



(A free translation of the original in Portuguese)

# QUARTERLY INFORMATION

»» 1Q24

# mov(da)

(UMA EMPRESA COOPERATIVA)



(A free translation of the original in Portuguese)

## **QUARTERLY INFORMATION 1Q24**

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**ADJUSTED NET PROFIT. OF R\$62 MILLION IN 1Q24 WITH RECORD EBITDA OF R\$1.059 BILLION AND EXPANSION IN VALUE GENERATION WITH ROIC OF 10.5%**



<b>Net revenue</b>	<b>All time high!</b>	<b>EBITDA</b>	<b>All time high!</b>
<b>R\$ 3,022 bn</b>		<b>R\$ 1,059 bn</b>	
<b>+11.8%</b>		<b>+21.0%</b>	
<b>EBIT</b>	<b>All time high!</b>	<b>Net profit</b>	
<b>R\$ 612 mm</b>		<b>R\$ 49 mm</b>	
<b>+26.0%</b>		<b>+110mm</b>	
<b>Adjusted net profit<sup>1</sup></b>		<b>ROIC</b>	
<b>R\$ 62 mm</b>		<b>10.5%</b>	
<b>+124mm</b>		<b>+2.5p.p.</b>	<b>vs. 2023</b>

NOTE: 1Q24 results consider a positive effect of R\$23 million (R\$15 million after IR) from the reversal of the bonus payment provision due to the failure to achieve the targets for the year 2023. <sup>1</sup>Adjusted net profit: a) In 1Q24, disregards the negative effect of R\$13mm after IR from the end of swap contracts, related to bond operations abroad, which are being recognized monthly in the result until the end of the bond contract. The cash effect of this operation occurred in Nov/23, and the recognition in the Income Statement of this amount, recorded under the heading "other comprehensive income" in shareholders' equity, is being made in financial expenses. b) In 1Q23, disregards the positive net effect of bond repurchase operations on financial expenses for the period (R\$83mm after IR).

## HIGHLIGHTS BY BUSINESS LINE

### Fleet Management and Outsourcing (GTF)



#### Prioritization in capital allocation in GTF

**Net Revenue of R\$720 million, with growth of 33.7% vs. 1Q23;**

**EBITDA of R\$535 million, expanding 48.0% compared to 1Q23;**

**EBITDA margin of 74.3%, growth of 7.2 p.p. vs. 1Q23;**

**Total fleet of 136 thousand cars in GTF, with growth of 18.3% vs. 1Q23;**

**58% of the Company's gross fixed assets focused on GTF compared to 56% in 2023.**

### Rent-a-Car (RAC)<sup>1</sup>



#### RAC: Start of recomposition of daily price and yield

**Net Revenue of R\$752 million, with growth of 9.5% vs. 1Q23;**

**EBITDA of R\$483 million, an increase of 13.5% compared to 1Q23;**

**EBITDA margin of 64.3%, growth of 2.3 p.p. vs. 1Q23;**

**Total fleet of 105 thousand cars in RAC, growth of 10.4% vs. 1Q23;**

**Eventual tariff with growth of 12% vs. 1Q23.**

### Used car sales



#### Productivity gain in Used Cars

**Net Revenue of R\$1.5 billion, an increase of 4.3% vs. 1Q23;**

**23.2 thousand cars sold, growing 18.6% compared to 1Q23;**

**EBITDA margin of 2.5%, down 3.4 p.p. vs. 1Q23;**

**36 cars per store sold at retail/month in 1Q24, an increase of 29% compared to 2023.**

<sup>1</sup>Considers only Brazil operation

We are **very excited** to release the **results** for the **beginning of 2024**, where we bring **great deliveries** such as our **Company's record revenue, EBITDA and operating margins**. I thank our **Customers, Suppliers, Shareholders** and, in a special way, **our People, more than 6 thousand employees** who, with **commitment and determination**, will be responsible for **even greater achievements** this year. In 1Q24, our **adjusted net profit** was **R\$62 million** (R\$49 million in accounting net profit), **reversing last year's loss**, and the annualized **ROIC** was **10.5%**, which **increased 2,5 p.p.** compared to 1Q23 2023 and was **1.8 p.p. higher** than our **average cost of debt** (post-tax). These results, combined with a **new level of operational efficiency**, show a **relevant change** in level compared to 2023 and the **beginning of the cycle of generating value for shareholders**.

We ended the quarter with a total fleet of **246,000 vehicles** and **net revenues of R\$3.0 billion**, up **11.8%** from 1Q23. For the first time in our history, we exceeded **R\$1.0 billion in EBITDA**, an increase of 21.0% over the same period. **Rental results expanded further**, with net revenues of **R\$1.5 billion**, up **20.6%** over 1Q23, and **EBITDA of R\$1.0 billion**, up **29.4%** over the same period, while our fleet grew just 15.4%. This shows the **strength of our efficiency gains**, as we were able to **optimize the generation of results** compared to our **invested capital**. Our consolidated EBIT also increased by **26%** and reached **R\$612 million** in 1Q24, further **boosting profitability levels**.

As a demonstration of our **commitment to generating value** for our shareholders, we have formalized the **operational projections** that are part of our focus on executing our **strategic plan for 2024**. Our priority work fronts: i) **restoring the RAC daily rates**, ii) increasing the predictability and stability of results by **increasing the representativeness of the GTF segment** and iii) **maximizing productivity** in the **Used Car** segment. That's why we selected **key indicators** to monitor more closely, such as **RAC yield, sales per store and discounts in relation to FIPE for used vehicles, as well as GTF representation in relation to fixed assets** and, in addition to having already demonstrated progress in all of them in 1Q24.

I would like to highlight the results in Fleet Management and Outsourcing (**GTF**), where we saw significant growth with the signing of new contracts, demonstrating the continuing trend of **high market demand**. We ended 1Q24 with a **total fleet of 136,000 cars**, an **increase of 18.3%** over the year. **Our contracts** represent a backlog of future revenues of R\$5.8 billion, and at the end of the quarter we had more than **23,000 cars to deploy**, which will continue to drive earnings growth in the coming quarters. The average monthly revenue negotiated for the cars we have to deploy is **R\$3,500**, which generates an **estimated revenue potential of R\$445 million per year** in the segment.

The **GTF net revenue** was **R\$720.4 million** with **EBITDA of R\$535 million**, up **33.7%** and **48.0%**, respectively year-on-year, resulting in an **EBITDA margin** increase to **74.3%** for the year. The **GTF EBIT represented 53% of the Rental EBIT result** in 1Q24 and we expect to **increase the representation of long-term products**, bringing more **predictability and resilience** to the consolidated results. The **total GTF fleet** in 1Q24 was **135,600 cars**, a net increase of more than **21,000 cars** or **18.3%** compared to 1Q23.

In 1Q24 we implemented a series of measures to **increase operational efficiency** and improve RAC's **profitability**. Considering only the results of the Brazil operation, **net revenue** in 1Q24 was **R\$752 million**, **growing 9.5%** compared to 1Q23, **EBITDA** totaled **R\$483 million**, **growing 13.5%** in the same period, with an **EBITDA margin** of **64.3%**. The **total RAC fleet** reached 110 thousand cars and we maintained discipline in managing the RAC fleet, with a **reduction of 3.1 thousand cars** in the fleet compared to 4Q23, after the end of the high seasonality.

We started the **price recovery** process for the "eventual" product and recorded a **12% increase** in the tariff compared to the previous year, **significantly improving the return** and we will continue over the next few quarters with the work of restoring the occasional tariff. **Work on the price of the "monthly" rental product began in April** and we will have the results of this initiative from the **second quarter**. In this way, we recorded an **important advance in profitability**, demonstrated by the growth in **yield from 3.5% in 2023 to 3.9% in 1Q24**, represented by the consolidated tariff of R\$130 per day. With ongoing actions to restore occasional and monthly product prices, we are **confident of achieving the year's guidance** of 4.2% per month yield.

In **Used Cars Sales** we achieved a **record volume of 23,200 cars sold** in the quarter with a monthly average of 36 cars sold per store, generating **revenues of R\$1.5 billion in 1Q24**. The **EBITDA margin** was **2.5%** in 1Q24, also demonstrating our success in calculating the residual value of our cars. We reached the **discount levels** practiced compared to the **FIPE table** in the sale of pre-owned cars of **5.3% at retail** and **16.1% at wholesale** in 1Q24, already exceeding the levels of **our commitments** (guidances) in the strategic planning for 2024.

The **depreciation rate** of our fleet has returned to a more **normalized level**, with an annualized value per car of R\$6,382 in RAC and R\$7,585 in GTF, bringing **stability to margins** and allowing for a **better understanding of the profitability** of the business.

The **annualized ROIC for 1Q24 reached 10.5%**, an **increase of 2.5 p.p.** compared to the ROIC for 1Q23 and **exceeding the cost of debt by 1.8 p.p.** (after tax). In April and May 2024 we went even deeper into managing our debts with the **issuance of a new bond in the foreign market of US\$500 million** (R\$2.5 billion) and a **bilateral extension of R\$1.4 billion**. Operations totaled **R\$3.9 billion** in initiatives with a cost in *reais* of **CDI+2.3% p.a.** and we will use these resources to prepay shorter debts that cost on average **CDI+2.8% p.a.** In addition to favoring the future maturity schedule, it will also generate a reduction of **~R\$16.5 million per year in financial expenses**. Therefore, we continue to focus on establishing a **new level of funding costs** for the Company, contributing to the generation of value with an **increase in the spread in relation to our returns (ROIC)**.

We ended 1Q24 with a **solid cash position of R\$3.2 billion**, which puts us in a comfortable position to continue executing our strategic plan. **Better payment terms** with the OEMs helped improve the Company's working capital and **cash flow dynamics** in 1Q24, which allowed us to keep the sum of our net debt and our outstanding balance with suppliers **stable**. Leverage ended the quarter virtually stable at **3.19x net debt/EBITDA**, a level we consider healthy in the current scenario – if we annualized the recurring EBITDA of 1Q24, the **leverage would be 2.85x**.

These indicators give us the **confidence** to continue to work with great **discipline on the implementation** of our 2024 Strategic Plan and to focus on the further development of operational excellence, while **extracting the maximum value from our assets and promoting the creation of adequate value** for our shareholders with the satisfaction of our customers in an equation that guarantees the sustainable and perennial development of our business.

I would like to thank our **employees for their achievements and for all that we will continue to build together**. **To our shareholders, suppliers and customers, thank you very much for your trust.**

**Gustavo Moscatelli | CEO**

## MAIN INDICATORS

Financial Highlights (R\$ million)	1Q24A	4Q23A	Var% QoQ	1Q23A	Var% YoY
<b>Gross Revenue</b>	3,219.9	2,686.0	20%	2,871.6	12%
<b>Net Revenue</b>	3,021.6	2,493.4	21.2%	2,703.2	11.8%
Net Revenue from Rentals	1,495.2	1,339.6	11.6%	1,239.7	20.6%
Net Revenue from the Sale of Assets	1,526.4	1,153.8	32.3%	1,463.5	4.3%
<b>Gross Profit</b>	<b>932.1</b>	<b>722.1</b>	<b>29.1%</b>	<b>818.1</b>	<b>13.9%</b>
Gross Margin <sup>1</sup>	62.3%	53.9%	+8.4 p.p	66.0%	-3.7 p.p
Gross Margin <sup>2</sup>	30.8%	29.0%	+1.9 p.p	30.3%	+0.6 p.p
<b>EBITDA</b>	1,059.5	888.3	19.3%	875.3	21.0%
EBITDA Margin <sup>1</sup>	68.3%	63.3%	+5.0 p.p	63.6%	+4.6 p.p
EBITDA Margin <sup>2</sup>	35.1%	35.6%	-0.6 p.p	32.4%	+2.7 p.p
<b>EBIT</b>	611.6	372.4	64.2%	485.3	26.0%
EBIT Margin <sup>1</sup>	40.9%	27.8%	+13.1 p.p	39.1%	+1.8 p.p
EBIT Margin <sup>2</sup>	20.2%	14.9%	+5.3 p.p	18.0%	+2.3 p.p
<b>Net Income</b>	48.6	(588.3)	-108.3%	21.0	131.4%
Net Margin <sup>1</sup>	3.3%	-43.9%	+47.2 p.p	1.7%	+1.6 p.p
Net Margin <sup>2</sup>	1.6%	-23.6%	+25.2 p.p	0.8%	+0.8 p.p
<b>Adjusted Net Income</b>	61.7	(104.5)	-159.0%	(61.9)	-199.7%
Adjusted Net Margin <sup>1</sup>	-13.8%	20.3%	-34.0 p.p	15.9%	-29.6 p.p
Adjusted Net Margin <sup>2</sup>	-3.8%	8.2%	-12.0 p.p	4.1%	-7.8 p.p

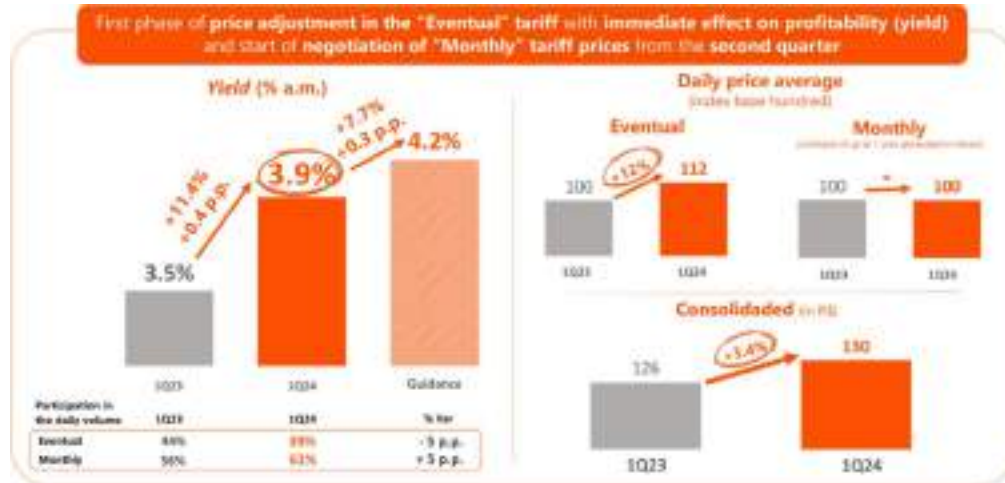
Operational Highlights	1Q24	4Q23	Var% QoQ	1Q23	Var% YoY
<b>RAC Operational Data</b>					
Total fleet - end of period	110,091	113,150	-2.7%	98,228	12.1%
Number of RAC Service Points	254	253	0.4%	243	4.5%
Occupancy Rate (%)	80.2%	82.0%	-1.8 p.p	78.4%	+1.8 p.p
Daily Rentals Average (R\$)	130	126	3.3%	126	3.4%
Number of Daily Rentals (thousand)	6,414	5,946	7.9%	6,219	3.1%
Average monthly gross revenue per operational average fleet (R\$)	3,105.8	3,083	0.7%	2,939	5.7%
<b>GTF Operational Data</b>					
Total fleet - end of period	135,628	130,781	3.7%	114,617	18.3%
Number of Daily Rentals (thousand)	10,257	9,844	4.2%	8,823	16.3%
Average monthly gross revenue per operational average fleet (R\$)	2,380	2,275	4.6%	2,041	16.6%
<b>Seminovos Operational Data</b>					
Number of Used Cars Stores	89	88	1.1%	90	-1.1%
Number of Cars Sold	23,249	17,253	34.8%	19,610	18.6%
Average Price of Cars Sold (R\$)	66,943	68,176	-1.8%	75,132	-10.9%



## 1. Strategic Priorities 2024

### Rent-a-Car (RAC) – Beginning of the recomposition of the daily price and yield

- As the **main strategy for improving the segment's profitability**, the Company focuses on **recomposing the daily price (yield)** and believes it is possible to expand the **average monthly yield of the RAC operational fleet to 4.2% per month** in 2024, already having reached **3.9% per month** in 1Q24.



### Used cars – Productivity Gain

- With a focus on **maximizing productivity** in the Used Cars segment and **enhancing margins**, the Company believes it is possible:
  - Increase **sales of used vehicles at retail** to an average of **34 cars per store per month**, which would represent an increase of 21% compared to the 2023 average, having already reached **36 cars per store** in 1Q24.
  - Reduce the **discount applied against the FIPE table** in the sale of used cars to **5.5% at retail** and **16.5% at wholesale** in 2024, having already reached **5.3% at retail** and **16.1% at wholesale** in 1Q24.



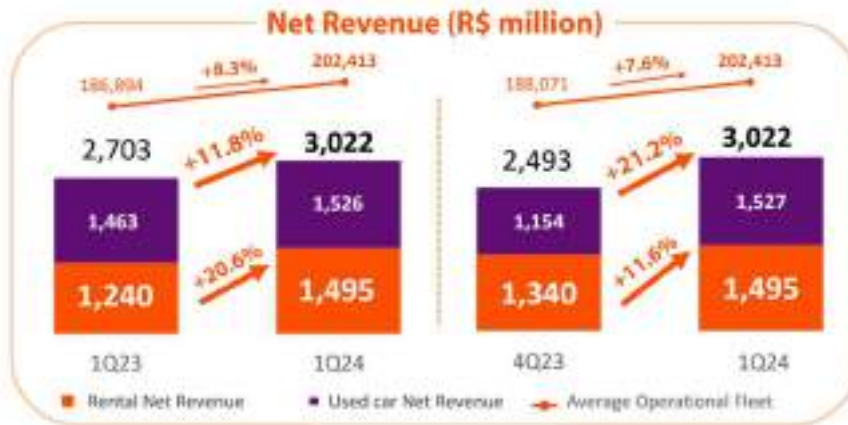
**Fleet Management and Outsourcing (GTF) – Prioritization in capital allocation**

- In order to increase the **predictability and stability of results and boost the Company's consolidated profitability**, Movida believes it is possible to increase the **representation of the GTF segment to 60%** of invested capital by the end of 2024, prioritizing capital allocation in this segment, having already reached **58%** in 1Q24.



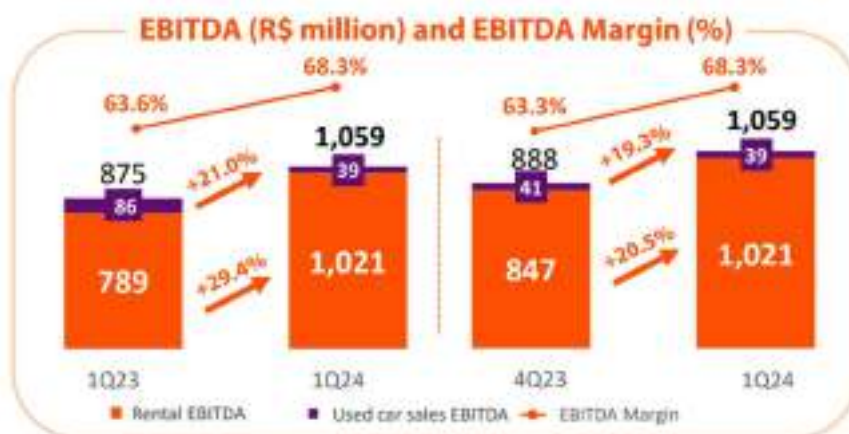
## 2. Movida Consolidated

Net revenue increased by 11.8% compared to the same period of the previous year, reaching R\$3.022 billion, mainly due to the net increase of the fleet and the expansion of the average tickets for Fleet Management and Outsourcing (GTF) and Rent-A-Car (RAC) contracts. It is important to note that the evolution of the rental income (GTF+RAC) was even greater, 20.6% over the previous year and 11.6% over the previous quarter.



The following chart shows the evolution of Movida's consolidated EBITDA, which amounted to R\$1.1 billion in 1Q24, an increase of 21.0% over the same period last year. Rental EBITDA (GTF+RAC) increased by 29.4% compared to the 1Q23 result, which is the main indicator of the sustainability of the Company's operating results.

Rental EBITDA margin, calculated as Rental EBITDA divided by Net Rental Revenue, was 68.3% in 1Q24, an increase of 4.7 p.p. compared to the same period last year and 5.0 p.p. compared to the previous quarter.



The following graph shows the evolution of EBITDA margins from rental activities since 2016. In 1Q24 we recorded the best operating results since the IPO. This level of margins reiterates the assertiveness of the actions implemented to gain efficiency and reflects a significant improvement in the use of invested capital and the actions to reduce costs and expenses that we have carried out over the last year.



EBIT in 1Q24 was R\$612 million, up 26.0% over the same period last year and 64.4% over 4Q23.



Adjusted net profit reached R\$62 million in 1Q24, the reversal of loss into profit in the compared periods demonstrates the assertiveness of the actions carried out in 1Q24 with a positive impact on the results.



<sup>1</sup>Adjusted net profit: a) In 1Q24, disregards the negative effect of R\$13mm after IR from the end of swap contracts, related to bond operations abroad, which are being recognized monthly in the result until the end of the bond contract. The cash effect of this operation occurred in Nov/23, and the recognition in the Income Statement of this amount, recorded under the heading "other comprehensive income" in shareholders' equity, is being made in financial expenses. b) In 1Q23, disregards the positive net effect of bond repurchase operations on financial expenses for the period (R\$83mm after IR).

### 3. Fleet Management and Outsourcing (GTF)

#### Conventional GTF, CS Frotas and Subscription Cars

##### a. Operational data

In 1Q24, the total fleet increased by 18.3% from 115,000 cars in 1Q23 to 135,000 cars, representing 55% of the Company's total fleet.

The acceleration in the signing of long-term contracts generated an amount of future committed revenues in GTF (backlog) of R\$ 5.8 billion, up 119.0% year-on-year, ensuring growth and more stability for the coming quarters.



##### b. Revenue

In 1Q24, the GTF net revenue reached R\$720 million, an increase of 33.7% compared to the same period last year, due, in short, to the increase in the number of cars and the expansion of the average ticket. In line with the Company's strategy, this business unit increased its representation in total rentals to 48% in 1Q24.



Revenue per car in the quarter increased by 16.6% compared to the same period last year, reaching an average of R\$ 2,380 per month in 1Q24. Quarter-on-quarter growth was 4.6%, as a result of price increases.

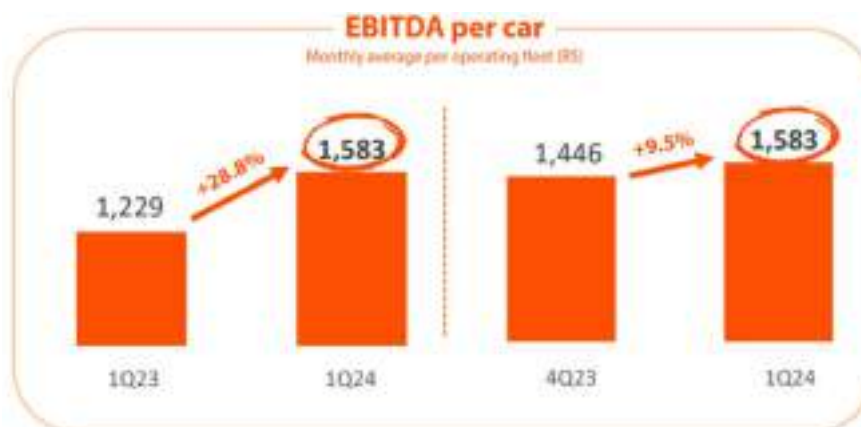


### c. Operating Results

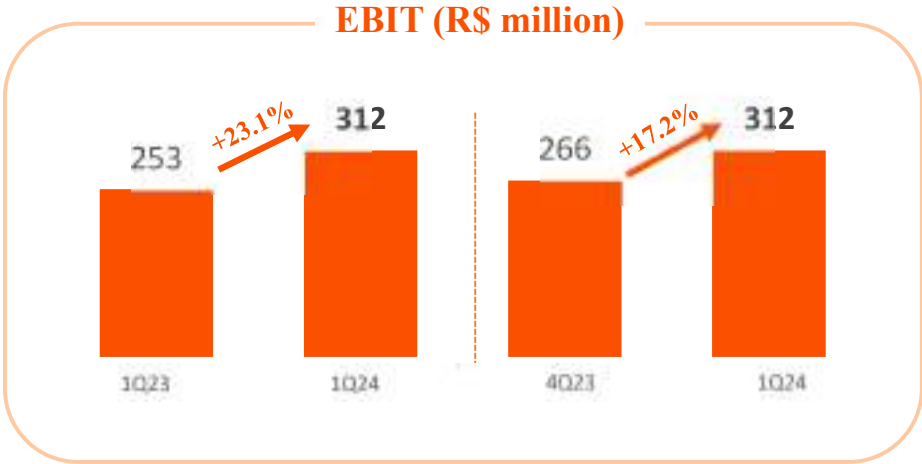
EBITDA reached R\$535 million in 1Q24, an increase of 48.0% over 1Q23, with a margin of 74.3%, which was more than 7,2 p.p. higher than in 1Q23.



EBITDA per car increased by 28.8% in 1Q24 compared to 1Q23, reaching a monthly average of R\$1,583, reflecting the segment's pricing and operational scale.



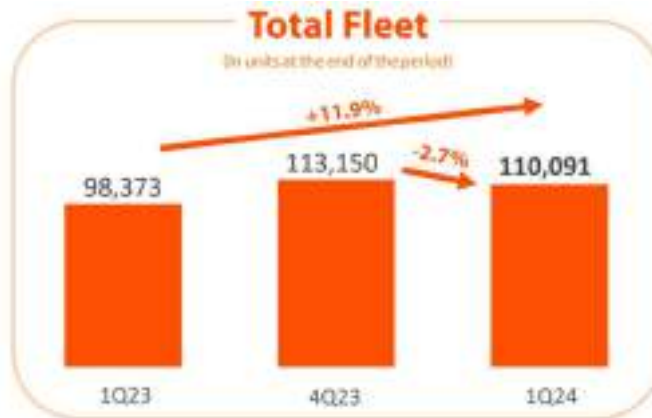
EBIT amounted to R\$312 million in 1Q24, up 23.1% on the same period last year. Quarter-on-quarter growth was even higher at 17.2%.



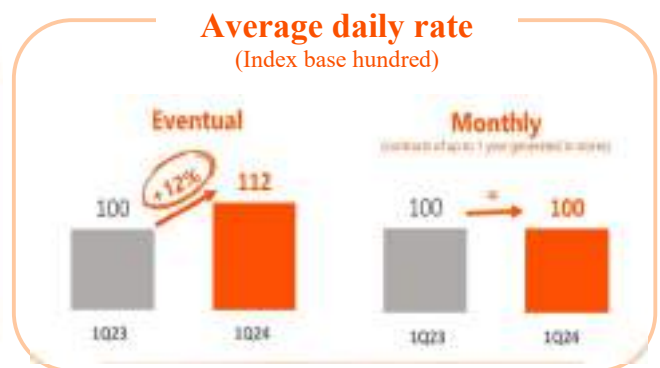
## 4. Rent a Car (RAC)

### a. Operational Data

The total fleet in the Rent-a-Car segment grew by 11.9% year-on-year to 110,000 cars (including the fleet in Portugal) in 1Q24. Quarter-on-quarter, there was a decrease of 2.7% due to the end of the high season.



The average daily rate in 1Q24 was R\$130.3, an increase of 3.4% over the same period last year (excluding Portugal). We highlight the 12% pass-through to eventual rates, which demonstrates the company's focus on price recovery.

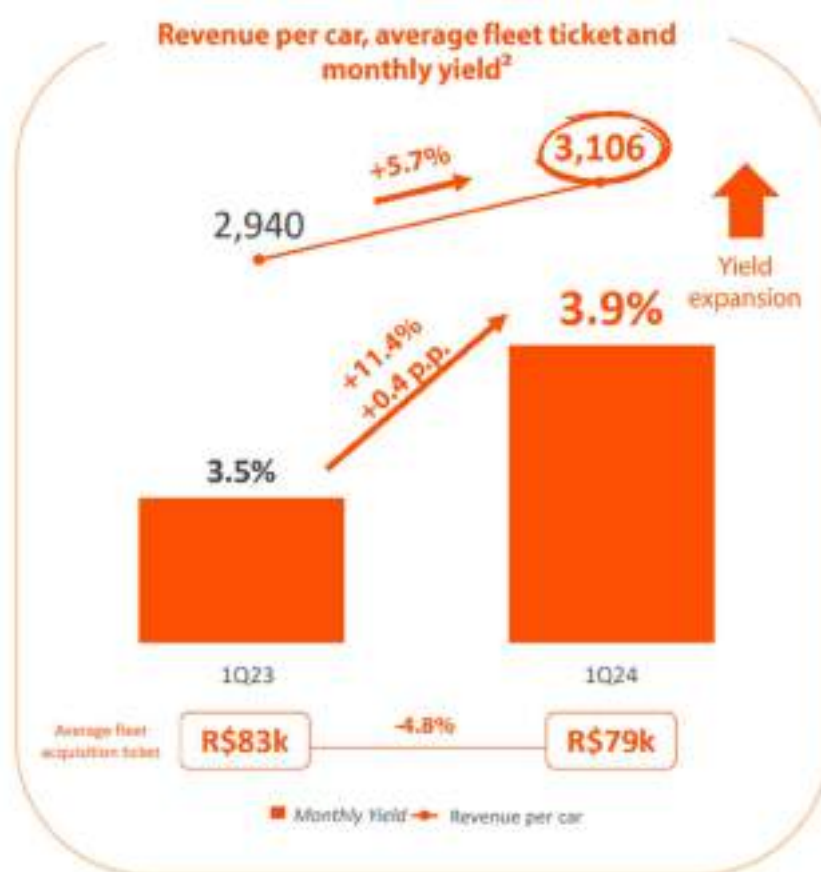


The overall occupancy rate is measured daily in the operation by comparing the rented fleet to the total fleet, and in 1Q24 the indicator reached 68.5%. The occupancy rate measured by the rented fleet in relation to the average operating fleet was 80.2% in the same period. The Company emphasizes the high level of both the total and operating occupancy rates, which demonstrates the efficiency gains and maximization of asset utilization.



**b. Revenue (Brazilian operation)**

The segment’s revenue per car followed an upward trend in 1Q24, reaching R\$3,106. This evolution in revenue per car, together with the 0.1 p.p. increase in yield compared to the previous quarter and 0.4 p.p. compared to 1Q23, demonstrates the optimization of the capital invested in the operation.



<sup>2</sup>Yield calculated by dividing the monthly revenue per operating vehicle by the fleet's average RAC purchase price.

Net revenue reached R\$752 million, an increase of 9.5% compared to 1Q23 and 11.4% compared to 4Q23, due to the expansion of the average monthly revenue per car and the average operating fleet. These figures reflect the Company’s scale, occupancy transformation and inter-segment pricing optimization.



**c. Operational Result (Brazilian operation)**

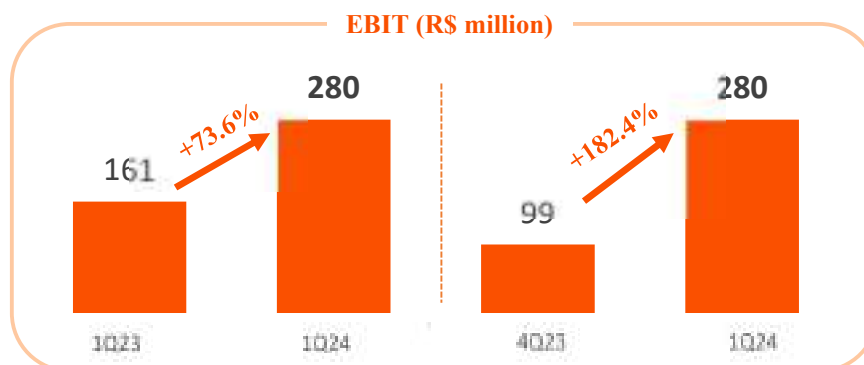
EBITDA of R\$483 million in 1Q24 was up by 13.5% over 1Q23. Compared to the previous quarter, the growth was 27.5%. The EBITDA margin increased by 2.3 p.p. over 1Q23 and reached 64.3%, the best margin reported by the Company since the IPO.



EBITDA per car increased by 12.4% in 1Q24 compared to 1Q23, reaching a monthly average of R\$1,795, reflecting the segment's pricing and operational scale. Quarter-on-quarter, the increase was 15.3%.



EBIT reached R\$280 million in 1Q24, an increase of 73.6% over the previous year and 182.4% over the previous quarter, also due to the change in the level of depreciation in the period.



## 5. Used car sales

### a. Operational Data

In 1Q24, 23,249 cars were sold, a new volume record that represents an increase of 18.6% compared to the same period in 2023. Quarter-on-quarter, the growth was 34.8%, demonstrating the capacity of the segment's installed structure.



### b. Revenue

Net revenue amounted to R\$1.5 billion in 1Q24, an increase of 4.3% compared to 1Q23. Quarter-on-quarter, the growth was even higher, at 32.3%.



### c. Operational Result

EBITDA reached R\$39 million in 1Q24, a decrease of 55.2% compared to the same period last year and a decrease of 5.5% quarter-on-quarter. The EBITDA margin was 2.5% in the quarter, down 3.4 p.p. on 1Q23, returning to more normal used car margins.



## 6. Depreciation

### a. RAC Depreciation

The annualized depreciation per operational car in 1Q24 reflects the car purchase mix, with the average fleet acquisition price going from R\$83 thousand per car in 1Q23 to R\$79 thousand per car in 1Q24, with the combination of a lower average ticket and better commercial conditions with car manufacturers. This meant that the average depreciation was R\$6,400 per car per year, with new cars depreciating between 8.0% and 9.0% per year. This value represents a reduction of 39% compared to the previous quarter, reaching a healthy level of depreciation rate in the RAC.



### b. GTF Depreciation

The annualized depreciation per operational car in 1Q24 was R\$7,585, resulting from the stabilization of the depreciation rate, maintaining depreciation rates between 8.0% and 9.0% per year.



## 7. Financials Results

Financial result (R\$ million)	1Q24A	4Q23A	Var% QoQ	1Q23A	Var% YoY
<b>Financial result</b>	<b>(518.9)</b>	<b>(508.6)</b>	<b>2.0%</b>	<b>(600.3)</b>	<b>-13.6%</b>
Finance income	91.0	60.6	50.3%	163.7	-44.4%
Finance expenses	(597.1)	(555.3)	7.5%	(752.3)	-20.6%
Interest and charges on leases (IFRS 16)	(12.8)	(13.8)	-7.4%	(11.6)	10.1%

In 1Q24, the adjusted financial result was an expense in the amount of R\$518.9 million, which disregards the extraordinary effects of R\$19.8 million in 1Q24 (as explained below). Therefore, the result was in line with 4Q23 with an increase of 2.0% and presented an improvement of 13.6% compared to 1Q23. The variations occurred mainly due to:

- i) Drop in the SELIC rate, which was an average CDI of 13.65% p.a. in 1Q23 for an average CDI of 11.28% p.a. in 1Q24;
- ii) Debt management initiatives that reduced the spread in the cost of the Company's average debt by approximately 1.0 p.p. throughout 2023.

Below is the description of the extraordinary effects:

a) **Negative effect of R\$19.5 million** in 1Q24 from the end of swap contracts, mainly related to bond operations abroad, which are being recognized monthly in profit or loss until the end of the bond contract. The cash effect of this operation occurred in 2023, and the recognition in the Income Statement of this amount, recorded under the heading "other comprehensive income" in shareholders' equity, is being made in financial expenses.

b) **Negative effect of R\$2.2 million** from the sale of sovereign bonds below the bond repurchase value in 1Q24 (R\$23.5 million in 1Q23); It is

c) **Positive effect of R\$1.8 million** from the repurchase of bonds, which was settled at values below the issuance value in 1Q24 (R\$149.1 million in 1Q23).

