

mov(da

INTERIM ACCOUNTING
INFORMATION



1Q25



Guarulhos Airport Store

(A free translation of the original in Portuguese)

FINANCIAL STATEMENTS 1Q25

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NET INCOME GROWS 61% TO R\$78 M IN 1Q25

ALL TIME HIGH EBITDA OF R\$1.3 B

IN THE QUARTER ROIC OF 12.4% WITH 5 CONSECUTIVE QUARTERS OF GROWTH DRIVES VALUE GENERATION FOR SHAREHOLDERS

Net Revenue

Consolidated

R\$ 3.568 B

All time high!

Rental

R\$1.879 B

↑ +26%

EBITDA

Consolidated

All time high!

R\$ 1.338 B

Rental

R\$1.320 B

↑ +29%

EBIT

Consolidated

All time high!

R\$ 766 M

Rental

R\$ 766 M

↑ +30%

Fleet (car)

Total (end of period)

Down 11,000 cars
from Dec/24

257 K

Rental

R\$1.320 B

↑ +29%

Net Income

R\$ 78.5 M

↑ +61%

LTM ROIC

12.4%

↑ +1.9 p.p.



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HIGHLIGHTS BY BUSINESS LINE

Rent-a-Car (RAC)¹



RAC¹: Evolution in the realignment of daily rates and yield

Average ticket of R\$158, growth of 21.3% vs. 1Q24 – continuous improvement in profitability;

Net Revenue of R\$859 million, up 14.3% vs. 1Q24;

EBITDA of R\$ 561 million, up 16.1% vs. 1Q24;

EBITDA margin of 65.3%, up 1.0 p.p. vs. 1Q24;

Average Operating Fleet of **95,000 cars**, up **6.0%** vs. 1Q24.

Fleet Management and Outsourcing (GTF)



Prioritizing capital allocation in GTF

Greater **predictability** and **stability** in results, with **61% of the Company's average gross fixed assets** in GTF, compared to 58% in 1Q24;

New contracts with **average yield of 3.5% per month** vs. 3% in 1Q24;

Net Revenue of R\$ 993 million, up 37.9% vs. 1Q24;

EBITDA of R\$756 million, up 41.3% vs. 1Q24;

EBITDA margin of 76.2%, up 1.9 p.p. vs. 1Q24;

Average Operating Fleet of **129,000 cars** in GTF, up **14.2%** vs. 1Q24.

Used Cars



Productivity Gains in Used Cars

24,800 cars sold, up **6.6%** vs. 1Q24;

Improved liquidity in the car mix, with **hatchback models accounting for 70% of inventory** in 1Q25, up from 51% in 1Q24;

Net Revenue of R\$ 1,7 billion, up 10.7% vs. 1Q24;

EBITDA margin of 1.1% in 1Q25 reflects accurate depreciation rates and a return to stabilization results.

¹Includes Brazilian operations only

MESSAGE FROM MANAGEMENT

We are **very confident** in the **results achieved in 1Q25, which show healthy levels of Net Revenue, EBITDA, and operating margins**. We would like to thank our **Customers for their trust**, and our **People, more than 6,000 employees** whose **commitment and determination** enabled them to perform their work with efficiency and quality, **while remaining excited about everything that lies ahead**. To our **Suppliers and Shareholders**, our sincere thanks for being part of this journey with **MOVIDA**.

In the first three months of the year, **net income** was **R\$78 million**, up 61% from last year. **ROIC for the quarter** reached **12.4%**, an increase of **1.9 p.p.** over 1Q24 and **3.4 p.p. above** the Company's **average cost of debt**. These results, combined with **improved operational efficiency**, demonstrate the Company's **significant transformation** and **strong potential for value creation for shareholders**.

We closed the quarter with a total fleet of **257,000 cars** and **Net Revenue** of **R\$3.6 billion**, up **18.1%** vs. 1Q24. **EBITDA** reached **R\$1.3 billion in 1Q25**, a **26.3%** increase compared to the previous year. **Rental results grew even further**, with Net Revenue of **R\$1.9 billion**, up **25.7%** from the same period last year, and **EBITDA of R\$1.3 billion**, **29.3% higher** than in 1Q24 – while our average operating fleet grew only 10.1%, demonstrating the **strength of efficiency gains** and the optimization of **returns on invested capital**. Rental EBIT grew even more, up **29.5%** vs. 1Q24, reaching **R\$766 million and driving profitability levels**.

As a demonstration of our **commitment to value creation** for shareholders, we have made **continuous progress** across several key operational indicators. Our main areas of focus were: i) continuing **to recover RAC daily rates** and **increase occasional rentals**; ii) higher **pricing** levels in **GTF**; iii) greater result predictability and stability with increased **GTF share**; iv) continued actions focused on **operational efficiency**, with revenue growth and cost reduction; and v) higher productivity in **Used Cars**.

In 1Q25, we continued to implement several initiatives to **improve operational efficiency** and **RAC profitability**. We continued our **price recovery efforts** and recorded a 21.3% increase in the consolidated rental rate. This evolution set a new pricing level that reached **R\$158 in average daily rate**, bringing **benchmark** levels of operational performance.

Following the Company's strategy of **prioritizing RAC capital allocation to occasional rentals**, the number of **daily rentals** in this product **increased by 6% in the period**. Sustaining this performance in both monthly and occasional rental products **will further boost results in the coming quarters**. As a result, we recorded a **significant improvement in profitability**, reflected in the increase in **yield from 3.9% in 1Q24 to 4.2% in 1Q25**.

RAC Net Revenue reached **R\$859 million**, up **14.3%** from the same period in 2024. **EBITDA** totaled **R\$561 million**, up **16.1%** in the same period, with an **EBITDA margin of 65.3%**, expanding **1.0 p.p.**, and an **average operating fleet** of 95,000 cars.

We highlight the performance in Fleet Management and Outsourcing (**GTF**) with the addition of **new contracts at higher pricing levels and a yield of approximately 3.5% per month**, supported by **strong market demand**. The business closed the quarter with a **total fleet of 144,000 cars**, up **6.0%** vs. 1Q24. These **contracts** represent a **future revenue backlog of R\$6.8 billion**, which will contribute to earnings growth in the coming quarters. Capital invested in GTF **represented 61% of total consolidated gross fixed assets** in 1Q25, and we expect to **maintain the share** of long-term products, preserving the **predictability** and **resilience** of consolidated results.

GTF Net Revenue was **R\$993 million** in 1Q25 (+37.9% vs. 1Q24) with **EBITDA of R\$756 million** (+41.3% vs. 1Q24), driving **All Time High EBITDA margin of 76.2%**, expanding **2.0p.p.** vs 1Q24. Average monthly revenue per car reached R\$2,855 in 1Q25, up **20.0%** vs. the same period in 2024, reflecting **pricing discipline** and the **capture of new contracts** in the segment.

In **Used Cars**, around **24,800 vehicles** were sold in 1Q25, with **Net Revenue of R\$1.7 billion**, a growth of 10.7% compared to 1Q24. Our **stable EBITDA margin** of 1.1% demonstrates our operational efficiency and accuracy in estimating residual values. Fleet **depreciation rates** remained stable at of R\$6,484 per car in RAC and R\$9,998 per car in GTF in 1Q25. We also observed **improved liquidity in the car mix**, with hatchback models representing **70%** of inventory in 1Q25 vs. 51% in 1Q24, driving **asset turnover**.

We closed 1Q25 with a **strong cash position of R\$3.0 billion** – a comfortable position to support progress across all strategic fronts. Liability management efforts remained active during the quarter, with **R\$1.2 billion raised. Deleveraging** remains a top priority to support **sustainable value creation**, and we have made progress, with our net debt/EBITDA ratio improving from **3.19x** in 1Q24 to **3.07x** in 1Q25. **Cash dynamics are expected to benefit** from a lower concentration of supplier payments (automakers) in the coming quarters, given that estimated cash outflows in 2Q25 **represent 53% of the total made in 1Q25.**

These indicators give us **confidence** to continue working with **discipline in executing** our strategic planning, focusing on operational excellence while **extracting maximum value from our assets and promoting adequate value generation** for shareholders and customer satisfaction - an equation that ensures sustainable and long-term business development.

At Movida, our People are our main differentiator. We thank our **employees for their deliveries and for everything** we will **build together**. I am confident in our planning, and the 1Q25 results show that this will be a new year of surpassing goals and solid results for Movida. **To our shareholders, suppliers, and customers, thank you for your trust.**

Gustavo Moscatelli | CEO

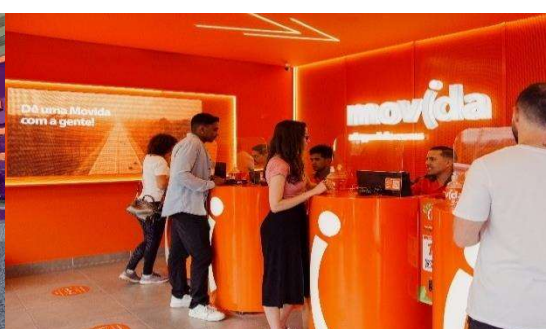
MAIN INDICATORS

Financial Highlights (R\$ million)	1Q25	1Q24	Chg% Y/Y
Gross Revenue	3,804.7	3,219.9	18.2%
Net Revenue	3,568.2	3,021.6	18.1%
Net Revenue from Rentals	1,878.9	1,495.2	25.7%
Net Revenue from the Sale of Assets	1,689.3	1,526.4	10.7%
Gross Profit	1,145.6	932.1	22.9%
Gross Margin ¹	61.0%	62.3%	-1.3 p.p
Gross Margin ²	32.1%	30.8%	+1.3 p.p
EBITDA	1,338.3	1,059.4	26.3%
EBITDA Margin ¹	70.3%	68.3%	+2.0 p.p
EBITDA Margin ²	37.0%	33.8%	+3.2 p.p
EBIT	766.0	611.6	25.2%
EBIT Margin ¹	40.8%	39.6%	+1.2 p.p
EBIT Margin ²	21.5%	20.2%	+1.3 p.p
Net Income	78.5	48.6	61.5%
Net Margin ¹	4.2%	3.3%	+0.9 p.p
Net Margin ²	2.2%	1.6%	+0.6 p.p

¹ Over Net Rental Income

² Over Total Net Revenue

Operational Highlights	1Q25	1Q24	Chg% Y/Y
RAC Operational Data			
Total Fleet - end of period	113,257	110,091	2.9%
Number of RAC Service Points	261	254	2.8%
Occupancy Rate (%)	71.7%	80.2%	-8.5 p.p
Daily Rentals Average (R\$)	158	130	21.3%
Número de Diárias (em milhares)	6,027	6,414	-6.0%
Receita Média Mensal por Frota Média Operacional	3,339	3,106	7.5%
GTF Operational Data			
Total fleet - end of period	143,794	135,628	6.0%
Number of Daily Rentals (thousand)	11,582	10,257	12.9%
Receita Média Mensal por Frota Média Operacional	2,855	2,380	20.0%
Seminovos Operational Data			
Number of Used Cars Stores	93	89	4.5%
Number of Cars Sold	24,784	23,249	6.6%
Average Price of Cars Sold (R\$)	69,547	66,943	3.9%

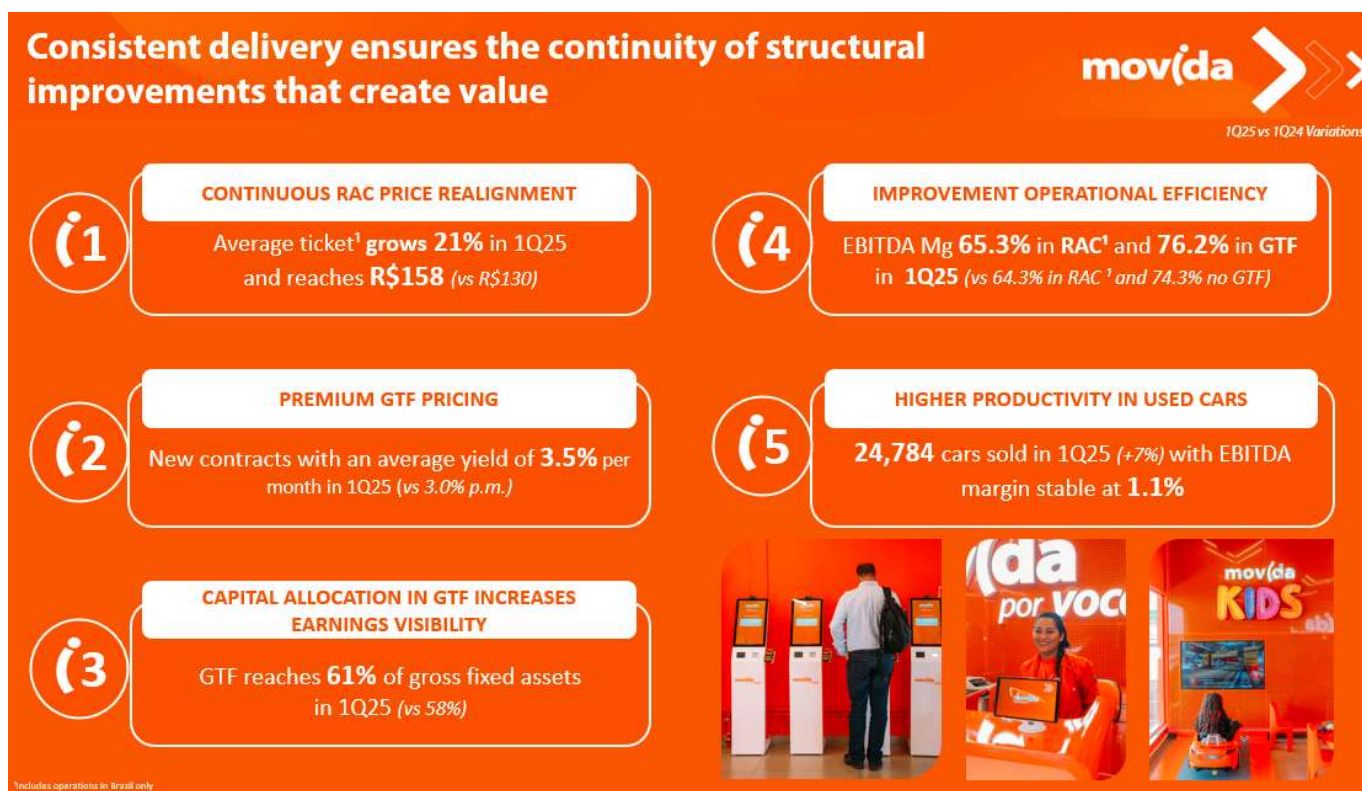


1. Strategic Priorities

Each quarter, Movida defines structural initiatives to be developed or continued, based on disciplined management and a consistent focus on creating value for shareholders.

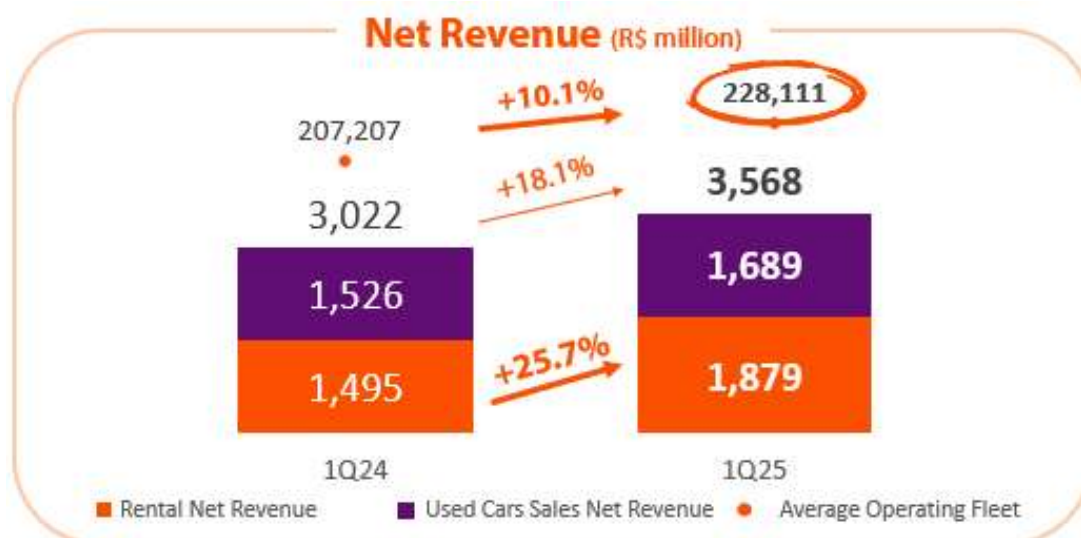
Currently, the Company's five main priorities are: i) ongoing recovery of RAC pricing; ii) higher pricing levels in GTF; iii) capital allocation to GTF, driving greater predictability in results; iv) improvement in operational efficiency; and v) increased productivity in Used Cars.

These action plans reinforce Movida's commitment to creating greater value from its assets and delivering more solid and consistent results.

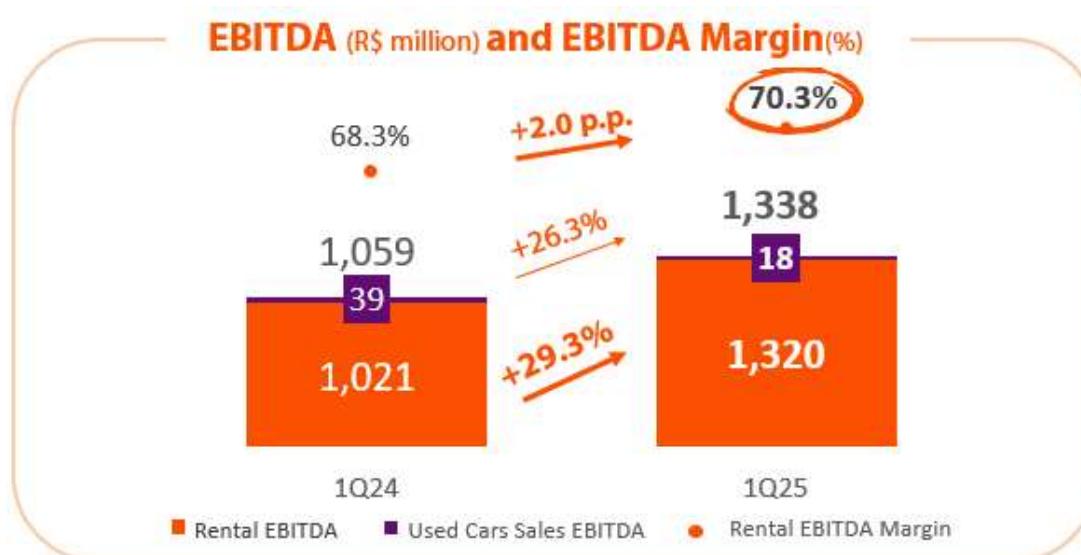


2. Movida Consolidated Results

Net Revenue grew 18.1% in 1Q25 compared to the same period last year, reaching R\$3.568 billion, driven by the expansion of the Fleet Management and Outsourcing (GTF) operation, higher average ticket in Rent-a-Car (RAC), and increased sales volume in Used Cars. It is important to highlight that revenue growth outpaced the increase in the average operating fleet for the period, reflecting the Company's strategy to enhance value creation.



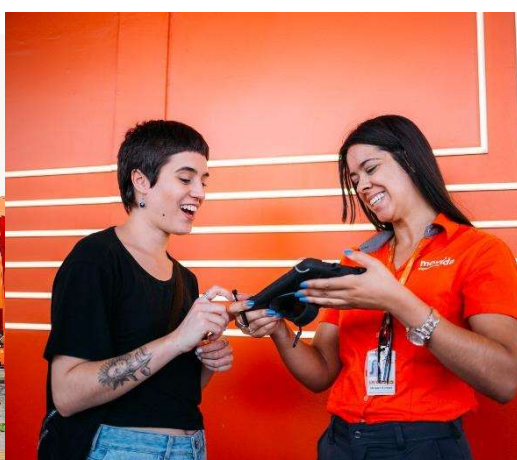
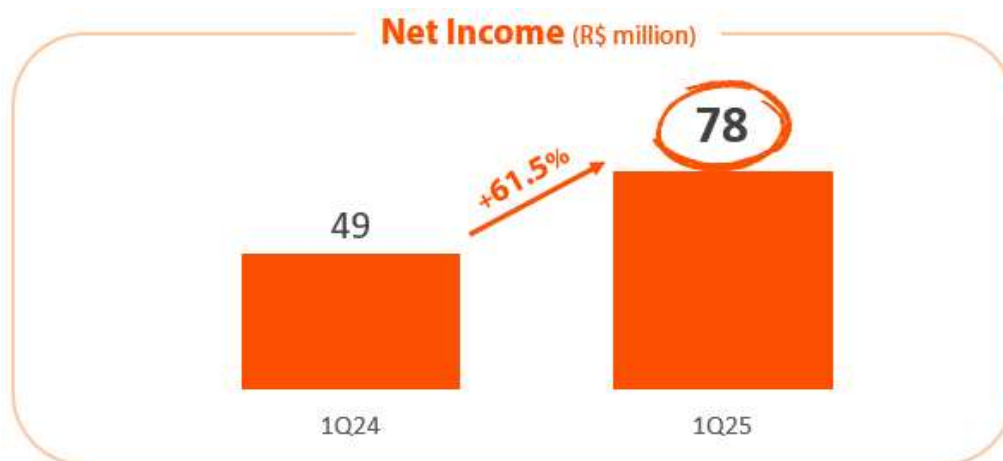
The chart below shows the evolution of Movida's consolidated EBITDA, which reached R\$1.338 billion in 1Q25 — a 26.3% increase compared to the same period last year. Rental EBITDA (GTF + RAC) grew 29.3%, reinforcing its role as the Company's key indicator for sustaining operational performance. Rental EBITDA margin, calculated as Rental EBITDA divided by Rental Net Revenue, reached 70.3% in 1Q25, up 2.0 p.p. year over year.



EBIT reached R\$766 million in 1Q25, a 25.2% increase compared to the same period last year.



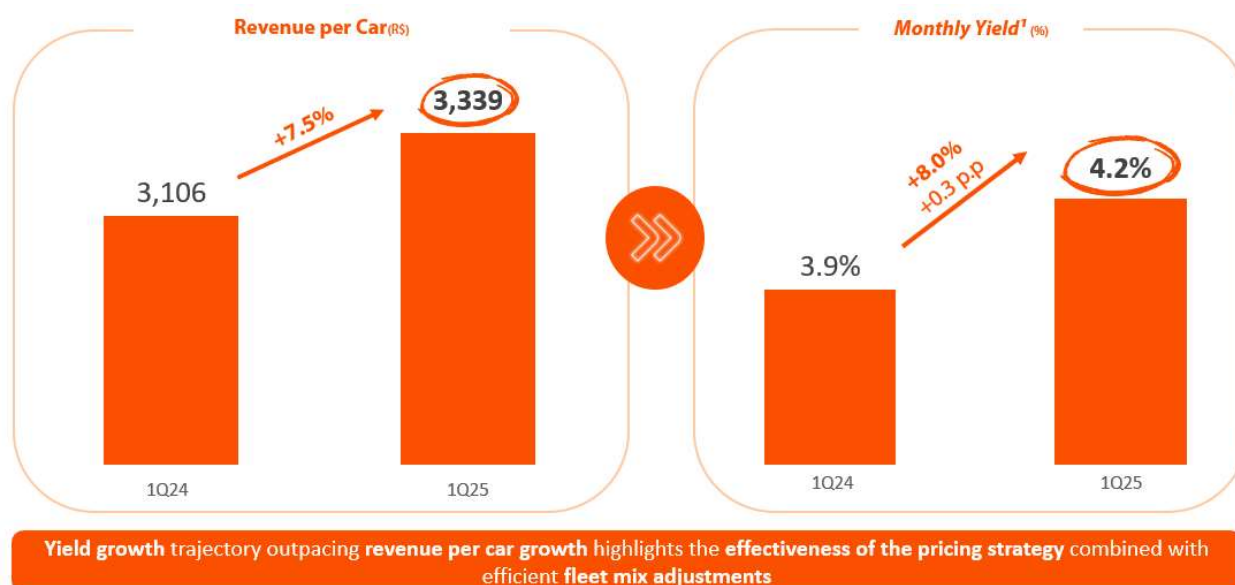
Net income amounted to R\$78 million in 1Q25, a 61.5% increase compared to 1Q24 due to the accuracy of the actions conducted throughout the year.



3. Rent-a-Car (RAC)

a. Operational Data

Revenue per car reached R\$3,339 in 1Q25, representing a 7.5% increase compared to the same period last year. Yield also grew by 0.3 p.p. in 1Q25 vs. 1Q24, reaching 4.2% per month, marking a significant improvement in RAC profitability. These results highlight the effectiveness of the pricing strategy combined with fleet mix adjustments.



Note: Includes only Brazilian operations.

¹ Yield calculated by dividing the monthly revenue per operating car by the average acquisition price of the RAC fleet.

The average daily rate in 1Q25 was R\$158, representing a 21.3% increase compared to the same period last year.

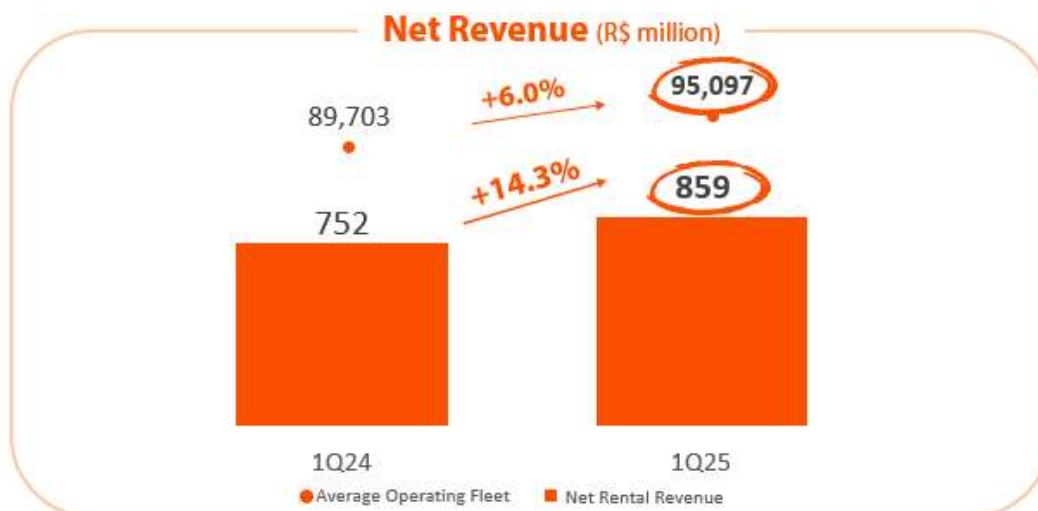
The strategy of prioritizing occasional rental volume delivered positive results, with a 6% increase in this segment compared to 1Q24. Monthly rentals, in turn, declined by 13% over the same period. These strategic priorities drove higher average ticket and improved business profitability.



NOTE: Includes only Brazilian operations.

b. Revenue

Net Revenue reached R\$859 million, a 14.3% increase compared to 1Q24, driven by the expansion of the average operating fleet and higher average monthly revenue per car. These figures reflect the Company's scale and the optimization of pricing across segments.



NOTE: Includes only Brazilian operations.

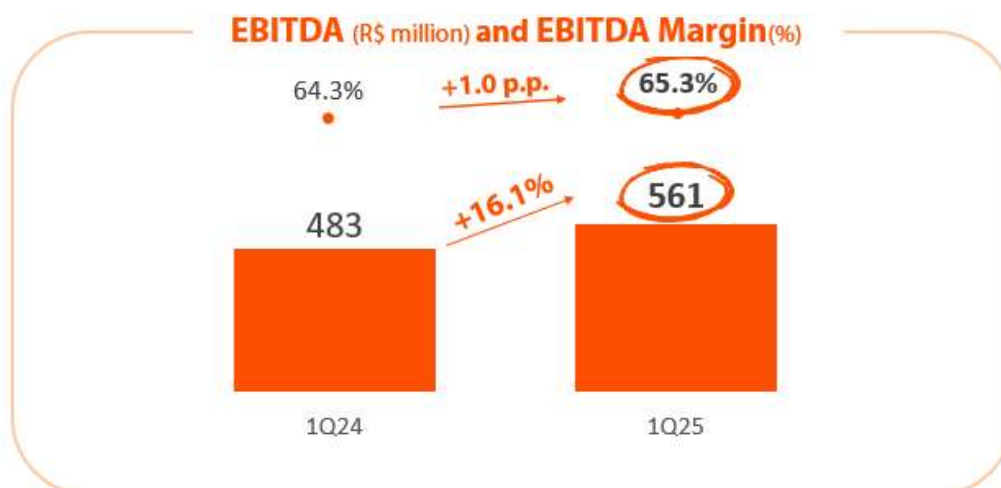
Revenue per car, calculated as the monthly average of gross revenue divided by the operating fleet, grew 7.5% in 1Q25 compared to 1Q24, reaching an average monthly revenue of R\$3,339.



NOTE: Includes only Brazilian operations.

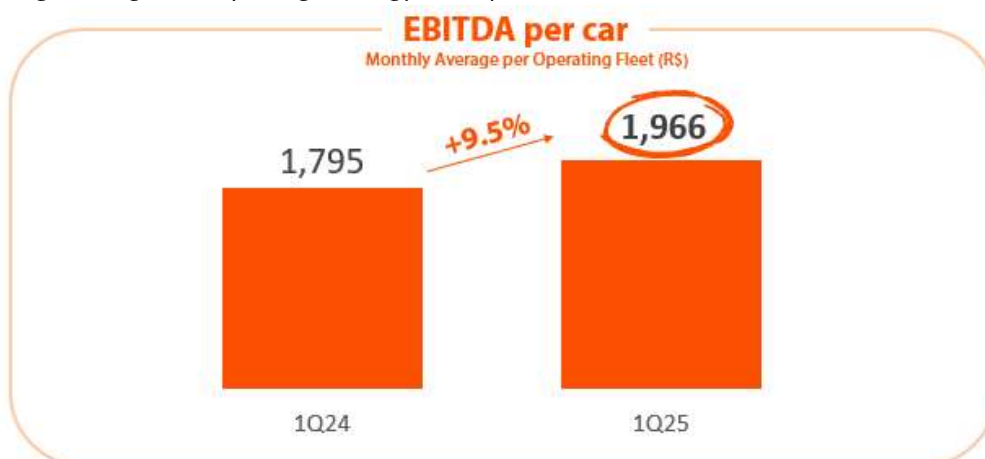
c. Operating Results

EBITDA reached R\$561 million in 1Q25, a 16.1% increase compared to 1Q24. EBITDA margin grew by 1.0 p.p. between quarters, reaching 65.3% in 1Q25 — a strong level of profitability.



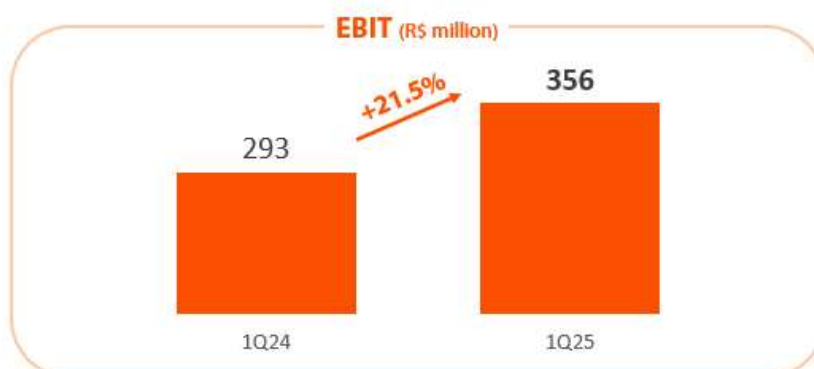
NOTE: Includes only Brazilian operations.

EBITDA per car grew 9.5% in 1Q25 compared to 1Q24, reaching a monthly average of R\$1,966, reflecting the segment's pricing strategy and operational scale.



NOTE: Includes only Brazilian operations.

EBIT reached R\$356 million in 1Q25, a 21.5% increase compared to the same period last year, driven by operational improvement and continued depreciation stability during the period.



NOTE: Includes only Brazilian operations.

