró-Frotas (Pro-Fleets)

Created in 2019, this is the first fully digital supply management solution in Brazil. The entire supply process is automated, and customers benefit from great levels of security by completing transactions through applications. As it is digital, it integrates with the fleet, service station, telemetry, and toll systems. Pró-Frotas manages all of the customer's internal and external supplies, integrating all data in a single environment and making fleet managers' lives easier.

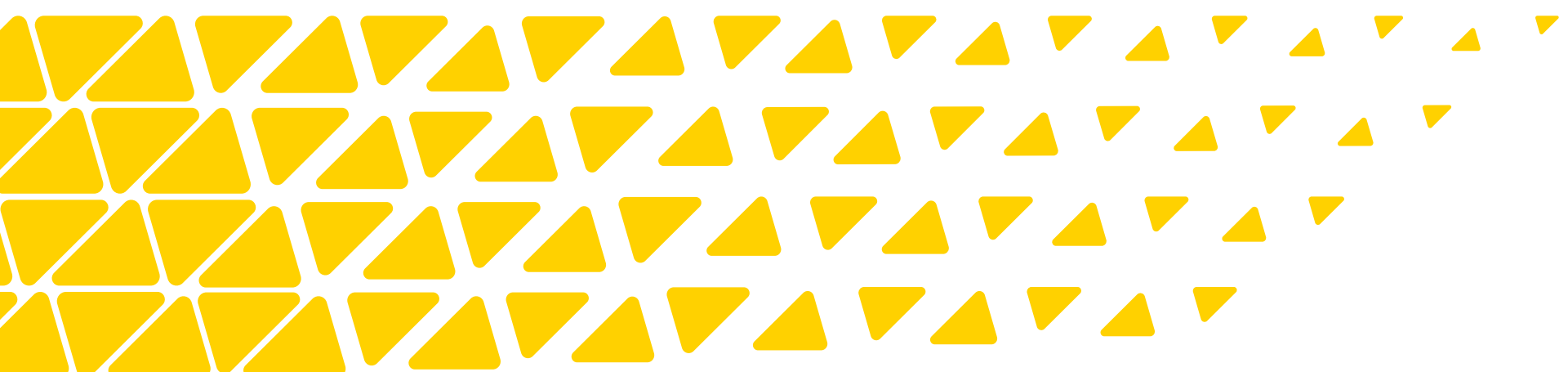
2,400+ 
accredited Ipiranga service stations

700+ 
active customers

22,000+ 
active vehicles/month

BRL 1.8 billion 
in annual revenue

60 NPS points, 
a methodology that certifies the level of customer satisfaction





Our new purpose

In 2022, we worked on the creation of our new purpose. We play an essential role in society and on the market, and we are attentive to the changes the world is going through.

We are in constant evolution. Ethics, transparency, environmental preservation, and social responsibility are central, not only to our business strategy, but also to the relations among the companies and their clients and consumers.

Our brand, which celebrated its 85th anniversary, is acknowledged for being complete, human, reliable, and enterprising. We make the reliability of our brand our motto to propose innovative solutions, to offer an experience of excellence to our clients and consumers, and to have a positive effect on society.

We work hard to offer you the right product and service, at the best place and at the precise moment. There is one thing we are sure of: We will be present in the mobility journey of millions of Brazilians. Our purpose is:

Fueling life on the go



Strategic Pillars

In recent years, we have made progress in our plan by focusing on four important pillars for our process of resuming core business growth and value generation.



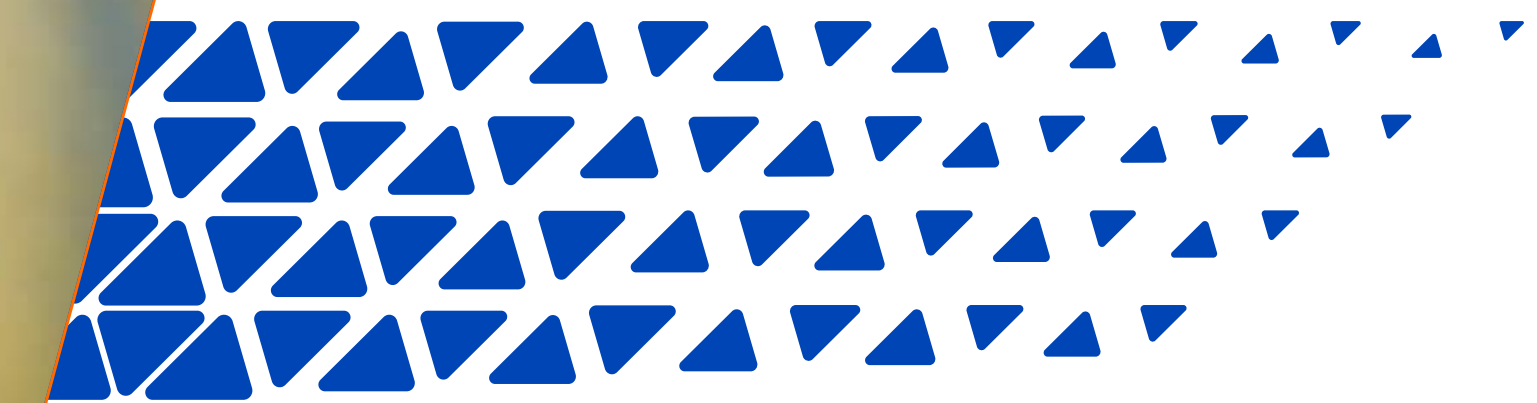
1. Logistics and Distribution: We are focused on improving our processes to enhance the levels of the services we provide to our clients, with greater efficiency and safety throughout the logistics chain. Discipline in capital allocation to profitable investments aligned with the strategies that have been set for each region.

2. Supply and Trading: We continue to advance our trading strategy and have new supply sources and models.

3. Pricing Intelligence: We have already made excellent progress in this pillar, and remain committed to constantly seeking better tools, reviewing processes and organization, bringing more consistency and results to Ipiranga and our resellers.

4. Management and Engagement: We are committed to strengthening our value proposition, with proximity and transparency with our resellers, franchisees, business customers, end consumers, and other audiences – including our team and the communities that surround our operations.

Throughout 2022, we made important progress in all pillars, and we remained focused on strengthening the value proposition, with proximity and transparency.





2022 highlights



People

2,778

own employees



Finances

BRL 131.34 billion

in net revenue, up 32% compared to 2021



Operation

39

bases and pools throughout Brazil



Customers

37+ million

participants in Km de Vantagens (Km of Advantages)

6,000+

business customers

BRL 2.15 billion

in recurring adjusted EBITDA, 24% more than in 2021

1,598

AmPm convenience stores

23 million

liters in sales volume, 3% more than in 2021

1,134

Jet Oil units

6,700

service stations



Resellers

Retail School Training for resellers and VIPs

4,400+

training session

49 NPS

(35 in 2021)



Health on the Road

80

events at Rodo Rede service stations in 70 cities

26,000+

assistance services provided in 22 States



Culture & diversity

Presence of **33%** women in senior leadership



Energy Transition

41 service stations with electric recharging in 21 Brazilian cities

Carbon neutral

since 2014





Governance

▼ GRI 2-9, 2-16, 2-17, 2-23, 2-26



Ultra Group ESG Priorities Seal



Ambition: To be a protagonist in governance and integrity, influencing the business environment in the adoption of best practices and ethical conduct.



2030 targets: To reach the highest level of integrity culture and to ensure the best practices in corporate governance.

We are part of Ultrapar governance structure, comprising the Board of Directors, the Audit Committee, the Conduct Committee, and the Board of Directors Advisory Committees: People, Audit, and Risks and Strategy. The highest governance body's boards and committees are responsible for decision-making and for overseeing the management of the organization's impacts on the economy, on the environment, and on people. ▼ GRI 2-12

Ultrapar is the Ultra Group holding company and, below it, are Ultragas, Ultracargo, Ipiranga, abastece aí, the Shared Services Center (CSC), and the affiliates and joint ventures.

[Ultrapar's Investor Relations website](#) and the [Ultra Group Integrated Report](#) detail the composition, experience, and role played by the Group's governance bodies and its members.

Ipiranga Executive Board – on December 31, 2022

Leonardo Remião Linden	CEO
Bárbara Regina de Miranda Haschelevici	Vice President for Marketing and Business Development
Carlos Frederico Resende	Vice President for the Commercial Network
Cristiane Silva Leite	Vice President for Planning and Control
Francisco Carlos Ganzer	Vice President for Supply and Trading
Guido Rogerio Macedo Silveira Filho	Vice President for Legal Affairs and Institutional Relations
José Vianna Sampaio Neto	Vice President for the Business Market
Luciana Domagala	Vice President for People and Sustainability
Sebastião Furquim	Vice President for Operations





Ethics and Integrity

▼ GRI 2-23, 3-3 Ethics and Integrity

In our 85-year history, we have always kept ethics and transparency at the heart of our relationships, and we are recognized for our integrity and adherence to the best governance practices. These values are reflected in our brand's image and reputation in society, and positively influence our employees, business partners, and industry peers.

To ensure this commitment, we have a structured Integrity Program that is guided by best practices in the fight against corruption, in the prevention of anti-competitive conduct, in the mitigation of conflicts of interest, and in the maintenance of an environment that is free of harassment and discrimination, with processes and controls aimed at increasingly strengthening the company's culture of integrity.

The initiatives conducted under Ultra Group's Integrity Program are deployed at Ipiranga in a multidisciplinary way. This involves the dissemination of principles and clear rules

of conduct through various forms of training and communication, in addition to control, monitoring, and response mechanisms.

In 2022, over and above rolling out new ethics and anti-corruption training for all employees, nine Conversation Circles were held in specific areas. Under the limelight in Integrity Program actions is the topic of competition: There are 12 training groups for the workforce and resellers the purpose of which is combating industry cartels. An Integrity Dialogues program was created for the operating facilities, reaching more than 700 employees with 12 topics related to ethics and conduct, gifts, donations and sponsorships, safety, sustainability, diversity, and inclusion, among others. ▼ GRI 404-1

As in previous years, the Annual Sales Convention had a panel dedicated to this topic, underpinning the commitment with ethics with resellers. The Annual Leadership Meeting featured training dedicated to business ethics and integrity in practice and reached more than 150 leaders in December.

Risks related to corruption

▼ GRI 2-25, 205-1

In 2022, 97% of the employees were informed about anti-corruption policies and procedures, and 95% of them got training in this.

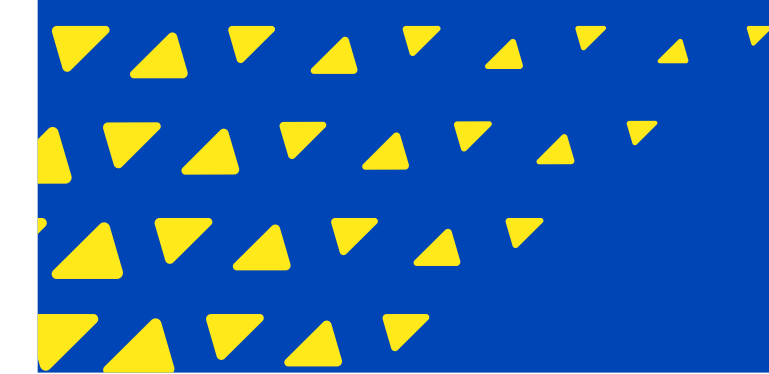
In our operation, we have five pending anti-competitive practices lawsuits. Two of them were filed by the company itself to try to annul enforceable judgements and the respective fines imposed by the Administrative Council for Economic Defense (CADE) in the scope of the Invisible Hand Operation and of the Joinville Operation, which were related to the alleged influence of uniform conduct in resale, not referring to a cartel. There is also a suit related to a Public Civil Action (PCA), also within the scope of the Invisible Hand Operation, which investigates a cartel practice from which Ipiranga was cleared at the administrative level by CADE. Finally, two other actions are PCAs filed more than 20 years ago against all distributors in the region, with a remote chance of loss.

It is worthy of note that we conduct a reputation assessment for all new relationships with business partners, and a committee formed by the Legal, Commercial, and Integrity areas decide regarding cases of potential risk.

Policies and Code of Ethics

The Ultra Group has eight corporate policies and a Code of Ethics. They were approved by the Board of Directors and are available on the company's [website](#).

The policies aim to guarantee and preserve the company's Ethics and Integrity, the Shareholders' interests, the Board of Directors' independence, and data security and privacy. Our Code of Ethics and the [Ipiranga Sustainability Policy address Human Rights](#), and they are public and can be accessed by any person or company, regardless of the type of relationship they have with the Ultra Group and its Businesses.





Communication and training on anti-corruption policies and procedures

▼ GRI 205-2

Number of employees informed and trained on anti-corruption policies and procedures, by employee category

Functional category	2021		2022			
	Informed	Trained	Informed		Trained	
			Number	Percentage	Number	Percentage
CEO	100%	40%	1	100%	1	100%
Board	100%		8	100%	8	100%
Management	100%	81%	125	100%	122	98%
Coordination	100%	94%	256	100%	251	98%
Administrative	97%	88%	1,587	99%	1,555	97%
Operating	65%	58%	708	90%	694	89%
Total	83%	74%	2,685	97%	2,631	95%

“Canal Aberto” (Open Channel)

▼ GRI 2-26

“Canal Aberto” (Open Channel) is a safe means for employees and other stakeholders to ask for guidance or to report conduct that is in breach of the Code of Ethics, of Corporate Policies, and of the legislation applicable to the activities of the Ultra Group and its Businesses. An independent company manages this channel, guaranteeing anonymity and non-retaliation.

www.canalabertoultra.com.br
Phone: 0800 701 71 72



To learn more about Ultra Group’s Integrity strategy, check out the [2022 Integrated Report](#).

In 2022, at Ipiranga:

10 requests received,
100% of which answered

110 concerns received,
105 of which were addressed, resolved, or considered unfounded

Santa Catarina Case

Ipiranga filed an annulment action, with the full guarantee of the debt, through which it requested the immediate suspension of the administrative decision and the full annulment of CADE’s decision on the merits, including considering the illegal use of illicit and improperly borrowed evidence. Fine enforcement was suspended, and the lawsuit has not yet reached a final unappealable decision, currently pending definition.





Data Privacy

We follow the guidelines set forth under Ultra Group’s Corporate Privacy and Personal Data Protection Policy, which was put in place in 2020, after the General Law for the Protection of Personal Data (LGPD) was enacted. We also comply with the Group’s Information Security Policy, as updated in 2021.