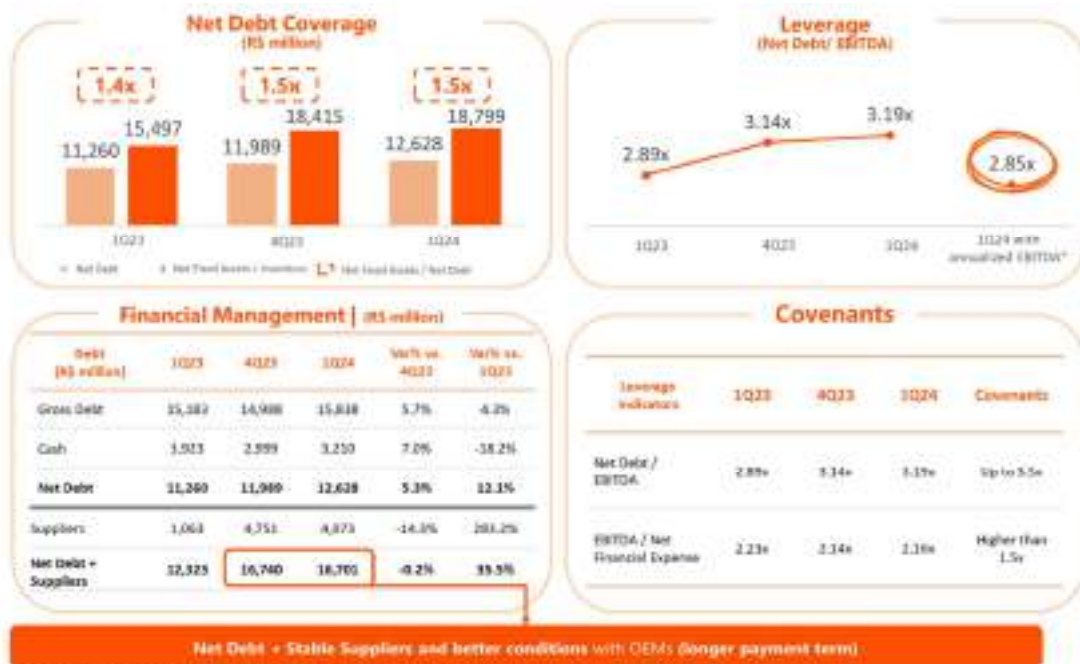
## 8. Investment in fleet

CAPEX (R\$ million)	1Q24	4Q23	Var% QoQ	1Q23	Var% YoY
<b>RAC</b>					
<b>Fleet</b>	<b>887.4</b>	<b>2,221.5</b>	<b>-60.1%</b>	<b>30.8</b>	<b>2781.2%</b>
Renewal	816.5	1,042.6	-21.7%	30.8	2551.0%
Expansion	70.9	1,178.9	-94.0%	-	n.a.
<b>Gross Revenue from Asset Sales</b>	<b>(966.5)</b>	<b>(713.4)</b>	<b>35.5%</b>	<b>(1,055.5)</b>	<b>-8.4%</b>
<b>Total net CAPEX</b>	<b>(79.1)</b>	<b>1,508.1</b>	<b>-105.2%</b>	<b>(1,024.7)</b>	<b>-92.3%</b>
<b>GTF</b>					
<b>Fleet</b>	<b>1,394.2</b>	<b>2,148.1</b>	<b>-35.1%</b>	<b>760.2</b>	<b>83.4%</b>
Renewal	734.5	1,775.0	-58.6%	416.0	76.6%
Expansion	659.7	373.1	76.8%	344.2	91.7%
<b>Gross Revenue from Asset Sales</b>	<b>(589.9)</b>	<b>(462.8)</b>	<b>27.5%</b>	<b>(417.8)</b>	<b>41.2%</b>
<b>Total net CAPEX</b>	<b>804.3</b>	<b>1,685.3</b>	<b>-52.3%</b>	<b>342.4</b>	<b>134.9%</b>
<b>TOTAL GROSS (RAC+GTF)</b>	<b>2,281.7</b>	<b>4,369.5</b>	<b>-47.8%</b>	<b>791.1</b>	<b>188.4%</b>
<b>Gross Revenue from the Sale of Assets</b>	<b>(1556.3)</b>	<b>(1,176.2)</b>	<b>32.3%</b>	<b>(1,473.3)</b>	<b>5.6%</b>
<b>TOTAL NET</b>	<b>725.3</b>	<b>3,193.3</b>	<b>-77.3%</b>	<b>(682.3)</b>	<b>-206.3%</b>

In 1Q24, RAC presented a negative net capex of R\$79.1 million, reflecting the discipline in capital allocation in reducing the fleet after the period of high seasonality. The GTF presented a positive net capex of R\$804.3 million, as a result of the expansion of contracts in the period.

On a consolidated basis, consolidated net capex totaled R\$725.3 million in the period as a result of the increase of 32.7 thousand cars in the fleet compared to 1Q23. Average purchase tickets of R\$75.8 thousand in the quarter in RAC and R\$96.6 thousand in GTF represent increases of 3.1% and 7.7% compared to 1Q23, respectively, due to the renewal of the other categories of RAC and increasing the profile of cars purchased for GTF.

## 9. Capital Structure



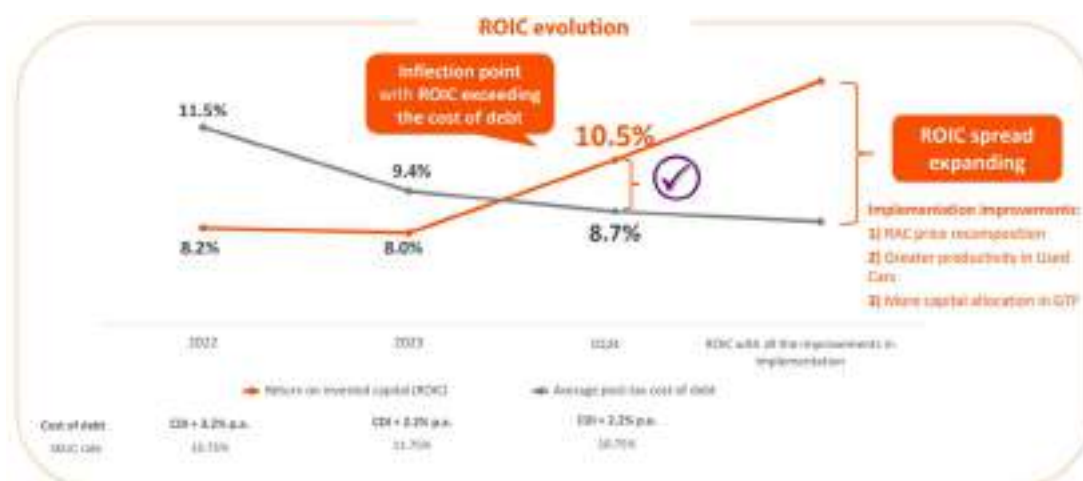
\*Does not annualize the non-recurring effect of reversal of the bonus provision in 1Q24



Net debt ended the quarter at R\$12.6 billion, with a current cash position of R\$3.2 billion that covers almost the entire gross debt until the end of 2025. The net debt/EBITDA indicator (covenant) was 3.19x in 1Q24, maintaining a healthy level for the Company's profile – when annualizing the recurring EBITDA from 1Q24, leverage would be 2.85x. After the funding carried out in 2024, the Company significantly improved the debt maturity schedule by extending the term and reducing the average cost, in line with the value generation strategy. The best payment term conditions with automakers helped to improve the Company's working capital and cash flow dynamics in 1Q24, which made it possible for us to maintain stable the value of the sum of our net debt and the balance we have outstanding with suppliers.

## 10>Returns

The return on invested capital (ROIC) for 1Q24 was 10.5% (+2.5 p.p. versus 2023). This development marks a turning point, as ROIC now exceeds the average cost of debt by 1.8 p.p. in the period, which was 8.7%. The indicator for the first quarter of 2024 reflects the effectiveness of the initiatives implemented in 2023 which, together with the implementation of ongoing actions, will allow for sustainable value creation.



\*Does not annualize the non-recurring effect of reversal of the bonus provision in 1Q24 and does not consider the non-recurring effect on the Used Cars margin in 2022. Calculation of ROIC considers income tax rate of 34%.

ROIC reconciliation (R\$ million)	1Q24
Accounting EBIT 1Q24	611.6
<b>Annualized 1Q24 EBIT<sup>1</sup></b>	<b>2,377.6</b>
(-) Taxes (rate 34%)	(808.4)
<b>NOPAT</b>	<b>1,569.2</b>
Average net debt <sup>2</sup>	12,428.0
Average net worth <sup>3</sup>	2,510.6
<b>Average invested capital</b>	<b>14,938.6</b>
<b>Annualized ROIC 1Q24</b>	<b>10.5%</b>

<sup>1</sup> Does not consider the annualization of the amount of R\$23 million from the reversal of the bonus payment provision due to failure to achieve the targets for the year 2023.

<sup>2</sup> Considers the average of 1Q24 and 4Q23 and does not consider the hedge in net debt, as it is already accounted for in the ORA of shareholders' equity.

<sup>3</sup> Considers the average of 1Q24 and 4Q23.

## 11. Appendix

### Income Statement History

Consolidated Income Statements (R\$ million)	1Q24A	4Q23A	Var% QoQ	1Q23A	Var% YoY
<b>Gross Revenue</b>	<b>3,219.9</b>	<b>2,686.0</b>	<b>19.9%</b>	<b>2,871.6</b>	<b>12.1%</b>
Deductions	(198.3)	(192.6)	3.0%	(168.4)	17.8%
<b>Net Revenue</b>	<b>3,021.6</b>	<b>2,493.4</b>	<b>21.2%</b>	<b>2,703.2</b>	<b>11.8%</b>
Net Revenue from Services	1,495.2	1,339.6	11.6%	1,239.7	20.6%
<b>Cost</b>	<b>(2,089.6)</b>	<b>(1,771.3)</b>	<b>18.0%</b>	<b>(1,885.1)</b>	<b>10.8%</b>
Cost Ex-depreciation	(1,641.8)	(1,275.3)	28.7%	(1,511.5)	8.6%
<b>Depreciation and Amortization</b>	<b>(447.8)</b>	<b>(515.9)</b>	<b>-13.2%</b>	<b>(390.0)</b>	<b>14.8%</b>
Cars Depreciation	(368.1)	(441.3)	-16.6%	(330.7)	11.3%
Depreciation (Other)	(34.5)	(29.4)	17.3%	(21.1)	63.5%
Amortization of right of use (IFRS 16)	(45.2)	(45.1)	0.2%	(38.2)	18.3%
<b>Gross Profit</b>	<b>932.1</b>	<b>722.1</b>	<b>29.1%</b>	<b>818.1</b>	<b>13.9%</b>
Gross Margin <sup>1</sup>	62.3%	53.9%	+8.4 p.p	66.0%	-3.7 p.p
Gross Margin <sup>2</sup>	30.8%	29.0%	+1.9 p.p	30.3%	+0.6 p.p
General and Administrative Expenses	(320.4)	(349.7)	-8.4%	(332.8)	-3.7%
<b>EBITDA</b>	<b>1,059.5</b>	<b>888.3</b>	<b>19.3%</b>	<b>875.3</b>	<b>21.0%</b>
EBITDA Margin <sup>1</sup>	68.3%	63.3%	+5.0 p.p	63.6%	+4.6 p.p
EBITDA Margin <sup>2</sup>	35.1%	35.6%	-0.6 p.p	32.4%	+2.7 p.p
<b>EBIT</b>	<b>611.6</b>	<b>372.4</b>	<b>64.2%</b>	<b>485.3</b>	<b>26.0%</b>
EBIT Margin <sup>1</sup>	40.9%	27.8%	+13.1 p.p	39.1%	+1.8 p.p
EBIT Margin <sup>2</sup>	20.2%	14.9%	+5.3 p.p	18.0%	+2.3 p.p
<b>Financial Result</b>	<b>(518.9)</b>	<b>(508.6)</b>	<b>2.0%</b>	<b>(474.7)</b>	<b>9.3%</b>
Financial Expenses	(607.8)	(567.6)	7.1%	(615.3)	-1.2%
Financial Income	88.9	59.1	50.4%	140.6	-36.8%
<b>EBT</b>	<b>92.7</b>	<b>(136.1)</b>	<b>-168.1%</b>	<b>10.6</b>	<b>774.5%</b>
EBT Margin <sup>1</sup>	6.2%	-10.2%	+16.4 p.p	0.9%	+5.3 p.p
EBT Margin <sup>2</sup>	3.1%	-5.5%	+8.5 p.p	0.4%	+2.7 p.p
<b>Net Income</b>	<b>48.6</b>	<b>(588.3)</b>	<b>-108.3%</b>	<b>21.0</b>	<b>131.4%</b>
Net Margin <sup>1</sup>	3.3%	-43.9%	+47.2 p.p	1.7%	+1.6 p.p
Net Margin <sup>2</sup>	1.6%	-23.6%	+25.2 p.p	0.8%	+0.8 p.p
<b>Adjusted Net Income</b>	<b>61.7</b>	<b>(104.5)</b>	<b>-159.0%</b>	<b>(61.9)</b>	<b>-199.7%</b>
Adjusted Net Margin <sup>1</sup>	-13.8%	20.3%	-34.0 p.p	15.9%	-29.6 p.p
Adjusted Net Margin <sup>2</sup>	-3.8%	8.2%	-12.0 p.p	4.1%	-7.8 p.p

<sup>1</sup> About Net Rental Revenue

<sup>2</sup> About Total Net Revenue

1Q24 net profit considers the positive effect of R\$15mm after IR from the reversal of the bonus payment provision due to the failure to achieve the targets for the year 2023.

Adjusted net profit: a) In 1Q24, disregards the negative effect of R\$13mm after IR from the end of swap contracts, related to bond operations abroad, which are being recognized monthly in the result until the end of the bond contract. The cash effect of this operation occurred in Nov/23, and the recognition in the Income Statement of this amount, recorded under the heading "other comprehensive income" in shareholders' equity, is being made in financial expenses. b) In 1Q23, disregards the positive net effect of bond repurchase operations on financial expenses for the period (R\$83mm after IR).

## Balance Sheet History

Balance Sheet - Proforma (R\$ Million)	1Q24	4Q23	1Q23
<b>Assets</b>			
Cash and cash equivalents	475.3	133.4	487.0
Securities	2,736.0	2,865.4	3,436.1
Accounts receivable	1,541.2	1,343.7	1,025.0
Taxes recoverable	164.2	157.1	43.8
Anticipated Income Taxes and Social Contribution	226.4	228.6	141.0
Other receivables	34.1	27.9	71.0
Expenses for the following financial year	20.0	22.0	(0.5)
Prepaid expenses	184.6	33.9	194.4
Related parties	-	-	-
Available-for-sale assets (fleet renewal)	945.7	617.4	923.8
<b>Total current assets</b>	<b>6,327.6</b>	<b>5,429.3</b>	<b>6,321.6</b>
Taxes recoverable	178.0	150.6	204.5
Income Taxes recoverable	-	4.9	4.9
Differed tax credits	544.6	513.9	483.9
Related parties	-	-	-
Judicial deposits	17.9	16.9	12.2
Other receivables	23.7	25.0	17.1
Derivative financial instruments	-	2.4	33.3
Accounts receivable	1.5	1.7	2.0
<b>Total Noncurrent Receivables</b>	<b>765.6</b>	<b>715.4</b>	<b>757.9</b>
Investments	0.6	1.1	1.1
Property and equipment	18,762.5	18,637.3	15,303.4
Intangible assets	329.2	336.3	298.1
<b>Total non-current assets</b>	<b>19,858.0</b>	<b>19,690.2</b>	<b>16,360.4</b>
<b>Total assets</b>	<b>26,185.6</b>	<b>25,119.5</b>	<b>22,682.1</b>

Balance Sheet - Proforma (R\$ Million)	1Q24	4Q23	1Q23
<b>Liabilities and equity</b>			
Borrowings and financing	625.9	432.0	311.5
Debentures	658.6	642.1	627.5
Confirming Operations – automakers	50.0	62.3	47.8
Trade payables	4,072.9	4,751.3	1,063.4
Labor obligations	142.0	155.7	129.6
Tax obligations	103.2	71.4	38.4
Income Tax and Social Contribution payable	1.2	0.5	0.3
Dividends and interest on capital payable	-	-	90.7
Company acquisition payables	13.0	13.0	14.3
Accounts payable and prepayments	350.5	226.2	257.8
Lease payable	49.6	51.7	56.0
Lease for right use	159.1	155.6	133.7
Assignment of credit rights	1,402.9	810.0	452.2
Derivative financial instruments	130.8	83.2	504.1
<b>Total current liabilities</b>	<b>7,759.7</b>	<b>7,455.0</b>	<b>3,727.2</b>
Borrowings and financing	4,396.3	4,565.7	5,433.5
Debentures	9,969.3	9,115.9	8,401.2
Derivative financial instruments	100.2	134.9	883.2
Tax obligations	1.1	1.1	1.5
Provision for judicial and administrative litigation	12.5	12.2	11.1
Accounts payable and prepayments	12.2	12.7	12.9
Assignment of credit rights	299.2	171.5	294.6
Lease payable	-	-	-
Lease for right use	328.4	336.4	310.6
Differed tax credits	780.9	780.2	764.6
Acquisitions of Payable Companies	12.1	11.8	10.8
<b>Total non-current liabilities</b>	<b>15,912.0</b>	<b>15,142.3</b>	<b>16,124.0</b>
Share capital	2,590.8	2,590.8	2,590.8
Capital reserve	61.6	3.2	3.2
Shares held in treasury	(50.8)	(50.7)	(29.9)
Profit reserve	390.2	341.7	1,013.6
Other comprehensive income	(478.0)	(362.9)	(746.8)
<b>Total Equity</b>	<b>2,513.8</b>	<b>2,522.1</b>	<b>2,830.9</b>
<b>Total liabilities and equity</b>	<b>26,185.6</b>	<b>25,119.5</b>	<b>22,682.1</b>

## Leverage reconciliation

Net Debt Conciliation (R\$ million)	1Q24
<b>Gross Debt</b>	<b>15,838.3</b>
(+) Loans, borrowing, debentures, leases, confirming operations with automakers	15,749.6
(+) Derivative financial instruments	231.0
(+) Hedge financial instruments - Explanatory note to the DFs - 4.4 (b) Net total of SWAP*	(142.3)
<b>(-) Cash and equivalents and securities, marketable securities and financial investments</b>	<b>3,211.3</b>
<b>NET DEBT</b>	<b>12,627.0</b>

\*Difference between amortized cost and fair value

EBITDA reconciliation (R\$ million)	1Q24 LTM
<b>EBITDA</b>	<b>3,683.4</b>
(+) Expected credit losses ("impairment") of trade receivables	71.2
(+) Cost of damaged and casualty vehicles written off, net of the respective amount recovered through sale	143.0
(+) EBITDA LTM Acquired Companies	-
(+) Impairment on Taxes	55.1
<b>EBITDA to calculate covenants</b>	<b>3,952.6</b>

**Statements of financial position**  
**As at March 31, 2024 and 2023**  
**(In thousands of Brazilian Reals)**

(A free translation of the original in Portuguese)

Assets	Note	Parent Company		Consolidated		Liabilities	Note	Parent Company		Consolidated	
		03/31/2024	12/31/2023	03/31/2024	12/31/2023			03/31/2024	12/31/2023	03/31/2024	12/31/2023
<b>Current assets</b>						<b>Current liabilities</b>					
Cash and cash equivalents	5	141,232	16,657	475,274	133,394	Suppliers	13	4,021,221	4,276,361	4,072,856	4,751,328
Marketable securities and financial investments	6	1,465,718	587,791	2,736,012	2,865,358	Supplier financing - Confirming	13.1	-	-	49,956	62,293
Trade receivables	7	399,892	328,611	1,541,188	1,343,672	Loans and borrowings	15	145,245	6,520	625,945	431,962
Taxes recoverable	-	487	76	164,223	157,114	Debentures	16	411,297	439,794	658,618	642,130
Prepaid income tax and social contribution	20.3	74,827	66,571	226,421	228,626	Assignment of credit rights	14	707,076	539,253	1,402,928	810,009
Vehicles decommissioned for fleet renewal	8	150,239	95,808	945,733	617,403	Derivative financial instruments	4.4	-	-	130,793	83,247
Dividends receivable	-	878	77,437	-	-	Right-of-use leases	17	118,973	653,607	159,142	155,635
Other credits	-	55,170	27,130	238,758	83,758	Leases payable - financial institutions	17.3	10	-	49,560	51,732
<b>Total current assets</b>		<b>2,288,443</b>	<b>1,200,081</b>	<b>6,327,609</b>	<b>5,429,325</b>	Social and labor liabilities	19	14,331	22,026	142,042	155,655
						Tax liabilities	-	10,808	3,363	103,157	71,372
<b>Non-current assets</b>						Income tax and social contribution payable	20	-	-	1,239	489
Derivative financial instruments	4.4	-	-	-	2,440	Payables for the acquisition of companies	-	-	-	12,991	12,991
Trade receivables	7	341	658	1,460	1,741	Other payables and advances	-	83,076	22,685	350,498	226,182
Taxes recoverable	-	7,874	7,836	177,981	150,633	<b>Total current liabilities</b>		<b>5,512,037</b>	<b>5,963,609</b>	<b>7,759,725</b>	<b>7,455,025</b>
Prepaid income tax and social contribution	20	-	-	-	4,851	<b>Non-current liabilities</b>					
Judicial deposits	18	7,954	7,743	17,922	16,860	Loans and borrowings	15	1,634,360	1,707,631	4,396,253	4,565,716
Deferred income tax and social contribution	20	544,560	512,350	544,560	513,945	Debentures	16	6,417,017	5,591,232	9,969,269	9,115,871
Other credits	-	4,818	4,941	23,681	24,964	Assignment of credit rights	14	151,326	106,367	299,157	171,452
Investments	9	9,516,119	9,494,709	612	1,142	Derivative financial instruments	4.4	-	-	100,228	134,859
Property and equipment	10	4,122,438	5,406,166	18,762,538	18,637,281	Tax liabilities	-	1,050	1,142	1,050	1,142
Intangible assets	11	14,523	14,526	329,214	336,311	Right-of-use leases	17	194,792	693,001	328,391	336,400
<b>Total non-current assets</b>		<b>14,218,627</b>	<b>15,448,929</b>	<b>19,857,968</b>	<b>19,690,168</b>	Provision for judicial and administrative litigation	18	4,035	4,068	12,456	12,165
						Deferred income tax and social contribution	20	-	-	780,929	780,220
						Payables for the acquisition of companies	-	12,091	11,783	12,091	11,783
						Other payables and advances	-	66,542	48,040	12,208	12,723
						<b>Total non-current liabilities</b>		<b>8,481,213</b>	<b>8,163,264</b>	<b>15,912,032</b>	<b>15,142,331</b>
						Share capital	21.2	2,590,776	2,590,776	2,590,776	2,590,776
						Treasury shares	21.3	(50,760)	(50,667)	(50,760)	(50,667)
						Capital reserve	21.6	61,633	61,633	61,633	61,633
						Equity valuation adjustments	-	(478,032)	(421,259)	(478,032)	(421,259)
						Revenue reserves	21.7	390,203	341,654	390,203	341,654
						<b>Total equity</b>		<b>2,513,820</b>	<b>2,522,137</b>	<b>2,513,820</b>	<b>2,522,137</b>
<b>Total assets</b>		<b>16,507,070</b>	<b>16,649,010</b>	<b>26,185,577</b>	<b>25,119,493</b>	<b>Total liabilities and equity</b>		<b>16,507,070</b>	<b>16,649,010</b>	<b>26,185,577</b>	<b>25,119,493</b>

The accompanying notes are an integral part of these parent company and consolidated financial statements.

## Statements of income

Quarters ended March 31, 2024 and 2023

(In thousands of Brazilian Reais, unless otherwise stated)

(A free translation of the original in Portuguese)

	Note	Parent Company		Consolidated	
		03/31/2024	03/31/2023	03/31/2024	03/31/2023
Net revenue from leases, rendering of services and sale of assets used in rendering of services	22	572,951	366,177	3,021,646	2,703,206
(-) Cost of leases, rendering of services and sale of assets used in rendering of services	23	(384,136)	(284,084)	(2,089,562)	(1,846,185)
<b>(=) Gross profit</b>		<b>188,815</b>	<b>82,093</b>	<b>932,084</b>	<b>857,021</b>
Selling expenses	23	(2,791)	(2,110)	(154,172)	(141,356)
Administrative expenses	23	(10,046)	(7,349)	(102,537)	(151,740)
(Reversal) provision for expected losses from trade receivables	23	(3,658)	(22,926)	(15,808)	(32,960)
Other operating (expenses) income, net	23	(15,414)	(6,762)	(47,920)	(45,656)
Equity in results of subsidiaries	10	146,569	204,672	-	-
<b>Operating income (expenses), net</b>		<b>114,660</b>	<b>165,525</b>	<b>(320,437)</b>	<b>(371,712)</b>
<b>Operating profit before finance income and expenses and taxes</b>		<b>303,475</b>	<b>247,618</b>	<b>611,647</b>	<b>485,309</b>
Finance income	24	47,296	25,672	88,865	140,174
Finance expenses	24	(339,898)	(284,745)	(627,625)	(614,855)
<b>Finance result, net</b>		<b>(292,602)</b>	<b>(259,073)</b>	<b>(538,760)</b>	<b>(474,681)</b>
<b>(=) Profit before income tax and social contribution</b>		<b>10,873</b>	<b>(11,455)</b>	<b>72,887</b>	<b>10,628</b>
Income tax and social contribution - current	20	-	-	(22,757)	(6,644)
Income tax and social contribution - deferred	20	37,677	32,500	(1,580)	17,061
<b>Income tax and social contribution, net</b>		<b>37,677</b>	<b>32,500</b>	<b>(24,337)</b>	<b>10,417</b>
<b>Profit for the period</b>		<b>48,550</b>	<b>21,045</b>	<b>48,550</b>	<b>21,045</b>
(=) Basic earnings per share (in R\$)	27			0.1357	0.0584
(=) Diluted earnings per share (in R\$)	27			0.1358	0.0583

The accompanying notes are an integral part of these parent company and consolidated financial statements.

**Statements of comprehensive income**  
**Quarters ended March 31, 2024 and 2023**  
**(In thousands of Brazilian Reais)**

(A free translation of the original in Portuguese)

	Note	Parent Company		Consolidated	
		03/31/2024	03/31/2023	03/31/2024	03/31/2023
<b>Profit for the period</b>	-	<b>48,550</b>	<b>21,045</b>	<b>48,550</b>	<b>21,045</b>
Gains (losses) from cash flow hedges - Parent Company	4.4	376	4,105	376	4,105
Income tax and social contribution on the Parent Company's cash flow hedge	20	(128)	(1,396)	(128)	(1,396)
Unrealized gains or losses on debt instruments and securities measured at fair value through other comprehensive income in subsidiaries abroad	4.4	991	61,807	991	61,807
Unrealized gains or losses on debt instruments and securities measured at fair value through other comprehensive income in domestic companies		(64,441)	-	(64,441)	-
Income tax and social contribution on unrealized gains or losses on debt instruments and securities measured at fair value		21,910	-	21,910	-
Gains (losses) on subsidiaries' cash flow hedges	4.4	(25,635)	(11,736)	(25,635)	(11,736)
Income tax and social contribution on subsidiaries' cash flow hedges	20	8,716	3,990	8,716	3,990
Cumulative translation adjustments - subsidiaries abroad		1,438	(99)	1,438	(99)
<b>Items that will be subsequently reclassified to profit or loss for the period</b>		<b>(56,773)</b>	<b>56,671</b>	<b>(56,773)</b>	<b>56,671</b>
<b>Total comprehensive income for the period</b>		<b>(8,223)</b>	<b>77,716</b>	<b>(8,223)</b>	<b>77,716</b>

The accompanying notes are an integral part of these parent company and consolidated financial statements.

**Statements of changes in equity**  
**Quarters ended March 31, 2024 and 2023**  
**(In thousands of Brazilian Reais)**

(A free translation of the original in Portuguese)

	Note	Share capital	Treasury shares	Capital reserve	Equity valuation adjustments	Revenue reserves				Total equity
						Legal reserve	Investment reserve	Earnings reserve	Retained earnings / (accumulated losses)	
<b>At December 31, 2023</b>		<b>2,590,776</b>	<b>(50,667)</b>	<b>61,633</b>	<b>(421,259)</b>	<b>102,521</b>	<b>780,624</b>	<b>109,359</b>	<b>(650,851)</b>	<b>2,522,136</b>
Profit/(loss) for the period	-	-	-	-	-	-	-	-	48,550	48,550
Comprehensive result for the period	-	-	-	-	(56,773)	-	-	-	-	(56,773)
Repurchase of shares	-	-	(93)	-	-	-	-	-	-	(93)
<b>At March 31, 2024</b>	-	<b>2,590,776</b>	<b>(50,760)</b>	<b>61,633</b>	<b>(478,032)</b>	<b>102,521</b>	<b>780,624</b>	<b>109,359</b>	<b>(602,301)</b>	<b>2,513,820</b>
<b>At December 31, 2022</b>		<b>2,590,776</b>	<b>(14,419)</b>	<b>61,633</b>	<b>(861,810)</b>	<b>102,521</b>	<b>780,623</b>	<b>109,359</b>	-	<b>2,768,683</b>
Profit for the period	-	-	-	-	-	-	-	-	21,045	21,045
Items that will be subsequently reclassified to profit or loss for the period	-	-	-	-	56,671	-	-	-	-	56,671
Repurchase of shares	-	-	(15,527)	-	-	-	-	-	-	(15,527)
<b>03/31/2023</b>	-	<b>2,590,776</b>	<b>(29,946)</b>	<b>61,633</b>	<b>(805,139)</b>	<b>102,521</b>	<b>780,623</b>	<b>109,359</b>	<b>21,045</b>	<b>2,830,872</b>

The accompanying notes are an integral part of these parent company and consolidated financial statements.

**Statements of cash flows – indirect method**  
**Quarters ended March 31, 2024 and 2023**  
(In thousands of Brazilian Reais)

(A free translation of the original in Portuguese)

	Note	Parent Company		Consolidated	
		03/31/2024	03/31/2023	03/31/2024	03/31/2023
<b>Cash flow from operating activities</b>					
Profit (loss) before income tax and social contribution	-	10,873	(11,455)	72,887	10,628
Amortization of fair value surplus of vehicles in acquired companies	9	305	778	-	-
Depreciation, amortization and impairment of assets	23	194,345	84,044	447,799	390,033
Cost of sale of assets used in lease and rendering of services	23	285,394	124,672	1,410,747	1,302,774
Expected losses from trade receivables	7	4,700	22,819	16,551	32,960
Reversal of provision for impairment	8	-	-	-	7,380
Losses (gains) and write-off of assets	10 and 11	22,074	4,511	51,093	115,072
Provision (reversal of provision) for judicial and administrative litigation	-	(33)	47	3,197	1,602
Equity in results of subsidiaries	9	(146,569)	(204,498)	-	-
Transactions with fair value of derivative financial instruments	24	375	136	14,863	227,228
Interest/indexation accruals on loans and borrowings, debentures, right-of-use leases and supplier financing - confirming	13.1, 14, 15 and 16	354,045	280,410	631,538	253,844
<b>Decrease (increase) in assets and liabilities</b>		<b>725,509</b>	<b>301,464</b>	<b>2,648,675</b>	<b>2,341,521</b>
Trade receivables	7	(75,664)	(113,996)	(213,786)	115,764
Suppliers	13	(255,140)	37,249	(1,378,360)	(1,201,537)
Labor liabilities, tax liabilities and taxes recoverable	-	791	6,571	(16,377)	4,605
Other current and non-current assets and liabilities	-	75,138	911,741	(29,952)	(163,613)
<b>Changes in current and non-current assets and liabilities</b>		<b>(254,875)</b>	<b>841,565</b>	<b>(1,638,475)</b>	<b>(1,244,781)</b>
<b>Cash generated by (used in) operating activities before investments in marketable securities</b>		<b>470,634</b>	<b>1,143,029</b>	<b>1,010,200</b>	<b>1,096,740</b>
Income tax and social contribution paid	-	(7,353)	(6,642)	(49,456)	(4,161)
Interest paid on loans and borrowings, debentures, right-of-use leases and supplier financing - confirming	13.1, 14, 15, 16 and 17.3	(285,801)	(313,750)	(384,409)	(607,025)
Acquisition of property and equipment for leasing	10	(1,281)	-	(1,583,265)	(783,888)
<b>Cash generated by (used in) operating activities before investments in marketable securities</b>		<b>176,199</b>	<b>822,637</b>	<b>(1,006,930)</b>	<b>(298,334)</b>
Investments in marketable securities and financial investments	6	877,927	489,010	129,346	2,990,492
<b>Net cash generated by (used in) operating activities</b>		<b>(701,728)</b>	<b>1,311,647</b>	<b>(877,584)</b>	<b>2,692,158</b>
<b>Cash flow from investing activities</b>					
Acquisition of investments through purchase of company	-	-	(24,538)	-	(24,538)
Advance for future capital increase and capital increase in investee	9	(895)	(87,845)	530	-
Acquisition of property and equipment for investment and intangible assets	10 and 11	-	(1,267)	(31,429)	(216,139)
<b>Net cash used in investing activities</b>		<b>(895)</b>	<b>(113,650)</b>	<b>(30,899)</b>	<b>(240,677)</b>
<b>Cash flow from financing activities</b>					
Repurchase of shares	9	(93)	(15,527)	(93)	(15,527)
Dividends and interest on capital paid	21.9	-	(47,512)	-	(47,512)
New loans and borrowings, debentures, supplier financing - confirming, right-of-use leases and assignment of credit rights	13.1, 14, 15, 16 and 17.3	1,132,063	-	1,817,725	87,779
Repurchase of bonds	-	-	-	-	(354,961)
Repurchase of debentures	-	-	-	-	(373,741)
New loans, borrowings and debentures	-	-	-	-	-
Loss on swap transactions	-	-	(16,881)	(56,281)	(251,369)
Payment of loans and borrowings, debentures, supplier financing - confirming, right-of-use leases and assignment of credit rights	13.1, 14, 15 and 16	(304,772)	(1,071,373)	(510,988)	(1,560,933)
<b>Net cash generated by (used in) financing activities</b>		<b>827,198</b>	<b>1,151,293</b>	<b>1,250,363</b>	<b>(2,516,263)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>		<b>124,575</b>	<b>46,704</b>	<b>341,880</b>	<b>(64,783)</b>
<b>Cash and cash equivalents</b>					
At the beginning of the period	-	16,657	7,617	133,394	551,765
At the end of the period	-	141,232	54,321	475,274	486,982
<b>Net increase (decrease) in cash and cash equivalents</b>		<b>124,575</b>	<b>46,704</b>	<b>341,880</b>	<b>(64,783)</b>
<b>Supplementary cash flow information</b>					
<b>Acquisition of property and equipment through credit facilities:</b>					
Right-of-use lease of property and equipment		(340,080)	(641,494)	(41,761)	12,535
Supplier financing - confirming		-	-	20,392	(10,731)
Outstanding supplier financing - Confirming transactions		-	-	3,761,897	-

**Statements of value added**  
**Quarters ended March 31, 2024 and 2023**  
**(In thousands of Brazilian Reais)**

(A free translation of the original in Portuguese)

	Note	Parent Company		Consolidated	
		03/31/2024	03/31/2023	03/31/2024	03/31/2023
<b>Revenues generated</b>					
From sales and rendering of services	22	606,836	391,718	3,219,943	2,871,597
Expected losses from trade receivables	23	(3,658)	(22,926)	(15,808)	(32,960)
Other operating income	23	7,129	860	46,680	43,968
		<b>610,307</b>	<b>369,652</b>	<b>3,250,815</b>	<b>2,882,605</b>
<b>Inputs acquired from third parties</b>					
Cost of sales and rendering of services	23	(187,934)	(210,724)	(1,699,165)	(1,536,348)
Materials, electric power, services provided by third parties and others	-	(33,407)	(8,880)	(262,936)	(275,652)
		<b>(221,341)</b>	<b>(219,604)</b>	<b>(1,962,101)</b>	<b>(1,812,000)</b>
<b>Gross value added</b>		<b>388,966</b>	<b>150,048</b>	<b>1,288,714</b>	<b>1,070,606</b>
<b>Retentions</b>					
Depreciation, amortization and impairment of assets	23.1 (i)	(194,345)	(84,824)	(447,799)	(390,033)
Actual losses on trade receivables	-	-	-	-	-
<b>Net value added produced</b>		<b>194,621</b>	<b>65,224</b>	<b>840,915</b>	<b>680,573</b>
<b>Value added received through transfer</b>					
Equity in results of subsidiaries	10	146,569	204,672	-	-
Finance income	24	47,296	25,672	88,865	140,174
		<b>193,865</b>	<b>230,344</b>	<b>88,865</b>	<b>140,174</b>
<b>Total value added to distribute</b>		<b>388,486</b>	<b>295,568</b>	<b>929,780</b>	<b>820,746</b>
<b>Value added distributed</b>					
<b>Personnel</b>					
Salaries and wages	-	111	4,572	75,904	99,843
Benefits	-	484	521	15,239	14,895
Severance pay fund (FGTS)	-	531	432	10,295	9,910
Other	-	(96)	319	6,655	4,599
		<b>1,031</b>	<b>5,844</b>	<b>108,093</b>	<b>129,248</b>
<b>Taxes and contributions</b>					
Federal taxes	-	(12,049)	(21,246)	67,085	(15,212)
State taxes	-	12,380	5,358	84,561	58,826
Municipal taxes	-	-	1	695	1,873
		<b>331</b>	<b>(15,887)</b>	<b>152,341</b>	<b>45,487</b>
<b>Remuneration of third party capital</b>					
Interest and finance expenses	24	338,093	282,950	609,287	605,917
Rentals	-	481	1,616	11,509	19,049
		<b>338,574</b>	<b>284,566</b>	<b>620,796</b>	<b>624,966</b>
<b>Remuneration of own capital</b>					
Profit on distributions for the period	-	48,550	21,045	48,550	21,045
		<b>48,550</b>	<b>21,045</b>	<b>48,550</b>	<b>21,045</b>
<b>Total value added distributed</b>		<b>388,486</b>	<b>295,568</b>	<b>929,780</b>	<b>820,746</b>

(A free translation of the original in Portuguese)

## Notes to the parent company and consolidated financial statements

### Quarters ended March 31, 2024 and 2023

(In thousands of Brazilian Reais, unless otherwise stated)

#### 1. OPERATIONS

Movida Participações S.A. (“Movida Participações” or the “Parent Company”) is a publicly-traded corporation listed under the ticker symbol MOVI3 in the New Market segment of B3 S.A. – (Brasil, Bolsa, Balcão - B3), being the highest corporate governance category in the Brazilian capital market. The Company’s registered address is 1017, Renato Paes de Barros Street, 9th floor, São Paulo/SP, Brazil.

Movida Participações S.A. and its subsidiaries (hereinafter referred to as “Movida” or the “Group”) operate in the light vehicle rental (“rent-a-car” or “RAC”) and light vehicle fleet management and outsourcing (“GTF”) segments. Movida continuously renews its fleet by selling and replacing its vehicles at or near the end of their economic useful lives.

Movida also includes Movida Europe, a legal entity domiciled abroad, not allocated to a specific segment, which is engaged in raising funds through the issuance of Senior Notes (Bonds).

At March 31, 2024, Movida had 343 company-owned stores, of which 254 were car rental points and 89 were pre-owned car stores (347 company-owned stores, of which 253 were car rental points and 94 were pre-owned car stores at December 31, 2023), distributed across 121 cities in Brazil, on high streets and at airports, operating a fleet of 243,719 vehicles (243,931 vehicles at December 31, 2023 in 121 cities in Brazil).

