

**ULTRAPAR PARTICIPAÇÕES S.A.**

CNPJ nº 33.256.439/0001- 39

NIRE 35.300.109.724

**Minutes of the Annual and Extraordinary General Shareholders' Meeting  
Held on April 16, 2025**

**Date, Time, and Location:**

April 16, 2025 at 2:00 p.m., exclusively by digital means, under the terms of article 5, paragraph 2, item I and article 28, paragraphs 2 and 3 of the Securities and Exchange Commission ("CVM") Resolution No. 81, of March 30, 2022 ("RCVM 81"). Under the terms of article 5, paragraph 3 of the RCVM 81, this Annual and Extraordinary General Shareholders' Meeting of Ultrapar Participações S.A. ("Meeting" and "Company", respectively) was considered as held at the Company's headquarters, located at Av. Brigadeiro Luís Antônio, No. 1,343, 9th floor, in the City and State of São Paulo, Zip Code 01317-910.

**Attendance:**

At the Annual General Shareholders' Meeting, shareholders representing 77.8% of the capital stock of the Company, and at the Extraordinary General Shareholders' Meeting, shareholders representing 77.9% of the capital stock of the Company, as per electronic system log of virtual attendance made available by the Company, under the terms of article 47, item III of the RCVM 81, or by exercising your right to participate remotely, pursuant to article 121, sole paragraph of the Brazilian Corporate Law 6,404/76 and article 46, item II the RCVM 81.

Were also present: (i) the Chairman of the Board of Directors of the Company, Mr. Jorge Marques de Toledo Camargo; (ii) the Chief Financial and Investor Relations Officer of the Company, Mr. Rodrigo de Almeida Pizzinatto; (iii) the Risks and Audit Committee coordinator, Mr. José Mauricio Pereira Coelho; (iv) the Company's Fiscal Council member, Mr. Flavio Cesar Maia Luz; and (v) Mr. Daniel Correa de Sá, enrolled in CRC under nº 1 SP 248616/O-3, representing

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Deloitte Touche Tohmatsu Auditores Independentes Ltda., independent auditors of the Company.

**Publications:**

Call Notice: published in the newspaper Valor Econômico, in print and online versions, on March 17, 18 and 19, 2025, in compliance with the provisions of article 124 and article 289 of the Brazilian Corporate Law 6,404/76, as amended.

Notice to Shareholders: dismissed considering the publication of documents referred on article 133 of the Brazilian Corporate Law 6,404/76, in the Valor Econômico newspapers on February 28, 2025 under the special chapter pages B3, B4, B5 and B6, in compliance with the provisions of article 124 and article 289 of the Law 6,404/76, as amended.

**Chairman and Secretary of the Meeting:**

Chairman – Luiz Antonio de Sampaio Campos.

Secretary – Marina Guimarães Moreira Mascarenhas.

**Agenda:**

As per published in the Call Notice.

**Discussed and approved matters:**

1. Under the provisions of the sole paragraph of article 46-C of the RCVM 81, the Chairman informed the availability of the consolidated synthetic voting map and there wasn't a request for reading the map by any shareholder. Forthwith, by unanimous vote of the shareholders present, it was approved the issuance of this minutes as a summary, as per Article 130, paragraph 1 of the Brazilian Corporate Law 6,404/76, and their publication was authorized with the omission of the shareholders' signatures, in the form of paragraph 2 of the same article, with the declarations of vote received by the chairman of the meeting being duly filed at the Company's headquarters.

**At the Annual General Shareholders' Meeting:**

2. Approved by the majority of votes, without amendments or caveats, the management report and annual accounts of the Company, and financial statements and its notes duly accompanied with independent auditor report and Fiscal Council opinion related to the fiscal year ended on December 31, 2025, according to the voting map attached as Exhibit I of the minutes, without those which were legally hindered.

3. Approved by the majority of votes, without amendments or caveats, the net income allocation for the fiscal year ended on December 31, 2024, in the amount of R\$ 2,362,739,882.29 (two billion, three hundred and sixty-two million, seven hundred and thirty-nine thousand, eight hundred and eighty-two Reais and twenty-nine cents), as described below:

- a) R\$ 118,136,994.11 (one hundred and eighteen million, one hundred and thirty-six thousand, nine hundred and ninety-four Reais and eleven cents) allocated to the legal reserve;
- b) R\$ 1,475,331,276.73 (one billion, four hundred and seventy-five million, three hundred and thirty-one thousand, two hundred and seventy-six Reais and seventy-three cents) allocated to the statutory reserve for investments;
- c) R\$ 769,271,611.45 (seven hundred and sixty-nine million, two hundred and seventy-one thousand, six hundred and eleven Reais and forty-five cents) for the payment of dividends to shareholders interest on equity to shareholders, of which (i) R\$ 275,970,941.50 (two hundred and seventy-five million, nine hundred and seventy thousand, nine hundred and forty-one Reais and fifty cents) were paid as interim dividends as approved by the Board of Directors on August 7, 2024, in the proportion of R\$ 0.25 (twenty-five cents of Real) per share; and (ii) 493,300,669.95 (four hundred and ninety-three million, three hundred thousand, six hundred and sixty-nine Reais and ninety-five cents) will be paid as the remaining balance of

the dividends now approved, as of March 14, 2025, in the proportion of R\$ 0.45 (fourty-five cents of Real), as approved by the Board of Directors on February 26, 2025.

4. Approved, by the majority of votes, without amendments or caveats, according to the voting map attached as Exhibit I of the minutes, the setting of the number of 9 directors to comprise the Board of Directors for the mandate starting on this date.

5. Approved, by the majority of votes, without amendments or caveats, according to the voting map attached as Exhibit I of the minutes, the election of the members of the Board of Directors herein qualified, with term of office until the General Shareholders' Meeting to be held in 2027, which will cover documents referred in article 133 of the Brazilian Corporate Law 6,404/76, referred for the period ended on December 31, 2026:

- **FABIO VENTURELLI**, independent member, Brazilian, divorced, production engineer, bearer of the Identity Card RG under No. 12.147.832-4-SSP/SP and enrolled on CPF/MF (Taxpayers' Identification) under No. 114.256.038-40, with professional address at Geraldo Flausino Gomes Street, No. 61, Cidade Monções, in the City and State of São Paulo;
- **FLÁVIA BUARQUE DE ALMEIDA**, independent member, Brazilian, married, business administrator, bearer of the Identity Card RG under No. 13.146.760-8-SSP/SP and enrolled on CPF/MF (Taxpayers' Identification) under No. 149.008.838-59, with professional address at Brigadeiro Faria Lima Avenue, No. 2,277, 22th floor, in the City and State of São Paulo;
- **FRANCISCO DE SÁ NETO**, independent member, Brazilian, divorced, engineer, bearer of the Identity Card RG under No. 2.723.624-25-SSP/BA and enrolled on CPF/MF (Taxpayers' Identification) under No.

359.663.195-53, with professional address at Jacurici Street, No. 73, ap. 17A, in the City and State of São Paulo;

- **JORGE MARQUES DE TOLEDO CAMARGO**, independent member, Brazilian, married, geologist, bearer of the Identity Card RG under No. 293.644/SSP-DF and enrolled on CPF/MF (Taxpayers' Identification) under No. 114.400.151-04, with professional address at Almirante Sadock de Sá Street, No. 370/101, in the City and State of Rio de Janeiro;
- **JOSÉ MAURICIO PEREIRA COELHO**, independent member, Brazilian, married, banker and accountant, bearer of the Identity Card RG under No. 06.109.071-81/IFP-RJ and enrolled on CPF/MF (Taxpayers' Identification) under No. 853.535.907-91, with professional address at Brigadeiro Luís Antônio Avenue, No. 1,343, 9th floor, in the City and State of São Paulo;
- **MARCELO FARIA DE LIMA**, independent member, Brazilian, married, economist, bearer of the Identity Card RG under No. 5.952.648-3/IFP-RJ and enrolled on CPF/MF (Taxpayers' Identification) under No. 715.269.947-04, with professional address at Nigéria Street, No. 36, Itaim Bibi, in the City and State of São Paulo;
- **MARCOS MARINHO LUTZ**, non independent member, Brazilian, married, marine engineer, bearer of the Identity Card RG under No. 15.649.492-9/SSP-SP and enrolled on CPF/MF (Taxpayers' Identification) under No. 147.274.178-12, with professional address at Brigadeiro Luís Antônio Avenue, No. 1,343, 9th floor, in the City and State of São Paulo; and
- **PETER PAUL LORENÇO ESTERMANN**, non independent member, Brazilian, married, agronomy engineer, bearer of the Identity Card RG under No. 206.922.023-1/SSP-RS and enrolled on CPF/MF (Taxpayers' Identification) under No. 279.185.726-53, with professional address at Cidade Jardim Avenue, No. 803, 9<sup>th</sup> floor, in the City and State of São Paulo; and

- **VÂNIA MARIA LIMA NEVES**, independent member, Brazilian, married, technology executive, bearer of the Identity Card RG under No. 06272246-7 and enrolled on CPF/MF (Taxpayers' Identification) under No. 849.481.757-49, with address at Avenue Comandante Julio de Moura, No. 948, room 102, Barra da Tijuca, in the City and State of Rio de Janeiro.

It is hereby registered, under the terms of the Management Proposal for the Shareholders' Meeting, Mmes. Flávia Buarque de Almeida and Vânia Maria Lima Neves, and Messrs. Fabio Venturelli, Francisco de Sá Neto, Jorge Marques de Toledo Camargo, José Mauricio Pereira Coelho and Marcelo Faria de Lima are defined as independent members under the terms of the definition provided for in the *Novo Mercado* Regulation and in Annex K of CVM Resolution 80/22.

6. Approved, by the majority of votes, without amendments or caveats, according to the voting map attached as Exhibit I of the minutes, the global maximum limit for the compensation of the Management of the Company for the period between May 2025 and April 2026 at R\$ 105,000,000.00 (one hundred and five million Reais), under the terms of the Management Proposal, disclosed to the market and filed at the Company's headquarters.

**At the Extraordinary Shareholder's Meeting:**

7. Approved by the majority of votes, without amendments or caveats, according to the voting map attached as Exhibit I of the minutes, the ratification of the change in the number of common shares into which the Company's capital stock is divided, within the authorized limit provided for in Article 6 of the Company's Bylaws, due to the partial exercise of the rights conferred by the subscription warrants issued by the Company upon the merger of all shares issued by Imifarma Produtos Farmacêuticos e Cosméticos S.A. by the Company, approved by the Company's Extraordinary General Shareholders' Meeting held on January 31, 2014, with the consequent ratification of the modification of the Company's capital stock, from 1,115,404,268 (one billion,

one hundred and fifteen million, four hundred and four thousand, two hundred and sixty-eight) to 1,115,507,182 (one billion, one hundred and fifteen million, five hundred and seven thousand, one hundred and eighty-one) common shares, all registered and with no par value, and its reflection in article 5 of the Company's Bylaws.

8. Approved by the majority of votes, without amendments or caveats, according to the voting map attached as Exhibit I of the minutes, the increase in the Company's capital stock in the total amount of R\$ 1,365,348,231.82 (one billion, three hundred and sixty-five million, three hundred and forty-eight thousand, two hundred and thirty-one Reais and eighty-two cents), without the issuance of new shares, through the incorporation to the capital stock of part of the resources registered in the statutory reserve for investments, considering that the profit reserve balance exceeded the Company's capital stock, with the consequent amendment of Article 5 of the Company's Bylaws.

9. Approved by the majority of votes, without amendments or caveats, according to the voting map attached as Exhibit I of the minutes, the amendments to the Company's Bylaws, as detailed in the Management Proposal, disclosed to the market on March 14, 2025, related to the powers of the Board of Directors to (i) exclude the competence to approve shareholder agreements of subsidiaries given that this assignment became responsibility of the Boards of Directors of each subsidiary; and (ii) provide more clarity and guidance on the topics related to transactions with related parties and indebtedness with third parties that do not require prior approval from Ultrapar's Board of Directors.

