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*Initiatives that  
elevate our numbers  
to great results.*

## FINANCIAL INFORMATION 3Q22





(A free translation of the original in Portuguese)

## QUARTERLY FINANCIAL INFORMATION 3Q22

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## STRONG OPERATIONAL RESULTS WITH ALL-TIME HIGH EBITDA OF R\$925 MILLION IN 3Q22 AND A YEAR-OVER-YEAR INCREASE OF 51%

### General Highlights

- 🕒 **Net Revenue of R\$2.6 billion** in 3Q22, a YoY **growth of 66.1%**;
- 🕒 **Net Revenue from rentals grows by 65.0%** to **R\$1.2 billion** in 3Q22;
- 🕒 Acquisition of **1.1 million new customers** in the last twelve months;
- 🕒 **Total fleet reaches 213 thousand cars in 3Q22**, a YoY growth of 26.4% (Brazil);
- 🕒 **EBITDA of R\$925.3 million** in 3Q22 (+50.9% vs. 3Q21), **R\$789.1 million of which from rentals** (vs. R\$426.2 million in 3Q21, a growth of 85.1%);
- 🕒 **Net income of R\$93.7 million** in 3Q22, down by 63.9% from 3Q21, with a net margin of 3.6%, mainly impacted by higher interest rates;
- 🕒 **ROIC of 15.1% and ROE of 27.4%**, with YoY growths of 1.5 p.p. and 2.1 p.p., respectively;
- 🕒 Acquisition of **Drive on Holidays with 3 thousand cars in Portugal** marks the beginning of the internationalization process;
- 🕒 **Launch of SAT**, starting the insourcing strategy with technology and offer of tracking and assistance services;
- 🕒 **Movida ranked first in Sustainability** in the Services category of **Época Negócios**;
- 🕒 Rating upgraded to 'AAA(bra)', reaching **the highest credit rating** given by Fitch on a national scale, in addition to achieving 'BB' on a global scale – **above Brazil's sovereign rating**.

### Highlights per Business Unit

**RAC: All-time high average daily rental of R\$139.2** in 3Q22, a YoY growth of 44%;

**GTF: Daily car rental volume grows by 38%** over 3Q21, to **8.6 million** in 3Q22;

**Used Car Sales: Record sale** of 20 thousand cars in 3Q22 with the **average ticket of R\$70.7 thousand**.



## MESSAGE FROM MANAGEMENT

We remain steady in the **execution of our strategic plan**, which has led us to acquire **2.0 million new customers and double the fleet by adding 104 thousand cars since 3Q20, on top of exceeding R\$10 billion in annualized net revenue**. We transformed **prices**, expanded our **geographic coverage**, and further strengthened **alliances with automakers**, which made us **ready for a new market cycle**. To prepare for this new phase, we made the right decision to **acquire higher-value cars, tripling our asset base since 3Q20**. The prices of these cars have **increased** and they are currently in our asset basis for sale in the next few quarters, boosting **prices in the Used Car Sales segment**. As the automakers' supply chain resumes to normal levels, we will take advantage of the greater availability to acquire **a car mix with a lower price**. This new dynamic will **benefit our cash flow and boost future returns**.

This quarter we **launched the SAT brand**, our tracking and assistance service operation that is already operational. This initiative involves **market intelligence and technology, increases the service level, and optimizes costs**. Our monitoring systems of **connected cars** have evolved a great deal and we are operating our **24-hour service network**.

Internationalization **is also part of our strategic plan** and the acquisition of Drive on Holidays (DOH) was an important step. The integration of the operation will generate revenue in **hard currency** and has great synergy with our RAC profile: focus on occasional individuals. Portugal is currently the **main international tourism destination of Brazilians**, is **growing fast**, and is an important access to the **European market**. We will undergo a period to **exchange experiences** and will serve our client in this new front as well. Our team in Brazil continues 100% focused on the domestic operation and, in Europe, in addition to **Ricardo Esteves, founder of DOH, Pedro de Almeida, senior executive** for decades in the Brazilian and Portuguese markets, has also joined our team. The exposure to new markets will involve **financial discipline** without compromising our capital structure.

The net revenue reported in the quarter came to **R\$2.6 billion**, the highest level ever recorded, with year-over-year **growth of 66%**. We have continued to increase the fleet in 3Q22, reaching **213 thousand cars** in Brazil, 105 thousand of which in RAC and 108 thousand in GTF. The **net addition totaled 44.5 thousand cars** YoY and 5.8 thousand cars QoQ.

The consolidated EBITDA totaled **R\$925 million** in 3Q22, a YoY **growth of 51%**. **EBITDA from rentals** reached R\$789 million in 3Q22, **up by 85% over 3Q21**. The EBITDA margin from car rentals **grew by 7 p.p.**, to 65%, proving our **strong operating results**. **Net income totaled R\$94 million** in 3Q22, down by 64% year-over-year, mainly impacted by higher financial expenses due to the rise in interest rates and higher depreciation expenses.

In the Rent-a-Car (RAC) segment, the main highlight was the daily average rate of 3Q22, which reached an **all-time high of R\$139**, a year-over-year **growth of 44%**. On top of that, **volumes grew by 14% YoY** and we added 4.5 thousand cars to the fleet this quarter, which are being implemented for the year-end high season, a period in which we see room to **continue transferring prices**. The EBITDA margin from the RAC segment was **62.5%, growing by 10 p.p.** YoY as a result of scale and higher profitability, and the resumption of economic activity. We continue with the strategy of **expanding geographically** to primarily serve our individual customers by **adding 26 stores in the RAC segment** in the last twelve months.



In the Fleet Management and Outsourcing (GTF) segment, the **operational average fleet grew by 38%** year-over-year, which, combined with a **revenue per car 22% higher**, led to revenue of R\$533 million in 3Q22. The EBITDA margin continued growing year-over-year, **reaching 70.0%** in 3Q22. We had significant changes in the backlog of cars to be implemented, due to the **higher availability of popular cars**, ending the quarter with 7 thousand cars. **Revenue backlog**, which corresponds to future receivables from current contracts, totaled more than R\$2.5 billion in 3Q22, indicating **contracted growth for the next few quarters**.

We recorded all-time highs in the Used Car Sales segment with **more than 20 thousand cars sold at an average price of more than R\$70 thousand** in 3Q22. These are important marks to our operation, which is **prepared for the new cycle that has just started**. We are implementing the expansion and store relocation plan, with the **opening of 12 new stores** since 3Q21. The **EBITDA margin was 10% in the quarter**, following the profit **normalization path** of this business line. This scenario, on top of growth and **higher value-added assets**, directly impacts **car depreciation**, which continued growing by 30% quarter-over-quarter in 3Q22.

We had **two R\$1 billion fundraisings** this quarter, proving that we **continue to have the support of the capital market** for our business plans. Therefore, cash totaled R\$5.5 billion in 3Q22, and our **leverage remained flat at 3.1x**. We entered a **new phase** this quarter, with higher availability of a **car mix with a lower price for purchase and rising sales tickets in the Used Car Sales segment**. This combination will create a **positive dynamic for cash flow** in the next few periods. As announced last quarter, in July, Fitch upgraded our rating to **'AAA(bra)'**, **we moved up by three notches** and reached the **highest level on the national scale**, which, in our understanding, will be positively reflected in our acquisitions in the medium and long terms.

We continue improving our ESG (Environmental, Social, and Governance) agenda, ranking **first in Sustainability in the Services category of Época Negócios 360°** in 2022. In addition, for the third consecutive year, we won the **Gold Seal in the Brazilian GHG Protocol Program**, promoted by the Fundação Getúlio Vargas' Center for Sustainability Studies, which recognizes companies for their efforts in **reducing environmental impacts**. Accordingly, similarly to 2021, **we were invited by the UN to participate in COP27** in Egypt. We are honored to be part of this **select group of Brazilian companies** that are delivering speeches and actively participating in this world event that is extremely important for the **climate change agenda**.

We have many **reasons to be proud** of these results and always want to **thank our people**, who are the **actual boosters of our achievements**. Our **fast answers to different scenarios** comes from our people and is responsible for our prominence and allows us to **constantly capture new opportunities**. Our operating performance remains strong and **the fundamentals of our market (low penetration, cultural changes, opportunities for gains in efficiency) continue very prominent**. Thank you very much for your support. Together we remain **confident that the best is yet to come!**

Sincerely,

Renato Franklin | CEO

# 3Q22 Earnings Release



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## MAIN INDICATORS

Financial Highlights (R\$ million)	3Q21	2Q22	3Q22	9M21	9M22	Chg. 3Q22 x 3Q21	Chg. 3Q22 x 2Q22	Chg. 9M22 x 9M21
Gross Revenue	1,665.7	2,438.7	2,767.4	3,827.1	7,296.2	66.1%	13.5%	90.6%
Net Revenue	1,575.2	2,307.6	2,615.8	3,591.6	6,889.2	66.1%	13.4%	91.8%
Net Revenue from Rentals	730.6	1,079.0	1,205.3	1,799.0	3,276.3	65.0%	11.7%	82.1%
Net Revenue from the Sale of Assets	844.6	1,228.6	1,410.4	1,792.6	3,612.8	67.0%	14.8%	101.5%
EBITDA	613.4	905.3	925.3	1,306.4	2,693.7	50.8%	2.2%	106.2%
EBITDA Margin <sup>1</sup>	84.0%	83.9%	76.8%	72.6%	82.2%	-7.2 p.p	-7.1 p.p	+9.6 p.p
EBITDA Margin <sup>2</sup>	38.9%	39.2%	35.4%	36.4%	39.1%	-3.6 p.p	-3.9 p.p	+2.7 p.p
EBIT	502.7	664.3	624.8	1,060.6	1,939.4	24.3%	-5.9%	82.9%
EBIT Margin <sup>1</sup>	68.8%	61.6%	51.8%	59.0%	59.2%	-17.0 p.p	-9.7 p.p	+0.2 p.p
EBIT Margin <sup>2</sup>	31.9%	28.8%	23.9%	29.5%	28.2%	-8.0 p.p	-4.9 p.p	-1.4 p.p
Net Income	259.4	186.8	93.7	542.8	538.6	-63.9%	-49.8%	-0.8%
Net Margin <sup>1</sup>	35.5%	17.3%	7.8%	30.2%	16.4%	-27.7 p.p	-9.5 p.p	-13.7 p.p
Net Margin <sup>2</sup>	16.5%	8.1%	3.6%	15.1%	7.8%	-12.9 p.p	-4.5 p.p	-7.3 p.p
ROIC LTM	13.6%	17.1%	15.1%	13.6%	15.1%	+1.5 p.p	-2.0 p.p	+1.5 p.p
ROE LTM	25.3%	36.2%	27.4%	25.3%	27.4%	+2.1 p.p	-8.9 p.p	+2.1 p.p
Spread ROIC vs Cost of Debt	+9.7 p.p	+9.4 p.p	+6.4 p.p	+9.7 p.p	+6.4 p.p	-3.3 p.p	-3.0 p.p	-3.3 p.p

<sup>1</sup> On Net Revenue from Rentals

<sup>2</sup> On Total Net Revenue

Operational Highlights	3Q21	2Q22	3Q22	9M21	9M22	Chg. 3Q22 x 3Q21	Chg. 3Q22 x 2Q22	Chg. 9M22 x 9M21
Total fleet - end of period	168,267	206,901	212,715	168,267	212,715	26.4%	2.8%	26.4%
Total fleet - end of period - RAC	79,888	100,403	104,987	79,888	104,987	31.4%	4.6%	31.4%
Total fleet - end of period - GTF	88,379	106,498	107,728	88,379	107,728	21.9%	1.2%	21.9%
Number of RAC Service Points	202	223	228	202	228	12.9%	2.2%	12.9%
Number of Used Cars Stores	75	86	87	75	87	16.0%	1.2%	16.0%
Number of daily rentals - RAC (in thousands)	5,143	5,677	5,889	14,829	16,791	14.5%	3.7%	13.2%
Number of daily rentals - GTF (in thousands)	6,259	7,926	8,611	14,665	24,194	37.6%	8.6%	65.0%
Gross average monthly revenue per operational average fleet - RAC (R\$)	2,453	2,973	3,209	2,210	3,049	30.8%	7.9%	38.0%
Gross average monthly revenue per operational average fleet - GTF (R\$)	1,556	1,884	1,898	1,329	1,645	22.0%	0.8%	23.8%
Number of Cars Sold	14,509	18,474	20,023	32,327	53,722	38.0%	8.4%	66.2%



## 1. Rent-a-Car (RAC)

### 1.a. Net Revenue

(R\$ million)	3Q21	2Q22	3Q22	9M21	9M22	Chg. 3Q22 x 3Q21	Chg. 3Q22 x 2Q22	Chg. 9M22 x 9M21
Gross Revenue	495.8	715.4	819.6	1,298.4	2,201.2	65.3%	14.6%	69.5%
Deductions	(52.5)	(77.5)	(87.6)	(148.0)	(236.6)	66.9%	13.0%	59.9%
Net Revenue	443.3	637.9	732.0	1,150.4	1,964.6	65.1%	14.8%	70.8%

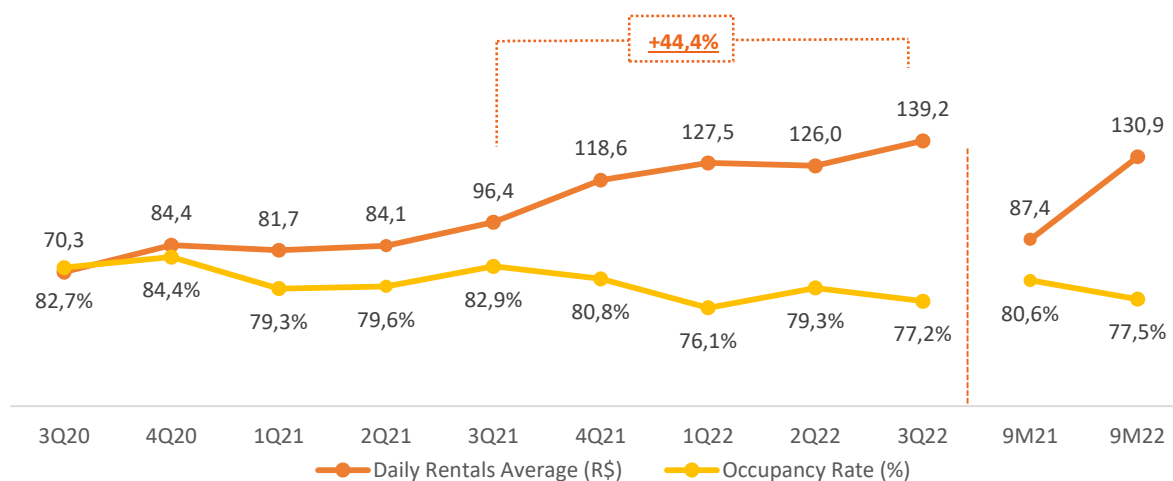
The net revenue from the RAC segment reached R\$732.0 million in 3Q22, up by R\$288.7 million (+65.1%) over 3Q21, mainly due to the 44.2% increase in the average ticket that reached R\$139.2 in the quarter.

Compared to 2Q22, net revenue increased by R\$94.1 million (+14.8%), due to i) a higher QoQ increase of 10.3% in the average ticket; and ii) the 3.7% growth in the volume of daily rentals.

Net revenue totaled R\$2.0 billion in 9M22, a YoY increase of R\$814.2 million (+70.8%), mainly due to the 38.0% growth in the average monthly revenue per car and the addition of more than 14.9 thousand cars to the operational fleet.

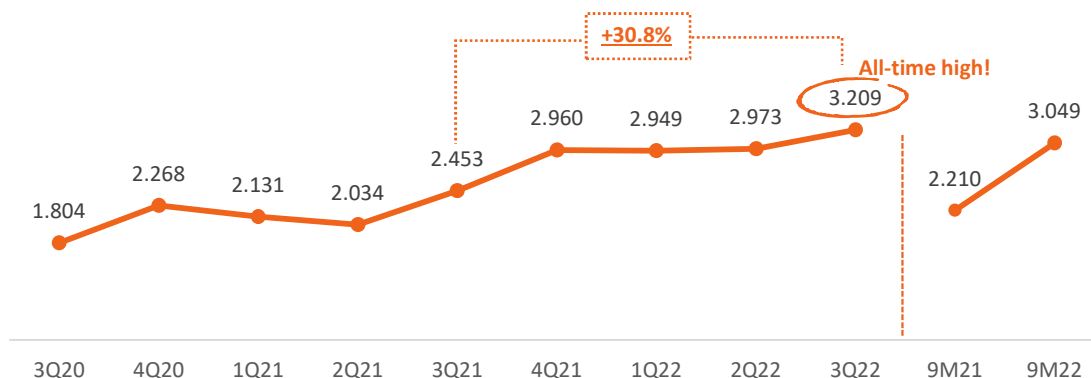
The monthly gross revenue per car reached R\$3,208.3 in 3Q22, up by 30.8% over 3Q21, reflecting the continuity of the price increase initiatives and higher share of eventual products for individuals, which have higher tickets.

### OCCUPANCY RATE VS. AVERAGE DAILY RENTAL

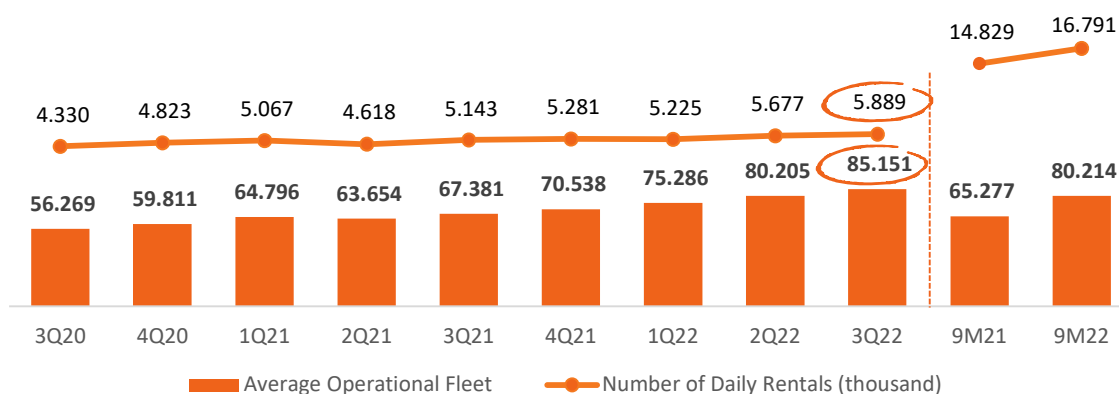




### AVERAGE MONTHLY GROSS REVENUE PER CAR (R\$) PER AVERAGE OPERATIONAL FLEET



### AVERAGE OPERATIONAL FLEET AND NUMBER OF DAILY RENTALS



#### 1.b. Costs and Depreciation

(R\$ million)	3Q21	2Q22	3Q22	9M21	9M22	Chg. 3Q22 x 3Q21	Chg. 3Q22 x 2Q22	Chg. 9M22 x 9M21
<b>Cost</b>	<b>(158.6)</b>	<b>(247.9)</b>	<b>(327.7)</b>	<b>(434.7)</b>	<b>(779.4)</b>	<b>106.6%</b>	<b>32.2%</b>	<b>79.3%</b>
Cost Ex-depreciation	(107.5)	(112.7)	(118.2)	(311.9)	(326.4)	10.0%	4.9%	4.6%
<b>Depreciation and Amortization</b>	<b>(51.1)</b>	<b>(135.1)</b>	<b>(209.5)</b>	<b>(122.8)</b>	<b>(453.0)</b>	<b>310.0%</b>	<b>55.1%</b>	<b>268.9%</b>
Fleet Depreciation	(25.0)	(101.1)	(173.7)	(54.7)	(352.0)	594.8%	71.8%	543.5%
Depreciation (Other)	(17.2)	(23.4)	(24.0)	(42.4)	(68.9)	39.5%	2.6%	62.5%
Amortization of right of use (IFRS 16)	(8.9)	(10.7)	(11.8)	(25.7)	(32.1)	32.6%	10.3%	24.9%

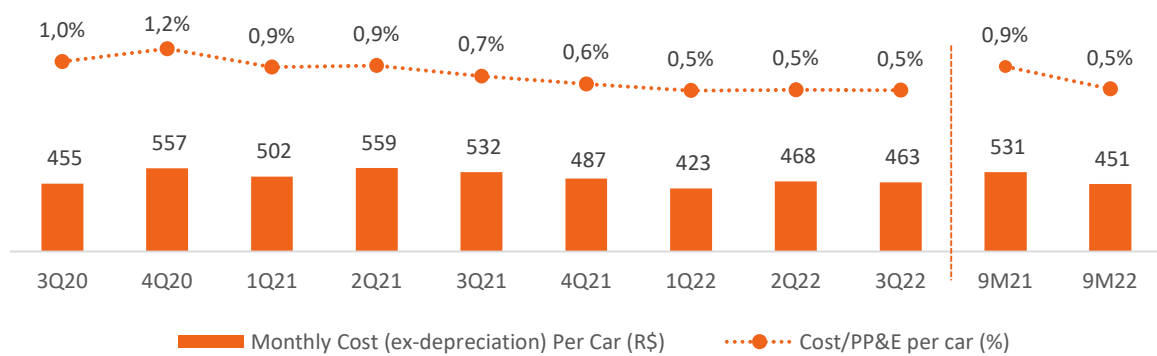
RAC costs totaled R\$327.7 million in 3Q22, with growths of R\$169.1 million (+106.6%) YoY, and R\$79.8 million (+32.2%) QoQ. In 9M22, costs amounted to R\$779.4 million, an increase of R\$344.8 million (+79.3%) over 9M21.

Ex-depreciation costs totaled R\$118.2 million in 3Q22, with increases of R\$10.7 million (+10.0%) YoY, and R\$5.5 million (+4.9%) QoQ. In 9M22, ex-depreciation costs totaled R\$326.4 million, an increase of R\$14.6 million (+4.6%) over 9M21. The increase in costs was mainly from higher scale – on a unit basis, the YoY ex-depreciation cost per car fell by 13.0% and reached a monthly average of R\$463 in 3Q22.



Depreciation costs reached R\$209.5 million in 3Q22, increases of R\$158.4 million (+310.0%) YoY, and R\$74.3 million (+55.1%) QoQ. In 9M22, depreciation costs totaled R\$453.0 million, a YoY increase of R\$330.2 million (+268.9%). The upturn in depreciation costs was mainly related to the higher value of the fleet and by the pace of normalization of the used cars prices. The current fleet mix is in transition due to the new cycle of purchasing more low entry cars.

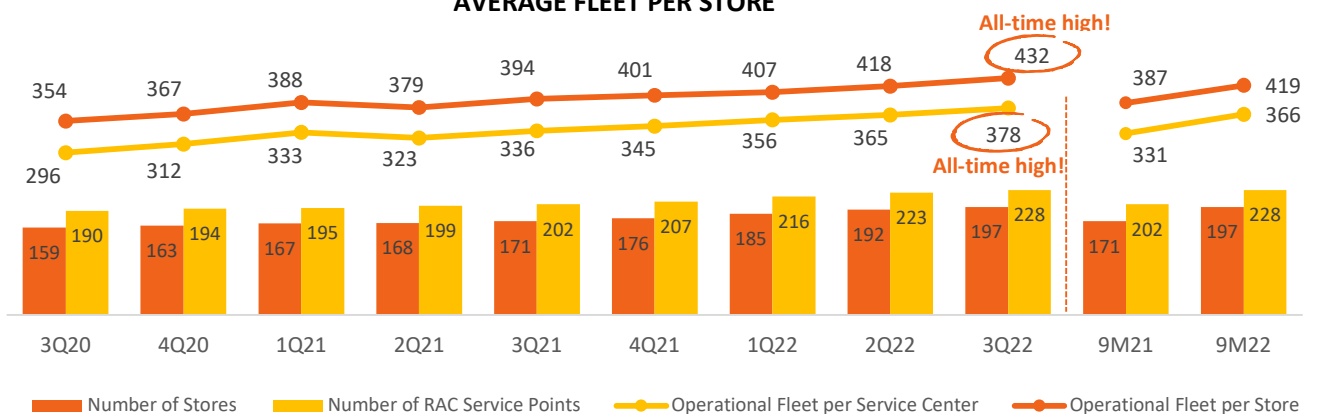
### MONTHLY COST (ex-depreciation) PER CAR (R\$)



The Cost/PP&E per car is calculated by the ratio between:

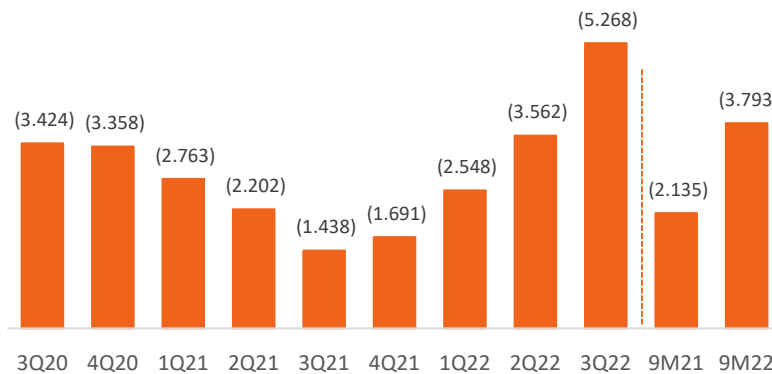
- (1) Monthly Cost (ex-depreciation) Per Car = (Ex-depreciation Cost / 3) / average operational fleet
- (2) Fixed assets per car = (Property and equipment, net + Assets available for sale) / end of period fleet

### AVERAGE FLEET PER STORE

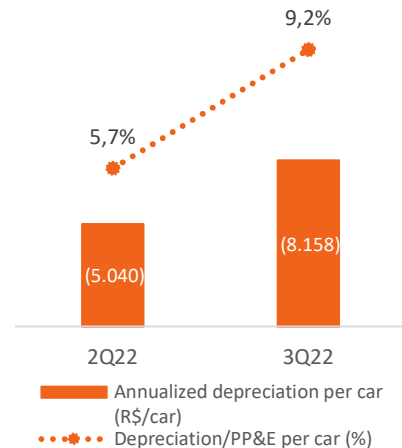




### LTM DEPRECIATION PER CAR (R\$)



### ANNUALIZED DEPRECIATION PER CAR (R\$)



<sup>1</sup>The percentage of fixed assets per car is calculated by the ratio between:

(1) Annualized depreciation per car = (Quarterly fleet depreciation x 4) / average operational fleet

(2) Fixed assets per car = (Property and equipment, net + Assets available for sale) / end of period fleet

Costs with fleet depreciation in RAC totaled R\$173.7 million. This amount represents an annualized percentage of 8.0% if compared to the net PP&E of R\$8,636.7 million (Financial Statements - note "Financial information by operating segment").

### 1.c. Operating Result

(R\$ million)	3Q21	2Q22	3Q22	9M21	9M22	Chg. 3Q22 x 3Q21	Chg. 3Q22 x 2Q22	Chg. 9M22 x 9M21
<b>Gross Profit</b>	<b>284.7</b>	<b>390.0</b>	<b>404.3</b>	<b>715.7</b>	<b>1,185.2</b>	<b>42.0%</b>	<b>3.7%</b>	<b>65.6%</b>
<i>Gross Margin</i>	<i>64.2%</i>	<i>61.1%</i>	<i>55.2%</i>	<i>62.2%</i>	<i>60.3%</i>	<i>-9.0 p.p</i>	<i>-5.9 p.p</i>	<i>-1.9 p.p</i>
General and Administrative Expenses	(102.7)	(140.4)	(156.0)	(296.1)	(422.2)	51.9%	11.1%	42.6%
<b>EBITDA</b>	<b>233.1</b>	<b>384.8</b>	<b>457.8</b>	<b>542.5</b>	<b>1,216.0</b>	<b>96.4%</b>	<b>19.0%</b>	<b>124.1%</b>
<i>EBITDA Margin</i>	<i>52.6%</i>	<i>60.3%</i>	<i>62.5%</i>	<i>47.2%</i>	<i>61.9%</i>	<i>+10.0 p.p</i>	<i>+2.2 p.p</i>	<i>+14.7 p.p</i>
<b>EBIT</b>	<b>182.0</b>	<b>249.6</b>	<b>248.4</b>	<b>419.7</b>	<b>763.0</b>	<b>36.5%</b>	<b>-0.5%</b>	<b>81.8%</b>
<i>EBIT Margin</i>	<i>41.1%</i>	<i>39.1%</i>	<i>33.9%</i>	<i>36.5%</i>	<i>38.8%</i>	<i>-7.1 p.p</i>	<i>-5.2 p.p</i>	<i>+2.4 p.p</i>

Gross profit totaled R\$404.3 million in 3Q22, with growths of R\$119.6 million (+42.0%) YoY and R\$14.3 million (+3.7%) QoQ. Gross profit totaled R\$1.2 billion in 9M22, a YoY increase of R\$469.4 million (+65.6%).

The gross margin reached 55.2% in 3Q22, down by 9.0 p.p. from 3Q21 and by 5.9 p.p. from 2Q22. The gross margin reached 60.3% in 9M22, a YoY decrease of 1.9 p.p. – all comparisons reflect the growth in depreciation costs in 3Q22.

Expenses totaled R\$156.0 million in 3Q22, up by R\$53.3 million (+51.9%) over 3Q21 and by R\$15.6 million (+11.1%) over 2Q22, mainly due the increase in variable expenses, specially with sales. In 9M22, expenses totaled R\$422.2 million, a YoY increase of R\$126.1 million (+42.6%), mainly due to sales variable expenses.

EBITDA reached R\$457.8 million in 3Q22, with increases of R\$224.8 million (+96.4%) YoY, and



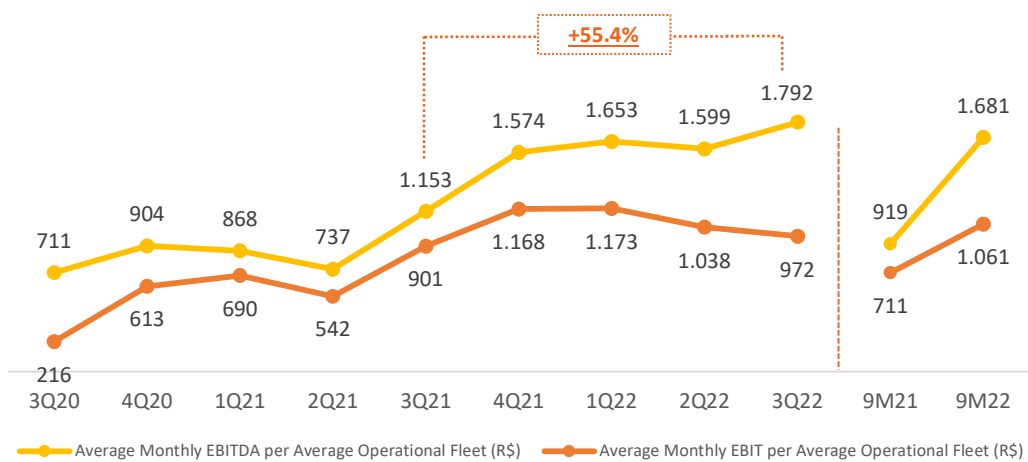
R\$73.1 million (+19.0%) QoQ. EBITDA totaled R\$1.2 billion in 9M22, a YoY increase of R\$673.5 million (+124.1%).

The EBITDA margin reached 62.5% in 3Q22, up by 10.0 p.p. YoY and by 2.2 p.p. QoQ. The EBITDA Margin reached 61.9% in 9M22, up by 14.7 p.p. YoY.

EBIT reached R\$248.4 million in 3Q22, up by R\$66.3 million (+36.5%) YoY and down by R\$1.3 million (0.5%) QoQ. EBIT totaled R\$763.0 million in 9M22, up by R\$343.3 million (+81.8%) YoY.

The EBIT Margin reached 33.9%, down by 7.1 p.p. YoY and by 5.2 p.p. QoQ. In 9M22, the EBITDA margin reached 38.8%, up 2.4 p.p. YoY.

### EBIT vs. AVERAGE MONTHLY EBITDA PER CAR (R\$)



## 2. Fleet Management and Outsourcing (GTF)

### Private GTF, CS Frotas and ZeroKM

#### 2.a Net Revenue

(R\$ million)	3Q21	2Q22	3Q22	9M21	9M22	Chg. 3Q22 x 3Q21	Chg. 3Q22 x 2Q22	Chg. 9M22 x 9M21
<b>Gross Revenue</b>	<b>317.7</b>	<b>492.3</b>	<b>533.0</b>	<b>718.5</b>	<b>1,467.9</b>	<b>67.8%</b>	<b>8.3%</b>	<b>104.3%</b>
Deductions	(30.4)	(51.2)	(59.7)	(70.0)	(156.1)	96.4%	16.6%	123.0%
<b>Net Revenue</b>	<b>287.3</b>	<b>441.1</b>	<b>473.3</b>	<b>648.6</b>	<b>1,311.8</b>	<b>64.7%</b>	<b>7.3%</b>	<b>102.3%</b>

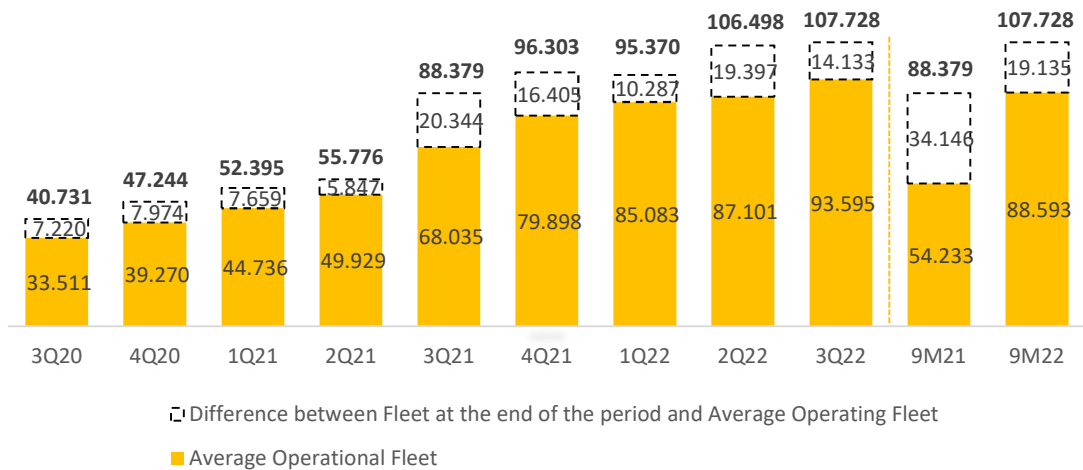
Net revenue from GTF reached R\$473.3 million in 3Q22, up by R\$186.0 million (+64.7%) YoY and by R\$32.3 million (+7.3%) QoQ, mainly due to i) the growth in both the fleet and the number of contracts; ii) the 22% YoY increase in the average ticket. QoQ, the implementation of a fleet with more popular cars led to a growth of 0.8% in the average ticket.

In 9M22, net revenue totaled R\$1.3 billion, up by R\$663.2 million (+102.3%) YoY, due to the reasons explained above.

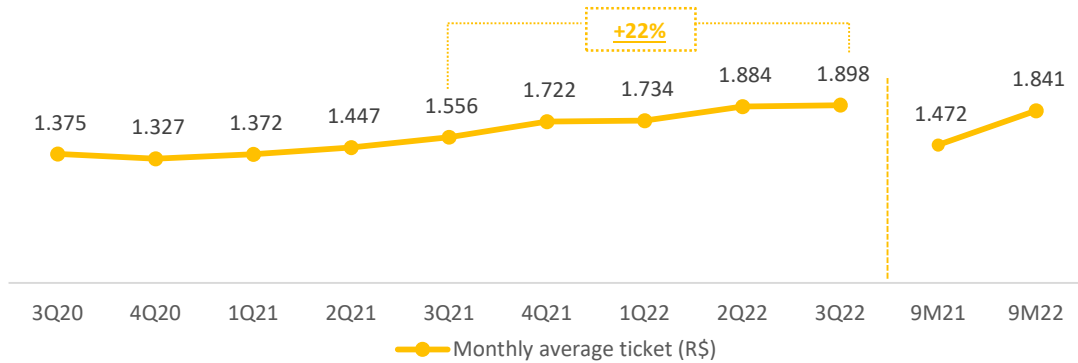


Quarter on quarter, net revenue from the GTF segment grew mainly because of new contracts, which have a backlog of R\$2.5 billion, an amount that ensures growth for the upcoming quarters.

### AVERAGE AND TOTAL OPERATIONAL FLEET AT THE END OF THE PERIOD



### AVERAGE MONTHLY GROSS REVENUE PER CAR (R\$)



As of 2Q22, the ticket calculation was changed to: quarterly gross revenue divided by 3 divided by the average operating fleet for the quarter (previously, the calculation was made with net revenue). History has been adjusted for comparability.



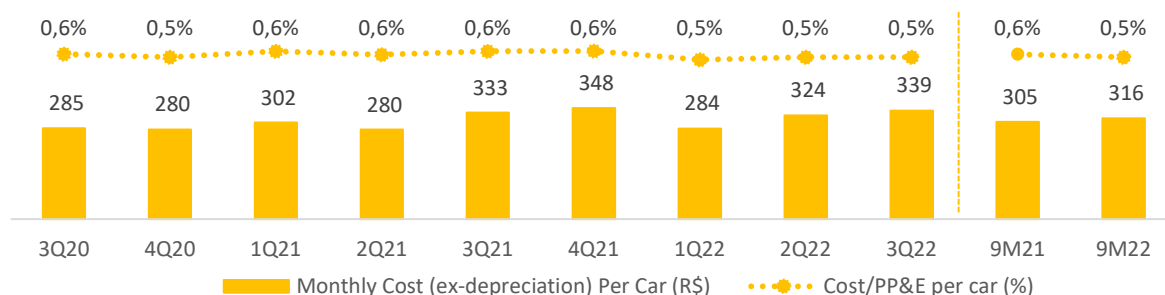
## 2.b. Costs and Depreciation

(R\$ million)	3Q21	2Q22	3Q22	9M21	9M22	Chg. 3Q22 x 3Q21	Chg. 3Q22 x 2Q22	Chg. 9M22 x 9M21
<b>Cost</b>	<b>(119.7)</b>	<b>(173.6)</b>	<b>(167.5)</b>	<b>(247.2)</b>	<b>(503.2)</b>	<b>39.9%</b>	<b>-3.5%</b>	<b>103.6%</b>
Cost Ex-depreciation	(67.9)	(84.6)	(95.3)	(150.3)	(252.4)	40.4%	12.6%	67.9%
<b>Depreciation</b>	<b>(51.8)</b>	<b>(88.9)</b>	<b>(72.2)</b>	<b>(96.8)</b>	<b>(250.9)</b>	<b>39.4%</b>	<b>-18.8%</b>	<b>159.2%</b>
Fleet Depreciation	(50.2)	(85.7)	(68.4)	(92.7)	(240.9)	36.3%	-20.2%	159.9%
Depreciation (Other)	(1.6)	(3.2)	(3.8)	(4.2)	(10.0)	137.5%	18.8%	138.1%

GTF costs totaled R\$167.5 million in 3Q22, up by R\$47.8 million (+39.9%) YoY, mainly due to fleet growth costs, such as vehicle maintenance and taxes, such as the IPVA (Motor Vehicle Property Tax). QoQ, the decrease was R\$6.1 million (-3.5%), due to the downturn in depreciation costs. In 9M22, costs totaled R\$503.2 million, up by R\$256.1 million (+103.6%), mainly due to the growth of the operational fleet and as a result of higher depreciation, which accounted for 60.1% of the cost increase compared to 9M21. In the unit analysis, our monthly cost per car remains in line with the increase in PP&E, as shown in the chart below.

Depreciation costs reached R\$72.2 million in 3Q22, a YoY growth of R\$20.4 million (+39.4%), mainly as a result of the absorption of CS Frotas and the renewal of the portfolio fleet. QoQ, depreciation costs fell by R\$16.8 million (-18.8%), due to the suspension of depreciation of vehicles to be demobilized and sold in the short term, as similar in 2Q22. In 9M22, depreciation costs totaled R\$250.9 million, up by R\$33.6 million (+159.2%) over 9M21.

### MONTHLY COST (ex-depreciation) PER CAR (R\$)

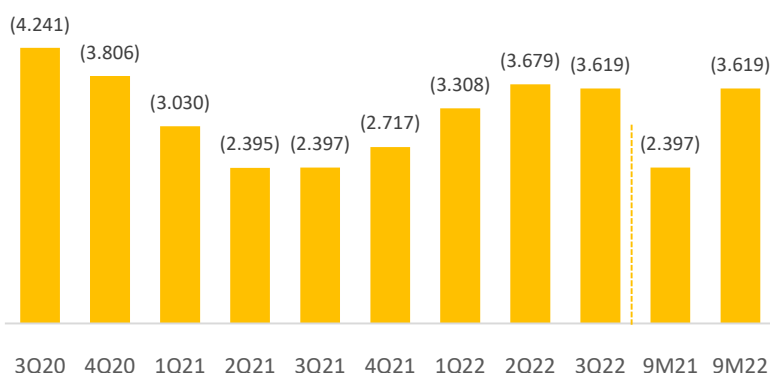


The Cost/PP&E per car is calculated by the ratio between:

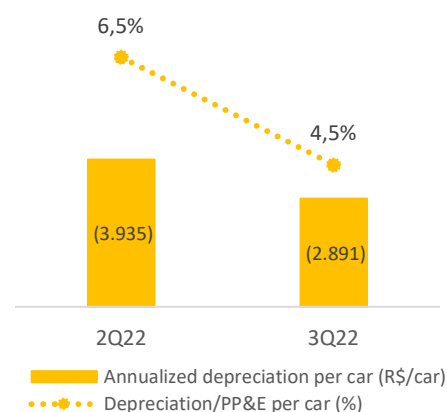
- (1) Monthly Cost (ex-depreciation) Per Car = (Ex-depreciation Cost / 3) / average operational fleet
- (2) Fixed assets per car = (Property and equipment, net + Assets available for sale) / end of period fleet



### LTM DEPRECIATION PER CAR (R\$)



### ANNUALIZED DEPRECIATION PER CAR (R\$)



<sup>1</sup>The percentage of fixed assets per car is calculated by the ratio between:

(1) Annualized depreciation per car = (Quarterly fleet depreciation x 4) / average operational fleet

(2) Fixed assets per car = (Property and equipment, net + Assets available for sale) / end of period fleet

## 2.c. Operating Result

(R\$ million)	3Q21	2Q22	3Q22	9M21	9M22	Chg. 3Q22 x 3Q21	Chg. 3Q22 x 2Q22	Chg. 9M22 x 9M21
<b>Gross Profit</b>	<b>167.6</b>	<b>267.5</b>	<b>305.8</b>	<b>401.4</b>	<b>808.5</b>	<b>82.5%</b>	<b>14.3%</b>	<b>101.4%</b>
<i>Gross Margin</i>	58.4%	60.7%	64.6%	61.9%	61.6%	+6.3 p.p	+4.0 p.p	-0.3 p.p
General and Administrative Expenses	(25.0)	(44.3)	(49.0)	(77.8)	(135.5)	96.0%	10.6%	74.2%
<b>EBITDA</b>	<b>193.1</b>	<b>315.2</b>	<b>331.3</b>	<b>420.3</b>	<b>931.8</b>	<b>71.6%</b>	<b>5.1%</b>	<b>121.7%</b>
<i>EBITDA Margin</i>	67.2%	71.5%	70.0%	64.8%	71.0%	+2.8 p.p	-1.5 p.p	+6.2 p.p
<b>EBIT</b>	<b>142.6</b>	<b>223.2</b>	<b>256.8</b>	<b>323.6</b>	<b>673.0</b>	<b>80.1%</b>	<b>15.1%</b>	<b>108.0%</b>
<i>EBIT Margin</i>	49.6%	50.6%	54.3%	49.9%	51.3%	+4.6 p.p	+3.6 p.p	+1.4 p.p

Gross profit totaled R\$305.8 million in 3Q22, with growths of R\$138.2 million (+82.5%) YoY and R\$38.3 million (+14.3%) QoQ. The Gross Margin reached 64.6% in the quarter, up by 6.3 p.p. from 3Q21 and by 4.0 p.p. QoQ.

Gross profit was R\$808.5 million in 9M22, an increase of R\$407.1 million (+101.4%) over 9M21. The growth reflects the 102.3% increase in net revenue, mainly due to the increased fleet and the pass-through of inflation and prices in the average ticket of contracts. The Gross Margin was 61.6%, shrinking by 0.3 p.p. from 9M21, due to higher depreciation costs.

