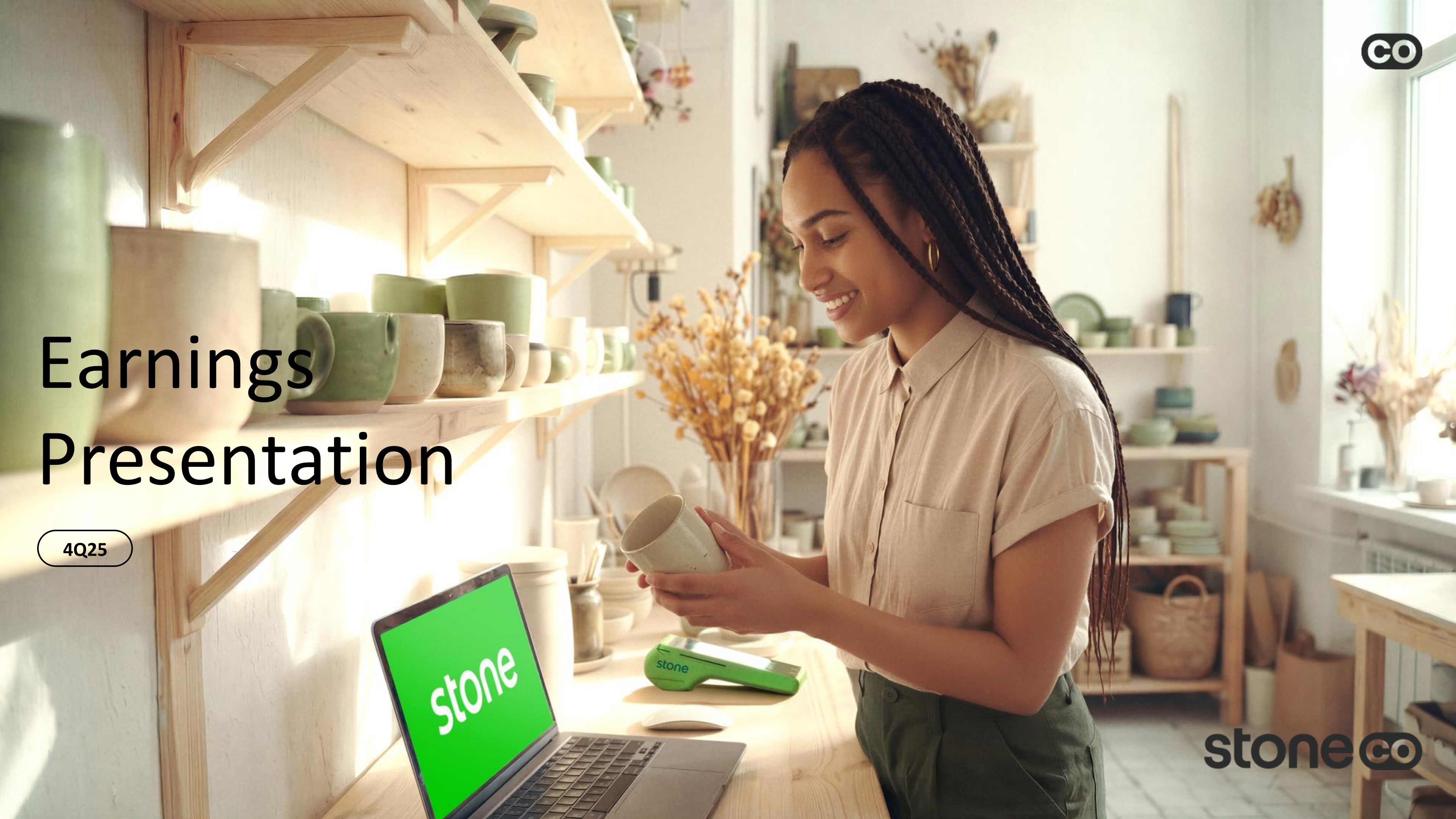
Earnings Presentation

4Q25



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Disclaimer

Forward-Looking Statements

This document contains "forward-looking statements" within the meaning of the Safe Harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995.

All statements other than statements of historical fact may be deemed forward-looking, including, but not limited to, statements regarding our intent, belief, current expectations, plans, strategies, prospects, and growth estimates. These forward-looking statements may include information about possible or assumed future results of our business, financial condition, results of operations, liquidity, strategies, growth, our expectations towards our software assets and our ability to manage them efficiently, plans and objectives. Such statements are based on our current expectations, estimates, and assumptions about future events and can be identified by words such as “believe”, “may”, “will”, “aim”, “estimate”, “continue”, “anticipate”, “intend”, “expect”, “forecast”, “plan”, “predict”, “project”, “potential”, “aspiration”, “objectives”, “should”, “purpose”, “belief” and similar expressions, although not all forward-looking statements contain these words.

Forward-looking statements involve known and unknown risks and uncertainties, many of which are beyond our control, that could cause our actual results, performance, or achievements to differ materially from those expressed or implied in these statements. You are cautioned not to place undue reliance on these statements, as reported results should not be considered an indication of future performance. The factors and risks that could cause material differences are detailed in our reports filed with the Securities and Exchange Commission ("SEC"), including the sections entitled "Risk Factors" and "Forward-Looking Statements" in our annual report on Form 20-F.

