



ULTRAPAR PARTICIPAÇÕES S.A.

MARKET ANNOUNCEMENT

Changes in the organizational structure of Hidrovias

São Paulo, May 8, 2025 – Ultrapar Participações S.A. (B3: UGPA3 / NYSE: UGP, “Ultrapar”), informs that Mr. Décio de Sampaio Amaral, who has served as CEO of Ultracargo since 2019, leading the company through a cycle of growth and significant value creation, will now assume the position of CEO of Hidrovias do Brasil (B3: HBSA3), a company controlled by Ultrapar. Mr. Décio will begin the transition process until the end of June 2025, with the current CEO, Mr. Fabio Schettino, who has played a key role in the construction and development of the Company into one of the largest logistics companies in Brazil and will continue to support Hidrovias and Ultrapar as a consultant on regulatory and institutional matters.

Ultrapar also announces that Mr. Fulvius Tomelin, who has been serving as Vice President of Commercial and New Business at Ultracargo, will assume the presidency of the company. Graduated in Business Administration, with a master's degree in International Relations from Ohio University, Mr. Fulvius has extensive executive experience in the fuel and biofuel sectors and recently served as CEO of ALE.

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