

(A free translation of the original in Portuguese)

INTERIM ACCOUNTING INFORMATION

2Q2023

mov(da



UMA EMPRESA DO GRUPO



(A free translation of the original in Portuguese)

QUARTERLY INFORMATION 2Q23

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2Q23: TOTAL FLEET OF 204,000 CARS, WITH NET REVENUE OF R\$2.5 BILLION FOCUS ON OPTIMIZING ASSET USAGE

Consolidated



Total Net Revenue of R\$ 2.5 billion

(Rental Net Revenue of R\$ 1.2 billion, growth of 23.1% vs. 2Q22;

Total EBITDA of R\$ 890 million;

(Rental EBITDA of R\$794 million, growth of 13.4% vs. 2Q22;

Total Fleet of 204 thousand cars;

(Operational Fleet of 183 thousand cars, growth of 9.5% vs. 2Q22;

Rent-a-Car (RAC)



Net Revenue of R\$ 676 million, growth of 15.5% vs. 2Q22;

EBITDA of R\$ 382 million, flat vs. 2Q22;

Total Fleet of 90 thousand cars on RAC

(Operational Fleet of 82 thousand cars, growth of 2.9% vs. 2Q22

Total occupancy rate * of 70.7%, growth of 6.0 pp vs. 2Q22;

Fleet Management and Outsourcing (GTF)



Net Revenue of R\$ 558 million, with **growth of 33.9%** vs. 2Q22;

EBITDA of R\$ 412 million, growth of **30.6%** vs. 2Q22;

Total Fleet of 114 thousand cars on GTF

(Operational Fleet of 101 thousand cars, growth of **15.6%** vs. 2Q22

Backlog of R\$ 3.3 billion in contracted revenue from long-term clients, up 40.1% vs. 2Q22

Used Car Sales



Net Revenue of R\$1.2 billion, with growth of 1.4% vs. 2Q22;

EBITDA of R\$96 million, down 53.0% vs. 2Q22;

19 thousand cars sold, up 1.8% compared to 2Q22;

EBITDA margin of 7.7%, growth of **1.8 p.p.** vs. 1Q23;

*Leased Fleet/Total Fleet (measured daily)

MESSAGE FROM MANAGEMENT

We have arrived at mid-2023 with **important advances** in the new phase of our strategic planning. The execution is being performed with great **agility and discipline**, enabling us to deliver results and improvements **earlier than planned**. We continue to show **continuous growth** across all business segments, with a **focus on operational efficiency** to **maximize the generation of value** on invested capital.

A key metric for **improving our profitability**, has been the significant change to the size of the fleet. We closed 2Q23 with **204 thousand fleet cars**, a **reduction of 8.9 thousand cars** compared to 1Q23 and **20 thousand cars** in the semester. At RAC, we **reduced the fleet by 21,000 cars**, 8,000 of which in 2Q23, releasing around **R\$608 million in invested capital**. With a focus on optimizing the fleet, we achieved a **productivity gain of 6.0p.p.** in **total occupancy** compared to 2Q22, which was **70.7%**.

The Company's **net revenue** totaled **R\$2.5 billion** in 2Q23, growing **11.1%** compared to 2Q22, with **EBITDA of R\$890 million**, in line with 2Q22. **Leasing results were even stronger**, with net revenue of **R\$1.2 billion**, **up 23%** compared to 2Q22 and a **rental EBITDA of R\$794 million**, expanding **13%** in the same period. The **long-term contracts (GTF)** segment continues to grow and **increase its contribution** to our consolidated results, at the end of the semester this segment already represents **64% of operating profit (EBIT) versus 45% a year ago**.

At the lines of business level, in 2Q23 we witnessed in Rent-a-Car (**RAC**) **increasing in total occupancy rate** reaching a high level of **70.7%**. The segment's total fleet ended the quarter with **90 thousand cars**, reducing 8,000 in the quarter. **Net revenue** in 2Q23 was **R\$675.6 million**, growing 15.5% year-on-year with an average **daily rate of R\$123**, growing 7% in the period and **EBITDA was R\$381.8 million**.

In **Fleet Management and Outsourcing (GTF)** segment we continue to grow by signing new contracts, reflecting the **high demand in the market**. We ended 2Q23 with **114,000 cars** of which **101,000** in our **operating fleet**, a 16% growth over the last year. **Net revenue** from GTF was **R\$558.1 million** with EBITDA of **R\$411.7 million**, an **growth of 31%** year-on-year, reflecting the work on pricing our portfolio and selectiveness in our growth. In the current quarter, the GTF fleet represented **56% of our total fleet** and we expect to continue **increasing the share** of long-term products, bringing more **predictability and resilience** to the consolidated results.

We **transformed the level of the Used Cars Sales operation** with the sale of 19 thousand cars in the quarter, with an average sale price practically stable at **R\$67 thousand compared to 2Q22**, generating **R\$1.2 billion in revenue**. The **EBITDA margin grew to 7.7%** in 2Q23 compared to 5.9% in the previous quarter, which demonstrates our **appropriate policy on depreciation rates**.

As to financial management initiatives, we made a structural change in our debt portfolio. In 1H23, we early settled local and foreign debts of **R\$3.3 billion**, including the **repurchase of our bonds**. In addition, we the payables to suppliers on the balance sheet by approximately **R\$1.3 billion** compared to 4Q22, resulting from a **negative net capex of approximately R\$712 million** in the semester.

Within the scope of management improvements, we made **important changes** to the Company's organizational structure. We listed **19 priority projects for 2023**, **eight of which were delivered in the first half**, which are already underway with **intensive use of technology** to improve controls, processes, governance and productivity.

In 2Q23, we built up a **robust cash position of R\$2.6 billion**, which puts us in an extremely comfortable position to continue executing our strategic planning. Leverage ended the quarter stable at **2.9x net debt/EBITDA**, at levels we consider healthy.

We started off July with the prepayment of local debt with an average cost of **CDI+3.70%** and announced a **second tender offer** of USD 175 million. For new debt issuances, we concluded our first **CRI (Mortgage-Backed Securities) of R\$580 million with a weighted average cost of approximately CDI+1.51%**. We experienced significant demand for this issue, leading us to being able to **reduce 15% of the initial spread indicative of the cost of debt**. A bilateral banking transaction of R\$200 million at **CDI+2.10% p.a.** and a **new issuance with a firm guarantee of R\$600 million** and an indicative cost of around **CDI+1.80% p.a. for seven years** are also planned for 3Q23. These initiatives total over **R\$1.4 billion** with an average cost of **CDI+1,75% p.a.**, establishing a new level of funding costs for the Company widening the spreads in relation to our returns (ROIC).

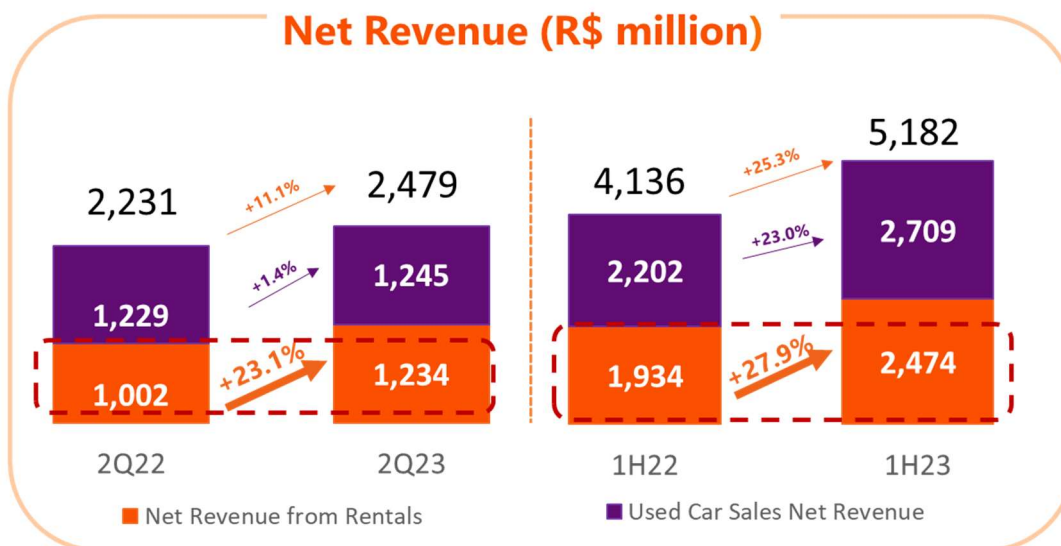
In closing, I would like to **thank Movida's employees** for their dedication and our **stakeholders for their trust**. We will continue focusing with great discipline on the execution of our planning with the objective of achieving operational excellence and extracting the maximum value possible from our assets to optimize value generation for our shareholders.

Thank you very much.
Sincerely,

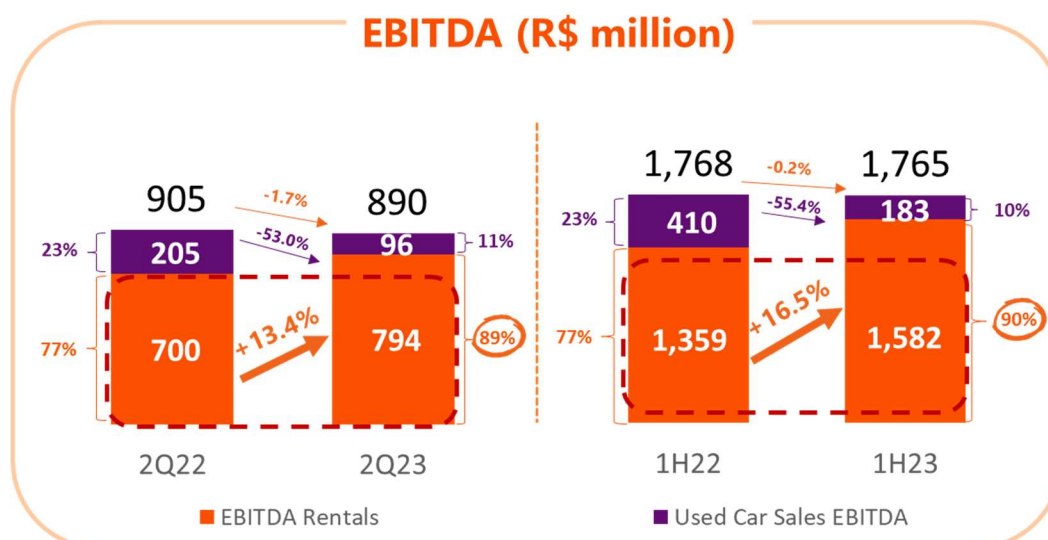
Gustavo Moscatelli
CEO

1. Movida - Consolidated

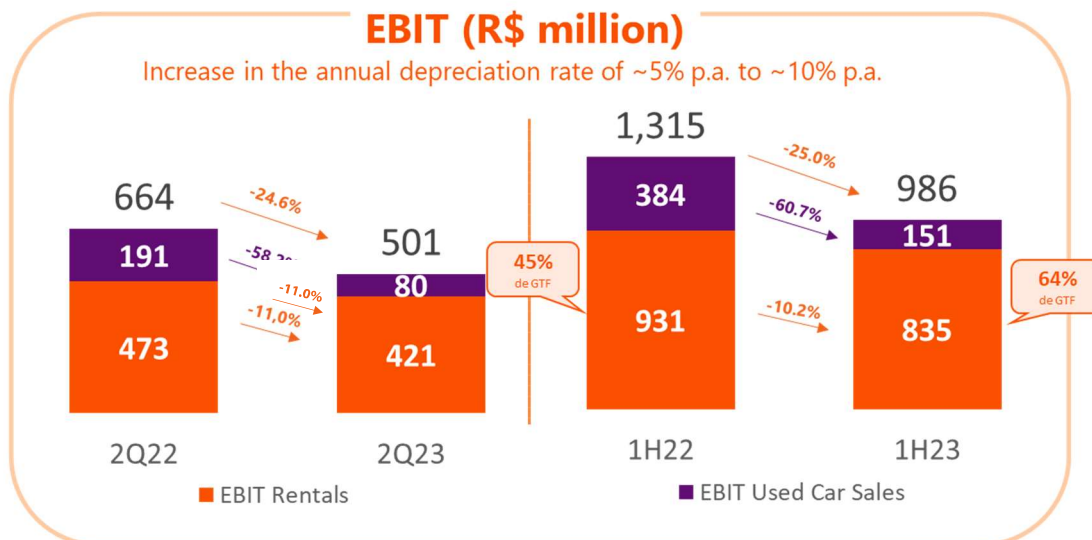
Net revenue higher by 11.1% in 2Q23 over 2Q22, reaching R\$2.5 billion, due to the net addition of cars in the Fleet Management and Outsourcing segment. In 1H23, net revenue totaled R\$5.2 billion, up by 25.3% over 1H22.



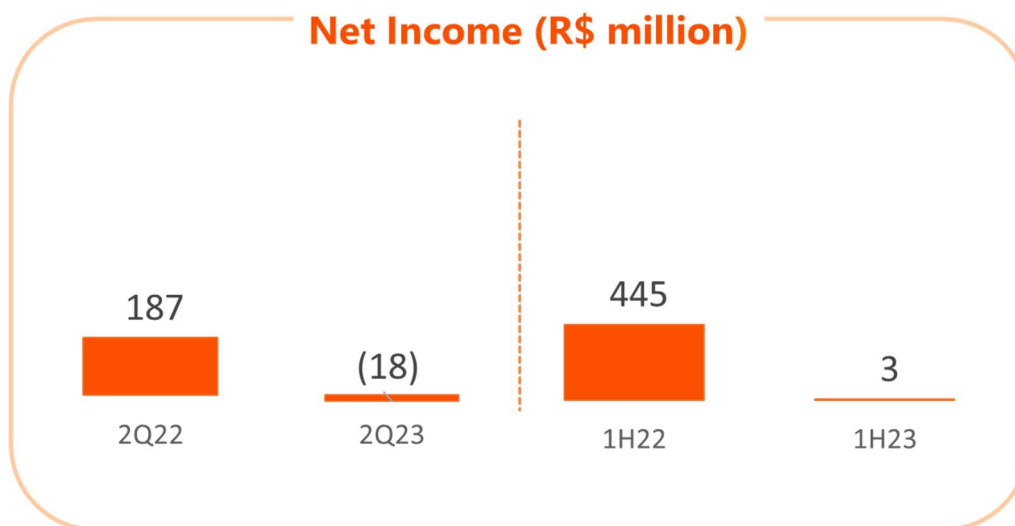
The chart below shows the performance of Movida's consolidated EBITDA, which totaled R\$890.0 million in 2Q23, down by 1.7% from 2Q22. EBITDA from rentals (RAC+GTF) had a better performance, growing by 13.4% in 2Q23 over 2Q22, to R\$793.5 million. EBITDA reached R\$1.7 billion in 1H23, matching 1H22. EBITDA from services now represents 89.2% of the company's consolidated EBITDA, an increase of 11.9 p.p. versus 2Q22.



Due to higher depreciation expenses in the period, EBIT totaled R\$501.0 million in 2Q23, down by 24.6% from 2Q22. EBIT totaled R\$986 million in 1H23, down by 25.0% from 1H22.



The Company's net result was a loss of R\$17.9 million in 2Q23, impacted by higher financial expenses, due to the rise in interest rates and the Company's gross debt. Net income was R\$3.2 million in 1H23, a decrease of R\$441.6 million compared to 1H22.



KEY INDICATORS

Financial Highlights (R\$ million)	2Q23	1Q23	Var% QoQ	2Q22	Var% YoY	1H23	1H22	Var% YoY
Gross Revenue	2,647.1	2,871.6	-8%	2,353.8	12%	5,518.7	4,377.5	26.1%
Net Revenue	2,479.1	2,703.2	-8.3%	2,230.6	11.1%	5,182.4	4,136.1	25.3%
Net Revenue from Rentals	1,233.8	1,239.7	-0.5%	1,002.0	23.1%	2,473.5	1,933.7	27.9%
Net Revenue from the Sale of Assets	1,245.4	1,463.5	-14.9%	1,228.6	1.4%	2,708.8	2,202.4	23.0%
Gross Profit	858.0	857.0	0.1%	921.9	-6.9%	1,715.0	1,806.8	-5.1%
Gross Margin ¹	69.5%	69.1%	+0.4 p.p	92.0%	-22.5 p.p	69.3%	93.4%	-24.1 p.p
Gross Margin ²	34.6%	31.7%	+2.9 p.p	41.3%	-6.7 p.p	33.1%	43.7%	-10.6 p.p
EBITDA	890.0	875.3	1.7%	905.3	-1.7%	1,765.3	1,768.4	-0.2%
EBITDA Margin ¹	72.1%	70.6%	+1.5 p.p	90.3%	-18.2 p.p	71.4%	91.4%	-20.1 p.p
EBITDA Margin ²	35.9%	32.4%	+3.5 p.p	40.6%	-4.7 p.p	34.1%	42.8%	-8.7 p.p
EBIT	501.0	485.3	3.2%	664.3	-24.6%	986.3	1,314.6	-25.0%
EBIT Margin ¹	40.6%	39.1%	+1.5 p.p	66.3%	-25.7 p.p	39.9%	68.0%	-28.1 p.p
EBIT Margin ²	20.2%	18.0%	+2.3 p.p	29.8%	-9.6 p.p	19.0%	31.8%	-12.8 p.p
Net Income	(17.9)	21.0	-185.2%	186.8	-109.6%	3.2	444.8	-99.3%
Net Margin ¹	-1.4%	1.7%	-3.1 p.p	18.6%	-20.1 p.p	0.1%	23.0%	-22.9 p.p
Net Margin ²	-0.7%	0.8%	-1.5 p.p	8.4%	-9.1 p.p	0.1%	10.8%	-10.7 p.p
ROIC LTM	14.5%	14.5%	-	17.1%	-2.6 p.p	8.1%	8.1%	+0.0 p.p
Spread ROIC vs Cost of Debt	+4.6 p.p	+4.9 p.p	-0.3 p.p	+9.4 p.p	-4.8 p.p	+4.6 p.p	-0.3 p.p	+4.9 p.p

¹ On Net Revenue from Rentals

² On Total Net Revenue

Operational Highlights	2Q23	1Q23	Var% QoQ	2Q22	Var% YoY	1H23	1H22	Var% YoY
RAC Operational Data								
Total fleet - end of period	90,391	98,373	-8.1%	100,403	-10.0%	90,391	100,403	-10.0%
Number of RAC Service Points	250	243	2.9%	223	12.1%	250	223	12.1%
Occupancy Rate (%)	78.3%	78.4%	-0.1 p.p	79.3%	-1.1 p.p	78.3%	77.7%	+0.6 p.p
Daily Rentals Average (R\$)	123	126	-2.1%	116	6.7%	125	117	6.4%
Number of Daily Rentals (thousand)	5,837	6,219	-6.1%	5,677	2.8%	12,056	10,902	10.6%
Average monthly gross revenue per operational average fleet (R\$)	3,028.9	2,994	1.2%	2,731	10.9%	3,011	2,737	10.0%
GTF Operational Data								
Total fleet - end of period	113,678	114,617	-0.8%	106,498	6.7%	113,678	106,498	6.7%
Number of Daily Rentals (thousand)	9,163	8,823	3.9%	7,926	15.6%	16,537	15,584	6.1%
Average monthly gross revenue per operational average fleet (R\$)	2,110	2,041	3.4%	1,785	18.2%	1,840	1,541	19.4%
Seminovos Operational Data								
Number of Used Cars Stores	94	90	4.4%	86	9.3%	94	86	9.3%
Number of Cars Sold	18,806	19,610	-4.1%	18,474	1.8%	38,416	33,699	14.0%
Average Price of Cars Sold (R\$)	67,010	75,132	-10.8%	66,620	0.6%	71,152	65,653	8.4%

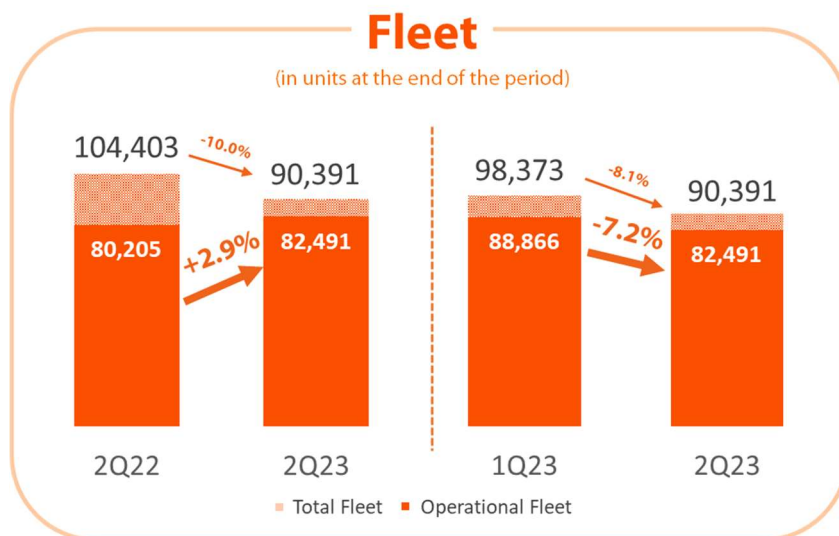
NOTE: The numbers consider the collection of fines and damages as cost reducers. Before 1Q23, these items were considered revenues. Historical data has been adjusted for comparison purposes.



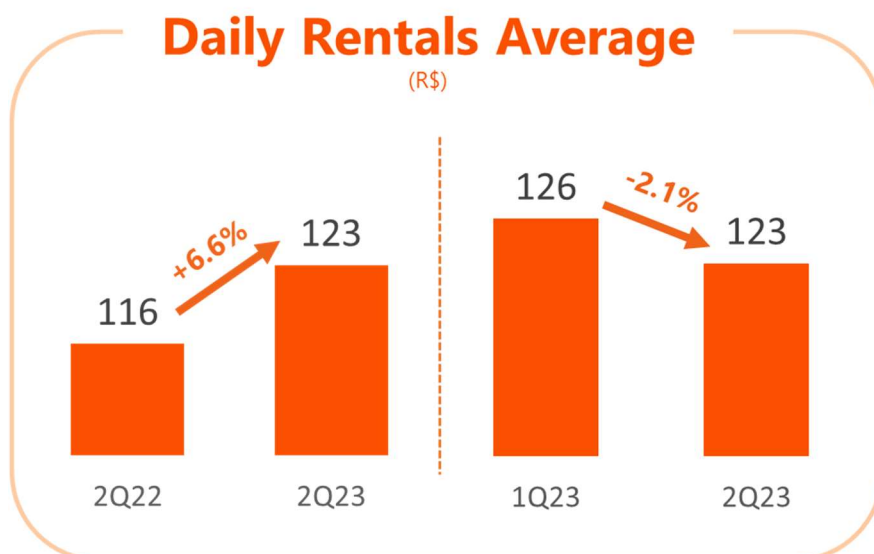
2. Rent-a-Car (RAC)

a. Operational Data

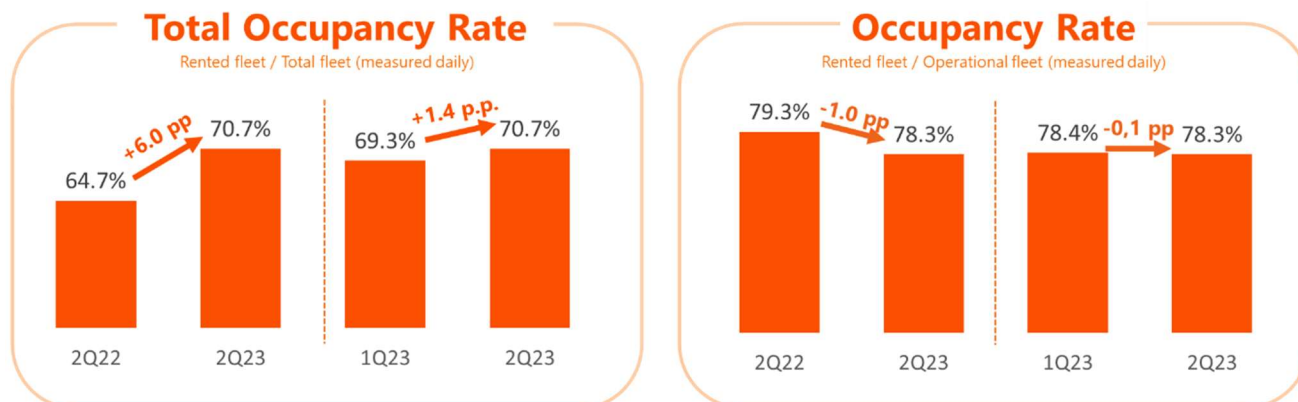
Our total fleet for the Rent-A-Car segment fell by 10.0% in 2Q23 from 2Q22, reaching 90 thousand cars. There was a reduction of almost eight thousand cars compared to 1Q23, in line with the fleet resizing strategy to maximize the creation of value. The operational fleet grew by 2.9% over 2Q22.



The average daily rate was R\$123.4 in 2Q23, a growth of 6.6% over 2Q22. The price increase throughout 2022 reflected higher car prices and heated market demand, while the price decrease is a natural consequence of weaker seasonality in the second quarter.

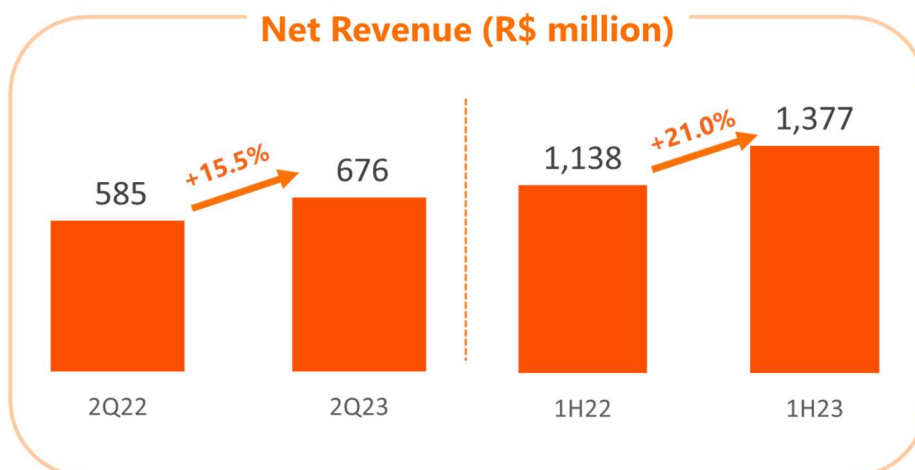


The occupancy rate measured by the rental fleet in relation to the average operational fleet, which indicates the level of activity in the RAC store, this fell by 1.0 p.p. from 2Q22, reaching 78.3%. The total operational occupancy rate is daily measured by comparing the rented fleet to the total fleet and showed a growth of 7.4 p.p. YoY, reaching 70.7%, as a result of an improvement in the productivity of capital invested.

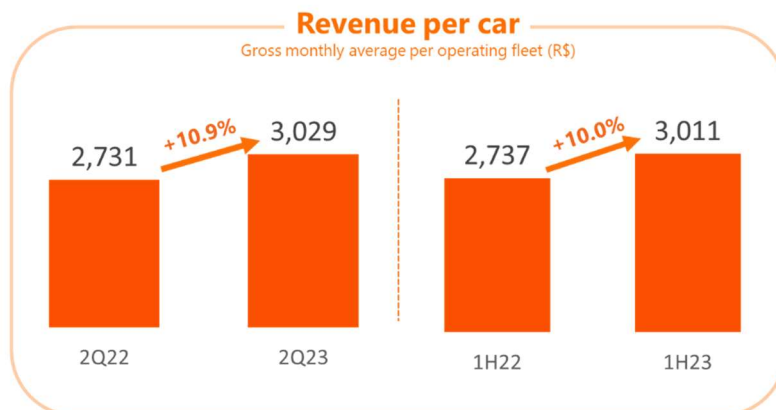


b. Revenue

Net revenue reached R\$675.6 million in 2Q23, up by 15.5% over 2Q22, due to the 9.7% rise in average monthly revenue per car. Net revenue totaled R\$1.4 billion in 1H23, up by 21.0% over 1H22. These results are witness to the Company's new scale, higher average ticket values and a greater focus on pricing optimizations for the business segments.

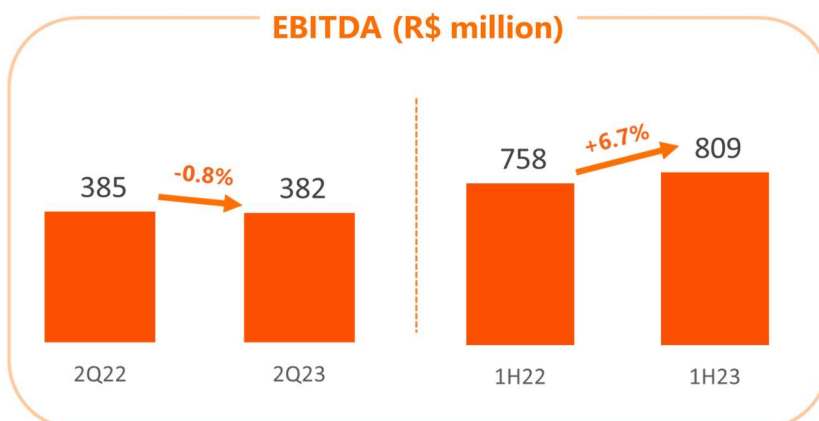


The segment's revenue per car continued on an upward trend in 2Q23 compared to 2Q22, increasing by 10.9%, to R\$3,029. In 1H23, the monthly average totaled R\$3,011, up by 10.0% over 1H22.

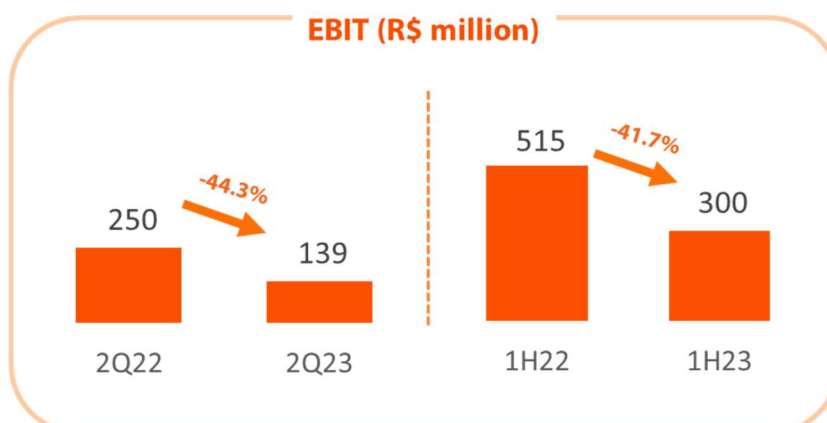


c. Operational Result

The EBITDA of R\$381.8 million reported in 2Q23 fell by 0.8% from 2Q22. In 1H23, EBITDA totaled R\$809.2 million, up by 6.7% over 1H22.



EBIT was R\$139.0 million in 2Q23, a decrease of 44.3% compared to 2Q22 due to the change in the depreciation charges in the period, increasing from 5% to 10% per year on average. In 1H23, EBIT totaled R\$300.1 million, a decrease of 41.7% compared to the same period of the previous year.



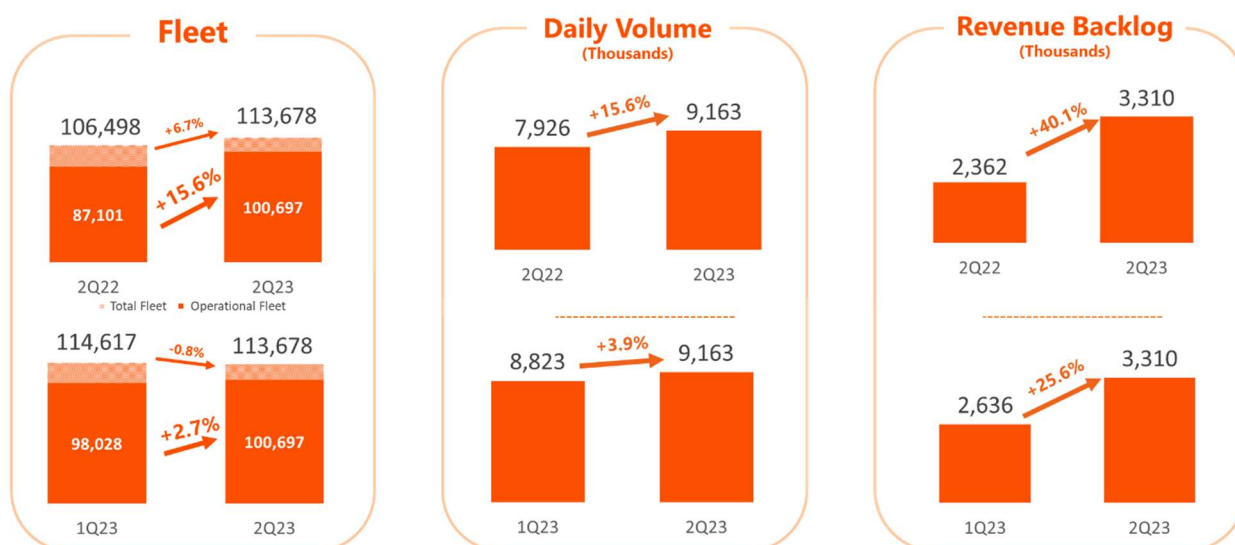
3. Fleet Management and Outsourcing (GTF)

Private GTF, CS Frotas, and Zero Km

a. Operational Data

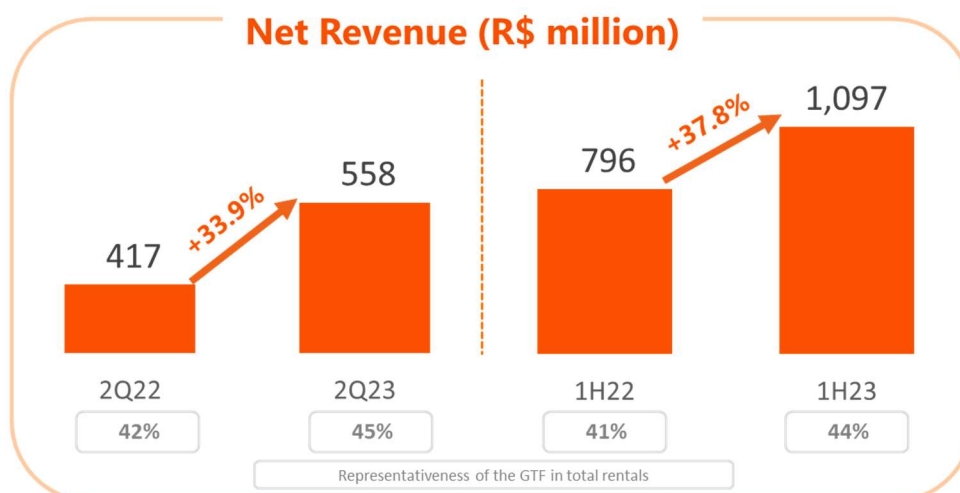
In 2Q23, the GTF's operating fleet totaled 100,697 cars, an increase of 15.6% compared to the same period in the previous year. The total fleet grew 6.7%, from 106 thousand cars in 2Q22 and exceeding 113 thousand cars, now representing 56% of the Company's total fleet.

The accelerated signing of long-term contracts generated future revenue contracted in GTF (backlog) of R\$ 3.3 billion, which grew by 40.1% in the year and ensures growth and more stability for the coming quarters.

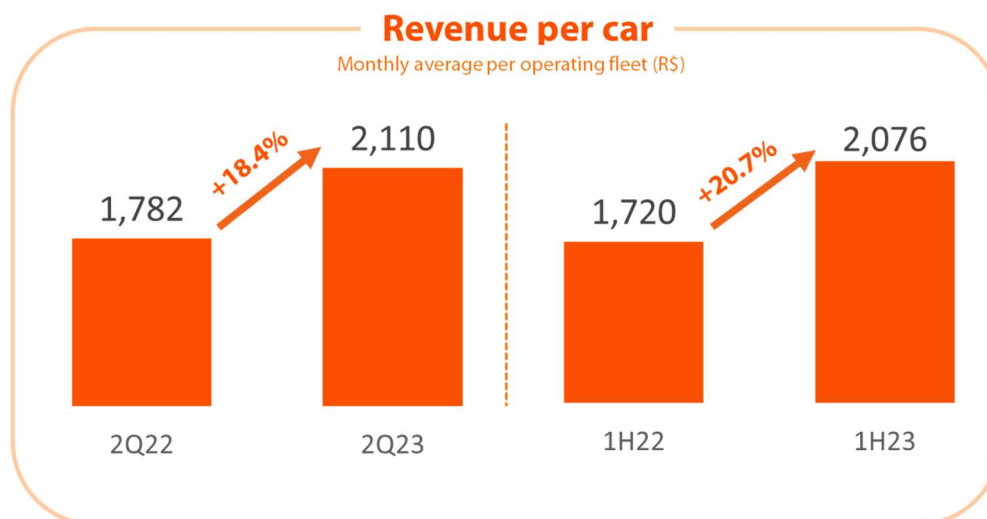


b. Revenue

Net revenue from the GTF segment reached R\$558.1 million in 2Q23, up by 33.9% over 2Q22, mainly due to the higher number of cars and the increase in average tickets. Net revenue in the GTF segment totaled R\$1.1 billion in 1H23, up by 37.8% over 1H22.

