

(Convenience Translation into English from the
Original Previously Issued in Portuguese)

Armac Locação, Logística e Serviços S.A. and Subsidiaries

Report on Review of
Interim Financial Information
for the Three- and Six-month
Periods Ended June 30, 2024

Deloitte Touche Tohmatsu Auditores Independentes Ltda.

MESSAGE FROM MANAGEMENT

We present Armac's consolidated results for 2Q24. Our business model aims to put our expertise in heavy machinery maintenance and operation at the service of our clients, bringing efficiency through reducing machine downtime and generating significant gains in maintenance and operation execution. We thank clients, suppliers, and financial partners, for trusting in us. We reaffirm our commitment to serving society and all stakeholders with responsibility and efficiency.

FINANCIAL AND OPERATING HIGHLIGHTS

R\$ million	2Q24	1Q24	QoQ	2Q23	YoY
Rental Fleet Size (# Equipment)	10,634	10,226	4.0%	9,852	7.9%
CAPEX	317.3	98.1	223.3%	135.9	133.6%
Gross Revenue	454.8	430.1	5.8%	342.8	32.7%
Gross Revenue from rental	434.8	404.8	7.4%	324.1	34.1%
Rental EBITDA	168.4	173.3	(2.8%)	150.7	11.7%
% net revenue from rental	43.4%	47.8%	-4.4 p.p.	51.6%	-8.1 p.p.
EBITDA	172.3	178.2	(3.3%)	155.5	10.8%
% net revenue	42.3%	46.0%	-3.7 p.p.	50.0%	-7.7 p.p.
Net Income	50.4	53.1	(5.1%)	43.4	16.0%
% net revenue	12.4%	13.7%	-1.3 p.p.	14.0%	-1.6 p.p.
Net Debt	1,591.7	1,455.1	9.4%	1,294.1	23.0%
Net Debt / EBITDA LTM	2.27x	2.13x	0.14x	2.34x	-0.07x
Adjusted ROIC	30.4%	31.7%	-1.3 p.p.	29.5%	+0.9 p.p.
Accounting ROIC	19.6%	20.3%	-0.8 p.p.	18.3%	+1.2 p.p.
Accounting ROE	15.8%	17.0%	-1.2 p.p.	15.0%	+0.7 p.p.

CORPORATE GOVERNANCE

As a company listed on Novo Mercado, ARMAC is committed to the highest standard of corporate governance in the Brazilian market. The maturity of the Company, through the implementation of best governance practices, is essential for us to serve all our stakeholders better. At the beginning of 2024, our governance structure consisted of a Board of Directors, an Executive Board, and an Audit and Risk Committee.

HUMAN CAPITAL

The culture and commitment of our teams and leadership are ARMAC's greatest comparative advantages. We continuously invest to expand these advantages by training more mechanics, drivers, operators, engineers, and administrators who identify with our culture. Our leadership consists of professionals supported by ARMAC to develop themselves and rise to the new challenges in their careers.

SUSTAINABILITY

Our business model is fully aligned with the principles of circular economy and sharing, generating efficiency in the supply chains where we operate by reducing equipment idle hours and carefully managing maintenance. Additionally, we believe that our business model is the engine of a significant social transformation for frontline professionals. We offer comprehensive training programs, where participating employees dedicate themselves exclusively to training after joining Armac. We develop career plans for Mechanics with both in-person and remote training.

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REPORT ON REVIEW OF INDIVIDUAL AND CONSOLIDATED INTERIM FINANCIAL INFORMATION

To the Management and Shareholders of
Armac Locação, Logística e Serviços S.A.

Introduction

We have reviewed the accompanying individual and consolidated interim financial information of Armac Locação, Logística e Serviços S.A. ("Company"), identified as Parent and Consolidated, respectively, included in the Interim Financial Information Form (ITR) for the quarter ended June 30, 2024, which comprises the balance sheet as at June 30, 2024 and the related statements of income and of comprehensive income for the three- and six-month periods then ended, and of changes in equity and of cash flows for the six-month period then ended, including the explanatory notes.

The Executive Board is responsible for the preparation of this interim financial information in accordance with technical pronouncement CPC 21 (R1) and international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, as well as for the presentation of such information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of Interim Financial Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on review of interim financial information (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the ITR referred to above is not prepared, in all material respects, in accordance with technical pronouncement CPC 21 (R1) and international standard IAS 34, applicable to the preparation of ITR, and presented in accordance with the standards issued by the CVM.

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Other matters

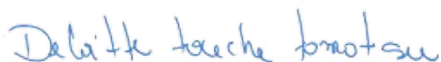
Statements of value added

The interim financial information referred to above includes the individual and consolidated statements of value added (DVA) for the six-month period ended June 30, 2024, prepared under the responsibility of the Company's Executive Board and presented as supplemental information for international standard IAS 34 purposes. These statements were subject to the review procedures performed together with the review of the Interim Financial Information (ITR) to reach a conclusion on whether they are reconciled with the interim financial information and the accounting records, as applicable, and if their form and content are consistent with the criteria set forth in technical pronouncement CPC 09 - Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, in accordance with technical pronouncement CPC 09 and consistently with the individual and consolidated interim financial information taken as a whole.

