



EARNINGS RELEASE

1Q 2024

CONFERENCE CALL | May 10th, 2023 | 11:00 BRT | 10:00 NYC | 15:00 London

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Highlights



10,226

Rental Fleet

R\$ 2.7 billion

Fleet Value of
Acquisition

R\$ 98.1mn

CAPEX in 1Q24

+ R\$ 304mn

Committed CAPEX

R\$ 430.1mn

Gross Revenues
in 1Q24
+ 34.9%
vs. 1Q23

R\$ 404,8mn

Gross Rental
Revenues in 1Q24
+ 42.9%
vs. 1Q23

R\$ 178.2mn

EBITDA in 1Q24
+ 31.6%
vs. 1Q23

R\$ 173.3mn

Rental EBITDA
in 1Q24
+ 44.6%
vs. 1Q23

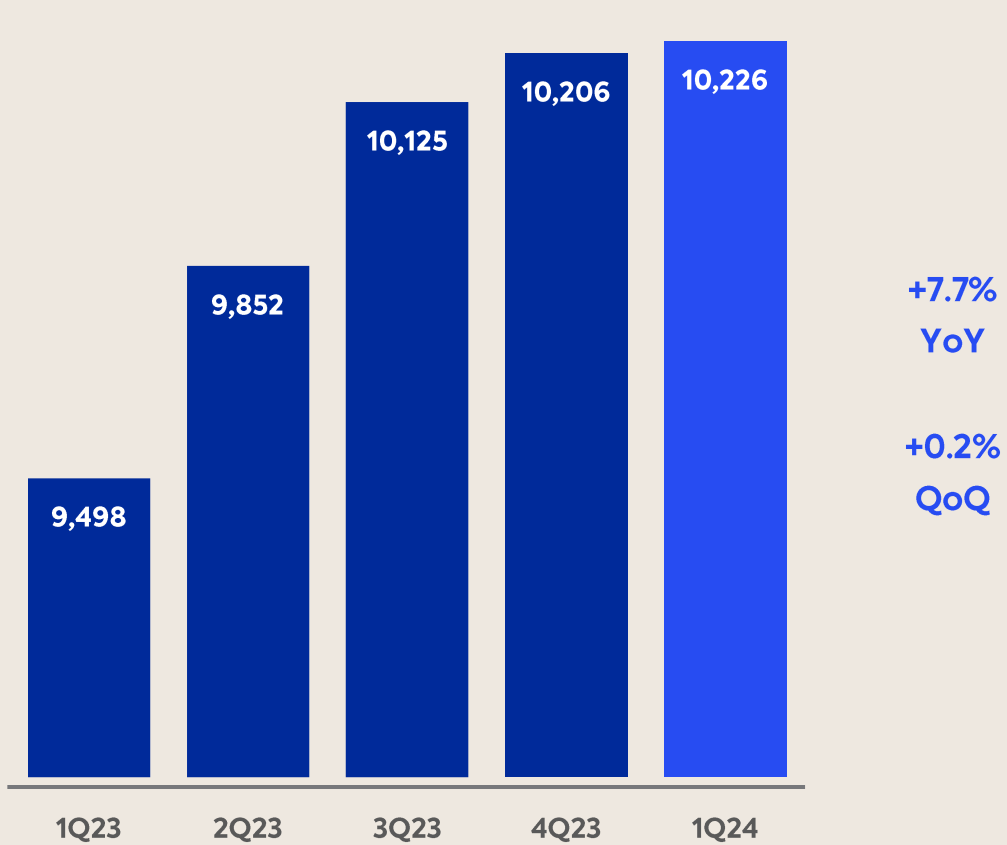
R\$ 53.1mn

Net Income
in 1Q24

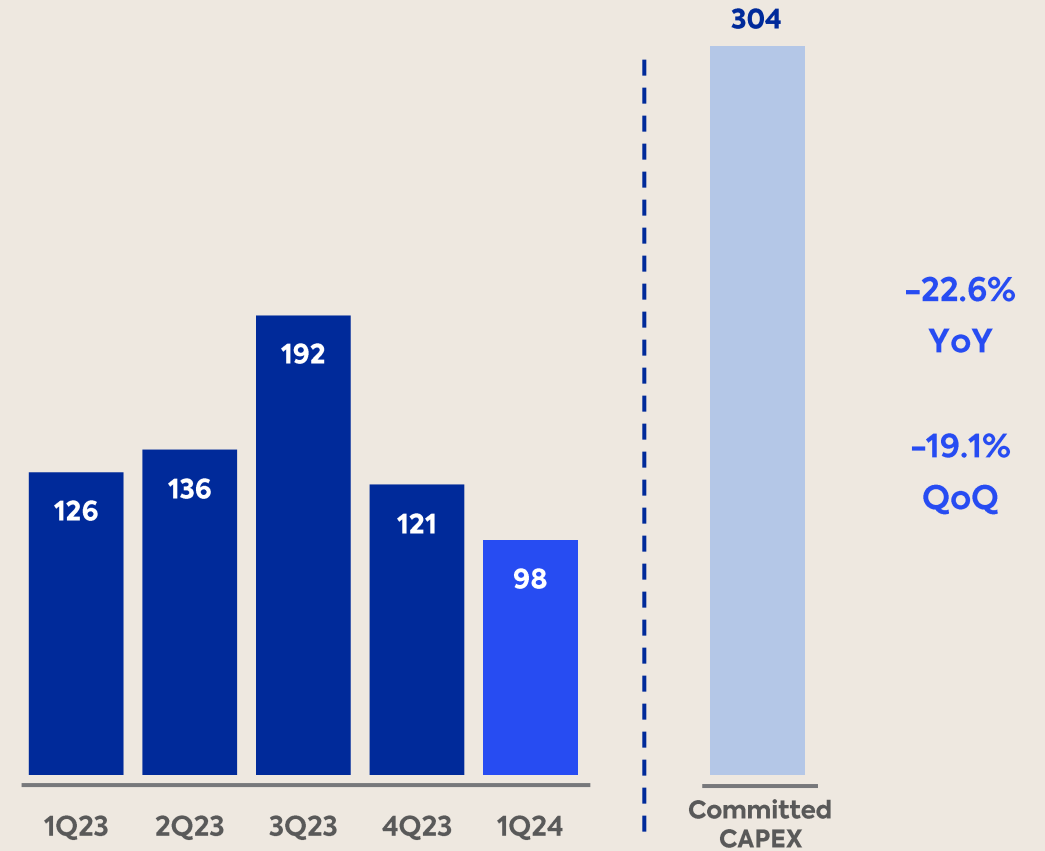
+ 102.6%
vs. 1Q23

Rental Fleet and Investments

Rental Fleet (# equipment)