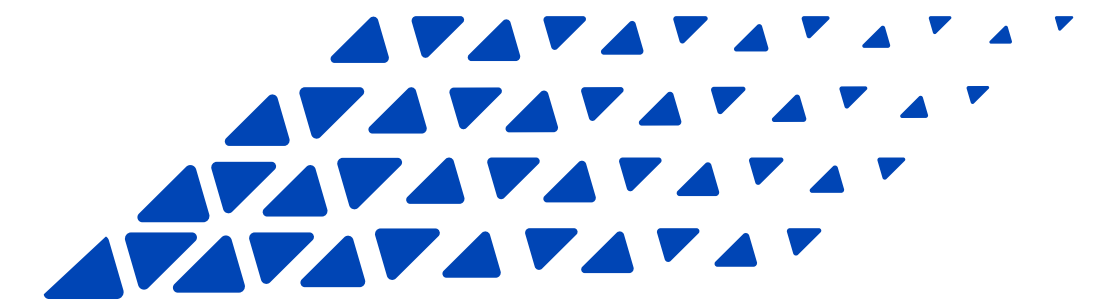
We created our Privacy Office, a multidisciplinary group that operates in personal data governance and processing, increasing the level of security in information technology environments.

In September 2022, the Central Bank detected a security incident that led to the leakage of “abastece aí” (fill up) customer registration data. There was no exposure of sensitive data, such as passwords, transactions, balances, or other information kept under banking secrecy. All reasonable measures were taken as soon as the issue was detected, and all suspicious activity was promptly blocked.

Combating the irregular market

We are one of the sponsors of “Instituto Combustível Legal” (ICL, or Legal Fuel Institute), a sectoral initiative to promote an ethical and loyal atmosphere in our market and that works to combat fraud and promote healthy competition for the benefit of consumers and society in general.

In addition, we have the Ipiranga Quality Assurance Program, by means of which we monitor our fuels’ source and quality throughout the chain (from distribution bases to service stations), guaranteeing safety and trust for customers. Service stations that meet the standards required by the National Petroleum, Natural Gas and Biofuels Agency (ANP) are granted the Seal of Quality.





Risk Management

▼ GRI 2-13

Our risk management is aligned with Ultra Group's and complies with the guidelines set forth under the Corporate Risk Management Policy, which determines both the main aspects to be monitored and the mitigation instruments to be used. This is an integrated model that includes specific management in the Businesses and the management of priority issues by the Group's senior leadership. Each Business undertakes discussions and scenario assessments to compose its risk matrix, considering industry specificities.

Ipiranga's risk matrix is grouped into families that cover the entire business, with periodic updates that ensure quick responses when a new issue with potential impact is mapped.

As the Group's sustainability management matured it incorporated risks related to ESG aspects (environmental, social, and governance) to the family of strategic and sustainability risks.

Climate risk mapping was resumed in 2022, in a joint action between our Risks and Sustainability areas (Ipiranga and Ultrapar). [Click here](#) to learn more about Ultra Group's risk mapping review.

In addition to the family of Strategic and Sustainability risks, the following families of risks are also evaluated: Operating, Financial, Cyber, and Integrity.

A few examples of the risks that are monitored

Energy transition: The economy's decarbonization movement may influence our ability to operate in the long term. This issue represents opportunities and enables the development of new businesses, products, and services that contribute to the energy transition.

Regulatory scenario: Regulatory changes can generate insecurity in the chain and increase irregular trade and process safety risks, even if they are intended to increase competitiveness and encourage price reductions.

Cyber: Our responsibility for information security increases every day, and we need to be able to create robust mechanisms to protect systems.

People management: To successfully build our business, it is essential to keep leaders prepared for the constant changes in the industry.



Sustainability Management

Progress has been being made in sustainability management at Ipiranga. The goal is for the company's decision-making processes to always consider aspects related to ESG (Environmental, Social, and Governance). Our commitment to this theme is expressed in our cultural attributes and formalized through public commitments that make up our business strategy.

On a day-to-day basis, employees who lead different areas are responsible for managing action plans on the topic, reporting on progress and challenges encountered through monthly meetings held to monitor ESG 2030 targets linked to material topics. These advances implemented in the ESG agenda over the last three years were essential for us to be recognized with the first place in the Merco ESG Responsibility Ranking in the Energy category.

Another example of how important this theme is for the organization as a whole is the fact that, in 2022, all our top executive leadership's variable remuneration, in addition to being linked to the annual financial performance (EBITDA and operational flow),

began to include the achievement of the annual ESG targets, unfolded from the 2030 plan.

Furthermore, sustainability was discussed at our Sales Convention, through lectures made by external guests and speeches by key executives. More than 5,000 people participated on-site and on-line, including resellers and franchisees, were reached. It is worth noting that the event's emissions were offset by the purchase of carbon credits on the market.

To reinforce our commitment to sustainability and strengthen the initiatives conducted in the ESG pillars, we are signatories to the United Nations (UN) Global Compact, which reiterates our commitment to the Sustainable Development Goals and to the principles set forth under the Compact, such as human rights and labor, environment, and the fight against corruption.

For 2023, we have the challenge of making progress

in both consolidating the ESG Culture in the company and in material issues related to sustainability.



To learn more about the ESG 2030 Targets, check out the [Ultra Group Sustainability Report](#).





Energy Transition

▼ GRI 3-3 Energy transition, 201-2 ▼ SASB EM-RM 110a.2



Ultra Group ESG Priorities Seal



Ambition: To plan and implement strategies aimed at transitioning to a low-carbon economy.



2030 Target: Implement measures to reduce and mitigate greenhouse gas emissions in our operations, ensuring carbon neutrality from 2025.

At the moment, a global discussion on the energy transition is in progress and attracting more and more attention, while demand for fossil fuels, as well as for biofuels and alternative sources remains high. We are attentive to this movement and address this topic transversally.

We recognize Brazil's potential to lead the transition to a low-carbon economy in an orderly, efficient manner, without affecting the population's supply and without negatively impacting the country's production chains and economic development.

However, we realize that it is necessary to evolve the fuel sector's regulatory and tax models which, in their current formats, inhibit investments in new technologies and infrastructure and, consequently, industry competitiveness. To contribute to this progress, we participate, together with the Ultra Group, in external forums that discuss the topic.

Ipiranga's carbon management program is an example of how the company has been attentive to the matter for at least a decade. Implemented in 2007, the program offers emission compensation initiatives for customers. In addition, also included in 2012 were the annual measurement of our greenhouse gas (GHG) emissions and reduction initiatives focused on our operations.

In addition to investments to offset customer emissions, we have been carbon neutral since 2014, offsetting all direct emissions (scope 1) and those related to the consumption of electricity (scope 2) in our operations. Most of our emissions occur in the value chain (scope 3), mainly involving

product transport service providers and end fuel consumers. Through our Excellence in Transport Guide, we seek to influence our suppliers to adopt more sustainable transport practices, such as the use of technologies and training in economic driving, practices that contribute to the reduction of these indirect emissions.

We operate in the biofuels market and seek to expand the development of new products and services that are less carbon intensive, such as electric mobility initiatives and additive products, which improve engine efficiency and, thus, reduce fuel consumption. We also constantly map new opportunities to reduce direct and indirect emissions.

- ▼ We account for 16.5% of the total ethanol traded in Brazil in 2022
- ▼ BRL 638.5 million spent on acquiring Decarbonization Credits (CBIOS) in 2022
- ▼ Carbon Neutral in scopes 1 and 2 since 2014
- ▼ Pioneer in electric recharging at service stations and at recharging stations for electric motorcycle batteries





Turbo – Ipiranga innovation hub

We believe that innovation is an important vector to enable us to successfully deliver the four pillars that make up our strategy. In recent years, we have consolidated ourselves as a brand focused on innovation, investing in prospecting for new products and services in retail, energy, and mobility.

Launched in February 2019, Turbo is a cell that works across the board, fostering

a culture of innovation, accelerating existing businesses and developing new businesses with transformational potential for society, the company, and for its stakeholders.

In addition to mapping and addressing the company’s strategic challenges, it applies agile methods to projects with

multidisciplinary teams and connects with startups and research and technology institutions, thus working the Open Innovation concept in a complete manner.

For the second consecutive year, Turbo won the Open Corps ranking in the Retail and Distribution category in 2022, becoming a part of the TOP20 General Open Corps.



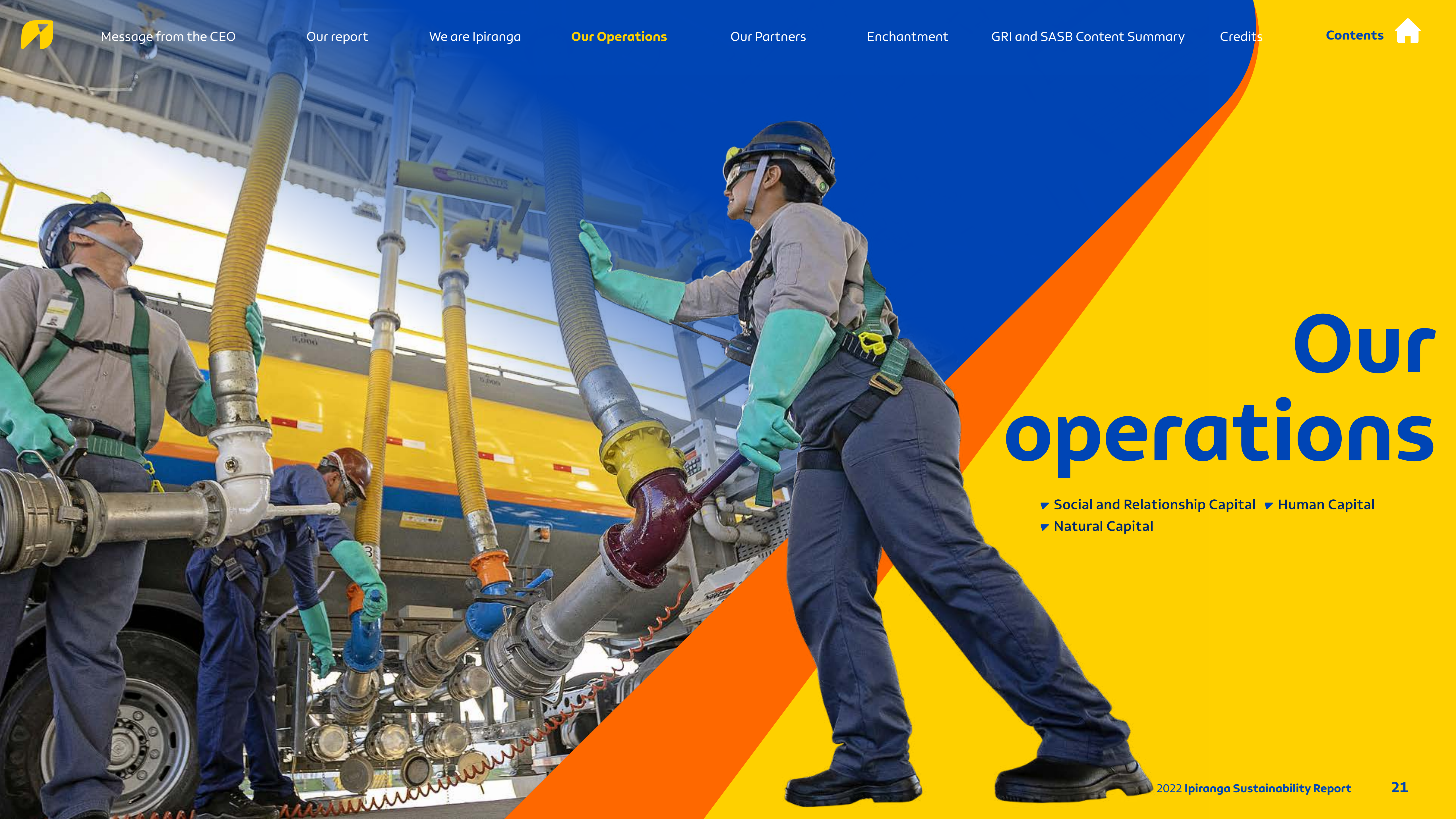
Support and participation in sector entities

▼ GRI 2-28, 2-29

- ▼ Brazilian Downstream Association (ABD)
- ▼ Brazilian Franchising Association (ABF)
- ▼ Brazilian Port Terminal Association - (ABTP)
- ▼ National Confederation of Industry (CNI)
- ▼ Brazilian Business Council for Sustainable Development (CEBDS)
- ▼ Getúlio Vargas Foundation (FGV) – Energy
- ▼ Besc Institute of Humanities and Economics (IBESC)
- ▼ Brazilian Competition Ethics Institute (ETCO)
- ▼ Brazilian Petroleum and Gas Institute (IBP)
- ▼ Brazilian Energy Transition Institute (INTÉ)
- ▼ Legal Fuel Institute (ICL)
- ▼ Business Pact against the Sexual Exploitation of Children and Adolescents on Brazilian Roads (Childhood Brazil)
- ▼ Women’s Empowerment Principles (UN Women and Global Compact): Ipiranga
- ▼ Global Compact Brazil Network – Ipiranga has been a signatory of the Global Compact since 2013
- ▼ Yes to Racial Equality Seal (Brazil Identities Institute): Ipiranga
- ▼ National Union of Fuel and Lubricant Distributors (Sindicom)

Main distinctions

- ▼ Modern Consumer Award for Excellence in Customer Service (Grupo Padrão) – 1st place in the Service Station category
- ▼ 2022 NTC Transport Suppliers Award (NTC & Logística) – 1st place in the Fuel Network category
- ▼ 2022 Yellow May (Road Safety Observatory) Highlight – awarded in the Private Initiative Actions category
- ▼ The Best of São Paulo (Folha de São Paulo) – for the eighth consecutive year, Ipiranga and AmPm were champions in the Service Station and Convenience Store categories
- ▼ Marcas+ Estadão Ranking (State of São Paulo) – for the third consecutive year, Ipiranga ranked 1st in the Fuel category
- ▼ BandNews Most Admired Brands in Brazil Award (BandNews) – 1st place in the Energy category
- ▼ NPS Awards (Solucx/Exame) – 1st place in the Service Stations category
- ▼ Open Startups Ranking (Top Startups) – 1st place in the TOP 5 Retail and Distribution category, and 18th in the general ranking
- ▼ Top of Mind Rio Grande do Sul (Amanhã Group) – 1st place in the Service Station category
- ▼ Merco ESG Responsibility Ranking (Merco) – 1st place in the Energy category



Our operations

- ▼ Social and Relationship Capital
- ▼ Human Capital
- ▼ Natural Capital



Health & Safety

▼ GRI 3-3 Health and safety, 403-1, 403-2, 403-04, 403-5, 403-7



Ultra Group ESG Priorities Seal



Ambition: To ensure a solid health and safety culture, with processes and indices at a level of excellence, ensuring the employees' quality of life and safety for the communities that surround our operations.



2030 targets: To reduce the rate of accidents with leaves by 50% and decrease the rate of process accidents by 70%; to ensure that our employees are assisted in health and quality of life programs.

Safety is a non-negotiable value. We make sure our employees have a suitable work environment and always seek to minimize the risks of operating with fuels, ensuring the safety of our employees and the community, protecting the environment, and preserving our assets.

