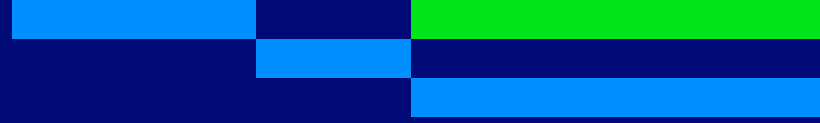


ULTRA

ESG DAY





ULTRA

ESG DAY 2023

ULTRAPAR

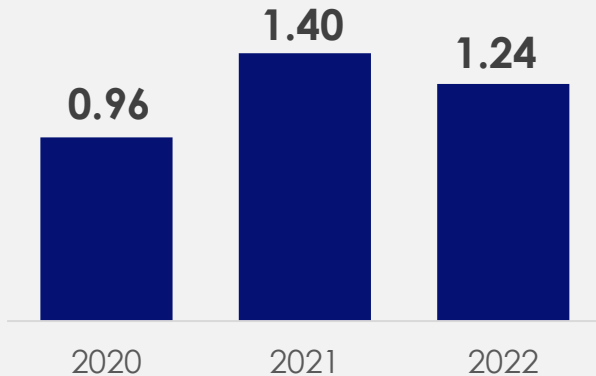
MARCOS LUTZ | CEO OF ULTRAPAR

RODRIGO PIZZINATTO | CFO OF ULTRAPAR

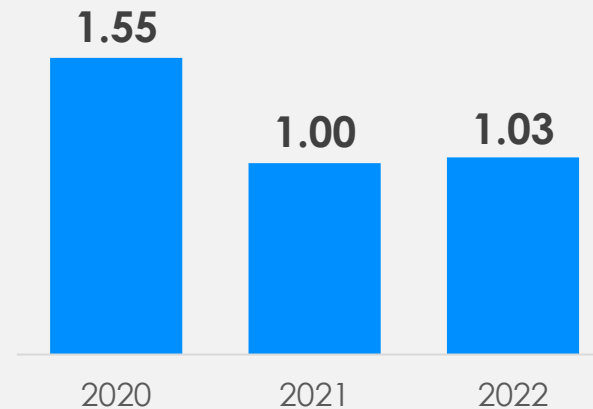
LIGIA CAMARGO | ESG EXECUTIVE MANAGER

THE MAIN **SAFETY** INDICATORS EVOLUTION

Lost-time injury frequency rate – LTIF



Process accident frequency rate – Tier 1 and 2



Number of accidents / Millions of hours of risk exposure
Considers accidents with own and third-party employees of Ipiranga and Ultracargo in all periods, and Ultrapar and Ultragaz since 2021; in 2020, only own employees of Ultrapar and Ultragaz were considered

WE ARE EXPERIENCING A DEEP TRANSFORMATION WITHIN THE SECTOR...

These changes bring:



Risks



Opportunities



... THE ENERGY TRANSITION WILL BRING SIGNIFICANT CHANGES IN SOCIETY AND IN BUSINESSES

SUSTAINABILITY IS INTRINSIC

to our businesses' strategic planning



GOVERNANCE AND PEOPLE AS CENTRAL THEMES FOR THE COMPANY'S LONG-TERM CONTINUITY

1980-1998



1st company in Latin America to turn executives into relevant shareholders

1999-2010



1st Brazilian company to hold simultaneous IPO on B3 and NYSE with the highest level of governance

1st Brazilian company to guarantee tag along rights to all shareholders

2011-2021



Conversion of preferred shares into common shares and admission to the Novo Mercado listing segment