Forward-looking statements speak only as of the date they are made and we undertake no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, the occurrence of unanticipated events or otherwise, except as required by law.

Non-IFRS Financial Measures

This document includes certain non-IFRS financial measures that supplement the financial measures presented in accordance with International Financial Reporting Standards (IFRS). These non-IFRS measures are used by our management to assess operational performance, generate future operating plans, and make strategic decisions. We believe they provide useful information to investors and others in understanding and evaluating our operating results in the same manner as our management.

It is important to note that these non-IFRS measures have significant limitations as financial measures, should be considered supplementary in nature, and are not a substitute for, nor superior to, financial information prepared in accordance with IFRS. Furthermore, they may differ from similarly titled measures used by other companies. For a complete reconciliation of our non-IFRS financial measures to their most comparable IFRS measures and their detailed definitions, please refer to the tables and glossary provided in the Appendix of this document and in our Earnings Release.

Other Information

Certain market and industry information used in this document was obtained from internal estimates and studies, as well as market research and publicly available information. While we believe such data to be reliable, we do not guarantee its accuracy or completeness. Internal estimates and studies have not been independently verified. The trademarks included are the property of their respective owners. This document is provided for informational purposes only and does not constitute, nor should it be construed as, legal, tax, or investment advice.

Presenters

Pedro Zinner
Former CEO

Mateus Scherer
Incoming CEO

Diego Salgado
CFO & IRO

2025 Guidance

EFFICIENCY | MONETIZATION | GROWTH

	2025 Guidance	Δ% y/y	2025 Results		Δ% y/y
Adj Gross Profit [1,2] (R$bn)	> 6.375	+14.5%	6.319	*IMPACTED BY R$60MN DUE TO BUYBACKS DURING 2H25*	+13.5%
Adj Basic EPS [2] (R$/share)	> 9.6	+32%	9.71		+34%
Basic shares for Adj Basic EPS [3] (mn on a weighted average basis)	271.116		266.860		

CAPITAL ALLOCATION

R$3.0bn returned to shareholders via buyback

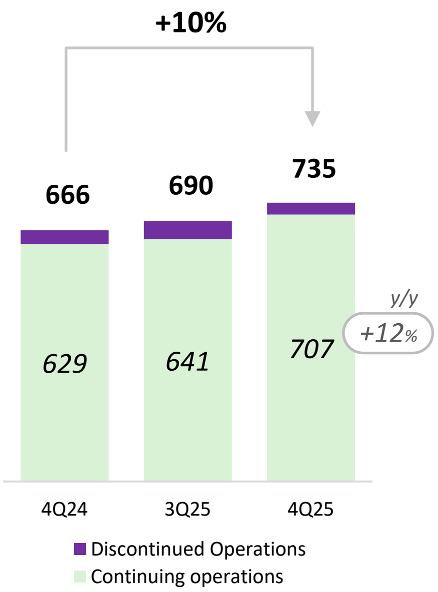
15% distribution yield in 2025 [4]

Note 1. Total Revenue and Income (-) Cost of Services (-) Financial expenses, net. Considerers continuing operations only. **Note 2.** 2025 Guidance reflects share buybacks until the end of June/25 with 271.1mn basic shares on a weighted average basis. Incorporates both continuing and discontinued operations. **Note 3.** The monthly execution of our share buyback programs is available in the Buyback section of our IR website. **Note 4.** Distribution yield calculated as the market capitalization on December 31st, 2025 divided by the total value of repurchased shares in 2025, in USD.

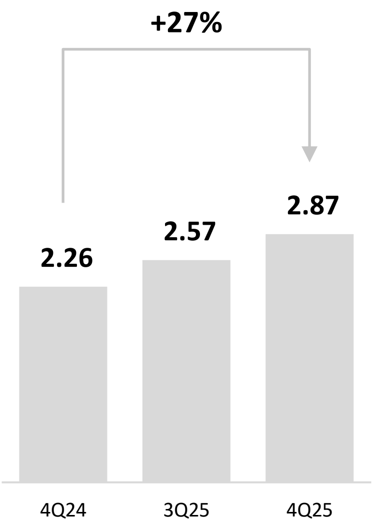
Consistent profitability with stronger ROE momentum

Consolidated operations [1]