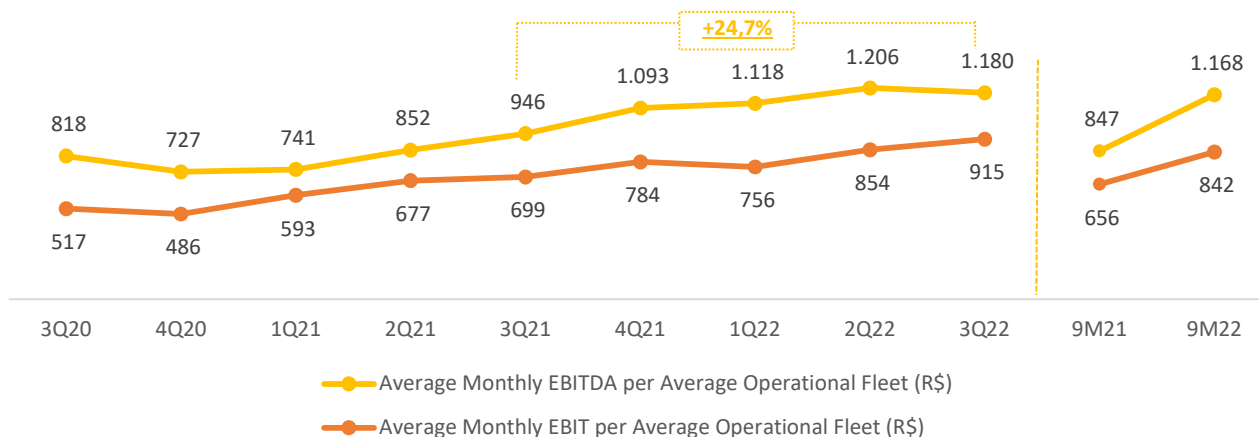
Expenses totaled R\$49.0 million in 3Q22, increases of R\$24.0 million (+96.0%) YoY and R\$4.7 million (+10.6%) QoQ. In 9M22, expenses reached R\$135.5 million, up by R\$57.7 million (+74.2%) over 9M21. The variations in expenses were mainly due to online media and personnel.

EBITDA reached R\$331.3 million in 3Q22, up by R\$138.2 million (+71.6%) YoY and by R\$16.1 million (+5.1%) QoQ. In 9M22, EBITDA totaled R\$931.8 million, a YoY increase of R\$511.6 million (+121.7%). The EBITDA margin reached 70.0% in 3Q22, a growth of 2.8 p.p. over 3Q21, and down by 1.5 p.p. from 2Q22. In 9M22, the EBITDA margin totaled 71.0%, up 6.2 p.p. over 9M21.



EBIT totaled R\$256.8 million in 3Q22, up by R\$114.2 million (+80.1%) YoY and by R\$33.6 million (+15.1%) QoQ. The EBITDA margin reached 54.3%. In 9M22, EBIT reached R\$673.0 million, up by R\$349.4 million (+108.0%) over 9M21.

### EBIT vs. AVERAGE MONTHLY EBITDA PER CAR (R\$)



## 3. Used Car Sales

### 3.a. Net Revenue

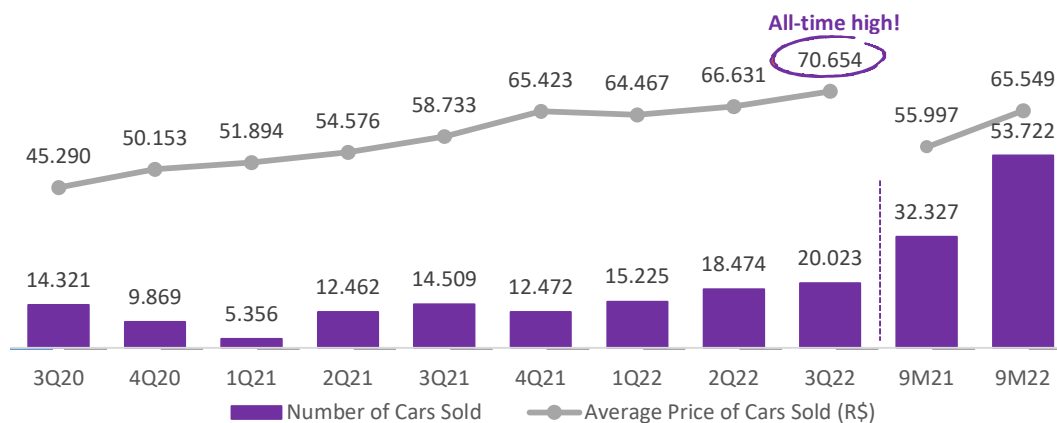
(R\$ million)	3Q21	2Q22	3Q22	9M21	9M22	Chg. 3Q22 x 3Q21	Chg. 3Q22 x 2Q22	Chg. 9M22 x 9M21
Gross Revenue	852.2	1,230.9	1,414.7	1,810.2	3,627.2	66.0%	14.9%	100.4%
Deductions	(7.5)	(2.3)	(4.3)	(17.6)	(14.3)	-42.7%	87.0%	-18.8%
Net Revenue	844.6	1,228.6	1,410.4	1,792.6	3,612.8	67.0%	14.8%	101.5%
Number of Cars Sold	14,509	18,474	20,023	32,327	53,722	38.0%	8.4%	66.2%
Average Price of Cars Sold (R\$)	58,732.6	66,630.8	70,653.7	55,997.0	67,517.3	20.3%	6.0%	20.6%

We sold 20,023 cars in 3Q22, with an average ticket of R\$70.7 thousand. In 9M22, cars sold totaled 53,722 thousand, with an average ticket of R\$67.5 thousand. The number of cars sold increased because of the strategy to renew the fleet. The volume of cars sold is record for a quarter and for the year to date.

Net revenue reached R\$1.4 billion in 3Q22, with growths of R\$565.8 million (+67.0%) YoY and R\$181.8 million (+14.8%) QoQ. In 9M22, net revenue totaled R\$3.6 billion, up by R\$1.8 billion (+101.5%) over 9M21.



### NUMBER OF CARS SOLD vs. AVERAGE PRICE OF CAR SOLD (R\$)



### 3.b. Costs

(R\$ million)	3Q21	2Q22	3Q22	9M21	9M22	Chg. 3Q22 x 3Q21	Chg. 3Q22 x 2Q22	Chg. 9M22 x 9M21
Cost	(615.8)	(964.3)	(1,203.3)	(1,342.4)	(2,882.3)	95.4%	24.8%	114.7%

Costs totaled R\$1.2 billion in 3Q22, up by R\$587.5 million (+95.4%) YoY and by R\$239.0 million (+24.8%) QoQ. In 9M22, costs reached R\$2.9 billion, up by R\$1.5 billion (+114.7%) YoY. The respective cost increases in the Used Car Sales segment reflect higher sales volumes and asset values.

### 3.c. Operating Result

(R\$ million)	3Q21	2Q22	3Q22	9M21	9M22	Chg. 3Q22 x 3Q21	Chg. 3Q22 x 2Q22	Chg. 9M22 x 9M21
<b>Gross Profit</b>	<b>228.8</b>	<b>264.3</b>	<b>207.2</b>	<b>450.2</b>	<b>730.5</b>	-9.4%	-21.6%	62.3%
Gross Margin	27.1%	21.5%	14.7%	25.1%	20.2%	-12.4 p.p	-6.8 p.p	-4.9 p.p
Administrative Expenses	(50.8)	(72.9)	(87.5)	(132.9)	(227.0)	72.2%	20.0%	70.8%
Depreciation and Amortization	(9.1)	(13.8)	(16.5)	(26.3)	(42.4)	81.3%	19.6%	61.2%
Depreciation (Other)	(2.2)	(4.1)	(6.3)	(5.7)	(13.6)	186.4%	53.7%	138.6%
Amortization of right of use (IFRS 16)	(7.0)	(9.6)	(10.3)	(20.6)	(28.8)	47.1%	7.3%	39.8%
<b>EBITDA</b>	<b>187.2</b>	<b>205.2</b>	<b>136.2</b>	<b>343.6</b>	<b>545.9</b>	-27.2%	-33.6%	58.9%
EBITDA Margin	22.2%	16.7%	9.7%	19.2%	15.1%	-12.5 p.p	-7.0 p.p	-4.1 p.p
<b>EBIT</b>	<b>178.1</b>	<b>191.5</b>	<b>119.7</b>	<b>317.3</b>	<b>503.5</b>	-32.8%	-37.5%	58.7%
EBIT Margin	21.1%	15.6%	8.5%	17.7%	13.9%	-12.6 p.p	-7.1 p.p	-3.8 p.p

Gross profit totaled R\$207.2 million in 3Q22, down by R\$21.7 million (-9.4%) YoY and by R\$57.2 million (-21.6%) QoQ. Gross profit totaled R\$730.5 million in 9M22, a YoY increase of R\$208.3 million (+62.3%). Gross margin reached 14.7% in 3Q22 and 20.2% in 9M22.

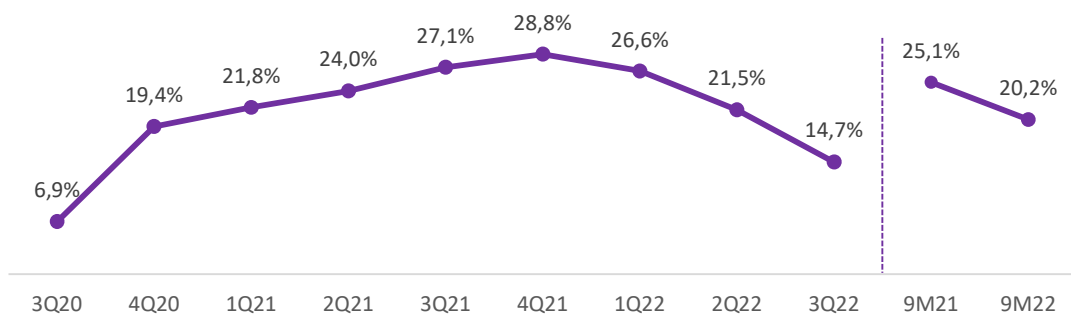
Administrative expenses totaled R\$87.5 million in 3Q22, up by R\$36.7 million (+72.2%) YoY and by R\$14.7 million (+20.0%) QoQ. In 9M22, expenses totaled R\$227.0 million, up by R\$94.1 million (+70.8%) over 9M21. Personnel expenses and credit card fees stood out, mainly due to higher sales and the opening of 12 new stores year over year, totaling 87 in 3Q22.



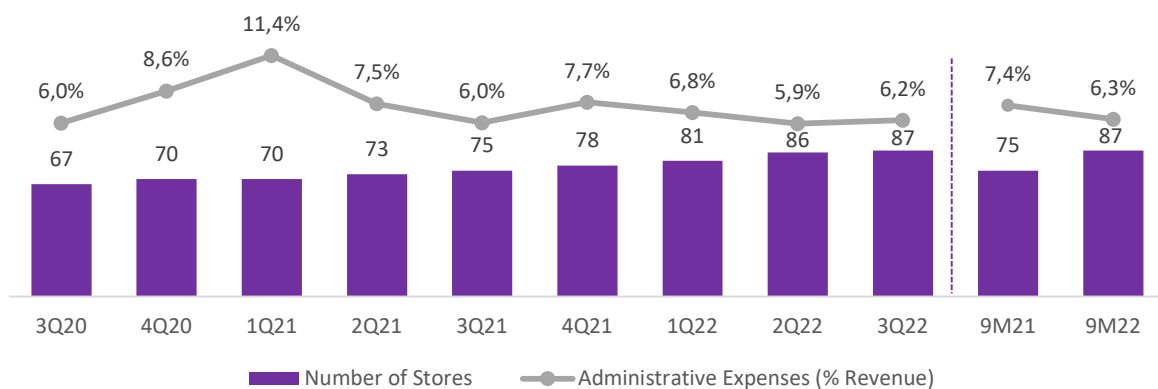
EBITDA totaled R\$136.2 million in 3Q22, down by R\$51.0 million (-27.2%) YoY and by R\$69.0 million (-33.6%) QoQ. EBITDA totaled R\$545.9 million in 9M22, a YoY increase of R\$202.3 million (+58.9%). The EBITDA margin came to 9.7% in 3Q22 and 15.1% in 9M22, following the normalization path.

EBIT reached R\$119.7 million in 3Q22, down by R\$58.4 million (-32.8%) from 3Q21 and by R\$71.8 million (-37.5%) from 2Q22. In 9M22, EBIT totaled R\$503.5 million, up by R\$186.2 million (+58.7%) over 9M21. The EBIT margin reached 8.5% in 3Q22 and 13.9% in 9M22.

### GROSS MARGIN PERFORMANCE



### STORES vs. ADMINISTRATIVE EXPENSES (% of Revenue)





## 4. Financial Result

FINANCIAL RESULT (R\$ milion)	3Q21	2Q22	3Q22	9M21	9M22	Chg. 3Q22 x 3Q21	Chg. 3Q22 x 2Q22	Chg. 9M22 x 9M21
<b>Financial Result</b>	(132.7)	(399.4)	(513.7)	(276.8)	(1,200.3)	28.6%	287.0%	333.6%
<b>Net Interest</b>	(142.7)	(289.7)	(311.8)	(272.7)	(817.3)	7.6%	118.6%	199.7%
Interest Expenses	(218.3)	(400.3)	(429.0)	(415.5)	(1,148.4)	7.2%	96.5%	176.4%
Financial Investments	75.6	110.5	117.1	142.8	331.2	5.9%	55.0%	131.8%
<b>Net results from derivatives and foreign exchange</b>	21.5	(95.0)	(178.8)	23.6	(330.0)	88.2%	-931.0%	-1499.3%
Interest on right of use (IFRS 16)	(8.6)	(11.6)	(12.5)	(22.5)	(35.6)	7.8%	45.6%	58.3%
<b>Other financial expenses and revenues</b>	(3.0)	(3.0)	(10.5)	(5.3)	(17.4)	246.5%	253.3%	231.7%
<b>Derivatives and Exchange Variation Operations (R\$ milhões)</b>	<b>3Q21</b>	<b>2Q22</b>	<b>3Q22</b>	<b>9M21</b>	<b>9M22</b>	<b>Chg. 3Q22 x 3Q21</b>	<b>Chg. 3Q22 x 2Q22</b>	<b>Chg. 9M22 x 9M21</b>
Net results from derivatives and foreign exchange	21.5	(95.0)	(178.8)	23.6	(330.0)	-931.0%	88.2%	-1499.3%
Net exchange variation on borrowings	(193.0)	(251.2)	(123.0)	138.0	66.2	-36.3%	-51.0%	-52.0%
<b>Gain (losses) on derivative transactions</b>	<b>214.6</b>	<b>156.3</b>	<b>(55.7)</b>	<b>(114.4)</b>	<b>(396.3)</b>	<b>-126.0%</b>	<b>-135.7%</b>	<b>246.3%</b>
Gain (losses) on derivative transactions - Foreign Exchange	201.4	247.2	107.0	(133.4)	(78.4)	-46.9%	-56.7%	-41.2%
Gain (losses) on derivative transactions - Interest and Fees	13.2	(90.9)	(162.7)	18.9	(317.9)	-1334.5%	79.0%	-1781.1%

The Company recorded financial expenses of R\$513.7 million in 3Q22, increases of R\$380.9 million (+28.6%) YoY and R\$114.3 million (+287.0%) QoQ. In 9M22, net expenses totaled R\$1.2 billion, up by R\$923.5 million (+333.6%) over 9M21. The variations were mainly due to:

- i) The increase in the SELIC rate, from 6.15% in September 2021 to 13.75% in September 2022; and
- ii) The rises of R\$1.6 billion and R\$6.1 billion in net debt over 2Q22 and 3Q21, respectively.

The “net result of derivatives and FX variation” of -R\$178.8 million in 3Q22 must be understood as follows:

- i) Foreign exchange variation:

The “exchange variation on loans (net) of -R\$123.0 million must be matched with the “result of derivative transactions - FX variation” of R\$107.0 million, generating a net balance of -R\$16.0 million. This figure mainly refers to foreign exchange rate variation of the investment made and to the cash-carrying costs that remain in an account abroad.

- ii) Variation of rates and interest:

The “result of derivate transactions – interest and rates” of -R\$162,7 million refers to the change of indexes, such as the Extended National Consumer Price Index (IPCA) and fixed rates, to the CDI rate. Therefore, it should be interpreted as financial expenses from loans.



## 5. Net Income

(R\$ million)	3Q21	2Q22	3Q22	9M21	9M22	Chg. 3Q22 x 3Q21	Chg. 3Q22 x 2Q22	Chg. 9M22 x 9M21
<b>Gross Profit</b>	<b>681.2</b>	<b>921.9</b>	<b>917.3</b>	<b>1,567.4</b>	<b>2,724.1</b>	<b>34.7%</b>	<b>-0.5%</b>	<b>73.8%</b>
Gross Margin <sup>1</sup>	93.2%	85.4%	76.1%	87.1%	83.1%	-17.1 p.p	-9.3 p.p	-4.0 p.p
Gross Margin <sup>2</sup>	43.2%	40.0%	35.1%	43.6%	39.5%	-8.2 p.p	-4.9 p.p	-4.1 p.p
<b>EBITDA</b>	<b>613.4</b>	<b>905.3</b>	<b>925.3</b>	<b>1,306.4</b>	<b>2,693.7</b>	<b>50.8%</b>	<b>2.2%</b>	<b>106.2%</b>
EBITDA Margin <sup>1</sup>	84.0%	83.9%	76.8%	72.6%	82.2%	-7.2 p.p	-7.1 p.p	+9.6 p.p
EBITDA Margin <sup>2</sup>	38.9%	39.2%	35.4%	36.4%	39.1%	-3.6 p.p	-3.9 p.p	+2.7 p.p
<b>EBIT</b>	<b>502.7</b>	<b>664.3</b>	<b>624.8</b>	<b>1,060.6</b>	<b>1,939.4</b>	<b>24.3%</b>	<b>-5.9%</b>	<b>82.9%</b>
EBIT Margin <sup>1</sup>	68.8%	61.6%	51.8%	59.0%	59.2%	-17.0 p.p	-9.7 p.p	+0.2 p.p
EBIT Margin <sup>2</sup>	31.9%	28.8%	23.9%	29.5%	28.2%	-8.0 p.p	-4.9 p.p	-1.4 p.p
<b>EBT</b>	<b>370.0</b>	<b>265.0</b>	<b>111.1</b>	<b>783.7</b>	<b>739.1</b>	<b>-70.0%</b>	<b>-58.1%</b>	<b>-5.7%</b>
EBT Margin <sup>1</sup>	50.6%	24.6%	9.2%	43.6%	22.6%	-41.4 p.p	-15.3 p.p	-21.0 p.p
EBT Margin <sup>2</sup>	23.5%	11.5%	4.2%	21.8%	10.7%	-19.2 p.p	-7.2 p.p	-11.1 p.p
<b>Net Income</b>	<b>259.4</b>	<b>186.8</b>	<b>93.7</b>	<b>542.8</b>	<b>538.6</b>	<b>-63.9%</b>	<b>-49.8%</b>	<b>-0.8%</b>
Net Margin <sup>1</sup>	35.5%	17.3%	7.8%	30.2%	16.4%	-27.7 p.p	-9.5 p.p	-13.7 p.p
Net Margin <sup>2</sup>	16.5%	8.1%	3.6%	15.1%	7.8%	-12.9 p.p	-4.5 p.p	-7.3 p.p

<sup>1</sup> On Net Revenue from Rentals

<sup>2</sup> On Total Net Revenue

Gross profit reached R\$917.3 million in 3Q22, with a gross margin of 35.1%. In 9M22, it totaled R\$2.7 billion, with a gross margin of 39.5%. Net revenue continues growing compared to the previous periods, with an impact mainly in costs related to depreciation and the higher share of the result from the Used Car Sales segment in the total, whose margins are naturally lower.

Consolidated EBITDA was R\$925.3 million in 3Q22, with a margin of 35.4%, with an increase of R\$311.9 million (+50.8%) and a reduction of 3.6 p.p. in the EBITDA margin over 3Q21, and an increase of R\$20.1 million (+2.2%) and a reduction of 3.9 p.p. from 2Q22. In 9M22, the consolidated EBITDA reached R\$2.7 billion, up by R\$1.4 billion (+106.2%) over 9M21. Consequently, the monthly EBITDA per car was R\$1,716 in 3Q22 and R\$1,769 in 9M22, also impacted by the normalization of the results reported in the Used Car Sales segment.

(R\$ million)	3Q21	2Q22	3Q22	9M21	9M22	Chg. 3Q22 x 3Q21	Chg. 3Q22 x 2Q22	Chg. 9M22 x 9M21
<b>Net Revenue from Rentals</b>	<b>730.6</b>	<b>1,079.0</b>	<b>1,205.3</b>	<b>1,799.0</b>	<b>3,276.3</b>	<b>65.0%</b>	<b>11.7%</b>	<b>82.1%</b>
<b>Gross Profit from Rentals</b>	<b>452.4</b>	<b>657.5</b>	<b>710.2</b>	<b>1,117.2</b>	<b>1,993.7</b>	<b>57.0%</b>	<b>8.0%</b>	<b>78.5%</b>
Gross Margin from Rentals	61.9%	60.9%	58.9%	62.1%	60.9%	-3.0 p.p	-2.0 p.p	-1.2 p.p
<b>EBITDA from Rentals</b>	<b>426.2</b>	<b>700.0</b>	<b>789.1</b>	<b>962.8</b>	<b>2,147.8</b>	<b>85.1%</b>	<b>12.7%</b>	<b>123.1%</b>
EBITDA from Rentals	58.3%	64.9%	65.5%	53.5%	65.6%	+7.1 p.p	+0.6 p.p	+12.0 p.p

Gross profit from rentals reached R\$710.2 million in 3Q22, with a gross rental margin of 58.9%. Gross profit from rentals totaled R\$1.9 billion in 9M22, with a gross rental margin of 60.9%. EBITDA from rentals was R\$789.1 million in 3Q22, with a margin of 65.5%, an increase of R\$362.9 million (+85.1%) and a growth of 7.1 p.p. in the EBITDA margin over 3Q21, and an increase of R\$89.1 million (+12.7%) and a growth of 0.6 p.p. from 2Q22. In 9M22, EBITDA from rentals reached R\$2.1 billion, a growth of R\$1.2 billion (+123.1%) over 9M21.

Consolidated EBIT totaled R\$624.8 million in 3Q22, an increase of R\$122.1 million (+24.3%) over 3Q21 and a decrease of R\$39.5 million (-5.9%) from 2Q22. Consolidated EBIT totaled

<sup>11</sup> Calculation over Net Revenue from Rentals.

<sup>22</sup> Calculation over Total Net Revenue



R\$1.9 billion in 9M22, a YoY increase of R\$878.9 million (+82.9%). The EBIT margin reached 23.9% in 3Q22 and 28.2% in 9M22, due to higher depreciation in the RAC segment.

Net income totaled R\$93.7 million in 3Q22, down by R\$165.7 million (-63.9%) from 3Q21. In 9M22, net income totaled R\$538.6 million, down by R\$4.2 million (-0.8%) from 9M21. Quarter over quarter, net income declined by R\$93.0 million (-63.9%), mainly as a result of higher net financial expenses (chiefly because of the continuous increase in Brazil's basic interest rate) and depreciation costs.

## 6. Net CAPEX

CAPEX (R\$ million)	3Q21	2Q22	3Q22	9M21	9M22	Chg. 3Q22 x 2Q22	Chg. 3Q22 x 3Q21	Chg. 9M22 x 9M21
<b>RAC</b>								
<b>Fleet</b>	<b>1.142,0</b>	<b>1.939,3</b>	<b>1.718,1</b>	<b>2.656,1</b>	<b>5.422,2</b>	<b>-11,4%</b>	<b>50,5%</b>	<b>-26,9%</b>
Renewal	1.019,9	1.274,9	1.134,1	1.987,2	3.647,2	-11,0%	11,2%	-17,0%
Expansion	122,0	664,5	584,0	668,9	1.762,8	-12,1%	378,5%	-36,7%
<b>Stores</b>	<b>12,5</b>	<b>27,0</b>	<b>34,1</b>	<b>29,0</b>	<b>85,7</b>	<b>26,0%</b>	<b>172,7%</b>	<b>10,4%</b>
New	2,5	12,7	16,2	11,3	45,7	27,1%	556,7%	45,2%
Previously existent	10,0	14,3	17,9	17,7	39,9	25,0%	78,3%	-7,2%
<b>Other</b>	<b>28,2</b>	<b>25,6</b>	<b>20,0</b>	<b>98,4</b>	<b>65,1</b>	<b>-22,0%</b>	<b>-29,2%</b>	<b>-62,9%</b>
<b>TOTAL</b>	<b>1.182,7</b>	<b>1.992,0</b>	<b>1.772,2</b>	<b>2.783,4</b>	<b>5.573,1</b>	<b>-11,0%</b>	<b>49,8%</b>	<b>-27,0%</b>
<b>GTF</b>								
<b>Fleet</b>	<b>945,0</b>	<b>1.076,8</b>	<b>510,0</b>	<b>1.612,1</b>	<b>1.739,4</b>	<b>-52,6%</b>	<b>-46,0%</b>	<b>-70,6%</b>
Renewal	87,4	142,2	337,7	347,4	524,4	137,5%	286,3%	-79,8%
Expansion	857,6	934,6	172,3	1.264,7	1.215,1	-81,6%	-79,9%	-64,3%
<b>Other</b>	<b>0,3</b>	<b>3,6</b>	<b>2,8</b>	<b>1,8</b>	<b>8,1</b>	<b>-20,8%</b>	<b>856,1%</b>	<b>-76,5%</b>
<b>TOTAL</b>	<b>945,3</b>	<b>1.080,4</b>	<b>512,8</b>	<b>1.613,9</b>	<b>1.747,5</b>	<b>-52,5%</b>	<b>-45,8%</b>	<b>-70,6%</b>
<b>TOTAL GROSS</b>	<b>2.128,0</b>	<b>3.072,3</b>	<b>2.285,0</b>	<b>4.397,4</b>	<b>7.320,6</b>	<b>-25,6%</b>	<b>7,4%</b>	<b>-41,2%</b>
<b>Gross Revenue from the Sale of</b>	<b>852,2</b>	<b>1.230,9</b>	<b>1.414,7</b>	<b>1.810,2</b>	<b>3.627,2</b>	<b>14,9%</b>	<b>66,0%</b>	<b>27,3%</b>
<b>NET TOTAL</b>	<b>1.275,9</b>	<b>1.841,4</b>	<b>870,3</b>	<b>2.587,1</b>	<b>3.693,4</b>	<b>-52,7%</b>	<b>-31,8%</b>	<b>-67,3%</b>

The net addition was 5.8 thousand cars in the final fleet since 2Q22, and the average purchase ticket was R\$84.5 thousand – 8.0% lower in the same comparison – reflecting the higher availability of popular cars for purchase in the market. In 3Q22, there were more investments in new stores (with the addition of 5 RAC stores and 1 Used Car store), in addition to the renewal of the existing structures. In 3Q22, as previously explained, the revenue from the sale of assets increased, generating net CAPEX of R\$870.3 million, down 31.8% YoY and 52.7% QoQ.



## 7. Cash Flow

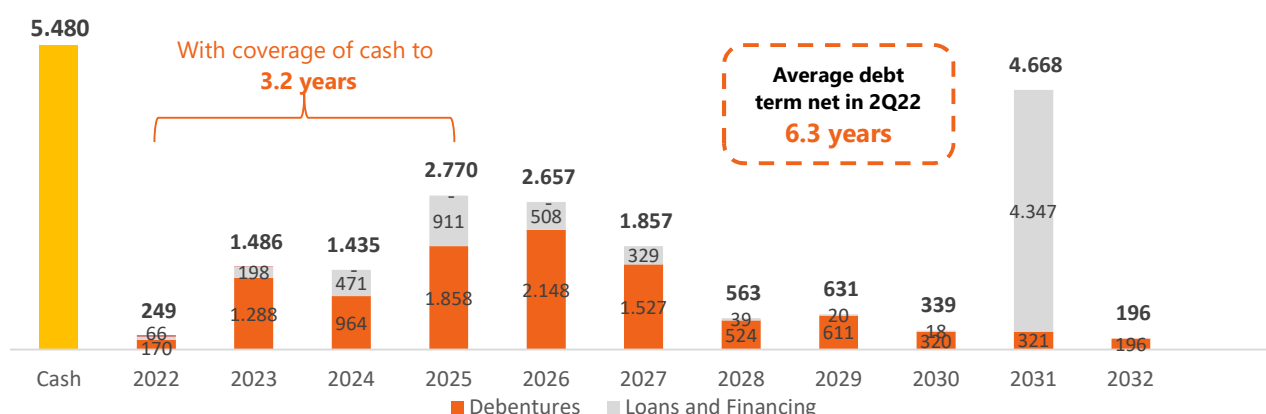
Cash Generation (R\$ million)	9M22	9M21	Var. 9M22 x 9M21 (R\$)	Var. 9M22 x 9M21 (%)
<b>EBITDA</b>	<b>2.693,7</b>	<b>1.306,4</b>	<b>1.387,3</b>	<b>106,2%</b>
(+) Non cash items	301	409	(108,1)	-26,4%
(+) Change in Working Capital (ex-OEMs)	(667,8)	(400,6)	(267,2)	66,7%
<b>Cash generated by the operation</b>	<b>2.326,7</b>	<b>1.314,7</b>	<b>1.012,0</b>	<b>77,0%</b>
(-) Renewal Capex	(4.583,8)	(2.255,7)	(2.328,2)	103,2%
(+) Cost of Sale of assets used in lease and services rendered	2.884,2	1.342,4	1.541,7	114,8%
<b>Cash flow after renewal</b>	<b>627,0</b>	<b>401,4</b>	<b>225,6</b>	<b>56,2%</b>
(-) Interest and monetary variations on loans and borrowings, debentures and lease by right of u	(945,1)	(327,3)	(617,8)	188,8%
(-) Payed taxes	(53,3)	(52,6)	(0,7)	1,4%
(-) Expansion Capex	(3.272,1)	(1.868,2)	(1.403,9)	75,1%
(-) Other Capex	(158,7)	(70,7)	(88,1)	124,7%
(-) Acquisition of Investments by company purchase	(30,6)	(16,4)	(14,2)	86,6%
(-) Dividends and interest on capital paid	(395,5)	(64,1)	(331,4)	516,7%
(+/-) Other financing activities	4.484,2	6.573,2	(2.089,1)	-31,8%
<b>Cash Generation</b>	<b>255,8</b>	<b>4.575,3</b>	<b>(4.319,5)</b>	<b>-94,4%</b>

Notes: 1) The Renewal CAPEX and Expansion CAPEX structure is estimated using the same proportion of the Company's accrual-based CAPEX presented in the Earnings Release (Fundamentals and Spreadsheets on the Investor Relations website); 2) "Non-cash items": Includes the write-off of assets and liabilities and the difference of EBITDA from accrual to cash basis; 3) "CAPEX others": Related to IT, stores, and other projects, and 4) "Other financing activities": Includes issues, amortizations, funding, securities, cash equivalents and others.

In 9M22, cash generated by the operation was R\$2.3 billion, an increase of R\$1.0 billion, mainly due to the increase in the Company's EBITDA. Cash generated after renewal reached R\$627.0 million, due to the higher value of the fleet for renewal, which was partially offset by the sales growth in the Used Car Sales segment, at an average sales ticket. Considering the expansion and the financing activities, the cash generated totaled R\$255.8 million. In comparison with 3Q21, total cash generation was down by R\$4.3 billion due to (i) a renewal CAPEX R\$2.3 billion higher, (ii) an expansion CAPEX R\$1.4 billion higher, and (iii) capital-raising being R\$2.1 billion lower. The lower car purchase ticket and higher prices for reselling assets trend is beneficial for the cash flow dynamics in the coming quarters.

## 8. Cash and Amortization Schedule

### 3Q22 INDEBTEDNESS SCHEDULE



NOTE 1: The cash and debt net position exclude the amount of R\$ 2,315.9 million of the 4131 linked to the partial internalization of the bond proceeds.

NOTE 2: Cashflow includes interest expenses.



Debt Ratios	1Q22	2Q22	3Q22
Net Debt / Net Fixed Assets	0.7x	0.7x	0.8x
Net Debt / LTM EBITDA	3.0x	3.0x	3.1x
Net Debt / Equity	2.7x	3.8x	4.5x
EBITDA / Net Interest	4.3x	3.4x	2.7x
EBIT / Net Interest	3.2x	2.5x	1.9x

NOTE: The calculation of the Net Debt/LTM EBITDA ratio considers the adjusted EBITDA to calculate the covenants.

The net debt and EBITDA breakdown used for the calculation of the Net Debt/LTM EBITDA ratio is as follows:

Net Debt Conciliation (R\$ million)	3Q22
<b>Gross Debt</b>	<b>19,274</b>
(+) Loans, borrowing, Debentures and leases	19,165
(+) Derivative financial instruments	1,147
(+) Hedge financial instruments	(1,039)
<b>(-) Cash and equivalents and securities, marketable securities and financial investments</b>	<b>7,795</b>
<b>(+) NET DEBT - Drive on Holidays*</b>	<b>58</b>
<b>NET DEBT</b>	<b>11,536</b>

\*Drive on Holidays financials are not considered in the 9M22 Financial Statements.

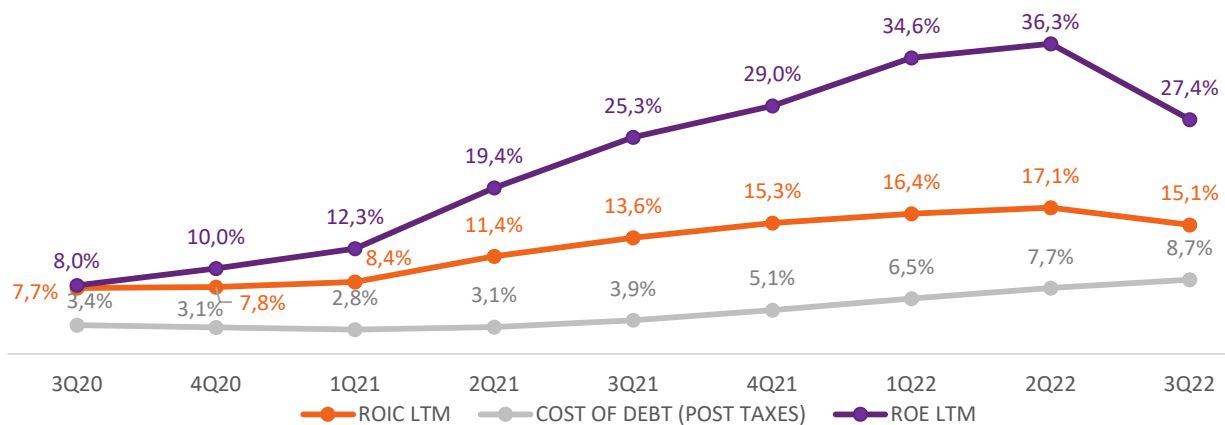
EBITDA reconciliation (R\$ million)	
<b>Net Income</b>	<b>815</b>
Income Taxes and Social Contribution	322
Financial Result	1,408
Depreciation	791
Amortization of right of use (IFRS 16)	133
<b>EBITDA</b>	<b>3,470</b>
Expected credit losses ("impairment") of trade receivables	51
Cost of damaged and casualty vehicles written off, net of the respective amount recovered through sale	61
(+) EBITDA LTM Acquired Companies	106
<b>EBITDA to calculate covenants</b>	<b>3,688</b>

Cash ended the quarter at R\$ 5.5 billion. Gross debt totaled R\$19.3 billion in 3Q22, an addition of R\$5.4 billion compared to 2Q22 mainly due to: i) the bond retap in September 2021, of US\$300 million; ii) the debentures issued between 3Q21 and 3Q22, totaling R\$3.4 billion, plus the debentures from the absorption of CS Frotas, of R\$1.2 billion, and the debentures issued by Movida Locação de Veículos S.A., of R\$1.4 billion. Leverage, as measured by the net debt/EBITDA ratio, stood at 3.1x, reflecting the strong operating result given the increase in indebtedness for the growth of the fleet value.



## 9. Profitability

The indicators reflect the Company's operational transformation, backed up by the scale and increased efficiency. The comparison with the 2Q22 indicators is the result of the normalization of the Used Cars market and higher levels of depreciation and interest, partially offset by higher operating margins on the rental lines. The spread of LTM ROIC versus the cost of debt was 6.4 p.p. in 3Q22, while LTM ROE totaled 27.4%.



**NOTE:** ROIC was calculated using EBIT and the effective tax rate as "Return", and the net debt added to equity as "Capital Invested", considering the last twelve months of the analyzed periods. Considers results adjusted in 1Q20.

## 10. Dividends and Interest on Equity

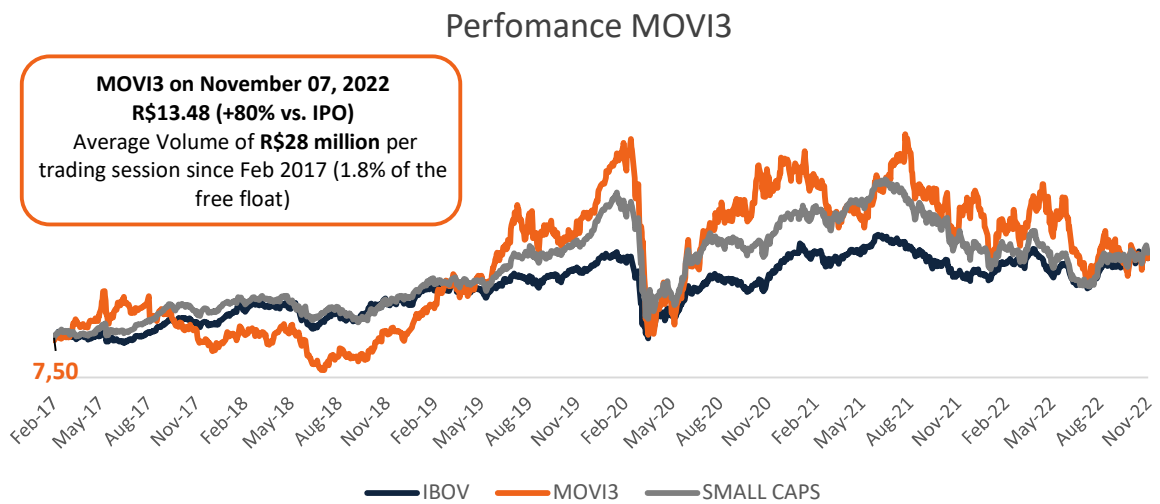
Type	Competence	Approval Date	Shareholder Position Date	Payment Date	Amount (R\$ million)	Amount/share
Interest on equity	2017	12/28/2017	1/4/2018	5/30/2018	15.0	0.070260380
Interest on equity	2018	3/29/2018	4/4/2018	8/30/2018	4.7	0.022147761
Dividends	2017	4/26/2018	4/26/2018	5/30/2018	0.8	0.003697021
Interest on equity	2018	6/25/2018	6/29/2018	10/1/2018	7.0	0.032950777
Interest on equity	2018	9/28/2018	10/26/2018	4/5/2019	25.4	0.096756643
Interest on equity	2018	12/13/2018	12/20/2018	7/5/2019	37.9	0.144399887
Interest on equity	2019	3/29/2019	6/28/2019	7/10/2019	20.0	0.076228950
Interest on equity	2019	6/28/2019	9/27/2019	10/10/2019	20.0	0.076203297
Interest on equity	2019	9/20/2019	10/3/2019	1/6/2020	27.7	0.093238492
Interest on equity	2019	12/19/2019	1/3/2020	12/29/2020	39.8	0.133723030
Interest on equity	2020	12/23/2020	1/5/2021	7/1/2021	44.0	0.147814004
Interest on equity	2021	3/31/2021	6/29/2021	7/12/2021	27.0	0.090564228
Interest on equity	2021	6/23/2021	6/28/2021	10/11/2021	23.9	0.080166113
Interest on equity	2021	9/24/2021	9/29/2021	11/17/2021	27.7	0.076774598
Interest on equity	2021	12/22/2021	12/29/2021	1/31/2022	45.3	0.125375129
Interest on equity	2022	3/24/2022	3/30/2022	7/5/2022	54.0	0.149454282
Dividends	2021	4/26/2022	5/4/2022	5/16/2022	307.0	0.848884241
Interest on equity	2022	6/23/2022	6/30/2022	10/11/2022	53.0	0.146550048
Interest on equity	2022	9/26/2022	9/30/2022	1/6/2023	55.0	0.152055199

**NOTE:** Only distributions from the IPO on February 8, 2017 were considered.



## 11. Capital Markets

Movida Participações S.A. began trading its shares on B3's Novo Mercado segment on February 8, 2017, under the ticker MOV13. The average daily traded volume of MOV13 between February 8, 2017 and November 07, 2022 was **R\$28 million**.





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## 12. Conference Calls

### Conference Calls and Webcasts

Portuguese (with simultaneous  
translation into English)

Tuesday, November 08, 2022

11:00 am (São Paulo time)

09:00 am (NY time)

Dial-In

+55 11 3181-8565 or

+55 11 4090-1621

Access Code: Movida

[Click here](#) to access the **webcast**



## 13. Environmental, Social, and Governance Data (“ESG”)

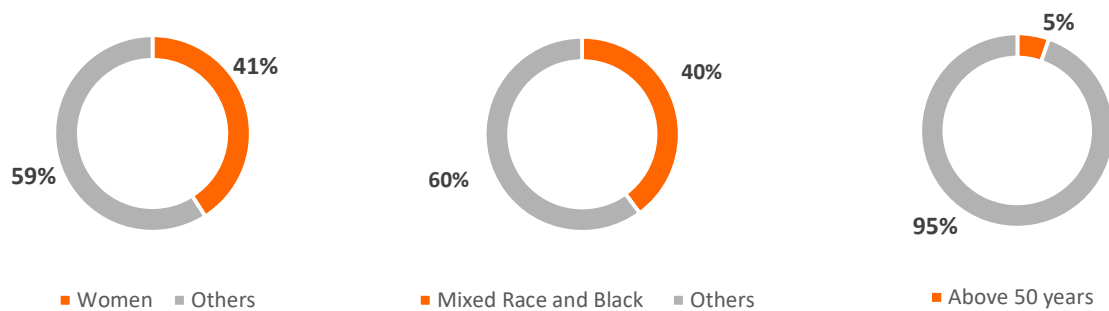
### Quarterly ESG Data

#### Environment

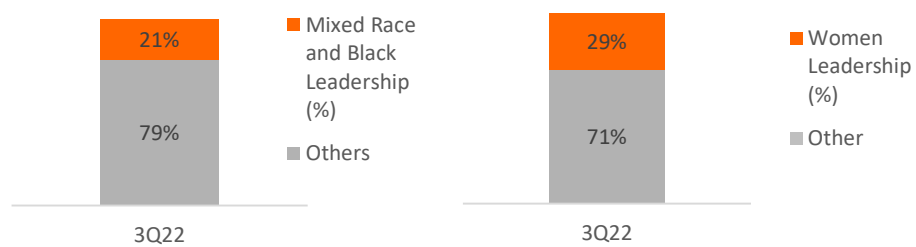
Environment	3Q21	4Q21	1Q22	2Q22	3Q22
<b>Water</b>					
Absolute water consumption (m <sup>3</sup> )	94,417	59,811	75,538	69,516	97,355
Relative water consumption (m <sup>3</sup> /employee/day)	0.26	0.15	0.18	0.15	0.20
Relative water consumption (m <sup>3</sup> /car/day)	0.16	0.13	0.16	0.14	0.18
<b>Energy</b>					
Absolute energy consumption (kwh)	2,800,340	3,551,443	3,547,873	3,829,931	3,108,412
Relative energy consumption (kwh/employee/day)	7.58	8.67	8.34	8.05	6.26

Note: Relative consumption indicators consider average consumption of the last three months.