4. Fleet Management and Outsourcing (GTF)

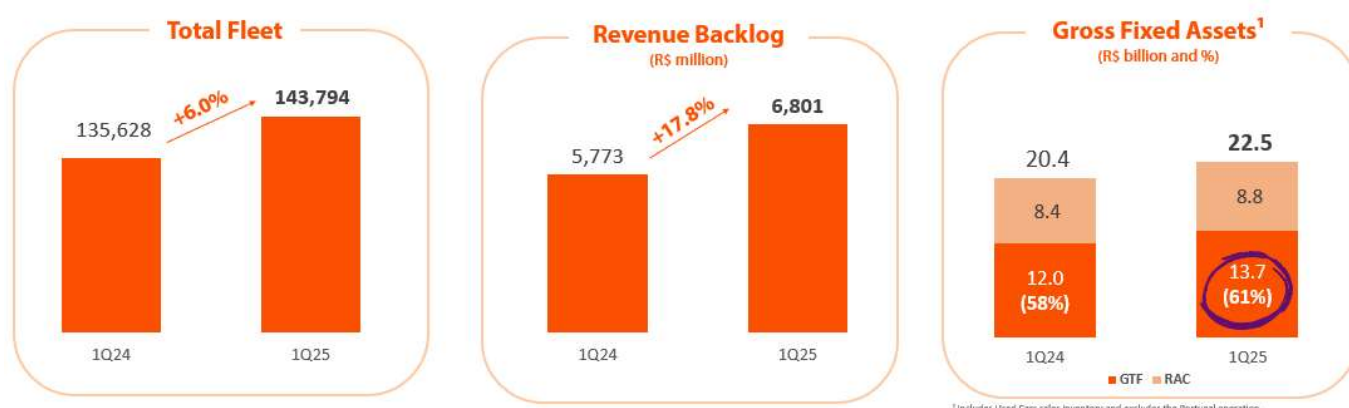
B2B GTF, CS Frotas, and Car Subscription Services

a. Operational data

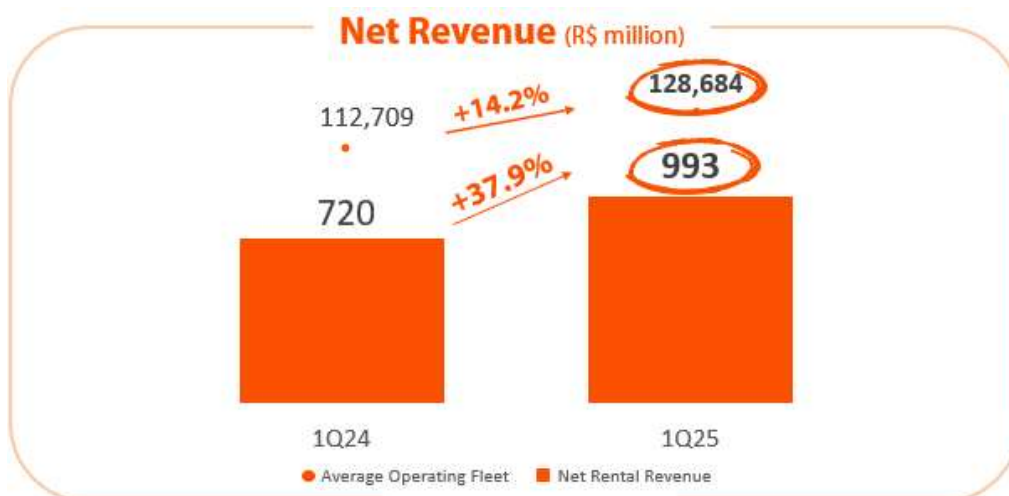
In 1Q25, the total fleet grew 6.0% compared to 1Q24, reaching 144,000 cars and accounting for 56% of the Company's total fleet.

Strong commercial activity and the new average ticket price for long-term contracts drove a 17.8% year-over-year increase in the GTF contracted future revenue (backlog), which reached R\$6.8 billion, ensuring greater stability for the coming periods. The increased share of the GTF segment contributes to greater result predictability, reaching 61% of gross fixed assets in 1Q25, a 3-p.p. increase compared to 1Q24.

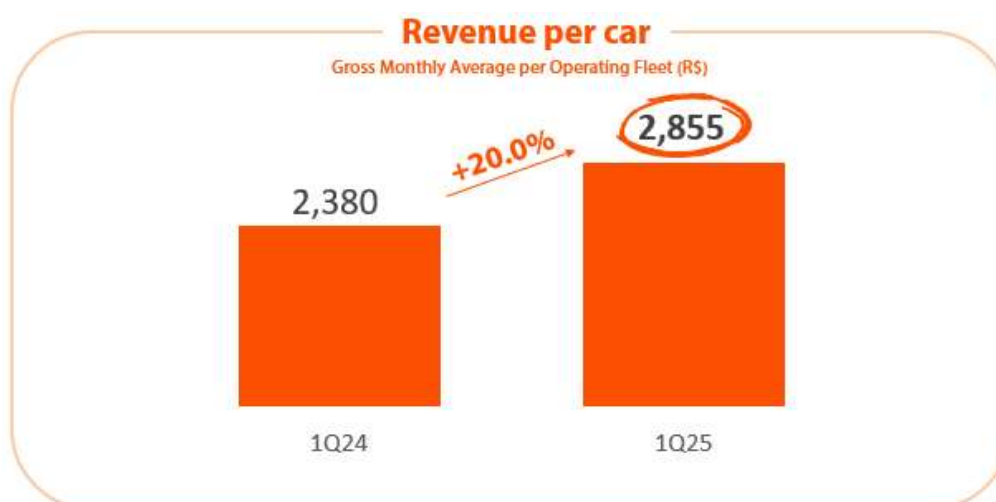
b. Revenue



In 1Q25, GTF Net Revenue reached R\$993 million, up 37.9% compared to the same period last year. This business unit accounted for 53% of total rental Net Revenue in 1Q25, in line with the Company's strategy of allocating capital to GTF. As for the average operating fleet, it grew 14.2% from 1Q24 to 1Q25, reflecting the operation's increased efficiency.

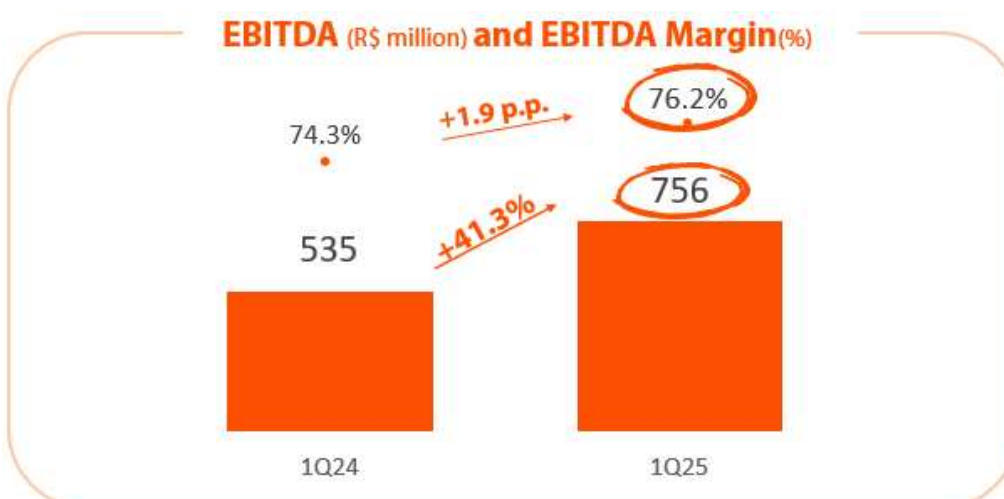


Revenue per car in the quarter grew 20% compared to the same period in 2024, reaching a monthly average of R\$2,855 in 1Q25, driven by optimized yields and fleet renewal.

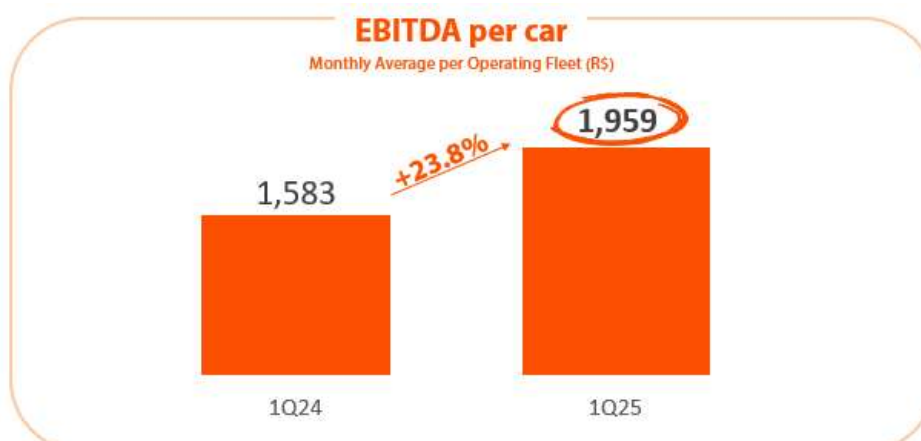


c. Operating Results

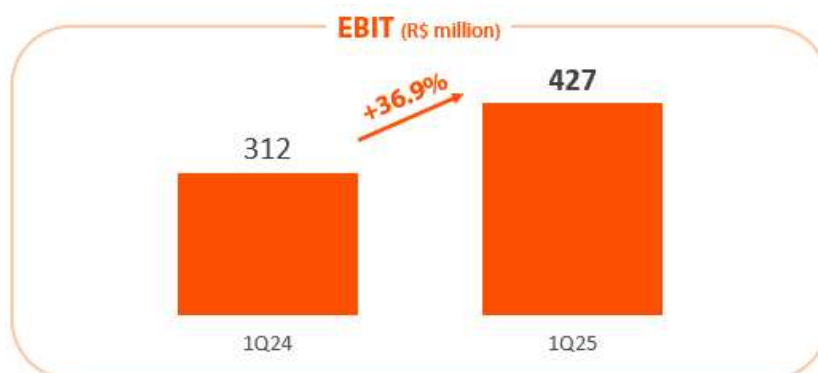
EBITDA reached R\$756 million in 1Q25, a 41.3% increase compared to 1Q24, with a margin of 76.2%, up 1.9 p.p. from the same period.



EBITDA per car grew 23.8% in 1Q25 compared to 1Q24, reaching a monthly average of R\$1,959, reflecting the segment's pricing strategy and operational scale.



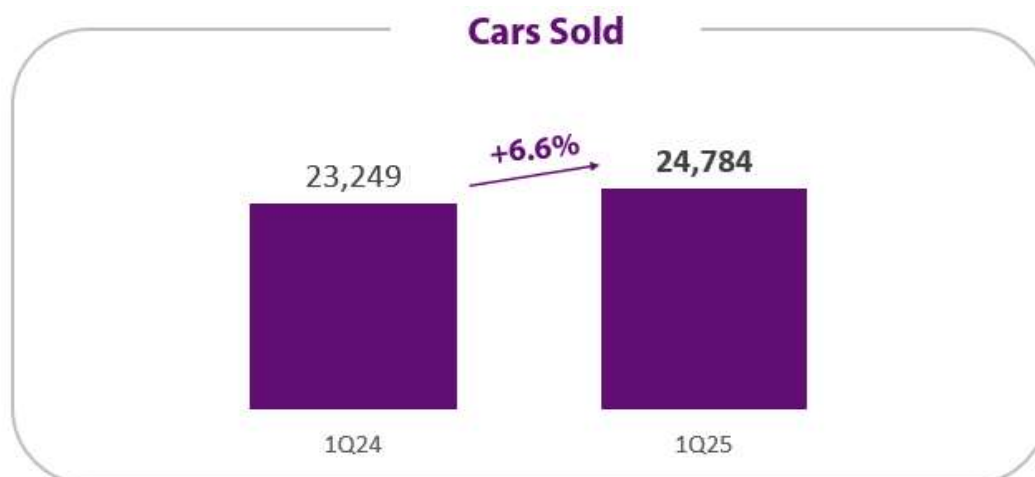
EBIT reached R\$427 million in 1Q25, a 36.9% increase compared to the same period last year.



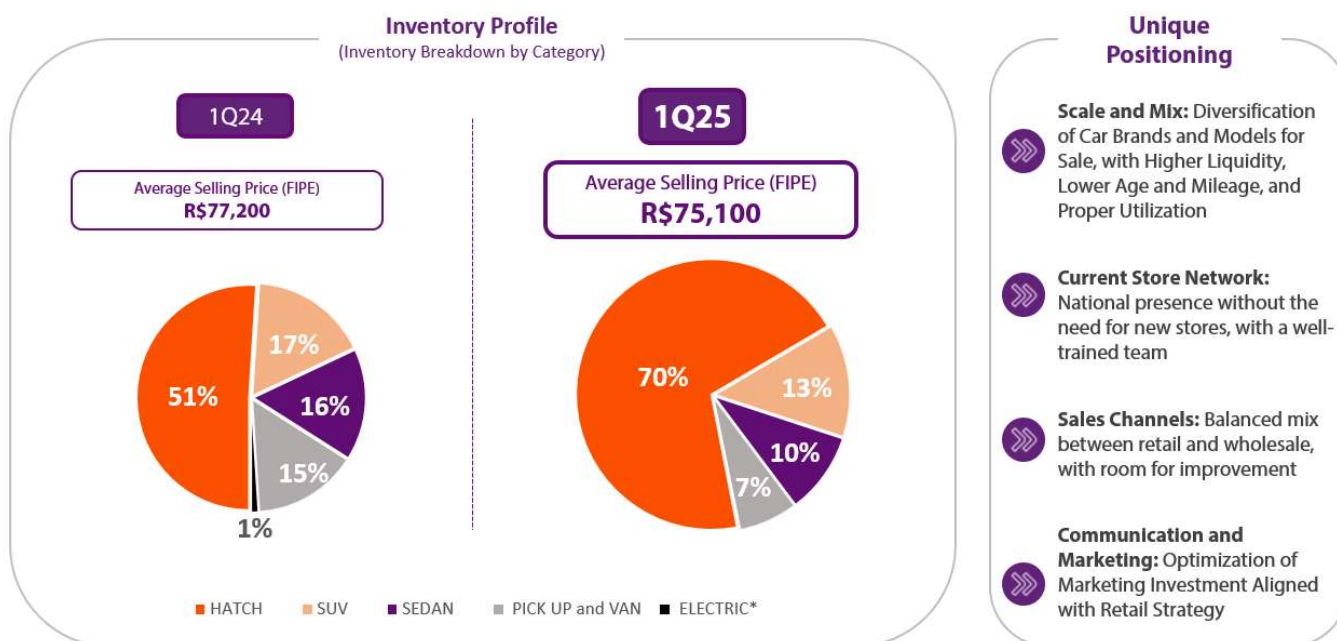
5. Used Cars

a. Operational Data

A total of 24,784 cars were sold in 1Q25, representing a 6.6% increase compared to the same period in 2024.



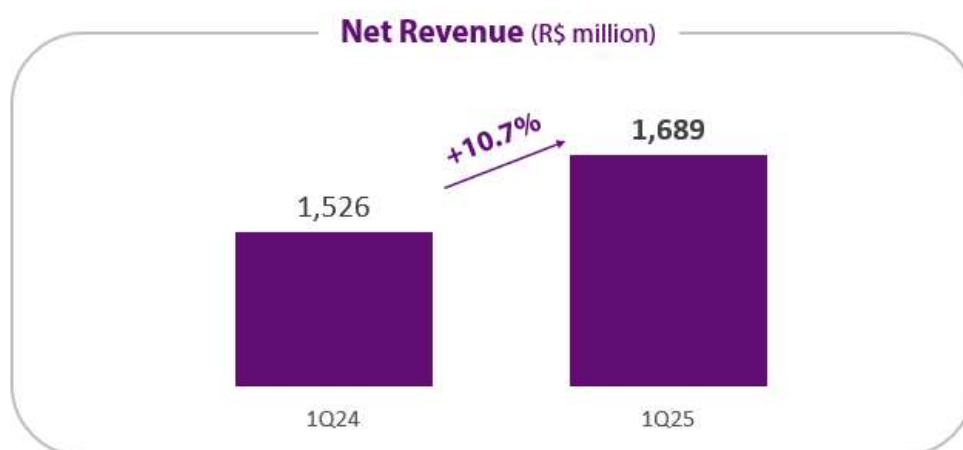
In addition to the increase in sales volume, the mix of cars in the used car inventory continues to improve sequentially, in line with the company's current strategy of increasing the share of entry-level cars (hatchbacks), which have greater liquidity in resale. As shown in the chart below, hatchback models accounted for 70% of the inventory profile in 1Q25, up from 51% in 1Q24.



*The Company has 29 electric cars in inventory and 47 electric cars in its operating fleet

b. Revenue

Net Revenue reached R\$1.7 billion in 1Q25, a 10.7% increase compared to 1Q24.



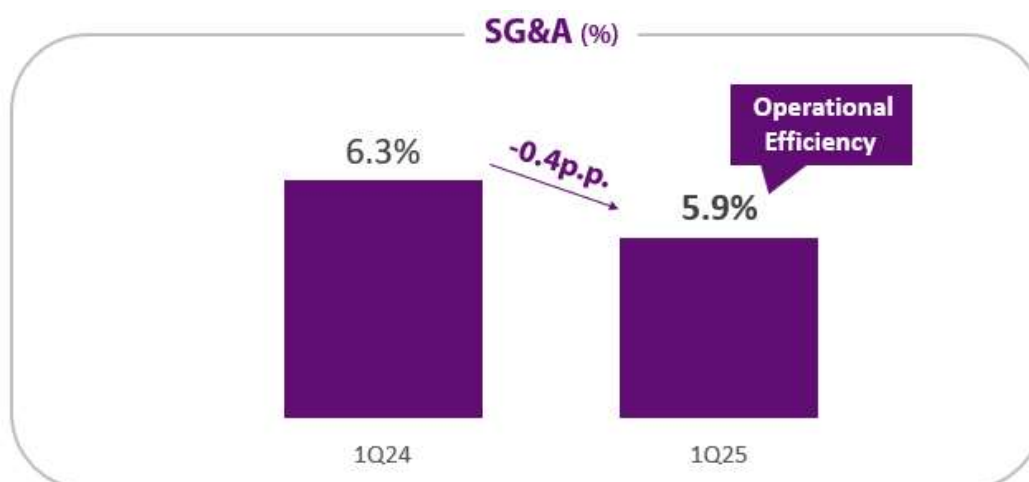
c. Operating Results

EBITDA margin was 1.1% in 1Q25, a stable and normalized level for the Used Cars margins.



d. SG&A

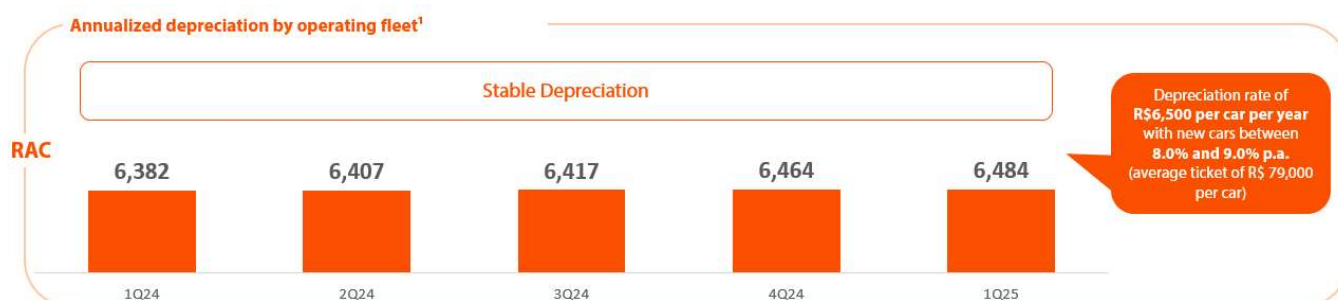
Expenses represented 5.9% of Net Revenue in 1Q25, down 0.4 p.p. compared to the same quarter last year.



6. Depreciation

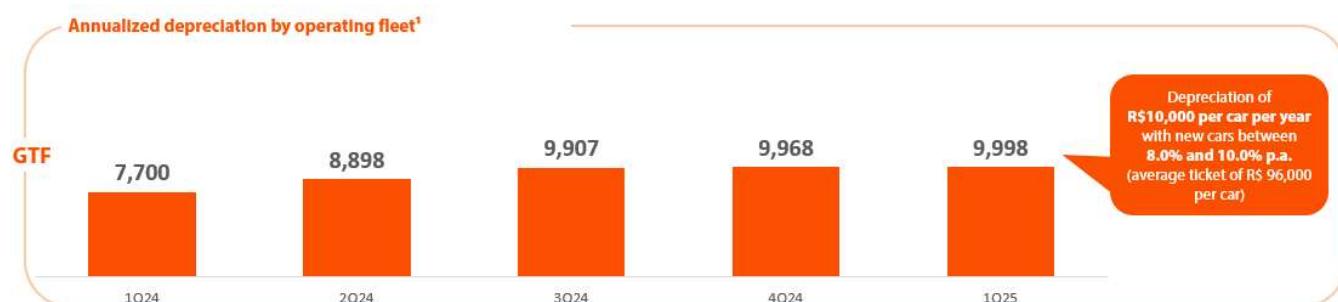
a. RAC depreciation

Annualized depreciation per operating car in RAC was R\$6,500 in 4Q24, reflecting a stable car mix, with depreciation for new cars ranging between 8.0% and 9.0% per year. This figure is in line with the previous quarter, maintaining a healthy depreciation rate level in RAC.



b. GTF depreciation

Annualized depreciation per operating car in GTF was R\$10,000 in 4Q24, reflecting a stable car mix, with depreciation for new vehicles ranging from 8.0% to 10.0% per year. This figure is in line with the previous quarter, maintaining a healthy depreciation rate level in GTF.



¹Depreciation per operating fleet = depreciation fleet in the quarter * 4 / average operating fleet.

7. Financial Results

Financial result (R\$ million)	1Q25	1Q24	Var% YoY
Financial result	(655.2)	(538.8)	21.6%
Finance income	90.0	88.9	1.3%
Finance expenses	(729.4)	(614.8)	18.6%
Interest and charges on leases (IFRS 16)	(15.8)	(12.8)	23.3%

Net financial result totaled R\$655.2 million in 1Q25, a 21.6% increase compared to 1Q24, mainly due to the increase in net debt, which rose from R\$12.6 billion in 1Q24 to R\$15.9 billion in 1Q25.



8. Investments in the Fleet

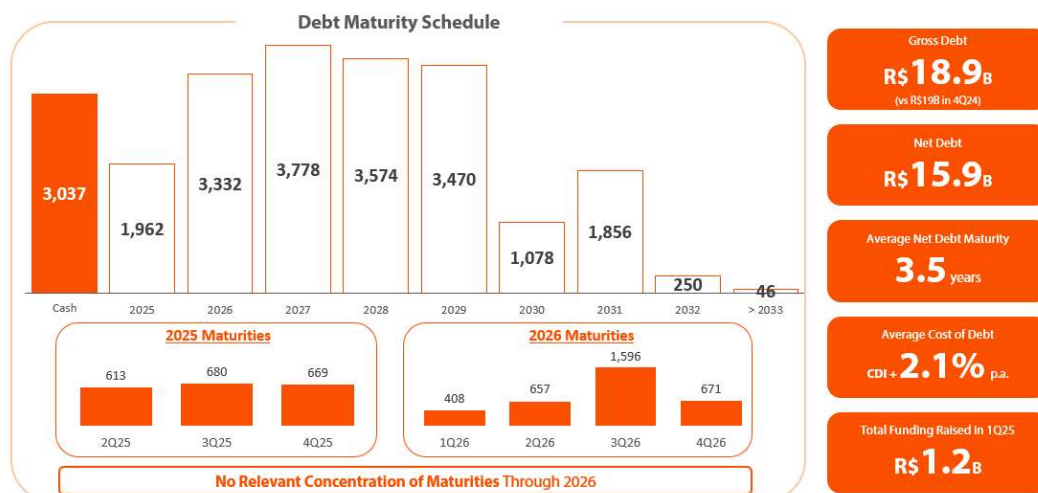
CAPEX (R\$ million)	1Q25	1Q24	Chg% Y/Y
RAC			
Fleet	632.3	887.3	-28.7%
Renewal	632.3	816.5	-22.6%
Expansion	-	70.9	-100.0%
Gross Revenue from the Sale of Assets	(947.3)	(966.5)	-2.0%
Total net CAPEX	(315.0)	(79.2)	297.7%
GTF			
Fleet	795.5	1,394.2	-42.9%
Renewal	795.5	734.7	8.3%
Expansion	-	659.6	-100.0%
Gross Revenue from the Sale of Assets	(776.4)	(589.9)	31.6%
Total net CAPEX	19.1	804.3	-97.6%
TOTAL GROSS (RAC+GTF)	1,427.8	2,281.6	-37.4%
Gross Revenue from the Sale of Assets	(1,723.7)	(1,556.4)	10.7%
TOTAL NET	(295.9)	725.2	-140.8%

In 1Q25, RAC posted negative net CAPEX of R\$315.0 million, reflecting fleet renewal in a quarter when the total fleet decreased by 8,700 cars compared to the end of 4Q24. GTF, in turn, recorded net CAPEX of R\$19.1 million, also tied to fleet renewal, following a longer replacement cycle than RAC.

On a consolidated basis, net CAPEX was negative at R\$295.9 million in 1Q25. The average purchase prices of R\$80,600 for RAC and R\$99,960 for GTF in the quarter represent increases of 6.7% and 3.5%, respectively, compared to 1Q24 — reflecting the fleet mix strategy in RAC and the profile of new contracts in GTF.

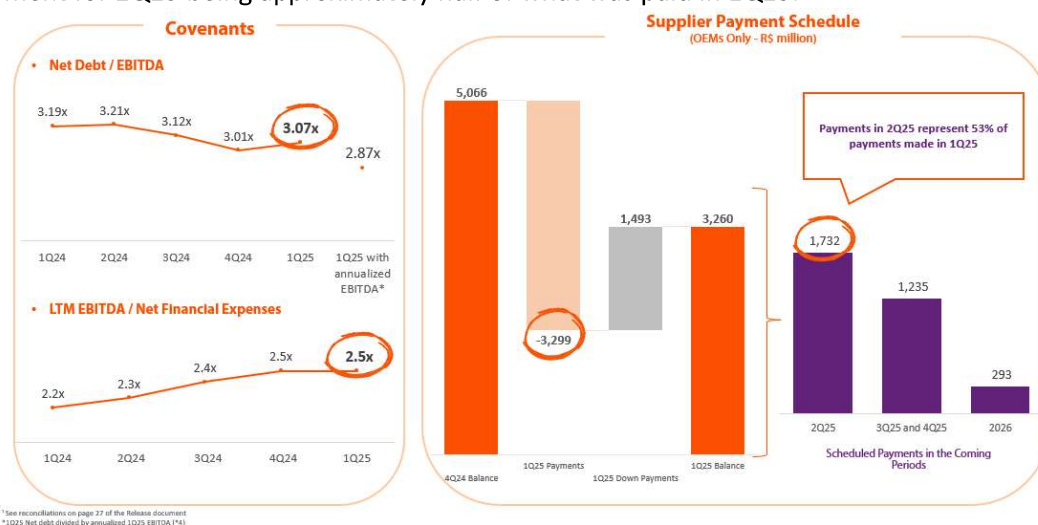
9. Capital Structure

Net debt closed the quarter at R\$15.9 billion, with a current cash position of R\$3.0 billion. Following the fundraising activities conducted in 2024, the Company significantly improved its debt maturity profile by extending terms and reducing the average spread, reaching an average cost of CDI + 2.1% p.a. in 1Q25 and an average debt maturity of 3.5 years. In addition, there are no significant debt payments due until the end of 2026.



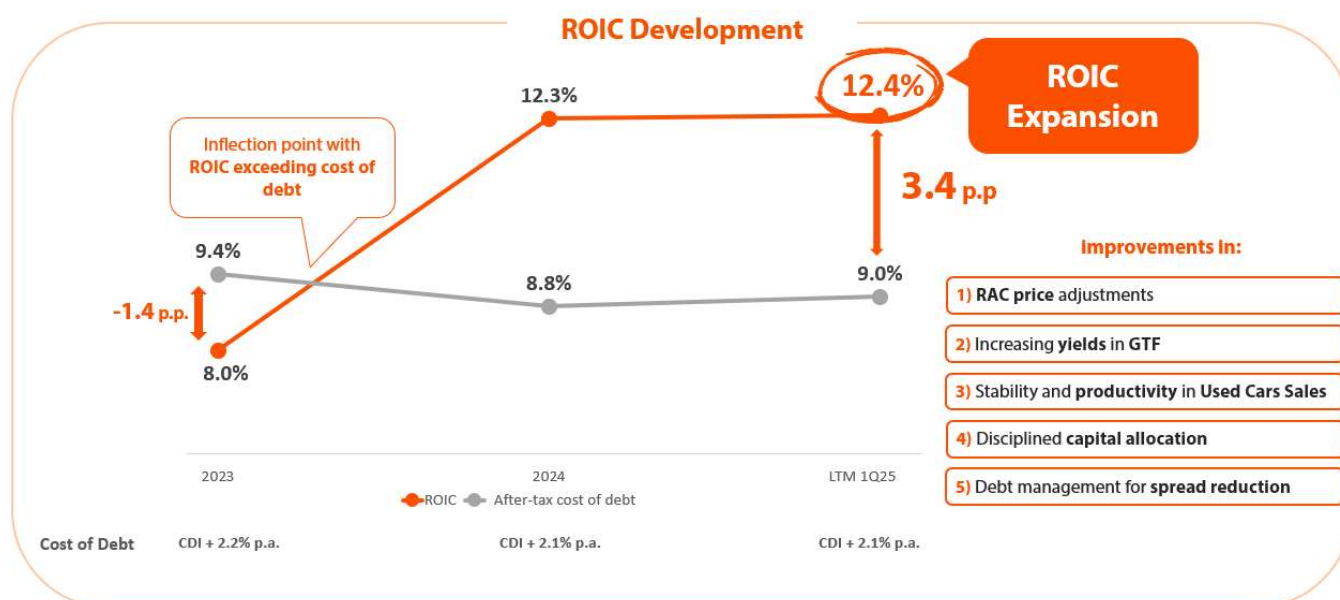
The debt indicators below reflect the Company's strategy of maintaining disciplined balance sheet management, as seen in the net debt/EBITDA ratio (covenant), which stood at 3.07x in 1Q25 — a reduction of 0.12x compared to 1Q24. Considering the annualized 1Q25 EBITDA, the ratio would be even lower, highlighting the strength of the operating results as a foundation for continued deleveraging.

Regarding car payments to OEMs — one of Movida's main liability items — the balance decreased by R\$1.8 billion compared to the previous quarter, due to the cash outflow related to the concentration of vehicle purchases in 4Q24 to meet seasonal demand. As a result, the payment schedule for the upcoming quarters shows lower amounts, with the total estimated payment for 2Q25 being approximately half of what was paid in 1Q25.



10.Profitability

Return on Invested Capital (ROIC) for the LTM ending in 1Q25 reached 12.4% (+0.1 p.p. vs. 2024), marking another relevant sequential improvement in profitability. The metric exceeded the average cost of debt by 3.4 p.p. in the period, reflecting the accuracy of initiatives implemented since 2023. Combined with ongoing actions, these efforts will enable even greater and more sustainable value creation.



NOTE: ROIC calculation reflects the effective income tax rate for the LTM ending in 1Q25.

ROIC Reconciliation (R\$ million)	1Q25
1Q25 LTM Accounting EBIT	2,774.4
(+) Impact of Rio Grande do Sul in 2Q24 and 3Q24	31.7
1Q25 LTM Adjusted EBIT	2,806.1
(-) Taxes (Effective Tax Rate 24.7%)	(694.5)
NOPAT	2,111.6
Average Net Debt ¹	14,502.4
Average Equity ²	2,560.7
Average Invested Capital	17,063.1
1Q25 LTM ROIC	12.4%

¹ Based on the average of 1Q24 and 1Q25, excluding hedge effects from net debt, as they are already recorded in equity's Other Comprehensive Income (OCI).

² Based on the average of 1Q24 and 1Q25.

11. Strategy Consolidation

For 2025, actions are already being implemented to further enhance efficiency and profitability. The main pillars currently underway are: i) continued price adjustments in rental operations; ii) a focus on higher productivity in Used Cars; iii) operational efficiency; and iv) debt management aimed at reducing leverage.