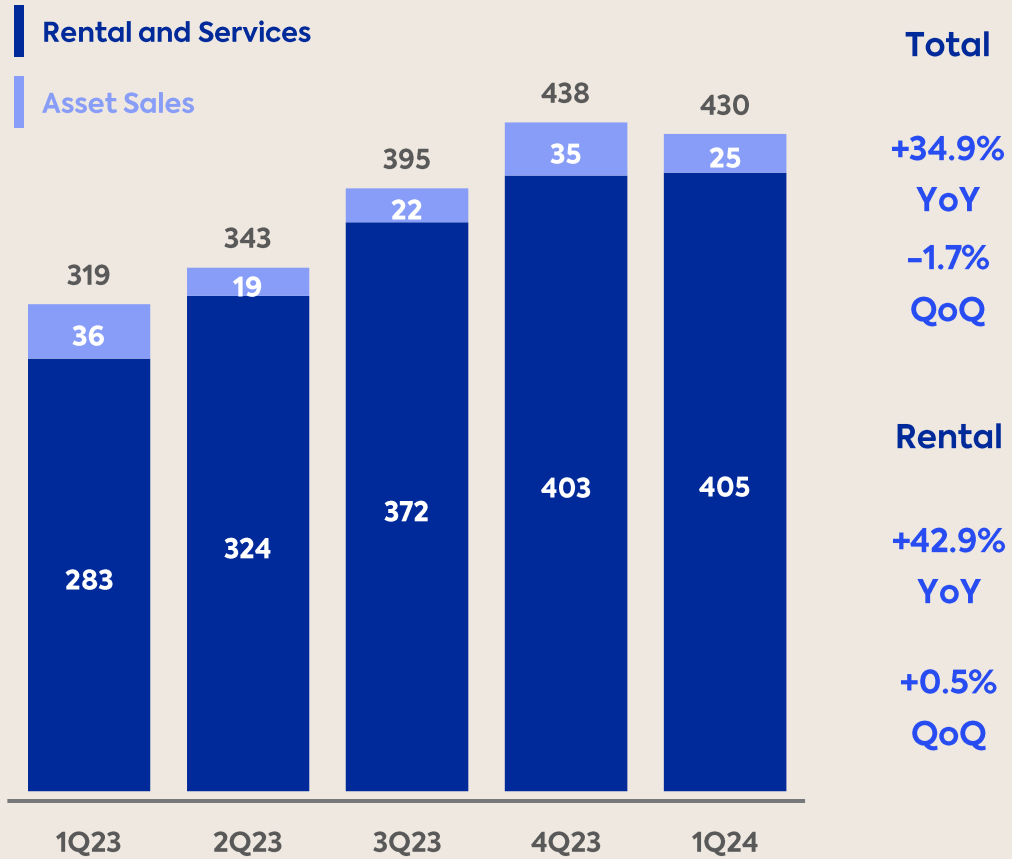
CAPEX (R\$ million)