#### 3Q22 Employee Profile



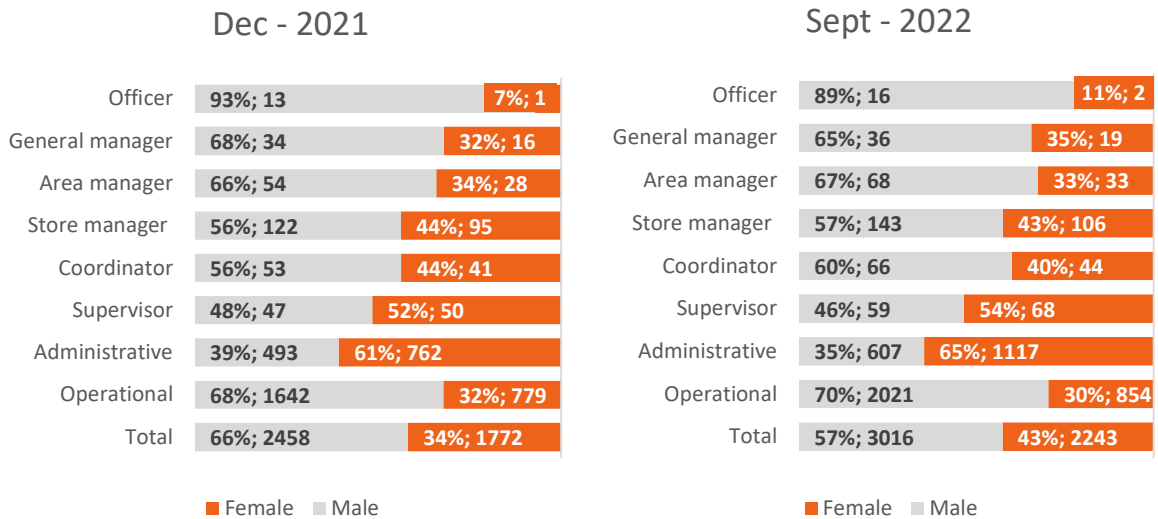
#### 3Q22 Leadership Profile



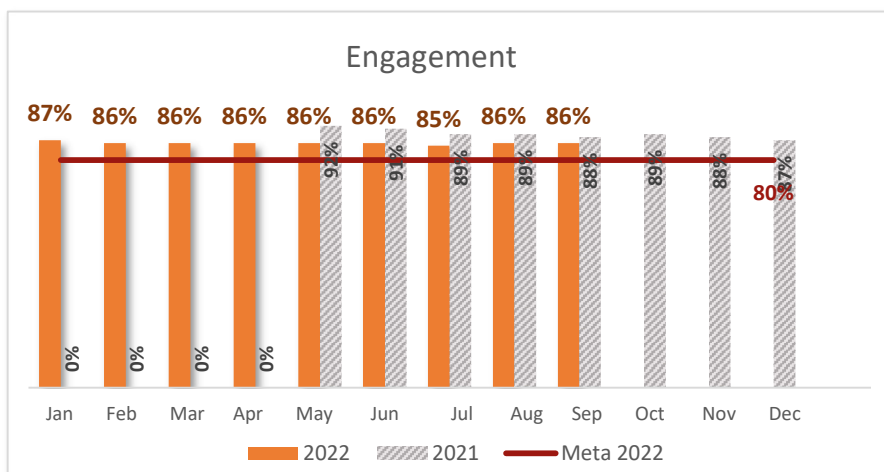
Note: Amount referring to eligible leadership positions, excluding operational leadership.



### Gender evolution and distribution - 2Q22



### Engagement trend and internal climate 3Q22



### Employees attending anti-corruption training

Anti-Corruption training	3Q21	4Q21	1Q22	2T22	3T22
% Employees	85	86	81	77	83

To learn more about our priority topics, practices, and projects related to environmental, social, and governance aspects, see our Sustainability Report [here](#).



## 14. Exhibits

### Income Statement

Income Statement (With IFRS16) (R\$ million)	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22
<b>RAC</b>									
<b>Gross Revenue</b>	<b>304.6</b>	<b>406.9</b>	<b>414.2</b>	<b>388.3</b>	<b>495.8</b>	<b>626.4</b>	<b>666.1</b>	<b>715.4</b>	<b>819.6</b>
Deductions	(34.7)	(47.9)	(49.1)	(46.3)	(52.5)	(67.3)	(71.4)	(77.5)	(87.6)
<b>Net Revenue</b>	<b>269.9</b>	<b>359.0</b>	<b>365.1</b>	<b>342.0</b>	<b>443.3</b>	<b>559.2</b>	<b>594.7</b>	<b>637.9</b>	<b>732.0</b>
Cost	(160.4)	(152.3)	(132.1)	(144.0)	(158.6)	(188.9)	(203.9)	(247.9)	(327.7)
Ex-depreciation cost	(76.8)	(100.0)	(97.6)	(106.7)	(107.5)	(103.0)	(95.5)	(112.7)	(118.2)
<b>Depreciation</b>	<b>(83.6)</b>	<b>(52.4)</b>	<b>(34.5)</b>	<b>(37.2)</b>	<b>(51.1)</b>	<b>(85.9)</b>	<b>(108.4)</b>	<b>(135.1)</b>	<b>(209.5)</b>
Fleet Depreciation	(67.7)	(37.2)	(13.6)	(16.1)	(25.0)	(57.9)	(77.3)	(101.1)	(173.7)
Other Depreciation	(5.0)	(4.9)	(8.4)	(8.5)	(8.9)	(9.0)	(9.5)	(10.7)	(11.8)
Amortization of right of use (IFRS 16)	(10.9)	(10.2)	(12.5)	(12.7)	(17.2)	(19.0)	(21.5)	(23.4)	(24.0)
<b>Gross Profit</b>	<b>109.5</b>	<b>206.7</b>	<b>233.0</b>	<b>198.0</b>	<b>284.7</b>	<b>370.3</b>	<b>390.8</b>	<b>390.0</b>	<b>404.3</b>
Gross Margin	40.6%	57.6%	63.8%	57.9%	64.2%	66.2%	65.7%	61.1%	55.2%
Selling, general and administrative expenses	(73.0)	(96.8)	(98.8)	(94.6)	(102.7)	(123.0)	(125.8)	(140.4)	(156.0)
<b>EBITDA</b>	<b>120.1</b>	<b>162.3</b>	<b>168.7</b>	<b>140.7</b>	<b>233.1</b>	<b>333.1</b>	<b>373.4</b>	<b>384.8</b>	<b>457.8</b>
EBITDA Margin	44.5%	45.2%	46.2%	41.1%	52.6%	59.6%	62.8%	60.3%	62.5%
<b>EBIT</b>	<b>36.5</b>	<b>109.9</b>	<b>134.2</b>	<b>103.4</b>	<b>182.0</b>	<b>247.2</b>	<b>265.0</b>	<b>249.6</b>	<b>248.4</b>
EBIT Margin	13.5%	30.6%	36.8%	30.2%	41.1%	44.2%	44.6%	39.1%	33.9%
<b>Fleet Management (GTF)</b>									
<b>Gross Revenue</b>	<b>138.2</b>	<b>156.3</b>	<b>184.2</b>	<b>216.7</b>	<b>317.7</b>	<b>412.7</b>	<b>442.5</b>	<b>492.3</b>	<b>533.0</b>
Deductions	(13.4)	(15.3)	(18.9)	(20.7)	(30.4)	(40.0)	(45.2)	(51.2)	(59.7)
<b>Net Revenue</b>	<b>124.8</b>	<b>141.0</b>	<b>165.3</b>	<b>196.0</b>	<b>287.3</b>	<b>372.7</b>	<b>397.4</b>	<b>441.1</b>	<b>473.3</b>
Cost	(58.9)	(61.4)	(59.2)	(68.3)	(119.7)	(156.9)	(162.2)	(173.6)	(167.5)
Ex-depreciation cost	(28.6)	(33.0)	(39.3)	(42.0)	(69.2)	(82.9)	(69.9)	(81.5)	(93.0)
<b>Depreciation</b>	<b>(30.3)</b>	<b>(28.4)</b>	<b>(19.9)</b>	<b>(26.3)</b>	<b>(50.5)</b>	<b>(74.0)</b>	<b>(92.3)</b>	<b>(92.0)</b>	<b>(74.5)</b>
Fleet Depreciation	(29.8)	(28.0)	(17.6)	(24.9)	(50.2)	(71.7)	(86.8)	(85.7)	(68.4)
Other Depreciation	(0.4)	(0.4)	(1.1)	(1.5)	(1.6)	(1.7)	(3.0)	(3.2)	(3.8)
Amortization of right of use (IFRS 16)	-	-	(1.2)	0.0	1.3	(0.6)	(2.5)	(3.1)	(2.4)
<b>Gross Profit</b>	<b>65.9</b>	<b>79.6</b>	<b>106.0</b>	<b>127.7</b>	<b>167.6</b>	<b>215.8</b>	<b>235.2</b>	<b>267.5</b>	<b>305.8</b>
Gross Margin	52.8%	56.4%	64.2%	65.2%	58.4%	57.9%	59.2%	60.7%	64.6%
Selling, general and administrative expenses	(14.0)	(22.3)	(26.5)	(26.4)	(25.0)	(27.9)	(42.2)	(44.3)	(49.0)
<b>EBITDA</b>	<b>82.2</b>	<b>85.6</b>	<b>99.5</b>	<b>127.7</b>	<b>193.1</b>	<b>261.9</b>	<b>285.3</b>	<b>315.2</b>	<b>331.3</b>
EBITDA Margin	65.9%	60.7%	60.2%	65.1%	67.2%	70.3%	71.8%	71.5%	70.0%
<b>EBIT</b>	<b>51.9</b>	<b>57.3</b>	<b>79.6</b>	<b>101.4</b>	<b>142.6</b>	<b>187.9</b>	<b>193.0</b>	<b>223.2</b>	<b>256.8</b>
EBIT Margin	41.6%	40.6%	48.2%	51.7%	49.6%	50.4%	48.6%	50.6%	54.3%
<b>Used Cars Sales (Seminovos)</b>									
<b>Gross Revenue</b>	<b>648.6</b>	<b>495.0</b>	<b>277.9</b>	<b>680.1</b>	<b>852.2</b>	<b>816.0</b>	<b>981.5</b>	<b>1,230.9</b>	<b>1,414.7</b>
Deductions	(7.7)	(4.2)	(3.4)	(6.6)	(7.5)	(6.8)	(7.8)	(2.3)	(4.3)
<b>Net Revenue</b>	<b>640.9</b>	<b>490.7</b>	<b>274.5</b>	<b>673.5</b>	<b>844.6</b>	<b>809.1</b>	<b>973.8</b>	<b>1,228.6</b>	<b>1,410.4</b>
Cost	(596.8)	(395.7)	(214.6)	(512.0)	(615.8)	(576.0)	(714.8)	(964.3)	(1,203.3)
<b>Gross Profit</b>	<b>44.1</b>	<b>95.0</b>	<b>59.9</b>	<b>161.5</b>	<b>228.8</b>	<b>233.1</b>	<b>259.0</b>	<b>264.3</b>	<b>207.2</b>
Gross Margin	6.9%	19.4%	21.8%	24.0%	27.1%	28.8%	26.6%	21.5%	14.7%
Selling, general and administrative expenses	(38.3)	(42.0)	(31.4)	(50.7)	(50.8)	(62.1)	(66.6)	(72.9)	(87.5)
<b>Depreciation</b>	<b>(5.1)</b>	<b>(4.4)</b>	<b>(7.8)</b>	<b>(9.4)</b>	<b>(9.1)</b>	<b>(10.5)</b>	<b>(12.1)</b>	<b>(13.8)</b>	<b>(16.5)</b>
Other Depreciation	(1.6)	(1.2)	(1.3)	(2.2)	(2.2)	(2.5)	(3.2)	(4.1)	(6.3)
Amortization of right of use (IFRS 16)	(3.5)	(3.1)	(6.5)	(7.2)	(7.0)	(8.0)	(8.9)	(9.6)	(10.3)
<b>EBITDA</b>	<b>10.9</b>	<b>57.4</b>	<b>36.3</b>	<b>120.1</b>	<b>187.2</b>	<b>181.6</b>	<b>204.5</b>	<b>205.2</b>	<b>136.2</b>
EBITDA Margin	1.7%	11.7%	13.2%	17.8%	22.2%	22.4%	21.0%	16.7%	9.7%
<b>EBIT</b>	<b>5.7</b>	<b>53.0</b>	<b>28.5</b>	<b>110.7</b>	<b>178.1</b>	<b>171.0</b>	<b>192.4</b>	<b>191.5</b>	<b>119.7</b>
EBIT Margin	0.9%	10.8%	10.4%	16.4%	21.1%	21.1%	19.8%	15.6%	8.5%
<b>Consolidated</b>									
<b>Gross Revenue</b>	<b>1,091.4</b>	<b>1,058.2</b>	<b>876.3</b>	<b>1,285.2</b>	<b>1,665.7</b>	<b>1,855.1</b>	<b>2,090.1</b>	<b>2,438.7</b>	<b>2,767.4</b>
Deductions	(55.8)	(67.5)	(71.4)	(73.7)	(90.4)	(114.1)	(124.4)	(131.1)	(151.6)
<b>Net Revenue</b>	<b>1,035.6</b>	<b>990.7</b>	<b>804.9</b>	<b>1,211.5</b>	<b>1,575.2</b>	<b>1,741.0</b>	<b>1,965.8</b>	<b>2,307.6</b>	<b>2,615.8</b>
Net revenue from services	394.7	500.0	530.3	538.0	730.6	931.9	992.0	1,079.0	1,205.3
Cost	(816.1)	(609.5)	(406.0)	(724.3)	(894.0)	(921.8)	(1,080.9)	(1,385.7)	(1,698.4)
Ex-depreciation cost	(697.1)	(524.3)	(343.8)	(651.3)	(783.3)	(751.4)	(868.0)	(1,144.8)	(1,397.9)
<b>Depreciation</b>	<b>(119.0)</b>	<b>(85.1)</b>	<b>(62.2)</b>	<b>(72.9)</b>	<b>(110.7)</b>	<b>(170.4)</b>	<b>(212.8)</b>	<b>(240.9)</b>	<b>(300.5)</b>
Fleet Depreciation	(97.5)	(65.2)	(31.2)	(41.0)	(75.2)	(129.6)	(164.2)	(186.8)	(242.1)
Other Depreciation	(7.1)	(6.6)	(10.8)	(12.1)	(12.6)	(13.2)	(15.7)	(18.1)	(21.9)
Amortization of right of use (IFRS 16)	(14.4)	(13.3)	(20.2)	(19.8)	(22.9)	(27.5)	(33.0)	(36.1)	(36.6)
<b>Gross Profit</b>	<b>219.4</b>	<b>381.2</b>	<b>398.9</b>	<b>487.2</b>	<b>681.2</b>	<b>819.2</b>	<b>884.9</b>	<b>921.9</b>	<b>917.3</b>
Gross Margin	55.6%	76.2%	75.2%	90.6%	93.2%	87.9%	89.2%	85.4%	76.1%
Selling, general and administrative expenses	(125.3)	(161.1)	(156.6)	(171.7)	(178.5)	(213.0)	(234.6)	(257.5)	(292.5)
<b>EBITDA</b>	<b>213.2</b>	<b>305.3</b>	<b>304.5</b>	<b>388.5</b>	<b>613.4</b>	<b>776.6</b>	<b>863.1</b>	<b>905.3</b>	<b>925.3</b>
EBITDA Margin <sup>1</sup>	54.0%	61.1%	57.4%	72.2%	84.0%	83.3%	87.0%	83.9%	76.8%
<b>EBIT</b>	<b>94.1</b>	<b>220.1</b>	<b>242.3</b>	<b>315.5</b>	<b>502.7</b>	<b>606.2</b>	<b>650.3</b>	<b>664.3</b>	<b>624.8</b>
EBIT Margin <sup>1</sup>	23.9%	44.0%	45.7%	58.6%	68.8%	65.0%	65.6%	61.6%	51.8%
<b>Financial Result</b>	<b>(37.4)</b>	<b>(36.9)</b>	<b>(76.7)</b>	<b>(67.4)</b>	<b>(132.7)</b>	<b>(208.1)</b>	<b>(287.3)</b>	<b>(399.4)</b>	<b>(513.7)</b>
Financial expenses	(74.2)	(45.3)	(265.2)	239.9	(342.3)	(591.2)	(395.0)	(515.8)	(637.4)
Financial income	36.8	8.4	188.5	(307.3)	209.5	383.0	107.7	116.4	123.7
<b>EBT</b>	<b>56.7</b>	<b>183.2</b>	<b>165.7</b>	<b>248.1</b>	<b>370.0</b>	<b>398.0</b>	<b>363.0</b>	<b>265.0</b>	<b>111.1</b>
EBT Margin <sup>1</sup>	14.4%	36.6%	31.2%	46.1%	50.6%	42.7%	36.6%	24.6%	9.2%
<b>Net Income</b>	<b>37.2</b>	<b>138.7</b>	<b>109.5</b>	<b>173.9</b>	<b>259.4</b>	<b>276.7</b>	<b>258.1</b>	<b>186.8</b>	<b>93.7</b>
Net Margin	9.4%	27.7%	20.6%	32.3%	35.5%	29.7%	26.0%	17.3%	7.8%

<sup>1</sup> Calculated over Net revenue from rentals

NOTE 1: The figures consider the collection of damages, management fee on fines and collection of fuel as gross revenue, according to the disclaimer in the 1Q20 Earnings Release (excluding IFRS15). The figures consider credit card fees as operating expenses.

NOTE 2: The figures as of 2019 comply with the new accounting standard IFRS16. Historical figures already published have not been adjusted according to this standard.



## Balance Sheet

Balance Sheet - Proforma (R\$ million)	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22
<b>Assets</b>									
Cash and cash equivalents	327.9	68.6	886.6	2,816.5	4,644.0	146.0	903.5	950.7	401.8
Securities	1,297.1	1,623.9	2,095.7	2,740.2	3,630.3	7,640.4	4,747.1	4,772.0	7,393.6
Accounts receivable	398.4	455.4	447.1	550.9	631.6	879.9	1,075.7	1,284.0	1,044.1
Taxes recoverable	17.8	16.3	15.8	17.7	24.1	34.5	93.0	183.0	230.6
Anticipated Income Taxes and Social Contribution	71.9	64.3	55.2	49.7	71.7	74.7	87.6	106.9	127.0
Other receivables	5.4	4.4	5.0	4.8	19.4	26.4	25.6	31.7	24.0
Expenses for the following financial year	1.8	1.0	1.2	1.3	5.7	11.8	6.7	4.3	0.5
Prepaid expenses	27.5	9.5	73.6	59.3	53.3	27.1	133.7	119.6	87.7
Related parties	-	-	-	-	-	-	-	4.7	-
Available-for-sale assets (fleet renewal)	162.0	136.7	186.6	300.0	335.6	306.0	611.2	636.8	922.5
<b>Total current assets</b>	<b>2,309.8</b>	<b>2,380.2</b>	<b>3,766.9</b>	<b>6,540.3</b>	<b>9,415.7</b>	<b>9,147.0</b>	<b>7,684.0</b>	<b>8,093.8</b>	<b>10,231.8</b>
<b>Non-current assets</b>									
Assets held for distribution to shareholders	-	-	-	-	-	-	-	-	-
Securities	40.2	40.4	2,529.6	-	-	-	-	-	-
Taxes recoverable	50.1	37.0	37.7	26.3	26.5	26.4	26.5	18.1	18.4
	-	-	-	-	-	4.9	4.9	4.9	4.9
Differed tax credits	95.9	109.5	122.9	144.7	206.6	154.4	161.2	178.3	218.0
Related parties	-	-	-	-	-	-	-	-	-
Judicial deposits	6.7	6.5	6.0	6.0	6.4	6.5	8.1	8.9	10.3
Other receivables	-	-	-	-	9.6	14.5	16.2	33.8	294.2
Derivative financial instruments	55.2	44.1	59.1	37.7	41.7	38.8	35.7	33.6	128.6
Accounts receivable	3.9	3.2	3.3	2.8	2.8	7.2	2.1	1.9	1.9
<b>Permanent</b>									
Investments	1.2	1.2	2.0	2.1	1.2	1.2	1.2	1.1	1.1
Property and equipment	5,036.5	5,738.8	6,358.2	7,287.4	9,856.9	12,140.0	12,833.8	14,798.1	15,291.0
Intangible assets	135.2	141.7	156.3	157.3	168.4	175.0	181.8	200.5	210.1
<b>Total non-current assets</b>	<b>5,424.8</b>	<b>6,122.4</b>	<b>9,275.1</b>	<b>7,664.4</b>	<b>10,320.1</b>	<b>12,568.9</b>	<b>13,271.4</b>	<b>15,279.1</b>	<b>16,178.4</b>
<b>Total assets</b>	<b>7,734.6</b>	<b>8,502.6</b>	<b>13,042.0</b>	<b>14,204.7</b>	<b>19,735.8</b>	<b>21,715.9</b>	<b>20,955.4</b>	<b>23,372.9</b>	<b>26,410.2</b>
<b>Liabilities and equity</b>									
<b>Current liabilities</b>									
Borrowings and financing	375.4	526.6	202.6	144.8	131.1	250.0	232.2	399.4	309.7
Debtentures	338.3	376.7	337.2	348.8	346.6	367.3	463.9	605.8	819.2
Confirming Operations – automakers	230.0	149.3	-	-	-	-	-	-	-
Trade payables	1,142.9	1,172.7	945.5	1,343.4	1,360.5	2,316.8	1,725.6	2,454.4	1,654.4
Labor obligations	51.3	50.5	60.0	70.9	73.6	67.0	80.7	75.8	92.8
Tax obligations	8.4	13.6	14.9	20.7	22.3	24.8	25.4	41.6	25.3
Income Tax and Social Contribution payable	0.2	3.9	0.8	26.9	18.8	1.8	-	-	-
Dividends and interest on capital payable	33.8	37.4	60.4	81.6	46.2	130.1	137.5	90.8	91.4
Acquisitions of Payable Companies	-	-	-	-	9.5	9.5	-	-	24.9
Accounts payable and prepayments	76.8	73.3	123.4	111.5	157.7	172.3	184.6	216.6	199.9
Lease payable	-	-	-	-	45.2	37.7	25.7	20.2	12.7
Lease for right use	46.6	44.2	62.0	67.7	84.4	103.0	108.3	120.0	134.9
Related parties	-	-	-	-	-	-	-	-	-
Assignment of credit rights	-	-	-	-	-	-	-	-	-
Derivative financial instruments	-	-	-	-	-	270.9	429.0	470.6	535.9
<b>Total current liabilities</b>	<b>2,303.8</b>	<b>2,448.2</b>	<b>1,806.9</b>	<b>2,216.3</b>	<b>2,296.1</b>	<b>3,751.2</b>	<b>3,412.9</b>	<b>4,495.2</b>	<b>3,901.0</b>
<b>Non-current liabilities</b>									
<b>Long term liabilities</b>									
Borrowings and financing	800.6	540.0	5,965.0	5,245.9	7,555.1	7,717.1	6,952.2	7,858.9	8,915.5
Debtentures	2,107.6	2,790.8	2,238.5	3,218.5	5,545.0	5,978.1	5,781.5	6,499.9	9,108.1
Derivative financial instruments	-	-	167.9	364.1	378.4	102.1	681.5	723.7	740.0
Taxes to be collected	-	-	-	-	-	2.1	1.9	1.8	1.7
Provision for judicial and administrative litigation	5.2	4.7	4.6	4.5	4.0	4.7	5.3	8.7	9.6
Liabilities held for distribution to shareholders	-	-	-	-	-	-	-	-	-
Accounts payable and prepayments	0.6	0.5	3.0	0.4	6.8	12.9	12.6	12.8	17.2
Lease payable	-	-	-	-	31.5	7.4	3.2	0.1	0.0
Lease for right use	137.4	128.6	253.4	241.3	252.3	305.0	311.7	330.2	340.9
	-	-	-	-	-	-	-	9.5	10.0
Deferred income and social contribution taxes	162.1	231.0	253.1	354.9	488.5	550.8	551.2	577.7	589.3
<b>Total non-current liabilities</b>	<b>3,213.5</b>	<b>3,695.7</b>	<b>8,885.5</b>	<b>9,429.5</b>	<b>14,261.6</b>	<b>14,680.2</b>	<b>14,301.2</b>	<b>16,023.1</b>	<b>19,732.2</b>
<b>Equity:</b>									
Share capital	2,009.9	2,009.9	2,009.9	2,009.9	2,590.7	2,590.7	2,590.8	2,590.8	2,590.8
Shares held in treasury	(23.2)	(23.3)	(23.4)	(27.2)	(12.5)	(12.6)	(12.6)	(13.5)	(14.4)
Capital reserve	60.8	60.9	60.9	61.0	63.1	61.6	61.6	61.6	61.6
Equity Adjustments	(2.3)	(0.4)	(92.0)	(29.0)	(235.1)	(269.2)	(516.5)	(818.6)	(933.9)
Profit reserve	172.0	311.6	394.1	544.1	771.9	914.0	1,118.1	1,034.3	1,073.0
Retained earnings in the period	-	-	-	-	-	-	-	-	-
Advance for future capital increase	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>2,217.3</b>	<b>2,358.7</b>	<b>2,349.6</b>	<b>2,558.8</b>	<b>3,178.1</b>	<b>3,284.5</b>	<b>3,241.3</b>	<b>2,854.5</b>	<b>2,777.1</b>
<b>Total liabilities and equity</b>	<b>7,734.6</b>	<b>8,502.6</b>	<b>13,042.0</b>	<b>14,204.7</b>	<b>19,735.8</b>	<b>21,715.9</b>	<b>20,955.4</b>	<b>23,372.9</b>	<b>26,410.2</b>



## Operational Data

Operational Data	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22
<b>RAC</b>									
Number of points of sales*	190	194	195	199	202	207	216	223	228
Fleet - End of the Period	67,978	71,219	70,213	78,453	79,888	90,671	96,572	100,403	104,987
International Fleet - End of the Period	-	-	-	-	-	-	-	-	3,300
<b>Average Operational Fleet</b>	<b>56,269</b>	<b>59,811</b>	<b>64,796</b>	<b>63,654</b>	<b>67,381</b>	<b>70,538</b>	<b>75,286</b>	<b>80,205</b>	<b>85,151</b>
Average Rented Fleet	46,518	50,502	51,370	50,671	55,849	57,025	57,280	63,642	65,727
Average Age of the Fleet (in months)	9.0	9.5	11.1	11.7	11.4	11.3	8.8	8.6	9.1
Number of Daily Rentals (thousand)	4,330	4,823	5,067	4,618	5,143	5,281	5,225	5,677	5,889
Occupancy Rate (%)	82.7%	84.4%	79.3%	79.6%	82.9%	80.8%	76.1%	79.3%	77.2%
Daily Rentals Average (R\$)	70.3	84.4	81.7	84.1	96.4	118.6	127.5	126.0	139.2
<b>Average monthly revenue per average operational fleet</b>	<b>1,804.2</b>	<b>2,267.9</b>	<b>2,130.8</b>	<b>2,033.6</b>	<b>2,452.9</b>	<b>2,960.2</b>	<b>2,949.2</b>	<b>2,973.3</b>	<b>3,208.6</b>
<b>LTM depreciation per average operational fleet</b>	<b>(3,423.7)</b>	<b>(3,357.7)</b>	<b>(2,763.1)</b>	<b>(2,202.2)</b>	<b>(1,438.5)</b>	<b>(1,691.0)</b>	<b>(2,547.7)</b>	<b>(3,562.1)</b>	<b>(5,268.3)</b>
<b>Fleet Management (GTF)</b>									
Fleet - End of the Period	40,731	47,244	52,395	55,776	88,379	96,303	95,370	106,498	107,728
<b>Average Operational Fleet</b>	<b>33,511</b>	<b>39,270</b>	<b>44,736</b>	<b>49,929</b>	<b>68,035</b>	<b>79,898</b>	<b>85,083</b>	<b>87,101</b>	<b>93,595</b>
Average Age of the Fleet (in months)	16.4	15.1	14.7	15.7	15.0	15.8	18.9	18.2	18.7
Number of Daily Rentals (thousand)	3,082.4	3,613.3	3,861.7	4,544.1	6,259.2	7,350.6	7,657.5	7,926.2	8,610.8
Average Quarterly Ticket (R\$)	4,124.9	3,980.2	4,117.0	4,340.0	4,669.0	5,165.8	5,201.2	5,651.8	5,695.2
<b>Average Monthly Ticket (R\$)</b>	<b>1,241.5</b>	<b>1,196.6</b>	<b>1,372.3</b>	<b>1,446.7</b>	<b>1,556.3</b>	<b>1,555.0</b>	<b>1,556.8</b>	<b>1,687.9</b>	<b>1,898.4</b>
<b>LTM depreciation per average operational fleet</b>	<b>(4,240.7)</b>	<b>(3,806.4)</b>	<b>(3,030.2)</b>	<b>(2,395.5)</b>	<b>(2,397.5)</b>	<b>(2,717.3)</b>	<b>(3,308.3)</b>	<b>(3,679.3)</b>	<b>(3,619.0)</b>
<b>Used Cars Sale (Seminovos)</b>									
Number of stores	67	70	70	73	75	78	81	86	87
<b>Number of Cars Sold**</b>	<b>14,321</b>	<b>9,869</b>	<b>5,356</b>	<b>12,462</b>	<b>14,509</b>	<b>12,472</b>	<b>15,225</b>	<b>18,474</b>	<b>20,023</b>
RAC	10,860	8,237	3,778	10,101	11,112	9,970	13,308	15,893	16,384
GTF	3,461	1,632	1,578	2,361	3,397	2,502	1,917	2,581	3,639
<b>Average Price of Sold Cars (R\$)</b>	<b>45,290</b>	<b>50,153</b>	<b>51,894</b>	<b>54,576</b>	<b>58,733</b>	<b>65,423</b>	<b>64,467</b>	<b>66,631</b>	<b>70,654</b>
RAC	47,429	51,595	54,056	56,507	61,802	67,684	65,384	67,827	73,835
GTF	38,578	42,875	46,717	46,312	48,692	56,414	58,104	59,264	56,332
<b>Average Age of Sold Cars (months)</b>	<b>19.8</b>	<b>19.9</b>	<b>22.9</b>	<b>22.2</b>	<b>24.2</b>	<b>23.8</b>	<b>21.1</b>	<b>22.8</b>	<b>22.0</b>
RAC	17.1	17.5	18.9	19.7	21.5	21.4	19.8	20.6	19.3
GTF	25.9	28.5	30.3	31.5	31.3	32.9	31.1	35.4	34.3

\*\* Excluding stolen fleet



## CAPEX

CAPEX (R\$ million)	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22
<b>RAC</b>									
<b>Fleet</b>	<b>711,1</b>	<b>676,4</b>	<b>248,5</b>	<b>1.265,5</b>	<b>1.142,0</b>	<b>1.950,5</b>	<b>1.764,8</b>	<b>1.939,3</b>	<b>1.718,1</b>
Renewal	608,6	498,8	248,5	718,7	1.019,9	971,5	1.250,5	1.274,9	1.134,1
Expansion	102,5	177,6	-	546,8	122,0	979,0	514,2	664,5	584,0
<b>Stores</b>	<b>8,3</b>	<b>4,1</b>	<b>8,7</b>	<b>7,7</b>	<b>12,5</b>	<b>20,4</b>	<b>24,6</b>	<b>27,0</b>	<b>34,1</b>
New	4,6	1,5	4,3	4,6	2,5	6,8	16,8	12,7	16,2
Old	3,8	2,6	4,5	3,2	10,0	13,5	7,8	14,3	17,9
<b>Others</b>	<b>17,9</b>	<b>25,4</b>	<b>24,5</b>	<b>45,6</b>	<b>28,2</b>	<b>25,3</b>	<b>19,6</b>	<b>25,6</b>	<b>17,9</b>
<b>TOTAL</b>	<b>737,3</b>	<b>706,0</b>	<b>281,8</b>	<b>1.318,9</b>	<b>1.182,7</b>	<b>1.996,2</b>	<b>1.808,9</b>	<b>1.992,0</b>	<b>1.770,1</b>
<b>Fleet Management (GTF)</b>									
<b>Fleet</b>	<b>238,8</b>	<b>500,9</b>	<b>400,1</b>	<b>267,0</b>	<b>945,0</b>	<b>959,9</b>	<b>152,7</b>	<b>1.076,8</b>	<b>510,0</b>
Renewal	25,1	80,5	114,9	145,1	87,4	385,9	44,5	142,2	337,6
Expansion	213,7	420,3	285,2	121,8	857,6	574,0	108,1	934,6	172,3
<b>Others</b>	<b>-</b>	<b>-</b>	<b>0,0</b>	<b>1,5</b>	<b>0,3</b>	<b>1,4</b>	<b>1,7</b>	<b>3,6</b>	<b>2,8</b>
<b>TOTAL</b>	<b>238,8</b>	<b>500,9</b>	<b>400,1</b>	<b>268,5</b>	<b>945,3</b>	<b>961,2</b>	<b>154,3</b>	<b>1.080,4</b>	<b>512,8</b>
<b>TOTAL CAPEX (RAC+GTF)</b>	<b>976,1</b>	<b>1.206,8</b>	<b>682,0</b>	<b>1.587,4</b>	<b>2.128,0</b>	<b>2.957,4</b>	<b>1.963,3</b>	<b>3.072,3</b>	<b>2.282,9</b>
<b>Number of Cars Bought</b>	<b>18.242</b>	<b>21.167</b>	<b>10.911</b>	<b>23.273</b>	<b>25.098</b>	<b>32.177</b>	<b>21.202</b>	<b>32.840</b>	<b>27.096</b>
RAC	13.551	11.666	4.004	19.070	13.495	21.463	19.849	20.406	21.858
GTF	4.691	9.501	6.907	4.203	11.603	10.714	1.353	12.434	5.238
<b>Average Price of Bought Cars (R\$)</b>	<b>52.071</b>	<b>55.619</b>	<b>59.452</b>	<b>65.849</b>	<b>83.151</b>	<b>90.445</b>	<b>90.436</b>	<b>91.843</b>	<b>82.230</b>
RAC	52.477	57.983	62.073	66.363	84.623	90.876	88.909	95.038	78.605
GTF	50.900	52.717	57.932	63.518	81.472	89.582	112.824	86.600	97.360



## Statements of financial position

As at September 30, 2022 and December 31, 2021  
(In thousands of Brazilian Reais)

(A free translation of the original in Portuguese)

Assets	Note	Parent Company		Consolidated	
		09/30/2022	12/31/2021	09/30/2022	12/31/2021
<b>Current</b>					
Cash and cash equivalents	5	9,382	2,711	401,837	146,03
Marketable securities and financial investments	6	1,860,853	2,030,259	7,393,620	7,640,423
Trade receivables	7	130,696	136,76	1,044,109	879,885
Taxes recoverable	-	88	51	230,581	34,531
Prepaid income tax and social contribution	19.2	49,412	26,304	126,995	74,712
Fixed assets available for sale	8	8,501	363	922,505	306,031
Dividends receivable	-	32,460	31,924	-	-
Other credits	-	25,304	43,478	112,146	65,347
<b>Total current assets</b>		<b>2,116,696</b>	<b>2,271,850</b>	<b>10,231,793</b>	<b>9,146,959</b>
<b>Non-current</b>					
Derivative financial instruments	4	26,533	-	128,624	38,781
Trade receivables	7	734	5,439	1,938	7,182
Taxes recoverable	-	7,710	7,612	18,394	26,436
Prepaid income tax and social contribution	19.2	-	-	4,851	4,851
Judicial deposits	17	6,818	4,858	10,266	6,460
Deferred income tax and social contribution	19.1	212,987	146,393	217,971	154,427
Other credits	-	5,503	1,980	294,199	14,493
Investments	9	7,302,024	5,461,004	1,107	1,191
Property and equipment	10	366,938	151,453	15,290,954	12,140,029
Intangible assets	11	22,031	2,500	210,136	175,044
<b>Total non-current assets</b>		<b>7,951,278</b>	<b>5,781,239</b>	<b>16,178,440</b>	<b>12,568,894</b>
<b>Total assets</b>		<b>10,067,974</b>	<b>8,053,089</b>	<b>26,410,233</b>	<b>21,715,853</b>

Liabilities	Note	Parent Company		Consolidated	
		09/30/2022	12/31/2021	09/30/2022	12/31/2021
<b>Current</b>					
Trade payables	13	73,620	36,421	1,654,353	2,316,752
Loans and borrowings	14	109,392	68,691	309,723	250,031
Debentures	15	526,870	287,181	819,177	367,288
Derivative financial instruments	4	29,564	6,793	535,922	270,875
Right-of-use leases	16	122,600	72,645	134,853	103,044
Leases payable	-	-	-	12,727	37,731
Social and labor liabilities	18	5,854	9,475	92,79	66,977
Tax liabilities	-	12,915	12,200	25,262	24,832
Income tax and social contribution payable	19.2	-	-	-	1,769
Dividends and interest on capital payable	20.7	91,418	127,773	91,418	130,121
Payables for the acquisition of companies	-	24,882	9,473	24,882	9,473
Other payables and advances	-	14,087	13,545	199,880	172,300
<b>Total current liabilities</b>		<b>1,011,202</b>	<b>644,197</b>	<b>3,900,987</b>	<b>3,751,193</b>
<b>Non-current</b>					
Loans and borrowings	14	448,170	249,514	8,915,508	7,717,093
Debentures	15	5,321,910	3,739,288	9,108,073	5,978,107
Derivative financial instruments	4	-	-	739,963	102,146
Tax liabilities	-	1,720	-	1,720	2,058
Right-of-use leases	16	205,700	80,811	340,876	304,983
Leases payable	-	-	-	6	7,390
Provision for judicial and administrative litigation	17	4,054	304	9,566	4,712
Deferred income tax and social contribution	19.1	-	-	589,252	550,758
Payables for the acquisition of companies	-	10,012	-	10,012	-
Other payables and advances	-	288,128	54,503	17,192	12,941
<b>Total noncurrent liabilities</b>		<b>6,279,694</b>	<b>4,124,420</b>	<b>19,732,168</b>	<b>14,680,188</b>
Share capital	20.1	2,590,776	2,590,702	2,590,776	2,590,702
Treasury shares	20.2	(14,410)	(12,639)	(14,410)	(12,639)
Capital reserves	20.5	61,633	61,633	61,633	61,633
Equity valuation adjustments	-	(933,900)	(269,184)	(933,900)	(269,184)
Revenue reserves	20.6	1,072,979	913,960	1,072,979	913,960
<b>Total equity</b>		<b>2,777,078</b>	<b>3,284,472</b>	<b>2,777,078</b>	<b>3,284,472</b>
<b>Total liabilities and equity</b>		<b>10,067,974</b>	<b>8,053,089</b>	<b>26,410,233</b>	<b>21,715,853</b>

The accompanying notes are an integral part of this individual and consolidated quarterly information.



## Statements of income

Three- and nine-month periods ended September 30, 2021 and 2021  
(In thousands of Brazilian Reals, unless otherwise stated)

(A free translation of the original in Portuguese)

	Note	Parent Company				Consolidated			
		07/01/2022 to 09/30/2022	07/01/2021 to 09/30/2021	01/01/2022 to 09/30/2022	01/01/2021 to 09/30/2021	07/01/2022 to 09/30/2022	07/01/2021 to 09/30/2021	01/01/2022 to 09/30/2022	01/01/2021 to 09/30/2021
Net revenue from leases, rendering services and sale of assets used in services rendered	21	233,238	146,672	648,691	418,755	2,615,772	1,575,241	6,889,154	3,591,629
(-) Cost of leases, rendering services and sale of assets used in services rendered	21	(141,044)	(61,781)	(352,513)	(258,450)	(1,698,436)	(894,033)	(4,165,015)	(2,024,266)
<b>(=) Gross profit</b>		<b>92,194</b>	<b>84,891</b>	<b>296,178</b>	<b>160,305</b>	<b>917,336</b>	<b>681,208</b>	<b>2,724,139</b>	<b>1,567,363</b>
Selling expenses	22	(2,081)	(1,689)	(6,043)	(3,892)	(124,994)	(72,922)	(348,586)	(197,402)
Administrative expenses	22	(1,539)	16,791	(1,670)	(3,914)	(108,956)	(76,050)	(288,330)	(206,191)
(Reversal) provision for expected credit losses (impairment) of trade receivables	22	(2,455)	451	(3,421)	(852)	(17,154)	(8,219)	(41,414)	(21,194)
Other operating (expenses) income, net	22	2,768	(3,013)	(1,209)	(7,827)	(41,417)	(21,315)	(106,365)	(82,020)
Equity in results of subsidiaries	9	125,066	217,379	565,482	507,028	-	-	-	-
<b>Operating income (expenses), net</b>		<b>121,759</b>	<b>229,919</b>	<b>553,139</b>	<b>490,543</b>	<b>(292,521)</b>	<b>(178,506)</b>	<b>(784,695)</b>	<b>(506,807)</b>
<b>Profit before finance income and expenses and taxes</b>		<b>213,953</b>	<b>314,810</b>	<b>849,317</b>	<b>650,848</b>	<b>624,815</b>	<b>502,702</b>	<b>1,939,444</b>	<b>1,060,556</b>
Finance income	23	44,729	11,717	114,001	19,693	123,724	209,511	347,839	90,714
Finance expenses	23	(208,243)	(63,374)	(520,864)	(151,697)	(637,391)	(342,257)	(1,548,151)	(367,544)
<b>Financial result, net</b>		<b>(163,514)</b>	<b>(51,656)</b>	<b>(406,863)</b>	<b>(132,004)</b>	<b>(513,667)</b>	<b>(132,746)</b>	<b>(1,200,312)</b>	<b>(276,830)</b>
<b>(=) Profit before income tax and social contribution</b>		<b>50,439</b>	<b>263,153</b>	<b>442,454</b>	<b>518,844</b>	<b>111,148</b>	<b>369,956</b>	<b>739,132</b>	<b>783,726</b>
Income tax and social contribution - current	19	-	-	-	-	2,930	(25,051)	(907)	(51,543)
Income tax and social contribution - deferred	19	43,281	(3,772)	96,118	23,940	(20,358)	(85,524)	(199,653)	(189,400)
<b>Income tax and social contribution, net</b>		<b>43,281</b>	<b>(3,772)</b>	<b>96,118</b>	<b>23,940</b>	<b>(17,428)</b>	<b>(110,575)</b>	<b>(200,560)</b>	<b>(240,943)</b>
<b>Profit for the period</b>		<b>93,720</b>	<b>259,381</b>	<b>538,572</b>	<b>542,784</b>	<b>93,720</b>	<b>259,381</b>	<b>538,572</b>	<b>542,783</b>



## Statements of comprehensive income

Three and nine-month periods ended September 30, 2022 and 2021

(In thousands of Brazilian Reais)

(A free translation of the original in Portuguese)

	Note	Parent Company				Consolidated			
		07/01/2022 to 09/30/2022	07/01/2021 to 09/30/2021	01/01/2022 to 09/30/2022	01/01/2021 to 09/30/2021	07/01/2022 to 09/30/2022	07/01/2021 to 09/30/2021	01/01/2022 to 09/30/2022	01/01/2021 to 09/30/2021
<b>Profit for the period</b>	-	<b>93,720</b>	<b>259,381</b>	<b>538,572</b>	<b>542,784</b>	<b>93,720</b>	<b>259,381</b>	<b>538,572</b>	<b>542,784</b>
Gains (losses) from cash flow hedges - Parent Company	4.4	6,138	(213,726)	(13,160)	(257,103)	6,138	(213,726)	(13,160)	(257,103)
Deferred tax on cash flow hedges	19	(2,087)	-	4,474	-	(2,087)	-	4,474	-
Unrealized gains or losses on subsidiaries' securities measured at fair value through other comprehensive income	-	(21,208)	-	(189,812)	-	(21,208)	-	(189,812)	-
Losses on the subsidiaries' cash flow hedges	4.4	(148,700)	(10,374)	(706,391)	(10,374)	(148,700)	(10,374)	(706,391)	(10,374)
Deferred tax on subsidiaries' cash flow hedges	19	50,558	76,601	240,173	91,349	50,558	76,601	240,173	91,349
<b>Items that will be subsequently reclassified to profit or loss for the period</b>		<b>(115,299)</b>	<b>(147,499)</b>	<b>(664,716)</b>	<b>(176,128)</b>	<b>(115,299)</b>	<b>(147,499)</b>	<b>(664,716)</b>	<b>(176,128)</b>
<b>Total comprehensive income</b>		<b>(21,579)</b>	<b>111,882</b>	<b>(126,144)</b>	<b>366,655</b>	<b>(21,579)</b>	<b>111,882</b>	<b>(126,144)</b>	<b>366,655</b>

The accompanying notes are an integral part of this individual and consolidated quarterly information.