For this, we base our safety management on robust actions that ensure adequate technology, facility integrity, efficient processes, people training and engagement, continuous procedure improvement, and the setting of guidelines suppliers and customers must follow. Our main objective is to

strengthen the culture and further internalize safety in the decision-making process of all company functions and activities.

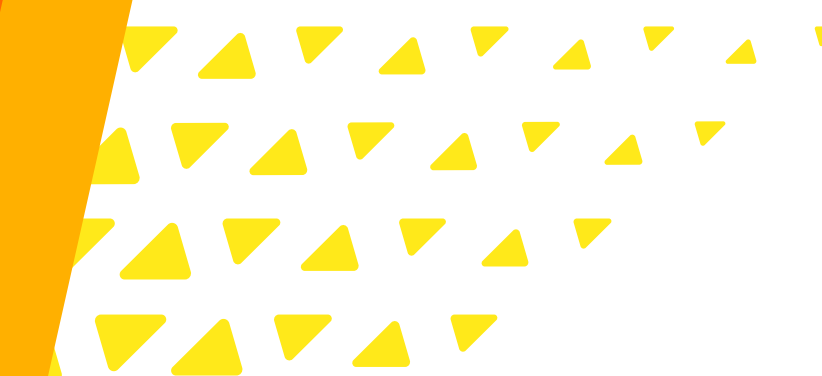
At our operating units, all impact prevention, mitigation and/or management processes are set forth in the SIGA+ (Ipiranga Management System Applied to Health, Safety, Environment, Quality, and Social Responsibility), and are deployed in a set of complementary programs and practices.

SIGA+ establishes all procedures, controls, and training necessary for the management of the risk of the operating units, which

undergo periodic audits. The system is based on the principle of continuous improvement, incorporating best management practices year after year.

We have security committees in place locally and regionally, in addition to a national security committee, which discuss reactive and proactive indicators in monthly meetings, as well as the Incident Command System (ICS), which is active at the bases to address possible emergencies and crises and ensure business continuity. Incident investigations are conducted to evaluate and analyze all reportable events aiming to identify root causes and prevent recurrence.

In 2022, the World Day for Safety and Health at Work was marked by the D+ Segurança (Give More Safety) action, which set into motion teams across the country with dynamics, lectures, and awareness actions conducted with employees, third parties, and drivers at all Ipiranga units.





We also launched our Golden Rules this year – these are inviolable principles all Ipiranga employees and service providers must follow. We expanded the Caçadores de Risco (Risk Hunters) Program throughout Brazil. The purpose of the program is to strengthen the employees’ perception of risk so that they can serve as tools in accident prevention and in promoting safe behavior. It has reached more than 2,000 reports and had a correction rate of 74%.

We support our reseller customers in preventing accidents and environmental impacts through visits and training. We develop and provide tools, technological solutions, guides, and training to support service station safety and environmental management.

We also analyze operation risks and hazards. There are no situations that pose a significant risk to the workers’ lives at the administrative units. One of the challenges to be faced to make progress in safety in our operation is related to carriers. For this reason, in 2023 our excellence in transportation program, in addition to seeking better levels of operating performance, also seeks to influence, evaluate, and acknowledge carriers based on safety criteria.

Ipiranga was acknowledged with the Yellow Ribbon award for the Yellow May campaign, conducted in collaboration with “Pró-Frotas” (Pro-Fleets) in favor of awareness on traffic safety.



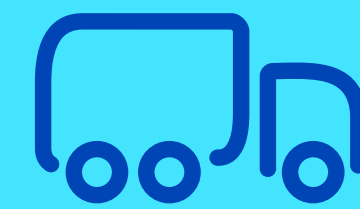
Check out a few of our initiatives in 2022:



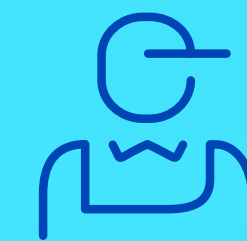
▼ More than **540 audits** performed at operating units, carriers, and river operators, works at bases, and with customers



▼ **“Reporta Aí” (Report it):** Exclusive channel for reporting safety deviations, unsafe physical conditions, and opportunities for improvement



▼ In-house campaigns, **National Traffic Safety Week**, and different means of information and tips for carriers and drivers



▼ **“Abastecimento Show de Bola” (Great Supply)** campaign, with in-house teams and resellers, to raise customer awareness and reinforce the requirements for safe fueling at the service stations in the Ipiranga network



Workplace Health and Safety

▼ GRI 403-9 ▼ SASB EM-RM-320a.1

	2020	2021	2022
Employees			
Frequency rate ¹	2.42	2.15	1.02
Severity rate ^{2,4}	7.81	29.48	53.9
Other Workers (with organization-controlled activities or workplace)³			
Frequency rate ¹	2.76	1.40	0.94
Severity rate ^{2,4}	4.13	83.74	1,541.67

1. Total accidents (with and without leave) x 1,000,000/Total man-hours worked (MHW).
2. Considers the formula: (# days lost x 1,000,000)/MHW.
3. Third-party service providers such as for conservation, cleaning, maintenance, property security, and operational activities at the company's bases.
4. The rate increased in 2022, as we had an accident that occurred in 2021 that still had reflexes in the following year. In 2022, we had a case involving 120 days of leave and the others of fewer of 13 days.

There were no deaths or serious accidents involving company employees in the past three years. However, despite all safety measures, there were three deaths among other heavy fleet workers in 2022. Applying risk analysis techniques, we were able to identify the possible causes of hazardous scenarios, creating recommendations for improvements and protection devices in their processes and operations. ▼ GRI 403-9

Loss of Primary Containment (LOPC)^{1,2,3}

▼ SASB EM-RM-540a.1, EM-RM-540a.2, EM-RM-540a.3

	2021	2022
With greater consequences (tier 1)	0.028	0.051
With minor consequences (tier 2)	0.426	0.253
Challenges to the security system (tier 3)	3.586	5.762

1. Tier 1 reports are related to larger spills or spills in potentially dangerous places that involve the evacuation of people, injuries with leave, or deaths of employees or third parties (Ipiranga recorded no deaths). Tier 2 indicates less serious accidents that may involve cases of injury, while Tier 3 includes near accidents, which are mapped and serve as lessons learned in the process.
2. Calculation formula: # of tier events x 200,000/MHW.
3. This indicator started to be reported in 2021.
4. Tier 1: > 1000 kg GA and EH I > 2,000 kg diesel fuel. Tier 2: > 100 kg < 1.000 kg GA and EH I > 200 kg < 2.000 kg diesel fuel.





MOVER – Together for Excellence in Transportation

As part of the plan to improve logistics efficiency, we launched MOVER, a program that seeks greater integrated efficiency and security in our carrier partners' operations.

Through a complete evaluation of the carrier in terms of safety, efficiency, and productivity, MOVER encourages the best technology practices applied to the sector, and improves travel risk management and fleet management.

Carriers are evaluated based on more than 30 safety, service level, efficiency, and competitiveness indicators, and are ranked based on their positioning, with recognition and rewards given in four categories: Diamond, gold, silver, and bronze.

In addition, we will have a policy of consequences for partners that do not meet the minimum standard, ensuring our suppliers' qualifications and taking our ESG principles to our value chain.

The MOVER Program got underway in January 2023, and we expect to reap results throughout this year and the next, focusing on optimizing our road transport and on the development and selection of our carrier partners, contributing to society through safer traffic.

Safety and Operational Efficiency

In addition to MOVER, we have several initiatives and processes in place that are aimed at promoting safety and operational efficiency with carriers and logistics operators.

In addition to the periodic updating of the Road and River Transport Guides, audits are conducted at the contracted companies, face-to-face workshops are held, and awareness campaigns aimed at boosting awareness about safety and reducing accidents carried out.

In 2022, we expanded the Recognition Programs for both modes on three fronts: 5-Star Driver and Maritime Program – for drivers who move and make the operation happen; Safety Godfather/ Godmother – for our partners' Safety and Environment teams, and 5-Star Carrier – for the carriers' top leadership.

“Saúde sempre” (Health always)

- ▼ GRI 403-3, 403-6, 403-8, 403-9
- ▼ SASB EM-RM-320a.1, EM-RM-320a.2

We have built an increasingly consistent culture of prevention and care through actions to promote health and well-being that involve employees and, in most cases, are extended to their dependents. The medical and dental assistance benefit meets the employees' needs with quality, considering its national coverage, a broad network of accredited providers in various specialties, as well as the possibility of reimbursement for use outside the network.

In 2022, we conducted the Flu Vaccination Campaign and continued to keep a close eye on our team's emotional health. We maintained the partnership with a virtual well-being platform, through which it is possible to consult with specialists and have access to content on self-care, self-knowledge, and meditation. We undertake actions to promote health and well-being, such as lectures on commemorative dates, year-round. We also offer specific programs focused on emotional health and physical activity.





Eco-efficiency

▼ GRI 3-3 Eco-Efficient Operations



Ultra Group ESG Priorities Seal



Ambition: To ensure a level of excellence in the environmental management of the operations, guaranteeing the efficient use of natural resources and optimizing waste management.



Targets for 2030: Maintain the use of 100% renewable and certified electricity, to eliminate leaks with a risk of soil and water contamination, zero landfill: To not dispose of hazardous and non-hazardous waste in landfills.

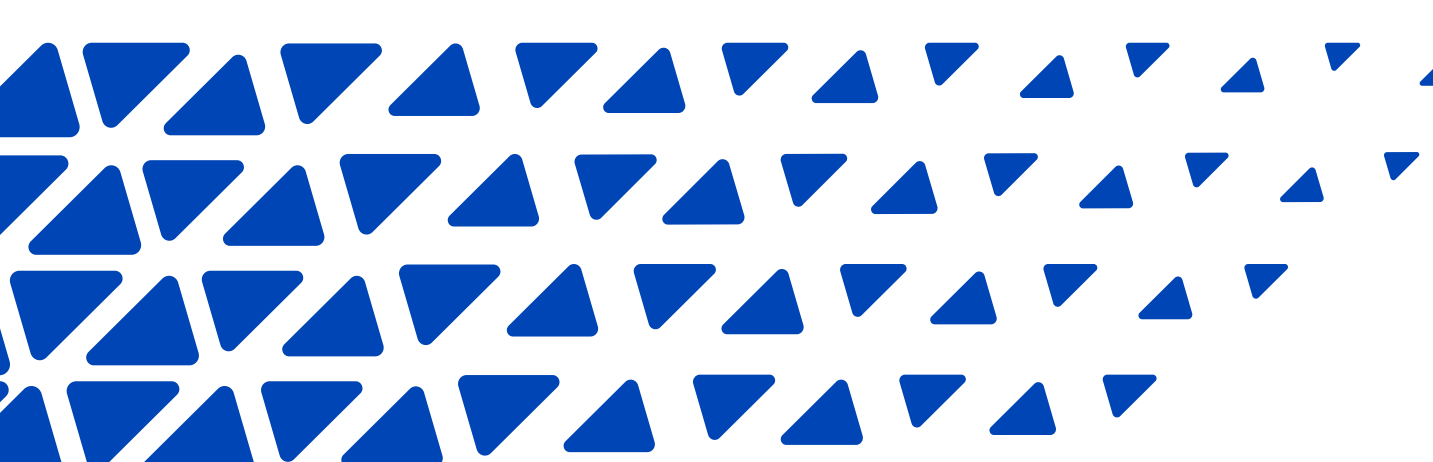
The Ipiranga Integrated Management System (SIGA+) and the Safety Program cover the environmental impact prevention, mitigation, and management processes at the operating units. Monitoring indicators are defined together with the units, which are audited annually within the scope of SIGA+. In addition, Ipiranga has internal procedures for managing waste and wastewater generated in operations and, with the creation of the Environmental Indicators Management Program, Best Practices Guides were prepared with a view to encouraging water and power consumption reductions and to reducing the generation of wastewater and hazardous and non-hazardous waste.

We work to achieve maximum eco-efficiency in our own operations and with our resellers through technological solutions, tools, initiatives, guides, and training on the environment and on operational safety, in addition to providing a direct channel with the technical area for questions.

We expanded our solar power generation plant project, which will supply the grid, distributed in 15 regions, with estimated gains of more than 60 GWh/year of clean energy for around 900 service stations and franchises, and prevent the emission of 11,000 tons of CO₂ per year.

From 2022, our water and power indicators began to be consolidated through the

operational control approach, aiming at alignment with the calculation methodology used in the greenhouse gas (GHG) inventory. Therefore, data from AmPm Distribution Centers and units operated by third parties in which Ipiranga has an equity interest were excluded.





Power

▼ GRI 302-1, 302-3

At Ipiranga, power consumption is related to electricity purchased from the grid and to the use of fuel in electricity generators, heating systems, and boilers. In 2022, piped natural gas consumption rose compared to 2021. The reason for this was the normalization of the operation of the restaurant at the head office after face-to-face activities were resumed. However, there was a 20% drop in total power consumption due to the exclusion of operations not controlled by Ipiranga, as explained (see below).

At the operating units, most power consumption is associated with the use of electricity in fuel pumping systems. While preparing the Energy Efficiency Guide and the Best Practices Guides, we mapped consumption optimization opportunities the units could adopt, such as awareness campaigns and the replacement of internal and external lighting using LED lamps. Additionally, more robust upgrading actions were done for equipment, which demands an investment plan.

We currently have four units operating in the Free Energy Market, whose contracted energy comes from 100% renewable sources (incentivized energy).

Energy consumption in GJ

▼ GRI 302-1

Purchased energy (electricity)	57,955.5
Captive market	36,541.3
Free market	21,414.2
Energy self-generation	28,073.2
Electricity	10,136.7
Heating	402.2
Steam	17,534.3
Total consumption	85,999.6

Note 1: Non-renewable sources: To avoid double count errors, the entire consumption of fuel originating from non-renewable sources (diesel fuel, natural gas, LPG, fuel oil, and gasoline) was reported only in the self-generation item.

Note 2: Free Market The consumption of electricity purchased on the Free Energy Market from 100% renewable Incentivized Energy is reported. Units considered: Ipiranga Headquarters (Main Building and Annex Building), São Caetano Base, and Paulínia Railway Pool.

Note 3: Pursuant to the operational control approach, the following were not included: Third-party pools, Millennium, Iconic, and AmPm.