10. Approved by the majority of votes, without amendments or caveats, according to the voting map attached as Exhibit I of the minutes, the consolidation of the Bylaws, pursuant to Annex II, reflecting the resolutions approved herein.

**General Notes and Closing:**

- The Chairman of the Board registered that (i) the items of the Meeting were recorded, and such recordings will be filled in the Company's headquarters, under the terms of article 28, paragraph 1, item II and article 30, paragraph 1 of the RCMV 81; (ii) voting instructions were received, including the voting instruction of The Bank of New York Mellon, as depositary of American Depositary Receipts guaranteed in shares, with the respective vote cast, which are filed in the Company's headquarters, and will be attached to the present minutes; and (iii) after the Chairman's request at the beginning of this Shareholders' Meeting, the investment manager BC Gestão de Recursos Ltda. expressed interest to amending the vote instructions sent in the remote voting ballot by the funds it represents.
- In compliance with article 22, paragraph 5 and article 33, paragraph 4 of the RCMV 80, the total votes of approval, rejection, and abstention computed in each item of the Agenda are included in Exhibit I, which, for all effects, must be considered as integral part of the present minutes.
- The members of the Board of Directors herein elected, shall take the office in this date upon the signature of the respective deeds of investiture filed at the Company's headquarters, previously consulted and have declared that: (i) they are not impeded by special law, or convicted of a bankruptcy crime, prevarication, bribery, concussion, embezzlement, against the popular economy, public faith or property, or the criminal penalty that prohibits, even temporarily, access to public offices, as provided for in paragraph 1 of article 147 of the Brazilian Corporate Law 6,404/76; (ii) they are not sentenced to suspension or temporary disqualification imposed by the Securities and Exchange Commission, which makes them ineligible for management positions in publicly-held companies, as established in paragraph 2 of



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article 147 of the Brazilian Corporate Law 6,404/76; (iii) they meet the requirement of unblemished reputation established by paragraph 3 of article 147 of the Brazilian Corporate Law 6,404/76; (iv) they do not hold positions in companies that should be considered competitors of the Company; and (v) they do not have any conflict of interest with the Company, according to article 147 of Brazilian Corporate Law 6,404/76 and the CVM Resolution 80/22, which is also filed in the Company's headquarters. The new member declares to be fully aware of the corporate policies of the Company, including the Material Notice Disclosure Policy and the Securities Trading Policy.

As there were no further matters to be discussed, the Meeting was concluded and the minutes were prepared and duly signed by the Chairman and the Secretary, and considered to have been signed by the participants, both through the digital platform and by sending ballot papers at a distance, pursuant to article 47, paragraph 1 of the RCVM 81.

**CHAIRMAN AND SECRETARY OF THE MEETING PRESENT BY DIGITAL MEANS, UNDER ARTICLE 28, PARAGRAPH 5 OF THE RCVM 81:**

Chairman: Luiz Antonio de Sampaio Campos

Secretary: Marina Guimarães Moreira Mascarenhas

**SHAREHOLDERS PRESENT VIA DIGITAL PARTICIPATION, PURSUANT TO ARTICLE 47, PARAGRAPH 1 OF THE RCVM 81:**

ULTRA SA PARTICIPACOES

PARTH DO BRASIL PARTICIPACOES LTDA.

CHRISTY PARTICIPACOES LTDA

IGELPAR PARTICIPAÇÕES S.A.

BETTINA IGEL HOFFENBERG

JENNINGS LUIS IGEL HOFFENBERG

PEDRO IGEL DE BARROS SALLES

MARCIA IGEL JOPERT

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MARCOS MARINHO LUTZ

RODRIGO DE ALMEIDA PIZZINATTO

MANSLU LLC

BRASIL CAPITAL MASTER FUNDO DE INVESTIMENTO EM AÇÕES

BRASIL CAPITAL 30 MASTER FUNDO DE INVESTIMENTOS EM AÇÕES

BRASIL CAPITAL 70 XP SEGUROS ADVISORY PREVIDÊNCIA FUNDO DE INVESTIMENTOS MULTIMERCADO

BRASIL CAPITAL PREVIDENCIÁRIO ITAÚ MASTER FUNDO DE INVESTIMENTO EM AÇÕES

BRASIL CAPITAL PREV I MASTER FUNDO DE INVESTIMENTOS EM AÇÕES

BRASIL CAPITAL 30 MASTER BR FIA

BRASIL CAPITAL MASTER 30 II FUNDO DE INVESTIMENTO EM AÇÕES

BRASIL CAPITAL MASTER B PREV FUNDO DE INVESTIMENTOS EM AÇÕES

BRASIL CAPITAL BRASILPREV FIFA FIA

BRASIL CAPITAL FIFE FUNDO DE INVESTIMENTOS EM AÇÕES

ANTONIA CLIUCY PIRES CHAVES

RABO DE PEIXE TRANSPORTES, SERVIÇOS MARÍTIMOS E EMPREENDIMENTOS TURÍSTICOS LTDA.

VIC DISTRIBUIDORA DE TÍTULOS E VALORES MOBILIÁRIOS S/A

ROSANE MORAES COUTINHO DE OLIVEIRA

AMUNDI INDEX SOLUTIONS

GEMCAP INVESTMENT FUNDS (IRELAND) PLC - THIRD AVENUE GLOBAL VALUE FUND

IT NOW IBOVESPA B3 BR+ FUNDO DE ÍNDICE RESPONSABILIDADE LIMITADA

IT NOW IBOVESPA FUNDO DE ÍNDICE

IT NOW IGCT FUNDO DE INDICE

IT NOW ISE FUNDO DE INDICE

IT NOW PIBB IBRX-50 FUNDO DE ÍNDICE

ITAÚ AÇÕES DIVIDENDOS FI

ITAU CAIXA ACOES FI

ITAÚ EXCELÊNCIA SOCIAL AÇÕES FUNDO DE INVESTIMENTO SUSTENTÁVEL

ITAU FTSE RAFI BRAZIL 50 CAPPED INDEX FIA

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ITAÚ GOVERNANÇA CORPORATIVA AÇÕES FUNDO DE INVESTIMENTO  
SUSTENTÁVEL  
ITAÚ HUNTER TOTAL RETURN MULTIMERCADO FI  
ITAU IBOVESPA ATIVO MASTER FIA  
ITAÚ IBRX ATIVO MASTER FIA  
ITAÚ INDEX AÇÕES IBOVESPA FI  
ITAU INDEX ACOES IBRX FI  
ITAÚ MASTER GLOBAL DINÂMICO MULTIMERCADO FUNDO DE INVESTIMENTO  
ITAÚ MASTER GLOBAL DINÂMICO MULTIMERCADO FUNDO DE INVESTIMENTO -  
GOLFGD\_CCI  
ITAÚ MASTER GLOBAL DINÂMICO ULTRA MULTIMERCADO FUNDO DE  
INVESTIMENTO  
ITAÚ MASTER HUNTER LONG ONLY FUNDO DE INVESTIMENTO FINANCEIRO EM  
AÇÕES – RESPONSABILIDADE  
ITAÚ MOMENTO II AÇÕES FUNDO DE INVESTIMENTO  
ITAU PHOENIX ACOES FI  
ITAÚ PREVIDÊNCIA IBRX FIA  
ITAÚ SIRIUS FUNDO DE INVESTIMENTO EM AÇÕES  
ITAÚ VÉRTICE OMNI FUNDO DE INVESTIMENTO FINANCEIRO MULTIMERCADO  
RESPONSABILIDADE  
LBPAM ISR ACTIONS EMERGENTS  
STICHTING PENSIOENFONDS VAN DE KAS BANK  
THE BANK OF NEW YORK

**SHAREHOLDERS WHO VOTE THROUGH THE REMOTE VOTING PURSUANT TO  
ARTICLE 31 OF THE RCVM 81:**

CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM  
LEGAL AND GENERAL ASSURANCE PENSIONS MNG LTD  
OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM  
ADVISORS INNER CIRCLE FUND-ACADIAN E.M.PORTF  
CIBC EMERGING MARKETS INDEX FUND  
DIMENSIONAL EMERGING MKTS VALUE FUND  
EMPLOYEES RET SYSTEM OF THE STATE OF HAWAII

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RUSSELL TR COMPANY COMMINGLED E. B. F. T. R. L. D. I. S.  
IBM 401 (K) PLUS PLAN  
INVESCO FUNDS  
LELAND STANFORD JUNIOR UNIVERSITY  
MANAGED PENSION FUNDS LIMITED  
BLACKROCK GLOBAL FUNDS  
NORGES BANK  
PACIFIC SELECT FUND  
AVIVA INVESTORS  
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO  
RUSSELL INVESTMENTS INTERNATIONAL SHARES FUND  
RUSSEL INVESTMENT FUNDS NON.US. FUND  
EURIZON CAPITAL S.A.  
STATE ST GL ADV TRUST COMPANY INV FF TAX EX RET PLANS  
STICHTING PHILIPS PENSIOENFONDS  
PARAMETRIC TAX-MANAGED EMERGING MARKETS FUND  
TEACHER RETIREMENT SYSTEM OF TEXAS  
TEACHERS RETIREMENT ALLOWANCES  
CONSULTING GROUP CAPITAL MKTS FUNDS EMER MARKETS EQUITY FUND  
THE EMERGING M.S. OF THE DFA I.T.CO.  
THE MONETARY AUTHORITY OF SINGAPORE  
VANGUARD INVESTMENT SERIES PLC  
ACADIAN EMEMRGING MARKETS EQUITY FUND  
AEGON CUSTODY BV  
SSGA MSCI BRAZIL INDEX NON-LENDING QP COMMON TRUST FUND  
CAISSE DE DEPOT ET PLACEMENT DU QUEBEC  
CITY OF PHILADELPHIA PUB EMPLOYEES RET SYSTEM  
FLORIDA RETIREMENT SYSTEM TRUST FUND  
RUSSELL INVESTMENT COMPANY - RUSSELL I D MARKETS FUND  
STATE STREET VARIABLE INSURANCE SERIES FUNDS, INC  
LEGAL AND GENERAL ASSURANCE SOCIETY LIMITED  
OMERS ADMINISTRATION CORPORATION  
ABERDEEN INV FUNDS ICVC III - ABERDEEN GLOBAL EMERG M Q E FD

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IN BK FOR REC AND DEV,AS TR FT ST RET PLAN AND TR/RSBP AN TR  
STATE OF ALASKA RETIREMENT AND BENEFITS PLANS  
STATE OF MINNESOTA STATE EMPLOYEES RET PLAN  
CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM  
ALBERTA INVESTMENT MANAGEMENT CORPORATION  
USAA INTERNATIONAL FUND  
WASHINGTON STATE INVESTMENT BOARD  
RUSSELL INVESTMENT COMPANY PUBLIC LIMITED COMPANY  
LOS ANGELES COUNTY EMPLOYEES RET ASSOCIATION  
1199 HEALTH CARE EMPLOYEES PENSION FUND  
BLUE SHIELD OF CALIFORNIA EM RT PLAN THE  
SEI INST INVEST TR WORLD EQ EX-US FUND  
CALIFORNIA PHYSICIANS SERVICE D/B/A BLUE SHIELD O  
FORD MOTOR CO DEFINED BENEF MASTER TRUST  
FORD MOTOR COMPANY OF CANADA, L PENSION TRUST  
INTERNATIONAL MONETARY FUND  
SALT RIVER PIMA-MARICOPA INDIAN C  
TEACHERS RETIREMENT SYSTEM OF THE STATE OF ILLINOIS  
TEACHERS RETIREMENT SYSTEM OF OKLAHOMA  
ACADIAN INTERNATIONAL ALL-CAP FUND  
HOSPITAL AUTHORITY PROVIDENT FUND SCHEME  
UTAH STATE RETIREMENT SYSTEMS  
SUPERANNUATION FUNDS MANAGEMENT CORPORATION OF S AUSTRALIA  
ACADIAN ALL COUNTRY WORLD EX US FUND  
BOARD OF PENSIONS OF THE EVANGELICAL LUTHERAN CHURCH IN AMER  
COLONIAL FIRST ST WHOLESALE ACADIAN GLO EQ FD  
JOHN HANCOCK VARIABLE INS TRUST INTERN EQUITY INDEX TRUST  
NTGI QUANTITATIVE MANAGEMENT COLLEC FUNDS TRUST  
RUSSEL INVESTMENTS GLOBAL EQUITY POOL  
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA  
EMER MKTS CORE EQ PORT DFA INVEST DIMENS GROU  
DUKE POWER CO EMPLOYEE RETIREMENT PLAN  
ALASKA PERMANENT FUND