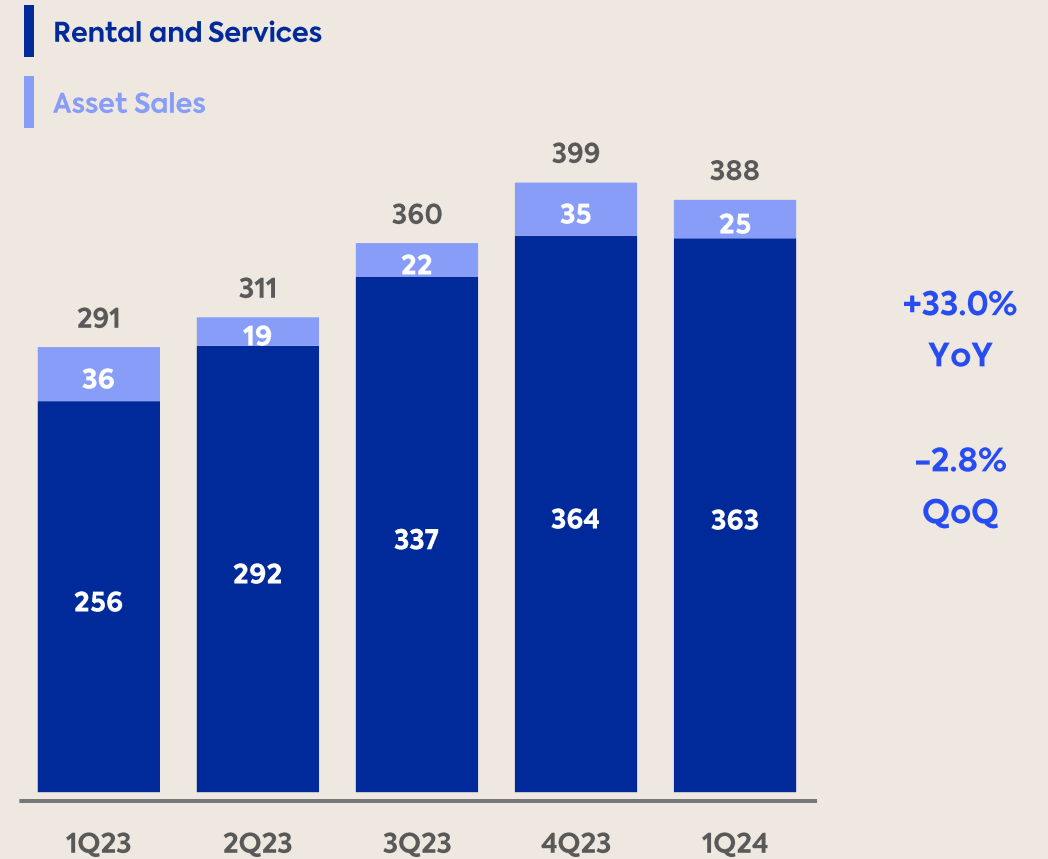
Revenues



Gross Revenues (R\$ million)



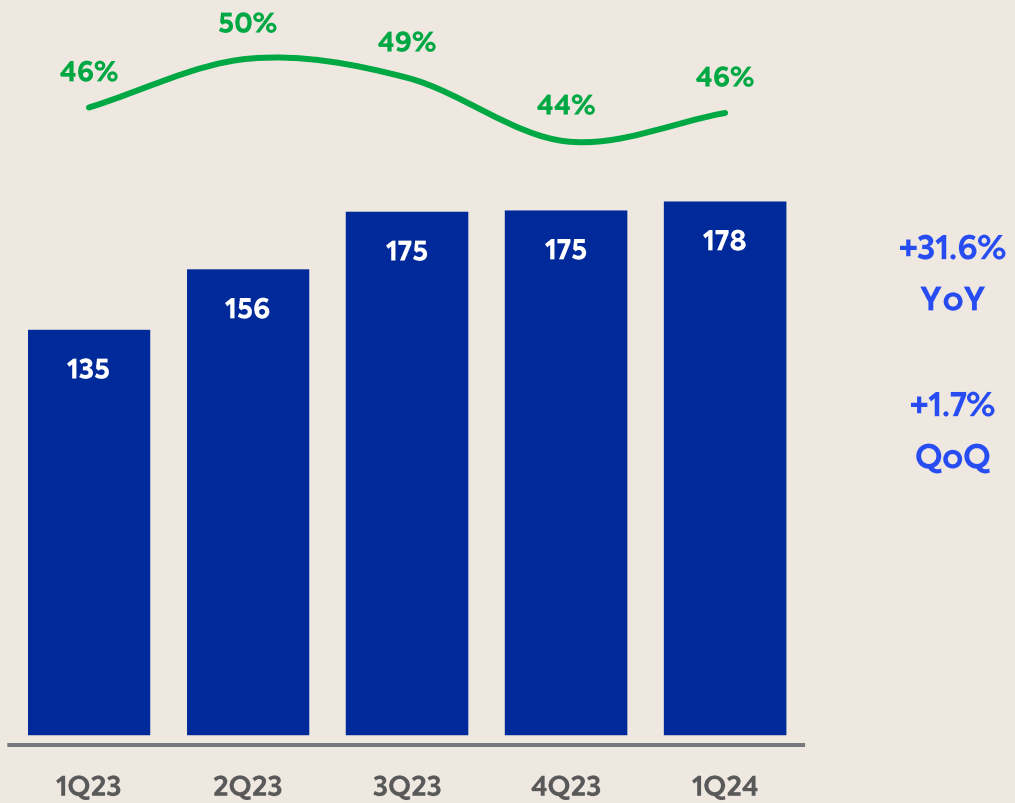
Net Revenues (R\$ million)