Convenience translation

The accompanying individual and consolidated interim financial information has been translated into English for the convenience of readers outside Brazil.

São Paulo, August 8, 2024



DELOITTE TOUCHE TOHMATSU
Auditores Independentes Ltda.



Alessandro Costa Ramos
Engagement Partner

(Convenience Translation into English from the Original Previously Issued in Portuguese)

ARMAC LOCAÇÃO, LOGÍSTICA E SERVIÇOS S.A. AND SUBSIDIARIES

BALANCE SHEETS AS AT JUNE 30, 2024 AND DECEMBER 31, 2023
(In thousands of Brazilian reais - R\$, except when otherwise indicated)

ASSETS	Note	Parent		Consolidated	LIABILITIES AND EQUITY	Note	Parent		Consolidated
		06/30/2024	12/31/2023	06/30/2024			06/30/2024	12/31/2023	06/30/2024
CURRENT ASSETS					CURRENT LIABILITIES				
Cash and cash equivalents	3	241,771	254,405	242,995	Trade payables	12.1	48,425	36,175	53,751
Short-term investments	4	932,709	475,190	932,709	Trade payables - agreement	12.2	408,885	360,128	408,885
Trade receivables	5	443,376	325,596	452,351	Borrowings and financing	13	343,902	261,370	343,902
Inventories	6	61,622	56,525	62,434	Lease payables for right of use	10.2	8,451	8,505	8,451
Recoverable taxes	7	33,829	33,322	34,340	Payroll and related taxes		63,558	54,578	65,181
Other assets	8	64,238	42,898	64,310	Taxes payable		24,982	9,313	26,321
Total current assets		1,777,545	1,187,936	1,789,140	Taxes in installments	14	2,342	171	2,342
					Dividends and interest on capital payable		583	-	583
					Payables for acquisition of companies		2,062	1,959	2,062
					Other payables		11,369	15,654	13,417
					Total current liabilities		914,559	747,853	924,896
NONCURRENT ASSETS					NONCURRENT LIABILITIES				
Escrow deposits		2,184	1,855	2,184	Borrowings and financing	13	2,423,527	1,788,717	2,423,527
Other assets	8	38,035	28,040	38,235	Lease payables for right of use	10.2	78,605	78,128	78,605
Investment	9	1,658	-	-	Payables for acquisition of companies		16,980	16,128	16,980
Property and equipment	10	2,948,759	2,639,478	2,948,959	Taxes in installments	14	6,115	213	6,115
Intangible assets	11	119,989	125,418	119,989	Provision for civil, tax and labor risks	15	250	166	250
Total noncurrent assets		3,110,625	2,794,791	3,109,367	Deferred taxes	18.2	159,514	121,580	159,514
					Total noncurrent liabilities		2,684,991	2,004,932	2,684,991
					EQUITY				
					Capital	16	1,008,876	1,004,034	1,008,876
					Share issuance costs	16	(45,072)	(45,072)	(45,072)
					Capital reserve	16	132,211	135,008	132,211
					Earnings reserve	16	196,919	140,794	196,919
					Treasury shares	16	(4,314)	(4,822)	(4,314)
					Total equity		1,288,620	1,229,942	1,288,620
TOTAL ASSETS		4,888,170	3,982,727	4,898,507	TOTAL LIABILITIES AND EQUITY		4,888,170	3,982,727	4,898,507

The accompanying notes are an integral part of this interim financial information.

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ARMAC LOCAÇÃO, LOGÍSTICA E SERVIÇOS S.A. AND SUBSIDIARIES

STATEMENTS OF INCOME

FOR THE THREE- AND SIX-MONTH PERIODS ENDED JUNE 30, 2024 AND 2023

(In thousands of Brazilian reais - R\$, except when otherwise indicated)