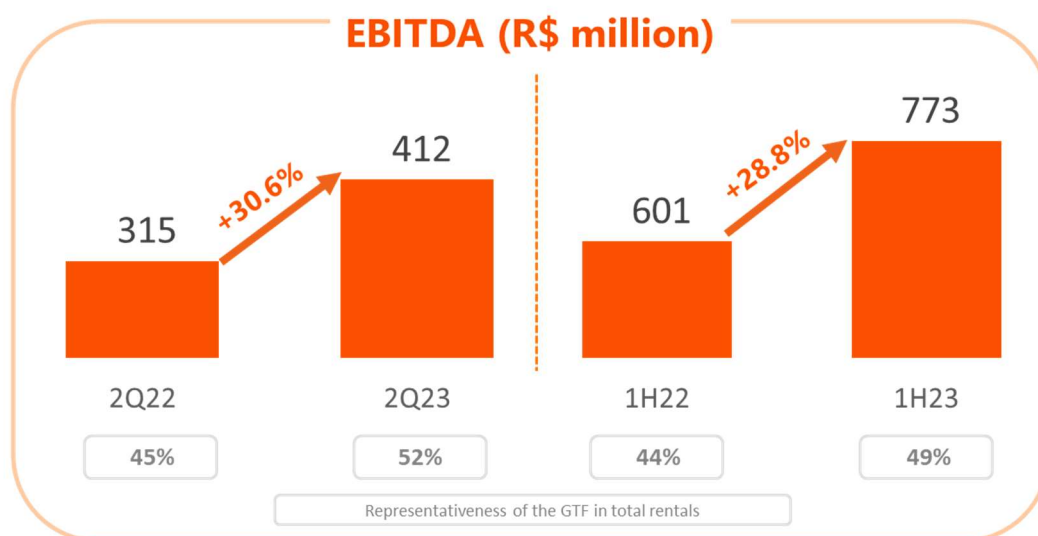


Revenue per car in the quarter grew 18.4% compared to the same period in 2022, reaching an average of R\$ 2,110 per month. On a semiannual comparison, year on year, the growth was 20.7%, with expansion of the practiced yields.

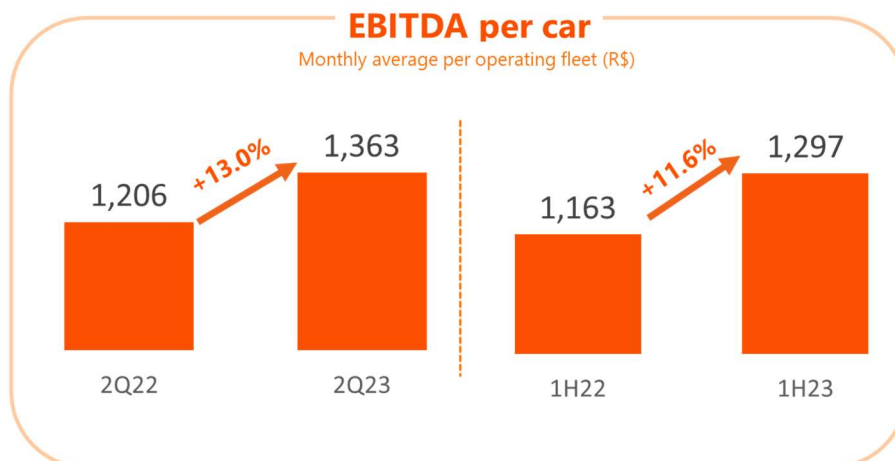


c. Operational Result

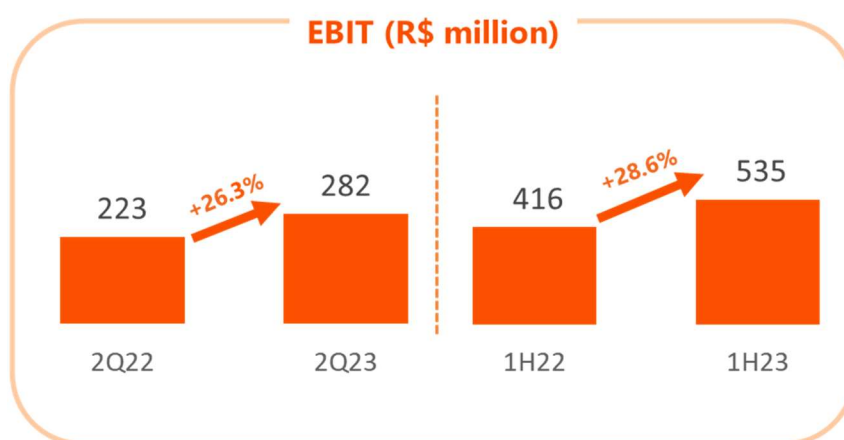
EBITDA was R\$411.7 million in 2Q23, an increase of 30.6% compared to 2Q22. In 1H23, EBITDA totaled R\$773.3 million, an increase of 28.8% over the same period of the previous year.



EBITDA per car increased by 13.0% in 2Q23 compared to 2Q22, reaching a monthly average of R\$1,363, reflecting the pricing and operational scale of the segment. In 1H23, monthly average EBITDA per car totaled R\$1,297, an increase of 11.6% versus the same period of the previous year.



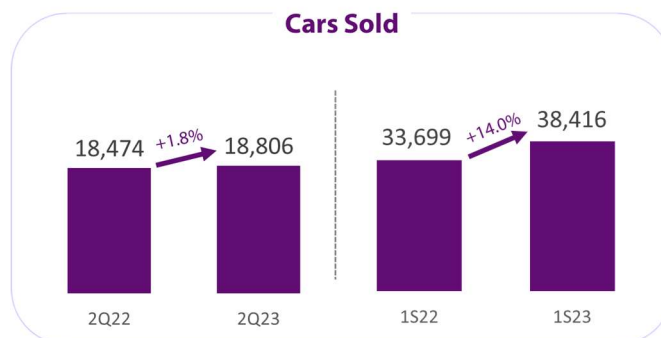
EBIT reached R\$282.0 million in 2Q23, up by 26.3% over 2Q22. In 1H23, EBIT came to R\$535.3 million, up by 28.6% over 1H22. The EBIT margin was 50.5% in 2Q23, stable both year-on-year and quarter-on-quarter.



4. Used Car Sales

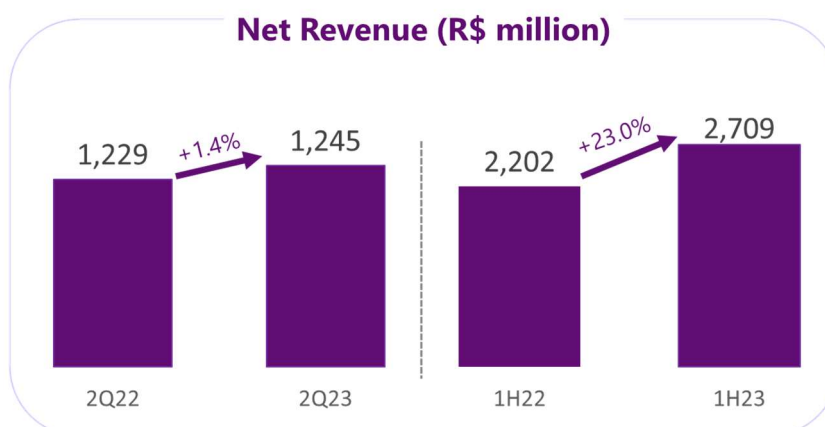
a. Operational Data

In 2Q23, 18,806 cars were sold, surpassing by 1.8% the volume of cars sold in the same period in 2022. In 1H23, the volume exceeded by 14.0% the number of cars sold in the previous year.

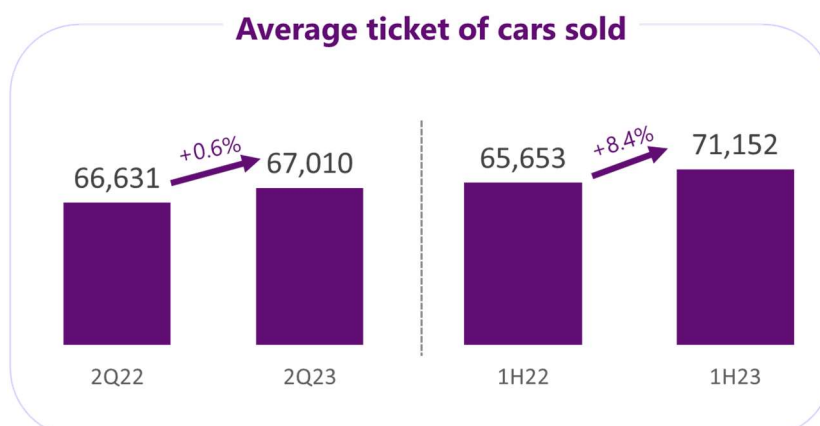


b. Revenue

Net revenue totaled R\$1.2 billion in 2Q23, up by 1.4% over 2Q22. In 1H23, net revenue totaled R\$2.7 billion, 23.0% higher than in 1H22.



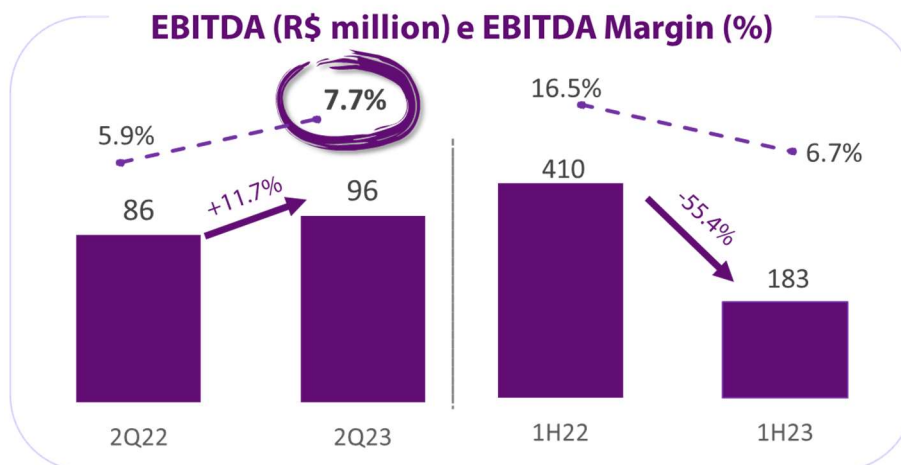
In 2Q23, the average was R\$67.0 thousand, up by 0.6% over 2Q22 and by 8.4% over 1H22 and 1H23, as a result of the sale of a more premium car mix at the beginning of 2023.



c. Operational Result

EBITDA was R\$96.5 million in 2Q23, up by 11.7% over 1Q23 and a decrease of 55.4% compared to 2Q22.

The EBITDA margin was 7.7% in the quarter, growing 1.8 p.p. compared to 1Q23 a reflecting the appropriate depreciation rates.



5. Depreciation

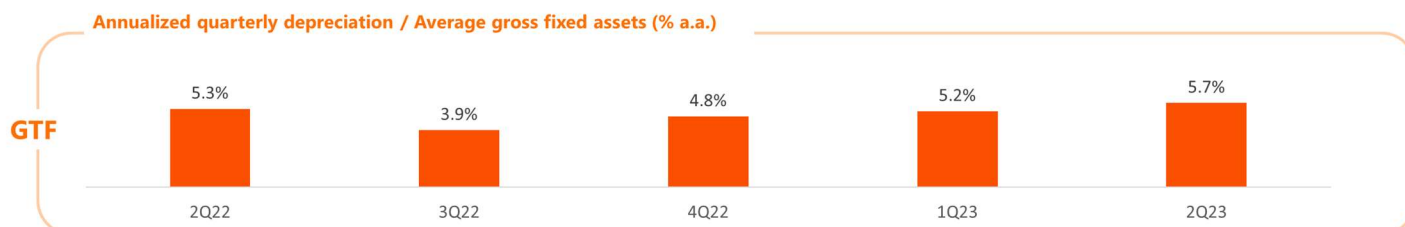
a. RAC Depreciation

Depreciation costs in the RAC segment totaled R\$242.8 million in 2Q23, up by 79.7% over 2Q22. The depreciation rates applied since 4Q22 have been maintained, with absolute values being lowered because of the fleet reduction and the lower value of fixed assets per car. The YoY rise in depreciation reflects the fleet in transition, with pressures on car prices within a more volatile macroeconomic scenario.



b. GTF Depreciation

Depreciation costs in the GTF segment totaled R\$128.7 million in 2Q23, up by 44.7% over 2Q22 and by 19.9% from 1Q23. Besides the price trend in the used car market, as mentioned earlier, this segment is also subject to the effect of the gradual phasing out of older cars with lower accumulated depreciation due to the price transformation in the sector. As a result, the annualized depreciation rate as a percentage of gross fixed assets was 5.7% in 2Q23.



c. Consolidated Depreciation

Depreciation costs of the fleet totaled R\$326.7 million in 2Q23, up by 75.0% over 2Q22 and down by 1.2% from 1Q23. The average depreciation rate of the fleet as a percentage of fixed assets in 2Q23 was 8.4% over average gross fixed assets.



6. Financial Result

FINANCIAL RESULT (R\$ million)	2Q23	1Q23	Var% QoQ	2Q22	Var%YoY	1H22	1H23	Var%YoY
Financial Result	(525.6)	(474.7)	10.7%	(399.4)	31.6%	(1,000.3)	(686.6)	45.7%
Net Interest	(136.7)	(267.4)	-48.9%	(289.7)	-52.8%	(404.0)	(505.4)	-20.1%
Interest Expenses	(214.4)	(400.8)	-46.5%	(400.3)	-46.4%	(615.2)	(719.5)	-14.5%
Financial Investments	77.7	133.5	-41.8%	110.5	-29.7%	211.2	214.1	-1.3%
Net results from derivatives and foreign exchange	(323.5)	(131.3)	146.3%	(95.0)	240.7%	(454.9)	(151.3)	200.7%
Interest on right of use (IFRS 16)	(12.3)	(11.6)	5.4%	(11.6)	5.7%	(23.9)	(23.0)	3.8%
Other financial expenses and revenues	(53.1)	(64.3)	-17.5%	(3.0)	1647.3%	(117.4)	(6.9)	1596.2%

Net results from derivatives and foreign exchange (R\$ million)	2Q23	1Q23	Var% QoQ	2Q22	Var%YoY	1H22	1H23	Var%YoY
Net results from derivatives and foreign exchange	(323.5)	(131.3)	146.3%	(95.0)	240.7%	(454.9)	(151.3)	200.7%
Net exchange variation on borrowings	169.0	95.9	76.2%	(251.2)	-167.3%	264.9	189.3	39.9%
Gain (losses) on derivative transactions	(492.5)	(227.2)	116.8%	156.3	-415.2%	(719.7)	(340.5)	111.4%
Gain (losses) on derivative transactions - Foreign Exchange	(162.2)	(87.9)	84.6%	247.2	-165.6%	(250.1)	(185.3)	35.0%
Gain (losses) on derivative transactions - Interest and Fee	(330.3)	(139.3)	137.0%	(90.9)	263.3%	(469.6)	(155.2)	202.5%

The financial result came in as a net expense of R\$525.6 million in 2Q23, higher by 31.6% over 2Q22 and by 10.7% over 1Q23. Net expenses totaled R\$1,000.3 million in 1H23, up by 45.7% over 1H22. The variations were mainly due to:

- A rise in the SELIC rate, which moved up from 9.25% p.a. in January 2022 to 12.75% p.a. in June 2022, and remained at 13.75% p.a. in 2023;
- The R\$1.5 billion rise in net debt over 2Q22; and
- A R\$3.1 billion fall in the cash balance in 2Q23 compared to 2Q22.

The "net result of derivatives and FX variation" of -R\$131.3 million in 2Q23 arose due to:

- Foreign exchange variation:
The "exchange variation on loans (net)" of R\$169 million being matched with the "result of derivative transactions - FX variation" of -R\$162.2 million, generated a net balance of R\$6.8 million. This amount refers mainly to the investment exchange variation and to the cash-carrying costs that remain in an account abroad.
- Variation of rates and interest:
The "result of derivative transactions - interest and rates" of -R\$330.3 million refers to the change of indexes, such as the Extended National Consumer Price Index (IPCA) and fixed rates, to the CDI rate (Brazilian official interest rate). These are financial expenses from loans.

In 2Q23, we concluded the repurchase of senior notes - bonds ("Tender Offer"), as announced by the Company in a Material Fact notice issued of May 17, 2023. The bonds were initially issued in 2021 at an amount of US\$800 million, with a maturity period of 10 years. Up to June 2023, US\$214 million had already been repurchased through a Tender Offer and US\$135 million in the secondary market, leaving US\$451 million still outstanding.

The repurchases were carried out at prices below the face value of the issue, reducing financial expenses up to the maturity of the transaction in February 2031, and improvements in Movida's interest coverage and profitability indicators for its shareholders. In 2Q23, the gains from the operation were fully offset by losses from the sale of sovereign bonds and the partial settlement of the swaps related to the repatriation of funds. The reduction of the swap (derivative) balance is an important liability management initiative of the Company given that the operation has a cost of approximately 160% of the CDI p.a.

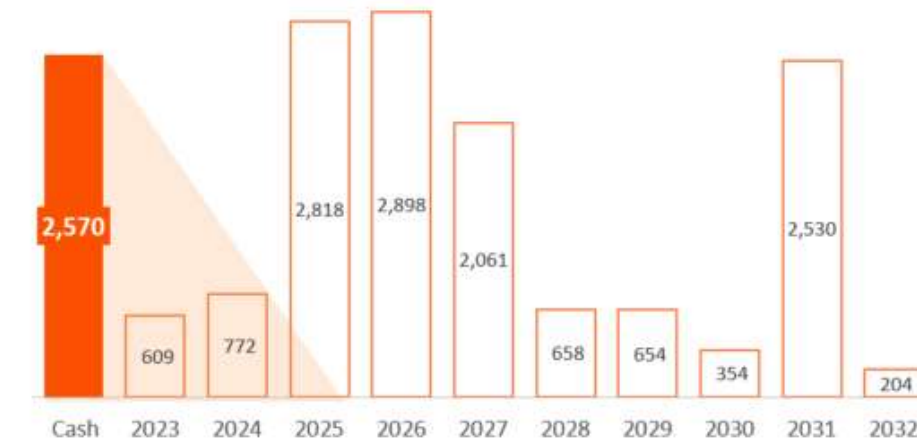
7. Net CAPEX

CAPEX (R\$ million)	2Q22	1Q23	2Q23	1H22	1H23	Chg. 2Q23 x 2Q22	Chg. 2Q23 x 1Q23	Chg. 1S23 x 1S22
RAC								
Fleet	1,939.3	30.8	218.7	3,704.1	249.5	-88.7%	609.6%	-93.3%
Renewal	1,274.9	30.8	218.7	2,525.4	249.5	-82.8%	609.6%	-90.1%
Expansion	664.5	-	-	1,178.7	-	-100.0%	n.a.	-100.0%
Stores	27.0	26.5	27.7	51.6	54.1	2.3%	4.5%	4.8%
New	12.7	7.8	4.4	29.6	12.2	-65.1%	-43.0%	-58.6%
Previously existent	14.3	18.7	23.2	22.1	41.9	62.3%	24.2%	89.9%
Other	25.6	19.6	15.6	45.2	35.2	-39.2%	-20.7%	-22.1%
TOTAL	1,992.0	76.9	261.9	3,800.9	338.8	-86.9%	240.5%	-91.1%
GTF								
Fleet	1,076.8	760.2	919.6	1,229.4	1,679.9	-14.6%	21.0%	36.6%
Renewal	142.2	416.0	806.9	186.7	1,223.0	467.5%	94.0%	555.0%
Expansion	934.6	344.2	112.7	1,042.7	456.9	-87.9%	-67.3%	-56.2%
Other	3.6	1.5	0.8	5.3	2.3	-78.3%	-49.8%	-55.9%
TOTAL	1,080.4	761.8	920.4	1,234.7	1,682.2	-14.8%	20.8%	36.2%
TOTAL GROSS	3,072.3	838.7	1,182.3	5,035.6	2,021.0	-61.5%	41.0%	-59.9%
Gross Revenue from the Sale of	1,230.9	1,473.3	1,260.1	2,212.5	2,733.4	2.4%	-14.5%	23.5%
NET TOTAL	1,841.4	- 634.6	- 77.7	2,823.1	- 712.4	-104.2%	-87.8%	-125.2%

The Company reported a negative net CAPEX of R\$77.7 million, as a result of the reduction of 19 thousand cars in the fleet since 4Q22. The average purchase tickets of R\$74.6 thousand in 2Q23 in the RAC segment, and R\$98.7 thousand in the GTF segment, fell by 17.3% and 13.6% from 2Q22, respectively, showing the discipline of the new strategy of adjusting the fleet mix to optimize invested capital.

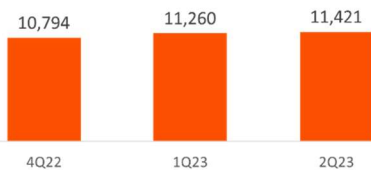
8. Capital Structure

Amortization Schedule (R\$ million)



OBS: amortization schedule regarding debt maturity considers interest accrual

Net debt | R\$ million



Leverage (Net Debt / EBITDA)



Financial Management | R\$ million

Loans and Financing (R\$ million)	4Q22	1Q23	2Q23	Chg. (%) vs. 1Q23	Chg. (%) vs. 4Q22
Gross debt	17,622	15,183	13,975	-8.0%	-20.7%
Cash	6,828	3,923	2,578	-34.3%	-62.2%
Net debt	10,794	11,260	11,421	1.4%	5.8%
Suppliers	2,265	1,063	929	-12.7%	-59.0%
Net debt + Suppliers	13,059	12,323	12,350	0.2%	-5.4%

Covenants

Leverage Indicators	4Q22	1Q23	2Q23	Covenants
Net Debt / EBITDA	2.8x	2.9x	2.9x	Up to 3.5x
EBITDA/Net Financial Expense	2.4x	2.2x	2.2x	Higher than 1.5x

Gross debt totaled R\$14.0 billion in 2Q23, down by R\$1.2 billion from 1Q23, after repurchases and prepayments of debts and the repurchase of bonds, totaling R\$3.3 billion in liability management actions in the quarter, further reducing the Company's short-term obligations, improving the indebtedness schedule. Net debt stood at R\$11.4 billion in 2Q23, growing by R\$161 million, due to the reduction of cash to R\$2.6 billion, following the payment of cars purchased in previous quarters. The current cash position covers gross debt by mid-2025, and the average term of net debt was 4.8 years in 2Q23. As a result net debt/EBITDA leverage ratio remained stable at 2.9x in 2Q23.

9. Hedge Accounting

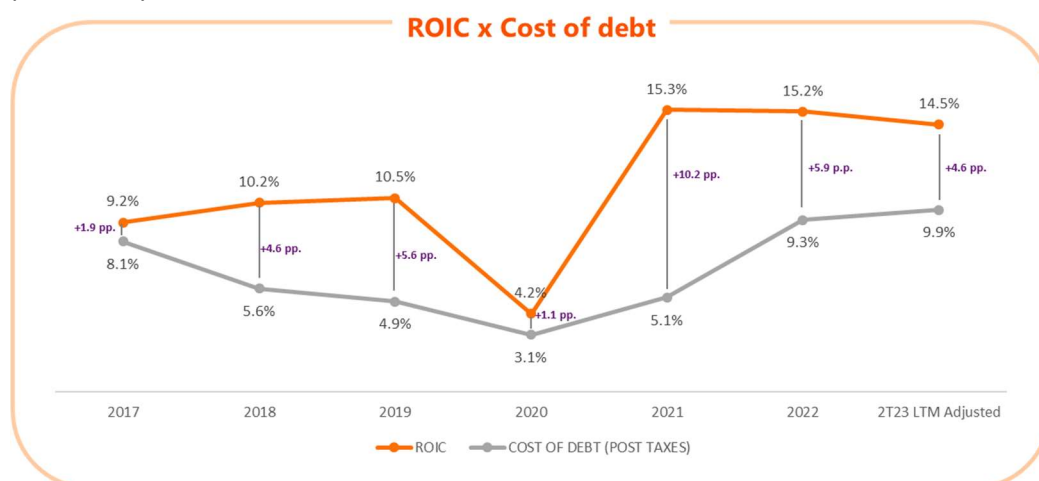
Movida uses non-speculative derivative financial instruments, generally swap contracts, NDF, or options, to protect its exposure from foreign exchange rates and as a protection against interest rate variations on certain loans, financing, and debentures; it adopts hedge accounting to avoid distortions caused by changes in the mark-to-market of these hedge instruments in its financial results. Two hedge accounting methods are used. (i) the cash flow hedge, for transactions with exchange variation risk, in which mark-to-market variations are recorded as Other Comprehensive Income in the Shareholders' Equity line; and (ii) the fair value hedge, for transactions with interest rate variation risk, in which mark-to-market variations are recorded in the hedged instrument.

Variations in these hedging instruments impacting results mitigate the positive or negative effects caused by the protected risks, and only the interest expense corresponding to the contracted rates as protection counterpart is effectively shown in the financial result.

Mark-to-market variations recorded in Shareholders' Equity cease upon maturity of the respective hedging instruments. The Company intends to maintain these to their effective maturity date thus, consequently, with no effect on cash flow no EBITDA. On June 30, 2023, the Company's consolidated statements presented R\$695.5 million (R\$695,551,886 thousand) in negative mark-to-market variations charged directly to Shareholders' Equity for the hedging instruments using the cash flow hedge method.

10. Profitability

In 2Q23, ROIC LTM was 14.5% with a spread of 4.6 p.p. relative to the average cost of debt. The indicators reflect the increase in interest rate and depreciation levels, as well as the trend towards normalization of the used car market. The invested capital and greater growth in long-term products form the basis for expanding the Company's profitability.



11.Exhibits

Income Statement

RAC Income Statements (R\$ million)	2Q23	1Q23	Var% QoQ	2Q22	Var% YoY	1H23	1H22	Var% YoY
Gross Revenue	749.6	798.1	-6.1%	657.1	14.1%	1,547.6	1,276.8	21.2%
Deductions	(73.9)	(97.0)	-23.8%	(72.2)	2.4%	(171.0)	(139.3)	22.8%
Net Revenue	675.6	701.0	-3.6%	585.0	15.5%	1,376.7	1,137.5	21.0%
Cost	(340.4)	(340.3)	0.0%	(195.0)	74.6%	(680.7)	(356.7)	90.8%
Cost Ex-depreciation	(97.6)	(74.0)	31.9%	(59.8)	63.2%	(171.6)	(113.2)	51.6%
Depreciation and Amortization	(242.8)	(266.3)	-8.8%	(135.1)	79.7%	(509.1)	(243.5)	109.1%
Fleet Depreciation	(202.5)	(227.1)	-10.8%	(101.1)	100.3%	(429.6)	(178.4)	140.8%
Depreciation (Other)	(15.2)	(12.8)	18.8%	(10.7)	42.1%	(28.0)	(20.3)	37.9%
Amortization of right of use (IFRS 16)	(25.1)	(26.4)	-4.9%	(23.4)	7.3%	(51.5)	(44.9)	14.7%
Gross Profit	335.3	360.7	-7.0%	390.0	-14.0%	696.0	780.8	-10.9%
Gross Margin	49.6%	51.5%	-1.8 p.p	66.7%	-17.1 p.p	50.6%	68.6%	-18.1 p.p
General and Administrative Expenses	(196.2)	(199.6)	-1.7%	(140.4)	39.7%	(395.9)	(266.2)	48.7%
EBITDA	381.8	427.4	-10.7%	384.8	-0.8%	809.2	758.1	6.7%
EBITDA Margin	56.5%	61.0%	-4.5 p.p	65.8%	-9.3 p.p	58.8%	66.6%	-7.9 p.p
EBIT	139.0	161.1	-13.7%	249.6	-44.3%	300.1	514.6	-41.7%
EBIT Margin	20.6%	23.0%	-2.4 p.p	42.7%	-22.1 p.p	21.8%	45.2%	-23.4 p.p

GTF Income Statements (R\$ million)	2Q23	1Q23	Var% QoQ	2Q22	Var% YoY	1H23	1H22	Var% YoY
Gross Revenue	637.5	600.2	6.2%	465.7	36.9%	1,237.7	888.3	39.3%
Deductions	(79.3)	(61.5)	28.9%	(48.8)	62.5%	(140.8)	(92.1)	52.9%
Net Revenue	558.1	538.7	3.6%	417.0	33.8%	1,096.9	796.2	37.8%
Cost	(205.1)	(208.7)	-1.7%	(149.5)	37.2%	(413.8)	(293.5)	41.0%
Cost Ex-depreciation	(76.4)	(101.3)	-24.6%	(60.5)	26.3%	(177.7)	(114.8)	54.8%
Depreciation	(128.7)	(107.4)	19.8%	(88.9)	44.8%	(236.1)	(178.7)	32.1%
Fleet Depreciation	(124.3)	(103.6)	20.0%	(85.7)	45.0%	(227.9)	(172.5)	32.1%
Depreciation (Other)	(4.4)	(3.7)	18.9%	(3.2)	37.5%	(8.2)	(6.2)	32.3%
Gross Profit	353.0	330.1	6.9%	267.5	32.0%	683.1	502.7	35.9%
Gross Margin	63.3%	61.3%	+2.0 p.p	64.2%	-0.9 p.p	62.3%	63.1%	-0.9 p.p
General and Administrative Expenses	(71.1)	(76.8)	-7.4%	(44.3)	60.5%	(147.8)	(86.5)	70.9%
EBITDA	411.7	361.6	13.9%	315.2	30.6%	773.3	600.5	28.8%
EBITDA Margin	73.8%	67.1%	+6.6 p.p	75.6%	-1.8 p.p	70.5%	75.4%	-4.9 p.p
EBIT	282.0	253.3	11.3%	223.2	26.3%	535.3	416.2	28.6%
EBIT Margin	50.5%	47.0%	+3.5 p.p	53.5%	-3.0 p.p	48.8%	52.3%	-3.5 p.p

Seminovos Income Statements (R\$ million)	2Q23	1Q23	Var% QoQ	2Q22	Var% YoY	1H23	1H22	Var% YoY
Gross Revenue	1,260.1	1,473.3	-14.5%	1,230.9	2.4%	2,733.4	2,212.5	23.5%
Deductions	(14.7)	(9.9)	48.5%	(2.3)	539.1%	(24.6)	(10.1)	143.6%
Net Revenue	1,245.4	1,463.5	-14.9%	1,228.6	1.4%	2,708.8	2,202.4	23.0%
Cost	(1,075.7)	(1,297.2)	-17.1%	(964.3)	11.6%	(2,372.9)	(1,679.1)	41.3%
Gross Profit	169.7	166.2	2.1%	264.3	-35.8%	335.9	523.3	-35.8%
Gross Margin	13.6%	11.4%	+2.3 p.p	21.5%	-7.9 p.p	12.4%	23.8%	-11.4 p.p
Administrative Expenses	(89.7)	(95.3)	-5.9%	(72.9)	23.0%	(185.0)	(139.5)	32.6%
Depreciation and Amortization	(16.4)	(15.5)	5.8%	(13.8)	18.8%	(31.9)	(25.9)	23.2%
Depreciation (Other)	(5.1)	(4.6)	10.9%	(4.1)	24.4%	(9.7)	(7.3)	32.9%
Amortization of right of use (IFRS 16)	(11.3)	(10.9)	3.7%	(9.6)	17.7%	(22.2)	(18.5)	20.0%
EBITDA	96.5	86.4	11.7%	205.2	-53.0%	182.8	409.7	-55.4%
EBITDA Margin	7.7%	5.9%	+1.8 p.p	16.7%	-9.0 p.p	6.7%	18.6%	-11.9 p.p
EBIT	80.0	70.9	12.8%	191.5	-58.2%	151.0	383.8	-60.7%
EBIT Margin	6.4%	4.8%	+1.6 p.p	15.6%	-9.2 p.p	5.6%	17.4%	-11.9 p.p

NOTE: The numbers consider the collection of fines and damages as cost reducers. Before 1Q23, these items were considered revenues. Historical data has been adjusted for comparison purposes.

Consolidated Income Statements (R\$ million)	2Q23	1Q23	Var% QoQ	2Q22	Var% YoY	1H23	1H22	Var% YoY
Gross Revenue	2.647,1	2.871,6	-7,8%	2.353,8	12,5%	5.518,7	4.377,5	26,1%
Deductions	(168,0)	(168,4)	-0,2%	(123,2)	36,4%	(336,4)	(241,4)	39,4%
Net Revenue	2.479,1	2.703,2	-8,3%	2.230,6	11,1%	5.182,4	4.136,1	25,3%
Net Revenue from Services	1.233,8	1.239,7	-0,5%	1.002,0	23,1%	2.473,5	1.933,7	27,9%
Cost	(1.621,1)	(1.846,2)	-12,2%	(1.308,7)	23,9%	(3.467,3)	(2.329,3)	48,9%
Cost Ex-depreciation	(1.232,2)	(1.456,2)	-15,4%	(1.067,8)	15,4%	(2.688,3)	(1.875,6)	43,3%
Depreciation and Amortization	(389,0)	(390,0)	-0,3%	(240,9)	61,5%	(779,0)	(453,7)	71,7%
Cars Depreciation	(326,7)	(330,7)	-1,2%	(186,8)	74,9%	(657,5)	(350,9)	87,4%
Depreciation (Other)	(24,7)	(21,1)	17,1%	(18,1)	36,5%	(45,8)	(33,8)	35,5%
Amortization of right of use (IFRS 16)	(37,5)	(38,2)	-1,8%	(36,1)	3,9%	(75,7)	(69,1)	9,6%
Gross Profit	858,0	857,0	0,1%	921,9	-6,9%	1.715,0	1.806,8	-5,1%
Gross Margin ¹	69,5%	69,1%	+0,4 p.p	92,0%	-22,5 p.p	69,3%	93,4%	-23,9 p.p
Gross Margin ²	34,6%	31,7%	+2,9 p.p	41,3%	-6,7 p.p	33,1%	43,7%	-9,1 p.p
General and Administrative Expenses	(357,0)	(371,7)	-4,0%	(257,5)	38,6%	(728,7)	(492,2)	48,0%
EBITDA	890,0	875,3	1,7%	905,3	-1,7%	1.765,3	1.768,4	-0,2%
EBITDA Margin ¹	72,1%	70,6%	+1,5 p.p	90,3%	-18,2 p.p	71,4%	91,4%	-19,3 p.p
EBITDA Margin ²	35,9%	32,4%	+3,5 p.p	40,6%	-4,7 p.p	34,1%	42,8%	-6,9 p.p
EBIT	501,0	485,3	3,2%	664,3	-24,6%	986,3	1.314,6	-25,0%
EBIT Margin ¹	40,6%	39,1%	+1,5 p.p	66,3%	-25,7 p.p	39,9%	68,0%	-27,4 p.p
EBIT Margin ²	20,2%	18,0%	+2,3 p.p	29,8%	-9,6 p.p	19,0%	31,8%	-11,6 p.p
Financial Result	(525,6)	(474,7)	10,7%	(399,4)	31,6%	(1.000,3)	(686,6)	45,7%
Financial Expenses	(608,5)	(614,9)	-1,0%	(515,8)	18,0%	(1.223,4)	(910,8)	34,3%
Financial Income	82,9	140,2	-40,9%	116,4	-28,8%	223,1	224,1	-0,4%
EBT	(24,5)	10,6	-331,1%	265,0	-109,2%	(13,9)	628,0	-102,2%
EBT Margin ¹	-2,0%	0,9%	-2,8 p.p	26,4%	-28,4 p.p	-0,6%	32,5%	-34,5 p.p
EBT Margin ²	-1,0%	0,4%	-1,4 p.p	11,9%	-12,9 p.p	-0,3%	15,2%	-16,2 p.p
Net Income	(17,9)	21,0	-185,2%	186,8	-109,6%	3,2	444,8	-99,3%
Net Margin ²	-0,7%	0,8%	-1,5 p.p	8,4%	-9,1 p.p	0,1%	10,8%	-11,5 p.p

¹ On Net Revenue from Rentals

² On Total Net Revenue

Balance Sheet

Balance Sheet - Proforma (R\$ Million)	2Q23	1Q23	2Q22	Balance Sheet - Proforma (R\$ Million)	2Q23	1Q23	2Q22
Assets				Liabilities and equity			
Cash and cash equivalents	487.4	487.0	950.7	Borrowings and financing	464.2	311.5	399.4
Securities	2,090.5	3,436.1	4,772.0	Debtentures	621.5	627.5	605.8
Accounts receivable	1,099.1	1,025.0	1,284.0	Confirming Operations – automakers	23.8	47.8	-
Taxes recoverable	85.9	43.8	183.0	Trade payables	928.6	1,063.4	2,454.4
Anticipated Income Taxes and Social Contribution	170.6	141.0	106.9	Labor obligations	136.4	129.6	75.8
Other receivables	96.0	71.0	31.7	Tax obligations	34.3	38.4	41.6
Expenses for the following financial year	9.6	(0.5)	4.3	Income Tax and Social Contribution payable	0.5	0.3	-
Prepaid expenses	156.0	194.4	119.6	Dividends and interest on capital payable	-	90.7	90.8
Related parties	-	-	4.7	Company acquisition payables	14.3	14.3	-
Available-for-sale assets (fleet renewal)	782.1	923.8	636.8	Accounts payable and prepayments	201.2	257.8	216.6
				Lease payable	55.3	56.0	20.2
				Lease for right use	132.5	133.7	120.0
				Assignment of credit rights	293.7	452.2	-
				Derivative financial instruments	420.8	504.1	470.6
Total current assets	4,977.2	6,321.6	8,093.8	Total current liabilities	3,327.0	3,727.2	4,495.2
Taxes recoverable	177.9	204.5	18.1	Borrowings and financing	4,078.7	5,433.5	7,858.9
Income Taxes recoverable	4.9	4.9	4.9	Debtentures	8,314.4	8,401.2	6,499.9
Differed tax credits	437.4	483.9	178.3	Derivative financial instruments	772.7	883.2	723.7
Related parties	-	-	-	Tax obligations	1.3	1.5	1.8
Judicial deposits	13.3	12.2	8.9	Provision for judicial and administrative litigation	12.4	11.1	8.7
Other receivables	32.8	17.1	33.8	Accounts payable and prepayments	25.4	12.9	12.8
Derivative financial instruments	56.4	33.3	33.6	Assignment of credit rights	334.3	294.6	-
Accounts receivable	1.8	2.0	1.9	Lease payable	-	-	0.1
				Lease for right use	306.1	310.6	330.2
				Differed tax credits	829.7	764.6	577.7
				Acquisitions of Payable Companies	11.1	10.8	9.5
Total Noncurrent Receivables	724.5	757.9	279.4	Total non-current liabilities	14,686.1	16,124.0	16,023.1
Investments	1.1	1.1	1.1	Share capital	2,590.8	2,590.8	2,590.8
Property and equipment	15,083.1	15,303.4	14,798.1	Capital reserve	61.6	61.6	61.6
Intangible assets	299.3	298.1	200.5	Shares held in treasury	(30.0)	(29.9)	(13.5)
				Profit reserve	995.7	1,013.6	1,034.3
				Other comprehensive income	(546.0)	(805.1)	(818.6)
Total non-current assets	16,108.1	16,360.4	15,279.1	Total Equity	3,072.1	2,830.9	2,854.5
Total assets	21,085.2	22,682.1	23,372.9	Total liabilities and equity	21,085.2	22,682.1	23,372.9