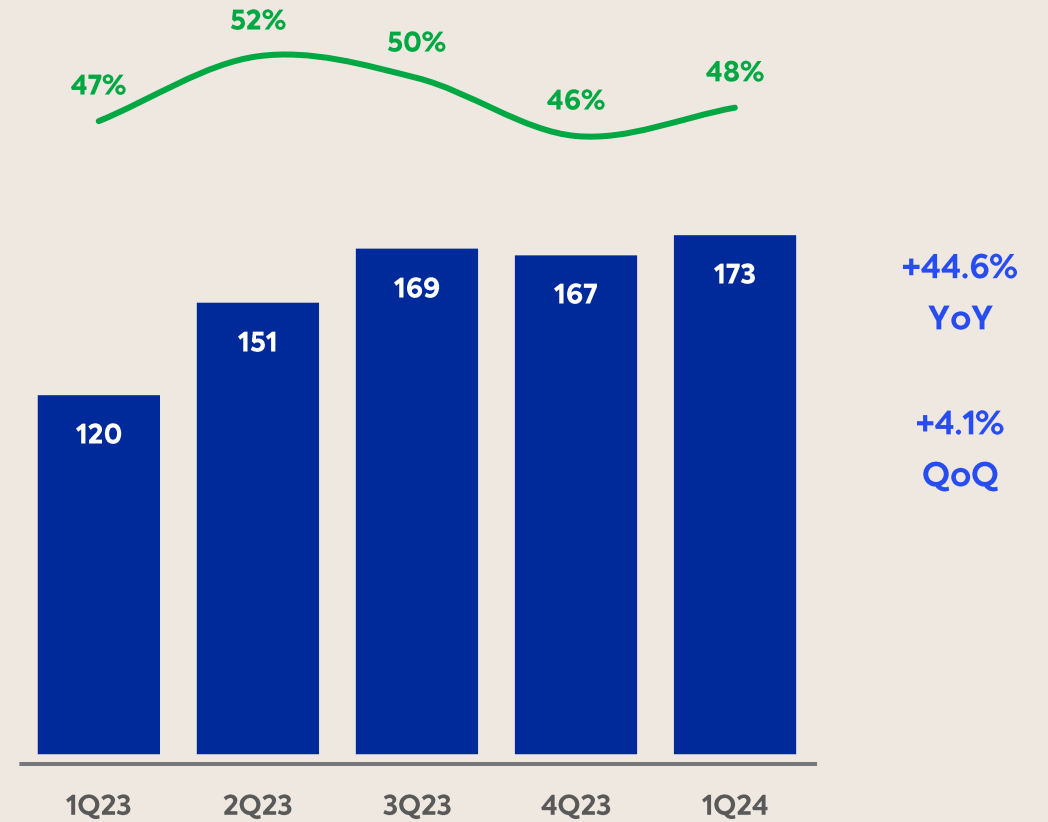
EBITDA



EBITDA (R\$ million) and Margin (%)