		Parent		Consolidated	Parent		Consolidated
	Note	2Q 2024 06/30/2024	2Q 2023 06/30/2023	2Q 2024 06/30/2024	1H 2024 06/30/2024	1H 2023 06/30/2023	1H 2024 06/30/2024
NET OPERATING REVENUE	19	397,784	310,938	407,703	785,571	602,429	795,490
(-) COST OF SERVICES	20	(228,408)	(156,946)	(237,133)	(442,638)	(314,753)	(451,363)
(=) GROSS PROFIT		169,376	153,992	170,570	342,933	287,676	344,127
OPERATING EXPENSES							
(-) Administrative and selling expenses	20	(33,435)	(42,476)	(33,504)	(73,041)	(82,515)	(73,110)
(+/-) Share of profit (loss) of subsidiaries		1,118	-	-	1,118	-	-
(=) OPERATING INCOME BEFORE FINANCE INCOME (COSTS)		137,059	111,516	137,066	271,010	205,161	271,017
(+) Finance income	21	31,689	25,253	31,689	53,089	53,360	53,089
(-) Finance costs	21	(104,031)	(89,044)	(104,039)	(191,233)	(180,064)	(191,241)
(=) Finance income (costs), net		(72,342)	(63,791)	(72,349)	(138,144)	(126,704)	(138,151)
(=) PROFIT BEFORE INCOME TAX AND SOCIAL CONTRIBUTION		64,717	47,725	64,717	132,866	78,457	132,866
INCOME TAX AND SOCIAL CONTRIBUTION		(14,322)	(4,290)	(14,322)	(29,357)	(8,800)	(29,357)
(-) Current	18	-	-	-	-	-	-
(-) Deferred	18	(14,322)	(4,290)	(14,322)	(29,357)	(8,800)	(29,357)
(=) PROFIT FOR THE PERIOD		50,395	43,435	50,395	103,509	69,657	103,509
Basic earnings per share (in R\$)	22	0.15	0.13	0.15	0.30	0.20	0.31
Diluted earnings per share (in R\$)	22	0.15	0.13	0.15	0.30	0.20	0.31
		13%	14%	12%	13%	12%	13%

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ARMAC LOCAÇÃO, LOGÍSTICA E SERVIÇOS S.A. AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE THREE- AND SIX-MONTH PERIODS ENDED JUNE 30, 2024 AND 2023

(In thousands of Brazilian reais - R\$, except when otherwise indicated)

	Parent		Consolidated	Parent		Consolidated
	2Q 2024	2Q 2023	2Q 2024	1H 2024	1H 2023	1H 2024
	06/30/2024	06/30/2023	06/30/2024	06/30/2024	06/30/2023	06/30/2024
Profit for the period	50,395	43,435	50,395	103,509	69,657	103,509
Comprehensive income for the period	50,395	43,435	50,395	103,509	69,657	103,509

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ARMAC LOCAÇÃO, LOGÍSTICA E SERVICOS S.A. AND SUBSIDIARIES

STATEMENTS OF CHANGES IN EQUITY

FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2024 AND 2023

(In thousands of Brazilian reais - R\$, except when otherwise indicated)

	Note	Capital reserves				Earnings reserves				Treasury shares	Equity
		Capital	Share issuance costs	Share premium	Share-based payment plan	Legal reserve	Additional proposed dividend	(-) Dividends and interest on capital paid before AGM/EGM	Earnings reserve		
BALANCE AS AT DECEMBER 31, 2022		1,004,034	(45,072)	125,462	4,705	11,210	41,000	(41,000)	66,301	(8,119)	1,158,521
Profit for the period	14	-	-	-	-	-	-	-	69,657	-	69,657
Recognition of legal reserve	14	-	-	-	-	3,483	-	-	(3,483)	-	-
Prior-year dividends and interest on capital paid	14	-	-	-	-	-	(41,000)	41,000	(41,000)	-	(41,000)
Interest on capital	14	-	-	-	-	-	25,456	-	(42,000)	-	(16,544)
Share-based payment plan		-	-	-	4,614	-	-	-	-	-	4,614
BALANCE AS AT JUNE 30, 2023		1,004,034	(45,072)	125,462	9,319	14,692	25,456	-	49,476	(8,119)	1,175,248
BALANCE AS AT DECEMBER 31, 2023		1,004,034	(45,072)	125,462	9,545	19,374	43,020	(20,220)	98,620	(4,822)	1,229,942
Capital increase		4,843	-	-	-	-	-	-	-	-	4,843
Profit for the period	16	-	-	-	-	-	-	-	103,509	-	103,509
Recognition of legal reserve	16	-	-	-	-	5,175	-	-	(5,175)	-	-
Proposed dividends	16	-	-	-	-	-	34,600	-	(34,600)	-	-
Interest on capital - proposed mandatory minimum	16	-	-	-	-	-	-	-	(24,583)	-	(24,583)
Interest on capital - proposed	16	-	-	-	-	-	24,817	-	(24,817)	-	-
Interest on capital approved and paid for the prior year	16	-	-	-	-	-	(43,020)	20,220	-	-	(22,800)
Share-based payment plan	16	-	-	-	(2,797)	-	-	-	-	508	(2,290)
BALANCE AS AT JUNE 30, 2024		1,008,877	(45,072)	125,462	6,748	24,549	59,417	-	112,954	(4,314)	1,288,620

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ARMAC LOCAÇÃO, LOGÍSTICA E SERVIÇOS S.A. AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS

FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2024 AND 2023

(In thousands of Brazilian reais - R\$, except when otherwise indicated)