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CITY OF NEW YORK GROUP TRUST  
BLACKROCK LIFE LIMITED - DC OVERSEAS EQUITY FUND  
THE SEVENTH SWEDISH NATIONAL PENSION FUND - AP7 EQUITY FUND  
STICHTING PENSIOENFONDS HOOGOVS  
ISHARES PUBLIC LIMITED COMPANY  
NTGI QM COMMON DAILY ALL COUNT WORLD EXUS EQU INDEX FD LEND  
ABU DHABI RETIREMENT PENSIONS AND BENEFITS FUND  
UNIVERSAL INVEST LUXEMBOURG SA ON BEHALF OF UNIVEST  
STANLIB FUNDS LIMITED  
NORTHERN EMERGING MARKETS EQUITY INDEX FUND  
THE NOMURA T AND B CO LTD RE I E S INDEX MSCI E NO HED M FUN  
ACTIVE M INTERNATIONAL EQUITY FUND  
MGI FUNDS PLC  
CHEVRON UK PENSION PLAN  
ISHARES MSCI BRAZIL ETF  
SPDR SP EMERGING MARKETS ETF  
NEW IRELAND ASSURANCE COMPANY PUBLIC LIMITED COMPANY  
NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST  
MONTANA BOARD OF INVESTMENTS  
E-L FINANCIAL CORPORATION LIMITED  
NEW YORK STATE TEACHERS RETIREMENT SYSTEM  
VIRGINIA RETIREMENT SYSTEM  
BTG PACTUAL MULTI ACOES FIA  
COUNTY EMPLOYEES ANNUITY AND BENEFIT FD OF THE COOK COUNTY  
RUSSELL INVESTMENT COMPANY GLOBAL EQUITY FUND  
INTERNACIONAL EQUITY FUND - SEI CANADA  
ACADIAN GLOBAL MARKET NEUTRAL FUND, LLC  
CANADA PENSION PLAN INVESTMENT BOARD  
FUTURE FUND BOARD OF GUARDIANS  
IPROFILE INTERNATIONAL EQUITY PRIVATE POOL  
BTG PACTUAL ABSOLUTO FIA PREVIDENCIARIO  
NATIONAL COUNCIL FOR SOCIAL SECURITY FUND  
IVESCO FTSE RAFI EMERGING MARKETS ETF

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RUSSEL OVERSEAS EQUITY POOL  
NORTHERN TRUST INVESTMENT FUNDS PLC  
BRITISH COLUMBIA INVESTMENT MANAGEMENT CORPORATION  
ISHARES MSCI BRIC ETF  
PEOPLE S BANK OF CHINA  
PUBLIC SECTOR PENSION INVESTMENT BOARD  
AXA WORLD FUNDS - FRAMLINGTON EMERGING MARKETS  
SQUADRA MASTER LONG ONLY FIA  
THE BOEING COMPANY EMPLOYEE SAVINGS PLANS MASTER TRUST  
SCHWAB FUNDAMENTAL EMERGING MARKETS LARGE COMPANY INDEX FUND  
COLLEGE RETIREMENT EQUITIES FUND  
SQUADRA MASTER LONG BIASED FIA  
COMMONWEALTH EMERGING MARKETS FUND 2  
LEGAL & GENERAL INTERNATIONAL INDEX TRUST  
VANGUARD TOTAL WORLD STOCK INDEX FUND, A SERIES OF  
THE BANK OF NEW YORK MELLON EMP BEN COLLECTIVE INVEST FD PLA  
RUSSELL INSTITUTIONAL FDS, LLC - RI EQUITY FD  
FEBE VALOR FUNDO DE INVESTIMENTO EM ACOES  
ISHARES III PUBLIC LIMITED COMPANY  
NTGI-QM COMMON DAC WORLD EX-US INVESTABLE MIF - LENDING  
SEI INSTITUTIONAL INVESTMENTS TRUST SWE EX-US FUND  
HARTFORD INTERNATIONAL CAPITAL APPRECIATION FUND  
AMERICAN HEART ASSOCIATION, INC.  
GAM MULTISTOCK  
CUSTODY BANK OF JAPAN, LTD. RE: EMERG EQUITY PASSIVE MOTHR F  
ACADIAN EMERGING MARKETS EQUITY II FUND, LLC  
CENTRAL PROVIDENT FUND BOARD  
CUSTODY B.O.J,L..AS.T.F.S.E.E.INDEX MOTHER FUND  
PACIFIC SELECT FUND - PD EMERGING MARKETS PORTFOLIO  
ARIZONA PSPRS TRUST  
FIDELITY SALEM STREET TRUST: FIDELITY SERIES G EX US I FD  
SCHWAB EMERGING MARKETS EQUITY ETF  
ISHARES MSCI EMERGING MARKETS ETF

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THE BANK OF N. Y. M. (INT) LTD AS T. OF I. E. M. E. I. F. UK  
INVESCO MARKETS III PLC - INVESCO FTSE RAFI ALL-WORLD 3000 U  
INVESCO MARKETS III PLC - INV FTSE RI EMERGING MARK U ETF  
COX ENTERPRISES INC MASTER TRUST  
CHANG HWA CO BANK, LTD IN ITS C AS M CUST OF N B FUND  
QSUPER  
BMO MSCI EMERGING MARKETS INDEX ETF  
WELLINGTON TRUST COMPANY N.A.  
NTGI-QM COMMON DAILY EMERGING MARKETS EQUITY I F- NON L  
THE HARTFORD INTERNATIONAL VALUE FUND  
TIAA-CREF FUNDS - TIAA-CREF EMERGING MARKETS EQUITY I F  
LEGAL & GENERAL GLOBAL EMERGING MARKETS INDEX FUND  
CUSTODY B. OF J. LTD. RE: STB D. E. E. F. I. M. F.  
BNYM MELLON CF SL EMERGING MARKETS STOCK INDEX FUND  
NUVEEN/SEI TRUST COMPANY INVESTMENT TRUST  
GUEPARDO MASTER FUNDO DE INVESTIMENTO EM ACOES  
SSGA MSCI ACWI EX-USA INDEX NON-LENDING DAILY TRUST  
FIRST TRUST BRAZIL ALPHADEX FUND  
SSGA SPDR ETFS EUROPE I PLC  
VERIZON MASTER SAVINGS TRUST  
EATON VANCE TR CO CO TR FD - PA STR EM MKTS EQ COM TR FD  
TEXAS MUNICIPAL RETIREMENT SYSTEM  
VERDIPAPIRFONDET KLP AKSJE FREMVOKSENDE MARKEDER INDEKS I  
TOTAL INTERNATIONAL EX U.S. I MASTER PORT OF MASTER INV PORT  
ISHARES MSCI ACWI EX U.S. ETF  
ISHARES MSCI ACWI ETF  
NAT WEST BK PLC AS TR OF ST JAMES PL GL EQUITY UNIT TRUST  
FIDELITY SALEM STREET T: FIDELITY E M INDEX FUND  
FIDELITY SALEM STREET T: FIDELITY G EX U.S INDEX FUND  
EMPLOYEES RETIREMENT SYSTEM OF TEXAS  
GUEPARDO INSTITUCIONAL MASTER FUNDO DE INVESTIMENTO DE ACOES  
DWS ADVISORS EMERGING MARKETS EQUITIES-PASSIVE  
ISHARES EMERGING MARKETS FUNDAMENTAL INDEX ETF



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VOYA EMERGING MARKETS INDEX PORTFOLIO  
VANGUARD FUNDS PUBLIC LIMITED COMPANY  
AXA OR ET MATIERES PREMIERES  
MERCER QIF FUND PLC  
JEFFREY LLC  
ONEPATH GLOBAL EMERGING MARKETS SHARES(UNHEDGED) INDEX POOL  
ASCENSION ALPHA FUND, LLC  
SQUADRA TEXAS LLC  
COMMONWEALTH SUPERANNUATION CORPORATION  
DOW RETIREMENT GROUP TRUST  
SQUADRA HORIZONTE FUNDO DE INVESTIMENTO EM ACOES  
FIDELITY RUTLAND SQUARE TRUST II: STRATEGIC A E M FUND  
FLEXSHARES MORNINGSTAR EMERGING MARKETS FACTOR TILT INDEX F  
ISHARES CORE MSCI EMERGING MARKETS ETF  
ISHARES CORE MSCI TOTAL INTERNATIONAL STOCK ETF  
BTG PACTUAL ABSOLUTO INSTITUCIONAL MASTER FIA  
BLACKROCK GLOBAL INDEX FUNDS  
EVTG CIT FOF EBP-EVTG PARAMETRIC SEM CORE EQUITY FUND TR  
FPRV SQA SANHACO FIA PREVIDENCIARIO  
KAPITALFORENINGEN SAMPENSION INVEST, GEM ENHANCED  
SCOTTISH WIDOWS INVESTMENT SOLUTIONS FUNDS ICVC- FUNDAMENTAL  
GENERAL PENSION AND SOCIAL SECURITY AUTHORITY  
CONNECTICUT GENERAL LIFE INSURANCE COMPANY  
EXELON GENERATION COMP, LLC TAX QUALIFIED NUCLEAR DECOMM PAR  
SCHWAB FUNDAMENTAL EMERGOING MARKETS LARGE COMPANY INDEX ETF  
CLINTON NUCLEAR POWER PLANT QUALIFIED FUND  
RUSSELL TRUST COMPANY COMMINGLED EMPLOYEE BENEFIT FUNDS T  
STATE STREET IRELAND UNIT TRUST  
BTG PACTUAL DIVIDENDOS MASTER FIA  
CCL Q MARKET NEUTRAL FUND  
DEUTSCHE X-TRACKERS MSCI ALL WORLD EX US HEDGED EQUITY ETF  
XTRACKERS (IE) PUBLIC LIMITED COMPANY  
TEACHERS RETIREMENT SYSTEM OF THE CITY OF NEW YORK

(Minutes of the Annual and Extraordinary General Shareholders' Meeting of Ultrapar Participações S.A., held on April 16, 2025)

## XTRACKERS

FIDELITY INVESTMENT FUNDS FIDELITY INDEX EMERG MARKETS FUND  
NORTHERN TRUST COLLECTIVE ALL COUNTRY WORLD I (ACWI) E-U F-L  
NORTHERN TRUST COLLECTIVE EMERGING MARKETS INDEX FUND-LEND  
ST STR MSCI ACWI EX USA IMI SCREENED NON-LENDING COMM TR FD  
ARROWSTREET CAPITAL GLOBAL EQUITY LONG/SHORT FUND LIMITED  
SPDR MSCI EMERGING MARKETS STRATEGICFACTORS ETF  
MERCER UNHEDGED OVERSEAS SHARES TRUST  
KAPITALFORENINGEN INVESTIN PRO, GLOBAL EQUITIES I  
BLACKROCK A. M. S. AG ON B. OF I. E. M. E. I. F. (CH)  
SSGA SPDR ETFS EUROPE II PUBLIC LIMITED COMPANY  
STATE STREET GLOBAL ALL CAP EQUITY EX-US INDEX PORTFOLIO  
WM POOL - EQUITIES TRUST NO 74  
GENERAL ORGANISATION FOR SOCIAL INSURANCE  
LEGAL & GENERAL GLOBAL EQUITY INDEX FUND  
MOBIUS LIFE LIMITED  
INTERNATIONAL EXPATRIATE BENEFIT MASTER TRUST  
SHELL FOUNDATION  
BTG PACTUAL ABSOLUTO PREVIDENCIA FIA  
KBI DST EMERGING MARKET ESG FUND  
RUSSELL INSTITUTIONAL FUNDS, LLC-RUSSELL GLOBAL EQUITY P F  
WILMINGTON MULTI-MANAGER ALTERNATIVES FUND  
POOL REINSURANCE COMPANY LIMITED  
LEGAL GENERAL U. ETF P. LIMITED COMPANY  
LEGAL & GENERAL COLLECTIVE INVESTMENT TRUST  
RUSSELL INVESTMENT COMPANY RUSSELL TAX-MANAGED INTERNATIONAL  
AQR UCITS FUNDS  
STATE STREET GLOBAL ADVISORS LUX SICAV - S S G E M I E FUND  
STATE STREET EMERGING MARKETS EQUITY INDEX FUND  
CC AND L Q 140-40 FUND  
THE BOARD OF THE PENSION PROTECTION FUND  
NORTHERN TRUST UCITS FGR FUND  
VANGUARD INTERNATIONAL HIGH DIVIDEND YIELD INDEX F