Leverage reconciliation

Net Debt Conciliation (R\$ million)	2Q23
Gross Debt	13,999.3
(+) Loans, borrowing, Debentures and leases	13,557.8
(+) Derivative financial instruments	1,137.1
(+) Hedge financial instruments	- 695.6
(-) Cash and equivalents and securities, marketable securities and financial investments	2,577.9
NET DEBT	11,421.4

EBITDA reconciliation (R\$ million)	2Q23 LTM
Net Income	114.7
Income Taxes and Social Contribution	41.2
Financial Result	2014.9
Depreciation	1308.5
Amortization of right of use (IFRS 16)	152.0
EBITDA	3,548.9
Expected credit losses ("impairment") of trade receivables	93.9
Cost of damaged and casualty vehicles written off, net of the respective amount recovered through sale	115.1
(+) EBITDA LTM Acquired Companies	22.7
(+) Impairment on Taxes	98.5
EBITDA to calculate covenants	3,879.1

Statements of financial position

As at June 30, 2023 and December 31, 2022

(In thousands of Brazilian Reais)

(A free translation of the original in Portuguese)

Assets	Note	Parent Company		Consolidated	
		06/30/2023	12/31/2022	06/30/2023	12/31/2022
Current assets					
Cash and cash equivalents	5	9,395	7,617	487,375	551,765
Marketable securities and financial investments	6	323,142	627,080	2,090,491	6,275,771
Trade receivables	7	311,281	164,686	1,099,133	1,173,853
Taxes recoverable	-	75	74	85,860	22,581
Prepaid income tax and social contribution	20.3	53,244	56,596	170,638	151,503
Fixed assets available for sale	8	195,989	4,059	782,096	1,195,478
Dividends receivable	-	62,214	51,653	-	-
Other credits	-	42,097	26,404	261,555	69,301
Total current assets		997,437	938,169	4,977,148	9,440,252
Non-current assets					
Derivative financial instruments	4.4	54,159	12,186	56,445	85,439
Trade receivables	7	693	703	1,834	1,879
Taxes recoverable	-	7,779	7,724	177,877	243,041
Prepaid income tax and social contribution	20	-	-	4,851	4,851
Judicial deposits	18	7,324	7,006	13,269	11,491
Deferred income tax and social contribution	20	431,699	307,690	437,441	311,237
Other credits	-	5,372	5,503	17,539	19,597
Investments	9	9,340,380	8,852,909	1,113	1,102
Property and equipment	10	2,254,946	2,276,310	15,083,106	15,842,199
Intangible assets	11	24,897	23,644	299,325	287,792
Total non-current assets		12,127,249	11,493,675	16,092,800	16,808,628
Total assets		13,124,686	12,431,844	21,069,948	26,248,880
Liabilities	Note	Parent Company		Consolidated	
		06/30/2023	12/31/2022	06/30/2023	12/31/2022
Current liabilities					
Trade payables	13	2,212,081	2,069,921	928,579	2,264,907
Supplier financing - Confirming	13.1	-	-	23,771	41,601
Loans and borrowings	15	28,824	127,627	389,227	425,795
Debentures	16	266,350	818,301	421,691	1,460,404
Assignment of credit rights	14	164,566	229,886	293,687	426,364
Derivative financial instruments	4.4	27,467	31,919	420,840	547,115
Right-of-use leases	17	420,192	115,080	132,466	137,485
Leases payable - financial institutions	17.3	-	-	55,259	19,636
Social and labor liabilities	19	17,628	8,744	136,441	106,456
Tax liabilities	-	4,295	12,883	34,273	64,333
Income tax and social contribution payable	20	-	-	533	-
Dividends and interest on capital payable	21.9	-	137,420	-	138,200
Payables for the acquisition of companies	-	1,316	26,198	14,307	39,189
Related parties	25.1	1,021,068	-	-	-
Other payables and advances	-	23,230	14,608	201,227	224,541
Total current liabilities		4,187,017	3,592,587	3,052,301	5,896,026
Non-current liabilities					
Loans and borrowings	15	399,666	452,149	4,153,692	6,263,270
Debentures	16	4,748,455	5,089,646	8,514,139	9,081,321
Assignment of credit rights	14	185,698	194,359	334,280	348,107
Derivative financial instruments	4.4	-	-	772,673	908,807
Tax liabilities	-	1,328	1,587	1,328	1,587
Right-of-use leases	17	507,451	139,174	306,138	336,068
Provision for judicial and administrative litigation	18	4,093	4,026	12,403	9,527
Deferred income tax and social contribution	20	-	-	829,712	611,603
Payables for the acquisition of companies	-	11,095	10,413	11,095	10,413
Other payables and advances	-	7,786	179,220	10,090	13,468
Total non-current liabilities		5,865,572	6,070,574	14,945,550	17,584,171
Total equity		3,072,097	2,768,683	3,072,097	2,768,683
Total liabilities and equity		13,124,686	12,431,844	21,069,948	26,248,880

The accompanying notes are an integral part of the parent company and consolidated financial statements.

Statements of income

Three- and six-month periods ended June 30, 2023 and 2022

(In thousands of Brazilian Reais, unless otherwise stated)

(A free translation of the original in Portuguese)

	Note	Parent Company				Consolidated			
		04/01/2023 to 06/30/2023	04/01/2022 to 06/30/2022	01/01/2023 to 06/30/2023	01/01/2022 to 06/30/2022	04/01/2023 to 06/30/2023	04/01/2022 to 06/30/2022	01/01/2023 to 06/30/2023	01/01/2022 to 06/30/2022
			Restated Note 2.11		Restated Note 2.11		Restated Note 2.11		Restated Note 2.11
Net revenue from leases, rendering of services and sale of assets used in rendering of services	22	562,685	192,253	928,861	381,737	2,479,144	2,231,320	5,182,351	4,137,012
(-) Cost of leases, rendering of services and sale of assets used in rendering of services	22	(510,361)	(83,374)	(794,446)	(177,752)	(1,621,144)	(1,309,432)	(3,467,329)	(2,330,209)
(=) Gross profit		52,324	108,879	134,415	203,985	858,000	921,888	1,715,022	1,806,803
Selling expenses	23	(2,509)	(1,989)	(4,618)	(3,962)	(127,062)	(120,102)	(268,418)	(223,592)
Administrative expenses	23	(16,117)	(144)	(23,466)	(130)	(150,210)	(89,631)	(301,951)	(179,374)
Provision for expected credit losses from trade receivables	23	(4,902)	(736)	(27,828)	(966)	(19,870)	(13,713)	(52,830)	(24,260)
Other operating (expenses) income, net	23	(12,670)	(1,905)	(19,436)	(3,979)	(59,821)	(34,094)	(105,478)	(64,945)
Equity in results of subsidiaries	9	228,626	194,197	433,298	440,419	-	-	-	-
Operating income (expenses), net		192,428	189,423	357,950	431,382	(356,963)	(257,540)	(728,677)	(492,171)
Profit before finance income and expenses and taxes		244,752	298,302	492,365	635,367	501,037	664,348	986,345	1,314,632
Finance income	24	20,017	28,723	45,811	69,271	25,985	116,443	166,581	224,114
Finance expenses	24	(244,259)	(173,920)	(529,125)	(312,621)	(551,559)	(515,803)	(1,166,837)	(910,761)
Finance result, net		(224,242)	(145,197)	(483,314)	(243,350)	(525,574)	(399,360)	(1,000,256)	(686,647)
(=) Profit (loss) before income tax and social contribution		20,510	153,105	9,051	392,017	(24,537)	264,988	(13,911)	627,985
Income tax and social contribution - current	20	-	-	-	-	(1,663)	(2,491)	(8,308)	(3,836)
Income tax and social contribution - deferred	20	(38,374)	33,655	(5,873)	52,837	8,336	(75,737)	25,397	(179,295)
Income tax and social contribution, net		(38,374)	33,655	(5,873)	52,837	6,673	(78,228)	17,089	(183,131)
Profit (loss) for the period		(17,864)	186,760	3,178	444,854	(17,864)	186,760	3,178	444,854
(=) Basic earnings per share (in R\$)	27							0.0088	1.2312
(=) Diluted earnings per share (in R\$)	27							0.0088	1.2279

The accompanying notes are an integral part of the parent company and consolidated financial statements.

Statements of comprehensive income

Three- and six-month periods ended June 30, 2023 and 2022

(In thousands of Brazilian Reais)

(A free translation of the original in Portuguese)

	Note	Parent Company				Consolidated			
		04/01/2023 to 06/30/2023	04/01/2022 to 06/30/2022	01/01/2023 to 06/30/2023	01/01/2022 to 06/30/2022	04/01/2023 to 06/30/2023	04/01/2022 to 06/30/2022	01/01/2023 to 06/30/2023	01/01/2022 to 06/30/2022
Profit for the period	-	(17,864)	186,760	3,178	444,854	(17,864)	186,760	3,178	444,854
Gains (losses) from cash flow hedges - Parent Company	4.4	29,304	(12,708)	33,409	(19,297)	29,304	(12,708)	33,409	(19,297)
Income tax and social contribution on the Parent Company's cash flow hedge	20.1	(9,963)	4,321	(11,359)	6,561	(9,963)	4,321	(11,359)	6,561
Unrealized gains or losses on securities measured at fair value through other comprehensive income in subsidiaries	4.4	25,976	(135,291)	87,783	(168,604)	25,976	(135,291)	87,783	(168,604)
Losses on subsidiaries' cash flow hedges	4.4	323,334	(444,978)	311,598	(557,691)	323,334	(444,978)	311,598	(557,691)
Income tax and social contribution on subsidiaries' cash flow hedges	20.1	(109,933)	151,293	(105,943)	189,615	(109,933)	151,293	(105,943)	189,615
Cumulative translation adjustments - subsidiaries abroad		397	-	298	-	397	-	298	-
Items that will be subsequently reclassified to profit or loss for the period		259,114	(437,364)	315,786	(549,416)	259,114	(437,364)	315,786	(549,416)
Total comprehensive income for the period		241,250	(250,604)	318,964	(104,563)	241,250	(250,605)	318,964	(104,563)

The accompanying notes are an integral part of the parent company and consolidated financial statements.

Statements of changes in equity

Six-month periods ended June 30, 2023 and 2022

(In thousands of Brazilian Reais)

(A free translation of the original in Portuguese)

	Note	Share capital	Treasury shares	Capital reserve	Equity valuation adjustments	Legal reserve	Investment reserve	Earnings reserve	Retained earnings	Total equity
At December 31, 2022		2,590,776	(14,419)	61,633	(861,810)	102,521	780,624	109,359	-	2,768,683
Profit for the period	-	-	-	-	-	-	-	-	3,178	3,178
Loss on financial instruments, net of taxes	4.4	-	-	-	22,050	-	-	-	-	22,050
Other equity adjustments from subsidiaries and devaluation of securities	9	-	-	-	293,438	-	-	-	-	293,438
Cumulative translation adjustments - subsidiaries abroad	-	-	-	-	298	-	-	-	-	298
Total comprehensive income, net of taxes		2,590,776	(14,419)	61,633	(546,024)	102,521	780,624	109,359	3,178	3,087,648
Repurchase of shares	-	-	(15,551)	-	-	-	-	-	-	(15,551)
Result from change in equity interest	9	-	-	-	(66,927)	-	-	-	-	(66,927)
Result from change in equity interest	9	-	-	-	66,927	-	-	-	-	66,927
At June 30, 2023	-	2,590,776	(29,970)	61,633	(546,024)	102,521	780,624	109,359	3,178	3,072,097
At December 31, 2021		2,590,702	(12,639)	61,633	(269,184)	74,701	729,900	109,359	-	3,284,472
Profit for the period	-	-	-	-	-	-	-	-	444,855	444,855
Loss on financial instruments, net of taxes	-	-	-	-	(12,736)	-	-	-	-	(12,736)
Other equity adjustments from subsidiaries	-	-	-	-	(536,681)	-	-	-	-	(536,681)
Total comprehensive income, net of taxes		2,590,702	(12,639)	61,633	(818,601)	74,701	729,900	109,359	444,855	3,179,910
Share issuance expenses, net of taxes	-	74	-	-	-	-	-	-	-	74
Repurchase of shares	-	-	(891)	-	-	-	-	-	-	(891)
Result from change in equity interest	-	-	-	-	15,438	-	-	-	-	15,438
Reflex result from change in equity interest	-	-	-	-	(15,438)	-	-	-	-	(15,438)
Dividends and interest on capital	-	-	-	-	-	-	-	-	(324,556)	(324,556)
At June 30, 2022	-	2,590,776	(13,530)	61,633	(818,601)	74,701	729,900	109,359	120,299	2,854,337

The accompanying notes are an integral part of the parent company and consolidated financial statements.

Statements of cash flows - indirect method
Six-month periods ended June 30, 2023 and 2022
(In thousands of Brazilian Reais)

(A free translation of the original in Portuguese)

	Note	Parent Company		Consolidated	
		06/30/2023	06/30/2022	06/30/2023	06/30/2022
Cash flows from operating activities					
Profit/Loss before income tax and social contribution	-	9,051	392,017	(13,911)	627,985
Amortization of fair value surplus of vehicles in acquired companies	9	1,477	-	-	-
Depreciation and amortization	23	219,232	74,398	778,988	454,122
Cost of sale of assets used in lease and rendering of services	23	445,655	17,909	2,372,887	1,679,559
Expected losses from trade receivables	7	27,704	1,927	52,809	24,963
Impairment of assets	8	-	-	(7,419)	-
Losses (gains) on write-offs of assets and liabilities	10 and 11	25,801	5,262	250,641	125,196
Provision (reversal of provision) for judicial and administrative litigation	-	67	3,703	2,876	3,959
Equity in results of subsidiaries	9	(433,088)	(443,188)	-	-
Transactions with derivative financial instruments	24	3,865	(7,980)	719,746	340,545
	13.1, 14, 15, and 16	531,585	315,519	359,116	282,771
Interest/indexation accruals on loans and borrowings, debentures, right-of-use leases and supplier financing - car manufacturers		831,349	359,567	4,515,733	3,539,100
Decrease (increase) in assets and liabilities					
Trade receivables	7	(174,289)	(27,475)	21,956	(420,562)
Trade payables	13	142,160	21,242	(75,053)	70,197
Labor liabilities, tax liabilities and taxes recoverable	-	9,892	(19,668)	34,838	(130,319)
Other current and non-current assets and liabilities	-	1,014,434	(5,160)	(218,361)	(113,475)
Changes in assets and liabilities		992,197	(71,317)	(236,620)	(594,159)
		1,823,546	288,249	4,279,113	2,944,941
Income tax and social contribution paid	-	(6,028)	(12,313)	(60,198)	(36,173)
Interest paid on loans and borrowing, debentures, right-of-use leases and supplier financing - car manufacturers	13.1, 14, 15, and 16	(448,908)	(238,161)	(1,133,124)	(551,803)
Acquisition of property and equipment for leasing - cash disbursed	10	(306)	(336)	(3,295,463)	(4,852,873)
Cash generated by (used in) operating activities before investments in marketable securities		1,368,304	37,440	(209,672)	2,495,908
Investments in marketable securities and financial investments	6	303,938	2,014,592	4,938,177	2,673,830
Net cash generated by operating activities		1,672,242	2,055,032	4,728,505	177,922
Cash flow from investing activities					
Acquisition of investments through purchase of company	-	(24,200)	(28,766)	(24,200)	(28,766)
Cash on merger of subsidiaries	-	-	871	-	91
Dividends and interest on capital received	-	1,861	-	-	-
Advance for future capital increase and capital increase in investee	9	(88,375)	(1,897,239)	(11)	-
Acquisition of property and equipment for investment and intangible assets	10 and 11	(1,382)	(2,185)	(160,728)	(101,630)
Net cash used in investing activities		(112,096)	(1,629,219)	(184,939)	(130,305)
Cash flow from financing activities					
Share issuance expenses	-	-	74	-	74
Repurchase of shares	9	(15,551)	(891)	(15,551)	(891)
Dividends and interest on capital paid	21.9	(137,420)	(346,310)	(138,201)	(348,658)
Proceeds from derivatives	-	(16,881)	(5,668)	(608,156)	(90,985)
New loans, borrowings and debentures	15 and 16	-	250,000	182,641	1,716,500
Repurchase of bonds	-	-	-	(401,190)	-
Repurchase of debentures	-	-	-	(373,740)	-
	13.1, 14, 15, and 16	(1,388,516)	(322,030)	(3,253,759)	(550,040)
Payment of loans and borrowings, debentures, supplier financing - confirming, right-of-use leases and assignment of credit rights		(1,558,368)	(424,825)	(4,607,956)	726,000
Net cash generated by (used in) financing activities		1,778	988	(64,390)	773,617
Net increase (decrease) in cash and cash equivalents		1,778	988	(64,390)	773,617
Cash and cash equivalents					
At the beginning of the period	-	7,617	2,711	551,765	146,030
At the end of the period	-	9,395	3,699	487,375	919,647
Net increase (decrease) in cash and cash equivalents		1,778	988	(64,390)	773,617
Supplementary cash flow information					
Acquisition of property and equipment:					
Right-of-use lease of property and equipment		(903,651)	(261,828)	(49,333)	(107,287)
Supplier financing - Confirming		-	-	(32,179)	-
Outstanding supplier financing - Confirming transactions		-	-	1,261,276	(67,170)

Statements of value added

Six-month periods ended June 30, 2023 and 2022

(In thousands of Brazilian Reais)

(A free translation of the original in Portuguese)

	Note	Parent Company		Consolidated	
		06/30/2023	06/30/2022	06/30/2023	06/30/2022
		Reclassified Note 2.11		Reclassified Note 2.11	
Revenues generated					
From sales and rendering of services	22	983,367	421,676	5,518,701	4,378,530
Expected losses from trade receivables	23	(27,828)	(966)	(52,830)	(24,260)
Other operating income	-	8,589	153	100,709	59,687
		964,128	420,863	5,566,580	4,413,957
Inputs acquired from third parties					
Cost of sales and rendering of services	-	(602,304)	(123,185)	(2,843,819)	(2,052,971)
Materials, electric power, services provided by third parties and others	-	(33,276)	(2,314)	(568,184)	(373,194)
		(635,580)	(125,499)	(3,412,003)	(2,426,165)
Gross value added		328,548	295,364	2,154,577	1,987,792
Retentions					
Depreciation and amortization	23	(219,232)	(72,761)	(778,988)	(453,745)
Net value added produced		109,316	222,603	1,375,589	1,534,047
Value added received through transfer					
Equity in results of subsidiaries	9	433,298	440,419	-	-
Finance income	24	45,811	69,272	166,581	224,115
		479,109	509,691	166,581	224,115
Total value added to distribute		588,425	732,294	1,542,171	1,758,162
Value added distributed					
Personnel					
Salaries and wages	-	17,943	1,594	200,287	140,864
Benefits	-	1,083	950	29,452	21,247
Severance pay fund (FGTS)	-	959	744	19,443	13,929
Other	-	(1,814)	2,055	4,555	8,906
		18,171	5,343	253,736	184,946
Taxes and contributions	-				
Federal taxes	-	27,866	(28,664)	(12,521)	113,154
State taxes	-	11,852	503	117,640	84,703
Municipal taxes	-	2	2	4,032	3,166
		39,720	(28,159)	109,151	201,023
Remuneration of third party capital					
Interest and finance expenses	-	524,922	310,038	1,148,789	902,959
Rentals	-	2,434	217	27,316	24,378
		527,356	310,255	1,176,105	927,337
Remuneration of own capital					
Interest on capital distributions	-	-	324,556	-	324,556
Profit for the period not distributed	-	3,178	120,299	3,178	120,299
		3,178	444,855	3,178	444,855
Total value added distributed		588,425	732,294	1,542,171	1,758,162

(A free translation of the original in Portuguese)

Notes to the parent company and consolidated financial statements

Six-month periods ended June 30, 2023 and 2022

(In thousands of Brazilian Reais, unless otherwise stated)

1. OPERATIONS

Movida Participações S.A. ("Movida Participações" or the "Parent Company") is a publicly-traded corporation listed under the ticker symbol MOV13 in the New Market segment of B3 S.A. - Brasil, Bolsa, Balcão ("B3"), being the highest corporate governance category in the Brazilian capital market. The Company's registered address is 1017, Renato Paes de Barros Street, 9th floor, São Paulo/SP, Brazil.

Movida Participações S.A. and its subsidiaries (hereinafter referred to as "Movida" or the "Group") operate in the light vehicle rental ("rent-a-car" or "RAC"), light vehicle fleet management and outsourcing ("GTF") segments. Movida continuously renews its fleet by selling and replacing its vehicles at or near the end of their economic useful lives.

Movida also includes Movida Europe, a legal entity domiciled abroad, not allocated to a specific segment, which is engaged in raising funds through the issuance of Senior Notes (Bonds).

At June 30, 2023, Movida had 344 company-owned stores, of which 250 were car rental points and 94 were pre-owned car stores (330 company-owned stores, of which 241 were car rental points and 89 were pre-owned car stores at December 31, 2022), distributed across 113 cities in Brazil, on high streets and at airports, operating a fleet of 204,069 vehicles (223,984 vehicles at December 31, 2022 in 115 cities in Brazil).

1.1. Federal Supreme Court ("STF") ruling on "res judicata" decisions

On February 8, 2023, the Federal Supreme Court (STF) unanimously agreed that a final and unappealable decision granted in favor of a taxpayer can be overturned if the STF so determines. The Court ruled that individual decisions lose their validity with immediate effect, without the need to file a motion for relief from judgment, whereby taxes and/or contributions under discussion then become due as from the date of publication of the STF decision, under the constitutional principles of non-retroactivity and retroactivity.

In a preliminary analysis, Movida did not identify effects to be recognized in the financial statements at June 30, 2023 as a result of this decision.

1.2 Sustainability and environment

Movida is committed to maintaining and implementing initiatives aimed at environmental, social and governmental sustainability, and seeks to assess the corresponding risks which may affect its wider community and, in particular, its operations and business.

Accordingly, the Company created a Sustainability Committee, an advisory body reporting directly to the Board of Directors, providing assistance in the fulfillment of its legal attributions regarding the sustainability for the Company and its subsidiaries' businesses. The Committee was created in a meeting of the Board of Directors held on June 21, 2019 and has three members: one member of the Executive Board, one member of the Board of Directors of the Parent Company and one additional member.

Socio-environmental Responsibility

Movida management believes that the performance of its activities must be directly linked to sustainable growth through measures to preserve its environment.

This is incorporated into the Sustainability Policy, with a focus on strategic discussions, covered monthly by the Sustainability Committees and presented quarterly to the Board of Directors.

The Company's main focus is on the Greenhouse Gas Emissions Program (GHG). The objective is to measure the real environmental impact of the business, through an emissions inventory using an international methodology under the GHG Protocol. Movida continually raises awareness as to the rational use of fuels, through fleet renewal seeking more fuel efficient vehicles to reduce greenhouse gas emissions.

Climate risk management

The automotive sector affects the environment and contributes to climate change due to its consumption of carbon based fuels with resultant atmospheric emissions. As a response, a strategic plan for the decarbonization of Movida was implemented, which includes the following goals:

- Acquisition of electric vehicles;
- Migration from gasoline to ethanol fuels;
- Incentives to encourage and guarantee the use of ethanol as a substitute for gasoline;
- Telemetry technology for most of the fleet, promoting better driver performance, reducing fuel consumption;
- Higher share of renewable energy sources in the energy matrix to reduce emissions; and
- Operating optimization, seeking efficiency, investing in better technologies and maintenance.

Engagement with climate change

Movida considers its role in the promotion of good practices essential to its broader communities. Seeking to optimize the good practices of motor vehicle drivers and to encourage sustainability, Movida has its own programs that seek to assist its customers in mapping emissions offering opportunities to reduce/neutralize carbon emissions.

Management has evaluated such information and has not identified any effects on the financial statements.

1.3 Issuance of sustainability linked bonds

On January 28, 2021, through its subsidiary Movida Europe S.A ("Movida Europe"), a company established under the laws of the Grand Duchy of Luxembourg ("Issuer"), Movida carried out its first issuance of sustainability-linked debt securities in the international market ("Notes") in the total amount of US\$ 500,000 bearing interest at 5.25% p.a. and maturing on February 8, 2031, guaranteed by Movida Locação de Veículos S.A. ("Movida Locação") and Movida Locação de Veículos Premium Ltda. ("Movida Premium"). The fundraising closed on February 8, 2021.

On August 23, 2021, Movida carried out a retap offering to the debt securities issued in the international market, in the amount of US\$ 300,000, under the same terms as the original offering, consolidated into a single series.

On June 22, 2023, the Company repurchased and amortized Sustainability-Linked Bonds in the amount of US\$ 213,692 (Note 15).

Sustainability commitments include reducing Greenhouse Gas (GHG) emissions by 15% by 2030. Sustainability performance is measured up to December 31, 2025. Failure to achieve goals may generate a future increase in the cost of debt, with a spread adjustment of 0.25% at the interest rate of the Sustainability Linked Bonds as of August 8, 2026, with the remuneration changing from 5.25% to 5.50% of the bonds from Movida Europe. Movida has established monitoring mechanisms for these commitments.

2. BASIS OF PREPARATION AND PRESENTATION OF THE PARENT COMPANY AND CONSOLIDATED FINANCIAL STATEMENTS

2.1. Statement of compliance (International Financial Reporting Standards - IFRS and the Brazilian Accounting Pronouncements Committee - CPC)

The parent company quarterly information has been prepared in accordance with Technical Pronouncement CPC 21 (R1) - "Interim Statements" and the consolidated interim financial information was prepared in accordance with Technical Pronouncement CPC 21 - Interim Statements and with the international accounting standard IAS 34 - "Interim Financial Reporting" issued by the International Accounting Standards Board ("IASB"), and is presented in a manner consistent with the standards approved and issued by the Brazilian Securities Commission ("CVM"), applicable to the preparation of Quarterly Information ("ITR").

In view of differences between Brazilian and international accounting practices related to unrealized results, specifically from operations with companies under common control, from January 1, 2019, Movida began presenting its parent company quarterly accounting information only in accordance with the accounting practices adopted in Brazil ("BR GAAP").

This parent company and consolidated quarterly information contains selected explanatory notes containing material and relevant corporate information to provide an understanding of the changes in Movida's financial position and performance since the most recent parent company and consolidated annual financial statements. Therefore, this quarterly information should be read in conjunction with the Movida's parent company and consolidated financial statements for the year ended December 31, 2022, published on March 6, 2023.

All information of significance to the parent company and consolidated quarterly information is being disclosed and is consistent with that used by Management in the performance of its duties.

These parent company and consolidated financial statements were approved and authorized for issue by the Executive Board on August 8, 2023.

2.2. Statement of value added ("DVA")

The preparation of parent company and consolidated statements of value added ("DVA") is required by the Brazilian corporate legislation and the accounting practices adopted in Brazil applicable to listed companies.

As IFRS do not require the presentation of such statement it is presented as supplementary information.

2.3. Functional and presentation currency

This parent company and consolidated financial information is presented in Brazilian Real/ Reais ("R\$"), which is the functional currency of Movida and its subsidiaries. All amounts have been rounded to the nearest thousand, unless otherwise indicated.

2.4. Foreign currency-denominated transactions

Foreign currency transactions are translated into Brazilian Reais using the exchange rates prevailing at the dates of the transactions or the dates of valuation when items are remeasured.

Foreign exchange gains and losses that relate to financial assets and liabilities, such as loans and borrowings, cash and cash equivalents and marketable securities indexed in a currency other than the Brazilian Real, are presented in the statement of income as finance income or expenses.

2.5. Subsidiaries with different functional currency

In the preparation of the statements of income and cash flows for assets and liabilities of subsidiaries abroad, whose functional currency is not the Real, are translated into Reais at the average monthly exchange rate, which approximates the exchange rate prevailing on the date of the corresponding transactions.

The statement of financial position is translated into Reais at the exchange rates at the end of each period. The effects of exchange rate variations resulting from these translations are presented in "other comprehensive income" in the statements of comprehensive income and in equity.

2.6. Equity interest and basis of consolidation

The parent company and consolidated financial statements at June 30, 2023 and December 31, 2022 include the operations of the Parent Company and its subsidiaries. The equity interests are as follows:

Corporate name	Trade name	Domicile	% Direct interest	
			06/30/2023	12/31/2022
Movida Locação de Veículos S.A.	"Movida RAC"	Brazil	100.00	100.00
Movida Finance	"Movida Finance"	Luxembourg	100.00	100.00
Movida Europe	"Movida Europe"	Luxembourg	100.00	100.00
CS Brasil Participações	"CS Participações"	Brazil	100.00	100.00
CS Brasil Frotas S.A.	"CS Frotas"	Brazil	13.31	13.31
Marbor Frotas Corporativas Ltda.	"Marbor"	Brazil	100.00	100.00
Green Yalla	"Green"	Brazil	100.00	100.00

Corporate name	Trade name	Domicile	% Indirect interest	
			06/30/2023	12/31/2022
CS Brasil Frotas Ltda.	"CS Frotas"	Brazil	86.69	86.69
Drive on Holidays	"DOH"	Portugal	100.00	100.00
Marbor Locadora	"Marbor"	Brazil	100.00	100.00

2.7. Basis of consolidation

The following accounting policies have been applied consistently in the preparation of the parent company and consolidated financial statements.

Subsidiaries:

The Group controls an entity when it is exposed to, or has rights to, variable returns on its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial information of subsidiaries is included in the consolidated financial statements from the date on which the Group obtains the control until the date on which control ceases.

In the Parent Company financial statements, the financial information of subsidiaries is accounted for using the equity method.

Transactions eliminated on consolidation

Intra-group balances and transactions, and any unrealized income and expenses arising from intra-group transactions, are eliminated. Unrealized gains arising from transactions with equity-accounted investees are eliminated against the investment to the extent of the Group's interest in the investee. Unrealized losses are eliminated in the same way as unrealized gains, but only to the extent that there is no evidence of impairment.

2.8. Fair value measurement

The fair value is the price that would be received for the sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal market or, in its absence, that which would be the most advantageous and available to Movida. The fair value of a liability reflects its non-performance risk, which includes, among others, Movida's own credit risk.

When available, Movida measures the fair value of an instrument using the quoted price in an active market. A market is regarded as active if transactions involving the asset or liability occur with sufficient frequency and volume to provide reliable pricing information on an ongoing basis.

If there is no quoted price in an active market, then Movida uses valuation techniques that maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The selected valuation technique should incorporate all of the factors that market participants would take into account when pricing a transaction.

If an asset or liability measured at fair value has a purchase price and a sales price, Movida measures these assets based on the purchase price and the liabilities based on the sales price.

The best evidence of the fair value of a financial instrument at initial recognition is normally the transaction price - i.e. the fair value of the consideration given or received. If Movida determines that the fair value at initial recognition differs from the transaction price, and the fair value not supported by a quoted price in an active market for an identical asset or liability nor a valuation technique for which the use of unobservable inputs is judged to be insignificant in relation to the measurement as a whole, then the financial instrument is initially measured at fair value, adjusted to defer the difference between the fair value upon initial recognition and the transaction price. Subsequently, that difference is recognized in income on an appropriate basis over the life of the instrument, but no later than when the valuation is wholly supported by observable market data or the transaction is closed out, whichever occurs first.

Details on the classification and disclosure of Movida's financial instruments are in Note 4.2.

2.9. Risks arising from climate change and sustainability strategies

Management's analysis of the exposure to climate-related risks in short, medium and long-term scenarios were crucial to outline the Company's climate strategy, which is aligned with Brazilian and global climate challenges and in line with the transition to a low-carbon economy

In 2021, Movida identified the main risks and opportunities to its business, assets, procedures and policies arising from climate change. As a next step, the Company conducted a new study in 2022 and introduced its Climate Change Policy, with mitigation, compensation, and adjustment measures to formally include this topic in its business decisions and strategies.

The 2022 study covered the qualification and quantification of costs and financial opportunities related to climate change, a topic strategically monitored with the support of both the Sustainability and the Audit Committee. The matter is considered a priority initiative of the entire Group, in presenting solutions to mitigate the rise in global average temperatures. The Group considers as a reference the main treaties and institutions: Paris Agreement, Science Based Targets (SBTi), UN Global Compact, Brazilian GHG Protocol Program, and Intergovernmental Panel on Climate Change (IPCC).

The analyses of short, medium and long-term scenarios are in line with the Company's Risk Management Policy and allow Movida to prepare for potential impacts on its operations caused by climate change. This assessment takes into account different time frames and contributes to developing a corporate strategy aligned with the transition to a low carbon economy (premises of the Paris Agreement). In 2020, the Company engaged in the Science-Based Targets Initiative, a collaborative effort promoted by different movements and organizations focused on improving the management of climate risks and opportunities in companies, using science-based targets. In addition to greater transparency, the commitment to this initiative promotes a better understanding of mitigation alternatives and was carried forward to 2022, when the Company submitted its targets for evaluation.

Since 2019, the Company annually reports its climate risks and opportunities on CDP's Climate Change platform, following the recommendations of the Task Force on Financial Disclosures Related to Climate Change (TCFD). The assessed risks include:

Transition risks: refer to risks arising from transitioning to a low-carbon economy, which have been classified as regulatory, legal, technological, commercial or reputational. These include: elimination of oil derivatives used for energy purposes; increased use of renewable fuels; expansion of the electric vehicle fleet; and adoption of a series of policies aimed at reducing greenhouse gas emissions.

Physical risks: refer to risks related to climate change, which were classified as acute (increased severity and frequency of extreme weather events, such as cyclones and floods) and chronic (changes in rainfall patterns; extreme variation in weather patterns; and rise of average temperatures).

In addition to tracking climate risks, Movida prepares a sustainability risk matrix, which includes other environmental, social and governance aspects and takes into account significant direct and indirect impacts, including those on biodiversity.

2.10. Use of critical accounting estimates, judgments and assumptions

In the preparation of these financial statements, Management made judgments, estimates and assumptions in implementing its accounting policies and affecting the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

These are reviewed on an ongoing basis. Revisions to estimates are recognized prospectively.

2.10.1. Judgments

The accounting estimates and underlying judgments are reviewed on an ongoing basis based on historical experience and other factors that are considered to be reasonable in the circumstances.

Cash flow statements - Indirect method (securities and short-term investments): Movida classifies bonds, securities and short-term investments as operating activities due to their short term nature and used to settle suppliers and debts. These amounts are not invested for long-term investments and are used in the Group's operating cycle.

2.10.2. Critical accounting estimates and assumptions

Based on assumptions, the Group makes estimates concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below:

- a) Deferred income tax and social contribution - recognition of deferred tax assets: availability of future taxable profit against which the deductible temporary differences and tax losses can be used - Note 20.1;
- b) Property and equipment (definition of residual value and useful life) - Note 10;
- c) Property and equipment available for sale - definition of residual value - Note 8;
- d) Impairment losses of intangible assets - impairment test of intangible assets and goodwill: key assumptions regarding recoverable amounts - Note 11;
- e) Expected credit losses from trade receivables: measurement of expected credit losses from trade receivables and contract assets: key assumptions in determining the weighted average rate of loss - Note 12.
- f) Provision for judicial and administrative litigation, recognition and measurement of provisions and contingencies: key assumptions regarding the likelihood and materiality of resource outflows - Note 18.2;
- g) Derivative financial instruments: determination of fair values - Note 4.3.

2.11. Reclassification of comparative balances

Customers assume contractual commitments upon leasing vehicles, such as the return of the vehicle in same the condition in which it was picked up, that is, without damage, with a full tank, clean and with no traffic fines. In the event these requirements are breached, an additional amount is charged to the customer. Until December 31, 2022, these amounts were accounted for as "Revenue from leasing vehicles, machinery and equipment". As of January 1, 2023, Movida began to present the balances of refunds for breakdowns, fines, fuel and cleaning offsetting the related cost, classified as cost of products and services sold, in order to better reflect the nature of the respective transactions.

The change in the accounting practice was adopted aiming to improve the disclosure of revenues and costs, as well as being in line with market practices.

The amounts corresponding to the reimbursements for the comparative period ended June 30, 2023, of R\$ 19,417 and R\$ 76,271, and for the six-month period ended June 30, 2022, of R\$ 33,717 and 136,370, in parent company and consolidated, respectively, were reclassified in the statement of income, from the line item of "Revenue from leasing vehicles, machinery and equipment" on sales to "Cost of leases, rendering of services and sale of assets used in rendering of services".