2022 – today

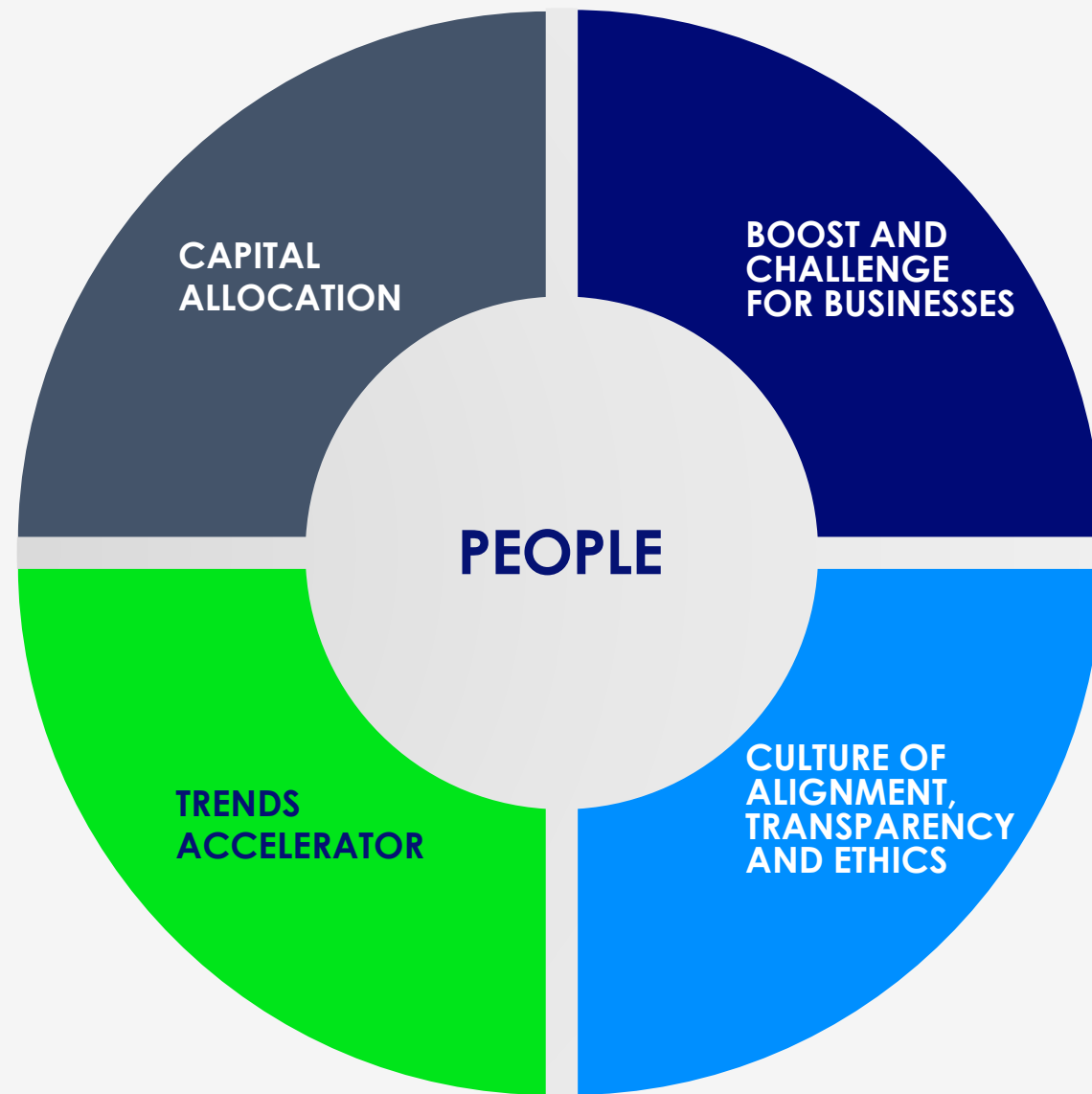


Renewal of the Board and greater long-term alignment with shareholders



WE HAVE A **SOLID AND RECOGNIZED BACKGROUND** OF GOOD PRACTICES IN CORPORATE GOVERNANCE, BASED ON THE **ALIGNMENT OF INTERESTS** AND **RESPECT FOR MINORITY SHAREHOLDERS**

WHAT IS THE ROLE OF ULTRAPAR IN THIS ESG JOURNEY?



ESG IS A FACTOR CONSIDERED IN THE INVESTMENTS MADE IN THE BUSINESSES



Operation turnaround, focusing on logistics efficiency and biofuel distribution platform



New uses of LPG and energy solutions, focused on renewable energy



Business expansion, focused on multipurpose terminals and higher productivity

IMPORTANCE OF THE CAPITAL ALLOCATOR

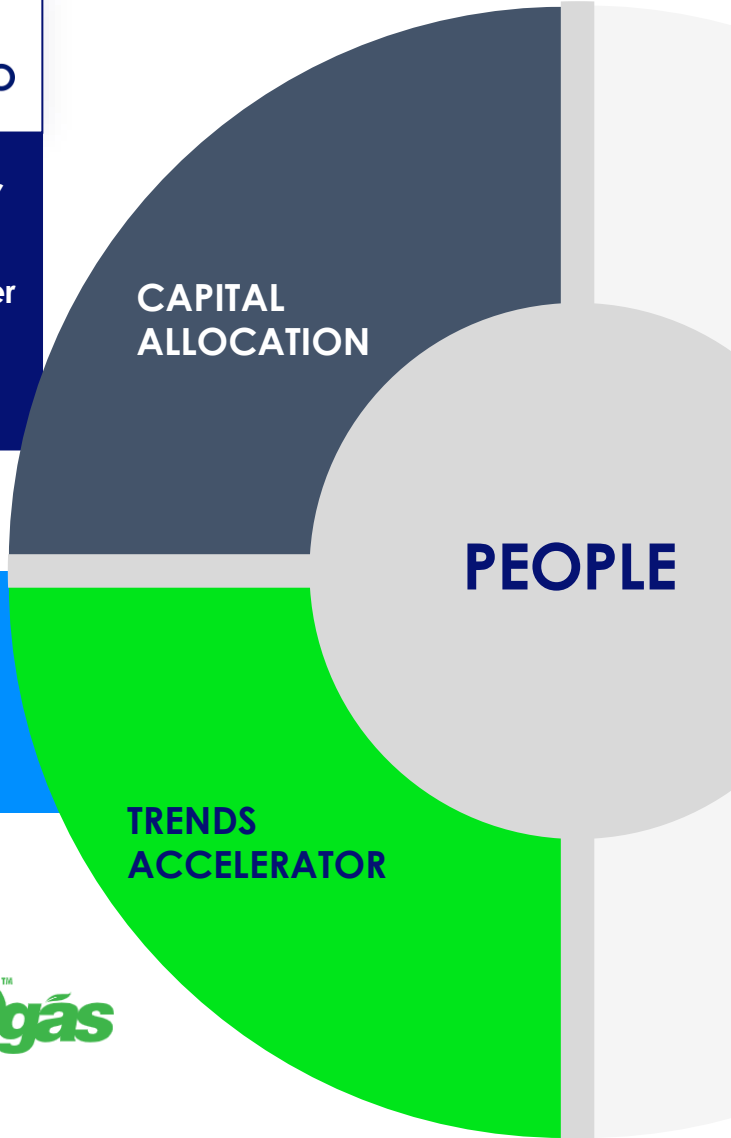


VENTURE CAPITAL AND ACQUISITIONS ARE ACCELERATORS



- Kovi
- Eletricus
- Voltz
- Smartbreak





PEOPLE

BOOST AND CHALLENGE FOR BUSINESSES

CULTURE OF ALIGNMENT, TRANSPARENCY AND ETHICS

ENCOURAGE STRATEGIES DEVELOPMENT AND SEARCH FOR CONTINUOUS IMPROVEMENT

- Definition of **drivers and macro-objectives for the business**, including sustainability themes