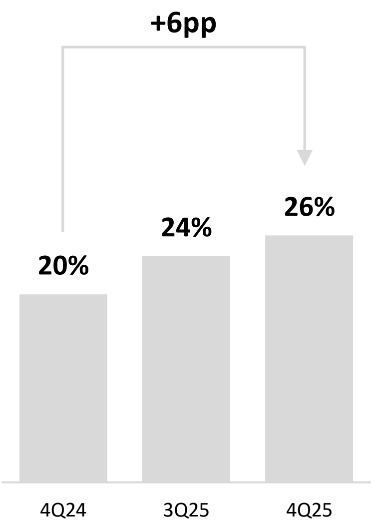
Adj Net Income
R$mn



Adj Basic EPS
R$/share



ROE [2]
%

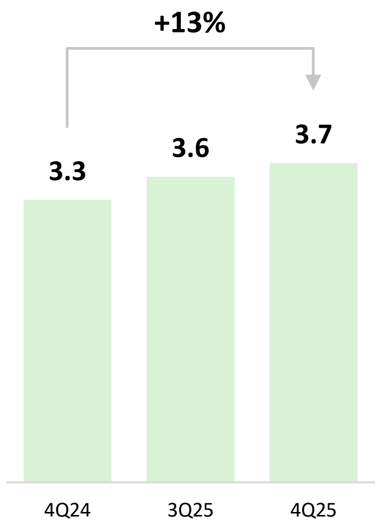


Note 1. "Consolidated operations" refer to the aggregate of (i) "Continuing operations" from both Financial Services and Software, and (ii) "Discontinued Operations". Figures for 4Q24 have been adjusted accordingly for comparability purposes. **Note 2.** ROE is calculated as the quarter's annualized Adjusted Net Income from continuing operations divided by the average of shareholders' equity, based on the current and the previous quarter.

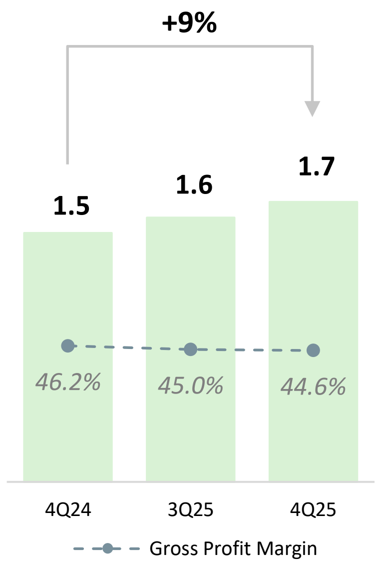
Consistent execution of our business strategy

Continuing operations [1]

Total Revenue and Income
R$bn



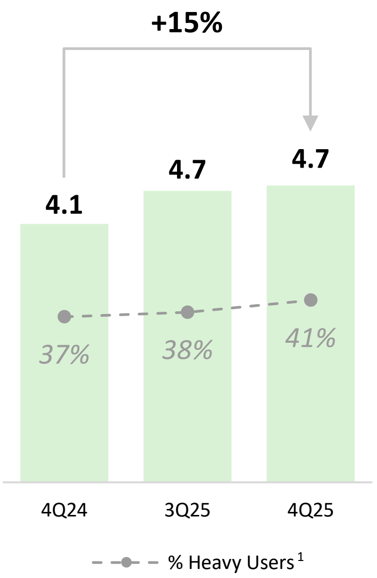
Adj Gross Profit
R$bn



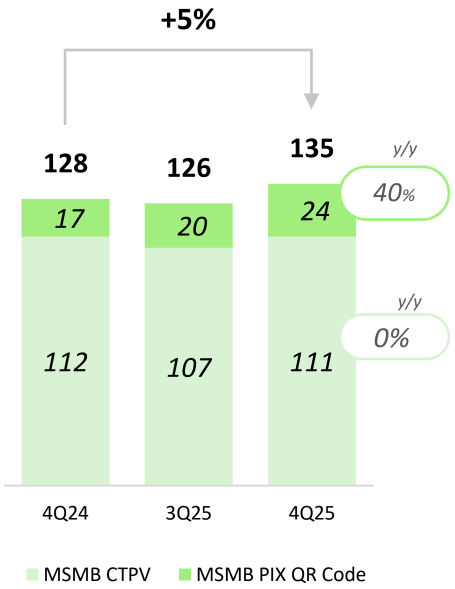
Note 1. Continuing operations refer to our Financial Services segment and to certain software assets that were not included in the scope of the software divestments announced in the July 22, 2025 6-K filing, titled "StoneCo Announces Divestment of Software Assets".