## Statements of changes in equity

For the nine-month periods ended September 30, 2022 and 2021

(In thousands of Brazilian Reais)

(A free translation of the original in Portuguese)

	Note	Share capital	Treasury shares	Capital reserves	Equity valuation adjustments	Revenue reserves				Total equity
						Legal reserve	Investment reserve	Earnings reserve	Retained earnings	
<b>At December 31, 2021</b>		<b>2,590,702</b>	<b>(12,639)</b>	<b>61,633</b>	<b>(269,184)</b>	<b>74,701</b>	<b>729,900</b>	<b>109,359</b>	-	<b>3,284,472</b>
Profit for the period	-	-	-	-	-	-	-	-	538,572	538,572
Loss on financial instruments, net of taxes	4.4	-	-	-	(8,685)	-	-	-	-	(8,685)
Other equity adjustments from subsidiaries	4.4	-	-	-	(656,031)	-	-	-	-	(656,031)
<b>Total comprehensive income, net of taxes</b>		<b>2,590,702</b>	<b>(12,639)</b>	<b>61,633</b>	<b>(933,900)</b>	<b>74,701</b>	<b>729,900</b>	<b>109,359</b>	<b>538,572</b>	<b>3,158,328</b>
IPO costs, net of taxes	19.1	74	-	-	-	-	-	-	-	74
Repurchase of shares	-	-	(1,771)	-	-	-	-	-	-	(1,771)
Result from change in equity interest	9	-	-	-	(11,450)	-	-	-	-	(11,450)
Result from change in equity interest	9	-	-	-	11,450	-	-	-	-	11,450
Dividends and interest on capital distribution	20.7	-	-	-	-	-	-	-	(379,553)	(379,553)
<b>At September 30, 2022</b>		<b>2,590,776</b>	<b>(14,410)</b>	<b>61,633</b>	<b>(933,900)</b>	<b>74,701</b>	<b>729,900</b>	<b>109,359</b>	<b>159,019</b>	<b>2,777,078</b>
<b>At December 31, 2020</b>		<b>2,009,942</b>	<b>(23,306)</b>	<b>60,863</b>	<b>(407)</b>	<b>33,729</b>	<b>168,500</b>	<b>109,359</b>	-	<b>2,358,680</b>
Profit for the period	-	-	-	-	-	-	-	-	542,783	542,783
Loss on financial instruments, net of taxes	-	-	-	-	(7,254)	-	-	-	-	(7,254)
Other equity adjustments from subsidiaries	4.4	-	-	-	(168,874)	-	-	-	-	(168,874)
<b>Total comprehensive income, net of taxes</b>		<b>2,009,942</b>	<b>(23,306)</b>	<b>60,863</b>	<b>(176,535)</b>	<b>33,729</b>	<b>168,500</b>	<b>109,359</b>	<b>542,783</b>	<b>2,725,335</b>
Capital increase with issuance of new shares	-	583,480	-	-	-	-	-	-	-	583,480
Gain (loss) on corporate restructuring	-	-	-	-	(58,533)	-	-	-	-	(58,533)
Share issuance expenses, net of taxes	-	(2,683)	-	-	-	-	-	-	-	(2,683)
Repurchase of shares	-	-	(4,129)	-	-	-	-	-	-	(4,129)
Shares granted	-	-	14,926	(14,926)	-	-	-	-	-	-
Share-based payment transaction	20.7	-	-	17,153	-	-	-	(3,859)	-	13,294
Interest on capital distribution	-	-	-	-	-	-	-	(78,639)	-	(78,639)
<b>At September 30, 2021</b>		<b>2,590,739</b>	<b>(12,509)</b>	<b>63,090</b>	<b>(235,068)</b>	<b>33,729</b>	<b>168,500</b>	<b>26,861</b>	<b>542,783</b>	<b>3,178,125</b>

The accompanying notes are an integral part of this individual and consolidated quarterly information.



## Statements of cash flows - indirect method

For the nine-month periods ended September 30, 2022 and 2021

(In thousands of Brazilian Reais)

(A free translation of the original in Portuguese)

	Note	Parent Company		Consolidated	
		09/30/2022	09/30/2021	09/30/2022	09/30/2021
<b>Cash flows from operating activities</b>					
Profit before income tax and social contribution	-	442,456	518,843	739,134	783,726
Amortization of fair value surplus of vehicles in acquired companies	-	-	50	-	-
Depreciation and amortization	22	125,070	136,726	753,347	245,820
Cost of sale of assets used for services rendered	22	23,040	1,987	2,884,173	1,342,430
Expected losses from trade receivables	7	3,421	852	41,414	21,194
Losses (gains) on write-offs of assets and liabilities	-	185	860	213,818	164,640
Provision (reversal of provision) for judicial and administrative litigation	17	3,750	29	4,854	(744)
Equity in results of subsidiaries	-	(563,078)	(507,028)	-	-
Transactions with derivative financial instruments	4.4	4,435	(976)	396,289	114,442
Interest/indexation accruals on loans and borrowings, debentures, right-of-use leases and supplier financing - car manufacturers	23	506,101	147,241	845,614	386,172
		<b>545,381</b>	<b>298,584</b>	<b>5,878,643</b>	<b>3,057,680</b>
<b>Decrease (increase) in assets and liabilities</b>					
Trade receivables	7	10,216	(43,839)	(196,736)	(65,810)
Trade payables	13	37,460	(4,096)	30,726	(263,573)
Labor liabilities, tax liabilities and taxes recoverable	-	(26,445)	6,139	(185,293)	59,361
Other current and noncurrent assets and liabilities	-	(39,901)	(6,192)	(316,486)	(130,546)
		<b>(11,670)</b>	<b>(47,988)</b>	<b>(667,789)</b>	<b>(400,568)</b>
<b>Net cash generated by operating activities</b>		<b>533,711</b>	<b>250,596</b>	<b>5,210,854</b>	<b>2,657,112</b>
Income tax and social contribution paid	-	(18,617)	-	(53,342)	(52,631)
Interest paid on loans and borrowing, debentures, leases and right-of-use leases	14, 15, 16 and 16.2	(443,658)	(122,883)	(945,114)	(327,308)
Acquisition of property and equipment for leasing - cash disbursed	10	(3,607)	(578)	(7,855,937)	(4,123,876)
		<b>67,829</b>	<b>127,135</b>	<b>(3,643,539)</b>	<b>(1,846,703)</b>
<b>Net cash (used in) operating activities before investments in marketable securities</b>		<b>67,829</b>	<b>127,135</b>	<b>(3,643,539)</b>	<b>(1,846,703)</b>
Investments in marketable securities and financial investments	-	216,939	(1,277,662)	62,054	(1,662,945)
		<b>284,768</b>	<b>(1,150,527)</b>	<b>(3,581,485)</b>	<b>(3,509,648)</b>
<b>Net cash generated by (used in) operating activities</b>		<b>284,768</b>	<b>(1,150,527)</b>	<b>(3,581,485)</b>	<b>(3,509,648)</b>
<b>Cash flow from investing activities</b>					
Acquisition of investments through purchase of company	-	(30,594)	(16,398)	(30,594)	(16,398)
Cash acquired from corporate restructuring	-	871	-	91	3,835
Acquired cash assumed	-	-	-	-	16,161
Dividends and interest on capital received	20.7	298,100	702,553	-	-
Advance for future capital increase and capital increase in investee	9	(2,007,559)	(1,156,410)	-	-
Acquisition of property and equipment for investment and intangible assets	10	-	(3)	(158,739)	(70,659)
		<b>(1,739,182)</b>	<b>(470,258)</b>	<b>(189,242)</b>	<b>(67,061)</b>
<b>Net cash (used in) investing activities</b>		<b>(1,739,182)</b>	<b>(470,258)</b>	<b>(189,242)</b>	<b>(67,061)</b>
<b>Cash flow from financing activities</b>					
Share issuance expenses	1.1	74	(4,065)	74	(4,065)
Repurchase of shares	20	(1,771)	(4,129)	(1,771)	(4,129)
Dividends and interest on capital paid	20.7	(393,159)	(64,133)	(395,507)	(64,133)
New loans, borrowings and debentures	14 and 15	2,250,000	2,700,000	5,332,804	10,460,055
Gain (loss) on derivative transactions	-	(21,357)	-	(302,819)	-
Payment of loans and borrowings, debentures, supplier financing - car manufacturers and right-of-use leases	14.15 and 16	(372,702)	(1,007,935)	(606,248)	(2,229,950)
Finance lease - payment	-	-	-	-	(5,720)
		<b>1,461,085</b>	<b>1,619,738</b>	<b>4,026,534</b>	<b>8,152,058</b>
<b>Net cash generated by financing activities</b>		<b>1,461,085</b>	<b>1,619,738</b>	<b>4,026,534</b>	<b>8,152,058</b>
<b>Net increase (decrease) in cash and cash equivalents</b>		<b>6,671</b>	<b>(1,047)</b>	<b>255,807</b>	<b>4,575,349</b>
<b>Cash and cash equivalents</b>					
At the beginning of the period	-	2,711	12,852	146,030	68,647
At the end of the period	-	9,382	11,805	401,837	4,643,996
		<b>6,671</b>	<b>(1,047)</b>	<b>255,807</b>	<b>4,575,349</b>
<b>Net increase (decrease) in cash and cash equivalents</b>		<b>6,671</b>	<b>(1,047)</b>	<b>255,807</b>	<b>4,575,349</b>
<b>Supplementary cash flow information</b>					
<b>Acquisition of property and equipment:</b>					
Right-of-use lease of property and equipment		(428,442)	(347,620)	(172,402)	(240,805)
Outstanding supplier financing - car manufacturers		-	-	694,288	(127,839)



## Statements of value added

For the nine-month periods ended September 30, 2022 and 2021

(In thousands of Brazilian Reais)

(A free translation of the original in Portuguese)

	Note	Parent Company		Consolidated	
		09/30/2022	09/30/2021	09/30/2022	09/30/2021
<b>Revenues generated</b>					
Sales and rendering services	21	715,476	463,444	7,296,201	3,827,124
Expected losses from trade receivables	22	(3,421)	(852)	(41,414)	(21,194)
Other operating income	22	77	(219)	102,177	(6,213)
		<b>712,132</b>	<b>462,373</b>	<b>7,356,964</b>	<b>3,799,717</b>
<b>Inputs acquired from third parties</b>					
Cost of sales and rendering services	21	(264,646)	(164,065)	(3,701,808)	(1,868,008)
Materials, electric power, services provided by third parties and others	-	2,641	(8,323)	(593,026)	(280,992)
		<b>(262,005)</b>	<b>(172,388)</b>	<b>(4,294,835)</b>	<b>(2,149,000)</b>
<b>Gross value added</b>		<b>450,127</b>	<b>289,985</b>	<b>3,062,129</b>	<b>1,650,717</b>
<b>Retentions</b>					
Depreciation and amortization	22	(125,070)	(120,487)	(754,282)	(245,820)
<b>Net value added produced</b>		<b>325,057</b>	<b>169,498</b>	<b>2,307,848</b>	<b>1,404,897</b>
<b>Value added received through transfer</b>					
Equity results in subsidiaries	9	565,482	507,028	-	-
Finance income	23	81,047	19,693	337,026	90,788
		<b>646,529</b>	<b>526,721</b>	<b>337,026</b>	<b>90,788</b>
<b>Total value added to distribute</b>		<b>971,586</b>	<b>696,219</b>	<b>2,644,874</b>	<b>1,495,685</b>
<b>Value added distributed</b>					
<b>Personnel</b>					
Salaries and wages	-	3,460	386	226,766	159,123
Benefits	-	1,485	842	34,235	22,324
Severance pay fund (FGTS)	-	1,185	625	23,066	15,301
Other	-	2,112	4,286	15,127	12,689
		<b>8,242</b>	<b>6,139</b>	<b>299,193</b>	<b>209,437</b>
<b>Taxes and contributions</b>					
Federal taxes	-	(59,595)	(3,188)	98,962	301,167
State taxes	-	901	159	139,447	55,458
Municipal taxes	-	4	4	5,218	3,225
		<b>(58,690)</b>	<b>(3,025)</b>	<b>243,627</b>	<b>359,850</b>
<b>Remuneration of third party capital</b>					
Interest and finance expenses	23	483,223	150,416	1,524,258	361,824
Rentals	-	239	(94)	39,224	21,791
		<b>483,462</b>	<b>150,322</b>	<b>1,563,482</b>	<b>383,615</b>
<b>Remuneration of own capital</b>					
Interest on capital distributions	-	379,556	78,639	379,553	78,639
Dividends distributions	-	159,018	464,144	159,019	464,144
		<b>538,572</b>	<b>542,783</b>	<b>538,572</b>	<b>542,783</b>
<b>Total value added distributed</b>		<b>971,586</b>	<b>696,219</b>	<b>2,644,874</b>	<b>1,495,685</b>



(A free translation of the original in Portuguese)

## Notes to the quarterly information

For the nine-month periods ended September 30, 2022 and 2021

(In thousands of Brazilian Reais, unless otherwise stated)

### 1. OPERATIONS

Movida Participações S.A. (“Movida Participações” or the “Parent Company”) is a publicly-traded corporation listed under the ticker symbol MOV13 in the New Market segment of B3 S.A. – Brasil, Bolsa, Balcão – “B3”), being the highest corporate governance category in the Brazilian capital market. The Company’s registered address is at 1017 Renato Paes de Barros Street, 9th floor, São Paulo.

Movida Participações S.A. and its subsidiaries (hereinafter referred to as “Movida” or the “Group”) operate in the light vehicle rental (“rent-a-car” or “RAC”), light vehicle fleet management and outsourcing (“GTF”) segments. Movida continuously renews its fleet by selling and replacing its vehicles at or near the end of their economically useful lives.

Movida also includes Movida Europe, a nonresident legal entity not allocated to a specific segment which is engaged in raising funds through the issuance of Senior Notes (Bonds).

At September 30, 2022, Movida had 315 company-owned stores, of which 228 were car rental points and 87 were pre-owned car stores (285 company-owned stores, of which 207 car rental points and 78 were pre-owned car stores at December 31, 2021), distributed across 104 cities in Brazil, on the high street and at airports, operating a fleet of 212,685 vehicles (186,974 vehicles at December 31, 2021 in 102 cities in Brazil).

#### 1.1. Acquisition of Marbor Frotas Corporativas Ltda.

On December 16, 2021, Movida Participações signed a purchase and sale agreement for the acquisition of 100% of Marbor’s shares. On April 4, 2022, the transaction was completed and the Company gained control. The purchase price was modified for changes in net debt and other adjustments, typical for this type of transaction.

Marbor has operated a Fleet Management and Outsourcing business since 1996. The transaction will contribute 1.8 thousand vehicles under lease contracts, which have an average age of approximately 1.4 years distributed across more than 100 corporate customers with contracts averaging 2.7 years.

Acquisition price	
Installment settled at the close of the negotiation	28,766
Contingency reserve <sup>(i)</sup>	9,500
Balance payable <sup>(ii)</sup>	24,882
<b>Total</b>	<b>63,148</b>

(i) Withheld from the installment to be paid to sellers for any contingencies (“Escrow”), being released to sellers on April 3, 2028, net of materialized losses.

(ii) The remaining amount will be paid on the transaction’s first anniversary, plus CDI interest, from the closing date to the date of its effective payment.



	Book value	Fair value adjustment	Fair value at the acquisition date
<b>Assets</b>			
Cash and cash equivalents	4,182	-	4,182
Trade receivables	2,723	-	2,723
Indemnification asset	-	3,770	3,770
Property and equipment	73,966	62,587	136,553
Intangible assets	30	-	30
Other assets	2,623	-	2,625
<b>Total assets</b>	<b>83,524</b>	<b>66,357</b>	<b>149,883</b>
<b>Liabilities</b>			
Loans and borrowings	66,899	-	66,899
Trade payables	344	-	344
Deferred income tax	-	21,280	21,280
Indemnification liability	-	3,770	3,770
Other liabilities	2,024	-	2,024
<b>Total liabilities and equity</b>	<b>69,267</b>	<b>25,050</b>	<b>94,317</b>
<b>Total of the fair value of the assets and liabilities</b>			<b>55,567</b>
<b>Fair value of the consideration</b>			<b>63,148</b>
<b>Goodwill</b>			<b>7,581</b>

The preliminary purchase price allocation report (“PPA – Purchase Price Allocation”) resulted in the allocation of R\$ 3,770 to indemnity assets, R\$ 62,587 to fixed asset value, R\$ 3,770 to indemnity liabilities, R\$ 21,280 to deferred income tax liabilities generating goodwill of R\$ 7,581.

### Result of the business combination

This business combination contributed to the Company's results for the period ended September 30, 2022 with R\$9,236 of net revenue and R\$2,334 of net income generated from April 4, 2022, the date on which control was transferred. Had the acquisition had taken place on January 1, 2022, the Company's consolidated net revenue and net income for this three month period would have increased by R\$6,933 and R\$1,318, respectively (not reviewed by independent auditor).

## 1.2. Acquisition of Green Yalla Mobility Ltd. (“Green”)

On September 15, 2022, the Company acquired all of the equity of Green Yalla Mobility Ltda. which operates a “rent a car” business founded on February 16, 2021 and headquartered in the city of São Paulo. Green's fleet comprises 184 cars, with an average age of 1 year, distributed among its 156 customers. The purchase price was R\$ 1,828, to be adjusted based on changes in net debt and other adjustments typical to this type of transaction, on the closing date of the transaction once the usual conditions precedent are satisfied.

Green Yalla Mobility	Book value
<b>Assets</b>	
Cash and cash equivalents	2
Trade receivables	419
Taxes recoverable	196
Prepaid income tax and social contribution	2
Advance to third parties	7
Other credits	467
Property and equipment	24,157
<b>Total assets</b>	<b>25,250</b>
<b>Liabilities</b>	
Loans and borrowings	14,007
Trade payables	40
Other payables and advances	10,107
<b>Total liabilities and equity</b>	<b>24,154</b>
<b>Total assets, net of liabilities (i)</b>	<b>1,096</b>
<b>Amount of consideration</b>	<b>1,828</b>
<b>Goodwill</b>	<b>732</b>

(i) The fair value of assets and liabilities has not yet been allocated, which will be carried out after the conclusion of an independent appraisal by a specialized firm.



### 1.3. Acquisition of Drive on Holidays (“DoH”)

On September 21, 2022, as disclosed in the material fact notice to the market, Movida Finance concluded the acquisition of all of the equity of DoH. Headquartered in Lisbon, operating in the Rent a Car sector for 11 years, with four stores located at the main airports in Portugal (Lisbon, Porto, Faro and Ponta Delgada/ Azores) it had a fleet of approximately 3,300 vehicles in August 2022 with an average age of 1.6 years. The purchase consideration was EUR 55 million, equivalent to R\$ 285,792 on the transaction date.

Of the agreed price, R\$ 272,802 was paid in cash and R\$ 12,991 withheld to cover losses incurred by any indemnifiable party of the purchaser. The fair value of assets and liabilities has not yet been, which will be carried out after the conclusion of an independent appraisal by a specialized firm.

#### Result of the business combination

As company's acquisition occurred September 21, 2022, there was no significant contribution to the income for the period ended September 30, 2022. Had the had occurred on January 1, 2022, net revenue and Company's consolidated net income for the nine-month period would have increased by R\$85,390 and R\$32,054, respectively (not reviewed by independent auditor).

#### Acquisition costs

Movida incurred acquisition costs of R\$817 for due diligence fees and expenses.

### 1.4. Conflict between Ukraine and Russia

The Group has continuously monitored the developments of the armed conflict between Ukraine and Russia. It does not have any direct relationships with customers or suppliers from Ukraine or Russia. However, certain commodity price, especially natural gas and oil, will affect fuel prices in Brazil. Management has not identified impacts to the financial statements and does not expect material effects on the performance of its activities and on its financial position arising from the conflict.

### 1.5. Sustainability and environment

Movida is committed to maintaining and implementing initiatives aimed at environmental, social and governmental sustainability, and seeks to assess the corresponding risks which may affect its wider community and, in particular, its operations and business.

A Sustainability Committee linked to the Board of Directors was created, which reports actions taken to mitigate the identified risks on a quarterly basis. It is led by a director and an independent member, drawing executives from its parent company Grupo SIMPAR, who meet bimonthly, in order to ensure that a conscious level of sustainability drives the management team and underlies the decision-making processes.

#### Socio-environmental Responsibility

Movida management believes that the performance of its activities must be directly linked to sustainable growth through measures to preserve its environment. This is incorporated into the Sustainability Policy, with a focus on strategic discussions, covered monthly by the Sustainability Committees and presented quarterly to the Board of Directors.

The Company's main focus is on the Greenhouse Gas Emissions Program (GHG). The objective is to measure the real environmental impact of the business, through an emissions inventory using an international methodology under the GHG Protocol. Movida continually raises awareness as to the rational use of fuels, continuous fleet renewal seeking more fuel efficient vehicles to reduce greenhouse gas emissions.



### Climate risk management

The automotive sector affects the environment and contributes to climate change due to its consumption of carbon based fuels with resultant atmospheric emissions. As a response, a strategic plan for the decarbonization of Movidá was implemented, which includes the following goals:

- Acquisition of electric vehicles;
- Migration from gasoline to ethanol fuels;
- Incentives to encourage and guarantee the use of ethanol as a substitute for gasoline;
- Telemetry technology for most of the fleet, promoting better driver performance, reducing fuel consumption;
- Higher share of renewable energy sources in the energy matrix to reduce emissions; and
- Operating optimization, seeking efficiency, investing in better technologies and maintenance.

### Engagement with climate change

Movidá considers its role in the promotion of good practices essential to its broader communities. Seeking to optimize the good practices of drivers and to encourage sustainability, Movidá has its own programs that seek to assist its customers in mapping emissions offering opportunities to reduce/neutralize carbon emissions.

Management has evaluated such information and has not identified any effects on the financial statements.

## 2. BASIS OF PREPARATION AND PRESENTATION OF THE INDIVIDUAL AND CONSOLIDATED QUARTERLY INFORMATION

### 2.1. Statement of compliance (International Financial Reporting Standards - IFRS and the Brazilian Accounting Pronouncements Committee - CPC)

The individual and consolidated quarterly information has been prepared in accordance with Technical Pronouncement CPC 21 (R1) – “Interim Statements” and IAS 34 - “Interim Financial Reporting”, issued by the International Accounting Standards Board (“IASB”) and presented according to the standards issued and approved by the Brazilian Securities Commission (“CVM”), applicable to the preparation of Quarterly Information (“QI”).

In view of differences between Brazilian and international accounting practices related to unrealized results, in particular from operations with companies under common control, from January 1, 2019, the Company began presenting its individual quarterly accounting information only in accordance with the accounting practices adopted in Brazil (“BR GAAP”).

The consolidated quarterly information as of September 30, 2022 is presented in accordance with both BRGAAP and IFRS.

This individual and consolidated quarterly information contains selected explanatory notes containing material and relevant corporate information to provide an understanding of the changes in Movidá’s financial position and performance since the most recent individual and consolidated annual financial statements. Therefore, this quarterly information should be read in conjunction with the Movidá’s individual and consolidated financial statements for the year ended December 31, 2021, published on February 21, 2022.

All information of significance to the individual and consolidated quarterly information is being disclosed and is consistent with that used by Management in the performance of its duties.

This individual and consolidated quarterly information was approved and authorized for issuance by the Executive Board on November 7, 2022.



## 2.2. Statement of value added (“DVA”)

The preparation of individual and consolidated statements of value added (“DVA”) is required by the Brazilian corporate legislation and the accounting practices adopted in Brazil applicable to listed companies.

As IFRS do not require the presentation of such statement it is presented as supplementary information, without prejudice to the IFRS individual and consolidated quarterly information.

## 2.3. Functional and presentation currency

This individual and consolidated quarterly information is presented in Brazilian Real/Reais (“R\$”), which is the functional currency of Movida and its subsidiaries. All amounts have been rounded to the nearest thousand, unless otherwise indicated.

## 2.4. Foreign currency-denominated transactions

Foreign currency transactions are translated into Brazilian Reais using the exchange rates prevailing at the dates of the transactions or the dates of valuation when items are remeasured.

Foreign exchange gains and losses that relate to financial assets and liabilities, such as loans and borrowings, cash and cash equivalents and marketable securities indexed in a currency other than the Brazilian Real, are presented in the statement of income as finance income or expenses.

## 2.5. Subsidiaries with different functional currency

In the preparation of the consolidated financial statements, the statements of income and cash flows and all other movements of assets and liabilities of subsidiaries abroad, whose functional currency is not the Real, are translated into Reais at the average monthly exchange rate, which approximates the exchange rate prevailing on the date of the corresponding transactions.

The balance sheet is translated into Reais at the exchange rates at the end of each year. The effects of exchange rate variations resulting from these translations are presented in “other comprehensive income” in the statements of comprehensive income and in equity.

## 2.6. Equity interest and basis of consolidation

The individual and consolidated quarterly information at September 30, 2022 and December 31, 2021 includes the operations of the Parent Company and its subsidiaries. The equity interests are as follows:

Corporate name	Trade name	Domicile	% Direct interest	
			09/30/2022	12/31/2021
Movida Locação de Veículos S.A.	“Movida RAC”	Brazil	100.00	100.00
Movida Locação de Veículos Premium Ltda.	“Movida Premium”	Brazil	-	100.00
Movida Finance	“Movida Finance”	Luxembourg	100.00	100.00
Movida Europe	“Movida Europe”	Luxembourg	100.00	100.00
Vox Frotas Locadora S.A.	“Vox Frotas”	Brazil	-	100.00
CS Brasil Participações	“CS Participações”	Brazil	100.00	100.00
CS Brasil Frotas S.A.	“CS Frotas”	Brazil	17.50	20.25
Marbor Frotas Corporativas Ltda.	“Marbor”	Brazil	100.00	-
Green Yalla Mobility	“Green”	Brazil	100.00	-

Corporate name	Trade name	Domicile	% Indirect interest	
			09/30/2022	12/31/2021
CS Brasil Frotas Ltda.	“CS Frotas”	Brazil	82.50	79.75



## 2.7. Basis of consolidation

The following accounting policies have been applied consistently in the preparation of the individual and consolidated quarterly information.

### Subsidiaries:

The Group controls an entity when it is exposed to, or has rights to, variable returns on its involvement with the entity and has the ability to affect those returns through its power over the entity. The quarterly information of subsidiaries is included in the consolidated quarterly information from the date on which the Group obtains control until the date on which control ceases.

In the Parent company's individual quarterly information, the financial information of subsidiaries is accounted for using the equity method.

### Transactions eliminated on consolidation

Intra-group balances and transactions, and any unrealized income and expenses arising from intra-group transactions, are eliminated. Unrealized gains arising from transactions with equity-accounted investees are eliminated against the investment to the extent of the Group's interest in the investee. Unrealized losses are eliminated in the same way as unrealized gains, but only to the extent that there is no evidence of impairment.

## 2.8. Fair value measurement

The fair value is the price that would be received for the sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal market or, in its absence, that which would be the most advantageous and available to Movida. The fair value of a liability reflects its non-performance risk, which includes, among others, Movida's own credit risk.

When available, Movida measures the fair value of an instrument using the quoted price in an active market. A market is regarded as active if transactions involving the asset or liability occur with sufficient frequency and volume to provide reliable pricing information on an ongoing basis.

If there is no quoted price in an active market, then Movida uses valuation techniques that maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The selected valuation technique should incorporate all of the factors that market participants would take into account when pricing a transaction.

If an asset or liability measured at fair value has a purchase price and a sales price, Movida measures these assets based on the purchase price and the liabilities based on the sales price.

The best evidence of the fair value of a financial instrument at initial recognition is normally the transaction price – i.e. the fair value of the consideration given or received. If Movida determines that the fair value at initial recognition differs from the transaction price, and the fair value not supported by a quoted price in an active market for an identical asset or liability nor a valuation technique for which the use of unobservable inputs is judged to be insignificant in relation to the measurement as a whole, then the financial instrument is initially measured at fair value, adjusted to defer the difference between the fair value upon initial recognition and the transaction price. Subsequently, that difference is recognized in income on an appropriate basis over the life of the instrument, but no later than when the valuation is wholly supported by observable market data or the transaction is closed out, whichever occurs first.

Details on the classification and disclosure of Movida's financial instruments are in Note 4.2

## 2.9. Use of critical accounting estimates, judgments and assumptions

In the preparation of this quarterly information, Management made judgments, estimates and assumptions in implementing its accounting policies and affecting the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

These are reviewed on an ongoing basis. Revisions to estimates are recognized prospectively.



### 2.9.1. Judgments

The accounting estimates and underlying judgments are reviewed on an ongoing basis based on historical experience and other factors that are considered to be reasonable in the circumstances.

Cash flow statements – Indirect method (securities and short-term investments): Movida classifies bonds, securities and short-term investments as operating activities due to their short term nature and used to settle suppliers and debts. These amounts are not invested for long-term investments and are used in the Group's operating cycle.

### 2.9.2. Critical accounting estimates and assumptions

Based on assumptions, the Group makes estimates concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below:

- a) Acquisition of subsidiary: Measurement of the fair value of the consideration transferred (including contingent consideration) and fair value of the assets acquired and liabilities assumed – Note 1.1, 1.2 and 1.3;
- b) Deferred income tax and social contribution – recognition of deferred tax assets: availability of future taxable profit against which the deductible temporary differences and tax losses can be used – Note 19.1;
- c) Property and equipment (definition of residual value and useful life) - Note 10;
- d) Property and equipment available for sale – definition of residual value – Note 8;
- e) Impairment losses of intangible assets – impairment test of intangible assets and goodwill: key assumptions regarding recoverable amounts - Note 12;
- f) Expected credit losses from trade receivables: measurement of expected credit losses from trade receivables and contract assets: key assumptions in determining the weighted average rate of loss - Note 7.1.

## 3. OPERATING SEGMENTS

Operating segments are defined as components that develop business activities: (i) which earn revenues and incur expenses; (ii) whose operating results are regularly reviewed by the chief operating officer responsible for deciding on resources to be allocated to the segment and for evaluating its performance; and (iii) for which individual financial information is available.

The operating segments were defined based on reports used for strategic decision-making by the chief decision-makers. Movida has two operating business segments subject to disclosure of information:

**Rent a car (RAC):** segment responsible for car rental in stores located inside and outside airports. Rentals are contracted by individuals and companies. These also rent to insurance companies that offer substitute cars to their customers in case of claims.

As part of the fleet renewal program, Movida retires the cars and sells them after a period of use from 15 to 18 months. A significant number are sold to final customers through pre-owned car stores across the country.

**Fleet Management and Outsourcing (GTF):** segment responsible for the management of fleets for companies for long periods, generally 24 to 36 months. Cars are purchased after signing the agreements according to each customer's needs, and at the end of these agreements, cars are decommissioned. These vehicles are sold at point-of-sales and for resellers spread across the country.

The information is assessed by the financial management on a monthly basis.

No customer accounted for more than 10% of the operating revenue for the September 30, 2022 and 2021 quarters.



### 3.1. Financial information by operating segment

The individual financial positions by operating segment are reconciled to the consolidated financial position as follows:

Assets	Rent a Car		GTF		Not allocated <sup>(i)</sup>		Consolidated	
	09/30/2022	12/31/2021	09/30/2022	12/31/2021	09/30/2022	12/31/2021	09/30/2022	12/31/2021
<b>Current assets</b>								
Cash and cash equivalents	-	-	-	-	401,837	146,030	401,837	146,030
Marketable securities and financial investments	-	-	-	-	7,393,620	7,640,423	7,393,620	7,640,423
Trade receivables	845,322	680,966	198,788	198,919	-	-	1,044,110	879,885
Fixed assets available for sale	718,954	212,350	203,551	93,681	-	-	922,505	306,031
Other assets	428,214	100,072	41,508	74,517	-	-	469,722	174,589
	<b>1,992,490</b>	<b>993,388</b>	<b>443,847</b>	<b>367,117</b>	<b>7,795,457</b>	<b>7,786,453</b>	<b>10,231,794</b>	<b>9,146,958</b>
<b>Noncurrent assets</b>								
<b>Marketable securities</b>								
Property and equipment, net	8,636,693	6,906,396	6,654,260	5,233,633	-	-	15,290,953	12,140,029
Intangible assets	175,185	152,890	34,951	22,154	-	-	210,136	175,044
Other assets	977,812	664,397	(300,462)	(410,576)	-	-	677,350	253,821
	<b>9,789,690</b>	<b>7,723,683</b>	<b>6,388,749</b>	<b>4,845,211</b>	<b>-</b>	<b>-</b>	<b>16,178,439</b>	<b>12,568,894</b>
<b>Total assets</b>	<b>11,782,180</b>	<b>8,717,072</b>	<b>6,832,596</b>	<b>5,212,328</b>	<b>7,795,457</b>	<b>7,786,453</b>	<b>26,410,233</b>	<b>21,715,853</b>
Liabilities	Rent a Car		GTF		Not allocated <sup>(i)</sup>		Consolidated	
	09/30/2022	12/31/2021	09/30/2022	12/31/2021	09/30/2022	12/31/2021	09/30/2022	12/31/2021
<b>Current liabilities</b>								
Trade payables	1,336,766	1,735,468	317,588	581,284	-	-	1,654,354	2,316,752
Loans, borrowings and debentures	-	-	-	-	1,664,822	925,925	1,664,822	925,925
Other liabilities	359,893	279,365	222,210	229,151	-	-	582,103	508,516
	<b>1,696,659</b>	<b>2,014,833</b>	<b>539,798</b>	<b>810,435</b>	<b>1,664,822</b>	<b>925,925</b>	<b>3,901,279</b>	<b>3,751,193</b>
<b>Noncurrent liabilities</b>								
Loans, borrowings and debentures	-	-	-	-	18,763,544	13,804,736	18,763,544	13,804,736
Tax provisions	-	-	-	-	589,252	550,758	589,252	550,758
Other liabilities	312,805	280,151	56,263	44,543	10,012	-	379,080	324,694
	<b>312,805</b>	<b>280,151</b>	<b>56,263</b>	<b>44,543</b>	<b>19,362,808</b>	<b>14,355,494</b>	<b>19,731,876</b>	<b>14,680,188</b>
<b>Equity</b>					<b>2,777,078</b>	<b>3,284,472</b>	<b>2,777,078</b>	<b>3,284,472</b>
<b>Total liabilities</b>	<b>2,009,464</b>	<b>2,294,984</b>	<b>596,061</b>	<b>854,978</b>	<b>23,804,708</b>	<b>18,565,891</b>	<b>26,410,233</b>	<b>21,715,853</b>

(i) Amounts not allocated directly to one of the segments as they are administered centrally.



3.2. Statement of income by operating segment

	Rent a Car		GTF		Consolidated	
	09/30/2022	09/30/2021	09/30/2022	09/30/2021	09/30/2022	09/30/2021
<b>Net revenue from leases, rendering services and sale of assets used in services rendered</b>	5,116,744	2,707,985	1,772,410	883,644	6,889,154	3,591,629
(-) Cost of leases, services rendered and sale of assets used in services rendered without depreciation	(2,969,208)	(1,480,806)	(509,058)	(297,640)	(3,478,266)	(1,778,446)
(-) Depreciation and amortization costs	(437,388)	(148,973)	(249,361)	(96,847)	(686,749)	(245,820)
<b>Gross profit</b>	<b>1,710,148</b>	<b>1,078,206</b>	<b>1,013,991</b>	<b>489,157</b>	<b>2,724,139</b>	<b>1,567,363</b>
General and administrative expenses without depreciation and amortization	(580,097)	(395,747)	(137,076)	(75,616)	(717,173)	(471,363)
Depreciation and amortization expenses	(56,147)	(31,403)	(11,373)	(4,041)	(67,520)	(35,444)
<b>Operating income</b>	<b>1,073,904</b>	<b>651,056</b>	<b>865,542</b>	<b>409,500</b>	<b>1,939,446</b>	<b>1,060,556</b>
Finance result					(1,200,312)	(276,830)
<b>Profit before income tax and social contribution</b>					<b>739,134</b>	<b>783,726</b>
Current and deferred income tax and social contribution					(200,560)	(240,943)
<b>Profit for the period</b>					<b>538,574</b>	<b>542,783</b>



## 4. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

### 4.1. Financial assets

Movida's financial instruments are presented below, allocated based on their accounting classifications.

### 4.2. Financial instruments by category

Movida's financial instruments are presented in the following accounting classifications:

	09/30/2022				Parent Company 12/31/2021			
	Fair value through profit or loss	Fair value of hedge instruments	Amortized cost	Total	Fair value through profit or loss	Fair value of hedge instruments	Amortized cost	Total
<b>Assets</b>								
Cash and cash equivalents	-	-	9,382	9,382	-	-	2,711	2,711
Marketable securities and financial investments	1,860,853	-	-	1,860,853	2,030,259	-	-	2,030,259
Trade receivables	-	-	131,430	131,430	-	-	142,199	142,199
Dividends receivable	-	-	32,460	32,460	-	-	31,924	31,924
Derivative financial instruments	-	26,533	-	26,533	-	-	-	-
Other credits	-	-	30,807	31,318	-	-	43,478	43,478
<b>Total</b>	<b>1,860,853</b>	<b>26,533</b>	<b>204,079</b>	<b>2,091,976</b>	<b>2,030,259</b>	<b>-</b>	<b>220,312</b>	<b>2,250,571</b>
<b>Liabilities</b>								
Trade payables	-	-	73,620	73,620	-	-	36,421	36,421
Loans and borrowings	-	-	557,562	557,562	-	-	318,205	318,205
Debentures	-	-	5,848,780	5,848,780	-	-	4,026,469	4,026,469
Derivative financial instruments	-	29,564	-	29,564	-	6,793	-	6,793
Payables for the acquisition of companies	-	-	26,198	24,882	-	-	9,473	9,473
Right-of-use leases	-	-	328,300	328,300	-	-	153,456	153,456
Dividends payable	-	-	91,418	91,418	-	-	127,773	127,773
Other payables	-	-	302,215	302,215	-	-	68,048	68,048
<b>Total</b>	<b>-</b>	<b>29,564</b>	<b>7,226,777</b>	<b>7,256,341</b>	<b>-</b>	<b>6,793</b>	<b>4,739,845</b>	<b>4,746,638</b>

	09/30/2022				Consolidated 12/31/2021			
	Fair value through profit or loss	Fair value of hedge instruments	Amortized cost	Total	Fair value through profit or loss	Fair value of hedge instruments	Amortized cost	Total
<b>Assets</b>								
Cash and cash equivalents	-	-	401,837	401,837	-	-	146,030	146,030
Marketable securities and financial investments	7,393,620	-	-	7,393,620	7,640,423	-	-	7,640,423
Trade receivables	-	-	1,046,047	1,046,047	-	-	887,067	887,067
Derivative financial instruments	-	128,624	-	128,624	-	38,781	-	38,781
Dividends receivable	-	-	-	-	-	-	31,924	31,924
Other credits	-	-	406,345	406,345	-	-	65,347	65,347
<b>Total</b>	<b>7,393,620</b>	<b>128,624</b>	<b>1,854,229</b>	<b>9,376,473</b>	<b>7,640,423</b>	<b>38,781</b>	<b>1,130,368</b>	<b>8,809,572</b>
<b>Liabilities</b>								
Trade payables	-	-	1,654,353	1,654,353	-	-	2,316,752	2,316,752
Loans and borrowings	-	-	9,225,231	9,225,231	-	-	7,967,124	7,967,124
Debentures	-	-	9,927,250	9,927,250	-	-	6,345,395	6,345,395
Derivative financial instruments	-	1,275,885	-	1,275,885	-	373,021	-	373,021
Payables for the acquisition of companies	-	-	24,882	24,882	-	-	9,473	9,473
Right-of-use leases	-	-	475,729	475,729	-	-	408,027	408,027
Leases payable	-	-	12,733	12,733	-	-	45,121	45,121
Dividends payable	-	-	91,418	91,418	-	-	130,121	130,121
Other payables	-	-	241,954	241,954	-	-	194,714	194,714
<b>Total</b>	<b>-</b>	<b>1,275,885</b>	<b>21,653,550</b>	<b>22,929,435</b>	<b>-</b>	<b>373,021</b>	<b>17,416,727</b>	<b>17,789,748</b>

### 4.3. Fair value of financial assets and liabilities

A comparison by category of the carrying amount and fair value of Movida's financial instruments is as below:

	Parent Company			
	09/30/2022		12/31/2021	
	Carrying amount	Fair value	Carrying amount	Fair value
<b>Financial assets</b>				
Cash and cash equivalents	9,382	9,382	2,711	2,711
Marketable securities and financial investments	1,860,853	1,860,853	2,030,259	2,030,259
Trade receivables	131,430	131,430	142,199	142,199
Derivative financial instruments	26,533	26,533	-	-
Dividends receivable	32,460	32,460	31,924	31,924
Other credits	30,807	30,807	43,478	43,478
<b>Total</b>	<b>2,091,465</b>	<b>2,091,465</b>	<b>2,250,571</b>	<b>2,250,571</b>
<b>Financial liabilities</b>				
Trade payables	73,620	73,620	36,421	36,421
Loans and borrowings	557,562	498,504	318,205	299,978
Debentures	5,848,780	4,078,469	4,026,469	3,975,742
Derivative financial instruments	29,564	29,564	6,793	6,793
Right-of-use leases	328,300	328,300	153,456	153,456
Payables for the acquisition of companies	24,882	24,882	9,473	9,473
Dividends payable	91,418	91,418	127,773	127,773
Other payables	302,215	302,215	68,048	68,048
<b>Total</b>	<b>7,256,341</b>	<b>5,426,972</b>	<b>4,746,638</b>	<b>4,677,684</b>

	Consolidated			
	09/30/2022		12/31/2021	
	Carrying amount	Fair value	Carrying amount	Fair value
<b>Financial assets</b>				
Cash and cash equivalents	401,837	401,837	146,030	146,030
Marketable securities and financial investments	7,393,620	7,393,620	7,640,423	7,640,423
Trade receivables	1,046,047	1,046,047	887,067	887,067
Derivative financial instruments	128,624	128,624	38,781	38,781
Dividends receivable	-	-	31,924	31,924
Other credits	406,345	406,345	65,347	65,347
<b>Total</b>	<b>9,376,473</b>	<b>9,376,473</b>	<b>8,809,572</b>	<b>8,809,572</b>
<b>Financial liabilities</b>				
Trade payables	1,654,353	1,654,353	2,316,752	2,316,752
Loans and borrowings	9,225,231	5,491,784	7,967,124	8,298,966
Debentures	9,927,250	7,923,267	6,345,395	5,245,118
Derivative financial instruments	1,275,885	1,275,885	373,021	373,021
Right-of-use leases	475,729	475,729	408,027	408,027
Leases payable	12,733	12,733	45,121	45,121
Payables for the acquisition of companies	24,882	24,882	9,473	9,473
Dividends payable	91,418	91,418	130,121	130,121
Other payables	241,954	241,954	194,714	194,714
<b>Total</b>	<b>22,929,435</b>	<b>17,192,004</b>	<b>17,789,748</b>	<b>17,021,313</b>

The fair values of financial assets and liabilities are measured in accordance with the following categories:

- **Level 1** - Quoted prices (unadjusted) in active markets for identical assets and liabilities; and
- **Level 2** - Quoted prices in active markets for similar instruments, observable prices for identical or similar instruments in non-active markets and valuation models for unobservable inputs.

The table below categorizes financial instruments, assets and liabilities, under the fair value hierarchy:

	Parent Company					
	09/30/2022			12/31/2021		
	Level 1	Level 2	Total	Level 1	Level 2	Total
<b>Assets at fair value through profit or loss</b>						
<b>Cash and cash equivalents</b>						
Bank Deposit Certificate (CDB)	-	7,763	7,763	-	2,529	2,529
Repurchase agreements	-	-	-	-	88	88
<b>Subtotal</b>	-	<b>7,763</b>	<b>7,763</b>	-	<b>2,617</b>	<b>2,617</b>
<b>Marketable securities and financial investments</b>						
Financial Treasury Bills ("LFT")	985,438	-	985,438	841,359	-	841,359
National Treasury Bills ("LTN")	868,115	-	868,115	1,188,900	-	1,188,900
Financial bills	7,300	-	7,300	-	-	-
<b>Subtotal</b>	<b>1,853,553</b>	-	<b>1,860,853</b>	<b>2,030,259</b>	-	<b>2,030,259</b>
Fair value of hedging instruments						
Derivative financial instruments	-	-	-	-	6,793	6,793
<b>Subtotal</b>	-	-	-	-	<b>6,793</b>	<b>6,793</b>
<b>Total</b>	<b>1,853,553</b>	<b>7,763</b>	<b>1,868,616</b>	<b>2,067,210</b>	<b>9,410</b>	<b>2,039,669</b>
<b>Fair value of financial assets and liabilities</b>						
Loans and borrowings	-	557,562	557,562	-	318,205	318,205
Debentures	-	5,848,780	5,848,780	-	4,026,469	4,026,469
<b>Total</b>	-	<b>6,406,342</b>	<b>6,406,342</b>	-	<b>4,344,674</b>	<b>4,344,674</b>

	Consolidated					
	09/30/2022			12/31/2021		
	Level 1	Level 2	Total	Level 1	Level 2	Total
<b>Assets at fair value through profit or loss</b>						
<b>Cash and cash equivalents</b>						
Bank Deposit Certificate (CDB)	-	267,022	267,022	-	104,776	104,776
Repurchase agreements	-	18,742	18,742	-	5,366	5,366
<b>Subtotal</b>	-	<b>285,764</b>	<b>285,764</b>	-	<b>110,142</b>	<b>110,142</b>
<b>Marketable securities and financial investments</b>						
Financial Treasury Bills ("LFT")	1,777,799	-	1,777,799	1,365,163	-	1,365,163
National Treasury Bills ("LTN")	1,882,006	-	1,882,006	1,818,406	-	1,818,406
Financial bills	22,760	-	22,760	3,162	-	3,162
CLN - Credit linked note	2,316,918	-	2,316,918	4,453,692	-	4,453,692
Sovereign securities	1,373,475	-	1,373,475	-	-	-
Quotas of funds	20,662	-	20,662	-	-	-
<b>Subtotal</b>	<b>7,393,620</b>	-	<b>7,393,620</b>	<b>7,640,423</b>	-	<b>7,640,423</b>
Fair value of hedge instruments						
Derivative financial instruments	-	128,624	128,624	-	38,781	38,781
<b>Subtotal</b>	-	<b>128,624</b>	<b>128,624</b>	-	<b>38,781</b>	<b>38,781</b>
<b>Total</b>	<b>7,393,620</b>	<b>414,388</b>	<b>7,808,008</b>	<b>7,640,423</b>	<b>148,923</b>	<b>7,789,346</b>

Financial instruments whose carrying amounts are equivalent to their fair values are classified at Level 2 of the fair value hierarchy.