#### 1.1. Main events in the quarter

##### 1.1.1. Merger

On December 29, 2023, the Extraordinary General Meeting of Movida Participações S.A. approved the merger of its subsidiaries CS Brasil Participações e Locações S.A., Marbor Frotas Corporativas Ltda., YRC Participações Ltda. and Green Yalla Mobility Ltda. and the partial spin-off of Marbor Locadora Ltda., with the merger of the spun-off portion to Movida Participações S.A. The purpose of the merger is to obtain administrative and economic benefits streamlining and rationalizing operating costs and activities developed by the companies. This approval, pursuant to the corporate documents, became effective as from January 1, 2024. The accounting balances of the subsidiaries at January 1, 2024 and the balance of the parent company after the merger are shown below:

Merger of balances at 01/01/2024	Movida Participações at 01/01/2024	CS Brasil Participações e Locações at 01/01/2024	YRC Participações at 01/01/2024	Green Yalla Mobility at 01/01/2024	Marbor Frotas Corporativa at 01/01/2024	Marbor Locadora (spun-off portion) at 01/01/2024	Elimination at 01/01/2024	Movida Participações after merger
<b>Assets</b>								
Cash and cash equivalents	16,657	2,333	-	4,880	-	23,469	-	47,339
Marketable securities and financial investments	587,791	51,940	-	-	-	-	-	639,731
Trade receivables	329,269	16,359	-	7,788	-	32,401	-	385,817
Property and equipment	5,406,166	93,410	-	12,864	-	17,161	-	5,529,601
Investments	9,494,709	1,119,369	20,449	-	73,728	-	(1,201,079)	9,507,176
Dividends receivable	77,437	878	-	-	-	-	-	78,315
Deferred income tax and social contribution	512,350	-	-	-	-	1,594	-	513,944
Other assets	224,631	16,711	836	1,306	4	9,709	-	253,197
<b>Total assets</b>	<b>16,649,010</b>	<b>1,301,000</b>	<b>21,285</b>	<b>26,838</b>	<b>73,732</b>	<b>84,334</b>	<b>(1,201,079)</b>	<b>16,955,120</b>
<b>Liabilities and equity</b>								
Suppliers	4,276,361	72,928	-	92	1	2	-	4,349,384
Loans and borrowings	1,714,151	-	-	-	-	10,067	-	1,724,218
Debentures	6,031,026	-	-	-	-	-	-	6,031,026
Dividends payable and interest on capital	-	77,437	-	-	-	-	-	77,437
Deferred income tax and social contribution	-	6,459	-	475	-	-	-	6,934
Other liabilities	2,105,335	37,262	836	5,822	-	547	-	2,149,801
Equity	2,522,137	1,106,914	20,449	20,449	73,731	73,718	(1,201,079)	2,616,319
<b>Total liabilities and equity</b>	<b>16,649,010</b>	<b>1,301,000</b>	<b>21,285</b>	<b>26,838</b>	<b>73,732</b>	<b>84,334</b>	<b>(1,201,079)</b>	<b>16,955,120</b>

## **1.2. Company's capital structure and Management's plans**

Movida's business model consists of the acquisition of vehicles, substantially financed with medium and long-term funding, continuously renewing its fleet. Consequently, its financial position relies on a significant portion of the capital invested in the vehicle fleet in property and equipment, whose characteristic is to generate revenue and cash flows with high turnover sufficient to maintain operations and debt service. Thus, due to the Company's operating cycle, which comprises the purchase, rental and sale of vehicles with an average of 16 to 22 months of use and the wide expansion in the last years, Movida reported a consolidated negative net working capital of R\$ 1,457,678 at March 31, 2024 (negative R\$ 2,025,700 at December 31, 2023). Management has been implementing its debt lengthening plan and understands that the actions implemented to raise funds, whether through its own capital or from third parties for fleet renewal and lengthening of the debt profile on a cyclical basis, guarantee business growth, continuous renewal of its fleet and the fulfillment of obligations assumed in the ordinary course of its operations. Management also believes that the fleet is valued and presented at its realizable value and is considered to have good liquidity.

## **2. BASIS OF PREPARATION AND PRESENTATION OF THE PARENT COMPANY AND CONSOLIDATED FINANCIAL STATEMENTS**

### **2.1. Statement of compliance (International Financial Reporting Standards - IFRS and the Brazilian Accounting Pronouncements Committee - CPC)**

The parent company interim financial information has been prepared in accordance with Technical Pronouncement CPC 21 (R1) - "Interim Statements" and IAS 34 - "Interim Financial Reporting" and the consolidated interim financial information was prepared in accordance with Technical Pronouncement CPC 21 - "Interim Statements" and with the international accounting standard IAS 34 - "Interim Financial Reporting" issued by the International Accounting Standards Board ("IASB"), and is presented in a manner consistent with the standards approved and issued by the Brazilian Securities Commission ("CVM"), applicable to the preparation of Quarterly Information ("ITR").

#### **Parent company interim financial information**

Due to the difference between Brazilian and international accounting practices regarding unrealized results, specifically arising from operations involving companies from the same economic group, as of January 1, 2019, the Parent Company's interim financial information was prepared in accordance with the accounting practices adopted in Brazil issued by the Accounting Pronouncements Committee (CPC). This parent company interim financial information is disclosed together with the consolidated interim financial information.

#### **Consolidated interim financial information**

The consolidated interim financial information was prepared and are being presented in accordance with accounting practices adopted in Brazil, including the pronouncements issued by the Accounting Pronouncements Committee (CPC) and in accordance with international financial reporting standards (IFRS), issued by the International Accounting Standards Board (IASB) (currently referred to by the IFRS Foundation as "IFRS accounting standards").

The parent company and consolidated interim financial information was prepared considering historical cost as the basis of value, which, in the case of certain financial assets and liabilities (including derivative instruments), has its cost adjusted to reflect the measurement at fair value.

Details about the Group's accounting policies, including changes, are disclosed in explanatory notes 2.

This parent company and consolidated quarterly information contains selected explanatory notes containing material and relevant corporate information to provide an understanding of the changes in Movida's financial position and performance since the most recent parent company and consolidated annual financial statements. Therefore, this quarterly information should be read in conjunction with the Movida's parent company and consolidated financial statements for the year ended December 31, 2023, published on March 25, 2024.

These parent company and consolidated interim financial information was approved and authorized for issue by the Executive Board on May 8, 2024.

All relevant information specific to the parent company and consolidated quarterly information, and only them, is being disclosed, and correspond to that used by Management in the performance of its duties.

## **2.2. Statement of value added (“DVA”)**

The preparation of parent company and consolidated statements of value added (“DVA”) is required by the Brazilian corporate legislation and the accounting practices adopted in Brazil applicable to listed companies.

The DVA was prepared in accordance with the criteria defined in Technical Pronouncement CPC 09 - "Statement of Value Added".

As IFRS do not require the presentation of such statement, it is presented as supplementary information, without distorting the analysis of the parent company and consolidated financial statements as a whole.

## **2.3. Functional and presentation currency**

This parent company and consolidated financial information is presented in Brazilian Real/Reais (“R\$”), which is the functional currency of Movida and its subsidiaries. All amounts have been rounded to the nearest thousand, unless otherwise indicated.

## **2.4. Foreign currency-denominated transactions**

Foreign currency transactions are translated into Brazilian Reais using the exchange rates prevailing at the dates of the transactions or the dates of valuation when items are remeasured.

Foreign exchange gains and losses that relate to financial assets and liabilities, such as loans and borrowings, cash and cash equivalents and marketable securities indexed in a currency other than the Brazilian Real, are presented in the statement of income as finance income or expenses.

## **2.5. Subsidiaries with different functional currency**

In the preparation of the consolidated financial statements, the statements of income and of cash flows and all changes in assets and liabilities of subsidiaries Movida Europe, Movida Finance and Drive on Holidays, whose functional currency is not the Real, are translated into Reais at the average monthly exchange rate, which approximates the exchange rate prevailing on the date of the corresponding transactions.

The statement of financial position is translated into Reais at the exchange rates at the end of each period. The effects of exchange rate variations resulting from these translations are presented in “other comprehensive income” in the statements of comprehensive income and in equity.

## 2.6. Equity interest and basis of consolidation

The parent company and consolidated financial statements at March 31, 2024 and December 31, 2023 include the operations of the Parent Company and its subsidiaries. The equity interests are as follows:

Corporate name	Trade name	Domicile	% Direct interest	
			03/31/2024	12/31/2023
Movida Locação de Veículos S.A.	"Movida RAC"	Brazil	100.00	100.00
Movida Finance	"Movida Finance"	Luxembourg	100.00	100.00
Movida Europe	"Movida Europe"	Luxembourg	100.00	100.00
CS Brasil Participações	"CS Participações" <sup>(i)</sup>	Brazil	-	100.00
CS Brasil Frotas S.A.	"CS Frotas"	Brazil	39.04	13.64
Marbor Frotas Corporativas Ltda.	"Marbor" <sup>(i)</sup>	Brazil	100.00	100.00
Green Yalla	"Green" <sup>(i)</sup>	Brazil	-	100.00
Sat Rastreamento	"Sat"	Brazil	100.00	-

Corporate name	Trade name	Domicile	% Indirect interest	
			03/31/2024	12/31/2023
CS Brasil Frotas S.A.	"CS Frotas"	Brazil	60.96	86.36
Drive on Holidays	"DOH"	Portugal	100.00	100.00
Marbor Locadora	"Marbor"	Brazil	-	100.00

(i) Refers to the merger of subsidiary (Note 1.1)

## 2.7. Basis of consolidation

The following accounting policies have been applied consistently in the preparation of the parent company and consolidated financial statements.

### Subsidiaries:

The Group controls an entity when it is exposed to, or has rights to, variable returns on its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date on which the Group obtains the control until the date on which control ceases.

In the Parent Company financial statements, the financial information of subsidiaries is accounted for using the equity method.

### Transactions eliminated on consolidation

Intra-group balances and transactions, and any unrealized income and expenses arising from intra-group transactions, are eliminated. Unrealized gains arising from transactions with equity-accounted investees are eliminated against the investment to the extent of the Group's interest in the investee. Unrealized losses are eliminated in the same way as unrealized gains, but only to the extent that there is no evidence of impairment.

## 2.8. Fair value measurement

The fair value is the price that would be received for the sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal market or, in its absence, that which would be the most advantageous and available to Movida. The fair value of a liability reflects its non-performance risk, which includes, among others, Movida's own credit risk.

When available, Movida measures the fair value of an instrument using the quoted price in an active market. A market is regarded as active if transactions involving the asset or liability occur with sufficient frequency and volume to provide reliable pricing information on an ongoing basis.

If there is no quoted price in an active market, then Movida uses valuation techniques that maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The selected valuation technique should incorporate all of the factors that market participants would take into account when pricing a transaction.

If an asset or liability measured at fair value has a purchase price and a sales price, Movida measures these assets based on the purchase price and the liabilities based on the sales price.

The best evidence of the fair value of a financial instrument at initial recognition is normally the transaction price – i.e. the fair value of the consideration given or received. If Movida determines that the fair value at initial recognition differs from the transaction price, and the fair value is not supported by a quoted price in an active market for an identical asset or liability nor by a valuation technique for which the use of unobservable inputs is judged to be insignificant in relation to the measurement as a whole, then the financial instrument is initially measured at fair value, adjusted to defer the difference between the fair value upon initial recognition and the transaction price. Subsequently, that difference is recognized in income on an appropriate basis over the life of the instrument, but no later than when the valuation is wholly supported by observable market data or the transaction is closed out, whichever occurs first.

Details on the classification and disclosure of Movida's financial instruments are in Note 4.2.

### **2.9. Risks arising from climate change and sustainability strategies**

The logistics and transport sector is very relevant in the aspect of greenhouse gas emissions (GHG) and, consequently, for climate change, and its impacts to society.

Therefore, Movida seeks to operate in a sustainable manner, developing solutions that address or neutralize the negative impacts of the operations. Since 2022 a Climate Change Policy has been maintained that, together with the Sustainability Policy, directs mitigation, offset and adaptation actions due to the climate change scenario.

Movida also follows what is determined in the Greenhouse Gas Emissions Management Program through its subsidiary Movida Europe S.A. ("Movida Europe"), a company established under the laws of the Grand Duchy of Luxembourg ("Issuer"), in order to contribute to the public target of reducing the intensity of GHG emissions by 15% by 2030. As mentioned in Note 15, this target is linked to the issuance of Sustainability-Linked Bond (SLB) in 2021. The indicator related to this commitment considers scope 1 and 2 emissions from all Group companies, in addition to categories 4 and 13 (Tank-to-Wheel) of scope 3. Category 4 includes the burning of fuels related to transport and distribution (upstream) and category 13 considers emissions related to assets leased to third parties (organization as lessor). The management and contribution of Movida to the topic is essential for SIMPAR to achieve the intensity target that takes into account the net revenue in millions of reais of the SIMPAR Group companies.

The measurement and monitoring of emissions, as well as the target, is presented quarterly to the Movida Sustainability Committee, and the following factors are considered as part of the plan to achieve the target:

- Maintenance of a low average age of the fleet and adoption of low-emission technologies;
- Assessment of the acquisition of electrical and biomethane-powered vehicles and equipment;
- Preference for the use of ethanol in internal supplies, with an internal communication campaign, involving employees;
- Use of telemetry to improve driver performance, reducing fuel consumption and optimizing the fleet;
- Increased participation of renewable energy sources in the energy matrix, to minimize Scope 2 emissions.

The emissions inventory is compiled by the Company. The sustainability report is assured by independent auditors and published annually. Furthermore, the program of controls is constantly improved in pursuit of the established objective, encompassing scopes 1, 2 and 3 and, since 2019, it has been recognized with the Gold Seal in the Brazilian GHG Protocol Program – an external attestation of transparency in the disclosure of this information. In 2023, the Company maintained a grade B in the Carbon Disclosure Project (CDP), an assessment that positions it above the global average among the companies most committed to the issue of climate change in the transport and logistics sector.

### **2.10. Use of critical accounting estimates, judgments and assumptions**

In the preparation of these financial statements, Management made judgments, estimates and assumptions in implementing its accounting policies and affecting the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

These are reviewed on an ongoing basis. Revisions to estimates are recognized prospectively.

### 2.11. Judgments

The accounting estimates and underlying judgments are reviewed on an ongoing basis based on historical experience and other factors that are considered to be reasonable in the circumstances.

Cash flow statements – Indirect method (securities and short-term investments): Movida classifies bonds, securities and short-term investments as operating activities due to their short-term nature and used to settle suppliers and debts. These amounts are not intended for long-term investments and are used in the Group's operating cycle.

### 2.12. Critical accounting estimates and assumptions

Based on assumptions, the Group makes estimates concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below:

- a) Deferred income tax and social contribution – recognition of deferred tax assets: availability of future taxable profit against which the deductible temporary differences and tax losses can be used – Note 20.1.
- b) Property and equipment (definition of residual value and useful life) - Note 10;
- c) Vehicles decommissioned for fleet renewal – realizable value – Note 8;
- d) Impairment losses of intangible assets – impairment test of intangible assets and goodwill: key assumptions regarding recoverable amounts - Note 12;
- e) Expected losses from trade receivables: measurement of expected losses from trade receivables and contract assets: key assumptions in determining the weighted average rate of loss - Note 12;
- f) Provision for judicial and administrative litigation, recognition and measurement of provisions and contingencies: key assumptions regarding the likelihood and materiality of resource outflows – Note 18.2;
- g) Derivative financial instruments: determination of fair values – Note 4.3.

## 3. OPERATING SEGMENTS

Operating segments are defined as components that develop business activities: (i) which earn revenues and incur expenses; (ii) whose operating results are regularly reviewed by the chief operating officer responsible for deciding on resources to be allocated to the segment and for evaluating its performance; and (iii) for which parent company financial information is available.

The operating segments were defined based on reports used for strategic decision-making by the chief decision-makers. Movida has two operating business segments subject to disclosure of information:

**Rent a car (RAC):** segment responsible for car rental in stores located inside and outside airports. Rentals are contracted by individuals and companies. These also rent to insurance companies that offer substitute cars to their customers when their cars are being repaired.

As part of the fleet renewal program, Movida retires the cars and sells them after a period of use between 15 and 24 months. A significant number are sold to final customers through pre-owned car stores across the country.

**Fleet Management and Outsourcing (GTF):** segment responsible for the management of fleets for companies for long periods, generally 24 to 36 months, in this division we also have the subscription car, which is a product for individuals. Cars are purchased after signing the agreements according to each customer's needs, and at the end of these agreements, cars are decommissioned. These vehicles are sold at point-of-sales and for resellers spread across the country.

The information is assessed by the financial management on a monthly basis.

### 3.1. Statements of financial position by operating segment

The financial positions by operating segment are reconciled to the consolidated financial position as follows:

Assets	Rent a Car		GTF		Not allocated (i)		Consolidated	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023	03/31/2024	12/31/2023	03/31/2024	12/31/2023
<b>Current assets</b>								
Cash and cash equivalents	-	-	-	-	475,274	133,394	475,274	133,394
Marketable securities and financial investments	-	-	-	-	2,736,012	2,865,358	2,736,012	2,865,358
Trade receivables	819,613	762,195	720,095	581,477	-	-	1,539,708	1,343,672
Vehicles decommissioned for fleet renewal	376,613	284,051	569,120	333,352	-	-	945,733	617,403
Other assets	351,140	314,799	234,488	154,699	-	-	585,628	469,498
	<b>1,547,366</b>	<b>1,361,045</b>	<b>1,523,703</b>	<b>1,069,528</b>	<b>3,211,286</b>	<b>2,998,752</b>	<b>6,282,355</b>	<b>5,429,325</b>
<b>Non-current assets</b>								
Property and equipment, net	5,469,277	8,164,531	13,293,447	10,472,750	-	-	18,762,724	18,637,281
Intangible assets	194,467	202,121	134,746	134,190	-	-	329,213	336,311
Other assets	238,636	306,393	516,884	410,183	-	-	755,520	716,576
	<b>5,902,380</b>	<b>8,673,045</b>	<b>13,945,077</b>	<b>11,017,123</b>	-	-	<b>19,847,457</b>	<b>19,690,168</b>
<b>Total assets</b>	<b>7,449,746</b>	<b>10,034,090</b>	<b>15,468,780</b>	<b>12,086,651</b>	<b>3,211,286</b>	<b>2,998,752</b>	<b>26,129,812</b>	<b>25,119,493</b>

Liabilities	Rent a Car		GTF		Not allocated		Consolidated	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023	03/31/2024	12/31/2023	03/31/2024	12/31/2023
<b>Current liabilities</b>								
Suppliers	3,583,000	4,093,009	488,599	658,319	-	-	4,071,599	4,751,328
Supplier financing - confirming	49,956	62,293	-	-	-	-	49,956	62,293
Loans, financing and debentures	-	-	-	-	1,415,356	1,157,339	1,415,356	1,157,339
Other liabilities	1,051,951	830,737	1,151,357	653,328	-	-	2,203,308	1,484,065
	<b>4,684,907</b>	<b>4,986,039</b>	<b>1,639,956</b>	<b>1,311,647</b>	<b>1,415,356</b>	<b>1,157,339</b>	<b>7,740,219</b>	<b>7,455,025</b>
<b>Non-current liabilities</b>								
Loans, financing and debentures	-	-	-	-	14,465,751	13,816,446	14,465,751	13,816,446
Tax provisions	-	-	-	-	758,738	780,220	758,738	780,220
Other liabilities	529,148	485,134	124,862	48,748	12,091	11,783	666,101	545,665
	<b>529,148</b>	<b>485,134</b>	<b>124,862</b>	<b>48,748</b>	<b>15,236,580</b>	<b>14,608,449</b>	<b>15,890,590</b>	<b>15,142,331</b>
<b>Equity</b>	-	-	-	-	<b>2,499,003</b>	<b>2,522,135</b>	<b>2,499,005</b>	<b>2,522,137</b>
<b>Total liabilities</b>	<b>5,214,055</b>	<b>5,471,173</b>	<b>1,764,818</b>	<b>1,360,395</b>	<b>19,150,939</b>	<b>18,287,923</b>	<b>26,129,814</b>	<b>25,119,493</b>

(ii) Amounts not allocated directly to one of the segments as they are administered centrally.

**3.2. Statement of income by operating segment**

	<i>Rent a Car</i>		<i>GTF</i>		<i>Consolidated</i>	
	<i>03/31/2024</i>	<i>03/31/2023</i>	<i>03/31/2024</i>	<i>03/31/2023</i>	<i>03/31/2024</i>	<i>03/31/2023</i>
<b>Net revenue from leases, rendering of services and sale of assets used in rendering of services</b>	1,710,234	1,458,412	1,311,412	1,244,794	3,021,646	2,703,206
(-) Cost of leases, rendering of services and sale of assets used in rendering of services before depreciation <sup>(1)</sup>	(999,602)	(716,105)	(675,604)	(772,980)	(1,675,206)	(1,489,085)
(-) Costs with depreciation, amortization and impairment of assets	(195,645)	(253,497)	(218,717)	(103,604)	(414,362)	(357,101)
<b>Gross profit</b>	<b>514,987</b>	<b>488,810</b>	<b>417,091</b>	<b>368,210</b>	<b>932,078</b>	<b>857,020</b>
General and administrative expenses before depreciation and amortization	(214,386)	(261,005)	(98,920)	(77,775)	(313,306)	(338,780)
Depreciation and amortization expenses	(22,681)	(27,952)	(10,756)	(4,978)	(33,437)	(32,930)
<b>Operating income</b>	<b>277,920</b>	<b>199,853</b>	<b>307,415</b>	<b>285,457</b>	<b>585,335</b>	<b>485,310</b>
Finance result					(538,760)	(474,682)
<b>Profit before income tax and social contribution</b>					<b>46,575</b>	<b>10,628</b>
Current and deferred income tax and social contribution					(12,841)	10,417
<b>Profit for the period</b>					<b>33,734</b>	<b>21,045</b>

## 4. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

### 4.1. Financial assets

Movida's financial instruments are presented below, allocated on the basis of their accounting classifications.

### 4.2. Financial instruments by category

Movida's financial instruments are presented in the following accounting classifications:

	03/31/2024			Parent Company 12/31/2023		
	Fair value through profit or loss	Amortized cost	Total	Fair value through profit or loss	Amortized cost	Total
<b>Assets</b>						
Cash and cash equivalents	-	141,232	141,232	-	16,657	16,657
Marketable securities and financial investments	1,465,718	-	1,465,718	587,791	-	587,791
Trade receivables	-	400,233	400,233	-	329,269	329,269
Dividends receivable	-	878	878	-	77,437	77,437
Other assets	-	59,987	59,987	-	32,071	32,071
<b>Total</b>	<b>1,465,718</b>	<b>602,330</b>	<b>2,068,048</b>	<b>587,791</b>	<b>455,434</b>	<b>1,043,225</b>
<b>Liabilities</b>						
Suppliers	-	4,021,221	4,021,221	-	4,276,361	4,276,361
Loans and borrowings	-	1,779,605	1,779,605	-	1,714,151	1,714,151
Debentures	-	6,828,314	6,828,314	-	6,031,026	6,031,026
Payables for the acquisition of companies	-	12,091	12,091	-	11,783	11,783
Right-of-use leases	-	313,765	313,765	-	1,346,608	1,346,608
Assignment of credit rights	-	858,402	858,402	-	645,620	645,620
Other payables	-	149,618	149,618	-	70,725	70,725
<b>Total</b>	<b>-</b>	<b>13,963,016</b>	<b>13,963,016</b>	<b>-</b>	<b>14,096,274</b>	<b>14,096,274</b>

	03/31/2024				Consolidated 12/31/2023			
	Fair value through profit or loss	Assets at fair value through other comprehensive income - FVOCI	Amortized cost	Total	Fair value through profit or loss	Assets at fair value through other comprehensive income - FVOCI	Amortized cost	Total
<b>Assets</b>								
Cash and cash equivalents	-	-	475,274	475,274	-	-	133,394	133,394
Marketable securities and financial investments	2,736,012	-	-	2,736,012	1,406,342	1,459,016	-	2,865,358
Trade receivables	-	-	1,542,648	1,542,648	-	-	1,345,413	1,345,413
Derivative financial instruments	-	-	-	-	-	2,440	-	2,440
Other assets	-	-	262,439	262,439	-	-	108,722	108,722
<b>Total</b>	<b>2,736,012</b>	<b>-</b>	<b>2,280,361</b>	<b>5,016,373</b>	<b>1,406,342</b>	<b>1,461,456</b>	<b>1,587,529</b>	<b>4,455,327</b>
<b>Liabilities</b>								
Suppliers	-	-	4,072,856	4,072,856	-	-	4,751,328	4,751,328
Supplier financing - Confirming	-	-	49,956	49,956	-	-	62,293	62,293
Loans and borrowings	-	-	5,022,199	5,022,199	-	-	4,997,678	4,997,678
Debentures	-	-	10,627,887	10,627,887	-	-	9,758,001	9,758,001
Derivative financial instruments	-	231,021	-	231,021	-	218,106	-	218,106
Payables for the acquisition of companies	-	-	25,082	25,082	-	-	24,774	24,774
Right-of-use leases	-	-	487,533	487,533	-	-	492,035	492,035
Leases payable - financial institutions	-	-	49,560	49,560	-	-	51,732	51,732
Assignment of credit rights	-	-	1,702,085	1,702,085	-	-	981,461	981,461

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Other payables	-	-	362,706	362,706	-	-	238,905	238,905
<b>Total</b>	-	<b>231,021</b>	<b>22,399,863</b>	<b>22,630,884</b>	-	<b>218,106</b>	<b>21,358,207</b>	<b>21,576,313</b>

### 4.3. Fair value of financial assets and liabilities

A comparison by category of the carrying amount and fair value of Movida's financial instruments is as below:

	Parent Company			
	03/31/2024		12/31/2023	
	Carrying amount	Fair value	Carrying amount	Fair value
<b>Financial assets</b>				
Cash and cash equivalents	141,232	141,232	16,657	16,657
Marketable securities and financial investments	1,465,718	1,465,718	587,791	587,791
Trade receivables	400,233	400,233	329,269	329,269
Dividends receivable	878	878	77,437	77,437
Other assets	59,987	59,987	32,071	32,071
<b>Total</b>	<b>2,068,048</b>	<b>2,068,048</b>	<b>1,043,225</b>	<b>1,043,225</b>
<b>Financial liabilities</b>				
Suppliers	4,021,221	4,021,221	4,276,361	4,276,361
Loans and borrowings	1,779,605	1,672,497	1,714,151	1,566,087
Debentures	6,828,314	6,768,640	6,031,026	6,062,185
Right-of-use leases	313,765	313,765	1,346,608	1,346,608
Payables for the acquisition of companies	12,091	12,091	11,783	11,783
Assignment of credit rights	858,402	858,402	645,620	645,620
Other payables	149,618	149,618	32,982	32,982
<b>Total</b>	<b>13,963,016</b>	<b>13,796,234</b>	<b>14,058,531</b>	<b>13,941,626</b>

	Consolidated			
	03/31/2024		12/31/2023	
	Carrying amount	Fair value	Carrying amount	Fair value
<b>Financial assets</b>				
Cash and cash equivalents	475,274	475,274	133,394	133,394
Marketable securities and financial investments	2,736,012	2,736,012	2,865,358	2,865,358
Trade receivables	1,542,648	1,542,648	1,345,413	1,345,413
Derivative financial instruments	-	-	2,440	2,440
Other assets	262,439	262,439	108,722	108,722
<b>Total</b>	<b>5,016,373</b>	<b>5,016,335</b>	<b>4,455,327</b>	<b>4,455,327</b>
<b>Financial liabilities</b>				
Suppliers	4,072,856	4,072,856	4,751,328	4,751,328
Supplier financing - Confirming	49,956	49,956	62,293	62,293
Loans and borrowings	5,022,198	4,875,295	4,997,678	4,810,740
Debentures	10,627,887	10,509,945	9,758,001	9,519,379
Derivative financial instruments	231,021	231,021	218,106	218,106
Right-of-use leases	487,533	487,533	492,035	492,035
Leases payable - financial institutions	49,560	49,560	51,732	51,732
Payables for the acquisition of companies	25,082	25,082	24,774	24,774
Assignment of credit rights	1,702,085	1,702,085	981,461	981,461
Other payables	362,706	362,706	238,905	238,905
<b>Total</b>	<b>22,630,884</b>	<b>22,366,039</b>	<b>21,576,313</b>	<b>21,150,753</b>

The fair values of financial assets and liabilities are measured in accordance with the following categories:

**Level 1** - Quoted prices (unadjusted) in active markets for identical assets and liabilities; and

**Level 2** - Quoted prices in active markets for similar instruments, observable prices for identical or similar instruments in non-active markets and valuation models for unobservable inputs.

The table below categorizes financial instruments, assets and liabilities, under the fair value hierarchy:

	Parent Company					
	03/31/2024			12/31/2023		
	Level 1	Level 2	Total	Level 1	Level 2	Total
<b>Assets at fair value through profit or loss</b>						
<b>Marketable securities and financial investments</b>						
Exclusive fund SIMPAR	-	1,465,718	1,465,718	-	587,791	587,791
<b>Subtotal</b>	-	<b>1,465,718</b>	<b>1,465,718</b>	-	<b>587,791</b>	<b>587,791</b>
Fair value of hedge instruments						
Derivative financial instruments	-	-	-	-	-	-
<b>Subtotal</b>	-	-	-	-	-	-
<b>Total</b>	-	<b>1,465,718</b>	<b>1,465,718</b>	-	<b>587,791</b>	<b>587,791</b>

	Consolidated					
	03/31/2024			12/31/2023		
	Level 1	Level 2	Total	Level 1	Level 2	Total
<b>Assets at fair value through profit or loss</b>						
<b>Marketable securities and financial investments</b>						
Exclusive fund SIMPAR	-	2,705,099	2,705,099	-	1,406,342	1,406,342
Credit Linked Notes ("CLN")	-	-	-	-	1,385,238	1,385,238
Sovereign securities	30,913	-	30,913	73,778	-	73,778
<b>Subtotal</b>	<b>30,913</b>	<b>2,705,099</b>	<b>2,736,012</b>	<b>73,778</b>	<b>2,791,580</b>	<b>2,865,358</b>
Fair value of hedge instruments						
Derivative financial instruments	-	-	-	-	2,440	2,440
<b>Subtotal</b>	-	-	-	-	<b>2,440</b>	<b>2,440</b>
<b>Total</b>	<b>30,913</b>	<b>2,705,099</b>	<b>2,736,012</b>	<b>73,778</b>	<b>2,794,020</b>	<b>2,867,798</b>

Financial instruments with carrying amounts equivalent to their fair values are classified at Level 2 of the fair value hierarchy.

The valuation techniques used to measure assets and liabilities at fair value include:

- Quoted market prices or quotations from financial institutions or brokers for similar instruments; and
- Analysis of discounted cash flows.

The valuation yield curve used in the fair value measurement of agreements indexed to the CDI - Interbank Deposit Certificates rate at March 31, 2024 is as follows:

Interest curve - Brazil	1M	6M	1Y	2Y	3Y	5Y	10Y
Vertex	10.66%	10.18%	9.96%	9.85%	9.98%	10.39%	10.92%
Rate (p.a.) - %							

Source: B3 (Brasil, Bolsa e Balcão)

#### 4.4. Financial risk management

Movida uses derivative financial instruments to hedge certain risk exposures. Movida has loans and borrowings, debentures, suppliers, right-of-use leases, dividends and interest on capital payable, other payables and advances, other credits, trade receivables, marketable securities and financial investments, financial instruments and demand and short-term deposits that result directly from its operations. Movida is exposed to the following risks resulting from financial instruments: (a) credit risk, (b) market risk and (c) liquidity risk.

Management oversees these risks with the support of the Financial Committee, which advises on the assessment of the financial risks and recommends actions to the Board of Directors to ensure the financial risks to Movida are governed by appropriate practices and procedures. Movida's Financial Committee carries out ongoing monitoring of financial transactions to avoid high risk investments, particularly derivative instruments with risks not covered by hedging instruments. Movida does not have derivative instruments or any other assets of speculative nature.

It is the responsibility of the Board of Directors to authorize transactions involving any type of derivative instrument, which is defined as any agreement that generates financial assets and liabilities, regardless of the market in which they are traded or listed, or the manner of their realization.

**(a) Credit risk**

Credit risk involves the potential for default by a counterparty to an agreement or financial instrument, resulting in a financial loss. Movida is exposed to credit risk on its operations (especially with regard to its receivables) and investing activities, including investments at banks and financial institutions, derivative instruments and other financial instruments.

**• Cash and cash equivalents, marketable securities and financial investments**

The credit risk from investments at banks and financial institutions is managed by Movida's treasury area in accordance with the guidelines approved by the Board of Directors. Surplus funds are invested only in approved counterparties and within the limits established for each, in order to minimize the concentration of risk and therefore mitigate potential financial losses in the event of an institution going bankrupt.

The ratings arising from the Brazilian (“Br”) and global credit risk exposure scale are derived from the ratings agencies and for presentation purposes the following standard nomenclature was used:

Nomenclature:	Quality
AAA	Prime
AA+, AA, AA-	High Investment Grade
A+, A, A-	High Average Investment Grade
BBB+, BBB, BBB-	Low Average Investment Grade
BB+, BB, BB-	Speculative Grade
B+, B, B-	Highly Speculative Grade
CCC+	Speculative Degree of Substantial Risk
CCC	Extremely Speculative Degree
CCC-, CC, C	Speculative Degree of Moratorium with Small Expectation of Recovery
DDD, DD, D	Speculative Degree of Moratorium

The quality and maximum credit risk exposure of cash and cash equivalents, marketable securities and financial investments are as follows:

	Parent Company		Consolidated	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
<b>Cash on hand</b>	<b>3</b>	<b>2</b>	<b>3,583</b>	<b>1,945</b>
Demand and short-term deposits				
Br AAA	12,428	4,150	87,688	51,318
Br AA	-	4	6	4
Br A	-	-	149	-
<b>Total bank deposits</b>	<b>12,428</b>	<b>4,154</b>	<b>87,843</b>	<b>51,322</b>
<b>Total cash on hand</b>	<b>12,431</b>	<b>4,156</b>	<b>91,426</b>	<b>53,267</b>

	Parent Company		Consolidated	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
<b>Financial investments</b>				
Br AAA	128,801	12,501	383,848	80,127
<b>Total financial investments</b>	<b>128,801</b>	<b>12,501</b>	<b>383,848</b>	<b>80,127</b>
<b>Total cash and cash equivalents</b>	<b>141,232</b>	<b>16,657</b>	<b>475,274</b>	<b>133,394</b>

	Parent Company		Consolidated	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
<b>Marketable securities and financial investments</b>				
Br AAA	1,465,718	587,791	2,736,012	2,865,358
<b>Total marketable securities</b>	<b>1,465,718</b>	<b>587,791</b>	<b>2,736,012</b>	<b>2,865,358</b>

● **Trade receivables**

Customer-related credit is reviewed at the time of contracting, subject to the procedures, controls and established practices related to this risk. Outstanding trade receivables are monitored closely by the Company's Management. The need for a provision for expected credit losses from trade receivables is analyzed monthly on an individual basis for key customers. The Company pools together similar low-value trade receivables for the purpose of estimating the risk of loss on a consolidated basis. This calculation is based on historical data for recent periods.

The credit analysis area assessed the credit quality of customers, taking into consideration their financial position, past experience and other factors. Individual credit limits and risks are set based on internal or external ratings based on a ranking of companies specialized in credit ratings in accordance with the limits set by Management.

The risk of credit concentration is limited, because Movida has a diversified customer base. All significant transactions and customers are located in Brazil, and no customer individually accounts for more than 10% of Movida's revenues.

The maximum credit risk exposures to trade receivables are as follows:

	Parent Company		Consolidated	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
<b>Trade receivables – customers</b>	<b>460,824</b>	<b>383,854</b>	<b>1,670,975</b>	<b>1,573,312</b>
(-) Expected losses from trade receivables	(62,660)	(57,960)	(182,181)	(274,978)
<b>Trade receivables - credit card</b>				
AAA	2,069	3,375	53,854	47,079
<b>Total trade receivables</b>	<b>400,233</b>	<b>329,269</b>	<b>1,542,648</b>	<b>1,345,413</b>

(b) **Market risk**

Market risk is the risk that changes in market prices, such as exchange rates, interest rates, inflation rates and stock prices, will affect Movida's income or the value of its holdings of financial instruments. The market rate involves potential fluctuations in the fair value of the future cash flows derived from a given financial instrument in response to variations in its market prices. These are typically: interest rate risk, change in inflation risk, exchange risk and price risk, which may be related to commodities, shares, among others. Market risk is managed to ensure that Movida keeps risk within levels considered acceptable in the context of its operations.

Currently, Movida is exposed to interest rate risk levied mainly on financial investments, marketable securities, loans and borrowings, right-of-use leases and debentures, as well as changes in the Euro and the US Dollar exchange rate, on its liability position of derivative financial instruments, and also changes in the rate of inflation, affecting the remuneration of debentures.

● **Interest rate risk**

Interest rate risk involves potential fluctuation in the fair value of the future cash flows derived from a given financial instrument in response to changes in market interest rates.

Movida is exposed to the risk of changes in market interest rate mainly from its cash and cash equivalents, marketable securities and financial investments, as well as loans, borrowings, debentures, leases payable and right-of-use leases. As a policy, the Group seeks to concentrate this risk to changes in the DI rate, and uses derivatives for this purpose.

All these transactions are conducted under the guidelines established by the financial committee, as approved by the Board of Directors. Movida seeks to apply the hedge accounting to manage the volatility in profit or loss and in its exposure.