MSMB payment client base expansion with higher engagement

MSMB Payments Client Base
'000



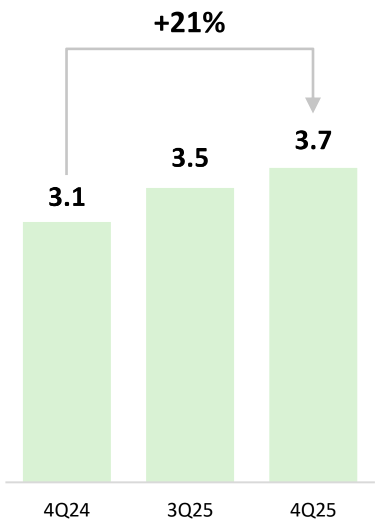
MSMB TPV
R$bn



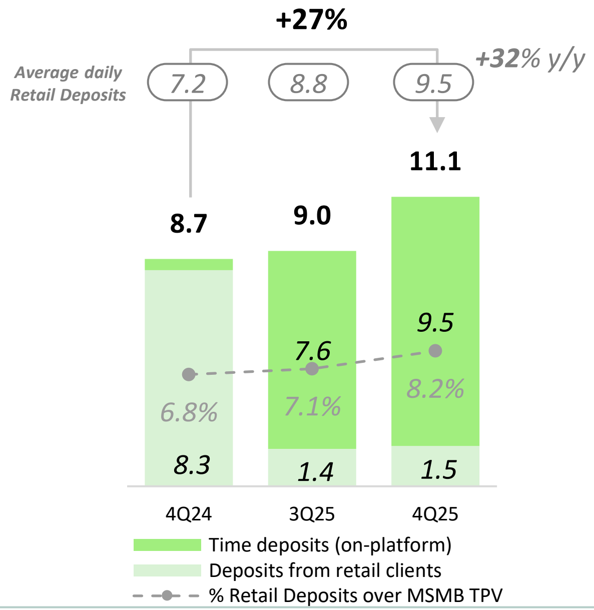
Note 1. Heavy users are clients that use more than three different products from our payments, banking or credit solutions.

Sustained client base expansion and growth in retail deposits

Banking Active Clients
mn



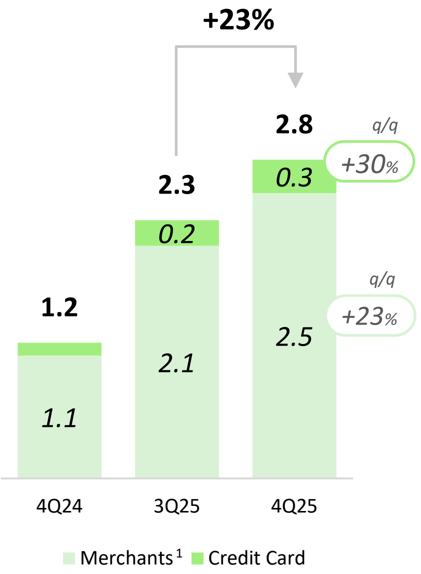
Retail Deposits [1]
R$bn



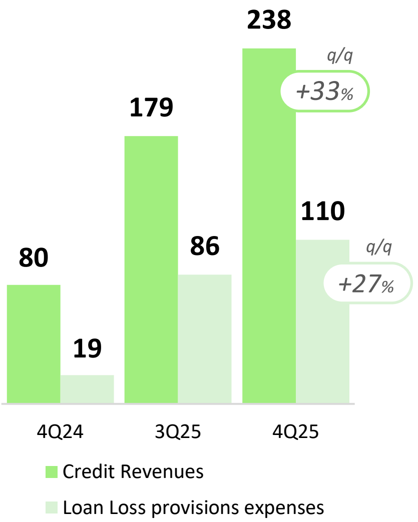
Note 1. Retail Deposits represent the sum of (i) deposits from retail clients, and (ii) on-platform time deposits at the end of each period. More information can be found in Note 6.8.1 of the Financial Statements.

Credit portfolio expansion with disciplined asset quality

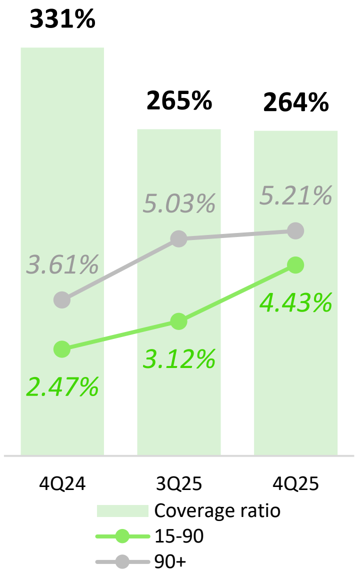
Credit Portfolio
R$bn



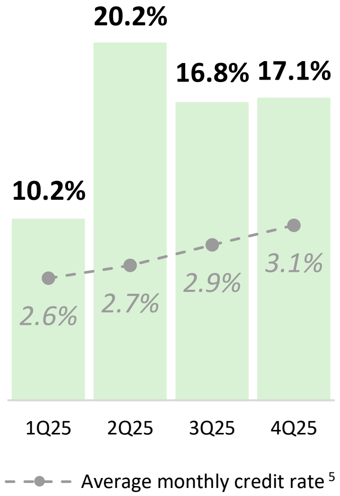
Revenues and Provisions
R$mn



NPL[2] and Coverage Ratio[3]
%



Cost of Risk[4]
%



Note 1. Consists of the sum of (i) working capital, and (ii) revolving credit. **Note 2.** Non-Performing Loans (NPL) is the total outstanding of merchant and credit card contracts, measured from the moment a client fails to pay at least one installment within the specified timeframe. More information can be found in Note 6.6.1 of the Financial Statements. **Note 3.** Coverage ratio consists of the accumulated loan loss provision expenses of merchant and credit cards over NPL over 90 days. **Note 4.** Annualized provision for expected credit losses of merchant and credit cards, divided by the average credit portfolio between the current and the previous quarter. **Note 5.** Defined as quarterly credit revenues converted to a monthly figure, divided by the average credit portfolio between the current and the previous quarter.