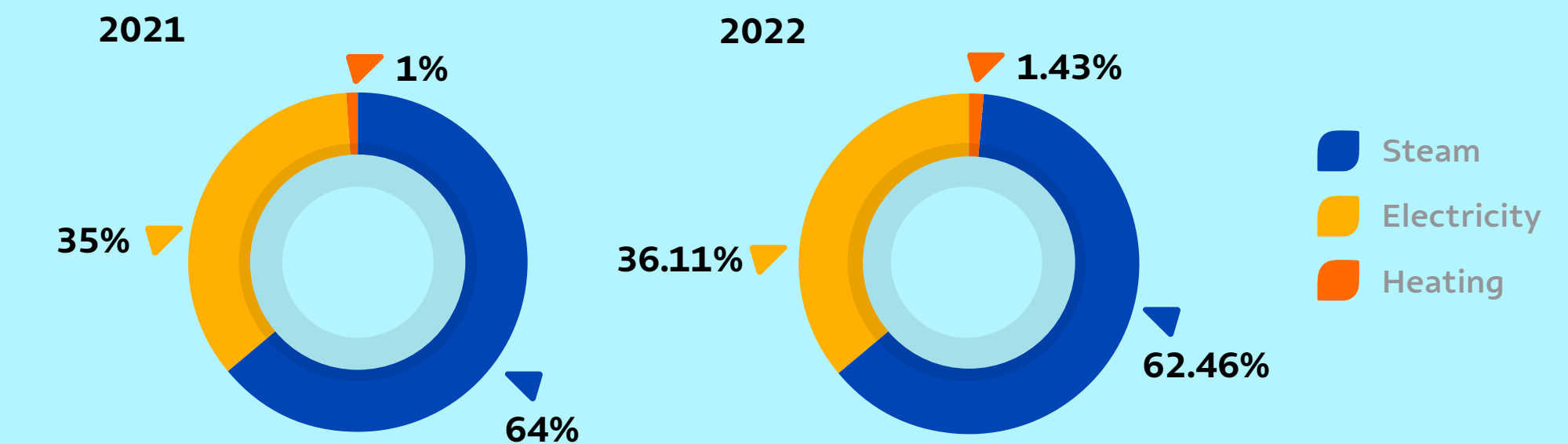
Ipiranga only controls the power consumed within the organization. The denominator chosen for the calculation (tonnes of product sold) is the production unit that best represents the fuel distribution business.

Energy intensity (GJ/t product sold)

▼ GRI 302-3

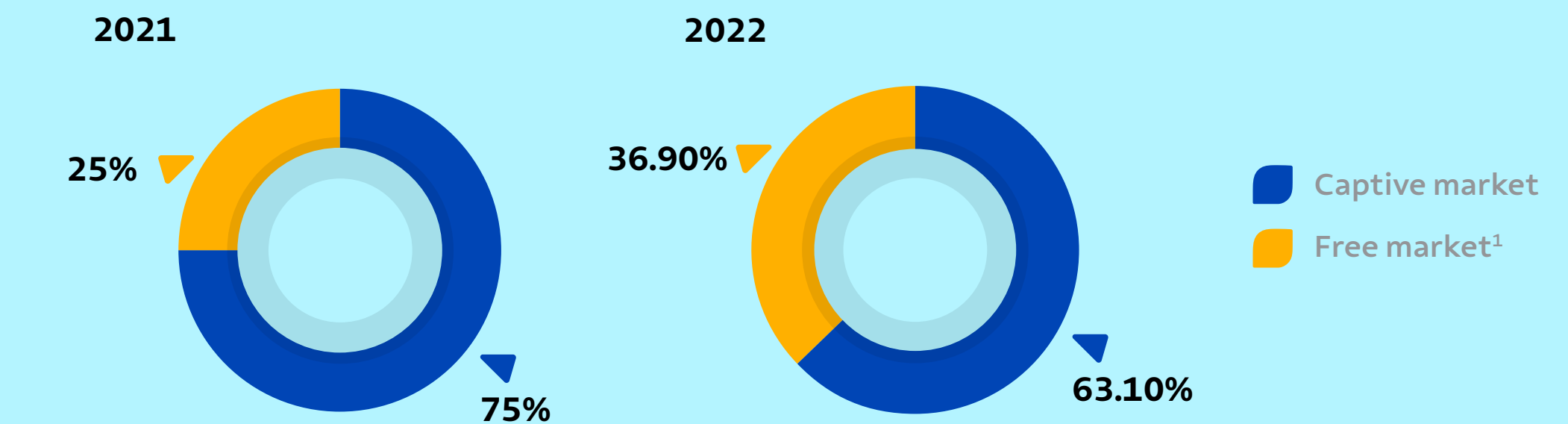
2020	2021	2022
0.0054	0.0060	0.0047

Energy self-generation¹



1. Non-renewable sources, such as diesel fuel, natural gas, LPG, fuel oil, and gasoline used in electricity generators, heating systems, and steam boilers.

Acquired energy



1. 100% renewable source in the main office buildings, in the São Caetano base (SP), and in the Paulínia railroad pool.



Water and wastewater

▼ **GRI 303-1, 303-2, 303-3**

▼ **SASB EM-RM-140a.1, EM-RM-140a.2**

We have several operating units throughout Brazil, and water management varies from one operation and location to another. The catchment comes from the municipal supply, groundwater, surface water, rainwater, and via tank trucks. Since consumption is concentrated in the administrative areas and in the supply of the Fixed Fire Fighting System tank, our operation is not water use-intensive. Standing out among the best practices adopted by the units are the installation of low-consumption devices in faucets and showers and the installation of a rainwater harvesting system, among others. Consumption indicators are monitored within the scope of SIGA+.

We have an internal procedure that sets guidelines for managing the wastewater that is generated. Also, the Wastewater Self-Monitoring Plan was implemented to guide the operating units regarding the legal obligations related to domestic and/or oily wastewater management. Ipiranga acts to immediately correct deviations if disposal limits are not complied with.

In 2022, water consumption at Ipiranga was 32,425,220 m³, calculated based on total catchment subtracted from the total disposed of, without consumption in water stress zones. No significant water storage impacts were identified, as no risk assessment was done. The total water intake in the year was 88,700.7 thousand liters. Operations that are not operated by Ipiranga were excluded in 2022. ▼ **GRI 303-3, 303-5**

Water intake (thousand liters)

▼ **GRI 303-3**

	Fresh water
Surface water (Note: includes rainwater)	4,042.4
Groundwater	11,969.5
Third-party water (e.g., sanitation companies)	72,688.7
Total water intake	88,700.6

Note 1: According to the operational control approach, the following were not included Third-party pools, Millennium, Iconic, and AmPm.

Water disposal (thousand liters)

▼ **GRI 303-4**

	Fresh water
Surface water	38.4
Groundwater	22,115.7
Third-party water (e.g., sanitation companies)	34,121.3
Total disposal	56,275.4

Note: There is no water recycling or monitoring of water stress zones.

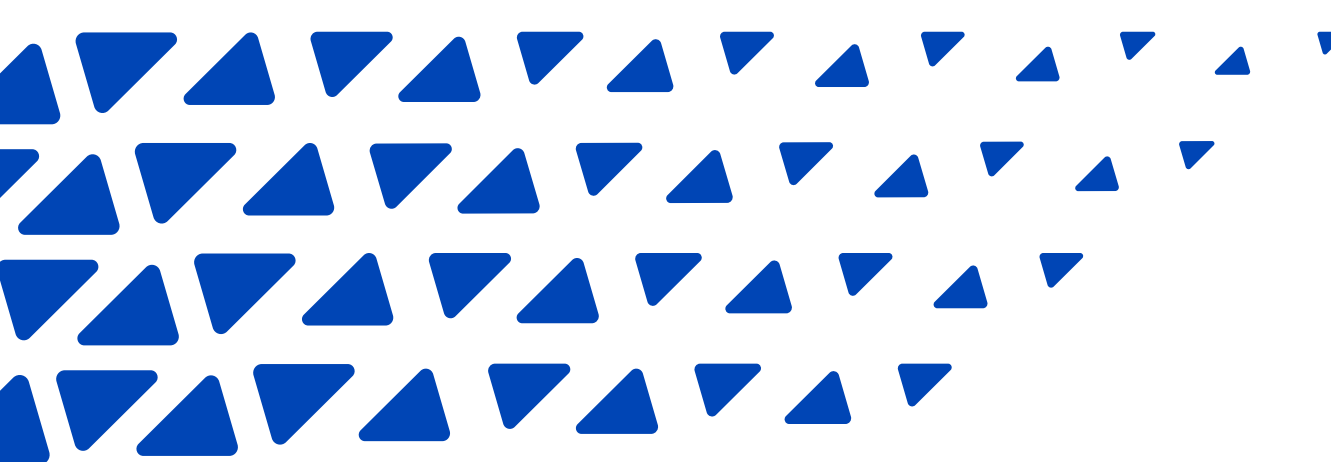
Waste

▼ **GRI 306-1, 306-2, 306-5**

▼ **SASB EM-RM-150a.1**

Hazardous waste generation is the most significant issue at Ipiranga due to its fuel storage and distribution terminal activities. Non-hazardous waste is that which is generated in administrative activities and possibly by works done at the company.

To manage these impacts, we have internal procedures that guide the proper management of the solid waste generated at the units. We also have the Waste Management Plan (PGRS), which enables the preparation of the waste diagnosis and sets the guidelines for their proper management, aiming not only to meet the requirements set forth under the legislation, but also to guide the companies ESG strategy.



At Ipiranga’s head office, we compost the organic waste generated at the restaurant and, for seven years, we have maintained the recyclable sorting center called “Ponto Limpo” (Clean Point) with the aim of increasing segregation efficiency and of reducing waste destined to landfills.

In 2022, in line with the Zero Landfill target, new awareness actions were implemented that seek to minimize the environmental impacts resulting from waste generation, to prioritize non-generation, to increase reuse/recycling processes, and to reduce waste disposal in landfills.

New partners were mapped for waste disposal at the operating units, and guidelines were drawn up for the management of waste coming from construction sites with a view to reuse. We achieved a 70% reduction in purchased disposable cups at the main office.

In 2022, we also took part in Inova 2030 Dispara, a collaboration between the Global Compact’s Brazil Network and the Dom Cabral Foundation, with the design of a pilot project for waste management in operating units.

Waste management (t) ▼ GRI 306-3, 306-4, 306-5

	2022
HAZARDOUS WASTE	
Waste generated	1,420.0
Waste not intended for end disposal	535.3
Preparation for reuse	0.0
Recycling	29.6
Other recovery operations ⁽¹⁾	505.7
Waste intended for end disposal	920.6
Incineration (with energy recovery)	0.0
Incineration (without energy recovery)	28.6
Landfill confinement	29.3
Other discharge operations ⁽²⁾	862.7
NON-HAZARDOUS WASTE	
Waste generated	657.8
Waste not intended for end disposal	90.6
Preparation for reuse	1.8
Recycling	82.4
Other recovery operations	6.4
Waste intended for end disposal	488.2
Incineration (with energy recovery)	0.0
Incineration (without energy recovery)	0.1
Landfill confinement	462.6
Other discharge operations ⁽³⁾	25.5

1. Other recovery operations from energy exploitation in co-processing operations.
 2. Other discharge operations from biological treatment.
 3. Other discharge operations from composting.

Waste, in metric tonnes (t) ▼ GRI 306-3, 306-4, 306-5

	2020	2021	2022
Waste generated	2,835.60	3,045.20	2,077.8
Hazardous waste - class I ¹	1,778.60	1,298.80	1,420.0
Non-hazardous waste - class II ²	1,057.00	1,746.40	657.8
Recovered waste	387.10	246.70	625.9
Hazardous waste - class I ¹	39.30	35.50	535.3
Non-hazardous waste - class II ²	347.80	211.20	90.6
Waste intended for end disposal	2,448.50	2,794.90	1,408.5
Hazardous waste - class I ¹	1,739.30	1,275.30	920.4
Non-hazardous waste - class II ²	709.20	1,519.60	488.1

1. Hazardous waste (class I) – Waste that is hazardous on account of its physical, chemical, or infectious and contagious properties, since such properties may pose a risk to public health, cause or significantly accentuate an increase in mortality or an increase in diseases and/or risks to the environment when such waste is handled inappropriately. Waste will be characterized as hazardous if it has one or more of the following characteristics, the so-called hazard factors: Corrosivity, reactivity, toxicity pathogenicity, flammability.
 2. Non-Hazardous Waste (class II) – Waste with none of the hazardous properties listed in class I.

The goal was to identify opportunities to reduce waste generation, improve the collection system, and give new destinations, other than landfills, to the waste our operation generates. Project implementation will continue in 2023.

In 2022, Ipiranga generated 2,078 tonnes of waste, 68% of which hazardous. Insofar as the waste that is generated is concerned, 30% went to recovery operations, while 68% to end disposal. When compared to 2021, there was a 32% reduction in waste generation.



Significant spills

▼ GRI 306-3

Aligned with the goal of zero spills with soil and water contamination, at Ipiranga's operating units, all specific management actions are set forth in the Safety Program, which includes inspections at units, people training and engagement, and the continuous improvement of procedures. Continuous investments are made to improve the facilities' physical conditions. In addition, leak prevention actions are part of process risk management, which aims to ensure the integrity of barriers and protection systems, with periodic monitoring of anomaly rates and process accidents.

With regard to its customers, Ipiranga provides technical support through guides that lay out the guidelines needed so that accidents do not occur in the fuel loading and unloading process, thus minimizing possible environmental impacts. Inspection and Maintenance Plans are also carried out for equipment and installations for service stations.

Ipiranga also sets performance standards, implements new technologies and monitors

the performance of the management processes of contaminated areas in its operating units. Environmental service contracting and management is conducted with a view to using the best practices and technologies available for investigation and remediation, for the effective management of the cases that the company is liable for, both in its own operations and in reseller customers.

In August 2022, there was an estimated 90 m³ gasoline spill in one of our operating units during a tank truck unloading operation. A total of 67 m³ were recovered, while 23 m³ were lost to the soil. Ipiranga took the appropriate emergency measures, including notifying the competent bodies, assessing the environmental impacts, and remediating the soil where the spill occurred.

Spill prevention

Rehabilitation of contaminated areas:
25 remediation processes managed by Ipiranga at customer facilities were completed in 2022.

Total number and volume of significant spills recorded

▼ GRI 306-3

Total number	Tier 1	2
	Tier 2	10
Volume (m ³)	Tier 1	92.300 m ³
	Tier 2	4.895 m ³





Emissions

Our greenhouse gas (GHG) emissions inventory is externally verified and complies with the international guidelines of the GHG Protocol. In 2022, for the 10th consecutive year, we were granted the Gold Seal of the Brazilian GHG Protocol Program, recognition given to companies for disclosing the audited GHG inventory in the Public Emissions Registry.

All of the operations' direct emissions (scope 1) and those related to the consumption of electricity (scope 2) have been compensated for since 2014. For the second year, we purchased Renewable Energy Certificates (IRECs) coming from wind generation for every volume of power consumed in the organization. The certificates bring the balance of our scope 2 emissions to zero in the purchase choice approach. Since then, the offsetting of emissions with carbon credits only considers scope 1 of the GHG inventory.

Greenhouse gas emissions Intensity (tCO₂e/commercialized product)¹

▼ GRI 305-4

2020	2021	2022
0.0006	0.0006	0.0006

1. Gases included in scopes 1 & 2 calculations: CO₂, CH₄, N₂O, and scope 2 CO₂. In 2022, Ipiranga no longer had control over the AmPm CDS operations, and the data related to those units were no longer included in Ipiranga's GHG inventory. The figures do not consider: Millennium, AmPm, and Iconic – independent companies.