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STATE TREASURER OF MICH CUSTODIAN OF PUBLIC S EMPL RTMNT S  
CCL U.S. Q MARKET NEUTRAL ONSHORE FUND II  
FIDELITY SALEM STREET TRUST: FIDELITY SAI EMERGING M I FUND  
GAM INVESTMENT MANAGEMENT (SWITZERLAND) AG F Z I I-Z A E M P  
SPDR MSCI EMERGING MARKETS FOSSIL FUEL FREE ETF  
ACADIAN COLLECTIVE INVESTMENT TRUST  
GUEPARDO FI MULTIMERCADO LONGO PRAZO  
FIDELITY SALEM STREET T: FIDELITY TOTAL INTE INDEX FUND  
ISHARES IV PUBLIC LIMITED COMPANY  
NORDEA 2 SICAV  
VERDIPAPIRFONDET STOREBRAND INDEKS ALLE MARKEDER  
VERDIPAPIRFONDET STOREBRAND INDEKS NYE MARKEDER  
LEGAL & GENERAL ICAV  
CCL Q EMERGING MARKETS EQUITY FUND LP  
VANGUARD INV FUNDS ICVC-VANGUARD FTSE GLOBAL ALL CAP INDEX F  
MINISTRY OF ECONOMY AND FINANCE  
JOHN HANCOCK FUNDS II INTERNATIONAL STRATEGIC EQUITY ALLOCAT  
CCL MULTI-STRATEGY FUND  
CITITRUST LTD A T VANGUARD FDS SERIES VANGUARD INCOME FUND  
CITITRUST LIMITED AS T OF A F S A MODERATE GROWTH FUND  
CITITRUST LIM AS TR OF BLACK PREMIER FDS- ISH WOR EQU IND FD  
FIDELITY SALEM STREET TRUST: FIDELITY FLEX INTERNATIONAL IND  
INVESCO POOLED INVESTMENT FUND - GLOBAL STRATEGIC EQUITY FUN  
PRUDENTIAL ASSURANCE COMPANY SINGAPORE (PTE) LTD  
FIDELITY SALEM STREET TRUST: FIDELITY INTERNATIONAL SUSTAINA  
MORGAN STANLEY INVESTMENT FUNDS GLOBAL BALANCED DEFENSIVE FU  
COMMINGLED PENSION TRUST FUND (EMERGING MARKETS EQUITY INDEX  
BLACKROCK BALANCED CAPITAL PORTFOLIO OF BLACKROCK SERIES FUN  
ISHARES MSCI EMERGING MARKETS EX CHINA ETF  
PIMCO EQUITY SERIES: PIMCO RAFI DYNAMIC MULTI-FACTOR EMERGIN  
SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS: SPARTAN EMERG  
EMERGING MARKETS EQUITY INDEX ESG SCREENED FUND B  
NEW SOUTH WALLS TR CORP AS TR FOR THE TC EMER MKT SHAR FUND

(Minutes of the Annual and Extraordinary General Shareholders' Meeting of Ultrapar Participações S.A., held on April 16, 2025)

RUSSELL INVESTMENT MANAGEMENT LTD AS TRUSTEE OF THE RUSSELL  
LEGAL GENERAL SCIENTIFIC BETA EMERGING MARKETS FUND, LLC  
FRANKLIN LIBERTYSHARES ICAV  
THE INCUBATION FUND, LTD.  
FRANKLIN LIBERTYQT EMERGING MARKETS INDEX ETF  
FRANKLIN TEMPLETON ETF TRUST - FRANKLIN FTSE BRAZI  
QLZ MOS FUNDO DE INVESTIMENTO EM ACOES  
LEGAL GEN FUTURE WRD CLIMATE CHANGE EQTY FACTORS IND FUND  
VANGUARD EMERGING MARKETS STOCK INDEX FUND  
COLONIAL FIRST STATE INVESTMENT FUND 50  
PARAMETRIC TMEHC FUND, LP  
VARIABLE INSURANCE PRODUCTS FUND II: INTERNATIONAL  
DEUTSCHE ASSET MANAGEMENT S.A. FOR ARERO - DER WEL  
INVESTERINGSFORENINGEN NORDEA INVEST EMERGING MKTS E. KL  
MSCI EQUITY INDEX FUND B - BRAZIL  
SUNAMERICA SERIES TRUST SA EMERGING MARKETS EQUITY  
MSCI ACWI EX-U.S. IMI INDEX FUND B2  
FIDELITY CONCORD STREET TRUST: FIDELITY ZERO INT. INDEX FUND  
WEST YORKSHIRE PENSION FUND  
ISHARES (DE) I INVESTMENTAKTIENGESSELLSCHAFT MIT TG  
FRANKLIN TEMPLETON ETF TRUST - FRANKLIN FTSE LATIN  
LVIP SSGA EMERGING MARKETS EQUITY INDEX FUND  
STICHTING JURIDISCH EIGENAAR ACTIAM BELEGGINGSFONDSEN  
STICHTING BEDRIJFSTAKPENSIOENFONDS VOOR DE DETAILHANDEL  
AVIVA I INVESTMENT FUNDS ICVC - AVIVA I INTERNATIONAL I T F  
VANGUARD FIDUCIARY TRT COMPANY INSTIT T INTL STK MKT INDEX T  
SEI GLOBAL MASTER FUND PLC - THE SEI FACTOR ALLOCA  
ARROWSTREET EMERGING MARKET ALPHA EXTENSION TRUST  
KRANESHARES MSCI EMERGING MARKETS EX CHINA INDEX E  
BLACKROCK MSCI ACWI EX USA DIVERSIFIED FACTOR MIX FUND  
FIDELITY COVINGTON TRUST: F. E. M. M. ETF  
PHILADELPHIA GAS WORKS PENSION PLAN  
STICHTING PENSIOENFONDS WERK EN (RE)INTEGRATIE

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CHUBB CORPORATION MASTER RETIREMENT TRUST  
MERCER UCITS COMMON CONTRACTUAL FUND  
THE NEW ZEALAND GUARDIAN TRUST COMPANY LIMITED IN ITS CAPAC  
ABERDEEN INVESTMENT FUNDS UK ICVC II - ABERDEEN EM  
ARROWSTREET CAPITAL ESG GLOBAL EQUITY LONG/SHORT F  
CCL Q EMERGING MARKETS EQUITY FUND  
GOLDMAN SACHS ETF TRUST - GOLDMAN SACHS EMERGING M  
SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS: SP  
ASSET MANAGEMENT EXCHANGE UCITS CCF  
VANGUARD F. T. C. INST. TOTAL INTL STOCK M. INDEX TRUST II  
ISHARES ESG MSCI EM LEADERS ETF  
1895 FONDS FGR  
THIRD AVENUE TRUST, ON BEHALF OF THIRD AVENUE VALUE FUND  
GUEPARDO PREVIDENCIA FIFE FUNDO DE INVESTIMENTO MULTIMERCADO  
CCL Q GLOBAL SMALL CAP EQUITY FUND  
GOTHAM CAPITAL V, LLC  
BLK MAGI FUND  
KAPITALFORENINGEN LD, SMART BETA-MANDAT  
KAPITALFORENINGEN EMD INVEST, EMERGING MARKETS IND  
CPPIB MAP CAYMAN SPC  
LEGAL & GENERAL CCF  
STICHTING PENSIOENFONDS PGB  
THRIFT SAVINGS PLAN  
KAPITALFORENINGEN PENSAM INVEST, PSI 3 GLOBALE AKTIER 3  
ARERO - DER WELTFONDS -NACHHALTIG  
BTG PACTUAL ESG FUNDO DE INDICE SP B3 BRAZIL ESG  
FUNDO DE INVESTIMENTO EM ACOES RVA EMB IV  
DIMENSIONAL EMERGING CORE EQUITY MARKET ETF OF DIM  
MACKENZIE EMERGING MARKETS EQUITY INDEX ETF  
JOHN HANCOCK TRUST COMPANY COLLECTIVE INVESTMENT T  
NATIONAL EMPLOYMENT SAVINGS TRUST  
RUNNER PIPE FIA  
DESJARDINS RI EMERGING MARKETS - LOW CO2 INDEX ETF

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LGPS CENTRAL GLOBAL MULTI FACTOR EQUITY INDEX FUND  
IMCO EMERGING MARKETS PUBLIC EQUITY LP  
SCOTTISH WIDOWS MANAGED INVESTMENT FUNDS ICVC -INT  
MINEWORKERS PENSION SCHEME  
BRITISH COAL STAFF SUPERANNUATION SCHEME  
SQUADRA MASTER IVP FUNDO DE INVESTIMENTO EM ACOES  
INVESCO MSCI EMERGING MARKETS ESG UNIVERSAL SCREEN  
RUSSELL INVESTMENTS CANADIAN DIVIDEND POOL  
LGIASUPER TRUSTEE  
MACQUARIE MULTI-FACTOR FUND  
MACQUARIE TRUE INDEX EMERGING MARKETS FUND  
KAPITALFORENINGEN INVESTIN PRO, VELLIV EMERGING MA  
BTG PACTUAL B3 IBOVESPA FUNDO DE ÍNDICE  
STICHTING JURIDISCH EIGENAAR ACHMEA INVESTMENT MAN  
ASTER MASTER FUNDO DE INVESTIMENTO EM ACOES G BDR NIVEL I  
ASTER INSTITUCIONAL MASTER FIA  
ASTER MASTER FIA Q  
ASTER INSTITUCIONAL A FIA  
LEGAL & GENERAL FUTURE WORLD ESG EMERGING MARKETS  
ROYAL LONDON EQUITY FUNDS ICVC  
THIRD AVENUE VARIABLE SERIES TRUST - THIRD AVENUE  
SV4 EQUITY LLC  
BLACKROCK BALANCED CAPITAL FUND, INC.  
ALLSOLUTIONS - ALL BTG PACTUAL LATIN AMERICA EQUITY  
QLZ LONG BIASED FUNDO DE INVESTIMENTO MULTIMERCADO  
ISHARES CORE MSCI EMERGING MARKETS IMI INDEX ETF  
SV2 EQUITY LLC  
THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE FO  
GROUPEUR EQUITY L.L.C  
SNAPPER EQUITY L.L.C  
THE MASTER TRUST BANK OF JAP, LTD. AS TR. FOR MTBJ400045828  
THE MASTER TRUST BANK OF JAP., LTD. AS TR. FOR MTBJ400045829  
THE MASTER TRUST BANK OF JAPAN, LTD. AS T. FOR MTBJ400045835