The valuation techniques used to measure all financial instruments assets and liabilities at fair value include:

- Quoted market prices or quotations from financial institutions or brokers for similar instruments; and
- Analysis of discounted cash flows.

The valuation curve used in the fair value measurement of agreements indexed to CDI - Interbank Deposit Certificates at September 30, 2022 is as follows:

Interest curve - Brazil							
Vertex	1M	6M	1Y	2Y	3Y	5Y	10Y
Rate (p.a.) - %	13.66%	13.68%	13.21%	11.83%	11.51%	11.60%	11.82%

#### 4.4. Financial risk management

Movida uses derivative financial instruments to hedge certain risk exposures. Movida has loans and borrowing, debentures, trade payables, right-of-use leases, dividends and interest on capital payable, other payables and advances, other credits, trade receivables, marketable securities and financial investments, financial instruments and demand and short-term deposits that result directly from its operations. Movida is exposed to the following risks resulting from financial instruments: (a) credit risk, (b) market risk and (c) liquidity risk.

Management oversees these risks with the support of the Financial Committee, which advises on the assessment of the financial risks and recommends actions to the Board of Directors to ensure the financial risks to Movida are governed by appropriate practices and procedures. Movida's Financial Committee carries out ongoing monitoring of financial transactions to avoid high risk investments, particularly derivative

instruments with risks not covered by hedging instruments. Movida does not have derivative instruments or any other assets of speculative nature.

It is the responsibility of the Board of Directors to authorize transactions involving any type of derivative instrument, which is defined as any agreement that generates financial assets and liabilities, regardless of the market in which they are traded or listed, or the manner of their realization.

#### (a) Credit risk

Credit risk involves the potential for default by a counterparty to an agreement or financial instrument, resulting in a financial loss. Movida is exposed to credit risk on its operations (especially with regard to its receivables) and investing activities, including investments at banks and financial institutions, derivative instruments and other financial instruments.

#### • Cash and cash equivalents, marketable securities and financial investments

The credit risk from investments at banks and financial institutions is managed by Movida's treasury area in accordance with the guidelines approved by the Board of Directors. Surplus funds are invested only in approved counterparties and within the limits established for each, in order to minimize the concentration of risk and therefore mitigate potential financial losses in the event of an institution going bankrupt.

The ratings arising from the Brazilian ("Br") and global credit risk exposure scale are derived from the ratings agencies and for presentation purposes the following standard nomenclature was used:

Nomenclature:	Quality
AAA	Prime
AA+, AA, AA-	High Investment Grade
A+, A, A-	High Average Investment Grade
BBB+, BBB, BBB-	Low Average Investment Grade
BB+, BB, BB-	Speculative Grade
B+, B, B-	Highly Speculative Grade
CCC+	Speculative Degree of Substantial Risk
CCC	Extremely Speculative Degree
CCC-, CC, C	Speculative Degree of Moratorium with Small Expectation of Recovery
DDD, DD, D	Speculative Degree of Moratorium

The quality and maximum credit risk exposure of cash and cash equivalents, marketable securities and financial investments are as follows:

	Parent Company		Consolidated	
	09/30/2022	12/31/2021	09/30/2022	12/31/2021
<b>Cash on hand</b>	<b>1,565</b>	<b>-</b>	<b>17,941</b>	<b>529</b>
Br AAA	25	21	96,974	34,867
Br AA+	-	-	-	118
Br AA	29	73	1,158	310
Br BB-	-	-	-	64
<b>Total bank deposits</b>	<b>54</b>	<b>94</b>	<b>98,132</b>	<b>35,359</b>
<b>Total cash on hand</b>	<b>1,619</b>	<b>94</b>	<b>116,073</b>	<b>35,888</b>

	Parent Company		Consolidated	
	09/30/2022	12/31/2021	09/30/2022	12/31/2021
<b>Financial investments</b>				
Br AAA	7,756	2,602	285,764	106,726
Br AA	7	15	-	3,415
<b>Total financial investments</b>	<b>7,763</b>	<b>2,617</b>	<b>285,764</b>	<b>110,142</b>
<b>Total cash and cash equivalents</b>	<b>9,382</b>	<b>2,711</b>	<b>401,837</b>	<b>146,030</b>

	Parent Company		Consolidated	
	09/30/2022	12/31/2021	09/30/2022	12/31/2021
<b>Marketable securities and financial investments</b>				
Br AAA	1,860,853	2,030,259	7,393,620	7,640,423
<b>Total marketable securities</b>	<b>1,860,853</b>	<b>2,030,259</b>	<b>7,393,620</b>	<b>7,640,423</b>



● **Trade receivables**

Customer-related credit is reviewed at the time of contracting, subject to the procedures, controls and established practices related to this risk. Outstanding trade receivables are monitored closely by the Company's Management. The need for a provision for expected credit losses from trade receivables is analyzed monthly on an individual basis for key customers. The Company pools together similar low-value trade receivables for the purpose of estimating the risk of loss on a consolidated basis. This calculation is based on historical data for recent periods.

The credit analysis area assessed the credit quality of customers, taking into consideration their financial position, past experience and other factors. Individual credit limits and risks are set based on internal or external ratings based on a ranking of companies specialized in credit ratings in accordance with the limits set by Management.

The risk of credit concentration is limited, because Movida has a diversified customer base. All significant transactions and customers are located in Brazil, and no customer accounts individually for more than 10% of Movida's revenues.

The quality and maximum credit risk exposure to trade receivables are as follows:

	Parent Company		Consolidated	
	09/30/2022	12/31/2021	09/30/2022	12/31/2021
<b>Trade receivables – customers</b>	<b>152,702</b>	<b>159,089</b>	<b>882,866</b>	<b>654,387</b>
(-) Expected credit losses from trade receivables	(21,272)	(16,890)	(160,484)	(118,756)
<b>Trade receivables - credit card</b>				
AAA	-	-	323,665	351,436
<b>Total trade receivables</b>	<b>131,430</b>	<b>142,199</b>	<b>1,046,047</b>	<b>887,067</b>

(b) **Market risk**

Market risk is the risk that changes in market prices, such as exchange rates, interest rates, inflation rates and stock prices, will affect Movida's income or the value of its holdings of financial instruments. The market rate involves potential fluctuations in the fair value of the future cash flows derived from a given financial instrument in response to variations in its market prices. These are typically of three types of risks: interest rate risk, change in inflation risk, exchange risk and price risk, which may be related to commodities, shares, among others. Market risk is managed to ensure that Movida keeps risk within levels considered acceptable in the context of its operations.

Currently, Movida is exposed to interest rate risk levied mainly on financial investments, marketable securities, loans and borrowings, right-of-use leases and debentures, as well as changes in the Euro and the US Dollar exchange rate, on its liability position of derivative financial instruments, and also changes in the rate of inflation, affecting the remuneration of debentures.

● **Interest rate risk**

Interest rate risk involves potential fluctuation in the fair value of the future cash flows derived from a given financial instrument in response to changes in market interest rates.

Movida is exposed to the risk of changes in market interest rate mainly in its cash and cash equivalents, marketable securities and financial investments, as well as loans, borrowings, debentures, leases payable and right-of-use leases. As a policy, the Group seeks to concentrate this risk to changes in the DI rate, and uses derivatives for this purpose.

All these transactions are conducted under the guidelines established by the financial committee, as approved by the Board of Directors. Movida seeks to apply the hedge accounting to manage the volatility in profit or loss and in its exposure.

The Company has interest rate swap contracts indexed to IPCA plus a fixed spread, as a percentage of the CDI rate. These instruments were contracted to protect the Company's results volatility caused by variations



in the IPCA, which, on the dates of their contracting, were evaluated by Management, with the support of the financial committee, as being of greater risk. All contracts were approved by the Board of Directors.

- **Risk of changes in inflation**

Movida has debentures issued whose remuneration is indexed to the Broad Consumer Prices Index – IPCA. These bonds have a long-term profile. To mitigate this risk of changes in inflation, swap instruments were contracted to exchange the IPCA variation for the Interbank Deposit Certificate (CDI) rate. The sensitivity analysis for these instruments is presented in Note 4.5.

- **Foreign exchange risk**

Movida is exposed to foreign exchange risk due to the mismatch between the currencies in which borrowings are denominated and its functional currency. Borrowings are generally denominated in the same currency as the cash flow generated by the Company's trading operations, mainly in Reais. However, there are also contracts in US Dollars and Euros, which are hedged against exchange rate changes using swap instruments, which exchange the foreign currency indexation and the fixed rate for the CDI rate, limiting the exposure to any losses due to exchange rate changes. The sensitivity analysis is presented in Note 4.5.

- **Fair value of derivatives and other financial instruments**

The fair values of financial instruments that are not traded on active markets are determined using valuation techniques. The Group uses its judgment to choose between various methods and to define assumptions mainly based on the market conditions existing at the reporting date. The Group used the discounted cash flow analysis to calculate the fair values of several financial assets at fair value through other comprehensive income, assets that are not traded in active markets.

The fair value of swaps is calculated based on the present value of estimated future cash flow based on observable yield curves.

- **Derivative financial instruments and hedge activities**

Initially, derivatives are recognized at their fair value as at the date on which a derivative contract is entered into, and subsequently remeasured at fair value. The method for recognizing the resulting gain or loss depends, in the case of the adoption of hedge accounting, on the nature of the item/object being hedged. The Group adopts hedge accounting, and designates certain derivatives as cash flow hedges.

- **Cash flow hedge**

The effective portion of changes in the fair value of derivatives designated and qualified as cash flow hedges is recognized in equity, in "Equity valuation adjustments". The gain or loss related to the ineffective portion is immediately recognized in the statement of income as "Total interest and charges on debts, net of swap" (Note 23).

The amounts accumulated in equity are reclassified when the hedged item affects profit or loss.

Gains or losses related to the effective portion of interest rate swaps hedging loans at variable rates are recognized in the statement of income as finance expenses at the same time as the interest expenses on the hedged loans.

- **Hedge ineffectiveness**

Hedge ineffectiveness is determined at the time of initiation of the hedge relationship and through periodic prospective assessments of its effectiveness to ensure that there is any economic relationship between the hedged item and the hedging instrument.



Movida contracts swaps with critical terms that are similar to the hedged item, such as reference rate, reset dates, payment dates, maturities and reference value. The hedged item can be identified in full or as a proportion of the outstanding loans based on the swaps' reference value.

- **Market risk hedge derivative instruments**

To manage the risk of foreign exchange and interest rate volatility, Movida contracted derivative instruments "Swap". These swaps the Euro to CDI, the US Dollar to CDI, and IPCA to CDI, reducing Movida's currency exposure and IPCA interest rate.

Movida currently has three CCB/4131 loans denominated in foreign currency. The first contract was executed in March 2020, raising EUR 42,000 thousand at a rate of 5.28% p.a. with semiannual interest payments and maturing in five years.

In January 2021, Movida Europe issued debt securities abroad, bearing interest at 5.25% p.a. and maturing in 2031 ("Notes"), denominated in US Dollars and with a principal amount of USD 500 million. In September 2021, the Company issued a new series of this note (re tap), in the total amount of USD 300 million. The issuances were merged, totaling USD 800 million, maintaining the prior maturity and issuance rate.

Part of the Notes proceeds were brought into Brazil via a loan signed by Brazilian subsidiary Movida RAC for USD 425 million, for the same term as the original loan. This credit line is guaranteed by a financial investment made by Movida Europe using funds obtained from the issuance of the Notes. The Parent company Movida contracted swap instruments to mitigate the exchange risk with interest rate spread and notional amount of USD 425 million.

Additionally, to reduce the cash flow risk linked to the debentures issued on September 15, 2021, in the principal amount of R\$ 1,750,000 and term of 10 years, indexed to the IPCA index on the future financial expense of certain financial liabilities, the Company contracted "Swap" derivatives, converting the IPCA + 7.64% to a percentage of CDI.

The first contract refers to the 1<sup>st</sup> and 2<sup>nd</sup> series of the 6<sup>th</sup> issuance of debentures placed by its subsidiary Movida RAC in the total amount of R\$400,000 and R\$300,000, and were carried out for the same period of the original debt exchanging the IPCA+7.2% for a percentage of the CDI. The second contract refers to the 3<sup>rd</sup> series of its 7<sup>th</sup> issuance of debentures, in the total amount of R\$350,000, carried out for the same period of the original loan exchanging the IPCA +7.6% for a percentage of the CDI. The third contract carried out in February 2022 refers to a new CCB/4131 loan exposed to exchange variation, with of USD 50 million bearing annual interest at 100% SOFR + 1.28%, with payment of semiannual interest and maturing in five years (2027). A swap instrument was contracted for this loan to match the terms and conditions of the hedged item (amount, rate, index, maturity, payment dates and amortization schedule), exchanging exchange rate risk for 100% of CDI + 2.60%.

On September 8, 2022, Movida Participações entered into three new derivative contracts ("swap") for the designation of cash flow hedge accounting in the amount of USD 160 million, maturing in December 2031, denominated in US dollars bearing annual interest of 3.46%, to hedge against exchange rate risk related to loan from the IDB (Inter-American Development Bank). The average rate contracted is CDI +3.24%.

At September 30, 2022, this cash flow hedge operation resulted in effective changes in its fair value net of taxes in the amount of R\$ 474,904 for the period ended September 30, 2022 (R\$ 210,389 for the year ended December 31, 2021), which were recorded in "Other comprehensive income".

Derivatives are used only for economic hedging purposes and not as speculative investments, and meet the criteria for hedge accounting.

The sensitivity analysis is presented in Note 4.5.



Instrument	Risk type	Type of derivative financial instrument	Operation	Notional value (MM)	Due date	Hedge index	Average contracted rate	Parent company and Consolidated			
								Balance at 9/30/2022		Gain (loss) for the period ended 09/30/2022 recognized:	
								Instrument on the curve	Fair value receivable (payable)	Result	OCI
Swap agreement	Exchange rate risk	Cash flow hedge	SWAP EUR x CDI	EUR 42,000	Mar-25	Pré-câmbio	CDI2.07%	(817)	(12,556)	(63,610)	(11,588)
Swap agreement	Exchange rate risk	Cash flow hedge	SWAP USD x CDI	USD 425,000	Feb-31	Pré-câmbio	CDI150.85%	(213,549)	(1,040,201)	(342,247)	(606,813)
Swap agreement	Inflation risk	Cash flow hedge	SWAP IPCA x CDI	R\$ 350,000	Sept-31	IPCA + Pré	135.94% of CDI	27,835	(3,031)	4,437	(13,190)
Swap agreement	Inflation risk	Cash flow hedge	SWAP IPCA x CDI	R\$ 700,000	Jun-28	IPCA + Fixed rate	146% of CDI	49,178	(82,893)	(23,901)	(60,377)
Swap agreement	Exchange rate risk	Cash flow hedge	SWAP SOFRUSD X CDI	USD 50,000	Feb-27	USD + (100% SOFR USD+1.28%)	100% of CDI+2.6%	(845)	(13,416)	(845)	(12,571)
Swap agreement	Exchange rate risk	Cash flow hedge	SWAP SOFR USD X CDI - IDB - GOLDMAN	USD 160,000	Dec-31	USD3.46%	CDI3.24%	29,878	14,836	29,878	(15,042)
<b>Total</b>								<b>(108,322)</b>	<b>(1,147,261)</b>	<b>(396,289)</b>	<b>(719,551)</b>

In the same period, no gains or losses arising from effective portions of hedges were identified. The accumulated amounts in "Other comprehensive income" are transferred to the statement of income in the periods in which the hedged item affects the results (for example, when the hedged item is settled).

The relationship between the hedging instrument and the hedged item, as well as the risk management policies and objectives, were documented at transaction inception. Effectiveness tests are properly documented to support the prospective effectiveness of the hedging relationship based on the variations in the market values of the hedged items, in accordance with Technical Pronouncement CPC 48/IFRS 9 – "Financial Instruments". The outstanding contracts at September 30, 2022 in the consolidated are as follow:

Parent Company								
Instrument	Type of derivative financial instrument	Operation	Maturity	Position	Principal	Currency	At amortized cost	At fair value
Swap agreement	Cash flow hedge	SWAP IPCA x CDI	09/15/2031	Asset	350,000	R\$	380,502	426,010
Swap agreement	Cash flow hedge	SWAP IPCA x CDI	09/15/2031	Liability	350,000	R\$	(352,667)	(429,041)
							<b>27,835</b>	<b>(3,031)</b>
Asset							380,502	426,010
Liability							(352,667)	(429,041)
<b>Total net of SWAP</b>							<b>27,835</b>	<b>(3,031)</b>

Consolidated								
Instrument	Type of derivative financial instrument	Operation	Maturity	Position	Principal	Currency	At amortized cost	At fair value
Swap agreement	Cash flow hedge	SWAP EUR x CDI	03/17/2025	Asset	42,000	EUR	222,312	216,688
Swap agreement	Cash flow hedge	SWAP EUR x CDI	03/17/2025	Liability	221,949	R\$	(223,129)	(229,244)
							<b>(817)</b>	<b>(12,556)</b>
Swap agreement	Cash flow hedge	SWAP USD x CDI	02/06/2031	Asset	50,000	USD	272,538	278,300
Swap agreement	Cash flow hedge	SWAP USD x CDI	02/06/2031	Asset	25,000	USD	136,289	139,885
Swap agreement	Cash flow hedge	SWAP USD x CDI	02/06/2031	Asset	100,000	USD	545,154	559,541
Swap agreement	Cash flow hedge	SWAP USD x CDI	02/06/2031	Asset	50,000	USD	272,577	279,770
Swap agreement	Cash flow hedge	SWAP USD x CDI	02/06/2031	Asset	100,000	USD	545,075	556,600
Swap agreement	Cash flow hedge	SWAP USD x CDI	02/06/2031	Asset	425,000	USD	2132	94,406
Swap agreement	Cash flow hedge	SWAP USD x CDI	02/06/2031	Asset	50,000	USD	272,577	279,770
Swap agreement	Cash flow hedge	SWAP USD x CDI	02/06/2031	Asset	50,000	USD	272,538	278,300
Swap agreement	Cash flow hedge	SWAP USD x CDI	02/06/2031	Liability	288,210	R\$	(297,154)	(389,032)
Swap agreement	Cash flow hedge	SWAP USD x CDI	02/06/2031	Liability	144,105	R\$	(148,470)	(191,136)
Swap agreement	Cash flow hedge	SWAP USD x CDI	02/06/2031	Liability	576,420	R\$	(594,430)	(781,878)
Swap agreement	Cash flow hedge	SWAP USD x CDI	02/06/2031	Liability	288,210	R\$	(297,124)	(388,079)
Swap agreement	Cash flow hedge	SWAP USD x CDI	02/06/2031	Liability	576,420	R\$	(594,828)	(794,476)
Swap agreement	Cash flow hedge	SWAP USD x CDI	02/06/2031	Liability	2,449,785	R\$	(5,625)	(168,669)
Swap agreement	Cash flow hedge	SWAP USD x CDI	02/06/2031	Liability	288,210	R\$	(297,383)	(396,264)
Swap agreement	Cash flow hedge	SWAP USD x CDI	02/06/2031	Liability	288,210	R\$	(297,415)	(397,239)
							<b>(213,549)</b>	<b>(1,040,201)</b>
Swap agreement	Cash flow hedge	SWAP IPCA x CDI	12/15/2025	Asset	100,000	R\$	114,590	118,970
Swap agreement	Cash flow hedge	SWAP IPCA x CDI	12/15/2025	Asset	200,000	R\$	229,484	238,255
Swap agreement	Cash flow hedge	SWAP IPCA x CDI	06/16/2028	Asset	400,000	R\$	497,654	540,842
Swap agreement	Cash flow hedge	SWAP IPCA x CDI	12/15/2025	Liability	100,000	R\$	(105,857)	(121,844)
Swap agreement	Cash flow hedge	SWAP IPCA x CDI	12/15/2025	Liability	200,000	R\$	(211,674)	(243,241)
Swap agreement	Cash flow hedge	SWAP IPCA x CDI	06/16/2028	Liability	400,000	R\$	(475,021)	(625,875)
							<b>49,176</b>	<b>(92,893)</b>
Swap agreement	Cash flow hedge	SWAP IPCA x CDI	09/15/2031	Asset	350,000	R\$	380,502	426,010
Swap agreement	Cash flow hedge	SWAP IPCA x CDI	09/15/2031	Liability	350,000	R\$	(352,667)	(429,041)
							<b>27,835</b>	<b>(3,031)</b>
Swap agreement	Cash flow hedge	SWAP SOFRUSD X CDI	02/10/2027	Asset	50,000,000	USD	271,735	278,744
Swap agreement	Cash flow hedge	SWAP SOFRUSD X CDI	02/10/2027	Liability	266,500,000	R\$	(272,579)	(292,160)
							<b>(845)</b>	<b>(13,416)</b>
Swap agreement	Cash flow hedge	SWAP SOFR USD X CDI - IDB - GOLDMAN	12/15/2026	Asset	110,000,000	USD	596,747	621,683
Swap agreement	Cash flow hedge	SWAP SOFR USD X CDI - IDB - GOLDMAN	12/15/2028	Asset	20,000,000	USD	108,522	116,026
Swap agreement	Cash flow hedge	SWAP SOFR USD X CDI - IDB - GOLDMAN	12/15/2031	Asset	30,000,000	USD	162,800	179,408
Swap agreement	Cash flow hedge	SWAP SOFR USD X CDI - IDB - GOLDMAN	12/15/2026	Liability	100,000,000	R\$	(576,180)	(610,747)
Swap agreement	Cash flow hedge	SWAP SOFR USD X CDI - IDB - GOLDMAN	12/15/2028	Liability	200,000,000	R\$	(104,789)	(114,191)
Swap agreement	Cash flow hedge	SWAP SOFR USD X CDI - IDB - GOLDMAN	12/15/2031	Liability	400,000,000	R\$	(157,221)	(177,343)
							<b>29,878</b>	<b>14,836</b>
<b>Total net of SWAP</b>							<b>(108,322)</b>	<b>(1,147,261)</b>
Asset							4,903,225	5,203,197
Liability							(5,011,547)	(6,350,458)
<b>Total net of SWAP</b>							<b>(108,322)</b>	<b>(1,147,261)</b>

The table below indicates the expected periods during which the cash flow associated with the swap agreement will affect income, and the respective carrying amount of this instrument.

Cash flow swap	Curve amount (MTM)	Expected cash flow					Over 3 years
		Total	1-6 months	7-12 months	Up to 2 years	Up to 3 years	
Asset position	5,203,197	5,203,197	185,795	108,475	408,277	576,857	3,923,793
Liability position	(6,350,458)	(6,350,458)	(460,973)	(369,218)	(727,119)	(783,207)	(4,009,941)
<b>Total</b>	<b>(1,147,261)</b>	<b>(1,147,261)</b>	<b>(275,178)</b>	<b>(260,743)</b>	<b>(318,842)</b>	<b>(206,350)</b>	<b>(86,148)</b>

### (c) Liquidity risk

Movida monitors the risks associated with funding shortages on an ongoing basis using a current liquidity planning tool.

Movida aims to maintain a balance of cash and highly-liquid investments with flexibility through the use of bank loans and the ability to raise funds through capital markets to ensure its liquidity and operational continuity. The average indebtedness tenures are monitored in order to provide short-term liquidity, analyzing installments, charges and cash flow.

The contractual maturities of financial liabilities, including interest appropriation, are shown below:

Financial liabilities	Carrying amount	Contractual cash flow	Parent Company		
			Up to 1 year	1 to 2 years	Over 3 years
Trade payables	73,620	-	-	-	-
Loans and borrowings	557,562	869,946	62,710	146,922	660,314
Debentures	5,848,780	9,061,240	1,190,805	1,372,081	6,498,354
Derivative financial instruments	29,564	-	-	-	-
Right-of-use leases	328,300	-	-	-	-
Company acquisition	34,894	-	-	-	-
Dividends payable	91,418	-	-	-	-
Other payables and advances	302,215	-	-	-	-
<b>Total</b>	<b>7,266,351</b>	<b>9,931,186</b>	<b>1,253,515</b>	<b>1,519,003</b>	<b>7,158,668</b>

Financial liabilities	Carrying amount	Contractual cash flow	Consolidated		
			Up to 1 year	1 to 2 years	Over 3 years
Trade payables	1,654,353	-	-	-	-
Loans and borrowings	9,225,231	12,356	646	856	10,854,267
Debentures	9,927,250	15,108	1,795	2,336	10,978
Derivative financial instruments	1,275,885	-	-	-	-
Right-of-use leases	475,729	-	-	-	-
Company acquisition	34,894	-	-	-	-
Dividends payable	91,418	-	-	-	-
Other payables and advances	217,072	-	-	-	-
<b>Total</b>	<b>22,901,842</b>	<b>27,464</b>	<b>2,441</b>	<b>3,192</b>	<b>10,865,245</b>

### 4.5. Interest rate and currency sensitivity analysis

Movida has prepared a sensitivity analysis in accordance with CPC 40 (R1) Financial Instruments in order to demonstrate the effects of potential changes in interest and exchange rates on its financial assets and liabilities, considering the following probable interest and exchange rates for the next 12 months.

This study used a probable base scenario with a CDI rate of 13.21% p.a., based on the future interest rate curve of B3, SELIC of 13.21% p.a. (source: BACEN – Central Bank of Brazil), EUR rate of R\$ 5.75 (source: B3); IPCA of 5.32% p.a. (Source: B3), proportionally impacting loans and financial investments. For the TLP, the base scenario at September 30, 2022 is 7.20% p.a. (source: BNDES – Banco Nacional de Desenvolvimento).

The table below shows the hypothetical effects on the finance result, considering the probable scenario (Scenario I), stressed by 25% (Scenario II) and stressed by 50% (Scenario III):

09/30/2022						Parent Company	
Operation	Exposure	Risk	Potential gain / (loss)	Probable scenario - CDI/TLP	Scenario I + 25% deterioration - CDI/TLP	Scenario I + 50% deterioration - CDI/TLP	
Financial investments	R\$ 9,382	CDI	Gain	1,265	1,581	1,897	
Marketable securities	R\$ 1,860,853	SELIC	Gain	245,819	307,273	368,728	
		<b>Total assets</b>		<b>247,084</b>	<b>308,855</b>	<b>370,625</b>	
Loans and borrowings	R\$ 557,562	CDI+2.81%	Loss	(89,339)	(107,753)	(126,166)	
Debentures (CDI)	R\$ 4,496,750	CDI+3.84%	Loss	(712,487)	(860,992)	(1,009,498)	
Debentures (IPCA)	R\$ 1,352,031	IPCA+7.64%	Loss	(180,916)	(198,903)	(216,890)	
		<b>Total liabilities</b>		<b>(982,743)</b>	<b>(1,167,648)</b>	<b>(1,352,554)</b>	
Swap asset position - Debentures (IPCA)	R\$ 374,841	IPCA+ 7.64%	Gain	48,585	53,571	58,558	
Swap liability position - Debentures (IPCA)	R\$ 374,841	135.94% of CDI	Loss	(67,313)	(84,141)	(100,969)	
		<b>Net effect of exposure</b>		<b>(18,728)</b>	<b>(30,569)</b>	<b>(42,411)</b>	
		<b>Total liabilities</b>		<b>(1,001,471)</b>	<b>(1,198,218)</b>	<b>(1,394,965)</b>	
<b>Net exposure and impact on finance expenses - floating rate</b>				<b>(745,387)</b>	<b>(889,363)</b>	<b>(1,024,339)</b>	
<b>Variation in result in relation to the probable scenario</b>				<b>-</b>	<b>(134,976)</b>	<b>(269,952)</b>	

The objective of this sensitivity analysis is to measure potential effects from changes in market variables on Movida's financial instruments, and resulting increase or decrease in finance expenses, net.

09/30/2022						Consolidated	
Operation	Exposure	Risk	Potential gain / (loss)	Probable scenario - CDI/TLP	Scenario I + 25% deterioration - CDI/TLP	Scenario I + 50% deterioration - CDI/TLP	
<b>Interest rate risk</b>							
<b>Financial instruments</b>							
Financial investments		CDI	Gain	45.322	56.652	67.983	
Marketable securities	R\$ 336.207	CDI	Gain	-	-	-	
Marketable securities	R\$ 0	SELIC	Gain	489.196	611.495	733.794	
	R\$ 3.703.227	<b>Total assets</b>		<b>534.518</b>	<b>668.148</b>	<b>801.777</b>	
Loans and borrowings		CDI+2.7%	Loss	(189.940)	(229.335)	(268.730)	
Debentures (CDI)	R\$ 1.192.894	CDI+2.76%	Loss	(1.236.598)	(1.492.418)	(1.748.238)	
	R\$ 1.192.894	<b>Total CDI</b>		<b>(1.426.537)</b>	<b>(1.721.753)</b>	<b>(2.016.969)</b>	
Loans and borrowings		TLP	Loss	(2.111)	(2.625)	(3.139)	
Loans and borrowings	R\$ 29.319			-	-	-	
	R\$ 0	<b>Total TLP+IPCA</b>		<b>(2.111)</b>	<b>(2.625)</b>	<b>(3.139)</b>	
		<b>Total liabilities</b>		<b>(1.428.648)</b>	<b>(1.724.378)</b>	<b>(2.020.107)</b>	
<b>Derivative designated as hedge</b>							
Debentures (IPCA)		IPCA+7.34%	Loss	(152.378)	(168.393)	(184.408)	
Swap asset position - Debentures (IPCA)	R\$ 1.203.795	IPCA+7.34%	Gain	152.378	168.393	184.408	
Swap liability position - Debentures (IPCA)	R\$ 1.203.795	141.96% of CDI	Loss	(225.863)	(282.329)	(338.795)	
		<b>Net effect of exposure</b>		<b>(225.863)</b>	<b>(282.329)</b>	<b>(338.795)</b>	
<b>Net exposure and impact on finance expenses - floating rate</b>				<b>(1,119,993)</b>	<b>(1,338,559)</b>	<b>(1,557,125)</b>	
<b>Exchange rate risk (USD/ EUR millions)</b>							
<b>Financial instruments</b>							
Financial investments	USD 82,997	USD0.03%	Gain	R\$ 4,130	R\$ 5,163	R\$ 6,195	
Marketable securities	USD 684,698	USD + 5,35%	Gain	R\$ 428,660	R\$ 535,825	R\$ 642,989	
		<b>Total assets</b>		<b>432,790</b>	<b>540,987</b>	<b>649,184</b>	
Loans and borrowings (USD)	USD (800,000)	Fixed rate 5.25%	Loss	(498,103)	(565,868)	(633,632)	
		<b>Total liabilities</b>		<b>(498,103)</b>	<b>(565,868)</b>	<b>(633,632)</b>	
<b>Derivative designated as hedge</b>							
Loans and borrowings (EUR)	EUR 42,000	EUR+1.7%	Loss	(23.303)	(28.184)	(33.065)	
Swap asset position - Loans and borrowings (EUR)	EUR (42,000)	EUR+1.7%	Gain	23.303	28.184	33.065	
Swap liability position - Loans and borrowings (EUR)	R\$ 222.312	CDI+2.07%	Loss	(33.969)	(41.311)	(48.653)	
Loans and borrowings (USD)	USD 425,000	USD+5.83%	Loss	(280.201)	(316.490)	(352.779)	
Swap asset position - Loans and borrowings (USD)	USD (425,000)	USD+5.83%	Gain	280.201	316.490	352.779	
Swap liability position - Loans and borrowings (USD)	USD 2,315,910	150.41% of CDI	Loss	(460.145)	(575.181)	(690.217)	
Loans and borrowings (USD)	USD 210,000	USD+1.51%	Loss	(119.201)	(141.357)	(163.514)	
Swap asset position - Loans and borrowings (USD)	USD (210,000)	USD+1.51%	Gain	119.201	141.357	163.514	
Swap liability position - Loans and borrowings (USD)	R\$ 1.126.143	CDI+2.6%	Loss	(178.161)	(215.352)	(252.542)	
		<b>Net effect of exposure</b>		<b>(672,275)</b>	<b>(831,844)</b>	<b>(991,413)</b>	
<b>Total net exposure and impact on finance result of exchange rate risk</b>				<b>(737,588)</b>	<b>(856,724)</b>	<b>(975,861)</b>	
<b>Variation in result in relation to the probable scenario</b>				<b>-</b>	<b>(218,566)</b>	<b>(437,132)</b>	

(\*) Source of indices: Focus Report – BACEN and B3



## 5. CASH AND CASH EQUIVALENTS

	Parent Company		Consolidated	
	09/30/2022	12/31/2021	09/30/2022	12/31/2021
Cash	2	-	110	529
Banks	1,617	94	115,963	35,359
<b>Total cash and banks</b>	<b>1,619</b>	<b>94</b>	<b>116,073</b>	<b>35,888</b>
Repurchase agreements	-	88	18,742	5,366
CDB (Bank Deposit Certificate)	7,763	2,529	267,022	104,776
<b>Total financial investments</b>	<b>7,763</b>	<b>2,617</b>	<b>285,764</b>	<b>110,142</b>
<b>Total</b>	<b>9,382</b>	<b>2,711</b>	<b>401,837</b>	<b>146,030</b>

During the period ended September 30, 2022, the average yield of funds was 11.78% p.a., pegged at 102.06% of the CDI (at December 31, 2021 the average yield was 4.55% p.a., pegged at 103% of the CDI).

Information on the fair value measurement, Movida's exposure to credit and market risks, and sensitivity to interest and currency rates are presented in Notes 4.2, 4.3 and 4.4.

The Company has investments of R\$ 236,696 (R\$ 22,702 at December 31, 2021) in CDB to cover the margin calls for derivative transactions (Note 4.4).

## 6. MARKETABLE SECURITIES AND FINANCIAL INVESTMENTS

Operations	Parent Company		Consolidated	
	09/30/2022	12/31/2021	09/30/2022	12/31/2021
<b>Government securities – exclusive funds</b>				
Financial Treasury Bills ("LFT")	985,438	841,358	1,777,799	1,365,163
National Treasury Bills ("LTN")	868,115	1,188,901	1,882,006	1,818,406
CLN - Credit linked note	-	-	2,316,918	4,453,692
Financial Bills	7,300	-	22,760	3,162
Sovereign Securities	-	-	1,373,475	-
Quotas of funds	-	-	20,662	-
<b>Total</b>	<b>1,860,853</b>	<b>2,030,259</b>	<b>7,393,620</b>	<b>7,640,423</b>
In current assets	1,860,853	2,030,259	7,393,620	7,640,423
In noncurrent assets	-	-	-	-
<b>Total</b>	<b>1,860,853</b>	<b>2,030,259</b>	<b>7,393,620</b>	<b>7,640,423</b>

The average income from government securities held by exclusive funds managed by the Parent Company Simpar accrue fixed and floating rates (fixed LTN and LFT SELIC). During the period ended September 30, 2022, the average income from these investments was 11.78% p.a. (4.55% p.a. for the year ended December 31, 2021).

Information on the fair value measurement, Movida's exposure to credit and market risks, and sensitivity to interest and currency rates are included in Notes 4.2, 4.3 and 4.4.

## 7. TRADE RECEIVABLES

	Parent Company		Consolidated	
	09/30/2022	12/31/2021	09/30/2022	12/31/2021
Trade receivables	122,207	135,499	616,231	445,072
Receivables from credit cards	-	-	323,665	351,436
Unbilled revenue from rentals	17,906	13,921	221,888	178,667
Receivables from related parties (Note 24.1)	12,589	9,669	44,747	30,648
(-) Expected losses from trade receivables	(21,272)	(16,890)	(160,484)	(118,756)
<b>Subtotal</b>	<b>131,430</b>	<b>142,199</b>	<b>1,046,047</b>	<b>887,067</b>
In current assets	130,696	136,760	1,044,109	879,885
In noncurrent assets	734	5,439	1,938	7,182
<b>Total</b>	<b>131,430</b>	<b>142,199</b>	<b>1,046,047</b>	<b>887,067</b>

At September 30, 2022 and December 31, 2021, Movida had not offered receivables as debt guarantees. Information on the fair value measurement and on Movida's exposure to credit and market risks are included in Notes 4.2 and 4.3.

## 7.1. Changes in balances of expected losses from trade receivables

	Parent Company	Consolidated
<b>At December 31, 2021</b>	<b>(16,890)</b>	<b>(118,756)</b>
(-) Merger of subsidiaries	(961)	(1,021)
(-) Additions	(3,765)	(50,644)
(+) Reversals	344	9,230
(+ ) Write-off <sup>(i)</sup>	-	707
<b>At September 30, 2022</b>	<b>(21,272)</b>	<b>(160,484)</b>
<b>At December 31, 2020</b>	<b>(33,096)</b>	<b>(128,319)</b>
( - ) Additions	(1,899)	(27,317)
(+) Reversals	1,047	6,123
(+ ) Write-off <sup>(i)</sup>	17,545	39,498
<b>At September 30, 2021</b>	<b>(16,403)</b>	<b>(110,015)</b>

(i) Refers to securities written off as losses, having been overdue for over two years and now covered by a 100% provision. However, administrative and judicial collection efforts continue. There is no impact on the net balance of trade receivables and on the related cash flows.

## 7.2. Classification by maturities and their respective expected loss rates

	Parent Company				Parent Company			
	09/30/2022				12/31/2021			
	Trade receivables	Expected losses	%	Net total	Trade receivables	Expected losses	%	Net total
<b>Current (not overdue)</b>	<b>120,773</b>	<b>(10,035)</b>	<b>8.31%</b>	<b>110,738</b>	<b>133,150</b>	<b>(9,720)</b>	<b>7.30%</b>	<b>123,430</b>
Due within 30 days	7,204	(505)	7.01%	6,699	8,216	(184)	2.23%	8,032
Overdue from 31 to 90 days	12,917	(1,824)	14.12%	11,093	1,882	(194)	10.29%	1,688
Overdue from 91 to 180 days	3,545	(1,149)	32.41%	2,396	9,014	(231)	2.56%	8,783
Overdue from 181 to 365 days	975	(751)	77.03%	224	625	(360)	57.55%	265
Overdue for over 365 days	7,288	(7,008)	96.16%	280	6,202	(6,202)	100.00%	-
<b>Total overdue</b>	<b>31,929</b>	<b>(11,237)</b>	<b>35.19%</b>	<b>20,692</b>	<b>25,939</b>	<b>(7,170)</b>	<b>27.64%</b>	<b>18,769</b>
<b>Total</b>	<b>152,702</b>	<b>(21,272)</b>	<b>13.93%</b>	<b>131,430</b>	<b>159,089</b>	<b>(16,890)</b>	<b>10.62%</b>	<b>142,199</b>

	Consolidated				Consolidated			
	09/30/2022				12/31/2021			
	Trade receivables	Expected losses	%	Net total	Trade receivables	Expected losses	%	Net total
<b>Current (not overdue)</b>	<b>971,123</b>	<b>(36,367)</b>	<b>3.74%</b>	<b>934,756</b>	<b>825,900</b>	<b>(30,003)</b>	<b>3.63%</b>	<b>795,897</b>
Due within 30 days	43,975	(6,191)	14.08%	37,784	39,917	(2,983)	7.47%	36,934
Overdue from 31 to 90 days	50,680	(10,396)	20.51%	40,284	27,718	(4,380)	15.80%	23,339
Overdue from 91 to 180 days	35,246	(12,301)	34.90%	22,945	25,977	(6,321)	24.33%	19,656
Overdue from 181 to 365 days	23,038	(18,204)	79.02%	4,834	24,066	(12,823)	53.28%	11,243
Overdue for over 365 days	82,469	(77,025)	93.40%	5,444	62,245	(62,245)	100.00%	-
<b>Total overdue</b>	<b>235,408</b>	<b>(124,117)</b>	<b>52.72%</b>	<b>111,291</b>	<b>179,924</b>	<b>(88,753)</b>	<b>49.33%</b>	<b>91,171</b>
<b>Total</b>	<b>1,206,531</b>	<b>(160,484)</b>	<b>13.30%</b>	<b>1,046,047</b>	<b>1,005,823</b>	<b>(118,756)</b>	<b>11.81%</b>	<b>887,067</b>

## 8. FIXED ASSETS AVAILABLE FOR SALE

This account includes vehicles that were recorded as property and equipment and that, as a result of having been decommissioned, are available for immediate sale. These assets classified in current assets are available for immediate sale in their present condition and are thus very likely to be sold in under a year. Once classified as fixed assets available for sale, assets are no longer depreciated.

Depending on levels of demand, such as seasonal peaks, the vehicles can be returned to operations. When this occurs, the assets are again classified as property and equipment and depreciation resumes.

Changes in fixed assets available for sale for the periods ended September 30, 2022 and December 31, 2021 are as follows:

	Parent Company			Consolidated		
	Vehicles	Machinery and equipment	Total	Vehicles	Machinery and equipment	Total
Cost:						
<b>At December 31, 2021</b>	<b>695</b>	<b>-</b>	<b>695</b>	<b>343,640</b>	<b>-</b>	<b>343,640</b>
Addition due to corporate reorganization	1,434	-	1,434	-	-	-
Assets written off due to sale <sup>(i)</sup>	(23,654)	-	(23,654)	(3,074,226)	-	(3,074,226)
Assets transferred from property and equipment	30,869	-	30,869	3,740,630	147	3,740,777
<b>At September 30, 2022</b>	<b>9,344</b>	<b>-</b>	<b>9,344</b>	<b>1,010,044</b>	<b>147</b>	<b>1,010,191</b>
Depreciation:						
<b>At December 31, 2021</b>	<b>(332)</b>	<b>-</b>	<b>(332)</b>	<b>(37,609)</b>	<b>-</b>	<b>(37,609)</b>
Addition due to corporate reorganization	-	-	-	-	-	-
Assets written off due to sale <sup>(i)</sup>	614	-	614	190,053	-	190,053
Assets transferred from property and equipment	(1,125)	-	(1,125)	(240,129)	(1)	(240,130)
<b>At September 30, 2022</b>	<b>(843)</b>	<b>-</b>	<b>(843)</b>	<b>(87,685)</b>	<b>(1)</b>	<b>(87,686)</b>
<b>Net residual value</b>						
<b>At December 31, 2021</b>	<b>363</b>	<b>-</b>	<b>363</b>	<b>306,031</b>	<b>-</b>	<b>306,031</b>
<b>At September 30, 2022</b>	<b>8,501</b>	<b>-</b>	<b>8,501</b>	<b>922,359</b>	<b>146</b>	<b>922,505</b>



Cost:						
<b>At December 31, 2020</b>	<b>2,448</b>	-	<b>2,448</b>	<b>152,298</b>	-	<b>152,298</b>
Addition due to corporate reorganization	-	-	-	109,765	-	109,765
Assets written off due to sale <sup>(i)</sup>	(3,387)	-	(3,387)	(1,475,167)	-	(1,475,167)
Assets transferred from property and equipment	1,432	-	1,432	1,592,507	-	1,592,507
<b>At September 30, 2021</b>	<b>493</b>	-	<b>493</b>	<b>379,403</b>	-	<b>379,403</b>
Depreciation:						
<b>At December 31, 2020</b>	<b>(757)</b>	-	<b>(757)</b>	<b>(15,564)</b>	-	<b>(15,564)</b>
Addition due to corporate reorganization	-	-	-	(25,083)	-	(25,083)
Assets written off due to sale <sup>(i)</sup>	1,400	-	1,400	132,737	-	132,737
Assets transferred from property and equipment	(872)	-	(872)	(135,863)	-	(135,863)
<b>At September 30, 2021</b>	<b>(229)</b>	-	<b>(229)</b>	<b>(43,773)</b>	-	<b>(43,773)</b>
Net residual value						
<b>At December 31, 2020</b>	<b>1,691</b>	-	<b>1,691</b>	<b>136,734</b>	-	<b>136,734</b>
<b>At September 30, 2021</b>	<b>264</b>	-	<b>264</b>	<b>335,630</b>	-	<b>335,630</b>

(i) Write-off due to sale reflect the total cost of sales of assets used in services rendered.

At September 30, 2022 and December 31, 2021, Movida had not offered assets held for sale as debt collateral.