It is worth mentioning that, in 2022, Ipiranga's activities were normalized after the scenario of the Covid-19 pandemic, resulting in an increase in scope 1 mainly related to fleet consumption. The reduction in scope 2 emissions comes from the 60% reduction in the national grid emission factor, since consumption remained constant. The increase in Scope 3 is mainly related to the higher volume of fuel imported via maritime transport

Greenhouse gas emissions, in t CO₂ equivalent¹

▼ GRI 305-1, 305-2, 305-3 ▼ SASB EM-RM-110a.1

	2020	2021	2022 ⁽⁴⁾
Direct emissions (scope 1)	8,854.70	8,948.40	9,975.34
Indirect emissions (scope 2) ²	1,229.70	2,474.90	682.25
Other indirect emissions (scope 3) ³	613,552.20	591,361.50	686,786.6
Total emissions (scope 1 + scope 2 + scope 3)	623,636.60	602,784.80	697,426.2
Biogenic emissions (scope 1)	1,203.88	1,155.20	1,106.00
Biogenic emissions (scope 3)	37,377.29	40,342.00	38,667.50

1. The calculations are based on the Global Warming Potentials (GWP) as defined by the Brazilian GHG Protocol Program. Brazilian GHG Protocol Program and GAPs emission factors, updated according to IPCC AR5. The gases included in scopes 1 and 3 calculations: CO₂, CH₄, N₂O, and of scope 2 CO₂.
2. Scope 2 calculation based on the purchase of electricity according to the location-based approach. For companies located in Brazil, the calculation considers the emission factor of the National Interconnected System (SIN).
3. Considering the acquisition of I-RECs for 100% of the electricity consumed in 2021 and 2022 (purchase choice approach – market-based), Scope 2 emissions were equivalent to zero GHG emissions.
4. Activities included in scope 3: Purchased goods and services; transport and distribution (upstream); waste generated in operations; business travel; employee commuting (home-work), and transport and distribution (downstream).
5. In 2022, Ipiranga no longer had control over the operation of the AmPm CDS, and the data from these units are no longer part of the Ipiranga GHG inventory. It does not consider: Millennium, AmPm, and Iconic – companies over which Ipiranga no longer has operational control.

Significant air emissions, in ton VOC/year

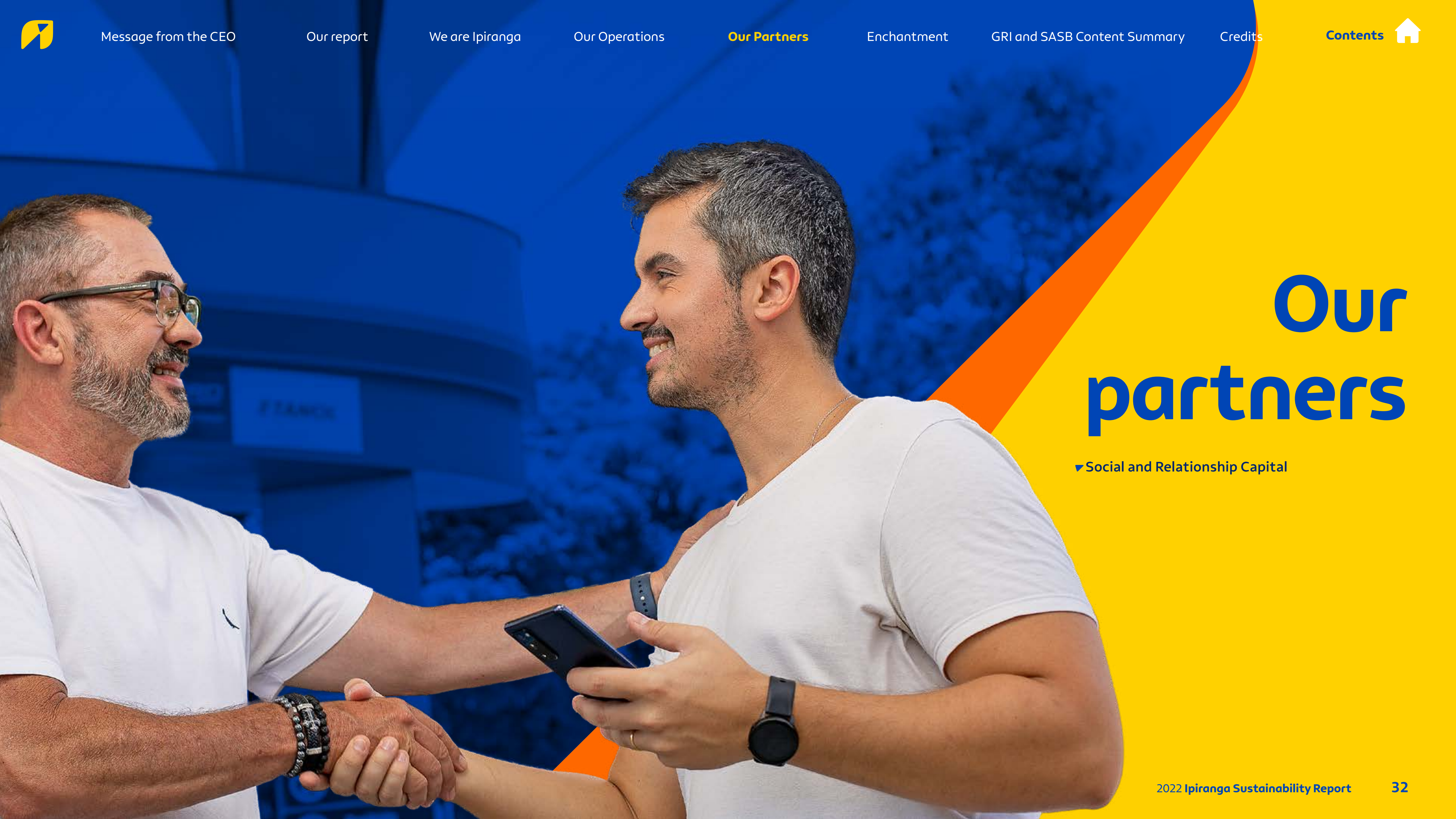
▼ GRI 305-7 ▼ SASB EM-RM-120a.1

	2021	2022
Volatile organic compounds (VOC)	624.9	1,066.3

1- Ipiranga does not monitor air emissions of NOX, SOx, persistent organic pollutants (POP), hazardous air pollutants (HAP), particulate matter (PM), R2, and N2O nitrous oxide. The studies conducted correspond to the units of Barueri, Cubatão, Paulínia, Presidente Prudente, São Caetano, Bagé, Cruz Alta, and Santa Maria. Air emissions studies are conducted for licensing processes in the state of São Paulo, as this is a technical requirement set forth by the state environmental agency.

2050 Net Zero Commercial Transport in Brazil

We sponsored this study, which was organized by the Global Compact's Brazil Network and Corporations, and which aims to identify paths commercial road transport will need to follow and where it will be necessary to invest, to innovate, to change public policies, and to reduce risks to enable carbon neutral cargo, goods, and passenger movement in 2050. Eighteen institutions participated in the study, including sectoral and civil society associations, as well as corporations, collaborating with this relevant and current topic, aligned with the 2030 Agenda and the Paris Agreement. [Click here](#) to check out the study.



Our partners

▼ Social and Relationship Capital



Resellers

▼ GRI 3-3 Proximity to the network and consumers

One of our main focuses in 2022 was to grow closer to our partners. Our employees and resellers were able to experience our Management and Engagement strategic pillar in practice. Several actions were conducted to reinforce this proximity, which is essential for the business and for the moment of resumption of growth that we are experiencing at Ipiranga.

To us, it is essential that our network is strong and engaged. To this end, we continue to reinforce proximity to our business partners through actions planned throughout the year and a strong presence of leadership in the field.

And these actions are already reaping good results. Our NPS have achieved solid growth, reaching a total of 49 in 2022. In addition, our flagged network's market share rose from 15.7%, in the fourth quarter of 2021, to 16.5% a year later.

We provided quality training to resellers, managers, and VIPs through "Escola de Varejo" (Retail School), reaching upwards of 4,400 training sessions at service stations. In addition, we offer tailor-made initiatives to resellers, such as a corporate education program, a corporate governance program, and a Rodo Rede technical mission.

In 2022, we also prepared the Ipiranga Reseller Risk Matrix pursuant to ESG criteria, and this contributed to our resellers' engagement, investing in training, communication, and qualification on the topic.

To continue making sure the brand is enchanting to resellers and consumers, we are committed to excellence in our Network's images and services. With this, we renewed the image of the service stations, and we continue to encourage innovation in various actions.

Ultra Group ESG Priorities Seal

Ambition: To influence, encourage, and monitor the adoption of best ESG practices in the business value chain.

2030 targets: To guarantee 100% of critical suppliers with excellent practices in ESG; to ensure that 100% of selected resellers have ESG practices or commitments.

Ipiranga Partner Program (IPP)

Launched at the 2022 Convention, the Ipiranga Partner Program is a set of exclusive solutions and tools designed to attract and convert consumers, train, and encourage resellers and VIPs, accelerate sales, and expand the business.



Customers and consumers

▼ GRI 3-3 Proximity to the network and consumers

We work to offer the best products and services so that the end consumer has the complete service station experience. Thus, we reinforce our partnership with resellers, diversify our product and service portfolio, and invest in technology and actions that enchant.

At our service stations, in addition to filling up their vehicle, consumers can also have several automotive services done, shop at convenience stores, eat well, accumulate points in our loyalty program, and take part in various communication and brand actions, such as the ones that we do at major events like Rock in Rio, or even innovations the company has made by inserting Ipiranga in the metaverse.

We frequently assess our network and end consumers' satisfaction with our products and services and with our brand using the Net Promoter Score (NPS) methodology, which measures the likelihood people will recommend Ipiranga, going beyond satisfaction and identifying the proportion of company ambassadors, that is, people willing to publicize and defend the brand.

Suppliers

▼ GRI 2-6, 3-3 Supply chain

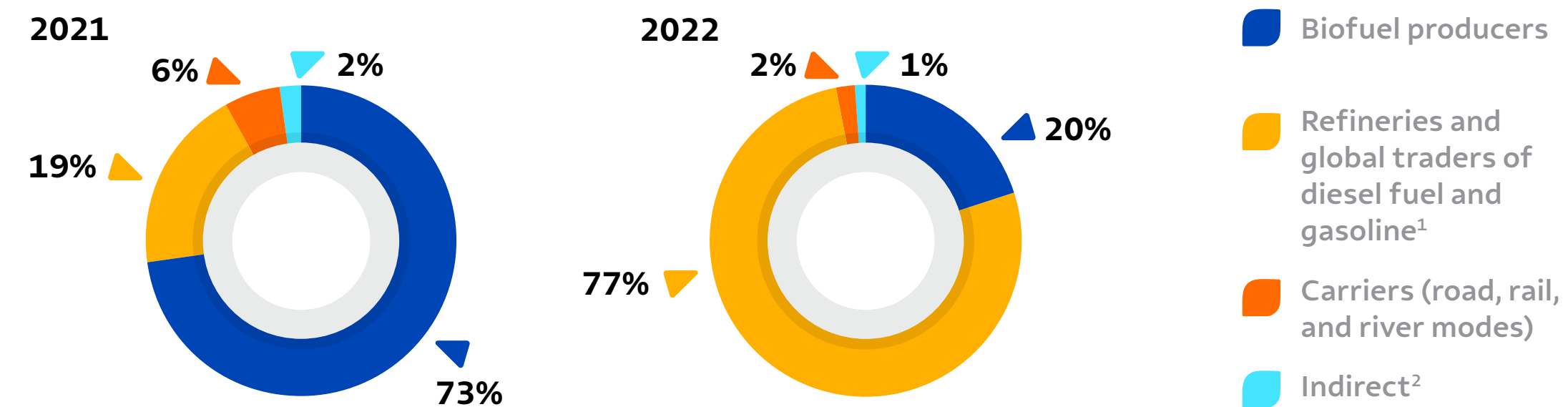
Our supply chain comprises more than 9,552 suppliers, with total purchases in excess of BRL 125 billion in 2022. All contracts we enter into with our suppliers include clauses on anti-corruption, information security, and related to human rights, social responsibility, and labor, environment and health, and safety practices.

Focused on disseminating our ESG practices to our suppliers, in 2022 we updated our [Supplier Policy](#) and our [Sustainability Booklet for Suppliers](#), which feature the

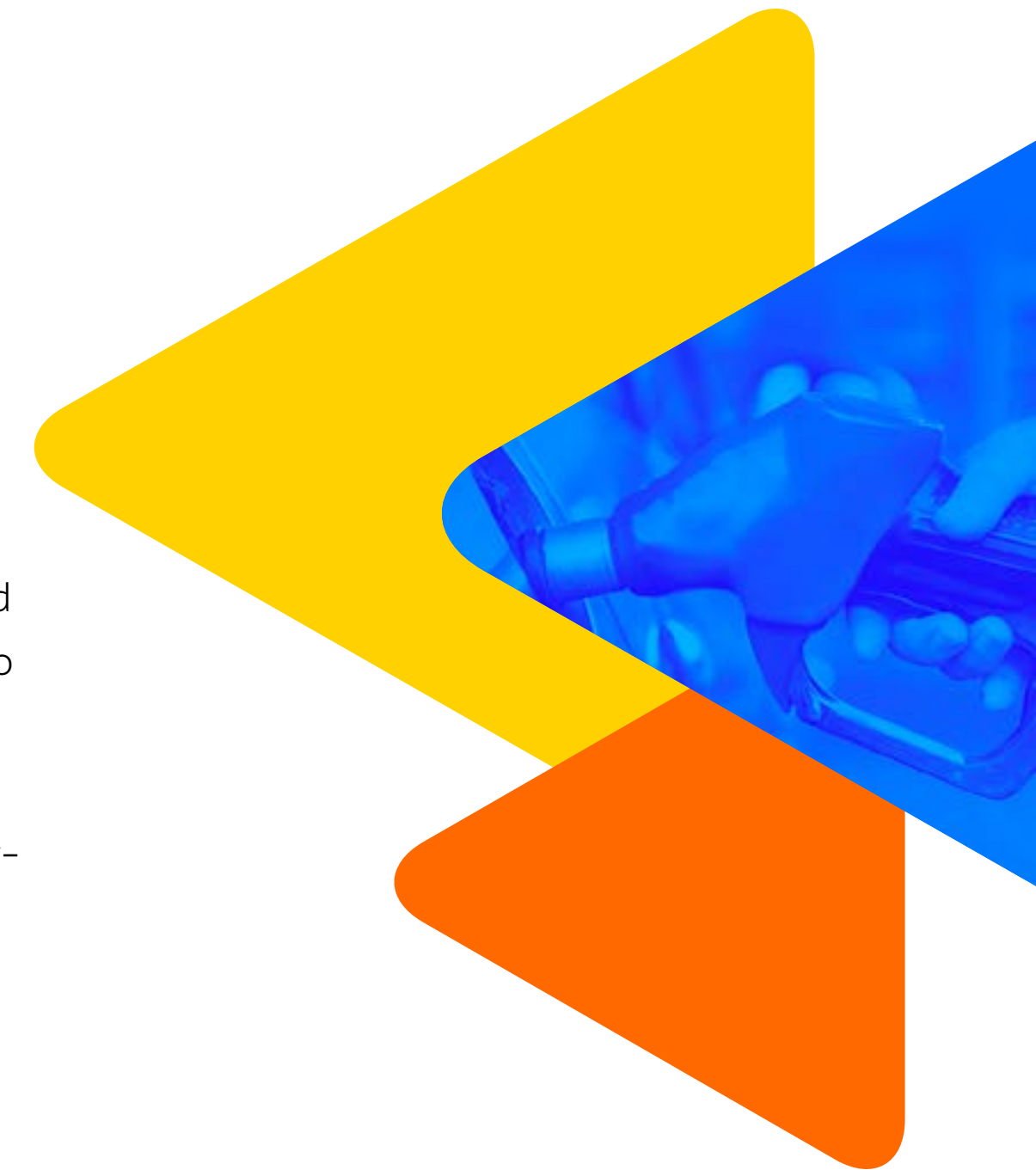
socio-environmental guidelines the partners must comply with. Also in 2022, we mapped our critical suppliers and revised contractual clauses with ESG themes, reinforcing that everyone must comply with previously assessed compliance requirements and may be subject to audits during while the contract is in force.