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THE MASTER TRUST BANK OF JAPAN, LTD. AS TRU FO MTBJ400045849  
THE MASTER TRUST BANK OF JAPAN, LTD. AS TR FOR MUTB400045792  
THE MASTER TRUST BANK OF JAPAN, LTD. TRUSTEE MUTB400045794  
THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE FOR MUTB4000  
SQUADRA INST FUNDO DE INVESTIMENTO EM ACOES  
THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE OF  
INVESTORS WHOLESAL EMERGING MARKETS EQUITIES TRUST  
ARROWSTREET CAPITAL COPLEY FUND LIMITED  
BTGP REF ANDROMEDA FMP DO FGTS CARTEIRA LIVRE  
MBB PUBLIC MARKETS I LLC  
CARDANO GLOBAL SUSTAINABLE EQUITY FUND  
BTGP REF ABSOLUTO FMP DO FGTS CARTEIRA LIVRE  
SCOTIA EMERGING MARKETS EQUITY INDEX TRACKER ETF  
INVESCO GLOBAL EQUITY INCOME ADVANTAGE FUND  
PUBLIC EMPLOYEES' LONG-TERM CARE FUND  
AVIVA INVESTORS FUNDS ACS - AVIVA INVESTORS EMERGING MARKET  
VOYA VACS INDEX SERIES EM PORTFOLIO  
PANAGORA DYNAMIC FLEXIBLE EMERGING MARKET FUND  
FIDELITY GLOBAL EX-U.S. EQUITY INDEX INSTITUTIONAL  
THIRD AVENUE INTERNATIONAL VALUE FUND LP  
SQUADRA PREV MASTER LO FUNDO DE INVESTIMENTO AES  
BLACKROCK SUSTAINABLE ADVANTAGE GL EQUITY FD OF BLKRK FDS  
3 ILHAS MASTER FUNDO DE INVESTIMENTO EM AÇÕES  
EMERGING MARKETS COMPLETION FUND, L.P.  
BAYERNINVEST KAPITALVERWALTUNGSGESELLSCHAFT MBH FO  
STICHTING DEPOSITARY APG EME MULTI CLIENT POOL  
STAVANGER FIA IE  
ALASKA COMMON TRUST FUND  
ARROWSTREET (DELAWARE) L/S FUND L.P.  
ISHARES MSCI EMERGING MARKETS QUALITY FACTOR ETF  
INVESCO INVESTMENT MANAGEMENT LTD, ACTING AS MANAG  
CONNOR CLARK & LUNN COLLECTIVE INVESTMENT TRUST  
STICHTING PENSIOENFDSVOOR DE WONINGCORPOR.

(Minutes of the Annual and Extraordinary General Shareholders' Meeting of Ultrapar Participações S.A., held on April 16, 2025)

NOW: PENSION TRUSTEE LIMITED IN ITS CAPACITY AS TR  
ARROWSTREET CLARENDON TRUST FUND  
LOCAL AUTHORITIES SUPERANNUATION FUND  
POLICE AND FIREMEN'S RETIREMENT SYSTEM OF NEW JERS  
GUEPARDO DIVIDENDOS MASTER FUNDO DE INVESTIMENTO EM AES  
STICHTING AHOLD DELHAIZE PENSIOEN  
ASTER PREV A FIFE FIF ACOES RESP LTDA  
SPDR S&P EMERGING MARKETS EX-CHINA ETF  
GUEPARDO XINGU FUNDO DE INVESTIMENTO FINANCEIRO EM ACOES  
APPLE 401(K) PLAN  
BTG PACTUAL TEVA IABR SELECTOR FUNDO DE INDICE  
ALLIANZ GL INVESTORS GMBH ON BEHALF OF ALLIANZGI-FONDS DSPT  
AVIVA LIFE PENSIONS UK LIMITED  
BLACKROCK ASSET MANAG IR LT I ITS CAP A M F T BKR I S FD  
ISHARES EMERGING MARKETS IMI EQUITY INDEX FUND  
KAPITALFORENINGEN PENSAM INVEST, PSI 2 GLOBALE AKTIER 2  
H.E.S.T. AUSTRALIA LIMITED  
INVESTERINGSFORENINGEN AL INVEST, U AKTEIR, E AL I U A, E  
BUREAU OF LABOR FUNDS - LABOR PENSION FUND  
BUREAU OF LABOR FUNDS - LABOR RETIREMENT FUND  
NEW YORK STATE COMMON RETIREMENT FUND  
SAS TRUSTEE CORPORATION POOLED FUND  
SBC MASTER PENSION TRUST  
SHELL TR (BERM) LTD AS TR O SHELL OV CON P F  
STATE OF WYOMING  
STICHTING SHELL PENSIOENFONDS  
THE BOEING COMPANY EMPLOYEE RETIREMENT PLANS MASTER TRUST  
VANGUARD EMERGING MARKETS SHARES INDEX FUND  
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FD, A SE VAN S F  
ALUISIO MENDES DA ROCHA FILHO  
RAFAEL FRAGATA DOS SANTOS  
RONAN SOARES GONCALVES  
ALCIDES ALBERTO DE CAMARGO



(Minutes of the Annual and Extraordinary General Shareholders' Meeting of Ultrapar Participações S.A., held on April 16, 2025)

GLAUCO CHRISTOPHER MENDES  
MIGUEL HLEBCZUK JUNIOR  
THOMAS MAGNO DE JESUS SILVEIRA  
RAPHAEL PONTES MEDEIROS  
PEDRO BERNARDINELLI JR  
EDUARDO CESAR SILVA DE ARAUJO  
WALTER MASTROCOLA AIELLO  
CELSO LUIS DE ANDRADE MEIRA  
MAURI WOORD  
MAURICIO SOUTO MOTA  
MARCELO PRACANIA SERBOLONGHI  
RODOLFO MOLNAR SILVA  
CARLOS FONSECA AVILA  
SERGIO DE MORAES  
ANDRE MARINO KULLER  
NILSON VIEIRA DE SOUZA  
GUSTAVO NASSER MAZZO  
MARCIO HENRIQUE TELES  
ARTHUR DE CASTRO BARBOSA SIVIERO  
JEFFERSON HOI YING LAU  
ELDER SANTOS NAZARETH  
ADMIR TADEU ROSSINI  
FRANCISCO OLAVIO TEIXEIRA COUTINHO  
WILMAR KLEEMANN  
DIOGO MOLOSSI  
PAULO RICARDO GADELHA VALENTE  
ALEX SANDRO RODRIGUES LIMA  
PAULO CESAR MARTINS VERARDI  
EDERSON MARQUES LUIS  
ALBINO DE JESUS GEGE  
MATHAUS ALMEIDA DE SOUZA  
LUCIANO DE OLIVEIRA BALADAO

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**ULTRAPAR PARTICIPAÇÕES S.A.**

CNPJ nº 33.256.439/0001- 39

NIRE 35.300.109.724

**EXHIBIT I OF THE MINUTES OF THE ANNUAL AND EXTRAORDINARY GENERAL  
SHAREHOLDERS' MEETING HELD ON APRIL 16, 2025**

**VOTING MAP**

In accordance to CVM Resolution 80/22, in particular the article 22, paragraph 5, and article 33, paragraph 4, the Company informs the total number of approvals, rejections, and abstentions of each decision taken:

**On Annual General Shareholders' Meeting:**

1. Vote on the approval of the management report and annual accounts of the Company, as well as the financial statements and its notes, duly accompanied with independent auditor report and Fiscal Council opinion related to the fiscal year ended on December 31, 2024:

No. of votes in favor	800,104,114 shares 92.2% of present shareholders 71.7% of the voting share capital
No. of votes against	813,831 shares 0.1% of present shareholders 0.1% of the voting share capital
No. of abstentions	66,890,381 shares 7.7 % of present shareholders 6.0 % of the voting share capital

2. Vote on the allocation of the net income for the fiscal year ended December 31, 2024, pursuant to the Management Proposal:

No. of votes in favor	865,849,192 shares
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(Minutes of the Annual and Extraordinary General Shareholders' Meeting of Ultrapar Participações S.A., held on April 16, 2025)

	99.8% of present shareholders 77.6% of the voting share capital
No. of votes against	32,654 shares 0.0% of present shareholders 0.0% of the voting share capital
No. of abstentions	1,926,480 shares 0.2% of present shareholders 0.2% of the voting share capital

3. Vote on setting the number of members to be elected to the Board of Directors, pursuant to the Management Proposal:

No. of votes in favor	865,595,752 shares 99.7% of present shareholders 77.6% of the voting share capital
No. of votes against	286,123 shares 0.0% of present shareholders 0.0% of the voting share capital
No. of abstentions	1,926,451 shares 0.2% of present shareholders 0.2% of the voting share capital

4. Vote on the election of the slate to comprise the Board of Directors, pursuant to the Management Proposal:

No. of votes in favor	804,693,385 shares 92.7% of present shareholders 72.1% of the voting share capital
No. of votes against	59,662,973 shares 6.9% of present shareholders 5.3% of the voting share capital
No. of abstentions	3,451,968 shares 0.4% of present shareholders 0.3% of the voting share capital

5. If one of the candidates on the chosen slate ceases to be part of it, can the votes corresponding to their shares continue to be attributed to the chosen slate?

No. of votes in favor	555,116,471 shares 64.0% of present shareholders 49.7% of the voting share capital
No. of votes against	309,220,127 shares 35.6% of present shareholders 27.7% of the voting share capital
No. of abstentions	3,471,728 shares 0.4% of present shareholders

(Minutes of the Annual and Extraordinary General Shareholders' Meeting of Ultrapar Participações S.A., held on April 16, 2025)

	0.3% of the voting share capital
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6. In the event of adopting the multiple voting process, should the votes corresponding to your shares be distributed equally among the members of the slate you have chosen?

Nº de votos a favor	629,250,952 shares 72.5% of present shareholders 56.4% of the voting share capital
Nº de votos contra	60,506,044 shares 7.0% of present shareholders 5.4% of the voting share capital
Nº de abstenções	178,051,330 shares 20.5% of present shareholders 16.0% of the voting share capital

7. Vote on the establishment of the Management's global compensation, pursuant to the Management Proposal:

No. of votes in favor	841,717,108 shares 97.0% of present shareholders 75.5% of the voting share capital
No. of votes against	23,916,549 shares 2.8% of present shareholders 2.1% of the voting share capital
No. of abstentions	2,174,669 shares 0.3% of present shareholders 0.2% of the voting share capital

8. Deliberate on the adoption of the multiple voting process for the election of the board of directors, pursuant to Article 141 of Law No. 6,404 of 1976:

No. of votes in favor	2,431,326 shares 0.3% of present shareholders 0.2% of the voting share capital
No. of votes against	514,559,063 shares 59.3% of present shareholders 46.1% of the voting share capital
No. of abstentions	350,817,937 shares 40.4% of present shareholders 31.4% of the voting share capital

9. Deliberate on the establishment of the fiscal council, pursuant to Article 161 of Law No. 6,404 of 1976:

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No. of votes in favor	19,647,337 shares 2.3% of present shareholders 1.8% of the voting share capital
No. of votes against	473,864,644 shares 54.6% of present shareholders 42.5% of the voting share capital
No. of abstentions	374,296,345 shares 43.1% of present shareholders 33.6% of the voting share capital

**On Extraordinary General meeting:**

1. Ratification of the change in the number of common shares into which the Company's capital stock is divided, due to the partial exercise of the rights conferred by the subscription warrants issued by the Company as of the approval of the merger of shares issued by Imifarma Produtos Farmacêuticos e Cosméticos S.A. by the Company by the Extraordinary General Shareholders' Meeting held on January 31st, 2014

No. of votes in favor	866,910,123 shares 99.8% of present shareholders 77.7% of the voting share capital
No. of votes against	47,008 shares 0.0% of present shareholders 0.0% of the voting share capital
No. of abstentions	1,930,886 shares 0.2% of present shareholders 0.2% of the voting share capital

2. Approval of the increase in the Company's capital stock, through the capitalization of part of the profit reserves, without the issuance of new shares, with the consequent amendment of Article 5 of the Bylaws currently in force:

No. of votes in favor	866,920,629 shares 99.8% of present shareholders 77.7% of the voting share capital
No. of votes against	42,717 shares 0.0% of present shareholders 0.0% of the voting share capital
No. of abstentions	1,924,671 shares 0.2% of present shareholders 0.2% of the voting share capital

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3. Approval of the amendment to the powers of the Company's Board of Directors, as provided in article 27 of the Bylaws to (i) exclude the competence to approve shareholder agreements of subsidiaries given that this assignment became responsibility of the Boards of Directors of each subsidiary; and (ii) provide more clarity and guidance on the topics related to transactions with related parties and indebtedness with third parties that do not require prior approval from Ultrapar's Board of Directors:

No. of votes in favor	614,042,234 shares 70.7% of present shareholders 55.0% of the voting share capital
No. of votes against	252,918,986 shares 29.1% of present shareholders 22.7% of the voting share capital
No. of abstentions	1,926,797 shares 0.2% of present shareholders 0.2% of the voting share capital

4. Vote on the approval of the consolidation of the Bylaws, in order to reflect the changes proposed in the item above:

No. of votes in favor	866,921,176 shares 99.8% of present shareholders 77.7% of the voting share capital
No. of votes against	38,711 shares 0.0% of present shareholders 0.0% of the voting share capital
No. of abstentions	1,928,130 shares 0.2% of present shareholders 0.2% of the voting share capital

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**EXHIBIT II OF THE MINUTES OF THE ANNUAL AND EXTRAORDINARY GENERAL SHAREHOLDERS' MEETING HELD ON APRIL 16, 2025**

**ULTRAPAR PARTICIPAÇÕES S.A.**

**BYLAWS**

**CHAPTER I**

**Name, Headquarters, Purpose and Term**

**Article 1.** The Company is an authorized capital company (*sociedade de capital autorizado*). The name of the Company is ULTRAPAR PARTICIPAÇÕES S.A.