Adjusted Costs & Expenses

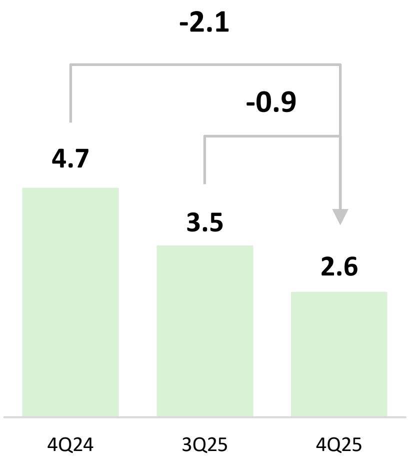
Continuing operations

R$mn	4Q25	3Q25	4Q24	Δ% y/y	Δ% q/q	Comments on y/y highlights as a % of Total Revenue and Income
Total Revenue and Income	3,725.3	3,566.8	3,295.7	13.0%	4.4%	
Cost of services	(911.5)	(817.8)	(743.1)	22.7%	11.5%	Increased 200bps as a result of higher provisions for credit losses
% of Total Revenue and Income	(24.5%)	(22.9%)	(22.5%)	(200) bps	(160) bps	
Financial expenses, net	(1,151.5)	(1,144.1)	(1,029.6)	11.8%	0.6%	Improved 30bps driven by lower average funding costs due to the use of client deposits in our operation despite a higher average CDI rate
% of Total Revenue and Income	(30.9%)	(32.1%)	(31.2%)	30 bps	120 bps	
Administrative expenses	(243.9)	(223.5)	(217.5)	12.1%	9.1%	Decreased 10bps due to operating leverage in support functions
% of Total Revenue and Income	(6.5%)	(6.3%)	(6.6%)	10 bps	(20) bps	
Selling expenses	(562.2)	(527.2)	(485.8)	15.7%	6.7%	Expanded 40bps due to higher investments in marketing, mostly driven by more evenly distributed marketing expenses throughout 2025
% of Total Revenue and Income	(15.1%)	(14.8%)	(14.7%)	(40) bps	(30) bps	
Other income (expenses), net	(66.7)	(95.6)	(91.0)	-26.7%	-30.3%	Reduced 100bps attributed to lower share-based compensation expenses
% of Total Revenue and Income	(1.8%)	(2.7%)	(2.8%)	100 bps	90 bps	
Effective tax rate (ETR)	10.3%	15.3%	13.7%	340 bps	500 bps	Decreased 340bps mainly due to higher benefits from Lei do Bem

Adj Net Cash levels broadly stable excluding R$1.3bn in share buybacks

Consolidated operations

Adj Net Cash Position
R$bn



		4Q24	3Q25	4Q25
Share buyback	*#mn*	*10.9*	*5.6*	*13.9*
	R$mn	*608*	*465*	*1,293*

Comments on q/q evolution

- ✓ +R$1,007mn of net income plus non-cash expenses [1]
- ✓ -R$1,281mn from share buyback
- ✓ -R$387mn from our credit portfolio, net of provision expenses and interest
- ✓ -R$308mn of capex
- ✓ +R$38mn from other effects

Note 1. Depreciation and amortization, share-based payments, allowance for expected credit losses, loss on disposal of property, equipment and intangible assets, and loss (gain) on sale of subsidiary.

Capital management: ordinary capital distribution

Our capital allocation framework defines that, before returning capital to shareholders, we will prioritize a **strong liquidity position,** ensuring **funding maturities significantly longer than our assets**. The excess capital on a certain year is given by the most restrictive hurdle.

	Hurdles	Frame 2025	Frame 2026	2025 Excess Capital
1	Managerial Total Capital Ratio	Minimum 20%	***UPDATED*** Minimum 17% *Enhanced methodology to ensure closer alignment with Central Bank of Brazil (Bacen) standards* [1]	**>R$2.0bn** *to be fully returned to shareholders through buybacks over the course of 2026*
2	Credit ratings	Maintain our current global ratings	Maintain our current global ratings	
3	Adjusted Net Cash Position	Commitment to maintain a positive net cash position	Commitment to maintain a positive net cash position	

We expect to return this excess capital to shareholders over time, when value accretive growth opportunities are not immediately available

Note 1. Following a methodological review, the hurdle 1 now incorporates Deferred Tax Assets (DTA).

Capital management: extraordinary distribution

Final Approval

CADE[1] approval of the Linx sale with no restrictions on February 20th, 2026

Closing

Total cash proceeds received from TOTVS on February 27th, 2026

Distribution

~R$3.080bn[2]

To be fully returned to shareholders over the course of 2026

Distribution mechanisms to be defined in April

Note 1. Brazilian Administrative Council for Economic Defense (CADE). **Note 2.** Final amount to be adjusted by RSUs/ PSUs compensation plans in case of distribution through dividends.

2026-2027 Guidance

Continuing operations

	2026 Guidance	UPDATED 2027 Guidance
Adj Gross Profit [1] (R$bn)	**6.6 – 7.0**	**7.2 – 8.3**
Adj Basic EPS (R$/share)	**10.8 – 11.4**	**11.8 – 13.4**
Effective tax rate (ETR)	Mid-teens	Mid-teens
Basic shares for Adj Basic EPS	Including the impact of ordinary distributions	No impact from distributions

Note 1. Adjusted Gross Profit is calculated as Total Revenue and Income (-) Cost of Services (-) Financial expenses, net.