We strongly disapprove of forced and slavery-like labor practices and adopt preventive measures to avoid this risk in our supply chain, including checking documents, reputation, and restrictive lists.

Main categories, by volume of purchases



1. In 2022, the volume of purchases increased when compared to 2021 due to the addition of Petrobras to the trading purchases.
 2. Includes services and inputs related to service station works and infrastructure, basic engineering, and IT, among others.





Enchantment

- ▼ Human Capital
- ▼ Intellectual Capital
- ▼ Social and Relationship Capital



▼ GRI 3-3 People and diversity

One of our strategic pillars is Management and Engagement, which embodies our commitment to enchanting our team of professionals and the surrounding communities, with a positive impact on engagement levels and on the value of the Ipiranga brand.

That is why we take care of the employees who are with us on our journey of fueling life on the go and assume our role as transforming

agents in the communities where we are present and, consequently, in society.

We know that we are on the right path when evaluating the results of our internal atmosphere management actions. Atmosphere measurements have become recurrent since 2021, allowing points of attention that are identified to be addressed in a more agile, assertive manner. The favorability average for the year 2022 was 82%, above the result for 2021 (79%).

Team Ipiranga

▼ GRI 2-7, 401-1, 401-2, 401-3, 405-1, 406-1

Our people management model seeks to continuously ensure team development and the progress of our organizational culture, valuing people's autonomy and ensuring that they are correctly prepared to face the challenges of our business.

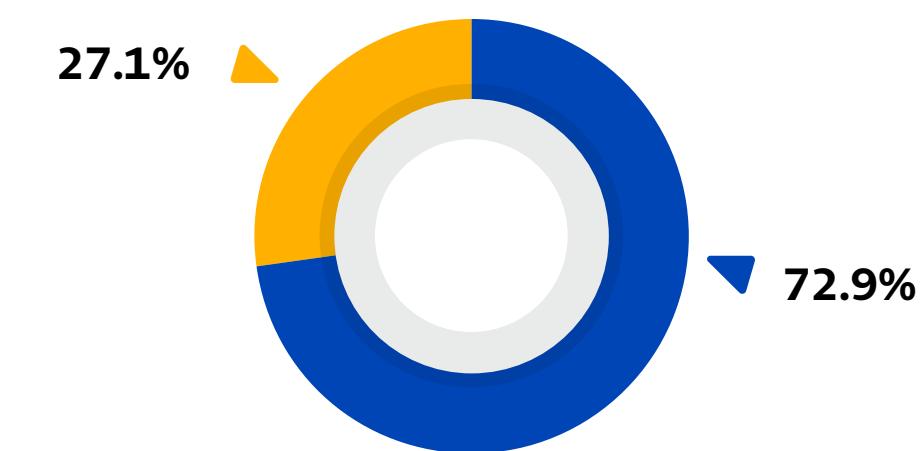
In addition, our remuneration strategy is aligned with best market practices and includes a short-term incentive plan for the entire team and a quarterly bonus linked to performance targets for the commercial teams.

In 2022, our hiring (48%) and turnover (41%) rates remained stable compared to 2021. In 2022, of a total of 2,778 employees, there were 1,344 hires, 51% of whom men and 49% women in the age group ranging from 30 to 50 years. There were 757 dismissals, with a 27% turnover rate.

Employees¹

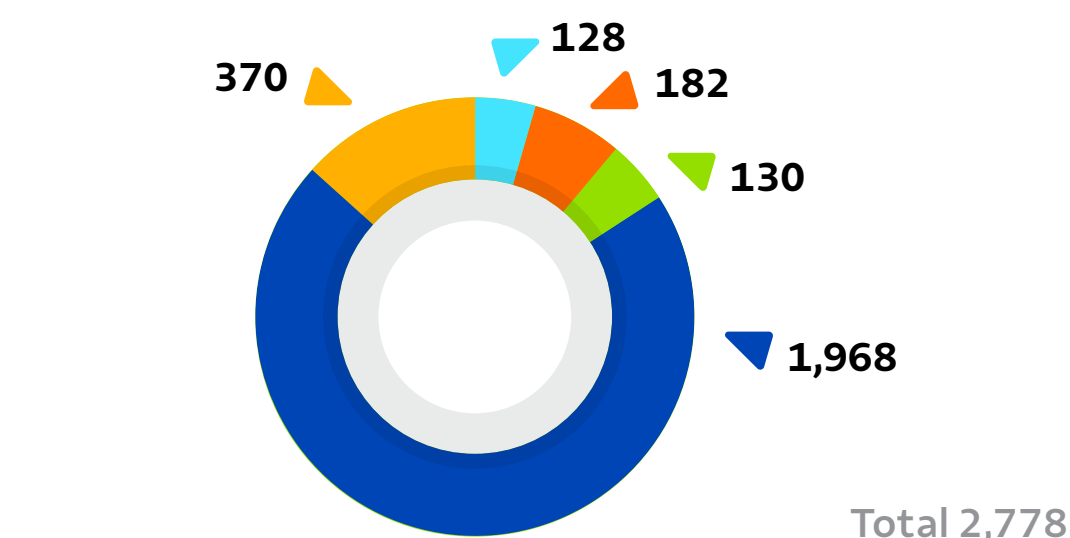
2022

By gender



- Men 2,024
- Women 754

By region



- Midwest
- Northeast
- North
- Southeast
- South

¹ As of 2022, we will only consolidate data for Ipiranga, and no longer for all Ultra Group companies. Therefore, it is not possible to compare information with previous years.





Continuous Learning

We believe that one of our roles as an employer brand is to support the continuous learning and development of our employees. That is why we invested in Universo Ipiranga, our learning ecosystem which offered varied content in 2022. During the year, each employee took, on average, 31.39 hours of training per employee*.

*Considers Ipiranga, Tropical, and ILL.

Universo Ipiranga Highlights:



Collaboration with **Harvard Business School**, one of the largest business schools in the world, with **87%** of our leaders starting courses at the institution



2,000+ courses on the Universo platform

2 development programs to accelerate core business skills: **Trading and pricing**



Inclusive and Diverse Culture

▼ GRI 3-3 People and diversity



Ultra Group ESG Priorities Seal



Ambition: To continuously promote an inclusive environment and the integral development of people for each person to reach their potential and contribute to improved perspectives and experiences in the decision-making process.



2030 Goals: To achieve 50% gender and ethnic equity in leadership and 33% in the Board of Directors; to ensure an inclusive environment that is recognized in internal surveys.

Maternity and paternity leave

In 2022, considering the total number of employees – women and men – who took leaves, 100% returned to work. ▼ GRI 401-3

Respect for uniqueness and the guarantee of an inclusive environment are part of our culture, and this is one of the material topics in which we have made the most progress in recent years. Our Diversity Committee is responsible for the governance of the topic, reporting to three vice presidents who are sponsors of the Diversity Program, whose strategies are developed by our affinity groups.

In addition to talent development and employee engagement, we promote actions that reaffirm our commitment to making our environment increasingly diverse and inclusive. One of 2022 highlights was our joining the “Empresa Cidadã” (Citizen Company) Program, when we started to offer extended maternity leaves of up to 6 months, paternity leaves of 20 days, and parental leaves of 180 days for LGBTQIA+ employees.

Regarding the ratio of remuneration of women and men, women have an average salary equivalent to 93% of that of men on the Board of Directors. In management, the average remuneration of women is equivalent to 97% of that of men. In 2022, of the total 2,778 employees, the percentage of women was 27.1% and of men 72.9%. ▼ GRI 405-2

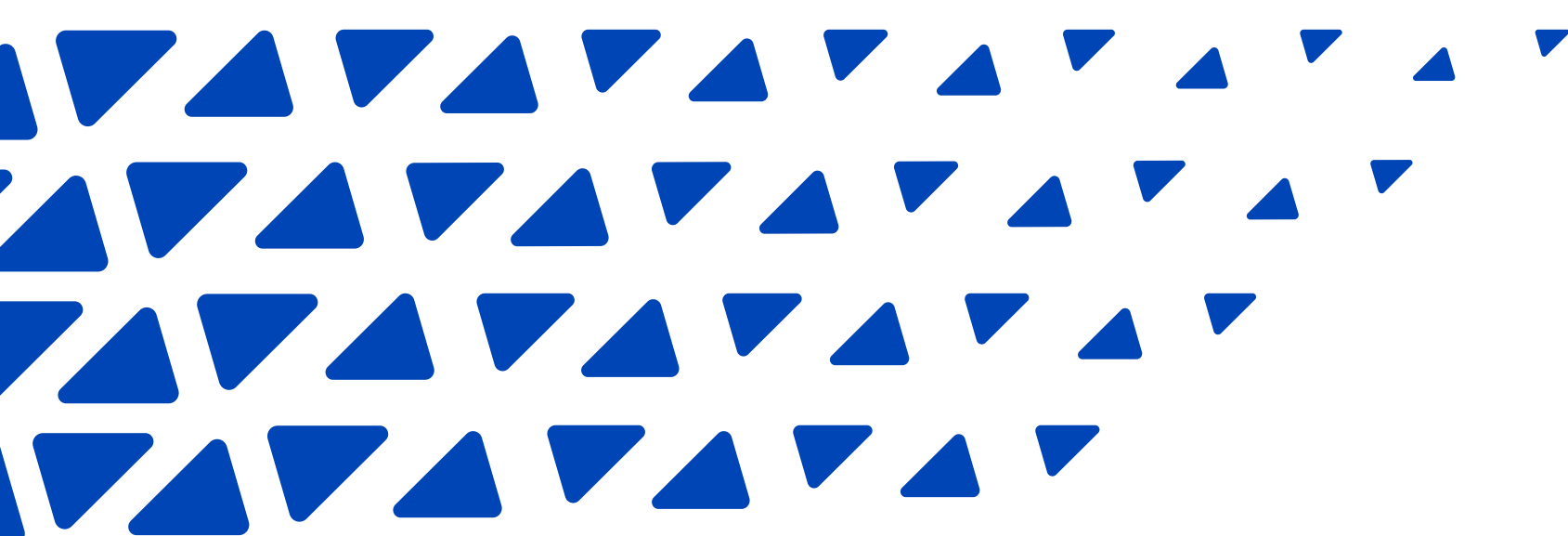


▼ **GRI 3-3** People and diversity

In addition, we have a Diversity Manifesto that governs all of the organization's actions:

▼ *We promote a safe, welcoming environment that respects the uniqueness of each person and in which people are free to express their ideas. We do not tolerate harassment, discrimination, or biases. We work to raise awareness of diversity and inclusion, and positively impact society with our example* ▼

We have highlighted, beside, some of our main initiatives.



▼ **GRI 405-1**

Gender: 33.3% of women holding senior leadership positions

▼ **Women Speed:** Second edition of the mentoring program aimed at accelerating the female leadership pipeline, held in November 2022. Of the 30 participants in the first edition, in 2021, 10 were promoted, equivalent to 33%. The impact also extends to the mentors, who now have a new perspective of the topic.

▼ **Trainee Program:** 58% of vacancies filled by women.

People with disabilities: launch of “Construa” (Build)

▼ **Power with Development:** Development, empowerment, and promotion program for the plurality of people with disabilities.

▼ **“Construa” (Build):** Launch of the training program aimed exclusively at people with disabilities, with the objective of accelerating the development of administrative consultants for our Commercial area.

▼ **34** passed.

▼ **10** selected for the class that started in November 2022, with completion scheduled for December 2023.

Race: 61% Black and Brown interns

▼ **Ipiranga Talent:** The two cycles of the internship program in 2022 reserved half of the openings for Black and Brown candidates. The index that was achieved was 63%.

▼ **Trainee Program:** 17% of the openings were filled by Black and Brown people.

LGBTQIA+: Extended leave

▼ **Extended leave:** In early 2022, Ipiranga became a Citizen Company and started to offer six-month maternity leaves and 20-day paternity leaves to its employees. These benefits include the LGBTQIA+ audience.

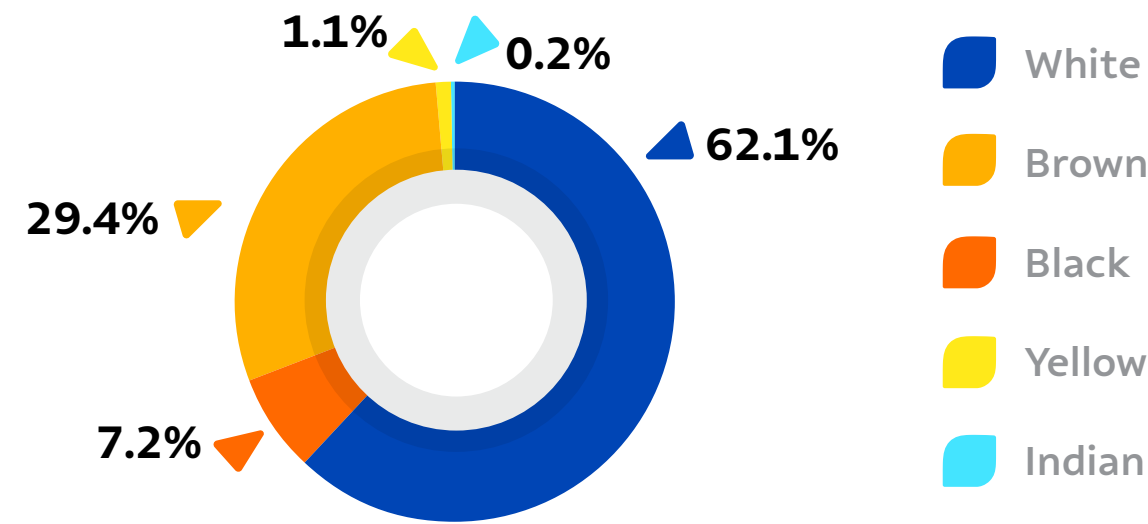
▼ **Trainee Program:** 33% of openings filled by LGBTQIA+ people.

