



## **MOVIDA PARTICIPAÇÕES S.A.**

Publicly Held Company

Corporate Taxpayer's ID (CNPJ/MF): 21.314.559/0001-66

Company Registry (NIRE): 35.300.472.101

### **MATERIAL FACT**

**MOVIDA PARTICIPAÇÕES S.A.** ("Company"), a publicly held company, hereby informs its shareholders and the market in general that, on this date, the Company's Board of Directors approved the constitution of a fiduciary guarantee in the scope of the 5th (fifth) issue of simple, non-convertible, unsecured debentures, in single series, in the amount of R\$200,000,000.00 (two hundred million reais) ("Debentures" and "Issue", respectively), with a nominal unit value of R\$1,000.00 (one thousand reais) on the date of issue of its subsidiary **MOVIDA LOCAÇÃO DE VEÍCULOS S.A.** ("Issuer").

The Debentures will be subject to public distribution with restricted efforts, pursuant to the Comissão de Valores Mobiliários ("CVM") Instruction 476, of January 16, 2009, as amended, under the terms of the collateral security for the total amount of the issue by intermediary institution ("Restricted Offering") noted that the target audience of the Restricted Offer will be made up exclusively of professional investors (as set forth in CVM Instruction 539, of November 13, 2013, as amended).

The Debentures will be entitled to remuneration interest corresponding to one hundred percent (100%) of the accumulated variation of the daily average rate of the Interbank Deposits ("DI Rate"), over extra-group, increased exponentially by overtaxes or spreads equivalent to 2.75% (two point seventy-five percent) per year, base 252 (two hundred and fifty-two) business days, applicable to the nominal unit value of the Debentures from the date of payment of the debentures or the date of payment of the remuneration immediately preceding, as the case may be, up to the respective date of payment. The Debentures will mature in three (3) years as of the issue date, maturing therefore on November 16, 2023 ("Maturity Date"). The Nominal Unit Value of the Debentures will be amortized in 1 (one) installment on the Maturity of the Debentures. The funds raised by the Issuer through the Restricted Offer are intended to the reprofiling of the Issuer's debts.

Further information may be available from the Management and through the Company's website ([www.movida.com.br](http://www.movida.com.br)).

São Paulo, November 18<sup>th</sup>, 2020.

**Edmar Prado Lopes Neto**

Investor Relations Officer