Q&A

Appendix

stone co

Summary of Adjustment Statement of Profit and Loss

Continuing operations

ADJUSTED STATEMENT OF PROFIT AND LOSS FROM CONTINUING OPERATIONS												
R$mn	**4Q25**	**% Rev**	**4Q24**	**% Rev**	**Δ% y/y**	**3Q25**	**% Rev**	**Δ% q/q**	**2025**	**2024**	**% Rev**	**Δ% y/y**
Net revenue from transaction activities and other services	548.2	14.7%	805.9	24.5%	(32.0%)	626.0	17.5%	(12.4%)	2,493.1	3,128.9	26.0%	(20.3%)
Net revenue from subscription services and equipment rental	230.4	6.2%	188.7	5.7%	22.1%	224.1	6.3%	2.8%	889.3	746.2	6.2%	19.2%
Financial income	2,761.0	74.1%	2,189.6	66.4%	26.1%	2,544.0	71.3%	8.5%	10,017.3	7,676.2	63.7%	30.5%
Other financial income	185.7	5.0%	111.5	3.4%	66.5%	172.7	4.8%	7.5%	754.1	498.3	4.1%	51.3%
Total revenue and income	**3,725.3**	**100.0%**	**3,295.7**	**100.0%**	**13.0%**	**3,566.8**	**100.0%**	**4.4%**	**14,153.8**	**12,049.6**	**100.0%**	**17.5%**
Cost of services [1]	(911.5)	(24.5%)	(743.1)	(22.5%)	22.7%	(817.8)	(22.9%)	11.5%	(3,365.4)	(2,832.5)	(23.5%)	18.8%
Cost of services ex. Provision expenses for expected credit losses	*(801.8)*	*(21.5%)*	*(716.5)*	*(21.7%)*	*10.8%*	*(731.4)*	*(20.5%)*	*9.6%*	*(3,053.1)*	*(2,742.7)*	*(22.8%)*	*11.3%*
Provision expenses for expected credit losses	*(109.7)*	*(2.9%)*	*(26.6)*	*(0.8%)*	*469.7%*	*(86.4)*	*(2.4%)*	*27.0%*	*(312.3)*	*(89.8)*	*(0.7%)*	*247.9%*
Financial expenses. net	(1,151.5)	(30.9%)	(1,029.6)	(31.2%)	11.8%	(1,144.1)	(32.1%)	0.6%	(4,469.0)	(3,650.9)	(30.3%)	22.4%
Adjusted gross profit	**1,662.4**	**44.6%**	**1,523.0**	**46.2%**	**9.1%**	**1,604.9**	**45.0%**	**3.6%**	**6,319.4**	**5,566.3**	**46.2%**	**13.5%**
Administrative expenses	(243.9)	(6.5%)	(217.5)	(6.6%)	12.1%	(223.5)	(6.3%)	9.1%	(879.8)	(805.0)	(6.7%)	9.3%
Selling expenses	(562.2)	(15.1%)	(485.8)	(14.7%)	15.7%	(527.2)	(14.8%)	6.7%	(2,147.8)	(1,840.0)	(15.3%)	16.7%
Other operating income (expense), net	(66.7)	(1.8%)	(91.0)	(2.8%)	(26.7%)	(95.6)	(2.7%)	(30.3%)	(386.2)	(338.1)	(2.8%)	14.2%
Gain (loss) on investment in associates	(1.1)	(0.0%)	0.1	0.0%	n.m.	(1.2)	(0.0%)	(5.5%)	(2.5)	0.4	0.0%	n.m.
Adjusted profit before income taxes (Adjusted EBT)	**788.5**	**21.2%**	**728.8**	**22.1%**	**8.2%**	**757.4**	**21.2%**	**4.1%**	**2,903.2**	**2,583.6**	**21.4%**	**12.4%**
Income tax and social contribution	(81.6)	(2.2%)	(99.7)	(3.0%)	(18.2%)	(115.9)	(3.3%)	(29.6%)	(426.0)	(475.4)	(3.9%)	(10.4%)
Adjusted net income for the period	**706.9**	**19.0%**	**629.0**	**19.1%**	**12.4%**	**641.5**	**18.0%**	**10.2%**	**2,477.2**	**2,108.2**	**17.5%**	**17.5%**

Note 1. Starting from 4Q24, write-offs are recognized under Cost of Services.