		Parent		Consolidated
	Note	06/30/2024	06/30/2023	06/30/2024
CASH FLOW FROM OPERATING ACTIVITIES				
Profit before income tax and social contribution		132,866	78,457	132,866
Adjusted by:				
Depreciation and amortization	10.1, 11 and 20	79,496	85,707	79,498
Bonuses in goods		(11)	(4,103)	(11)
Others		144	-	144
Residual cost in the write-off of decommissioned assets	10.1 and 20	36,379	39,512	36,379
Share-based payment plan		2,407	4,614	2,407
Allowance for expected credit losses	20	6,282	3,548	6,282
Charges on leased right-of-use assets	10.2	5,593	4,988	5,593
Inflation adjustment to payables for acquisition of companies		955	1,151	955
Interest on trade payables - agreement	12.2	20,075	12,496	20,075
Interest on borrowings and financing	13.3	160,497	158,636	160,497
Interest on taxes in installments	14.2	306	-	306
Share of profit (loss) of subsidiaries	9.1	(1,118)	-	-
Short-term investment yield		(54,038)	-	(54,038)
Provision for civil, tax and labor risks	15	279	120	279
Changes in assets and liabilities:				
Trade receivables		(124,062)	(31,595)	(133,037)
Inventories		(5,097)	(17,225)	(5,909)
Recoverable taxes		(507)	22,927	(1,018)
Escrow deposits		(329)	(174)	(329)
Other assets		(31,324)	(30,158)	(31,596)
Trade payables		12,250	(68,097)	17,576
Payroll and related taxes		8,980	8,634	10,603
Taxes payable		15,670	1,316	17,008
Other payables		12,671	816	14,721
Interest on borrowings and financing paid	13.3	(122,482)	(141,682)	(122,482)
Interest on lease of right of use paid	10.2	(5,593)	(4,988)	(5,593)
Interest on trade payables - agreement paid	12.2	(36,464)	(7,320)	(36,464)
Interest in taxes in installments	14.2	(26)	-	(26)
Purchase of property and equipment	10.1	(144,958)	(85,084)	(145,161)
Net cash generated by operating activities		(31,158)	32,497	(30,474)
CASH FLOW FROM INVESTING ACTIVITIES				
Short-term investments	4	(403,481)	-	(403,481)
Transactions with consortia	9.1	(540)	-	-
Purchase of intangible assets		-	(9,681)	-
Net cash used in investing activities		(404,021)	(9,681)	(403,481)
CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from borrowings and financing	13.3	694,350	-	694,350
Repayments of borrowings and financing	13.3	(15,023)	(24,578)	(15,023)
Payment of lease of right of use	10.2	(4,015)	(2,847)	(4,015)
Payment of trade payables - agreement	12.2	(205,184)	(129,718)	(205,184)
Payment of tax installments	14.2	(784)	(52)	(784)
Payment of dividends and interest on capital	16.3 b	(46,800)	(41,000)	(46,800)
Net cash generated by financing activities		422,545	(198,195)	422,545
INCREASE IN CASH AND CASH EQUIVALENTS, NET		(12,634)	(175,379)	(11,410)
Cash and cash equivalents at the beginning of the period		254,405	938,358	254,405
Cash and cash equivalents at the end of the period		241,771	762,979	242,995

The accompanying notes are an integral part of this interim financial information.

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ARMAC LOCAÇÃO, LOGÍSTICA E SERVIÇOS S.A. AND SUBSIDIARIES

STATEMENTS OF VALUE ADDED

FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2024 AND 2023

(In thousands of Brazilian reais - R\$, except when otherwise indicated)

		Parent		Consolidated
		1H 2024	1H 2023	1H 2024
	Note	06/30/2024	06/30/2023	06/30/2024
REVENUE				
Lease, services, and other revenue	19	873,143	661,504	884,864
Revenue related to the construction of own assets		-	1,620	-
Allowance for expected credit losses	20	(5,695)	(3,548)	(5,695)
THIRD-PARTY SERVICES AND SUPPLIES:				
Third-party services, supplies, and other inputs		(142,447)	(138,657)	(143,761)
Costs related to the construction of own assets		-	(1,620)	-
GROSS VALUE ADDED		725,001	519,299	735,408
Depreciation and amortization	20	(79,496)	(85,707)	(79,498)
WEALTH CREATED BY THE COMPANY		645,505	433,592	655,910
WEALTH RECEIVED IN TRANSFER:				
Share of profit (loss) of subsidiaries		1,118	-	-
Finance income	21	53,089	53,360	53,089
Other		(5,842)	5,541	(8,807)
WEALTH FOR DISTRIBUTION		693,870	492,493	700,193
PERSONNEL				
Wages		(177,059)	(84,404)	(179,030)
Benefits		(68,231)	(79,885)	(70,236)
Severance Pay Fund (FGTS)		(13,320)	(6,514)	(13,440)
Social Security Contribution (INSS)		(37,426)	(19,470)	(37,844)
TAXES, FEES AND CONTRIBUTIONS				
Federal		(90,272)	(46,922)	(90,272)
Municipal		(12,819)	(5,577)	(14,622)
LENDERS AND LESSORS				
Interest	21	(191,233)	(180,064)	(191,241)
SHAREHOLDERS				
Dividends		(34,600)	-	(34,600)
Interest on capital		(24,583)	(16,544)	(24,583)
Profit for distribution		(44,326)	(53,113)	(44,326)
WEALTH DISTRIBUTED		(693,870)	(492,493)	(700,193)