## 9. INVESTMENTS

Equity interests in investees were accounted for under the equity method of accounting, based on the financial information on the investees, as follows:

Investments	Equity at 09/30/2022	Interest %	Equity results i subsidiaries	09/30/2022
Movida Locação de Veículos S.A.	5,711,422	100.00%	517,725	5,711,422
CS Brasil Participações S.A.	1,086,539	100.00%	62,339	1,086,539
CS Brasil Frotas S.A.	2,266,256	17.50%	24,507	396,677
Marbor Frotas Corporativas Ltda.	31,740	100.00%	19	31,740
Movida Europe	(274,563)	100.00%	(40,993)	(274,563)
Movida Finance S.A.	(2,605)	100.00%	(2,714)	(2,605)
Green Yalla	1,096	100.00%	-	1,096
Goodwill based on expected future profitability <sup>(i)</sup>	73,100	-	-	73,100
<b>Total permanent investments</b>			<b>560,883</b>	<b>7,023,406</b>

Investments	Equity at 12/31/2021	Interest %	Equity results from subsidiaries	12/31/2021
Movida Locação de Veículos S.A.	4,126,826	100.00%	724,801	4,126,826
CS Brasil Participações S.A.	823,351	100.00%	53,836	823,351
CS Brasil Frotas S.A.	1,873,476	20.25%	962	379,416
Vox Frotas Locadora de Veículos S.A.	80,774	100.00%	15,363	80,774
Movida Locação de Veículos Premium Ltda.	27,946	100.00%	4,454	27,946
Movida Europe	(43,759)	100.00%	(43,951)	-
Movida Finance S.A.	109	100.00%	(1)	109
Goodwill based on expected future profitability <sup>(i)</sup>	-	-	-	20,226
Unrealized gains (losses) on intra-group transactions	-	-	(4,036)	2,356
<b>Total permanent investments</b>			<b>751,428</b>	<b>5,461,004</b>

(i) Goodwill arising from a business acquisition, which is classified as an investment by the Parent Company, in accordance with CPC 18 (R2) / IAS 24 – Investments in Associates and Joint Ventures, and as intangible assets in the Consolidated, in accordance with ICPC 09 (R2) - "Individual Financial Statements, Separate Statements, Consolidated Statements and Application of the Equity Method".

### a) Consolidated

On September 9, 2018, the Company through its subsidiary Movida Locação de Veículos S.A. ("Movida Locação") signed a strategic alliance agreement with E-moving, a startup for lease and sale of electric bicycles. Founded in 2015, E-moving operates in São Paulo and has approximately 400 electric bicycles. The agreement provides for support in the development of the business and investment for expansion over five years. Movida now has an option to become a partner at the end of the period. Up to September 30, 2022 the total amount invested was R\$ 1,119 (R\$ 1,191 at December 31, 2021).



9.1. Changes in investments

	Movida Locação de Veículos S.A.	CS Brasil Participações S.A.	CS Brasil Frotas S.A.	Vox Frotas Locadora de Veículos S.A.	Movida Locação de Veículos Premium Ltda.	Movida Europe S.A.	Movida Finance S.A.	Marbor Frotas Corporativas Ltda.	Green Yalla	Goodwill and surplus value	Unrealized gains (losses) on intra-group transactions <sup>(i)</sup>	Total
<b>At December 31, 2021</b>	<b>4,126,826</b>	<b>823,351</b>	<b>379,416</b>	<b>80,774</b>	<b>27,946</b>	-	<b>109</b>	-	-	<b>20,226</b>	<b>2,356</b>	<b>5,461,004</b>
Advance for future capital increase and capital increase in investee	1,780,095	212,299	-	-	-	-	-	15,165	-	-	-	2,007,559
Equity results from subsidiaries	517,725	62,339	24,507	-	-	(40,993)	(2,714)	2,316	-	-	(102)	563,078
Distribution of dividends and interest on capital	(300,000)	-	-	-	-	-	-	-	-	-	-	(300,000)
Reclassification negative equity (i)	-	-	-	-	-	230,804	2,605	-	-	-	-	233,409
Acquisitions of investments	-	-	-	-	-	-	-	14,259	1,096	52,069	-	67,424
Adjustment to present value of debentures	-	-	34,302	-	-	-	-	-	-	-	-	34,302
Merger of subsidiaries	-	-	-	(80,774)	(27,946)	-	-	-	-	-	-	(108,720)
Other comprehensive income	(466,218)	-	-	-	-	(189,812)	-	-	-	-	-	(656,030)
Effects of changes in shareholdings	52,999	(11,450)	(41,549)	-	-	-	-	-	-	-	-	-
Other	(5)	-	1	-	-	-	-	-	-	-	-	(4)
<b>At September 30, 2022</b>	<b>5,711,422</b>	<b>1,086,539</b>	<b>396,677</b>	-	-	<b>(1)</b>	-	<b>31,740</b>	<b>1,096</b>	<b>72,295</b>	<b>2,254</b>	<b>7,302,022</b>
<b>At December 31, 2020</b>	<b>3,800,627</b>	-	-	-	<b>24,336</b>	-	-	-	-	<b>4,123</b>	<b>6,375</b>	<b>3,835,461</b>
Acquisitions of investments	-	-	-	16,567	-	-	110	-	-	16,153	-	32,830
Acquisition of investments through corporate restructuring	-	524,948	-	-	-	-	-	-	-	-	-	524,948
Equity results from subsidiaries	498,814	22,226	-	12,598	5,403	(26,874)	15	-	-	-	(5,154)	507,028
Capital increase	791,659	315,145	-	49,606	-	192	-	-	-	-	-	1,156,602
Dividends and interest on capital	(676,770)	-	-	(761)	(844)	-	-	-	-	-	-	(678,375)
(-) Amortization of goodwill and surplus value	-	-	-	-	-	-	-	-	-	(50)	-	(50)
Other comprehensive income	(169,281)	-	-	-	-	-	-	-	-	-	-	(169,281)
Reclassification negative equity	-	-	-	-	-	26,682	-	-	-	-	-	26,682
<b>At September 30, 2021</b>	<b>4,245,049</b>	<b>862,319</b>	-	<b>76,010</b>	<b>28,895</b>	-	<b>125</b>	-	-	<b>20,226</b>	<b>1,221</b>	<b>5,235,845</b>

- (i) A share of the investee's losses was reclassified to liabilities as determined in paragraph 39 of CPC 18 (R2) – Investments in Associates and Joint Ventures.  
(ii) Refers to the unrealized result of a lease agreement between the Company and its subsidiary.



## 9.2. Balances of assets and liabilities and results of investees and subsidiaries

The balances of assets, liabilities, revenues and expenses in subsidiaries at September 30, 2022 and December 31, 2021 are presented below:

	Movida Locação de Veículos S.A.		CS Brasil Participações S.A.		CS Brasil Frotas S.A.		Vox Frotas Locadora de Veículos S.A.		Movida Locação de Veículos Premium Ltda.		Movida Europe S.A.		Movida Finance S.A.		Marbor Frotas Corporativas Ltda.		Green Yalla		
	09/30/2022	12/31/2021	09/30/2022	12/31/2021	09/30/2022	12/31/2021	09/30/2022	12/31/2021	09/30/2022	12/31/2021	09/30/2022	12/31/2021	09/30/2022	12/31/2021	09/30/2022	12/31/2021	09/30/2022	12/31/2021	
Current assets	4,160,158	1,855,760	30,871	21,294	381,365	605,193	-	30,619	-	27,438	3,756,021	4,488,249	28,322	109	2	-	-	1,093	-
Noncurrent assets	13,599,389	10,933,501	1,171,055	1,083,609	2,483,956	1,770,642	-	67,415	-	2,360	303,729	-	272,802	-	31,738	-	-	24,157	-
Current liabilities	2,630,356	2,738,028	98,568	110,283	445,641	399,376	-	2,300	-	1,851	38,400	99,954	-	-	-	-	-	19,915	-
Noncurrent liabilities	9,417,770	5,924,411	16,818	171,269	153,423	102,983	-	14,960	-	1	4,295,913	4,432,054	303,729	-	-	-	-	4,239	-
<b>Equity</b>	<b>5,711,422</b>	<b>4,126,822</b>	<b>1,086,539</b>	<b>823,351</b>	<b>2,266,257</b>	<b>1,873,476</b>	-	<b>80,774</b>	-	<b>27,946</b>	<b>(274,563)</b>	<b>(43,759)</b>	<b>(2,605)</b>	<b>109</b>	<b>31,740</b>	-	-	<b>1,096</b>	-
Net revenues	5,889,599	4,649,242	20,834	13,509	568,181	258,013	-	48,135	-	38,487	-	-	-	-	-	-	-	-	-
Costs and expenses	(5,371,874)	(3,924,441)	41,505	40,327	(441,637)	(183,848)	-	(32,772)	-	(34,033)	(40,993)	(43,951)	(2,714)	(1)	19	-	-	-	-
<b>Profit (loss) for the period</b>	<b>517,725</b>	<b>724,801</b>	<b>62,339</b>	<b>53,836</b>	<b>126,544</b>	<b>74,165</b>	-	<b>15,363</b>	-	<b>4,454</b>	<b>(40,993)</b>	<b>(43,951)</b>	<b>(2,714)</b>	<b>(1)</b>	<b>19</b>	-	-	-	-



## 10. PROPERTY AND EQUIPMENT

The changes in the balances of property and equipment in the Parent Company and Consolidated for the periods ended September 30, 2022 and 2021 were as follows:

	Parent Company							Total
	Vehicles	Machinery and equipment	Construction in progress	Computers and peripherals	Furniture and fixtures	Right of use (vehicles)	Right of use (properties)	
<b>Cost:</b>								
<b>At December 31, 2021</b>	<b>4,522</b>	<b>65</b>	<b>49</b>	<b>25</b>	<b>60</b>	<b>354,707</b>	<b>36,389</b>	<b>395,817</b>
Merger of subsidiaries	70,720	-	-	34	5	-	-	70,759
Additions	3,935	-	-	-	-	425,509	2,933	432,377
Transfers to fixed assets available for sale	(30,869)	-	-	-	-	-	-	(30,869)
Write-offs	(190)	-	-	-	-	(404,503)	-	(404,693)
<b>At September 30, 2022</b>	<b>48,118</b>	<b>65</b>	<b>49</b>	<b>59</b>	<b>65</b>	<b>375,713</b>	<b>39,322</b>	<b>463,391</b>
<b>Depreciation:</b>								
<b>At December 31, 2021</b>	<b>(3,059)</b>	<b>(59)</b>	<b>-</b>	<b>(16)</b>	<b>(31)</b>	<b>(237,728)</b>	<b>(3,471)</b>	<b>(244,364)</b>
Depreciation for the year	(2,157)	(5)	-	(8)	(3)	(119,590)	(3,112)	(124,875)
Merger of subsidiaries	(1,172)	-	-	(3)	-	-	-	(1,175)
Transfers to fixed assets available for sale	1,125	-	-	-	-	-	-	1,125
Write-offs	5	-	-	-	-	272,831	-	272,836
<b>At September 30, 2022</b>	<b>(5,258)</b>	<b>(64)</b>	<b>-</b>	<b>(27)</b>	<b>(34)</b>	<b>(84,487)</b>	<b>(6,583)</b>	<b>(96,453)</b>
<b>Net residual value:</b>								
<b>At December 31, 2021</b>	<b>1,463</b>	<b>6</b>	<b>49</b>	<b>9</b>	<b>29</b>	<b>116,979</b>	<b>32,918</b>	<b>151,453</b>
<b>At September 30, 2022</b>	<b>42,860</b>	<b>1</b>	<b>49</b>	<b>32</b>	<b>31</b>	<b>291,226</b>	<b>32,739</b>	<b>366,938</b>

	Parent Company							Total
	Vehicles	Machinery and equipment	Construction in progress	Computers and peripherals	Furniture and fixtures	Right of use (vehicles)	Right of use (properties)	
<b>Cost:</b>								
<b>At December 31, 2020</b>	<b>6,765</b>	<b>65</b>	<b>-</b>	<b>42</b>	<b>58</b>	<b>574,262</b>	<b>-</b>	<b>581,192</b>
Additions	578	-	-	-	3	313,100	34,520	348,201
Transfers to fixed assets available for sale <sup>(i)</sup>	(1,432)	-	-	-	-	-	-	(1,432)
Write-offs <sup>(ii)</sup>	(969)	(1)	-	(17)	-	(526,483)	-	(527,470)
<b>At September 30, 2021</b>	<b>4,942</b>	<b>64</b>	<b>-</b>	<b>25</b>	<b>61</b>	<b>360,879</b>	<b>34,520</b>	<b>400,491</b>
<b>Depreciation:</b>								
<b>At December 31, 2020</b>	<b>(3,696)</b>	<b>(52)</b>	<b>-</b>	<b>(27)</b>	<b>(26)</b>	<b>(236,086)</b>	<b>-</b>	<b>(239,887)</b>
Depreciation for the period	(494)	(5)	-	(5)	(3)	(133,457)	(2,569)	(136,533)
Transfers to fixed assets available for sale <sup>(i)</sup>	872	-	-	-	-	-	-	872
Write-offs <sup>(ii)</sup>	109	-	-	18	-	128,148	-	128,275
<b>At September 30, 2021</b>	<b>(3,209)</b>	<b>(57)</b>	<b>-</b>	<b>(14)</b>	<b>(29)</b>	<b>(241,395)</b>	<b>(2,569)</b>	<b>(247,273)</b>
<b>Net residual value:</b>								
<b>At December 31, 2020</b>	<b>3,069</b>	<b>13</b>	<b>-</b>	<b>15</b>	<b>32</b>	<b>338,176</b>	<b>-</b>	<b>341,305</b>
<b>At September 30, 2021</b>	<b>1,733</b>	<b>7</b>	<b>-</b>	<b>11</b>	<b>32</b>	<b>119,484</b>	<b>31,951</b>	<b>153,218</b>

(i) Transfer of the acquisition costs and accumulated depreciation of the vehicles being decommissioned to the fixed assets available for sale account. (Note 9.)

(ii) Write-offs of fixed assets, include R\$ 185 (R\$ 860 on September 30, 2021) for damaged, damaged or stolen vehicles.

# INTERIM ACCOUNTING INFORMATION 3Q22 OF MOVIDA PARTICIPAÇÕES S.A. AND ITS SUBSIDIARIES



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									Consolidated
	Vehicles	Machinery and equipment	Construction in progress	Leasehold improvements	Computers and peripherals	Furniture and fixtures	Right of use (vehicles)	Right of use (properties)	Total
<b>Cost:</b>									
<b>At December 31, 2021</b>	<b>12,140,088</b>	<b>11,499</b>	<b>26,633</b>	<b>87,012</b>	<b>21,948</b>	<b>37,245</b>	<b>17,002</b>	<b>538,419</b>	<b>12,879,846</b>
Excess fair value	62,587	-	-	-	-	-	-	-	62,587
Acquisition of company	124,465	2,091	-	-	-	-	-	-	126,556
Additions	7,161,649	11,657	73,602	356	13,837	10,590	24,691	147,711	7,444,093
Transfers to fixed assets available for sale	(3,740,630)	(147)	-	-	-	-	-	-	(3,740,777)
Merger of subsidiaries	-	-	-	-	-	1	-	-	1
Write-offs	(223,870)	(470)	-	(9,066)	(1,418)	(45)	(14,042)	(12,348)	(261,259)
Transfers	657	-	(42,053)	42,053	(657)	-	-	-	-
<b>At September 30, 2022</b>	<b>15,524,946</b>	<b>24,630</b>	<b>58,182</b>	<b>120,355</b>	<b>33,710</b>	<b>47,791</b>	<b>27,651</b>	<b>673,782</b>	<b>16,511,047</b>
<b>Accumulated depreciation:</b>									
<b>At December 31, 2021</b>	<b>(524,586)</b>	<b>(3,644)</b>	<b>-</b>	<b>(29,295)</b>	<b>(8,084)</b>	<b>(9,715)</b>	<b>(5,662)</b>	<b>(162,726)</b>	<b>(743,712)</b>
Depreciation due to acquisition of companies	(27,462)	(585)	-	-	(3)	-	-	-	(28,050)
Depreciation for the year	(594,206)	(1,250)	-	(20,549)	(4,148)	(3,222)	(19,177)	(89,527)	(732,079)
Transfers to fixed assets available for sale	240,128	2	-	-	-	-	-	-	240,130
Write-offs	10,682	18	-	9,066	1,390	10	13,583	8,869	43,618
<b>At September 30, 2022</b>	<b>(895,444)</b>	<b>(5,459)</b>	<b>-</b>	<b>(40,778)</b>	<b>(10,845)</b>	<b>(12,927)</b>	<b>(11,256)</b>	<b>(243,384)</b>	<b>(1,220,093)</b>
<b>Net residual value:</b>									
<b>At December 31, 2021</b>	<b>11,615,502</b>	<b>7,855</b>	<b>26,633</b>	<b>57,717</b>	<b>13,864</b>	<b>27,530</b>	<b>11,340</b>	<b>375,693</b>	<b>12,136,134</b>
<b>At September 30, 2022</b>	<b>14,629,502</b>	<b>19,171</b>	<b>58,182</b>	<b>79,577</b>	<b>22,865</b>	<b>34,864</b>	<b>16,395</b>	<b>430,398</b>	<b>15,290,954</b>

									Consolidated
	Vehicles	Machinery and equipment	Construction in progress	Leasehold improvements	Computers and peripherals	Furniture and fixtures	Right of use (vehicles)	Right of use (properties)	Total
<b>At December 31, 2020</b>	<b>5,810,216</b>	<b>5,544</b>	<b>14,059</b>	<b>65,217</b>	<b>17,228</b>	<b>26,386</b>	<b>-</b>	<b>268,695</b>	<b>6,207,345</b>
Additions due to corporate restructuring	1,472,239	5,826	-	958	488	548	-	2,223	1,482,282
Addition due to acquisition of company	89,796	41	-	-	32	5	-	-	89,874
Additions	4,251,715	77	28,893	2,053	4,469	7,435	11,341	229,464	4,535,447
Transfers to fixed assets available for sale <sup>(i)</sup>	(1,592,507)	-	-	-	-	-	-	-	(1,592,507)
Write-offs <sup>(ii)</sup>	(169,056)	-	-	(18,633)	(3,073)	(75)	-	(58,053)	(248,890)
Transfers	-	-	(27,802)	27,802	151	(151)	-	-	-
<b>At September 30, 2021</b>	<b>9,862,403</b>	<b>11,488</b>	<b>15,150</b>	<b>77,397</b>	<b>19,295</b>	<b>34,148</b>	<b>11,341</b>	<b>442,329</b>	<b>10,473,551</b>
<b>Accumulated depreciation:</b>									
<b>At December 31, 2020</b>	<b>(312,115)</b>	<b>(1,983)</b>	<b>-</b>	<b>(29,885)</b>	<b>(7,208)</b>	<b>(6,383)</b>	<b>-</b>	<b>(111,018)</b>	<b>(468,592)</b>
Additions due to corporate restructuring	(123,958)	(995)	-	(379)	(156)	(217)	-	(810)	(126,515)
Depreciation arising from acquisitions of companies	(9,559)	(37)	-	-	-	(10)	-	-	(9,606)
Depreciation for the period	(146,595)	(406)	-	(13,283)	(2,695)	(2,292)	(2,359)	(62,684)	(230,314)
Transfers to fixed assets available for sale <sup>(i)</sup>	135,863	-	-	-	-	-	-	-	135,863
Write-offs <sup>(ii)</sup>	18,633	-	-	19,312	3,040	69	-	42,561	83,615
Transfers	-	-	-	-	(15)	15	-	-	-
<b>At September 30, 2021</b>	<b>(437,731)</b>	<b>(3,421)</b>	<b>-</b>	<b>(24,235)</b>	<b>(7,034)</b>	<b>(8,818)</b>	<b>(2,359)</b>	<b>(131,951)</b>	<b>(615,549)</b>
<b>Net residual value:</b>									
<b>At December 31, 2020</b>	<b>5,498,101</b>	<b>3,561</b>	<b>14,059</b>	<b>35,332</b>	<b>10,020</b>	<b>20,003</b>	<b>-</b>	<b>157,677</b>	<b>5,738,753</b>
<b>At September 30, 2021</b>	<b>9,424,672</b>	<b>8,067</b>	<b>15,150</b>	<b>53,162</b>	<b>12,261</b>	<b>25,330</b>	<b>8,982</b>	<b>310,378</b>	<b>9,858,002</b>

(i) Transfer of acquisition cost and accumulated depreciation of vehicles being decommissioned to the fixed assets available for sale (Note 9).

(ii) Of the write-offs of fixed assets, a portion of R\$213,188 (R\$150,423 as of September 30, 2021) refers to damaged or damaged vehicles.



Movida reviews annually the expected market value estimates at the end of the economic useful lives of its property and equipment, regularly monitors the estimated economic useful lives used to determine the respective depreciation and amortization rates and, whenever necessary, analyses are performed on the recoverability of its assets.

The latest asset recoverability test was conducted on December 31, 2021 concluding that there was no need to constitute a provision for impairment (Note 12).

The depreciation methods, useful lives and residual values are reviewed annually, and adjusted if appropriate.

Annual weighted average depreciation rates:

Property and equipment items	Average annual rate of depreciation (%)			
	Parent Company		Consolidated	
	09/30/2022	12/31/2021	09/30/2022	12/31/2021
Vehicles	5.76%	8.20%	5.05%	6.14%
Machinery and equipment	10.00%	10.77%	10.00%	7.84%
Computers and peripherals	20.00%	17.91%	20.00%	18.97%
Furniture and fixtures	10.00%	8.47%	10.00%	9.94%
Leasehold improvements	0.00%	0.00%	22.71%	24.12%
Right of use (vehicles)	50.64%	33.20%	92.31%	66.72%
Right of use (properties)	10.55%	19.08%	18.29%	23.69%



## 11. INTANGIBLE ASSETS

The changes in the Parent Company and Consolidated accounts for the periods ended September 30, 2022 and 2021 were as follows:

	Parent Company					Consolidated					
	Goodwill	Trademarks and patents	Software	Contracts with customers	Total	Goodwill <sup>(i)</sup>	Software	Trademarks and patents	Points-of-sale	Contracts with customers	Total
<b>Cost:</b>											
<b>At December 31, 2021</b>	-	1,117	2,203	-	3,320	13,551	171,602	1,173	4,679	10,827	201,832
Additions due to corporate restructuring	-	-	4,641	-	4,641	-	-	-	-	-	-
Additions	-	-	-	-	-	-	48,435	-	262	-	48,697
Addition due to acquisition of company	-	-	-	-	-	7,764	-	-	-	-	7,764
Merger of subsidiaries	4,258	-	-	10,827	15,085	-	-	-	-	-	-
Write-offs	-	-	-	-	-	-	(422)	-	(150)	-	(572)
<b>At September 30, 2022</b>	<b>4,258</b>	<b>1,117</b>	<b>6,844</b>	<b>10,827</b>	<b>23,046</b>	<b>21,315</b>	<b>219,615</b>	<b>1,173</b>	<b>4,791</b>	<b>10,827</b>	<b>257,721</b>
<b>Amortization:</b>											
<b>At December 31, 2021</b>	-	-	(820)	-	(820)	-	(26,466)	(30)	(292)	-	(26,788)
Additions	-	-	(195)	-	(195)	-	(21,165)	-	(89)	-	(21,254)
Amortization due to company acquisition	-	-	-	-	-	-	307	-	150	-	457
<b>At September 30, 2022</b>	<b>-</b>	<b>-</b>	<b>(1,015)</b>	<b>-</b>	<b>(1,015)</b>	<b>-</b>	<b>(47,324)</b>	<b>(30)</b>	<b>(231)</b>	<b>-</b>	<b>(47,585)</b>
<b>Net residual value:</b>											
<b>At December 31, 2021</b>	-	1,117	1,383	-	2,500	13,551	145,136	1,143	4,387	10,827	175,044
<b>At September 30, 2022</b>	-	1,117	5,829	10,827	22,031	21,315	172,291	1,143	4,560	10,827	210,136
<b>Cost:</b>											
<b>At December 31, 2020</b>	-	1,117	1,367	-	2,484	11,399	130,903	1,173	4,678	505	148,658
Additions due to corporate restructuring	-	-	-	-	-	-	1,961	-	-	-	1,961
Additions	-	-	-	-	-	-	27,769	-	-	-	27,769
Additions due to acquisition of company	-	-	-	-	-	2,152	-	-	-	10,322	12,474
Write-offs	-	-	-	-	-	-	(913)	(5)	-	-	(918)
<b>At September 30, 2021</b>	<b>-</b>	<b>1,117</b>	<b>1,367</b>	<b>-</b>	<b>2,484</b>	<b>13,551</b>	<b>159,720</b>	<b>1,168</b>	<b>4,678</b>	<b>10,827</b>	<b>189,944</b>
<b>Amortization:</b>											
<b>At December 31, 2020</b>	-	-	(563)	-	(563)	-	(6,731)	(28)	(183)	-	(6,942)
Additions due to corporate restructuring	-	-	-	-	-	-	(9)	-	-	-	(9)
Additions	-	-	(193)	-	(193)	-	(15,395)	(30)	(81)	-	(15,506)
Write-offs	-	-	-	-	-	-	913	-	-	-	913
<b>At September 30, 2021</b>	<b>-</b>	<b>-</b>	<b>(756)</b>	<b>-</b>	<b>(756)</b>	<b>-</b>	<b>(21,222)</b>	<b>(58)</b>	<b>(264)</b>	<b>-</b>	<b>(21,544)</b>
<b>Net residual value:</b>											
<b>At December 31, 2020</b>	-	1,117	804	-	1,921	11,399	124,172	1,145	4,495	505	141,716
<b>At September 30, 2021</b>	-	1,117	611	-	1,728	13,551	138,498	1,110	4,414	10,827	168,400

(i) Goodwill arising from the business combination of the car rental segment.



Average annual amortization rates:

Intangible asset items	Average annual rate of amortization (%)			
	Parent Company		Consolidated	
	09/30/2022	12/31/2021	09/30/2022	12/31/2021
Software	20.00%	14.40%	20.00%	13.65%
Point-of-sales	0.00%	0.00%	1.79%	2.33%
Contracts with customers	2.99%	2.99%	2.99%	2.99%

## 12. IMPAIRMENT TESTING

The impairment test of indefinite useful life assets is carried out once a year, or when there are indicators of impairment of some of the cash-generating units ("CGUs"). Movida classifies CGUs based on the segments, RAC and GTF (Note 3).

Movida classifies CGUs for assets of the fleet of each operating segment.

At December 31, 2021, Management updated its studies concluding that there was no need to constitute a provision for impairment.

## 13. TRADE PAYABLES

Description	Parent Company		Consolidated	
	09/30/2022	12/31/2021	09/30/2022	12/31/2021
Car manufacturers and vehicle dealers <sup>(i)</sup>	-	-	1,450,245	2,144,533
Service providers and automotive parts	10,550	9,211	32,917	26,071
Service providers, except automotive	8,964	8,461	59,249	44,135
Related parties (Note 24.1)	49,556	15,232	6,835	2,272
Other	4,550	3,517	105,107	99,741
<b>Total</b>	<b>73,620</b>	<b>36,421</b>	<b>1,654,353</b>	<b>2,316,752</b>

(i) Changes the balance due to car manufacturers and vehicle dealers reflects the reduction in the volume of purchases of new vehicles and renegotiations with car manufacturers.

Information on Movida's exposure to liquidity risk related to suppliers is disclosed in Note 4.4.

## 14. LOANS AND BORROWINGS

	Parent Company	
	In local currency	Total
<b>At December 31, 2021</b>	<b>318,205</b>	<b>318,205</b>
Funding	250,000	250,000
Charges to be recognized	(2,462)	(2,462)
Amortization	(50,000)	(50,000)
Interest paid	(4,105)	(4,105)
Interest incurred	45,924	45,924
<b>At September 30, 2022</b>	<b>557,562</b>	<b>557,562</b>
Current	109,392	109,392
Noncurrent	448,170	448,170
<b>Total</b>	<b>557,562</b>	<b>557,562</b>
<b>At December 31, 2020</b>	<b>103,599</b>	<b>103,599</b>
Funding	400,000	400,000
Amortization	(193,000)	(193,000)
Interest paid	(19,075)	(19,075)
Interest incurred	18,687	18,687
<b>At September 30, 2021</b>	<b>310,211</b>	<b>310,211</b>
Current	60,783	60,783
Noncurrent	249,428	249,428
<b>Total</b>	<b>310,211</b>	<b>310,211</b>

**INTERIM ACCOUNTING INFORMATION 3Q22 OF  
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	Consolidated										
	In local currency					In foreign currency					Total
	Promissory notes <sup>(i)</sup>	FNE <sup>(ii)</sup>	CCB <sup>(iii)</sup>	FINEP <sup>(iv)</sup>	Working capital	Commercial notes <sup>(vii)</sup>	CDC <sup>(viii)</sup>	IDB <sup>(ix)</sup>	International credit (4131) <sup>(v)</sup>	Senior Notes "BOND" <sup>(vi)</sup>	
<b>At December 31, 2021</b>	<b>318,205</b>	-	<b>33,981</b>	<b>30,093</b>	-	-	-	-	<b>3,064,407</b>	<b>4,520,437</b>	<b>7,967,124</b>
Acquisition of company	-	-	29,644	-	-	-	44,333	-	-	-	73,977
Funding	250,000	-	-	-	-	200,000	-	866,304	266,500	-	1,582,804
Charges to be recognized	(2,462)	-	-	-	-	(1,975)	-	(17,630)	-	-	(22,067)
Amortization	(50,000)	-	(14,363)	(941)	-	-	(5,852)	-	-	-	(71,155)
Interest capitalized	-	-	-	1,504	-	-	-	-	-	-	1,504
Interest paid	(4,105)	-	(2,961)	(1,337)	-	(14,235)	(3,614)	-	(195,023)	(221,443)	(442,718)
Interest incurred	45,924	-	4,591	-	-	19,430	542	9,477	144,758	164,772	389,493
Exchange rate changes	-	-	-	133	-	-	-	(1,248)	(113,363)	(139,120)	(253,731)
<b>At September 30, 2022</b>	<b>557,562</b>	-	<b>50,892</b>	<b>29,319</b>	-	<b>203,220</b>	<b>35,409</b>	<b>856,903</b>	<b>3,167,280</b>	<b>4,324,646</b>	<b>9,225,231</b>
Current	109,392	-	24,110	3,805	-	4,541	31,010	5,514	102,618	28,732	309,722
Noncurrent	448,170	-	26,782	25,514	-	198,679	4,399	851,389	3,064,662	4,295,914	8,915,509
<b>Total</b>	<b>557,562</b>	-	<b>50,892</b>	<b>29,319</b>	-	<b>203,220</b>	<b>35,409</b>	<b>856,903</b>	<b>3,167,280</b>	<b>4,324,646</b>	<b>9,225,231</b>
<b>At December 31, 2020</b>	<b>175,766</b>	<b>176,281</b>	<b>415,571</b>	<b>30,047</b>	-	-	-	-	<b>269,012</b>	-	<b>1,066,677</b>
Acquisition of company	-	-	39,700	-	54,126	-	-	-	-	-	93,826
Funding	400,000	-	-	-	-	-	-	-	2,799,275	4,260,780	7,460,055
Charges to be recognized	-	-	-	-	-	-	-	-	(3,246)	(21,304)	(24,550)
Amortization	(263,000)	(175,448)	(414,690)	-	(54,126)	-	-	-	-	-	(907,264)
Interest paid	(23,079)	(4,090)	(5,900)	(25)	(1,038)	-	-	-	(58,404)	(67,549)	(160,085)
Interest incurred	20,524	3,257	5,573	53	1,038	-	-	-	85,217	91,740	207,402
Exchange rate changes	-	-	-	-	-	-	-	-	(140,830)	91,034	(49,796)
<b>At September 30, 2021</b>	<b>310,211</b>	-	<b>40,254</b>	<b>30,075</b>	-	-	-	-	<b>2,951,024</b>	<b>4,354,701</b>	<b>7,686,265</b>
Current	60,783	-	12,235	962	-	-	-	-	27,375	29,768	131,123
Noncurrent	249,428	-	28,019	29,113	-	-	-	-	2,923,649	4,324,933	7,555,142
<b>Total</b>	<b>310,211</b>	-	<b>40,254</b>	<b>30,075</b>	-	-	-	-	<b>2,951,024</b>	<b>4,354,701</b>	<b>7,686,265</b>

Product	Currency	Maturity	Effective interest rate
Commercial notes	Real	February 2027	CDI+3.50%
Promissory notes	Real	May 2027	CDI+1.55%, CDI+1.6% and CDI+4.00%
CCB	Real	November 2024	CDI2.95%
FINEP	Real	July 2030	TLP
Loans 4131	Euro	August 2031	EUR+1.70%, USD+5.83
Senior Notes "Bond"	USD	August 2031	SOFR+2.97 - 3.29 - 3.46
Direct Consumer Lending (CDC)	Real	November 2025	14.39%
IDB	USD	December 2031	SOFR+2.97 - 3.29 - 3.46



- (i) **Promissory notes ('NPs')** refer to notes acquired from financial institutions for working capital purposes and cash management, to finance the renewal and expansion of the vehicle fleet, in the ordinary course of business. These transactions contain covenant clauses, including the maintenance of certain financial ratios.
- (ii) **Constitutional Financing Fund of the Northeast ("FNE")** used to extend tenures of third-party loans.
- (iii) **Bank Credit Bills (CCBs)** refer to bills acquired from financial institutions to fund working capital needs and finance the purchase of vehicles, machinery and equipment for operations. These agreements have varying maturities, either monthly, quarterly, semi-annually or bullet, and some CCBs have covenants including the maintenance of certain financial ratios.
- (iv) **Financing Studies and Projects (FINEP)** refer to financing agreements with the Financing Studies and Projects - FINEP, with the purpose of investing in research and development projects for technological innovations. This transaction has no covenant clauses. Principal will be repaid at the end of the contract.
- (v) **International Credit (4131)** - Refers to borrowing transactions with foreign financial institutions, with semiannual payment of interest and annual amortization of principal. This transaction contains covenant clauses, including the maintenance of certain financial ratios. This transaction is fully hedged through swap agreement (Note 4.4(b)). In the event of noncompliance, amortization may be accelerated.
- (vi) **Senior Notes "Bond"** refer to debt bonds issued by subsidiary Movida Europe in the international capital market raising USD 500 million, with maturity on February 8, 2031 and the semi-annual payment of interest of 5.25% p.a. This operation is fully covered through swap contract and has a sustainability commitment clause, whereby Movida must observe and promote actions in order to act in a sustainable manner, such as reducing greenhouse gas emissions and maintaining its certification as a "Company B".  
Sustainability commitments include reducing Greenhouse Gas (GHG) emissions by 15% by 2030. The sustainability performance must be measured up to December 31, 2025. Failure to achieve these targets may generate a future increase in the cost of debts, with a spread adjustment of 0.25% in the interest rate of the Sustainability Linked Bonds as of August 8, 2026, changing the remuneration from 5.25% to 5.50% of Movida Europe shares. The Company has established monitoring mechanisms to meet these commitments.
- (vii) **Commercial notes** –refer to commercial notes issued for working capital purposes, in the ordinary management of its businesses.
- (viii) **Direct Consumer Credit (CDC)** – is a form of working capital financing for purchase of products, vehicles, machinery and equipment in general, including services.
- (ix) **IDB (Inter-American Development Bank)** – structured to subsidize economic and social development through loans to public and private entities, in US dollars, maturing up to December 2031.



The following definitions refer to the paragraphs above:

- a) **Net Debt for covenant purposes:** means the total balance of the Issuer's short and long-term loans and borrowings, including debentures and any other debt securities or marketable securities, positive and/or negative results of the hedge transactions, less: (a) cash and short-term investments; and (b) loans and borrowings arranged under the program for the financing of the inventories of new and pre-owned vehicles, locally made or imported, and automotive parts, using revolving credit facilities from financial institutions linked to the manufacturers (floor plan).
- b) **EBITDA for covenant purposes:** means earnings before interest, taxes, depreciation and amortization, impairment of assets and equity results from subsidiaries for the last 12 months, including the EBITDA of the last 12 months of the companies merged and/or acquired by the Issuer.
- c) **Adjusted EBITDA for covenant purposes:** means earnings before interest, taxes, depreciation and amortization, impairment of assets and equity results from subsidiaries, adding the cost of sale of damaged vehicles for the last 12 months, including the EBITDA of the last 12 months of the companies merged and/or acquired by the Issuer.
- d) **Net finance expenses for covenant purposes:** means borrowing costs plus indexation adjustments, less income from financial investments, related to items described in the definition of Net Debt above, calculated on an accrual basis over the last 12 months. All commitments to maintain financial ratios are fulfilled as of September 30, 2022.



15. DEBENTURES

	Parent Company									
	1 <sup>st</sup> issue	2 <sup>nd</sup> issue	3rd issue	4 <sup>th</sup> issue	5 <sup>th</sup> issue	6 <sup>th</sup> issue	7 <sup>th</sup> issue	8 <sup>th</sup> issue	9 <sup>th</sup> issue	Total
<b>Balance at December 31, 2021</b>	-	-	600,284	464,981	610,345	555,849	1,795,010	-	-	4,026,469
Amortization	-	-	(200,000)	-	-	-	-	-	-	(200,000)
Funding	-	-	-	-	-	-	-	1,000,000	1,000,000	2,000,000
Charges to be recognized	-	-	-	-	-	-	-	(36,029)	(8,601)	(44,630)
Interest paid	-	-	(37,628)	(49,950)	(36,002)	(34,242)	(210,484)	-	-	(368,306)
Interest accruals	-	-	53,883	46,111	66,264	63,076	192,274	13,219	420	435,247
<b>Balance at September 30, 2022</b>	-	-	416,539	461,142	640,607	584,683	1,776,800	977,190	991,819	5,848,780
Current	-	-	217,464	95,086	42,108	149,164	9,229	14,986	(1,167)	526,870
Noncurrent	-	-	199,075	366,056	598,499	435,519	1,767,571	962,204	992,986	5,321,910
<b>Total</b>	-	-	416,539	461,142	640,607	584,683	1,776,800	977,190	991,819	5,848,780

	Parent Company									
	1 <sup>st</sup> issue	2 <sup>nd</sup> issue	3rd issue	4 <sup>th</sup> issue	5 <sup>th</sup> issue	6 <sup>th</sup> issue	7 <sup>th</sup> issue	8 <sup>th</sup> issue	9 <sup>th</sup> issue	Total
<b>Balance at December 31, 2020</b>	12,044	416,160	595,054	707,212	600,980	-	-	-	-	2,331,450
Amortization	(12,658)	(416,251)	-	(250,000)	-	-	-	-	-	(678,909)
Funding	-	-	-	-	-	550,000	1,750,000	-	-	2,300,000
Charges to be recognized	-	-	-	-	-	(7,610)	(14,396)	-	-	(22,006)
Interest paid	(279)	(8,015)	(13,861)	(29,181)	(12,705)	-	-	-	-	(64,041)
Interest incurred	893	8,106	26,733	26,314	28,018	18,731	6,272	-	-	115,067
<b>Balance at September 30, 2021</b>	-	-	607,926	454,345	616,293	561,121	1,741,876	-	-	3,981,561
Current	-	-	210,461	5,361	18,516	16,854	3,094	-	-	254,286
Noncurrent	-	-	397,465	448,984	597,777	544,267	1,738,782	-	-	3,727,275
<b>Total</b>	-	-	607,926	454,345	616,293	561,121	1,741,876	-	-	3,981,561

# INTERIM ACCOUNTING INFORMATION 3Q22 OF MOVIDA PARTICIPAÇÕES S.A. AND ITS SUBSIDIARIES



**movida**  
aluguel de carros

	Consolidated															Total
	3 <sup>rd</sup> issue - Parent Company	4 <sup>th</sup> issue - Parent Company	5 <sup>th</sup> issue - Parent Company	6 <sup>th</sup> issue - Parent Company	7 <sup>th</sup> issue - Parent Company	8 <sup>th</sup> issue - Parent Company	9 <sup>th</sup> issue - Parent Company	3 <sup>rd</sup> issue - Movida RAC	5 <sup>th</sup> issue - Movida RAC	6 <sup>th</sup> issue - Movida RAC	7 <sup>th</sup> issue - Movida RAC	8 <sup>th</sup> issue - Movida RAC <sup>(i)</sup>	9 <sup>th</sup> issue - Movida RAC	10 <sup>th</sup> issue - Movida RAC	2 <sup>nd</sup> issue - CSP	Total
<b>Balance at December 31, 2021</b>	<b>600,284</b>	<b>464,981</b>	<b>610,345</b>	<b>555,849</b>	<b>1,795,010</b>	-	-	<b>211,121</b>	<b>201,987</b>	<b>760,239</b>	<b>398,086</b>	<b>598,187</b>	-	-	<b>149,306</b>	<b>6,345,395</b>
Amortization	(200,000)	-	-	-	-	-	-	(40,000)	-	-	-	-	-	-	-	(240,000)
Funding	-	-	-	-	-	1,000,000	1,000,000	-	-	-	-	-	-	1,000,000	750,000	3,750,000
Charges to be recognized	-	-	-	-	-	(36,029)	(8,601)	-	-	-	-	-	-	(9,083)	(8,573)	(62,286)
Interest paid	(37,628)	(49,950)	(36,002)	(34,242)	(210,484)	-	-	(13,045)	(12,722)	(12,058)	(25,750)	(43,300)	-	-	(1,740)	(476,921)
Interest accruals	53,883	46,111	66,264	63,076	192,274	13,219	420	16,741	22,076	80,773	44,301	70,880	77,929	10,680	-	758,627
Debt spin-off	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(147,566)	(147,566)
<b>Balance at September 30, 2022</b>	<b>416,539</b>	<b>461,142</b>	<b>640,607</b>	<b>584,683</b>	<b>1,776,800</b>	<b>977,190</b>	<b>991,819</b>	<b>174,817</b>	<b>211,341</b>	<b>828,954</b>	<b>416,637</b>	<b>625,768</b>	<b>1,068,846</b>	<b>752,107</b>	-	<b>9,927,250</b>
Current	217,464	95,086	42,108	149,164	9,229	14,986	(1,167)	94,908	11,401	52,736	20,192	29,235	75,214	8,621	-	819,177
Noncurrent	199,075	366,056	598,499	435,519	1,767,571	962,204	992,986	79,909	199,940	776,218	396,445	596,533	993,632	743,486	-	9,108,073
<b>Total</b>	<b>416,539</b>	<b>461,142</b>	<b>640,607</b>	<b>584,683</b>	<b>1,776,800</b>	<b>977,190</b>	<b>991,819</b>	<b>174,817</b>	<b>211,341</b>	<b>828,954</b>	<b>416,637</b>	<b>625,768</b>	<b>1,068,846</b>	<b>752,107</b>	-	<b>9,927,250</b>

	Consolidated															Total
	1 <sup>st</sup> issue - Parent Company	2 <sup>nd</sup> issue - Parent Company	3 <sup>rd</sup> issue - Parent Company	4 <sup>th</sup> issue - Parent Company	5 <sup>th</sup> issue - Parent Company	6 <sup>th</sup> issue - Parent Company	7 <sup>th</sup> issue - Parent Company	1 <sup>st</sup> issue - Movida RAC	2 <sup>nd</sup> issue - Movida RAC	3 <sup>rd</sup> issue - Movida RAC	4 <sup>th</sup> issue - Movida RAC	5 <sup>th</sup> issue - Movida RAC	6 <sup>th</sup> issue - Movida RAC	1 <sup>st</sup> issue - CSP	2 <sup>nd</sup> issue - CSP	Total
<b>Balance at December 31, 2020</b>	<b>12,044</b>	<b>416,160</b>	<b>595,054</b>	<b>707,212</b>	<b>600,980</b>	-	-	<b>188,041</b>	<b>40,200</b>	<b>207,201</b>	<b>200,690</b>	<b>199,903</b>	-	-	-	<b>3,167,485</b>
Amortization	(12,658)	(416,251)	-	(250,000)	-	-	-	(187,500)	(40,000)	-	(200,000)	-	-	-	-	(1,106,409)
Funding	-	-	-	-	-	550,000	1,750,000	-	-	-	-	-	700,000	-	-	3,000,000
Charges to be recognized	-	-	-	-	-	(7,610)	(14,399)	-	-	-	-	-	(14,812)	-	-	(36,821)
Interest paid	(279)	(8,015)	(13,861)	(29,181)	(12,705)	-	-	(4,364)	(755)	(8,913)	(4,799)	(4,618)	(731)	-	-	(88,221)
Interest incurred	893	8,106	26,733	26,314	28,018	18,731	6,275	3,823	555	8,120	4,109	9,333	53,837	-	-	206,278
Company acquisition	-	-	-	-	-	-	-	-	-	-	-	-	-	9,312	2,119	749,299
<b>Balance at September 30, 2021</b>	<b>-</b>	<b>-</b>	<b>607,926</b>	<b>454,345</b>	<b>616,293</b>	<b>561,121</b>	<b>1,741,876</b>	<b>-</b>	<b>-</b>	<b>206,408</b>	<b>-</b>	<b>204,618</b>	<b>738,294</b>	<b>608,942</b>	<b>151,788</b>	<b>5,891,611</b>
Current	-	-	210,461	5,361	18,516	16,854	3,094	-	-	46,747	-	5,037	21,535	15,593	3,412	346,610
Noncurrent	-	-	397,465	448,984	597,777	544,267	1,738,782	-	-	159,661	-	199,581	716,759	593,349	148,376	5,545,001
<b>Total</b>	<b>-</b>	<b>-</b>	<b>607,926</b>	<b>454,345</b>	<b>616,293</b>	<b>561,121</b>	<b>1,741,876</b>	<b>-</b>	<b>-</b>	<b>206,408</b>	<b>-</b>	<b>204,618</b>	<b>738,294</b>	<b>608,942</b>	<b>151,788</b>	<b>5,891,611</b>

- (i) 8<sup>th</sup> Issuance of Movida RAC refers to the migration of CS debentures, due to corporate restructuring.  
(ii) Debt spin-off referring to the issuance of the 2<sup>nd</sup> debentures of CS Participações transferred to CS Holding, due to the corporate reorganization.