As shown in the table below:

Note	Parent Company						Consolidated					
	04/01/2022 to 06/30/2022			01/01/2022 to 06/30/2022			04/01/2022 to 06/30/2022			01/01/2022 to 06/30/2022		
	Publicized	Adjustment	Reassessed	Publicized	Adjustment	Reassessed	Publicized	Adjustment	Reassessed	Publicized	Adjustment	Reassessed
Net revenue from leases, rendering of services and sale of assets used in rendering of services	22	211,670	(19,417)	192,253	415,454	(33,717)	361,737	2,307,591	(16,271)	2,321,300	4,273,302	4,137,012
(-) Cost of leases, rendering of services and sale of assets used in rendering of services	23	(102,791)	19,417	(83,374)	(211,460)	33,717	(177,752)	(1,385,703)	76,271	(1,309,432)	(2,466,579)	(2,330,209)
(n) Gross profit		108,879	-	108,879	203,995	-	203,985	921,888	-	921,868	1,806,803	1,806,803
Selling expenses	23	(1,989)	-	(1,989)	(3,962)	-	(3,962)	(120,102)	-	(120,102)	(223,592)	(223,592)
Administrative expenses	23	(144)	-	(144)	(130)	-	(130)	(89,631)	-	(89,631)	(179,374)	(179,374)
(Reversal) provision for expected credit losses from trade receivables	23	(736)	-	(736)	(966)	-	(966)	(13,713)	-	(13,713)	(24,260)	(24,260)
Other operating (expenses) income, net	23	(1,905)	-	(1,905)	(3,979)	-	(3,979)	(34,094)	-	(34,094)	(64,945)	(64,945)
Equity in results of subsidiaries	8	194,197	-	194,197	440,419	-	440,419	-	-	-	-	-
Operating income (expenses), net		192,432	-	192,432	431,382	-	431,382	(637,540)	-	(637,540)	(892,171)	(892,171)
Profit before finance income and expenses and taxes		298,302	-	298,302	635,367	-	635,367	664,348	-	664,348	1,314,632	1,314,632
Finance income	24	28,723	-	28,723	69,271	-	69,271	116,443	-	116,443	224,114	224,114
Finance expenses	24	(173,520)	-	(173,520)	(312,621)	-	(312,621)	(515,803)	-	(515,803)	(910,761)	(910,761)
Finance result, net		(145,197)	-	(145,197)	(243,350)	-	(243,350)	(399,360)	-	(399,360)	(686,647)	(686,647)
(n) Profit before income tax and social contribution		153,105	-	153,105	392,017	-	392,017	264,988	-	264,988	627,985	627,985
Income tax and social contribution - current	20	-	-	-	-	-	-	(2,491)	-	(2,491)	(3,536)	(3,536)
Income tax and social contribution - deferred	20	33,655	-	33,655	52,837	-	52,837	(75,737)	-	(75,737)	(179,295)	(179,295)
Income tax and social contribution, net		33,655	-	33,655	52,837	-	52,837	(78,228)	-	(78,228)	(183,131)	(183,131)
Profit for the period		119,450	-	119,450	339,180	-	339,180	186,760	-	186,760	444,854	444,854
(*) Basic earnings per share (in R\$)	29											1.2312
(*) Diluted earnings per share (in R\$)	29											1.2279

The amounts corresponding to the reimbursements for the comparative period ended June 30, 2022, of R\$ 37,154 and R\$ 150,270, in parent company and consolidated, respectively, were reclassified in the statement of value added, from the line item of "Sales and rendering of services" to "Cost of sales and rendering of services".

As shown in the table below:

	Note	Parent Company			Consolidated		
		06/30/2022			06/30/2022		
		Publicized	Adjustment	Resubmitted	Publicized	Adjustment	Resubmitted
Revenues generated							
From sales and rendering of services	22	458,830	(37,154)	421,676	4,528,799	(150,270)	4,378,529
Expected losses from trade receivables	23	(966)	-	(966)	(24,260)	-	(24,260)
Other operating income	23	153	-	153	59,687	-	59,687
		458,017	(37,154)	420,863	4,564,226	(150,270)	4,413,956
Inputs acquired from third parties							
Cost of sales and rendering of services	23	(160,339)	37,154	(123,185)	(2,203,240)	150,270	(2,052,970)
Materials, electric power, services provided by third parties and others	-	(2,314)	-	(2,314)	(373,194)	-	(373,194)
		(162,653)	(1,783)	(125,499)	(2,576,434)	150,270	(2,426,164)
Gross value added		295,364	(38,937)	295,364	1,987,792	-	1,987,792
Retentions							
Depreciation and amortization	23	(72,761)	-	(72,761)	(453,745)	-	(453,745)
Net value added produced		222,603	(38,937)	222,603	1,534,047	-	1,534,047
Value added received through transfer							
Equity in results of subsidiaries	9	440,419	-	440,419	-	-	-
Finance income	24	69,271	-	69,272	224,115	-	224,115
		509,690	-	509,691	224,115	-	224,115
Total value added to distribute		732,293	(38,937)	732,294	1,758,162	-	1,758,162
Value added distributed							
Personnel							
Salaries and wages	-	1,594	-	1,594	140,864	-	140,864
Benefits	-	950	-	950	21,247	-	21,247
Severance pay fund (FGTS)	-	744	-	744	13,929	-	13,929
Other	-	2,054	-	2,055	8,906	-	8,906
		5,342	-	5,343	184,946	-	184,946
Taxes and contributions							
Federal taxes	-	(28,664)	-	(28,664)	113,154	-	113,154
State taxes	-	503	-	503	84,703	-	84,703
Municipal taxes	-	2	-	2	3,166	-	3,166
		(28,159)	-	(28,159)	201,023	-	201,023
Remuneration of third party capital							
Interest and finance expenses	24	310,038	-	310,038	902,959	-	902,959
Rentals	-	217	-	217	24,378	-	24,378
		310,255	-	310,255	927,337	-	927,337
Remuneration of own capital							
Dividends and interest on capital	-	324,556	-	324,556	324,556	-	324,556
Profit on distributions for the period	-	120,299	-	120,299	120,299	-	120,299
		444,855	-	444,855	444,856	-	444,856
Total value added distributed		732,293	-	732,294	1,758,162	-	1,758,162

3. OPERATING SEGMENTS

Operating segments are defined as components that develop business activities: (i) which earn revenues and incur expenses; (ii) whose operating results are regularly reviewed by the chief operating officer responsible for deciding on resources to be allocated to the segment and for evaluating its performance; and (iii) for which parent company financial information is available.

The operating segments were defined based on reports used for strategic decision-making by the chief decision-makers. Movida has two operating business segments subject to disclosure of information:

Rent a car (RAC): segment responsible for car rental in stores located inside and outside airports. Rentals are contracted by individuals and companies. These also rent to insurance companies that offer substitute cars to their customers when their cars are being repaired.

As part of the fleet renewal program, Movida retires the cars and sells them after a period of use between 15 to 18 months. A significant number are sold to final customers through pre-owned car stores across the country.

Fleet Management and Outsourcing (GTF): segment responsible for the management of fleets for companies for long periods, generally 24 to 36 months. Cars are purchased after signing the agreements according to each customer's needs, and at the end of these agreements, cars are decommissioned. These vehicles are sold at point-of-sales and for resellers spread across the country.

The information is assessed by the financial management on a monthly basis.

No customer accounted for more than 10% of the operating revenue for the six-month periods ended June 30, 2023 and 2022.

3.1. Financial information by operating segment

The financial positions by operating segment are reconciled to the consolidated financial position as follows:

Assets	Rent a Car		GTF		Not allocated (i)		Consolidated	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022	06/30/2023	12/31/2022	06/30/2023	12/31/2022
Current assets								
Cash and cash equivalents	-	-	-	-	487,375	551,764	487,375	551,764
Marketable securities and financial investments	-	-	-	-	2,090,491	6,275,771	2,090,491	6,275,771
Trade receivables	541,614	932,044	557,521	241,811	-	-	1,099,135	1,173,855
Fixed assets available for sale	403,902	920,954	378,194	274,524	-	-	782,096	1,195,478
Other assets	332,781	92,589	185,278	150,794	-	-	518,059	243,383
	1,278,297	1,945,587	1,120,993	667,129	2,577,866	6,827,535	4,977,156	9,440,251
Non-current assets								
Marketable securities								
Property and equipment, net	7,095,562	8,874,186	7,987,545	6,968,014	-	-	15,083,107	15,842,200
Intangible assets	193,503	183,966	105,822	103,826	-	-	299,325	287,792
Other assets	491,013	1,809,913	219,347	(1,131,276)	-	-	710,360	678,637
	7,780,078	10,868,065	8,312,714	5,940,564	-	-	16,092,792	16,808,629
Total assets	9,058,375	12,813,652	9,433,707	6,607,693	2,577,866	6,827,535	21,069,948	26,248,880

Liabilities	Rent a Car		GTF		Not allocated		Consolidated	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022	06/30/2023	12/31/2022	06/30/2023	12/31/2022
Current liabilities								
Trade payables	648,456	1,902,989	280,121	361,919	-	-	928,577	2,264,908
Supplier financing - confirming	23,771	41,601	-	-	-	-	23,771	41,601
Loans, borrowings and debentures	-	-	-	-	1,231,759	2,433,314	1,231,759	2,433,314
Other liabilities	533,386	622,405	334,818	533,804	-	-	868,203	1,156,209
	1,205,612	2,566,995	614,939	895,723	1,231,759	2,433,314	3,052,310	5,896,032
Non-current liabilities								
Loans, borrowings and debentures	-	-	-	-	13,440,504	16,253,399	13,440,504	16,253,399
Tax provisions	-	-	-	-	829,712	611,603	829,712	611,603
Other liabilities	515,330	463,084	148,899	245,675	11,095	10,413	675,324	719,172
	515,330	463,084	148,899	245,675	14,281,311	16,875,415	14,945,540	17,584,174
Equity	-	-	-	-	3,072,098	2,768,674	3,072,098	2,768,674
Total liabilities	1,720,942	3,030,079	763,838	1,141,398	18,585,168	22,077,403	21,069,948	26,248,880

(i) Amounts not allocated directly to one of the segments as they are administered centrally.

3.2. Statement of income by operating segment

	<i>Rent a Car</i>		<i>GTF</i>		<i>Consolidated</i>	
	06/30/2023	06/30/2022	06/30/2023	06/30/2022	06/30/2023	06/30/2022
	Reclassified Note 2.11		Reclassified Note 2.11		Reclassified Note 2.11	
Net revenue from leases, rendering of services and sale of assets used in rendering of services	2,866,026	3,080,907	2,316,325	1,056,105	5,182,351	4,137,012
(-) Cost of leases, rendering of services and sale of assets used in rendering of services before depreciation ⁽¹⁾	(1,467,877)	(1,593,498)	(1,273,234)	(324,546)	(2,741,111)	(1,918,044)
(-) Depreciation and amortization expenses	(495,756)	(233,704)	(230,462)	(178,461)	(726,218)	(412,165)
Gross profit	902,393	1,253,705	812,629	553,098	1,715,022	1,806,803
General and administrative expenses before depreciation and amortization	(528,323)	(364,188)	(147,584)	(86,403)	(675,907)	(450,591)
Depreciation and amortization expenses	(44,633)	(34,666)	(8,138)	(6,914)	(52,771)	(41,580)
Operating income	329,437	854,851	656,907	459,781	986,344	1,314,632
Finance result					(1,000,256)	(686,647)
Profit before income tax and social contribution					(13,912)	627,985
Current and deferred income tax and social contribution					17,090	(183,131)
Profit for the period					3,178	444,854

4. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

4.1. Financial assets

Movida's financial instruments are presented below, allocated on the basis of their accounting classifications.

These instruments are managed based on operating strategies aiming at liquidity, profitability and risk minimization.

4.2. Financial instruments by category

Movida's financial instruments are presented in the following accounting classifications:

	06/30/2023					Parent Company				
						12/31/2022				
	Fair value through profit or loss	Fair value of hedge instruments	Assets at fair value through other comprehensive income - FVOCI	Amortized cost	Total	Fair value through profit or loss	Fair value of hedge instruments	Assets at fair value through other comprehensive income - FVOCI	Amortized cost	Total
Assets										
Cash and cash equivalents	-	-	-	9,395	9,395	-	-	-	7,617	7,617
Marketable securities and financial investments	235,359	-	87,783	-	323,142	503,567	-	123,513	-	627,080
Trade receivables	-	-	-	311,974	311,974	-	-	-	165,389	165,389
Dividends receivable	-	-	-	62,214	62,214	-	-	-	51,653	51,653
Derivative financial instruments	-	54,159	-	-	54,159	-	12,186	-	-	12,186
Other credits	-	-	-	47,469	47,469	-	-	-	31,907	31,907
Total	235,359	54,159	87,783	431,052	808,353	503,567	12,186	123,513	256,566	895,832
Liabilities										
Trade payables	-	-	-	2,212,081	2,212,081	-	-	-	2,069,921	2,069,921
Loans and borrowings	-	-	-	428,490	428,490	-	-	-	579,776	579,776
Debentures	-	-	-	5,014,805	5,014,805	-	-	-	5,907,947	5,907,947
Derivative financial instruments	-	27,467	-	-	27,467	-	31,919	-	-	31,919
Payables for the acquisition of companies	-	-	-	12,411	12,411	-	-	-	36,611	36,611
Right-of-use leases	-	-	-	927,643	927,643	-	-	-	254,254	254,254
Dividends payable	-	-	-	-	-	-	-	-	137,420	137,420
Assignment of credit rights	-	-	-	350,264	350,264	-	-	-	424,245	424,245
Other payables	-	-	-	1,052,084	1,052,084	-	-	-	193,828	193,828
Total	-	27,467	-	9,997,778	10,025,245	-	31,919	-	9,604,002	9,635,921

	06/30/2023					Consolidated				
						12/31/2022				
	Fair value through profit or loss	Fair value of hedge instruments	Assets at fair value through other comprehensive income - FVOCI	Amortized cost	Total	Fair value through profit or loss	Fair value of hedge instruments	Assets at fair value through other comprehensive income - FVOCI	Amortized cost	Total
Assets										
Cash and cash equivalents	-	-	-	487,375	487,375	-	-	-	551,765	551,764
Marketable securities and financial investments	2,002,708	-	87,783	-	2,090,491	6,152,258	-	123,513	-	6,275,771
Trade receivables	-	-	-	1,100,967	1,100,967	-	-	-	1,175,732	1,175,732
Derivative financial instruments	-	56,445	-	-	56,445	-	85,439	-	-	85,439
Dividends receivable	-	-	-	-	-	-	-	-	-	-
Other credits	-	-	-	279,094	279,094	-	-	-	88,898	88,898
Total	2,002,708	56,445	87,783	1,867,436	4,014,372	6,152,258	85,439	123,513	1,816,395	8,177,605
Liabilities										
Trade payables	-	-	-	928,579	928,578	-	-	-	2,264,907	2,264,907
Supplier financing - Confirming	-	-	-	23,771	23,771	-	-	-	41,601	41,601
Loans and borrowings	-	-	-	4,542,919	4,542,920	-	-	-	6,689,065	6,689,065
Debentures	-	-	-	8,935,830	8,935,830	-	-	-	10,541,725	10,541,725
Derivative financial instruments	-	1,193,513	-	-	1,193,513	-	1,455,922	-	-	1,455,922
Payables for the acquisition of companies	-	-	-	25,402	25,402	-	-	-	49,602	49,602
Right-of-use leases	-	-	-	438,604	438,604	-	-	-	473,553	473,553
Leases payable - financial institutions	-	-	-	55,259	55,259	-	-	-	19,636	19,636
Dividends payable	-	-	-	-	-	-	-	-	138,200	138,200
Assignment of credit rights	-	-	-	627,967	627,967	-	-	-	774,471	774,471
Other payables	-	-	-	211,317	211,317	-	-	-	238,009	238,009
Total	-	1,193,513	-	15,789,648	16,983,161	-	1,455,922	-	21,230,769	22,686,691

4.3. Fair value of financial assets and liabilities

A comparison by category of the carrying amount and fair value of Movida's financial instruments is as below:

	Parent Company			
	06/30/2023		12/31/2022	
	Carrying amount	Fair value	Carrying amount	Fair value
Financial assets				
Cash and cash equivalents	9,395	9,395	7,617	7,617
Marketable securities and financial investments	323,142	323,142	627,080	627,080
Trade receivables	311,974	311,974	165,389	165,389
Derivative financial instruments	54,159	54,159	12,186	12,186
Dividends receivable	62,214	62,214	51,653	51,653
Other credits	47,469	47,469	31,907	31,907
Total	808,353	808,353	895,832	895,832
Financial liabilities				
Trade payables	2,212,081	2,212,081	2,069,921	2,069,921
Loans and borrowings	428,490	350,110	579,776	498,512
Debentures	5,014,805	4,914,706	5,907,947	5,866,914
Derivative financial instruments	27,467	27,467	31,919	31,919
Right-of-use leases	927,643	927,643	254,254	254,254
Payables for the acquisition of companies	12,411	12,411	36,611	36,611
Dividends payable	-	-	137,420	137,420
Assignment of credit rights	350,264	350,264	424,245	424,245
Other payables	1,052,084	1,052,084	193,828	193,828
Total	10,025,245	9,846,766	9,635,921	9,513,624

	Consolidated			
	06/30/2023		12/31/2022	
	Carrying amount	Fair value	Carrying amount	Fair value
Financial assets				
Cash and cash equivalents	487,375	487,375	551,764	551,764
Marketable securities and financial investments	2,090,491	2,090,491	6,275,771	6,275,771
Trade receivables	1,100,967	1,100,967	1,175,732	1,175,732
Derivative financial instruments	56,445	56,445	85,439	85,439
Other credits	279,094	279,094	88,898	88,898
Total	4,014,372	4,014,372	8,177,605	8,177,605
Financial liabilities				
Trade payables	928,578	928,578	2,264,907	2,264,907
Supplier financing - Confirming	23,771	23,771	41,601	41,601
Loans and borrowings	4,542,920	4,407,603	6,689,065	5,146,939
Debentures	8,935,830	8,625,866	10,541,725	10,341,775
Derivative financial instruments	1,193,513	1,193,513	1,455,922	1,455,922
Right-of-use leases	438,604	438,604	473,553	473,553
Leases payable - financial institutions	55,259	55,259	19,636	19,503
Payables for the acquisition of companies	25,402	25,402	49,602	49,602
Dividends payable	-	-	138,200	138,200
Assignment of credit rights	627,967	627,967	774,471	774,471
Other payables	211,317	211,317	238,009	238,009
Total	16,983,161	16,537,880	22,686,691	20,944,482

The fair values of financial assets and liabilities are measured in accordance with the following categories:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets and liabilities; and

Level 2 - Quoted prices in active markets for similar instruments, observable prices for identical or similar instruments in non-active markets and valuation models for unobservable inputs.

The table below categorizes financial instruments, assets and liabilities, under the fair value hierarchy:

	Parent Company					
	06/30/2023			12/31/2022		
	Level 1	Level 2	Total	Level 1	Level 2	Total
Assets at fair value through profit or loss						
Cash and cash equivalents						
Bank Deposit Certificate (CDB)	-	-	-	-	7,418	7,418
Other investments	-	977	977	-	-	-
Subtotal	-	977	977	-	7,418	7,418
Marketable securities and financial investments						
Financial Treasury Bills ("LFT")	166,300	-	166,300	272,879	-	272,879
National Treasury Bills ("LTN")	148,057	-	148,057	349,627	-	349,627
Quotas of funds	-	-	-	-	-	-
Financial bills	8,785	-	8,785	4,574	-	4,574
Subtotal	323,142	-	323,142	627,080	-	627,080
Fair value of hedge instruments	-	-	-	-	-	-
Derivative financial instruments	-	54,159	54,159	-	12,186	12,186
Subtotal	-	54,159	54,159	-	54,159	54,159
Total	323,142	55,136	378,278	627,080	61,577	688,657
Fair value of financial assets and liabilities						
Loans and borrowings	-	350,110	350,110	-	498,512	498,512
Debentures	-	4,914,706	4,914,706	-	5,866,914	5,866,914
Derivative financial instruments	-	27,467	27,467	-	31,919	31,919
Total	-	5,292,283	5,292,283	-	6,397,345	6,397,345

	Consolidated					
	06/30/2023			12/31/2022		
	Level 1	Level 2	Total	Level 1	Level 2	Total
Assets at fair value through profit or loss						
Cash and cash equivalents						
Bank Deposit Certificate (CDB)	-	329,468	329,468	-	475,232	475,232
Repurchase agreements	-	5,790	5,790	-	10,444	10,444
Other	-	10,938	10,938	-	102	102
Subtotal	-	346,196	346,196	-	485,778	485,778
Marketable securities and financial investments						
Financial Treasury Bills ("LFT")	930,254	-	930,254	2,439,026	-	2,439,026
National Treasury Bills ("LTN")	569,109	-	569,109	2,419,594	-	2,419,594
Financial Bills	52,724	-	52,724	58,608	-	58,608
U.S. Treasury Bills	-	-	-	-	-	-
Sovereign securities	538,404	-	538,404	1,358,543	-	1,358,543
Subtotal	2,090,491	-	2,090,491	6,275,771	-	6,275,771
Fair value of hedge instruments	-	-	-	-	-	-
Derivative financial instruments	-	56,445	56,445	-	85,439	85,439
Subtotal	-	56,445	56,445	-	85,439	85,439
Total	2,090,491	402,641	2,493,132	6,275,771	571,217	6,846,988
Fair value of financial assets and liabilities						
Loans and borrowings	-	4,407,603	4,407,603	-	5,146,939	5,146,939
Debentures	-	8,625,866	8,625,866	-	10,341,775	10,341,775
Leases payable - financial institutions	-	55,259	55,259	-	19,503	19,503
Derivative financial instruments	-	1,193,513	1,193,513	-	1,455,922	1,455,922
Total	-	14,282,241	14,282,241	-	16,964,139	16,964,139

Financial instruments with carrying amounts equivalent to their fair values are classified at Level 2 of the fair value hierarchy.

The valuation techniques used to measure all financial instruments assets and liabilities at fair value include:

- Quoted market prices or quotations from financial institutions or brokers for similar instruments; and
- Analysis of discounted cash flows.

The valuation yield curve used in the fair value measurement of agreements indexed to the CDI - Interbank Deposit Certificates rate at June 30, 2023 is as follows:

Interest curve - Brazil							
Vertex	1M	6M	1Y	2Y	3Y	5Y	10Y
Rate (p.a.) - %	13.65%	13.12%	12.39%	10.95%	10.31%	10.15%	10.58%

Source: B3 (Brasil, Bolsa e Balcão)

4.4. Financial risk management

Movida uses derivative financial instruments to hedge certain risk exposures. Movida has loans and borrowing, debentures, trade payables, right-of-use leases, dividends and interest on capital payable, other payables and advances, other credits, trade receivables, marketable securities and financial investments, financial instruments and demand and short-term deposits that result directly from its operations. Movida is exposed to the following risks resulting from financial instruments: (a) credit risk, (b) market risk and (c) liquidity risk.

Management oversees these risks with the support of the Financial Committee, which advises on the assessment of the financial risks and recommends actions to the Board of Directors to ensure the financial risks to Movida are governed by appropriate practices and procedures. Movida's Financial Committee conducts ongoing monitoring of financial transactions to avoid high risk investments, particularly derivative instruments with risks not covered by hedging instruments. Movida does not have derivative instruments or any other assets of speculative nature.

It is the responsibility of the Board of Directors to authorize transactions involving any type of derivative instrument, which is defined as any agreement that generates financial assets and liabilities, regardless of the market in which they are traded or listed, or the manner of their realization.

(a) Credit risk

Credit risk involves the potential for default by a counterparty to an agreement or financial instrument, resulting in a financial loss. Movida is exposed to credit risk on its operations (especially with regard to its receivables) and investing activities, including investments at banks and financial institutions, derivative instruments and other financial instruments.

• Cash and cash equivalents, marketable securities and financial investments

The credit risk from investments at banks and financial institutions is managed by Movida's treasury area in accordance with the guidelines approved by the Board of Directors. Surplus funds are invested only in approved counterparties and within the limits established for each, in order to minimize the concentration of risk and therefore mitigate potential financial losses in the event of an institution going bankrupt.

The ratings arising from the Brazilian ("Br") and global credit risk exposure scale are derived from the ratings agencies and for presentation purposes the following standard nomenclature was used:

Nomenclature:	Quality
AAA	Prime
AA+, AA, AA-	High Investment Grade
A+, A, A-	High Average Investment Grade
BBB+, BBB, BBB-	Low Average Investment Grade
BB+, BB, BB-	Speculative Grade
B+, B, B-	Highly Speculative Grade
CCC+	Speculative Degree of Substantial Risk
CCC	Extremely Speculative Degree
CCC-, CC, C	Speculative Degree of Moratorium with Small Expectation of Recovery
DDD, DD, D	Speculative Degree of Moratorium

The quality and maximum credit risk exposure of cash and cash equivalents, marketable securities and financial investments are as follows:

	Parent Company		Consolidated	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022
Cash on hand	2,990	2	17,796	2,255
Demand and short-term deposits				
Br AAA	5,410	167	123,176	61,679
Br AA	18	30	207	2,053
Total bank deposits	5,428	197	123,383	63,732
Total cash on hand	8,418	199	141,179	65,987

	Parent Company		Consolidated	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022
Financial investments				
Br AAA	977	7,411	335,258	485,778
Br AA	-	7	10,938	-
Total financial investments	977	7,418	346,196	485,778
Total cash and cash equivalents	9,395	7,617	487,375	551,765

	Parent Company		Consolidated	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022
Marketable securities and financial investments				
Br BBB	323,142	627,080	2,090,491	6,275,433
Br BB	-	-	-	338
Total marketable securities	323,142	627,080	2,090,491	6,275,771

• Trade receivables

Customer-related credit is reviewed at the time of contracting, subject to the procedures, controls and established practices related to this risk. Outstanding trade receivables are monitored closely by the Company's Management. The need for a provision for expected credit losses from trade receivables is analyzed monthly on an individual basis for key customers. The Company pools together similar low-value trade receivables for the purpose of estimating the risk of loss on a consolidated basis. This calculation is based on historical data for recent periods.

The credit analysis area assessed the credit quality of customers, taking into consideration their financial position, past experience and other factors. Individual credit limits and risks are set based on internal or external ratings based on a ranking of companies specialized in credit ratings in accordance with the limits set by Management.

The risk of credit concentration is limited, because Movidá has a diversified customer base. All significant transactions and customers are located in Brazil, and no customer individually accounts for more than 10% of Movidá's revenues.

The maximum credit risk exposures to trade receivables are as follows:

	Parent Company		Consolidated	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022
Trade receivables - customers	365,746	191,456	1,295,714	1,124,490
(-) Expected credit losses from trade receivables	(53,772)	(26,067)	(238,585)	(185,777)
Trade receivables - credit card				
AAA	-	-	43,838	237,019
Total trade receivables	311,974	165,389	1,100,967	1,175,732

(b) Market risk

Market risk is the risk that changes in market prices, such as exchange rates, interest rates, inflation rates and stock prices, will affect Movida's income or the value of its holdings of financial instruments. The market rate involves potential fluctuations in the fair value of the future cash flows derived from a given financial instrument in response to variations in its market prices. These are typically: interest rate risk, change in inflation risk, exchange risk and price risk, which may be related to commodities, shares, among others. Market risk is managed to ensure that Movida keeps risk within levels considered acceptable in the context of its operations.

Currently, Movida is exposed to interest rate risk levied mainly on financial investments, marketable securities, loans and borrowings, right-of-use leases and debentures, as well as changes in the Euro and the US Dollar exchange rate, on its liability position of derivative financial instruments, and also changes in the rate of inflation, affecting the remuneration of debentures.

- **Interest rate risk**

Interest rate risk involves potential fluctuation in the fair value of the future cash flows derived from a given financial instrument in response to changes in market interest rates.

Movida is exposed to the risk of changes in market interest rate mainly from its cash and cash equivalents, marketable securities and financial investments, as well as loans, borrowings, debentures, leases payable and right-of-use leases. As a policy, the Group seeks to concentrate this risk to changes in the DI rate, and uses derivatives for this purpose.

All these transactions are conducted under the guidelines established by the financial committee, as approved by the Board of Directors. Movida seeks to apply the hedge accounting to manage the volatility in profit or loss and in its exposure.

Movida has derivative contracts (swap) designated as hedging instruments, which convert the IPCA exposure to a percentage of CDI. These instruments were contracted to protect the Company's results from volatility caused by variations in the IPCA, which, on the dates of their contracting, were evaluated by Management, with the support of the financial committee, as being of greater risk. The Board of Directors approved all contracts.

- **Risk of changes in inflation**

Movida has placed debentures with remuneration indexed to the Broad Consumer Prices Index - IPCA. These bonds have a long-term profile. To mitigate the risk of changes in inflation, swap instruments were contracted to exchange the IPCA variation for the Interbank Deposit Certificate (CDI) rate. The sensitivity analysis for these instruments is presented in Note 4.5.

- **Foreign exchange risk**

Movida is exposed to foreign exchange risk due to the mismatch between the currencies in which borrowings are denominated and its functional currency. Borrowings are generally denominated in the same currency as the cash flow generated by the Company's trading operations, mainly in Reais. However, there are also contracts in US Dollars and Euros, which are hedged against exchange rate changes using swap instruments, which exchange the foreign currency indexation and the fixed rate for the CDI rate, limiting the exposure to any losses due to exchange rate changes. The sensitivity analysis is presented in Note 4.5.

- **Fair value of derivatives and other financial instruments**

The fair values of financial instruments that are not traded on active markets are determined using valuation techniques. Management uses its judgment to choose between various methods and to define assumptions mainly based on the market conditions existing at the reporting date. The Group used the discounted cash flow analysis to calculate the fair values of several financial assets at fair value through other comprehensive income, assets that are not traded in active markets.

The fair value of swaps is calculated based on the present value of estimated future cash flow based on observable yield curves.

- **Derivative financial instruments and hedge activities**

Initially, derivatives are recognized at their fair value as at the date on which a derivative contract is entered into, and subsequently remeasured at fair value. The method for recognizing the resulting gain or loss depends, in the case of the adoption of hedge accounting, on the nature of the item/object being hedged. The Group adopts hedge accounting, and designates certain derivatives as cash flow hedges.

- **Cash flow hedge**

The effective portion of changes in the fair value of derivatives designated and qualified as cash flow hedges is recognized in equity, in "Equity valuation adjustments". The gain or loss related to the ineffective portion is immediately recognized in the statement of income as "Total interest and charges on debts, net of swap" (Note 24).

The amounts accumulated in equity are reclassified when the hedged item affects profit or loss.

Gains or losses related to the effective portion of interest rate swaps hedging loans at variable rates are recognized in the statement of income as finance expenses at the same time as the interest expenses are recorded for the hedged loans.

- **Hedge ineffectiveness**

Hedge ineffectiveness is determined at the time of inception of the hedge relationship and through periodic prospective assessments of its effectiveness to ensure that there is any economic relationship between the hedged item and the hedging instrument.

Movida contracts swaps with terms that are similar to the hedged item, such as reference rate, reset dates, payment dates, maturities and reference value. The hedged item can be identified in full or as a proportion of the outstanding loans based on the swaps' reference value.

- **Market risk hedge derivative instruments**

To manage the risk of foreign exchange and interest rate volatility, Movida contracted swap derivative instruments. These swap the Euro to CDI, the US Dollar to CDI, and IPCA to CDI, reducing Movida's currency exposure and IPCA interest rate.

Movida currently has three CCB/4131 loans denominated in foreign currency.

The first contract was executed in March 2020, raising EUR 42,000 thousand at a rate of 5.28% p.a., with semiannual interest payments and maturing in five years.

In January 2021, Movida Europe issued debt securities abroad, bearing interest at 5.25% p.a. and maturing in 2031 ("Notes"), denominated in US Dollars and with a principal amount of USD 500,000 thousand. In September 2021, the Company issued a new series of this note (re tap) in the total amount of USD 300,000 thousand. The issuances were merged, totaling USD 800,000 thousand, maintaining the prior maturity and issuance rate.

Part of the Notes proceeds were brought into Brazil via a loan signed by Brazilian subsidiary Movida RAC for USD 425,000 thousand, for the same term as the original loan. This credit line is guaranteed by a financial investment made by Movida Europe using funds obtained from the issuance of the Notes. The Parent Company Movida contracted swap instruments to mitigate the exchange risk with interest rate spread and notional amount of USD 425,000.

On June 6, 2023, the Company settled the amount of US\$ 100,000 referring to this transaction.

Additionally, the Company contracted "Swap" derivatives, converting the IPCA + 7.64% to a percentage of CDI to reduce the cash flow risk linked to the debentures issued on September 15, 2021, in the principal amount of R\$ 1,750,000 and term of 10 years, indexed to the IPCA index on the future financial expense of certain financial liabilities.

The first contract refers to the 1st and 2nd series of the 6th issuance of debentures placed by its subsidiary Movida Locação in the total amount of R\$ 400,000 and R\$ 300,000, and with the same tenure as the original debt exchanging the IPCA+7.2% for a percentage of the CDI. The second contract refers to the 3rd series of its 7th issuance of debentures, in the total amount of R\$ 350,000, and with the same tenure as the original loan, exchanging the IPCA + 7.6% for a percentage of the CDI. The third contract carried out in February 2022 refers to a new CCB/4131 loan exposed to exchange variation, with USD 50,000 thousand bearing annual interest at 100% SOFR + 1.28%, with payment of semiannual interest and maturing in five years (2027). A swap instrument was contracted for this loan to match with the terms and conditions of the hedged item (amount, rate, index, maturity, payment dates and amortization schedule), exchanging exchange rate risk for 100% of CDI + 2.60%.

On February 9, 2022, Movida Locação entered into swap derivative contracts for the designation of cash flow hedge accounting in the amount of USD 50,000 thousand, maturing in February 2027, denominated in US Dollars bearing annual interest of 1.55%, to hedge against exchange rate risk related to the Law 4131 loan. The average rate contracted is CDI ++2.60%.

On September 8, 2022, Movida Participações entered into three new swap derivative contracts for the designation of cash flow hedge accounting in the amount of USD 160,000 thousand, maturing in December 2031, denominated in US Dollars bearing annual interest of 3.46%, to hedge against exchange rate risk related to loan from the IDB (Inter-American Development Bank). The average rate contracted is CDI ++3.24%.

These cash flow hedge operations resulted in effective changes in their fair values, net of taxes, in the amount of R\$ 227,705 for the period ended June 30, 2023 (R\$ 475,972 for the year ended December 31, 2022), which were recorded in "Other comprehensive income". Derivatives are used only for economic hedging purposes and not as speculative investments, and meet the criteria for hedge accounting.

The sensitivity analysis is presented in Note 4.5.

								Parent Company			
								At 06/30/2023		Gain (loss) for the period ended 06/30/2023 recognized:	
Instrument	Risk type	Type of derivative financial instrument	Operation	Notional value	Maturity	Hedge index	Average contracted rate	Instrument on the curve	Fair value receivable (payable)	Results	OCI
Swap agreement	Exchange rate risk	Cash flow hedge	SWAP IPCA x CDI	R\$ 350,000	Sept-31	IPCA + Fixed rate	135.94% of CDI	36,628	26,692	(3,865)	33,409
								Total			
								Consolidated			
								At 06/30/2023		Gain (loss) for the period ended 06/30/2023 recognized:	
Instrument	Risk type	Type of derivative financial instrument	Operation	Notional value	Maturity	Hedge index	Average contracted rate	Instrument on the curve	Fair value receivable (payable)	Results	OCI
Swap agreement	Exchange rate risk	Cash flow hedge	SWAP EUR x CDI	EUR 42,000	Mar-25	Fixed rate	CDI + 2.07%	(6,132)	(14,859)	(20,133)	1,942
Swap agreement	Exchange rate risk	Cash flow hedge	SWAP USD x CDI	USD 750,000	Feb-31	Fixed rate	151.34% of CDI	(427,923)	(1,002,219)	(546,696)	242,193
Swap agreement	Exchange rate risk	Cash flow hedge	SWAP IPCA x CDI	R\$ 700,000	Jun-28	IPCA + Fixed rate	148% of CDI	53,397	(22,903)	(18,180)	92,369
Swap agreement	Exchange rate risk	Cash flow hedge	SWAP IPCA x CDI	R\$ 350,000	Sept-31	IPCA + Fixed rate	135.94% of CDI	36,628	26,692	(3,865)	33,409
Swap agreement	Exchange rate risk	Cash flow hedge	SWAP SOFRUSD x CDI	USD 50,000	Feb-27	USD + (100% SOFR USD + 1.28%)	100% of CDI + 2.6%	(35,721)	(44,952)	(32,381)	(3,819)
Swap agreement	Exchange rate risk	Cash flow hedge	SWAP SOFR USD X CDI - IDB - GOLDMAN	USD 160,000	Dec-31	USD3.46%	CDI3.24%	(61,765)	(78,750)	(88,518)	(20,988)
								Total			
								(441,616)	(1,137,688)	(719,748)	345,006

In the same period, no gains or losses arising from an ineffective portion of a hedge were identified. The accumulated amounts in "Other comprehensive income" are transferred to the statement of income when the hedged item affects the results (for example, when the hedged item is settled).

The relationship between the hedging instrument and the hedged item, as well as the risk management policies and objectives, were documented at transaction inception. Effectiveness tests are properly documented to support the prospective effectiveness of the hedging relationship based on the variations in the market values of the hedged items, in accordance with Technical Pronouncement CPC 48/IFRS 9 - "Financial Instruments".