CONSISTENT CORPORATE GOVERNANCE TRACK RECORD

- A long-term track record of **transparency and respect for minority shareholders**

ALIGNMENT OF INTERESTS AND LONG-TERM PERSPECTIVE

- From 2022:
 - **Stock plan vesting period extended to 10 years**
 - All leadership with **ESG targets linked to their variable compensation**



**FOLLOW-UP
COMMITMENT**

Specific tracking of the ESG 2030 Plan indicators will be available this year within the financial spreadsheets on the IR website

THE 7 MATERIAL TOPICS GUIDED THE CONSTRUCTION OF THE ESG GOALS

THE PROCESS WAS GUIDED BY **GLOBAL MACRO-TRENDS**, **SPECIFIC BUSINESS CHARACTERISTICS**, **STAKEHOLDERS' PERSPECTIVES** AND **INDUSTRY PRACTICES**

BUSINESSES CONDUCT THEIR OWN MATERIALITY STUDIES



ULTRAPAR'S MATERIALITY STUDY CONSOLIDATES ALL BUSINESSES



DEFINITION OF AMBITIONS AND COMMITMENTS BY DEEP DIVING INTO THE MATERIAL TOPICS



DEFINITION OF THE ESG 2030 PLAN WITH GOALS FOR THE 7 MATERIAL TOPICS

7 MATERIAL TOPICS



1 HEALTH AND SAFETY



2 GOVERNANCE AND INTEGRITY



3 ENERGY TRANSITION



4 ECO-EFFICIENT OPERATIONS



5 RESPONSIBILITY FOR THE SURROUNDING COMMUNITIES



6 VALUE CHAIN



7 INCLUSIVE CULTURE AND DIVERSITY

2030 GOALS

1. HEALTH AND SAFETY



2030 AMBITION

Ensure a strong health and safety culture, with processes and performance indices at a high level of excellence, and a high quality of life for employees and safety for the communities surrounding our operations

- Reduce by 50%¹ the **lost-time injury frequency rate**
- Reduce by 70%² the **process accident frequency rate**
- Ensure that our employees are taken care of in **health and life quality programs**³



¹ Reduction of LTIF from 0.96 in 2020 to 0.5 in 2030

² Reduction of PSE from 1.55 in 2020 to 0.5 in 2030

³ Occupational health programs are not eligible

2. GOVERNANCE AND INTEGRITY



2030 AMBITION

To be a protagonist in promoting governance and integrity, influencing the business environment through the adoption of best practices in governance and ethical conduct

- Ensure a business culture with the **highest level of integrity**¹
- Ensure good practices of **corporate governance**²



¹ Evolution from proactive to generative level, based on Hearts&Minds' culture diagnosis

² Good governance practices, such as, but not limited to: alignment of executive compensation, respect for minority shareholders and transparency of information

3. ENERGY TRANSITION



2030 AMBITION

Plan and implement strategies aimed at achieving the energy transition to a low-carbon economy

- Implement measures to **reduce or mitigate greenhouse gases emissions** in our operations, in order to ensure **carbon neutrality**¹ by 2025



¹ Scope 1 and 2 emissions

4. ECO-EFFICIENT OPERATIONS



2030 AMBITION

Ensure excellence in the operations' environmental management, ensuring an efficient energy and water consumption and improving the waste management

ENERGY

- Keep using **100% renewable¹** and certified **electric energy**

WATER²

- Zero leaks³ with a **risk of contamination of soil and water**

WASTE

- **Zero-waste to landfill:** no waste (hazardous or non-hazardous) to be sent to landfills, achieved through **more sustainable solutions⁴**



¹ Electrical energy 100% purchased from renewable sources with traceability certificate

² Water consumption volume of the Group is immaterial

³ Leaks with loss of secondary containment

⁴ Composting, recycling and co-processing

2030 GOALS

5. RESPONSIBILITY FOR THE SURROUNDING COMMUNITIES



2030 AMBITION

Act responsibly regarding the communities surrounding our operations, generating opportunities for local development

- Invest in initiatives that promote **positive impacts on education and employment and income generation** in the surrounding communities, through collective actions



6. VALUE CHAIN



2030 AMBITION

Influence, encourage and monitor the adoption of best ESG practices in all businesses' value chains

- Ensure that **100% of critical suppliers**¹ adopt excellent **ESG** practices
- Ensure that **100% of selected resellers**² adopt **ESG** practices or commitments



¹ Suppliers of critical materials or services for the Company's operation and/or with relevant expenditures

² Resellers selected according to the strategic plan of each business - applicable only to Ipiranga and Ultragas

2030 GOALS

7. INCLUSIVE CULTURE AND DIVERSITY



2030 AMBITION

Ensure an inclusive, diverse and equitable workplace environment, providing conditions for the full development of each employee's potential and contribute to greater perspectives and experiences in the decision-making process

- Achieve a **50% level of gender and ethnic equity** in senior management positions¹ and 33% in the Board of Directors

- Ensure an **inclusive environment** that can be measured and recognized in internal surveys²



¹ Managers' positions and above

² % favorability regarding inclusive environment from internal organizational climate surveys