1Q25 vs 1Q24 Variations

i1

Rental Prices

- Continued pass-through of **RAC daily rates (+21% in price)**
- Focus on **Occasional Daily Rentals in the RAC Segment (+6% share gain)**
- **Higher Yields in GTF Contracts (20% increase in revenue per car)**

i2

Unique Positioning in Used Vehicles

- **Higher Productivity in Car Sales per Retail Store (6% reduction in SG&A)**
- **Unique Positioning with a Better Mix of Cars (+7% in volume sold)**
- **Stable EBITDA Margin (1.1% in Q1)**

i3

Operational Efficiency

- Continued Focus on Revenue Growth and Cost Reduction Drives **Operational Efficiency** and **Supports Margin Expansion**
 - **RAC: margin of 65.3%, growth of +1.0 p.p.**
 - **GTF: margin of 76.2%, growth of +1.9 p.p.**

i4

Debt Management

- **Reduction in leverage throughout the year** through operational cash generation
- Access to **fundraising**, with **R\$1.2 billion raised** in the first quarter
- **Cash dynamics** to be favored by **lower concentration of supplier payments (OEMs)** in the coming quarters (**estimated cash outlay in 2Q25 represents 53% of the total made in 1Q25**)

12.Exhibits

Historical Income Statement

RAC Income Statements - Brazil (R\$ million)	1Q25	1Q24	Chg% Y/Y
Gross Revenue	952.5	835.8	14.0%
Deductions	(93.1)	(84.0)	10.8%
Net Revenue	859.4	751.8	14.3%
Cost	(337.1)	(310.3)	8.6%
Cost Ex-depreciation	(127.2)	(120.3)	5.7%
Depreciation	(209.9)	(190.0)	10.5%
Fleet Depreciation	(159.2)	(143.1)	11.3%
Depreciation (Other)	(21.5)	(20.2)	6.4%
Amortization of right of use (IFRS 16)	(29.2)	(26.7)	9.4%
Gross Profit	522.3	441.5	18.3%
Gross Margin	60.8%	58.7%	+2.1 p.p
General and Administrative Expenses	(171.1)	(148.4)	15.3%
EBITDA	561.0	483.1	16.1%
EBITDA Margin	65.3%	64.3%	+1.0 p.p
EBIT	351.2	293.1	19.8%
EBIT Margin	40.9%	39.0%	+1.9 p.p

RAC Income Statements - Portugal (R\$ million)	1Q25	1Q24	Chg% Y/Y
Gross Revenue	26.3	23.0	14.3%
Deductions	-	-	n.a.
Net Revenue	26.3	23.0	14.3%
Cost	(36.6)	(29.9)	22.4%
Cost Ex-depreciation	(17.0)	(14.1)	20.6%
Depreciation	(19.6)	(15.8)	24.1%
Fleet Depreciation	(12.0)	(8.0)	50.0%
Depreciation (Other)	(0.6)	(1.4)	-57.1%
Amortization of right of use (IFRS 16)	(7.0)	(6.4)	9.4%
Gross Profit	(10.2)	(6.9)	47.8%
Gross Margin	-38.9%	-29.8%	-9.1 p.p
General and Administrative Expenses	(6.6)	(6.5)	1.5%
EBITDA	2.8	2.4	16.7%
EBITDA Margin	10.7%	10.5%	+0.2 p.p
EBIT	(16.8)	(13.4)	25.4%
EBIT Margin	-63.8%	-58.2%	-5.6 p.p

RAC Income Statements - Consolidated (R\$ million)	1Q25	1Q24	Chg% Y/Y
Gross Revenue	978.8	858.8	14.0%
Deductions	(93.1)	(84.0)	10.8%
Net Revenue	885.7	774.8	14.3%
Cost	(373.7)	(340.2)	9.8%
Cost Ex-depreciation	(144.2)	(134.4)	7.3%
Depreciation	(229.5)	(205.8)	11.5%
Fleet Depreciation	(171.3)	(151.1)	13.4%
Depreciation (Other)	(22.0)	(21.5)	2.3%
Amortization of right of use (IFRS 16)	(36.2)	(33.1)	9.4%
Gross Profit	512.0	434.6	17.8%
Gross Margin	57.8%	56.1%	+1.7 p.p
General and Administrative Expenses	(177.7)	(155.0)	14.6%
EBITDA	563.8	485.5	16.1%
EBITDA Margin	63.7%	62.7%	+1.0 p.p
EBIT	334.4	279.7	19.6%
EBIT Margin	37.7%	36.1%	+1.6 p.p

GTF Income Statements (R\$ million)	1Q25	1Q24	Chg% Y/Y
Gross Revenue	1,102.3	804.8	37.0%
Deductions	(109.1)	(84.4)	29.3%
Net Revenue	993.2	720.4	37.9%
Cost	(459.2)	(338.6)	35.6%
Cost Ex-depreciation	(137.1)	(116.5)	17.7%
Depreciation	(322.1)	(222.1)	45.0%
Fleet Depreciation	(316.6)	(217.0)	45.9%
Depreciation (Other)	(5.6)	(5.1)	9.8%
Gross Profit	534.0	381.8	39.9%
Gross Margin	53.8%	53.0%	+0.8 p.p
General and Administrative Expenses	(102.2)	(70.1)	45.8%
EBITDA	756.3	535.3	41.3%
EBITDA Margin	76.2%	74.3%	+1.9 p.p
EBIT	431.8	311.7	38.5%
EBIT Margin	43.5%	43.3%	+0.2 p.p

Seminovos Income Statements (R\$ million)	1Q25	1Q24	Chg% Y/Y
Gross Revenue	1,723.6	1,556.3	10.7%
Deductions	(34.3)	(29.8)	15.1%
Net Revenue	1,689.3	1,526.4	10.7%
Cost	(1,589.8)	(1,410.8)	12.7%
Gross Profit	99.6	115.6	-13.8%
Gross Margin	5.9%	7.6%	-1.7 p.p
Administrative Expenses	(99.7)	(95.4)	4.5%
Depreciation	(18.3)	(18.4)	-0.5%
Depreciation (Other)	(7.0)	(7.8)	-10.3%
Amortization of right of use (IFRS 16)	(11.3)	(10.6)	6.6%
EBITDA	18.2	38.7	-53.0%
EBITDA Margin	1.1%	2.5%	-1.4 p.p
EBIT	(0.2)	20.2	-101.0%
EBIT Margin	0.0%	1.3%	-1.3 p.p

Consolidated Income Statements (R\$ million)	1Q25	1Q24	Chg% Y/Y
Gross Revenue	3,804.7	3,219.9	18.2%
Deductions	(236.5)	(198.3)	19.3%
Net Revenue	3,568.2	3,021.6	18.1%
Net Revenue from Services	1,878.9	1,495.2	25.7%
Cost	(2,422.7)	(2,089.6)	15.9%
Cost Ex-depreciation	(1,850.3)	(1,641.8)	12.7%
Depreciation	(572.4)	(447.8)	27.8%
Cars Depreciation	(487.8)	(368.1)	32.5%
Depreciation (Other)	(34.6)	(34.5)	0.3%
Amortization of right of use (IFRS 16)	(50.0)	(45.2)	10.6%
Gross Profit	1,145.6	932.1	22.9%
Gross Margin ¹	61.0%	62.3%	-1.3 p.p
Gross Margin ²	32.1%	30.8%	+1.3 p.p
General and Administrative Expenses	(379.6)	(320.4)	18.5%
EBITDA	1,338.3	1,059.4	26.3%
EBITDA Margin ¹	70.3%	68.3%	+2.0 p.p
EBITDA Margin ²	37.0%	33.8%	+3.2 p.p
EBIT	766.0	611.6	25.2%
EBIT Margin ¹	40.8%	39.6%	+1.2 p.p
EBIT Margin ²	21.5%	20.2%	+1.3 p.p
Financial Result	(655.2)	(538.8)	21.6%
Financial Expenses	(745.2)	(627.6)	18.7%
Financial Income	90.0	88.9	1.2%
EBT	110.7	72.9	51.9%
EBT Margin ¹	5.9%	4.9%	+1.0 p.p
EBT Margin ²	3.1%	2.4%	+0.7 p.p
Net Income	78.5	48.6	61.5%
Net Margin ¹	4.2%	3.3%	+0.9 p.p
Net Margin ²	2.2%	1.6%	+0.6 p.p

¹ Sobre Receita Líquida de Locação

² Sobre Receita Líquida Total

Historical Balance Sheet

Balance Sheet - Proforma (R\$ Million)	1Q25	1Q24
Assets		
Cash and cash equivalents	847.1	475.3
Securities	2,190.1	2,736.0
Accounts receivable	2,183.4	1,541.2
Taxes recoverable	150.8	164.2
Prepaid Income Taxes and Social Contribution	262.6	226.4
Other receivables	394.9	238.8
Related parties	-	-
Dividendos a receber	-	-
Available-for-sale assets (fleet renewal)	1,224.3	945.7
Total current assets	7,253.1	6,327.6
Taxes recoverable	237.6	178.0
Income Taxes recoverable	-	-
Deferred tax credits	0.3	544.6
Related parties	-	-
Judicial deposits	20.2	17.9
Other receivables	26.3	23.7
Derivative financial instruments	643.5	-
Accounts receivable	10.0	1.5
Total Noncurrent Receivables	937.8	765.6
Investments	0.6	0.6
Property and equipment	20,671.8	18,762.5
Intangible assets	348.1	329.2
Total non-current assets	21,958.3	19,858.0
Total assets	29,211.4	26,185.6

Balance Sheet - Proforma (R\$ Million)	1Q25	1Q24
Liabilities and equity		
Borrowings and financing	1,008.6	625.9
Debentures	1,472.0	658.6
Confirming Operations – automakers	-	50.0
Trade payables	3,497.2	4,072.9
Labor obligations	95.9	142.0
Tax obligations	130.9	103.2
Income Tax and Social Contribution payable	1.2	1.2
Dividends and interest on capital payable	55.1	-
Company acquisition payables	-	13.0
Accounts payable and prepayments	396.1	350.5
Lease payable	61.7	49.6
Lease for right use	153.2	159.1
Assignment of credit rights	1,178.8	1,402.9
Derivative financial instruments	311.3	130.8
Consortia quotas	14.1	-
Total current liabilities	8,375.9	7,759.7
Borrowings and financing	6,961.8	4,396.3
Debentures	9,841.9	9,969.3
Derivative financial instruments	258.8	100.2
Tax obligations	0.7	1.1
Provision for judicial and administrative litigation	15.8	12.5
Accounts payable and prepayments	28.5	12.2
Assignment of credit rights	278.4	299.2
Lease payable	-	-
Lease for right use	479.6	328.4
Deferred tax credits	31.2	12.1
Acquisitions of Payable Companies	331.1	780.9
Total non-current liabilities	18,227.7	15,912.0
Share capital	2,590.8	2,590.8
Capital reserve	61.6	61.6
Shares held in treasury	(82.2)	(50.8)
Profit reserve	588.3	390.2
Other comprehensive income	(550.8)	(478.0)
Total Equity	2,607.7	2,513.8
Total liabilities and equity	29,211.4	26,185.6

Leverage Reconciliation

Net Debt Reconciliation (R\$ million)	1Q25
Gross Debt	18,967.4
(+) Loans, borrowing, debentures, leases, confirming operations with automakers	19,346.0
(+) Derivative financial instruments	(73.4)
(+) Hedge financial instruments (Fair Value receivable (payable) - Instrument on the curve)*	(305.2)
(-) Cash and equivalents and securities, marketable securities and financial investments	3,037.2
NET DEBT	15,930.3

*Consider the information in section 7.3 Financial risk management / (b) Market risk / (iv) Derivative instruments for hedging market risks

EBITDA Reconciliation (R\$ million)	1Q25
EBITDA	4,979.7
(+) Expected credit losses ("impairment") of trade receivables	86.9
(+) Cost of damaged and casualty vehicles written off, net of the respective amount recovered through sale	144.3
(+) EBITDA LTM Acquired Companies	-
(+) Impairment on Taxes	(16.2)
EBITDA to calculate covenants	5,194.7

Net Financial Expense Reconciliation (R\$ million)	1Q25
(+) Total Interest and Expenses	2,070.9
(+) Interest and expenses on debenture funding (iv)	1,408.8
(+) Interest and expenses on loans and financing (ii)	662.1
(+) Drawn Risk Interest – Automakers	3.0
(+) Monetary Variation	332.5
(+) Exchange rate variation on loans	622.4
(+) Result from derivative transactions	(289.9)
(-) Revenue from monetary variation on financial applications	(25.6)
(-) Financial applications	(319.2)
Net Financial Expense to calculate covenants	2,061.5

Monitoring of projections and estimates disclosed by the Company

The Company did not disclose any projections with a current effect.

Statements of financial position

As at March 31, 2025 and December 31, 2024

(In thousands of Brazilian Reais)

(A free translation of the original in Portuguese)

Assets	Note	Parent Company		Consolidated	
		03/31/2025	12/31/2024	03/31/2025	12/31/2024
Current assets					
Cash and cash equivalents	6	808,178	578,162	847,108	677,895
Marketable securities and financial investments	7	1,665,205	3,107,405	2,190,087	3,613,468
Trade receivables	8	1,645,819	1,092,875	2,183,360	1,441,650
Vehicles decommissioned for fleet renewal	9	987,507	557,758	1,224,313	705,821
Taxes recoverable	-	148,464	154,625	150,765	156,839
Prepaid income tax and social contribution	19.3	172,823	152,748	262,550	243,243
Other assets and advances	-	238,535	54,764	394,875	111,958
Total current assets		5,666,531	5,698,337	7,253,058	6,950,874
Non-current assets					
Derivative financial instruments	5.3	643,506	1,032,263	643,506	1,032,263
Trade receivables	8	9,906	4	9,953	46
Taxes recoverable	-	201,666	190,459	237,554	226,337
Judicial deposits	17.1	18,433	17,958	20,223	19,720
Deferred income tax and social contribution	19.1	-	62,944	308	63,188
Other assets and advances	-	19,617	17,505	26,300	25,752
		893,128	1,321,133	937,844	1,367,306
Investments	10	6,218,334	6,011,215	562	562
Property and equipment	11	15,580,858	16,495,820	20,671,846	21,912,952
Intangible assets	12	224,491	218,397	348,058	342,163
Total non-current assets		22,916,811	24,046,565	21,958,310	23,622,983
Total assets		28,583,342	29,744,902	29,211,368	30,573,857

Statements of financial position

As at March 31, 2025 and December 31, 2024

(In thousands of Brazilian Reais)

(A free translation of the original in Portuguese)

Liabilities	Note	Parent Company		Consolidated	
		03/31/2025	12/31/2024	03/31/2025	12/31/2024
Current liabilities					
Suppliers	13	3,260,539	4,888,141	3,497,195	5,318,161
Supplier financing - Confirming	13.1	-	-	-	30,340
Loans, borrowings and debentures	14	4,036,084	2,085,673	2,480,586	2,142,426
Derivative financial instruments	5.3	311,279	251,555	311,279	251,555
Assignment of credit rights	15	1,016,431	688,201	1,178,763	816,439
Consortium payable	-	14,086	-	14,086	-
Right-of-use leases	16	140,999	143,682	153,154	167,348
Leases payable - financial institutions	16.3	-	-	61,717	66,832
Payables for the acquisition of companies	-	-	-	-	12,991
Social and labor liabilities	18	83,038	88,708	95,866	97,953
Tax liabilities	-	86,794	95,963	130,947	132,505
Income tax and social contribution payable	19.3	-	-	1,204	1,204
Dividends and interest on capital payable	20.7	55,050	55,050	55,050	55,050
Other payables and advances	-	316,707	150,135	396,097	159,781
Total current liabilities		9,321,007	8,447,108	8,375,944	9,252,585
Non-current liabilities					
Loans, borrowings and debentures	14	15,473,813	17,903,541	16,803,695	17,700,013
Assignment of credit rights	15	278,405	55,028	278,405	56,072
Derivative financial instruments	5.3	258,844	280,859	258,844	280,859
Right-of-use leases	16	461,047	401,188	479,603	414,895
Payables for the acquisition of companies	-	18,176	19,392	31,167	19,392
Tax liabilities	-	679	771	679	771
Provision for judicial and administrative litigation	17.1	15,729	14,459	15,762	14,491
Deferred income tax and social contribution	19.1	4,681	-	331,116	319,118
Other payables and advances	-	143,285	130,064	28,477	23,169
Total non-current liabilities		16,654,659	18,805,302	18,227,748	18,828,780
Equity					
Share capital	20.1	2,590,776	2,590,776	2,590,776	2,590,776
Treasury shares	20.2	(82,243)	(50,803)	(82,243)	(50,803)
Capital reserve	20.5	61,633	61,633	61,633	61,633
Other comprehensive income	-	(550,804)	(618,961)	(550,804)	(618,961)
Revenue reserves	20.6	588,314	509,847	588,314	509,847
Total equity		2,607,676	2,492,492	2,607,676	2,492,492
Total liabilities and equity		28,583,342	29,744,902	29,211,368	30,573,857

Statements of income

Three-month periods ended March 31, 2025 and 2024

(In thousands of Brazilian Reais, unless otherwise stated)

(A free translation of the original in Portuguese)

	Note	Parent Company		Consolidated	
		03/31/2025	03/31/2024	03/31/2025	03/31/2024
Net revenue from leases, rendering of services and sale of assets used in leases	21	2,857,938	572,951	3,568,231	3,021,646
(-) Cost of leases, rendering of services and sale of assets used in leases	22	(1,887,278)	(384,136)	(2,422,666)	(2,089,562)
(=) Gross profit		970,660	188,815	1,145,565	932,084
Selling expenses	22	(147,417)	(2,791)	(154,820)	(154,172)
Administrative expenses	22	(128,116)	(10,046)	(143,216)	(102,537)
Provision (reversal) for expected losses from trade receivables	22	(25,673)	(3,658)	(30,447)	(15,808)
Other operating (expenses) income, net	22	(48,316)	(15,414)	(51,128)	(47,920)
Equity in results of subsidiaries	10	134,690	146,569	-	-
Operating income (expenses), net		(214,832)	114,660	(379,611)	(320,437)
Profit before finance income and expenses and taxes		755,828	303,475	765,954	611,647
Finance income	23	77,926	47,296	90,007	88,865
Finance expenses	23	(730,263)	(339,898)	(745,217)	(627,625)
Finance result, net		(652,337)	(292,602)	(655,210)	(538,760)
(=) Profit (loss) before income tax and social contribution		103,491	10,873	110,744	72,887
Income tax and social contribution - current	19	-	-	-	(22,757)
Income tax and social contribution - deferred	19	(25,024)	37,677	(32,277)	(1,580)
Income tax and social contribution, net		(25,024)	37,677	(32,277)	(24,337)
Profit for the period		78,467	48,550	78,467	48,550
(=) Basic earnings per share (in R\$)	26			0.2217	0.1371
(=) Diluted earnings per share (in R\$)	26			0.2217	0.1371

Statements of comprehensive income

Three-month periods ended March 31, 2025 and 2024

(In thousands of Brazilian Reais)

(A free translation of the original in Portuguese)

	Note	Parent Company		Consolidated	
		03/31/2025	03/31/2024	03/31/2025	03/31/2024
Profit for the period		78,467	48,550	78,467	48,550
Gains from cash flow hedges - Parent Company	5.3 b) iv)	125,297	376	125,297	376
Income tax and social contribution on the Parent Company's cash flow hedge	19	(42,601)	(128)	(42,601)	(128)
Losses on subsidiaries' cash flow hedges	5.3 b) iv)	-	(25,635)	-	(25,635)
Income tax and social contribution on subsidiaries' cash flow hedges	19	-	8,716	-	8,716
Subsidiaries abroad - Unrealized gains or losses on debt instruments and securities measured at fair value through other comprehensive income		-	991	-	991
Domestic subsidiaries - Unrealized gains or losses on debt instruments and securities measured at fair value through other comprehensive income		-	(64,441)	-	(64,441)
Income tax and social contribution on unrealized gains or losses on debt instruments and securities measured at fair value		-	21,910	-	21,910
Cumulative translation adjustments - subsidiaries abroad		(14,539)	1,438	(14,539)	1,438
Total other comprehensive income		68,157	(56,773)	68,157	(56,773)
Total comprehensive income for the period		146,624	(8,223)	146,624	(8,223)

The accompanying notes are an integral part of these parent company and consolidated quarterly information.

Statements of changes in equity

Three-month periods ended March 31, 2025 and 2024

(In thousands of Brazilian Reais)

(A free translation of the original in Portuguese)

	Other comprehensive income					Revenue reserves			
	Share capital	Treasury shares	Capital reserve	Hedge reserve	Equity valuation adjustments	Legal reserve	Investment reserve	Retained earnings (accumulated losses)	Total equity
At December 31, 2024	2,590,776	(50,803)	61,633	(524,520)	(94,441)	114,096	395,751	-	2,492,492
Profit for the period	-	-	-	-	-	-	-	78,467	78,467
Comprehensive income for the period	-	-	-	82,696	-	-	-	-	82,696
Cumulative translation adjustments - subsidiaries abroad	-	-	-	-	(14,539)	-	-	-	(14,539)
Repurchase of shares (note 20.2)	-	(31,440)	-	-	-	-	-	-	(31,440)
At March 31, 2025	2,590,776	(82,243)	61,633	(441,824)	(108,980)	114,096	395,751	78,467	2,607,676
At December 31, 2023	2,590,776	(50,667)	61,633	(361,711)	(59,548)	102,521	239,132	-	2,522,136
Profit for the period	-	-	-	-	-	-	-	48,550	48,550
Comprehensive result for the period	-	-	-	(16,671)	(41,540)	-	-	-	(58,211)
Cumulative translation adjustments - subsidiaries abroad	-	-	-	-	1,438	-	-	-	1,438
Repurchase of shares (Note 20.2)	-	(93)	-	-	-	-	-	-	(93)
At March 31, 2024	2,590,776	(50,760)	61,633	(378,382)	(99,650)	102,521	239,132	48,550	2,513,820

The accompanying notes are an integral part of these parent company and consolidated quarterly information.

Statements of cash flows – indirect method

Three-month periods ended March 31, 2025 and 2024

(In thousands of Brazilian Reais)

(A free translation of the original in Portuguese)

	Note	Parent Company		Consolidated	
		03/31/2025	03/31/2024	03/31/2025	03/31/2024
Cash flow from operating activities					
Profit before income tax and social contribution	-	103,491	10,873	110,744	72,887
Amortization of fair value increment of vehicles in subsidiaries	10	-	305	-	-
Depreciation, amortization and impairment of assets	22	390,033	194,345	572,374	447,799
Cost of sale of assets used in leases	22	1,349,741	285,394	1,589,772	1,410,747
Expected losses from trade receivables	22	25,673	4,700	30,447	16,551
Losses (gains), foreign exchange variation and write-off of assets	11/12	105,637	22,074	132,528	51,093
Provision (reversal of provision) for judicial and administrative litigation	17.2	1,270	(33)	1,271	3,197
Equity in results of subsidiaries	10	(134,690)	(146,569)	-	-
(Gains) losses on derivative financial instruments	23	559,412	375	559,412	14,863
Interest accrued, borrowing costs, indexation accruals and foreign exchange variation on loans and borrowings, debentures, right-of-use leases and supplier financing - confirming	13.1, 14.3, 15, 16	145,694	354,045	143,252	631,538
		2,546,261	725,509	3,139,800	2,648,675
Decrease (increase) in assets and liabilities					
Trade receivables	8	(588,519)	(75,664)	(782,064)	(213,786)
Suppliers	13	(7,547)	(255,140)	(15,897)	(1,378,360)
Labor liabilities, tax liabilities and taxes recoverable	-	(19,977)	791	(8,880)	(16,377)
Other current and non-current assets and liabilities	-	(26,411)	75,138	(33,218)	(29,952)
Changes in current and non-current assets and liabilities		(642,454)	(254,875)	(840,059)	(1,638,475)
		1,903,807	470,634	2,299,741	1,010,200
Cash generated by (used in) operating activities before investments in marketable securities					
Investments in marketable securities and financial investments	7	1,442,200	(877,927)	1,423,381	129,346
Net cash generated by (used in) operating activities		79,960	(701,728)	5,989	(877,584)
Cash flow from investing activities					
Advance for future capital increase and capital increase in investee	10	(73,917)	(895)	-	530
Acquisition of property and equipment and intangible assets for investment	11/12	(45,067)	-	(51,171)	(31,429)
Net cash used in investing activities		(118,984)	(895)	(51,171)	(30,899)
Cash flow from financing activities					
Repurchase of shares		(31,440)	(93)	(31,440)	(93)
New loans and borrowings, debentures, supplier financing - confirming, right-of-use leases and assignment of credit rights	13.1, 14.3, 15, 16	1,471,209	1,132,063	1,563,172	1,817,725
Payment of hedge derivative instruments	-	(7,649)	-	(7,649)	(56,281)
Amortization of loans and borrowings, debentures, supplier financing - confirming, right-of-use leases and assignment of credit rights	13.1, 14.3, 15, 16	(1,163,080)	(304,772)	(1,309,688)	(510,988)
Net cash generated by financing activities		269,040	827,198	214,395	1,250,363
Increase in cash and cash equivalents		230,016	124,575	169,213	341,880
Cash and cash equivalents					
At the beginning of the period	-	578,162	16,657	677,895	133,394
At the end of the period	-	808,178	141,232	847,108	475,274
Increase in cash and cash equivalents		230,016	124,575	169,213	341,880
Supplementary information on cash flows – non-cash effect					
Right-of-use lease of property and equipment	27.1	(103,511)	(340,080)	(115,016)	(41,761)
Supplier financing - confirming transactions	27.1	-	-	29,222	20,392
Outstanding supplier financing – automakers	27.1	1,620,055	-	1,805,069	3,761,897

Statements of value added

Three-month periods ended March 31, 2025 and 2024

(In thousands of Brazilian Reais)

(A free translation of the original in Portuguese)

	Note	Parent Company		Consolidated	
		03/31/2025	03/31/2024,	03/31/2025	03/31/2024
Revenues generated					
Gross revenue of leases, rendering of services and sale of assets	21.1	3,048,484	606,836	3,804,718	3,219,943
Expected losses from trade receivables	22	(25,673)	(3,658)	(30,447)	(15,808)
Other operating income	-	59,469	7,129	63,959	46,680
		3,082,280	610,307	3,838,230	3,250,815
Inputs acquired from third parties					
Cost of sales and rendering of services	-	(1,573,190)	(187,934)	(1,914,328)	(1,699,165)
Materials, electric power, services provided by third parties and others	-	(273,388)	(33,407)	(294,790)	(262,936)
		(1,846,578)	(221,341)	(2,209,118)	(1,962,101)
Gross value added		1,235,702	388,966	1,629,112	1,288,714
Retentions					
Depreciation, amortization and impairment of assets	22	(390,033)	(194,345)	(572,374)	(447,799)
Net value added produced		845,669	194,621	1,056,738	840,915
Value added received through transfer					
Equity in results of subsidiaries	10	134,690	146,569	-	-
Finance income	23	77,926	47,296	90,007	88,865
		212,616	193,865	90,007	88,865
Total value added to distribute		1,058,285	388,486	1,146,745	929,780
Value added distributed					
Personnel					
Salaries and wages	-	94,161	111	113,193	75,904
Benefits	-	15,599	484	17,807	15,239
Severance pay fund (FGTS)	-	7,630	531	8,441	10,295
Other	-	7,593	(96)	7,723	6,655
		124,983	1,031	147,164	108,093
Taxes and contributions					
Federal taxes	-	48,670	(12,049)	68,893	67,085
State taxes	-	70,079	12,380	100,525	84,561
Municipal taxes	-	1,220	-	1,226	695
		119,969	331	170,644	152,341
Remuneration of third-party capital					
Interest and foreign exchange variation	-	720,369	338,093	735,022	609,287
Rentals	-	14,497	481	15,448	11,509
		734,866	338,574	750,470	620,796
Remuneration of own capital					
Retained earnings for the period	-	78,467	48,550	78,467	48,550
		78,467	48,550	78,467	48,550
Total value added distributed		1,058,285	388,486	1,146,745	929,780

Notes to the parent company and consolidated quarterly information at March 31, 2025
(In thousands of Brazilian Reals, unless otherwise stated)

1. OPERATIONS

Movida Participações S.A. ("Movida Participações" or the "Parent Company") is a publicly-traded corporation listed under the ticker symbol MOV13 in the New Market segment of B3 S.A. – (Brasil, Bolsa, Balcão - B3), being the highest corporate governance category in the Brazilian capital market. The Company's registered address is 1017, Dr. Renato Paes de Barros Street, 9th floor, São Paulo/SP, Brazil.

Movida Participações S.A. and its subsidiaries (hereinafter referred to as "Movida" or the "Group") operate in the light vehicle rental ("rent-a-car" or "RAC") and light vehicle fleet management and outsourcing ("GTF") segments. Movida continuously renews its fleet by selling and replacing its vehicles at or near the end of their economic useful lives.

Movida also includes Movida Europe, a legal entity domiciled abroad, not allocated to a specific segment, which is engaged in raising funds through the issuance of Senior Notes (Bonds).

At March 31, 2025, Movida had 354 company-owned stores, of which 261 were car rental points and 93 were pre-owned car stores (348 company-owned stores, of which 259 were car rental points and 89 were pre-owned car stores at December 31, 2024), distributed across 121 cities in Brazil, on high streets and at airports, operating a fleet of 257,051 vehicles (268,485 vehicles at December 31, 2024 in 121 cities in Brazil).

1.1. Main events in the period ended March 31, 2025

1.1.1. Company's capital structure and Management's plans

Movida's business model consists of the acquisition of vehicles, substantially financed with medium and long-term funding, continuously renewing its fleet. Consequently, its financial position reflects significant capital invested in the vehicle fleet in property and equipment, generating revenue and cash flows from high turnover transactions sufficient to maintain operations and debt service. The operating cycle, based on the purchase, rental and sale of vehicles with an average of 16 to 22 months of use and growth and fleet renewal has meant that, at March 31, 2025, Movida presents negative working capital of R\$ 3,654,476 in the parent company (negative R\$ 2,419,112 at December 31, 2024) and R\$ 1,122,886 in the consolidated (negative R\$ 2,224,489 at December 31, 2024). Management believes that fund raising activities, whether through its own capital or from third parties for fleet renewal, and the lengthening of debt tenures will sustain its growing business by continuously renewing its fleet and enabling it to settle its obligations in a timely manner. Management believes that the fleet is valued and presented at its realizable value being highly liquid assets.

2. BASIS OF PREPARATION AND PRESENTATION OF THE PARENT COMPANY AND CONSOLIDATED QUARTERLY INFORMATION

2.1. Statement of compliance (International Financial Reporting Standards - IFRS® and the Brazilian Accounting Pronouncements Committee - CPC)

Individual interim financial information

The individual interim financial information, in this case, quarterly information, was prepared in accordance with CPC 21 (R1) - Interim Financial Statements and IAS 34 - "Interim Financial Reporting". Due to the difference between Brazilian and international accounting practices regarding unrealized results, specifically resulting from transactions involving companies of the same economic group, as of January 1, 2019, the individual interim financial information of the Parent Company was prepared in accordance with the accounting practices adopted in Brazil issued by the Accounting Pronouncements Committee (CPC). This individual interim financial information is disclosed together with the consolidated interim financial information.

Notes to the parent company and consolidated quarterly information at March 31, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

Consolidated interim financial information

The consolidated interim financial information was prepared in accordance with Technical Pronouncement CPC 21 – Interim Financial Statements and with international accounting standard IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) and presented in a manner consistent with the standards approved and issued by the Brazilian Securities and Exchange Commission (“CVM”), applicable to the preparation of Quarterly Financial Information – ITR and in accordance with accounting practices adopted in Brazil.

The individual and consolidated interim financial information was prepared considering historical cost as the value basis, which, in the case of certain financial assets and liabilities (including derivative instruments), has its cost adjusted to reflect measurement at fair value.

This individual and consolidated quarterly information contains selected explanatory notes containing relevant and material corporate information that allow understanding of the changes in Movida's equity, financial position and performance since its last individual and consolidated annual financial statements. Therefore, this quarterly information should be read together with Movida's individual and consolidated financial statements for the year ended December 31, 2024, published on March 20, 2025.

This individual and consolidated interim accounting information was approved and authorized for issuance by the Board of Directors on May 7, 2025.

All relevant information specific to the individual and consolidated quarterly information, and only this information, is being disclosed, and corresponds to that used by Management in its management.

Basis of measurement

The parent company and consolidated quarterly information was prepared on the historical cost basis, except for certain financial assets and liabilities (including derivative instruments) that have their cost adjusted to reflect measurement at fair value.

2.2. Statement of value added

The preparation of parent company and consolidated statements of value added is required by the Brazilian corporate legislation and accounting practices in Brazil applicable to listed companies.

The statements of value added were prepared in accordance with CPC 09 - "Statement of Value Added".

AS IFRS do not require the presentation of such statement this is treated as supplemental information.