▼ **26th LGBTQIAP+ Pride Parade, in São Paulo:** In partnership with Minalba and AmPm, we turned three retail outlets into points of support, respect, and assistance. During the event, 12,000 stickers and 8,000 bottles of water were distributed to participants.

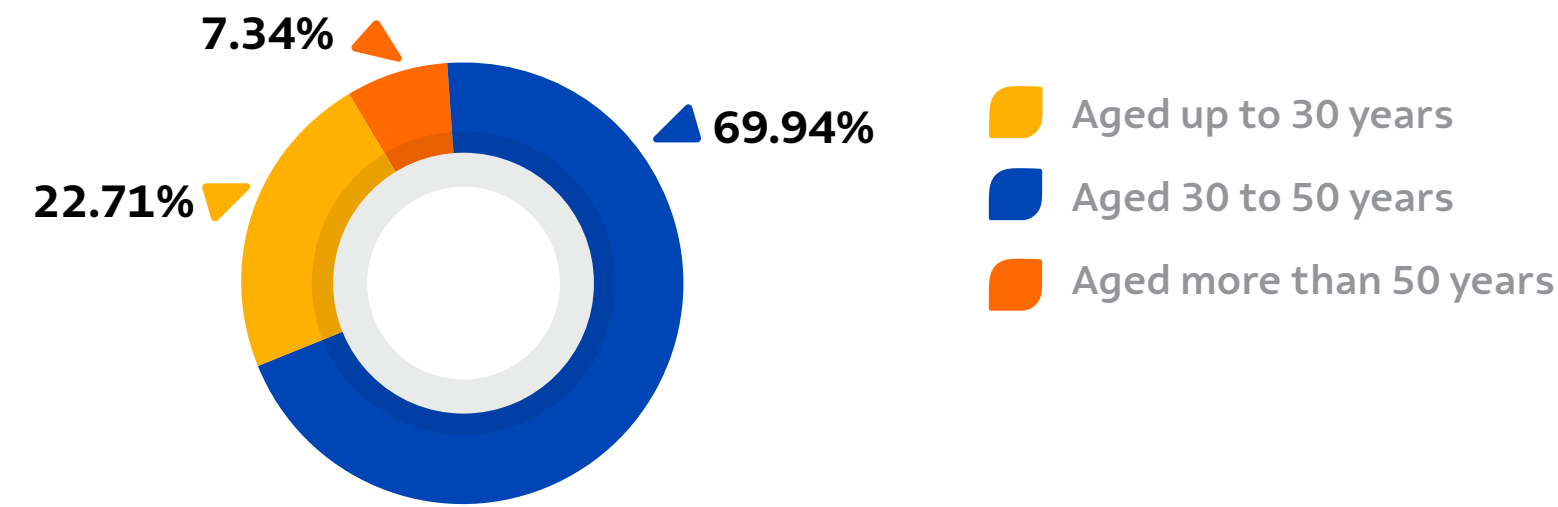


Diversity of our team in 2022 ▼ **GRI 2-7, 405-1**

Race



Age group



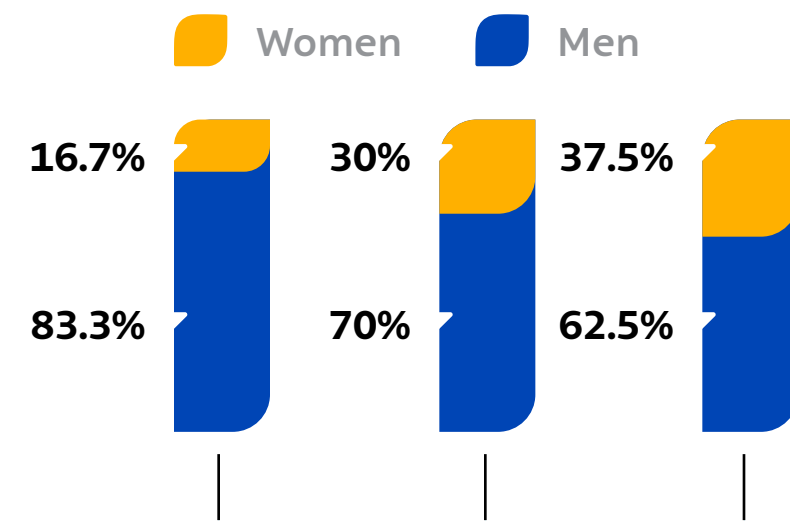
Cases of discrimination and corrective actions taken ▼ **GRI 406-1**

Four cases of discrimination were reported in the company in 2022: Three were considered unfounded insofar as a discriminatory posture is concerned, and one is under investigation. The Ultra Group analyzes all cases received through Canal Aberto, including those of discrimination. Cases received through other sources are shared with the Ultra Integrity area and registered in Canal Aberto, ensuring diligent processing.

Diversity in leadership ▼ **GRI 405-1**

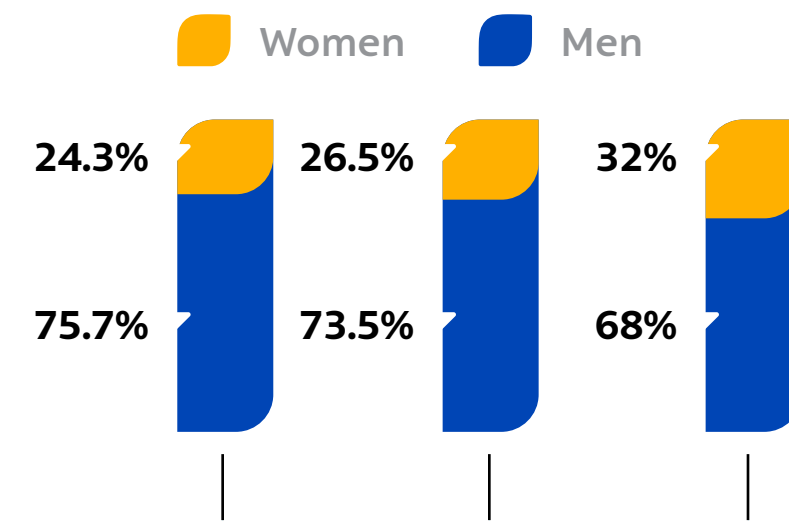
Vice President

Gender



Executive Board & Management

Gender



Race

	2020	2021	2022
White	83.3%	90%	87.5%
Yellow	16.7%	0	0
Black	0	0	0
Brown	0	10%	12.5%

Race

	2020	2021	2022
White	94.6%	90.6%	89.6%
Yellow	0.9%	0	0
Black	0.9%	2.6%	2.2%
Brown	3.6%	6.8%	8.2%





Relationship with the Community

▼ GRI 3-3 Responsibility with the Community, 203-2, 413-1



Ultra Group ESG Priorities Seal



Ambition: To act responsibly toward the surrounding communities, generating opportunities for local development.



2030 Target: To invest in initiatives and collaborations that promote quality education and the creation of jobs and income in communities surrounding the operations.

Ipiranga Service Channel
Phone: 3003-3451 (capital cities)
or 0800 720 5356 (other regions)
Site: portal.ipiranga

We want to be an agent of transformation in the communities where we have a presence, and we are committed to positively impacting our surroundings. We work with communities on two fronts: Risk management and private social investment.

In risk management, our objective is to work to minimize risk, as well as the potential negative effects that our activities may have on the communities in the regions where we are present, especially those close to our operations.

For this reason, we conduct regular internal audits of the Ipiranga Management System Applied to Health, Safety, Environment, Quality, and Social Responsibility (SIGA+) at our operating units and update risk analyses, which also cover neighboring communities. In addition, all of our bases have an active Emergency Response Plan in place for them and a team of brigade members trained to respond to all types of incidents.

In 2022, we conducted our integrated Risk Mapping of 100% of the fuel storage bases Ipiranga manages (Ipiranga bases and pools). The aim was to identify and manage potential social, environmental, and safety risks to stakeholders. The risk matrix was prepared using a database that is periodically updated, and has a satellite image representation of the units and their main local elements.

It is also worth mentioning that a new Community Service flow was created in our Service Channel to help Ipiranga get closer to the surrounding communities, bringing solutions for demands that may arise. This channel also helps us by providing information for periodic updates of our risk matrix.





▼ **GRI 3-3 Responsibility with the Community**

With regard to private social investment, we work in connection with Ultra Group’s social impact strategy. We are part of a governance effort that is represented by all the Businesses, and which is responsible for concentrating efforts and investments in social initiatives.

As part of Ultra Group’s ESG 2030 commitment, the focus for the coming years will be on the development of the communities where we operate, especially in terms of education and employment and income generation, contributing to the strengthening of our performance in the priority territories surrounding our operations.

In 2022, Ipiranga flagged three incentivized social projects supported by the Ultra Group:

Ipiranga Museum: Working to boost the Brazilian culture, we invested in the project to restore the Ipiranga Museum, which is located in São Paulo (SP). In a collaboration with the Atados NGO, we promoted a guided tour for public school students to the museum, which was reopened in September 2022 as part of the celebrations of the bicentennial of Brazil’s independence.

Ajudôu: We benefited 320 young people in situations of social vulnerability through a collaboration with the Ajudôu NGO, which offers judo classes to public school students in the Minas Gerais municipalities of Betim, Montes Claros, and Governador Valadares.

Sol Maior: We support the institution Sol Maior, providing music classes that benefited 450 children and young people in situations of social vulnerability in the municipality of Canoas (RS).

Seven more projects fostered by Ipiranga will begin in 2023.

Among Ipiranga’s own projects, the 2022 highlights were on three fronts:

“Operação Mulher” (Operation Woman): Aiming to boost the employability of women in the industry, we developed a collaboration with Senai for a training program for production operators. More than training people for our own company, the objective of this program is to train women around our operations, boosting the supply of qualified professionals for the local job market. New classes are planned for 2023.

- ▼ **2 editions in 2022, one in Paulínia (SP) and one in Fortaleza (CE)**
- ▼ **40 openings in total**
- ▼ **85% completion**
- ▼ **20% hiring after program completion**



Volunteering: Our “Gente Ipiranga Gera Gentileza” (Ipiranga People Generate Kindness) program undertook different actions throughout the year involving volunteers in activities such as mentoring young people, lectures on safety, donations of warm clothing and toys, and blood donation campaigns.

- ▼ **10 actions in 2022**
- ▼ **455 volunteers**
- ▼ **2,570 hours of work donated**
- ▼ **More than 3,000 people benefited**

Humanitarian actions: We contribute to humanitarian actions in the event of emergency crises. In 2022, we donated more than 2,000 basic food baskets to partner institutions on different occasions.





▼ GRI 3-3 Responsibility with the Community

“Programa Na Mão Certa” (On the Right Track Program)

Created by Childhood Brazil, Ipiranga has sponsored the On the Right Track Program since 2016. It proposes a set of intersectoral actions, setting governments, companies, and the civil society into motion for a broader and more effective action to prevent and confront the sexual exploitation of children and adolescents on Brazilian roads.

In addition, we have several initiatives in place at Ipiranga, such as:

- ▶ We promote engagement actions between our operating units and drivers who visit our bases.
- ▶ In 2022, we organized a webinar to raise awareness in our supply chain. It was attended by more than 200 participants, including leaders of carriers and partner drivers.

“Saúde na Estrada” (Health on the Road)

An Ipiranga program that takes basic health care to truck drivers and to the communities that surround our Rodo Rede service stations. In 2022, we entered into a collaboration with the Ministry of Health to revitalize the initiative.

With a structure of about 110 m², a lift-roof, and a modern, comfortable space for welcoming people, the truck offers medical care, exams, and vaccines, and undertakes actions to raise awareness about traffic and sexually transmitted diseases.

In 2022

More than **BRL 3.4 million** invested

 **80** events at Rodo Rede service stations in **70 cities**

 **More than 26,000** assistance services and more than **106,000** health procedures provided in 22 States





GRI and SASB Content Summary



GRI Content Summary

Statement of Use	For the period ranging from January 1 to December 31, 2022 Ipiranga reported the information mentioned in the GRI content summary based on the GRI Standards.		
GRI 1 Usad	GRI 1- 2021 Principles		
GRI Standard / Other source	Content	Location	UN Global Compact

General contents

GRI 2: General Content 2021	The organization and its reporting practices		
	2-1 Organizational details	7, 14	
	2-2 Entities included in the organization's sustainability reporting	4	
	2-3 Reporting period, frequency, and contact point	4	
	2-4 Restatements of information	There was no restatement in the report.	
	2-5 External assurance	4	
	Activities and workers		
	2-6 Activities, value chain, and other business relationships	7, 34	
	2-7 Employees	36, 39	Principle 6
	Governance		
	2-9 Governance structure and composition	13	
	2-10 Nomination and selection of the highest governance body	13	
	2-11 Chair of the highest governance body	None of the members of the board currently hold an executive role in Ultra Group companies, being remunerated exclusively for their activities on the Board and on the Advisory Committees.	
	2-12 Role of the highest governance body in overseeing the management of impacts	13	
	2-13 Delegation of responsibility for managing impacts	17	
	2-14 Role of the highest governance body in sustainability reporting	4	
2-15 Conflicts of interest	The Ultra Group has a Corporate Policy on Conflicts of Interest and Transactions with Related Parties that has been approved by the Board of Directors. Its purpose is to set guidelines, rules, and procedures to address situations of potential conflict of interest that may arise and to ensure transparency and independence in relations between the Ultra Group and its related parties. The policy is public and can be accessed clicking here . All information and decisions involving the identified conflict of interests must be included in minutes, respecting possible confidentiality obligations regarding such information and documents, as well as made publicly available on the company's website.	Principle 10	
2-16 Communication of critical concerns	13		
2-17 Collective knowledge of the highest governance body	13		
2-21 Annual total compensation ratio	Ipiranga conducts market surveys with consultants specializing in remuneration on an annual basis. The results reflect the recognition and reward strategy for employees, and are aligned with the main market practices.		