P&L Adjustments (Non-IFRS)

Continuing operations

Statement of Profit & Loss from Continuing Operations (R$mn)	4Q25 Adjusted	Adjustments	Rationale	4Q25 IFRS	3Q25 IFRS	Δ q/q%	4Q24 IFRS	Δ y/y%
Total revenue and income	**3,725.3**	**-**	-	**3,725.3**	**3,566.8**	**4.4%**	**3,295.7**	**13.0%**
Cost of services	(911.5)	-	-	(911.5)	(817.8)	11.5%	(743.1)	22.7%
Financial expenses, net	(1,151.5)	(1.9)	R$1.3mn of financial expenses from fair value adjustments on acquisitions; and R$0.5mn from earn-out interests on business combinations.	(1,153.4)	(1,147.1)	0.5%	(1,031.7)	11.8%
Gross Profit	**1,662.4**	**(1.9)**	-	**1,660.5**	**1,601.9**	**3.7%**	**1,521.0**	**9.2%**
Administrative expenses	(243.9)	(11.2)	PPA (Purchase Price Allocation) amortization of acquired software companies.	(255.1)	(233.7)	9.1%	(227.6)	12.1%
Selling expenses	(562.2)	-	-	(562.2)	(527.2)	6.7%	(485.8)	15.7%
Other income (expenses), net	(66.7)	(49.2)	R$48.5mn from class action related settlement; and R$0.7mn from miscellaneous items.	(115.9)	(95.6)	21.2%	(98.4)	17.7%
Gain (loss) on investment in associates	(1.1)	-	-	(1.1)	(1.2)	(5.4%)	0.1	n.m.
Profit before income taxes	**788.5**	**(62.3)**	-	**726.2**	**744.3**	**(2.4%)**	**709.2**	**2.4%**
Income tax and social contribution	(81.6)	2.8	Taxes related to the adjusted items.	(78.8)	(113.5)	(30.6%)	(94.2)	(16.3%)
Net Income - Continuing Operations	**706.9**	**(59.5)**	-	**647.4**	**630.8**	**2.6%**	**615.1**	**5.3%**
Net income - Discontinued Operations	27.8	(171.0)	R$158.0mn from Impairment expenses; and R$13.0mn from other items.	(143.2)	84.5	n.m	(3,536.9)	(96.0%)
Net income - Continuing + Discontinued Operations	**734.7**	**(230.5)**	-	**504.2**	**715.3**	**(29.5%)**	**(2,921.8)**	**n.m**

Adjusted Net Income Reconciliation

Continuing operations

ADJUSTED NET INCOME RECONCILIATION FROM CONTINUING OPERATIONS								
Net Income Bridge (R$mn)	**4Q25**	**3Q25**	**4Q24**	**Δ% y/y**	**Δ% q/q**	**2025**	**2024**	**Δ% y/y**
Net income	**647.4**	**630.8**	**615.1**	**5.3%**	**2.6%**	**2,377.1**	**2,020.6**	**17.6%**
Amortization of fair value adjustment [1]	12.5	11.6	10.9	14.7%	8.4%	46.7	34.1	36.9%
Other expenses [2]	49.7	1.6	8.6	478.3%	3042.6%	66.8	63.9	4.4%
Tax effect on adjustments	(2.8)	(2.4)	(5.6)	(49.9%)	14.0%	(13.3)	(10.4)	27.1%
Adjusted net income	**706.9**	**641.5**	**629.0**	**12.4%**	**10.2%**	**2,477.2**	**2,108.2**	**17.5%**

Note 1. Related to acquisitions. Consists of expenses resulting from the changes of the fair value adjustments as a result of the application of the acquisition method. **Note 2.** Consists of the fair value adjustment related to associates call option, earn-out interests related to acquisitions, loss of control of subsidiary, divestment of assets and remeasurement of previously held equity in associates.

Adjusted EPS (Non-IFRS)