2.3. Functional and presentation currency

This parent company and consolidated quarterly information is presented in Brazilian Real/Reais ("R\$"), which is the functional currency of Movida Participações and its subsidiaries, except for subsidiary DOH. All amounts have been rounded to the nearest thousand, unless otherwise indicated.

a) Foreign currency-denominated transactions

Foreign currency transactions are translated into Brazilian Reais using the exchange rates prevailing at the dates of the transactions or the dates of valuation when items are remeasured.

Foreign exchange gains and losses that relate to financial assets and liabilities, such as loans and borrowings, cash and cash equivalents and marketable securities indexed in a currency other than the Brazilian Real, are presented in the statement of income as finance income or expenses.

Notes to the parent company and consolidated quarterly information at March 31, 2025
(In thousands of Brazilian Reais, unless otherwise stated)

b) Subsidiaries with different functional currencies

In the preparation of the consolidated quarterly information, the statements of income and of cash flows and all changes in assets and liabilities of the subsidiaries Movida Europe, Movida Finance and Drive on Holidays are translated into Reais at the average monthly exchange rate, which approximates the exchange rate prevailing on the date of the corresponding transactions.

The statement of financial position is translated into Reais at the exchange rates at the end of each period. The effects of exchange rate variations resulting from these translations are presented in "other comprehensive income" in the statements of comprehensive income and in equity.

2.4. Equity interest and basis of consolidation

The parent company and consolidated quarterly information at March 31, 2025 and December 31, 2024 includes equity interests of investees as follows:

Corporate name	Trading name	Domicile	03/31/2025		12/31/2024	
			Direct %	Indirect %	Direct %	Indirect %
Movida Locação de Veículos S.A.	"Movida RAC"	Brazil	100	-	100	-
Movida Finance	"Movida Finance"	Luxembourg	100	-	100	-
Movida Europe	"Movida Europe"	Luxembourg	100	-	100	-
CS Brasil Frotas S.A. ⁽ⁱ⁾	"CS Frotas"	Brazil	100	-	100	-
Sat Rastreamento	"Sat"	Brazil	100	-	100	-
Drive on Holidays	"DOH"	Portugal	-	100	-	100
Marbor Locadora	"Marbor"	Brazil	100	-	100	-

⁽ⁱ⁾ Following the partial spin-off for merger of Movida Locação de Veículos S.A. into Movida Participações S.A. in 2024, CS Frotas S.A. became a direct subsidiary.

a) Basis of consolidation

The following accounting policies have been applied consistently in the preparation of the parent company and consolidated quarterly information.

Subsidiaries:

The Group controls an entity when it is exposed to, or has rights to, variable returns on its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date on which the Group obtains the control until the date on which control ceases.

In the parent company's individual quarterly information, the financial information of subsidiaries is accounted for using the equity method.

Transactions eliminated on consolidation

Intra-group balances and transactions, and any unrealized income and expenses arising from intra-group transactions, are eliminated. Unrealized gains arising from transactions with equity-accounted investees are eliminated against the investment to the extent of the Group's interest in the investee. Unrealized losses are eliminated in the same way as unrealized gains, but only if there is no evidence of impairment.

2.5. Fair value measurement

The fair value is the price that would be received for the sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal market or, in its absence, that which would be the most advantageous and available to Movida. The fair value of a liability reflects its non-performance risk, which includes, among others, Movida's own credit risk.

When available, Movida measures the fair value of an instrument using the quoted price in an active market. A market is active if transactions involving the asset or liability occur with sufficient frequency and volume to provide reliable pricing information on an ongoing basis.

Notes to the parent company and consolidated quarterly information at March 31, 2025
(In thousands of Brazilian Reals, unless otherwise stated)

If there is no quoted price in an active market, then Movida uses valuation techniques preferably using observable inputs supplemented by unobservable inputs. The selected valuation technique incorporates all factors that market participants would take into account when pricing a transaction.

If an asset or liability measured at fair value has a purchase price and a sales price, Movida measures these assets based on the purchase price and the liabilities based on the sales price.

The best evidence of the fair value of a financial instrument at initial recognition is normally the transaction price – i.e. the fair value of the consideration given or received. If Movida determines that the fair value at initial recognition differs from the transaction price, and the fair value is not supported by a quoted price in an active market for an identical asset or liability nor by a valuation technique for which the use of unobservable inputs is judged to be insignificant in relation to the measurement as a whole, then the financial instrument is initially measured at fair value, adjusted to defer the difference between the fair value upon initial recognition and the transaction price. Subsequently, that difference is recognized in income on an appropriate basis over the life of the instrument, but no later than when the valuation is wholly supported by observable market data or the transaction is closed out, whichever occurs first.

Details on the classification and disclosure of Movida's financial instruments are in Note 5.1.

2.6. Risks arising from climate change and sustainability strategies

Given its nature, the logistics and transport sector is responsible for greenhouse gas emissions (GHG) and, consequently, for climate change, and its impacts on society at large.

For this reason, Movida includes the assessments of climate-related risks in its management routine and seeks to operate in a sustainable manner, developing solutions that address or reduce the negative impacts of its operations. Since 2022 a Climate Change Policy, together with the Sustainability Policy, directs mitigation, offset and adaptation actions as a response to climate change. Movida dedicated risk management structure, including climate-related risks, operates with its own methodologies, tools and processes to identify, assess and, if necessary, mitigate the main risks. This structure allows the continuous monitoring of the risks and any impacts, identifying variables, and the definition and implementation of mitigation measures and strategies for resilience and adaptation, which aim to reduce the identified exposures.

Movida, through the issuance of the Sustainability-Linked Bond (SLB) in 2021, assumed targets to reduce the intensity of greenhouse gas emissions by 30% (tCO₂/R\$ MM revenue) by 2030, based on the year 2019. The indicator related to this commitment considers scope 1, 2 and 3 emissions (category 13). This is essential for SIMPAR, controlling shareholder, to achieve the intensity target that takes into account the net revenue of the SIMPAR Group companies.

The measurement and monitoring of emissions, as well as the target, is presented quarterly to the Movida Sustainability Committee; the following factors are considered as part of the plan to achieve the target:

- Maintenance of a low average age of the fleet and adoption of low-emission technologies;
- Acquisition of flex vehicles;
- Preference for the use of ethanol in internal supplies, with an internal communication campaign, involving employees;
- Use of telemetry to improve driver performance, reducing fuel consumption and optimizing the fleet;
- Increased participation of renewable energy sources in the energy matrix, to minimize Scope 2 emissions.

Movida compiles its emissions inventory for its sustainability report which is covered by an assurance report issued by independent auditors and published annually. The management of the issue is constantly improved in pursuit of the established objective. The annual inventory has been published since 2019 in the Public Emissions Registry, considering the methodology of the GHG Protocol Program, having obtained the Gold seal last year. In 2023, the Company maintained a grade B in the Carbon Disclosure Project (CDP) Climate Change, ranking it above the global average among the companies heavily committed to the issue of climate change in the transport and logistics sector. In the three-month period ended March 31, 2025

Notes to the parent company and consolidated quarterly information at March 31, 2025

(In thousands of Brazilian Reals, unless otherwise stated)

and year ended December 31, 2024, Movida presented no significant financial impacts arising from events caused by climate change, other than those already included in the financial statements.

3. USE OF ESTIMATES, ASSUMPTIONS AND JUDGMENTS

In the preparation of this quarterly information, Management made judgments, estimates and assumptions in implementing its accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. These estimates are reviewed on an ongoing basis. Revisions to estimates are recognized prospectively.

3.1. Judgments

The accounting estimates and underlying judgments are reviewed on an ongoing basis based on historical experience and other factors that are considered to be reasonable in the circumstances.

Statements of cash flows – Indirect method (securities and short-term investments): Movida classifies bonds, securities and short-term investments as operating activities due to their short-term nature used for settlement of suppliers and debts. These amounts are not intended for long-term investments and are used in the Group's operating cycle.

3.2. Critical accounting estimates and judgments

The information about assumption and estimation uncertainties that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities in three-month period ended March 31, 2025 is included in the following notes:

- a) Deferred income tax and social contribution - recognition of deferred tax assets: availability of future taxable profit against which the deductible temporary differences and tax losses can be used – Note 19.1.
- b) Property and equipment (definition of residual value and useful life) - Note 11;
- c) Vehicles decommissioned for fleet renewal - realizable value - Note 9;
- d) Impairment losses of intangible assets - impairment test of intangible assets and goodwill: key assumptions regarding recoverable amounts - Note 12.1;
- e) Expected losses from trade receivables: measurement of expected losses from trade receivables and contract assets: key assumptions in determining the weighted average rate of loss - Note 8;
- f) Provision for judicial and administrative litigation, recognition and measurement of provisions and contingencies: key assumptions regarding the likelihood and materiality of resource outflows – Note 17.2;
- g) Derivative financial instruments: determination of fair values - Note 5.2.

Notes to the parent company and consolidated quarterly information at March 31, 2025
(In thousands of Brazilian Reais, unless otherwise stated)

4. OPERATING SEGMENTS

Operating segments are defined as components that develop business activities: (i) which earn revenues and incur expenses; (ii) whose operating results are regularly reviewed by the chief operating officer responsible for deciding on resources to be allocated to the segment and for evaluating its performance; and (iii) for which parent company financial information is available.

The operating segments were defined based on reports used for strategic decision-making by the chief decision-makers. Movida has two operating business segments for which it discloses information:

Rent a car (RAC): car rental stores located inside and outside airports. Rentals are contracted by individuals and companies. These also rent to insurance companies that offer substitute cars to their customers when their cars are being repaired.

As part of the fleet renewal program, Movida retires its cars and sells them after a period of use between 15 and 24 months. A significant number are sold to final customers through pre-owned car stores throughout Brazil.

Fleet Management and Outsourcing (GTF): segment responsible for the management of fleets for companies for long periods, generally 24 to 36 months, in this division we also have the subscription car, which is a product for individuals. Cars are purchased after signing the agreements to each customer's needs, and at the end of these agreements, cars are decommissioned. These vehicles are sold at point-of-sales and for resellers spread across the country.

The information is assessed by the financial management on a monthly basis.

Notes to the parent company and consolidated quarterly information at March 31, 2025

(In thousands of Brazilian Reals, unless otherwise stated)

4.1. Statement of income by operating segment

	Rent a Car		GTF		Consolidated	
	03/31/2025	03/31/2024	03/31/2025	03/31/2024	03/31/2025	03/31/2024
Net revenue from leases, rendering of services and sale of assets used in leases	1,810,049	1,709,151	1,758,182	1,312,494	3,568,231	3,021,646
(-) Cost of leases, rendering of services and sale of assets used in leases before depreciation	(1,022,732)	(997,622)	(861,446)	(677,592)	(1,884,178)	(1,675,214)
(-) Costs with depreciation, amortization and impairment of assets	(219,183)	(195,645)	(319,305)	(218,703)	(538,488)	(414,348)
Gross profit	568,134	515,884	577,431	416,200	1,145,565	932,084
Selling and administrative expenses before depreciation and amortization	(224,250)	(196,133)	(121,475)	(90,853)	(345,725)	(286,986)
Depreciation and amortization expenses	(23,356)	(22,695)	(10,530)	(10,756)	(33,886)	(33,451)
Operating income	320,528	297,056	445,426	314,591	765,954	611,647
Finance result					(655,210)	(538,760)
Profit (loss) before income tax and social contribution					110,744	72,887
Current and deferred income tax and social contribution					(32,277)	(24,337)
Profit for the period					78,467	48,550

The accompanying notes are an integral part of these parent company and consolidated quarterly information.

Notes to the parent company and consolidated quarterly information at March 31, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

5. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

5.1 Financial instruments by category

Movida's financial instruments are presented in the following accounting classifications:

	03/31/2025				Parent Company 12/31/2024			
	Fair value through profit or loss	Assets at fair value through other comprehensive income - FVOCI	Amortized cost	Total	Fair value through profit or loss	Assets at fair value through other comprehensive income - FVOCI	Amortized cost	Total
Assets								
Cash and cash equivalents	-	-	808,178	808,178	-	-	578,162	578,162
Marketable securities and financial investments	1,665,205	-	-	1,665,205	3,107,405	-	-	3,107,405
Trade receivables	-	-	1,655,725	1,655,725	-	-	1,092,879	1,092,879
Derivative financial instruments	-	643,506	-	643,506	-	1,032,263	-	1,032,263
Other assets and advances	-	-	258,152	258,152	-	-	72,269	72,269
Total	1,665,205	643,506	2,722,055	5,030,766	3,107,405	1,032,263	1,743,310	5,882,978
Liabilities								
Suppliers	-	-	3,260,539	3,260,539	-	-	4,888,141	4,888,141
Loans, borrowings and debentures	-	-	19,509,897	19,509,897	-	-	19,989,214	19,989,214
Derivative financial instruments	-	570,123	-	570,123	-	532,414	-	532,414
Assignment of credit rights	-	-	1,294,836	1,294,836	-	-	743,229	743,229
Consortium payable	-	-	14,086	14,086	-	-	-	-
Right-of-use leases	-	-	602,046	602,046	-	-	544,870	544,870
Payables for the acquisition of companies	-	-	18,176	18,176	-	-	19,392	19,392
Dividends and interest on capital payable	-	-	55,050	55,050	-	-	55,050	55,050
Other payables and advances	-	-	459,992	459,992	-	-	280,199	280,199
Total	-	570,123	25,214,622	25,784,745	-	532,414	26,520,095	27,052,509

The accompanying notes are an integral part of these parent company and consolidated quarterly information.

Notes to the parent company and consolidated quarterly information at March 31, 2025

(In thousands of Brazilian Reals, unless otherwise stated)

	03/31/2025				Consolidated 12/31/2024			
	Fair value through profit or loss	Assets at fair value through other comprehensive income - FVOCI	Amortized cost	Total	Fair value through profit or loss	Assets at fair value through other comprehensive income - FVOCI	Amortized cost	Total
Assets								
Cash and cash equivalents	-	-	847,108	847,108	-	-	677,895	677,895
Marketable securities and financial investments	2,190,087	-	-	2,190,087	3,613,468	-	-	3,613,468
Trade receivables	-	-	2,193,313	2,193,313	-	-	1,441,696	1,441,696
Derivative financial instruments	-	643,506	-	643,506	-	1,032,263	-	1,032,263
Other assets and advances	-	-	421,175	421,175	-	-	137,710	137,710
Total	2,190,087	643,506	3,461,596	6,295,189	3,613,468	1,032,263	2,257,301	6,903,032
Liabilities								
Suppliers	-	-	3,497,195	3,497,195	-	-	5,318,161	5,318,161
Supplier financing - Confirming	-	-	-	-	-	-	30,340	30,340
Loans, borrowings and debentures	-	-	19,284,281	19,284,281	-	-	19,842,439	19,842,439
Derivative financial instruments	-	570,123	-	570,123	-	532,414	-	532,414
Assignment of credit rights	-	-	1,457,168	1,457,168	-	-	872,511	872,511
Consortium payable	-	-	14,086	14,086	-	-	-	-
Right-of-use leases	-	-	632,757	632,757	-	-	582,243	582,243
Leases payable - financial institutions	-	-	61,717	61,717	-	-	66,832	66,832
Payables for the acquisition of companies	-	-	31,167	31,167	-	-	32,383	32,383
Dividends and interest on capital payable	-	-	55,050	55,050	-	-	55,050	55,050
Other payables and advances	-	-	424,574	424,574	-	-	182,950	182,950
Total	-	570,123	25,457,995	26,028,118	-	532,414	26,982,909	27,515,323

The accompanying notes are an integral part of these parent company and consolidated quarterly information.

Notes to the parent company and consolidated quarterly information at March 31, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

5.2 Fair value of financial assets and liabilities

The carrying amount and fair value of Movida's financial instruments are as below:

	03/31/2025		Parent Company 12/31/2024	
	Carrying amount	Fair value	Carrying amount	Fair value
Financial assets				
Cash and cash equivalents	808,178	808,178	578,162	578,162
Marketable securities and financial investments	1,665,205	1,665,205	3,107,405	3,107,405
Trade receivables	1,655,725	1,655,725	1,092,879	1,092,879
Derivative financial instruments	643,506	643,506	1,032,263	1,032,263
Other assets and advances	258,152	258,152	72,269	72,269
Total	5,030,766	5,030,766	5,882,978	5,882,978
Financial liabilities				
Suppliers	3,260,539	3,260,539	4,888,141	4,888,141
Loans, borrowings and debentures	19,509,897	18,698,525	19,989,214	19,287,273
Derivative financial instruments	570,123	570,123	532,414	532,414
Assignment of credit rights	1,294,836	1,294,836	743,229	743,229
Consortium payable	14,086	14,086	-	-
Right-of-use leases	602,046	602,046	544,870	544,870
Payables for the acquisition of companies	18,176	18,176	19,392	19,392
Dividends and interest on capital payable	55,050	55,050	55,050	55,050
Other payables and advances	459,992	459,992	280,199	280,199
Total	25,784,745	24,973,373	27,052,509	26,350,568
	03/31/2025		Consolidated 12/31/2024	
	Carrying amount	Fair value	Carrying amount	Fair value
Financial assets				
Cash and cash equivalents	847,108	847,108	677,895	677,895
Marketable securities and financial investments	2,190,087	2,190,087	3,613,468	3,613,468
Trade receivables	2,193,313	2,193,313	1,441,696	1,441,696
Derivative financial instruments	643,506	643,506	1,032,263	1,032,263
Other assets and advances	421,175	421,175	137,710	137,710
Total	6,295,189	6,295,189	6,903,032	6,903,032
Financial liabilities				
Suppliers	3,497,195	3,497,195	5,318,161	5,318,161
Supplier financing - Confirming	-	-	30,340	30,340
Loans, borrowings and debentures	19,284,281	18,499,643	19,842,439	19,189,704
Derivative financial instruments	570,123	570,123	532,414	532,414
Assignment of credit rights	1,457,168	1,457,168	872,511	872,511
Consortia payable	14,086	14,086	-	-
Right-of-use leases	632,757	632,757	582,243	582,243
Leases payable - financial institutions	61,717	61,717	66,832	66,832
Payables for the acquisition of companies	31,167	31,167	32,383	32,383
Dividends and interest on capital payable	55,050	55,050	55,050	55,050
Other payables and advances	424,574	424,574	182,950	182,950
Total	26,028,118	25,243,480	27,515,323	26,862,588

The fair values hierarchy of financial assets and liabilities are measured in accordance with the following categories:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets and liabilities; and

Level 2 - Quoted prices in active markets for similar instruments, observable prices for identical or similar instruments in non-active markets and valuation models for unobservable inputs.

Notes to the parent company and consolidated quarterly information at March 31, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

The table below categorizes financial instruments, assets and liabilities, under the fair value hierarchy:

	03/31/2025			Parent Company		
	Level 1	Level 2	Total	Level 1	Level 2	Total
Assets at fair value through profit or loss						
Marketable securities and financial investments						
Investment quotas (exclusive fund SIMPAR)	-	1,665,205	1,665,205	-	3,107,405	3,107,405
Subtotal	-	1,665,205	1,665,205	-	3,107,405	3,107,405
Fair value of hedge instruments						
Derivative financial instruments	-	643,506	643,506	-	1,032,263	1,032,263
Subtotal	-	643,506	643,506	-	1,032,263	1,032,263
Total	-	2,308,711	2,308,711	-	4,139,668	4,139,668

	03/31/2025			Consolidated		
	Level 1	Level 2	Total	Level 1	Level 2	Total
Assets at fair value through profit or loss						
Marketable securities and financial investments						
Investment quotas (exclusive fund SIMPAR)	-	2,190,087	2,190,087	-	3,613,468	3,613,468
Subtotal	-	2,190,087	2,190,087	-	3,613,468	3,613,468
Fair value of hedge instruments						
Derivative financial instruments	-	643,506	643,506	-	1,032,263	1,032,263
Subtotal	-	643,506	643,506	-	1,032,263	1,032,263
Total	-	2,833,593	2,833,593	-	4,645,731	4,645,731

Financial instruments with carrying amounts equivalent to their fair values are classified at Level 2 of the fair value hierarchy.

The valuation techniques used to measure all financial instruments assets and liabilities at fair value include:

- i) Quoted market prices or quotations from financial institutions or brokers for similar instruments; and
- ii) Analysis of discounted cash flows.

The valuation yield curve used in the fair value measurement of agreements indexed to the CDI - Interbank Deposit Certificates rate at March 31, 2025 is as follows:

Interest curve - Brazil

	1M	6M	1Y	2Y	3Y	5Y	10Y
Vertex							
Rate (p.a.) - %	14.16%	14.87%	15.09%	14.89%	14.71%	14.80%	14.82%

Source: B3.

5.3 Financial risk management

Movida uses derivative financial instruments to hedge certain risk exposures. Movida has loans and borrowings, debentures, suppliers, right-of-use leases, dividends and interest on capital payable, other payables and advances, other credits, trade receivables, marketable securities and financial investments, derivative financial instruments and demand and short-term deposits that result directly from its operations. Movida is exposed to the following risks resulting from financial instruments: (a) credit risk, (b) market risk and (c) liquidity risk.

Management oversees these risks with the support of the Financial Committee, which advises on the assessment of the financial risks and recommends actions to the Board of Directors to ensure the financial risks to Movida are governed by appropriate practices and procedures. Movida's Financial Committee carries out ongoing monitoring of financial transactions to avoid high risk investments, particularly derivative instruments with risks not covered by hedging instruments. Movida does not have derivative instruments or any other assets of speculative nature.

Notes to the parent company and consolidated quarterly information at March 31, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

It is the responsibility of the Board of Directors to authorize transactions involving any type of derivative instrument, which is defined as any agreement that generates financial assets and liabilities, regardless of the market in which they are traded or listed, or the manner of their realization.

(a) Credit risk

Credit risk involves the potential risk of default by a counterparty to an agreement or financial instrument, resulting in a financial loss. Movida is exposed to credit risk on its operations (especially with regard to its receivables) and investing activities, including investments at banks and financial institutions, derivative instruments and other financial instruments.

i) Cash and cash equivalents, marketable securities and financial investments

The credit risk from investments at banks and financial institutions is managed by Movida's Treasury area in accordance with the guidelines approved by the Board of Directors. Surplus funds are invested only with approved counterparties and within the limits established for each, in order to minimize the concentration of risk and therefore mitigate potential financial losses in the event of an institution going bankrupt.

The ratings for the Brazilian ("Br") and global credit risk exposure scale are derived from the ratings agencies and for presentation purposes the standard nomenclature was used:

Nomenclature:	Quality
Br AAA	Prime
Br AA+, Br AA, Br AA-	High Investment Grade
Br A+, Br A, Br A-	High Average Investment Grade
Br BBB+, Br BBB, Br BBB-	Low Average Investment Grade
Br BB+, Br BB, Br BB-	Speculative Grade
Br B+, Br B, Br B-	Highly Speculative Grade
Br CCC+	Speculative Degree of Substantial Risk
Br CCC	Extremely Speculative Degree
Br CCC-, Br CC, Br C	Speculative Degree of Moratorium with Small Expectation of Recovery
Br DDD, Br DD, Br D	Speculative Degree of Moratorium

The quality and maximum credit risk exposure of cash and cash equivalents, marketable securities and financial investments are as follows:

	Parent Company		Consolidated	
	03/31/2025	12/31/2024	03/31/2025	12/31/2024
Cash on hand	483	972	1,941	2,997
Demand and short-term deposits				
Br AAA	142,039	47,663	176,379	112,987
Br AA	3	3	3	3
Br A	67	81	96	99
Total bank deposits	142,109	47,747	176,478	113,089
Total cash on hand	142,592	48,719	178,419	116,086

	Parent Company		Consolidated	
	03/31/2025	12/31/2024	03/31/2025	12/31/2024
Financial investments				
Br AAA	665,586	529,443	668,689	561,809
Total financial investments	665,586	529,443	668,689	561,809
Total cash and cash equivalents	808,178	578,162	847,108	677,895

	Parent Company		Consolidated	
	03/31/2025	12/31/2024	03/31/2025	12/31/2024
Marketable securities and financial investments				
Br AAA	1,665,205	3,107,405	2,190,087	3,613,468
Total marketable securities	1,665,205	3,107,405	2,190,087	3,613,468

Notes to the parent company and consolidated quarterly information at March 31, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

ii) Trade receivables

Customer-related credit is reviewed at the time of contracting, subject to the procedures, controls and established practices related to this risk. Outstanding trade receivables are monitored closely by the Company's Management. The need for a provision for expected credit losses from trade receivables is analyzed monthly on an individual basis for key customers. The Company pools together similar low-value trade receivables for the purpose of estimating the risk of loss on a consolidated basis. This calculation is based on historical data for recent periods.

The credit analysis area assesses the credit quality of customers, taking into consideration their financial position, past experience and other factors. Individual credit limits and risks are set based on internal or external ratings based on a ranking of companies specialized in credit ratings in accordance with the limits set by Management.

The risk of credit concentration is limited, because Movida has a diversified customer base. All significant transactions and customers are located in Brazil, and no customer individually accounts for more than 10% of Movida's revenues.

(b) Market risk

Market risk is the risk that changes in market prices, such as exchange rates, interest rates, inflation rates and stock prices, will affect Movida's income or the value of its holdings of financial instruments. The market rate involves potential fluctuations in the fair value of the future cash flows derived from a given financial instrument in response to variations in its market prices. These are typically: interest rate risk, change in inflation risk, exchange risk and price risk, which may be related to commodities, shares, among others. Market risk is managed to ensure that Movida keeps risk within levels considered acceptable in the context of its operations.

Currently, Movida is exposed to interest rate risk levied mainly on financial investments, marketable securities, loans and borrowings, right-of-use leases and debentures, as well as changes in the Euro and the US Dollar exchange rate, on its liability position of derivative financial instruments, and also changes in the rate of inflation, affecting the remuneration of debentures.

(i) Interest rate risk

Interest rate risk involves potential fluctuation in the fair value of the future cash flows derived from a given financial instrument in response to changes in market interest rates.

Movida is exposed to the risk of changes in market interest rate mainly from its cash and cash equivalents, marketable securities and financial investments, as well as loans, borrowings, debentures, leases payable and right-of-use leases. As a policy, the Group seeks to concentrate this risk to changes in the DI rate, and uses derivatives for this purpose.

All these transactions are conducted under the guidelines established by the financial committee, as approved by the Board of Directors. Movida seeks to apply hedge accounting to manage the volatility in profit or loss and in its exposures.

Movida has derivative contracts (swaps) designated as hedging instruments, which convert the IPCA exposure to a percentage of CDI. These instruments were contracted to protect the Company's results from volatility caused by variations in the IPCA, which, on the dates of their contracting, were evaluated by Management, with the support of the financial committee, as being of greater risk. The Board of Directors approves all such contracts.

Notes to the parent company and consolidated quarterly information at March 31, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

(ii) Risk of changes in inflation

Movida has placed debentures with remuneration indexed to the Broad Consumer Prices Index – IPCA. These bonds have a long-term profile. To mitigate this risk of changes in inflation, swap instruments were contracted to exchange the IPCA variation for the Interbank Deposit Certificate (CDI) rate.

(iii) Foreign exchange risk

Movida is exposed to foreign exchange risk due to the mismatch between the currencies in which borrowings are denominated and its functional currency. Borrowings are generally denominated in the same currency as the cash flow generated by the Company's trading operations, mainly in Reais. However, there are also contracts in US Dollars and Euros, which are hedged against exchange rate changes using swap instruments, which exchange the foreign currency indexation and the fixed rate for the CDI rate, limiting the exposure to any losses due to exchange rate changes.

(iv) Market risk hedge derivative instruments

To manage the risk of foreign exchange and interest rate volatility, Movida contracted swap derivative instruments. These swap the Euro to CDI, the US Dollar to CDI, the SOFR to CDI and IPCA to CDI, reducing Movida's exposure to these currencies and interest rates, as shown below:

Notes to the parent company and consolidated quarterly information at March 31, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

Instrument	Type of risk	Type of derivative financial instrument	Operation	Notional amount	Currency	Parent company and Consolidated				
						At March 31, 2025		Gain (loss) for the period ended 03/31/2025 recognized:		
						Instrument on the curve	Fair value receivable (payable)	Results	OCI	Accumulated OCI
Swap agreement	Exchange rate risk	Cash flow hedge	SWAP EUR x CDI	EUR 42,000	EUR	-	-	(4,622)	705	0
Swap agreement ⁽ⁱ⁾	Exchange rate risk	Cash flow hedge	SWAP USD x CDI	USD 262,000	USD	150,490	79,807	(139,833)	42,237	(881,732)
Swap agreement ⁽ⁱⁱ⁾	Exchange rate risk	Cash flow hedge	SWAP USD x CDI	USD 262,000	USD	-	-	(17,026)	17,026	397,335
Swap agreement	Exchange rate risk	Cash flow hedge	SWAP USD x CDI - Bond	USD 500,000	USD	235,935	231,482	(267,558)	26,040	(4,455)
Swap agreement	Interest rate risk	Cash flow hedge	SWAP IPCA x CDI	RS 400,000	BRL	(48,581)	(218,965)	(5,787)	21,217	(170,384)
Swap agreement ⁽ⁱⁱⁱ⁾	Interest rate risk	Cash flow hedge	SWAP IPCA x CDI	RS 200,000	BRL	-	-	(3,679)	3,678	(1,210)
Swap agreement ⁽ⁱⁱⁱ⁾	Interest rate risk	Cash flow hedge	SWAP IPCA x CDI	RS 100,000	BRL	-	-	(2,023)	2,023	(417)
Swap agreement ⁽ⁱⁱⁱ⁾	Interest rate risk	Cash flow hedge	SWAP IPCA x CDI	RS 350,000	BRL	-	-	(636)	636	(9,494)
Swap agreement	Interest rate risk	Cash flow hedge	SWAP IPCA X CDI - CRI	RS 358,025	BRL	(1,472)	(47,823)	(1,437)	9,525	(46,351)
Swap agreement	Exchange rate risk	Cash flow hedge	Swap SOFR USD X CDI	USD 50,000	USD	(11,387)	(14,869)	(55,021)	3,021	(3,481)
Swap agreement	Exchange rate risk	Cash flow hedge	SWAP SOFR USD X CDI - IDB - GOLDMAN	USD 160,000	USD	53,565	43,751	(61,790)	(811)	(9,816)
						378,550	73,383	(559,412)	125,297	(730,005)

Instrument	Type of risk	Type of derivative financial instrument	Operation	Notional amount	Currency	Parent company and Consolidated (iv)				
						At December 31, 2024		Gain (loss) for the year ended 12/31/2024 recognized:		
						Instrument on the curve	Fair value receivable (payable)	Results	OCI	Accumulated OCI
Swap agreement	Exchange rate risk	Cash flow hedge	SWAP EUR x CDI	EUR 42,000	EUR	13,843	13,138	6,620	3,723	(705)
Swap agreement ⁽ⁱ⁾	Exchange rate risk	Cash flow hedge	SWAP USD x CDI	USD 262,000	USD	290,382	161,083	249,541	(89,170)	(129,299)
Swap agreement ⁽ⁱⁱ⁾	Exchange rate risk	Cash flow hedge	SWAP USD x CDI	USD 262,000	USD	-	-	(67,194)	67,194	(414,361)
Swap agreement	Exchange rate risk	Cash flow hedge	SWAP USD x CDI - Bond	USD 500,000	USD	503,495	473,001	455,687	(30,495)	(30,495)
Swap agreement	Interest rate risk	Cash flow hedge	SWAP IPCA x CDI	RS 400,000	BRL	(42,795)	(234,395)	(23,534)	(153,471)	(191,601)
Swap agreement ⁽ⁱⁱⁱ⁾	Interest rate risk	Cash flow hedge	SWAP IPCA x CDI	RS 200,000	BRL	-	-	(7,058)	7,058	(4,888)
Swap agreement ⁽ⁱⁱⁱ⁾	Interest rate risk	Cash flow hedge	SWAP IPCA x CDI	RS 100,000	BRL	-	-	(3,523)	3,523	(2,440)
Swap agreement ⁽ⁱⁱⁱ⁾	Interest rate risk	Cash flow hedge	SWAP IPCA x CDI	RS 350,000	BRL	-	-	(1,501)	1,501	(10,130)
Swap agreement	Interest rate risk	Cash flow hedge	SWAP IPCA X CDI - CRI	RS 358,025	BRL	(34)	(55,911)	1,194	(55,876)	(55,876)
Swap agreement	Exchange rate risk	Cash flow hedge	Swap SOFR USD X CDI	USD 50,000	USD	43,085	36,583	60,741	(196)	(6,499)
Swap agreement	Exchange rate risk	Cash flow hedge	SWAP SOFR USD X CDI - IDB - GOLDMAN	USD 160,000	USD	115,354	106,350	163,482	(472)	(9,005)
						923,330	499,849	834,455	(246,681)	(855,299)

- (i) Refers to the new exchange rate protection in force related to the Resolution 4131 loan for the internalization of the bond, maturing in 2031.
(ii) Refers to the accounting of the old exchange rate protection related to the Resolution 4131 bond that matures in 2031, which was settled in 2023 recognized to the maturity of the original debt..
(iii) Refers to swap agreements that have been settled, but which have effects on the result and OCI respectively presented;
(iv) The swap agreements were concentrated in Movida Locação S.A. and Movida Participações S.A. With the partial spin-off of Movida Locação held on November 30, 2024, these agreements are now all in Movida Participações.