GRI 2: General Content 2021	Strategy, policies, and practices		
	2-22 Statement on sustainable development strategy	3	
	2-23 Policy commitments	13, 14	
	2-24 Embedding policy commitments	Ipiranga follows the guidelines set forth in Ultra Group's Code of Ethics and Corporate Policies.	
	2-25 Processes to remediate negative impacts	14	
	2-26 Mechanisms for seeking advice and raising concerns	13, 15	
	2-28 Membership in associations	20	
	Stakeholder engagement		
	2-29 Approach to stakeholder engagement	20	
	2-30 Collective bargaining agreements	Of Ipiranga's total 2778 employees, 2640 were covered by collective bargaining agreements, i.e., 95%.	Principle 3
Material topics			
GRI 3 – Material topics 2021	3-1 Process to determine material topics	4	
	3-2 List of material topics	4	
Energy Transition			
GRI 3: Form of management 2021	3-3 Management of material topics	19	Principles 7, 8, and 9
GRI 201: Economic performance 2016	201-2 Financial implications and other risks and opportunities due to climate change	19	Principle 7
GRI 302: Energy 2016	302-1 Energy consumption within the organization	27	
	302-3 Energy intensity	27	
	302-4 Reductions in energy consumption	In 2022, there was no reduction in energy consumption as a result of the improvement and efficiency process.	
GRI 305: Emissions 2016	305-1 Direct (Scope 1) GHG emissions	31	Principles 7, 8, and 9
	305-2 Indirect (Scope 2) GHG emissions from energy acquisition	31	
	305-3 Other indirect (Scope 3) GHG emissions	31	
	305-4 GHG emissions intensity	31	
	305-6: Emissions of ozone-depleting substances (ODS)	Ipiranga does not emit ozone-depleting substances (ODS).	
	305-5 Reduction of GHG emissions	No projects focused on reducing GHG emissions were implemented in 2022.	
	305-7 NOx, SOx, and other significant air emissions	31	
Eco-efficient Operations			
GRI 3: Form of management 2021	3-3 Management of material topics	26	
GRI 303: Water and wastewater 2018	303-1 Interactions with water as a shared resource	28	Principles 7, 8, and 9
	303-2 Management of water discharge-related impacts	28	
	303-3 Water withdrawal	28	
	303-4 Water discharge	28	
	303-5 Water consumption	28	



GRI 306: Waste 2020	306-1 Significant actual and potential waste-related impacts	28	Principles 7, 8, and 9
	306-2 Actions to prevent waste generation and to manage significant impacts	28	
	306-3 Waste generated by composition	29	
	306-4 Waste diverted from disposal	29	
	306-5 Waste directed to disposal	29	
GRI 306: Effluents and waste 2016	306-3 Significant Spills	30	

Relationship with the Community

GRI 3: Form of management 2021	3-3 Management of material topics	40, 41, 42	Principle 1
GRI 203 Indirect economic impacts 2016	203-2 Significant indirect economic impacts	40	
GRI 413: Local communities 2016	413-1 Operations with local community engagement, impact assessments, and development programs	40	
	413-2 413-2 Operations with significant actual and potential negative impacts on local communities	Risk analysis studies and monitoring reports identified these risks: i. compromising the quality of the soil and groundwater and surface water due to product leakage or inadequate disposal of waste and/or industrial wastewater; ii. change in air quality due to the emission of Volatile Organic Compounds (VOC); iii. increase in heavy vehicle traffic in the region, iv. noise arising from the activity. Through its Integrated Management System Applied to Health, Safety, Environment, Quality, and Social Responsibility, Ipiranga seeks continuous improvement in operations and interactions with the surroundings. All facilities have SIGA+ implemented with procedures and standards that guide operating activities aiming to avoid potential impacts on the environment in the surrounding community.	

Inclusive culture and diversity

GRI 3: Form of management 2021	3-3 Management of material topics	36	Principle 6
GRI 401: Employees 2016	401-1 New employee hires and employee turnover	36	
	401-2 Benefits provided to full-time employees	36	
	401-3 Parental leave	36, 37	
GRI 404: Training and education 2016	404-1 Average hours of training per year per employee	14	
GRI 405: Diversity and equal opportunity 2016	405-1 Diversity of governance bodies and employees	36, 39	
	405-2 Ratio of the basic salary and remuneration of women to men	In 2022, the ratio of the base salary and remuneration received by women on the Board of Directors was 75% compared to the average salary for men. In Management, they pass with 105%; in Coordination, Administrative, and Operational areas, the average is lower, respectively: 85%, 81%, and 80%.	
GRI 406: Non-discrimination 2016	406-1 Incidents of discrimination and corrective actions taken	36, 39	



Health & Safety

GRI 3: Form of management 2021	3-3 Management of material topics	22	
GRI 403: Health and safety at work 2018	403-1 Occupational health and safety management system	22	
	403-2 Hazard identification, risk assessment, and incident investigation	22	
	403-3 Occupational health services	22	
	403-4 Worker participation, consultation, and communication to workers regarding occupational health and safety	22	
	403-5 Worker training on occupational health and safety	22	
	403-6 Worker access to non-occupational medical and healthcare services	25	
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	22	
	403-8 Workers covered by an occupational health and safety management system	25	
	403-9 Work-related Injuries	24, 25	
	403-10 Work-related ill health	For the year 2022, no occupational illness was identified among Ipiranga employees and other workers.	

Ethics and Integrity

GRI 3: Form of management 2021	3-3 Management of material topics	14	
GRI 205: Anti-Corruption 2016	205-1 Operations assessed for risks related to corruption	14	Principle 10
	205-2 Communication and training about anti-corruption policies and procedures	15	
	205-3 Confirmed incidents of corruption and actions taken	In 2022, no cases of corruption were confirmed at Ipiranga. In terms of prevention and measures taken, Ipiranga develops internal initiatives to prevent and combat corruption and actively participates in forums where the subject of corruption is debated.	
GRI 206: Unfair competition 2016	206-1 Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	There were no new lawsuits and monetary loss in 2022.	
GRI 418: Customer privacy 2016	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	No complaints were identified that were in breach of the privacy or loss of customer data.	

Supply Chain

GRI 3: Form of management 2021	3-3 Management of material topics	34	
GRI 307: Environmental compliance 2016	307-1 Non-compliance with environmental laws and regulations	There were no cases of non-compliance with environmental laws and regulations in 2022.	Principle 8
GRI 308: Environmental assessment of suppliers 2018	308-1 New suppliers that were screened using environmental criteria	Of a total of 14,616 suppliers contracted for 2022, 1120 were contracted based on environmental criteria, that is, 8%. This was done using the reputational assessment platform that checks proceedings, national and international restrictive lists, associated media, and other public sources.	Principle 8



GRI 408: Child labor 2016	408-1 Operations and suppliers at significant risk for incidents of child labor	Ipiranga condemns child labor and compulsory and slave-like labor practices. It adopts preventive measures to avoid this risk in its supply chain, including internal processes for checking specific documents related to contractual relationships with its employees, as well as reputation and restrictive lists. In 2022, no active suppliers with a risk of child labor and forced or compulsory labor were identified.	Principle 5
GRI 409: Forced labor or similar to slavery 2016	409-1 Operations and suppliers at significant risk for cases of forced or compulsory labor		Principle 4
GRI 416: Social evaluation of suppliers 2016	414-1 New suppliers that were screened using social criteria		In 2022, 1,120, that is, 100% of new suppliers were selected using social criteria. The evaluation is conducted using a reputational assessment that checks proceedings, national and international restrictive lists, associated media, and other public sources. In the year, registered suppliers had no relevant reputational and environmental notes.
Proximity to network and consumers			
GRI 3: Form of management 2021	3-3 Management of material topics	33 , 34	

SASB Content Summary

Oil and Gas: Refining and Marketing

SASB Topic	Code	Report metrics	Location / Omission
GHG emissions	EM-RM-110a.1	Gross global Scope 1 emissions, percentage covered under emissions-limiting regulations	31
	EM-RM-110a.2	Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets	19
Air quality	EM-RM-120a.1	Air emissions of the following pollutants: NOx (excluding N2O), SOx, particulate matter (PM10), (4) H2S, and volatile organic compounds (VOCs)	31
Water and Wastewater Management	EM-RM-140a.1	Total fresh water withdrawn, percentage recycled, percentage in regions with high or extremely high baseline water stress	28
	EM-RM-140a.2	Number of incidents of non-compliance associated with water quality permits, standards, and regulations	28
Hazardous Materials Management	EM-RM-150a.1	Amount of hazardous waste generated, percentage recycled	28
Workforce Health & Safety	EM-RM-320a.1	Total recordable incident rate (TRIR), fatality rate, and near miss frequency rate (NMFR) for (a) full-time employees and (b) contract employees	24 , 25
	EM-RM-320a.2	Discussion of the management systems used to integrate a safety culture	25
Pricing Integrity & Transparency	EM-RM-520a.1	Total amount of monetary losses as a result of legal proceedings associated with price fixing or maintenance	Information not available.
Critical Incident Risk Management	EM-RM-540a.1	Process Safety Event (PSE) rates for Loss of Primary Containment (LOPC) of greater consequence (Tier 1) and lesser consequence (Tier 2)	24
	EM-RM-540a.2	Challenge to safety systems indicator rate (Tier 3)	24
	EM-RM-540a.3	Discussion of measurement of Operating Discipline and Management System Performance through Indicators (Tier 5)	24



(Convenience Translation into English from the Original Previously Issued in Portuguese)

Ipiranga Produtos de Petróleo S.A.

Independent Auditor’s Limited Assurance Report on the Non-Financial Information Contained in the Sustainability Report

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INDEPENDENT AUDITOR’S LIMITED ASSURANCE REPORT ON THE NON-FINANCIAL INFORMATION CONTAINED IN THE SUSTAINABILITY REPORT

To Shareholders, Directors and Management of Ipiranga Produtos de Petróleo S.A.

Introduction

We have been hired by Ipiranga Produtos de Petróleo S.A. (“Ipiranga” or “Company”) to present our limited assurance report on the non-financial information contained in the Company’s 2022 Sustainability Report for the year ended December 31, 2022.

Our limited assurance does not extend to information from prior periods, or any other information disclosed in conjunction with the Sustainability Report, including any embedded images, audio files or videos.

Responsibilities of Ipiranga Management

The management of Ipiranga is responsible for:

- Selecting and establishing appropriate criteria for the preparation of the information contained in the Sustainability Report;
- Preparing all the information with reference to the criteria and guidelines of the Global Reporting Initiative (GRI), Sustainability Accounting Standards Board (SASB) and correlates with the basic conceptual structure of the Sustainability Report elaborated by the International Integrated Reporting Council (IIRC); and
- Designing, implementing, and maintaining internal control over information relevant to the preparation of information in the Sustainability Report, which is free of material misstatement, whether caused by fraud or error.

Independent auditor’s responsibility

Our responsibility is to express a conclusion on the non-financial information contained in the 2022 Sustainability Report, based on the limited assurance work conducted in accordance with the Technical Communication CT 03/2022 issued by CFC, and based on NBC TO 3000 – *Trabalhos de Asseguração Diferente de Auditoria e Revisão*, also issued by CFC, which is equivalent to the international standard ISAE 3000 – Assurance engagements other than audits or reviews of historical financial information, issued by the International Auditing and Assurance Standards Board (IAASB). These standards require the auditor to comply with ethical requirements, independence and other related responsibilities, including the application of the *Norma Brasileira de Controle de Qualidade* (NBC PA 01) and, therefore, the maintenance of a comprehensive quality control system, including documented policies and procedures on compliance with applicable ethical requirements, professional standards, and legal and regulatory requirements.

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Additionally, these standards require that the work should be planned and conducted with the objective of obtaining limited assurance that the non-financial information contained in the 2022 Sustainability Report takes as a whole is free of material misstatements.

A limited assurance work conducted in accordance with NBC TO 3000 (ISAE 3000) consists mainly of inquiries to the management of Ipiranga and other professionals of the Company who are involved in the elaboration of the information, as well as the application of analytical procedures to obtain evidence that enables us to conclude, in the form of a limited assurance, about the information taken as a whole. Limited assurance work also requires additional procedures to be carried out, when the independent auditor becomes aware of matters that lead him to believe that the information disclosed in the Sustainability Report taken as a whole may present material misstatements.

The selected procedures were based on our understanding of the aspects related to the compilation, materiality and presentation of the information contained in the 2022 Sustainability Report, other circumstances of the work and our consideration of areas and processes associated with the material information disclosed in the 2022 Sustainability Report, in which material misstatements could exist. The procedures included, among others:

- a) The planning of the work, considering the relevance, volume of quantitative and qualitative information, and the operational and internal control systems that served as the basis for the elaboration of the information in the 2022 Sustainability Report;
- b) The understanding of the calculation methodology and procedures for compiling the indicators by means of inquiries with the managers responsible for preparing the information;
- c) The application of analytical procedures on quantitative information and inquiries on qualitative information and its correlation with the indicators disclosed in the 2022 Sustainability Report; and
- d) For cases where non-financial data correlate with financial indicators, the comparison of these indicators with financial statements and/or accounting records.

The limited assurance work also included adherence to the guidelines and criteria of the GRI and SASB structure applicable in the elaboration of the information contained in the 2022 Sustainability Report.

We believe that the evidence obtained in our work is sufficient and appropriate to base our conclusion on the limited form.

Scope and limitations

The procedures performed in limited assurance work vary in nature and time and are less extensive than in reasonable assurance work. Consequently, the level of assurance obtained in limited assurance work is substantially lower than that obtained if a reasonable assurance work had been carried out. If we had conducted a reasonable assurance work, we could have identified other issues and possible distortions that may exist in the information contained in the 2022 Sustainability Report. Therefore, we do not express an opinion on this information.

The non-financial data are subject to more inherent limitations than financial data, given the nature and diversity of the methods used to determine, calculate or estimate such data. Qualitative interpretations of materiality, relevance and accuracy of data are subject to individual assumptions and judgments. Additionally, we do not perform any work on data that was informed for the previous periods, nor in relation to future projections and goals.



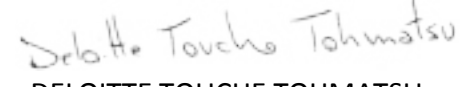
The preparation and presentation of sustainability indicators followed the criteria of GRI and SASB, therefore, do not have the objective of ensuring compliance with social, economic, environmental or engineering laws and regulations. However, these standards prescribe the presentation and disclosure of any breaches of such regulations when significant penalties or fines occurred. Our assurance report must be read and understood in this context, inherent to the selected criteria (*GRI and SASB*).


Conclusion

Based on the procedures described in this report and the evidence obtained, nothing has come to our attention that leads us to believe that the non-financial information contained in the 2022 Ipiranga Sustainability Report for the year ending December 31, 2022, was not prepared in all relevant respects with reference to the GRI and SASB criteria and guidelines.

The 2022 Sustainability Report have been translated into English for the convenience of readers outside Brazil.

Sao Paulo, April 5, 2023


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Auditores Independentes Ltda.
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The 2022 Sustainability Report is a corporate publication of Ipiranga, an Ultra Group company.

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