ULTRA

ESG DAY

ULTRAGAZ

TABAJARA BERTELLI | CEO OF ULTRAGAZ

MORE SUSTAINABLE ULTRAGAZ JOURNEY

OUR ENERGIES



INNOVATION ENERGY



Value for the planet, suppliers, partners and customers



HUMAN ENERGY



Value for employees



CITIZENSHIP ENERGY



Value for communities



ETHICAL ENERGY



Value for employees, value chain, society and investors

MORE SUSTAINABLE ULTRAGAZ JOURNEY

OUR ENERGIES

Innovation energy



Ethical energy



Citizenship energy



Human energy



MATERIAL TOPICS

Value chain



Inclusive culture
and diversity



Eco-efficient operations



Governance and integrity



Responsibility for the
surrounding communities



Health and safety



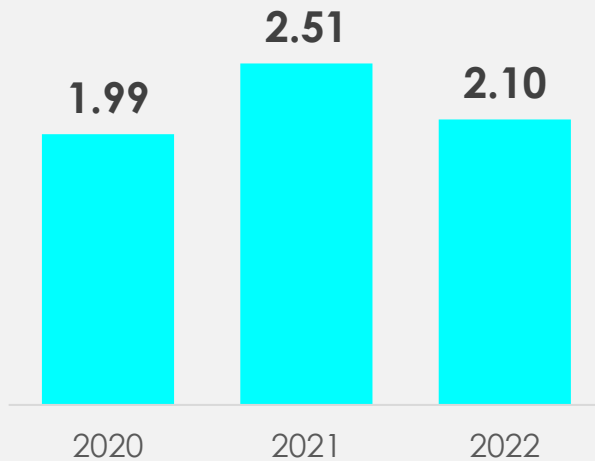
Energy transition



THE MAIN **SAFETY** INDICATORS EVOLUTION

Lost-time injury frequency rate – LTIF

Process accident frequency rate – Tier 1 and 2



INNOVATION ENERGY

OPERATIONAL EXCELLENCE

Within own operations...



CORRECT DISPOSAL OF WASTE

21 vs 22

50% reduction in waste sent to landfills



LIGHT FLEET

Ethanol

21 vs 22

Reduction of 7% tCO₂e (scope 1)



BULK DELIVERY ROUTING

Over 12 million km routed and ~3% reduction in km/delivery

INNOVATION ENERGY

OPERATIONAL EXCELLENCE

... and extending to the value chain



ELECTRIC TRUCK
Bottled



CNG TRUCK
Bulk



ELECTRIC TRICYCLES
Last Mile

INNOVATION ENERGY

SOLUTIONS – ENERGY EFFICIENCY

More sustainable solutions for customers



LAUNDRY



POULTRY



PIZZERIAS



BIOMETHANE

Combining technology, less energy consumption, cleaner energy = less CO₂e emissions

INNOVATION ENERGY

SOLUTIONS – ENERGY EFFICIENCY



**GRAIN
DRYER**

REDUCTION OF APPROXIMATELY 4 tCO₂e/YEAR¹ DUE TO:



**Reduction of
the amount of
maintenances**



**Improved
drying
efficiency**



**CO₂ emissions
reduction**



**Biomass
replacement
by LPG²**

¹ Each grain dryer

² LPG is more efficient and cleaner, and dryer consumes ¼ less fuel (LPG) than when operated with biomass

INNOVATION ENERGY

ENERGY TRANSITION



NEOgás
CNG and biomethane



STELLA
Renewable energy



INNOVATION ENERGY

DIGITAL CHANNELS

Innovative solutions in the Brazilian market that are **traceable** and **safe**



Vale Gás
(digital gas
voucher)
linked to the
Individual
Taxpayer
Registration
Number

WhatsApp or
SMS
confirmation

Delivery by
the nearest
reseller

sexta-feira, 6 de agosto de 2021

Ultragaz: Este é o código do seu
Vale Gás: N8U4XUW
Solicite sua entrega quando quiser:
<http://meugaz.cc/N8U4XUW>

12:27



Vale Gás Digital made possible
the access to LPG for **people in
socially vulnerable situations**

CITIZENSHIP ENERGY

VALE GÁS SOCIAL

(digital gas voucher)

PARTNERSHIP NGOs AND INSTITUTIONS



Changing the **people's lives** and contributing to the **planet decarbonization**



Biomass for cooking 1 month =

BOTTLE



+1.3 M
VOUCHERS ISSUED



+1.8 thousand
RESELLERS



+450
CITIES SERVED



+285 thousand
BENEFITED FAMILIES





ULTRA

ESG DAY

ULTRACARGO

DÉCIO AMARAL | CEO OF ULTRACARGO

STRATEGIC AGENDA FOR PRODUCTIVITY, EXPANSION AND INTERNALIZATION, CONNECTED TO SUSTAINABLE COMMITMENTS, ENSURING VALUE GENERATION FOR OUR EMPLOYEES, CUSTOMERS, SHAREHOLDERS AND SOCIETY

OUR STRATEGIC GUIDELINES

People and high-performance culture



Safety + social and environmental responsibilities



Productivity and technology



Top choice of customers



New growth opportunities and geographic relevance



MATERIAL TOPICS

Eco-efficient operations 

Inclusive culture and diversity



Responsibility for the surrounding communities



Value chain



Governance and integrity



Health and safety



Eco-efficient operations 

Inclusive culture and diversity



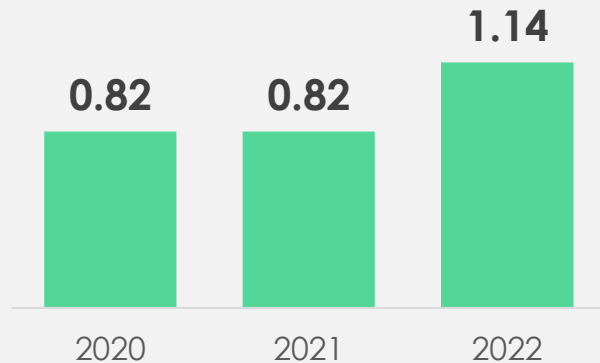
Responsibility for the surrounding communities