Movida has derivative contracts (swap) designated as hedging instruments, which convert the IPCA exposure to a percentage of CDI. These instruments were contracted to protect the Company's results from volatility caused by variations in the IPCA, which, on the dates of their contracting, were evaluated by Management,

with the support of the financial committee, as being of greater risk. The Board of Directors approved all contracts.

- **Risk of changes in inflation**

Movida has placed debentures with remuneration indexed to the Broad Consumer Prices Index – IPCA. These bonds have a long-term profile. To mitigate this risk of changes in inflation, swap instruments were contracted to exchange the IPCA variation for the Interbank Deposit Certificate (CDI) rate. The sensitivity analysis for these instruments is presented in Note 4.5.

- **Foreign exchange risk**

Movida is exposed to foreign exchange risk due to the mismatch between the currencies in which borrowings are denominated and its functional currency. Borrowings are generally denominated in the same currency as the cash flow generated by the Company's trading operations, mainly in Reais. However, there are also contracts in US Dollars and Euros, which are hedged against exchange rate changes using swap instruments, which exchange the foreign currency indexation and the fixed rate for the CDI rate, limiting the exposure to any losses due to exchange rate changes. The sensitivity analysis is presented in Note 4.5.

- **Fair value of derivatives and other financial instruments**

The fair values of financial instruments that are not traded on active markets are determined using valuation techniques. Management uses its judgment to choose between various methods and to define assumptions mainly based on the market conditions existing at the reporting date. The Group used the discounted cash flow analysis to calculate the fair values of several financial assets at fair value through other comprehensive income, assets that are not traded in active markets.

The fair value of swaps is calculated based on the present value of estimated future cash flow based on observable yield curves.

- **Derivative financial instruments and hedge activities**

Initially, derivatives are recognized at their fair value as at the date on which a derivative contract is entered into, and subsequently remeasured at fair value. The method for recognizing the resulting gain or loss depends, in the case of the adoption of hedge accounting, on the nature of the item/object being hedged. The Group adopts hedge accounting and designates certain derivatives as cash flow hedges.

- **Cash flow hedge**

The effective portion of changes in the fair value of derivatives designated and qualified as cash flow hedges is recognized in equity, in "Equity valuation adjustments". The gain or loss related to the ineffective portion is immediately recognized in the statement of income as "Total interest and charges on debts, net of swap" (Note 24).

The amounts accumulated in equity are reclassified when the hedged item affects profit or loss.

Gains or losses related to the effective portion of interest rate swaps hedging loans at variable rates are recognized in the statement of income as finance expenses at the same time as the interest expenses are recorded for the hedged loans.

- **Hedge ineffectiveness**

Hedge ineffectiveness is determined at the time of inception of the hedge relationship and through periodic prospective assessments of its effectiveness to ensure that there is any economic relationship between the hedged item and the hedging instrument.

Movida contracts swaps with terms that are similar to the hedged item, such as reference rate, reset dates, payment dates, maturities and reference value. The hedged item can be identified in full or as a proportion of the outstanding loans based on the swaps' reference value.

- **Market risk hedge derivative instruments**

To manage the risk of foreign exchange and interest rate volatility, Movida contracted swap derivative instruments. These swap the Euro to CDI, the US Dollar to CDI, the SOFR to CDI and IPCA to CDI, reducing Movida's exposure to these currencies and interest rates.

The first swap contract was executed in March 2020 for hedging EUR 42,000 thousand raised, at a rate of 5.28% p.a., with semiannual interest payments and maturity in five years.

In January 2021, Movida Europe issued debt securities abroad, bearing interest at 5.25% p.a. and maturing in 2031 ("Senior Notes"), denominated in US Dollars and with a principal amount of USD 500,000 thousand. In September 2021, the Company issued a new series of this note (re tap) in the total amount of USD 300,000 thousand. The issuances were merged, totaling USD 800,000 thousand, maintaining the prior maturity and issuance rate.

The second derivative was contracted to hedge part of the Senior Notes proceeds, which were brought into Brazil via an external loan signed by Brazilian subsidiary Movida Locação for USD 425,000 thousand, for the same term as the original loan. This credit line is guaranteed by a financial investment made by Movida Europe using funds obtained from the issuance of the Senior Notes. Movida contracted swap instruments to mitigate the exchange risk with interest rate spread and notional amount of USD 425,000 thousand.

During the 2023 financial year, the subsidiary Movida Locação de Veículos S.A. settled part of the debt indexed in US dollars (Law 4,131/62) in the amount of USD 150,000 thousand. The event resulted in a partial redesignation of the hedging relationship due to termination of the hedging instrument. The original designation was preserved on the remaining balance of USD 275,000 thousand, which did not have any of its characteristics changed.

On January 26, 2024, new derivatives (swaps) were contracted in the amount of USD 262,000 thousand, to continue to hedge the debt brought into Brazil by Movida Locação, after the settlement of prior contracts responsible for this hedging.

The third derivative refers to the 1<sup>st</sup> and 2<sup>nd</sup> series of the 6<sup>th</sup> issuance of debentures of its subsidiary Movida Locação in the total amount of R\$ 400,000 and R\$ 300,000, and were carried out for the same term as the original loan with the exchange of the IPCA percentage+7.2% for the CDI percentage. On August 2, 2023, the 2<sup>nd</sup> series in the amount of R\$ 300,000 was settled, without changing or bringing forward any value related to the hedged debt.

The Company also entered into an IPCA contract related to the 3<sup>rd</sup> series of its 7<sup>th</sup> issuance of debentures issued on September 15, 2021, in the principal amount of R\$ 1,750,000 and a term of 10 years, where R\$ 350,000 are indexed to the IPCA index. The Company contracted its fourth derivative instrument, converting the IPCA variation + 7.64% into a percentage of the CDI. On August 2, 2023, this derivative was settled without change or advance payment of any amount related to the hedged debt.

The fifth contract carried out in February 2022 refers to a new CCB/4131 loan exposed to exchange variation, with USD 50,000 thousand bearing annual interest at 100% SOFR + 1.28%, with payment of semiannual interest and maturing in five years (2027). A swap instrument was contracted for this loan to match with the terms and conditions of the hedged item (amount, rate, index, maturity, payment dates and amortization schedule), exchanging exchange rate risk and SOFR for 100% of CDI + 2.60%.

On September 8, 2022, Movida Locação carried out the sixth derivative contract ("swap") in the amount of USD 160,000 thousand, maturing in December 2031, linked to the dollar variation + 3.46%, to protect the risk exchange rate relating to obtaining a loan from the IDB. The average contracted rate is CDI + 3.24%.

On January 26, 2024, new derivatives (swaps) were contracted in the amount of USD 262,000 thousand to hedge the 4131 against the bond internalization.

These cash flow hedge operations resulted in effective changes in their fair values, net of taxes, in the amount of R\$ 16,671 for the period ended March 31, 2024 (R\$ 285,082 for the year ended December 31, 2023), which were recorded in "Other comprehensive income". Derivatives are used only for economic hedging purposes and not as speculative investments, and meet the criteria for hedge accounting.

The variation related to debts still in force, in the amount of R\$431,942, was allocated to equity, under other comprehensive income and will be recognized monthly in the finance result until the settlement date.

The sensitivity analysis is presented in Note 4.5.

Instrument	Type of risk	Type of derivative financial instrument	Operation	Notional amount	Currency	At March 31, 2024		Parent Company	
						Instrument on the curve	Fair value receivable (payable)	Gain (loss) for the period ended 03/31/2024 (recognized)	
								Results	OCI
Swap contract	Exchange rate risk	Cash flow hedge	SWAP IPCA x CDI	RS 350,000	BRL	0	0	-375	375
						0	0	-376	376

Instrument	Type of risk	Type of derivative financial instrument	Operation	Notional amount	Currency	At March 31, 2024		Consolidated	
						Instrument on the curve	Fair value receivable (payable)	Gain (loss) for the period ended 03/31/2024 (recognized)	
								Results	OCI
Swap contract	Exchange rate risk	Cash flow hedge	SWAP EUR x CDI	EUR 42,000	EUR	1,308	-2,066	-2,039	1,054
Swap contract	Exchange rate risk	Cash flow hedge	SWAP USD x CDI	USD 700,000	USD	-4,753	-81,934	-27,001	-18,252
Swap contract	Exchange rate risk	Cash flow hedge	SWAP IPCA x CDI	RS 400,000	BRL	-22,393	-72,369	-3,134	-11,845
Swap contract	Exchange rate risk	Cash flow hedge	SWAP IPCA x CDI	RS 200,000	BRL	0	0	-1,558	1,558
Swap contract	Exchange rate risk	Cash flow hedge	SWAP IPCA x CDI	RS 100,000	BRL	0	0	-778	778
Swap contract	Exchange rate risk	Cash flow hedge	SWAP IPCA x CDI	RS 350,000	BRL	0	0	-375	375
Swap agreement	Exchange rate risk	Cash flow hedge	SWAP SOFR USD X CDI	USD 50,000	USD	-18,925	-24,847	4,869	382
Swap agreement	Exchange rate risk	Cash flow hedge	SWAP SOFR USD X CDI - IBB - GOLDMAN	USD 160,000	USD	-41,964	-49,807	15,154	691
						-86,727	-231,623	-14,863	-35,239

Instrument	Type of risk	Type of derivative financial instrument	Operation	Notional amount	Currency	At December 31, 2023		Parent Company	
						Instrument on the curve	Fair value receivable (payable)	Gain (loss) for the period ended 12/31/2023 (recognized)	
								Results	OCI
Swap contract	Exchange rate risk	Cash flow hedge	SWAP IPCA x CDI	RS 350,000	BRL	0	0	-7,362	31,747
						0	0	-7,362	31,715

Instrument	Type of risk	Type of derivative financial instrument	Operation	Notional amount	Currency	At December 31, 2023		Consolidated	
						Instrument on the curve	Fair value receivable (payable)	Gain (loss) for the period ended 12/31/2023 (recognized)	
								Results	OCI
Swap contract	Exchange rate risk	Cash flow hedge	SWAP EUR x CDI	EUR 42,000	EUR	-3,127	-7,556	-27,097	6,141
Swap contract	Exchange rate risk	Cash flow hedge	SWAP USD x CDI	USD 425,000	USD	-5,236	-45,365	-675,844	294,804
Swap contract	Exchange rate risk	Cash flow hedge	SWAP IPCA x CDI	RS 400,000	BRL	-19,26	-57,39	-33,962	93,329
Swap contract	Exchange rate risk	Cash flow hedge	SWAP IPCA x CDI	RS 200,000	BRL	0	0	-8,993	12,72
Swap contract	Exchange rate risk	Cash flow hedge	SWAP IPCA x CDI	RS 100,000	BRL	0	0	-4,402	6,579
Swap contract	Exchange rate risk	Cash flow hedge	SWAP IPCA x CDI	RS 350,000	BRL	0	0	-7,362	31,747
Swap agreement	Exchange rate risk	Cash flow hedge	SWAP SOFR USD X CDI	USD 50,000	USD	-33,401	-39,104	41,751	-883
Swap agreement	Exchange rate risk	Cash flow hedge	SWAP SOFR USD X CDI - IBB - GOLDMAN	USD 160,000	USD	-57,118	-65,651	-124,079	-12,695
						-118,142	-215,666	-923,19	431,942

In the same period, no gains or losses arising from an ineffective portion of a hedge were identified. The accumulated amounts in "Other comprehensive income" are transferred to the statement of income when the hedged item affects the results (for example, when the hedged item is settled).

The relationship between the hedging instrument and the hedged item, as well as the risk management policies and objectives, were documented at transaction inception. Effectiveness tests are properly documented to support the prospective effectiveness of the hedging relationship based on the variations in the market values of the hedged items, in accordance with Technical Pronouncement CPC 48/IFRS 9 – "Financial Instruments".

As mentioned above, there are no longer contracts in force for the parent company at March 31, 2024. The outstanding contracts at March 31, 2024 in the consolidated are as follow:

Instrument	Type of derivative financial instrument	Operation	Maturity	Position	Principal	Currency	Rate	Hedge index	Consolidated	
									At amortized cost	At fair value
Swap agreement	Cash flow hedge	SWAP EUR x CDI	03/17/2025	Asset	42,000	EUR	1.7000%	100.00%	75,617	73,682
Swap agreement	Cash flow hedge	SWAP EUR x CDI	03/17/2025	Liability	221,949	BRL	CDI + 2.07%	100.00%	(74,309)	(75,748)
									<b>1,308</b>	<b>(2,066)</b>
Swap agreement	Cash flow hedge	SWAP USD x CDI	02/06/2031	Asset	100,000,000	USD	5.25%	100.0%	503,555	512,391
Swap agreement	Cash flow hedge	SWAP USD x CDI	02/06/2031	Asset	62,000,000	USD	5.25%	100.0%	312,204	317,682
Swap agreement	Cash flow hedge	SWAP USD x CDI	02/06/2031	Asset	100,000,000	USD	5.25%	100.0%	503,555	512,391
Swap agreement	Cash flow hedge	SWAP USD x CDI	02/06/2031	Asset	275,000,000	USD	1.72%	100.0%	1,275	48,089
Swap agreement	Cash flow hedge	SWAP USD x CDI	02/06/2031	Liability	497,190,000	BRL	0.00%	CDI + 0.83%	(505,365)	(527,918)
Swap agreement	Cash flow hedge	SWAP USD x CDI	02/06/2031	Liability	309,163,000	BRL	0.00%	CDI + 0.805%	(314,223)	(327,452)
Swap agreement	Cash flow hedge	SWAP USD x CDI	02/06/2031	Liability	496,880,000	BRL	0.00%	CDI + 0.83%	(504,993)	(525,615)
Swap agreement	Cash flow hedge	SWAP USD x CDI	02/06/2031	Liability	1,585,155,000	BRL	0.00%	11.3%	(2,761)	(91,503)
									<b>(6,753)</b>	<b>(81,935)</b>
Swap agreement	Cash flow hedge	SWAP IPCA x CDI	06/16/2028	Asset	400,000	BRL	7.17%	100.0%	593,546	669,383
Swap agreement	Cash flow hedge	SWAP IPCA x CDI	06/16/2028	Liability	400,000	BRL	0.00%	144.0%	(615,939)	(741,752)
									<b>(22,393)</b>	<b>(72,369)</b>
Swap agreement	Cash flow hedge	SWAP SOFR USD X CDI	02/10/2027	Asset	50,000,000	USD	1.55%	0.0%	252,170	258,160
Swap agreement	Cash flow hedge	SWAP SOFR USD X CDI	02/10/2027	Liability	266,500,000	BRL	2.60%	100.0%	(271,095)	(283,007)
									<b>(18,925)</b>	<b>(24,847)</b>
Swap agreement	Cash flow hedge	SWAP SOFR USD X CDI - IDB - GOLDMAN	12/15/2026	Asset	110,000,000	USD	2.97%	100.0%	563,422	578,749
Swap agreement	Cash flow hedge	SWAP SOFR USD X CDI - IDB - GOLDMAN	12/15/2028	Asset	20,000,000	USD	3.29%	100.0%	102,539	107,736
Swap agreement	Cash flow hedge	SWAP SOFR USD X CDI - IDB - GOLDMAN	12/15/2031	Asset	30,000,000	USD	3.46%	100.0%	153,886	166,500
Swap agreement	Cash flow hedge	SWAP SOFR USD X CDI - IDB - GOLDMAN	12/15/2026	Liability	570,658,000	BRL	0.00%	CDI + 2.4%	(592,146)	(610,845)
Swap agreement	Cash flow hedge	SWAP SOFR USD X CDI - IDB - GOLDMAN	12/15/2028	Liability	103,756,000	BRL	0.00%	CDI + 2.855%	(107,798)	(114,177)
Swap agreement	Cash flow hedge	SWAP SOFR USD X CDI - IDB - GOLDMAN	12/15/2031	Liability	155,634,000	BRL	0.00%	CDI + 3.24%	(161,867)	(177,767)
									<b>(41,864)</b>	<b>(49,806)</b>
<b>Total net of SWAP</b>									<b>(88,727)</b>	<b>(231,021)</b>
Asset position									3,061,769	3,244,763
Liability position									(3,150,496)	(3,475,784)
<b>Total net of SWAP</b>									<b>(88,727)</b>	<b>(231,021)</b>

The table below indicates the expected periods during which the cash flow associated with the swap agreement will affect income, and the respective carrying amount of this instrument.

Cash flow swap	Curve amount (MTM)	Expected cash flow					
		Total	1-6 months	7-12 months	Up to 2 years	Up to 3 years	Over 3 years
Asset position	3,244,763	3,244,763	193,100	330,257	395,651	358,082	1,967,673
Liability position	(3,475,784)	(3,475,784)	(265,027)	(389,122)	(485,990)	(417,458)	(1,918,187)
<b>Total</b>	<b>(231,021)</b>	<b>(231,021)</b>	<b>(71,927)</b>	<b>(58,865)</b>	<b>(90,339)</b>	<b>(59,376)</b>	<b>49,486</b>

### (c) Liquidity risk

Movida monitors the risks associated with funding shortages on an ongoing basis using a current liquidity planning tool.

Movida's purpose is to maintain a balance of cash and highly-liquid investments, maintaining flexibility through the use of bank loans and the ability to raise funds through capital markets to ensure its liquidity and operational continuity. The average indebtedness terms are monitored in order to provide short-term liquidity, analyzing installments, charges and cash flow.

The contractual maturities of financial liabilities, including interest appropriation, are shown below:

Financial liabilities	Carrying amount	Contractual cash flow	Parent Company		
			Up to 1 year	1 to 2 years	Over 3 years
Suppliers	4,021,221	4,021,221	4,021,221	-	-
Loans and borrowings	1,779,605	2,650,304	166,771	353,911	2,129,622
Debentures	6,828,314	8,352,804	885,312	1,986,010	5,481,482
Right-of-use leases	313,765	313,765	118,973	152,454	42,338
Acquisition of company	12,091	12,091	-	12,091	-
Assignment of credit rights	858,402	858,402	707,076	151,326	-
Other payables and advances	149,618	149,618	83,076	66,542	-
<b>Total</b>	<b>13,963,016</b>	<b>16,358,205</b>	<b>5,982,429</b>	<b>2,722,334</b>	<b>7,653,442</b>

Financial liabilities	Carrying amount	Contractual cash flow	Consolidated		
			Up to 1 year	1 to 2 years	Over 3 years
Suppliers	4,072,856	4,072,856	4,072,856	-	-
Supplier financing - Confirming	49,956	49,956	49,956	-	-
Loans and borrowings	5,022,198	6,440,702	808,964	2,623,445	3,008,292
Debentures	10,627,887	13,471,303	1,352,832	3,260,682	8,857,789
Derivative financial instruments	231,021	231,021	130,793	100,228	-
Right-of-use leases	487,533	487,533	159,142	168,604	159,787
Leases payable - financial institutions	49,560	49,560	49,560	-	-
Acquisition of company	25,082	25,082	12,991	12,091	-
Assignment of credit rights	1,702,085	1,702,085	1,402,928	299,157	-
Other payables and advances	362,706	362,706	350,498	12,208	-
<b>Total</b>	<b>22,60,884</b>	<b>26,892,04</b>	<b>8,390,520</b>	<b>6,476,415</b>	<b>12,025,868</b>

#### 4.5. Interest rate and currency sensitivity analysis

Movida has prepared a sensitivity analysis in accordance with CPC 40 (R1) Financial Instruments in order to demonstrate the effects of potential changes in interest and exchange rates on its financial assets and liabilities, considering the following probable interest and exchange rates for the next 12 months.

This study estimated a probable base scenario with a CDI rate of 9.96% p.a., based on the future interest rate curve of B3, SELIC of 10.15% p.a. (Source: BACEN – Central Bank of Brazil), EUR rate of R\$ 5.67 (source: B3); IPCA of 6.41% p.a. (Source: B3), proportionally impacting loans and financial investments. For the TJLP, the probable base scenario at March 31, 2024 is 5.41% p.a. (source: BNDES - Banco Nacional de Desenvolvimento Econômico e Social). The projected one-year SOFR rate was 5.34% (source: Federal Reserve New York Bank).

The table below shows the hypothetical effects on the finance result, considering the probable scenario (Scenario I), stressed by 25% (Scenario II) and stressed by 50% (Scenario III):

03/31/2024					Parent Company		
Operation	Exposure	Risk	Potential gain / (loss)	Probable rate	Scenario I - probable - CDI/TLP	Scenario II + 25% deterioration - CDI/TJLP	Scenario III + 50% deterioration - CDI/TJLP
Financial investments	R\$ 141,232	CDI	Gain	10.07%	14,227	17,784	21,341
Marketable securities	R\$ 1,465,718	SELIC	Gain	9.96%	145,986	182,482	218,978
		<b>Total assets</b>			<b>160,213</b>	<b>200,266</b>	<b>240,319</b>
Loans and borrowings	R\$ 1,779,605	CDI+1.45%	Loss	11.41%	(202,990)	(247,302)	(291,615)
Debentures (CDI)	R\$ 5,359,886	CDI+2.64%	Loss	12.60%	(675,096)	(808,557)	(942,018)
Debentures (IPCA)	R\$ 1,468,428	IPCA+8.06%	Loss	14.47%	(212,532)	(236,074)	(259,617)
		<b>Total liabilities</b>			<b>(1,090,618)</b>	<b>(1,291,933)</b>	<b>(1,493,250)</b>
<b>Net exposure and impact on finance expenses - floating rate</b>					<b>(930,405)</b>	<b>(1,091,667)</b>	<b>(1,252,931)</b>
		<b>Total assets</b>			<b>160,213</b>	<b>200,266</b>	<b>240,319</b>
		<b>Total liabilities</b>			<b>(1,090,618)</b>	<b>(1,291,933)</b>	<b>(1,493,250)</b>
<b>Net exposure and impact on finance expenses - floating rate</b>					<b>(930,405)</b>	<b>(1,091,667)</b>	<b>(1,252,931)</b>
<b>Variation in result in relation to the probable scenario</b>					<b>-</b>	<b>(161,262)</b>	<b>(322,526)</b>

(\*) Source of indices: Focus Report – BACEN and B3

The objective of this sensitivity analysis is to measure potential effects from changes in market variables on Movida's financial instruments, and resulting increase or decrease in finance expenses, net.

03/31/2024						Consolidated		
Operation	Exposure	Risk	Potential gain / (loss)	Probable rate	Scenario I - probable - CDI/TLP	Scenario II + 25% deterioration - CDI/T.JLP	Scenario III + 50% deterioration - CDI/T.JLP	
<b>Interest rate risk</b>								
<b>Financial instruments</b>								
Financial investments	R\$ 470,730	CDI	Gain	10.07%	47,410	59,262	71,114	
Marketable securities	R\$ 2,705,099	SELIC	Gain	9.96%	266,095	332,619	399,144	
		<b>Total assets</b>			<b>313,505</b>	<b>391,881</b>	<b>470,258</b>	
Loans and borrowings	R\$ 3,953,793	CDI+1.45%	Loss	11.41%	(445,045)	(551,279)	(649,728)	
Debentures (CDI)	R\$ 8,205,866	CDI+2.72%	Loss	12.68%	(1,040,791)	(1,245,117)	(1,449,444)	
		<b>Total CDI</b>			<b>(1,485,836)</b>	<b>(1,796,396)</b>	<b>(2,099,172)</b>	
Loans and borrowings	R\$ 24,047	TLP+0.5%	Loss	5.91%	(1,421)	(1,746)	(2,072)	
Debentures (IPCA)	R\$ 1,836,664	IPCA+7.9%	Loss	14.31%	(262,812)	(292,258)	(321,703)	
		<b>Total TJLP+IPCA</b>			<b>(264,233)</b>	<b>(294,004)</b>	<b>(323,775)</b>	
		<b>Total fixed rate</b>			<b>-</b>	<b>-</b>	<b>-</b>	
		<b>Total liabilities</b>			<b>(1,750,069)</b>	<b>(2,090,400)</b>	<b>(2,422,947)</b>	
<b>Derivative designated as hedge</b>								
Debentures (IPCA)	R\$ 585,357	IPCA+7.17%	Loss	13.58%	(79,509)	(88,894)	(98,278)	
Swap asset position - Debentures (IPCA)	R\$ 585,357	IPCA+7.17%	Gain	13.58%	79,509	88,894	98,278	
Swap liability position - Debentures (IPCA)	R\$ 585,357	144% of CDI	Loss	14.34%	(83,954)	(104,943)	(125,931)	
		<b>Net effect of exposure</b>			<b>(83,954)</b>	<b>(104,943)</b>	<b>(125,931)</b>	
<b>Net exposure and impact on finance expenses - floating rate</b>						<b>(1,520,518)</b>	<b>(1,803,462)</b>	<b>(2,078,620)</b>
<b>Exchange rate risk</b>								
<b>Financial instruments</b>								
Financial investments	EUR 238	EUR + 3.35%	Gain	9.37%	119	149	179	
Financial investments	USD 525	USD + 0.0%	Gain	6.81%	173	216	259	
Marketable securities	USD 6,386	USD + 4.00%	Gain	10.78%	3,333	4,166	4,999	
		<b>Total assets</b>			<b>3,625</b>	<b>4,531</b>	<b>5,437</b>	
Loans and borrowings (USD)	USD (267,548)	Fixed rate 5.25%	Loss	12.03%	(155,800)	(177,752)	(199,703)	
		<b>Total liabilities</b>			<b>(155,800)</b>	<b>(177,752)</b>	<b>(199,703)</b>	
<b>Derivative designated as hedge</b>								
Loans and borrowings (EUR)	EUR 14,135	EUR+1.7%	Loss	7.72%	(1,092)	(1,305)	(1,517)	
Swap asset position - Loans and borrowings (EUR)	EUR 14,135	EUR+1.7%	Gain	7.72%	1,092	1,305	1,517	
Swap liability position - Loans and borrowings (EUR)	R\$ 75,610	CDI+2.07%	Loss	12.03%	(9,096)	(10,976)	(12,861)	
Loans and borrowings (USD)	USD 50,000	USD+7.81%	Loss	14.59%	(7,296)	(8,143)	(8,991)	
Swap asset position - Loans and borrowings (USD)	USD (50,000)	USD+7.81%	Gain	14.59%	7,296	8,143	8,991	
Swap liability position - Loans and borrowings (USD)	USD 252,142	CDI +2.6%	Loss	12.56%	(31,669)	(37,947)	(44,226)	
Loans and borrowings (USD)	USD 160,000	USD+8.44%	Loss	15.22%	(24,352)	(27,064)	(29,775)	
Swap asset position - Loans and borrowings (USD)	USD (160,000)	USD+8.44%	Gain	15.22%	24,352	27,064	29,775	
Swap liability position - Loans and borrowings (USD)	R\$ 806,504	CDI +2.61%	Loss	12.57%	(101,377)	(121,460)	(141,541)	
		<b>Net effect of exposure</b>			<b>(142,142)</b>	<b>(170,385)</b>	<b>(198,628)</b>	
<b>Total net exposure and impact on finance result of exchange rate risk</b>						<b>(294,317)</b>	<b>(343,606)</b>	<b>(392,894)</b>
<b>Variation in result in relation to the probable scenario</b>						<b>-</b>	<b>(332,233)</b>	<b>(656,679)</b>

(\*) Source of indices: Focus Report – BACEN and B3

## 5. CASH AND CASH EQUIVALENTS

	Parent Company		Consolidated	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Cash	3	2	3,583	1,945
Banks	12,428	4,154	87,843	51,322
<b>Total cash and banks</b>	<b>12,431</b>	<b>4,156</b>	<b>91,426</b>	<b>53,267</b>
Repurchase agreements	126,599	1,581	262,415	37,601
CDB (Bank Deposit Certificate)	-	-	113,706	2,077
Automatic investments	2,202	10,920	7,628	40,351
Other	-	-	99	98
<b>Total financial investments</b>	<b>128,801</b>	<b>12,501</b>	<b>383,848</b>	<b>80,127</b>
<b>Total</b>	<b>141,232</b>	<b>16,657</b>	<b>475,274</b>	<b>133,394</b>

## 6. MARKETABLE SECURITIES AND FINANCIAL INVESTMENTS

Operations	Parent Company		Consolidated	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
<b>Government securities – exclusive funds</b>				
Exclusive fund SIMPAR	1,465,718	587,791	2,705,099	1,406,342
CLN - Credit linked note	-	-	-	1,385,238
Sovereign Securities	-	-	30,913	73,778
<b>Total</b>	<b>1,465,718</b>	<b>587,791</b>	<b>2,736,012</b>	<b>2,865,358</b>
In current assets	1,465,718	587,791	2,736,012	2,865,358
<b>Total</b>	<b>1,465,718</b>	<b>587,791</b>	<b>2,736,012</b>	<b>2,865,358</b>

(i) Sovereign securities are debt securities issued by the Brazilian or US government. These securities in foreign currency (USD) are available to be sold according to Management's need for the use of these resources. In addition, they are naturally hedged by the respective USD debt amount. The remuneration from these securities is defined based on the coupon of each issuance and on the yield rate at the acquisition date.

The average income from government securities held by exclusive funds managed by the Parent Company Simpar accrue fixed and floating rates (fixed LTN and LFT SELIC). During the quarter ended March 31, 2024, the average yield was 11.03% p.a. (13.15% p.a. for the year ended December 31, 2023).

Information on the fair value measurement, Movida's exposure to credit and market risks, and sensitivity to interest and currency rates are included in Notes 4.2, 4.3 and 4.4.

## 7. TRADE RECEIVABLES

At March 31, 2024 and December 31, 2023, Movida had no receivables offered as debt guarantees. Information on the fair value measurement and on Movida's exposure to credit and market risks are included in Notes 4.2 and 4.3.

	Parent Company		Consolidated	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Trade receivables	399,903	337,866	1,160,700	1,118,984
Receivables from credit cards	2,069	3,375	53,854	47,079
Unbilled revenue from rentals	32,627	23,269	363,033	331,167
Receivables from related parties (Note 25.1)	28,294	22,719	147,242	123,161
(-) Expected credit losses from trade receivables	(62,660)	(57,960)	(182,181)	(274,978)
<b>Subtotal</b>	<b>400,233</b>	<b>329,269</b>	<b>1,542,648</b>	<b>1,345,413</b>
In current assets	399,892	328,611	1,541,188	1,343,672
In non-current assets	341	658	1,460	1,741
<b>Total</b>	<b>400,233</b>	<b>329,269</b>	<b>1,542,648</b>	<b>1,345,413</b>

### 7.1. Changes in balances of expected losses from trade receivables

	Parent Company	Consolidated
<b>At December 31, 2023</b>	<b>(57,960)</b>	<b>(274,978)</b>
(-) Additions	(4,941)	(28,480)
(+) Reversals	564	11,953
(+) Decrease from merger	-	323
(-) Addition from merger	(323)	(323)
(-/+) Reversals and write-off to losses (i)	-	109,348
(+) Foreign exchange variation	-	(24)
<b>At March 31, 2024</b>	<b>(62,660)</b>	<b>(182,181)</b>
<b>At December 31, 2022</b>	<b>(26,068)</b>	<b>(185,776)</b>
(-) Additions	(31,682)	(54,916)
(+) Reversals	8,756	21,956
(-/+) Reversals and write-off to losses (i)	450	(262)
<b>At March 31, 2023</b>	<b>(48,544)</b>	<b>(218,998)</b>

(i) Refers to securities written off as actual losses, having been overdue for over two years and now covered by a 100% provision. However, administrative and judicial collections continue. There is no impact on the net balance of trade receivables and on the related cash flows.

## 7.2. Classification by maturities and their respective expected loss rates

	Parent Company							
	03/31/2024				12/31/2023			
	Trade receivables	Expected losses	%	Total, net	Trade receivables	Expected losses	%	Total, net
<b>Current (not overdue)</b>	<b>285,888</b>	<b>(1,557)</b>	<b>0.54%</b>	<b>284,331</b>	<b>278,926</b>	<b>(2,273)</b>	<b>0.81%</b>	<b>276,653</b>
Due within 30 days	70,266	(592)	0.84%	69,674	41,173	(2,416)	5.87%	38,757
Overdue from 31 to 90 days	23,549	(1,601)	6.80%	21,948	17,878	(8,512)	47.61%	9,366
Overdue from 91 to 180 days	24,246	(1,981)	8.17%	22,265	8,154	(5,545)	68.00%	2,609
Overdue from 181 to 365 days	12,075	(11,700)	96.89%	375	35,750	(34,082)	95.33%	1,668
Overdue for over 365 days	46,869	(45,229)	96.50%	1,640	5,348	(5,132)	95.96%	216
<b>Total overdue</b>	<b>177,005</b>	<b>(61,103)</b>	<b>34.52%</b>	<b>115,902</b>	<b>108,303</b>	<b>(55,687)</b>	<b>51.42%</b>	<b>52,616</b>
<b>Total</b>	<b>462,893</b>	<b>(62,660)</b>	<b>13.54%</b>	<b>400,233</b>	<b>387,229</b>	<b>(57,960)</b>	<b>14.97%</b>	<b>329,269</b>

	Consolidated							
	03/31/2024				12/31/2023			
	Trade receivables	Expected losses	%	Total, net	Trade receivables	Expected losses	%	Total, net
<b>Current (not overdue)</b>	<b>801,276</b>	<b>(9,644)</b>	<b>1.20%</b>	<b>791,632</b>	<b>838,707</b>	<b>(35,339)</b>	<b>4.21%</b>	<b>803,368</b>
Due within 30 days	358,307	(6,092)	1.70%	352,215	329,133	(14,825)	4.50%	314,308
Overdue from 31 to 90 days	238,037	(15,337)	6.44%	222,700	145,782	(26,046)	17.87%	119,736
Overdue from 91 to 180 days	89,325	(20,847)	23.34%	68,478	68,297	(20,081)	29.40%	48,216
Overdue from 181 to 365 days	71,216	(46,412)	65.17%	24,804	121,606	(78,826)	64.82%	42,780
Overdue for over 365 days	166,629	(83,849)	50.32%	82,780	116,866	(99,861)	85.45%	17,005
<b>Total overdue</b>	<b>923,514</b>	<b>(172,537)</b>	<b>18.68%</b>	<b>750,977</b>	<b>781,684</b>	<b>(239,639)</b>	<b>30.66%</b>	<b>542,045</b>
<b>Total</b>	<b>1,724,790</b>	<b>(182,181)</b>	<b>10.56%</b>	<b>1,542,609</b>	<b>1,620,391</b>	<b>(274,978)</b>	<b>16.97%</b>	<b>1,345,413</b>

## 8. VEHICLES DECOMMISSIONED FOR FLEET RENEWAL

This account includes vehicles that were recorded as property and equipment and that, as a result of having been decommissioned, are available for immediate sale. These assets classified in current assets are available for immediate sale in their present condition and are thus very likely to be sold in under a year. Once classified as vehicles decommissioned for fleet renewal, assets are no longer depreciated.

Depending on levels of demand, such as seasonal peaks, the vehicles can be returned to operations. When this occurs, the assets are again classified as property and equipment and depreciation resumes.

Vehicles decommissioned for fleet renewal are stated at cost or net realizable value, whichever is lower. Net realizable value is the estimated sales price in the normal course of business, less estimated completion costs and estimated costs necessary to make the sale.

The movements during the periods March 31, 2024 and December 31, 2023 are as follows:

	Parent Company			Consolidated		
	Vehicles	Machinery and equipment	Total	Vehicles	Machinery and equipment	Total
Cost:						
<b>At December 31, 2023</b>	<b>99,903</b>	-	<b>99,903</b>	<b>786,404</b>	<b>294</b>	<b>786,698</b>
Addition due to corporate reorganization	9,978	-	9,978	-	-	-
Assets written off due to sale	(295,105)	-	(295,105)	(1,888,514)	-	(1,888,514)
Assets transferred from property and equipment	338,443	-	338,443	2,299,262	147	2,299,409
<b>At March 31, 2024</b>	<b>153,219</b>	-	<b>153,219</b>	<b>1,197,152</b>	<b>441</b>	<b>1,197,593</b>
Depreciation:						
<b>At December 31, 2023</b>	<b>(4,095)</b>	-	<b>(4,095)</b>	<b>(169,295)</b>	-	<b>(169,295)</b>
Addition due to corporate reorganization	(719)	-	(719)	-	-	-
Assets written off due to sale	9,711	-	9,711	477,767	-	477,767
Assets transferred from property and equipment	(7,877)	-	(7,877)	(560,332)	-	(560,332)
<b>At March 31, 2024</b>	<b>(2,980)</b>	-	<b>(2,980)</b>	<b>(251,860)</b>	-	<b>(251,860)</b>
<b>Net residual value</b>						
<b>At December 31, 2023</b>	<b>95,808</b>	-	<b>95,808</b>	<b>617,109</b>	<b>294</b>	<b>617,403</b>
<b>At March 31, 2024</b>	<b>150,239</b>	-	<b>150,239</b>	<b>945,292</b>	<b>441</b>	<b>945,733</b>
Cost:						
<b>At December 31, 2022</b>	<b>4,457</b>	-	<b>4,457</b>	<b>1,315,605</b>	<b>147</b>	<b>1,315,752</b>
Assets written off due to sale	(125,801)	-	(125,801)	(1,459,129)	-	(1,459,129)
Assets transferred from property and equipment	287,117	-	287,117	1,152,939	147	1,153,086
(-) Expected losses (impairment)	-	-	-	7,380	-	7,380
<b>At March 31, 2023</b>	<b>165,773</b>	-	<b>165,773</b>	<b>1,016,795</b>	<b>294</b>	<b>1,017,089</b>
Depreciation:						
<b>At December 31, 2022</b>	<b>(398)</b>	-	<b>(398)</b>	<b>(120,274)</b>	-	<b>(120,274)</b>
Assets written off due to sale	1,129	-	1,129	156,355	-	156,355
Assets transferred from property and equipment	(1,792)	-	(1,792)	(129,329)	-	(129,329)
<b>At March 31, 2023</b>	<b>(1,061)</b>	-	<b>(1,061)</b>	<b>(93,248)</b>	-	<b>(93,248)</b>
<b>Net residual value</b>						
<b>At December 31, 2022</b>	<b>4,059</b>	-	<b>4,059</b>	<b>1,195,331</b>	<b>147</b>	<b>1,195,478</b>
<b>At March 31, 2023</b>	<b>164,712</b>	-	<b>164,712</b>	<b>923,547</b>	<b>294</b>	<b>923,841</b>

At March 31, 2024 and December 31, 2023, Movida had no decommissioned vehicles for fleet renewal pledged as collateral for financial debts.