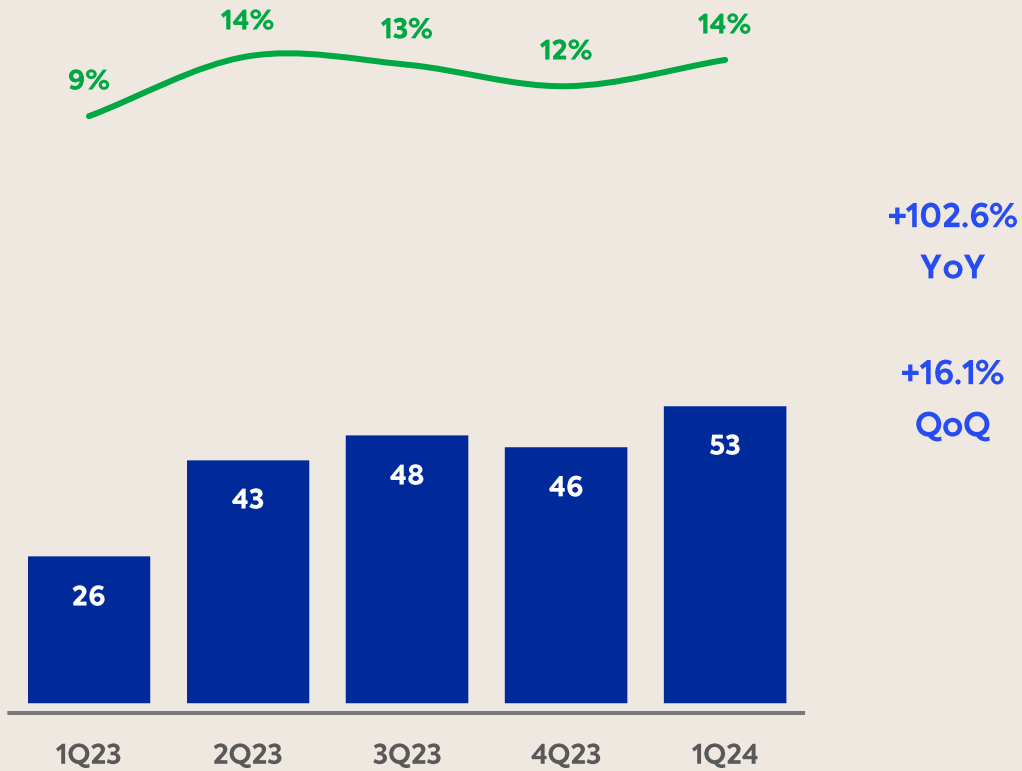


Rental EBITDA (R\$ million) and Margin (%)

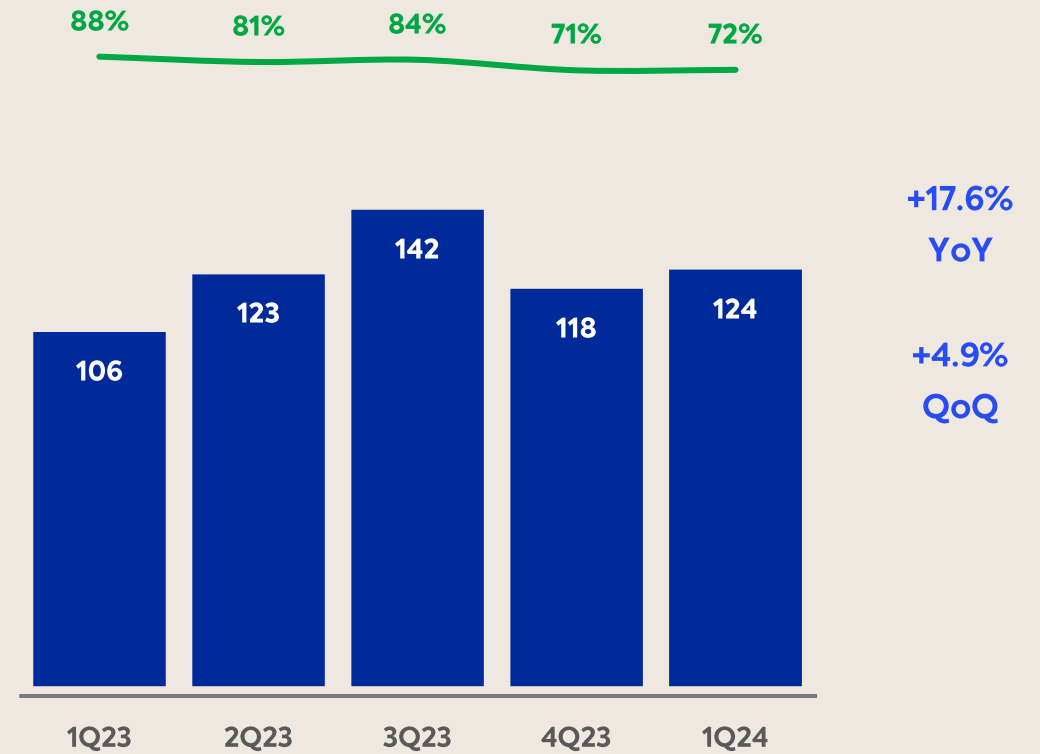


Net Income and Managerial Cash Flow

Net Income (R\$ million) and Margin (%)