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ARMAC LOCAÇÃO, LOGÍSTICA E SERVIÇOS S.A. AND SUBSIDIARIES

NOTES TO THE INDIVIDUAL AND CONSOLIDATED INTERIM FINANCIAL INFORMATION
FOR THE THREE- AND SIX-MONTH PERIODS ENDED JUNE 30, 2024, AND 2023

(In thousands of Brazilian reais - R\$, unless otherwise stated)

1. GENERAL INFORMATION

Armac Locação, Logística e Serviços S.A. (“Company” or “Armac”) is a publicly-held company, whose shares are traded at B3 S.A. - Brasil, Bolsa, Balcão, in the corporate governance segment “Novo Mercado”, under ticker symbol ARML3, with its registered office in the municipality of Barueri, State of São Paulo, primarily engaged in the rental of machines, vehicles and equipment for loading, unloading and handling of agricultural, mining and construction materials, among others, thus offering a complete portfolio of solutions, with high quality and technology to fulfill the needs of customers from the most varied sizes and segments in all Brazilian regions.

Armac’s machinery lease agreements also provide for their maintenance, when necessary, which is conducted by a specialized center located in Vargem Grande Paulista and at own workshops located in different regions of Brazil by a qualified team, often trained in internal development programs, which guarantee relevant efficiency gains on its operations.

Due to Armac’s strategic decision, it has decided to participate in infrastructure construction works consortia to consolidate its position in the machinery lease market. This initiative, besides allowing the increase in the machinery lease volume and ensuring its best use, strengthens the maintenance, ensuring efficiency and lifespan. For details see note 9.

2. BASIS OF PREPARATION OF THE INDIVIDUAL AND CONSOLIDATED INTERIM FINANCIAL INFORMATION

The Company’s Management started to present consolidated interim financial information as from the second quarter of 2024, including the participation in the establishment of Consortium CCB Fico and Consortium CRA. As a result, and for purposes of comparison, Armac’s interim financial information for the three- and six-month periods ended June 30, 2024, is being compared with the corresponding Parent’s figures for the same periods in the previous year.

The interim financial information for 2023, presented for purposes of comparison, has been prepared in accordance with applicable accounting practices and include Armac’s financial statements.

The Company’s individual and consolidated interim financial information as at June 30, 2024 include the joint operations of Consortium CCB Fico and Consortium CRA, as from their establishment dates. This information has been prepared according to the following criteria: (a) elimination of balances between consolidated companies; (b) elimination of the Parent’s investments against the respective subsidiary’s equity, as applicable; (c) elimination of income and expenses arising from business between consolidated companies.

<u>Direct ownership interest in joint ventures: proportional consolidation</u>	<u>Ownership interest (%)</u>
Consortium CCB Fico	30%
Consortium CRA	20%

Joint ventures

Joint arrangements are all entities over which the Company holds shared control with one or more parties. The investments in joint arrangements are classified as joint operations or joint ventures depending on the contractual rights and obligations of each investor.

Joint operations are accounted for in the financial statements to represent the Company's contractual rights and obligations. Accordingly, the assets, liabilities, revenues, and expenses relating to its interests in a joint operation are individually accounted for in the consolidated financial statements.

Joint ventures are accounted for under the equity method of accounting and are not consolidated.

This interim financial information is presented in Brazilian reais (R\$), the functional currency and the currency of the economic environment where the Company operates.

2.1. Statement of compliance

The Company's individual and consolidated interim financial information included in the Interim Financial Information Form (ITR) for the nine-month period ended June 30, 2024, comprises the individual and consolidated interim financial information prepared in accordance with technical pronouncement CPC 21 (R1) - Interim Financial Reporting, issued by the Accounting Pronouncements Committee (CPC), equivalent to international standard IAS 34 - Interim Financial Reporting.

2.2. Statement of relevance

Management applied in the preparation of the individual and consolidated financial statements pursuant to Brazilian accounting guidance OCPC 7 and CVM Resolution No. 727/14, for the purpose of disclosing only material information that assists the users of the individual and consolidated financial statements in making decisions, while meeting all the existing minimum regulatory requirements. In addition, Management asserts that all relevant information is being disclosed and corresponds to the information used in the management of the business.

2.3. Basis of preparation

The individual and consolidated interim financial information has been prepared based on historical cost, unless otherwise stated. The historical cost is generally based on the fair value of the consideration given in exchange for an asset.