The outstanding contracts at June 30, 2023 in the consolidated are as follow:

Parent Company								
Instrument	Type of derivative financial instrument	Operation	Maturity	Position	Principal	Currency	At amortized cost	At fair value
Swap agreement	Cash flow hedge	SWAP IPCA x CDI	09/15/2031	Asset	350,000	BRL	404,714	461,700
Swap agreement	Cash flow hedge	SWAP IPCA x CDI	09/15/2031	Liability	350,000	BRL	(368,086)	(435,008)
							36,628	26,692
						Asset position	404,714	461,700
						Liability position	(368,086)	(435,008)
						Total net of SWAP	36,628	26,692

Consolidated								
Instrument	Type of derivative financial instrument	Operation	Maturity	Position	Principal	Currency	At amortized cost	At fair value
Swap agreement	Cash flow hedge	SWAP EUR x CDI	03/17/2025	Asset	42,000	EUR	148,063	124,845
Swap agreement	Cash flow hedge	SWAP EUR x CDI	03/17/2025	Liability	221,949	BRL	(154,195)	(157,704)
							(6,132)	(14,859)
Swap agreement	Cash flow hedge	SWAP USD x CDI	02/06/2031	Asset	50,000	USD	246,020	248,034
Swap agreement	Cash flow hedge	SWAP USD x CDI	02/06/2031	Asset	25,000	USD	123,010	124,616
Swap agreement	Cash flow hedge	SWAP USD x CDI	02/06/2031	Asset	100,000	USD	492,040	498,465
Swap agreement	Cash flow hedge	SWAP USD x CDI	02/06/2031	Asset	50,000	USD	246,020	249,233
Swap agreement	Cash flow hedge	SWAP USD x CDI	02/06/2031	Asset	425,000	USD	3,737	61,012
Swap agreement	Cash flow hedge	SWAP USD x CDI	02/06/2031	Asset	50,000	USD	246,020	249,233
Swap agreement	Cash flow hedge	SWAP USD x CDI	02/06/2031	Asset	50,000	USD	246,020	248,034
Swap agreement	Cash flow hedge	SWAP USD x CDI	02/06/2031	Liability	288,210	BRL	(310,619)	(391,643)
Swap agreement	Cash flow hedge	SWAP USD x CDI	02/06/2031	Liability	144,105	BRL	(155,036)	(192,665)
Swap agreement	Cash flow hedge	SWAP USD x CDI	02/06/2031	Liability	576,420	BRL	(621,548)	(786,847)
Swap agreement	Cash flow hedge	SWAP USD x CDI	02/06/2031	Liability	288,210	BRL	(310,542)	(390,753)
Swap agreement	Cash flow hedge	SWAP USD x CDI	02/06/2031	Liability	2,449,785	BRL	(10,556)	(121,234)
Swap agreement	Cash flow hedge	SWAP USD x CDI	02/06/2031	Liability	288,210	BRL	(311,205)	(398,396)
Swap agreement	Cash flow hedge	SWAP USD x CDI	02/06/2031	Liability	288,210	BRL	(311,284)	(399,305)
							(427,922)	(1,002,217)
Swap agreement	Cash flow hedge	SWAP IPCA x CDI	12/15/2025	Asset	100,000	BRL	117,588	124,945
Swap agreement	Cash flow hedge	SWAP IPCA x CDI	12/15/2025	Asset	200,000	BRL	235,489	250,222
Swap agreement	Cash flow hedge	SWAP IPCA x CDI	06/16/2028	Asset	400,000	BRL	547,083	613,295
Swap agreement	Cash flow hedge	SWAP IPCA x CDI	12/15/2025	Liability	100,000	BRL	(100,852)	(112,293)
Swap agreement	Cash flow hedge	SWAP IPCA x CDI	12/15/2025	Liability	200,000	BRL	(201,698)	(224,289)
Swap agreement	Cash flow hedge	SWAP IPCA x CDI	06/16/2028	Liability	400,000	BRL	(544,213)	(674,783)
							53,396	(22,902)
Swap agreement	Cash flow hedge	SWAP IPCA x CDI	09/15/2031	Asset	350,000	BRL	404,714	461,699
Swap agreement	Cash flow hedge	SWAP IPCA x CDI	09/15/2031	Liability	350,000	BRL	(368,086)	(435,008)
							36,628	26,691
Swap agreement	Cash flow hedge	SWAP SOFRUSD X CDI	02/10/2027	Asset	50,000,000	USD	246,668	253,412
Swap agreement	Cash flow hedge	SWAP SOFRUSD X CDI	02/10/2027	Liability	266,500,000	BRL	(282,389)	(298,404)
							(35,722)	(44,992)
Swap agreement	Cash flow hedge	SWAP SOFRUSD X CDI	12/15/2026	Asset	110,000,000	USD	532,007	549,691
Swap agreement	Cash flow hedge	SWAP SOFRUSD X CDI	12/15/2028	Asset	20,000,000	USD	96,742	102,432
Swap agreement	Cash flow hedge	SWAP SOFRUSD X CDI	12/15/2031	Asset	30,000,000	USD	145,124	158,297
Swap agreement	Cash flow hedge	SWAP SOFRUSD X CDI	12/15/2026	Liability	570,658,000	BRL	(574,449)	(601,597)
Swap agreement	Cash flow hedge	SWAP SOFRUSD X CDI	12/15/2028	Liability	103,756,000	BRL	(104,465)	(112,503)
Swap agreement	Cash flow hedge	SWAP SOFRUSD X CDI	12/15/2031	Liability	155,634,000	BRL	(156,724)	(175,110)
							(61,764)	(78,790)
						Total net of SWAP	(441,516)	(1,137,068)
						Asset position	4,076,345	4,335,466
						Liability position	(4,517,861)	(5,472,534)
						Total net of SWAP	(441,516)	(1,137,068)

The table below indicates the expected periods during which the cash flow associated with the swap agreement will affect income, and the respective carrying amount of this instrument.

Expected cash flow							
Cash flow swap	Curve amount (MTM)	Total	1-6 months	7-12 months	Up to 2 years	Up to 3 years	Over 3 years
Asset position	4,335,466	4,335,466	112,626	281,424	523,909	718,254	2,699,253
Liability position	(5,472,534)	(5,472,534)	(347,649)	(467,241)	(755,300)	(812,254)	(3,090,090)
Total	(1,137,068)	(1,137,068)	(235,023)	(185,817)	(231,391)	(94,000)	(390,837)

(c) Liquidity risk

Movida monitors the risks associated with funding shortages on an ongoing basis using a current liquidity planning tool.

Movida's purpose is to maintain a balance of cash and highly-liquid investments, maintaining flexibility through the use of bank loans and the ability to raise funds through capital markets to ensure its liquidity and operational continuity. The average indebtedness tenures are monitored in order to provide short-term liquidity, analyzing installments, charges and cash flow.

The contractual maturities of financial liabilities, including interest appropriation, are shown below:

Financial liabilities	Carrying amount	Contractual cash flow	Parent Company		
			Up to 1 year	1 to 2 years	Over 3 years
Trade payables	2,212,081	2,212,081	2,212,081	-	-
Loans and borrowings	428,490	622,481	-	248,673	373,808
Debentures	5,014,805	8,080,410	779,474	886,563	6,414,373
Derivative financial instruments	27,467	27,467	27,467	-	-
Right-of-use leases	927,643	927,643	420,192	457,705	49,746
Acquisition of company	12,411	12,411	1,316	11,095	-
Assignment of credit rights	350,264	350,264	164,566	185,698	-
Other payables and advances	1,052,084	1,052,084	1,044,298	7,786	-
Total	10,025,245	13,284,841	4,649,394	1,797,520	6,837,927

Financial liabilities	Carrying amount	Contractual cash flow	Consolidated		
			Up to 1 year	1 to 2 years	Over 3 years
Trade payables	928,579	928,578	928,578	-	-
Supplier financing - Confirming	23,771	23,771	23,771	-	-
Loans and borrowings	4,542,919	6,144,158	822,231	827,291	4,494,636
Debentures	8,935,830	13,710,431	1,279,613	1,446,315	10,984,503
Derivative financial instruments	1,193,513	1,193,513	420,840	772,673	-
Right-of-use leases	438,604	438,604	132,466	168,775	137,363
Leases payable - financial institutions	55,259	55,259	55,259	-	-
Acquisition of company	25,402	25,402	14,307	11,095	-
Assignment of credit rights	627,967	627,967	293,687	334,280	-
Other payables and advances	211,317	211,317	201,227	10,090	-
Total	16,983,161	23,359,000	4,171,979	3,570,519	15,616,502

4.5. Interest rate and currency sensitivity analysis

Movida has prepared a sensitivity analysis in accordance with CPC 40 (R1) Financial Instruments in order to demonstrate the effects of potential changes in interest and exchange rates on its financial assets and liabilities, considering the following probable interest and exchange rates for the next 12 months.

This study used a probable base scenario with a CDI rate of 12.39% p.a., based on the future interest rate curve of B3, SELIC of 12.50% p.a. (source: BACEN - Central Bank of Brazil), EUR rate of R\$ 5.22 (source: B3); IPCA of 5.31% p.a. (source: B3), proportionally impacting loans and financial investments. For the TLP, the base scenario at June 30, 2023 is 5.69% p.a. (source: BNDES - Banco Nacional de Desenvolvimento). The projected one-year SOFR rate was 5.05% (source: Federal Reserve New York Bank).

The table below shows the hypothetical effects on the finance result, considering the probable scenario (Scenario I), stressed by 25% (Scenario II) and stressed by 50% (Scenario III):

06/30/2023					Parent Company	
Operation	Exposure	Risk	Potential gain / (loss)	Scenario I - probable - CDI/TLP	Scenario II + 25% deterioration - CDI/TLP	Scenario III + 50% deterioration - CDI/TLP
Financial investments	R\$ 9,395	CDI	Gain	1,175	1,468	1,762
Marketable securities	R\$ 323,142	SELIC	Gain	40,037	50,047	60,056
		Total assets		41,212	51,515	61,818
Loans and borrowings	R\$ 428,490	CDI+2.97%	Loss	(65,797)	(79,069)	(92,342)
Debentures (CDI)	R\$ 3,608,182	CDI+2.82%	Loss	(548,784)	(660,547)	(772,310)
Debentures (IPCA)	R\$ 1,406,623	IPCA+8.06%	Loss	(187,998)	(206,667)	(225,335)
		Total liabilities		(802,579)	(946,283)	(1,089,987)
Swap asset position - Debentures (IPCA)	R\$ 399,530	IPCA+ 7.64%	Gain	51,734	57,037	62,340
Swap liability position - Debentures (IPCA)	R\$ 399,530	135.94% of CDI	Loss	(67,293)	(84,116)	(100,939)
		Net effect of exposure		(15,559)	(27,079)	(38,599)
Net exposure and impact on finance result - floating rate				(776,926)	(921,847)	(1,066,768)
		Total assets		41,212	51,515	61,818
		Total liabilities		(818,138)	(973,362)	(1,128,586)
Net exposure and impact on finance expenses - floating rate				(776,926)	(921,847)	(1,066,768)
Variation in result in relation to the probable scenario				-	(144,921)	(289,842)

(*) Source of indices: Focus Report - BACEN and BM&F

The objective of this sensitivity analysis is to measure potential effects from changes in market variables on Movida's financial instruments, and resulting increase or decrease in finance expenses, net.

06/30/2023					Consolidated	
Operation	Exposure	Risk	Potential gain / (loss)	Scenario I - probable - CDI/TLP	Scenario II + 25% deterioration - CDI/TLP	Scenario III + 50% deterioration - CDI/TLP
Interest rate risk						
Financial instruments						
Financial investments	R\$ 408,744	CDI	Gain	51,094	63,687	76,641
Marketable securities	R\$ 1,553,652	SELIC	Gain	192,497	240,622	288,746
		Total assets		243,591	304,489	365,387
Loans and borrowings	R\$ 1,153,715	CDI+2.81%	Loss	(166,034)	(210,813)	(246,550)
Debentures (CDI)	R\$ 6,739,466	CDI+2.88%	Loss	(1,029,107)	(1,237,862)	(1,446,617)
		Total CDI		(1,195,141)	(1,448,675)	(1,693,167)
Loans and borrowings	R\$ 26,758	TLP+0.5%	Loss	(1,948)	(2,435)	(2,922)
Debentures (IPCA)	R\$ 1,007,093	IPCA+8.22%	Loss	(136,264)	(149,630)	(162,996)
		Total TLP+IPCA		(138,212)	(152,065)	(165,918)
Loans and borrowings				-	-	-
Right-of-use leases				-	-	-
		Total fixed rate		-	-	-
		Total liabilities		(1,333,353)	(1,600,740)	(1,859,085)
Derivative designated as hedge						
Debentures (IPCA)	R\$ 1,288,530	IPCA+7.34%	Loss	(162,923)	(180,025)	(197,126)
Swap asset position - Debentures (IPCA)	R\$ 1,288,530	IPCA+7.34%	Gain	162,923	180,025	197,126
Swap liability position - Debentures (IPCA)	R\$ 1,288,530	141.91% of CDI	Loss	(226,550)	(283,187)	(339,825)
		Net effect of exposure		(226,550)	(283,187)	(339,825)
Net exposure and impact on finance expenses - floating rate				(1,316,312)	(1,579,438)	(1,833,523)
Exchange rate risk						
Financial instruments						
Financial investments	EUR 3,885	EUR + 3.35%	Gain	1,694	2,117	2,541
Financial investments	USD 12,043	USD	Gain	2,287	2,859	3,431
Marketable securities	USD 111,396	USD 4.00%	Gain	169,303	211,629	253,955
		Total assets		173,284	216,605	259,927
Loans and borrowings (USD)	USD (463,950)	Fixed rate 5.25%	Loss	(202,496)	(224,123)	(245,750)
		Total liabilities		(202,496)	(224,123)	(245,750)
Derivative designated as hedge						
Loans and borrowings (EUR)	EUR 28,000	EUR+1.7%	Loss	(1,841)	(2,182)	(2,524)
Swap asset position - Loans and borrowings (EUR)	EUR 28,000	EUR+1.7%	Gain	1,841	2,182	2,524
Swap liability position - Loans and borrowings (EUR)	R\$ 148,063	CDI+2.07%	Loss	(21,410)	(25,996)	(30,582)
Loans and borrowings (USD)	USD 325,000	USD+5.83%	Loss	(31,677)	(34,859)	(38,040)
Swap asset position - Loans and borrowings (USD)	USD (325,000)	USD+5.83%	Gain	31,677	34,859	38,040
Swap liability position - Loans and borrowings (USD)	USD 1,600,440	150.4% of CDI	Loss	(298,235)	(372,794)	(447,352)
Loans and borrowings (USD)	USD 50,000	USD+7.47%	Loss	(5,693)	(6,182)	(6,671)
Swap asset position - Loans and borrowings (USD)	USD (50,000)	USD+7.47%	Gain	5,693	6,182	6,671
Swap liability position - Loans and borrowings (USD)	USD 246,708	CDI+2.6%	Loss	(36,982)	(44,623)	(52,265)
Loans and borrowings (USD)	USD 160,000	USD+8.15%	Loss	(19,305)	(20,871)	(22,438)
Swap asset position - Loans and borrowings (USD)	USD (160,000)	USD+8.15%	Gain	19,305	20,871	22,438
Swap liability position - Loans and borrowings (USD)	R\$ 758,379	CDI+2.61%	Loss	(113,757)	(137,248)	(160,738)
		Net effect of exposure		(470,384)	(580,661)	(690,937)
Total net exposure and impact on finance result of exchange rate risk				(499,596)	(588,179)	(676,760)
Variation in result in relation to the probable scenario				-	(263,126)	(517,211)

(*) Source of indices: Focus Report - BACEN and B3

5. CASH AND CASH EQUIVALENTS

	Parent Company		Consolidated	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022
Cash	2,990	2	17,796	2,255
Banks	5,428	197	123,383	63,732
Total cash and banks	8,418	199	141,179	65,987
Repurchase agreements	-	-	5,790	10,444
CDB (Bank Deposit Certificate)	-	7,418	329,468	475,232
Other	977	-	10,938	102
Total financial investments	977	7,418	346,196	485,778
Total	9,395	7,617	487,375	551,765

During the period ended June 30, 2023, the average yield was 13.43% p.a. (at December 31, 2022 - average yield was 11.89%).

Information on the fair value measurement, Movida's exposure to credit and market risks, and sensitivity to interest and currency rates are included in Notes 4.2, 4.3 and 4.4.

The Company has investments of R\$ 312,454 in the consolidated (R\$ 423,069 at December 31, 2022), invested in CDB to cover the margin calls for derivative transactions (Note 4.4).

6. MARKETABLE SECURITIES AND FINANCIAL INVESTMENTS

Operations	Parent Company		Consolidated	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022
Government securities - exclusive funds				
Financial Treasury Bills ("LFT")	166,300	272,879	930,254	2,439,026
National Treasury Bills ("LTN")	148,057	349,627	569,109	2,419,594
Financial Bills	8,785	4,574	52,724	58,608
Sovereign Securities (i)	-	-	538,404	1,358,543
Total	323,142	627,080	2,090,491	6,275,771
In current assets	323,142	627,080	2,090,491	6,275,771
In non-current assets	-	-	-	-
Total	323,142	627,080	2,090,491	6,275,771

(i) Sovereign securities are debt securities issued by the Brazilian or US government. These securities in foreign currency (USD) are available to be sold according to Management's need for the use of these resources. In addition, they are naturally hedged by the respective USD debt amount. The remuneration from these securities is defined based on the coupon of each issuance and on the yield rate at the acquisition date.

There was a decrease in financial investments due to significant payments related to settlements and early settlement of loans, financing and car manufacturers,

The average income from government securities held by exclusive funds managed by the Parent Company Simpar accrue fixed and floating rates (fixed LTN and LFT SELIC). During the period ended June 30, 2023, the average yield was 13.43% p.a. (11.89% p.a. for the year ended December 31, 2022).

Information on the fair value measurement, Movida's exposure to credit and market risks, and sensitivity to interest and currency rates are presented in Notes 4.2 and 4.3.

7. TRADE RECEIVABLES

At June 30, 2023 and December 31, 2022, Movidá had no receivables offered as debt guarantees. Information on the fair value measurement and on Movidá's exposure to credit and market risks are included in Notes 4.2 and 4.3.

	Parent Company		Consolidated	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022
Trade receivables	326,445	163,469	859,361	748,415
Receivables from credit cards	-	-	43,838	237,019
Unbilled revenue from rentals	18,022	17,973	272,794	243,177
Receivables from related parties (Note 26.1)	21,279	10,014	163,559	132,898
(-) Expected losses from trade receivables	(53,772)	(26,067)	(238,585)	(185,777)
Subtotal	311,974	165,389	1,100,967	1,175,732
In current assets	311,281	164,686	1,099,133	1,173,853
In non-current assets	693	703	1,834	1,879
Total	311,974	165,389	1,100,967	1,175,732

7.1. Changes in balances of expected losses from trade receivables

	Parent Company	Consolidated
At December 31, 2022	(26,068)	(185,777)
(-) Additions	(28,216)	(64,946)
(+) Reversals	388	12,116
(+) Write-off ⁽ⁱ⁾	124	21
At June 30, 2023	(53,772)	(238,585)
At December 31, 2021	(16,890)	(118,756)
(-) Merger of subsidiaries	-	(323)
(-) Additions	(2,131)	(30,765)
(+) Reversals	204	6,518
At June 30, 2022	(18,817)	(143,326)

(i) Refers to securities written off as losses, having been overdue for over two years and now covered by a 100% provision. However, administrative and judicial collection efforts continue. There is no impact on the net balance of trade receivables and on the related cash flows.

7.2. Classification by maturities and their respective expected loss rates

	Parent Company							
	06/30/2023				12/31/2022			
	Trade receivables	Expected losses	%	Total, net	Trade receivables	Expected losses	%	Total, net
Current (not overdue)	233,865	(3,053)	1.31%	230,812	133,538	(10,169)	7.62%	123,369
Due within 30 days	54,314	(1,613)	2.97%	52,701	20,147	(889)	4.41%	19,258
Overdue from 31 to 90 days	19,761	(5,089)	25.75%	14,672	13,560	(1,991)	14.68%	11,569
Overdue from 91 to 180 days	17,444	(8,070)	46.26%	9,374	13,652	(4,110)	30.11%	9,542
Overdue from 181 to 365 days	30,655	(26,463)	86.33%	4,192	3,193	(1,758)	55.06%	1,435
Overdue for over 365 days	9,707	(9,484)	97.70%	223	7,366	(7,150)	97.07%	215
Total overdue	131,881	(50,719)	38.46%	81,162	57,918	(15,898)	27.45%	42,020
Total	365,746	(53,772)	14.70%	311,974	191,456	(26,067)	13.62%	165,389

	Consolidated							
	06/30/2023				12/31/2022			
	Trade receivables	Expected losses	%	Total, net	Trade receivables	Expected losses	%	Total, net
Current (not overdue)	841,395	(24,749)	2.94%	816,646	955,823	(36,611)	3.83%	919,212
Due within 30 days	154,115	(6,327)	4.11%	147,788	123,067	(6,285)	5.11%	116,782
Overdue from 31 to 90 days	83,547	(15,792)	18.90%	67,755	107,046	(11,643)	10.88%	95,403
Overdue from 91 to 180 days	64,076	(25,627)	39.99%	38,449	38,547	(18,358)	47.62%	20,189
Overdue from 181 to 365 days	80,385	(57,081)	71.01%	23,304	39,985	(24,234)	60.61%	15,751
Overdue for over 365 days	116,034	(109,009)	93.95%	7,025	97,041	(88,646)	91.35%	8,395
Total overdue	498,157	(213,836)	42.93%	284,321	405,686	(149,166)	36.77%	256,520
Total	1,339,552	(238,585)	17.81%	1,100,967	1,361,509	(185,777)	13.64%	1,175,732

8. FIXED ASSETS AVAILABLE FOR SALE

This account includes vehicles that were recorded as property and equipment and that, as a result of having been decommissioned, are available for immediate sale. These assets classified in current assets are available for immediate sale in their present condition and are thus very likely to be sold in under a year. Once classified as fixed assets available for sale, assets are no longer depreciated.

Depending on levels of demand, such as seasonal peaks, the vehicles can be returned to operations. When this occurs, the assets are again classified as property and equipment and depreciation resumes.

Analysis of fixed assets available for sale for the periods ended June 30, 2023 and December 31, 2022 are as follows:

	Parent Company			Consolidated		
	Vehicles	Machinery and equipment	Total	Vehicles	Machinery and equipment	Total
Cost:						
At December 31, 2022	4,457	-	4,457	1,315,605	147	1,315,752
Assets written off due to sale ⁽ⁱ⁾	(453,706)	-	(453,706)	(2,678,687)	-	(2,679,333)
Assets transferred from property and equipment	647,176	-	647,176	2,232,714	147	2,233,507
(-) Expected losses (impairment) ⁽ⁱⁱ⁾	-	-	-	7,419	-	7,419
At June 30, 2023	197,927	-	197,927	877,051	294	877,345
Depreciation:						
At December 31, 2022	(398)	-	(398)	(120,274)	-	(120,274)
Assets written off due to sale ⁽ⁱ⁾	8,051	-	8,051	306,446	-	306,446
Assets transferred from property and equipment	(9,591)	-	(9,591)	(281,421)	-	(281,421)
At June 30, 2023	(1,938)	-	(1,938)	(95,249)	-	(95,249)
Net residual value						
At December 31, 2022	4,059	-	4,059	1,195,331	147	1,195,478
At June 30, 2023	195,989	-	195,989	781,802	294	782,096
Cost:						
At December 31, 2021	695	-	695	343,640	-	343,640
Addition from merger of subsidiaries	1,434	-	1,434	-	-	-
Assets written off due to sale ⁽ⁱ⁾	(18,356)	-	(18,356)	(1,785,141)	-	(1,785,141)
Assets transferred from property and equipment	23,800	-	23,800	2,134,783	-	2,134,783
At June 30, 2022	7,573	-	7,573	693,282	-	693,282
Depreciation:						
At December 31, 2021	(332)	-	(332)	(37,609)	-	(37,609)
Assets written off due to sale ⁽ⁱ⁾	447	-	1,334	105,582	-	105,582
Assets transferred from property and equipment	(653)	-	(1,400)	(124,407)	-	(124,407)
At June 30, 2022	(538)	-	(398)	(56,434)	-	(56,434)
Net residual value						
At December 31, 2021	363	-	363	306,031	-	306,031
At June 30, 2022	7,035	-	7,175	636,848	-	636,848

(i) Write-off due to sale reflect the total cost of sales of assets used in services rendered.

(ii) The amount refers to reversal of impairment resulting from the provision made during the pandemic.

At June 30, 2023 and December 31, 2022, Movida had not offered assets held for sale as debt collateral.

9. INVESTMENTS

Equity interests in investees were accounted for under the equity method of accounting, based on the financial information on the investees, as follows:

Direct interest

Investments	Equity at 06/30/2023	Interest %	Equity in results of subsidiaries	06/30/2023
Movida Locação de Veículos S.A.	7,605,925	100.00%	(106,449)	7,605,925
CS Brasil Participações S.A.	1,116,863	100.00%	39,992	1,116,863
CS Brasil Frotas S.A.	3,055,060	13.31%	10,941	406,514
Marbor Frotas Corporativas Ltda.	60,909	100.00%	8,777	60,909
Movida Europe	299,597	100.00%	303,305	299,597
Movida Finance S.A.	71,828	100.00%	42,814	71,828
Green Yalla	19,487	100.00%	1,294	19,487
Goodwill based on expected future profitability ⁽ⁱ⁾	49,905	-	-	49,905
Unrealized gains (losses) on intra-group transactions	-	-	(8,828)	(290,648)
Total investments			291,846	9,340,380

Investments	Equity at 12/31/2022	Interest %	Equity in results of subsidiaries	12/31/2022
Movida Locação de Veículos S.A.	7,596,945	100.00%	804,681	7,596,945
CS Brasil Participações S.A.	1,022,368	100.00%	76,771	1,022,368
CS Brasil Frotas S.A.	2,831,915	13.31%	29,586	376,821
Marbor Frotas Corporativas Ltda.	40,362	100.00%	3,388	40,362
Movida Europe	(168,036)	100.00%	(764)	(168,036)
Movida Finance S.A.	28,717	100.00%	21,747	28,717
Green Yalla	18,133	100.00%	(803)	18,133
Goodwill based on expected future profitability (i)	51,382	-	-	51,382
Unrealized gains (losses) on intra-group transactions	-	-	-	(281,818)
Total investments			934,606	8,684,874

(i) Goodwill arising from a business acquisition, which is classified as an investment by the Parent Company, in accordance with CPC 18 (R2) / IAS 24 - Investments in Associates and Joint Ventures, and as intangible assets in the Consolidated, in accordance with ICPC 09 (R2) - "Parent Company Financial Statements, Separate Statements, Consolidated Statements and Application of the Equity Method".

Indirect interest

Investments - Indirect interest	Equity at 06/30/2023	Interest %	Equity in results of subsidiaries	06/30/2023
Marbor Locadora	60,908	100.00%	8,777	60,908
Drive on Holidays	178,919	100.00%	24,154	178,919
Total investments			32,931	239,827

Investments - Indirect interest	Equity at 12/31/2022	Interest %	Equity in results of subsidiaries	12/31/2022
Marbor Locadora	40,361	100.00%	3,388	40,361
Drive on Holidays	121,032	100.00%	28,671	121,032
Total investments			32,059	161,393

a) Consolidated

On September 9, 2018, the Company through its subsidiary Movida Locação de Veículos S.A. ("Movida Locação") signed a strategic alliance agreement with E-moving, a startup for lease and sale of electric bicycles. Founded in 2015, E-moving operates in São Paulo and has approximately 400 electric bicycles. The agreement provides for support in the development of the business and investment for expansion over five years. Movida now has an option to become a partner at the end of the period. Up to June 30, 2023 the total amount invested was R\$ 1,124 (R\$ 1,112 at December 31, 2022).

9.1. Changes in investments

	Movida Locação de Veículos S. A.	CS Brasil Participações S. A.	CS Brasil Frotas S. A.	Vox Frotas Locadora de Veículos S. A.	Movida Locação de Veículos S. Premi m Ltda.	Movida Europe S. A.	Movida Finance S. A.	Marbor Frotas Corporativ as Ltda.	Green Yalla	Goodwi ll and surplus value	Unrealized gains (losses) on intra-group transactions (ii)	Total
At December 31, 2022	7,596,944	1,022,367	376,820	-	-	-	28,716	40,362	18,133	51,382	(281,818)	8,852,906
Advance for future capital increase and capital increase in investee	-	-	-	-	-	76,545	-	11,770	60	-	-	88,375
Equity in results of subsidiaries	(106,449)	39,992	10,941	-	-	303,305	42,814	8,777	1,294	-	132,414	433,088
Distribution of dividends and interest on capital	-	(12,425)	-	-	-	-	-	-	-	-	-	(12,425)
(-) Amortization of surplus value	-	-	-	-	-	-	-	-	-	(1,477)	-	(1,477)
Reclassification negative equity (i)	-	-	-	-	-	(168,036)	-	-	-	-	-	(168,036)
Adjustment to present value of debentures	-	-	(4,547)	-	-	-	-	-	-	-	-	(4,547)
Tax arising from intercompany transaction	-	-	-	-	-	-	-	-	-	-	(141,244)	(141,244)
Other comprehensive income	205,655	-	-	-	-	87,783	-	-	-	-	-	293,438
Effects of changes in shareholdings	(90,225)	66,927	23,298	-	-	-	-	-	-	-	-	-
Cumulative translation adjustment (CTA)	-	-	-	-	-	-	298	-	-	-	-	298
Other	-	2	2	-	-	-	-	-	-	-	-	4
At June 30, 2023	7,605,925	1,116,863	406,514	-	-	299,597	71,828	60,909	19,487	49,905	(290,648)	9,340,380
At December 31, 2021	4,126,826	823,351	379,416	80,774	27,946	-	109	-	-	20,226	2,356	5,461,004
Advance for future capital increase and capital increase in investee	1,679,030	212,299	-	-	-	-	-	5,910	-	-	-	1,897,239
Equity in results of subsidiaries	395,069	44,425	17,962	-	-	(18,866)	(10)	1,865	-	-	2,743	443,188
Distribution of dividends and interest on capital	(300,000)	-	-	-	-	-	-	-	-	-	-	(300,000)
(-) Amortization of surplus value	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification negative equity (i)	-	-	-	-	-	187,470	-	-	-	-	-	187,470
Transfer of goodwill and contracts with customers resulting from the merger	-	-	-	-	-	-	-	-	(19,311)	-	-	(19,311)
Acquisitions of investments	-	-	-	-	-	-	-	14,259	70,168	-	-	84,427
Adjustment to present value of debentures	-	-	28,105	-	-	-	-	-	-	-	-	28,105
Write-offs	-	-	-	-	-	-	-	-	-	-	(5,100)	(5,100)
Merger of subsidiaries	-	-	-	(80,774)	(27,946)	-	-	-	-	-	-	(108,720)
Other comprehensive income	(368,076)	-	-	-	-	(168,604)	-	-	-	-	-	(536,680)
Effects of changes in shareholdings	9,504	15,438	(24,942)	-	-	-	-	-	-	-	-	-
Cumulative translation adjustment (CTA)	-	-	-	-	-	-	-	-	-	-	-	-
Other	(5)	1	-	-	-	-	1	-	-	-	1	(2)
At June 30, 2022	5,542,348	1,095,514	400,541	-	-	-	100	22,034	50,857	20,226	-	7,131,620

(i) A share of the investee's losses was reclassified to liabilities as determined in paragraph 39 of CPC 18 (R2) - Investments in Associates and Joint Ventures.

(ii) Refers to the unrealized result of a lease agreement between the Company and its subsidiary. Includes vehicle transfers arising from intercompany sales (RAC and GTF).

9.2. Balances of assets and liabilities and results of investees and subsidiaries

The balances of assets, liabilities, revenues and expenses in subsidiaries at June 30, 2023 and December 31, 2022 are presented below:

	Movida Locação de Veículos S.A.		CS Brasil Participações S.A. ⁽ⁱ⁾		Movida Europe S.A.		Movida Finance S.A. ⁽ⁱ⁾		Marbor Frotas Corporativas Ltda. ⁽ⁱ⁾		Green Yalla	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022	06/30/2023	12/31/2022	06/30/2023	12/31/2022	06/30/2023	12/31/2022	06/30/2023	12/31/2022
Current assets	6,068,627	8,518,936	644,584	985,476	2,196,883	3,630,046	88,297	73,317	24,870	13,062	9,541	717
Non-current assets	12,171,997	12,846,993	4,331,005	3,861,249	321,852	307,084	774,913	541,919	119,430	106,509	16,816	23,394
Current liabilities	1,948,689	3,794,762	589,113	810,025	58,049	89,595	114,482	144,957	18,715	28,362	6,212	5,686
Non-current liabilities	8,686,009	9,974,222	214,554	182,419	2,161,089	4,015,572	497,981	320,531	3,768	10,487	658	291
Equity	7,605,926	7,596,945	4,171,923	3,854,281	299,597	(168,036)	250,747	149,749	121,817	80,722	19,487	18,134
Net revenues	3,899,964	10,164,910	590,238	810,688	-	-	76,283	64,775	22,024	13,616	4,670	1,168
Costs and expenses	(4,006,413)	(9,360,229)	(468,020)	(573,950)	303,305	(764)	(9,316)	(14,357)	(4,470)	(9,137)	(3,376)	(1,971)
Profit (loss) for the period	(106,449)	804,681	122,218	236,738	303,305	(764)	66,967	50,419	17,554	4,479	1,294	(803)

(i) Considers the balances of companies with indirect interest grouped with those of companies with direct interest.

10. PROPERTY AND EQUIPMENT

Changes in the balances of property and equipment in the Parent Company and Consolidated for the periods ended June 30, 2023 and 2022 were as follows:

	Parent Company						
	Vehicles	Machinery and equipment	Construction in progress	Computers and peripherals	Furniture and fixtures	Right of use (vehicles)	Right of use (properties)
Cost:							
At December 31, 2022	2,032,387	1	49	59	65	286,973	39,322
Additions	30	-	108	-	168	901,539	2,112
Transfers to fixed assets available for sale	(647,176)	-	-	-	-	-	-
Write-offs	(27,724)	-	-	-	(3)	(55,304)	-
At June 30, 2023	1,357,517	1	157	59	230	1,133,208	41,434
Depreciation:							
At December 31, 2022	(15,736)	-	-	(30)	(36)	(59,119)	(7,625)
Depreciation for the period	(14,224)	-	-	(6)	-	(202,687)	(2,185)
Transfers to fixed assets available for sale	9,591	-	-	-	-	-	-
Write-offs	1,926	-	-	-	-	12,471	-
At June 30, 2023	(18,443)	-	-	(36)	(36)	(249,335)	(9,810)
Net residual value:							
At December 31, 2022	2,016,651	1	49	29	29	227,854	31,697
At June 30, 2023	1,339,074	1	157	23	194	883,873	31,624

	Parent Company						
	Vehicles	Machinery and equipment	Construction in progress	Computers and peripherals	Furniture and fixtures	Right of use (vehicles)	Right of use (properties)
Cost:							
At December 31, 2021	4,522	65	49	25	60	354,707	36,389
Merger of subsidiaries	74,469	-	-	-	-	-	-
Additions	336	-	-	-	4	258,895	2,933
Transfers to fixed assets available for sale ⁽ⁱ⁾	(23,800)	-	-	-	-	-	-
Write-offs	(169)	-	-	-	-	(359,579)	-
At June 30, 2022	55,358	65	49	25	64	254,023	39,322
Depreciation:							
At December 31, 2021	(3,059)	(59)	-	(16)	(31)	(237,728)	(3,471)
Depreciation for the period	(2,225)	(4)	-	(7)	(2)	(69,960)	(2,070)
Merger of subsidiaries	(1,172)	-	-	-	-	-	-
Transfers to fixed assets available for sale ⁽ⁱ⁾	653	-	-	-	-	-	-
Write-offs	3	-	-	-	-	263,013	-
At June 30, 2022	(5,800)	(63)	-	(23)	(33)	(44,675)	(5,541)
Net residual value:							
At December 31, 2021	1,463	6	49	9	29	116,979	32,918
At June 30, 2022	49,558	2	49	2	31	209,348	33,781

(i) Transfer of acquisition costs and accumulated depreciation of vehicles being decommissioned to the fixed assets available for sale (Note 8).