The accompanying notes are an integral part of these parent company and consolidated quarterly information.

Notes to the parent company and consolidated quarterly information at March 31, 2025
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These cash flow hedge operations resulted in effective changes in their fair values, net of taxes, in the amount positive of R\$ 82,696 for the three-month period ended March 31, 2025 (R\$ 16,671 for the three-month period ended March 31, 2024), which were recorded in "Other comprehensive income". Derivatives are used only for economic hedging purposes and not as speculative investments, and meet the criteria for hedge accounting.

The variation related to outstanding debt, in the positive gross amount of R\$ 125,297, was posted to equity in other comprehensive income and will be recognized monthly in the finance result through to the settlement date.

No gains or losses arising from an ineffective portion of a hedge were identified. The accumulated amounts in "Other comprehensive income" are transferred to the statement of income when the hedged item affects the results (for example, when the hedged item is settled).

The relationship between the hedging instrument and the hedged item, as well as the risk management policies and objectives, were documented at transaction inception. Effectiveness tests are properly documented to support the prospective effectiveness of the hedging relationship based on the variations in the market values of the hedged items, in accordance with Technical Pronouncement CPC 48/ IFRS® 9 – "Financial Instruments".

The table below indicates the expected periods during which the cash flow associated with the swap agreement will affect income, and the respective carrying amount of this instrument.

Cash flow swap	Curve amount (MTM)	Expected cash flow					
		Total	1-6 months	7-12 months	Up to 2 years	Up to 3 years	Over 3 years
Asset position	7,152,192	7,152,192	334,005	980,045	664,275	345,213	4,828,654
Liability position	(7,078,809)	(7,078,809)	(480,753)	(1,144,576)	(868,683)	(518,220)	(4,066,577)
Total	73,383	73,383	(146,748)	(164,531)	(204,408)	(173,007)	762,077

Liquidity risk

Movida monitors the risks associated with funding shortages on an ongoing basis using current liquidity planning tool.

Movida seeks to maintain a balance of cash and highly-liquid investments, with flexibility through the use of bank loans and its ability to raise funds through capital markets to ensure its liquidity and operational continuity. The average indebtedness tenures are monitored in order to provide short-term liquidity, analyzing installments, charges and cash flow.

The contractual maturities of financial liabilities, including interest accruals, are shown below:

Financial liabilities	Carrying amount	Contractual cash flow	Parent Company		
			Up to 1 year	1 to 2 years	Over 3 years
Suppliers	3,260,539	3,260,539	3,260,539	-	-
Loans, borrowings and debentures	19,509,897	28,383,986	4,676,840	5,788,238	17,918,908
Derivative financial instruments	570,123	570,123	-	570,123	-
Assignment of credit rights	1,294,836	1,294,836	1,016,431	278,405	-
Consortium payable	14,086	14,086	14,086	-	-
Right-of-use leases	602,046	602,046	140,999	219,546	241,501
Payables for the acquisition of companies	18,176	18,176	-	18,176	-
Dividends and interest on capital payable	55,050	55,050	55,050	-	-
Other payables and advances	459,992	459,992	316,706	143,286	-
Total	25,784,745	34,658,834	9,480,651	7,017,774	18,160,409

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(In thousands of Brazilian Reais, unless otherwise stated)

Financial liabilities	Carrying amount	Contractual cash flow	Up to 1 year	1 to 2 years	Consolidated
					Over 3 years
Suppliers	3,497,195	3,497,195	3,497,195	-	-
Loans, borrowings and debentures	19,284,281	28,834,560	4,466,577	6,083,715	18,284,268
Derivative financial instruments	570,123	570,123	311,279	258,844	-
Assignment of credit rights	1,457,168	1,457,168	1,178,763	278,405	-
Consortium payable	14,086	14,086	14,086	-	-
Right-of-use leases	632,757	632,757	153,154	233,292	246,311
Leases payable - financial institutions	61,717	61,717	61,717	-	-
Payables for the acquisition of companies	31,167	31,167	-	31,167	-
Dividends and interest on capital payable	55,050	55,050	55,050	-	-
Other payables and advances	424,574	424,574	396,097	28,477	-
Total	26,028,118	35,578,397	10,133,918	6,913,900	18,530,579

5.4 Interest rate and currency sensitivity analysis

Management prepares sensitivity analyses in accordance with its policies applying its judgment of potential effects of changes in interest and exchange rates on its financial assets and liabilities, considering the following probable interest and exchange rates for the next 12 months:

- CDI rate of 15.09% p.a., based on the future interest rate curve of B3;
- SELIC of 15.09% p.a. (source: BACEN - Central Bank of Brazil);
- EUR rate of R\$ 6.19 (source: B3),
- IPCA of 6.65% p.a. (source: B3)
- Projected one-year SOFR rate of 4.41% (source: Federal Reserve New York Bank).
- TJLP of 7.68% p.a. (source: BNDES)

The objective of this sensitivity analysis is to measure the potential effects from changes in market variables on the Company's financial instruments, income and expenses, assuming that all other market indicators remain constant. When these financial instruments are settled, the amounts may be materially different from those shown in the tables below.

The table below shows the hypothetical effects on the finance result, considering the probable scenario (Scenario I), stressed by 25% (Scenario II) and stressed by 50% (Scenario III):

Description	Book value 03/31/2025	Scenario I - probable	Scenario II + 25% deterioration	Parent Company
				Scenario III - 50% deterioration
Balances subject to exposure to CDI variation	14,523,375	(2,607,989)	(3,166,272)	(3,724,556)
Balances subject to exposure to IPCA variation	2,128,683	(307,998)	(343,407)	(378,816)
Balances subject to exposure to Pre-Fixed variation	363,875	(48,042)	(48,042)	(48,042)
Balances subject to exposure to TJLP variation	20,582	(1,684)	(2,079)	(2,474)
Balance subject to net exposure	17,036,515	(2,965,713)	(3,559,800)	(4,153,888)

(*) Source of indices: Focus Report – BACEN and B3

Description	Book value 03/31/2025	Scenario I - probable	Scenario II + 25% deterioration	Consolidated
				Scenario III - 50% deterioration
Balances subject to exposure to CDI variation	13,990,439	(2,527,543)	(3,065,715)	(3,603,888)
Balances subject to exposure to IPCA variation	2,128,683	(307,998)	(343,407)	(378,816)
Balances subject to exposure to Pre-Fixed variation	363,875	(48,042)	(48,042)	(48,042)
Balances subject to exposure to TJLP variation	20,582	(1,684)	(2,079)	(2,474)
Balances subject to exposure to foreign exchange variation	4,313,381	(660,288)	(751,094)	(841,900)
Balance subject to net exposure	20,816,960	(3,545,555)	(4,210,337)	(4,875,120)

(*) Source of indices: Focus Report – BACEN and B3

The objective of this sensitivity analysis is to measure the potential effects from changes in market variables on Movida's financial instruments, and resulting increase or decrease in finance expenses, net.

Notes to the parent company and consolidated quarterly information at March 31, 2025
(In thousands of Brazilian Reais, unless otherwise stated)

6. CASH AND CASH EQUIVALENTS

	Parent Company		Consolidated	
	03/31/2025	12/31/2024	03/31/2025	12/31/2024
Cash	483	972	1,941	2,997
Banks	142,109	47,747	176,478	113,089
Total cash and banks	142,592	48,719	178,419	116,086
Repurchase agreements	654,695	505,713	655,909	533,530
CDB (Bank Deposit Certificate)	10	9	10	9
Sweep investments	10,881	23,721	12,656	28,152
Other	-	-	114	118
Total financial investments	665,586	529,443	668,689	561,809
Total	808,178	578,162	847,108	677,895

During the three-month period ended March 31, 2025 the average yield on cash and cash equivalents was 13.33% per year (On December 31, 2024, the average yield was 10.93% per year).

7. MARKETABLE SECURITIES AND FINANCIAL INVESTMENTS

Operations	Parent Company		Consolidated	
	03/31/2025	12/31/2024	03/31/2025	12/31/2024
Investment quotas (exclusive fund SIMPAR) ⁽ⁱ⁾	1,665,205	3,107,405	2,190,087	3,613,468
Total	1,665,205	3,107,405	2,190,087	3,613,468
Current assets	1,665,205	3,107,405	2,190,087	3,613,468
Total	1,665,205	3,107,405	2,190,087	3,613,468

(i) Movida invests resources in an Investment Fund that was created by its parent company Simpar, exclusively to maximize the profitability of the financial investments of the SIMPAR Group companies. This fund is managed by Banco Bradesco, Banco do Brasil and Banco CEF and, as of March 31, 2025, consists of investments in National Treasury Bills (58%), Brazilian Treasury Financial Bills (38%), and Financial Bills (4%). The investment shares are free and immediately redeemable;

The average income of accounts allocated to investment funds by the parent company Simpar is defined by post-fixed and pre-fixed rates (fixed LTN and LFT SELIC). During the three-month period ended March 31, 2025, the average profitability was 13.33% per year (10.93% per year for the year ended December 31, 2024).

Information on the fair value measurement, Movida's exposure to credit and market risks, and sensitivity to interest and currency rates is included in Notes 5.2, 5.3 and 5.4.

8. TRADE RECEIVABLES

	Parent Company		Consolidated	
	03/31/2025	12/31/2024	03/31/2025	12/31/2024
Trade receivables	1,062,936	743,437	1,458,225	984,783
Receivables from credit cards	414,833	104,531	414,833	104,531
Unbilled revenue from rentals	254,641	280,667	422,149	409,793
Receivables from related parties (note 24.1)	181,450	194,887	179,168	191,578
(-) Expected credit losses from trade receivables	(258,135)	(230,643)	(281,062)	(248,989)
Subtotal	1,655,725	1,092,879	2,193,313	1,441,696
In current assets	1,645,819	1,092,875	2,183,360	1,441,650
In non-current assets	9,906	4	9,953	46
Total	1,655,725	1,092,879	2,193,313	1,441,696

At March 31, 2025 and December 31, 2024, Movida had no receivables offered as debt guarantees. Information on the fair value measurement and on Movida's exposure to credit and market risks is included in Notes 5.2 and 5.3.

Notes to the parent company and consolidated quarterly information at March 31, 2025
(In thousands of Brazilian Reais, unless otherwise stated)

8.1 Changes in the allowance for expected losses from trade receivables

	Parent Company	Consolidated
At December 31, 2024	(230,643)	(248,989)
(-) Additions	(39,906)	(45,723)
(+) Reversals	14,233	15,085
(-/+) Reversals and write-off to losses ⁽ⁱ⁾	(1,819)	(1,626)
(+) Foreign exchange variation	-	191
At March 31, 2025	(258,135)	(281,062)
At December 31, 2023	(57,960)	(274,978)
(-) Additions	(4,941)	(28,480)
(+) Reversals	564	11,953
(-) Addition from merger	(323)	-
(+) Write-off ⁽ⁱ⁾	-	109,348
(+) Foreign exchange variation	-	(24)
At March 31, 2024	(62,660)	(182,181)

(i) Refers to securities written off as definitive losses, having been overdue for over 2 years and now covered by a 100% allowance. However, administrative and judicial collections continue. There is no impact on the net balance of trade receivables and on the related cash flows.

8.2 Classification by maturities and their respective expected loss rates

	03/31/2025				Parent Company 12/31/2024			
	Trade receivables	Expected losses	%	Total, net	Trade receivables	Expected losses	%	Total, net
Current (not overdue)	1,133,804	(9,397)	0.83%	1,124,407	634,338	(9,942)	1.57%	624,396
Due within 30 days	301,854	(6,183)	2.05%	295,671	295,112	(4,007)	1.36%	291,105
Overdue from 31 to 90 days	123,383	(17,303)	14.02%	106,080	89,413	(13,604)	15.21%	75,809
Overdue from 91 to 180 days	67,907	(18,647)	27.46%	49,260	67,307	(20,851)	30.98%	46,456
Overdue from 181 to 365 days	98,906	(46,763)	47.28%	52,143	85,330	(45,626)	53.47%	39,704
Overdue for over 365 days	188,006	(159,842)	85.02%	28,164	152,022	(136,613)	89.86%	15,409
Total overdue	780,056	(248,738)	31.89%	531,318	689,184	(220,701)	32.02%	468,483
Total	1,913,860	(258,135)	13.49%	1,655,725	1,323,522	(230,643)	17.43%	1,092,879

	03/31/2025				Consolidated 12/31/2024			
	Trade receivables	Expected losses	%	Total, net	Trade receivables	Expected losses	%	Total, net
Current (not overdue)	1,434,566	(10,750)	0.75%	1,423,816	881,751	(11,287)	1.28%	870,464
Due within 30 days	392,384	(6,813)	1.74%	385,571	318,455	(4,557)	1.43%	313,898
Overdue from 31 to 90 days	223,507	(19,980)	8.94%	203,527	158,824	(14,548)	9.16%	144,276
Overdue from 91 to 180 days	77,395	(21,567)	27.87%	55,828	57,663	(22,247)	38.58%	35,416
Overdue from 181 to 365 days	134,010	(49,330)	36.81%	84,680	101,239	(47,659)	47.08%	53,580
Overdue for over 365 days	212,513	(172,622)	81.23%	39,891	172,753	(148,691)	86.07%	24,062
Total overdue	1,039,809	(270,312)	26.00%	769,497	808,934	(237,702)	29.38%	571,232
Total	2,474,375	(281,062)	11.36%	2,193,313	1,690,685	(248,989)	14.73%	1,441,696

9. VEHICLES DECOMMISSIONED FOR FLEET RENEWAL

Changes in balances for the three-month periods ended March 31, 2025 and 2024 were as follows:

	Parent Company			Consolidated		
	Vehicles	Machinery and equipment	Total	Vehicles	Machinery and equipment	Total
At December 31, 2024	557,567	191	557,758	705,336	485	705,821
Assets written off due to sale	(1,349,741)	-	(1,349,741)	(1,589,772)	-	(1,589,772)
Assets transferred from property and equipment	1,769,359	-	1,769,359	2,098,132	-	2,098,132
Impairment losses	10,131	-	10,131	10,132	-	10,132
At March 31, 2025	987,316	191	987,507	1,223,828	485	1,224,313

	Parent Company			Consolidated		
	Vehicles	Machinery and equipment	Total	Vehicles	Machinery and equipment	Total
At December 31, 2023	95,808	-	95,808	617,109	294	617,403
Addition due to corporate reorganization	9,259	-	9,259	-	-	-
Assets written off due to sale	(285,394)	-	(285,394)	(1,410,747)	-	(1,410,747)
Assets transferred from property and equipment	330,566	-	330,566	1,738,930	147	1,739,077
At March 31, 2024	150,239	-	150,239	945,292	441	945,733

At March 31, 2025 and 2024, Movida had no decommissioned vehicles for fleet renewal pledged as collateral for financial obligations.

Notes to the parent company and consolidated quarterly information at March 31, 2025
(In thousands of Brazilian Reais, unless otherwise stated)

10. INVESTMENTS

Parent company equity interests in investees were accounted for under the equity method of accounting, based on the financial information on the investees, as follows:

Direct interest

Investments	Equity at 03/31/2025	Interest %	Equity in results of subsidiaries	Parent Company
				03/31/2025
Movida Locação de Veículos S.A.	41	100.00%	-	41
CS Brasil Frotas S.A.	5,364,527	100.00%	148,123	5,364,527
Movida Europe S.A.	833,924	100.00%	(16,033)	833,925
Movida Finance S.A.	(132,087)	100.00%	2,688	-
SAT Rastreamento	9,560	100.00%	(90)	9,560
Marbor Locadora	10	100.00%	-	10
E-Moving ⁽ⁱ⁾	-	-	-	562
Goodwill based on expected future profitability ⁽ⁱⁱ⁾	9,903	-	-	9,903
Unrealized gains (losses) on intra-group transactions ⁽ⁱⁱⁱ⁾	-	-	2	(194)
Total investments			134,690	6,218,334

Investments	Equity at 12/31/2024	Interest %	Equity in results of subsidiaries	Parent Company
				12/31/2024
Movida Locação de Veículos S.A.	41	100.00%	503,622	41
CS Brasil Frotas S.A.	5,216,404	100.00%	99,031	5,216,404
Movida Europe S.A.	776,041	100.00%	190,411	776,041
Movida Finance S.A.	(120,235)	100.00%	(87,577)	-
SAT Rastreamento	8,450	100.00%	(475)	8,450
Marbor Locadora	10	100.00%	-	10
E-Moving	-	-	-	562
Goodwill based on expected future profitability ⁽ⁱ⁾	9,903	-	-	9,903
Unrealized gains (losses) on intra-group transactions ⁽ⁱⁱ⁾	-	-	104,267	(196)
Total investments			809,279	6,011,215

(i) Goodwill arising from a business acquisition, which is classified as an investment by the Parent Company, in accordance with CPC 18 (R2) / IAS 28 – Investments in Associates and Joint Ventures, and as intangible assets in the Consolidated, in accordance with ICPC 09 (R2) - "Parent Company Financial Statements, Separate Statements, Consolidated Statements and Application of the Equity Method".

(ii) Refers to the unrealized result from intercompany sales.

Notes to the parent company and consolidated quarterly information at March 31, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

10.1 Changes in investment balances

	Movida Locação de Veículos S.A.	CS Brasil Frotas S.A.	SAT Rastreamento	Movida Europe S.A.	Movida Finance S.A.	Marbor Locadora	Marbor Frotas Corporativas Ltda. ⁽ⁱⁱⁱ⁾	CS Brasil Participações S.A. ⁽ⁱⁱⁱ⁾	Green Yalla ⁽ⁱⁱⁱ⁾	E-moving	Goodwill and surplus value	Unrealized gains (losses) on intra- group transactions ⁽ⁱⁱ⁾	Total
At December 31, 2024	41	5,216,404	8,450	776,041	-	10	-	-	-	562	9,903	(196)	6,011,215
Advance for future capital increase and capital increase in investee	-	-	-	73,917	-	-	-	-	-	-	-	-	73,917
Equity in results of subsidiaries	-	148,123	(90)	(16,033)	2,688	-	-	-	-	-	-	2	134,690
Investment of debentures convertible into shares	-	-	1,200	-	-	-	-	-	-	-	-	-	1,200
Reclassification negative equity ⁽ⁱ⁾	-	-	-	-	(2,688)	-	-	-	-	-	-	-	(2,688)
At March 31, 2025	41	5,364,527	9,560	833,925	-	10	-	-	-	562	9,903	(194)	6,218,334
At December 31, 2023	7,342,971	601,041	2,267	446,436	-	-	73,731	1,106,914	20,449	-	12,121	(111,220)	9,494,710
Advance for future capital increase and capital increase in investee	-	-	895	-	-	-	-	-	-	-	-	-	895
Equity in results of subsidiaries	115,038	11,484	181	19,396	(20,224)	-	-	-	-	-	-	20,694	146,569
(-) Amortization of surplus value	-	-	-	-	-	-	-	-	-	-	(305)	-	(305)
Reclassification negative equity ⁽ⁱ⁾	-	-	-	-	20,005	-	-	-	-	-	-	-	20,005
Adjustment to present value of debentures	(16,759)	-	-	-	-	-	-	-	-	-	-	-	(16,759)
Other comprehensive income	(59,450)	11,466	-	991	-	-	-	-	-	-	-	-	(46,993)
Cumulative translation adjustment (CTA)	-	-	-	-	219	-	-	-	-	-	-	-	219
Acquisition of investment through merger of subsidiary	-	1,119,151	-	-	-	-	(73,731)	(1,106,914)	(20,449)	-	-	(289)	(82,232)
Other	-	-	-	-	-	10	-	-	-	-	-	-	10
At March 31, 2024	7,381,800	1,743,142	3,343	466,823	-	10	-	-	-	-	11,816	(90,815)	9,516,119

(i) A share of the investee's losses was reclassified to liabilities as determined in paragraph 39 of CPC 18 (R2) – Investments in Associates and Joint Ventures.

(ii) Refers to the unrealized result of a lease agreement between the Company and its subsidiary from sale operations;

(iii) Companies merged from January 1, 2024.

The accompanying notes are an integral part of these parent company and consolidated quarterly information.

Notes to the parent company and consolidated quarterly information at March 31, 2025
(In thousands of Brazilian Reais, unless otherwise stated)

10.2. Balances of assets and liabilities and results of investees and subsidiaries

The balances of assets, liabilities, revenues and expenses in subsidiaries at March 31, 2025 and December 31, 2024 are presented below:

	Movida Locação de Veículos S.A.		CS Brasil Frotas S.A.		SAT Rastreamento		Marbor Locadora		Movida Europe S.A.		Movida Finance S.A. ⁽ⁱ⁾	
	03/31/2025	12/31/2024	03/31/2025	12/31/2024	03/31/2025	12/31/2024	03/31/2025	12/31/2024	03/31/2025	12/31/2024	03/31/2025	12/31/2024
Current assets	41	41	1,542,572	1,194,301	7,446	5,732	1,250	1,250	4,603,372	4,891,664	80,869	127,329
Non-current assets	-	-	4,718,568	4,970,884	8,065	6,691	57	57	396,703	442,379	824,243	962,591
Current liabilities	-	-	570,372	640,948	5,951	3,973	1,297	1,297	120,804	88,619	135,775	205,352
Non-current liabilities	-	-	326,241	307,833	-	-	-	-	4,045,346	4,469,383	729,962	806,844
Equity	41	41	5,364,527	5,216,404	9,560	8,450	10	10	833,925	776,041	39,375	77,724
Net revenues	-	6,743,875	643,824	2,333,672	5,328	12,689	-	-	-	-	65,012	319,876
Costs and expenses	-	(6,240,253)	(495,701)	(2,114,813)	(5,418)	(13,164)	-	-	(16,033)	(190,411)	(74,283)	(388,222)
Profit (loss) for the period	-	503,622	148,123	218,859	(90)	(475)	-	-	(16,033)	(190,411)	(9,271)	(68,346)

(i) Considers the balance of companies with indirect interest grouped with those of companies with direct interest.

11. PROPERTY AND EQUIPMENT

Changes in the balances of property and equipment in the Parent company and Consolidated for the three-month periods ended March 31, 2025 and 2024 were as follows:

	Parent Company							
	Vehicles	Machinery and equipment	Property and equipment in progress	Leasehold improvements	Computers and peripherals	Furniture and fixtures	Right of use (vehicles)	Right of use (properties)
Cost:								
At December 31, 2024	16,656,823	54,148	114,337	250,157	38,928	63,917	3,349	1,021,692
Additions	1,224,687	5,603	22,829	-	1,482	1,510	-	103,511
Transfers to vehicles decommissioned for fleet renewal	(2,060,951)	-	-	-	-	-	-	-
Write-offs	(129,801)	(622)	(136)	(19,503)	(25)	(962)	(955)	(5,899)
At March 31, 2025	15,690,758	59,129	137,030	230,654	40,385	64,465	2,394	1,119,304
Depreciation:								
At December 31, 2024	(1,020,292)	(13,044)	-	(106,259)	(17,281)	(23,594)	-	(527,061)
Depreciation for the period	(326,051)	4,899	-	(13,328)	(1,958)	(1,400)	(495)	(44,484)
Transfers to vehicles decommissioned for fleet renewal	291,592	-	-	-	-	-	-	-
Write-offs	24,611	332	-	19,503	22	944	112	(231)
Transfers	(4,040)	2,901	-	332	532	275	-	-
At March 31, 2025	(1,034,180)	(14,710)	-	(99,752)	(18,685)	(23,775)	(383)	(571,776)
Net residual value:								
At December 31, 2024	15,636,531	41,104	114,337	143,898	21,647	40,323	3,349	494,631
At March 31, 2025	14,656,578	44,419	137,030	130,902	21,700	40,690	2,011	547,528

	Parent Company							
	Vehicles	Machinery and equipment	Property and equipment in progress	Computers and peripherals	Furniture and fixtures	Right of use (vehicles)	Right of use (properties)	Total
Cost:								
At December 31, 2023	4,096,421	1	499	59	230	1,765,392	41,619	5,904,221
Addition due to acquisition of subsidiary	154,791	1,505	-	-	-	-	-	156,296
Additions	1,281	-	-	-	-	338,703	1,379	341,363
Transfers to vehicles decommissioned for fleet renewal	(338,443)	-	-	-	-	-	-	(338,443)
Write-offs	(22,654)	-	-	-	-	(1,746,509)	-	(1,769,163)
At March 31, 2024	3,891,396	1,506	499	59	230	357,586	42,998	4,294,274
Depreciation:								
At December 31, 2023	(7,690)	-	-	(41)	(38)	(478,213)	(12,074)	(498,056)
Addition due to acquisition of subsidiary	(31,115)	(241)	-	-	-	-	-	(31,356)
Depreciation for the period	(65,152)	(37)	-	(2)	(1)	(127,674)	(1,168)	(194,034)
Amortization of surplus value for the period	(306)	-	-	-	-	-	-	(306)
Transfers to vehicles decommissioned for fleet renewal	7,877	-	-	-	-	-	-	7,877
Write-offs	582	-	-	-	-	543,457	-	544,039
At March 31, 2024	(95,804)	(278)	-	(43)	(39)	(62,430)	(13,242)	(171,836)
Net residual value:								
At December 31, 2023	4,088,731	1	499	18	192	1,287,179	29,545	5,406,165
At March 31, 2024	3,795,592	1,228	499	16	191	295,156	29,756	4,122,438

Notes to the parent company and consolidated quarterly information at March 31, 2025

(In thousands of Brazilian Reals, unless otherwise stated)

	Consolidated										
	Vehicles	Property and equipment in progress	Machinery and equipment	Leasehold improvements	Computers, peripherals and trackers	Furniture and fixtures	Land	Buildings and other construction	Right of use (vehicles)	Right of use (properties)	Total
Cost:											
At December 31, 2024	22,587,057	120,672	59,236	251,636	44,735	71,864	16,551	84,968	67,787	1,054,460	24,358,966
Additions	1,427,764	25,391	7,765	-	1,561	2,052	-	457	5,132	109,884	1,580,006
Transfers to vehicles decommissioned for fleet renewal	(2,502,201)	-	-	-	-	-	-	-	-	-	(2,502,201)
Write-offs	(156,053)	(136)	(622)	(19,503)	(25)	(963)	-	-	(23,810)	(5,899)	(207,011)
Transfers	1,339	(1,135)	(1,339)	1,057	84	(70)	-	64	-	-	-
Foreign exchange variations	(16,672)	(8)	-	-	-	(169)	(609)	(3,129)	(1,980)	(280)	(22,847)
At March 31, 2025	21,341,234	144,784	65,040	233,190	46,355	72,714	15,942	82,360	47,129	1,158,165	23,206,913
Accumulated depreciation:											
At December 31, 2024	(1,684,348)	-	(16,643)	(108,939)	(18,725)	(25,857)	-	(3,335)	(43,282)	(544,885)	(2,446,014)
Depreciation for the period	(487,812)	-	(5,564)	(23,490)	(2,258)	(1,623)	-	(423)	(6,978)	(46,306)	(574,454)
Transfers to vehicles decommissioned for fleet renewal	404,069	-	-	-	-	-	-	-	-	-	404,069
Write-offs	31,858	-	332	29,917	22	943	-	-	13,942	(231)	76,783
Transfers	(4,229)	-	3,090	332	532	275	-	-	-	-	-
Foreign exchange variations	3,112	-	-	-	-	63	-	123	1,189	62	4,549
At March 31, 2025	(1,737,350)	-	(18,785)	(102,180)	(20,429)	(26,199)	-	(3,635)	(35,129)	(591,360)	(2,535,067)
Net residual value:											
At December 31, 2024	20,902,709	120,672	42,593	142,697	26,010	46,007	16,551	81,633	24,505	509,575	21,912,952
At March 31, 2025	19,603,884	144,784	46,255	131,010	25,926	46,515	15,942	78,725	12,000	566,805	20,671,846

	Consolidated										
	Vehicles	Property and equipment in progress	Machinery and equipment	Leasehold improvements	Computers and peripherals	Furniture and fixtures	Land and natural resources	Buildings and other construction	Right of use (vehicles)	Right of use (properties)	Total
Cost:											
At December 31, 2023	19,143,985	80,070	26,778	225,567	39,012	60,512	14,143	65,543	54,282	821,163	20,531,055
Additions	2,283,153	19,497	1,064	-	3,415	2,778	-	927	12,567	35,550	2,358,951
Transfers to vehicles decommissioned for fleet renewal	(2,299,262)	-	(147)	-	-	-	-	-	-	-	(2,299,409)
Write-offs	(81,953)	(1,445)	-	-	(1,420)	-	-	-	-	(17,751)	(102,569)
Transfers	844	-	(848)	-	(3)	6	-	-	(608)	-	(609)
Foreign exchange variations	3,454	4	-	-	-	16	122	567	-	-	4,163
At March 31, 2024	19,050,221	98,126	26,847	225,567	41,004	63,312	14,265	67,037	66,241	838,962	20,491,582
Accumulated depreciation:											
At December 31, 2023	(1,346,561)	-	(7,787)	(76,980)	(18,211)	(19,850)	-	(1,863)	(19,589)	(402,933)	(1,893,774)
Depreciation for the period	(368,834)	-	(560)	(13,848)	(2,057)	(1,687)	-	(380)	(8,309)	(38,023)	(433,698)
Amortization of surplus value for the period	(3,254)	-	-	-	-	-	-	-	-	-	(3,254)
Transfers to vehicles decommissioned for fleet renewal	560,332	-	-	-	-	-	-	-	-	-	560,332
Write-offs	28,716	-	-	-	1,553	-	-	-	-	11,788	42,057
Transfers	(183)	-	183	-	-	-	-	-	-	-	-
Foreign exchange variations	(685)	-	-	-	-	(6)	-	(16)	-	-	(707)
At March 31, 2024	(1,130,469)	-	(8,164)	(90,828)	(18,715)	(21,543)	-	(2,259)	(27,898)	(429,168)	(1,729,044)
Net residual value:											
At December 31, 2023	17,797,424	80,070	18,991	148,587	20,801	40,662	14,143	63,680	34,693	418,230	18,637,281
At March 31, 2024	17,919,752	98,126	18,683	134,739	22,289	41,769	14,265	64,778	38,343	409,794	18,762,538

The accompanying notes are an integral part of these parent company and consolidated quarterly information.