Fair value is the price that would be received for the sale of an asset or paid for the transfer of a liability in an orderly transaction between market players at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, Management takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date.

The individual and consolidated financial statements have been prepared on the assumption that the Company is a going concern, meaning that it will be able to discharge its payment obligations arising from bank loans within the maturities disclosed in note 13.

2.4. Authorization for the issue of the individual and consolidated interim financial information

The Company's Board of Directors, at the meeting held on August 8, 2024, authorized the disclosure of this individual and consolidated interim financial information.

2.5. Summary of material accounting policies

This individual and consolidated interim financial information should be read together with the financial statements for the year ended December 31, 2023, approved on March 27, 2024.

Therefore, the following notes are not repeated in this individual and consolidated interim financial information, either because of redundancy or materiality with respect to the information already disclosed in the annual financial statements:

- Summary of material accounting policies.
- Revised standards and interpretations effective and not yet effective.
- Stock option plan.

3. CASH AND CASH EQUIVALENTS

	Parent		Consolidated
	<u>06/30/2024</u>	<u>12/31/2023</u>	<u>06/30/2024</u>
Cash	490	546	1.714
Banks - checking account	845	116	845
Short-term investments	240.436	253.743	240.436
Total	<u>241.771</u>	<u>254.405</u>	<u>242.995</u>

Short-term investments consist of funds invested in Certificates of Bank Deposits (CDBs) with average yield ranging from 101% to 102% (101% and 105% as at December 31, 2023).

4. SHORT-TERM INVESTMENTS

	Parent		Consolidated
	<u>06/30/2024</u>	<u>12/31/2023</u>	<u>06/30/2024</u>
Short-term investments	932.709	475.190	932.709

Short-term investments consist of funds invested in Certificates of Bank Deposits (CDBs) with average yield ranging from 101% to 102% (101% and 105% as at December 31, 2023).

5. TRADE RECEIVABLES

5.1. Breakdown of balances

	Parent		Consolidated
	06/30/2024	12/31/2023	06/30/2024
Trade receivables	298.186	245.623	307.161
Unbilled revenue (*)	166.950	96.038	166.950
(-) Allowance for expected credit losses	(21.760)	(16.065)	(21.760)
Total	<u>443.376</u>	<u>325.596</u>	<u>452.351</u>

(*) For customers whose rental contracts or service provision is in progress at the end of the month, and which will be billed in a subsequent period, revenue is calculated according to the respective days incurred and accounted for as unbilled revenue in the Company's trade receivables and profit or loss.

5.2. Classification by maturity

The aging list of (billed) trade receivables is as follows:

	Parent		Consolidated
	06/30/2024	12/31/2023	06/30/2024
Current	<u>224.685</u>	<u>185.208</u>	<u>233.660</u>
Past due:			
1 to 30 days	287	9.164	287
31 to 90 days	12.705	16.675	12.705
91 to 180 days	15.297	4.451	15.297
Over 180 days	<u>45.211</u>	<u>30.125</u>	<u>45.211</u>
Subtotal - past-due	<u>73.500</u>	<u>60.415</u>	<u>73.500</u>
Closing balance	<u>298.186</u>	<u>245.623</u>	<u>307.161</u>

5.3. Allowance for expected credit losses

Variations in the allowance for expected credit losses are as follows:

	Parent		Consolidated
	06/30/2024	12/31/2023	06/30/2024
Opening balance	(16.065)	(6.795)	(16.065)
(+) Recognition	(6.282)	(13.844)	(6.282)
(-) Reversal due to negotiations	-	2.238	-
(-) Reversal due to receipt	-	734	-
(-) Write-off due to actual loss	<u>587</u>	<u>1.602</u>	<u>587</u>
Closing balance	<u>(21.760)</u>	<u>(16.065)</u>	<u>(21.760)</u>

6. INVENTORIES

As at the reporting date, inventories include parts and maintenance materials and consumables, which are used in the maintenance of machinery, equipment, and vehicles.

	Parent		Consolidated
	06/30/2024	12/31/2023	06/30/2024
Parts and maintenance materials	57.839	53.816	58.651
Parts for resale	1.659	1.190	1.659
Consumables	2.124	1.519	2.124
Total	61.622	56.525	62.434

There were no new bonuses in goods from our suppliers in 2023 and 2024.