	Consolidated											
	Vehicles	Property and equipment in progress	Machinery and equipment	Construction in progress	Leasehold improvements	Computers and peripherals	Furniture and fixtures	Land and natural resources	Buildings and other construction	Right of use (vehicles)	Right of use (properties)	Total
Cost:												
December 31, 2022	16,116,411	-	24,826	81,579	125,756	35,782	52,233	1,143	5,939	32,334	707,570	17,183,573
Additions	2,034,187	66,895	1,319	54,331	-	2,761	4,201	-	37	418	48,915	2,213,064
Transfers to fixed assets available for sale	(2,233,507)	-	(147)	-	-	-	-	-	-	-	-	(2,233,507)
Write-offs	(268,515)	-	-	(119)	(8,307)	(615)	(137)	-	-	(13,006)	(19,535)	(310,234)
Exchange rate changes	(16,781)	-	-	-	-	-	(44)	(63)	(327)	-	-	(17,215)
At June 30, 2023	15,631,942	66,895	25,998	135,791	117,449	37,928	56,253	1,080	5,649	19,746	736,950	16,835,681
Accumulated depreciation:												
December 31, 2022	(960,080)	-	(5,863)	-	(48,539)	(12,330)	(14,381)	-	(1,413)	(22,792)	(275,977)	(1,341,375)
Depreciation for the period	(658,876)	-	(937)	-	(18,148)	(3,703)	(2,702)	-	(143)	(6,779)	(70,729)	(762,018)
Transfers to fixed assets available for sale	281,421	-	-	-	-	-	-	-	-	-	-	281,421
Write-offs	32,362	-	-	-	8,307	524	131	-	-	12,940	9,927	64,191
Transfers	-	-	-	-	-	5	(5)	-	-	-	-	-
Exchange rate changes	5,091	-	-	-	-	-	37	-	78	-	-	5,206
At June 30, 2023	(1,300,081)	-	(6,800)	-	(58,380)	(15,504)	(16,920)	-	(1,478)	(16,631)	(336,779)	(1,752,574)
Net residual value:												
At December 31, 2022	15,156,332	-	18,963	81,579	77,217	23,452	37,852	1,143	4,526	9,542	431,593	15,842,199
At June 30, 2023	14,331,860	66,895	19,198	135,791	59,069	22,424	39,333	1,080	4,171	3,115	400,171	15,083,106

	Vehicles	Property and equipment in progress	Machinery and equipment	Construction in progress	Leasehold improvements	Computers and peripherals	Furniture and fixtures	Land and natural resources	Buildings and other construction	Right of use (vehicles)	Right of use (properties)	Total
Cost:												
December 31, 2021	12,144,450	-	11,499	26,633	87,012	21,948	37,245	-	-	17,002	538,419	12,884,208
Addition from acquisition of company	162,895	-	2,091	-	-	-	-	-	-	-	-	164,986
Additions	4,920,043	-	11,278	39,555	356	10,974	7,577	-	-	14,351	92,936	5,097,070
Transfers to fixed assets available for sale	(2,134,636)	-	(147)	-	-	-	-	-	-	-	-	(2,134,783)
Write-offs	(128,937)	-	-	-	(8,024)	(968)	(41)	-	-	(9,574)	-	(147,544)
Transfers	522	-	-	(41,583)	41,583	(522)	-	-	-	-	-	-
At June 30, 2022	14,964,337	-	24,721	24,605	120,927	31,432	44,781	-	-	21,779	631,355	15,863,937
Accumulated depreciation:												
December 31, 2021	(525,053)	-	(3,644)	-	(29,295)	(8,084)	(9,715)	-	-	(5,662)	(162,726)	(744,179)
Depreciation from acquisition of companies	-	-	(585)	-	-	-	-	-	-	-	-	(585)
Depreciation for the period	(350,927)	-	(767)	-	(12,709)	(2,614)	(2,046)	-	-	(13,054)	(58,057)	(440,174)
Payment in subsidiaries	(27,462)	-	-	-	-	-	-	-	-	-	-	(27,462)
Transfers to fixed assets available for sale	124,407	-	-	-	-	-	-	-	-	-	-	124,407
Write-offs	3,914	-	-	-	8,023	941	10	-	-	9,237	-	22,125
At June 30, 2022	(775,121)	-	(4,996)	-	(33,981)	(9,757)	(11,751)	-	-	(9,479)	(220,783)	(1,065,868)
Net residual value:												
At December 31, 2021	11,619,397	-	7,855	26,633	57,717	13,864	27,530	-	-	11,340	375,693	12,140,029
At June 30, 2022	14,189,216	-	19,725	24,605	86,946	21,675	33,030	-	-	12,300	410,572	14,798,069

(i) Transfer of the acquisition cost and accumulated depreciation of the vehicles being decommissioned to the fixed assets available for sale account (Note 8).

Movida reviews annually the expected market value estimates at the end of the economic useful lives of its property and equipment, regularly monitors the estimated economic useful lives used to determine the respective depreciation and amortization rates and, whenever necessary, analyses are performed on the recoverability of its assets.

The latest asset recoverability test was conducted on December 31, 2022 concluding that there was no need to constitute a provision for impairment (Note 12).

The depreciation methods, useful lives and residual values are reviewed annually, and adjusted if appropriate.

Annual weighted average depreciation rates:

Property and equipment items	Average annual rate of depreciation (%)			
	Parent Company		Consolidated	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022
Vehicles	2.08%	5.80%	8.45%	6.48%
Machinery and equipment	10.00%	10.00%	10.00%	10.00%
Computers and peripherals	20.00%	20.00%	20.00%	20.00%
Furniture and fixtures	10.00%	10.00%	10.00%	10.00%
Leasehold improvements	-	-	12.13%	25.68%
Right of use (vehicles)	55.36%	60.24%	54.52%	44.15%
Right of use (properties)	10.82%	10.72%	19.82%	19.79%
Buildings	-	-	5.00%	5.00%

11. INTANGIBLE ASSETS

Changes in the Parent Company and Consolidated accounts for the periods ended June 30, 2023 and 2022 were as follows:

	Parent Company					Consolidated						
	Goodwill	Trademarks and patents	Software	Contracts with customers	Total	Goodwill ⁽ⁱ⁾	Software	Trademarks and patents	Points-of-sale	Contracts with customers	Non-compete agreement	Total
Cost:												
At December 31, 2022	4,258	1,117	8,523	10,827	24,725	40,418	237,516	14,168	4,791	11,510	34,295	342,698
Additions	-	-	1,383	-	1,383	-	30,423	24	-	319	-	30,766
Write-offs	-	-	-	-	-	-	(2,389)	-	-	-	-	(2,389)
At June 30, 2023	4,258	1,117	9,906	10,827	26,108	40,418	265,550	14,192	4,791	11,829	34,295	371,075
Amortization:												
At December 31, 2022	-	-	(1,081)	-	(1,081)	-	(54,603)	(30)	(273)	-	-	(54,906)
Additions	-	-	(130)	-	(130)	-	(16,886)	-	(84)	-	-	(16,970)
Write-offs	-	-	-	-	-	-	126	-	-	-	-	126
At June 30, 2023	-	-	(1,211)	-	(1,211)	-	(71,363)	(30)	(357)	-	-	(71,750)
Net residual value:												
At December 31, 2022	4,258	1,117	7,442	10,827	23,644	40,418	182,913	14,138	4,518	11,510	34,295	287,792
At June 30, 2023	4,258	1,117	8,695	10,827	24,897	40,418	194,187	14,162	4,434	11,829	34,295	299,325
Cost:												
At December 31, 2021	-	1,117	2,203	-	3,320	13,551	171,602	1,173	4,679	10,827	-	201,832
Additions	-	-	2,185	-	2,185	-	31,942	-	-	-	-	31,942
Addition from acquisition of company	-	-	-	-	-	7,581	-	-	-	-	-	7,581
Merger of subsidiaries	4,806	-	-	10,827	15,633	-	-	-	-	-	-	-
Write-offs	-	-	-	-	-	-	(341)	-	(150)	-	-	491
At June 30, 2022	4,806	1,117	4,388	10,827	21,138	21,132	203,203	1,173	4,529	10,827	-	240,864
Amortization:												
At December 31, 2021	-	-	820	-	820	-	(26,466)	(30)	(292)	-	-	(26,788)
Additions	-	-	(130)	-	(130)	-	(13,887)	-	(47)	-	-	(13,934)
Write-offs	-	-	-	-	-	-	227	-	150	-	-	377
At June 30, 2022	-	-	(950)	-	(950)	-	(40,126)	(30)	(189)	-	-	(40,345)
Net residual value:												
At December 31, 2021	-	1,117	1,383	-	2,500	13,551	145,136	1,143	4,387	10,827	-	175,044
At June 30, 2022	4,806	1,117	3,438	10,827	20,188	21,132	163,077	1,143	4,340	10,827	-	200,519

(i) Goodwill arising from the business combination of the car rental segment.

Average annual amortization rates:

Intangible asset items	Average annual rate of amortization (%)			
	Parent Company		Consolidated	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022
Software	20.00%	20.00%	20.00%	20.00%
Trademarks and patents	20.00%	20.00%	20.00%	20.00%
Point-of-sales	0.00%	0.00%	1.79%	1.79%
Contracts with customers	-	2.99%	-	2.99%

12. IMPAIRMENT TESTING

The impairment test of indefinite useful life assets is carried out once a year, or if there are indicators of impairment of some of the cash-generating units ("CGUs"). Movida classifies CGUs based on their segments, RAC and GTF (Note 3).

Movida classifies CGUs for assets of the fleet of each operating segment.

At December 31, 2022, Management updated its studies concluding that there was no need to constitute a provision for impairment.

13. TRADE PAYABLES

Description	Parent Company		Consolidated	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022
Car manufacturers and vehicle dealers ⁽ⁱ⁾	6,474	-	750,612	2,011,888
Service providers and automotive parts	10,134	11,584	22,674	35,653
Service providers, except automotive	8,019	10,519	142,448	68,562
Related parties (Note 24.1)	2,184,102	2,040,990	5,103	4,998
Other	3,352	6,828	7,744	143,806
Total	2,212,081	2,069,921	928,579	2,264,907

(i) Changes in the balance of car manufacturers and vehicle dealers reflects the reduction in the volume of purchases of new vehicles and renegotiations with car manufacturers.

Information on Movida's exposure to liquidity risk related to suppliers is disclosed in Note 4.4 (c).

13.1. Supplier financing (Confirming)

Drive on Holidays contracts 'Confirming services' to facilitate supplier financing with financial institutions. Under such transaction, suppliers transfer to the financial institutions their right to collect the receivables from Drive on Holidays. No asset (vehicles) were offered to securitize the operations. A summary of these transactions follows:

In foreign currency	Annual average rate	Maturity	Total	Changes in balances					Total
			12/31/2022	New contracts	Amortization	Interest paid	Interest accrued	Exchange rate changes	06/30/2023
Supplier financing - Confirming	1.75%	Jun/23	41,601	32,179	(46,658)	(686)		(2,664)	23,771

14. ASSIGNMENT OF CREDIT RIGHTS

On December 28, 2022, Movida definitively assigned its receivables from lease agreements of vehicles signed with its customers to third parties, with no co-obligation. The transaction term is for 48 months, with maturities up to December 2026.

	Parent Company		Consolidated	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022
Liabilities for assignment of credit rights at the beginning of the period	424,245	-	774,471	-
New contracts	-	424,245	-	774,471
Settlement of contracts	(107,193)	-	(189,620)	-
Interest accrued	33,210	-	43,116	-
Liabilities for assignment of credit rights at the end of the period	350,262	424,245	627,967	774,471
Current	164,566	229,886	293,687	426,364
Non-current	185,698	194,359	334,280	348,107
Total	350,264	424,245	627,967	774,471

15. LOANS AND BORROWINGS

	Parent Company
	In local currency
	Promissory notes ⁽ⁱ⁾
At December 31, 2022	579,776
Funding	-
Charges to be recognized	
Amortization	(150,000)
Interest paid	(39,166)
Interest accrued	37,562
Funding expenses	318
At June 30, 2023	428,490
Current	28,824
Non-current	399,666
Total	428,490
At December 31, 2021	318,205
Amortization	(50,000)
Interest paid	(4,105)
Interest accrued	9,529
At June 30, 2022	273,629
Current	87,467
Non-current	447,944
Total	535,411

INTERIM ACCOUNTING INFORMATION 2Q23

MOVIDA PARTICIPAÇÕES S.A AND ITS SUBSIDIARIES



	Consolidated									
	In local currency					In foreign currency				Total
	Promissory notes ⁽ⁱ⁾	CCB ⁽ⁱⁱ⁾	FINEP ⁽ⁱⁱⁱ⁾	Commercial notes ^(vi)	CDC ^(vii)	BID ^(viii)	CCB ⁽ⁱⁱ⁾	International credit (4131) ^(iv)	Senior Notes "BOND" ^(v)	
At December 31, 2022	579,776	42,456	28,471	211,217	16,968	821,426	20,203	873,218	4,095,330	6,689,065
Funding	-	-	-	-	-	-	89,338	-	-	89,338
Amortization	(150,000)	(26,294)	(1,897)	-	(12,926)	-	(13,747)	(9,787)	(1,254,283)	(1,468,934)
Interest paid	(39,166)	(621)	(848)	(15,252)	-	(30,060)	(1,035)	(80,124)	(267,495)	(434,602)
Interest accrued	37,562	367	775	14,917	-	29,405	2,341	40,306	(300,007)	(174,334)
Funding expenses	318	-	257	196	-	1,368	9	-	-	2,148
Exchange rate changes	-	-	-	-	-	(63,760)	(4,077)	(27,678)	(64,249)	(159,764)
At June 30, 2023	428,490	15,908	26,758	211,078	4,042	758,379	93,032	795,936	2,209,296	4,542,919
Current	28,824	12,727	3,834	12,103	3,972	106,630	6,532	166,398	48,207	389,227
Non-current	399,666	3,181	22,924	198,975	70	651,749	86,500	629,538	2,161,089	4,153,692
Total	428,490	15,908	26,758	211,078	4,042	758,379	93,032	795,936	2,209,296	4,542,919
At December 31, 2021	318,205	33,981	30,093	-	-	-	-	3,064,408	4,520,437	7,967,124
Acquisition of company	-	29,644	-	-	30,326	-	-	-	-	59,970
Funding	250,000	-	-	200,000	-	-	-	266,500	-	716,500
Charges to be recognized	(2,461)	-	-	(1,975)	-	-	-	-	-	(4,436)
Amortization	(50,000)	(6,935)	-	-	(3,596)	-	-	-	-	(60,531)
Interest capitalized	-	-	911	-	-	-	-	-	-	911
Interest paid	(4,106)	(2,409)	(888)	-	(196)	-	-	(80,584)	(111,898)	(200,081)
Interest accrued	23,773	2,341	-	11,245	-	-	-	92,477	108,209	238,045
Exchange rate changes	-	-	65	-	-	-	-	(185,308)	(274,000)	(459,243)
At June 30, 2022	535,411	56,622	30,181	209,270	26,534	-	-	3,157,493	4,242,748	8,258,259
Current	87,467	29,122	3,798	10,690	17,914	-	-	167,708	82,709	399,408
Non-current	447,944	27,500	26,383	198,580	8,620	-	-	2,989,785	4,160,039	7,855,851
Total	535,411	56,622	30,181	209,270	26,534	-	-	3,157,493	4,242,748	8,255,259

Product	Currency	Maturity	Average rate structure	Annual average rate (%)
Promissory notes	Real	May 2027	CDI+1.55%, CDI+1.6% and CDI+4.00%	16.87%
CCB	Real	December 2025	9.7069%; CDI + 2.90	26.26%
FINEP	Real	July 2030	TLP	7.20%
Commercial notes	Real	February 2027	CDI + 2.6%	16.61%
Direct Consumer Lending (CDC)	Real	November 2025	9.28%	14.07%
IDB	Real	December 2031	SOFR+2.97 - 3.29 - 3.46	7.05%
CCB	Euro	November 2027	Euribor 6 months +1.25%; Euribor 6 months +1.50%; Euribor 12 months +1.50%; Euribor 12 months +1.00%	8.15%
Loans 4131	Euro	March 2025	Eur+1.70% / USD+5.83 / 5.82 / 4.80 / 4.80 / 4.99 / 4.80 / 4.91 / 4.86 / 4.94 / 4.88 / 5.08	6.12%
Senior Notes "Bond"	USD	August 2031	5.25%	5.25%

- (i) **Promissory notes ('NPs')** - refer to notes acquired from financial institutions for working capital purposes, and cash management to finance the renewal and expansion of the vehicle fleet, in the ordinary course of business. These transactions contain covenant clauses, including the maintenance of certain financial ratios.
- (ii) **Bank Credit Bills (CCBs)** - refer to bills acquired from financial institutions to fund working capital needs and finance the purchase of vehicles, machinery and equipment for operations. These agreements have varying maturities, either monthly, quarterly, semi-annually or bullets; some CCBs have covenants including the maintenance of certain financial ratios.
- (iii) **Financing Studies and Projects (FINEP)** - refer to financing agreements with the Financing Studies and Projects - FINEP, with the purpose of investing in research and development projects for technological innovations. This transaction has no covenant clauses. Principal will be repaid at the end of the contract
- (iv) **International Credit (4131)** - refers to borrowing transactions with foreign financial institutions, with semiannual payment of interest and annual amortization of principal. This transaction contains covenant clauses, including the maintenance of certain financial ratios. This transaction is fully hedged through swap agreements (Note 4.4(b)). In the event of noncompliance, amortization may be accelerated.

Presentation (CPC 39) - International Credit (4131) - to transfer internally USD 425,000 thousand out of the funds raised by issuing the senior notes mentioned in item (v) below. In exchange, Movida Europe pledged the equivalent amount as collateral for Credit Linked Notes (CLN) at a branch of the same financial institution abroad. In December 2022, amendments to the contracts of both instruments were executed permitting them to be offset against each other. Consequently, as of December 31, 2022, the Company presents its debt at the net value of such investment. On June 6, 2023, the Company settled US\$ 100,000 thousand.

- (v) **Senior Notes "Bond"** - refer to debt bonds issued by Movida Europe in the international capital market raising USD 800,000 thousand, with maturity on February 8, 2031 and the semi-annual payment of interest of 5.25% p.a. This operation is fully covered through swap contract and has a sustainability commitment clause, whereby Movida must observe and promote actions in order to act in a sustainable manner, such as reducing greenhouse gas emissions and maintaining its certification as a "Company B."

On May 17, 2023, Movida Participações announced a tender offer, for the principal amount of up to US\$ 375,0 million, for the acquisition of its sustainability-linked notes, bearing interest at 5.250% p.a. and maturing in 2031, guaranteed by Movida and Movida Locação de Veículos S.A. ("Notes" and "Tender Offer", respectively). The tender offer generated a demand of US\$ 208,943 thousand in the Early Offer (US\$ 780.00 for each US\$ 1,000 thousand of the Note's principal amount) and of US\$ 4,749 thereafter (US\$ 750.00 for each US\$ 1,000.00 of the Note's principal amount), amounting to a total valid offer of US\$ 213,692 thousand. Additionally, notes amounting to US\$ 134,707 thousand were repurchased in the secondary market up to June 2023. These changes resulted in a balance of US\$ 451,601 thousand for the outstanding bonds.

- (vi) **Commercial notes** - refer to commercial notes issued for working capital purposes, in the ordinary course of its businesses.
- (vii) **Direct Consumer Credit (CDC)** - a form of working capital financing for purchase of products, vehicles, machinery and equipment in general, including services.
- (viii) **IDB (Inter-American Development Bank)** - structured to subsidize economic and social development through loans to public and private entities, in US Dollars, maturing up to December 2031, with payments of R\$ 110 million in 2026, R\$ 20 million in 2028, and R\$ 30 million in 2031.

- (ix) **Presentation (CPC 39) - International Credit (4131)** - to transfer internally USD 425,000 thousand out of the funds raised by issuing the senior notes mentioned in item (v) above. In exchange, Movida Europe pledged the equivalent amount as collateral for Credit Linked Notes (CLN) at a branch of the same financial institution abroad. In December 2022, amendments to the contracts of both instruments were executed permitting them to be offset against each other. Consequently, as of December 31, 2022, the Company presents its debt at the net value of such investment. On June 6, 2023, the Company settled the amount of US\$ 100,000 thousand.

The following definitions refer to the paragraphs above:

Net Debt for covenant purposes: means the total balance of the Issuer's short and long-term loans and borrowings, including debentures and any other debt securities or marketable securities, positive and/or negative results of the hedge transactions, less: (a) cash and short-term investments; and (b) loans and borrowings arranged under the program for the financing of the inventories of new and pre-owned vehicles, locally made or imported, and automotive parts, using revolving credit facilities from financial institutions linked to the manufacturers (*floor plan*).

- a) **EBITDA for covenant purposes:** means earnings before interest, taxes, depreciation and amortization, impairment of assets and equity in results of subsidiaries for the last 12 months, including the EBITDA of the last 12 months of the companies merged and/or acquired by the Issuer.
- b) **Adjusted EBITDA for covenant purposes:** means earnings before interest, taxes, depreciation and amortization, impairment of assets and equity in results of subsidiaries, adding the cost of sale of damaged vehicles for the last 12 months, including the EBITDA of the last 12 months of the companies merged and/or acquired by the Issuer.
- c) **Net finance expenses for covenant purposes:** means borrowing costs plus indexation adjustments, less income from financial investments, related to items described in the definition of Net Debt above, calculated on an accrual basis over the last 12 months.

The Company was fully in compliance with financial ratios at June 30, 2023.

16. DEBENTURES

	Parent Company							
	3 rd issue	4 th issue	5 th issue	6 th issue	7 th issue	8 th issue	9 th issue	Total
At December 31, 2022	402,039	478,190	617,484	562,977	1,843,159	972,214	1,031,884	5,907,947
Amortization	(400,000)	(166,450)	(250,000)	(110,000)	-	-	-	(926,450)
Interest paid	(10,399)	(35,221)	(38,845)	(44,642)	(125,304)	(46,673)	(72,763)	(373,847)
Interest accruals	8,070	24,638	31,496	40,899	138,634	80,968	80,121	404,826
Expenses with loans	290	282	353	402	418	584	-	2,329
At June 30, 2023	-	301,439	360,488	449,636	1,856,907	1,007,093	1,039,242	5,014,805
Current	-	17,889	10,941	123,180	71,342	(1,789)	44,787	266,350
Non-current	-	283,550	349,547	326,456	1,785,565	1,008,882	994,455	4,748,455
Total	-	301,439	360,488	449,636	1,856,907	1,007,093	1,039,242	5,014,805

	Parent Company							
	3 rd issue	4 th issue	5 th issue	6 th issue	7 th issue	8 th issue	9 th issue	Total
At December 31, 2021	600,284	464,981	610,345	555,849	1,795,010	-	-	4,026,469
Amortization	(200,000)	-	-	-	-	-	-	(200,000)
Interest paid	(37,627)	(19,968)	(36,002)	(34,243)	(87,681)	-	-	(215,521)
Interest accrued	37,836	28,761	41,129	39,222	129,846	-	-	276,794
At June 30, 2022	400,493	473,774	615,472	560,828	1,837,175	-	-	3,887,742
Current	201,733	24,567	17,153	125,621	66,586	-	-	435,660
Non-current	198,760	449,207	598,319	435,207	1,770,589	-	-	3,452,082
Total	400,493	473,774	615,472	560,828	1,837,175	-	-	3,887,742

	Consolidated																
	3 rd issue - Parent Company	4 th issue - Parent Company	5 th issue - Parent Company	6 th issue - Parent Company	7 th issue - Parent Company	8 th issue - Parent Company	9 th issue - Parent Company	3 rd issue - Movida RAC	5 th issue - Movida RAC	6 th issue - Movida RAC	7 th issue - Movida RAC	8 th issue - Movida RAC ⁽ⁱ⁾	9 th issue - Movida RAC	10 th issue - Movida RAC	11 th issue - Movida RAC	2 nd issue - CSP	Total
At December 31, 2022	402,039	478,190	617,484	562,977	1,843,159	972,214	1,031,884	181,188	203,397	841,234	400,972	600,834	1,029,717	782,381	594,055	-	10,541,725
Amortization	(400,000)	(166,450)	(250,000)	(110,000)	-	-	-	(160,000)	(200,000)	-	-	(373,740)	-	-	-	-	(1,660,190)
Interest paid	(10,399)	(35,221)	(38,845)	(44,642)	(125,304)	(46,673)	(72,763)	(23,369)	(6,450)	(11,236)	(30,850)	(49,732)	(75,678)	(59,224)	(45,771)	-	(676,157)
Interest accruals	8,070	24,638	31,496	40,899	138,634	80,968	80,121	2,181	3,053	58,380	30,765	43,163	75,284	59,446	47,307	-	719,475
Funding expenses	290	282	353	402	418	584	-	-	-	622	644	573	648	608	622	-	10,976
At June 30, 2023	-	301,439	360,488	449,636	1,856,907	1,007,093	1,039,242	-	-	889,000	401,531	221,098	1,029,971	783,212	596,213	-	8,935,830
Current	-	17,889	10,941	123,180	71,342	(1,789)	44,787	-	-	2,026	4,240	74,750	34,980	38,469	876	-	421,691
Non-current	-	283,550	349,547	326,456	1,785,565	1,008,882	994,455	-	-	886,974	397,291	146,348	994,991	744,743	595,337	-	8,514,139
Total	-	301,439	360,488	449,636	1,856,907	1,007,093	1,039,242	-	-	889,000	401,531	221,098	1,029,971	783,212	596,213	-	8,935,830

	Consolidated																
	3 rd issue - Parent Company	4 th issue - Parent Company	5 th issue - Parent Company	6 th issue - Parent Company	7 th issue - Parent Company	8 th issue - Parent Company	9 th issue - Parent Company	3 rd issue - Movida RAC	5 th issue - Movida RAC	6 th issue - Movida RAC	7 th issue - Movida RAC	8 th issue - Movida RAC ⁽ⁱ⁾	9 th issue - Movida RAC	1 st issue - CSP	11 th issue - Movida RAC	2 nd issue - CSP	Total
At December 31, 2021	600,284	464,981	610,345	555,849	1,795,010	-	-	211,121	201,987	760,239	398,086	598,187	-	-	-	149,306	6,345,395
Amortization	(200,000)	-	-	-	-	-	-	(40,000)	-	-	-	-	-	-	-	-	(240,000)
Funding	-	-	-	-	-	-	-	-	-	-	-	-	1,000,000	-	-	-	1,000,000
Charges to be recognized	-	-	-	-	-	-	-	-	-	-	-	-	(9,079)	-	-	-	(9,079)
Interest paid	(37,627)	(19,968)	(36,002)	(34,242)	(87,681)	-	-	(13,045)	(12,723)	(12,059)	(25,750)	(43,300)	-	-	-	(1,740)	(324,137)
Interest accruals	37,836	28,761	41,129	39,221	129,846	-	-	10,373	13,772	72,655	27,816	44,572	35,154	-	-	-	481,135
Debt spin-off	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(147,566)	(147,566)
At June 30, 2022	400,493	473,774	615,472	560,828	1,837,175	-	-	168,449	203,036	820,835	400,152	599,459	1,026,075	-	-	-	7,105,748
Current	201,733	24,567	17,153	125,621	66,586	-	-	88,603	3,186	38,136	3,998	3,326	32,914	-	-	-	605,823
Non-current	198,760	449,207	598,319	435,207	1,770,589	-	-	79,846	199,850	782,699	396,154	596,133	993,161	-	-	-	6,499,925
Total	400,493	473,774	615,472	560,828	1,837,175	-	-	168,449	203,036	820,835	400,152	599,459	1,026,075	-	-	-	7,105,748

(i) 8th Issuance of Movida RAC refers to the migration of CS debentures, due to corporate restructuring.

(ii) Debt spin-off referring to the issuance of the 2nd debentures of CS Participações transferred to CS Holding, due to the corporate restructuring.

The characteristics of the debentures are as below:

Issuer	Movida Participações									Movida Locação									CS Brasil Participações		CS Brasil Frotas					
Description	1 st issue	2nd issue	3 rd issue	4 th issue	5 th issue	6 th issue	7 th issue	8 th issue	9 th issue	1 st issue	2nd issue	3 rd issue	4 th issue	5 th issue	6 th issue	7 th issue	8 th issue	9a. issue	10a. issue	11 th issue	1 st issue	2nd issue	1 st issue	2 nd issue	3 rd issue	4 th issue
a. Identification of the process by nature																										
Financial institution	Bradesco	Bradesco	BTG Pactual	Itaú	Santander	BTG/ CEF	CEF/ ITAU/ SAFRA	Itaú, UBS, XP	CEF	Bradesco	BOCOM BBM	BOCOM BBM	BB	Santander	XP	Bradesco BBI	BTG PACTUAL	ITAU UBS	Bradesco	Bradesco BBI	BTG PACTUAL	UBS BRASIL	Movida Participações	Movida Participações	Movida Locação	Movida Locação
1st series amount	150,000	138,250	214,478	250,000	250,000	550,000	1,150,000	408,169	1,000,000	250,000	-	-	-	200,000	400,000	400,000	500,960	750,000	600,000	600,000	15,000	-	-	-	-	-
2nd series amount	250,000	181,500	138,112	166,000	350,000	-	250,000	591,631	-	-	-	-	-	-	300,000	-	499,040	-	-	-	-	-	-	-	-	-
3rd series amount	-	130,250	247,410	284,000	-	-	350,000	-	-	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-
Financial institution	-	-	-	Brazil	-	-	-	-	-	-	-	Brazil	Brazil	-	-	-	-	-	-	-	-	-	-	-	-	-
1st series amount	-	-	-	-	-	-	-	-	-	-	-	100,000	-	-	-	-	0	-	-	-	-	-	-	-	-	-
2nd series amount	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-
Total	400,000	450,000	600,000	700,000	600,000	550,000	1,750,000	1,000,000	1,000,000	250,000	100,000	200,000	200,000	200,000	700,000	400,000	600,000	1,000,000	750,000	600,000	600,000	15,000	350,000	250,000	250,000	460,000
Issue	07/04/2017	08/07/2018	01/04/2019	06/27/2019	11/06/2020	04/23/2021	09/20/2021	07/01/2022	09/29/2022	04/13/2018	10/31/2018	06/27/2019	04/30/2020	11/24/2020	04/16/2021	11/30/2021	12/21/2020	04/05/2022	08/30/2022	12/28/2022	12/21/2020	12/15/2020	01/20/2023	07/29/2022	11/03/2022	12/27/2022
Funding	07/27/2017	06/07/2018	01/04/2019	06/27/2019	11/06/2020	04/23/2021	09/20/2021	07/01/2022	09/29/2022	04/13/2018	10/31/2018	06/27/2019	04/30/2020	11/24/2020	04/16/2021	11/30/2021	12/21/2020	04/05/2022	08/30/2022	12/28/2022	12/21/2020	12/15/2020	01/20/2023	07/29/2022	11/03/2022	12/27/2022
Maturity	07/15/2020 and 07/15/2022	06/07/2023	06/07/2024	07/27/2027	10/15/2025	04/15/2027	09/15/2031	06/15/2029	09/15/2032	03/29/2023	10/10/2021	01/24/2024	04/20/2022	11/18/2023	12/15/2025	11/30/2026	12/10/2025	04/05/2027	08/28/2022	12/22/2027	12/10/2025	12/15/2025	01/20/2024	01/29/2024	05/03/2024	06/27/2024
Type	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured	Floating	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured	Floating	Floating	Floating	Floating	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured
Identification with CETIP	MOVI 11/21	Unsecured MOVI 12/22/32	Unsecured MOVI 13/23/33	Unsecured MOVI 14/24/34	Unsecured MOVI 15/25	Unsecured MOVI 16	Unsecured MOVI 17/27/37	Unsecured MOVI 18/28	Unsecured MOVI 19	MVLV11	MVLV12	MVLV13	MVLV14	MVLV15	MVLV 16/26	MVLV17	CSBR11	MVLV19	MVLVA0	MVLVA1	CSBR 11	CSBR 12	Unsecured	Unsecured	Unsecured	Unsecured
b. Costs to be appropriated																										
	-	-	656	791	867	15,408	14,280	0	0	-	-	5,409	-	2,817	10,162	-	7,887	0	-	-	7,887	1,624	0	-	-	0
Effective interest rate p.a. %																										
1 st series	CDI+1.55%	CDI+1.60%	CDI+1.85%	CDI+1.25%	CDI+2.50%	CDI+3.20%	CDI2.70%	IPCA 8.0525	CDI + 2.95	CDI+2.00%	CDI+1.80%	CDI+1.60%	CDI+4.20%	CDI+2.75%	IPCA+7.1702 % p.a	CDI + 2.60%	CDI3.70%	CDI2.95%	CDI2.90%	CDI2.90%	CDI3.70%	CDI2.90%	CDI + 2.00%	CDI + 2.35%	CDI + 2.35%	CDI + 2.35%
2nd series	CDI+2.70%	CDI+2.20%	CDI+2.05%	CDI+1.60%	CDI2.95%	-	CDI2.90%	IPCA 8.3368	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3rd series	-	CDI+1.90%	CDI+2.05%	CDI+2.05%	-	-	IPCA + 7.63%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c. Total amount of the debt																										
	-	-	-	-	301.439	360.488	449.636	1.856.907	1.007.093	1.039.242	-	-	-	-	-	889.000	401.531	221.098	1.029.971	783.212	596.213	-	-	-	-	-

All debentures have clauses requiring maintenance of financial ratios of debt and finance expenses to earnings before interest, taxes, depreciation and amortization, plus the cost of sale of assets used in services rendered, calculated over the last 12 months (EBITDA) from Movida. In the event of noncompliance, the amortization may be accelerated. These debentures do not have any guarantees.

The Company was fully in compliance with financial ratios at June 30, 2023.

17. RIGHT-OF-USE LEASES

Movida leases its vehicles, which are classified as operating leases.

Movida subleases vehicles. In accordance with CPC 06(R2) / IFRS 16, the lease and sublease contracts were classified as operating leases. Movida assessed the classification of sublease contracts with reference to the right-of-use asset, and not the underlying asset, and concluded that they are operating leases in accordance with CPC 06(R2) / IFRS 16.

The Company has applied CPC 47 / IFRS 15 - Revenue from Contracts with Customers to allocate the consideration in the contract to each lease and non-lease component.

The Company determined its discount rates, based on the risk-free interest rates observed in the Brazilian market, for the terms of its contracts, adjusted to Company's circumstances (credit spread). The spreads were obtained through surveys with potential investors of the Company's debt securities. The table below shows the rates charged vis-à-vis the terms of the contracts, as required by CPC 12, §33: Movida updates the rates on a quarterly basis, and the information for the period ended June 30, 2023 is presented below:

Contracts by term and discount rate	
Parent Company and Consolidated	
Contracted terms	Average rate - period ended June 30, 2023
1	13.94%
2	12.81%
3	12.77%
5	13.21%
10	13.62%
15	13.74%
20	13.75%

Information on lease liabilities in which Movida is the lessee is presented below:

	Parent Company			Consolidated		
	Vehicles (i)	Properties	Total	Vehicles	Properties	Total
At December 31, 2022	220,224	34,030	254,254	9,710	463,844	473,553
Additions	901,539	2,111	903,650	-	48,914	48,914
Write-offs	(42,833)	-	(42,833)	(66)	(9,608)	(9,674)
Principal paid	(202,687)	(2,186)	(204,873)	(6,255)	(70,730)	(76,985)
Interest paid	(34,855)	(1,040)	(35,895)	(479)	(20,331)	(20,810)
Interest accrued	51,789	1,551	53,340	315	23,290	23,605
At June 30, 2023	893,177	34,466	927,643	3,225	435,379	438,604
Current	416,642	3,550	420,192	2,564	129,902	132,466
Non-current	476,535	30,916	507,451	661	305,477	306,138
Total	893,177	34,466	927,643	3,225	435,379	438,604
At December 31, 2021	119,335	34,121	153,456	11,513	396,513	408,026
Additions	258,895	2,933	261,828	14,446	92,936	107,382
Write-offs	(96,566)	-	(96,566)	(337)	-	(337)
Principal paid	(69,960)	(2,070)	(72,030)	(13,070)	(58,057)	(71,127)
Interest paid	(15,566)	(509)	(16,075)	(642)	(14,006)	(14,648)
Interest accrued	13,185	1,451	14,636	1,042	19,838	20,880
At June 30, 2022	209,323	35,926	245,249	12,952	437,224	450,176
Current	117,548	545	118,093	12,270	107,712	119,982
Non-current	91,774	35,381	127,155	682	329,512	330,194
Total	209,322	35,926	245,248	12,952	437,224	450,176

(i) Refers to changes in subleased vehicles.

Lease maturity schedule:

	Parent Company						Consolidated					
	Vehicles	Properties	06/30/2023	Vehicles	Properties	12/31/2022	Vehicles	Properties	06/30/2023	Vehicles	Properties	12/31/2022
Current liabilities	416,642	3,550	420,192	111,796	3,284	115,080	2,564	129,901	132,466	9,290	128,195	137,485
After 1 st year	295,925	3,949	299,874	66,344	3,556	69,900	661	98,423	99,084	654	108,224	108,878
After 2 nd year	154,841	2,990	157,831	31,308	3,853	35,161	-	69,691	69,691	-	83,616	83,616
After 3 rd year	23,954	1,917	25,871	9,265	1,711	10,976	-	40,448	40,448	-	47,916	47,916
After 4 th year	1,815	2,103	3,918	1,512	1,878	3,390	-	27,000	27,000	-	26,986	26,986
Over 5 years	-	19,957	19,957	-	19,747	19,747	-	69,915	69,915	-	68,672	68,672
	476,535	30,916	507,451	108,429	30,745	139,174	661	305,477	306,138	654	335,414	336,068
Total	893,177	34,466	927,643	220,225	34,029	254,254	3,225	435,378	438,604	9,944	463,609	473,553

The table below shows the PIS / COFINS potentially recoverable embedded in the lease consideration, according to the periods foreseen for payment. These are both undiscounted balances and balances discounted to present value.

Cash flows	Present value adjustment					
	Vehicles	Properties	Parent Company	Vehicles	Properties	Consolidated
Lease consideration	893,177	34,466	927,643	3,225	435,379	438,604
PIS / COFINS - 9.25%	82,619	3,188	85,807	298	40,273	40,571

For the period ended June 30, 2023, the Company recognized PIS/COFINS credits recoverable of R\$ 85,807 in the Parent Company and R\$ 40,571 in the consolidated.