INFORMAÇÕES TRIMESTRAIS 1T25

MOVIDA PARTICIPAÇÕES S.A E CONTROLADAS

Notes to the parent company and consolidated quarterly information at March 31, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

Movida annually reviews the expected market value estimates of its property and equipment items at the end of the economic useful life, based on historical data on the market value of its vehicles (according to the chart prepared by the Economic Research Institute - FIPE and/or other trade platforms), regularly monitors the estimated economic useful lives used to determine the respective depreciation and amortization rates and, whenever necessary, performs analyses on the recoverability of its assets. In the three-month period ended March 31, 2025, there were no adjustments to the annual weighted average depreciation rates as per the latest financial statements at December 31, 2024 published on March 20, 2025. The respective average annual rates are shown in the table below:

Property and equipment items	Average annual rate of depreciation (%)			
	Parent Company		Consolidated	
	03/31/2025	12/31/2024	03/31/2025	12/31/2024
Vehicles	8.32%	4.47%	9.22%	8.46%
Machinery and equipment	7.14%	7.14%	7.14%	7.14%
Computers, peripherals and trackers	20.00%	20.00%	20.00%	20.00%
Furniture and fixtures	8.76%	8.76%	8.76%	8.76%
Leasehold improvements	23.11%	-	23.09%	23.43%
Right of use (vehicles)	82.70%	53.87%	68.47%	68.47%
Right of use (properties)	15.89%	6.53%	17.16%	17.16%
Buildings	-	-	10.00%	10.00%

INFORMAÇÕES TRIMESTRAIS 1T25

MOVIDA PARTICIPAÇÕES S.A E CONTROLADAS

Notes to the parent company and consolidated quarterly information at March 31, 2025
(In thousands of Brazilian Reais, unless otherwise stated)

12. INTANGIBLE ASSETS

Changes in the Parent Company and Consolidated balances for the three-month periods ended March 31, 2025 and

	Parent Company								
	Goodwill	Trademarks and patents	Software	Points-of-sale	Contracts with customers	Total	Goodwill ⁽¹⁾	Software	Trademarks and patents
Cost:									
At December 31, 2024	7,035	1,209	307,277	5,091	15,399	336,011	110,674	316,915	13,917
Additions	-	-	13,643	-	-	13,643	-	-	-
Write-offs	-	-	(107)	-	-	(107)	-	-	-
At March 31, 2025	7,035	1,209	320,813	5,091	15,399	349,547	110,674	330,815	13,917
Amortization:									
At December 31, 2024	-	(30)	(106,631)	(631)	(10,322)	(117,614)	-	(106,631)	(7,749)
Additions	-	-	(7,507)	(42)	-	(7,549)	-	-	-
Write-offs	-	-	107	-	-	107	-	-	-
At March 31, 2025	-	(30)	(114,031)	(673)	(10,322)	(125,056)	-	(114,031)	(7,749)
Net residual value:									
At December 31, 2024	7,035	1,179	200,646	4,460	5,077	218,397	110,674	210,284	13,917
At March 31, 2025	7,035	1,179	206,782	4,418	5,077	224,491	110,674	216,284	13,917

	Parent Company							
	Goodwill	Trademarks and patents	Software	Contracts with customers	Total	Goodwill ⁽¹⁾	Software	Trademarks and patents
Cost:								
At December 31, 2023	4,258	1,117	9,906	10,827	26,108	110,674	290,715	14,717
Additions	-	-	-	-	-	-	3,745	3
Addition due to acquisition of subsidiary	-	-	4	-	4	-	-	-
At March 31, 2024	4,258	1,117	9,910	10,827	26,112	110,674	294,460	14,720
Amortization:								
At December 31, 2023	-	-	(1,260)	(10,322)	(11,582)	-	(87,737)	(30)
Depreciation arising from acquisition of subsidiary	-	-	(2)	-	(2)	-	-	-
Additions	-	-	(5)	-	(5)	-	(10,540)	-
At March 31, 2024	-	-	(1,267)	(10,322)	(11,589)	-	(98,277)	(30)
Net residual value:								
At December 31, 2023	4,258	1,117	8,646	505	14,526	110,674	202,978	14,687
At March 31, 2024	4,258	1,117	8,643	505	14,523	110,674	196,183	14,690

The accompanying notes are an integral part of these parent company and consolidated quarterly information.

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Notes to the parent company and consolidated quarterly information at March 31, 2025
(In thousands of Brazilian Reais, unless otherwise stated)

Average annual weighted amortization rates:

Intangible asset items	Average annual rate of amortization (%)			
	Parent Company		Consolidated	
	03/31/2025	12/31/2024	03/31/2025	12/31/2024
Software	14.28%	14.28%	14.28%	14.28%
Point-of-sales	1.47%	-	1.47%	1.47%
Contracts with customers	2.99%	2.99%	2.99%	2.99%
Non-compete agreement	-	-	33.30%	33.30%

12.1 Impairment testing

The impairment test of indefinite useful life intangible assets is carried out once a year, or if there are indicators of impairment of cash-generating units ("CGUs"). Movida classifies CGUs based on their segments, RAC and GTF (Note 4).

Movida classifies CGUs for assets of the fleet of each operating segment.

At December 31, 2024, Management updated its studies and did not identify any adjustments, except for those caused by the climate catastrophes in Rio Grande do Sul disclosed in the latest financial statements on March 20, 2025. In the three-month period ended March 31, 2025, the Company reviewed the studies and did not identify any adjustments.

13 SUPPLIERS

Description	Parent Company		Consolidated	
	03/31/2025	12/31/2024	03/31/2025	12/31/2024
Car manufacturers and vehicle dealerships	3,050,189	4,670,244	3,260,472	5,065,541
Service providers and automotive parts	50,214	40,722	78,089	67,587
Service providers, except automotive	117,086	129,322	140,739	160,008
Related parties (Note 24.1)	42,528	47,457	14,884	20,897
Other	522	396	3,011	4,128
Total	3,260,539	4,888,141	3,497,195	5,318,161

Notes to the parent company and consolidated quarterly information at March 31, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

13.1 Supplier financing (Confirming)

The subsidiary Drive on Holidays negotiates payments to suppliers with banks through a Supplier Financing/Confirming transaction, to manage the amounts to be paid for purchases from suppliers and vehicles. In this operation, suppliers transfer the right to settle receivables from Drive on Holidays to the banks; the payment term for the banks is up to 180 days, while the average original payment term for the securities is 30 days. The contracts signed are not guaranteed by the assets (vehicles) linked to the securitized operations.

There were no material business combinations or exchange differences that could affect the liabilities under the supplier financing agreements in the periods presented, and the carrying amounts of liabilities under the supplier financing agreements are considered reasonable approximations of their fair values, due to their short-term nature. Changes in balances in the three-month periods ended March 31, 2025 and 2024 are shown below:

In foreign currency	Annual average rate	Maturity	Total	Changes in balances					Total
			12/31/2024	New contracts	Amortization	Interest paid	Interest accrued	Foreign exchange variations	03/31/2025
Supplier financing - Confirming	5.54%	N/A	30,340	-	(29,222)	(158)	157	(1,117)	-

In foreign currency	Annual average rate	Maturity	Total	Changes in balances					Total
			12/31/2023	New contracts	Amortization	Interest paid	Interest accrued	Foreign exchange variations	03/31/2024
Supplier financing - Confirming	5.54%	Dec/24	62,293	20,392	(32,694)	(822)	248	539	49,956

14 LOANS, BORROWINGS AND DEBENTURES

	Parent Company		Consolidated	
	03/31/2025	12/31/2024	03/31/2025	12/31/2024
Loans and borrowings (Note 14.1)	5,213,947	5,283,260	7,970,391	8,289,533
Debentures (Note 14.2)	14,295,950	14,705,954	11,313,890	11,552,906
Total	19,509,897	19,989,214	19,284,281	19,842,439
Current	4,036,084	2,085,673	2,480,586	2,142,426
Non-current	15,473,813	17,903,541	16,803,695	17,700,013
Total	19,509,897	19,989,214	19,284,281	19,842,439

Notes to the parent company and consolidated quarterly information at March 31, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

14.1 BORROWINGS

At March 31, 2025 and December 31, 2024, the position of the Company's loans and borrowings is as follows:

Product	Rate	Average rate structure	Maturity	Currency	Parent Company		Consolidated	
					03/31/2025	12/31/2024	03/31/2025	12/31/2024
CRI	10.96%	CDI + 1.30/ 1.50 // IPCA + 7.00; CDI + 1.45 / IPCA + 7.5602% p.a./IPCA + 7.7279 p.a./Fixed 13.2030% p.a.	October 2033	Real	1,333,144	1,287,349	1,333,144	1,287,349
CCB	4.50%	4.50%	June 2026	Real	1,916	3,721	1,916	3,721
FINEP	7.43%	TJLP + (6.98% +5%) - 4.5% - 0.5%	July 2030	Real	20,582	21,447	20,582	21,447
Commercial notes	14.90%	CDI + 2.6% / CDI+ 2.30%	February 2027	Real	372,730	366,615	372,730	366,615
NCE	12.86%	CDI+2.10%	December 2026	Real	75,794	73,132	75,794	73,132
Total in local currency					1,804,166	1,752,264	1,804,166	1,752,264
IDB	7.88%	SOFR+2.97 - 3.29 - 3.46	December 2031	Euro	667,970	706,941	667,970	706,941
CCB	5.24%	2.90+Euribor/2.86+Euribor	November 2027	Euro	-	-	195,156	203,411
International credit (4131) ⁽ⁱ⁾	5.77%	Eur+1.70%/(+5.83 / 5.82 / 4.94 / 4.80 / 4.99 / 4.80 / 4.91/ 4.86 / 4.94 / 4.88 / 5.08 / CDI + 2.6) / 1.28% + SOFR	February 2027	Dollar and Euro	2,741,811	2,824,055	1,153,997	1,085,724
Senior Notes "Bond"	6.55%	5.25%	August 2031	USD	-	-	4,149,102	4,541,193
Total in foreign currency					3,409,781	3,530,996	6,166,225	6,537,269
Total					5,213,947	5,283,260	7,970,391	8,289,533
Current					2,452,405	565,520	1,008,567	679,930
Non-current					2,761,542	4,717,740	6,961,824	7,609,603
Total					5,213,947	5,283,260	7,970,391	8,289,533

(i) This is an International Credit ("4131") raised to internalize the portion of the Senior Notes "Bond" in the amount of R\$ 1,587,814 on March 31, 2025. In exchange, Movida Europe pledged the equivalent amount as collateral for Credit Linked Notes (CLN) at a branch of the same financial institution abroad. Amendments were signed to the agreements of both financial instruments in order to allow offsetting between them and in compliance with CPC 39, both the application of funds and the debt are eliminated in the Consolidated.

The characteristics of the loans and borrowings are presented in the Company's financial statements for the year ended December 31, 2024, published on March 20, 2025.

Notes to the parent company and consolidated quarterly information at March 31, 2025
(In thousands of Brazilian Reais, unless otherwise stated)

14.2 DEBENTURES

The characteristics of the debentures are as below:

	1 st series		2 nd series		3 rd series		Issue	Dates			Payment of interest	Type	Identificati on with CETIP	Consolidated 03/31/2025		
	Amount	Effective interest rate	Amount	Effective interest rate	Amount	Effective interest rate	Total	Issue	Funding	Maturity				Current	Non-current	Total
4 th issue - Parent Company	250,000	CDI+1.25%	166,000	CDI+1.60%	284,000	CDI+2.05%	700,000	06/27/2019	06/27/2019	07/27/2027	Half-yearly	Unsecured	MOVI 34	101,602	189,033	290,635
7 th issue - Parent Company	1,150,000	CDI + 2.70%	250,000	CDI + 2.90%	350,000	IPCA + 7.63 %	1,750,000	09/20/2021	09/20/2021	09/15/2031	Half-yearly	ICVM400	MOVI17/27 /37	580,032	984,852	1,564,884
8 th issue - Parent Company	408,169	IPCA 8.0525	591,831	IPCA 8.3368	-	-	1,000,000	07/01/2022	07/01/2022	06/15/2029 09/15/2032	Half-yearly	ICVM476	MOVI18/28	18,866	1,076,421	1,095,287
9 th issue - Parent Company	1,000,000	CDI + 2.95	-	-	-	-	1,000,000	09/29/2022	09/29/2022	09/15/2027	Half-yearly	Unsecured	MOVI19	4,648	994,852	999,500
12 th issue - Parent Company	1,000,000	CDI + 2.10	-	-	-	-	1,000,000	11/13/2023	11/13/2023	10/15/2026	Half-yearly	Unsecured	MOVIA2	413,672	365,896	779,568
13 th issue - Parent Company	800,000	CDI + 2.50	-	-	-	-	800,000	03/15/2024	03/15/2024	03/05/2027	Half-yearly	Unsecured	MOVIA3	6,058	797,566	803,624
14 th issue - Parent Company	2,573,200	9.81% fixed rate, after 04/09/2025 8.20%	-	-	-	-	2,573,200	05/14/2024	05/14/2024	04/09/2029	Half-yearly	Unsecured	MOVIA4	-	-	-
15 th issue - Parent Company	340,000	CDI + 2.30	-	-	-	-	340,000	08/09/2024	08/09/2024	07/30/2028	Half-yearly	Unsecured	MOVIA5	7,310	338,285	345,595
16 th issue - Parent Company	500,000	CDI + 2.30	500,000	CDI + 2.70	-	-	1,000,000	12/23/2024	12/23/2024	11/27/2031	Half-yearly	Unsecured	MOVIA6/ MOVIB6	34,567	984,168	1,018,735
17 th Issue – Parent Company ⁽ⁱ⁾	400,000	IPCA + 7.1702%	300,000	IPCA + 7.2413%	-	-	700,000	04/16/2021	04/16/2021	12/15/2025	Half-yearly	Unsecured	MVLV 16/26	(2,067)	705,949	703,882
18 th Issue – Parent Company ⁽ⁱⁱ⁾	1,000,000	100% of the DI rate + 2.95% p.a.	-	-	-	-	1,000,000	04/05/2022	04/05/2022	04/05/2027	Half-yearly	ICVM476	MVLV19	62,885	922,565	985,450
19 th Issue – Parent Company ⁽ⁱⁱ⁾	600,000	100% of the DI rate + 2.90% p.a.	-	-	-	-	600,000	12/28/2022	12/28/2022	12/22/2027	Half-yearly	ICVM476	MVLVA1	198,020	353,457	551,477
20 th Issue – Parent Company ⁽ⁱⁱ⁾	750,000	100% of the DI rate + 2.3000% p.a.	-	-	-	-	750,000	07/08/2024	07/08/2024	06/25/2028	Half-yearly	Unsecured	MVLVA2	24,838	743,324	768,162
21 st Issue – Parent Company ⁽ⁱⁱ⁾	260,000	CDI + 2.50%	1,140,000	CDI + 2.50%	-	-	1,400,000	08/29/2024	08/29/2024	08/10/2028	Half-yearly	Unsecured	MVLVA3/ MVLVB3	21,588	1,385,503	1,407,091
Total Consolidated														1,472,019	9,841,871	11,313,890

(i) The debentures of the 14th issue corresponds to the amount of R\$ 2,982,060, issued by Movida Participações. The proceeds arising from this transaction are allocated to its subsidiary Movida Europe. This transaction has no effect in the Consolidated.

(ii) These refer to debentures that were merged in the partial spin-off of Movida Locação into the Parent Company.

The accompanying notes are an integral part of these parent company and consolidated quarterly information.

Notes to the parent company and consolidated quarterly information at March 31, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

14.3 CHANGES IN LOANS, BORROWINGS AND DEBENTURES

Changes in balances in the three-month periods ended March 31, 2025 and 2024 were as follows:

	Parent Company		Consolidated	
	03/31/2025	03/31/2024	03/31/2025	03/31/2024
Loans, borrowings and debentures at the beginning of the period	19,989,214	7,745,177	19,842,439	14,755,679
Corporate reorganization	-	10,117	-	-
Amortization	(456,921)	(1,702)	(495,056)	(115,345)
Funding	287,370	800,000	287,370	854,000
Interest capitalized	410	-	410	404
Interest paid	(410,376)	(205,708)	(443,724)	(363,202)
Interest accrued	310,183	254,905	503,183	445,643
Charges to be appropriated to income	(1,729)	(7,855)	(1,729)	(7,855)
Funding expenses	15,304	5,703	18,310	10,290
Foreign exchange variations	(223,558)	7,282	(426,922)	70,472
Loans, borrowings and debentures at the end of the period	19,509,897	8,607,919	19,284,281	15,650,086
Current	4,036,084	556,542	2,480,586	1,284,563
Non-current	15,473,813	8,051,377	16,803,695	14,365,523
Total	19,509,897	8,607,919	19,284,281	15,650,086

14.4 COMMITMENTS AND GUARANTEES

Certain loan and borrowing agreements have covenants for the maintenance of debt and interest coverage ratios measured by EBITDA or Added EBITDA in relation to the balance of net debt and net finance expenses. Some debenture agreements have covenants for the maintenance of financial ratios of debt and finance expenses to earnings before interest, taxes, depreciation and amortization, plus the cost of sale of assets used in rendering of services, calculated over the last 12 months (EBITDA) from Movida. In the event of noncompliance, the amortization may be accelerated. These debentures do not have any guarantees.

The definitions of these ratios are presented below:

Net Debt for covenant purposes: means the total balance of the Issuer's short and long-term loans and borrowings, including debentures and any other debt securities or marketable securities, positive and/or negative results of the hedge transactions, less: (a) cash and short-term investments; and (b) loans and borrowings arranged under the program for the financing of the inventories of new and pre-owned vehicles, locally made or imported, and automotive parts, using revolving credit facilities from financial institutions linked to the manufacturers (floor plan).

- EBITDA for covenant purposes:** means earnings before interest, taxes, depreciation and amortization, impairment of assets and equity in results of subsidiaries for the last 12 months, including the EBITDA of the last 12 months of the companies merged and/or acquired by the Issuer.
- Adjusted EBITDA for covenant purposes:** means earnings before interest, taxes, depreciation and amortization, impairment of assets and equity in results of subsidiaries, plus the cost of sale of damaged vehicles for the last 12 months, including the EBITDA of the last 12 months of the companies merged and/or acquired by the Issuer.
- Net finance expenses for covenant purposes:** means borrowing costs plus indexation adjustments, less income from financial investments, related to items described in the definition of Net Debt above, calculated on an accrual basis over the last 12 months.

The Company was fully in compliance with financial ratios at March 31, 2025.

Notes to the parent company and consolidated quarterly information at March 31, 2025
(In thousands of Brazilian Reais, unless otherwise stated)

15 ASSIGNMENT OF CREDIT RIGHTS

	Parent Company		Consolidated	
	03/31/2025	03/31/2024	03/31/2025	03/31/2024
Liabilities for assignment of credit rights at the beginning of the period	743,229	645,621	872,511	981,461
Assignments made (gross amount)	1,183,839	332,063	1,275,802	933,696
Appropriation of performed rights (gross amount)	(660,590)	(174,228)	(728,453)	(303,745)
Interest accrued, discounted	28,358	54,946	37,308	90,673
Liabilities for assignment of credit rights at the end of the period	1,294,836	858,402	1,457,168	1,702,085
Current	1,016,431	707,076	1,178,763	1,402,928
Non-current	278,405	151,326	278,405	299,157
Total	1,294,836	858,402	1,457,168	1,702,085

Movida definitively assigned its lease agreement receivables for vehicles with its customers to third parties, with no co-obligation in the event of default. The respective financial discounts will be recorded as finance expenses in profit or loss over the agreement period. The amount received was initially recognized at fair value and the finance expense is recognized in profit or loss until the settlement date based on the effective interest rate of the contract. The average term for these agreements is 24 months, with maturities up to December 2027.

16 RIGHT-OF-USE LEASES

The Company leases its vehicles, which are classified as operating leases.

The Company subleases vehicles. In accordance with CPC 06 (R2)/IFRS® 16, the lease and sublease contracts were classified as operating leases. Movida assessed the classification of sublease contracts with reference to the right-of-use asset, and not the underlying asset, and concluded that they are operating leases in accordance with CPC 06 (R2)/IFRS® 16.

The Company has applied CPC 47/IFRS® 15 - Revenue from Contracts with Customers to allocate the consideration in the contract to each lease and non-lease component.

The Company determined its discount rates, based on the risk-free interest rates observed in the Brazilian market, for the terms of its contracts, adjusted to Company's circumstances (credit spread). The spreads were obtained through surveys with potential investors of the Company's debt securities. The table below shows the rates charged vis-à-vis the terms of the contracts, as required by CPC 12, §33. Movida updates the rates on a quarterly basis and the information for the three-month period ended March 31, 2025 is presented below.

Information on lease liabilities in which Movida is the lessee is presented below:

	Parent Company			Consolidated		
	Vehicles ^(a)	Properties	Total	Vehicles	Properties	Total
At December 31, 2024	2,355	542,515	544,870	22,461	559,782	582,243
Additions	-	103,511	103,511	5,132	109,884	115,016
Write-offs	(843)	(6,130)	(6,973)	(9,396)	(6,130)	(15,526)
Principal paid	(471)	(45,098)	(45,569)	(7,385)	(46,918)	(54,303)
Interest paid	-	(9,200)	(9,200)	-	(9,467)	(9,467)
Interest accrued	81	15,326	15,407	81	15,736	15,817
Foreign exchange variations	-	-	-	(743)	(280)	(1,023)
At March 31, 2025	1,122	600,924	602,046	10,150	622,607	632,757
Current	1,113	139,886	140,999	2,141	151,013	153,154
Non-current	9	461,038	461,047	8,009	471,594	479,603
Total	1,122	600,924	602,046	10,150	622,607	632,757

Notes to the parent company and consolidated quarterly information at March 31, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

	Parent Company			Consolidated		
	Vehicles ⁽ⁱ⁾	Properties	Total	Vehicles ⁽ⁱ⁾	Properties	Total
At December 31, 2023	1,313,714	32,894	1,346,608	35,212	456,823	492,035
Additions	338,702	1,378	340,080	9,050	32,711	41,761
Write-offs	(1,203,052)	-	(1,203,052)	-	(5,963)	(5,963)
Principal paid	(127,674)	(1,168)	(128,842)	(2,568)	(38,023)	(40,591)
Interest paid	(71,686)	(552)	(72,238)	(121)	(12,411)	(12,532)
Interest accrued	30,455	754	31,209	216	12,607	12,823
At March 31, 2024	280,459	33,306	313,765	41,789	445,744	487,533
Current	114,951	4,022	118,973	33,313	125,829	159,142
Non-current	165,508	29,284	194,792	8,476	319,915	328,391
Total	280,459	33,306	313,765	41,789	445,744	487,533

(i) Refers to changes in subleased vehicles, which are eliminated in the consolidated results.

Lease maturity schedule:

	Parent Company						Consolidated		
	Vehicles	Properties	03/31/2025	Vehicles	Properties	12/31/2024	Vehicles	Properties	12/31/2024
Current liabilities	1,113	139,886	140,999	2,156	141,526	143,682	2,141	151,013	153,154
After 1 st year	9	121,901	121,910	199	106,909	107,108	8,010	124,859	132,869
After 2 nd year	-	97,636	97,636	-	86,587	86,587	-	100,423	100,423
After 3 rd year	-	68,801	68,801	-	59,013	59,013	-	70,991	70,991
After 4 th year	-	50,979	50,979	-	32,722	32,722	-	52,299	52,299
Over 5 years	-	121,721	121,721	-	115,758	115,758	-	123,021	123,021
Non-current liabilities	9	461,038	461,047	199	400,989	401,188	8,010	471,593	479,603
Total	1,122	600,924	602,046	2,355	542,515	544,870	10,151	622,606	632,757

The table below shows the PIS / COFINS potentially recoverable embedded in the lease consideration, over the payment terms. These are both undiscounted balances and balances discounted to present value.

Cash flows	Present value adjustment					
	Vehicles	Properties	Parent Company	Vehicles	Properties	Consolidated
Lease consideration	1,122	600,924	602,046	10,150	622,607	632,757
PIS / COFINS	104	55,585	55,689	939	57,591	58,530

For the three-month period ended March 31, 2025, the Company recognized PIS/COFINS credits recoverable of R\$ 55,689 in the Parent Company and R\$ 58,589 in the Consolidated.

Pursuant to Circular Letter CVM/SNC/SEP/02/2019, the table below presents comparative balances of nominal right-of-use asset, right-of-use lease liability, depreciation and finance expenses. Movida estimates a projected annual inflation rate of 5.65%. The following effects are estimated for the three-month period ended March 31, 2025:

Cash flows	Parent Company		Consolidated	
	Carrying amount	Projected inflation	Carrying amount	Projected inflation
Right-of-use asset, net	549,539	580,588	578,805	611,507
Lease liability	602,046	636,062	632,757	668,508
Depreciation expense	390,033	412,070	572,374	604,713
Finance expenses	730,263	771,523	745,217	787,322

16.1 Variable and short-term lease payments

In the three-month period ended March 31, 2025, Movida recognized R\$ 16,354 (R\$ 12,267 at March 31, 2024) related to expenses with variable and short-term lease payments.

Notes to the parent company and consolidated quarterly information at March 31, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

16.2 As a lessor

When it is the lessor, the Group determines, at the date of lease inception, whether a lease is a finance lease or an operating lease.

To classify each lease, the Group made an overall assessment of whether the lease transferred substantially all the risks and rewards incidental to ownership of the underlying asset. This being the case, the lease is a finance lease; otherwise, it is an operating lease. As part of this assessment, the lease term, among other factors, was considered.

The following table presents a maturity analysis of lease payments, showing the undiscounted lease payments to be received after the reporting date.

	Up to 1 year	1 to 2 years	2 to 3 years	3 to 4 years	4 to 5 years	Over 5 years	Total
Leases receivable	1,508,315	923,602	447,079	72,816	3,420	-	2,955,232
Total	1,508,315	923,602	447,079	72,816	3,420	-	2,955,232

16.3 Analysis of leases payable to financial institutions

Lease agreements for the acquisition of vehicles and assets used in Movida's operating activity bearing annual fixed charges, are as follows:

	Leases payable Consolidated	
At December 31, 2024	66,832	
Principal paid	(2,654)	
Foreign exchange variations	(2,461)	
At March 31, 2025	61,717	
Current	61,717	
Total	61,717	

Details	Vehicles	Properties
Annual average rate	5.61%	4.02%
Average rate structure p.a.	Euribor 12 months + 3.25%	Euribor 6 months + 1.65% and 12 months + 1.65%
Maturity	Apr/35	Apr/35

	Leases payable Consolidated	
At December 31, 2023	51,732	
Additions	15,993	
Principal paid	(18,613)	
Foreign exchange variations	448	
At March 31, 2024	49,560	
Current	49,560	
Total	49,560	

Details	Vehicles	Properties
Annual average rate	3.07%	5.20%
Average rate structure p.a.	Euribor	5.20%
Maturity	Jul/26	Feb/34

Notes to the parent company and consolidated quarterly information at March 31, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

17 PROVISION FOR JUDICIAL AND ADMINISTRATIVE LITIGATION AND JUDICIAL DEPOSITS

17.1 Judicial deposits and provision for judicial and administrative litigation

The judicial deposits and provisions at March 31, 2025 and December 31, 2024 were:

	Judicial deposits				Provisions			
	Parent Company		Consolidated		Parent Company		Consolidated	
	03/31/2025	12/31/2024	03/31/2025	12/31/2024	03/31/2025	12/31/2024	03/31/2025	12/31/2024
Civil	5,831	5,693	7,601	7,450	10,619	9,660	10,643	9,683
Tax	8,601	8,426	8,601	8,426	-	-	-	-
Labor	4,001	3,839	4,021	3,844	5,110	4,799	5,119	4,808
Total	18,433	17,958	20,223	19,720	15,729	14,459	15,762	14,491

Judicial deposits refer to: (i) judicial escrow accounts or court-mandated blocks of bank balances to guarantee executions by the courts; or (ii) deposits in a judicial account in lieu of tax payments or payables that are being discussed in court.

17.2 Changes in the provision for judicial and administrative litigation

Changes in the provision for judicial and administrative litigation for the three-month periods ended March 31, 2025 and 2024 are as follows:

	Parent Company			Consolidated		
	Civil	Labor	Total	Civil	Labor	Total
At December 31, 2024	9,660	4,799	14,459	9,683	4,808	14,491
Complements	2,957	702	3,659	2,963	703	3,666
Reversals	(1,998)	(391)	(2,389)	(2,003)	(392)	(2,395)
At March 31, 2025	10,619	5,110	15,729	10,643	5,119	15,762
At December 31, 2023	3,908	160	4,068	8,945	3,220	12,165
Complements	51	8	59	1,328	416	1,744
Reversals	(59)	(33)	(92)	(1,202)	(251)	(1,453)
At March 31, 2024	3,900	135	4,035	9,071	3,385	12,456

Movida and its subsidiaries have no changes of judicial and administrative litigation involving tax matters for the periods ended March 31, 2025 and 2024.

17.3 Possible risk of losses for which no provisions are recorded

Movida is a party to civil, labor and tax lawsuits at the judicial or administrative level, with risk of loss considered possible by Management under the advice of its legal counsel, and for which no provision was recorded.

The estimated possible losses from litigations are as below:

	Parent Company		Consolidated	
	03/31/2025	12/31/2024 ⁽ⁱ⁾	03/31/2025	12/31/2024
Civil	64,548	70,451	70,370	75,979
Labor	14,555	11,784	14,574	11,827
Tax ⁽ⁱⁱ⁾	251,391	357,574	251,808	357,991
Total	330,494	439,809	336,752	445,797

(i) Considers the effect from the partial spin-off of Movida Locação S.A. to its parent company Movida Participações carried out on November 30, 2024.

(ii) The State of Santa Catarina tax auditors issued Movida a tax assessment notice in the consolidated amount of R\$ 240,656 for ICMS on the sale of vehicles decommissioned for renewal of the Company's fleet. Given that the transaction is not of a commercial nature, but rather the sale of property and equipment items, in which such tax is not levied (pursuant to Supplementary Federal Law 87/96, article 3, Law 6,374/89, article 4, as amended by Law 10, 619/00, art 1, III; Agreements ICM-12/75, ICMS -37/90, ICMS 124/93, first clause, V, 1 and ICMS -113/96, first clause, sole paragraph), with the sole purpose of renewing the Company's operating fleet, the Company, together with its legal counsel, filed a defense suit challenging these charges.

Possible civil case risk of losses refer to claims filed by customers for alleged failure to provide services or of an indemnity nature for loss of profits and material and moral damages for traffic accidents involving fleet vehicles, not involving individually material amounts.

Notes to the parent company and consolidated quarterly information at March 31, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

Management believes that there are no common labor claims filed against Movida; and the labor claims filed do not involve individual material amounts and are mainly related to overtime and commissions, hazardous duty premium, health hazard premium and lawsuits filed by employees of third parties due secondary obligor liability.

Tax claims refer to tax assessment notices that are being challenged in respect of alleged improper collection of ICMS and ISS and to tax execution/motion to stay execution arising from the collection of IPVA and PIS/COFINS, advertising fees and other charges.

18 LABOR AND SOCIAL LIABILITIES

	Parent Company		Consolidated	
	03/31/2025	12/31/2024 ⁽ⁱ⁾	03/31/2025	12/31/2024
Provision for vacation, 13 th month salaries and bonuses	65,701	58,178	72,700	63,966
Salaries	3,593	15,234	7,193	16,416
Social security (INSS)	12,192	12,449	13,307	13,550
Severance pay fund (FGTS)	773	1,917	978	2,211
Other	779	930	1,688	1,810
Total	83,038	88,708	95,866	97,953

(i) Considers the effect from the partial spin-off of Movida Locação S.A. to its parent company Movida Participações carried out on November 30, 2024.

19 INCOME TAX AND SOCIAL CONTRIBUTION

19.1 Deferred income tax and social contribution

Deferred income tax and social contribution assets and liabilities were calculated for tax loss carryforwards and temporary differences deductible or taxable in the future. The underlying tax differences are comprised as follows:

	Parent Company		Consolidated	
	03/31/2025	12/31/2024	03/31/2025	12/31/2024
Deferred tax assets:				
Income tax and social contribution tax losses	972,968	814,776	1,027,131	857,411
Provision for judicial and administrative litigation	30,132	28,953	32,499	31,343
Allowance for expected losses from trade receivables	90,945	80,375	97,513	85,320
Impairment of assets	117,439	117,439	135,076	135,076
Hedge derivatives (swap) and foreign exchange variations on a cash basis	248,201	368,038	248,201	368,038
Effects of interest on capital	7,143	-	7,143	-
Adjustment to present value of debentures convertible into shares	-	6,918	-	-
Intercompany transactions	-	34,471	-	34,471
Other	38,516	44,418	40,790	47,130
Total deferred tax assets	1,505,344	1,495,388	1,588,353	1,558,789
Deferred tax liabilities:				
Accounting vs. tax depreciation	(1,423,823)	(1,239,889)	(1,757,000)	(1,544,244)
Property and equipment - finance leases	2,207	2,208	(37,542)	(37,542)
Recognized in profit or loss – swap agreement	(85,955)	(190,320)	(85,955)	(190,320)
Deferred income from public bodies	-	-	(24,112)	(18,798)
Adjustment of effects from adoption of amendments to IFRS® 16/CPC 06 (R2)	(2,454)	(4,443)	(2,118)	(4,157)
Other	-	-	(12,434)	(19,658)
Total deferred tax liabilities	(1,510,025)	(1,432,444)	(1,919,161)	(1,814,719)
Total, net	(4,681)	62,944	(330,808)	(255,930)
Classified as:				
Deferred income tax and social contribution assets - non-current	-	62,944	308	63,188
Deferred income tax and social contribution liabilities - non-current	(4,681)	-	(331,116)	(319,118)
Total, net	(4,681)	62,944	(330,808)	(255,930)

Notes to the parent company and consolidated quarterly information at March 31, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

Changes	Parent Company	Consolidated
Net balance of deferred income tax and social contribution at December 31, 2024	62,944	(255,930)
Deferred income tax and social contribution recognized in profit or loss	(25,024)	(32,277)
Deferred income tax and social contribution on other comprehensive income	(42,601)	(42,601)
Net balance of deferred income tax and social contribution at March 31, 2025	(4,681)	(330,808)

Changes	Parent Company	Consolidated
Net balance of deferred income tax and social contribution at December 31, 2023	512,350	(266,275)
Income tax and social contribution from the acquisition of Marbor	1,595	-
Income tax and social contribution from the merger of CS Participações	(6,458)	-
Income tax and social contribution from the merger of Green	(475)	-
Deferred income tax and social contribution recognized in profit or loss	37,677	(1,580)
Deferred income tax and social contribution on other comprehensive income	(128)	31,486
Net balance of deferred income tax and social contribution at March 31, 2024	544,560	(236,369)

19.2 Reconciliation of income tax and social contribution (expense) benefit

Current IRPJ and CSLL expenses are calculated based on the rates currently in force on pretax accounting profit plus or minus additions, exclusions and offsets permitted and required by current legislation.