## 9. INVESTMENTS

Equity interests in investees were accounted for under the equity method of accounting, based on the financial information on the investees, as follows:

### Direct interest

Investments	Equity at 3/31/2024	Interest %	Equity in results of subsidiaries	03/31/2024
Movida Locação de Veículos S.A.	7,381,799	100.00%	115,038	7,381,799
CS Brasil Frotas S.A.	4,464,728	39.04%	11,484	1,743,141
Movida Europe S.A.	466,823	100.00%	19,396	466,823
Movida Finance S.A.	(56,530)	100.00%	(20,224)	-
SAT Rastreamento	3,343	100.00%	181	3,343
Marbor Locadora	10	100.00%	-	10
Goodwill based on expected future profitability <sup>(i)</sup>	11,816	-	-	11,816
Unrealized gains (losses) on intra-group transactions <sup>(ii)</sup>	-	-	20,694	(90,813)
<b>Total permanent investments</b>			<b>146,569</b>	<b>9,516,119</b>

Investments	Equity at 12/31/2023	Interest %	Equity in results of subsidiaries	12/31/2023
Movida Locação de Veículos S.A.	7,342,971	100.00%	(465,053)	7,342,971
CS Brasil Participações S.A.	1,106,914	100.00%	51,795	1,106,914
CS Brasil Frotas S.A.	4,405,944	13.64%	18,963	601,041
Marbor Frotas	73,731	100.00%	21,497	73,731
Movida Europe S.A.	446,436	100.00%	405,461	446,436
Movida Finance S.A.	(37,743)	100.00%	(58,442)	-
Green Yalla	20,449	100.00%	2,256	20,449
SAT Rastreamento	2,267	100.00%	(65)	2,267
Goodwill based on expected future profitability <sup>(i)</sup>	12,120	-	-	12,120
Unrealized gains (losses) on intra-group transactions <sup>(ii)</sup>	-	-	312,158	(111,220)
<b>Total permanent investments</b>			<b>288,570</b>	<b>9,494,709</b>

(i) Goodwill arising from a business acquisition, which is classified as an investment by the Parent Company, in accordance with CPC 18 (R2) / IAS 28 – Investments in Associates and Joint Ventures, and as intangible assets in the Consolidated, in accordance with ICPC 09 (R2) - "Parent Company Financial Statements, Separate Statements, Consolidated Statements and Application of the Equity Method".

(ii) Refers to the unrealized result referring to the write-off of gain from intercompany sales.

### Indirect interest

Investments - Indirect interest	Equity at 3/31/2024	Interest %	Equity in results of subsidiaries	03/31/2024
Drive on Holidays	172,431	100.00%	(2,650)	172,431
<b>Total permanent investments</b>			<b>(2,650)</b>	<b>172,431</b>

Investments - Indirect interest	Equity at 12/31/2023	Interest %	Equity in results of subsidiaries	12/31/2023
Marbor Locadora	73,728	100.00%	21,497	73,728
Drive on Holidays	173,643	100.00%	27,194	173,643
CS Brasil Frotas S.A.	4,405,944	86.36%	119,871	3,804,903
<b>Total permanent investments</b>			<b>168,562</b>	<b>4,052,274</b>

## 9.1. Changes in investments

	Movida Locação de Veículos S.A.	CS Brasil Participações S.A.	CS Brasil Frotas S.A.	SAT Rastreamento	Marbor Locadora	Movida Europe S.A.	Movida Finance S.A.	Marbor Frotas Corporativas Ltda.	Green Yalla	Goodwill and surplus value	Unrealized gains (losses) on intra-group transactions (ii)	Total
<b>At December 31, 2023</b>	<b>7,342,971</b>	<b>1,106,914</b>	<b>601,041</b>	<b>2,267</b>	-	<b>446,436</b>	-	<b>73,731</b>	<b>20,449</b>	<b>12,121</b>	<b>(111,220)</b>	<b>9,494,710</b>
Advance for future capital increase and capital increase in investee	-	-	-	895	-	-	-	-	-	-	-	895
Equity in results of subsidiaries	115,038	-	11,484	181	-	19,396	(20,224)	-	-	-	20,694	146,569
(-) Amortization of surplus value	-	-	-	-	-	-	-	-	-	(305)	-	(305)
Reclassification negative equity (i)	-	-	-	-	-	-	20,005	-	-	-	-	20,005
Adjustment to present value of debentures	(16,759)	-	-	-	-	-	-	-	-	-	-	(16,759)
Merger of subsidiaries	-	(1,106,914)	-	-	-	-	-	-	-	-	(289)	(1,107,203)
Other comprehensive income	(59,450)	-	11,466	-	-	991	-	-	-	-	-	(46,993)
Cumulative translation adjustment (CTA)	-	-	-	-	-	-	219	-	-	-	-	219
Acquisition of investment through merger of subsidiary	-	-	1,119,151	-	-	-	-	(73,731)	(20,449)	-	-	1,024,971
Other	-	-	-	-	10	-	-	-	-	-	-	10
<b>At March 31, 2024</b>	<b>7,381,800</b>	-	<b>1,743,142</b>	<b>3,343</b>	<b>10</b>	<b>466,823</b>	-	-	-	<b>11,816</b>	<b>(90,815)</b>	<b>9,516,119</b>
<b>At December 31, 2022</b>	<b>7,596,947</b>	<b>1,022,367</b>	<b>376,820</b>	-	-	-	<b>28,716</b>	<b>40,362</b>	<b>18,133</b>	<b>51,382</b>	<b>(281,818)</b>	<b>8,852,909</b>
Advance for future capital increase and capital increase in investee	-	-	-	-	-	76,545	-	11,240	60	-	-	87,845
Equity in results of subsidiaries	10,082	17,026	5,265	-	-	114,872	15,227	4,420	628	-	36,978	204,498
(-) Amortization of surplus value	-	-	-	-	-	-	-	-	-	(778)	-	(778)
Reclassification negative equity (i)	-	-	-	-	-	(168,036)	-	-	-	-	-	(168,036)
Adjustment to present value of debentures	-	-	(13,524)	-	-	-	-	-	-	-	-	(13,524)
Write-offs	-	-	-	-	-	-	-	-	-	-	(141,243)	(141,243)
Other comprehensive income	(7,746)	-	-	-	-	61,807	-	-	-	-	-	54,061
Effects of changes in shareholding	(62,246)	40,285	21,961	-	-	-	-	-	-	-	-	-
Cumulative translation adjustment (CTA)	-	-	-	-	-	-	(99)	-	-	-	-	(99)
<b>At March 31, 2023</b>	<b>7,537,037</b>	<b>1,079,678</b>	<b>390,522</b>	-	-	<b>85,188</b>	<b>43,844</b>	<b>56,022</b>	<b>18,821</b>	<b>50,604</b>	<b>(386,083)</b>	<b>8,875,633</b>

(i) A share of the investee's losses was reclassified to liabilities as determined in paragraph 39 of CPC 18 (R2) – Investments in Associates and Joint Ventures.

(ii) Refers to the unrealized result of a lease agreement between the Company and its subsidiary. Additionally, this column contains the vehicle transfer balance from intercompany sales operations.

## 9.2. Balances of assets and liabilities and results of investees and subsidiaries

The balances of assets, liabilities, revenues and expenses in subsidiaries at March 31, 2024 and December 31, 2023 are presented below:

	Movida Locação de Veículos S.A.		CS Brasil Frotas S.A.		SAT Rastreamento		Marbor Locadora		Movida Europe S.A.		Movida Finance S.A. <sup>(i)</sup>	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023	03/31/2024	12/31/2023	03/31/2024	12/31/2023	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Current assets	6,796,426	7,441,000	1,289,933	-	3,619	1,057	1,250	-	1,418,481	1,431,676	67,296	66,118
Non-current assets	13,293,123	12,756,379	4,411,863	-	1,731	1,919	57	-	353,288	311,637	840,615	833,314
Current liabilities	5,401,274	5,466,485	918,235	-	2,007	709	1,297	-	18,270	34,972	174,754	211,863
Non-current liabilities	7,306,475	7,387,923	318,833	-	-	-	-	-	1,286,675	1,261,905	617,256	551,669
<b>Equity</b>	<b>7,381,800</b>	<b>7,342,971</b>	<b>4,464,728</b>	<b>4,405,945</b>	<b>3,343</b>	<b>2,267</b>	<b>10</b>	<b>-</b>	<b>466,824</b>	<b>446,436</b>	<b>115,901</b>	<b>135,900</b>
Net revenues	1,997,569	10,788,560	470,220	-	2,156	335	-	-	-	-	50,550	198,454
Costs and expenses	(1,882,531)	(11,253,613)	(440,805)	-	(1,975)	(400)	-	-	19,396	405,461	(73,424)	(229,702)
<b>Profit (loss) for the period</b>	<b>115,038</b>	<b>(465,053)</b>	<b>29,415</b>	<b>-</b>	<b>181</b>	<b>(65)</b>	<b>-</b>	<b>-</b>	<b>19,396</b>	<b>405,461</b>	<b>(22,874)</b>	<b>(31,248)</b>

	CS Brasil Participações S.A.		Marbor Frotas Corporativas Ltda.	
	12/31/2024	12/31/2023	12/31/2024	12/31/2023
Current assets	-	1,170,014	-	63,833
Non-current assets	-	5,613,963	-	94,046
Current liabilities	-	1,016,046	-	7,005
Non-current liabilities	-	255,072	-	3,416
<b>Equity</b>	<b>-</b>	<b>5,512,858</b>	<b>-</b>	<b>147,459</b>
Net revenues	-	1,352,534	-	76,543
Costs and expenses	-	(1,161,934)	-	(33,549)
<b>Profit (loss) for the period</b>	<b>-</b>	<b>190,599</b>	<b>-</b>	<b>42,994</b>

(i) Considers the balance of companies with indirect interest grouped with those of companies with direct interest.

## 10. PROPERTY AND EQUIPMENT

Changes in the balances of property and equipment in the Parent Company and Consolidated for the quarters ended March 31, 2024 and 2023 were as follows:

	Parent Company							Total
	Vehicles	Machinery and equipment	Construction in progress	Computers and peripherals	Furniture and fixtures	Right of use (vehicles)	Right of use (properties)	
<b>Cost:</b>								
<b>At December 31, 2023</b>	<b>4,096,421</b>	<b>1</b>	<b>499</b>	<b>59</b>	<b>230</b>	<b>1,765,392</b>	<b>41,619</b>	<b>5,904,221</b>
Addition due to acquisition of subsidiary	154,791	1,505	-	-	-	-	-	156,296
Additions	1,281	-	-	-	-	338,703	1,379	341,363
Transfers to vehicles decommissioned for fleet renewal	(338,443)	-	-	-	-	-	-	(338,443)
Write-offs	(22,654)	-	-	-	-	(1,746,509)	-	(1,769,163)
<b>At March 31, 2024</b>	<b>3,891,396</b>	<b>1,506</b>	<b>499</b>	<b>59</b>	<b>230</b>	<b>357,586</b>	<b>42,998</b>	<b>4,294,274</b>
<b>Depreciation:</b>								
<b>At December 31, 2023</b>	<b>(7,689)</b>	<b>-</b>	<b>-</b>	<b>(41)</b>	<b>(38)</b>	<b>(478,213)</b>	<b>(12,074)</b>	<b>(498,055)</b>
Additions due to acquisitions of subsidiary	(31,115)	(241)	-	-	-	-	-	(31,356)
Depreciation for the period	(65,459)	(37)	-	(2)	(1)	(127,674)	(1,168)	(194,341)
Transfers to vehicles decommissioned for fleet renewal	7,877	-	-	-	-	-	-	7,877
Write-offs	582	-	-	-	-	543,457	-	544,039
<b>At March 31, 2024</b>	<b>(95,804)</b>	<b>(278)</b>	<b>-</b>	<b>(43)</b>	<b>(39)</b>	<b>(62,430)</b>	<b>(13,242)</b>	<b>(171,836)</b>
<b>Net residual value:</b>								
<b>At December 31, 2023</b>	<b>4,088,732</b>	<b>1</b>	<b>499</b>	<b>18</b>	<b>192</b>	<b>1,287,179</b>	<b>29,545</b>	<b>5,406,166</b>
<b>At March 31, 2024</b>	<b>3,795,592</b>	<b>1,228</b>	<b>499</b>	<b>16</b>	<b>191</b>	<b>295,156</b>	<b>29,756</b>	<b>4,122,438</b>

	Parent Company							Total
	Vehicles	Machinery and equipment	Construction in progress	Computers and peripherals	Furniture and fixtures	Right of use (vehicles)	Right of use (properties)	
<b>Cost:</b>								
<b>At December 31, 2022</b>	<b>2,032,387</b>	<b>1</b>	<b>49</b>	<b>59</b>	<b>65</b>	<b>286,973</b>	<b>39,322</b>	<b>2,358,856</b>
Additions	-	-	-	-	-	639,707	1,787	641,494
Transfers to vehicles decommissioned for fleet renewal	(287,117)	-	-	-	-	-	-	(287,117)
Write-offs <sup>(a)</sup>	(4,519)	-	-	-	(3)	(27,186)	-	(31,708)
<b>At March 31, 2023</b>	<b>1,740,751</b>	<b>1</b>	<b>49</b>	<b>59</b>	<b>62</b>	<b>899,494</b>	<b>41,109</b>	<b>2,681,525</b>
<b>Depreciation:</b>								
<b>At December 31, 2022</b>	<b>(15,736)</b>	<b>-</b>	<b>-</b>	<b>(30)</b>	<b>(36)</b>	<b>(59,119)</b>	<b>(7,625)</b>	<b>(82,546)</b>
Depreciation for the period	(2,939)	-	-	(3)	1	(79,972)	(1,066)	(83,979)
Transfers to vehicles decommissioned for fleet renewal	1,792	-	-	-	-	-	-	1,792
Write-offs <sup>(a)</sup>	11	-	-	-	-	5,784	-	5,795
<b>At March 31, 2023</b>	<b>(16,872)</b>	<b>-</b>	<b>-</b>	<b>(33)</b>	<b>(35)</b>	<b>(133,307)</b>	<b>(8,691)</b>	<b>(158,938)</b>
<b>Net residual value:</b>								
<b>At December 31, 2022</b>	<b>2,016,651</b>	<b>1</b>	<b>49</b>	<b>29</b>	<b>29</b>	<b>227,854</b>	<b>31,697</b>	<b>2,276,310</b>
<b>At March 31, 2023</b>	<b>1,723,879</b>	<b>1</b>	<b>49</b>	<b>26</b>	<b>27</b>	<b>766,187</b>	<b>32,418</b>	<b>2,522,587</b>

											Consolidated
	Vehicles	Construction in progress	Machinery and equipment	Leasehold improvements	Computers and peripherals	Furniture and fixtures	Land	Buildings and other construction	Right of use (vehicles)	Right of use (properties)	Total
<b>Cost:</b>											
12/31/2023	19,143,985	80,070	26,778	225,567	39,012	60,511	14,143	65,543	54,282	821,163	20,531,054
Additions	2,283,153	19,497	1,064	-	3,415	2,778	-	927	8,081	35,550	2,354,465
Transfers to vehicles decommissioned for fleet renewal	(2,299,262)	-	(147)	-	-	-	-	-	-	-	(2,299,409)
Write-offs	(81,953)	(1,445)	-	-	(1,420)	1	-	-	-	(17,751)	(102,568)
Transfers	844	-	(848)	-	(3)	6	-	-	(608)	-	(609)
Exchange rate changes	3,454	4	-	-	-	16	122	567	-	-	4,163
<b>At March 31, 2024</b>	<b>19,050,221</b>	<b>98,126</b>	<b>26,847</b>	<b>225,567</b>	<b>41,004</b>	<b>63,312</b>	<b>14,265</b>	<b>67,037</b>	<b>61,755</b>	<b>838,962</b>	<b>20,487,096</b>
<b>Accumulated depreciation:</b>											
12/31/2023	(1,346,561)	-	(7,787)	(76,980)	(18,211)	(19,850)	-	(1,863)	(19,589)	(402,933)	(1,893,774)
Depreciation for the period	(376,707)	-	(560)	(13,848)	(1,924)	(1,687)	-	(380)	(3,823)	(38,023)	(436,952)
Transfers to vehicles decommissioned for fleet renewal	560,332	-	-	-	-	-	-	-	-	-	560,332
Write-offs	33,335	-	-	-	1,420	-	-	-	-	11,788	46,543
Transfers	(183)	-	183	-	-	-	-	-	-	-	-
Exchange rate changes	(685)	-	-	-	-	(6)	-	(16)	-	-	(708)
<b>At March 31, 2024</b>	<b>(1,130,469)</b>	<b>-</b>	<b>(8,164)</b>	<b>(90,828)</b>	<b>(18,715)</b>	<b>(21,543)</b>	<b>-</b>	<b>(2,259)</b>	<b>(23,412)</b>	<b>(429,168)</b>	<b>(1,724,558)</b>
<b>Net residual value:</b>											
12/31/2023	17,797,425	80,070	18,991	148,587	20,801	40,661	14,143	63,680	34,693	418,230	18,637,281
At March 31, 2024	17,919,752	98,126	18,683	134,739	22,289	41,769	14,265	64,778	38,343	409,794	18,762,538

	Vehicles	Property and equipment in progress	Machinery and equipment	Construction in progress	Leasehold improvements	Computers and peripherals	Furniture and fixtures	Land and natural resources	Buildings and other construction	Right of use (vehicles)	Right of use (properties)	Total
<b>Cost:</b>												
12/31/2022	16,116,411	-	24,826	81,579	125,756	35,782	52,233	1,143	5,939	32,334	707,570	17,183,573
Additions	881,266	58,110	14	26,483	-	2,002	1,864	-	39	418	12,535	982,731
Transfers to vehicles decommissioned for fleet renewal	(1,152,939)	-	(147)	-	-	-	-	-	-	-	-	(1,153,086)
Write-offs	(114,591)	-	-	(119)	(3,028)	(352)	(133)	-	-	(12,904)	(11,098)	(142,225)
Transfers	-	-	-	(9,448)	9,433	(98)	98	-	-	-	-	(15)
<b>At March 31, 2023</b>	<b>15,730,147</b>	<b>58,110</b>	<b>24,693</b>	<b>98,495</b>	<b>132,161</b>	<b>37,334</b>	<b>54,062</b>	<b>1,143</b>	<b>5,978</b>	<b>19,848</b>	<b>709,007</b>	<b>16,870,978</b>
<b>Accumulated depreciation:</b>												
12/31/2022	(960,080)	-	(5,863)	-	(48,539)	(12,330)	(14,381)	-	(1,413)	(22,792)	(275,977)	(1,341,375)
Depreciation arising from acquisitions of companies	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation for the period	(331,469)	-	(471)	-	(8,461)	(1,829)	(1,316)	-	(85)	(4,546)	(34,517)	(382,694)
Transfers to vehicles decommissioned for fleet renewal	129,330	-	-	-	-	-	-	-	-	-	-	129,330
Write-offs	5,319	-	-	-	3,028	325	131	-	-	12,874	5,486	27,163
Transfers	10	-	-	-	(10)	5	(5)	-	-	-	-	-
<b>At March 31, 2023</b>	<b>(1,156,890)</b>	<b>-</b>	<b>(6,334)</b>	<b>-</b>	<b>(53,982)</b>	<b>(13,829)</b>	<b>(15,571)</b>	<b>-</b>	<b>(1,498)</b>	<b>(14,464)</b>	<b>(305,008)</b>	<b>(1,567,576)</b>
<b>Net residual value:</b>												
At December 31, 2022	15,156,331	-	18,963	81,579	77,217	23,452	37,852	1,143	4,526	9,542	431,593	15,842,198
At March 31, 2023	14,573,257	58,110	18,359	98,495	78,179	23,505	38,491	1,143	4,480	5,384	403,999	15,303,402

Movida annually reviews the expected market value estimates at the end of the economic useful life of its property and equipment items, based on historical data on the market value of its vehicles (according to the chart prepared by the Economic Research Institute - FIPE and/or other trade platforms), regularly monitors the estimated economic useful lives used to determine the respective depreciation and amortization rates and, whenever necessary, performs analyses on the recoverability of its assets.

The depreciation methods, useful lives and residual values are reviewed periodically and adjusted, if appropriate. In the last quarter of 2023, an assessment was carried out and rates were adjusted to reflect the current market scenario.

Annual weighted average depreciation rates:

Property and equipment items	Average annual rate of depreciation (%)			
	Parent Company		Consolidated	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Vehicles	9.95%	2.31%	8.41%	11.07%
Machinery and equipment	10.00%	10.00%	10.00%	10.00%
Computers and peripherals	20.00%	20.00%	20.00%	20.00%
Furniture and fixtures	10.00%	10.00%	10.00%	10.00%
Leasehold improvements	0.00%	0.00%	26.00%	20.52%
Right of use (vehicles)	36.13%	38.88%	20.96%	68.46%
Right of use (properties)	11.16%	10.75%	19.04%	19.27%
Buildings	0.00%	0.00%	10.00%	10.00%

## 11. INTANGIBLE ASSETS

Changes in the Parent Company and Consolidated balances for the quarters ended March 31, 2024 and 2023 were as follows:

	Parent Company					Consolidated						
	Goodwill	Trademarks and patents	Software	Contracts with customers	Total	Goodwill <sup>(9)</sup>	Software	Trademarks and patents	Points-of-sale	Contracts with customers	Non-compete agreement	Total
<b>Cost:</b>												
At December 31, 2023	4,258	1,117	9,906	10,827	26,108	110,674	290,713	14,717	5,091	11,829	3,118	436,144
Additions	-	-	-	-	-	-	3,745	3	-	-	-	3,748
Additions due to acquisitions of subsidiary	-	-	4	-	4	-	-	-	-	-	-	-
At March 31, 2024	4,258	1,117	9,910	10,827	26,112	110,674	294,460	14,720	5,091	11,829	3,118	439,892
<b>Amortization:</b>												
At December 31, 2023	-	-	(1,260)	(10,322)	(11,582)	-	(87,737)	(30)	(443)	(10,322)	(1,299)	(99,831)
Depreciation arising from acquisition of subsidiary	-	-	(2)	-	(2)	-	-	-	-	-	-	-
Additions	-	-	(5)	-	(5)	-	(10,540)	-	(47)	-	(260)	(10,847)
At March 31, 2024	-	-	(1,267)	(10,322)	(11,589)	-	(98,277)	(30)	(490)	(10,322)	(1,559)	(110,678)
<b>Net residual value:</b>												
At December 31, 2023	4,258	1,117	8,646	505	14,526	110,674	202,976	14,687	4,648	1,507	1,819	336,311
At March 31, 2024	4,258	1,117	8,643	505	14,523	110,674	196,183	14,690	4,601	1,507	1,559	329,214
<b>Cost:</b>												
At December 31, 2022	4,258	1,117	8,523	10,827	24,725	40,418	237,516	14,168	4,791	11,510	34,295	342,698
Additions	-	-	1,267	-	1,267	-	17,281	15	-	-	-	17,296
Additions from acquisition of company	-	-	-	-	-	-	-	-	-	319	-	319
Write-offs	-	-	-	-	-	-	(88)	-	-	-	-	(88)
At March 31, 2023	4,258	1,117	9,790	10,827	25,992	40,418	254,709	14,183	4,791	11,829	34,295	360,225
<b>Amortization:</b>												
At December 31, 2022	-	-	(1,081)	-	(1,081)	-	(54,603)	(30)	(273)	-	-	(54,906)
Additions	-	-	(65)	-	(65)	-	(7,297)	-	(42)	-	-	(7,339)
Write-offs	-	-	-	-	-	-	88	-	-	-	-	88
At March 31, 2023	-	-	(1,146)	-	(1,146)	-	(61,812)	(30)	(315)	-	-	(62,157)
<b>Net residual value:</b>												
At December 31, 2022	4,258	1,117	7,442	10,827	23,644	40,418	182,913	14,138	4,518	11,510	34,295	287,792
At March 31, 2023	4,258	1,117	8,644	10,827	24,846	40,418	192,897	14,153	4,476	11,829	34,295	298,068

Average annual amortization rates:

Intangible asset items	Average annual rate of amortization (%)			
	Parent Company		Consolidated	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Software	20.00%	20.00%	20.00%	20.00%
Point-of-sales	0.00%	0.00%	1.47%	1.47%



Contracts with customers	2.99%	2.99%	0.00%	0.00%
Non-compete agreement	0.00%	0.00%	33.30%	33.30%

## 12. IMPAIRMENT TESTING

The impairment test of indefinite useful life intangible assets is carried out once a year, or if there are indicators of impairment of some of the cash-generating units ("CGUs"). Movida classifies CGUs based on their segments, RAC and GTF (Note 3).

Movida classifies CGUs for assets of the fleet of each operating segment.

At December 31, 2023, Management updated its studies concluding that there was no need to constitute a provision for impairment.

## 13. TRADE PAYABLES

Description	Parent Company		Consolidated	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Car manufacturers and vehicle dealerships <sup>(i)</sup>	5,549	9,599	3,761,897	4,449,448
Service providers and automotive parts	12,704	10,681	67,117	41,510
Service providers, except automotive	13,149	11,103	135,389	157,917
Related parties (Note 25.2)	3,989,800	4,244,965	106,078	98,701
Other	19	13	2,375	3,752
<b>Total</b>	<b>4,021,221</b>	<b>4,276,361</b>	<b>4,072,856</b>	<b>4,751,328</b>

(i) Changes in the balance of car manufacturers and vehicle dealerships reflects the reduction in the volume of purchases of new vehicles and renegotiations with car manufacturers.

Information on Movida's exposure to liquidity risk related to suppliers is disclosed in Note 4.4 (c).

### 13.1. Supplier financing (Confirming)

The subsidiary Drive on Holidays negotiates payments to suppliers with banks through a Supplier Financing/Confirming transaction, to manage the amounts to be paid for purchases from suppliers and vehicles. In this operation, suppliers transfer the right to receive the credits they hold on Drive on Holidays to the banks and the payment term for the banks is up to 180 days, while the average original payment term for the securities is 30 days. The contracts signed are not guaranteed by the assets (vehicles) linked to the securitized operations. The movement for the quarters ended March 31, 2024 and 2023 is shown below:

In foreign currency	Annual average rate	Maturity	Total	Changes in balances					Total
			03/31/2023	New contracts	Amortization	Interest paid	Interest accrued	Exchange rate changes	03/31/2024
Supplier financing - Confirming	5.54 %	Dec/24	47,757	34,928	(32,694)	(822)	248	539	49,956

In foreign currency	Annual average rate	Maturity	Total	Changes in balances					Total
			12/31/2022	New contracts	Amortization	Interest paid	Interest accrued	Exchange rate changes	03/31/2023
Supplier financing - Confirming	Euribor + 1.45%	Jun/23	41,265	10,731	(4,239)	(686)	686	-	47,757

#### 14. ASSIGNMENT OF CREDIT RIGHTS

	Parent Company		Consolidated	
	03/31/2024	03/31/2023	03/31/2024	03/31/2023
<b>Liabilities for assignment of credit rights at the beginning of the period</b>	<b>645,621</b>	<b>424,245</b>	<b>981,461</b>	<b>774,471</b>
New contracts	332,063	-	933,696	-
Settlement of contracts	(174,228)	(23,884)	(303,745)	(53,889)
Interest accrued	54,946	11,560	90,673	26,185
<b>Liabilities for assignment of credit rights at the end of the period</b>	<b>858,402</b>	<b>411,921</b>	<b>1,702,085</b>	<b>746,767</b>
Current	707,076	247,808	1,402,928	452,162
Non-current	151,326	164,113	299,157	294,605
<b>Total</b>	<b>858,402</b>	<b>411,921</b>	<b>1,702,085</b>	<b>746,767</b>

Movida definitively assigned its receivables from lease agreements of vehicles signed with its customers to financial institutions, with no co-obligation in the event of default. The amount received was initially recognized at fair value and the finance expense is recognized in profit or loss until the settlement date based on the effective interest rate of the contract.

Changes in the balances payable for the assignment of receivables for the periods ended March 31, 2024 and 2023 were as follows:

Date of operation	Transaction amount	Maturity	Parent Company		Consolidated	
			03/31/2024	03/31/2023	03/31/2024	03/31/2023
Dec/23/22	623,595	56	167,993	411,921	167,993	411,921
Dec/23/22	510,309	47	-	-	134,692	334,846
Dec/08/23	547,310	12	364,941	-	367,552	-
Dec/08/23	208,387	13	-	-	128,360	-
Feb/07/24	279,599	18	199,105	-	199,105	-
Feb/07/24	143,982	18	-	-	102,284	-
Feb/07/24	347,761	18	-	-	247,138	-
Mar/27/24	164,234	12	126,363	-	126,363	-
Mar/27/24	118,949	13	-	-	93,472	-
Mar/27/24	45,501	12	-	-	35,840	-
Mar/28/24	99,980	1	-	-	99,286	-
<b>Total</b>			<b>858,402</b>	<b>411,921</b>	<b>1,702,085</b>	<b>746,767</b>

#### 15. LOANS AND BORROWINGS

	Parent Company			
	Promissory notes <sup>(i)</sup>	In local currency		Total
		CCB <sup>(iii)</sup>	CRI <sup>(iii)</sup>	
<b>December 31, 2023</b>	<b>462,153</b>	-	<b>1,251,998</b>	<b>1,714,151</b>
Merger of companies	-	10,117	-	10,117
Amortization	-	(1,702)	-	(1,702)
Exchange rate changes	-	-	7,282	7,282
Interest accrued	15,582	195	32,092	47,869
Funding expenses	209	-	1,679	1,888
<b>At March 31, 2024</b>	<b>477,944</b>	<b>8,610</b>	<b>1,293,051</b>	<b>1,779,605</b>
Current	99,060	6,891	39,294	145,245
Non-current	378,884	1,719	1,253,757	1,634,360
<b>Total</b>	<b>477,944</b>	<b>8,610</b>	<b>1,293,051</b>	<b>1,779,605</b>
<b>December 31, 2022</b>	<b>579,776</b>	-	-	<b>579,776</b>
Amortization	(150,000)	-	-	(150,000)
Interest paid	(39,166)	-	-	(39,166)
Interest accrued	21,556	-	-	21,556
<b>At March 31, 2023</b>	<b>412,166</b>	-	-	<b>412,166</b>
Current	98,754	-	-	98,754
Non-current	313,412	-	-	313,412

<b>Total</b>	<b>412,166</b>	<b>-</b>	<b>-</b>	<b>412,166</b>
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	Consolidated											
	In local currency						In foreign currency					Total
	Promissory notes <sup>(i)</sup>	CRI <sup>(iii)</sup>	CCB <sup>(iii)</sup>	FINEP <sup>(iv)</sup>	Commercial notes <sup>(v)</sup>	CDC <sup>(vi)</sup>	NCE <sup>(vii)</sup>	IDB <sup>(viii)</sup>	CCB <sup>(iii)</sup>	International credit (4131) <sup>(ix)</sup>	Senior Notes "BOND" <sup>(x)</sup>	
<b>December 31, 2023</b>	<b>462,153</b>	<b>1,251,998</b>	<b>16,071</b>	<b>24,966</b>	<b>210,548</b>	<b>49</b>	<b>73,684</b>	<b>763,828</b>	<b>137,329</b>	<b>769,997</b>	<b>1,287,055</b>	<b>4,997,678</b>
Funding	-	-	54,000	-	-	-	-	-	-	-	-	54,000
Amortization	-	-	(61,652)	(955)	-	(49)	-	-	(10,263)	(42,426)	-	(115,345)
Interest capitalized	-	-	-	404	-	-	-	-	-	-	-	404
Interest paid	-	-	(1,816)	(368)	(14,638)	-	-	-	(1,856)	(47,781)	(36,323)	(102,782)
Interest accrued	15,582	32,092	836	-	6,639	-	2,334	17,205	1,856	21,077	15,682	113,303
Funding expenses	209	1,679	1,171	-	98	-	59	687	45	137	384	4,469
Exchange rate changes	-	7,282	-	-	-	-	-	24,784	1,185	8,895	28,326	70,472
<b>At March 31, 2024</b>	<b>477,944</b>	<b>1,293,051</b>	<b>8,610</b>	<b>24,047</b>	<b>202,647</b>	<b>-</b>	<b>76,077</b>	<b>806,504</b>	<b>128,296</b>	<b>709,899</b>	<b>1,295,124</b>	<b>5,022,199</b>
Current	99,060	39,294	6,891	3,849	3,374	-	6,376	239,242	14,753	204,659	8,447	625,945
Non-current	378,884	1,253,757	1,719	20,198	199,273	-	69,701	567,262	113,543	505,240	1,286,677	4,396,254
<b>Total</b>	<b>477,944</b>	<b>1,293,051</b>	<b>8,610</b>	<b>24,047</b>	<b>202,647</b>	<b>-</b>	<b>76,077</b>	<b>806,504</b>	<b>128,296</b>	<b>709,899</b>	<b>1,295,124</b>	<b>5,022,199</b>
<b>December 31, 2022</b>	<b>579,776</b>	<b>-</b>	<b>42,456</b>	<b>28,471</b>	<b>211,217</b>	<b>16,968</b>	<b>-</b>	<b>821,426</b>	<b>20,204</b>	<b>873,218</b>	<b>4,095,330</b>	<b>6,689,066</b>
Funding	-	-	-	-	-	-	-	-	8,911	-	(354,961)	(346,050)
Net presentation (CPC 39) (xi)	-	-	-	-	-	-	-	-	-	89,031	-	89,031
Amortization	(150,000)	-	(32,599)	(946)	-	(2,495)	-	-	(3,431)	(78,530)	-	(268,001)
Interest capitalized	-	-	-	512	-	-	-	-	-	-	-	512
Interest paid	(39,166)	-	(620)	(415)	(16,234)	-	-	-	-	(72,469)	(100,646)	(229,550)
Interest accrued	21,556	-	367	-	8,060	-	-	15,337	-	50,426	(100,178)	(4,432)
Exchange rate changes	-	-	-	-	-	-	-	(21,967)	-	(65,919)	(97,742)	(185,628)
<b>At March 31, 2023</b>	<b>412,166</b>	<b>-</b>	<b>9,604</b>	<b>27,622</b>	<b>203,043</b>	<b>14,473</b>	<b>-</b>	<b>814,796</b>	<b>25,684</b>	<b>795,758</b>	<b>3,441,803</b>	<b>5,744,948</b>
Current	98,754	-	6,191	3,829	4,166	14,318	-	14,918	13,834	132,915	22,556	311,480
Non-current	313,412	-	3,413	23,793	198,877	155	-	799,878	11,850	662,843	3,419,247	5,433,468
<b>Total</b>	<b>412,166</b>	<b>-</b>	<b>9,604</b>	<b>27,622</b>	<b>203,043</b>	<b>14,473</b>	<b>-</b>	<b>814,796</b>	<b>25,684</b>	<b>795,758</b>	<b>3,441,803</b>	<b>5,744,948</b>

Product	Currency	Maturity	Average rate structure	Annual average rate (%)
Promissory notes	Real	May 2027	CDI+1.55%, CDI+1.6% and CDI+4.00%	13.94%
CRI	Real	June 2028	CDI+1.30/1.50/IPCA + 7.00	10.31%
CCB	Real	December 2025	9.71%	9.71%
FINEP	Real	July 2030	TLP	6.67%
Commercial notes	Real	February 2027	CDI + 2.6%	13.53%
Direct Consumer Lending (CDC)	Real	November 2025	9.28%	9.28%
NCE	Real	December 2026	CDI+2.10%	12.97%
IDB	Real	December 2031	SOFR+2.97 - 3.29 - 3.46	8.63%
CCB	Euro	August 2026	2.90+Euribor/2.86+Euribor	6.77%
Loans 4131	Euro	February 2027	Eur+1.70% / USD+5.83 / 5.82 / 4.94 / 4.80 / 4.99 / 4.80 / 4.91 / 4.86 / 4.94 / 4.88 / 5.08	5.91%
Senior Notes "Bond"	USD	August 2031	5.25%	5.25%

- (i) **Promissory notes (NPs)** - refer to notes acquired from financial institutions for working capital purposes, and cash management to finance the renewal and expansion of the vehicle fleet, in the ordinary course of business. These transactions have covenants, including the maintenance of certain financial ratios.
- (ii) **Certificates of Real Estate Receivables (CRI)** – refer to the proceeds obtained by Movida from the payment of the Debentures, which will be used to pay leases, already incurred or to be incurred, of certain lease contracts in accordance with the provisions of the Issuance Deed, as well as payment and reimbursement of disbursements, costs and expenses, of a real estate nature and predetermined, already incurred or to be incurred by Movida and/or its Subsidiaries, directly related to the acquisition and/or construction and/or expansion and/or development and/or renovation and/or improvements of business units.
- (iii) **Bank Credit Bills (CCBs)** - refer to bills acquired from financial institutions to fund working capital needs and finance the purchase of vehicles, machinery and equipment for operations. These agreements have varying maturities, either monthly, quarterly, semiannually or bullet, some CCBs have covenants including the maintenance of certain financial ratios.
- (iv) **Financier of Studies and Projects (FINEP)** - refers to financing agreements with the Financier of Studies and Projects - FINEP, with the purpose of investing in research and development projects for technological innovations. This transaction has no covenant clauses.
- (v) **Commercial notes** – refer to commercial notes issued for working capital purposes, in the ordinary course of its businesses.
- (vi) **Direct Consumer Credit (CDC)** – a form of working capital financing for purchase of products, vehicles, machinery and equipment in general, including services.
- (vii) **Export Credit Notes (NCE)** – refer to financing for support and complementation activities that are integral and fundamental to exports (supplier customer), intended for Input or service provided to the Exporter: rental of a fleet of vehicles that will be used in the production units of exporting clients.
- (viii) **IDB (Inter-American Development Bank)** – structured to subsidize economic and social development through loans to public and private entities, in US Dollars, maturing up to December 2031, with payments of USD 110,000 thousand in 2026, USD 20,000 thousand in 2028, and USD 30,000 thousand in 2031.
- (ix) **International Credit (4131)** - refers to borrowing transactions with foreign financial institutions, with semiannual payment of interest and annual amortization of principal. This transaction contains covenant clauses, including the maintenance of certain financial ratios. In the event of noncompliance, the amortization may be accelerated. This transaction is fully hedged through a swap contract (Note 4.4 (b)).
- (x) **Senior Notes “Bond”** – refer to debt bonds issued by Movida Europe in the international capital market raising USD 800,000 thousand, with maturity on February 8, 2031 and the semiannual payment of interest of 5.25% p.a. This operation is fully covered through swap contract and has a sustainability commitment clause, whereby Movida must observe and promote actions in order to act in a sustainable manner, such as reducing greenhouse gas emissions and maintaining its certification as a “B Corporation”.