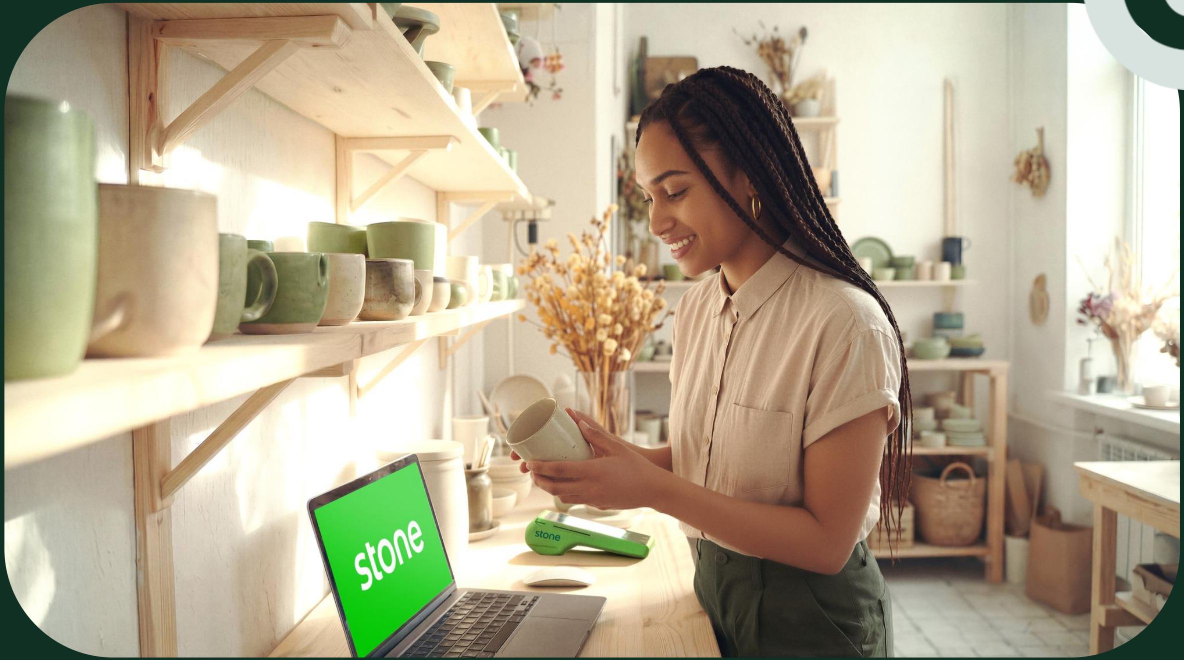
Consolidated operations

	ADJUSTED EPS							
	4Q25	3Q25	4Q24	Δ% y/y	Δ% q/q	2025	2024	Δ% y/y
Adjusted net income – Continuing Operations (R$mn)	706.9	641.5	629.0	12.4%	10.2%	2,477.2	2,108.2	17.5%
Adjusted net income – Discontinued Operations (R$mn)	27.8	48.4	36.6	(24.2%)	(42.7%)	132.7	91.9	44.4%
Adjusted net income – Consolidated Operations (R$mn)	**734.7**	**689.9**	**665.6**	**10.4%**	**6.5%**	**2,609.9**	**2,200.0**	**18.6%**
Weighted Average Basic Number of Shares (mn of shares)	254.6	264.8	293.1	(13.2%)	(3.9%)	266.9	301.7	(11.5%)
Weighted Average Diluted Number of Shares (mn of shares)	261.8	272.0	299.6	(12.6%)	(3.7%)	273.5	308.5	(11.3%)
Adjusted Basic EPS – Continuing Operations (R$/share) [1]	2.76	2.39	2.14	28.8%	15.4%	9.22	6.97	32.2%
Adjusted Basic EPS – Discontinued Operations (R$/share) [1]	0.11	0.18	0.12	(9.8%)	(39.9%)	0.49	0.29	66.6%
Adjusted Basic EPS – Consolidated Operations (R$/share) [1]	**2.87**	**2.57**	**2.26**	**26.8%**	**11.5%**	**9.71**	**7.27**	**33.6%**

Note 1. Calculated as Adjusted Net income attributable to owners of the parent (Adjusted Net Income reduced by Adjusted Net Income attributable to Non-Controlling interest) divided by basic number of shares.

Glossary of Terms

- “Active Payments Client Base”: refers to MSMBs and Large Accounts. Considers clients that have transacted at least once over the preceding 90 days, except for Ton active clients which consider clients that have transacted once in the preceding 12 months. As from 3Q22, does not consider clients that use only TapTon.
- “Adjusted Net Cash”: is a non-IFRS financial metric and consists of the following items: (i) Adjusted Cash: Cash and cash equivalents, Short-term investments, Accounts receivable from card issuers, Financial assets from banking solution and Derivative financial instrument; minus (ii) Adjusted Debt: Retail deposits, Accounts payable to clients, Institutional deposits and marketable debt securities, Other debt instruments and Derivative financial instrument.
- “Banking”: refers to our digital banking solution.
- “Banking Active Clients”: clients who have transacted at least R$1 in the past 30 days.
- “Consolidated Credit Metrics”: refer to metrics for credit cards and merchants, the latter including the sum of working capital and revolving credit.
- "Continuing Operations”: refer to our financial services solutions to clients and to certain software assets that were not included in the scope of the software divestments announced in the July 22, 2025 6-K filing, titled "StoneCo Announces Divestment of Software Assets".
- “Credit Portfolio”: is gross of provisions for losses, but net of amortizations. Note: the amount recorded in the balance sheet is already net of provisions.
- “CTPV”: means Card Total Payment Volume and refers only to transactions settled through cards. Does not include PIX QR Code volumes.
- "Discontinued Operations”: refer to the software assets included in the scope of the software divestments announced in the July 22, 2025 6-K filing, titled "StoneCo Announces Divestment of Software Assets.
- “MSMB segment”: refer to SMBs – small and medium business (online and offline) – and micro-merchants, from our Stone, Pagar.me and Ton products. Considers clients that have transacted at least once over the preceding 90 days, except for Ton active clients which consider clients that have transacted once in the preceding 12 months. As from 3Q22, does not consider clients that use only TapTon.
- ”Merchants solution (credit)”: consists of the sum of (i) working capital and (ii) revolving credit.
- “PIX QR Code”: includes the volume of PIX QR Code transactions from dynamic POS QR Code and static QR Code from MSMB and Large Accounts merchants, unless otherwise noted.
- “Revenue”: refers to Total Revenue and Income net of taxes, which includes interchange fees retained by card issuers and assessment fees paid to payment schemes.
- “Retail Deposits”: includes deposits from retail clients and on platform time deposits from banking customers, including MSMB and Large Account clients.
- “TPV”: Total Payment Volume. Reported TPV figures consider all card volumes settled by StoneCo, including PIX QR Code transactions from dynamic POS QR Code and static QR Code from MSMB and Large Accounts merchants, unless otherwise noted.



Thank you

Investor Relations
investors@stone.co