7. RECOVERABLE TAXES

	Parent		Consolidated
	06/30/2024	12/31/2023	06/30/2024
Taxes on revenue (PIS and COFINS)	63	778	63
Corporate Income Tax (IRPJ) and Social Contribution (CSLL)	22.225	6.170	22.334
Social security contribution (INSS)	-	487	-
Withholding Income Tax (IRRF)	11.392	25.790	11.392
Others	149	97	551
Total	33.829	33.322	34.340

8. OTHER ASSETS

	Parent		Consolidated
	06/30/2024	12/31/2023	06/30/2024
Prepaid project costs (a)	58.189	43.994	58.189
Prepaid expenses	20.783	13.039	20.783
Advances to suppliers	7.037	3.059	7.103
Bonuses	2.447	2.583	2.447
Advances to employees	942	1.080	948
Checking account - Consortia (b)	2.108	-	2.108
Others	10.767	7.183	10.967
Total	102.272	70.938	102.545
Current assets	64.238	42.898	64.310
Noncurrent assets	38.035	28.040	38.235
Total	102.271	70.938	102.545

- (a) Include initial costs invested in major projects, which involve the preparation of the site and machines to be used, and costs on the engagement of labor, occurring before services begin to be provided to customers. Once in operation, these costs are amortized based on the agreement term.

- (b) The balances refer to transactions with Consortium CCB CRA and refer to contribution of funds to start operations. These funds are treated as checking account as they were higher than the contribution related to the percentage interest in the Consortium.

9. INVESTMENTS IN JOINT VENTURES

Direct interest in companies with shared control classified as joint operating: proportional consolidation.

	Ownership interest (%) 06/30/2024
Consortium CCB Fico (1)	30%
Consortium CRA (2)	20%

- (1) The investment results from a joint operation between Construtora Central do Brasil S.A. and Armac Locação, Logística e Serviços S.A., at the proportion of 70% and 30%, respectively. The consortium was established, as invited by Companhia Vale S.A. to carry out construction works on a turnkey basis regarding the package 5th FICO - FERROVIA DE INTEGRAÇÃO DO CENTRO-OESTE, located in the municipalities of Crixás and Nova Crixás, both in the State of Goiás, effective for 18 months and expected to end in August 2025. The Consortium's duties include the contracting of the supply of goods and provision of services necessary for the construction works.
- (2) The investment results from a joint operation between Construtora Central do Brasil S.A., R&D Mineração e Construção Ltda., and Armac Locação, Logística e Serviços S.A., at the proportion of 40%, 40% and 20%, respectively. The consortium was established, as invited by Companhia Rumo S.A. to carry out railway infrastructure construction works from KM 127+600 to KM 162+815, located between the municipalities of Dom Aquino and Poxoréo, both in the state of Mato Grosso, effective for 21 months and expected to end in December 2025. The Consortium's duties include the contracting of the supply of goods and provision of services necessary for the construction works.

9.1. Variations in investments in joint operations

Companies	Closing balance as at 12/31/2023	Contributions	Dividends	Share of profit (loss) of subsidiaries	Closing balance as at 06/30/2024
Consortium CCB FICO	-	-	-	581	581
Consortium CRA	-	540	-	537	1.077
Total	-	540	-	1.118	1.658

9.2. Investments in joint operations

	06/30/2024			
	Joint operating			
	Consortium CCB		Consortium CRA	
	100%	30%	100%	20%
<u>Balance sheet</u>				
Current assets	18.775	5.633	29.811	5.962
Noncurrent assets	748	224	879	176
Total assets	<u>19.523</u>	<u>5.857</u>	<u>30.690</u>	<u>6.138</u>
Current liabilities	(17.588)	(5.276)	(28.004)	(5.601)
Total liabilities	<u>(17.588)</u>	<u>(5.276)</u>	<u>(28.004)</u>	<u>(5.601)</u>
	06/30/2024			
	Joint operating			
	Consortium CCB		Consortium CRA	
	100%	30%	100%	20%
<u>Statements of profit and loss</u>				
Net revenue	26.643	7.993	22.932	4.586
Costs of sales and services	(24.461)	(7.338)	(20.234)	(4.047)
Gross profit	2.182	654	2.698	540
Operating expenses	(226)	(68)	(5)	(1)
Finance costs	(21)	(6)	(7)	(1)
Finance income	1	-	-	-
Profit/(loss) before income tax (IR)/and social contribution (CSLL)	1.935	581	2.686	537
Current and deferred IR/CSLL	-	-	-	-
Profit /(loss) for the year	<u>1.935</u>	<u>581</u>	<u>2.686</u>	<u>537</u>