On May 17, 2023, Movida announced a tender offer, for the principal amount of up to USD375,000 thousand, for the acquisition of its sustainability-linked notes, bearing interest at 5.250% p.a. and maturing in 2031, guaranteed by Movida and Movida Locação de Veículos S.A. ("Notes" and "Tender Offer", respectively). The tender offer generated a demand of USD 213,692 thousand. Additionally, notes amounting to USD 134,707 thousand were repurchased in the secondary market up to June 2023.

On August 1, 2023, Movida Participações announced a new Tender Offer in the amount of USD 175,000 thousand. The entirety of the new Tender Offer was accepted for repurchase by holders. These movements resulted in a balance of USD 276,601 thousand of the bond remaining on the market.

When carrying out the two repurchases, Movida recorded a gain of R\$ 511,484, which was recognized in the finance result (Note 24 (ii)).

In the partial repurchase of the Bond, Movida determined that there was no substantial change in the terms of the existing bonds, therefore, this transaction was accounted for as a modification of the financial liability.

- (xi) **CLN** – Movida Europe invested the value of USD 425,000 thousand in Credit Linked Notes – CLN, as a guarantee for the international credit operation (item x) by the subsidiary Movida Locação de Veículos S.A. through the application of Law 4,131/62, also worth USD 425,000 thousand. The international credit operation and the CLN investment were carried out at the same financial institution abroad, are subject to contractual offsets and Movida intends to settle the assets and liabilities on a net basis. In this way, the Company presents the debt at the net value of said investment. During 2023, a total of USD 150,000 thousand relating to this operation was settled. As of March 31, 2024, the gross value of the offset financial assets and liabilities totals USD 275,000 thousand, equivalent to R\$ 1,331,358 (USD 275,000 thousand, equivalent to R\$ 1,331,358 at December 31, 2023).

**The following definitions refer to the paragraphs above:**

**Net Debt for covenant purposes:** means the total balance of the Issuer's short and long-term loans and borrowings, including debentures and any other debt securities or marketable securities, positive and/or negative results of the hedge transactions, less: (a) cash and short-term investments; and (b) loans and borrowings arranged under the program for the financing of the inventories of new and pre-owned vehicles, locally made or imported, and automotive parts, using revolving credit facilities from financial institutions linked to the manufacturers (floor plan).

- a) **EBITDA for covenant purposes:** means earnings before interest, taxes, depreciation and amortization, impairment of assets and equity in results of subsidiaries for the last 12 months, including the EBITDA of the last 12 months of the companies merged and/or acquired by the Issuer.
- b) **Adjusted EBITDA for covenant purposes:** means earnings before interest, taxes, depreciation and amortization, impairment of assets and equity in results of subsidiaries, adding the cost of sale of damaged vehicles for the last 12 months, including the EBITDA of the last 12 months of the companies merged and/or acquired by the Issuer.
- c) **Net finance expenses for covenant purposes:** means borrowing costs plus indexation adjustments, less income from financial investments, related to items described in the definition of Net Debt above, calculated on an accrual basis over the last 12 months.

The Company was fully in compliance with financial ratios at March 31, 2024.

**16. DEBENTURES**

	Parent Company									
	3 <sup>rd</sup> issue	4 <sup>th</sup> issue	5 <sup>th</sup> issue	6 <sup>th</sup> issue	7 <sup>th</sup> issue	8 <sup>th</sup> issue	9 <sup>th</sup> issue	12 <sup>th</sup> issue	13 <sup>th</sup> issue	Total
<b>At December 31, 2023</b>	-	<b>300,652</b>	<b>359,717</b>	<b>449,064</b>	<b>1,856,247</b>	<b>1,022,640</b>	<b>1,035,402</b>	<b>1,007,304</b>	-	<b>6,031,026</b>
Funding	-	-	-	-	-	-	-	-	800,000	800,000
Charges to be recognized	-	-	-	-	-	-	-	-	(7,855)	(7,855)
Interest paid	-	(20,232)	-	-	(113,830)	-	(71,646)	-	-	(205,708)
Interest accrued	-	8,992	12,070	15,456	61,950	38,386	34,556	31,963	3,663	207,036
Funding expenses	-	-	85	302	921	874	432	1,078	123	3,815
<b>At March 31, 2024</b>	-	<b>289,412</b>	<b>371,872</b>	<b>464,822</b>	<b>1,805,288</b>	<b>1,061,900</b>	<b>998,744</b>	<b>1,040,345</b>	<b>795,931</b>	<b>6,828,314</b>
Current	-	5,862	197,055	137,401	3,230	18,140	2,980	45,617	1,012	411,297
Non-current	-	283,550	174,817	327,421	1,802,058	1,043,760	995,763	994,729	794,919	6,417,017
<b>Total</b>	-	<b>289,412</b>	<b>371,872</b>	<b>464,822</b>	<b>1,805,288</b>	<b>1,061,900</b>	<b>998,743</b>	<b>1,040,346</b>	<b>795,931</b>	<b>6,828,314</b>

	Parent Company									
	3 <sup>rd</sup> issue	4 <sup>th</sup> issue	5 <sup>th</sup> issue	6 <sup>th</sup> issue	7 <sup>th</sup> issue	8 <sup>th</sup> issue	9 <sup>th</sup> issue		Total	
<b>At December 31, 2022</b>	<b>402,039</b>	<b>478,190</b>	<b>617,484</b>	<b>562,977</b>	<b>1,843,159</b>	<b>972,214</b>	<b>1,031,884</b>		<b>5,907,947</b>	
Amortization	(400,000)	(166,450)	(250,000)	-	-	-	-		(816,450)	
Interest paid	(12,363)	(36,164)	(11,721)	-	(125,304)	-	(73,620)		(259,172)	
Interest accrued	10,324	15,237	19,310	23,428	73,339	43,170	41,516		226,324	
<b>At March 31, 2023</b>	-	<b>290,813</b>	<b>375,073</b>	<b>586,405</b>	<b>1,791,194</b>	<b>1,015,384</b>	<b>999,780</b>		<b>5,058,649</b>	
Current	-	7,264	25,644	148,246	10,280	18,730	5,756		215,920	
Non-current	-	283,549	349,429	438,159	1,780,914	996,654	994,024		4,842,729	
<b>Total</b>	-	<b>290,813</b>	<b>375,073</b>	<b>586,405</b>	<b>1,791,194</b>	<b>1,015,384</b>	<b>999,780</b>		<b>5,058,649</b>	

# INTERIM ACCOUNTING INFORMATION 1Q24

## MOVIDA PARTICIPAÇÕES S.A AND ITS SUBSIDIARIES



	3 <sup>rd</sup> Issue - Parent Company	4 <sup>th</sup> Issue - Parent Company	5 <sup>th</sup> Issue - Parent Company	6 <sup>th</sup> Issue - Parent Company	7 <sup>th</sup> Issue - Parent Company	8 <sup>th</sup> Issue - Parent Company	9 <sup>th</sup> Issue - Parent Company	12 <sup>th</sup> Issue - Parent Company	13 <sup>th</sup> Issue - Parent Company	3 <sup>rd</sup> Issue - Movida RAC	4 <sup>th</sup> Issue - Movida RAC	5 <sup>th</sup> Issue - Movida RAC	6 <sup>th</sup> Issue - Movida RAC	7 <sup>th</sup> Issue - Movida RAC	8 <sup>th</sup> Issue - Movida RAC <sup>(i)</sup>	9 <sup>th</sup> Issue - Movida RAC	10 <sup>th</sup> Issue - Movida RAC	11 <sup>th</sup> Issue - Movida RAC	Consolidated Total	
<b>At December 31, 2023</b>	-	300,652	359,717	449,064	1,856,247	1,022,640	1,035,402	1,007,304	-	-	-	-	921,307	401,102	-	1,027,294	781,298	595,974	9,758,001	
Funding	-	-	-	-	-	-	-	-	800,000	-	-	-	-	-	-	-	-	-	-	800,000
Charges to be recognized	-	-	-	-	-	-	-	-	(7,855)	-	-	-	-	-	-	-	-	-	-	(7,855)
Interest paid	-	(20,232)	-	-	(113,830)	-	(71,646)	-	-	-	-	-	-	-	-	-	-	(54,712)	-	(269,420)
Interest accrued	-	8,992	12,070	15,456	61,950	38,386	34,556	31,963	3,663	-	-	-	31,759	13,202	-	34,808	25,667	20,068	332,340	
Funding expenses	-	-	85	302	921	874	432	1,078	123	-	-	-	527	274	-	452	417	336	5,821	
<b>At March 31, 2024</b>	-	289,412	371,872	464,822	1,805,288	1,061,900	998,744	1,040,345	795,931	-	-	-	953,593	414,578	-	1,062,354	752,670	616,378	10,627,887	
Current	-	5,862	197,055	137,401	3,230	18,140	2,980	45,617	1,012	-	-	-	4,869	149,769	-	65,997	6,662	20,024	658,618	
Non-current	-	283,550	174,817	327,421	1,802,058	1,043,760	995,763	994,729	794,919	-	-	-	948,724	264,809	-	996,357	746,008	596,354	9,969,269	
<b>Total</b>	-	289,412	371,872	464,822	1,805,288	1,061,900	998,743	1,040,346	795,931	-	-	-	953,593	414,578	-	1,062,354	752,670	616,378	10,627,887	

	3 <sup>rd</sup> Issue - Parent Company	4 <sup>th</sup> Issue - Parent Company	5 <sup>th</sup> Issue - Parent Company	6 <sup>th</sup> Issue - Parent Company	7 <sup>th</sup> Issue - Parent Company	8 <sup>th</sup> Issue - Parent Company	9 <sup>th</sup> Issue - Parent Company	3 <sup>rd</sup> Issue - Movida RAC	4 <sup>th</sup> Issue - Movida RAC	5 <sup>th</sup> Issue - Movida RAC	6 <sup>th</sup> Issue - Movida RAC	7 <sup>th</sup> Issue - Movida RAC	8 <sup>th</sup> Issue - Movida RAC <sup>(i)</sup>	9 <sup>th</sup> Issue - Movida RAC	10 <sup>th</sup> Issue - Movida RAC	11 <sup>th</sup> Issue - Movida RAC	Consolidated Total
<b>At December 31, 2022</b>	402,039	478,190	617,484	562,977	1,843,159	972,214	1,031,884	181,188	-	203,397	841,234	400,972	600,834	1,029,717	782,381	594,055	10,541,725
Amortization	(400,000)	(166,450)	(250,000)	-	-	-	-	(150,000)	-	(200,000)	-	-	(373,741)	-	-	-	(1,550,191)
Interest paid	(12,363)	(36,163)	(11,721)	-	(125,304)	-	(73,620)	(23,646)	-	(6,780)	-	-	(18,382)	-	(60,052)	-	(368,031)
Interest accrued	10,324	15,237	19,310	23,428	73,339	43,170	41,516	2,458	-	3,383	34,655	16,156	24,918	41,984	31,085	24,308	405,249
<b>At March 31, 2023</b>	-	290,814	375,073	586,405	1,791,194	1,015,384	999,780	-	-	-	875,889	417,128	233,630	1,071,701	753,414	618,363	9,028,774
Current	-	7,264	25,644	148,246	10,280	18,730	5,756	-	-	-	72,421	20,117	209,466	77,164	9,090	23,359	627,537
Non-current	-	283,550	349,429	438,159	1,780,914	996,654	994,024	-	-	-	803,468	397,011	24,164	994,537	744,324	595,004	8,401,237
<b>Total</b>	-	290,814	375,073	586,405	1,791,194	1,015,384	999,780	-	-	-	875,889	417,128	233,630	1,071,702	753,414	618,363	9,028,774

(i) 8<sup>th</sup> Issuance of Movida RAC refers to the migration of CS debentures, due to corporate restructuring.

The characteristics of the debentures are as below:

Issuer	Movida Participações											Movida Locação				CS Brasil Frotas							
	4 <sup>th</sup> Issue	5 <sup>th</sup> Issue	6 <sup>th</sup> Issue	7 <sup>th</sup> Issue	8 <sup>th</sup> Issue	9 <sup>th</sup> Issue	12 <sup>th</sup> Issue	13 <sup>th</sup> Issue	6 <sup>th</sup> Issue	7 <sup>th</sup> Issue	9 <sup>th</sup> Issue	10 <sup>th</sup> Issue	11 <sup>th</sup> Issue	1 <sup>st</sup> Issue	2 <sup>nd</sup> Issue	3 <sup>rd</sup> Issue	4 <sup>th</sup> Issue	5 <sup>th</sup> Issue	6 <sup>th</sup> Issue	7 <sup>th</sup> Issue	8 <sup>th</sup> Issue		
<b>a. Identification of the processes by nature</b>																							
<i>Financial Institution</i>	Itaú	Santander	BTG/ CEF	CEF/ ITAU/ SAFRA	Itaú, UBS, XP	CEF	ITAU / UBS / BRAD. BBI	ITAU / UBS / SANT/ XP	XP	Bradesco BBI	Itaú UBS	Bradesco	Bradesco BBI	Movida Participações	Movida Participações	Movida Locação	Movida Locação	Movida Locação	Movida Participações	Movida Locação	Movida Participações	Movida Locação	Movida Participações
1 <sup>st</sup> series amount	250,000	250,000	550,000	1,150,000	408,169	1,000,000	1,000,000	183,702	400,000	400,000	500,960	750,000	600,000	350,000	250,000	250,000	460,000	102,500	190,000	330,000	575,000	60,000	
2 <sup>nd</sup> series amount	166,000	350,000	-	250,000	591,831	-	-	209,982	300,000	-	499,040	-	-	-	-	-	-	-	-	-	-	-	-
3 <sup>rd</sup> series amount	284,000	-	-	350,000	-	-	-	193,333	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-
4 <sup>th</sup> series amount	-	-	-	-	-	-	-	212,983	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-
<i>Financial Institution</i>	Brazil	-	-	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-
1 <sup>st</sup> series amount	-	-	-	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-
2 <sup>nd</sup> series amount	-	-	-	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	700,000	600,000	550,000	1,750,000	1,000,000	1,000,000	1,000,000	800,000	700,000	400,000	1,000,000	750,000	600,000	350,000	250,000	250,000	460,000	102,500	190,000	330,000	575,000	60,000	
Issuance	06/27/2019	11/06/2020	04/23/2021	09/20/2021	07/01/2022	09/29/2022	11/13/2023	03/15/2024	04/16/2021	11/30/2021	04/05/2022	08/30/2022	12/28/2022	01/20/2023	07/29/2022	11/03/2022	12/27/2022	07/31/2023	10/31/2023	11/14/2023	12/26/2023	12/26/2023	
Funding	06/27/2019	11/06/2020	04/23/2021	09/20/2021	07/01/2022	09/29/2022	11/13/2023	03/15/2024	06/15/2028	11/30/2021	04/05/2022	08/30/2022	12/28/2022	01/20/2024	07/29/2022	11/03/2022	12/27/2022	07/31/2023	10/31/2023	11/14/2023	12/26/2023	12/26/2023	
Maturity	07/27/2027	10/15/2025	04/15/2027	09/15/2031	06/15/2029	09/15/2027	10/15/2026	03/05/2027	12/15/2025	11/30/2026	04/05/2027	08/28/2027	12/22/2027	01/20/2024	01/29/2024	05/03/2024	06/27/2024	07/31/2024	10/31/2024	11/14/2024	12/26/2024	12/26/2024	
Type	Unsecured	Unsecured	Unsecured	Unsecured	ICVM400	ICVM476	Unsecured	Unsecured	Unsecured	Unsecured	ICVM476	ICVM476	ICVM476	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured
Identification with CETIP	MOVI 34	MOVI 25	MOVI 16	MOVI 17/27/37	MOVI 18/28	MOVI 19	MOVI A2	MOVI A3	MVLV 16/26	MVLV 17	MVLV 19	MVLV A0	MVLV A1	-	-	-	-	-	-	-	-	-	-
<b>b. Costs to be appropriated</b>	791	867	15,408	14,280	0	0	0	0	10,162	-	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>c. Effective interest rate p.a. %</b>																							
1 <sup>st</sup> series	CDI+1.25%	CDI+2.50%	CDI +3.20%	CDI + 2.70%	IPCA 8.0525	CDI + 2.95	CDI + 2.10	CDI + 2.50	IPCA + 7.1702% p.a.	CDI + 2.60%	CDI + 2.95%	CDI + 2.90%	CDI + 2.90%	CDI + 2.00%	CDI + 2.35%	CDI + 2.35%	CDI + 2.35%	CDI + 2.35%	CDI + 2.35%	CDI + 2.35%	CDI + 2.35%	CDI + 2.35%	
2 <sup>nd</sup> series	CDI+1.60%	CDI + 2.95%	-	CDI + 2.90%	IPCA 8.3368	-	-	-	IPCA + 7.2413% p.a.	-	-	-	-	-	-	-	-	-	-	-	-	-	
3 <sup>rd</sup> series	CDI+2.05%	-	-	IPCA + 7.63%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>c. Total amount of the debt</b>	290,922	374,975	468,348	1,795,755	1,034,386	999,109	-	-	909,932	417,609	1,071,742	753,866	620,473	-	-	-	-	-	-	-	-	-	-
<b>Costs to be appropriated</b>	791	867	15,408	14,280	-	-	-	-	10,162	-	-	-	-	-	-	-	-	-	-	-	-	-	-

All debentures have clauses requiring maintenance of financial ratios of debt and finance expenses to earnings before interest, taxes, depreciation and amortization, plus the cost of sale of assets used in services rendered, calculated over the last 12 months (EBITDA) from Movida. In the event of noncompliance, the amortization may be accelerated. These debentures do not have any guarantees.

The Company was fully in compliance with financial ratios at March 31, 2024.

## 17. RIGHT-OF-USE LEASES

The Company leases its vehicles, which are classified as operating leases.

The Company subleases vehicles. In accordance with CPC 06(R2) / IFRS 16, the lease and sublease contracts were classified as operating leases. Movida assessed the classification of sublease contracts with reference to the right-of-use asset, and not the underlying asset, and concluded that they are operating leases in accordance with CPC 06(R2) / IFRS 16.

The Company has applied CPC 47 / IFRS 15 - Revenue from Contracts with Customers to allocate the consideration in the contract to each lease and non-lease component.

The Company determined its discount rates, based on the risk-free interest rates observed in the Brazilian market, for the terms of its contracts, adjusted to Company's circumstances (credit spread). The spreads were obtained through surveys with potential investors of the Company's debt securities. The table below shows the rates charged vis-à-vis the terms of the contracts, as required by CPC 12, §33. Movida updates the rates on a quarterly basis and the information for the quarter ended March 31, 2024 is presented below:

Contracts by term and discount rate	
Parent Company and Consolidated	
Contracted terms	Average rate - period ended March 31, 2024
1	11.51%
2	11.77%
3	12.34%
5	12.75%
10	13.58%
15	13.67%
20	13.70%

Information on lease liabilities in which Movida is the lessee is presented below:

	Parent Company			Consolidated		
	Vehicles (i)	Properties	Total	Vehicles	Properties	Total
<b>At December 31, 2023</b>	<b>1,313,714</b>	<b>32,894</b>	<b>1,346,608</b>	<b>35,212</b>	<b>456,823</b>	<b>492,035</b>
Additions	338,702	1,378	340,080	9,050	32,711	41,761
Write-offs	(1,203,052)	-	(1,203,052)	-	(5,963)	(5,963)
Principal paid	(127,674)	(1,168)	(128,842)	(2,568)	(38,023)	(40,591)
Interest paid	(71,686)	(552)	(72,238)	(121)	(12,411)	(12,532)
Interest accrued	30,455	754	31,209	216	12,607	12,823
<b>At March 31, 2024</b>	<b>280,459</b>	<b>33,306</b>	<b>313,765</b>	<b>41,789</b>	<b>445,744</b>	<b>487,533</b>
Current	114,951	4,022	118,973	33,313	125,829	159,142
Non-current	165,508	29,284	194,792	8,476	319,915	328,391
<b>Total</b>	<b>280,459</b>	<b>33,306</b>	<b>313,765</b>	<b>41,789</b>	<b>445,744</b>	<b>487,533</b>
<b>At December 31, 2022</b>	<b>220,224</b>	<b>34,030</b>	<b>254,254</b>	<b>9,710</b>	<b>463,844</b>	<b>473,553</b>
Additions	639,707	1,787	641,494	-	12,535	12,535
Write-offs	(21,402)	-	(21,402)	(30)	(5,612)	(5,642)
Principal paid	(79,972)	(1,067)	(81,039)	(4,546)	(34,517)	(39,063)
Interest paid	(14,876)	(536)	(15,412)	(320)	(8,627)	(8,947)
Interest accrued	20,200	770	20,970	636	11,291	11,928
<b>At March 31, 2023</b>	<b>763,881</b>	<b>34,984</b>	<b>798,865</b>	<b>5,450</b>	<b>438,914</b>	<b>444,364</b>
Current	357,415	3,423	360,838	4,867	128,853	133,720
Non-current	406,466	31,561	438,027	583	310,061	310,644
<b>Total</b>	<b>763,881</b>	<b>34,984</b>	<b>798,865</b>	<b>5,450</b>	<b>438,914</b>	<b>444,364</b>

(i) Refers to changes in subleased vehicles.

Lease maturity schedule:

	Parent Company						Consolidated					
	Vehicles	Properties	03/31/2024	Vehicles	Properties	12/31/2023	Vehicles	Properties	03/31/2024	Vehicles	Properties	12/31/2023
<b>Current liabilities</b>	<b>114,951</b>	<b>4,022</b>	<b>118,973</b>	<b>649,812</b>	<b>3,795</b>	<b>653,607</b>	<b>33,313</b>	<b>125,829</b>	<b>159,142</b>	<b>26,767</b>	<b>128,868</b>	<b>155,635</b>
After 1 <sup>st</sup> year	104,169	3,693	107,862	450,475	6,655	457,130	8,477	96,021	104,498	7,967	34,218	42,185
After 2 <sup>nd</sup> year	42,651	1,941	44,592	167,184	4,050	171,234	-	64,106	64,106	-	89,580	89,580
After 3 <sup>rd</sup> year	18,519	2,131	20,650	43,817	4,050	47,867	-	46,119	46,119	-	62,419	62,419
After 4 <sup>th</sup> year	169	2,340	2,509	2,426	4,050	6,476	-	30,129	30,129	478	42,904	43,382
Over 5 years	-	19,179	19,179	-	10,294	10,294	-	83,539	83,539	-	98,834	98,834
<b>Non-current liabilities</b>	<b>165,508</b>	<b>29,284</b>	<b>194,792</b>	<b>663,902</b>	<b>29,099</b>	<b>693,001</b>	<b>8,477</b>	<b>319,914</b>	<b>328,391</b>	<b>8,445</b>	<b>327,955</b>	<b>336,400</b>
<b>Total</b>	<b>280,459</b>	<b>33,306</b>	<b>313,765</b>	<b>1,313,714</b>	<b>32,894</b>	<b>1,346,608</b>	<b>41,790</b>	<b>445,743</b>	<b>487,533</b>	<b>35,212</b>	<b>456,823</b>	<b>492,035</b>

The table below shows the PIS / COFINS potentially recoverable embedded in the lease consideration, according to the periods foreseen for payment. These are both undiscounted balances and balances discounted to present value.

Cash flows	Present value adjustment					
	Vehicles	Properties	Parent Company	Vehicles	Properties	Consolidated
Lease consideration	280,459	33,306	313,765	41,789	445,744	487,533
PIS / COFINS	25,942	3,081	29,023	3,865	41,231	45,096

For the quarter ended March 31, 2024, the Company recognized PIS/COFINS credits recoverable of R\$ 29,023 in the Parent Company and R\$ 45,096 in the Consolidated.

Pursuant to Circular Letter CVM/SNC/SEP/02/2019, the table below presents comparative balances for projected inflation of the right-of-use asset, right-of-use lease liability, depreciation and finance expenses. Movida estimates a projected annual inflation rate of 3.79%. The following effects are estimated for the quarter ended March 31, 2024:

Cash flows	Parent Company		Consolidated	
	Carrying amount	Projected inflation	Carrying amount	Projected inflation
Right-of-use asset, net	324,912	337,226	448,137	465,122
Lease liability	313,765	325,657	487,533	506,011
Depreciation expense	194,345	201,711	447,799	464,771
Finance expenses	339,898	352,780	627,625	651,412

### 17.1. Variable and short-term lease payments

In the quarter ended March 31, 2024, Movida recognized R\$ 12,267 (R\$ 20,123 at March 31, 2023) related to expenses with variable and short-term lease payments.

### 17.2. As a lessor

When it is the lessor, the Group determines, at the date of lease inception, whether each lease is a finance lease or an operating lease.

To classify each lease, the Group made an overall assessment of whether the lease transferred substantially all the risks and rewards incidental to ownership of the underlying asset. This being the case, the lease is a finance lease; if not, it is an operating lease.

As part of this assessment, the Group considers certain indicators such as whether the lease is for the greater part of the economic life of the asset.

The following table presents a maturity analysis of lease payments, showing the undiscounted lease payments to be received after the reporting date.

	Up to 1 year	1 to 2 years	2 to 3 years	3 to 4 years	4 to 5 years	Over 5 years	Total
Leases receivable	1,117,049	641,715	240,859	81,783	5,530	66	2,087,002

**17.3. Analysis of leases payable – Financial institutions**

Lease agreements for the acquisition of vehicles and assets used in Movidá's operating activity which have annual fixed charges, are as follows:

	<b>Leases payable</b>
	<b>Consolidated</b>
<b>At December 31, 2023</b>	<b>51,732</b>
Additions	15,993
Principal paid	(18,613)
Exchange rate changes	448
<b>At March 31, 2024</b>	<b>49,560</b>
Current	49,560
Non-current	-
<b>Total</b>	<b>49,560</b>

Annual average rate (vehicles)	3.07%
Average rate structure p.a. (vehicles)	Euribor
Maturity (vehicles)	Jul/26
Annual average rate (properties)	5.20%
Average rate structure p.a. (properties)	5.20%
Maturity (properties)	Feb/34

## 18. PROVISION FOR JUDICIAL AND ADMINISTRATIVE LITIGATION AND JUDICIAL DEPOSITS

Movida is a party to a number of civil, labor and tax lawsuits and administrative lawsuits. A provision is made for lawsuits when it is probable that an outflow of funds will be required to settle a contingency and/or an obligation, and where a reasonable estimate of this outflow can be made. The assessment of the likelihood of loss includes available evidence, hierarchy of laws, available case laws, recent court decisions and their relevance in the legal system, as well as the advice of outside lawyers.

The provision is reviewed and adjusted to account for changes in circumstances, such as the expiry of prescriptive periods, conclusion of tax inspections, or additional matters arising or new court decisions.

The nature of the lawsuits is as follows:

**Civil** - Civil lawsuits are not for individually material amounts; they are mainly related to alleged failure to provide services (mainly credit card billing issues related to leasing in general, vehicle damages and traffic fines), termination of contract of sale and purchase of vehicles, as well as lawsuits involving traffic accidents filed by third parties and regressive action of insurers.

**Tax** - Tax lawsuits are not for individually material amounts; they are mainly related to tax assessment notices and annulment actions alleging improper collection of ICMS and ISS, as well as tax execution/motion to stay execution arising from the collection of IPVA, PIS/COFINS, advertising fees and other.

**Labor** - Labor lawsuits are not for individually material amounts; the related provision was recognized to cover the risks of loss arising from lawsuits claiming compensation for overtime, commissions, hazardous duty premium, health hazard premium, work accidents and lawsuits filed by employees of third parties due to secondary obligor liability.

### 18.1. Judicial deposits and provision for judicial and administrative litigation

The table below shows the judicial deposits and provisions at March 31, 2024 and December 31, 2023.

	Judicial deposits				Provisions			
	Parent Company		Consolidated		Parent Company		Consolidated	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Civil	85	28	6,578	6,497	3,900	3,908	9,071	8,945
Tax	7,856	7,702	7,862	7,708	-	-	-	-
Labor	13	13	3,482	2,655	135	160	3,385	3,220
<b>Total</b>	<b>7,954</b>	<b>7,743</b>	<b>17,922</b>	<b>16,860</b>	<b>4,035</b>	<b>4,068</b>	<b>12,456</b>	<b>12,165</b>

Judicial deposits refer to: (i) judicial escrow accounts or court-mandated blocks of bank balances to guarantee executions by the courts; or (ii) deposits in a judicial account in lieu of tax payments or payables that are being discussed in court.

### 18.2. Changes in the provision for judicial and administrative litigation

Changes in the provision for judicial and administrative litigation for the quarters ended March 31, 2024 and 2023 are as follows:

	Parent Company				Consolidated			
	Civil	Tax	Labor	Total	Civil	Tax	Labor	Total
<b>At December 31, 2023</b>	<b>3,908</b>	-	<b>160</b>	<b>4,068</b>	<b>8,945</b>	-	<b>3,220</b>	<b>12,165</b>
Complements	51	-	8	59	1,328	-	416	1,744
Reversals	(59)	-	(33)	(92)	(1,202)	-	(251)	(1,453)
<b>At March 31, 2024</b>	<b>3,900</b>	-	<b>135</b>	<b>4,035</b>	<b>9,071</b>	-	<b>3,385</b>	<b>12,456</b>
<b>At December 31, 2022</b>	<b>3,866</b>	-	<b>160</b>	<b>4,026</b>	<b>6,942</b>	-	<b>2,585</b>	<b>9,527</b>
Complements	47	-	-	47	1,849	-	831	2,680
Reversals	-	-	-	-	(720)	-	(358)	(1,078)
<b>At March 31, 2023</b>	<b>3,913</b>	-	<b>160</b>	<b>4,073</b>	<b>8,071</b>	-	<b>3,058</b>	<b>11,129</b>

### 18.3. Possible risk of losses for which no provisions are recorded

Movida is a party to civil, labor and tax lawsuits at the judicial or administrative level, with risk of loss considered possible by Management under the advice of its legal counsel and for which no provision was recorded.

The estimated litigations amounts are as below:

	Parent Company		Consolidated	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Civil	2,281	1,939	67,820	48,943
Labor	475	-	13,161	7,975
Tax <sup>(i)</sup>	40,899	39,471	226,111	209,568
<b>Total</b>	<b>43,655</b>	<b>41,410</b>	<b>307,092</b>	<b>266,486</b>

(i) *Movida received tax agents from the State of Santa Catarina who issued tax assessment notices for ICMS on the sale of vehicles decommissioned for renewal of the Company's fleet. Given that the transaction is not of a commercial nature, but rather the sale of property and equipment items, in which such tax is not levied (pursuant to Supplementary Federal Law 87/96, article 3, Law 6,374/89, article 4, as amended by Law 10, 619/00, art 1, III; Agreements ICM-12/75, ICMS -37/90, ICMS 124/93, first clause, V, 1 and ICMS - 113/96, first clause, sole paragraph), with the sole purpose of renewing the Company's operating fleet, the Company, together with its legal counsel, filed a defense suit challenging these charges.*

Possible civil case risk of losses refer to claims filed by customers for alleged failure to provide services or of an indemnity nature for loss of profits and material and moral damages for traffic accidents involving fleet vehicles, not involving individually material amounts.

Management believes that there are no common labor claims filed against Movida; and the labor claims filed do not involve individual material amounts and are mainly related to overtime and commissions, hazardous duty premium, health hazard premium and lawsuits filed by employees of third parties due secondary obligor liability.

Tax claims refer to tax assessment notices that are being challenged in respect of alleged improper collection of ICMS and ISS and to tax execution/motion to stay execution arising from the collection of IPVA and PIS/COFINS, advertising fees and other charges.

## 19. LABOR AND SOCIAL LIABILITIES

### i) Short-term benefits

Short-term employee benefits are expensed as the related service is provided. A liability is recognized for an amount expected to be paid whether Movida has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

### iii) Profit sharing

Movida recognizes a liability for profit sharing based on a model that takes into consideration the profit attributable to Movida's shareholders after adjustments.

### 19.1. Analysis of labor and social liabilities

	Parent Company		Consolidated	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Provision for vacation, 13 <sup>th</sup> month salaries and bonuses	9,820	17,931	79,219	97,407
Salaries	1,133	1,050	15,031	13,874
Social security (INSS)	3,235	2,869	45,803	41,712
Severance pay fund (FGTS)	99	147	1,351	1,955
Other	44	29	638	707
<b>Total</b>	<b>14,331</b>	<b>22,026</b>	<b>142,042</b>	<b>155,655</b>

## 20. INCOME TAX AND SOCIAL CONTRIBUTION

### 20.1. Deferred income tax and social contribution

Deferred income tax and social contribution assets and liabilities were calculated for tax loss carryforwards and temporary differences deductible or taxable in the future. Their origins are comprised as follows:

	Parent Company		Consolidated	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
<b>Deferred tax assets:</b>				
Income tax and social contribution tax losses	447,856	425,088	1,041,164	1,028,111
Provision for judicial and administrative litigation	615	512	20,002	19,915
Provision for expected losses from trade receivables	21,219	19,705	63,717	95,276
Impairment of assets	-	4,196	134,929	138,344
Hedge derivatives (swap) and exchange rate changes on a cash basis	3,826	3,954	88,526	48,075
Adjustment from effects of adoption of amendments to CPC 06 (R2)/IFRS 16	(23,850)	(18,457)	(12,545)	(7,180)
Intercompany transactions	52,274	67,699	52,274	67,699
Other	10,488	12,173	73,626	85,616
<b>Total deferred tax assets</b>	<b>512,428</b>	<b>514,870</b>	<b>1,461,693</b>	<b>1,475,856</b>
<b>Deferred tax liabilities:</b>				
Accounting vs. tax depreciation	30,231	(4,331)	(1,641,888)	(1,681,651)
Property and equipment - finance leases	2,207	1,812	(37,542)	(37,542)
Recognized in profit or loss – swap agreement	-	-	(3,153)	(3,153)
Deferred income from public bodies	-	-	(11,901)	(11,639)
Other	2,244	(1)	(1,028)	(8,146)
<b>Total deferred tax liabilities</b>	<b>34,684</b>	<b>(2,520)</b>	<b>(1,695,512)</b>	<b>(1,742,131)</b>
<b>Total, net</b>	<b>547,110</b>	<b>512,350</b>	<b>(233,819)</b>	<b>(266,275)</b>
<b>Classified as:</b>				
Deferred income tax and social contribution assets - non-current	547,110	512,350	547,112	513,945
Deferred income tax and social contribution liabilities - non-current	-	-	(780,931)	(780,220)
<b>Total, net</b>	<b>547,110</b>	<b>512,350</b>	<b>(233,819)</b>	<b>(266,275)</b>

CHANGES IN BALANCES	Parent Company	Consolidated
<b>Net balance of deferred income tax and social contribution at December 31, 2023</b>	<b>512,350</b>	<b>(266,275)</b>
Income tax and social contribution from the acquisition of Marbor	1,595	-
Income tax and social contribution from the merger of CS Participações	(6,458)	-
Income tax and social contribution from the merger of GREEN	(475)	-
Deferred income tax and social contribution recognized in profit or loss	40,227	970
Deferred income tax and social contribution on other comprehensive income	(128)	31,486
<b>Net balance of deferred income tax and social contribution at March 31, 2024</b>	<b>547,111</b>	<b>(233,819)</b>

CHANGES IN BALANCES	Parent Company	Consolidated
<b>Net balance of deferred income tax and social contribution at December 31, 2022</b>	<b>307,690</b>	<b>(300,366)</b>
Deferred income tax and social contribution recognized in profit or loss	32,500	17,061
Deferred income tax and social contribution on intercompany transactions	141,241	-
Deferred income tax and social contribution on other comprehensive income	(1,394)	2,595
<b>Net balance of deferred income tax and social contribution at March 31, 2023</b>	<b>480,037</b>	<b>(280,710)</b>

## 20.2. Reconciliation of income tax and social contribution (expense) benefit

A reconciliation of statutory rates to the effective expense/benefit is as follows:

	Parent Company		Consolidated	
	03/31/2024	03/31/2023	03/31/2024	03/31/2023
<b>Profit before income tax and contribution</b>	<b>10,873</b>	<b>(11,455)</b>	<b>72,887</b>	<b>10,628</b>
Statutory rates	34%	34%	34%	34%
<b>IRPJ and CSLL at the standard rates</b>	<b>(3,697)</b>	<b>3,895</b>	<b>(24,782)</b>	<b>(3,612)</b>
<b>Permanent differences:</b>				
Equity results from subsidiaries	42,797	56,957	-	-
Foreign subsidiary	(1,394)	-	-	-
Deferred credits recognized on temporary differences and tax losses from prior periods	-	-	-	-
Effect of exchange differences on conversion of taxable income of companies abroad	-	-	1,088	-
Losses incurred during the period in companies abroad without constitution of deferred income tax	-	-	(3,974)	-
Interest on capital - TJLP - Received	-	-	-	-
Interest on capital - TJLP - Paid	-	-	-	-
Workers' Meal Program (PAT)	-	-	-	-
Nondeductible expenses	(29)	68	(248)	(336)
10% surcharge	-	-	18	18
"Lei do Bem" (Law 11,774/08)	-	-	-	-
Other exclusions	2,549	(28,420)	6,112	14,347
<b>IRPJ and CSLL calculated</b>	<b>40,226</b>	<b>32,500</b>	<b>(21,786)</b>	<b>10,417</b>
<b>Income tax and social contribution</b>				
Current	-	-	(22,757)	(6,644)
Deferred	40,227	32,500	971	17,061
<b>IRPJ and CSLL calculated</b>	<b>40,227</b>	<b>32,500</b>	<b>(21,786)</b>	<b>10,417</b>
Effective rate	-369.97%	283.72%	29.89%	-98.01%

Movida's income tax returns are open to review by tax authorities for five years from the date of filing of the return. Additional taxes and penalties may arise, which might incur interest. However, Management believes that all taxes have either been properly paid or accrued for.