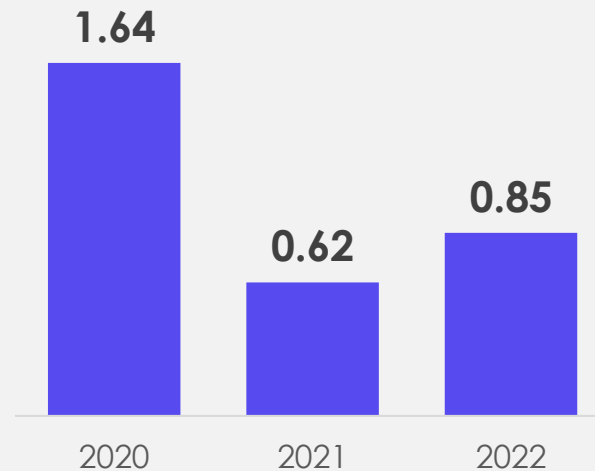
* Energy transition is incorporated in Eco-efficient operations

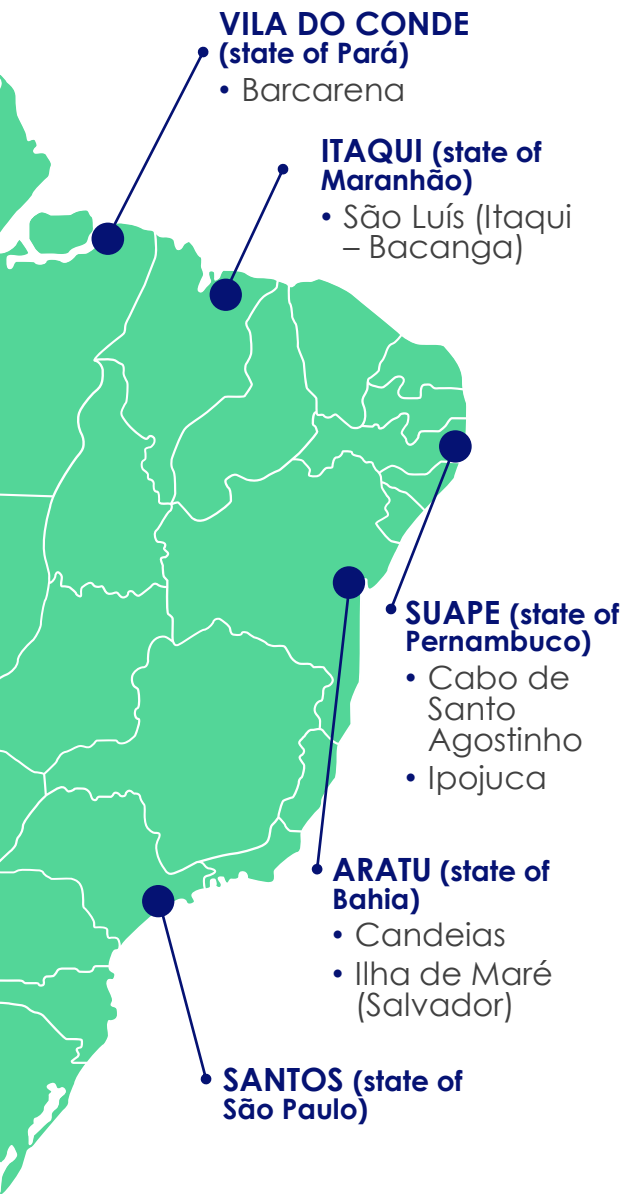
THE MAIN **SAFETY** INDICATORS EVOLUTION

Lost-time injury frequency rate – LTIF



Process accident frequency rate – Tier 1 and 2





RESPONSIBILITY FOR THE SURROUNDING COMMUNITIES

Social projects focused on education

MAIN SOCIAL PROJECTS IN PROGRESS



SOCIO-EMOTIONAL DIALOGUES

São Luís (state of Maranhão)



TRAINING OF PORT OPERATORS PROGRAM

Barcarena (state of Pará) and Aratu (state of Bahia)



CACTUS OLYMPIC GROUPS

Ipojuca and Cabo de Santo Agostinho (state of Pernambuco)



INTEGRAR ARTE E VIDA PROJECT

Santos (state of São Paulo)

SOCIAL ACTION FIGURES (2021-2022)



9 thousand

Students from the public network serviced



130

Trained teachers

ECO-EFFICIENT OPERATIONS

THE SOUL PROGRAM HAS DRIVEN THIS PROGRESS, COMBINING ECO-EFFICIENCY WITH COST REDUCTION AND IMPROVED OPERATIONAL PERFORMANCE

SOUL

Operational management philosophy, focused on waste reduction, optimization and customer service level improvement

BETWEEN 2020 AND 2022...