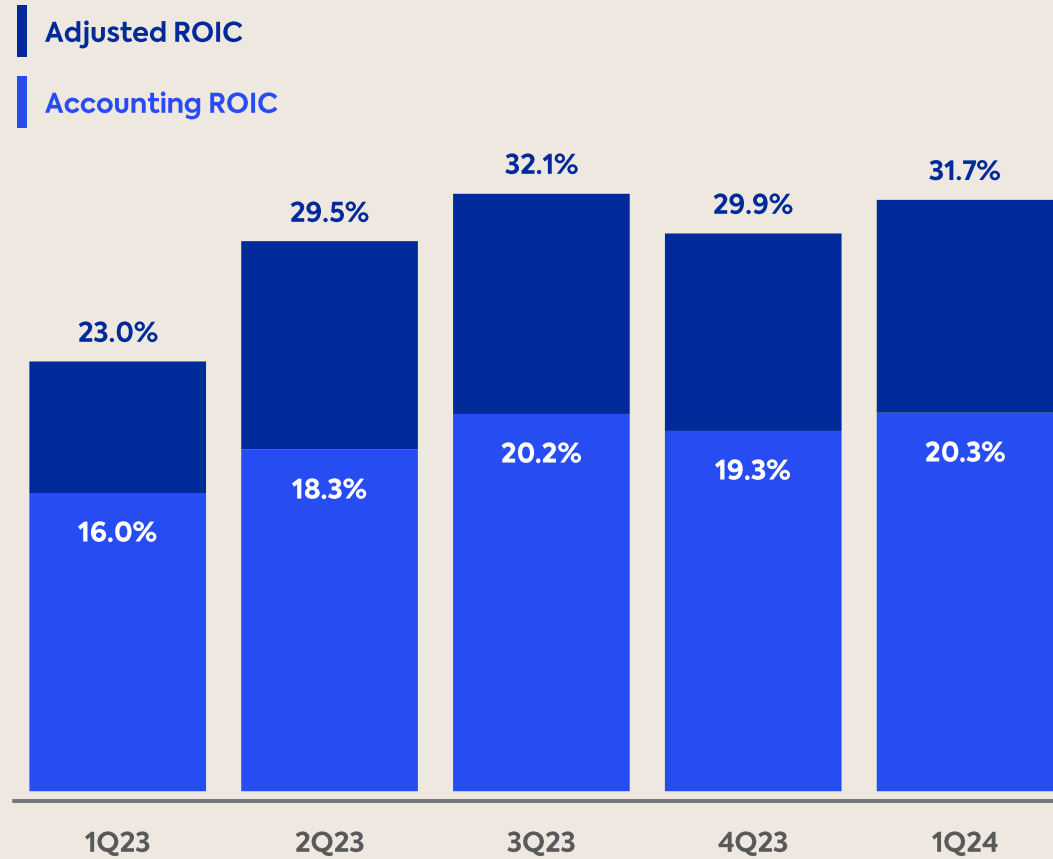
Managerial Cash Flow (R\$ million) and % of Rental EBITDA



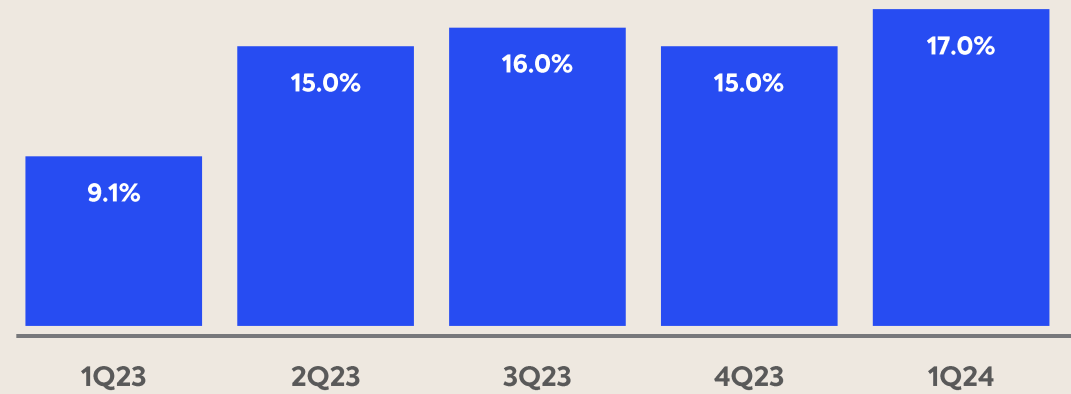
Profitability



Adjusted and Accounting ROIC (%)