## 20.3. Income tax and social contribution prepaid and payable

	Parent Company			Consolidated		
	Income tax and social contribution prepaid	Income tax and social contribution payable	Total, net	Income tax and social contribution prepaid	Income tax and social contribution payable	Total, net
<b>IRPJ and CSLL balance at December 31, 2023</b>	<b>66,571</b>	-	<b>66,571</b>	<b>233,477</b>	<b>(489)</b>	<b>232,988</b>
Reversal/ Provision for income tax and social contribution	-	-	-	-	-	-
Addition due to corporate reorganization	19,335	-	19,335	2,483	173	2,656
Addition due to acquisition of company	-	-	-	-	-	-
Reversal/ Provision for income tax and social contribution	-	-	-	(22,673)	(9,771)	(32,444)
Income tax and social contribution paid	-	-	-	-	-	-
Income tax and social contribution prepaid	4,122	-	4,122	29,478	8,848	38,326
Offset against other federal and social security taxes	(15,201)	-	(15,201)	(16,344)	-	(16,344)
<b>IRPJ and CSLL balance at March 31, 2024</b>	<b>74,827</b>	-	<b>74,827</b>	<b>226,421</b>	<b>(1,239)</b>	<b>225,182</b>
Current	74,827	-	74,827	226,421	(1,239)	225,182
Non-current	-	-	-	-	-	-
<b>Total</b>	<b>74,827</b>	-	<b>74,827</b>	<b>226,421</b>	<b>(1,239)</b>	<b>225,182</b>
<b>IRPJ and CSLL balance at December 31, 2022</b>	<b>56,595</b>	-	<b>56,595</b>	<b>157,954</b>	<b>(1,600)</b>	<b>156,354</b>
Provision for income tax and social contribution	-	-	-	(2,995)	(1,429)	(4,424)
Income tax and social contribution prepaid	2,738	-	2,738	24,018	1,119	25,137
Offset against other federal and social security taxes	(9,379)	-	(9,379)	(31,206)	-	(31,206)
<b>IRPJ and CSLL balance at March 31, 2023</b>	<b>49,954</b>	-	<b>49,954</b>	<b>147,771</b>	<b>(1,910)</b>	<b>145,861</b>
Current	49,954	-	49,954	141,010	-	141,010
Non-current	-	-	-	4,851	-	4,851
<b>Total</b>	<b>49,954</b>	-	<b>49,954</b>	<b>145,861</b>	-	<b>145,861</b>

#### 20.4. Estimated realization schedule

Deferred tax assets arising from temporary differences will be used to offset payables as the respective differences are settled or realized.

Tax losses can be carried forward indefinitely. At March 31, 2024, deferred income tax and social contribution are recorded for all carryforward tax losses.

In estimating the realization of deferred tax assets, Management takes into account its budget and the strategic plan based on the estimated realization schedule of assets and liabilities, and earnings projections.

The following table reflects the estimated timing of realization of deferred income tax and social contribution credits on tax loss carryforwards:

Year	Parent Company	Consolidated
2024	192,213	97,095
2025	1,406	503,135
2026	65,777	191,768
2027	68,085	188,360
2028	84,233	42,550
2029 to 2032	36,142	18,256
<b>Total</b>	<b>447,856</b>	<b>1,041,164</b>

#### 21. EQUITY

##### i. Common shares

Common shares are classified as equity. Incremental costs directly attributable to the issuance of new shares are deducted from proceeds, net of tax.

##### ii. Repurchase and reissuance of shares (treasury shares)

When own shares are repurchased, the consideration paid, which includes any directly attributable costs, is recognized as a deduction from equity.

The repurchased shares are classified as treasury shares and are presented as a deduction from equity. When treasury shares are subsequently sold or reissued, the amount received is recognized as an increase in equity, and the gain or loss resulting from the transaction is presented as a capital reserve.

##### iii. Capital reserve

Capital reserves, presented in equity, are amounts received by the Company that do not flow through income. The reserve reflects the share premiums determined when shareholders make contributions to increase capital. The capital reserves are a group of accounts within equity.

### 21.1. Share capital

Share capital, fully subscribed and paid-in, at March 31, 2024 is R\$ 2,590,776 (R\$ 2,590,776 at December 31, 2023), divided into 362,302,086 common shares, without par value (362,302,086 at December 31, 2023).

The composition of the share capital at March 31, 2024 is as follows:

	03/31/2024	
	Common shares	(%)
Simpar S.A.	206,654,817	57.04%
Treasury shares	4,522,578	1.25%
Other	151,124,691	41.71%
<b>Total</b>	<b>362,302,086</b>	<b>100%</b>

### 21.2. Treasury shares

At March 31, 2024, the Company repurchased own shares for R\$ 93 (R\$ 36,248 at December 31, 2023). The balance of treasury shares at March 31, 2024 is R\$ 50,760 (R\$ 50,667 at December 31, 2023). The shares were acquired to be held in treasury to cover any exercise of options within the scope of the share-based compensation plan.

### 21.3. Share-based compensation plan

Movida's Parent Company, Simpar S.A., created in 2010 a Stock Option Plan, prior to Movida's IPO, for which the Company has granted stock options for certain members of its Executive Board.

The program is intended to allow beneficiaries to receive restricted stock in order to: (a) stimulate the growth, success and business achievements aligned with Movida's corporate purposes; (b) align the interests of Movida shareholders with those of the beneficiaries; and (c) allow Movida or its subsidiaries to attract and retain the beneficiaries.

The awards granted to beneficiaries, plus the options or other rights to receive shares issued by Movida under stock option programs or share-based compensation programs to be approved in the future, may entitle them to a number of shares not to exceed 5% of the total voting capital of Movida, on a fully diluted basis.

The following table sets forth the quantity and weighted average exercise price and the changes in stock options:

	Number of stock options (Parent Company)			
	Granted	Canceled	Exercised	Stock options outstanding
<b>Position at December 31, 2023</b>	<b>669,294</b>	<b>(30,144)</b>	<b>(639,150)</b>	-
Granted in 2024	-	-	-	-
<b>Position at March 31, 2024</b>	<b>669,294</b>	<b>(30,144)</b>	<b>(639,150)</b>	-
<b>Position at December 31, 2022</b>	<b>669,294</b>	<b>(30,144)</b>	<b>(639,150)</b>	-
Granted in 2023	-	-	-	-
<b>Position at March 31, 2023</b>	<b>669,294</b>	<b>(30,144)</b>	<b>(639,150)</b>	-

#### **21.4. Restricted stock plan and matching - Movida**

At the Extraordinary General Meeting held on January 13, 2017, approval was given for the restricted stock program for Movida's officers, employees and service providers. The restricted stock plan consists of the Movida restricted shares awarded to its employees as part of the payment of variable compensation of the beneficiaries as bonds, in four year annual installments. In addition, employees may, at their sole discretion, opt to receive an additional portion of the variable compensation amount as a bonus paid in the form of Movida's shares. In the case the employee opts to receive shares, Movida will provide the employee with one matching share for each share received by the employee, within the limits established in the program. The granting of the right to receive restricted shares and matching shares is made through the conclusion of a Grant Agreement between Movida and the employee. Thus, the plan seeks to: (a) stimulate the expansion, success and achievement of Movida and its subsidiaries' social objectives; (b) align the interests of Movida and its subsidiaries' shareholders with those of its employees; and (c) enable Movida and its subsidiaries to attract and retain the beneficiaries.

In order to calculate the number of restricted shares to be delivered to the employee, the net value earned by the employee will be divided by the average quotation of Movida shares on B3 S.A. - Brasil, Bolsa, Balcão, weighted by the trading volume in the last 30 pre-dates prior to each date of acquisition of the rights related to the restricted shares.

Restricted and matching shares granted will be redeemed only after the minimum terms stipulated by the plan and according to the characteristics indicated in the following tables:

Plan	Year of grant	Number of shares	Tranche	Exercise price	Fair value of the option on the grant date	Volatility	Risk-free interest rate	Expected dividends	Restricted stock plan life	Acquisition period	Transfer date
01/18	2018	47,565	1	6.99	7.900	33.92%	6.38%	2.22%	5 years	04/23/2018 to 04/24/2019	04/24/2019
01/18	2018	47,565	2	6.99	7.760	33.92%	7.25%	2.22%	5 years	04/23/2018 to 04/24/2020	04/24/2020
01/18	2018	47,565	3	6.99	7.620	33.92%	8.19%	2.22%	5 years	04/23/2018 to 04/24/2021	04/24/2021
01/18	2018	47,630	4	6.99	7.480	33.92%	8.89%	2.22%	5 years	04/23/2018 to 04/24/2022	04/24/2022
01/19	2019	213,081	1	7.87	7.425	41.74%	6.42%	2.22%	5 years	05/02/2019 to 05/01/2020	05/02/2020
01/19	2019	213,081	2	7.87	7.425	41.74%	6.42%	2.22%	5 years	05/02/2019 to 05/01/2021	05/02/2021
01/19	2019	213,081	3	7.87	7.425	41.74%	6.42%	2.22%	5 years	05/02/2019 to 05/01/2022	05/02/2022
01/19	2019	213,267	4	7.87	7.425	41.74%	6.42%	2.22%	5 years	05/02/2019 to 05/01/2023	05/02/2023
FOLLOW ON	2019	83,900	1	14.66	13.831	41.74%	6.42%	2.22%	3 years	10/03/2019 to 07/30/2022	07/31/2022
ROUTE	2019	23,354	1	7.87	7.425	41.74%	6.42%	2.22%	3 years	05/02/2019 to 05/01/2020	04/29/2020
ROUTE	2019	23,354	2	7.87	7.425	41.74%	6.42%	2.22%	3 years	05/02/2019 to 05/01/2021	04/29/2021
ROUTE	2019	23,354	3	7.87	7.425	41.74%	6.42%	2.22%	3 years	05/02/2019 to 05/01/2022	04/29/2022
01/20	2020	42,046	1	17.4	16.698	40.44%	2.15%	2.82%	5 years	05/04/2020 to 05/03/2021	05/04/2021
01/20	2020	42,046	2	17.4	16.698	40.44%	2.15%	2.82%	5 years	05/04/2020 to 05/03/2022	05/04/2022
01/20	2020	42,046	3	17.4	16.698	40.44%	2.15%	2.82%	5 years	05/04/2020 to 05/03/2023	05/04/2023
01/20	2020	42,004	4	17.4	16.698	40.44%	2.15%	2.82%	5 years	05/04/2020 to 05/03/2024	05/04/2024
ROUTE	2020	16,047	1	17.4	16.698	40.44%	2.15%	2.82%	3 years	04/28/2020 to 04/27/2021	04/28/2021
ROUTE	2020	16,047	2	17.4	16.698	40.44%	2.15%	2.82%	3 years	04/28/2020 to 04/27/2022	04/28/2022
ROUTE	2020	16,064	3	17.4	16.698	40.44%	2.15%	2.82%	3 years	04/28/2020 to 04/27/2023	04/28/2023
01/21	2021	29,105	1	20.03	19.038	53.24%	6.15%	2.31%	5 years	05/04/2021 to 05/03/2022	04/30/2022
01/21	2021	29,105	2	20.03	19.038	53.24%	6.15%	2.31%	5 years	05/04/2021 to 05/03/2023	04/30/2023
01/21	2021	29,105	3	20.03	19.038	53.24%	6.15%	2.31%	5 years	05/04/2021 to 05/03/2024	04/30/2024
01/21	2021	29,106	4	20.03	19.038	53.24%	6.15%	2.31%	5 years	05/04/2021 to 05/03/2025	04/30/2025
ROUTE	2021	2,776	1	20.03	19.038	53.24%	6.15%	2.31%	3 years	04/28/2021 to 04/27/2022	04/30/2022
ROUTE	2021	2,776	2	20.03	19.038	53.24%	6.15%	2.31%	3 years	04/28/2021 to 04/27/2023	04/30/2023
ROUTE	2021	2,776	3	20.03	19.038	53.24%	6.15%	2.31%	3 years	04/28/2021 to 04/27/2024	04/30/2024

Number of restricted shares:

	Number of restricted shares (Parent Company)			
	Granted	Canceled	Transfer	Outstanding restricted shares
<b>Position at December 31, 2023</b>	<b>1,537,847</b>	<b>(164,349)</b>	<b>(1,258,129)</b>	<b>115,369</b>
Granted in 2024	-	(64,189)	(229,343)	(293,532)
<b>Position at March 31, 2024</b>	<b>1,537,847</b>	<b>(228,538)</b>	<b>(1,487,472)</b>	<b>(178,163)</b>
<b>Position at December 31, 2022</b>	<b>1,537,847</b>	<b>(100,159)</b>	<b>(1,028,786)</b>	<b>408,901</b>
Granted in 2023	-	(23,890)	-	(23,890)
<b>Position at March 31, 2023</b>	<b>1,537,847</b>	<b>(124,049)</b>	<b>(1,028,786)</b>	<b>385,011</b>

### 21.5. Capital reserve

The capital reserves reflect the gain on the sale of shares at market prices upon granting awards to the executives of Movida.

The amount accumulated in the capital reserve account related to these plans in equity is R\$ 3,245 at March 31, 2024 (R\$ 61,633 at December 31, 2023).

### 21.6. Revenue reserves

Revenue reserves are recognized by appropriation of Movida's earnings, as provided for in paragraph 4 of art. 182 of Law 6,404/76. According to paragraph 6 of art. 202 of this Law, added by Law 10,303/01, if there are any unappropriated profits, after allocation to mandatory dividends and other capital reserves.

These comprise: legal reserve of R\$ 102,521 at March 31, 2024 and December 31, 2023, investment reserves of R\$ 780,624 at March 31, 2024 and December 31, 2023, retained earnings of R\$ 109,359 at March 31, 2024 and December 31, 2023, and accumulated losses of R\$ 617,116 at March 31, 2024 (R\$ 650,851 at December 31, 2023). Additionally, the earnings reserves are comprised of statutory reserves; contingency reserves; unrealized earnings reserve; earnings reserve for expansion; tax incentive reserve and special reserve for mandatory dividends not distributed; for which Movida has no balance recorded in the periods ended March 31, 2024 and December 31, 2023.

The retained earnings reserve is supported by the capital budget, established under the terms of article 196 of the Brazilian Corporation Law, and approved at the Annual Shareholders' General Meeting held on April 26, 2019. At a meeting of the Board of Directors, the shareholders approved the inclusion in Management's proposal to be analyzed at the Extraordinary General Meeting (EGM), held on April 30, 2020, the reclassification of these retained earnings to the Investment Reserve.

### 21.7. Investment reserve

Movida maintains an "Investment Reserve", to fund the expansion of the activities of Movida and/or its subsidiaries and associates, including through the subscription of capital increases or creation of new ventures, which will be formed with up to 100% of the profit outstanding that remain after the legal and statutory deductions. The balances cannot exceed 80% of Movida's subscribed capital, and the balance of this reserve plus other profit reserves, except for the unrealized profit reserve and the contingency reserve, cannot exceed Movida's total subscribed capital.

## 21.8. Dividends and interest on capital payable

Pursuant to Movidá's Bylaws, shareholders are entitled to an annual mandatory dividend not lower than 25% of Movidá annual net profit, adjusted by the following:

- 5% appropriation to the legal reserve;
- any appropriations to an equity contingency reserve less reversal. A portion of the profit may also be retained for the "investment reserve".

The amount to be distributed must be approved at the Annual General Meeting (AGM) that also approves financial statements for the prior year, based on a proposal submitted by the Executive Board and approved by the Board of Directors. Dividends are distributed in accordance with the resolution of this AGM, to be held within the first four months of each year.

Movidá's Bylaws permit the distribution of interim dividends, as an advance towards the minimum mandatory dividends.

At March 31, 2024, the line item "dividends payable" had not amount payable (R\$ 0 at December 31, 2023) referring to dividends and interest on capital.

	Parent Company		
	Interest on capital	Dividends payable	Total
<b>At December 31, 2023</b>	-	-	-
Interest on capital paid	-	-	-
Profit distribution	-	-	-
Withholding Income Tax (IRRF)	-	-	-
<b>At March 31, 2024</b>	-	-	-
<b>At December 31, 2022</b>	<b>102,793</b>	<b>34,627</b>	<b>137,420</b>
Interest on capital paid	(47,512)	-	(47,512)
<b>At March 31, 2023</b>	<b>55,281</b>	<b>34,627</b>	<b>89,908</b>

	Consolidated		
	Interest on capital	Dividends payable	Total
<b>At December 31, 2023</b>	-	-	-
Interest on capital paid	-	-	-
Profit distribution	-	-	-
Withholding Income Tax (IRRF)	-	-	-
<b>At March 31, 2024</b>	-	-	-
<b>At December 31, 2022</b>	<b>102,793</b>	<b>34,627</b>	<b>137,420</b>
Interest on capital paid	(47,512)	-	(47,512)
<b>At March 31, 2023</b>	<b>55,281</b>	<b>34,627</b>	<b>89,908</b>

## 22. NET REVENUE FROM LEASES, SERVICES RENDERED AND SALE OF ASSETS USED IN RENDERING OF SERVICES

	Rent a Car		GTF		Consolidated	
	03/31/2024	03/31/2023	03/31/2024	03/31/2023	03/31/2024	03/31/2023
<b>Net revenue</b>						
Revenue from vehicle rental	774,808	698,496	-	-	774,808	698,496
Revenue from fleet management and outsourcing	-	-	719,955	538,670	719,955	538,670
Revenue from sales of assets	935,426	759,916	591,457	706,124	1,526,883	1,466,040
<b>Total net revenue</b>	<b>1,710,234</b>	<b>1,458,412</b>	<b>1,311,412</b>	<b>1,244,794</b>	<b>3,021,646</b>	<b>2,703,206</b>
Products transferred at a point in time	935,426	759,916	591,457	706,124	1,526,883	1,466,040
Services transferred over time	774,808	698,496	719,955	538,670	1,494,763	1,237,166
<b>Total net revenue</b>	<b>1,710,234</b>	<b>1,458,412</b>	<b>1,311,412</b>	<b>1,244,794</b>	<b>3,021,646</b>	<b>2,703,206</b>

### 22.1. Analysis of revenue from contracts with customers

The following table presents revenue from contracts with customers of the main business lines and an analytical composition of revenue by reportable segments.

	Parent Company		Consolidated	
	03/31/2024	03/31/2023	03/31/2024	03/31/2023
Revenue from rental <sup>(i)</sup>	4,021	-	858,845	798,069
Revenue from fleet management and outsourcing <sup>(i)</sup>	335,343	269,029	804,954	600,197
Revenue from sales of assets <sup>(iii)</sup>	267,472	122,689	1,556,144	1,473,331
<b>Gross revenue</b>	<b>606,836</b>	<b>391,718</b>	<b>3,219,943</b>	<b>2,871,597</b>
<b>(-) Revenue deductions</b>				
Taxes on sales <sup>(iii)</sup>	(30,913)	(24,667)	(160,196)	(145,897)
Returns and rebates	(493)	(564)	(10,611)	(15,202)
Discounts granted	(2,479)	(310)	(27,490)	(7,292)
	<b>(33,885)</b>	<b>(25,541)</b>	<b>(198,297)</b>	<b>(168,391)</b>
<b>Total net revenue</b>	<b>572,951</b>	<b>366,177</b>	<b>3,021,646</b>	<b>2,703,206</b>
<b>Timing of revenue recognition</b>				
Products transferred at a point in time	267,472	122,689	1,556,144	1,473,331
Services transferred over time	305,479	243,488	1,465,502	1,229,875
<b>Total net revenue</b>	<b>572,951</b>	<b>366,177</b>	<b>3,021,646</b>	<b>2,703,206</b>

(i) Revenue recognition in accordance with CPC 06 (R2) / IFRS 16 - Leases.

(ii) Revenue recognition in accordance with CPC 47 (R2) / IFRS 15 - Revenue from Contracts with Customers.

(iii) Taxes levied on sales refer mainly to municipal taxes on services (rates of 2% to 5%) and contributions related to PIS (rate of 1.65%) and COFINS (rate of 7.6%).

### 23. EXPENSES BY NATURE

Movida's statement of income is presented by function. Expenses by nature are as follows:

	Parent Company		Consolidated	
	03/31/2024	03/31/2023	03/31/2024	03/31/2023
Cost of sale of assets used in lease and rendering of services	(285,394)	(124,672)	(1,410,747)	(1,297,192)
Personnel expenses	(2,587)	(7,211)	(127,659)	(145,141)
Depreciation and amortization	(194,345)	(84,824)	(447,799)	(390,033)
Expected losses from trade receivables	(3,658)	(22,926)	(15,808)	(32,960)
Communication and publicity	(949)	(102)	(29,890)	(24,989)
Building maintenance, water, electricity and communications	(139)	(37)	(18,384)	(12,954)
Vehicle expenses and maintenance	88,240	(89,575)	(312,954)	(254,171)
PIS/COFINS credits on inputs	9,143	16,707	155,064	134,251
Cost of damaged vehicles sold <sup>(i)</sup>	(15,443)	(7,035)	(49,758)	(44,702)
Contracted services	(9,915)	(1,812)	(108,157)	(93,984)
Property leasing	(479)	(1,613)	(12,267)	(20,123)
Other income (expenses)	(519)	(131)	(31,640)	(35,899)
<b>Total</b>	<b>(616,045)</b>	<b>(323,231)</b>	<b>(2,409,999)</b>	<b>(2,217,897)</b>
(-) Cost of services rendered and sale of assets used in rendering of services	(373,926)	(284,084)	(2,063,251)	(1,846,185)
Selling expenses	(2,791)	(2,110)	(154,172)	(141,356)
Administrative expenses	(20,257)	(7,349)	(128,848)	(151,740)
Provision for expected losses from trade receivables	(3,658)	(22,926)	(15,808)	(32,960)
Other operating income (expenses)	(15,413)	(6,762)	(47,920)	(45,656)
<b>Total</b>	<b>(416,045)</b>	<b>(323,231)</b>	<b>(2,409,999)</b>	<b>(2,217,897)</b>

(i) Refers to the cost of vehicles damaged and vehicles written off, net of the respective amount recovered through sale, in the amount of R\$ 15,443 (R\$ 7,035 at March 31, 2023) in the Parent Company and R\$ 49,758 (R\$ 44,702 at March 31, 2023) in the consolidated, recorded as "Other operating (expenses) income".

Movida incurred the following losses from damaged and stolen vehicles:

Period	Damaged vehicles			Vehicles (stolen) / recovered	Total damaged / stolen
	Revenue	Cost	Total		
From April 1, 2023 to June 30, 2023	58,298	(92,847)	(34,549)	(27,283)	(61,832)
From July 1, 2023 to September 30, 2023	39,517	(77,563)	(38,046)	(13,022)	(51,068)
From October 1, 2023 to December 31, 2023	40,371	(78,625)	(38,254)	(14,485)	(52,739)
From January 1, 2024 to March 31, 2024	44,540	(76,690)	(32,150)	(17,608)	(49,758)
<b>Cumulative total</b>	<b>182,726</b>	<b>(325,725)</b>	<b>(142,999)</b>	<b>(72,398)</b>	<b>(215,397)</b>

## 24. FINANCE RESULT

	Parent Company		Consolidated	
	03/31/2024	03/31/2023	03/31/2024	03/31/2023
<b>Finance income</b>				
Financial investments <sup>(i)</sup>	36,289	24,589	69,955	133,472
Interest received	744	600	3,268	3,775
Other finance income	10,263	483	15,642	2,927
<b>Total finance income</b>	<b>47,296</b>	<b>25,672</b>	<b>88,865</b>	<b>140,174</b>
<b>Total interest and charges on debts</b>				
Interest on debentures	(210,850)	(226,324)	(338,160)	(405,271)
Interest on loans and borrowings <sup>(ii)</sup>	(49,757)	(21,556)	(117,772)	4,432
Exchange rate changes on borrowings	(149)	(37)	(37,528)	95,888
Gains (losses) on derivative transactions <sup>(iii)</sup>	(375)	(136)	(14,863)	(227,228)
Interest and charges on leases	(31,205)	(20,970)	(12,823)	(11,644)
Interest on supplier financing – confirming	-	-	(248)	-
<b>Total interest and charges on debts</b>	<b>(292,336)</b>	<b>(269,023)</b>	<b>(521,394)</b>	<b>(543,823)</b>
Other finance expenses				
Financial taxes and charges expenses	(2,475)	(2,396)	(25,381)	(17,493)
Interest on other payables	(51)	(63)	(1,375)	(2,083)
Other finance expenses	(45,036)	(13,263)	(79,475)	(51,456)
<b>Total other finance expenses</b>	<b>(47,562)</b>	<b>(15,722)</b>	<b>(106,231)</b>	<b>(71,032)</b>
<b>Total finance expenses</b>	<b>(339,898)</b>	<b>(284,745)</b>	<b>(627,625)</b>	<b>(614,855)</b>
<b>Finance result, net</b>	<b>(292,602)</b>	<b>(259,073)</b>	<b>(538,760)</b>	<b>(474,681)</b>

(i) Considers the negative effect of R\$ 2,168 from the sale of sovereign bonds below the bond repurchase amount in 1Q24 (R\$ 23,518 in 1Q23);

(ii) Considers the positive effect of R\$ 1,845 from the repurchase of bonds, settled at amounts below the issuance value in 1Q24 (R\$ 149,083 in 1Q23);

(iii) Considers the negative effect of R\$ 19,510 from the appropriation of other comprehensive income relating to the settlement of swaps that ended the hedge accounting operation in 2023.

## 25. RELATED PARTY TRANSACTIONS

Management has identified as related parties its shareholders, other companies related to these shareholders, its managers and other key management personnel and their families, as defined in Pronouncement CPC 5 (R1) / IAS 24.

Movida has a commercial agreement to sell to the Simpar Group vehicles used in its operation, limited to 10% of the sales made by Movida in the last 12 months. However, in accordance with the guidelines approved by the Board of Directors, the minimum sale price by Movida must correspond to the average price of pre-owned vehicles sold for larger groups (according to the make, model and mileage of each vehicle) by Movida in the 60 days prior to the receipt of the intention to sell.

### 25.1. Assets and liabilities with related parties

The balances with related parties are as below:

	Trade receivables		Dividends receivable		Parent Company Other credits	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023	03/31/2024	12/31/2023
	<b>Assets</b>					
<b>Transactions with the Parent Company</b>						
Simpar S.A.	7	5	-	-	7	5
<b>Subtotal</b>	<b>7</b>	<b>5</b>	<b>-</b>	<b>-</b>	<b>7</b>	<b>5</b>
<b>Transactions with subsidiaries</b>						
Movida Locação de Veículos S.A.	313	940	-	-	416	1,464
Movida Europe	9,475	9,473	-	-	-	-
Movida Finance	-	-	-	-	404	404
CS Brasil Frotas Ltda.	1,874	1,889	878	-	41,015	22,581
CS Brasil Participações S.A.	-	-	-	77,437	-	-
Green Yalla	-	-	-	-	-	4,780
Sat Rastreamento	429	-	-	-	-	-
<b>Subtotal</b>	<b>12,091</b>	<b>12,302</b>	<b>878</b>	<b>77,437</b>	<b>41,835</b>	<b>29,229</b>
<b>Transactions with related parties</b>						
Avante Veículos Ltda.	-	87	-	-	-	-
American Star Veic. S.A.	183	76	-	-	-	-
Autostar comercial S.A.	-	265	-	-	-	-
Autostar Germany C I S.A.	-	76	-	-	-	-
Auto Green Veículos Ltda.	1,050	555	-	-	-	-
Ciclus Ambient Brasil S.A.	7	7	-	-	-	-
CS Brasil Transportes de Passageiros e Serviços Ambientais Ltda.	4,939	68	-	-	179	-
CS BRASIL HOLD E LOC S.A.	-	-	-	-	3,560	-
Euro Import Comercio LTDA.	241	-	-	-	-	-
Fadel Transporte Ltda.	66	104	-	-	-	-
Grãos do Piauí Rod SPE SA	-	-	-	-	27	32
JSL S.A.	112	50	-	-	-	-
Original Veículos Ltda.	2,958	916	-	-	-	-
Original N Veic semi LTDA	2,954	2,162	-	-	-	-
Original Seminovos S/A	100	-	-	-	-	-
Ponto Veículos Ltda.	1,518	545	-	-	-	-
Pronto Express Logística	154	154	-	-	-	-
Saga Indiana	941	1,689	-	-	-	-
Transrio Caminhões, Ônibus, Máquinas e Motores Ltda.	83	78	-	-	-	-
United Auto Nagoya LTDA	210	1,251	-	-	-	-
Unit Auto Aricanduva LTDA	-	1,665	-	-	-	-
Yolanda Logística, Armazem, Transportes e Serviços Gerais LTDA	3	-	-	-	-	-
Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.	677	664	-	-	-	-
<b>Subtotal</b>	<b>16,196</b>	<b>10,412</b>	<b>-</b>	<b>-</b>	<b>3,766</b>	<b>32</b>
<b>Total</b>	<b>28,294</b>	<b>22,719</b>	<b>878</b>	<b>77,437</b>	<b>45,608</b>	<b>29,266</b>

	Parent Company			
	Suppliers		Other payables	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
<b>Liabilities</b>				
<b>Transactions with the Parent Company</b>				
Simpar S.A. (Note 25.5)	47	31	-	8
<b>Subtotal</b>	<b>47</b>	<b>31</b>	<b>-</b>	<b>8</b>
<b>Transactions with subsidiaries</b>				
Marbor Locadora	-	24,277	-	-
Movida Locação de Veículos S.A. <sup>(i)</sup>	3,914,864	4,214,883	17	51
CS Brasil Frotas Ltda.	28,460	-	13,378	-
Green Yalla	-	5,557	-	-
Sat Rastreamento	-	-	1,000	1,000
<b>Subtotal</b>	<b>3,943,324</b>	<b>4,244,717</b>	<b>14,395</b>	<b>1,051</b>
<b>Transactions with related parties</b>				
Avante Veículos Ltda.	-	10	-	-
Autostar comercial S.A.	17	28	-	-
Autostar Sweden C I S.A.	18	6	-	-
Autostar Germany C I S.A.	5	9	-	-
CS Brasil Transportes de Passageiros e Serviços Ambientais Ltda.	12	-	11,130	2
JSL S.A.	17	56	33	22
Fundo Inv Dir Cred Simpar	46,204	-	-	-
Original Veículos Ltda.	19	8	-	-
Original Tokyo C. V. LTDA	21	14	-	-
Original Provence C V LTD	2	2	-	-
Original Seminovos S/A	10	-	-	-
Ponto Veículos Ltda.	8	1	-	-
Unit Auto Aricanduva	6	6	-	-
Auto Green	64	65	-	-
Green Ville Comercio LTDA	13	7	-	-
Saga Provence C V P LTDA	2	-	-	-
Transmoreno	7	-	31	-
Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.	4	5	2	5
<b>Subtotal</b>	<b>46,429</b>	<b>217</b>	<b>11,196</b>	<b>29</b>
<b>Total</b>	<b>3,989,800</b>	<b>4,244,965</b>	<b>25,591</b>	<b>1,088</b>

(i) Movida Locação de Veículos S.A., through a commercial agreement, carries out sublease and sale of vehicles for Movida Participações S.A.