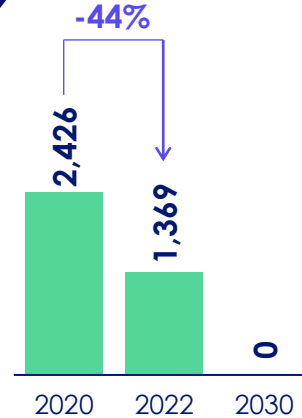


31% OF PRODUCTIVITY INCREASE



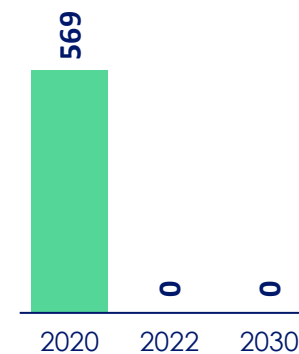
16% OF COSTS AND EXPENSES REDUCTION PER M³ SOLD

ZERO LANDFILL
(tons of waste)



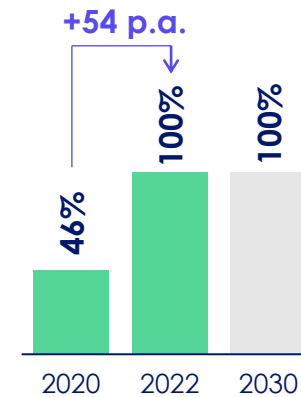
- Waste generation reduction
- Segregation and recycling of waste

INDIRECT GHG* EMISSIONS FROM THE PURCHASE OF ELECTRICITY
scope 2** (t CO₂e)

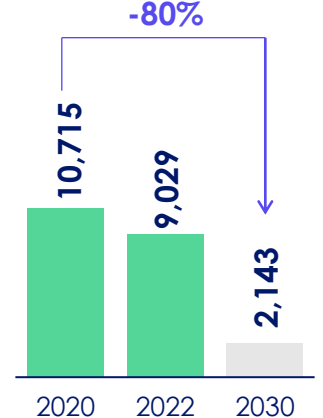


- Purchase of renewable energy in the free market (wind power)
- I-REC Certificate

RENEWABLE AND CERTIFIED ELECTRICITY
(MWh)



DIRECT GHG* EMISSIONS
scope 1 (t CO₂e)



- Under development:
- Floating seals on tanks
 - Steam Recovery Unit
 - Fuel switching