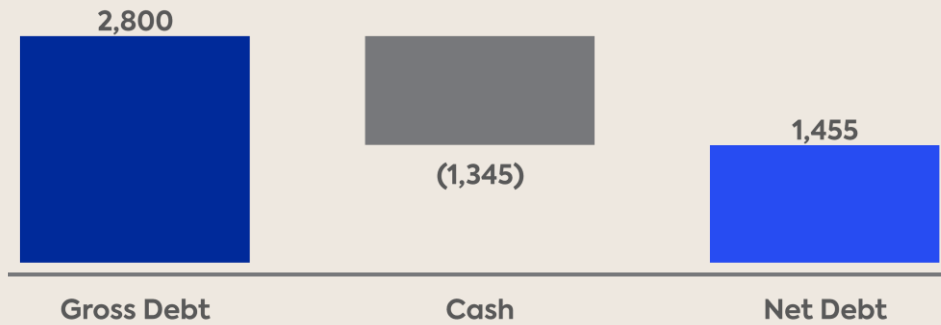


Accounting ROE (%)

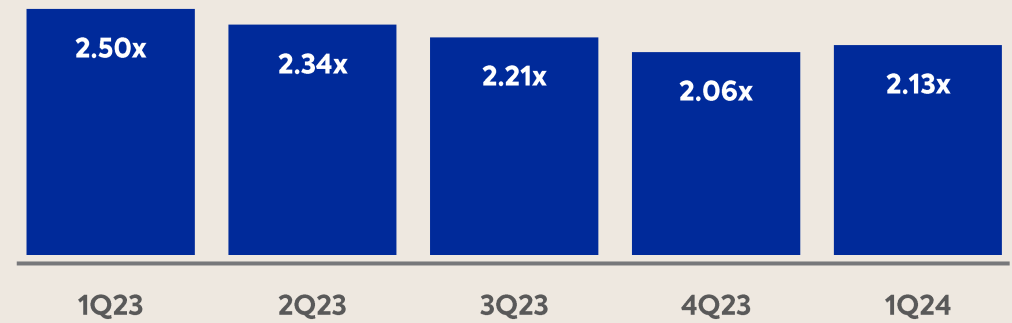


Indebtedness

Net Debt (R\$ million)

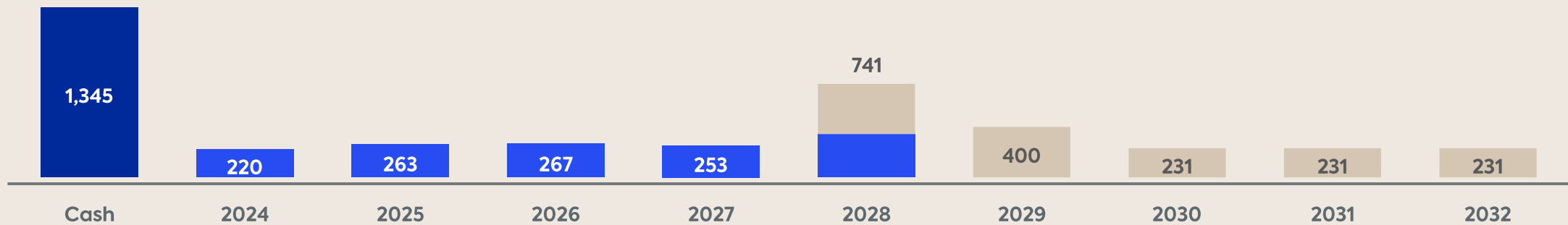


Net Debt / EBITDA LTM (x)



Financial Debt Amortization Schedule (R\$ million)

Amortization Covered by Cash Position





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A GENTE TEM O QUE VOCÊ PRECISA