	Parent Company		Consolidated	
	03/31/2025	03/31/2024	03/31/2025	03/31/2024
Profit before income tax and contribution	103,491	10,873	110,744	72,887
Statutory rates	34%	34%	34%	34%
IRPJ and CSLL at the nominal rates	(35,187)	(3,697)	(37,653)	(24,782)
Permanent differences:				
Equity in results of subsidiaries	45,793	42,797	-	-
Foreign subsidiary	(4,528)	(1,394)	14,751	-
Effect of exchange differences on conversion of taxable income of companies abroad	-	-	(10,794)	1,088
Losses from companies abroad for which no deferred income tax was recorded	-	(29)	(8,256)	(3,974)
Effects of interest on capital	7,143	-	7,143	-
Nondeductible expenses	(41,345)	-	(569)	(248)
Other	3,100	-	3,101	3,579
IRPJ and CSLL calculated	(25,024)	37,677	(32,277)	(24,337)
Income tax and social contribution				
Current	-	-	-	(22,757)
Deferred	(25,024)	37,677	(32,277)	(1,580)
IRPJ and CSLL calculated	(25,024)	37,677	(32,277)	(24,337)
Effective rate	24.18%	-346.52%	29.15%	33.39%

Movida's income tax returns are open to review by tax authorities for five years from the date of filing of the return. Additional taxes and penalties may arise, which might incur interest. However, Management believes that all taxes have either been properly paid or accrued for.

Notes to the parent company and consolidated quarterly information at March 31, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

19.3 Income tax and social contribution prepaid and payable

	Parent Company			Consolidated		
	Income tax and social contribution prepaid	Income tax and social contribution payable	Total, net	Income tax and social contribution prepaid	Income tax and social contribution payable	Total, net
IRPJ and CSLL balance at December 31, 2024	152,748	-	152,748	243,243	(1,204)	242,039
Reversal/ Provision for income tax and social contribution	-	-	-	(1)	-	(1)
Income tax and social contribution prepaid	20,075	-	20,075	38,377	-	38,377
Offset against other federal and social security taxes	-	-	-	(19,069)	-	(19,069)
IRPJ and CSLL balance at March 31, 2025	172,823	-	172,823	262,550	(1,204)	261,346
Current	172,823	-	172,823	262,550	(1,204)	261,346
Total	172,823	-	172,823	262,550	(1,204)	261,346
IRPJ and CSLL balance at December 31, 2023	66,571	-	66,571	233,477	(489)	232,988
Reversal/ Provision for income tax and social contribution	-	-	-	(22,673)	(9,771)	(32,444)
Addition due to corporate reorganization	19,335	-	19,335	2,483	173	2,656
Income tax and social contribution prepaid	4,122	-	4,122	29,478	8,848	38,326
Offset against other federal and social security taxes	(15,201)	-	(15,201)	(16,344)	-	(16,344)
IRPJ and CSLL balance at March 31, 2024	74,827	-	74,827	226,421	(1,239)	225,182
Current	74,827	-	74,827	226,421	(1,239)	225,182
Non-current	-	-	-	-	-	-
Total	74,827	-	74,827	226,421	(1,239)	225,182

19.4 Estimated realization schedule

Deferred tax assets arising from temporary differences will be used to offset payables as the respective differences are settled or realized.

Tax losses can be carried forward indefinitely. At March 31, 2025, deferred income tax and social contribution are recorded for all carryforward tax losses.

In estimating the realization of deferred tax assets, Management takes into account its budget and the strategic plan based on the estimated realization schedule of assets and liabilities, and earnings projections.

The following table reflects the estimated timing of realization of deferred income tax and social contribution credits on tax loss carryforwards:

Year	Parent Company	Consolidated
2025 ⁽ⁱ⁾	(207,961)	23,731
2026	178,731	151,863
2027	300,495	255,321
2028	103,897	88,279
2029	179,745	152,724
2030 to 2032	418,061	355,213
Total	972,968	1,027,131

(i) In 2025, an addition to the tax loss and negative social contribution base is recognized in the parent company, according to the recoverability study carried out in the year ended 2024. In subsequent years, these balances are recovered in full.

19.5 Adoption of OECD Pillar Two fiscal rules

The Company falls within the scope of the OCDE Pillar Two model rules as its activities have consolidated revenues exceeding EUR 750 million.

In Brazil, through Law 15,079, of December 27, 2024, an additional Social Contribution on Net Income (CSLL) was instituted for multinational companies as of January 1, 2025, as part of the adaptation of Brazilian legislation to the Global Rules Against Base Erosion (GloBE Rules), with the aim of ensuring that there is a minimum effective taxation of 15% on the profits generated by these companies, in line with the rules of the OECD Pillar Two model and ensuring that taxes are collected in the jurisdiction where the profits were generated.

Notes to the parent company and consolidated quarterly information at March 31, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

Under Pillar Two legislation, the Company will be responsible for paying a supplementary tax for the difference between the effective GloBE (Global Anti-Base Erosion Proposal) tax rate per jurisdiction and the minimum rate of 15%. Management does not believe there will be an impact since the profits of subsidiaries abroad are taxed in Brazil (TBU - Taxation on Universal Bases); therefore, the Company does not have any current tax exposure and there will be no increase in its tax burden in Brazil, upon adoption.

The Pillar Two legislation will come into effect as of January 1, 2026. Therefore, as of March 31, 2025, the Company has no current tax exposure related to it.

20 EQUITY

20.1 Share capital

The Company's share capital, fully subscribed and paid-in, at March 31, 2025 is R\$ 2,590,776 (R\$ 2,590,776 at December 31, 2024), divided into 362,302,086 common shares, with no par value (362,302,086 at December 31, 2024).

The composition of the share capital at March 31, 2025 is as follows:

	03/31/2025	
	Common shares	(%)
Simpar S.A.	206,654,817	57.04%
Treasury shares	14,102,333	3.89%
Other	141,544,936	39.07%
Total	362,302,086	100%

20.2 Treasury shares

At March 31, 2025, the Company repurchased own shares for R\$ 31,440 (R\$ 93 at March 31, 2024). The balance of treasury shares at March 31, 2025 is R\$ 82,243 (R\$ 50,803 at December 31, 2024). The shares were acquired to be held in treasury to cover any exercise of options within the scope of the share-based compensation plan.

20.3 Restricted stock plan and matching - Movida

At the Extraordinary General Meeting held on January 13, 2017, approval was given for the restricted stock program for Movida's officers, employees and service providers. The restricted stock plan consists of the Movida restricted shares awarded to its employees as part of the payment of variable compensation of the beneficiaries as bonds, in four-year annual installments. In addition, employees may, at their sole discretion, opt to receive an additional portion of the variable compensation amount as a bonus paid in the form of Movida's shares. In the case the employee opts to receive shares, Movida will provide the employee with one matching share for each share received by the employee, within the limits established in the program. The granting of the right to receive restricted shares and matching shares is made through the conclusion of a Grant Agreement between Movida and the employee. Thus, the plan seeks to: (a) stimulate the expansion, success and achievement of Movida and its subsidiaries' social objectives; (b) align the interests of Movida and its subsidiaries' shareholders with those of its employees; and (c) enable Movida and its subsidiaries to attract and retain the beneficiaries.

In order to calculate the number of restricted shares to be delivered to the employee, the net value earned by the employee will be divided by the average quotation of Movida shares on B3 S.A. - Brasil, Bolsa, Balcão, weighted by the trading volume in the last 30 pre-dates prior to each date of acquisition of the rights related to the restricted shares.

Notes to the parent company and consolidated quarterly information at March 31, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

Restricted and matching shares granted will be redeemed only after the minimum terms stipulated by the plan and according to the characteristics indicated in the following tables:

Plan	Year of grant	Number of shares	Tranche	Exercise price	Fair value of the option on the grant date	Volatility	Risk-free interest rate	Expected dividends	Restricted stock plan life	Acquisition period	Transfer date
01/21	2021	29,105	1	20.03	19.038	53.24%	6.15%	2.31%	5 years	5/4/2021 to 5/03/2022	04/30/2022
01/21	2021	29,105	2	20.03	19.038	53.24%	6.15%	2.31%	5 years	5/4/2021 to 5/03/2023	04/30/2023
01/21	2021	29,105	3	20.03	19.038	53.24%	6.15%	2.31%	5 years	5/4/2021 to 5/03/2024	04/30/2024
01/21	2021	29,106	4	20.03	19.038	53.24%	6.15%	2.31%	5 years	5/4/2021 to 5/03/2025	04/30/2025
ROUTE	2021	2,776	1	20.03	19.038	53.24%	6.15%	2.31%	3 years	4/28/2021 to 4/27/2022	04/30/2022
ROUTE	2021	2,776	2	20.03	19.038	53.24%	6.15%	2.31%	3 years	4/28/2021 to 4/27/2023	04/30/2023
ROUTE	2021	2,776	3	20.03	19.038	53.24%	6.15%	2.31%	3 years	4/28/2021 to 4/27/2024	04/30/2024

The accompanying notes are an integral part of these parent company and consolidated quarterly information.

Notes to the parent company and consolidated quarterly information at March 31, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

Number of restricted shares:

	Number of restricted shares (Parent Company)			
	Granted	Canceled	Transfer	Outstanding restricted shares
Position at December 31, 2024	2,405,957	(281,768)	(2,106,970)	17,219
Granted in 2025	-	(9,707)	-	(9,707)
Position at March 31, 2025	2,405,957	(291,475)	(2,106,970)	7,512
Position at December 31, 2023	2,405,957	(281,768)	(2,012,487)	111,702
Granted in 2024	-	-	-	-
Position at March 31, 2024	2,405,957	(281,768)	(2,012,487)	111,702

20.4 Capital reserve

The capital reserves reflect the gain on the sale of shares at market prices upon granting awards to the executives of Movida.

The capital reserve balance related to these plans is R\$ 61,633 at March 31, 2025 (R\$ 61,633 at December 31, 2024).

20.5 Revenue reserves

Revenue reserves are recognized by appropriation of Movida's earnings, as provided for in paragraph 4 of art. 182 of Law 6,404/76. According to paragraph 6 of art. 202, as amended by Law 10,303/01, it includes any unappropriated profits, after allocation to mandatory dividends and other capital reserves.

These comprise: (i) legal reserve of R\$ 114,096 at March 31, 2025 and December 31, 2024, and (ii) investment reserves of R\$ 395,751 at March 31, 2025 and December 31, 2024. Additionally, the earnings reserves are comprised of: statutory reserves; contingency reserves; unrealized earnings reserve; earnings reserve for expansion; tax incentive reserve and special reserve for mandatory dividends not distributed; for which Movida has no balance recorded in the three-month period ended March 31, 2025 and year ended December 31, 2024.

The retained earnings reserve is supported by the capital budget, established under the terms of article 196 of the Brazilian Corporation Law, and approved at the Annual Shareholders' General Meeting held on April 26, 2019. At a meeting of the Board of Directors, the shareholders approved the inclusion in Management's proposal to be analyzed at the Extraordinary General Meeting (EGM), held on April 30, 2020, the reclassification of these retained earnings to the Investment Reserve.

20.6 Investment reserve

Movida maintains an "Investment Reserve" to fund the expansion of the activities of Movida and/or its subsidiaries and associates, including through the subscription of capital increases or creation of new ventures, which will be formed with up to all remaining profit after the legal and statutory deductions. The balances cannot exceed 80% of Movida's subscribed capital, and the balance of this reserve plus other profit reserves, except for the unrealized profit reserve and the contingency reserve, cannot exceed Movida's total subscribed capital.

Notes to the parent company and consolidated quarterly information at March 31, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

20.7 Dividends and interest on capital payable

Pursuant to Movida's Bylaws, shareholders are entitled to an annual mandatory dividend not lower than 25% of Movida annual net profit, adjusted by the following:

- 5% appropriation to the legal reserve;
- any appropriations to an equity contingency reserve less reversal. A portion of the profit may also be retained in the "investment reserve".

Distributions must be approved at the Annual General Meeting (AGM) that also approves financial statements for the prior year, based on a proposal submitted by the Executive Board and approved by the Board of Directors. Dividends are distributed in accordance with the resolution of this AGM, to be held within the first four months of each year end.

Movida's Bylaws permit the distribution of interim dividends, as an advance towards the minimum mandatory dividends.

At March 31, 2025, under "dividends and interest on capital payable" the balance was R\$ 55,050 in the Parent Company and in the Consolidated (there was no amount payable relating to dividends and interest on capital accrued from prior periods).

	Parent company and Consolidated		
	Interest on capital⁽ⁱ⁾	Dividends payable	Total
At December 31, 2024	46,750	8,300	55,050
Interest on capital and dividends distributed	-	-	-
At March 31, 2025	46,750	8,300	55,050

(i) At a meeting held on December 20, 2024, the members of the Board of Directors approved the payment of interest on capital to shareholders in the amount of R\$ 55,000 (R\$ 46,750, net of taxes).

Notes to the parent company and consolidated quarterly information at March 31, 2025
(In thousands of Brazilian Reais, unless otherwise stated)

21 NET REVENUE FROM LEASES, RENDERING OF SERVICES AND SALE OF ASSETS USED IN RENDERING OF SERVICES

	Rent a Car		GTF		Consolidated	
	03/31/2025	03/31/2024	03/31/2025	03/31/2024	03/31/2025	03/31/2024
Net revenue						
Revenue from vehicle rental	885,723	774,809	-	-	885,723	774,809
Revenue from fleet management and outsourcing	-	-	993,182	720,390	993,182	720,390
Revenue from sales of assets	924,326	934,342	765,000	592,105	1,689,326	1,526,447
Total net revenue	1,810,049	1,709,151	1,758,182	1,312,495	3,568,231	3,021,646
Services transferred over time	885,723	774,809	993,182	720,390	1,878,905	1,495,199
Products transferred at a point in time	924,326	934,342	765,000	592,105	1,689,326	1,526,447
Total net revenue	1,810,049	1,709,151	1,758,182	1,312,495	3,568,231	3,021,646

21.1 Analysis of revenue from contracts with customers

The following table presents revenue from contracts with customers of the main business lines and an analytical composition of revenue by reportable segments.

	Parent Company		Consolidated	
	03/31/2025	03/31/2024	03/31/2025	03/31/2024
Revenue from rental ⁽ⁱ⁾	946,634	4,021	978,821	858,845
Revenue from fleet management and outsourcing ⁽ⁱ⁾	621,999	335,343	1,102,250	804,803
Revenue from sales of assets ⁽ⁱⁱ⁾	1,479,851	267,472	1,723,647	1,556,295
Gross revenue	3,048,484	606,836	3,804,718	3,219,943
(-) Revenue deductions				
Taxes on sales ⁽ⁱⁱⁱ⁾	(147,383)	(30,913)	(193,228)	(158,170)
Returns and rebates	(11,656)	(493)	(11,752)	(10,611)
Discounts granted	(31,507)	(2,479)	(31,507)	(29,516)
	(190,546)	(33,885)	(236,487)	(198,297)
Total net revenue	2,857,938	572,951	3,568,231	3,021,646
Timing of revenue recognition				
Services transferred over time	1,378,087	305,479	1,878,905	1,465,351
Products transferred at a point in time	1,479,851	267,472	1,689,326	1,556,295
Total net revenue	2,857,938	572,951	3,568,231	3,021,646

(i) Revenue recognition in accordance with CPC 06 (R2) / IFRS 16 - Leases.

(ii) Revenue recognition in accordance with CPC 47 (R2) / IFRS® 15 - Revenue from Contracts with Customers.

(iii) Taxes levied on sales refer mainly to municipal taxes on services (rates of 2% to 5%) and contributions related to PIS (rate of 1.65%) and COFINS (rate of 7.6%).

Notes to the parent company and consolidated quarterly information at March 31, 2025
(In thousands of Brazilian Reais, unless otherwise stated)

22 EXPENSES BY NATURE

Movida's statement of income is presented by function. The same expenses by nature are as follows:

	Parent Company		Consolidated	
	03/31/2025	03/31/2024	03/31/2025	03/31/2024
Cost of sale of assets used in leases	(1,349,741)	(285,394)	(1,589,772)	(1,410,747)
Personnel expenses	(146,124)	(2,587)	(173,097)	(127,659)
Depreciation and amortization	(390,033)	(194,345)	(572,374)	(447,799)
Expected losses from trade receivables	(25,673)	(3,658)	(30,447)	(15,808)
Communication and publicity	(26,334)	(949)	(27,135)	(29,890)
Building maintenance, water, electricity and communications	(18,486)	(139)	(19,818)	(18,384)
Vehicle expenses and maintenance	(226,831)	88,240	(349,065)	(312,954)
PIS/COFINS credits on inputs ⁽ⁱ⁾	153,835	9,143	190,883	155,064
Cost of damaged vehicles sold ⁽ⁱⁱ⁾	(47,875)	(15,443)	(51,622)	(49,758)
Contracted services	(116,860)	(9,915)	(127,192)	(108,157)
Property rentals	(15,366)	(479)	(16,354)	(12,267)
Other income (expenses)	(27,312)	(519)	(36,284)	(31,640)
Total	(2,236,800)	(416,045)	(2,802,277)	(2,409,999)
Cost of leases, rendering of services and sale of assets used in leases	(1,887,278)	(384,136)	(2,422,666)	(2,089,562)
Selling expenses	(147,417)	(2,791)	(154,820)	(154,172)
Administrative expenses	(128,116)	(10,046)	(143,216)	(102,537)
Allowance for expected losses from trade receivables	(25,673)	(3,658)	(30,447)	(15,808)
Other operating expenses (income), net	(48,316)	(15,414)	(51,128)	(47,920)
Total	(2,236,800)	(416,045)	(2,802,277)	(2,409,999)

(i) Contains reversal of the allowance for expected losses on the realization of tax assets in the amount of R\$ 12,073 at March 31, 2025 (R\$ 16,205 at March 31, 2024).

(ii) Refers to the net result of damaged and damaged vehicles written off in the negative amount of R\$ 51,622 (R\$ 49,758 at March 31, 2024), of which negative R\$ 32,132 refers to damaged vehicles (negative R\$ 32,150 at March 31, 2024) and negative R\$ 19,490 refers to stolen vehicles and damaged vehicles written off (negative R\$ 17,608 at March 31, 2024) in the consolidated.

Movida incurred the following losses from damaged and stolen vehicles over the past 12 months:

Period	Damaged vehicles			Vehicles (stolen) / recovered	Total damaged / stolen
	Revenue	Cost	Total		
From April 1, 2024 to June 30, 2024	58,102	(98,140)	(40,038)	(18,987)	(59,025)
From July 1, 2024 to September 30, 2024	58,325	(98,982)	(40,657)	(17,295)	(57,952)
From October 1, 2024 to December 31, 2024	42,880	(74,319)	(31,439)	(19,600)	(51,039)
From January 1, 2025 to March 31, 2025	60,609	(92,741)	(32,132)	(19,490)	(51,622)
Total	219,916	(364,182)	(144,266)	(75,372)	(219,638)

Notes to the parent company and consolidated quarterly information at March 31, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

23 FINANCE RESULT

	Parent Company		Consolidated	
	03/31/2025	03/31/2024	03/31/2025	03/31/2024
Finance income				
Financial investments	66,940	36,289	77,599	69,955
Interest received	4,898	744	4,898	3,268
Other finance income	6,088	10,263	7,510	15,642
Total finance income	77,926	47,296	90,007	88,865
Total interest and charges on debts				
Interest on debentures ⁽ⁱ⁾	(195,397)	(210,036)	(366,444)	(332,340)
Interest from loans and borrowings ⁽ⁱ⁾	(114,786)	(47,868)	(136,739)	(13,302)
Foreign exchange variations on loans and borrowings	223,475	(149)	422,180	(37,528)
Gains (losses) on derivative transactions	(559,412)	(375)	(559,412)	(14,863)
Interest on supplier financing – confirming	-	-	(157)	(248)
Total interest and charges on debts	(646,120)	(255,428)	(640,572)	(498,281)
Interest and charges on leases	(15,407)	(31,205)	(15,817)	(12,823)
Fundraising expenses	(15,304)	(5,703)	(18,310)	(10,290)
Interest on other payables	(152)	(51)	(7,764)	(1,375)
Other finance expenses	(53,280)	(47,511)	(62,754)	(104,856)
Total finance expenses	(730,263)	(339,898)	(745,217)	(627,625)
Finance result, net	(652,337)	(292,602)	(655,210)	(538,760)

(i) Considers the effect of debt repurchase

24 RELATED PARTY TRANSACTIONS

Management has identified as related parties its shareholders, other companies related to these shareholders, its managers and other key management personnel and their families, as defined in Pronouncement CPC 5 (R1) / IAS 24.

Movida has a commercial agreement to sell to the Simpar Group vehicles used in its operation, limited to 10% of the sales made by Movida in the last 12 months. However, in accordance with the guidelines approved by the Board of Directors, the minimum sale price by Movida must correspond to the average price of pre-owned vehicles sold for larger groups (according to the make, model and mileage of each vehicle) by Movida in the 60 days prior to the receipt of the intention to sell.

Notes to the parent company and consolidated quarterly information at March 31, 2025
(In thousands of Brazilian Reais, unless otherwise stated)

24.1 Assets and liabilities with related parties

The balances with related parties are as below:

	Trade receivables		Parent Company Other credits	
	03/31/2025	12/31/2024	03/31/2025	12/31/2024
Assets				
Transactions with the Parent Company				
Simpar S/A	135	171	10	7
Subtotal	135	171	10	7
Transactions with subsidiaries				
Movida Loc. de Veic. S.A.	-	-	208,019	208,225
Movida Europe	15,503	15,503	-	-
Movida Finance	-	-	404	404
CS Brasil Frotas S.A.	12,727	12,738	4,237	2,986
Sat Rastreamento	5	5	3,340	1,863
Subtotal	28,235	28,246	216,000	213,478
Transactions with related parties				
American Star Veic. S.A.	2,197	2,376	-	-
Autostar Comercial S.A.	-	331	1	1
Auto Green Veiculos Ltda.	6,332	7,444	-	-
AUTOMOB S.A.	26	26	-	13
ATU12 Arrend port SPE SA	42	40	-	-
Alta Com de Veiculos LTDA	6,028	8	-	-
Banco Brasileiro Cred. S.A.	2,888	2,522	11	4
BMB Mode Center S.A.	16	31	-	-
Ciclus Ambient Brasil S.A.	5	60	-	-
Ciclus Amazonia S.A.	423	295	-	-
CS Brasil Transportes	4,953	5,182	572	211
CS MOBI CUIABA SPE S.A.	3	13	-	-
CS BRASIL HOLD E LOC S.A.	-	-	3,560	3,560
CS Infra S.A.	-	-	5	2
Cvk Auto Comercio LTDA	1,638	15	-	-
DHL Distribuidora de Peças e Serviços LTDA	-	-	8	8
Euro Import Comercio LTDA	17	44	3	-
Fadel Transp Logist LTDA	95	109	-	-
Fazenda S J Logist. LTDA	4	7	-	-
Grãos do Piauí Rod SPE SA	118	109	4	3
Green Ville Comercio LTDA	1	8,733	17	-
HM Com Man Empilhadeiras	5	11	-	-
H Point Comercial LTDA	12	7	-	-
IC Transportes LTDA	17	12	-	-
JSL S/A	1,202	1,184	498	204
Madre Corr. e Admin Seg.	11	42	7	3
Mogi Mob Trans Pass LTDA	-	-	3	1
Original Veiculos SA	22,349	32,590	43	12
Original Tokyo C. V. LTDA	99	88	-	-
Original Locad Veic LTDA	-	6,435	159	66
Original N Veic semi LTDA	34,381	23,714	20	5
Original Grand Tour S.A.	23,312	27,169	21	5
Original Indiana S.A.	333	151	134	-
Original New Xangai S.A.	13	13	12	3
Original New Provence SA	241	259	228	2
Original Turim S.A.	577	89	403	393
Original Xangai S.A.	20	20	4	1
ORIGINAL NICE S.A.	7	7	3	1
Original Provence C V LTD	1	-	-	-
Ponto Veiculos S.A.	22,608	27,968	15	6
Pronto Express Logística	226	283	-	-
Quick Logística Ltda.	-	3	-	1
Ribeira Empreendimentos	11	-	-	-
R Point Comercial LTDA	22	9	-	-
Saga Indiana	-	-	-	190
Sul Import Veiculos LTDA	16	12	-	-
Sonnervig Auto LTDA	8	1	-	-
Sinal Serv de Integ Indus	-	-	19	6
Sbr C S Blindagens S.A.	-	-	9	2
Transmoreno Tran Ser LTDA	8	-	2	-
Transrio Caminhões Ônibus	108	111	34	14
Truckvan Industria LTDA	6	6	-	-
Truckpad Tec e Log S.A.	-	1	5	1
United Auto Nagoya LTDA	21,762	18,062	-	-
Vamos Loc Cam Maq Equi SA	849	727	135	44
Vamos Máquinas Equip S.A.	47	58	10	3
Vamos Com Maq LA LTDA	4	20	17	2
Vamos Com Maq Agric LTDA	39	60	12	4
Vamos Seminovos S/A	-	10	-	-
Yolanda Logística, Armazém	-	3	1	-
Subtotal	153,080	166,470	5,975	4,771
Total	181,450	194,887	221,985	218,256

Notes to the parent company and consolidated quarterly information at March 31, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

Liabilities	Parent Company					
	Suppliers		Dividends and interest on capital payable		Other payables	
	03/31/2025	12/31/2024	03/31/2025	12/31/2024	03/31/2025	12/31/2024
Transactions with the Parent Company						
Simpar S/A	4,471	-	31,803	27,000	2,999	577
Subtotal	4,471	-	31,803	27,000	2,999	577
Transactions with subsidiaries						
Movida Loc. de Veic. S.A.	-	-	-	-	-	-
CS Brasil Frotas S.A.	28,536	28,582	-	-	13,432	14,880
Sat Rastreamento	-	-	-	-	1,000	1,000
Subtotal	28,536	28,582	-	-	14,432	15,880
Transactions with related parties						
American Star Veic. S.A.	34	80	-	-	-	-
Autostar Comercial S.A.	-	50	-	-	-	-
Autostar Sweden C I S.A.	62	105	-	-	-	-
Auto Green Veículos Ltda.	80	78	-	-	-	-
AUTOMOB S.A.	11	135	-	-	-	282
Alta Com de Veiculos LTDA	66	-	-	-	-	-
Banco Brasileiro Cred. S.A.	-	38	-	-	4	-
BBC Pagamentos LTDA.	253	218	-	-	-	4
CS Brasil Transportes	6	5	-	-	11,133	11,133
Ciclus Ambient Brasil S.A.	-	200	-	-	-	-
Euro Import Comercio LTDA.	89	-	-	-	-	-
Green Ville Comercio LTDA	236	152	-	-	-	-
JSL S/A	1,103	692	-	-	437	308
Madre Corr. e Admin Seg.	-	-	-	-	6	6
Mogi Mob Trans Pass LTDA	1	-	-	-	-	-
Original Veiculos SA	4,957	230	-	-	97	122
Original Tokyo C. V. LTDA	249	3	-	-	-	-
Original Locad Veic LTDA	339	15,523	-	-	-	-
Original Provence C V LTD	1,363	4	-	-	-	-
Original Seminovos S.A.	-	2	-	-	-	-
Original New Xangai S.A.	2	2	-	-	-	-
Original New Provence SA	1	1	-	-	-	-
Original Xangai S.A.	8	12	-	-	-	-
Original N Veic semi LTDA	-	-	-	-	192	91
Ponto Veiculos S.A.	26	18	-	-	30	29
Quick Logística Ltda.	-	37	-	-	-	253
United Auto Nagoya LTDA	57	-	-	-	-	-
SIMPAR Empreend Imob.	30	1,230	-	-	-	-
Sbr C S Blindagens S.A.	-	-	-	-	-	134
Sul Import Veiculos LTDA	142	-	-	-	-	-
Transrio Caminhões Ônibus	-	38	-	-	-	-
Transmoreno Tran Ser LTDA	96	-	-	-	296	-
Vamos Com Maq LA LTDA	282	-	-	-	-	-
Vamos Loc Cam Maq Equi SA	8	2	-	-	(8)	42
Vamos Seminovos S/A	20	20	-	-	-	-
Subtotal	9,521	18,875	-	-	12,187	12,404
Total	42,528	47,457	31,803	27,000	29,618	28,861

Notes to the parent company and consolidated quarterly information at March 31, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

Assets	Consolidated			
	Trade receivables		Other credits	
	03/31/2025	12/31/2024	03/31/2025	12/31/2024
Transactions with the Parent Company				
Simpar S/A	135	171	10	7
Subtotal	135	171	10	7
Transactions with related parties				
ATU12 Arrend port SPE SA	58	50	25	6
Autostar Comercial S.A.	-	331	1	1
Auto Green Veículos Ltda.	6,332	7,444	-	-
American Star Veic. S.A.	2,197	2,376	-	-
AUTOMOB S.A.	26	26	-	13
Alta Com de Veículos LTDA	6,028	8	-	-
Banco Brasileiro Cred. S.A.	2,961	2,611	16,622	10,177
BMB Mode Center S.A.	16	31	-	-
Ciclus Ambient Brasil S.A.	5	60	-	-
Ciclus Amazonia S.A.	423	295	-	-
CS Brasil Transportes	28,544	28,168	574	246
CS Infra S.A.	-	-	7	3
CS BRASIL HOLD E LOC S.A.	-	-	3,560	3,560
Cvk Auto Comercio LTDA	1,638	15	-	-
CS MOBI CUIABA SPE S.A.	5	13	-	1
DHL Distribuidora de Peças e Serviços LTDA	-	-	8	8
Euro Import Comercio LTDA	17	44	3	-
Fadel Transp Logist LTDA	95	109	-	-
Fazenda S J Logist. LTDA	4	7	-	-
Green Ville Comercio LTDA	1	8,733	17	-
Grãos do Piauí Rod SPE SA	119	109	4	3
HM Com Man Empilhadeiras	5	11	-	-
H Point Comercial LTDA	12	7	-	-
IC Transportes LTDA	32	28	-	-
JSL S/A	1,412	1,690	498	205
Madre Corr. e Admin Seg.	11	42	7	3
Mogi Mob Trans Pass LTDA	-	-	3	1
Original Veículos SA	22,586	32,943	43	12
Original Locad Veic LTDA	-	6,435	159	66
Original Tokyo C. V. LTDA	99	88	-	-
Original N Veic semi LTDA	34,381	23,714	20	5
ORIGINAL NICE S.A.	7	7	3	1
Original Xangai S.A.	20	20	4	-
Original Seminovos S.A.	1	1	-	-
Original Provence C V LTD	1	260	-	-
Original New Xangai S.A.	13	13	12	3
Original New Provence SA	246	-	228	2
Original Indiana S.A.	375	175	139	322
Original Turim S.A.	579	89	403	395
Original Grand Tour S.A.	23,312	27,169	21	5
Quick Logística Ltda.	-	3	-	1
Ponto Veículos S.A.	22,876	28,210	15	6
Pronto Express Logística	227	283	-	-
R Point Comercial LTDA	22	8	-	-
Ribeira Empreendimentos	11	-	-	-
Sul Import Veículos LTDA	16	12	-	-
Sinal Serv de Integ Indus	-	-	422	6
Sonnervig Auto LTDA	8	1	-	-
Sbr C S Blindagens S.A.	-	-	9	2
Transrio Caminhões Ônibus	108	111	34	14
Truckvan Indústria LTDA	6	6	-	-
Truckpad Tec e Log S.A.	2	3	5	1
Transmoreno Tran Ser LTDA	8	-	2	-
United Auto Nagoya LTDA	21,762	18,062	-	-
Vamos Máquinas Equip S.A.	47	58	10	3
Vamos Loc Cam Maq Equi SA	2,336	1,435	135	52
Vamos Com Maq LA LTDA	4	20	17	2
Vamos Com Maq Agric LTDA	39	60	12	4
Vamos Seminovos S/A	-	10	-	-
Yolanda Logística, Armazém	-	3	1	1
Subtotal	179,033	191,407	23,023	15,130
Total	179,168	191,578	23,033	15,137

Notes to the parent company and consolidated quarterly information at March 31, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