* Greenhouse Gases
** GRI | market-based approach

ECO-EFFICIENT OPERATIONS

WITH MORE LOGISTICAL EFFICIENCY, WE BRING SOLUTIONS THAT GENERATE FEWER EMISSIONS ALONG THE VALUE CHAIN TO OUR CUSTOMERS



INVESTMENT IN A PIER AT ARATU

- LESS LINES
- LARGER VESSELS



PROCESS IMPROVEMENT OF ROAD OPERATIONS

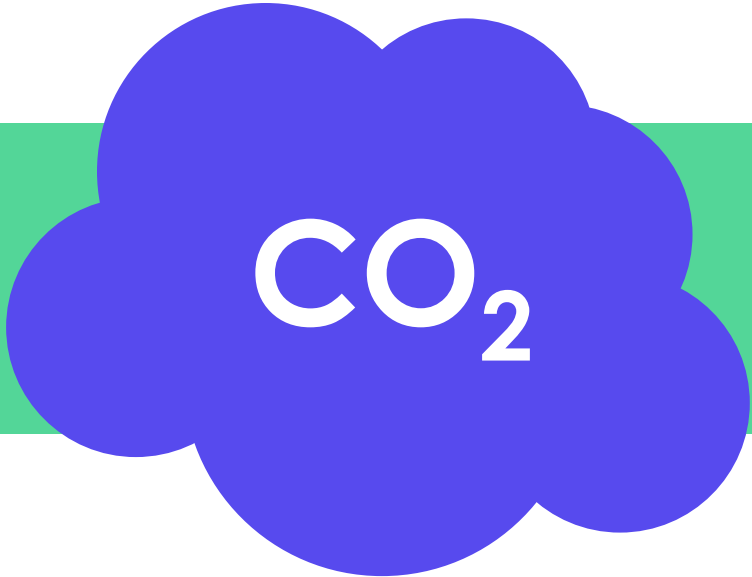
- FASTER OPERATION



RAILWAY CONNECTION EXPANSION

- MORE EFFICIENT AND LESS EMISSION MODAL

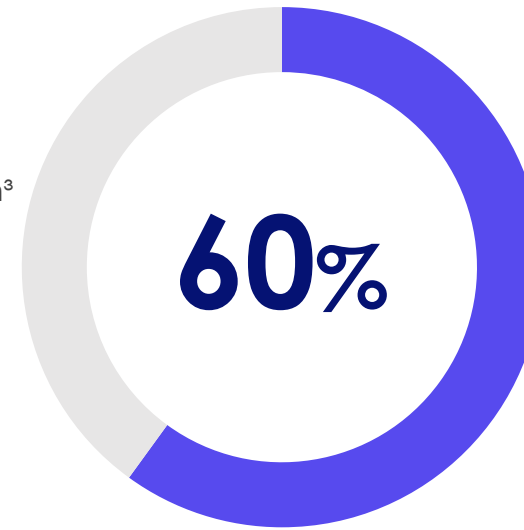
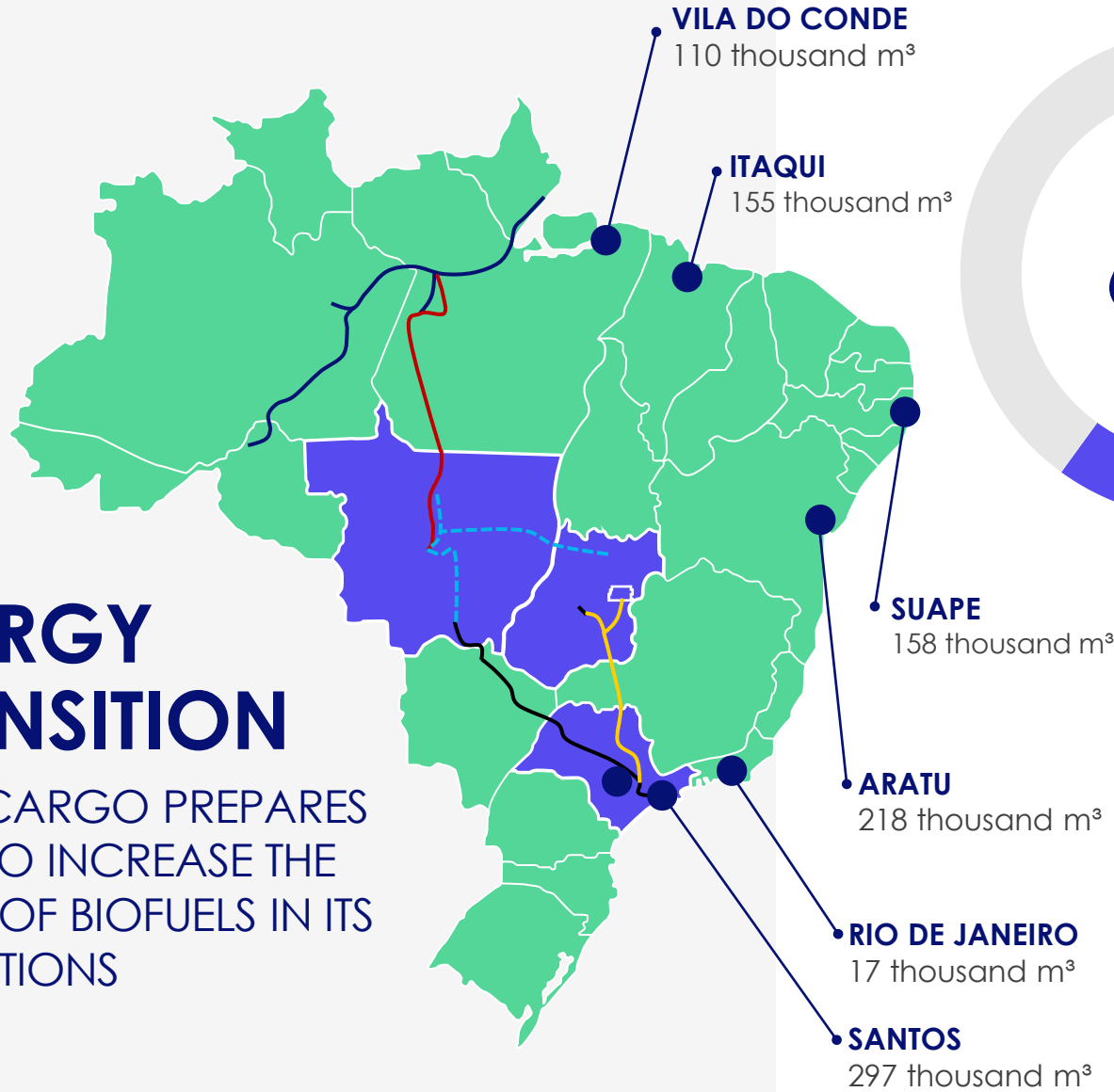
▲ MORE EFFICIENCY



▼ LOWER CO₂e EMISSIONS FOR CUSTOMERS

ENERGY TRANSITION

ULTRACARGO PREPARES ITSELF TO INCREASE THE SHARE OF BIOFUELS IN ITS OPERATIONS



SHARE OF FOSSIL FUELS IN TOTAL 2022 HANDLING

Multipurpose terminals with potential to operate with new products (energy transition)

Countryside operations

Southeast – Central-West Corridor

- Integration of the Santos port to the countryside of São Paulo, Mato Grosso, Goiás and Brasília
- Main ethanol transportation route from Mato Grosso to São Paulo



ULTRA

ESG DAY

IPIRANGA

LEONARDO LINDEN | CEO OF IPIRANGA

AT IPIRANGA, THE 7 MATERIAL TOPICS ARE CONNECTED TO THE **GROWTH RECOVERY STRATEGY**

OUR STRATEGIC PILLARS (2022 – 2025)

Efficient logistics



Supply and active trading



Pricing intelligence



Management and engagement



MATERIAL TOPICS

Health and safety



Governance and integrity



Value chain



Eco-efficient operations



Energy transition



Responsibility for the surrounding communities



Inclusive culture and diversity



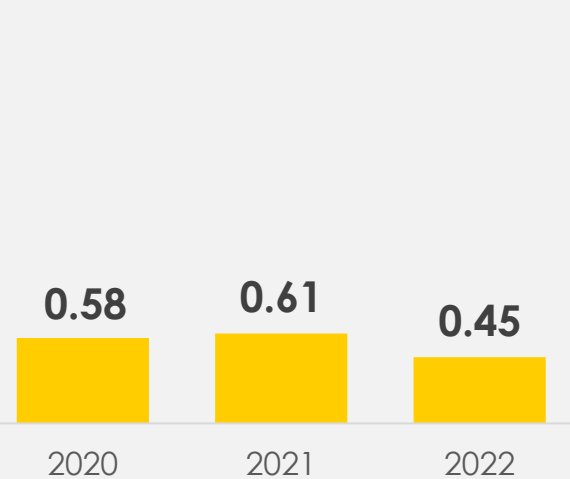
Responsibility for the surrounding communities