The characteristics of the debentures are as below:

Issuer	Movida Participações									Movida Locação									CS Brasil Participações			
	1 <sup>st</sup> issue	2nd issue	3 <sup>rd</sup> issue	4 <sup>th</sup> issue	5 <sup>th</sup> issue	6 <sup>th</sup> issue	7 <sup>th</sup> issue	8 <sup>th</sup> issue	9 <sup>th</sup> issue	1 <sup>st</sup> issue	2nd issue	3 <sup>rd</sup> issue	4 <sup>th</sup> issue	5 <sup>th</sup> issue	6 <sup>th</sup> issue	7 <sup>th</sup> issue	8 <sup>th</sup> issue	9 <sup>th</sup> issue	10 <sup>th</sup> issue	1 <sup>st</sup> issue	2nd issue	
<b>a. Identification of the process by nature</b>																						
<i>Financial institution</i>	Bradesco	Bradesco	BTG Pactual	Itaú	Santander	BTG/ CEF	CEF/ ITAU/ SAFRA	Itaú, UBS, XP	CEF	Bradesco	BOCOM BBM	BOCOM BBM	BB	Santander	XP	Bradesco BBI	BTG PACTUAL	Itaú UBS	Bradesco	BTG PACTUAL	UBS BRASIL	
1st series amount	150,000	138,250	214,478	250,000	250,000	550,000	1,150,000	408,169	1,000,000	250,000	100,000	-	200,000	200,000	400,000	400,000	600,000	500,960	750,000	600,000	15,000	
2nd series amount	250,000	181,500	138,112	166,000	350,000	-	250,000	591,831	-	-	-	-	-	-	300,000	-	-	499,040	-	-	-	
3rd series amount	-	130,250	247,410	284,000	-	-	-	350,000	-	-	-	-	-	-	-	-	-	0	-	-	-	
<i>Financial institution</i>	-	-	-	Brazil	-	-	-	-	-	-	-	Brazil	Brazil	-	-	-	-	0	-	-	-	
1st series amount	-	-	-	-	-	-	-	-	-	-	-	100,000	-	-	-	-	-	0	-	-	-	
2nd series amount	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-	-	
<b>Total</b>	400,000	450,000	600,000	700,000	600,000	550,000	1,750,000	1,000,000	1,000,000	250,000	100,000	200,000	200,000	200,000	700,000	400,000	600,000	1,000,000	750,000	600,000	15,000	
Issue	07/04/2017	06/07/2018	01/04/2019	06/27/2019	11/06/2020	04/23/2021	09/15/2021	07/01/2022	09/29/2022	04/13/2018	10/31/2018	06/27/2019	04/30/2020	11/24/2020	04/16/2021	11/30/2021	12/21/2020	04/05/2022	08/30/2022	12/10/2020	12/15/2020	
Funding	07/27/2017	06/07/2018	01/04/2019	06/27/2019	11/06/2020	04/23/2021	09/15/2021	07/01/2022	09/29/2022	04/13/2018	10/31/2018	06/27/2019	04/30/2020	11/24/2020	11/30/2021	12/28/2021	04/05/2022	08/30/2022	12/28/2021	12/28/2021	12/17/2020	
Maturity	and 07/15/2020	06/07/2023	06/07/2024	07/27/2027	10/15/2025	04/15/2027	09/15/2031	06/15/2029	09/15/2027	03/29/2023	10/10/2021	01/24/2024	04/20/2022	11/18/2023	06/15/2028 - 12/15/2025	11/30/2026	10/12/2025	04/05/2027	08/28/2022	12/10/2025	12/15/2025	
Type	07/15/2022	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured	ICVM400	ICVM476	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured	
Identification with CETIP	MOVI 11/21	MOVI 12/22/32	MOVI 13/23/33	MOVI 14/24/34	MOVI 15/25	MOVI16	MOVI17/27/37	MOVI18/28	MOVI19	MVLV11	MVLV12	MVLV13	MVLV14	MVLV15	MVLV26	MVLV17	CSBR11	MVLV19	MVLVA0	CSBR 11	CSBR 12	
<b>b. Costs to be appropriated</b>	-	-	656	791	867	15,408	14,280	-	-	-	-	5,409	-	2,817	10,162	-	7,887	-	-	7,887	1,624	
<b>Effective interest rate p.a. %</b>																						
1 <sup>st</sup> series	CDI+1.55%	CDI+1.60%	CDI+1.85%	CDI+1.25%	CDI+2.50%	CDI+3.20%	CDI2.70%	IPCA 8.0525	CDI + 2.95	CDI+2.00%	CDI+1.80%	CDI+1.60%	CDI+4.20%	CDI+2.75%	IPCA+7.1702 %	CDI2.90%	CDI3.70%	CDI2.95%	CDI2.95%	CDI3.70%	CDI2.90%	
2nd series	CDI+2.70%	CDI+2.20%	CDI+2.05%	CDI+1.60%	CDI2.95%	-	CDI2.90%	IPCA 8.3368	-	-	-	-	-	-	IPCA+7.2413 %a.a	-	-	CDI2.95%	-	-	-	
3rd series	-	CDI+1.90%	CDI+2.05%	CDI+2.05%	-	-	IPCA7.64%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>c. Total amount of the debt</b>	-	-	416,539	461,142	640,607	584,683	1,776,800	977,190	991,819	-	-	174,817	-	211,341	828,954	416,637	625,768	1,068,846	752,107	-	-	



All debentures have clauses requiring maintenance of financial ratios of debt and finance expenses to earnings before interest, taxes, depreciation and amortization, plus the cost of sale of assets used in services rendered, calculated over the last 12 months (EBITDA) from Movida. In the event of noncompliance, amortization may be accelerated. These debentures do not have any guarantees.

The Company was fully in compliance with financial ratios at September 30, 2022.

## 16. RIGHT-OF-USE LEASES

The Company leases its vehicles, which are classified as operating leases.

The Company subleases vehicles. In accordance with CPC 06(R2) / IFRS 16, the lease and sublease contracts were classified as operating leases. The Company assessed the classification of sublease contracts with reference to the right-of-use asset, and not the underlying asset, and concluded that they are operating leases in accordance with CPC 06(R2) / IFRS 16.

Movida RAC (Rent a Car) leases vehicles to the parent company with an average term of three years, classified as operating leases, since the contractual flow of operations considers the sale of the asset at market value after the average period of three years and that there is no option to sell and transfer the asset to the service provider.

The Company has applied CPC 47 / IFRS 15 - Revenue from Contracts with Customers to allocate the consideration in the contract to each lease and non-lease component.

The Company determined its discount rates, based on the risk-free interest rates observed in the Brazilian market, for the terms of its contracts, adjusted to Company's circumstances (credit spread). The spreads were obtained through surveys with potential investors of the Company's debt securities. The table below shows the rates charged vis-à-vis the terms of the contracts, as required by CPC 12, §33: The Company updates the rates on a quarterly basis and the information for the period ended September 30, 2022 is presented below:

Contracts by term and discount rate		
Parent Company and Consolidated		
Contracted terms	Average rate - period ended September 30, 2022	
1	14.10%	
2	13.28%	
3	13.03%	
5	13.90%	
10	14.28%	
15	14.37%	
20	14.39%	

Information on lease liabilities for which Movida is the lessee is presented below:

	Parent Company			Consolidated		
	Vehicles <sup>(i)</sup>	Properties	Total	Vehicles	Properties	Total
<b>Balance at December 31, 2021</b>	<b>119,335</b>	<b>34,121</b>	<b>153,456</b>	<b>11,513</b>	<b>396,513</b>	<b>408,026</b>
Additions	425,509	2,933	428,442	24,691	147,712	172,403
Write-offs	(131,572)	-	(131,572)	(460)	(3,480)	(3,940)
Principal payment	(119,590)	(3,112)	(122,702)	(19,177)	(89,527)	(108,704)
Interest payment	(22,638)	(1,517)	(24,155)	(1,345)	(23,723)	(25,068)
Interest accruals	22,546	2,385	24,931	1,434	31,578	33,012
<b>Balance at September 30, 2022</b>	<b>293,490</b>	<b>34,810</b>	<b>328,300</b>	<b>16,656</b>	<b>459,073</b>	<b>475,729</b>
Current	119,381	3,219	122,600	15,437	119,416	134,853
Noncurrent	174,109	31,591	205,700	1,219	339,657	340,876
<b>Total</b>	<b>293,490</b>	<b>34,810</b>	<b>328,300</b>	<b>16,656</b>	<b>459,073</b>	<b>475,729</b>
<b>Balance at December 31, 2020</b>	<b>344,551</b>	<b>-</b>	<b>344,551</b>	<b>-</b>	<b>172,796</b>	<b>172,796</b>
Additions due to corporate restructuring	-	-	-	-	1,468	-
Additions	313,100	34,520	347,620	11,341	229,464	240,805
Write-offs	(398,335)	-	(398,335)	-	(15,492)	(15,492)
Principal payment	(133,457)	(2,569)	(136,026)	(2,359)	(63,778)	(66,137)
Interest payment	(16,401)	(1,359)	(17,760)	(255)	(16,088)	(16,343)
Interest accruals	11,247	2,240	13,487	258	19,329	19,587
<b>Balance at September 30, 2021</b>	<b>120,705</b>	<b>32,832</b>	<b>153,537</b>	<b>8,985</b>	<b>327,699</b>	<b>335,216</b>
Current	68,203	2,405	70,608	6,559	239,220	245,779
Noncurrent	52,502	30,427	82,929	2,426	88,479	90,905
<b>Total</b>	<b>120,705</b>	<b>32,832</b>	<b>153,537</b>	<b>8,985</b>	<b>327,699</b>	<b>335,216</b>

(i) Refers to changes in subleased vehicles.



Lease maturity schedule:

	Parent Company						Consolidated					
	Vehicles	Properties	09/30/2022	Vehicles	Properties	12/31/2021	Vehicles	Properties	09/30/2022	Vehicles	Properties	12/31/2021
<b>Current liabilities</b>	<b>119,381</b>	<b>3,219</b>	<b>122,600</b>	<b>69,773</b>	<b>2,872</b>	<b>72,645</b>	<b>15,437</b>	<b>119,416</b>	<b>134,853</b>	<b>11,514</b>	<b>91,530</b>	<b>103,044</b>
After 1 <sup>st</sup> year	100,878	3,486	104,364	37,287	3,198	40,485	1,219	107,293	108,512	-	87,682	87,682
After 2 <sup>nd</sup> year	50,945	3,776	54,721	11,580	3,415	14,995	-	84,296	84,296	-	73,201	73,201
After 3 <sup>rd</sup> year	20,458	2,261	22,719	631	3,664	4,295	-	53,185	53,185	-	55,208	55,208
After 4 <sup>th</sup> year	923	1,835	2,758	63	1,552	1,615	-	28,356	28,356	-	25,076	25,076
Over 5 years	905	20,233	21,138	1	19,420	19,421	-	66,527	66,527	-	63,816	63,816
<b>Noncurrent liabilities</b>	<b>174,109</b>	<b>31,591</b>	<b>205,700</b>	<b>49,562</b>	<b>31,249</b>	<b>80,811</b>	<b>1,219</b>	<b>339,657</b>	<b>340,876</b>	<b>-</b>	<b>304,983</b>	<b>304,983</b>
<b>Total</b>	<b>293,490</b>	<b>34,810</b>	<b>328,300</b>	<b>119,335</b>	<b>34,121</b>	<b>153,456</b>	<b>16,656</b>	<b>459,073</b>	<b>475,729</b>	<b>11,514</b>	<b>396,513</b>	<b>408,027</b>

The table below shows the PIS/COFINS potentially recoverable embedded in the lease consideration, according to the periods foreseen for payment. These are both undiscounted balances and balances discounted to present value.

Cash flows	Present value adjustment					
	Vehicles	Properties	Parent Company	Vehicles	Properties	Consolidated
Lease consideration	293,490	34,810	328,300	16,656	459,073	475,729
PIS / COFINS	27,148	3,220	30,368	1,541	42,464	44,005

For the period ended September 30, 2022, the Company recognized PIS/COFINS credits recoverable of R\$ 30,368 in the Parent Company and R\$ 44,005 in the consolidated.

Pursuant to Circular Letter CVM/SNC/SEP/02/2019, a presentation has been prepared of comparative balances with projected inflation of the right-of-use asset, right-of-use lease liability, depreciation and financial expenses. The Company estimates a projected inflation rate of 17.78%, considering this rate, the following effects are estimated for the period ended September 30, 2022:

Cash flows	Parent Company		Consolidated	
	Book value	Projected inflation	Book value	Projected inflation
Right-of-use asset, net	323,965	381,566	446,793	526,233
Lease liability	153,537	180,836	336,684	396,546
Depreciation expense	125,070	147,307	754,282	888,393
Finance expenses	520,864	613,474	1,548,151	1,823,412

### 16.1. Variable and short-term lease payments

In the period ended September 30, 2022, Movida recognized R\$ 40,836 (R\$ 31,397 at December 31, 2021) related to expenses with variable and short-term lease payments.

### 16.2. Analysis of leases payable

Lease agreements for the acquisition of vehicles and assets used in Movida's operating activity have the following annual fixed charges:

	Leases payable		
	CS Frotas	Marbor	Consolidated
<b>At December 31, 2021</b>	<b>45,121</b>	<b>-</b>	<b>45,121</b>
Addition due to acquisition of company	-	4,273	4,273
Principal paid	(36,410)	(2,410)	(38,820)
Interest paid	(407)	-	(407)
Interest incurred	2,353	213	2,566
<b>At September 30, 2022</b>	<b>10,657</b>	<b>2,076</b>	<b>12,733</b>
Current	10,657	2,070	12,727
Noncurrent	-	6	6
<b>Total</b>	<b>10,657</b>	<b>2,076</b>	<b>12,733</b>
Annual average rate	1.97%	-	-
Average rate structure p.a.	CDI+1.97%	-	-
Maturity	Jun/23	-	-



### 16.3. As a lessor

When it is the lessor, the Company determines at the date of lease inception whether each lease is a finance lease or an operating lease. To classify each lease, Movida made an overall assessment of whether the lease transferred substantially all the risks and rewards incidental to ownership of the underlying asset. If this was the case, the lease was a finance lease; if not, it was an operating lease. As part of this assessment, Movida considered certain indicators such as whether the lease was for the greater part of the economic life of the asset.

The following table presents a maturity analysis of lease payments, showing the undiscounted lease payments that will be received after the reporting date.

	Up to 1 year	1 to 2 years	1 to 3 years	1 to 4 years	1 to 5 years	Over 5 years	Total
Leases receivable	661,734	530,925	407,975	317,849	199,234	258,763	2,376,481
<b>Total</b>	<b>661,734</b>	<b>530,925</b>	<b>407,975</b>	<b>317,849</b>	<b>199,234</b>	<b>258,763</b>	<b>2,376,481</b>

## 17. PROVISION FOR JUDICIAL AND ADMINISTRATIVE LITIGATION AND JUDICIAL DEPOSITS

Movida is a party to a number of civil, labor and tax lawsuits and administrative lawsuits. A provision is established for all demands arising from lawsuits for which it is probable that an outflow of funds will be made to settle a contingency and/or an obligation, and where a reasonable estimate of this outflow can be made. The assessment of the likelihood of loss includes available evidence, hierarchy of laws, available case laws, recent court decisions and their relevance in the legal system, as well as the advice of outside lawyers.

The provision is reviewed and adjusted to account for changes in circumstances, such as the applicable limitation period, completion of tax inspections, or additional exposure identified on the basis of new matters or court decisions.

The nature of the lawsuits is as follows:

**Civil** - Civil lawsuits do not individually involve material amounts and are mainly related to alleged failure to provide services (mainly credit card billing issues related to leasing in general, vehicle damages and traffic fines), termination of contract of sale and purchase of assets (vehicles), as well as lawsuits involving traffic accidents filed by third parties and regressive action of insurers.

**Tax** - Tax lawsuits are not for significant amounts and are mainly related to tax assessment notices alleging improper collection of ICMS and ISS, as well as tax execution/motion to stay execution arising from the collection of IPVA, advertising fees and other.

**Labor** - Labor lawsuits do not involve individually material amounts and the related provision was recognized to cover the risks of loss arising from lawsuits claiming compensation for overtime, commissions, hazardous duty premium, health hazard premium, work accidents and lawsuits filed by employees of third parties due to the subsidiary liability.

### 17.1. Judicial deposits and provision for judicial and administrative litigation

The table below presents the nature of judicial deposits and provisions at September 30, 2022 and December 31, 2021.

	Judicial deposits				Provisions			
	Parent Company		Consolidated		Parent Company		Consolidated	
	09/30/2022	12/31/2021	09/30/2022	12/31/2021	09/30/2022	12/31/2021	09/30/2022	12/31/2021
Civil	18	17	2,326	1,037	3,745	255	6,797	2,578
Tax	6,788	4,823	6,794	4,827	142	-	142	-
Labor	12	18	1,146	596	167	49	2,627	2,134
<b>Total</b>	<b>6,818</b>	<b>4,858</b>	<b>10,266</b>	<b>6,460</b>	<b>4,055</b>	<b>304</b>	<b>9,566</b>	<b>4,712</b>



Judicial deposits refer to: (i) judicial escrow accounts or orders to block bank balances for guarantee of executions by the courts; or (ii) deposits in a judicial account in lieu of tax payments or payables that are being discussed in court.

### 17.2. Changes in the provision for judicial and administrative litigation

The changes in the provision for judicial and administrative litigation for the periods ended September 30, 2022 and 2021 are as follows:

	Parent Company				Consolidated			
	Civil	Tax	Labor	Total	Civil	Tax	Labor	Total
<b>At December 31, 2021</b>	<b>255</b>	-	<b>49</b>	<b>304</b>	<b>2,578</b>	-	<b>2,134</b>	<b>4,712</b>
Additions	3,662	142	127	3,931	6,764	142	1,798	8,704
Reversals	(172)	-	(9)	(181)	(2,544)	-	(1,306)	(3,849)
<b>At September 30, 2022</b>	<b>3,745</b>	<b>142</b>	<b>167</b>	<b>4,054</b>	<b>6,798</b>	<b>142</b>	<b>2,627</b>	<b>9,567</b>
<b>At December 31, 2020</b>	<b>115</b>	-	<b>69</b>	<b>184</b>	<b>2,646</b>	-	<b>2,078</b>	<b>4,724</b>
Additions	81	-	4	85	1,935	-	535	2,470
Reversals	(32)	-	(24)	(56)	(2,376)	-	(838)	(3,214)
<b>At September 30, 2021</b>	<b>164</b>	-	<b>49</b>	<b>213</b>	<b>2,205</b>	<b>2,205</b>	<b>1,775</b>	<b>3,980</b>

### 17.3. Possible risk of losses for which no provisions are recorded

Movida is a party to civil, labor and tax lawsuits at the judicial or administrative level, with risk of loss considered possible by Management under the advice of its legal counsel and for which no provision was recorded.

The estimated litigations amounts are as below:

	Parent Company		Consolidated	
	09/30/2022	12/31/2021	09/30/2022	12/31/2021
Civil	978	1,617	28,418	23,477
Labor	103	305	10,341	14,486
Tax	4,312	766	46,450	20,031
<b>Total</b>	<b>5,393</b>	<b>2,688</b>	<b>85,209</b>	<b>57,994</b>

Possible civil case risk of losses refer to complaints from consumers for alleged failure to provide services or of an indemnity nature for loss of profits and material and moral damages for traffic accidents involving vehicles in their fleet, not involving individual material amounts.

Management believes that there is no specific procedure adopted that gives rise to labor claims filed against Movida, and the labor claims filed do not involve individual material amounts and are mainly related to payment of differences in overtime and commissions, hazardous duty premium, health hazard premium and lawsuits filed by the employees of outsourced companies.

Tax claims refer to tax assessment notices that are being challenged in respect of the improper collection of ICMS and ISS debts, and to tax execution/motion to stay execution arising from the collection of IPVA and PIS/COFINS, advertising fees and other charges.



## 18. LABOR AND SOCIAL LIABILITIES

### 18.1 Accounting policy

#### i) Short-term benefits

Short-term employee benefits are expensed as the related service is provided. A liability is recognized for an amount expected to be paid whether Movida has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

#### i) Profit sharing

Movida recognizes a liability and an expense for profit sharing based on a methodology that takes into consideration the profit attributable to Movida's shareholders after adjustments.

### 18.2. Analysis of labor and social liabilities

	Parent Company		Consolidated	
	09/30/2022	12/31/2021	09/30/2022	12/31/2021
Provision for vacation, 13th salaries and bonuses	3,247	7,848	53,920	42,211
Salaries	1,118	923	13,402	9,451
Social security (INSS)	1,336	601	23,953	13,947
Severance pay fund (FGTS)	102	91	1,012	1,075
Other	51	12	503	293
<b>Total</b>	<b>5,854</b>	<b>9,475</b>	<b>92,790</b>	<b>66,977</b>

## 19. INCOME TAX AND SOCIAL CONTRIBUTION

### 19.1. Deferred income tax and social contribution

Deferred income tax ("IRPJ") and social contribution ("CSLL") assets and liabilities were calculated for tax loss carryforwards and temporary differences deductible or taxable in the future. Their origins are comprised as follows:

	Parent Company		Consolidated	
	09/30/2022	12/31/2021	09/30/2022	12/31/2021
<b>Deferred tax assets:</b>				
Income tax and social contribution tax losses	237,905	135,628	741,759	204,582
Provision for judicial and administrative litigation	1,343	103	1,980	1,602
Provision for expected credit losses from trade receivables	5,985	5,742	54,104	40,376
Impairment of assets	-	-	3,208	3,208
Recognized in comprehensive income – swap agreement	10,494	6,020	448,328	108,592
Adjustment from effects of adoption of amendments to IFRS 16/CPC 06 (R2)	1,974	8,713	10,593	8,079
Other	6,010	57	27,868	26,691
<b>Total deferred tax assets</b>	<b>263,711</b>	<b>156,263</b>	<b>1,287,840</b>	<b>393,130</b>
<b>Deferred tax liabilities:</b>				
Accounting vs. tax depreciation	(31,254)	(7,960)	(1,597,628)	(740,662)
Property and equipment - finance leases	1,810	(1,910)	(34,104)	(41,792)
Recognized in profit or loss – swap agreement	-	-	(3,153)	(3,153)
Acquisition of Marbor	(21,280)	-	(21,280)	-
Deferred income from public bodies	-	-	(4,494)	(5,460)
Other	-	-	1,538	1,606
<b>Total deferred tax liabilities</b>	<b>(50,724)</b>	<b>(9,870)</b>	<b>(1,659,121)</b>	<b>(789,461)</b>
<b>Total, net</b>	<b>212,987</b>	<b>146,393</b>	<b>(371,281)</b>	<b>(396,331)</b>
<b>Classified as:</b>				
Deferred income tax and social contribution assets - noncurrent	243,789	146,393	952,892	154,427
Deferred income tax and social contribution liabilities - noncurrent	(30,802)	-	(1,324,173)	(550,758)
<b>Total, net</b>	<b>212,987</b>	<b>146,393</b>	<b>(371,281)</b>	<b>(396,331)</b>



CHANGES IN BALANCES	Parent Company	Consolidated
<b>Net balance of deferred income tax and social contribution at December 31, 2021</b>	<b>146,393</b>	<b>(396,331)</b>
Income tax and social contribution from the acquisition of Marbor	(21,280)	(19,643)
Income tax and social contribution from the acquisition of Vox Frotas	(12,901)	-
Income tax and social contribution from the merger of Premium	164	-
Deferred income tax and social contribution recognized in profit or loss	96,118	(199,653)
Deferred income tax and social contribution on IPO costs	19	19
Deferred income tax and social contribution on other comprehensive income	4,474	244,327
<b>Net balance of deferred income tax and social contribution at September 30, 2022</b>	<b>212,987</b>	<b>(371,281)</b>

CHANGES IN BALANCES	Parent Company	Consolidated
<b>Net balance of deferred income tax and social contribution at December 31, 2020</b>	<b>108,924</b>	<b>(121,541)</b>
Income tax and social contribution from the acquisition of Vox Frotas	-	(8,397)
Income tax and social contribution from the merger of CS Participações and CS Frotas	-	(50,670)
Deferred income tax and social contribution recognized in profit or loss	23,940	(193,414)
Deferred income tax and social contribution on other comprehensive income	4,909	92,115
<b>Net balance of deferred income tax and social contribution at September 30, 2021</b>	<b>137,773</b>	<b>(281,907)</b>

## 19.2. Reconciliation of income tax and social contribution (expense) benefit

A reconciliation of statutory rates applied to profit before income tax and social contribution to arrive at the effective expense/benefit, is as follows:

	Parent Company		Consolidated	
	09/30/2022	09/30/2021	09/30/2022	09/30/2021
<b>Profit before income tax and contribution</b>	<b>442,454</b>	<b>518,843</b>	<b>739,132</b>	<b>783,726</b>
Statutory rates	34%	34%	34%	34%
<b>IRPJ and CSLL at the standard rates</b>	<b>(150,435)</b>	<b>(176,407)</b>	<b>(265,564)</b>	<b>(266,467)</b>
<b>Permanent tax differences</b>				
Equity in results of investees/subsidiaries	191481	174,142	-	-
Companies subject to foreign jurisdiction tax rates	-	-	-	(9,133)
Interest on capital - TLP - Received	-	(546)	(4,216)	(546)
Interest on capital - TLP - Paid	55,080	26,738	59,295	27,283
PAT	-	-	5	955
Nondeductible expenses	(8)	-	(675)	(571)
10% surcharge	-	-	36	44
"Lei do Bem" (Law 11,774/08)	-	-	-	5,459
Other	-	13	10,559	2,033
<b>IRPJ and CSLL calculated</b>	<b>96,118</b>	<b>23,940</b>	<b>(200,560)</b>	<b>(240,943)</b>
<b>Income tax and social contribution</b>				
Current	-	-	(907)	(51,543)
Deferred	96,118	23,940	(199,653)	(189,400)
<b>IRPJ and CSLL calculated</b>	<b>96,118</b>	<b>23,940</b>	<b>(200,560)</b>	<b>(240,943)</b>

(i) IRPJ and CSLL are calculated excluding the EBIT of foreign companies.

Movida's income tax returns are open to review by tax authorities for five years from the date of filing of the return. Additional taxes and penalties may arise, which might incur penalties. However, Management believes that all taxes have either been properly paid or accrued for.



### 19.3. Income tax and social contribution prepaid

	Parent Company			Consolidated		
	Income tax and social contribution prepaid	Income tax and social contribution payable	Total, net	Income tax and social contribution prepaid	Income tax and social contribution payable	Total, net
<b>IRPJ and CSLL balance at December 31, 2021</b>	<b>26,304</b>	-	<b>26,304</b>	<b>79,563</b>	<b>(1,769)</b>	<b>77,794</b>
Reversal/ Provision for income tax and social contribution	-	-	-	1,576	167	1,743
Addition due to corporate reorganization	4,491	-	4,491	-	(1)	(1)
Provision for income tax and social contribution	(1,981)	-	(1,981)	(2,401)	-	(2,401)
Income tax and social contribution paid	2,696	-	2,696	7,924	-	7,924
Income tax and social contribution prepaid	17,902	-	17,902	46,783	-	46,783
Offset of Income tax and social contribution prepaid	-	-	-	-	4	4
<b>IRPJ and CSLL balance at September 30, 2022</b>	<b>49,412</b>	-	<b>49,412</b>	<b>133,445</b>	<b>(1,599)</b>	<b>131,846</b>
Current	49,619	(207)	49,412	127,711	715	128,426
Noncurrent	-	-	-	-	-	-
<b>Total</b>	<b>49,619</b>	<b>(207)</b>	<b>49,412</b>	<b>127,711</b>	<b>715</b>	<b>128,426</b>
<b>IRPJ and CSLL balance at December 31, 2020</b>	<b>27,686</b>	-	<b>27,686</b>	<b>64,329</b>	-	<b>64,329</b>
Addition due to corporate reorganization	-	-	-	19,633	(13,805)	5,828
Addition due to acquisition of company	-	-	-	-	(4,900)	(4,900)
Provision for income tax and social contribution	-	-	-	-	(47,026)	(47,026)
Income tax and social contribution paid	-	-	-	87	46,896	46,983
Income tax and social contribution prepaid	-	-	-	13,665	-	13,665
Offset against other federal and social security taxes	(4,890)	-	(4,890)	(25,969)	-	(25,969)
<b>IRPJ and CSLL balance at September 30, 2021</b>	<b>22,796</b>	-	<b>22,796</b>	<b>71,745</b>	<b>(18,835)</b>	<b>52,910</b>

### 19.4. Estimated realization schedule

Deferred tax assets arising from temporary differences will be used to offset payables as the respective differences are settled.

Tax losses can be carried forward indefinitely. At September 30, 2022 deferred income tax and social contribution are recorded for all carryforward tax losses.

In estimating the realization of deferred tax assets, Management considers its budget and the strategic plan based for the estimated realization schedule of assets and liabilities, and earnings projections for the subsequent years.

The following table reflects the estimate timing of realization of deferred income tax and social contribution losses:

Year	Parent Company	Consolidated
2022	11,087	(193,624)
2023	39,793	(35,015)
2024	27,977	(24,617)
2025	32,721	(28,792)
2026	54,142	(47,641)
2026 to 2029	47,267	(41,592)
<b>Total</b>	<b>212,987</b>	<b>(371,281)</b>

## 20. EQUITY

### i. Common shares

Common shares are classified as equity. Incremental costs directly attributable to the issuance of new shares are deducted from proceeds, net of tax.

### ii. Repurchase and redemption of shares (treasury shares)

When shares recognized as equity are repurchased, the consideration paid, which includes any directly attributable costs, is recognized as a deduction from equity.



The repurchased shares are classified as treasury shares and are presented as a deduction from equity. When treasury shares are subsequently sold or reissued, the amount received is recognized as an increase in equity, and the gain or loss resulting from the transaction is presented as a capital reserve.

### iii. Capital reserve

Capital reserves reflect amounts received by the Company that do not flow through income. The respective reserve essentially reflects the contributions made by shareholders that are directly related to the formation or increase of the capital. The capital reserves are a group of accounts within equity.

## 20.1. Share capital

The Company's capital stock, fully subscribed and paid-in, at September 30, 2022 is R\$ 2,590,776 (R\$ 2,590,702 at December 31, 2021), divided into 362,302,086 common shares, without par value (362,302,086 at December 31, 2021).

The composition of the share capital at September 30, 2022 is as follows:

	09/30/2022	
	Common shares	(%)
SIMPAR S.A	228,356,317	63.03%
Treasury shares	591,337	0.16%
Other	133,354,432	36.81%
<b>Total</b>	<b>362,302,086</b>	<b>100%</b>

## 20.2. Treasury shares

At September 30, 2022, the Company repurchased own shares for R\$ 891 (R\$ 10,667 at December 31, 2021). Thus, the balance of treasury shares at September 30, 2022 is R\$ 14,410 (R\$ 12,639 at December 31, 2021). The shares were acquired for treasury, to cover any exercise of options within the scope of the share-based compensation plan.

## 20.3. Share-based compensation plan

The Parent Company Simpar S.A. created a Stock Option Plan in 2010, prior to Movida's IPO, for which the Company has granted stock options in Simpar S.A. for certain members of its Executive Board.

The program is intended to allow beneficiaries to receive restricted stock in order to: (a) stimulate the expansion, success and achievements aligned with Movida's corporate purposes; (b) align the interests of Movida shareholders with those of the beneficiaries; and (c) allow Movida or its subsidiaries to attract and retain the beneficiaries.

The awards granted to beneficiaries, plus the options or other rights to receive shares issued by Movida under stock option programs or share-based compensation programs to be approved in the future, may entitle them to a number of shares not to exceed 5% of the total voting capital of Movida, on a fully diluted basis.

The following table sets forth the number and weighted average exercise price and the changes in stock options:

	Number of stock options (Parent company)			
	Granted	Canceled	Exercised	Stock options outstanding
<b>Position at December 31, 2021</b>	<b>669,294</b>	<b>(30,144)</b>	<b>(282,994)</b>	<b>356,156</b>
Granted in 2022	-	-	(356,156)	(356,156)
<b>Position at September 30, 2022</b>	<b>669,294</b>	<b>(30,144)</b>	<b>(639,150)</b>	<b>-</b>
<b>Position at December 31, 2020</b>	<b>402,176</b>	<b>(30,144)</b>	<b>(118,331)</b>	<b>253,701</b>
Granted in 2021	267,118	-	(164,663)	102,455
<b>Position at September 30, 2021</b>	<b>669,294</b>	<b>(30,144)</b>	<b>(282,994)</b>	<b>356,156</b>



### Restricted stock plan and matching

At the Extraordinary General Meeting held on January 13, 2017, approval was given for the restricted stock program for Movida's officers, employees and service providers. The restricted stock plan consists of the delivery by Movida (restricted shares) to its employees as part of the payment of variable compensation of the beneficiaries as bonds, in annual installments for four years. In addition, employees may, at their sole discretion, opt to receive an additional portion of the variable compensation amount as a bonus paid in the form of Movida's shares, and in case the employee opts to receive shares, Movida will provide the employee with one matching share for each share received by the employee, within the limits established in the program. The granting of the right to receive restricted share and matching shares is made through the conclusion of a Grant Agreement between Movida and the employee. Thus, the plan seeks to: (a) stimulate the expansion, success and achievement of Movida and its subsidiaries' social objectives; (b) align the interests of Movida and its subsidiaries' shareholders with those of its employees; and (c) enable Movida and its subsidiaries to attract and retain the beneficiaries.

In order to calculate the number of restricted shares to be delivered to the employee, the net value earned by the employee will be divided by the average quotation of Movida shares on B3 S.A. - Brasil, Bolsa, Balcão, weighted by the trading volume in the last 30 pre-dates prior to each date of acquisition of the rights related to the restricted shares.



Restricted and matching shares granted will be redeemed only after the minimum terms stipulated by the plan and according to the characteristics indicated in the following tables:

Plan	Year of grant	Number of shares	Tranche	Exercise price	Fair value of the option on the grant date	Volatility	Risk-free interest rate	Expected dividends	Restricted stock plan life	Acquisition period	Transfer date
01/18	2018	47,565	1	6.99	7.900	33.92%	6.38%	2.22%	5 years	04/23/2018 to 04/24/2019	04/24/2019
01/18	2018	47,565	2	6.99	7.760	33.92%	7.25%	2.22%	5 years	04/23/2018 to 04/24/2020	04/24/2020
01/18	2018	47,565	3	6.99	7.620	33.92%	8.19%	2.22%	5 years	04/23/2018 to 04/24/2021	04/24/2021
01/18	2018	47,630	4	6.99	7.480	33.92%	8.89%	2.22%	5 years	04/23/2018 to 04/24/2022	04/24/2022
01/19	2019	213,081	1	7.87	7.425	41.74%	6.42%	2.22%	5 years	05/02/2019 to 05/01/2020	05/02/2020
01/19	2019	213,081	2	7.87	7.425	41.74%	6.42%	2.22%	5 years	05/02/2019 to 05/01/2021	05/02/2021
01/19	2019	213,081	3	7.87	7.425	41.74%	6.42%	2.22%	5 years	05/02/2019 to 05/01/2022	05/02/2022
01/19	2019	213,267	4	7.87	7.425	41.74%	6.42%	2.22%	5 years	05/02/2019 to 05/01/2023	05/02/2023
FOLLOW ON	2019	83,900	1	14.66	13.831	41.74%	6.42%	2.22%	3 years	10/03/2019 to 07/30/2022	07/31/2022
ROUTE	2019	23,354	1	7.87	7.425	41.74%	6.42%	2.22%	3 years	05/02/2019 to 05/01/2020	04/29/2020
ROUTE	2019	23,354	2	7.87	7.425	41.74%	6.42%	2.22%	3 years	05/02/2019 to 05/01/2021	04/29/2021
ROUTE	2019	23,354	3	7.87	7.425	41.74%	6.42%	2.22%	3 years	05/02/2019 to 05/01/2022	04/29/2022
01/20	2020	42,046	1	17.4	16.698	40.44%	2.15%	2.82%	5 years	05/04/2020 to 05/03/2021	05/04/2021
01/20	2020	42,046	2	17.4	16.698	40.44%	2.15%	2.82%	5 years	05/04/2020 to 05/03/2022	05/04/2022
01/20	2020	42,046	3	17.4	16.698	40.44%	2.15%	2.82%	5 years	05/04/2020 to 05/03/2023	05/04/2023
01/20	2020	42,004	4	17.4	16.698	40.44%	2.15%	2.82%	5 years	05/04/2020 to 05/03/2024	05/04/2024
ROUTE	2020	16,047	1	17.4	16.698	40.44%	2.15%	2.82%	3 years	04/28/2020 to 04/27/2021	04/28/2021
ROUTE	2020	16,047	2	17.4	16.698	40.44%	2.15%	2.82%	3 years	04/28/2020 to 04/27/2022	04/28/2022
ROUTE	2020	16,064	3	17.4	16.698	40.44%	2.15%	2.82%	3 years	04/28/2020 to 04/27/2023	04/28/2023
01/21	2021	29,105	1	20.03	19.038	53.24%	6.15%	2.31%	5 years	05/04/2021 to 05/03/2022	04/30/2022
01/21	2021	29,105	2	20.03	19.038	53.24%	6.15%	2.31%	5 years	05/04/2021 to 05/03/2023	04/30/2023
01/21	2021	29,105	3	20.03	19.038	53.24%	6.15%	2.31%	5 years	05/04/2021 to 05/03/2024	04/30/2024
01/21	2021	29,106	4	20.03	19.038	53.24%	6.15%	2.31%	5 years	05/04/2021 to 05/03/2025	04/30/2025
ROUTE	2021	2,776	1	20.03	19.038	53.24%	6.15%	2.31%	3 years	04/28/2021 to 04/27/2022	04/30/2022
ROUTE	2021	2,776	2	20.03	19.038	53.24%	6.15%	2.31%	3 years	04/28/2021 to 04/27/2023	04/30/2023
ROUTE	2021	2,776	3	20.03	19.038	53.24%	6.15%	2.31%	3 years	04/28/2021 to 04/27/2024	04/30/2024



Number of restricted shares:

	Number of restricted shares (Parent Company)			
	Granted	Canceled	Transfer	Outstanding restricted shares
<b>Position at December 31, 2021</b>	<b>1,537,847</b>	<b>(87,992)</b>	<b>(625,931)</b>	<b>823,923</b>
Granted in 2022	-	(12,167)	(340,098)	(352,265)
<b>Position at September 30, 2022</b>	<b>1,537,847</b>	<b>(100,159)</b>	<b>(966,029)</b>	<b>471,658</b>
<b>Position at December 31, 2020</b>	<b>1,413,098</b>	<b>(76,197)</b>	<b>(327,256)</b>	<b>1,009,645</b>
Granted in 2021	124,749	(11,264)	(502,703)	(389,218)
<b>Position at September 30, 2021</b>	<b>1,537,847</b>	<b>(87,461)</b>	<b>(829,959)</b>	<b>620,427</b>

#### 20.4. Capital reserves

The capital reserves reflect the gain on the sale of shares at market prices upon granting awards to the executives of Movida.

No amount was recorded in income for the period ended September 30, 2022 (R\$ 2,227 at September 30, 2021) in "Administrative Expenses" as compensation for the share-based payment plans; The amount accumulated in the capital reserve account related to these plans in equity is R\$ 61,633 at September 30, 2022 (R\$ 61,633 at December 31, 2021).

#### 20.5. Revenue reserves

Revenue reserves are recognized by appropriation of Movida's earnings, as provided for in paragraph 4 of art. 182 of Law 6,404/76. According to paragraph 6 of art. 202 of this Law, added by Law 10,303/01, if there are any unappropriated profits, after allocation to mandatory dividends and other capital reserves.

These comprise: legal reserve, in the amount of R\$ 74,701 at September 30, 2022 and December 31, 2021, investment reserve in the amount of R\$ 729,900 at September 30, 2022 and December 31, 2021, retained earnings in the amount of R\$ 109,359 at September 30, 2022 and December 31, 2021, and accumulated profits in the amount of R\$ 159,018 at September 30, 2022. Additionally, the earnings reserve is comprised of: (i) statutory reserve; (ii) contingency reserve; (ii) unrealized earnings reserve; (ii) earnings reserve for expansion; (iv) tax incentive reserve; and (v) special reserve for mandatory dividends not distributed; for which Movida has no balance recorded in the periods ended September 30, 2022 and December 31, 2021.

The balance in the retained earnings reserve refers to retained earnings based on the capital budget, established under the terms of article 196 of the Brazilian Corporation Law, and approved at the Annual Shareholders' General Meeting held on April 26, 2019. At a meeting of the Board of Directors, the shareholders approved the inclusion in Management's proposal to be analyzed at the Extraordinary General Meeting (EGM), held on April 30, 2020, the reclassification of these retained earnings to the Investment Reserve. The reclassification will be reflected in the individual and consolidated quarterly financial information subsequent to the EGM's approval.

#### 20.6. Investment reserve

Movida maintains an "Investment Reserve" with a balance of R\$ 729,900 at September 30, 2022 and December 31, 2021, to fund the expansion of its activities, subsidiaries and associates, including through the subscription of capital increases or the creation of new ventures, which will be formed with up to 100% of the profit outstanding that remains after the legal and statutory deductions. The balances cannot exceed 80% of Movida's subscribed capital, and the balance of this reserve plus other profit reserves, except for the unrealized profit reserve and the contingency reserve, cannot exceed Movida's total subscribed capital.



## 20.7. Dividends and interest on capital payable

Pursuant to Movidá's Bylaws, the shareholders are entitled to an annual mandatory dividend not lower than 25% of Movidá annual profit, adjusted by the following additions or exclusions:

- 5% allocated to the legal reserve;
- Appropriations to an equity contingency reserve less reversal. A portion of the profit may also be retained for the "investment reserve".

The amount to be distributed must be approved at the Annual General Meeting (AGM) that also approves financial statements for the prior year, based on a proposal submitted by the Executive Board and approved by the Board of Directors. Dividends are distributed in accordance with the resolution of this AGM, held within the first four months of each year.

Movidá's Bylaws permit the distribution of interim dividends, as an advance towards the minimum mandatory dividends.

At September 30, 2022, "dividends payable" include R\$ 91,418 (R\$ 127,773 at December 31, 2021) referring to dividends and interest on capital.