Sole Paragraph. The Company's listing on the New Market (Novo Mercado) special segment of B3 S.A. – Brasil, Bolsa, Balcão ("B3") subjects the Company, its shareholders including controlling shareholders, if applicable, its management and members of the Fiscal Council, if installed, to the Regulations of the New Market of B3 ("New Market Regulation").

**Article 2.** The Company's headquarters and jurisdiction are located in the City of São Paulo, State of São Paulo.

**Article 3.** The purpose of the Company is to invest its own capital in commerce, industry, agriculture and service provision, through the subscription or acquisition of shares or quotas of other companies, as well as the provision of the services usually provided by a holding company for businesses management.

**Article 4.** The Company is organized for an indefinite term.

**CHAPTER II**

**Capital Stock and Shares**

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**Article 5.** The subscribed and paid-in capital stock is R\$ 7,987,099,839.90 (seven billion, nine hundred and eighty-seven million, ninety-nine thousand, eight hundred and thirty-nine Reais and ninety cents) represented by one billion, one hundred and fifteen million, five hundred and seven thousand, one hundred and eighty-two (1,115,507,182) nominative common shares, with no par value, and with no issuance of preferred shares or founder's shares permitted.

§1º All of the Company shares are in book-entry form and held in a deposit account with a financial institution authorized by the Brazilian Securities and Exchange Commission – CVM, in the name of their holders, without certificates issued.

§2º The transfer and record cost, as well as the cost of the services relating to the book-entry shares, may be charged directly to the shareholder by the bookkeeping institution, as set forth in the stock bookkeeping agreement.

**Article 6.** The Company is authorized to increase its capital stock up to the limit of one billion and six hundred million (1,600,000,000) common shares, by resolution of the Board of Directors, notwithstanding any amendment to the Bylaws.

**Article 7.** The subscription and payment of shares issued by the Company shall follow the criteria provided for in this Article:

a) up to the limit of the authorized capital, the issuance, amount, price and term for payment of the shares to be issued by the Company shall be provided for by the Board of Directors;

b) the resolution to increase the capital stock for payment in assets, other than monetary credits, may only be made at a Shareholders' Meeting; and



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c) upon the issuance of new shares, debentures convertible into shares or subscription warrants offered on a stock exchange, public subscription or share exchange in a tender offer for the acquisition of corporate control, the Board of Directors may waive the preemptive rights of the shareholders or reduce the period for the exercise thereof.

**Article 8.** The Company may grant shares or stock options through shares or stock option plans, approved by a Shareholders' Meeting, to the management and employees.

**Article 9.** Each common share entitles the holder thereof to one vote for resolutions made at the Shareholders' Meetings.

### **CHAPTER III**

#### **Shareholders' Meetings**

**Article 10.** The annual Shareholders' Meeting shall be called by the Board of Directors within the first 4 months upon conclusion of the fiscal year and extraordinary meetings shall be held whenever the Company's interest shall so require.

§ 1º Documents pertaining to the matters to be deliberated upon at the Shareholders' Meetings shall be made available to the shareholders, at the Company's headquarters, at the date of publication of the first call notice, except if a longer period for making such documents available is otherwise required by law or applicable regulations.

§ 2º The Shareholders' Meeting shall be presided over by the Chairman of the Board of Directors or by whom he/she may designate. In the absence of the Chairman and of his/her designation, the Shareholders' Meeting shall be presided over by the Vice-Chairman of the Board of Directors, or by whom he/she may designate. The chairman of the Meeting shall choose one of the attendees to act as secretary of the meeting.

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§ 3º The chairman of the Meeting shall have the exclusive power, in compliance with the rules provided for in these Bylaws, to conduct the election of the members of the Board of Directors, including any decision relating to the number of votes of each shareholder.

§ 4º If the General Meeting is held in person, the shareholders who appear at the Shareholders' Meeting after its commencement may take part in the meeting, however they shall not be entitled to vote on any resolution.

**Article 11.** In order to prove shareholder status, the Company shall require, within a period established in the call notice, an identity document and proof issued by the depositary institution. Shareholders represented by proxies must provide the proxies within the same period referred to in this Article. The original copies of the documents referred to herein must be shown to the Company until the Shareholder's Meeting is held, if held in person.

§ 1ª Shareholders may participate in the Shareholders' Meeting by means of a remote voting form, subject to the provisions of the regulations in force.

§ 2ª The Company shall adopt the principle of good faith in verifying the validity of the documents demonstrating the representative capacity of shareholder, and will presume the truthfulness of the credible statements made to it; however, the shareholders who fail to present the respective power of attorney granted to their representatives, or the custodian's statement, in the event the shares are recorded as held with a custodian institution, shall be prohibited from participating in the Meeting.

**Article 12.** Resolutions of the Shareholders' Meeting shall require a majority vote of the attendees, not taking into account blank votes, except as otherwise provided for by law or in these Bylaws.

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**Article 13.** Minutes of the Shareholders' Meetings shall be kept with the requirements and signatures required by law.

**Article 14.** The Shareholders' Meeting shall determine the overall compensation of the members of the Board of Directors and of the executive officers, including any remuneration in shares.

§ 1º The Board of Directors shall determine the compensation to be paid to the Chief Executive Officer and the other executive officers, considering the proposal of the People and Sustainability Committee, in accordance with the amount set forth at the Shareholders' Meeting, in the introductory paragraph of this Article and the competencies of the referred Committee, as provided for in Article 40 herein.

§ 2º The members of the Board of Directors and the executive officers are entitled to profit sharing, as provided for by law.

## **CHAPTER IV**

### **Management – General Rules**

**Article 15.** The Company shall be managed by a Board of Directors and a Board of Executive Officers.

**Sole Paragraph.** The commencement term of the directors and executive officers, which shall not require the posting of a bond, shall be contingent upon their adhesion to the corporate policies adopted by the Company and execution of the respective deed of investiture, which shall include consent to the contents of Article 51 hereof.

## **CHAPTER V**

### **Board of Directors**

## Section I – Members

**Article 16.** The Board of Directors shall be comprised of, at least, 5 and, at maximum, 11 members, all of whom shall be elected and removable at the Shareholders' Meeting, for a unified term of 2 years, with reelection being permitted.

§ 1º The positions of Chairman of the Board of Directors and Chief Executive Officer or principal executive of the Company may not be held by the same individual.

§ 2º The Board of Directors shall adopt Internal Bylaws that shall provide for, among other relevant matters, its own operation, and the rights and duties of its members, as well as their relationship with the Board of Executive Officers and other corporate bodies.

§ 3º Observed the requirements set forth in the Company's corporate policies, the only persons eligible for election to the Board of Directors, unless otherwise permitted by the Shareholders' Meeting, shall be those who, in addition to complying with legal and regulatory requirements have a well-regarded reputation, do not hold any position in a company which may be considered a competitor of the Company or its controlled companies, and do not have, nor represent, a conflicting interest with the Company's interest or those of its controlled companies.

**Article 17.** The Board of Directors of the Company shall have, at least, 1/3 or 2, whichever is higher, independent members, pursuant to the New Market Regulation, and the classification of the appointed members of the Board of Directors as independent Directors shall be voted on the Shareholders Meeting that elect them.

**Sole Paragraph.** When, as a result of compliance with the composition referred to in the introductory paragraph of this Article, the number of Directors

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results in a fraction, such number will be rounded to the immediately higher whole number.

**Article 18.** If a member of the Board of Directors fails to meet the requirements set forth in Article 16 above due to a supervening or unknown fact at the time of his/her election, he/she shall be immediately replaced.

**Sole Paragraph.** The same actions provided for in the introductory paragraph of this Article shall be taken in the event any of the independent Directors fails to meet the independence criteria set forth in the New Market Regulation, resulting in noncompliance with the minimum number of independent Directors, as provided in Article 17 hereof.

## Section II – Election

**Article 19.** Except for the provisions in Article 20, the election of the members of the Board of Directors shall be made through the nomination of a slate of candidates.

§ 1º Under the election provisions of this Article, only the following slates of candidates will be eligible for election: (a) those nominated by the Board of Directors; or (b) those nominated by any shareholder or group of shareholders, as provided for in Paragraph 3 hereof.

§ 2º At the date the Shareholders' Meeting for electing the members of the Board of Directors is called, the Board of Directors shall make available at the Company's headquarters a statement signed by each of the members of the slate of candidates nominated by it, containing: (a) their full identification; (b) a complete description of their professional experience, describing the professional activities previously performed, as well as their professional and academic qualifications; and (c) information about administrative proceedings of the CVM, the Central Bank of Brazil or the Superintendence of Private Insurance and disciplinary and judicial proceedings for which a final judgment

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was rendered and in which any such members have been convicted, as well as inform penalties eventually imposed, if the case may be, the existence of events of limitations or conflict of interest provided for in Article 147 of Brazilian Federal Law 6,404/76.

§ 3º The shareholders or group of shareholders desiring to propose another slate of candidates to be elected to the Board of Directors shall, at least 5 days prior the date of the Shareholders' Meeting, send to the Board of Directors statements individually signed by the candidates nominated by them, containing the information mentioned in the preceding Paragraph; the Board of Directors shall immediately disclose such information, by notice posted on the Company's Investor Relations website and sent by electronic means of communication to the CVM and the B3 notifying them that the documents with respect to the other slate of candidates submitted to the Board of Directors are available to the shareholders at the Company's headquarters.

§ 4º The persons nominated by the Board of Directors or by shareholders shall be identified, as the case may be, as candidates to independent Directors, subject to the provisions of Article 17 above, as well as the contents of the new Market Regulation.

§ 5º The same person may stand for election in two or more slates of candidates, including those nominated by the Board of Directors.

§ 6º Each shareholder shall be entitled to vote for only one slate of candidates, and the slate of candidates receiving the largest number of votes at the Shareholders' Meeting will be elected.

**Article 20.** When electing members to the Board of Directors, shareholders will be entitled to request, as required by law, the adoption of a cumulative voting process, provided that they do so within, at least, 48 hours in advance of the Shareholders' Meeting.

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§ 1º In the event members of the Board of Directors are elected by cumulative voting, the candidates will not be elected through a nomination on a slate of candidates; the candidates for the Board of Directors shall be those who are part of the slate of candidates as provided for in Article 19, as well as the candidates who are nominated by a shareholder attending the meeting, provided that the Shareholders' Meeting is provided with the statements signed by these candidates as set forth in Paragraph 2 of Article 19 of these Bylaws.