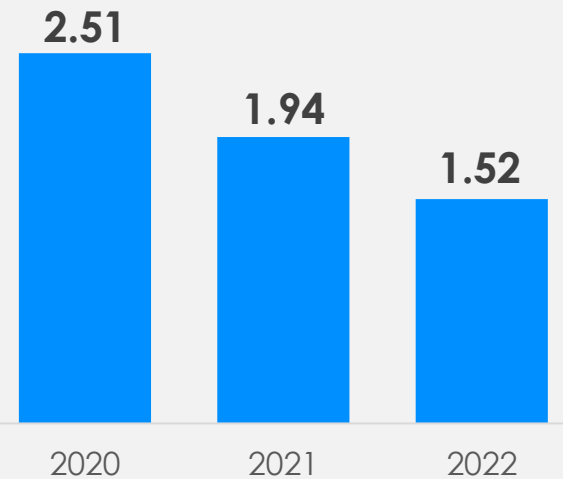
The value chain material topic refers to the items "supply chain" and "proximity to the network and consumers"

THE MAIN **SAFETY** INDICATORS EVOLUTION

Lost-time injury frequency rate – LTIF



Process accident frequency rate – Tier 1 and 2



OVER THE LAST YEARS, WE HAVE BEEN GOING THROUGH A BUSINESS TRANSFORMATION PROCESS

WHICH BROUGHT IMPORTANT ADVANCES

AND WE ALREADY HAVE COMMITMENTS AND ACTIONS FOCUSED ON SUSTAINABILITY FOR MORE THAN 10 YEARS



UN Global Compact Signatory since 2013



Neutral in scope 1 and 2 emissions since 2014



Pioneer in electric charging stations present since 2016



Innovative project in exchange for electric motorcycle batteries



Eco-efficient practices at services stations

Governance



- Process and control **improvements**
- Greater discipline** in capital allocation

Competitiveness



- Organizational structure **redesign**
- Installation** of new business competences

Leadership development



- Leadership **renewal**
- 61%** top leadership by external hiring vs 100% internal promotion in 2019

Cultural transformation



Engagement and climate

82% favorability in 2022 vs 72% in 2019

Relationship with the reseller



NPS **46%** in 2022 vs 35% in 2021

Branded network market share

16.4% in the 4Q22 vs 15.7 in the 4Q21

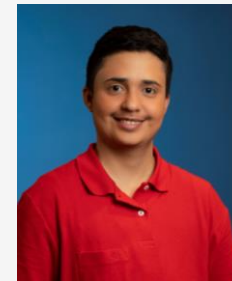
WE FOCUS ON A DIVERSE AND INCLUSIVE CULTURE

FOR A STRONGER TEAM

AND AT THE CENTER OF ALL

PEOPLE

A COLLABORATIVE,
ENGAGED AND DIVERSE
TEAM



**29% WOMEN IN
TOP LEADERSHIP
POSITIONS**

vs 13% in 2019

37% at
C-level

26% of directors



**37% OF STAFF COMPOSED
OF BLACK AND BROWN-
SKINNED PEOPLE**

vs 18% in 2019

Internship program
**Ipiranga Talent
and Tech Talent**

56% hired as permanent
employees are
black and brown-
skinned



**ATTRACTION AND
DEVELOPMENT OF
PWDs**

Construa Program
Focus on the business team

**Power with
development**
Retention and
development

4% of staff composed of
people with disabilities
vs 2% in 2019



LGBTQIA+

Evolution
of inclusive culture

4% 2020 **7%** 2022

OUR OPERATIONS ARE SAFE AND TRANSFORM PEOPLE'S LIVES,

CLOSER TO COMMUNITIES



■ Operating regions

FOR BUSINESS AND SOCIETY...

Saúde na Estrada Program (2022)

15 States

+R\$ 3 M invested

+26 thousand people serviced

Operação Mulher Program (2022)

2 editions in 2022

+450 applications

85% completed

20% hired

Inclusão Tech Program (2023)

100% for PWDs

300 trained

2 phases

...AND ALL OVER THE COUNTRY

Volunteering (2022)

+3.2 thousand impacted

+2.6 thousand hours donated

+400 volunteers

Projects with fiscal incentive (2022 and 1Q 2023)

9 incentivized projects

7 States

Humanitarian actions (2022)

8 thousand benefited people

A SAFE OPERATION,

GENERATING IMPORTANT RESULTS
OVER THE YEARS...

ACCIDENT REDUCTION

2021 vs 2022

-26% Personal accidents with lost time

-28% Transport accidents

CONTAMINATION RISK REDUCTION

2021 vs 2022

-22% Spills and leaks



...AND A PLAN FOR EVEN MORE EFFICIENT LOGISTICS



Logistical efficiency,
with cost reduction



Optimization
of employed capital



Service level



Less environmental
impact

Greater
efficiency = **Economic**
gains
+ ESG
+ customers

LET'S CONTINUE THIS EVOLUTION:

ZERO ACCIDENTS AND

SOIL CONTAMINATION

WE STARTED A PROGRAM THAT

STRENGTHENS SAFETY

IN OUR OPERATIONS,
GENERATES **MORE EFFICIENCY**
AND LEVERAGES THE **ESG**
STRATEGY

EXCELLENCE TRANSPORTATION PROGRAM



- + Safety
- + Efficiency
- + Productivity

1 Technology best practices, risk reduction and fleet management

2 Carrier evaluation criteria covering safety, service level, efficiency and competitiveness

3 Recognition of carriers, through differentiation in levels



Optimized transportation



Value chain development



Safe traffic



WE CONTINUE TO BE PRESENT IN PEOPLE'S LIVES AND MOBILITY

ACCELERATING OUR ESG JOURNEY EVEN MORE



Qualified resellers



Greater competitiveness in each region



More efficient and safer operation



Best service level



Positive impact on the community



Energy transition