Assets	Trade receivables		Consolidated	
			Other credits	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
<b>Transactions with the Parent Company</b>				
Simpar S.A.	116	139	12	9
<b>Subtotal</b>	<b>116</b>	<b>139</b>	<b>12</b>	<b>9</b>
<b>Transactions with related parties</b>				
Avante Veículos Ltda.	-	186	-	-
ATU12	171	182	2	2
Autostar Germany C I S.A.	-	884	-	-
Autostar Sweden C I S.A.	-	503	-	-
BBC Leasing Arrendamento Mercantil S.A.	1,963	814	3	2
BBC Pagamentos LTDA.	1	2	-	-
Borgato Serviços Agrícolas S.A.	-	92	-	-
BMB MODE CENTER S.A.	5	-	-	-
Bikestar C Motocicl. S.A.	1	1	-	-
Ciclus Ambient Brasil S.A.	7	58	-	-
CS Brasil Transportes de Passageiros e Serviços Ambientais Ltda.	22,947	21,156	193	290
CS Infra S.A.	8	1	-	-
CS Holding	-	3,560	3,560	-
Fadel Transporte Ltda.	84	132	-	-
Green Ville Comercio LTDA	329	156	-	-
Green Yalla	-	-	-	4,780
HM COM MAN EMPILHADEIRAS	14	6	-	-
IC Transportes LTDA	66	31	-	-
Grãos do Piauí Conc Rod	257	265	27	32
JSL S.A.	803	1,741	871	534
Madre Corretora e Administradora de Seguros Ltda.	8	-	-	-
Marbor Frotas Corporativa	-	1	-	-
Original Veículos Ltda.	19,127	13,072	1	1
Original Locad Veic	6,142	-	128	595
Original N Veic semi LTDA	21,076	22,532	-	-
Original Seminovos S/A	286	-	-	-
United Auto Nagoya	14,156	9,276	-	-
Sul Import Veículos	2	2	-	-
Cvk Auto Comercio	2	2	-	-
CS MOBI CUIABA SPE S.A.	19	13	-	-
DRIVE ON HOLIDAYS C. A. V	-	-	138,117	110,025
Uab Motors LTDA	27,429	7	-	-
Unit Auto Aricanduva	-	22,054	-	-
American Star	1,262	1,650	-	-
Euro Import Comercio LTDA.	241	2	-	-
Ponto Veiculos Ltda.	10,202	6,387	-	-
Autostar comercial S.A.	3	712	-	-
Auto Green	6,984	5,867	-	-
PRONTO EXPRESS LOGISTICA S.A.	222	241	-	-
Saga Indiana	8,860	7,321	-	-
Saga Provence C V P LTDA	108	195	-	-
Saga Turim	149	178	-	-
Sat Rastreamento	-	-	-	10
Transrio Caminhões, Ônibus, Máquinas e Motores Ltda.	84	79	-	-
Transport Rodomeu Ltda.	1	1	-	-
Truckvan Industria LTDA	26	10	-	-
Truckpad Tec e Log S.A.	1	-	-	-
Transmoreno Transp Logist LTDA	1	-	-	-
Yolanda Logistica, Armazem, Transportes e Servicos Gerais LTDA	3	-	-	-
Vamos Maquinas Equipamentos S.A.	100	-	-	-
Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.	3,890	3,602	5	9
Vamos Com Cam Máq LA Ltda.	5	2	-	-
Vamos Com Maq Agric LTDA	70	29	1	1
Vamos Seminovos Ltda.	11	17	-	-
<b>Subtotal</b>	<b>147,126</b>	<b>123,022</b>	<b>142,908</b>	<b>116,281</b>
<b>Total</b>	<b>147,242</b>	<b>123,161</b>	<b>142,920</b>	<b>116,290</b>

Liabilities	Consolidated			
	Suppliers		Other payables	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
<b>Transactions with the Parent Company</b>				
Simpar S.A.	3,269	3,232	2,602	444
<b>Subtotal</b>	<b>3,269</b>	<b>3,232</b>	<b>2,602</b>	<b>444</b>
<b>Transactions with related parties</b>				
Avante Veículos Ltda.	-	26	-	-
Auto Green	78	82	-	-
Autostar comercial S.A.	587	367	-	-
Autostar Sweden C I S.A.	28	30	-	-
Autostar Germany C I S.A.	6	9	-	-
BBC Leasing Arrendamento Mercantil S.A.	-	103	4	4
BBC Pagamentos LTDA.	168	151	-	-
CS Brasil Transportes de Passageiros e Serviços Ambientais Ltda.	935	975	11,394	11,469
Euro Import Comercio LTDA.	12	14	-	-
Fundo Inv Dir Cred Simpar	46,204	44,467	-	-
CS Holding	-	-	-	-56
JSL S.A.	571	1,747	282	228
Mogi Mob Trans Pass LTDA	2	19	-	-
Original Veículos Ltda.	252	119	116	179
Original Tokyo C. V. LTDA	385	122	-	-
Original Xangai S.A.	4	3	-	-
Original New Berlim S.A.	12	12	-	-
Original New Suecia S.A.	-	3	-	-
Original Provence C V LTD	2	2	-	-
Original Locad Veic	52,947	45,286	-	-
Original Seminovos S/A	26	-	-	-
Ponto Veículos Ltda.	143	130	29	29
Saga Indiana	-	11	-	-
Saga Xangai C V P S LTDA	3	7	-	-
Saga Provence C V P LTDA	3	2	-	-
Saga Turim	49	16	-	-
United Auto Nagoya	78	799	-	-
Unit Auto Aricanduva	20	20	-	-
Green Ville Comercio LTDA	82	25	-	-
Quick Logística Ltda.	61	83	4	-
Sat Rastreamento	-	-	-	1,018
SIMPAR Empreend Imob.	12	-	-	65
Transrio Caminhões, Ônibus, Máquinas e Motores Ltda.	38	38	36	29
Transmoreno Transp Logist LTDA	67	763	286	84
Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.	34	19	16	12
Vamos Seminovos Ltda.	-	19	20	-
<b>Subtotal</b>	<b>102,809</b>	<b>95,469</b>	<b>12,187</b>	<b>13,061</b>
<b>Total</b>	<b>106,078</b>	<b>98,701</b>	<b>14,789</b>	<b>13,505</b>

## 25.2. Transactions with the Parent Company

### 25.2.1 Assets

Assets	Transactions	Specification
Simpar S.A.	Trade receivables	Refers to car rental under market conditions
	Other credits	Refers to the reimbursement of expenses and Administrative Service Center ("CSA" – Note 25.5)

### 25.2.2 Liabilities

Assets	Transactions	Specification
Simpar S.A.	Other payables	Refers to the reimbursement of expenses and Administrative Service Center ("CSA" – Note 25.5)

## 25.3 Other related-party transactions

### 25.3.1 Assets

Assets	Relationship	Specification
ATU12	Same shareholder (SIMP PAR S.A.)	Rent a car and reimbursement of expenses
American Star Veic. S.A.	Same shareholder (SIMP PAR S.A.)	Rent a car and reimbursement of expenses
Autostar comercial S.A.	Same shareholder (SIMP PAR S.A.)	Rent a car and reimbursement of expenses
Autostar Sweden C I S.A.	Same shareholder (SIMP PAR S.A.)	Rent a car and reimbursement of expenses
Auto Green	Same shareholder (SIMP PAR S.A.)	Rent a car and reimbursement of expenses
BBC Leasing Arrendamento Mercantil S.A.	Same shareholder (SIMP PAR S.A.)	Rent a car and reimbursement of expenses
BBC Pagamentos	Same shareholder (SIMP PAR S.A.)	Rent a car and reimbursement of expenses
BMB MODE CENTER S.A.	Same shareholder (SIMP PAR S.A.)	Rent a car and reimbursement of expenses
Borgato Serviços Agrícolas S.A.	Same shareholder (SIMP PAR S.A.)	Rent a car and reimbursement of expenses
Borgato Máquinas Equipamentos S.A.	Same shareholder (SIMP PAR S.A.)	Rent a car and reimbursement of expenses
CS Brasil Transportes de Passageiros e Serviços Ambientais Ltda.	Same shareholder (SIMP PAR S.A.)	Rent a car and reimbursement of expenses
CS Brasil Frotas	Same shareholder (SIMP PAR S.A.)	Rent a car and reimbursement of expenses
CS Infra S.A.	Same shareholder (SIMP PAR S.A.)	Rent a car and reimbursement of expenses
CS Holding	Same shareholder (SIMP PAR S.A.)	Rent a car and reimbursement of expenses
Ciclus Ambient Brasil S.A.	Same shareholder (SIMP PAR S.A.)	Rent a car and reimbursement of expenses
Cvk Auto Comercio	Same shareholder (SIMP PAR S.A.)	Rent a car and reimbursement of expenses
CS MOBI CUIABA SPE S.A.	Same shareholder (SIMP PAR S.A.)	Rent a car and reimbursement of expenses
DRIVE ON HOLIDAYS C. A. V	Same shareholder (SIMP PAR S.A.)	Rent a car and reimbursement of expenses
Euro Import Comercio LTDA.	Same shareholder (SIMP PAR S.A.)	Rent a car and reimbursement of expenses
Fadel Transporte	Same shareholder (SIMP PAR S.A.)	Rent a car and reimbursement of expenses
Green Ville Comercio LTDA	Same shareholder (SIMP PAR S.A.)	Rent a car and reimbursement of expenses
Grãos do Piauí Conc Rod	Same shareholder (SIMP PAR S.A.)	Rent a car and reimbursement of expenses
Instituto Julio Simões	Same shareholder (SIMP PAR S.A.)	Sale of assets under market conditions and reimbursement of expenses
IC Transportes LTDA	Same shareholder (SIMP PAR S.A.)	Rent a car and reimbursement of expenses
JSL Empreendimentos Imobiliários Ltda.	Same shareholder (SIMP PAR S.A.)	Reimbursement of expenses
JSL S.A.	Same shareholder (SIMP PAR S.A.)	Rent a car and reimbursement of expenses
Marbor Locadora LTDA	Same shareholder (SIMP PAR S.A.)	Rent a car and reimbursement of expenses
Madre Corretora e Administradora de Seguros Ltda.	Same shareholder (SIMP PAR S.A.)	Reimbursement of expenses
Medlogística Prestação de Serviços de Logística S.A.	Same shareholder (SIMP PAR S.A.)	Reimbursement of expenses
Mobi Transporte Urbano Ltda.	Same shareholder (SIMP PAR S.A.)	Reimbursement of expenses
Original Veículos Ltda.	Same shareholder (SIMP PAR S.A.)	Sale of assets under market conditions and reimbursement of expenses
Ponto Veículos Ltda.	Same shareholder (SIMP PAR S.A.)	Rent a car and reimbursement of expenses
PRONTO EXPRESS LOGISTICA S.A.	Same shareholder (SIMP PAR S.A.)	Rent a car and reimbursement of expenses
Quick Logística Ltda.	Same shareholder (SIMP PAR S.A.)	Rent a car and reimbursement of expenses
Ribeira Empreendimentos Imobiliários Ltda.	Same shareholder (SIMP PAR S.A.)	Rent a car and reimbursement of expenses
Transrio Caminhões, Ônibus, Máquinas e Motores Ltda.	Same shareholder (SIMP PAR S.A.)	Rent a car and reimbursement of expenses
Transmoreno Transp Logist LTDA	Same shareholder (SIMP PAR S.A.)	Rent a car and reimbursement of expenses
Transport Rodomeu Ltda.	Same shareholder (SIMP PAR S.A.)	Rent a car and reimbursement of expenses

Truckvan Industria LTDA	Same shareholder (SIMPARG S.A.)	Rent a car and reimbursement of expenses
Uab Motors LTDA	Same shareholder (SIMPARG S.A.)	Sale of assets under market conditions and reimbursement of expenses
Unit Auto Aricanduva	Same shareholder (SIMPARG S.A.)	Sale of assets under market conditions and reimbursement of expenses
United Auto Nagoya	Same shareholder (SIMPARG S.A.)	Sale of assets under market conditions and reimbursement of expenses
Vamos Locação de Caminhões, Máq. e Equipamentos S.A.	Same shareholder (SIMPARG S.A.)	Sale of assets under market conditions and reimbursement of expenses
Vamos Máquinas Equip S.A.	Same shareholder (SIMPARG S.A.)	Sale of assets under market conditions and reimbursement of expenses
Vamos Com Maq Agric LTDA	Same shareholder (SIMPARG S.A.)	Sale of assets under market conditions and reimbursement of expenses
Vox Frotas Locadora	Same shareholder (SIMPARG S.A.)	Rent a car and reimbursement of expenses
Green Yalla	Same shareholder (SIMPARG S.A.)	Rent a car and reimbursement of expenses
HM COM MAN EMPILHADEIRAS	Same shareholder (SIMPARG S.A.)	Rent a car and reimbursement of expenses
Saga Indiana	Same shareholder (SIMPARG S.A.)	Sale of assets under market conditions and reimbursement of expenses
Saga Provence C V P LTDA	Same shareholder (SIMPARG S.A.)	Sale of assets under market conditions and reimbursement of expenses
Saga Turim	Same shareholder (SIMPARG S.A.)	Sale of assets under market conditions and reimbursement of expenses
Saga Grand Tour CVP LTDA	Same shareholder (SIMPARG S.A.)	Sale of assets under market conditions and reimbursement of expenses
Saga Xangai C V P S LTDA	Same shareholder (SIMPARG S.A.)	Sale of assets under market conditions and reimbursement of expenses
Sinal Serv de Integ Indus	Same shareholder (SIMPARG S.A.)	Sale of assets under market conditions and reimbursement of expenses
Sul Import Veículos	Same shareholder (SIMPARG S.A.)	Sale of assets under market conditions and reimbursement of expenses

### 25.3.2 Liabilities

Liabilities	Relationship	Specification
ATU12	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
American Star Veic. S.A.	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Autostar comercial S.A.	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Autostar Sweden C I S.A.	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Auto Green	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
BBC Leasing Arrendamento Mercantil S.A.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
BBC Pagamentos	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
BMB MODE CENTER S.A.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Borgato Serviços Agrícolas S.A.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Borgato Máquinas Equipamentos S.A.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
CS Brasil Transportes de Passageiros e Serviços Ambientais Ltda.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
CS Brasil Frotas	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
CS Infra S.A.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
CS Holding	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Ciclus Ambient Brasil S.A.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Cvk Auto Comercio	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
CS MOBI CUIABA SPE S.A.	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
DRIVE ON HOLIDAYS C. A. V	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Euro Import Comercio LTDA.	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions
Fadel Transporte	Same shareholder (SIMPARG S.A.)	Reimbursement of expenses
Green Ville Comercio LTDA	Same shareholder (SIMPARG S.A.)	Purchase of parts and accessories under market conditions

Grãos do Piauí Conc Rod	Same shareholder (SIMP S.A.)	Reimbursement of expenses
Instituto Julio Simões	Same shareholder (SIMP S.A.)	Reimbursement of expenses
IC Transportes LTDA	Same shareholder (SIMP S.A.)	Reimbursement of expenses
JSL Empreendimentos Imobiliários Ltda.	Same shareholder (SIMP S.A.)	Reimbursement of expenses
JSL S.A.	Same shareholder (SIMP S.A.)	Reimbursement of expenses
Marbor Locadora LTDA	Same shareholder (SIMP S.A.)	Reimbursement of expenses
Madre Corretora e Administradora de Seguros Ltda.	Same shareholder (SIMP S.A.)	Reimbursement of expenses
Medlogística Prestação de Serviços de Logística S.A.	Same shareholder (SIMP S.A.)	Reimbursement of expenses
Mobi Transporte Urbano Ltda.	Same shareholder (SIMP S.A.)	Reimbursement of expenses
Original Veículos Ltda.	Same shareholder (SIMP S.A.)	Purchase of parts and accessories under market conditions
Ponto Veículos Ltda.	Same shareholder (SIMP S.A.)	Purchase of parts and accessories under market conditions
PRONTO EXPRESS LOGISTICA S.A.	Same shareholder (SIMP S.A.)	Reimbursement of expenses
Quick Logística Ltda.	Same shareholder (SIMP S.A.)	Reimbursement of expenses
Ribeira Empreendimentos Imobiliários Ltda.	Same shareholder (SIMP S.A.)	Reimbursement of expenses
Transrio Caminhões, Ônibus, Máquinas e Motores Ltda.	Same shareholder (SIMP S.A.)	Reimbursement of expenses
Transmoreno Transp Logist LTDA	Same shareholder (SIMP S.A.)	Reimbursement of expenses
Transport Rodomeu Ltda.	Same shareholder (SIMP S.A.)	Reimbursement of expenses
Truckvan Industria LTDA	Same shareholder (SIMP S.A.)	Reimbursement of expenses
Uab Motors LTDA	Same shareholder (SIMP S.A.)	Purchase of parts and accessories under market conditions
Unit Auto Aricanduva	Same shareholder (SIMP S.A.)	Purchase of parts and accessories under market conditions
United Auto Nagoya	Same shareholder (SIMP S.A.)	Purchase of parts and accessories under market conditions
Vamos Locação de Caminhões, Máq. e Equipamentos S.A.	Same shareholder (SIMP S.A.)	Reimbursement of expenses
Vamos Máquinas Equip S.A.	Same shareholder (SIMP S.A.)	Reimbursement of expenses
Vamos Com Maq Agric LTDA	Same shareholder (SIMP S.A.)	Reimbursement of expenses
Vox Frotas Locadora	Same shareholder (SIMP S.A.)	Reimbursement of expenses
Green Yalla	Same shareholder (SIMP S.A.)	Reimbursement of expenses
HM COM MAN EMPILHADEIRAS	Same shareholder (SIMP S.A.)	Reimbursement of expenses
Saga Indiana	Same shareholder (SIMP S.A.)	Purchase of parts and accessories under market conditions
Saga Provence C V P LTDA	Same shareholder (SIMP S.A.)	Purchase of parts and accessories under market conditions
Saga Turim	Same shareholder (SIMP S.A.)	Purchase of parts and accessories under market conditions
Saga Grand Tour CVP LTDA	Same shareholder (SIMP S.A.)	Purchase of parts and accessories under market conditions
Saga Xangai C V P S LTDA	Same shareholder (SIMP S.A.)	Purchase of parts and accessories under market conditions
Sinal Serv de Integ Indus	Same shareholder (SIMP S.A.)	Purchase of parts and accessories under market conditions
Sul Import Veículos	Same shareholder (SIMP S.A.)	Purchase of parts and accessories under market conditions

25.4 Related party transactions with effects in the statement of income

Results	Parent Company											
	Revenue from services rendered		Cost of services rendered		Fleet renewal revenue		Fleet renewal costs		Administrative expenses		Finance income	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023	03/31/2024	12/31/2023	03/31/2024	12/31/2023	03/31/2024	12/31/2023	03/31/2024	12/31/2023
<b>Transactions with the Parent Company</b>												
Simpar S.A.	-	6	-	(104)	-	-	-	-	(94)	(408)	-	-
<b>Subtotal</b>	<b>-</b>	<b>6</b>	<b>-</b>	<b>(104)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(94)</b>	<b>(408)</b>	<b>-</b>	<b>-</b>
<b>Transactions with subsidiaries</b>												
Marbor Locadora	-	-	-	(15,318)	-	-	-	-	-	-	-	-
Movida Locação de Veículos S.A.	-	-	(66,373)	(735,427)	-	-	-	-	-	(514)	-	-
Movida Finance	-	-	-	-	-	-	-	-	-	-	-	404
GREEN YALLA MOBILITY LTDA	-	-	-	(4,790)	-	-	-	-	-	-	-	-
CS Brasil Frotas Ltda.	6,082	8,091	-	(669)	56	696	(56)	(696)	-	-	16,952	54,868
<b>Subtotal</b>	<b>6,082</b>	<b>8,091</b>	<b>(66,373)</b>	<b>(756,204)</b>	<b>56</b>	<b>696</b>	<b>(56)</b>	<b>(696)</b>	<b>-</b>	<b>(514)</b>	<b>16,952</b>	<b>55,272</b>
<b>Transactions with related parties</b>												
Auto Green Veículos Ltda.	-	-	(12)	(79)	1,173	1,353	(1,173)	(1,353)	-	-	-	-
Avante Veículos Ltda.	-	-	-	-	-	333	-	(333)	-	-	-	-
Autostar comercial S.A.	-	-	(11)	(86)	269	575	(269)	(575)	-	-	-	-
Autostar Sweden C I S.A.	-	-	(37)	(45)	-	-	-	-	-	-	-	-
American Star Veic. S.A.	-	-	(12)	(98)	183	76	(183)	(76)	-	-	-	-
Borgato Máquinas S.A.	-	16	-	-	-	-	-	-	-	-	-	-
CS Brasil Transportes de Passageiros e Serviços Ambientais Ltda.	-	-	-	-	27	68	(27)	(68)	-	-	-	-
Ciclus Ambient Brasil S.A.	51	161	-	-	-	-	-	-	-	-	-	-
Fadel Transporte Ltda.	202	629	-	-	-	202	-	(202)	-	-	-	-
Grãos do Piauí Rod SPE SA	27	32	-	-	-	-	-	-	-	-	-	-
Green Ville Comercio LTDA	-	-	(7)	(55)	980	-	(980)	-	-	-	-	-
JSL S.A.	162	150	(21)	(111)	-	-	-	-	(10)	(68)	-	-
Original Tokyo C. V. LTDA	-	-	(10)	(20)	-	-	-	-	-	-	-	-
Original Veículos Ltda.	-	-	(10)	(84)	2,718	7,955	(2,718)	(7,955)	-	-	-	-
Original Locad Veic	-	-	-	-	-	89	-	(89)	-	-	-	-
Original Provence C V LTD	-	-	-	(2)	-	-	-	-	-	-	-	-
Original Seminovos S/A	-	-	-	-	144	-	(144)	-	-	-	-	-
Original N Veic semi LTDA	-	-	-	-	853	-	(853)	-	-	-	-	-
Ponto Veículos Ltda.	-	-	(4)	(3)	1,389	1,640	(1,389)	(1,640)	-	-	-	-
Pronto Express Logística	437	1,455	-	(3)	-	-	-	-	-	-	-	-
Saga Indiana	-	-	-	(1)	503	3,621	(503)	(3,621)	-	-	-	-
Saga Provence C V P LTDA	-	-	(1)	(11)	-	-	-	-	-	-	-	-
Transrio Caminhões, Ônibus, Máquinas e Motores Ltda.	25	772	-	-	-	-	-	-	-	-	-	-
Transmoreno	-	-	(32)	-	-	-	-	-	-	-	-	-
United Auto Nagoya LTDA	-	-	-	(3)	1,090	2,856	(1,090)	(2,856)	-	-	-	-
Unit Auto Aricanduva LTDA	-	-	-	(4)	-	-	-	-	-	-	-	-
Yolanda Logística, Armazem, Transportes e Serviços Gerais LTDA	7	-	-	-	-	-	-	-	-	-	-	-
Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.	60	345	-	-	-	-	-	-	-	-	-	-
Vamos Seminovos Ltda.	-	-	-	-	-	627	-	(627)	-	-	-	-
<b>Subtotal</b>	<b>971</b>	<b>3,560</b>	<b>(157)</b>	<b>(605)</b>	<b>9,329</b>	<b>19,395</b>	<b>(9,329)</b>	<b>(19,395)</b>	<b>(10)</b>	<b>(68)</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>7,053</b>	<b>11,657</b>	<b>(66,530)</b>	<b>(756,913)</b>	<b>9,385</b>	<b>20,091</b>	<b>(9,385)</b>	<b>(20,091)</b>	<b>(104)</b>	<b>(990)</b>	<b>16,952</b>	<b>55,272</b>

Results	Consolidated																
	Revenue from services rendered		Cost of services rendered		Fleet renewal revenue		Fleet renewal costs		Administrative income		Administrative expenses		Finance income		Finance expenses		
	03/31/2024	12/31/2023	03/31/2024	12/31/2023	03/31/2024	12/31/2023	03/31/2024	12/31/2023	03/31/2024	12/31/2023	03/31/2024	12/31/2023	03/31/2024	12/31/2023	03/31/2024	12/31/2023	
<b>Transactions with the Parent Company</b>																	
Simpar S.A.	44	280	(9)	(122)	-	-	-	-	-	116	(334)	(1,237)	7,123	-	(9,313)	(5,174)	
<b>Total</b>	<b>44</b>	<b>280</b>	<b>(9)</b>	<b>(122)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>116</b>	<b>(334)</b>	<b>(1,237)</b>	<b>7,123</b>	<b>-</b>	<b>(9,313)</b>	<b>(5,174)</b>	
<b>Transactions with related parties</b>																	
Autostar comercial S.A.	-	14	(30)	(175)	785	6,074	(785)	(6,074)	-	-	-	-	-	-	-	-	-
Autostar Sweden C I S.A.	-	-	(62)	(202)	-	-	-	-	-	-	-	-	-	-	-	-	-
Auto Green Veículos Ltda.	-	41	(13)	(100)	5,421	11,225	(5,421)	(11,225)	-	-	-	-	-	-	-	-	-
Avante Veículos Ltda.	-	-	-	-	-	2,236	-	(2,236)	-	-	-	-	-	-	-	-	-
ATU12 Arrend port SPE S.A.	160	267	-	(1)	-	-	-	-	-	-	-	-	-	-	-	-	-
BBC Leasing Arrendamento Mercantil S.A.	2,882	6,790	-	-	-	-	-	-	-	2	-	-	-	-	-	-	-
BBC Pagamentos	6	60	(302)	(1,046)	-	-	-	-	-	5	-	-	-	-	-	-	-
Bikestar C Motocicl. S.A.	-	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borgato Máquinas S.A.	-	1,212	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BMS MODE CENTER S.A.	-	20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CS Brasil Transportes de Passageiros e Serviços Ambientais Ltda.	1,541	8,282	(511)	(2,100)	1,366	44,627	(1,366)	(44,627)	5	18	(11)	(43)	-	-	-	-	-
CS Infra S.A.	10	-	-	-	-	92	-	(92)	-	2	-	-	-	-	-	-	-
CS MOBI CUIABA SPE S.A.	27	45	-	-	-	53	-	(53)	-	-	-	-	-	-	-	-	-
Cidus Ambient Brasil S.A.	101	208	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DHL Distribuidora de Peças e Serviços LTDA	6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Euro Import Comercio LTDA.	31	99	(13)	(4)	-	-	-	-	-	-	-	-	-	-	-	-	-
Fadel Transporte Ltda.	251	883	-	-	-	3,610	-	(3,610)	-	-	-	-	-	-	-	-	-
Green Ville Comercio LTDA	-	-	(59)	(78)	6,270	55	(6,270)	(55)	-	-	-	(1)	-	-	-	-	-
GREEN YALLA MOBILITY LTDA	-	-	-	(4,790)	-	-	-	-	-	-	-	-	-	-	-	-	-
Grãos do Piauí Rod SPE SA	52	111	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HM COM MAN EMPILHADEIRAS	46	81	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IC Transportes LTDA	159	139	-	-	-	836	-	(836)	-	-	-	-	-	-	-	-	-
ISL S.A.	1,413	2,899	(843)	(2,465)	-	1,540	-	(1,540)	1	89	(223)	(1,001)	-	-	-	-	-
Madre Corretora e Administradora de Seguros Ltda.	18	118	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mogi Mob Trans Pass LTDA	-	-	(9)	(63)	-	-	-	-	-	-	-	-	-	-	-	-	-
Original Veículos Ltda.	3,005	3,851	(24)	(288)	10,742	55,349	(10,742)	(55,349)	-	18	(1)	(343)	-	-	-	-	-
Original Locad Veic.	604	1,686	(1,995)	(17,104)	209	409	(209)	(409)	-	-	-	-	-	-	-	-	-
Original N C V P Serv S.A.	-	-	(3)	(8)	4,770	2,291	(4,770)	(2,291)	-	-	-	-	-	-	-	-	-
Original Tokyo C. V. LTDA	-	-	(10)	(41)	-	-	-	-	-	-	-	-	-	-	-	-	-
Original New Suecia S.A.	-	-	-	(3)	-	-	-	-	-	-	-	-	-	-	-	-	-
Original New Berlim S.A.	-	-	-	(12)	-	-	-	-	-	-	-	-	-	-	-	-	-
Original Provence C V LTD	-	-	-	(2)	-	-	-	-	-	-	-	-	-	-	-	-	-
Original Xangai S.A.	-	-	(1)	(3)	-	-	-	-	-	-	-	-	-	-	-	-	-
Original Seminovos S/A	-	-	-	-	365	-	(365)	-	-	-	-	-	-	-	-	-	-
United Auto Nagoya	7	22	-	(3)	13,019	19,339	(13,019)	(19,339)	-	-	-	-	-	-	-	-	-
QUATAI Transp. SPE Ltda.	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sul Import Veículos	8	49	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cvk Auto Comercio	8	31	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Consórcio Sorocabá	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unit Auto Aricanduva	-	-	-	(8)	-	-	-	-	-	-	-	-	-	-	-	-	-
American Star	-	-	(14)	(123)	490	3,033	(490)	(3,033)	-	-	-	-	-	-	-	-	-
Ponto Veículos Ltda.	4,599	10,948	(4)	(39)	5,096	13,648	(5,096)	(13,648)	-	-	-	-	-	-	-	-	-
Pronto Express Logística	721	2,080	-	(3)	-	-	-	-	-	-	-	-	-	-	-	-	-
Quick Logística Ltda.	-	35	(270)	(842)	-	-	-	-	-	-	-	-	-	-	-	-	-
Ribeirão Empreendimentos Imobiliários Ltda.	20	86	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SIMPAP Empreend Imob.	-	-	(35)	(65)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transrio Caminhões, Ônibus, Máquinas e Motores Ltda.	32	815	(7)	(18)	-	-	-	-	-	(114)	(418)	-	-	-	-	-	-
Transmoreno	12	15	(354)	(534)	-	-	-	-	-	-	(64)	(208)	-	-	-	-	-
Transporte Marvel LTDA	2	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Truckvan Industria LTDA	54	80	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Truckpad Tec e Log S.A.	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TPG Transp Passageiros	-	-	-	(22)	-	-	-	-	-	-	-	-	-	-	-	-	-
Uab Motors LTDA	22	257	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vamos Máquinas Equipamentos S.A.	187	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vamos Locação de Caminhões, Máquinas e Equipamentos S.A.	2,617	6,155	(35)	(180)	328	8,894	(328)	(8,894)	-	30	-	(8)	-	-	-	-	-
Vamos Comércio de Caminhões e Máquinas Linha Amarela Ltda.	15	29	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vamos Comércio de Máquinas Agrícolas Ltda.	176	883	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vamos Seminovos Ltda.	10	29	-	(3)	-	-	-	-	-	(60)	(210)	-	-	-	-	-	-
Yolanda Logística, Armazem, Transportes e Serviços Gerais LTDA	7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Saga Grand Tour CVP LTDA	-	-	-	-	-	2,348	-	(2,348)	-	-	-	-	-	-	-	-	-
Saga Indiana	156	434	(1)	(20)	5,306	20,709	(5,306)	(20,709)	-	-	-	-	-	-	-	-	-
Saga Provence C V P LTDA	392	1,443	(2)	(27)	-	-	-	-	-	-	-	-	-	-	-	-	-
Saga Turim	381	1,182	-	(59)	-	-	-	-	-	-	-	-	-	-	-	-	-
Saga Xangai C V P S LTDA	-	-	(6)	(14)	-	-	-	-	-	-	-	-	-	-	-	-	-
Sinal Serv de Integ Indus	-	-	-	-	-	16,419	-	(16,419)	-	4	-	-	-	-	-	-	-
<b>Subtotal</b>	<b>19,745</b>	<b>51,389</b>	<b>(4,613)</b>	<b>(30,443)</b>	<b>54,167</b>	<b>212,787</b>	<b>(54,167)</b>	<b>(212,787)</b>	<b>6</b>	<b>170</b>	<b>(473)</b>	<b>(2,232)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>19,789</b>	<b>51,669</b>	<b>(4,622)</b>	<b>(30,565)</b>	<b>54,167</b>	<b>212,787</b>	<b>(54,167)</b>	<b>(212,787)</b>	<b>6</b>	<b>286</b>	<b>(807)</b>	<b>(3,469)</b>	<b>7,123</b>	<b>-</b>	<b>(9,319)</b>	<b>(5,174)</b>	<b>-</b>

## 25.5 Administrative service center

The Simpar Group allocates shared expenses for administrative structure and back office expenses based on criteria defined in technical studies. The Administrative Service Center (“CSA”) does not charge management fees or apply profitability margins on the services rendered, passing on only the costs. Infrastructure and administrative structure expenses shared with Simpar totaled R\$ 11,087 at March 31, 2024, accounting for 0.37% of Movida's net revenue (R\$ 13,332 at March 31, 2023 or 0.49% of Movida's net revenue).

## 25.6 Management compensation

For the quarter ended March 31, 2024, the compensation, including payroll charges, paid to key management personnel was R\$ 2,287 (R\$ 2,725 at March 31, 2023), in the consolidated. Management is not awarded post-employment benefits or other long-term benefits, other than from the share-based payment plan and restricted shares (Notes 21.3 and 21.4), as follows:

Management	03/31/2024	03/31/2023
Fixed compensation	2,256	2,664
Benefits	31	61
<b>Total</b>	<b>2,287</b>	<b>2,725</b>

## 26 INSURANCE COVERAGE

Movida has contracted insurance considered by Management to be sufficient to cover potential risks on its assets and/or properties of third parties. For the vehicle fleet, for the most part, it self-insures for the risk of accidents in its fleet, based on a cost benefit study.

Beneficiary	Guarantee	Risk	Location	Vehicles/equipment		Cover			
				Quantity	Type	Amount	Period	Contracted coverage (Reais)	Contracted coverage (EUROS)
Movida Locação de Veículos S.A.	Vehicle rental, including maintenance management	Civil liability insurance	Brazil	Total fleet <sup>0</sup>	Vehicles	Axa	Annual	52,828,826	-
Movida Locação de Veículos S.A.	Damage to property, pain and suffering, theft or qualified theft and rental coverage.	Global insurance companies: explosion, lightning and fire	Brazil	N/A	General	Axa	Annual	1,650,982	-
Drive on Holidays	Work accidents	Employees	Portugal	N/A	Employees	Caravela	Annual	141,697.74	26,250.53
Drive on Holidays	Multi-risks	Properties, stores and yards	Portugal	Property	Residential	Caravela	Annual	85,607.51	15,859.41
Drive on Holidays	Multi-risks	Property	Portugal	Property	Residential	Caravela	Annual	12,397.90	2,298.80
Drive on Holidays	Multi-risks	Prior Velho	Portugal	Property	Residential	Allianz / BPI	Annual	55,442.26	10,271.08
Drive on Holidays	Multi-risks	Maia/Porto property	Portugal	Property	Residential	Zurich	Annual	3,969,698.46	735,415.34
Drive on Holidays	Vehicles	Fleet	Portugal	Total fleet <sup>0</sup>	Vehicles	Caravela	Annual	8,904,906.18	1,649,698.25

## 27 EARNINGS PER SHARE

Basic earnings per share are calculated by dividing the net profit (loss) attributable to the owners of the Company by the weighted average number of common shares issued during the period, excluding common shares repurchased by the Company and held in treasury.

The calculation of basic earnings per share is presented below:

(Loss) profit from operations	03/31/2024	03/31/2023
<b>Numerator:</b>		
Profit for the period	51,100	21,045
<b>Denominator:</b>		
Weighted average number of outstanding shares	357,779,726	360,599,952
<b>Basic earnings per share - R\$</b>	<b>0.1428</b>	<b>0.0584</b>

The diluted earnings per share are calculated by adjusting the weighted average number of outstanding common shares, assuming the conversion of all potentially dilutive common shares.

Movida's stock option program could dilute share ownership. A calculation is made to determine the number of shares that would be acquired at fair value (determined as the average annual market price of the Company's share), based on the value of the subscription rights linked to the outstanding stock options. The number of shares calculated as previously is compared with the number of shares outstanding, assuming the term of the stock options.

The calculation of diluted earnings per share is presented below:

(Loss) profit from operations	03/31/2024	03/31/2023
<b>Numerator:</b>		
Profit for the period	51,100	21,045
<b>Denominator:</b>		
Weighted average number of outstanding shares	357,779,726	360,984,963
<b>Diluted earnings per share - R\$</b>	<b>0.1428</b>	<b>0.0583</b>

## 28 SUPPLEMENTAL STATEMENT OF CASH FLOW INFORMATION

The statements of cash flows are prepared and presented under the indirect method in accordance with the accounting pronouncement CPC 03 (R2) / IAS 7 – “Statement of Cash Flows”.

### 28.1. Acquisition of property and equipment

	Parent Company		Consolidated	
	03/31/2024	03/31/2023	03/31/2024	03/31/2023
Total additions to property and equipment (Note 10)	341,363	641,494	2,354,465	982,731
Addition of right-of-use assets (Note 10)	(340,080)	(641,494)	(41,761)	(12,953)
<b>Change in balances:</b>				
Supplier financing - Confirming	-	-	(12,337)	-
Suppliers - car manufacturers	(4,050)	-	687,551	1,186,053
<b>Cash disbursed for acquisition</b>	<b>(2,767)</b>	<b>-</b>	<b>2,987,918</b>	<b>2,155,831</b>
Cash for acquisition of property and equipment	(2,768)	-	2,970,946	2,067,319
Cash for acquisition of property and equipment for investment	1	-	15,350	88,512
<b>Total additions to property and equipment</b>	<b>(2,767)</b>	<b>-</b>	<b>2,986,296</b>	<b>2,155,831</b>

### 28.2 Acquisition and formation of intangible assets

	Parent Company		Consolidated	
	03/31/2024	03/31/2023	03/31/2024	03/31/2023
Total additions to intangible assets (Note 11)	4	1,267	3,748	17,296
<b>Total additions to intangible assets not affecting cash flow</b>	<b>4</b>	<b>1,267</b>	<b>3,748</b>	<b>17,296</b>
Cash for acquisition of intangible assets for investment	-	1,267	3,748	17,296
Goodwill on acquisition of company	4	-	-	-
<b>Total additions to intangible assets</b>	<b>-</b>	<b>1,267</b>	<b>3,748</b>	<b>17,296</b>

**29. EVENTS AFTER THE REPORTING PERIOD**

**29.1.**

## **Independent auditor's report**

## Monitoring of projections and estimates disclosed by the Company

To show its **commitment to the generation of value** to shareholders, the Company discloses the indicators for 1Q24 referring to **operating projections** (“guidance”) that are part of its **focus on the execution of the strategic plan for 2024**.

### Rent-a-Car (RAC)

- As a **primary strategy to improve profitability** of the segment, the Company focuses on the **recomposition of the daily price (yield)** and believes it is possible to expand the **monthly average yield of RAC’s operating fleet to 4.2% per month** in 2024.



\*Yield calculated by dividing the monthly revenue per operational car by the average fleet acquisition ticket in RAC.

### Pre-owned cars

Focusing on **maximizing productivity** in the Pre-owned cars segment and **enhancing adopted margins**, the Company believes it is possible to:

- Increase the **sales of pre-owned vehicles in the retail market** for an average of **34 cars per store per month**, which would represent an increase of 21% compared to the 2023 average; and
- Reduce the **discount adopted in relation to the FIPE table** in the sale of pre-owned cars to **5.5% in retail market and 16.5% in the wholesale market** in 2024.



Canal de vendas	Desconto Tabela FIPE			
	2022	2023	1T24	2024E
Varejo	6,5%	6,3%	5,3%	5,5%
Atacado	17,8%	17,5%	16,1%	16,5%

<sup>1</sup> Calculado pela divisão do número de carros vendidos no varejo e da quantidade média de lojas de Seminovos por mês.

<sup>2</sup> Considera a diferença entre o preço de venda dos carros Seminovos frente ao preço médio do mesmo carro anunciado de acordo com a FIPE.

**Fleet Management and Outsourcing (GTF)**

- To increase the **results predictability and stability** and **boost the consolidated profitability** of the Company, Movidá believes it is possible to increase **the share of the GTF segment to 60%** of the invested capital up to the end of 2024, prioritizing capital allocation in this segment.



<sup>4</sup> Proportion of property and equipment gross of vehicles considering implements allocated to each of the segments.

Movidá maintains its **discipline in the execution** of the strategic plan and focus on **operational excellence** to obtain the **maximum value of its assets** and promote an **adequate generation of value for its shareholders**. The Company also prioritizes **customer satisfaction** in an equation that guarantees **sustainable business development**.

## **Statement of the Statutory Audit Committee**

The Statutory Audit Committee of Movida Participações S.A. (“Company”), pursuant to its obligations under article 163 of Law 6,404/76, at a meeting held on this date, after having examined the Management Report and the parent company and consolidated quarterly information for the period ended March 31, 2024, and having read the Independent Auditor's Report, has concluded unanimously that these documents reflect fairly the Company's financial position and results of operations.

São Paulo, May 08, 2024.

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**Luciano Douglas Colauto**

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**Mario Roberto Perrone Lopes**

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**Márcio Álvaro Moreira Caruso**

## **Statement of the Executive Board on the parent company and consolidated financial statements**

In accordance with item VI of article 25 of CVM Instruction 480 of December 7, 2009, the Executive Board declares that it has reviewed, discussed and agrees with the parent company and consolidated quarterly information of Movida Participações S.A. for the period ended March 31, 2024, and has authorized its issue on this date.

São Paulo, May 08, 2024.

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**Gustavo Henrique Paganoto Moscatelli**

Chief Executive Officer and Investor Relations Officer

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**Pedro Roque de Pinho de Almeida**

Chief Financial and Administrative Officer

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**João Paulo de Oliveira Lima**

Chief Controlling Officer

Accountant – CRC SP259650/O-3

## Statement of the Executive Board on the Independent Auditor's Report

In accordance with item V of article 25 of CVM Instruction 480 of December 7, 2009, the Executive Board declares that it has reviewed, discussed and agreed with the conclusions expressed in the Independent Auditor' Report on the review of the parent company and consolidated quarterly information of Movida Participações S.A. for the period ended March 31, 2024, issued on this date.

São Paulo, May 08, 2024.

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**Gustavo Henrique Paganoto Moscatelli**

Chief Executive Officer and Investor Relations Officer

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**Pedro Roque de Pinho de Almeida**

Chief Financial and Administrative Officer

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**João Paulo de Oliveira Lima**

Chief Controlling Officer  
Accountant - CRC SP259650/O-3