§ 2º In the event the Company may be controlled by one shareholder or group of shareholders, as defined in Article 116 of Brazilian Federal Law 6,404/76, shareholders representing 10% of the capital stock may require, in conformity with Paragraph 4 of Article 141 of Brazilian Federal Law 6,404/76, that the election of one of the members of the Board of Directors is carried out separately, notwithstanding the rules set forth in Article 19 above.

**Article 21.** In the event a Director residing and domiciled outside Brazil is elected, the commencement of his/her term shall be conditioned on the appointment of an attorney-in-fact, residing and domiciled in Brazil, empowered to receive service of process for any corporate law-based lawsuit that may be brought against him/her. The term of such power of attorney shall be for, at least, 3 years after the end of the term of office of the respective Director.

**Article 22.** The Board of Directors shall elect a Chairman and Vice-Chairman among its members, to occur at the first meeting after the commencement of the Directors' term or at the first meeting after there is a vacancy of these positions on the Board of Directors.

### Section III – Meetings and Replacements

**Article 23.** The Board of Directors shall hold regular meetings once every 3 months and special meetings whenever called by the Chairman or by any 2 Directors.

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§ 1º The meetings of the Board of Directors shall be called in writing, by e-mail or any other form that allows proof of receipt of the call notice by the recipient, and shall contain, in addition to the place, date and time of the meeting, the agenda.

§ 2º The meetings of the Board of Directors shall be called at least 3 days in advance. Regardless of the formalities observed in calling the meeting, a meeting shall be deemed to be duly called if attended by all the members of the Board of Director.

§ 3º In case of urgency, the Chairman of the Board of Directors (or a third party he or she may appoint) may call a meeting of the Board of Directors with less than the period provided for in Paragraph 2 of this Article, provided that in this case the meeting shall not be held unless at least 2/3 of the elected members attend the meeting.

§ 4º The Directors may attend the meetings of the Board of Directors by telephone conference, videoconference or by any other means of communication allowing the identification of the Director and simultaneous communication with all the other persons present at the meeting. In this case, Directors will be considered to be present at the meeting and sign the corresponding minutes.

**Article 24.** Except for the provisions in Paragraph 3 of Article 23, the majority of the Directors must attend a meeting of the Board of Directors for it to commence, including the Chairman or the Vice-Chairman, and the resolutions shall require a majority vote, with the Chairman or, in his/her absence, the Vice-Chairman, in addition to his/her own vote, providing the casting vote.

**Sole Paragraph.** In event of absence or temporary unavailability of the Chairman of the Board of Directors, his/her duties will be exercised, on a



temporary basis, by the Vice-Chairman or by another member of the Board of Directors nominated by him/her.

**Article 25.** No member of the Board of Directors may have access to information, take part in resolutions and discussions of the Board of Directors or of any managing bodies, vote or, in any manner, intervene in the matter in which he/she is directly or indirectly in a conflict with the Company's interests, as provided for by law.

**Article 26.** Except for the possibility of election of Directors by multiple vote, a substitute for a vacancy on the Board of Directors shall be appointed by the remaining Directors and shall hold the office until the subsequent Shareholders' Meeting, at which a new Director shall be elected for remaining term of office of the replaced director. In the event of vacancy of the majority of the Board of Directors, a Shareholders' Meeting shall be called within 15 days from the date thereof, in order to elect substitutes, who shall complete the term of office of the replaced members.

#### Section IV – Powers

**Article 27.** The Board of Directors shall have the power to:

- a) set the general guidelines of the subsidiaries' business and deliberate on the strategic guidelines and strategic plan of the Company;
- b) elect and remove the executive officers of the Company, appointing among them the Chief Executive Officer and the Chief Financial and Investor Relations Officer, and define their duties;
- c) oversee the management of the executive officers; examine, at any time, the books and documents of the Company; request information about agreements previously entered into or in the process of being entered into by the Company;

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- d) express its opinion with respect to Management Report and the financial statements of the Company, submitting them to the Shareholders' Meeting for approval;
- e) fix the compensation of the members of the Board of Directors and the individual compensation of the Executive Officers of the Company, considering the proposal of the People and Sustainability Committee, according to article 40, single paragraph, "b";
- f) define the overall criteria regarding the compensation and benefits policy of the directors and executive officers as well as of the senior employees of the Company and, whenever necessary, of its subsidiaries, taking into consideration the People and Sustainability Committee's proposal;
- g) grant shares and stock options under the terms of Article 8 of these Bylaws;
- h) call the Shareholders' Meetings;
- i) submit a slate of candidates to the Shareholders' Meeting for election of directors, pursuant to Article 19 of these Bylaws;
- j) propose to the Shareholders' Meeting the allocation of the balance of the adjusted net profit for the year, as referred to in letter "c", paragraph one of Article 53 of these Bylaws;
- k) approve the preparation of financial statements at shorter intervals than the fiscal year, the distribution of dividends based on such financial statements or interim dividends, as well as the payment or crediting of interest on own capital, under the terms of the applicable laws;

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- l) pass resolutions on the issuance of shares, debentures convertible into shares and subscription warrants, within the limits of the authorized capital of the Company;
- m) submit proposals to the Shareholders' Meeting concerning an amalgamation, spin-off, merger, merger of shares or dissolution of the Company, as well as amendments to these Bylaws;
- n) authorize the acquisition of shares of the Company to be held as treasury shares, cancelled or subsequently disposed of, subject to applicable laws;
- o) approve the public issuance of commercial promissory notes by the Company or by its controlled companies;
- p) approve (i) investment or investment project, (ii) direct or indirect acquisition or disposal of an equity interest, including by means of a consortium or special partnership, (iii) acquisition or disposal of assets to third parties, (iv) granting of guarantees to third parties, including encumbrance of assets, and (v) indebtedness to third parties or waivers of any rights either by the Company or by its controlled companies, when the value exceeds 5% of the Company's shareholders' equity subject to the limits and procedures established in the Company's corporate policies. Transactions with companies that are part of Ultrapar's economic group and that do not violate the Company's corporate policies will not require prior approval by the Board of Directors. Ordinary transactions of a working capital nature in the normal course of business, such as drawn risk, anticipation of receivables and forfeit will not require prior approval by the Board of Directors;
- q) approve the execution of shareholders' agreements by the Company;
- r) select and dismiss the independent auditors, after receiving the Audit Committee's opinion;

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- s) express an opinion as to whether it is in favor or against any tender offer for the shares of the Company, through a prior opinion containing the reasons for such position disclosed within 15 days from the publication of the tender offer notice, opinion which should cover, at minimum: (i) the convenience and opportunity of the tender offer for the Company and its shareholders as a whole, including with respect to the price and potential impacts on share liquidity; (ii) any alternatives to accepting the tender offer for the shares on free float;
- t) approve corporate policies as per the proposals submitted by the relevant entities; and
- u) pass resolutions on other matters not regulated by these Bylaws, as well as otherwise resolving such matters.

**Article 28.** The Chairman of the Board of Directors shall:

- a) call the Shareholders' Meeting, whenever so decided by the Board of Directors or, exceptionally, on his/her own initiative, in which case he/she shall immediately inform the other Directors;
- b) call and preside the meetings of the Board of Directors;
- c) communicate the dates of the regular meetings and oversee the Board of Director's administrative activities; and
- d) convey resolutions made by the Board of Directors to the Board of Executive Officers and instruct the latter on the fulfillment thereof.

**Article 29.** The Vice-Chairman of the Board of Directors shall replace the Chairman, in his/her occasional absences and unavailability and, in case of

vacancy in the office of Chairman, to hold such office until the date of the election of the new Chairman.

## **CHAPTER VI**

### **Board of Executive Officers**

**Article 30.** The Board of Executive Officers shall be comprised of up to 8 executive officers, who may or may not be shareholders, shall be resident in Brazil and be elected by the Board of Directors, without specific designation except for the Chief Executive Officer and the Chief Financial and Investor Relations Officer.

Sole paragraph. The term of the members of the Board of Executive Officers shall be 2 years, with reelection permitted, and will continue until each successor is elected.

**Article 31.** The Board of Executive Officers shall hold meetings whenever the interest of the Company shall so require and their decisions shall be made by simple majority of votes, requiring one-half of the number of the elected members to form a quorum, with the Chief Executive Officer, in addition to his/her own vote, providing the casting vote.

**Article 32.** The Board of Executive Officers shall perform the acts necessary for the regular operation of the Company and for the management of its business, and shall be authorized to open and close branches, offices or other premises and facilities in any location in Brazil or abroad, subject to the guidelines provided by the Board of Directors.

§ 1º Actions which may affect third parties shall be signed by two executive officers, jointly, or by one executive officer and one attorney-in-fact, or by two attorneys-in-fact, with specific powers.

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§ 2º The Company, acting by two of its executive officers, may appoint attorneys-in-fact, specifying in the power of attorney the purpose thereof, the powers granted and the term of the power of attorney, which shall not exceed one year, unless the power of attorney is granted with ad judicia powers, in which case it may be valid for an indefinite term.

§ 3º The Board of Executive Officers may, in exceptional cases, authorize the Company to be represented by one sole executive officer or one sole attorney-in-fact appointed for such purpose, and shall specify the purpose and limit of the powers granted in the minutes of the meeting.

**Article 33.** The Chief Executive Officer shall:

- a) direct, instruct and coordinate the activities of the Company;
- b) call and preside over the meetings of the Board of Executive Officers;  
and
- c) represent the Company in court, either as plaintiff or defendant.

**Article 34.** The executive officer exercising the duties of Chief Financial and Investor Relations Officer shall provide information to investors, the CVM and the stock exchange or over-the-counter market on which the Company's securities are traded, as well as maintain the registration of the Company updated in conformity with the CVM's applicable regulations and to meet the other requirements contained in such regulations, in addition to exercising the duties assigned to him/her by the Board of Directors.

**Article 35.** The executive officers without a specific designation, in addition to their statutory duties, shall perform those activities which may be assigned to them by the Board of Directors.

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**Article 36.** The executive officers shall substitute each other, subject to the following conditions:

- a) in case of the occasional absence and unavailability of the Chief Executive Officer for a period of up to 60 days, the Chairman of the Board of Directors shall nominate a substitute for him/her from among the members of the Board of Executive Officers, and the substitute executive officer shall temporarily exercise the duties of Chief Executive Officer until the latter returns to his/her office or the next following meeting of the Board of Directors, whichever occurs first; and
- b) in case of vacancy in the office of an executive officer, he/she may be replaced, until the following meeting of the Board of Directors, by another executive officer appointed by the Chief Executive Officer.

## **CHAPTER VII**

### **Committees**

**Article 37.** The Company shall have the following support committees attached to the Board of Directors:

- (a) Audit and Risks Committee;
- (b) People and Sustainability Committee; and
- (c) Investments Committee.

§ 1º Each committee shall have its own internal bylaws, which shall require the approval of the Board of Directors, to govern matters associated with its working and define the role of its coordinator.

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§ 2º The Board of Directors may establish additional committees for assisting it in the management of the Company, which may have specific purposes and may appoint their respective members.

§ 3º The same obligations and restrictions imposed by law, by these Bylaws and by the New Market Regulation on the directors and executive officers of the Company shall apply to the members of the Audit and Risks Committee, the People and Sustainability Committee, the Investments Committee and other additional committees that may be established by the Board of Directors for assistance in the management of the Company.

**Article 38.** Subject to the criteria set forth below, the Committees shall be comprised of at least 3 members, all elected by the Board of Directors for a term of office of 2 years, and the term shall coincide with the term of office of the Directors.

§ 1º In the event of a vacancy in any member of the Committees, the Board of Directors shall elect a person to complete the term of office of the replaced member.

§ 2º The members of the Committees may be reappointed for successive terms, except for the members of the Audit and Risk Committee, who will exercise their positions for a maximum of 10 years.

#### Section I – Audit and Risks Committee

**Article 39.** The Audit and Risks Committee shall be composed only by Directors, with the majority being independent, and include at least 1 member with recognized experience in corporate accounting matters, as provided in the applicable regulations of the CVM.



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§ 1º To be characterized as an independent, the member of the Audit and Risk Committee must meet the requirements set forth in the applicable CVM regulation, as well as those set out in the New Market Regulation.