Pursuant to Circular Letter CVM/SNC/SEP/02/2019, the table below presents comparative balances for projected inflation of the right-of-use asset, right-of-use lease liability, depreciation and financial expenses. Movida estimates a projected annual inflation rate of 4.81%. The following effects are estimated for the period ended June 30, 2023:

Cash flows	Parent Company		Consolidated	
	Book value	Projected inflation	Book value	Projected inflation
Right-of-use asset, net	915,497	959,532	403,285	422,683
Lease liability	927,643	972,263	438,604	459,701
Depreciation expense	219,232	229,777	778,988	816,457
Finance expenses	529,125	554,576	1,223,780	1,282,644

17.1 Variable and short-term lease payments

In the period ended June 30, 2023, Movida recognized R\$ 29,643 (R\$ 25,427 at June 30, 2022) related to expenses with variable and short-term lease payments.

17.2 As a lessor

When it is the lessor, the Group determines, at the date of lease inception, whether each lease is a finance lease or an operating lease.

To classify each lease, the Group made an overall assessment of whether the lease transferred substantially all the risks and rewards incidental to ownership of the underlying asset. This being the case, the lease is a finance lease; if not, it is an operating lease.

As part of this assessment, the Group considers certain indicators such as whether the lease is for the greater part of the economic life of the asset.

The following table presents a maturity analysis of lease payments, showing the undiscounted lease payments to be received after the reporting date.

	Up to 1 year	1 to 2 years	2 to 3 years	3 to 4 years	4 to 5 years	Total
Leases receivable	814,778	454,888	220,478	38,067	2,923	1,531,134
Total	814,778	454,888	220,478	38,067	2,923	1,531,134

17.3 Analysis of leases payable - Financial institutions

Lease agreements for the acquisition of vehicles and assets used in Movida's operating activity which have annual fixed charges, are as follows:

	Leases payable Consolidated
At December 31, 2022	19,636
Additions	61,124
Principal paid	(24,659)
Interest paid	(870)
Interest accrued	913
Exchange rate changes	(885)
At June 30, 2023	55,259
Current	55,259
Non-current	-
Total	55,259

18. PROVISION FOR JUDICIAL AND ADMINISTRATIVE LITIGATION AND JUDICIAL DEPOSITS

Movida is a party to a number of civil, labor and tax lawsuits and administrative lawsuits. A provision is made for lawsuits when it is probable that an outflow of funds will be required to settle a contingency and/or an obligation, and where a reasonable estimate of this outflow can be made. The assessment of the likelihood of loss includes available evidence, hierarchy of laws, available case laws, recent court decisions and their relevance in the legal system, as well as the advice of outside lawyers.

The provision is reviewed and adjusted to account for changes in circumstances, such as the expiry of prescriptive periods, conclusion of tax inspections, or additional matters arising or new court decisions.

The nature of the lawsuits is as follows:

Civil - Civil lawsuits are not for individually material amounts; they are mainly related to alleged failure to provide services (mainly credit card billing issues related to leasing in general, vehicle damages and traffic fines), termination of contract of sale and purchase of vehicles, as well as lawsuits involving traffic accidents filed by third parties and regressive action of insurers.

Tax - Tax lawsuits are not for individually material amounts; they are mainly related to tax assessment notices alleging improper collection of ICMS and ISS, as well as tax execution/motion to stay execution arising from the collection of IPVA, advertising fees and other.

Labor - Labor lawsuits are not for individually material amounts; the related provision was recognized to cover the risks of loss arising from lawsuits claiming compensation for overtime, commissions, hazardous duty premium, health hazard premium, work accidents and lawsuits filed by employees of third parties due secondary obligor liability.

18.1. Judicial deposits and provision for judicial and administrative litigation

The table below shows the judicial deposits and provisions at June 30, 2023 and December 31, 2022.

	Judicial deposits				Provisions			
	Parent Company		Consolidated		Parent Company		Consolidated	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022	06/30/2023	12/31/2022	06/30/2023	12/31/2022
Civil	27	19	3,697	2,752	3,932	3,866	8,713	6,942
Tax	7,285	6,975	7,290	6,980	-	-	-	-
Labor	12	12	2,282	1,759	161	160	3,690	2,585
Total	7,324	7,006	13,269	11,491	4,093	4,026	12,403	9,527

Judicial deposits refer to: (i) judicial escrow accounts or court-mandated blocks of bank balances to guarantee executions by the courts; or (ii) deposits in a judicial account in lieu of tax payments or payables that are being discussed in court.

18.2. Changes in the provision for judicial and administrative litigation

Changes in the provision for judicial and administrative litigation for the periods ended June 30, 2023 and 2022 are as follows:

	Parent Company				Consolidated			
	Civil	Tax	Labor	Total	Civil	Tax	Labor	Total
At December 31, 2022	3,866	-	160	4,026	6,942	-	2,585	9,527
Complements	102	-	1	103	3,509	-	1,675	5,184
Reversals	(36)	-	-	(36)	(1,738)	-	(570)	(2,308)
At June 30, 2023	3,932	-	161	4,093	8,713	-	3,690	12,403
At December 31, 2021	255	-	49	304	2,578	-	2,134	4,712
Complements	3,792	-	9	3,801	4,923	-	1,197	6,120
Reversals	(89)	-	(9)	(98)	(1,341)	-	(820)	(2,161)
At June 30, 2022	3,958	-	49	4,007	6,160	-	2,511	8,671

18.3. Possible risk of losses for which no provisions are recorded

Movida is a party to civil, labor and tax lawsuits at the judicial or administrative level, with risk of loss considered possible by Management under the advice of its legal counsel and for which no provision was recorded.

The estimated litigations amounts are as below:

	Parent Company		Consolidated	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022
Civil	1,059	836	44,966	30,122
Labor	-	121	8,826	10,828
Tax ⁽ⁱ⁾	36,400	36,494	193,115	191,298
Total	37,459	37,451	246,907	232,248

- (i) Movida received tax agents from the State of Santa Catarina who issued tax assessment notices for ICMS collection on sales of the Company's property and equipment items. Given that the transaction is not of a commercial nature, but rather the sale of property and equipment items, in which such tax is not levied (pursuant to Supplementary Federal Law 87/96, article 3, Law 6.374/89, article 4, as amended by Law 10, 619/00, art 1, III; Agreements ICM-12/75, ICMS -37/90, ICMS 124/93, first clause, V, 1 and ICMS -113/96, first clause, sole paragraph), with the sole purpose of renewing the Company's operating fleet, the Company, together with its legal counsel, filed a defense suit challenging these charges.

Possible civil case risk of losses refer to claims filed by customers for alleged failure to provide services or of an indemnity nature for loss of profits and material and moral damages for traffic accidents involving fleet vehicles, not involving individually material amounts.

Management believes that there are no common labor claims filed against Movida; and the labor claims filed do not involve individual material amounts and are mainly related to overtime and commissions, hazardous duty premium, health hazard premium and lawsuits filed by employees of third parties due secondary obligor liability.

Tax claims refer to tax assessment notices that are being challenged in respect of alleged improper collection of ICMS and ISS and to tax execution/motion to stay execution arising from the collection of IPVA and PIS/COFINS, advertising fees and other charges.

19. LABOR AND SOCIAL LIABILITIES

i) Short-term benefits

Short-term employee benefits are expensed as the related service is provided. A liability is recognized for an amount expected to be paid when Movida has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

iii) Profit sharing

Movida recognizes a liability for profit sharing based on a model that takes into consideration the profit attributable to Movida's shareholders after adjustments.

19.1. Analysis of labor and social liabilities

	Parent Company		Consolidated	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022
Provision for vacation, 13th salaries and bonuses	14,191	5,715	88,129	60,355
Salaries	1,070	1,141	12,054	14,535
Social security (INSS)	2,237	1,717	34,732	28,903
Severance pay fund (FGTS)	84	132	933	1,840
Other	46	39	593	823
Total	17,628	8,744	136,441	106,456

20. INCOME TAX AND SOCIAL CONTRIBUTION

20.1. Deferred income tax and social contribution

Deferred income tax and social contribution assets and liabilities were calculated for tax loss carryforwards and temporary differences deductible or taxable in the future. Their origins are as follows:

	Parent Company		Consolidated	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022
Deferred tax assets:				
Income tax and social contribution tax losses	317,870	311,590	632,151	388,689
Provision for judicial and administrative litigation	266	87	8,484	1,960
Provision for expected credit losses from trade receivables	18,282	8,862	83,324	63,164
Impairment of assets	-	-	871	3,208
Hedge derivatives (swap) recognized in comprehensive income	3,378	14,737	236,487	353,789
Hedge derivatives (swap) and exchange rate changes on a cash basis	-	-	304,039	145,488
Adjustment from effects of adoption of amendments to IFRS 16 / CPC 06 (R2)	2,245	2,064	12,608	11,727
Intercompany transactions	101,972	-	101,972	-
Other	10,906	7,427	73,911	56,815
Total deferred tax assets	454,919	344,767	1,453,847	1,024,840
Deferred tax liabilities:				
Accounting vs. tax depreciation	(25,030)	(38,887)	(1,787,153)	(1,278,711)
Property and equipment - finance leases	1,810	1,810	(37,542)	(36,500)
Recognized in profit or loss - swap agreement	-	-	(3,153)	(3,153)
Deferred income from public bodies	-	-	(13,522)	(5,778)
Other	-	-	(4,748)	(1,064)
Total deferred tax liabilities	(23,220)	(37,077)	(1,846,118)	(1,325,206)
Total, net	431,699	307,690	(392,271)	(300,366)
Classified as:				
Deferred income tax and social contribution assets - non-current	431,699	307,690	437,441	311,237
Deferred income tax and social contribution liabilities - non-current	-	-	(829,712)	(611,603)
Total, net	431,699	307,690	(392,271)	(300,366)

CHANGES IN BALANCES	Parent Company	Consolidated
Net balance of deferred income tax and social contribution at December 31, 2022	307,690	(300,366)
Deferred income tax and social contribution recognized in profit or loss	(5,873)	25,397
Deferred income tax and social contribution in intercompany transactions	141,241	-
Deferred income tax and social contribution on other comprehensive income	(11,359)	(117,302)
Net balance of deferred income tax and social contribution at June 30, 2023	431,699	(392,271)

CHANGES IN BALANCES	Parent Company	Consolidated
Net balance of deferred income tax and social contribution at December 31, 2021	146,393	(396,331)
Income tax and social contribution from the acquisition of Marbor	(21,280)	(19,644)
Income tax and social contribution from the acquisition of Vox Frotas	(12,901)	-
Income tax and social contribution from the merger of Premium	163	-
Deferred income tax and social contribution recognized in profit or loss	52,837	(179,615)
Deferred income tax and social contribution on IPO costs	19	19
Deferred income tax and social contribution on other comprehensive income	6,561	196,176
Net balance of deferred income tax and social contribution at June 30, 2022	171,792	(399,395)

20.2. Reconciliation of income tax and social contribution (expense) benefit

A reconciliation of statutory rates to the effective expense/benefit, is as follows:

	Parent Company		Consolidated	
	06/30/2023	06/30/2022	06/30/2023	06/30/2022
Profit (Loss) before income tax and social contribution	9,051	392,018	(13,911)	627,986
Statutory rates	34%	34%	34%	34%
IRPJ and CSLL at the standard rates	(3,077)	(133,286)	4,730	(219,932)
Permanent tax differences				
Equity in results of subsidiaries	102,229	149,751	-	-
Foreign subsidiary	-	-	-	(4,216)
Interest on capital - TLP - Received	(4,224)	36,380	(4,224)	40,596
Interest on capital - TLP - Paid	-	-	4,224	64
Nondeductible expenses	(1)	(8)	(658)	(227)
10% surcharge	-	-	36	12
Other additions ⁽ⁱ⁾	(100,800)	-	12,981	572
IRPJ and CSLL calculated	(5,873)	52,837	17,089	(183,131)
Income tax and social contribution				
Current	-	-	(8,308)	(3,836)
Deferred	(5,873)	52,837	25,397	(179,295)
IRPJ and CSLL calculated	(5,873)	52,837	17,089	(183,131)
Effective rate	64.89%	-13.48%	122.85%	29.16%

(i) Refers to the profit of subsidiaries abroad offered for taxation.

Movida's income tax returns are open to review by tax authorities for five years from the date of filing of the return. Additional taxes and penalties may arise, which might incur penalties. However, Management believes that all taxes have either been properly paid or accrued for.

20.3. Income tax and social contribution prepaid and payable

	Parent Company			Consolidated		
	Income tax and social contribution prepaid	Income tax and social contribution payable	Total, net	Income tax and social contribution prepaid	Income tax and social contribution payable	Total, net
IRPJ and CSLL balance at December 31, 2022	56,596	-	56,596	157,954	(1,600)	156,354
Provision for income tax and social contribution	-	-	-	(4,539)	893	(3,646)
Income tax and social contribution prepaid	6,028	-	6,028	55,361	174	55,535
Offset against other federal and social security taxes	(9,380)	-	(9,380)	(33,287)	-	(33,287)
IRPJ and CSLL balance at June 30, 2023	53,244	-	53,244	175,489	(533)	174,956
Current	53,244	-	53,244	170,638	(533)	170,105
Non-current	-	-	-	4,851	-	4,851
Total	53,244	-	53,244	175,489	(533)	174,956
IRPJ and CSLL balance at December 31, 2021	26,304	-	26,304	79,563	(1,769)	77,794
Reversal/ Provision for income tax and social contribution	-	-	-	(22)	1,769	1,747
Merger of subsidiaries	4,491	-	4,491	(1)	-	(1)
Provision for income tax and social contribution	(1,981)	-	(1,981)	(5,330)	-	(5,330)
Income tax and social contribution prepaid	11,598	-	11,598	32,033	-	32,033
Income tax and social contribution paid	2,696	-	2,696	5,505	-	5,505
IRPJ and CSLL balance at June 30, 2022	43,108	-	43,108	111,748	-	111,748
Current	43,108	-	43,108	106,897	-	106,897
Non-current	-	-	-	4,851	-	4,851
Total	43,108	-	43,108	111,748	-	11,748

20.4. Estimated realization schedule

Deferred tax assets arising from temporary differences will be used to offset payables as the respective differences are settled.

Tax losses can be carried forward indefinitely. At June 30, 2023, deferred income tax and social contribution are recorded for all carryforward tax losses.

In estimating the realization of deferred tax assets, Management takes into account its budget and the strategic plan based on the estimated realization schedule of assets and liabilities, and earnings projections.

The table below presents the estimated timing of realization of deferred income tax and social contribution credits on tax loss carryforwards:

Year	Parent Company	Consolidated
2023	44,339	55,310
2024	51,132	63,784
2025	56,522	70,509
2026	63,751	79,526
2026 to 2029	102,126	363,022
Total	317,870	632,151

21. EQUITY

21.1. Accounting policy

i. Common shares

Common shares are classified as equity. Incremental costs directly attributable to the issuance of new shares are deducted from proceeds, net of tax.

ii. Repurchase and redemption of shares (treasury shares)

When own shares are repurchased, the consideration paid, which includes any directly attributable costs, is recognized as a deduction from equity.

The repurchased shares are classified as treasury shares and are presented as a deduction from equity. When treasury shares are subsequently sold or reissued, the amount received is recognized as an increase in equity, and the gain or loss resulting from the transaction is presented as a capital reserve.

iii. Capital reserve

Capital reserves, presented in equity, are amounts received by the Company that do not flow through income. The reserve reflects the share premiums determined when shareholders make contributions to increase capital. The capital reserves are a group of accounts within equity.

21.2. Share capital

The Company's capital stock, fully subscribed and paid-in, at June 30, 2023 is R\$ 2,630,122, of which R\$ 2,590,776 refers to share issuance expenses (R\$ 2,590,776 at December 31, 2022), divided into 362,302,086 common shares, with no par value (362,302,086 at December 31, 2022).

The composition of the share capital at June 30, 2023 is as follows:

	06/30/2023	
	Common shares	(%)
SIMPAR S.A	235,576,818	65.02%
Treasury shares	2,671,684	0.74%
Other	124,053,584	36.79%
Total	362,302,086	100%

21.3. Treasury shares

At June 30, 2023, the Parent Company repurchased own shares for R\$ 15,551 (R\$ 1,780 at December 31, 2022). The balance of treasury shares at June 30, 2023 is R\$ 29,970 (R\$ 14,419 at December 31, 2022). The shares were acquired to be held in treasury to cover any exercise of options within the scope of the share-based compensation plan.

21.4. Share-based compensation plan

Movida's Parent Company, Simpar S.A. created in 2010 a Stock Option Plan, prior to Movida's IPO, for which the Company has granted stock options in Simpar S.A. for certain members of its Executive Board.

The program is intended to allow beneficiaries to receive restricted stock in order to: (a) stimulate the growth, success and business achievements aligned with Movida's corporate purposes; (b) align the interests of Movida shareholders with those of the beneficiaries; and (c) allow Movida or its subsidiaries to attract and retain the beneficiaries.

The awards granted to beneficiaries, plus the options or other rights to receive shares issued by Movida under stock option programs or share-based compensation programs to be approved in the future, may entitle them to receive a number of shares not to exceed 5% of the total voting capital of Movida, on a fully diluted basis. The following table sets forth the number and weighted average exercise price and the changes in stock options:

	Number of stock options (Parent Company)			
	Granted	Canceled	Exercised	Stock options outstanding
Position at December 31, 2022	669,294	(30,144)	(639,150)	-
Granted in 2023	-	-	-	-
Position at June 30, 2023	669,294	(30,144)	(639,150)	-
Position at December 31, 2021	669,294	(30,144)	(282,994)	356,156
Granted in 2022	-	-	(356,156)	(356,156)
Position at June 30, 2022	669,294	(30,144)	(639,150)	-

21.5. Restricted stock plan and matching - Movida

At the Extraordinary General Meeting held on January 13, 2017, approval was given for the restricted stock program for Movida's officers, employees and service providers. The restricted stock plan consists of the Movida restricted shares awarded to its employees as part of the payment of variable compensation of the beneficiaries as bonds, in four year annual installments. In addition, employees may, at their sole discretion, opt to receive an additional portion of the variable compensation amount as a bonus paid in the form of Movida's shares. In case the employee opts to receive shares, Movida will provide the employee with one matching share for each share received by the employee, within the limits established in the program. The granting of the right to receive restricted share and matching shares is made through the conclusion of a Grant Agreement between Movida and the employee. Thus, the plan seeks to: (a) stimulate the expansion, success and achievement of Movida and its subsidiaries' social objectives; (b) align the interests of Movida and its subsidiaries' shareholders with those of its employees; and (c) enable Movida and its subsidiaries to attract and retain the beneficiaries.

In order to calculate the number of restricted shares to be delivered to the employee, the net value awarded to the employee will be divided by the average quotation of Movida shares on B3 S.A. - Brasil, Bolsa, Balcão, weighted by the trading volume in the last 30 pre-dates prior to each date of acquisition of the rights related to the restricted shares.

Restricted and matching shares granted will be redeemed only after the minimum terms stipulated by the plan and according to the characteristics indicated in the following tables:

Plan	Year of grant	Number of shares	Tranche	Exercise price	Fair value of the option on the grant date	Volatility	Risk-free interest rate	Expected dividends	Restricted stock plan life	Acquisition period	Transfer date
01/18	2018	47,565	1	6.99	7.900	33.92%	6.38%	2.22%	5 years	04/23/2018 to 04/24/2019	04/24/2019
01/18	2018	47,565	2	6.99	7.760	33.92%	7.25%	2.22%	5 years	04/23/2018 to 04/24/2020	04/24/2020
01/18	2018	47,565	3	6.99	7.620	33.92%	8.19%	2.22%	5 years	04/23/2018 to 04/24/2021	04/24/2021
01/18	2018	47,630	4	6.99	7.480	33.92%	8.89%	2.22%	5 years	04/23/2018 to 04/24/2022	04/24/2022
01/19	2019	213,081	1	7.87	7.425	41.74%	6.42%	2.22%	5 years	05/02/2019 to 05/01/2020	05/02/2020
01/19	2019	213,081	2	7.87	7.425	41.74%	6.42%	2.22%	5 years	05/02/2019 to 05/01/2021	05/02/2021
01/19	2019	213,081	3	7.87	7.425	41.74%	6.42%	2.22%	5 years	05/02/2019 to 05/01/2022	05/02/2022
01/19	2019	213,267	4	7.87	7.425	41.74%	6.42%	2.22%	5 years	05/02/2019 to 05/01/2023	05/02/2023
FOLLOW ON	2019	83,900	1	14.66	13.831	41.74%	6.42%	2.22%	3 years	10/03/2019 to 07/30/2022	07/31/2022
ROUTE	2019	23,354	1	7.87	7.425	41.74%	6.42%	2.22%	3 years	05/02/2019 to 05/01/2020	04/29/2020
ROUTE	2019	23,354	2	7.87	7.425	41.74%	6.42%	2.22%	3 years	05/02/2019 to 05/01/2021	04/29/2021
ROUTE	2019	23,354	3	7.87	7.425	41.74%	6.42%	2.22%	3 years	05/02/2019 to 05/01/2022	04/29/2022
01/20	2020	42,046	1	17.4	16.698	40.44%	2.15%	2.82%	5 years	05/04/2020 to 05/03/2021	05/04/2021
01/20	2020	42,046	2	17.4	16.698	40.44%	2.15%	2.82%	5 years	05/04/2020 to 05/03/2022	05/04/2022
01/20	2020	42,046	3	17.4	16.698	40.44%	2.15%	2.82%	5 years	05/04/2020 to 05/03/2023	05/04/2023
01/20	2020	42,004	4	17.4	16.698	40.44%	2.15%	2.82%	5 years	05/04/2020 to 05/03/2024	05/04/2024
ROUTE	2020	16,047	1	17.4	16.698	40.44%	2.15%	2.82%	3 years	04/28/2020 to 04/27/2021	04/28/2021
ROUTE	2020	16,047	2	17.4	16.698	40.44%	2.15%	2.82%	3 years	04/28/2020 to 04/27/2022	04/28/2022
ROUTE	2020	16,064	3	17.4	16.698	40.44%	2.15%	2.82%	3 years	04/28/2020 to 04/27/2023	04/28/2023
01/21	2021	29,105	1	20.03	19.038	53.24%	6.15%	2.31%	5 years	05/04/2021 to 05/03/2022	04/30/2022
01/21	2021	29,105	2	20.03	19.038	53.24%	6.15%	2.31%	5 years	05/04/2021 to 05/03/2023	04/30/2023
01/21	2021	29,105	3	20.03	19.038	53.24%	6.15%	2.31%	5 years	05/04/2021 to 05/03/2024	04/30/2024
01/21	2021	29,106	4	20.03	19.038	53.24%	6.15%	2.31%	5 years	05/04/2021 to 05/03/2025	04/30/2025
ROUTE	2021	2,776	1	20.03	19.038	53.24%	6.15%	2.31%	3 years	04/28/2021 to 04/27/2022	04/30/2022
ROUTE	2021	2,776	2	20.03	19.038	53.24%	6.15%	2.31%	3 years	04/28/2021 to 04/27/2023	04/30/2023
ROUTE	2021	2,776	3	20.03	19.038	53.24%	6.15%	2.31%	3 years	04/28/2021 to 04/27/2024	04/30/2024

INTERIM ACCOUNTING INFORMATION 2Q23

MOVIDA PARTICIPAÇÕES S.A AND ITS SUBSIDIARIES

Number of restricted shares:

	Number of restricted shares (Parent Company)			
	Granted	Canceled	Transfer	Outstanding restricted shares
Position at December 31, 2022	1,537,847	(100,160)	(1,028,786)	408,901
Granted in 2023	-	(50,918)	(229,343)	(280,261)
Position at June 30, 2023	1,537,847	(151,078)	(1,258,129)	128,640
Position at December 31, 2021	1,537,847	(87,992)	(625,931)	823,923
Granted in 2022	-	(5,928)	(336,687)	(342,615)
Position at June 30, 2022	1,537,847	(93,920)	(962,618)	481,308

21.6. Capital reserve

The capital reserves reflect the gain on the sale of shares at market prices upon granting awards to the executives of Movida.

The amount accumulated in the capital reserve account related to these plans in equity is R\$ 61,633 at June 30, 2023 (R\$ 61,633 at December 31, 2022).

21.7. Revenue reserves

Revenue reserves are recognized by appropriation of Movida's earnings, as provided for in paragraph 4 of art. 182 of Law 6,404/76. According to paragraph 6 of art. 202 of this Law, added by Law 10,303/01, if there are any unappropriated profits, after allocation to mandatory dividends and other capital reserves.

These comprise: a legal reserve of R\$ 102,521 at June 30, 2023 and December 31, 2022; investment reserve of R\$ 780,624 at June 30, 2023 and December 31, 2022; retained earnings of R\$ 109,359 at June 30, 2023 and December 31, 2022; and accumulated earnings in the amount of R\$ 3,178 at June 30, 2023. Additionally, the earnings reserve is comprised of: (i) statutory reserve; (ii) contingency reserve; (ii) unrealized earnings reserve; (ii) earnings reserve for expansion; (iv) tax incentive reserve; and (v) special reserve for mandatory dividends not distributed; for which Movida has no balance recorded in the periods ended June 30, 2023 and December 31, 2022.

The retained earnings reserve is supported by the capital budget, established under the terms of article 196 of the Brazilian Corporation Law, and approved at the Annual Shareholders' General Meeting held on April 26, 2019. At a meeting of the Board of Directors, the shareholders approved the inclusion in Management's proposal to be analyzed at the Extraordinary General Meeting (EGM), held on April 30, 2020, the reclassification of these retained earnings to the Investment Reserve.

21.8. Investment reserve

Movida maintains an "Investment Reserve" with a balance of R\$ 780,624 at June 30, 2023 and December 31, 2022, to fund the expansion of the activities of the Company and/or its subsidiaries and associates, including through the subscription of capital increases or the creation of new ventures, which will be formed with up to 100% of the profit outstanding that remains after the legal and statutory deductions. The balances cannot exceed 80% of Movida's subscribed capital, and the balance of this reserve plus other profit reserves, except for the unrealized profit reserve and the contingency reserve, cannot exceed Movida's total subscribed capital.

INTERIM ACCOUNTING INFORMATION 2Q23

MOVIDA PARTICIPAÇÕES S.A AND ITS SUBSIDIARIES

21.9. Dividends and interest on capital payable

21.9.1. Accounting policy

Pursuant to Movida's Bylaws, shareholders are entitled to an annual mandatory dividend not lower than 25% of Movida annual net profit, adjusted by the following:

- 5% appropriation to the legal reserve;
- Any appropriations to an equity contingency reserve less reversal. A portion of the profit may also be retained for the "investment reserve."

The amount to be distributed must be approved at the Annual General Meeting (AGM) that also approves financial statements for the prior year, based on a proposal submitted by the Executive Board and approved by the Board of Directors. Dividends are distributed in accordance with the resolution of this AGM, to be held within the first four months of each year.

Movida's Bylaws permit the distribution of interim dividends, as an advance towards the minimum mandatory dividends.

At June 30, 2023, the line item "dividends payable" had not amount payable (R\$ 138,200 at December 31, 2022) referring to dividends and interest on capital.

	Parent Company		
	Interest on capital	Dividends payable	Total
At December 31, 2022	102,793	34,627	137,420
Interest on capital paid	(102,793)	(34,627)	(137,420)
At June 30, 2023	-	-	-
At December 31, 2021	47,108	80,665	127,773
Interest on capital paid	(39,311)	(306,999)	(346,310)
Profit distribution	107,000	217,556	324,556
Withholding Income Tax (IRRF)	(15,244)	-	(15,244)
At June 30, 2022	99,553	(8,778)	90,775

	Consolidated		
	Interest on capital	Dividends payable	Total
At December 31, 2022	102,615	35,585	138,200
Interest on capital paid	(102,793)	(34,627)	(137,420)
Profit distribution	(1)	(780)	(781)
At June 30, 2023	(179)	178	(1)
At December 31, 2021	47,108	83,013	130,121
Interest on capital paid	(39,311)	(309,347)	(348,658)
Profit distribution	107,000	217,556	324,556
Withholding Income Tax (IRRF)	(15,244)	-	(15,244)
At June 30, 2022	99,553	(8,778)	90,775

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MOVIDA PARTICIPAÇÕES S.A AND ITS SUBSIDIARIES

22. NET REVENUE FROM LEASES, RENDERING OF SERVICES AND SALE OF ASSETS USED IN RENDERING OF SERVICES

	Rent a Car		GTF		Consolidated	
	06/30/2023	06/30/2022	06/30/2023	06/30/2022	06/30/2023	06/30/2022
	Reclassified Note 2.11		Reclassified Note 2.11		Reclassified Note 2.11	
Net revenue						
Revenue from vehicle rental	1,377,387	1,135,727	-	-	1,377,387	1,135,727
Revenue from fleet management and outsourcing	-	-	1,096,821	796,182	1,096,821	796,182
Revenue from sales of assets	1,488,639	1,945,180	1,219,504	259,923	2,708,143	2,205,103
Total net revenue	2,866,026	3,080,907	2,316,325	1,056,105	5,182,351	4,137,012
Products and services transferred at a point in time	1,488,639	1,942,180	1,219,504	259,923	2,708,143	2,205,103
Products and services transferred over time	1,377,387	1,135,727	1,096,821	796,182	2,474,208	1,931,909
Total net revenue	2,866,026	3,080,907	2,316,325	1,056,105	5,182,351	4,137,012

22.1. Analysis of revenue from contracts with customers

The following table presents revenue from contracts with customers of the main business lines and an analytical composition of revenue by reportable segments.

	Parent Company		Consolidated	
	06/30/2023	06/30/2022	06/30/2023	06/30/2022
	Reclassified Note 2.11		Reclassified Note 2.11	
Revenue from vehicle rental ⁽ⁱ⁾	-	-	1,547,632	1,277,820
Revenue from fleet management and outsourcing ⁽ⁱ⁾	553,105	397,402	1,237,685	888,255
Revenue from sales of assets ⁽ⁱⁱ⁾	430,262	24,274	2,733,384	2,212,455
Gross revenue	983,367	421,676	5,518,701	4,378,530
(-) Revenue deductions				
Taxes on sales ⁽ⁱⁱⁱ⁾	(50,788)	(538)	(285,680)	(217,576)
Returns and rebates	(61)	(3,501)	(25,428)	(16,556)
Discounts granted	(3,657)	-	(25,242)	(7,385)
Total net revenue	928,861	417,637	5,182,351	4,137,013
Timing of revenue recognition				
Products transferred at a point in time	430,262	24,274	2,733,384	2,212,455
Products and services transferred over time	498,599	393,363	2,448,967	1,924,558
Total net revenue	928,861	417,637	5,182,351	4,137,013

(i) Revenue recognition in accordance with CPC 06 (R2) / IFRS 16 - Leases.

(ii) Revenue recognition in accordance with CPC 47 (R2) / IFRS 15 - Revenue from Contracts with Customers.

(iii) Taxes levied on sales refer mainly to municipal taxes on services (rates of 2% to 5%) and contributions related to PIS (rate of 1.65%) and COFINS (rate of 7.6%).

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MOVIDA PARTICIPAÇÕES S.A AND ITS SUBSIDIARIES

23. EXPENSES BY NATURE

Movida's statement of income is presented by function. Expenses by nature are as follows:

	Parent Company		Consolidated	
	06/30/2023	06/30/2022	06/30/2023	06/30/2022
		Reclassified Note 2.11		Reclassified Note 2.11
Cost of sale of assets used in rendering of services	(445,655)	(17,909)	(2,372,849)	(1,678,839)
Personnel expenses	(21,098)	(7,741)	(286,351)	(208,872)
Depreciation and amortization	(219,232)	(72,761)	(778,988)	(453,745)
Expected credit losses from trade receivables	(27,828)	(966)	(52,830)	(24,260)
Communication and publicity	(279)	(443)	(51,691)	(45,901)
Building maintenance, water, electricity and communications	(113)	(134)	(27,358)	(28,017)
Vehicle expenses and maintenance	(162,971)	(137,578)	(506,320)	(559,908)
PIS/COFINS credits on inputs (ii)	36,058	20,721	266,437	334,023
Cost of damaged vehicles sold (i)	(19,657)	(4,046)	(106,534)	(65,293)
Contracted services	(6,048)	302	(183,264)	(154,722)
Property leasing	(2,430)	(216)	(29,643)	(25,427)
Other income (expenses)	(541)	265	(66,615)	(47,789)
Total	(869,794)	(220,506)	(4,196,006)	(2,958,750)
(-) Cost of services rendered and sale of assets used in rendering of services	(794,446)	(211,469)	(3,467,329)	(2,466,579)
Selling expenses	(4,618)	(3,962)	(268,418)	(223,592)
Administrative expenses	(23,466)	(130)	(301,951)	(179,374)
Provision for expected credit losses from trade receivables	(27,828)	(966)	(52,830)	(24,260)
Other operating income (expenses)	(19,436)	(3,979)	(105,478)	(64,945)
Total	(869,794)	(220,506)	(4,196,006)	(2,958,750)

(i) Refers to the cost of vehicles damaged and vehicles written off, net of the respective amount recovered through sale, in the amount of R\$ 19,657 (R\$ 4,046 at June 30, 2022) in the Parent Company and R\$ 106,534 (R\$ 65,293 at June 30, 2022) in the consolidated, recorded as "Other operating (expenses) income".

(ii) Includes a provision for expected losses on tax realization, in the amount of R\$ 65,958.

Movida incurred the following losses from damaged and stolen vehicles:

Period	Damaged vehicles			Vehicles (stolen) / recovered	Total damaged / stolen
	Revenue	Cost	Total		
From July 1, 2022 to September 30, 2022	46,813	(69,452)	(22,639)	(19,238)	(41,877)
From October 1, 2022 to December 30, 2022	36,657	(67,471)	(30,814)	(29,939)	(60,753)
From January 1, 2023 to March 31, 2022	42,994	(70,109)	(27,115)	(17,587)	(44,702)
From April 1, 2023 to June 30, 2023	58,298	(92,847)	(34,549)	(27,283)	(61,832)
Cumulative total	184,762	(299,879)	(115,117)	(94,047)	(209,164)

24. FINANCE RESULT

	Parent Company		Consolidated	
	06/30/2023	06/30/2022	06/30/2023	06/30/2022
Finance income				
Financial investments ⁽ⁱ⁾	43,532	68,023	153,510	214,057
Interest received	1,148	865	6,387	5,994
Other finance income	1,131	384	6,684	4,064
Total finance income	45,811	69,271	166,581	224,115
Total interest and charges on debts				
Interest on debentures	(407,155)	(276,792)	(730,451)	(481,133)
Interest on loans and borrowings ⁽ⁱⁱ⁾	(37,880)	(23,773)	172,185	(238,043)
Exchange rate changes on borrowings	(36)	580	264,859	190,153
Gains (losses) on derivative transactions ⁽ⁱⁱⁱ⁾	(3,865)	7,980	(719,746)	(340,545)
Interest and charges on leases	(53,340)	(14,636)	(23,919)	(23,036)
Interest on supplier financing - confirming	-	-	-	(307)
Total interest and charges on debts	(502,276)	(306,641)	(1,037,072)	(892,911)
Total other finance expenses				
Other finance expenses	(5,629)	(3,570)	(38,987)	(10,677)
Financial taxes and charges expenses	(133)	(136)	(2,765)	(2,534)
Interest on other payables	(21,087)	(2,274)	(88,013)	(4,640)
Total other finance expenses	(26,849)	(5,980)	(129,765)	(17,851)
Total finance expenses	(529,125)	(312,621)	(1,166,837)	(910,762)
Finance result, net	(483,314)	(243,350)	(1,000,256)	(686,647)

(i) Considers the negative effect of R\$ 30,052 arising from the sale of sovereign securities below the bond repurchase value in 2Q23, and R\$ 23,518 in 1TQ, totaling R\$53,570 in semester

(ii) Considers the positive effect of R\$ 234,569 arising from the repurchase of bonds, settled at amounts below par value in 2Q23, and R\$ 149,083 in 1Q23, totaling R\$383,652 in semester

(iii) Considers the negative effect of R\$ 208,107 arising from the partial settlement of swap, related to the bond proceeds in 2Q23.

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MOVIDA PARTICIPAÇÕES S.A AND ITS SUBSIDIARIES

25. RELATED PARTY TRANSACTIONS

Management has identified as related parties its shareholders, other companies related to these shareholders, its managers and other key management personnel and family members, as defined in Pronouncement CPC 5 (R1) / IAS 24.

Movida has a commercial agreement to sell to the Simpar Group vehicles used in its operation, limited to 10% of the sales made by Movida in the last 12 months. However, the minimum sale price by Movida must correspond to the average price of pre-owned vehicles sold for larger groups (according to the make, model and mileage of each vehicle) by Movida in the 60 days prior to the receipt of the intention to sell.

