



ALMEIDA JUNIOR SHOPPING CENTERS S.A.

Publicly Traded Company

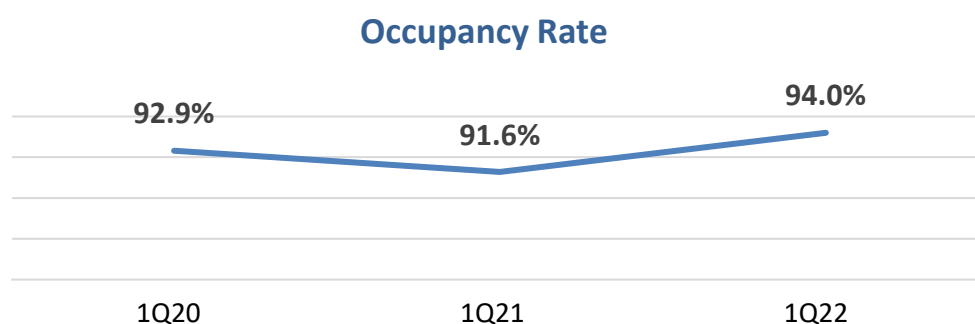
NOTICE TO THE MARKET

Preliminary Operational Performance – Same Store Sales (“SSS”) and Same Store Rents (“SSR”) have a significant growth of, respectively, 34.7% and 31.2% in the first quarter of 2022 when compared to the same period in 2021

ALMEIDA JUNIOR SHOPPING CENTERS S.A. discloses the operational forecast¹ of the main operational metrics of its portfolio in the first quarter of 2022 (“1Q22”), displaying a significant increase in all six shopping malls of the Almeida Junior group.

Indicator	1Q22
Same Store Sales (“SSS”)	34.7 %
Same Area Sales (“SAS”)	36.5 %
Same Store Rent (“SSR”)	31.2 %
Same Area Rent (“SAR”)	31.3 %

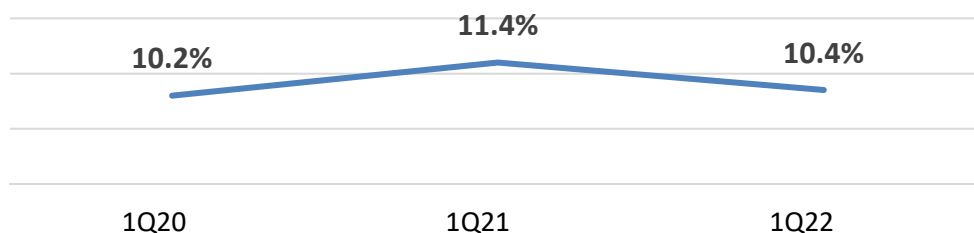
The Almeida Junior shopping malls portfolio has shown resiliency and ended 1Q22 with an occupancy rate of 94.0%, 240 bps higher than the 1Q21 rate and with a higher tenant mix quality compared to previous periods, with larger share of national and international retailer’ brands.



Even with the inflation and rent readjustments, the Almeida Junior shopping mall portfolio has shown resiliency and has an adequate occupancy cost for retailers, ending 1Q22 at 10.4%. This indicator is directly driven by the increased flow of qualified consumers, with subsequent growth in sales for our retailers and by the constant search for efficient condominium management processes.

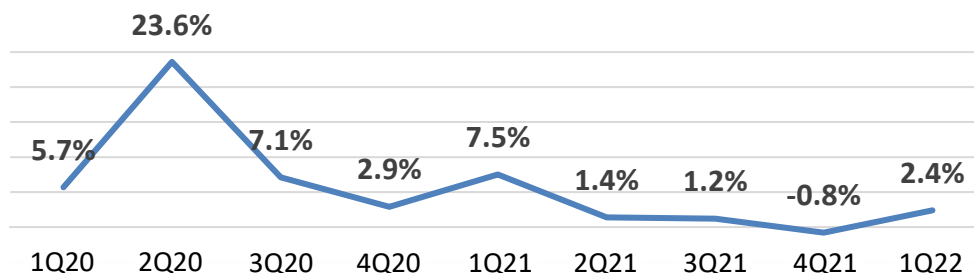
¹ The data presented are preliminary, subject to change.

Occupancy Costs



Even with a double rent charge in January, which historically negatively affects the Late Payment rate in the first quarter, the indicator has ended 1Q22 at 2.4%, the lowest rate for a first quarter in the past years. This performance is a result of an active work of promoting a qualified traffic in the shopping malls, of prospecting and qualifying the tenant mix, which results in an increase in retailer sales. All of this has been consistently contributing to maintaining the Almeida Junior default level among the industry's lowest.

Late Payment Rate



We have a significantly positive sentiment towards the continuity of sales increase for the following quarters, which are boosted by the continuous qualification of the tenant mix, the return of events in malls and the reopening of cinemas, traditional attractors of qualified flow for the units.

Jaimes Almeida Junior
CEO