§ 2º The member of the Audit and Risks Committee who ceases to hold said position may only rejoin the Committee after at least 3 years have elapsed since the end of the term of office.

§ 3º The Audit and Risks Committee shall.

(a) recommend to the Board of Directors the retention and dismissal of independent audit services, as well as propose to the Board of Directors the nomination of the independent auditors and their replacement;

(b) review the Management Report and the financial statements of the Company and of its controlled companies, and provide the recommendations it deems necessary to the Board of Directors;

(c) review the quarterly financial information, interim statements, and financial statements prepared by the Company;

(d) monitor the activities of the Company's internal audit and internal controls departments, including follow up and assessment of the effectiveness and sufficiency of the internal control structure and of the internal and independent audit processes of the Company and of its controlled companies, including in relation to the provisions set forth in the Sarbanes-Oxley Act, submitting the recommendations it deems necessary for the improvement of policies, practices and procedures;

(e) evaluate and monitor the Company's risk exposure, as per the Risk Management Policy, as well as to provide its opinion on any review of the contents thereof, in addition to advising the Board of Directors in connection with the setting of acceptable risk levels;

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(f) review, monitor and recommend to management any corrections or improvements to be made to the Company's corporate policies, including the Conflict of Interest and Related Party Transactions Corporate Policy;

(g) establish procedures for the acceptance and handling of information submitted by any party relating to alleged noncompliance with applicable legal and regulatory requirements applicable to the Company, in addition to internal regulations, policies and codes, including procedures for confidential or anonymous submission, safeguarding information secrecy;

(h) interact with the other Company's governing bodies in connection with the receipt and review of information on noncompliance with legal and regulatory requirements applicable to the Company, as well as with internal regulations, policies and code; and

(i) provide its opinion on the matters submitted to it by the Board of Directors, as well as on those matters it determines to be relevant.

## Section II – People and Sustainability Committee

**Article 40.** The People and Sustainability Committee shall have a majority of Director in its composition, with a minimum of 2 independent Directors.

Sole Paragraph. The People and Sustainability Committee shall:

(a) propose to the Board of Directors the compensation to be paid to the directors and executive officers and senior employees of the Company and its controlled companies, to the members of the committees and of other governing bodies assisting the Board of Directors, pursuant to the proposal received from the Chief Executive Officer, and periodically revise the parameters and guidelines and, as a result, the Compensation Policy and other benefits of the Company;

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(b) propose to the Board of Directors, pursuant to the proposal received from the Chief Executive Officer, the overall compensation of the directors and executive officers of the Company, which shall be submitted to the Shareholders' Meeting, and propose the individual compensation of the Board of Executive Officers;

(c) ensure that the Company prepares itself adequately for the succession of its directors, executive officers and other key employees, particularly the Chief Executive Officer and the principal executive officers;

(d) carry out diligence and supervise the steps taken to ensure that the Company adopts a model of competence and leadership, attraction, retention and motivation in line with its strategic plans; and

(e) carry out diligence and supervise the steps and goals proposed by the management related to the sustainability of operations and the development of its material themes, as well as monitoring their compliance.

### Section III – Investments Committee

**Article 41.** The Investments Committee shall be comprised entirely of Directors and its duties shall be as follows.

Sole Paragraph. The Investments Committee shall be responsible for the following duties:

(a) to evaluate and recommend the Company's relevant investments, acquisitions or divestments as provided in the policies adopted by the Company; and

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(b) to monitor the capital allocation strategy and the portfolio management of the Company as defined by the Board of Directors, including mergers and acquisitions operations.

## **CHAPTER VIII**

### **Fiscal Council (*Conselho Fiscal*)**

**Article 42.** The Company's Fiscal Council shall be non-permanent and, when installed by the Shareholders' Meeting as provided in Brazilian Federal Law 6,404/76, shall be comprised of 3 members and an equal number of alternate members, with such duties, powers and compensation as provided for by law. The Fiscal Council shall have a term of office of 1 year, with reelection being permitted.

§ 1º Once the Fiscal Council has been installed, the commencement of the term of its full and alternate members shall be conditioned on the execution of the respective deed of investiture, which shall cover their consent to the contents of Article 51 hereof.

§ 2º The Fiscal Council shall hold regular meetings once every quarter, and extraordinary meetings whenever necessary, and shall keep minutes of such meetings in the Company's records.

§ 3º The same obligations and restrictions imposed by law, these Bylaws and the New Market Regulation on the directors and executive officers of the Company shall apply to the members of the Fiscal Council.

## **CHAPTER IX**

### **Tender Offers**

#### **Section I – Sale of a Controlling Interest**

**Article 43.** A direct or indirect sale of the controlling interest in the Company, either in a single transaction, or in a series of successive transactions, shall

be conditioned upon the buyer making a tender offer for shares issued by the Company held by the remaining shareholders, subject to the conditions and terms set forth under the applicable laws and regulations and in the New Market Regulation, in order to provide shareholders equal treatment to that afforded to the seller.

**Sole Paragraph.** The buyer of a controlling interest shall, after the financial settlement of the foregoing tender offer, take the appropriate actions to, over the course of the subsequent 18 months, restore the minimum percentage of outstanding shares as per the New Market Regulation.

## Section II – Acquisition of Relevant Interest

**Article 44.** Any person, regardless of whether he/she is a shareholder, which, on his/her own account or through Joint Action with another person (“Purchaser of a Relevant Interest”), acquires or becomes the holder of Company shares, through a single transaction or a series of successive transactions, representing 20% or more of its capital stock (“Relevant Interest”), shall be required to make a tender offer for the acquisition of the shares held by the remaining shareholders at a price equal to the highest value per share paid by him/her in the preceding 6 months, adjusted pursuant to the SELIC Rate.

§1º The Purchaser of a Relevant Interest shall not be required to make the tender offer provided for in this Article, in case he/she shall timely and cumulatively: (a) notify the Company of his/her intent to exercise the right provided for in this Paragraph within 48 hours from the time he/she becomes owner of the Relevant Interest; and (b) sell, on a stock exchange, the number of shares of capital stock of the Company that exceeds the Relevant Interest, within 30 days from the date of the notice mentioned in item (a) of this Paragraph.

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§2º For purposes of calculating the limit of 20% set forth in the introductory paragraph of this Article, treasury shares held by the Company shall be excluded.

§3º The offer referred to in this Article shall not be required in the event any shareholder, or shareholders joined by a voting agreement registered with the Company, or shareholders who have a controlling relationship or are under common control are holders of more than one-half of the capital stock at the time of the acquisition of the Relevant Interest, excluding, for effects of such calculation, treasury shares held by the Company.

§4º The obligation to carry out the offer provided for in this Article shall not apply if the obligation to carry out the offer provided for in Article 43 is applicable.

### Section III –Deregistration as Publicly-Held Company and Withdrawal from the New Market

**Article 45.** The Company's deregistration as a publicly-held company, shall be preceded by a tender offer for shares at a fair price, such a tender offer to abide by the procedures and requirements set forth in Brazilian Federal Law 6,404/76 and the CVM regulations governing tender offers for the purposes of deregistration as a publicly held company.

**Article 46.** The Company's withdrawal from the New Market, be it voluntary, mandatory or as a result of a corporate reorganization, shall abide by the rules set forth in the New Market Regulation.

**Article 47.** As provided in the New Market Regulation and except for the provisions of Article 48, next, the Company's voluntary withdrawal from the New Market, in order for its shares to be registered outside the New Market shall be preceded by a tender offer for shares in line with the procedures set

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forth in CVM Regulations governing tender offers for shares for the purposes of deregistration as a publicly listed company, and the following requirements:

(a) the price of the tender shall be fair and calculated pursuant to the parameters set forth in Article 4-A of Brazilian Federal Law 6,404/76 and the applicable CVM Regulations; and

(b) holders of interests in excess of 1/3 of shares outstanding shall accept the tender offer or explicitly agree with withdrawal from the segment without selling their shares.

Sole Paragraph – For the purposes of Article, outstanding shares shall be only those whose holders explicitly agree with withdrawal from the New Market or qualify for the tender offer auction as per the CVM regulations governing tender offers for the purposes of deregistration as a publicly listed company.

**Article 48.** Voluntary withdrawal from the New Market as provided in foregoing Article 47 may take place irrespective of a tender offer if such a waiver is approved by the Shareholders' Assembly, to convene:

(a) on first call with the attendance of shareholders representing, at least, 2/3 of all shares outstanding; or

(b) on second call with any number of holders of outstanding shares in attendance.

Sole Paragraph – The decision regarding the foregoing waiver of a tender offer shall be made by a majority vote of the holders of outstanding shares in attendance at the Shareholders' Meeting;

**Article 49.** A single tender offer may be made for more than one of the purposes provided for in this Chapter, in the New Market Regulation, in Brazilian Federal Law 6,404/76 or in the regulations issued by the CVM,

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provided that the procedures used in the tender offer are compatible with all requirements of each different tender offer, the tender offer offerees do not suffer any damages and the authorization of the CVM is obtained, when required by applicable law.

**Article 50.** To the extent the rights provided for in these Bylaws to shareholders with respect to tender offers are affected, the rules set forth by the New Market Regulation will prevail over the provisions herein.

## **CHAPTER X**

### **Arbitration Court**

**Article 51.** The Company, its shareholders, directors and executive officers and the full and alternate members of the Fiscal Council, if any, are required to submit to arbitration at the Market Arbitration Tribunal, pursuant to the rules thereof, any and all controversies arising between them, either related to or resulting from their status as issuer, shareholders, managers and members of the Fiscal Council, in particular if arising from the provisions set forth in Brazilian Federal Laws 6,385/76 and 6,404/76, in the Bylaws, in the rules enacted by the National Monetary Council, the Central Bank of Brazil and the CVM, as well as other rules applicable to capital markets in general, in addition to those set forth in the New Market Regulation, other B3 regulations and the New Market Participation Agreement.

## **CHAPTER XI**

### **Fiscal Year**

**Article 52.** The fiscal year begins on January 1<sup>st</sup> and ends on December 31<sup>st</sup> of each year.

**Article 53.** After the balance sheet and the other financial statements are prepared, and after the deduction of accrued losses, the provision for income tax and, if applicable, the provision for directors' and executive officers'



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annual profit sharing, 5% of the net profit will be allocated to the legal reserve, up to the limit of 20% of the capital stock.

§ 1º The remaining profit will have the following destination

a) 25% for payment of the mandatory dividend to the shareholders, deducted by semiannual or interim dividends that may have already been distributed;

b) by proposal of the managing bodies, up to 75% for creating an investment reserve, aimed at protecting the integrity of the Company's assets and to supplement its capital stock, in order to allow new investments to be made, up to the limit of 100% of the capital stock, provided that the balance of such reserve, when combined with other profit reserve balances, except for the unrealized profit reserve and the contingency reserves, shall not exceed 100% of the capital stock and, once such limit is reached, the shareholders' meeting shall determine the allocation of the surplus through an increase of the capital stock or in the distribution of dividends; and

c) the balance will be allocated according to the resolution adopted at the Shareholders' Meeting, which will take into account the Board of Directors' proposal.

§ 2º The Company may, in addition to the annual balance sheet, prepare semiannual or interim balance sheets at any time, and the Board of Directors may, ad referendum of the Shareholders' Meeting, declare interim dividends to the account of retained earnings or profit reserves recorded in its latest annual or semiannual balance sheets.

§ 3º Dividends not claimed within 3 years from the date they were made available to the shareholders shall be forfeited to the Company.

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## **CHAPTER XII**

### **Miscellaneous**

**Article 54.** The Company shall be liquidated as provided for by law, and the Shareholders' Meeting shall decide the method of liquidation, appoint the liquidator and elect the Fiscal Council to operate during the liquidation process.

**Article 55.** The minutes of the Shareholders' Meetings, as well as the minutes of meetings of the Board of Directors and of the Board of Executive will be filed at the Registry of Commerce and published when they contain resolutions affecting third parties.