25.1. Assets and liabilities with related parties

The balances with related parties are as below:

	Parent Company					
	Trade receivables		Dividends receivable		Other credits	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022	06/30/2023	12/31/2022
Assets						
Transactions with the Parent Company						
Simpar S.A.	6	6	-	-	-	-
Subtotal	6	6	-	-	-	-
Transactions with subsidiaries						
Movida Locação de Veículos S.A.	528	112	1,900	-	342	3,296
Movida Locação de Veículos Premium Ltda.	-	-	-	718	-	36
Movida Europe	9,473	9,473	-	-	-	-
CS Brasil Frotas Ltda.	405	-	-	-	6,200	-
CS Brasil Participações S.A.	-	-	60,314	49,753	-	-
Green Yalla	-	-	-	-	4,780	-
Vox Frotas Locadora S.A.	-	-	-	-	-	285
Subtotal	10,406	9,585	62,214	51,653	11,322	3,617
Related parties						
Avante Veículos Ltda.	333	-	-	-	-	-
CS Brasil Transportes de Passageiros e Serviços Ambientais Ltda.	2	1	-	-	-	-
Fadel Transporte Ltda.	45	56	-	-	-	-
JSL S.A.	32	-	-	-	-	1
Madre Corretora e Administradora de Seguros Ltda.	-	50	-	-	-	-
Medlogística Prestação de Serviços de Logística S.A.	-	1	-	-	-	-
Original Veículos Ltda.	6,437	-	-	-	-	-
Ponto Veículos Ltda.	894	-	-	-	-	-
Pronto Express Logística	122	105	-	-	-	-
Saga Indiana	2,271	-	-	-	-	-
Transrio Caminhões, Ônibus, Máquinas e Motores Ltda.	89	127	-	-	-	-
Borgato Máquinas Equipamentos S.A.	4	4	-	-	-	-
Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.	638	80	-	-	-	8
Subtotal	10,867	423	-	-	-	9
Total	21,279	10,014	62,214	51,653	11,322	3,626

INTERIM ACCOUNTING INFORMATION 2Q23

MOVIDA PARTICIPAÇÕES S.A AND ITS SUBSIDIARIES

Liabilities	Parent Company					
	Trade payables		Dividends and interest on capital payable		Other payables ⁽ⁱ⁾	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022	06/30/2023	12/31/2022
Transactions with the Parent Company						
Simpar S.A. (Note 26.2.3)	54	59	-	90,852	-	161
Subtotal	54	59	-	90,852	-	161
Transactions with subsidiaries						
Marbor Locadora	18,699	7,010	-	-	-	-
Movida Locação de Veículos Premium Ltda.	-	-	-	-	-	6
Movida Locação de Veículos S.A. ⁽ⁱ⁾	2,161,849	2,033,380	-	-	1,021,068	39
CS Brasil Frotas Ltda.	-	169	-	-	-	-
Green Yalla	3,366	274	-	-	-	-
Subtotal	2,183,914	2,040,833	-	-	1,021,068	45
Related parties						
Avante Veículos Ltda.	10	10	-	-	-	-
American Star Veic. S.A	5	-	-	-	-	-
Autostar Comercial S.A	15	-	-	-	-	-
Autostar Sweden C I S.A.	8	-	-	-	-	-
CS Brasil Transportes de Passageiros e Serviços Ambientais Ltda.	1	1	-	-	-	-
JSL S.A.	13	5	-	-	30	75
Original Veículos Ltda.	19	32	-	-	-	-
Original Tokyo C. V. Ltda.	3	-	-	-	-	-
Original Locad Veic	-	-	-	-	-	11
Ponto Veículos Ltda.	1	1	-	-	-	-
Unit Auto Aricanduva	6	5	-	-	-	-
Auto Green	35	37	-	-	-	-
Green Ville Comercio Ltda.	5	5	-	-	-	-
Saga Provence C V P Ltda.	13	2	-	-	-	-
Transmoreno	-	-	-	-	21	-
Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.	-	1	-	-	5	-
Subtotal	134	99	-	-	56	86
Total	2,184,102	2,040,991	-	90,852	1,021,124	292

(i) Movida Locação de Veículos Ltda., through a commercial agreement, carries out sublease of vehicles for Movida Participações S.A.

(ii) Balance with the related party Movida Locação de Veículos S.A, which is included in the caption "Other payables" in the parent company's current liabilities (R\$ 1,021,068), refers to an intercompany advance that is being eliminated in the consolidated.

INTERIM ACCOUNTING INFORMATION 2Q23

MOVIDA PARTICIPAÇÕES S.A AND ITS SUBSIDIARIES

	Consolidated					
	Trade receivables		Other credits		Dividends receivable	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022	06/30/2023	12/31/2022
Assets						
Transactions with the Parent Company						
Movida Participações	-	-	-	101	-	-
Simpár S.A.	286	225	4	1	-	-
Subtotal	286	225	4	102	-	-
Transactions with subsidiaries						
Movida Locação de Veículos S.A.	-	-	-	3,326	-	1,900
Movida Finance	-	-	-	307,084	-	-
CS Brasil Frotas Ltda.	-	-	-	286,058	-	11,916
CS Brasil Participações S.A.	-	-	-	11,836	-	49,753
Subtotal	-	-	-	608,304	-	63,569
Related parties						
Avante Veículos Ltda.	7,741	6,098	-	-	-	-
ATU12	86	42	1	10	-	-
BBC Leasing Arrendamento Mercantil S.A.	638	771	-	-	-	-
BBC Pagamentos Ltda.	7	7	-	-	-	-
Borgato Serviços Agrícolas S.A.	91	181	-	-	-	-
BMB Mode Center S/A	3	2	-	-	-	-
Ciclus Ambient Brasil S.A	22	-	-	-	-	-
CS Brasil Transportes de Passageiros e Serviços Ambientais Ltda.	30,794	22,741	29	313	-	-
CS Infra S.A	92	-	-	-	-	-
CS Holding	3,560	-	131	3,691	-	-
Fadel Transporte Ltda.	64	83	-	-	-	-
Green Ville Comercio Ltda.	2,393	-	-	-	-	-
Green Yalla	-	-	4,780	4,780	-	-
HM Com Man Empilhadeiras	5	12	-	-	-	-
Ic Transportes Ltda.	187	-	-	-	-	-
Grãos do Piauí Conc Rod	256	144	3	15	-	-
JSL S.A.	1,919	572	10	2	-	-
Madre Corretora e Administradora de Seguros Ltda.	8	11	-	-	-	-
Marbor Frotas Corporativa	1	1	-	-	-	-
Medlogística Prestação de Serviços de Logística S.A.	-	1	-	-	-	-
Mogipasses Com. de Billhe	6	5	-	-	-	-
Original Veículos Ltda.	38,255	32,162	1	4	-	-
Original Locad Veic	3,224	99	-	-	-	-
United Auto Nagoya	12,994	13,683	-	-	-	-
Sul Import Veículos	-	4,248	-	-	-	-
Cvk Auto Comercio	995	2,865	-	-	-	-
CS Mobi Cuiaba SPE SA	1	-	-	-	-	-
Drive On Holidays C. A. V	-	-	84,349	-	-	-
Uab Motors Ltda.	54	-	-	-	-	-
Unit Auto Aricanduva	12,161	7,546	-	-	-	-
American Star	-	155	-	-	-	-
Euro Import Comercio Ltda.	-	4,547	-	-	-	-
Ponto Veículos Ltda.	13,848	17,885	-	-	-	-
Autostar Comercial S.A	1,836	2,031	-	-	-	-
Auto Green	7,252	4,919	-	-	-	-
Quick Logística Ltda.	-	-	18	18	-	-
Pronto Express Logística SA	122	141	-	-	-	-
Saga Indiana	12,140	221	-	-	-	-
Saga Provence C V P Ltda.	89	118	-	-	-	-
Saga Grand Tour CVP Ltda.	7,057	7,057	-	-	-	-
Saga Turim	109	114	-	-	-	-
Transrio Caminhões, Ônibus, Máquinas e Motores Ltda.	102	135	-	-	-	-
Transport Rodomeu Ltda	1	-	-	-	-	-
Truckvan Industria Ltda.	8	-	-	-	-	-
Transmoreno Transp Logist Ltda.	1	2	-	-	-	-
Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.	5,073	3,986	10	23	-	-
Vamos Com Cam Máq LA Ltda.	1	1	-	-	-	-
Vamos Com Maq Agric Ltda.	66	87	-	-	-	-
Vamos Seminovos Ltda.	11	1	-	-	-	-
Subtotal	163,273	132,674	89,332	8,856	-	-
Total	163,559	132,899	89,336	617,262	-	63,569

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MOVIDA PARTICIPAÇÕES S.A AND ITS SUBSIDIARIES

Liabilities	Consolidated					
	Trade payables		Dividends and interest on capital payable		Other payables	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022	06/30/2023	12/31/2022
Transactions with the Parent Company						
Movida Participações	-	-	-	51,653	-	32,241
Simpár S.A.	77	59	-	90,852	32	110
Subtotal	77	59	-	142,505	32	32,351
Transactions with subsidiaries						
Movida Locação de Veículos S.A.	-	-	-	5,407	-	269,585
Movida Europe	-	-	-	-	-	307,084
CS Brasil Frotas Ltda.	-	-	-	-	-	13,806
CS Brasil Participações S.A.	-	-	-	6,510	-	2,272
Subtotal	-	-	-	11,917	-	592,747
Related parties						
Avante Veículos Ltda.	26	24	-	-	-	-
Auto Green	45	48	-	-	-	-
ATU12	9	-	-	-	-	-
American Star Veic. S.A	10	-	-	-	-	-
Autostar Comercial S.A	39	-	-	-	-	-
Autostar Sweden C I S.A.	65	-	-	-	-	-
BBC Leasing Arrendamento Mercantil S.A.	53	4	-	-	4	-
BBC Pagamentos Ltda.	143	14	-	-	-	10
CS Brasil Transportes de Passageiros e Serviços Ambientais Ltda.	2,823	3,375	-	-	11,285	30,719
Euro Import Comercio Ltda.	14	8	-	-	-	-
CS Holding	-	-	-	-	76	76
JSL S.A.	912	237	-	-	349	1,046
Original Veículos Ltda.	329	459	-	-	145	114
Original Tokyo C. V. Ltda.	128	-	-	-	-	-
Original Locad Veic	42	42	-	-	-	2,596
Ponto Veículos Ltda.	169	163	-	-	-	-
Saga Indiana	-	1	-	-	-	-
Saga Xangai C V P S Ltda.	3	-	-	-	-	-
Saga Provence C V P Ltda.	21	22	-	-	-	-
Saga Turim	23	10	-	-	-	-
United Auto Nagoya	7	2	-	-	-	-
Unit Auto Aricanduva	20	164	-	-	-	-
Green Ville Comercio Ltda.	19	13	-	-	-	-
Grãos do Piauí Conc Rod	-	-	-	-	16	-
Quick Logística Ltda.	64	10	-	-	-	-
Transrio Caminhões, Ônibus, Máquinas e Motores Ltda.	38	38	-	-	57	35
TPG Transp Passageiros	3	-	-	-	3	-
Transmoreno Transp Logist Ltda.	-	-	-	-	595	64
Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.	-	12	-	-	84	28
Vamos Seminovos Ltda.	20	20	-	-	-	-
Subtotal	5,026	4,666	-	-	12,614	34,688
Total	5,103	4,725	-	154,422	12,646	659,786

25.2. Transactions with the Parent Company

25.2.1 Assets

Assets	Transactions	Specification
Simpár S.A.	Trade receivables	Refers to car rental under market conditions
	Other credits	Refers to reimbursement of expenses and Administrative Service Center ("CSA" - Note 26.6)

25.2.2 Liabilities

Assets	Transactions	Specification
Simpár S.A.	Other payables	Refers to reimbursement of expenses and Administrative Service Center ("CSA" - Note 26.6)

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MOVIDA PARTICIPAÇÕES S.A AND ITS SUBSIDIARIES

25.3 Other related-party transactions

25.3.1 Assets

Assets	Relationship	Specification
ATU12	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
American Star Veic. S.A	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Autostar Comercial S.A	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Autostar Sweden C I S.A.	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Auto Green	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
BBC Leasing Arrendamento Mercantil S.A.	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
BBC Pagamentos	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
BMB Mode Center S/A	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Borgato Serviços Agrícolas S.A.	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Borgato Máquinas Equipamentos S.A.	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
CS Brasil Transportes de Passageiros e Serviços Ambientais Ltda.	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
CS Brasil Frotas	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
CS Infra S.A	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
CS Holding	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Ciclus Ambient Brasil S.A	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Cvk Auto Comercio	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
CS Mobi Cuiaba SPE SA	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Drive On Holidays C. A. V	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Euro Import Comercio Ltda.	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Fadel Transporte	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Green Ville Comercio Ltda.	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Grãos do Piauí Conc Rod	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Instituto Julio Simões	Same shareholder (SIMPAR S.A.)	Sale of assets under market conditions and reimbursement of expenses
Ic Transportes Ltda.	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
JSL Empreendimentos Imobiliários Ltda.	Same shareholder (SIMPAR S.A.)	Reimbursement of expenses
JSL S.A.	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Marbor Locadora Ltda.	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Madre Corretora e Administradora de Seguros Ltda.	Same shareholder (SIMPAR S.A.)	Reimbursement of expenses
Medlogística Prestação de Serviços de Logística S.A.	Same shareholder (SIMPAR S.A.)	Reimbursement of expenses
Mobi Transporte Urbano Ltda.	Same shareholder (SIMPAR S.A.)	Reimbursement of expenses
Original Veículos Ltda.	Same shareholder (SIMPAR S.A.)	Sale of assets under market conditions and reimbursement of expenses
Ponto Veículos Ltda	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Pronto Express Logística SA	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Quick Logística Ltda	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Ribeira Empreendimentos Imobiliários Ltda.	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Transrio Caminhões, Ônibus, Máquinas e Motores Ltda.	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Transmoreno Transp Logist Ltda.	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Transport Rodomeu Ltda	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Truckvan Industria Ltda.	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Uab Motors Ltda.	Same shareholder (SIMPAR S.A.)	Sale of assets under market conditions and reimbursement of expenses
Unit Auto Aricanduva	Same shareholder (SIMPAR S.A.)	Sale of assets under market conditions and reimbursement of expenses
United Auto Nagoya	Same shareholder (SIMPAR S.A.)	Sale of assets under market conditions and reimbursement of expenses
Vamos Locação de Caminhões, Máq. e Equipamentos S.A.	Same shareholder (SIMPAR S.A.)	Sale of assets under market conditions and reimbursement of expenses
Vamos Máquinas Equip S.A.	Same shareholder (SIMPAR S.A.)	Sale of assets under market conditions and reimbursement of expenses
Vamos Com Maq Agric Ltda.	Same shareholder (SIMPAR S.A.)	Sale of assets under market conditions and reimbursement of expenses
Vox Frotas Locadora	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Green Yalla	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
HM Com Man Empilhadeiras	Same shareholder (SIMPAR S.A.)	Rent a car and reimbursement of expenses
Saga Indiana	Same shareholder (SIMPAR S.A.)	Sale of assets under market conditions and reimbursement of expenses
Saga Provence C V P Ltda.	Same shareholder (SIMPAR S.A.)	Sale of assets under market conditions and reimbursement of expenses
Saga Turim	Same shareholder (SIMPAR S.A.)	Sale of assets under market conditions and reimbursement of expenses
Saga Grand Tour CVP Ltda.	Same shareholder (SIMPAR S.A.)	Sale of assets under market conditions and reimbursement of expenses
Saga Xangai C V P S Ltda.	Same shareholder (SIMPAR S.A.)	Sale of assets under market conditions and reimbursement of expenses
Sinal Serv de Integ Indus	Same shareholder (SIMPAR S.A.)	Sale of assets under market conditions and reimbursement of expenses
Sul Import Veículos	Same shareholder (SIMPAR S.A.)	Sale of assets under market conditions and reimbursement of expenses

INTERIM ACCOUNTING INFORMATION 2Q23

MOVIDA PARTICIPAÇÕES S.A AND ITS SUBSIDIARIES

25.3.2 Liabilities

Liabilities	Relationship	Specification
ATU12	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
American Star Veic. S.A	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Autostar Comercial S.A	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Autostar Sweden C I S.A.	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Auto Green	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
BBC Leasing Arrendamento Mercantil S.A.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
BBC Pagamentos	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
BMB Mode Center S/A	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Borgato Serviços Agrícolas S.A.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Borgato Máquinas Equipamentos S.A.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
CS Brasil Transportes de Passageiros e Serviços Ambientais Ltda.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
CS Brasil Frotas	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
CS Infra S.A	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
CS Holding	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Ciclus Ambient Brasil S.A	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Cvk Auto Comercio	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
CS Mobi Cuiaba SPE SA	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Drive On Holidays C. A. V	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Euro Import Comercio Ltda.	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Fadel Transporte	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Green Ville Comercio Ltda.	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Grãos do Piauí Conc Rod	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Instituto Julio Simões	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Ic Transportes Ltda.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
JSL Empreendimentos Imobiliários Ltda.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
JSL S.A.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Marbor Locadora Ltda.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Madre Corretora e Administradora de Seguros Ltda.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Medlogística Prestação de Serviços de Logística S.A.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Mobi Transporte Urbano Ltda.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Original Veículos Ltda.	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Ponto Veículos Ltda	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Pronto Express Logística SA	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Quick Logística Ltda	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Ribeira Empreendimentos Imobiliários Ltda.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Transrio Caminhões, Ônibus, Máquinas e Motores Ltda.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Transmoreno Transp Logist Ltda.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Transport Rodomeu Ltda	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Truckvan Industria Ltda.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Uab Motors Ltda.	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Unit Auto Aricanduva	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
United Auto Nagoya	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Vamos Locação de Caminhões, Máq. e Equipamentos S.A.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Vamos Máquinas Equip S.A.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Vamos Com Maq Agric Ltda.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Vox Frotas Locadora	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Green Yalla	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
HM Com Man Empilhadeiras	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Saga Indiana	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Saga Provence C V P Ltda.	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Saga Turim	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Saga Grand Tour CVP Ltda.	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Saga Xangai C V P S Ltda.	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Sinal Serv de Integ Indus	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Sul Import Veículos	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions

25.4 Related party transactions with effects in the statement of income

Results	Parent Company									
	Revenue from services rendered				Cost of services rendered		Fleet renewal revenue		Fleet renewal costs	
	06/30/2023	06/30/2022	06/30/2023	06/30/2022	06/30/2023	06/30/2022	06/30/2023	06/30/2022	06/30/2023	06/30/2022
Transactions with the Parent Company										
Simpar S.A.	6	11	(334)	-	-	-	-	-	-	(346)
Subtotal	6	11	(334)	-	-	-	-	-	-	(346)
Transactions with subsidiaries										
Marbor Locadora	-	-	(11,689)	(778)	-	-	-	-	-	-
Movida Locação de Veículos S.A.	-	-	(314,783)	(119,522)	-	-	-	-	-	(41)
CS Brasil Frotas Ltda.	892	-	(669)	-	189	-	(189)	-	-	25,920
Subtotal	892	-	(327,151)	(120,300)	189	-	(189)	-	-	22,740
Related parties										
Auto Green Veículos Ltda.	-	-	(37)	-	550	-	(550)	-	-	-
Avante Veículos Ltda.	-	-	-	-	333	-	(333)	-	-	-
Autostar Comercial S.A.	-	-	(29)	-	309	-	(309)	-	-	-
Autostar Sweden C I S.A.	-	-	(18)	-	-	-	-	-	-	-
American Star Veic. S.A.	-	-	(48)	-	-	-	-	-	-	-
BBC Leasing Arrendamento Mercantil S.A.	-	4	-	-	-	-	-	-	-	-
Borgato Serviços Agrícolas S.A.	16	-	-	-	-	-	-	-	-	-
Ciclus Ambient Brasil S.A.	139	-	-	-	-	-	-	-	-	-
Fadel Transporte Ltda.	303	184	-	-	-	-	-	-	-	-
Green Ville Comercio Ltda.	-	-	(49)	-	-	-	-	-	-	-
Green Yalla Mobility Ltda.	-	-	(3,093)	-	-	-	-	-	-	-
JSL S.A.	69	63	(58)	(12)	-	-	-	-	(26)	-
Original Tokyo C. V. Ltda.	-	-	(4)	-	-	-	-	-	-	-
Original Veículos Ltda.	-	-	(49)	(88)	6,438	523	(6,438)	(523)	-	-
Original Locad Veic	-	-	-	(12)	-	-	-	-	-	-
Ponto Veículos Ltda.	-	-	(1)	-	894	214	(894)	(214)	-	-
Pronto Express Logística	664	375	-	1	-	-	-	-	-	-
Saga Indiana	-	-	(1)	-	2,271	-	(2,271)	-	-	-
Saga Provence C V P. Ltda.	-	-	(9)	-	-	-	-	-	-	-
Transrio Caminhões, Ônibus, Máquinas e Motores Ltda.	366	297	-	-	-	-	-	-	-	-
Transmoreno	-	-	-	(5)	-	-	-	-	-	-
United Auto Nagoya Ltda.	-	-	(1)	-	1,097	-	(1,097)	-	-	-
Unit Auto Aricanduva Ltda.	-	-	(4)	-	-	-	-	-	-	-
Vamos Máquinas Equipamentos S.A.	-	104	-	-	-	-	-	-	-	-
Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.	184	159	(1)	-	626	-	(626)	-	-	-
Subtotal	1,741	1,186	(3,402)	(116)	12,518	737	(12,518)	(737)	-	(26)
Total	2,639	1,197	(330,887)	(120,416)	12,707	737	(12,707)	(737)	-	22,740

INTERIM ACCOUNTING INFORMATION 2Q23

MOVIDA PARTICIPAÇÕES S.A AND ITS SUBSIDIARIES



Results	Consolidated															
	Revenue from services rendered		Cost of services rendered		Fleet renewal revenue		Fleet renewal costs		Administrative income		Administrative expenses		Finance income		Finance expenses	
	06/30/2023	06/30/2022	06/30/2023	06/30/2022	06/30/2023	06/30/2022	06/30/2023	06/30/2022	06/30/2023	06/30/2022	06/30/2023	06/30/2022	06/30/2023	06/30/2022	06/30/2023	06/30/2022
Transactions with the Parent Company																
Movida Participações	-	121,453	-	(1,153)	-	-	-	-	-	41	-	(2,511)	-	2,511	-	(22,740)
Simpár S.A.	115	45	(720)	(26)	-	-	-	-	-	-	-	(668)	-	-	-	-
Total	115	121,498	(720)	(1,179)	-	-	-	-	-	41	-	(3,179)	-	2,511	-	(22,740)
Transactions with subsidiaries																
Marbor Locadora	-	-	-	(778)	-	-	-	-	-	-	-	-	-	-	-	-
Movida Locação de Veículos S.A.	-	1,263	-	(119,690)	-	-	-	-	-	-	-	(3,823)	-	3,782	-	-
CS Brasil Frotas Ltda.	-	13,326	-	(1,266)	-	1,619	-	(1,619)	-	-	-	-	-	22,740	-	-
CS Brasil Participações S.A.	-	-	-	(13,156)	-	-	-	-	-	-	-	(6,107)	-	6,107	-	-
Subtotal	-	14,589	-	(134,890)	-	1,619	-	(1,619)	-	-	-	(9,930)	-	32,629	-	-
Related parties																
Autostar Comercial S.A.	13	-	(44)	-	4,641	-	(4,641)	-	-	-	-	-	-	-	-	-
Autostar Sweden C I S.A.	-	-	(81)	-	-	-	-	-	-	-	-	-	-	-	-	-
Auto Green Veículos Ltda.	37	-	(51)	-	2,872	-	(2,872)	-	-	-	-	-	-	-	-	-
Avante Veículos Ltda.	-	-	-	-	1,916	-	(1,916)	-	-	-	-	-	-	-	-	-
BBC Leasing Arrendamento Mercantil S.A.	3,102	898	-	-	53	-	(53)	-	-	-	-	-	-	-	-	-
BBC Pagamentos	38	19	(501)	(432)	-	-	-	-	-	-	-	-	-	-	-	-
Borgato Máquinas SA	756	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BMB Mode Center S/A	5	6	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CS Brasil Transportes de Passageiros e Serviços Ambientais Ltda.	4,452	3,930	(1,135)	(434)	33,130	1,582	(33,130)	(1,582)	-	-	-	(4)	-	-	-	-
CS Holding	-	-	-	-	-	-	-	-	-	-	-	-	-	1,534	-	(832)
CS Infra S.A.	-	-	-	-	92	-	(92)	-	-	-	-	-	-	-	-	-
CS Mobil Guiba SPE SA	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ciclus Ambient Brasil S.A.	179	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Euro Import Comercio Ltda.	77	-	(14)	-	-	-	-	-	-	-	-	-	-	-	-	-
Fadel Transporte Ltda.	456	276	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Green Ville Comercio Ltda.	-	-	(63)	-	55	-	(55)	-	-	-	-	-	-	-	-	-
Green Yalla Mobility Ltda.	-	-	(3,093)	-	-	-	-	-	-	-	-	-	-	-	-	-
Grãos do Piauí Rod SPE SA	47	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HM Com Man Empilhadeiras	33	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ic Transportes Ltda.	6	-	-	-	673	-	(673)	-	-	-	-	-	-	-	-	-
JSL S.A.	1,093	2,089	(1,454)	(138)	1,442	366	(1,442)	(366)	-	-	-	(1,203)	-	-	-	-
Madre Corretora e Administradora de Seguros Ltda.	70	30	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mogi Mob Trans Pass Ltda.	-	-	(9)	(73)	-	-	-	-	-	-	-	-	-	-	-	-
Original Veículos Ltda.	1,134	248	(552)	(1,336)	32,156	70,663	(32,156)	(70,663)	-	-	-	(542)	-	-	-	-
Original Locad Veic	-	-	(13,382)	(15,183)	-	-	-	-	-	-	-	-	-	-	-	-
Original N C V P Serv S.A	-	-	(1)	-	-	-	-	-	-	-	-	-	-	-	-	-
Original Tokyo C. V. Ltda.	-	-	(5)	-	-	-	-	-	-	-	-	-	-	-	-	-
Original New Suecia SA	-	-	(3)	-	-	-	-	-	-	-	-	-	-	-	-	-
United Auto Nagoya	7	-	(1)	-	6,111	-	(6,111)	-	-	-	-	-	-	-	-	-
Unit Auto Aricanduva Ltda.	1	-	(6)	-	-	-	-	-	-	-	-	-	-	-	-	-
Sul Import Veículos	155	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cvk Auto Comercio	14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
American Star	-	-	(62)	-	1,582	-	(1,582)	-	-	-	-	-	-	-	-	-
Ponto Veículos Ltda.	6,085	11,173	(19)	(40)	5,761	16,810	(5,761)	(16,810)	-	3,854	-	(1)	-	-	-	-
Pronto Express Logística	835	536	-	1	-	-	-	-	-	-	-	-	-	-	-	-
Quick Logística Ltda.	35	-	(545)	(302)	-	-	-	-	-	-	-	-	-	-	-	-
Ribeira Empreendimentos Imobiliários Ltda.	36	34	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transio Caminhões, Ônibus, Máquinas e Motores Ltda.	400	316	(242)	(4)	-	-	-	-	-	-	-	(190)	-	-	-	-
Transmoreno	13	15	(421)	(193)	-	-	-	-	-	-	-	-	-	-	-	-
Truckvan Industria Ltda.	27	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TPG Transp Passageiros	-	-	(13)	-	-	-	-	-	-	-	-	-	-	-	-	-
Uab Motors Ltda.	234	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vamos Máquinas Equipamentos S.A.	-	736	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.	2,014	886	(86)	(6)	6,836	4,533	(6,836)	(4,533)	-	-	-	-	-	-	-	-
Vamos Comércio de Caminhão e Máquinas Linha Amarela Ltda.	8	8	-	-	-	108	-	(108)	-	-	-	-	-	-	-	-
Vamos Comércio de Máquinas Agrícolas Ltda.	588	180	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vamos Seminovos Ltda.	11	-	(119)	-	-	-	-	-	-	-	-	(84)	-	-	-	-
Saga Grand Tour CVP Ltda.	-	-	-	-	548	-	(548)	-	-	-	-	-	-	-	-	-
Saga Indiana	247	-	(6)	-	12,040	-	(12,040)	-	-	-	-	-	-	-	-	-
Saga Provence C V P Ltda.	550	-	(23)	-	-	-	-	-	-	-	-	-	-	-	-	-
Saga Turim	333	-	(31)	-	-	-	-	-	-	-	-	-	-	-	-	-
Saga Xangai C V P S Ltda.	-	-	(1)	-	-	-	-	-	-	-	-	-	-	-	-	-
Sinal Serv de Integ Indus	-	-	-	-	16,419	-	(16,419)	-	-	-	-	-	-	-	-	-
Subtotal	23,092	21,380	(21,963)	(18,140)	126,274	94,115	(126,274)	(94,115)	-	3,854	-	(2,024)	-	1,534	-	(832)
Total	23,207	157,467	(22,683)	(154,209)	126,274	95,734	(126,274)	(95,734)	-	3,895	-	(15,133)	-	36,674	-	(23,572)

25.5 Administrative services center

The Simpar Group allocates shared expenses for administrative structure and back office expenses based on criteria defined in technical studies. The Administrative Service Center ("CSA") does not charge management fees or apply profitability margins on the services rendered, passing on only the costs. Infrastructure and administrative structure expenses shared with Simpar totaled R\$ 26,751 at June 30, 2023, accounting for 0.52% of Movida's net revenue (R\$ 22,320 at June 30, 2022, or 0.52% of Movida's net revenue).

25.6 Management compensation

For the period ended June 30, 2023, the compensation, including payroll charges, paid to key management personnel was R\$ 8,944 (R\$ 17,865 at June 30, 2022), in the consolidated. Management is not awarded post-retirement benefits or other long-term benefits, other than from the share-based payment plan and restricted shares (Note 22.5), as follows:

Management	06/30/2023	06/30/2022
Fixed compensation	4,901	5,626
Variable compensation	1,796	8,541
Benefits	112	130
Share-based compensation	2,135	3,568
Total	8,944	17,865

26 INSURANCE COVERAGE

Movida has contracted insurance considered by Management to be sufficient to cover potential risks on its assets and/or properties of third parties. For the vehicle fleet, for the most part, it self-insures for the risk of accidents in its fleet, based on a cost benefit study.

Beneficiary	Guarantee	Risk	Location	Vehicles/equipment		Cover	
				Quantity	Type	Amount	Period
Movida Locação de Veículos S.A.	Vehicle rental, including maintenance management	Civil liability insurance	Brazil	Total fleet (i)	Vehicles	27,000	05/13/2023 to 08/11/2023
Movida Locação de Veículos S.A.	Damage to property, pain and suffering, theft or qualified theft and rental coverage.	Global insurance companies: explosion, lightning and fire.	Brazil	Property	Residential	347	12/31/2022 to 12/31/2023
Drive on Holidays	Work accidents	Employees	Portugal	N/A	Employees	120	Quarterly
Drive on Holidays	Multi-risks	Properties, stores and yards	Portugal	Property	Residential	3	Monthly
Drive on Holidays	Multi-risks	Property	Portugal	Property	Residential	1	Quarterly
Drive on Holidays	Vehicles	Fleet	Portugal	Total fleet (i)	Residential	3,507	Monthly

i) Movida Locação de Veículos S.A. contracts insurance for the leased fleet, in order to meet the specific demands of third parties.

27 EARNINGS PER SHARE

Basic earnings per share are calculated by dividing the net profit (loss) attributable to the owners of the Company by the weighted average number of common shares issued during the period, excluding common shares repurchased by the Company and held in treasury.

The calculation of basic earnings per share is presented below:

Profit from operations	06/30/2023	06/30/2022
Numerator:		
Profit for the period	3,178	444,854
Denominator:		
Weighted average number of outstanding shares	360,051,802	361,314,258
Basic earnings per share - R\$	0.0088	1.2312

The diluted earnings per share are calculated by adjusting the weighted average number of outstanding common shares, assuming the conversion of all potentially dilutive common shares.

Movida's stock option program could dilute share ownership. A calculation is made to determine the number of shares that would be acquired at fair value (determined as the average annual market price of the Company's share), based on the value of the subscription rights linked to the outstanding stock options. The number of shares calculated as previously is compared with the number of shares outstanding, assuming the term of the stock options.

The calculation of diluted earnings per share is presented below:

Profit from operations	06/30/2023	06/30/2022
Numerator:		
Profit for the period	3,178	444,855
Denominator:		
Weighted average number of outstanding shares	360,180,442	362,302,086
Diluted earnings per share - R\$	0.0088	1.2279

28 SUPPLEMENTAL STATEMENT OF CASH FLOW INFORMATION

The statements of cash flows are prepared and presented under the indirect method in accordance with the accounting pronouncement CPC 03 (R2)/IAS 7 - "Statement of Cash Flows".

28.1 Acquisition of property and equipment

	Parent Company		Consolidated	
	06/30/2023	06/30/2022	06/30/2023	06/30/2022
Total additions to property and equipment (Note 10)	903,651	74,469	2,213,064	5,097,070
Addition of right-of-use assets (Note 17)	(903,651)	(223,489)	(49,333)	(107,287)
Change in balances:				
Suppliers - auto manufacturers	-	-	1,261,276	(67,170)
Cash disbursed for acquisition	-	(149,020)	3,425,007	4,922,613
Cash for acquisition of property and equipment	-	74,469	3,295,463	4,852,873
Cash for acquisition of property and equipment for investment	-	-	129,544	69,740
Total additions to property and equipment	-	74,469	3,425,007	4,922,613

28.2 Acquisition and formation of intangible assets

	Parent Company		Consolidated	
	06/30/2023	06/30/2022	06/30/2023	06/30/2022
Total additions to intangible assets (Note 11)	1,383	29	30,766	31,942
Total additions to intangible assets not affecting cash flow	1,383	29	30,766	31,942
Cash for acquisition of intangible assets for investment	1,383	29	30,766	31,942
Total additions to intangible assets	1,383	29	30,766	31,942

29 EVENTS AFTER THE REPORTING PERIOD

29.1 Real Estate Receivables Certificates ("CRI")

On July 5, 2023, the Parent Company Movida Participações S.A. concluded a Public Offering of 500,000 Real Estate Receivables Certificates ("CRI"), in three series of 166,667 each, with three year maturities (1st series) and five years (2nd and 3rd series), totaling R\$ 500,000. These CRIs are backed by Real Estate Credits payable by Movida Participações S.A., represented by simple, non-convertible debentures, for private placement, issued by Movida Participações S.A.

29.2 Tender Offer

On August 8, 2023, the subsidiary Movida Participações S.A. informed that its subsidiary, Movida Europe S.A. ("Movida Europe"), announced a new tender offer, for the principal amount of up to US\$ 175.0 million, for the acquisition of its sustainability-linked notes, subject to increases or decreases ("Maximum Tender Amount"), bearing interest at 5.250% p.a. and maturing in 2031, guaranteed by Movida and Movida Locação de Veículos S.A.



(A free translation of the original in Portuguese)

Report on review of quarterly information

To the Board of Directors and Shareholders
Movida Participações S.A.

Introduction

We have reviewed the accompanying parent company and consolidated interim accounting information of Movida Participações S.A. ("Company"), included in the Quarterly Information Form (ITR) for the quarter ended June 30, 2023, comprising the statements of financial position at that date the statements of income and comprehensive income for the quarter and six-month period then ended, and the statements of changes in equity and cash flows for the six-month period then ended, and explanatory notes.

Management is responsible for the preparation of the parent company interim accounting information in accordance with the accounting standard CPC 21 - "Interim Financial Reporting", of the Brazilian Accounting Pronouncements Committee (CPC), and of the consolidated interim accounting information in accordance with CPC 21 and International Accounting Standard (IAS) 34 - "Interim Financial Reporting" issued by the International Accounting Standards Board (IASB), as well as the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information (ITR).

Our responsibility is to express a conclusion on this interim accounting information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", and ISRE 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently did not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the parent company interim information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying parent company interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 applicable to the preparation of the Quarterly Information and presented in accordance with the standards issued by the CVM.



Movida Participações S.A.

Conclusion on the consolidated interim information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of the Quarterly Information and presented in accordance with the standards issued by the CVM.

Other matters

Statements of value added

The quarterly information referred to above includes the parent company and consolidated statements of value added for the six-month period ended June 30, 2023. These statements are the responsibility of the Company's management and are presented as supplementary information under IAS 34. These statements have been subjected to review procedures performed together with the review of the quarterly information for the purpose of concluding whether they are reconciled with the interim accounting information and accounting records, as applicable, and if their form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that these statements of value added have not been properly prepared, in all material respects, in accordance with the criteria established in this accounting standard, and consistent with the parent company and consolidated interim accounting information taken as a whole.

São Paulo, August 8, 2023

PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/O-5

Lia Marcela Rusinque Fonseca
Contadora CRC 1SP291166/O-4

Monitoring of projections and estimates disclosed by the Company

The Company did not disclose any projections that is currently in effect.

Statement of the Statutory Audit Committee

The Statutory Audit Committee of Movida Participações S.A., ("Company") pursuant to its obligations under article 163 of Law 6,404/76, at a meeting held on this date, after having examined the Management Report and the parent company and consolidated quarterly information for the six-month period ended June 30, 2023, and having read the Independent Auditor's Review Report, has concluded unanimously that these documents reflect fairly the Company's financial position and results of operations.

São Paulo, August 8, 2023.

Luciano Douglas Colauto

Aguinaldo Barbieri

Márcio Álvaro Moreira Caruso

Statement of the Executive Board on the parent company and consolidated financial statements

In accordance with item VI of article 25 of CVM Instruction 480 of December 7, 2009, the Executive Board declares that it has reviewed, discussed and agrees with the parent company and consolidated quarterly information of Movida Participações S.A. for the period ended June 30, 2023, and has authorized its issue on this date.

São Paulo, August 8, 2023.

Gustavo Henrique Paganoto Moscatelli

Chief Executive Officer and Investor Relations Officer

Pedro Roque de Pinho de Almeida

Chief Financial and Administrative Officer

João Paulo de Oliveira Lima

Chief Controlling Officer
Accountant - CRC SP259650/O-3

Statement of the Executive Board on the Independent Auditor's Report

In accordance with item V of article 25 of CVM Instruction 480 of December 7, 2009, the Executive Board declares that it has reviewed, discussed and agrees with the conclusions in the Independent Auditor's Review Report on the parent company and consolidated semi-annual financial information of Movida Participações S.A. for the period ended June 30, 2023, issued on this date.

São Paulo, August 8, 2023.

Gustavo Henrique Paganoto Moscatelli

Chief Executive Officer and Investor Relations Officer

Pedro Roque de Pinho de Almeida

Chief Financial and Administrative Officer

João Paulo de Oliveira Lima

Chief Controlling Officer
Accountant - CRC SP259650/O-3