Liabilities	Consolidated					
	Suppliers		Dividends and interest on capital payable		Other payables	
	03/31/2025	12/31/2024	03/31/2025	12/31/2024	03/31/2025	12/31/2024
Transactions with the Parent Company						
Simpar S/A	4,516	-	31,803	27,000	3,043	593
Subtotal	4,516	-	31,803	27,000	3,043	593
Transactions with related parties						
Auto Green Veículos Ltda.	80	78	-	-	-	-
American Star Veic. S.A.	34	80	-	-	-	-
Autostar Comercial S.A.	-	50	-	-	-	-
Autostar Sweden C I S.A.	62	105	-	-	-	-
AUTOMOB S.A.	11	135	-	-	-	282
Alta Com de Veiculos LTDA	66	-	-	-	-	-
Banco Brasileiro Cred. S.A.	2	40	-	-	6,699	6,699
BBC Pagamentos LTDA.	265	229	-	-	-	-
CS Brasil Transportes	368	1,843	-	-	11,448	11,495
Ciclus Ambient Brasil S.A.	-	200	-	-	-	-
Euro Import Comercio LTDA.	89	-	-	-	-	-
Green Ville Comercio LTDA	236	152	-	-	-	-
JSL S/A	1,277	787	-	-	989	836
Madre Corr. e Admin Seg.	-	-	-	-	6	6
Mogi Mob Trans Pass LTDA	14	1	-	-	1	-
Original Veiculos SA	5,125	236	-	-	98	292
Original Tokyo C. V. LTDA	249	3	-	-	-	-
Original Locad Veic LTDA	339	15,523	-	-	-	-
Original Seminovos S/A	-	2	-	-	-	-
Original N Veic semi LTDA	-	-	-	-	192	91
Original Xangai S.A.	8	12	-	-	-	-
Original Provence C V LTD	1,363	4	-	-	-	-
Original New Provence SA	1	1	-	-	-	-
Saga Xangai C V P S LTDA	-	1	-	-	-	-
Original New Xangai S.A.	2	-	-	-	-	-
Ponto Veiculos S.A.	39	18	-	-	30	40
Quick Logística Ltda.	-	92	-	-	-	536
SIMPAR Empreend Imob.	45	1,245	-	-	-	-
Sul Import Veiculos LTDA	142	-	-	-	-	-
Sbr C S Blindagens S.A.	-	-	-	-	-	134
Transrio Caminhões Ônibus	-	38	-	-	33	33
Transmoreno Tran Ser LTDA	188	-	-	-	649	-
United Auto Nagoya LTDA	57	-	-	-	-	-
Vamos Com Maq LA LTDA	282	-	-	-	-	-
Vamos Loc Cam Maq Equi SA	4	2	-	-	4	94
Vamos Seminovos S/A	20	20	-	-	-	-
Subtotal	10,368	20,897	-	-	20,149	20,538
Total	14,884	20,897	31,803	27,000	23,192	21,131

Notes to the parent company and consolidated quarterly information at March 31, 2025
(In thousands of Brazilian Reais, unless otherwise stated)

24.2. Transactions with the Parent Company

24.2.1 Assets

Assets	Transactions	Specification
Simpar S.A.	Trade receivables	Refers to car rental under market conditions
	Other credits	Refers to the reimbursement of expenses and Administrative Service Center ("CSA" – Note 24.5)

24.2.2 Liabilities

Assets	Transactions	Specification
Simpar S.A.	Other payables	Refers to the reimbursement of expenses and Administrative Service Center ("CSA" – Note 24.5)

24.3 Other related-party transactions

24.3.1 Assets

Assets	Relationship	Specification
Alta Com de Veículos LTDA	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
ATU12 Arrend port SPE SA	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
American Star Veic. S.A.	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Autostar Comercial S.A.	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Autostar Germany C I S.A.	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Autostar Sweden C I S.A.	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Auto Green Veículos Ltda.	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
AUTOMOB S.A.	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Avante Veículos Ltda.	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
BBC Leasing Arrendamento Mercantil S.A.	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
BBC Pagamentos	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Bikestar C Motocicl. S.A.	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
BMB MODE CENTER S.A.	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Borgato Serviços Agrícolas S.A.	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
CS Brasil Transportes de Passageiros e Serviços Ambientais Ltda.	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
CS Brasil Participações S.A.	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
CS Brasil Frotas LTDA.	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
CS Infra S.A.	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
CS Holding	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
CS BRASIL HOLD E LOC S.A.	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Ciclus Ambient Brasil S.A.	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Ciclus Amazonia S.A.	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Cvk Auto Comercio LTDA	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
DHL Distribuidora de Peças e Serviços LTDA	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
CS MOBI CUIABA SPE S.A.	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
DRIVE ON HOLIDAYS C. A. V	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Euro Import Comercio LTDA.	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Fadel Transporte LTDA	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Fazenda S J Logist. LTDA	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Grãos do Piauí Conc Rod	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Green Ville Comercio LTDA	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
IC Transportes LTDA	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
JSL S.A.	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Marbor Frotas Corporativa	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Madre Corretora e Administradora de Seguros Ltda.	Same shareholder (SIMPAR S.A.)	Reimbursement of expenses
Mogi Mobi Transporte Urbano Ltda.	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Mobi Transporte Urbano Ltda.	Same shareholder (SIMPAR S.A.)	Reimbursement of expenses
Original Veículos Ltda.	Same shareholder (SIMPAR S.A.)	Sale of assets under market conditions and reimbursement of expenses
Original Tokyo C. V. LTDA	Same shareholder (SIMPAR S.A.)	Sale of assets under market conditions and reimbursement of expenses
Original Locad Veic	Same shareholder (SIMPAR S.A.)	Sale of assets under market conditions and reimbursement of expenses
Original N Veic semi LTDA	Same shareholder (SIMPAR S.A.)	Sale of assets under market conditions and reimbursement of expenses
Original Grand Tour SA.	Same shareholder (SIMPAR S.A.)	Sale of assets under market conditions and reimbursement of expenses
Original Indiana S.A.	Same shareholder (SIMPAR S.A.)	Sale of assets under market conditions and reimbursement of expenses
Original New Xangai S.A.	Same shareholder (SIMPAR S.A.)	Sale of assets under market conditions and reimbursement of expenses
Original New Provence SA	Same shareholder (SIMPAR S.A.)	Sale of assets under market conditions and reimbursement of expenses
Original Turim S.A.	Same shareholder (SIMPAR S.A.)	Sale of assets under market conditions and reimbursement of expenses
Original Xangai SA	Same shareholder (SIMPAR S.A.)	Sale of assets under market conditions and reimbursement of expenses
ORIGINAL NICE S.A.	Same shareholder (SIMPAR S.A.)	Sale of assets under market conditions and reimbursement of expenses
Original Seminovos S/A	Same shareholder (SIMPAR S.A.)	Sale of assets under market conditions and reimbursement of expenses
Ponto Veículos Ltda.	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
PRONTO EXPRESS LOGISTICA S.A.	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Quick Logística Ltda.	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
R Point Comercial LTDA	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Transrio Caminhões, Ônibus, Máquinas e Motores Ltda.	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Truckpad Tec e Log S.A.	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Transport Rodomeu Ltda.	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Truckvan Industria LTDA	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Uab Motors LTDA	Same shareholder (SIMPAR S.A.)	Sale of assets under market conditions and reimbursement of expenses
Unit Auto Aricanduva LTDA	Same shareholder (SIMPAR S.A.)	Sale of assets under market conditions and reimbursement of expenses
United Auto Nagoya	Same shareholder (SIMPAR S.A.)	Sale of assets under market conditions and reimbursement of expenses
Vamos Com Cam Agric LTDA	Same shareholder (SIMPAR S.A.)	Sale of assets under market conditions and reimbursement of expenses
Vamos Locação de Caminhões, Máq. e Equipamentos S.A.	Same shareholder (SIMPAR S.A.)	Sale of assets under market conditions and reimbursement of expenses
Vamos Máquinas Equip S.A.	Same shareholder (SIMPAR S.A.)	Sale of assets under market conditions and reimbursement of expenses
Vamos Com Maq LA LTDA	Same shareholder (SIMPAR S.A.)	Sale of assets under market conditions and reimbursement of expenses
Vamos Com Maq Agric LTDA	Same shareholder (SIMPAR S.A.)	Sale of assets under market conditions and reimbursement of expenses
Vamos Seminovos	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses

Notes to the parent company and consolidated quarterly information at March 31, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

Green Yalla	Same shareholder (SIMPARG S.A.)	Rent a car and reimbursement of expenses
HM COM MAN EMPILHADEIRAS	Same shareholder (SIMPARG S.A.)	Rent a car and reimbursement of expenses
H Point Comercial LTDA	Same shareholder (SIMPARG S.A.)	Rent a car and reimbursement of expenses
Saga Indiana	Same shareholder (SIMPARG S.A.)	Sale of assets under market conditions and reimbursement of expenses
Saga Provence C V P LTDA	Same shareholder (SIMPARG S.A.)	Sale of assets under market conditions and reimbursement of expenses
Saga Turim	Same shareholder (SIMPARG S.A.)	Sale of assets under market conditions and reimbursement of expenses
Saga Grand Tour CVP LTDA	Same shareholder (SIMPARG S.A.)	Sale of assets under market conditions and reimbursement of expenses
Sat Rastreamento	Same shareholder (SIMPARG S.A.)	Rent a car and reimbursement of expenses
Sbr C S Blindagens S.A.	Same shareholder (SIMPARG S.A.)	Rent a car and reimbursement of expenses
Sinal Serv de Integ Indus	Same shareholder (SIMPARG S.A.)	Sale of assets under market conditions and reimbursement of expenses
Sonnervig Auto LTDA	Same shareholder (SIMPARG S.A.)	Rent a car and reimbursement of expenses
Sul Import Veiculos LTDA	Same shareholder (SIMPARG S.A.)	Sale of assets under market conditions and reimbursement of expenses
Yolanda Logística, Armazém	Same shareholder (SIMPARG S.A.)	Rent a car and reimbursement of expenses

24.3.2 Liabilities

Liabilities	Relationship	Specification
American Star Veic. S.A.	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Autostar Comercial S.A.	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Autostar Sweden C I S.A.	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Autostar Germany C I S.A.	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Avante Veículos Ltda	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Auto Green	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
AUTOMOB S.A.	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
BBC Leasing Arrendamento Mercantil S.A.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
BBC Pagamentos LTDA.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
CS Brasil Transportes de Passageiros e Serviços Ambientais Ltda.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
CS Brasil Frotas Ltda.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
CS Holding	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Ciclus Ambient Brasil S.A.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Euro Import Comercio LTDA.	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Fundo Inv Dir Cred Simpar	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Green Ville Comercio LTDA	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Green Yalla	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
JSL S.A.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Marbor Locadora LTDA	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Madre Corretora e Administradora de Seguros Ltda.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Original Tokyo C. V. LTDA	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Original Locad Veic	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Original Provence C V LTD	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Original Seminovos S/A	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Original New Xangai S.A.	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Original New Provence SA	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Original Xangai SA	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Original N Veic semi LTDA	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Original New Berlim S.A.	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Original New Suécia S.A.	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Mogi Mobi Transporte Urbano Ltda.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Original Veiculos Ltda.	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Ponto Veiculos Ltda.	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Quick Logística Ltda.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Transrio Caminhões, Ônibus, Máquinas e Motores Ltda.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Transmoreno Transp Logist LTDA	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Unit Auto Aricanduva	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
United Auto Nagoya	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Vamos Locação de Caminhões, Máq. e Equipamentos S.A.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Vamos Locação de Caminhões, Máq. e Equipamentos S.A.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Vamos Seminovos Ltda.	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Saga Indiana	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Saga Provence C V P LTDA	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Saga Turim	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Saga Xangai C V P S LTDA	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Sat Rastreamento	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Sbr C S Blindagens S.A.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
SIMPARG Empreend Imob.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses

Notes to the parent company and consolidated quarterly information at March 31, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

24.4 Related-party transactions with effects in the statement of income

Results	Parent Company															
	Revenue from services rendered		Cost of services rendered		Fleet renewal revenue		Fleet renewal costs		Administrative income		Administrative expenses		Finance income		Finance expenses	
	03/31/2025	03/31/2024	03/31/2025	03/31/2024	03/31/2025	03/31/2024	03/31/2025	03/31/2024	03/31/2025	03/31/2024	03/31/2025	03/31/2024	03/31/2025	03/31/2024	03/31/2025	03/31/2024
Transactions with the Parent Company																
Simpar S/A	93	-	(417)	-	-	-	-	-	-	-	(11)	(94)	5,968	-	(8,134)	-
Subtotal	93	-	(417)	-	-	-	-	-	-	-	(11)	(94)	5,968	-	(8,134)	-
Transactions with subsidiaries																
CS Brasil Frotas S.A.	6,143	6,082	(275)	-	(45)	56	49	(56)	9	-	-	-	119,954	16,952	(119,954)	-
Movida Locação de Veículos S.A.	-	-	-	(66,373)	-	-	-	-	-	-	-	-	-	-	-	-
Sat Rastreamento	-	-	-	-	-	-	-	-	1	-	-	-	79	-	(67)	-
Subtotal	6,143	6,082	(275)	(66,373)	(45)	56	49	(56)	10	-	-	-	120,033	16,952	(120,021)	-
Transactions with related parties																
Auto Green Veículos Ltda.	24	-	(24)	(12)	4,555	1,173	(3,813)	(1,173)	-	-	-	-	-	-	-	-
Autostar Comercial S.A.	-	-	-	(11)	-	269	-	(269)	-	-	-	-	-	-	-	-
Autostar Sweden C I S.A.	-	-	(30)	(37)	-	-	-	-	-	-	-	-	-	-	-	-
American Star Veic. S.A.	-	-	(1)	(12)	620	183	(655)	(183)	-	-	-	-	-	-	-	-
ATU12 Arrend port SPE SA	102	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Alta Com de Veiculos LTDA	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Banco Brasileiro Cred. S.A.	3,592	-	(1)	-	-	-	-	-	-	-	-	-	-	-	-	-
BBC Pagamentos LTDA.	-	-	(35)	-	-	-	-	-	-	-	-	-	-	-	-	-
BMB Mode Center S.A.	30	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cvk Auto Comercio LTDA	31	-	-	-	1,624	-	(1,631)	-	-	-	-	-	-	-	-	-
CS Brasil Transportes	407	-	(10)	-	-	27	-	(27)	-	-	-	-	-	-	-	-
CS MOBI CUIABA SPE S.A.	11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CS Infra S.A.	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ciclus Ambient Brasil S.A.	25	51	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ciclus Amazonia S.A.	351	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DHL Distribuidora de Peças e Serviços LTDA	8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Euro Import Comercio LTDA.	26	-	(7)	-	-	-	-	-	-	-	-	-	-	-	-	-
Fadel Transp Logist LTDA	271	202	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fazenda S J Logist. LTDA	11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grãos do Piauí Rod SPE SA	153	27	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Green Ville Comercio LTDA	1	-	(5)	(7)	5,570	980	(5,634)	(980)	-	-	-	-	-	-	-	-
HM Com Man Empilhadeiras	19	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
H Point Comercial LTDA	12	-	-	-	298	-	(286)	-	-	-	-	-	-	-	-	-
Instituto Julio Simoes	-	-	-	-	-	-	-	-	67	-	-	-	-	-	-	-
IC Transportes LTDA	92	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
JSL S/A	1,831	162	(913)	(21)	-	-	-	-	-	-	(13)	(10)	-	-	-	-
Madre Corr. e Admin Seg.	14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mogi Mob Trans Pass LTDA	-	-	(1)	-	-	-	-	-	-	-	-	-	-	-	-	-
Original Veiculos SA	567	-	(45)	(10)	11,216	2,718	(9,050)	(2,718)	-	-	-	-	-	-	-	-
Original Locad Veic LTDA	93	-	(250)	-	-	-	-	-	-	-	-	-	-	-	-	-
Original Tokyo C. V. LTDA	41	-	(1)	(10)	-	-	-	-	-	-	-	-	-	-	-	-
Original Provence C V LTD	1	-	-	(1)	1,963	-	(2,106)	-	-	-	-	-	-	-	-	-
Original Seminovos S.A.	-	-	-	-	-	144	-	(144)	-	-	-	-	-	-	-	-
Original N Veic semi LTDA	114	-	-	-	11,672	853	(11,719)	(853)	-	-	-	-	-	-	-	-
Original Grand Tour S.A.	133	-	(2)	-	10,559	-	(10,460)	-	-	-	-	-	-	-	-	-
Original Xian LTDA	-	-	(8)	-	-	-	-	-	-	-	-	-	-	-	-	-
Original Turim S.A.	736	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Original New Provence SA	276	-	(2)	-	-	-	-	-	-	-	-	-	-	-	-	-
Ponto Veiculos S.A.	3,751	-	(8)	(4)	4,303	1,389	(3,812)	(1,389)	-	-	-	-	-	-	-	-
Pronto Express Logística	876	437	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ribeira Empreendimentos	27	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R Point Comercial LTDA	22	-	(26)	-	1,639	-	(1,044)	-	-	-	-	-	-	-	-	-
Saga Indiana	-	-	-	-	-	503	-	(503)	-	-	-	-	-	-	-	-

The accompanying notes are an integral part of these parent company and consolidated quarterly information.

INFORMAÇÕES TRIMESTRAIS 1T25

MOVIDA PARTICIPAÇÕES S.A E CONTROLADAS



Notes to the parent company and consolidated quarterly information at March 31, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

SIMPAR Empreend Imob.	-	-	(90)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sinal Serv de Integ Indus	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sonnervig Auto LTDA	8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sul Import Veiculos LTDA	29	-	(3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transrio Caminhões Ônibus	33	25	(38)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transmoreno Tran Ser LTDA	17	-	(595)	(32)	-	-	-	-	-	-	-	-	-	-	-	-	-
Truckpad Tec e Log S.A.	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Truckvan Industria LTDA	19	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Uab Motors LTDA	22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United Auto Nagoya LTDA	31	-	-	-	15,583	1,090	(15,186)	(1,090)	-	-	-	-	-	-	-	-	-
Vamos Máquinas Equip S.A.	103	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vamos Com Maq LA LTDA	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vamos Com Maq Agric LTDA	54	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vamos Loc Cam Maq Equi SA	1,030	60	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vamos Seminovos S/A	-	-	(60)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yolanda Logística, Armazém, Transportes e Serviços Gerais LTDA	3	7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal	15,010	971	(2,155)	(157)	69,602	9,329	(65,396)	(9,329)	67	-	(13)	(10)	-	-	-	-	-
Total	21,246	7,053	(2,847)	(66,530)	69,557	9,385	(65,347)	(9,385)	77	-	(24)	(104)	126,001	16,952	(128,155)	-	-

Results	Consolidated															
	Revenue from services rendered		Cost of services rendered		Fleet renewal revenue		Fleet renewal costs		Administrative income		Administrative expenses		Finance income		Finance expenses	
	03/31/2025	03/31/2024	03/31/2025	03/31/2024	03/31/2025	03/31/2024	03/31/2025	03/31/2024	03/31/2025	03/31/2024	03/31/2025	03/31/2024	03/31/2025	03/31/2024	03/31/2025	03/31/2024
Transactions with the Parent Company																
Simpar S/A	93	44	(736)	(9)	-	-	-	-	-	-	(11)	(334)	5,968	7,123	(8,134)	(9,313)
Total	93	44	(736)	(9)	-	-	-	-	-	-	(11)	(334)	5,968	7,123	(8,134)	(9,313)
Transactions with related parties																
Alta Com de Veiculos LTDA	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Autostar Comercial S.A.	-	-	-	(30)	-	785	-	(785)	-	-	-	-	-	-	-	-
Autostar Sweden C I S.A.	-	-	(30)	(62)	-	-	-	-	-	-	-	-	-	-	-	-
Auto Green Veiculos Ltda.	24	-	(24)	(13)	4,555	5,421	(3,813)	(5,421)	-	-	-	-	-	-	-	-
American Star Veic. S.A.	-	-	(1)	(14)	620	490	(655)	(490)	-	-	-	-	-	-	-	-
ATU12 Arrend port SPE SA	102	160	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Banco Brasileiro Cred. S.A.	3,666	2,882	(1)	-	-	-	-	-	-	-	-	-	-	-	(205)	-
BBC Pagamentos LTDA.	-	6	(37)	(302)	-	-	-	-	-	-	-	-	-	-	-	-
BMB Mode Center S.A.	30	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CS Brasil Transportes	1,723	1,541	(607)	(511)	152	1,366	(146)	(1,366)	-	5	(16)	(11)	-	-	-	-
CS Infra S.A.	2	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CS MOBI CUIABA SPE S.A.	13	27	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ciclus Ambient Brasil S.A.	25	101	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ciclus Amazonia S.A.	351	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cvk Auto Comercio LTDA	31	8	-	-	1,624	-	(1,631)	-	-	-	-	-	-	-	-	-
DHL Distribuidora de Peças e Serviços LTDA	8	6	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Euro Import Comercio LTDA.	26	31	(7)	(13)	-	-	-	-	-	-	-	-	-	-	-	-
Fadel Transp Logist LTDA	271	251	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fazenda S J Logist. LTDA	11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Green Ville Comercio LTDA	1	-	(5)	(59)	5,570	6,270	(5,634)	(6,270)	-	-	-	-	-	-	-	-
Grãos do Piauí Rod SPE SA	157	52	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HM Com Man Empilhadeiras	19	46	-	-	-	-	-	-	-	-	-	-	-	-	-	-
H Point Comercial LTDA	12	-	-	-	298	-	(286)	-	-	-	-	-	-	-	-	-
Instituto Julio Simoes	-	-	-	-	-	-	-	-	67	-	-	-	-	-	-	-
IC Transportes LTDA	140	159	-	-	-	-	-	-	-	-	-	-	-	-	-	-
JSL S/A	2,048	1,413	(1,083)	(843)	-	-	-	-	-	1	(19)	(223)	-	-	-	-
Madre Corr. e Admin Seg.	14	18	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mogi Mob Trans Pass LTDA	-	-	(33)	(9)	-	-	-	-	-	-	-	-	-	-	-	-
Original Veiculos SA	600	3,005	(45)	(24)	11,216	10,742	(9,050)	(10,742)	-	-	-	(1)	-	-	-	-

The accompanying notes are an integral part of these parent company and consolidated quarterly information.

INFORMAÇÕES TRIMESTRAIS 1T25

MOVIDA PARTICIPAÇÕES S.A E CONTROLADAS



Notes to the parent company and consolidated quarterly information at March 31, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

Original Locad Veic LTDA	93	604	(250)	(1,995)	-	209	-	(209)	-	-	-	-	-	-	-	-	-
Original N C V P Serv S.A.	-	-	-	(3)	-	4,770	-	(4,770)	-	-	-	-	-	-	-	-	-
Original Tokyo C. V. LTDA	41	-	(1)	(10)	-	-	-	-	-	-	-	-	-	-	-	-	-
Original New Provence SA	279	-	(2)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Original Provence C V LTD	1	392	-	(2)	1,963	-	(2,106)	-	-	-	-	-	-	-	-	-	-
Saga Xangai C V P S LTDA	-	-	-	(6)	-	-	-	-	-	-	-	-	-	-	-	-	-
Original Xian LTDA	-	-	(8)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Original N Veic semi LTDA	114	-	-	-	11,672	-	(11,719)	-	-	-	-	-	-	-	-	-	-
Original Seminovos S.A.	-	-	-	-	-	365	-	(365)	-	-	-	-	-	-	-	-	-
Original Grand Tour S.A.	133	-	(2)	-	10,559	-	(10,460)	-	-	-	-	-	-	-	-	-	-
Original Indiana S.A.	324	156	(112)	(1)	-	5,306	-	(5,306)	-	-	-	-	-	-	-	-	-
Original Turim S.A.	738	381	(2)	(10)	-	-	-	-	-	-	-	-	-	-	-	-	-
Ponto Veiculos S.A.	3,828	4,599	(8)	(4)	4,303	5,096	(3,812)	(5,096)	-	-	-	-	-	-	-	-	-
Pronto Express Logística	879	721	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
QUATAI Transp. SPE Ltda.	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Quick Logística Ltda.	-	-	-	(270)	-	-	-	-	-	-	-	-	-	-	-	-	-
Ribeira Empreendimentos	27	20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R Point Comercial LTDA	22	-	(26)	-	1,639	-	(1,044)	-	-	-	-	-	-	-	-	-	-
SIMPAR Empreend Imob.	-	-	(135)	(35)	-	-	-	-	-	-	-	-	-	-	-	-	-
Sinal Serv de Integ Indus	407	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sonnervig Auto LTDA	8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sul Import Veiculos LTDA	29	8	(3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transrio Caminhões Ônibus	33	32	(40)	(7)	-	-	-	-	-	-	-	(114)	-	-	-	-	-
Transmoreno Tran Ser LTDA	17	12	(849)	(354)	-	-	-	-	-	-	-	(64)	-	-	-	-	-
Transporte Marvel LTDA	-	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Truckvan Industria LTDA	19	54	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Truckpad Tec e Log S.A.	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Uab Motors LTDA	22	22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United Auto Nagoya LTDA	31	7	-	-	15,583	13,019	(15,186)	(13,019)	-	-	-	-	-	-	-	-	-
Vamos Máquinas Equip S.A.	108	187	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vamos Loc Cam Maq Equi SA	4,441	2,617	(36)	(35)	-	328	-	(328)	-	-	-	-	-	-	-	-	-
Vamos Com Maq LA LTDA	4	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vamos Com Maq Agric LTDA	54	176	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vamos Seminovos S/A	-	10	(60)	-	-	-	-	-	-	-	-	(60)	-	-	-	-	-
Yolanda Logística, Armazém, Transportes e Servicos Gerais LTDA	3	7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal	20,932	19,745	(3,407)	(4,613)	69,754	54,167	(65,542)	(54,167)	67	6	(35)	(473)	-	-	(205)	-	-
Total	21,025	19,789	(4,143)	(4,622)	69,754	54,167	(65,542)	(54,167)	67	6	(46)	(807)	5,968	7,123	(8,339)	(9,313)	-

The accompanying notes are an integral part of these parent company and consolidated quarterly information.

Notes to the parent company and consolidated quarterly information at March 31, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

24.5 Administrative service center

The Simpar Group allocates shared service expenses for administrative structure and back office expenses based on criteria defined in technical studies. The Administrative Service Center ("CSA") does not charge management fees or apply profitability margins on the services rendered, passing on only the costs. Infrastructure and administrative structure expenses shared with Simpar totaled R\$ 11,086 at March 31, 2025, accounting for 0.31% of Movida's net revenue (R\$ 11,087 at March 31, 2024 or 0.37% of Movida's net revenue).

24.6 Management compensation

For the three-month period ended March 31, 2025, the compensation, including payroll charges, paid to key management personnel was R\$ 2,951 (R\$ 2,287 at March 31, 2024), in the consolidated. Management is not awarded post-employment benefits or other long-term benefits, other than from the share-based payment plan and restricted shares (Note 20.3), as follows:

Management	03/31/2025	03/31/2024
Fixed compensation	2,411	2,256
Variable compensation	500	-
Benefits	40	31
Total	2,951	2,287

25. INSURANCE COVERAGE

Movida has contracted insurance considered by Management to be sufficient to cover potential risks on its assets and/or properties of third parties. Most of the vehicle fleet is self-insured for the risk of accidents based on a cost benefit study.

Beneficiary	Guarantee	Risk	Location	Vehicles/equipment		Cover			
				Quantity	Type	Amount	Period	Contracted coverage (BRL)	Contracted coverage (EUR)
Movida Locação de Veículos S.A.	Vehicle rental, including maintenance management	Civil liability insurance	Brazil	Total fleet (i)	Vehicles	Chubb Seguros	Monthly	40	-
Movida Locação de Veículos S.A.	Damage to property, pain and suffering, theft or qualified theft and rental coverage.	Global insurance companies: explosion, lightning and fire	Brazil	Property	General	Axa	Annual	53,029	-
Drive on Holidays	Multi-risks	Property	Portugal	Property	Residential	Caravela	Annual	5,000	-
Drive on Holidays	Multi-risks	Prior Velho	Portugal	Property	Residential	Allianz / BPI	Annual	93	15
Drive on Holidays	Multi-risks	Maia/Porto property	Portugal	Property	Residential	Zurich	Annual	372	60
Drive on Holidays	Vehicles	Fleet	Portugal	Total fleet (i)	Vehicles	Caravela	Annual	153,240	24,719
Drive on Holidays	Vehicles	Fleet	Portugal		Vehicles	Caravela	Annual	40,295	6,500
Drive on Holidays	Multi-risks	Property	Portugal	Property	Residential	Millennium Bcp	Annual	261,920	42,250

Notes to the parent company and consolidated quarterly information at March 31, 2025

(In thousands of Brazilian Reais, unless otherwise stated)

26. EARNINGS PER SHARE

Basic earnings per share are calculated by dividing the net profit attributable to the owners of the Company by the weighted average number of common shares issued during the period, excluding common shares repurchased by the Company and held in treasury.

The calculation of basic earnings (loss) per share is presented below:

Profit from operations	03/31/2025	03/31/2024
Numerator:		
Profit for the period	78,467	48,550
Denominator:		
Weighted average number of outstanding shares	353,969,124	353,969,124
Basic earnings per share - R\$	0.2217	0.1371

The diluted earnings per share are calculated by adjusting the weighted average number of outstanding common shares, assuming the conversion of all potentially dilutive common shares.

Movida's stock option program has a dilutive effect on share ownership. A calculation is made to determine the number of shares that would be acquired at fair value (determined as the average annual market price of the Company's share), based on the value of the subscription rights linked to the outstanding stock options. The number of shares calculated as previously is compared with the number of shares outstanding, assuming the term of the stock options.

The calculation of diluted earnings per share is presented below:

Profit from operations	03/31/2025	03/31/2024
Numerator:		
Profit for the period	78,467	48,550
Denominator:		
Weighted average number of outstanding shares	353,976,636	353,976,636
Diluted earnings per share - R\$	0.2217	0.1371

27. SUPPLEMENTAL STATEMENT OF CASH FLOW INFORMATION

The statements of cash flows are prepared and presented under the indirect method in accordance with CPC 03 (R2) / IAS 7 – "Statement of Cash Flows".

27.1 Acquisition of property and equipment and intangible assets

	Parent Company		Consolidated	
	03/31/2025	03/31/2024	03/31/2025	12/31/2024
Total additions to property and equipment (Note 11)	1,359,622	341,363	1,580,006	2,358,951
Total additions to intangible assets (Note 12)	13,643	4	13,945	3,748
Additions of right-of-use leases (Note 16)	(103,511)	(340,080)	(115,016)	(41,761)
Change in balances:				
Supplier financing - Confirming	-	-	29,222	(12,337)
Suppliers - car manufacturers	1,620,055	(4,050)	1,805,069	(687,551)
Cash disbursed for acquisition of property and equipment for leasing and intangible assets	2,889,809	(2,763)	3,313,226	1,621,050
Cash for acquisition of property and equipment	2,844,742	(2,768)	3,262,055	1,601,958
Cash for acquisition of property and equipment for investment	31,424	1	37,226	15,344
Cash for acquisition of intangible assets for investment	13,643	-	13,945	3,748
Goodwill on acquisition of company	-	4	-	-
Total additions to property and equipment and intangible assets	2,889,809	(2,763)	3,313,226	1,621,050

Statement of the Executive Board on the parent company and consolidated financial statements

In accordance with item VI of article 27 of CVM Resolution 80 of March 29, 2022, the Executive Board declares that it has reviewed, discussed and agrees with the parent company and consolidated interim financial information of Movida Participações S.A. as at and for the three-month period ended March 31, 2025, and has authorized its issue on this date.

São Paulo, May 7, 2025.

Gustavo Henrique Paganoto Moscatelli
Chief Executive Officer

Daniela Sabbag Papa
Chief Financial and Investor Relations Officer

João Paulo de Oliveira Lima
Chief Controlling Officer
Accountant – CRC SP259650/O-3

Statement of the Executive Board on the Independent Auditor's Report

In accordance with item V of article 27 of CVM Resolution 80 of March 29, 2022, the Executive Board declares that it has reviewed, discussed and agrees with the conclusions in the Independent Auditor's Report on the parent company and consolidated interim financial information of Movida Participações S.A. as at and for the three-month period ended March 31, 2025, issued on this date.

São Paulo, May 7, 2025.

Gustavo Henrique Paganoto Moscatelli
Chief Executive Officer

Daniela Sabbag Papa
Chief Financial and Investor Relations Officer

João Paulo de Oliveira Lima
Chief Controlling Officer
Accountant - CRC SP259650/O-3