	Parent Company		
	Interest on capital	Dividends payable	Total
<b>At December 31, 2021</b>	<b>47,108</b>	<b>80,665</b>	<b>127,773</b>
Interest on capital distribution	(86,160)	(306,999)	(393,159)
Dividend distribution	162,000	217,556	379,556
Withholding Income Tax (IRRF)	(22,752)	-	(22,752)
<b>At September 30, 2022</b>	<b>100,196</b>	<b>(8,778)</b>	<b>91,418</b>
<b>At December 31, 2020</b>	<b>-</b>	<b>37,400</b>	<b>37,400</b>
Interest on capital distribution	-	(61,785)	(61,785)
Dividend distribution	-	78,639	78,639
Withholding Income Tax (IRRF)	-	(8,012)	(8,012)
<b>At September 30, 2021</b>	<b>-</b>	<b>46,242</b>	<b>46,242</b>

	Consolidated		
	Interest on capital	Dividends payable	Total
<b>At December 31, 2021</b>	<b>47,108</b>	<b>83,013</b>	<b>130,121</b>
Interest on capital distribution	(86,160)	(309,347)	(395,507)
Dividend distribution	162,000	217,556	379,556
Withholding Income Tax (IRRF)	(22,752)	-	(22,752)
<b>At September 30, 2022</b>	<b>100,196</b>	<b>(8,778)</b>	<b>91,418</b>
<b>At December 31, 2020</b>	<b>-</b>	<b>37,400</b>	<b>37,400</b>
Interest on capital distribution	-	(61,785)	(61,785)
Dividend distribution	-	78,639	78,639
Withholding Income Tax (IRRF)	-	(8,012)	(8,012)
<b>At September 30, 2021</b>	<b>-</b>	<b>46,242</b>	<b>46,242</b>



## 21. NET REVENUE FROM LEASES, RENDERING SERVICES AND SALE OF ASSETS USED IN SERVICES RENDERED

	Rent a Car		GTF		Consolidated	
	09/30/2022	09/30/2021	09/30/2022	09/30/2021	09/30/2022	09/30/2021
<b>Net revenue</b>						
Revenue from vehicle rental	1,959,796	1,150,418	-	-	1,959,795	1,150,418
Revenue from fleet management and outsourcing	-	-	1,311,796	648,569	1,311,797	648,569
Revenue from sales of assets	3,156,949	1,557,567	460,613	235,075	3,617,562	1,792,642
<b>Total net revenue</b>	<b>5,116,744</b>	<b>2,707,985</b>	<b>1,772,410</b>	<b>883,644</b>	<b>6,889,154</b>	<b>3,591,629</b>
Products and services transferred at a point in time	3,156,949	1,557,567	460,613	235,075	3,617,562	1,792,642
Products and services transferred over time	1,959,796	1,150,418	1,311,796	648,569	3,271,592	1,798,987
<b>Total net revenue</b>	<b>5,116,744</b>	<b>2,707,985</b>	<b>1,772,410</b>	<b>883,644</b>	<b>6,889,154</b>	<b>3,591,629</b>

### 21.1. Analysis of revenue from contracts with customers

The following table presents revenue from contracts with customers of the main business lines and an analytical composition of revenue by reportable segments.

	Parent Company		Consolidated	
	09/30/2022	09/30/2021	09/30/2022	09/30/2021
Revenue from vehicle rental <sup>(i)</sup>	-	-	2,201,183	1,298,383
Revenue from fleet management and outsourcing <sup>(i)</sup>	684,210	461,095	1,467,852	718,526
Revenue from sales of assets <sup>(ii)</sup>	31,266	2,349	3,627,166	1,810,215
<b>Gross revenue</b>	<b>715,476</b>	<b>463,444</b>	<b>7,296,201</b>	<b>3,827,124</b>
<b>(-) Revenue deductions</b>				
Taxes on sales <sup>(iii)</sup>	(62,937)	(42,489)	(370,750)	(209,064)
Returns and rebates	(3,848)	(1,804)	(26,693)	(10,413)
Discounts granted	-	(396)	(9,604)	(16,018)
<b>Total net revenue</b>	<b>648,691</b>	<b>418,755</b>	<b>6,889,154</b>	<b>3,591,629</b>
<b>Timing of revenue recognition</b>				
Products transferred at a point in time	31,266	1,953	3,627,166	1,794,197
Products and services transferred over time	617,425	416,802	3,261,988	1,797,432
<b>Total net revenue</b>	<b>648,691</b>	<b>418,755</b>	<b>6,889,154</b>	<b>3,591,629</b>

(i) Revenue recognition in accordance with CPC 06 (R2) / IFRS 16 - Leases.

(ii) Revenue recognition in accordance with CPC 47 (R2) / IFRS 15 - Revenue from Contracts with Customers.

(iii) Taxes levied on sales refer mainly to municipal taxes on services (rates of 2% to 5%) and contributions related to PIS (rate of 1.65%) and COFINS (rate of 7.6%).

## 22. EXPENSES BY NATURE

Movida's statement of income is presented by function. Expenses by nature are as follows:

	Parent Company		Consolidated	
	09/30/2022	09/30/2021	09/30/2022	09/30/2021
Cost of sale of assets used in lease and services rendered	(23,039)	(1,987)	(2,881,858)	(1,342,430)
Personnel expenses	(12,043)	(9,005)	(338,765)	(234,413)
Depreciation and amortization	(125,070)	(120,487)	(754,282)	(245,820)
Expected credit losses from trade receivables	(3,421)	(852)	(41,414)	(21,194)
Communication and publicity	(526)	(753)	(73,550)	(34,257)
Building maintenance, water, electricity and communications	(222)	(209)	(41,335)	(31,824)
Vehicle expenses and maintenance	(235,224)	(143,839)	(880,451)	(519,167)
PIS/COFINS credits on inputs	35,021	12,885	524,457	191,062
Cost of damaged vehicles sold (ii)	(1,251)	(7,107)	(107,169)	(62,753)
Contracted services	648	(3,782)	(241,648)	(151,188)
Property leasing	(235)	94	(40,836)	(21,791)
Other income (expenses)	506	106	(72,859)	(57,298)
<b>Total</b>	<b>(364,856)</b>	<b>(274,936)</b>	<b>(4,949,710)</b>	<b>(2,531,073)</b>
(-) Cost of services rendered and sale of assets used in services rendered	(352,513)	(258,774)	(4,165,015)	(2,024,801)
Selling expenses	(6,043)	(3,892)	(348,586)	(197,766)
Administrative expenses	(1,670)	(3,914)	(288,330)	(205,832)
Provision for expected credit losses from trade receivables	(3,421)	(852)	(41,414)	(21,194)
Other operating income (expenses)	(1,209)	(7,263)	(106,365)	(41,631)
<b>Total</b>	<b>(364,856)</b>	<b>(274,936)</b>	<b>(4,949,710)</b>	<b>(2,531,073)</b>

(ii) Refers to the cost of vehicles damaged and casualty vehicles written off, net of the respective amount recovered through sale, in the amount of R\$ 1,251 (R\$ 7,102 at September 30, 2021) in the parent company and R\$ 107,169 (R\$ 62,753 at December 31, 2013) in consolidated.



Movida incurred the following losses from damaged and stolen vehicles:

Period	Damaged vehicles			Vehicles (stolen) / recovered	Total damaged / stolen
	Revenue	Cost	Total		
From October 1, 2021 to December 31, 2021	27,274	(36,511)	(9,237)	(13,477)	(22,714)
From January 1, 2022 to March 31, 2022	29,643	(43,333)	(13,690)	(13,762)	(27,452)
From April 1, 2022 to June 30, 2022	29,563	(45,129)	(15,566)	(22,275)	(37,841)
From July 1, 2022 to September 30, 2022	46,813	(69,452)	(22,638)	(19,238)	(41,876)
<b>12- month total</b>	<b>133,294</b>	<b>(194,425)</b>	<b>(61,131)</b>	<b>(68,752)</b>	<b>(129,883)</b>

### 23. FINANCE RESULT

	Parent Company		Consolidated	
	09/30/2022	09/30/2021	09/30/2022	09/30/2021
<b>Finance income</b>				
Financial investments	111,890	16,469	331,165	142,837
Interest received	1,441	1,256	9,438	5,447
Gains (losses) on derivative transactions	-	-	-	50,234
Other finance income	670	992	7,236	6,640
<b>Total finance income</b>	<b>114,001</b>	<b>18,717</b>	<b>347,839</b>	<b>205,158</b>
<b>Total interest and charges on debts</b>				
Interest on debentures	(435,246)	(115,067)	(758,627)	(206,852)
Interest on loans and borrowings	(45,924)	(18,687)	(389,493)	(207,666)
Exchange rate changes on borrowings	749	(78)	66,250	87,794
Gains (losses) on derivative transactions	(4,435)	976	(396,289)	(114,442)
Interest and charges on leases	(24,930)	(13,811)	(35,551)	(22,462)
Interest on supplier financing – car manufacturers	(10)	-	(318)	(1,013)
<b>Total interest and charges on debts</b>	<b>(509,796)</b>	<b>(146,666)</b>	<b>(1,514,028)</b>	<b>(464,641)</b>
Other finance expenses				
Financial taxes and charges expenses	(6,446)	(2,349)	(18,121)	(12,228)
Interest on other payables	(188)	-	(2,924)	(482)
Other finance expenses	(4,434)	(1,705)	(13,078)	(4,637)
<b>Total other finance expenses</b>	<b>(11,068)</b>	<b>(4,054)</b>	<b>(34,123)</b>	<b>(17,347)</b>
<b>Total finance expenses</b>	<b>(520,864)</b>	<b>(150,721)</b>	<b>(1,548,151)</b>	<b>(481,988)</b>
<b>Finance result, net</b>	<b>(406,863)</b>	<b>(132,004)</b>	<b>(1,200,312)</b>	<b>(276,830)</b>

### 24. RELATED PARTY TRANSACTIONS

Management has identified as related parties its shareholders, other companies related to these shareholders, its managers and other key management personnel and their families, as defined in Pronouncement CPC 5 (R1) / IAS 24.

Movida through a commercial agreement may sell to the Simpar Group vehicles used in its operation, limited to 10% of the sales made by Movida in the last 12 months. However, the minimum sale price by Movida must correspond to the average price of pre-owned vehicles sold for large groups (according to the make, model and mileage of each vehicle) by Movida in the 60 days prior to the receipt of the intention to sell.

## 24.1. Assets and liabilities with related parties

The balances with related parties are disclosed in the tables below:

Assets	Parent Company					
	Trade receivables		Dividends receivable		Other credits	
	09/30/2022	12/31/2021	09/30/2022	12/31/2021	09/30/2022	12/31/2021
<b>Transactions with the Parent company</b>						
Simpar S.A.	6	6	-	-	-	-
<b>Subtotal</b>	<b>6</b>	<b>6</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Transactions with subsidiaries</b>						
Movida Locação de Veículos S.A.	2,655	10	1,900	-	13,847	3,296
Movida Locação de Veículos Premium Ltda.	-	-	-	718	-	36
Movida Europe	9,473	9,473	9,473	-	9,473	-
CS Brasil Frotas Ltda.	1	-	-	-	3,698	-
CS Brasil Participações S.A.	-	-	30,560	30,560	-	-
Green Yalla	-	-	-	-	4,218	-
Vox Frotas Locadora S.A.	-	-	-	647	-	285
<b>Subtotal</b>	<b>12,129</b>	<b>9,483</b>	<b>41,933</b>	<b>31,925</b>	<b>31,236</b>	<b>3,617</b>
<b>Related parties</b>						
BBC Leasing Arrendamento Mercantil S.A.	-	8	-	-	-	-
CS Brasil Transportes de Passageiros e Serviços Ambientais Ltda.	-	-	-	-	1	-
Fadel Transporte Ltda.	37	38	-	-	-	-
JSL S.A.	41	30	-	-	-	1
Original Veículos Ltda.	41	-	-	-	-	-
Original Locad Veic	4	-	-	-	-	-
Pronto Express Logística	89	-	-	-	-	-
Transrio Caminhões, Ônibus, Máquinas e Motores Ltda.	117	52	-	-	-	-
Borgato Máquinas Equipamentos S.A.	35	21	-	-	-	-
Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.	90	31	-	-	-	8
<b>Subtotal</b>	<b>454</b>	<b>180</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>9</b>
<b>Total</b>	<b>12,589</b>	<b>9,669</b>	<b>41,933</b>	<b>31,925</b>	<b>31,237</b>	<b>3,626</b>

Liabilities	Parent Company					
	Trade payables		Dividends and interest on capital payable		Other payables	
	09/30/2022	12/31/2021	09/30/2022	12/31/2021	09/30/2022	12/31/2021
<b>Transactions with the Parent company</b>						
Simpar S.A.	12	-	64,793	80,665	-	161
<b>Subtotal</b>	<b>12</b>	<b>-</b>	<b>64,793</b>	<b>80,665</b>	<b>-</b>	<b>161</b>
<b>Transactions with subsidiaries</b>						
Marbor Locadora	3,790	-	-	-	-	-
Movida Locação de Veículos Premium Ltda.	-	-	-	-	-	6
Movida Locação de Veículos S.A. <sup>(i)</sup>	45,478	15,200	-	-	350	39
CS Brasil Frotas Ltda.	178	-	-	-	-	-
<b>Subtotal</b>	<b>49,446</b>	<b>15,200</b>	<b>-</b>	<b>-</b>	<b>350</b>	<b>45</b>
<b>Related parties</b>						
Avante Veículos Ltda.	10	10	-	-	-	-
CS Brasil Transportes de Passageiros e Serviços Ambientais Ltda.	20	-	-	-	-	-
JSL S.A.	49	-	-	-	35	75
Original Veículos Ltda.	18	17	-	-	-	11
Ponto Veículos Ltda.	1	5	-	-	-	-
<b>Subtotal</b>	<b>98</b>	<b>32</b>	<b>-</b>	<b>-</b>	<b>35</b>	<b>86</b>
<b>Total</b>	<b>49,556</b>	<b>15,232</b>	<b>64,793</b>	<b>80,665</b>	<b>385</b>	<b>292</b>

(i) *Movida Locação de Veículos Ltda., through a commercial agreement, carries out sublease of vehicles for Movida Participações S.A.*



Assets	Consolidated					
	Trade receivables		Other credits		Dividends receivable	
	09/30/2022	12/31/2021	09/30/2022	12/31/2021	09/30/2022	12/31/2021
<b>Transactions with the Parent company</b>						
Movida Participações	-	-	350	-	-	-
Simpar S.A.	240	8	7	-	-	-
<b>Subtotal</b>	<b>240</b>	<b>8</b>	<b>357</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Transactions with subsidiaries</b>						
Movida Locação de Veículos S.A.	-	-	13,847	-	1,900	-
Movida Finance	-	-	303,729	-	-	-
CS Brasil Frotas Ltda.	-	-	77,942	6	11,916	-
CS Brasil Participações S.A.	-	-	11,794	-	30,560	-
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>407,312</b>	<b>6</b>	<b>44,376</b>	<b>-</b>
<b>Related parties</b>						
ATU12	6	-	17	-	-	-
BBC Leasing Arrendamento Mercantil S.A.	1,319	234	-	-	-	-
BBC Pagamentos LTDA.	7	2	-	-	-	-
BMB MODE CENTER S/A	4	-	-	-	-	-
CS Brasil Transportes de Passageiros e Serviços Ambientais Ltda.	9,198	1,213	26	26	-	-
CS Holding	-	-	3,560	-	-	-
Fadel Transporte Ltda.	63	64	-	-	-	-
Grãos do Piauí Rod SPE	62	-	32	-	-	-
Green Yalla	-	-	4,218	-	-	-
HM COM MAN EMPILHADEIRAS	17	-	-	-	-	-
Grãos do Piauí Conc Rod	-	10	-	-	-	-
JSL S.A.	430	439	6	10	-	-
Mobi Transporte Urbano Ltda.	1	-	-	-	-	-
Mogipasses Com. de Billhe	5	-	-	-	-	-
Original Distribuidora Ltda	-	1	-	-	-	-
Original Veículos Ltda.	1,456	18,733	4	1	-	-
Original Locad Veic	281	-	1,153	1,153	-	-
Original Germânia	2,178	-	-	-	-	-
United Auto Nagoya	7,224	-	-	-	-	-
Sul Import Veiculos	2,458	-	-	-	-	-
Cvk Auto Comercio	2,430	-	-	-	-	-
Unit Auto Aricanduva	6,871	-	-	-	-	-
American Star	3,275	-	-	-	-	-
Euro Import Comercio LTDA	3,675	-	-	-	-	-
Ponto Veiculos Ltda.	2,203	9,243	-	-	-	-
Quick Logística Ltda.	1	-	-	-	-	-
Ribeira Empreendimentos Imobiliários Ltda.	-	7	-	-	-	-
PRONTO EXPRESS LOGISTICA SA	151	-	-	-	-	-
Saga Indiana	95	-	-	-	-	-
Saga Provence C V P LTDA	164	-	-	-	-	-
Saga Turim	131	-	-	-	-	-
Transrio Caminhões, Ônibus, Máquinas e Motores Ltda.	120	57	-	-	-	-
Transmoreno Transp Logist LTDA	2	-	-	-	-	-
Borgato Máquinas Equipamentos S.A.	134	168	-	-	-	-
Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.	503	359	5	8	-	-
Vamos Com Cam Máq LA Ltda.	-	4	-	-	-	-
Vamos Com Maq Agric LTDA	41	32	-	-	-	-
Vamos Seminovos Ltda.	2	-	-	-	-	-
<b>Subtotal</b>	<b>44,507</b>	<b>30,566</b>	<b>9,021</b>	<b>1,198</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>44,747</b>	<b>30,574</b>	<b>416,690</b>	<b>1,204</b>	<b>44,376</b>	<b>-</b>

Liabilities	Consolidated					
	Trade payables		Dividends and interest on capital payable		Other payables	
	09/30/2022	12/31/2021	09/30/2022	12/31/2021	09/30/2022	12/31/2021
<b>Transactions with the Parent company</b>						
Movida Participações	-	-	32,460	-	31,236	-
Simpar S.A.	684	-	64,793	80,665	19	508
<b>Subtotal</b>	<b>684</b>	<b>-</b>	<b>97,253</b>	<b>80,665</b>	<b>31,255</b>	<b>508</b>
<b>Transactions with subsidiaries</b>						
Movida Locação de Veículos S.A.	-	-	5,407	-	72,685	-
Movida Europe	-	-	-	-	303,729	-
CS Brasil Frotas Ltda.	-	1	-	-	13,752	-
CS Brasil Participações S.A.	-	-	6,510	-	-	-
<b>Subtotal</b>	<b>-</b>	<b>1</b>	<b>11,917</b>	<b>-</b>	<b>390,166</b>	<b>-</b>
<b>Related parties</b>						
Avante Veículos Ltda.	22	19	-	-	-	-
Auto Green	-	-	-	-	1,119	-
BBC Leasing Arrendamento Mercantil S.A.	6	123	-	-	-	-
BBC Pagamentos LTDA.	145	-	-	-	-	-
CS Brasil Transportes de Passageiros e Serviços Ambientais Ltda.	3,480	2,145	-	-	30,696	32,617
Euro Import Comercio LTDA	-	-	-	-	1	-
CS Holding	-	-	-	-	56	32
Quick Logística	-	-	-	-	-	22
JSL S.A.	916	-	-	-	236	2,508
Madre Corretora e Administradora de Seguros Ltda.	-	-	-	-	12	-
Medlogística Prestação de Serviços de Logística S.A.	1	-	-	-	-	-
Mogi Mob Trans Pass LTDA	6	-	-	-	-	-
Mogipasses Com. de Billhe	-	-	-	-	1	-
Original Distribuidora Ltda	-	-	-	-	-	1
Original Veículos Ltda.	204	39	-	-	160	140
Original Locad Veic	58	58	-	-	2,791	919
Ponto Veiculos Ltda.	163	377	-	-	-	-
Quick Logística Ltda.	123	-	-	-	-	-
Serv Cinq	-	-	-	-	2,842	-
Transrio Caminhões, Ônibus, Máquinas e Motores Ltda.	39	-	-	-	2	2
Transmoreno Transp Logist LTDA	22	-	-	-	-	-
Vamos Máquinas Equipamentos S.A.	-	-	-	-	-	3
Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.	-	97	-	-	13	129
Vamos Seminovos Ltda.	18	18	-	-	-	46
<b>Subtotal</b>	<b>5,203</b>	<b>2,876</b>	<b>-</b>	<b>-</b>	<b>37,929</b>	<b>36,419</b>
<b>Total</b>	<b>5,887</b>	<b>2,877</b>	<b>109,170</b>	<b>80,665</b>	<b>459,350</b>	<b>36,927</b>



## 24.2. Transactions with the Parent company

### 24.2.1. Assets

Assets	Transactions	Specification
Simpar S.A.	Trade receivables	Refers to car rental under market conditions
	Other credits	Refers to reimbursement of expenses and Administrative Service Center ("CSA" – Note 26.5)

### 24.2.2. Liabilities

Assets	Transactions	Specification
Simpar S.A.	Other payables	Refers to reimbursement of expenses and Administrative Service Center ("CSA" – Note 26.5)

## 24.3. Other related-party transactions

### 24.3.1. Assets

Assets	Relationship	Specification
BBC Leasing Arrendamento Mercantil S.A.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
BBC Pagamentos	Same shareholder (SIMPARG S.A.)	Rent a car and reimbursement of expenses
BMB MODE CENTER S/A	Same shareholder (SIMPARG S.A.)	Rent a car and reimbursement of expenses
Borgato Serviços Agrícolas S.A.	Same shareholder (SIMPARG S.A.)	Rent a car and reimbursement of expenses
CS Brasil Transportes de Passageiros e Serviços Ambientais Ltda.	Same shareholder (SIMPARG S.A.)	Rent a car and reimbursement of expenses
CS Brasil Frotas	Same shareholder (SIMPARG S.A.)	Rent a car and reimbursement of expenses
Fadel Transporte	Same shareholder (SIMPARG S.A.)	Rent a car under market conditions
Instituto Julio Simões	Same shareholder (SIMPARG S.A.)	Sale of assets under market conditions and reimbursement of expenses
JSL Empreendimentos Imobiliários Ltda.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
JSL S.A.	Same shareholder (SIMPARG S.A.)	Rent a car and reimbursement of expenses
Marbor Locadora LTDA	Same shareholder (SIMPARG S.A.)	Rent a car and reimbursement of expenses
Madre Corretora e Administradora de Seguros Ltda.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Medlogística Prestação de Serviços de Logística S.A.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Mobi Transporte Urbano Ltda.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Original Veículos Ltda.	Same shareholder (SIMPARG S.A.)	Rent a car and reimbursement of expenses
Ponto Veículos Ltda	Same shareholder (SIMPARG S.A.)	Rent a car and reimbursement of expenses
PRONTO EXPRESS LOGISTICA SA	Same shareholder (SIMPARG S.A.)	Rent a car and reimbursement of expenses
Quick Logística Ltda	Same shareholder (SIMPARG S.A.)	Rent a car and reimbursement of expenses
Ribeira Empreendimentos Imobiliários Ltda.	Same shareholder (SIMPARG S.A.)	Rent a car under market conditions
Transrio Caminhões, Ônibus, Máquinas e Motores Ltda.	Same shareholder (SIMPARG S.A.)	Rent a car and reimbursement of expenses
Transmoreno Transp Logist LTDA	Same shareholder (SIMPARG S.A.)	Rent a car and reimbursement of expenses
Vamos Locação de Caminhões, Máq. e Equipamentos S.A.	Same shareholder (SIMPARG S.A.)	Rent a car and reimbursement of expenses
Vamos Máquinas Equip S.A.	Same shareholder (SIMPARG S.A.)	Rent a car and reimbursement of expenses
Vamos Com Maq Agríc LTDA	Same shareholder (SIMPARG S.A.)	Rent a car and reimbursement of expenses
Vox Frotas Locadora	Same shareholder (SIMPARG S.A.)	Rent a car and reimbursement of expenses
Green Yalla	Same shareholder (SIMPARG S.A.)	Rent a car and reimbursement of expenses
HM COM MAN EMPILHADEIRAS	Same shareholder (SIMPARG S.A.)	Rent a car and reimbursement of expenses
Saga Indiana	Same shareholder (SIMPARG S.A.)	Rent a car and reimbursement of expenses
Saga Provence C V P LTDA	Same shareholder (SIMPARG S.A.)	Rent a car and reimbursement of expenses
Saga Turim	Same shareholder (SIMPARG S.A.)	Rent a car and reimbursement of expenses
Sinal Serv de Integ Indus	Same shareholder (SIMPARG S.A.)	Rent a car and reimbursement of expenses
ATU12	Same shareholder (SIMPARG S.A.)	Rent a car and reimbursement of expenses



### 24.3.2. Liabilities

Liabilities	Relationship	Specification
Avante Veículos Ltda	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
BBC Leasing Arrendamento Mercantil S.A.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Borgato Serviços Agrícolas S.A.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
CS Brasil Transportes de Passageiros e Serviços Ambientais Ltda.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
CS Brasil Frotas Ltda	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
CLICCA LTDA	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Instituto Julio Simões	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
JSL Empreendimentos Imobiliários Ltda.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
JSL S.A.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Marbor Locadora LTDA	Same shareholder (SIMPARG S.A.)	Rent a car and reimbursement of expenses
Madre Corretora e Administradora de Seguros Ltda.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Medlogística Prestação de Serviços de Logística S.A.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Mobi Transporte Urbano Ltda.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Mogipasses Com. de Billhe	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Original Veículos Ltda.	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Original Locad Veic	Same shareholder (SIMPARG S.A.)	Rent a car and reimbursement of expenses
Ponto Veículos Ltda	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
PRONTO EXPRESS LOGISTICA SA	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Quick Logística Ltda	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Ribeira Empreendimentos Imobiliários Ltda.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Transrio Caminhões, Ônibus, Máquinas e Motores Ltda.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Vamos Locação de Caminhões, Máq. e Equipamentos S.A.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Vamos Seminovos	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Vamos Máquinas Equip S.A.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Vox Frotas Locadora	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
BMB MODE CENTER S/A	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Green Yalla	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
HM COM MAN EMPILHADEIRAS	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Saga Indiana	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Saga Provence C V P LTDA	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Saga Turim	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Sinal Serv de Integ Indus	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
ATU12	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
BBC Pagamentos	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses



24.4. Related party transactions with effects in the statement of income

Results	Revenue from services rendered		Cost of services rendered		Fleet renewal revenue		Fleet renewal costs		Administrative expenses		Finance income	
	09/30/2022	09/30/2021	09/30/2022	09/30/2021	09/30/2022	09/30/2021	09/30/2022	09/30/2021	09/30/2022	09/30/2021	09/30/2022	09/30/2021
<b>Transactions with the Parent company</b>												
Simpar S.A.	28	-	(1)	-	-	-	-	-	(36,212)	-	35,852	-
<b>Subtotal</b>	<b>28</b>	<b>-</b>	<b>(1)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(36,212)</b>	<b>-</b>	<b>35,852</b>	<b>-</b>
<b>Transactions with subsidiaries</b>												
Movida Locação de Veículos S.A.	-	237	(217,888)	(189,107)	-	238	-	(25)	(1,132)	-	10,991	-
CS Brasil Frotas Ltda.	-	-	(169)	-	-	-	-	-	-	-	35,579	-
<b>Subtotal</b>	<b>-</b>	<b>237</b>	<b>(218,057)</b>	<b>(189,107)</b>	<b>-</b>	<b>238</b>	<b>-</b>	<b>(25)</b>	<b>(1,132)</b>	<b>-</b>	<b>46,570</b>	<b>-</b>
<b>Related parties</b>												
Avante Veículos Ltda.	-	-	-	(1)	-	-	-	-	-	-	-	-
BBC Leasing Arrendamento Mercantil S.A.	4	34	-	-	-	-	-	-	-	-	-	-
Borgato Máquinas S.A.	158	148	-	-	-	-	-	-	-	-	-	-
Fadel Transporte Ltda.	240	29	-	-	-	-	-	-	-	-	-	-
JSL S.A.	80	82	(20)	-	-	-	-	-	(44)	-	-	-
Medlogística Prestação de Serviços de Logística S.A.	-	31	-	-	-	-	-	-	-	-	-	-
Original Veículos Ltda.	-	-	(128)	(32)	523	-	(523)	-	-	-	-	-
Original Locad Veic	-	-	(12)	(9)	-	-	-	-	-	-	-	-
Ponto Veículos Ltda.	-	-	(1)	(5)	214	-	(214)	-	-	-	-	-
Pronto Express Logística	615	-	1	-	-	-	-	-	-	-	-	-
Saga Indiana	-	-	(3)	-	-	-	-	-	-	-	-	-
Marbor Locadora	-	-	(3,791)	-	-	-	-	-	-	-	-	-
Transrio Caminhões, Ônibus, Máquinas e Motores Ltda.	467	459	-	-	-	-	-	-	-	-	-	-
Transmoreno	-	-	(5)	-	-	-	-	-	-	-	-	-
Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.	255	256	-	-	-	324	-	-	-	-	-	-
<b>Subtotal</b>	<b>1,819</b>	<b>1,039</b>	<b>(3,959)</b>	<b>(47)</b>	<b>737</b>	<b>324</b>	<b>(737)</b>	<b>-</b>	<b>(44)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>1,847</b>	<b>1,276</b>	<b>(222,017)</b>	<b>(189,154)</b>	<b>737</b>	<b>562</b>	<b>(737)</b>	<b>(25)</b>	<b>(37,388)</b>	<b>-</b>	<b>82,422</b>	<b>-</b>

# INTERIM ACCOUNTING INFORMATION 3Q22 OF MOVIDA PARTICIPAÇÕES S.A. AND ITS SUBSIDIARIES



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Results	Consolidated															
	Revenue from services rendered		Cost of services rendered		Fleet renewal revenue		Fleet renewal costs		Administrative income		Administrative expenses		Finance income		Finance expenses	
	09/30/2022	09/30/2021	09/30/2022	09/30/2021	09/30/2022	09/30/2021	09/30/2022	09/30/2021	09/30/2022	09/30/2021	09/30/2022	09/30/2021	09/30/2022	09/30/2021	09/30/2022	09/30/2021
<b>Transactions with the Parent company</b>																
Movida Participações	223,816	-	(1,967)	-	-	-	-	-	-	-	(1,379)	-	(8,480)	-	(35,579)	-
Simpar S.A.	257	11	(33)	-	-	-	-	-	-	-	(36,665)	-	35,852	-	-	-
<b>Subtotal</b>	<b>224,073</b>	<b>11</b>	<b>(2,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(38,044)</b>	<b>-</b>	<b>27,372</b>	<b>-</b>	<b>(35,579)</b>	<b>-</b>
<b>Transactions with subsidiaries</b>																
Marbor Locadora	-	-	(3,791)	-	-	-	-	-	-	-	-	-	-	-	-	-
Movida Locação de Veículos S.A.	1,809	-	(218,140)	-	-	-	-	-	-	-	(4,914)	-	14,773	-	(6,669)	-
Movida Locação de Veículos Premium Ltda.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Movida Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CS Brasil Frotas Ltda.	19,988	-	(1,981)	-	1,778	-	(1,778)	-	-	-	-	-	42,248	-	-	-
CS Brasil Participações S.A.	-	-	(19,734)	-	-	-	-	-	-	-	(6,107)	-	6,107	-	-	-
<b>Subtotal</b>	<b>21,797</b>	<b>-</b>	<b>(243,646)</b>	<b>-</b>	<b>1,778</b>	<b>-</b>	<b>(1,778)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(11,021)</b>	<b>-</b>	<b>63,128</b>	<b>-</b>	<b>(6,669)</b>	<b>-</b>
<b>Related parties</b>																
Avante Veículos Ltda.	-	1	-	(5)	-	-	-	-	-	-	-	-	-	-	-	-
BBC Leasing Arrendamento Mercantil S.A.	2,434	1,246	-	-	653	-	(653)	-	-	-	-	-	-	-	-	-
BBC Pagamentos	37	4	(746)	-	-	-	-	-	-	-	-	-	-	-	-	-
Borgato Serviços Agrícolas S.A.	1,099	427	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BMB MODE CENTER S/A	12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CS Brasil Transportes de Passageiros e Serviços Ambientais Ltda.	5,830	654	(758)	-	13,376	-	(13,376)	-	-	-	(12)	-	-	-	-	-
CS Brasil Frotas Ltda.	-	52	-	(40)	-	-	-	-	-	-	-	-	-	-	-	-
CS Holding	-	-	-	-	-	-	-	-	-	-	-	-	1,534	-	(832)	-
Euro Import Comercio LTDA	-	-	(1)	-	3,675	-	(3,675)	-	-	-	-	-	-	-	-	-
Fadel Transporte Ltda.	399	29	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HM COM MAN EMPILHADEIRAS	29	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
JSL S.A.	2,996	3,058	(247)	-	366	48	(366)	(29)	-	(1,541)	-	-	-	-	-	-
Madre Corretora e Administradora de Seguros Ltda.	53	31	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Medlogística Prestação de Serviços de Logística S.A.	-	31	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mogi Mob Trans Pass LTDA	-	-	(79)	-	-	-	-	-	-	-	-	-	-	-	-	-
Original Veículos Ltda.	989	39	(1,594)	(4,682)	86,473	49,290	(86,473)	(41,907)	-	(832)	-	-	-	-	-	-
Original Locad Veic	-	-	(24,348)	(3,085)	-	-	-	-	-	-	-	-	-	-	-	-
Original Germânia	-	-	-	-	2,178	-	(2,178)	-	-	-	-	-	-	-	-	-
United Auto Nagoya	-	-	-	-	7,224	-	(7,224)	-	-	-	-	-	-	-	-	-
Sul Import Veiculos	-	-	-	-	2,458	-	(2,458)	-	-	-	-	-	-	-	-	-
Cvk Auto Comercio	-	-	-	-	2,430	-	(2,430)	-	-	-	-	-	-	-	-	-
Unit Auto Aricanduva	-	-	-	-	6,871	-	(6,871)	-	-	-	-	-	-	-	-	-
American Star	-	-	-	-	3,275	-	(3,275)	-	-	-	-	-	-	-	-	-
Ponto Veículos Ltda.	17,267	282	(45)	(6,020)	23,185	12,457	(23,185)	(10,943)	3,854	(1)	-	-	-	-	-	-
Pronto Express Logística	904	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-
Quick Logística Ltda.	-	-	(545)	-	-	-	-	-	-	-	-	-	-	-	-	-
Ribeira Empreendimentos Imobiliários Ltda.	51	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transrio Caminhões, Ônibus, Máquinas e Motores Ltda.	498	476	(7)	-	-	-	-	-	-	(304)	-	-	-	-	-	-
Transmoreno	21	-	(204)	-	-	-	-	-	-	-	-	-	-	-	-	-
Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.	1,511	575	(6)	-	5,589	324	(5,589)	-	-	11	-	-	-	-	-	-
Vamos Comércio de Caminhões e Máquinas Linha Amarela Ltda.	12	2	-	-	108	597	(108)	(439)	-	-	-	-	-	-	-	-
Vamos Comércio de Máquinas Agrícolas Ltda.	371	41	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vamos Seminovos Ltda.	2	-	-	-	-	-	-	-	-	(138)	-	-	-	-	-	-
Saga Indiana	96	-	(8)	-	-	-	-	-	-	-	-	-	-	-	-	-
Saga Provence C V P LTDA	166	-	(9)	-	-	-	-	-	-	-	-	-	-	-	-	-
Saga Turim	133	-	(4)	-	-	-	-	-	-	-	-	-	-	-	-	-
Saga Xangai C V P S LTDA	-	-	(9)	-	-	-	-	-	-	-	-	-	-	-	-	-
Saga Pacific	-	-	(3)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Subtotal</b>	<b>34,910</b>	<b>6,949</b>	<b>(28,612)</b>	<b>(13,832)</b>	<b>157,861</b>	<b>62,716</b>	<b>(157,861)</b>	<b>(53,318)</b>	<b>3,854</b>	<b>-</b>	<b>(2,817)</b>	<b>-</b>	<b>1,534</b>	<b>-</b>	<b>(832)</b>	<b>-</b>
<b>Total</b>	<b>280,780</b>	<b>6,960</b>	<b>(274,258)</b>	<b>(13,832)</b>	<b>159,639</b>	<b>62,716</b>	<b>(159,639)</b>	<b>(53,318)</b>	<b>3,854</b>	<b>-</b>	<b>(51,882)</b>	<b>-</b>	<b>92,034</b>	<b>-</b>	<b>(43,080)</b>	<b>-</b>



## 24.5. Administrative services center

The Simpar Group makes allocations, based on criteria defined in appropriate technical studies of shared expenses within the same structure and back office expenses. The Administrative Service Center (“CSA”) does not charge management fees or apply profitability margins on the services rendered, passing on only the costs. Infrastructure and administrative structure expenses shared with Simpar totaled R\$ 33,389 at September 30, 2022, accounting for 0.49% of Movida’s net revenue (R\$ 9,640 at September 30, 2021 or 0.62% of Movida’s net revenue).

## 24.6. Management compensation

For the period ended September 30, 2022, the compensation, including payroll charges, paid to key management personnel was R\$ 20,997 (R\$ 13,413 at September 30, 2021), in the consolidated. Management is not awarded post-retirement benefits or other long-term benefits, other than from the share-based payment plan and restricted shares (Note 20.3), as follows:

Management	09/30/2022	09/30/2021
Fixed compensation	8,691	6,840
Variable compensation	8,541	4,831
Benefits	197	111
Share-based compensation	3,568	1,630
<b>Total</b>	<b>20,997</b>	<b>13,413</b>

## 25. INSURANCE COVERAGE

Movida has contracted insurance considered by Management to be sufficient to cover potential risks on its assets and/or properties of third parties. For the vehicle fleet, for the most part, it self-insures for the risk of accidents in its fleet, having performed a cost benefit study.

Beneficiary	Guarantee	Risk	Location	Vehicles/equipment		Cover		
				Quantity	Type	insured	Effective period	Contracted coverage
Movida Locação de Veículos S.A.	Vehicle rental, including maintenance management	Civil liability insurance	Brazil	Total fleet	Vehicles	27,000	05/18/2022 to 08/16/2022	200
Movida Locação de Veículos S.A.	Damage to property, pain and suffering, theft or qualified theft and rental coverage.	Global insurance companies: explosion, lightning and fire.	Brazil	Property	Residential	346	12/31/2021 to 12/31/2022	26,400

## 26. EARNINGS PER SHARE

Basic earnings per share are calculated by dividing the profit (loss) attributable to the owners of the Company by the weighted average number of common shares issued during the period, less the common shares repurchased by the Company and held in treasury.

The calculation of basic earnings per share is presented below:

Profit from operations	09/30/2022	09/30/2021
<b>Numerator:</b>		
Profit for the period	538,572	542,783
<b>Denominator:</b>		
Weighted average number of outstanding shares	361,519,562	314,263,617
<b>Basic earnings per share - R\$</b>	<b>1,4897</b>	<b>1,7272</b>

The diluted earnings per share are calculated by adjusting the weighted average number of outstanding common shares, assuming the conversion of all potential common shares for potential dilution.

Movida’s stock option program could potentially cause dilution. A calculation is made to determine the number of shares that would be acquired at fair value (determined as the average annual market price of the Company’s share), based on the monetary value of the subscription rights linked to the outstanding stock options. The number of shares calculated as previously mentioned is compared with the number of shares outstanding, assuming the term of the stock options.



The calculation of diluted earnings per share is presented below:

Profit from operations	09/30/2022	09/30/2021
<b>Numerator:</b>		
Profit for the period	538,572	542,783
<b>Denominator:</b>		
Weighted average number of outstanding shares	361,991,220	318,884,043
<b>Diluted earnings per share - R\$</b>	<b>1,4878</b>	<b>1,7238</b>

## 27. SUPPLEMENTAL STATEMENT OF CASH FLOW INFORMATION

The statements of cash flows under the indirect method are prepared and presented in accordance with the accounting pronouncement CPC 03 (R2)/IAS 7 – “Statement of Cash Flows”.

### 27.1. Acquisition of property and equipment

	Parent Company		Consolidated	
	09/30/2022	09/30/2021	09/30/2022	09/30/2021
Total additions to property and equipment (Note 10)	432,377	348,201	7,444,093	4,535,447
Addition of right-of-use assets (Note 16)	(428,442)	(347,620)	(172,402)	(240,805)
<b>Change in balances:</b>				
Supplier financing - car manufacturers	-	-	694,288	(127,839)
<b>Cash disbursed for acquisition</b>	<b>3,935</b>	<b>581</b>	<b>7,965,979</b>	<b>4,166,803</b>
Cash for acquisition of property and equipment	3,935	578	7,855,937	4,123,876
Cash for acquisition of property and equipment for investment	-	3	110,042	42,927
<b>Total additions to property and equipment</b>	<b>3,935</b>	<b>581</b>	<b>7,965,979</b>	<b>4,166,803</b>

### 27.2. Acquisition and formation of intangible assets

	Parent Company		Consolidated	
	09/30/2022	09/30/2021	09/30/2022	09/30/2021
Total additions to intangible assets (note 11)	-	-	48,697	27,769
Additions due to capitalization of interest on loans and borrowings (Note 14)	-	-	(1,504)	-
<b>Total additions to intangible assets not affecting cash flow</b>	<b>-</b>	<b>-</b>	<b>47,193</b>	<b>27,769</b>
Cash for acquisition of intangible assets for investment	-	-	47,193	27,769
Goodwill on acquisition of company	-	-	-	-
<b>Total additions to intangible assets</b>	<b>-</b>	<b>-</b>	<b>47,193</b>	<b>27,769</b>

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(A free translation of the original in Portuguese)

## **Report on review of quarterly information**

To the Board of Directors and Stockholders  
Movida Participações S.A.

### **Introduction**

We have reviewed the accompanying parent company and consolidated interim accounting information of Movida Participações S.A. ("Company"), included in the Quarterly Information Form (ITR) for the quarter ended September 30, 2022, comprising the balance sheet at that date and the statements of income and comprehensive income for the quarter and nine-month periods then ended, and the statements of changes in equity and cash flows for the nine-month period then ended, and explanatory notes.

Management is responsible for the preparation of the parent company interim accounting information in accordance with the accounting standard CPC 21 - "Interim Financial Reporting", of the Brazilian Accounting Pronouncements Committee (CPC), and of the consolidated interim accounting information in accordance with CPC 21 and International Accounting Standard (IAS) 34 - "Interim Financial Reporting" issued by the International Accounting Standards Board (IASB), as well as the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim accounting information based on our review.

### **Scope of review**

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" and ISRE 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently did not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion on the parent company interim information**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying parent company interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 applicable to the preparation of the Quarterly Information, and presented in accordance with the standards issued by the CVM.



Movida Participações S.A.

**Conclusion on the consolidated interim information**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of the Quarterly Information, and presented in accordance with the standards issued by the CVM.

**Other matters**

**Statements of value added**

The quarterly information referred to above includes the parent company and consolidated statements of value added for the nine-month period ended September 30, 2022. These statements are the responsibility of the Company's management and are presented as supplementary information under IAS 34. These statements have been subjected to review procedures performed together with the review of the quarterly information for the purpose of concluding whether they are reconciled with the interim accounting information and accounting records, as applicable, and if their form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that these statements of value added have not been properly prepared, in all material respects, in accordance with the criteria established in this accounting standard, and consistent with the parent company and consolidated interim accounting information taken as a whole.

São Paulo, November 7, 2022

PricewaterhouseCoopers  
Auditores Independentes Ltda.  
CRC 2SP000160/O-5

Lia Marcela Rusinque Fonseca  
Contadora CRC 1SP291166/O-4



## Monitoring of projections and estimates

The projections and estimates disclosed by the Company remain unchanged. The fleet at the close of 3Q22 comprises 212,715 vehicles. The profit for the period of R\$93.7 million coupled with the growth in 3Q22, is witness to the Company's ability to execute and delivery its capacity. CAPEX projections are also unchanged at between R\$5.1 and R\$6.0 billion for 2022, as disclosed on December 9, 2021.



## Statement of the Statutory Audit Committee

The Statutory Audit Committee of Movida Participações S.A., (“Company”) pursuant to its obligations under article 163 of Law 6,404/76, at a meeting held on this date, after examining the Management Report and the individual and consolidated quarterly information for the nine-month period ended September 30, 2022, concludes unanimously, based on the examinations made and also considering the Independent Auditor’s Review Report, that these documents reflect fairly the Company’s financial position and results of operations.

São Paulo, November 7, 2022.

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**Luciano Douglas Colauto**

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**Aguinaldo Barbieri**

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**Márcio Álvaro Moreira Caruso**



## Statement of the Executive Board on the individual and consolidated quarterly information

In accordance with item VI of article 25 of CVM Instruction 480 of December 7, 2009, the Executive Board declares that it has reviewed, discussed and agreed with the individual and consolidated quarterly information of Movida Participações S.A. for the period ended September 30, 2022, and has authorized its issue on this date.

São Paulo, November 7, 2022.

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**Renato Horta Franklin**  
Chief Executive Officer

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**Edmar Prado Lopes Neto**  
Chief Financial and Investor Relations Officer

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**João Paulo de Oliveira Lima**  
Chief Controlling Officer  
Accountant – CRC SP259650/O-3



## Statement of the Executive Board on the Independent Auditor's Review Report

In accordance with item VI of article 25 of CVM Instruction 480 of December 7, 2009, the Executive Board declares that it has reviewed, discussed and agreed with the conclusions expressed in the Independent Auditor's Review Report on the individual and consolidated quarterly information of Movida Participações S.A. for the period ended September 30, 2022, issued on this date.

São Paulo, November 7, 2022.

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**Renato Horta Franklin**  
Chief Executive Officer

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**Edmar Prado Lopes Neto**  
Chief Financial and Investor Relations Officer

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**João Paulo de Oliveira Lima**  
Chief Controlling Officer  
Accountant  
CRC SP259650/O-3