

**ULTRAPAR PARTICIPAÇÕES S.A.**

**Publicly Traded Company**

CNPJ Nr. 33.256.439/0001-39

NIRE 35.300.109.724

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS**

**Date, Hour and Place:**

February 26, 2025, at 10:00 a.m., at the Company's headquarters, located at Brigadeiro Luís Antônio Avenue, Nr. 1,343, 9th floor, in the City and State of São Paulo, also contemplating participation through Microsoft Teams.

**Members in attendance:**

(i) Members of the Board of Directors undersigned; (ii) Secretary of the Board of Directors, Ms. Denize Sampaio Bicudo; (iii) Chief Executive Officer, Mr. Marcos Marinho Lutz; (iv) Chief Financial and Investor Relations Officer, Mr. Rodrigo de Almeida Pizzinatto; and (v) in relation to item 1, other executive officers of the Company, namely, Mrs. Décio de Sampaio Amaral, Leonardo Remião Linden and Tabajara Bertelli Costa; the President of the Fiscal Council, Mr. Flávio Cesar Maia Luz; and Mr. Pedro Guedes Rabelo, Director of Ipiranga.

**Matters discussed and resolutions:**

1. The members of the Board of Directors approved, after being examined and discussed, the financial statements of the Company, including the balance sheet and the management report for the fiscal year ended on December 31, 2024, as well as the allocation of the net income for the year and the distribution of dividends, supported by

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the independent auditors' report, and recommended their approval by the Annual General Shareholders' Meeting.

2. The Board of Directors approved, ad referendum to the Annual General Shareholders' Meeting, the following destination of the net income for the year ended on December 31, 2024, in the amount of R\$ 2,362,739,882.29 (two billion, three hundred and sixty-two million, seven hundred and thirty-nine thousand, eight hundred and eighty-two Reais and twenty-nine cents of Real), as described below:
  - (i) R\$ 118,136,994.11 (one hundred and eighteen million, one hundred and thirty-six thousand, nine hundred and ninety-four Reais and eleven cents of Real) will be allocated to the legal reserve;
  - (ii) R\$ 1,475,331,276.73 (one billion, four hundred and seventy-five million, three hundred and thirty-one thousand, two hundred and seventy-six Reais and seventy-three cents of Real) will be allocated to the statutory reserve for investments; and
  - (iii) R\$ 769,271,611.45 (seven hundred and sixty-nine million, two hundred and seventy-one thousand, six hundred and eleven Reais and forty-five cents of Real) will be allocated to the payment of dividends to holders of common shares, of which (i) R\$ 275,970,941.50 (two hundred and seventy-five million, nine hundred and seventy thousand, nine hundred and forty-one Reais and fifty cents of Real) were paid as interim dividends as approved by the Board of Directors on August 7, 2024, in the proportion of R\$ 0.25 (twenty-five cents of Real) per share; and (ii) R\$ 493,300,669.95 (four hundred and ninety-three million, three hundred thousand, six hundred and sixty-nine Reais and ninety-five cents of Real) shall be paid to the shareholders as

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outstanding amount of the dividends approved herein, as of March 14, 2025, without remuneration or monetary adjustment, in the proportion of R\$ 0.45 (forty-five cents of Real) per share.

3. It was also determined that the record dates for receiving the dividends approved herein will be March 6, 2025 in Brazil and March 10, 2025 in the United States of America. The Company's shares will be traded "ex-dividends" on B3 S.A. – Brasil, Bolsa e Balcão from and including March 7, 2025 onwards and on the New York Stock Exchange from and including March 10, 2025 onwards.
4. The members of the Board of Directors of the Company confirmed the issuance of 67,679 (sixty seven hundred and sixty hundred and seventy nine) common shares within the limits of the authorized capital stock pursuant to Article 6 of the Company's Bylaws, due to partial exercise of the subscription warrants issued by the Company as of the approval of the merger of shares issued by Imifarma Produtos Farmacêuticos e Cosméticos S.A. by the Company, approved on the Extraordinary Shareholders' Meeting held in January 31, 2014. The management of the Company shall provide the necessary subscription bulletins for signing and formalization of the new shares' subscription by the referred subscription warrants holders. The common shares will have the same rights assigned to the other shares previously issued by the Company.

The Company's capital stock will therefore be represented by 1,115,507,182 (one billion, one hundred and fifteen million, five hundred and seven thousand, one hundred and eighty-two) common shares, all of them nominative with no par value. The adaptation of Article 5 of the Company's Bylaws to reflect the new number of shares

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in which the capital stock of the Company is divided shall be subject to a resolution of the Extraordinary General Shareholders' Meeting to be called in due course.

5. The members of the Board of Directors were updated on the proposals that will be submitted for shareholders' approval upon the calling of the Annual General and Extraordinary Shareholders' Meeting and manifested positively to these proposals.
6. The members of the Board of Directors approved the calling of the Annual General and Extraordinary Shareholders' Meeting, that shall be held on April 16, 2025.
7. The members of the Board of Directors were updated on the annual report of the Audit and Risks Committee, as well as its recommendations to the Board of Directors.
8. Finally, the Board of Directors approved the changes on the Corporate Nomination Policy for Members of the Board of Directors, Advisory Committees and Executive Officers Board, as proposed by the Executive Board and endorsed by the People and Sustainability Committee.

**Notes:** The resolutions were approved, with no amendments or qualifications, by all Board Members.

There being no further matters to discuss, the meeting was concluded, and these minutes were written, read, passed, and signed by all the Board members present.

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**Jorge Marques de Toledo Camargo** – Chairman

**Marcos Marinho Lutz** – Vice-Chairman

**Ana Paula Vitali Janes Vescovi**

**Fabio Venturelli**

**Flávia Buarque de Almeida**

**Francisco de Sá Neto**

**José Mauricio Pereira Coelho**

**Marcelo Faria de Lima**

**Peter Paul Lorenço Estermann**

**Denize Sampaio Bicudo** – Secretary of the Board of Directors