10. PROPERTY AND EQUIPMENT

10.1. Breakdown of property and equipment - Parent

	Leasehold improvements	Right of use in lease	Machinery and equipment for lease	Vehicles and equipment for support	Furniture and IT equipment	Construction in progress (ii)	Total
<u>Acquisition cost</u>							
Balance as at December 31, 2022	34.781	83.277	2.285.585	147.991	10.515	41.087	2.603.236
(+) Additions	8.124	18.282	440.011	87.328	6.583	24.913	585.241
(+/-) Transfers	1.620	-	9.327	11.396	-	(22.343)	-
(-) Write-off of assets (i)	-	(239)	(104.410)	(1.922)	-	-	(106.571)
Balance as at December 31, 2023	44.525	101.320	2.630.513	244.793	17.098	43.657	3.081.906
(+) Additions	3.863	4.439	322.770	73.408	720	14.527	419.727
(+/-) Transfers	-	-	7.033	-	-	(7.033)	-
(-) Write-off of assets	-	-	(48.127)	(1.700)	(167)	-	(49.994)
Balance as at June 30, 2024	<u>48.388</u>	<u>105.759</u>	<u>2.912.189</u>	<u>316.501</u>	<u>17.651</u>	<u>51.151</u>	<u>3.451.639</u>
<u>Depreciation</u>							
Balance as at December 31, 2022	(1.012)	(10.577)	(255.784)	(20.779)	(1.861)	-	(290.013)
(+) Additions	(2.371)	(9.491)	(116.539)	(45.679)	(3.006)	-	(177.086)
(-) Write-off of depreciation (i)	-	-	22.435	2.236	-	-	24.671
Balance as at December 31, 2023	(3.383)	(20.068)	(349.888)	(64.222)	(4.867)	-	(442.428)
(+) Additions	(2.438)	(5.663)	(33.489)	(30.805)	(1.672)	-	(74.067)
(-) Write-off of depreciation	-	-	13.079	458	78	-	13.615
Balance as at June 30, 2024	<u>(5.821)</u>	<u>(25.731)</u>	<u>(370.298)</u>	<u>(94.569)</u>	<u>(6.461)</u>		<u>(502.880)</u>

	<u>Leasehold improvements</u>	<u>Right of use in lease</u>	<u>Machinery and equipment for lease</u>	<u>Vehicles and equipment for support</u>	<u>Furniture and IT equipment</u>	<u>Construction in progress (ii)</u>	<u>Total</u>
<u>Net residual value</u>							
As at December 31, 2023	41.142	81.252	2.280.625	180.571	12.231	43.657	2.639.478
As at June 30, 2024	42.567	80.028	2.541.891	221.932	11.190	51.151	2.948.759
<u>Average depreciation rate</u>							
As at December 31, 2023	Pursuant to the	Pursuant to the	5% to 12.5%	12.5% to 50%	10% to 20%		
As at June 30, 2024	agreement	agreement	5% to 12.5%	12.5% to 50%	10% to 20%		

- (i) Of the total of R\$81,900 of write-offs, net (disregarding any write-offs of rights of use in leases) recorded as at December 31, 2023, the amount of R\$76,258 refers to cost on the write-off of assets sold, and the remaining amount of R\$5,642 refers to the cost of the assets that were subject to losses, which comprise the cost on the sale or write-off of property and equipment and other income (expenses), net, presented in note 18 - Costs and Expenses by Nature.
- (ii) Refers to advances to suppliers to purchase machinery and equipment and expenditures on works in progress at Vargem Grande Paulista - VGPIII branch.

As at June 30, 2024, the Company entered into an agreement with financial institutions to structure payor risk transactions with its main suppliers of machinery in the amount of R\$270,330 (R\$389,720 as at December 31, 2023) - see note 12.2 - Trade payables - agreement.

10.2. Breakdown of property and equipment - Consolidated

	Leasehold improvements	Right of use in lease	Machinery and equipment for lease	Vehicles and equipment for support	Furniture and IT equipment	Construction in progress	Total
<u>Acquisition cost</u>							
Balance as at December 31, 2023	44.525	101.320	2.630.513	244.793	17.098	43.657	3.081.906
(+) Additions	3.863	4.439	322.770	73.408	923	14.526	419.930
(+/-) Transfers	-	-	7.033	-	-	(7.033)	-
(-) Write-off of assets	-	-	(48.127)	(1.700)	167	-	(49.994)
Balance as at June 30, 2024	<u>48.388</u>	<u>105.759</u>	<u>2.912.189</u>	<u>316.501</u>	<u>17.854</u>	<u>51.151</u>	<u>3.451.148</u>
<u>Depreciation</u>							
Balance as at December 31, 2023	(3.383)	(20.068)	(349.888)	(64.222)	(4.867)	-	(442.428)
(+) Additions	(2.438)	(5.663)	(33.489)	(30.805)	(1.674)	-	(74.069)
(-) Write-off of depreciation	-	-	13.079	458	78	-	13.615
Balance as at June 30, 2024	<u>(5.821)</u>	<u>(25.731)</u>	<u>(370.298)</u>	<u>(94.569)</u>	<u>(6.463)</u>	<u>-</u>	<u>(502.882)</u>
<u>Net residual value</u>							
As at December 31, 2023	41.142	81.252	2.280.625	180.571	12.231	43.657	2.639.478
As at June 30, 2024	42.567	80.028	2.541.891	221.932	11.390	51.151	2.948.959
<u>Average depreciation rate</u>							
As at December 31, 2023	Pursuant to the	Pursuant to the	5% to 12.5%	12.5% to 50%	10% to 20%		
As at June 30, 2024	agreement	agreement	5% to 12.5%	12.5% to 50%	10% to 20%		

10.3. Leases of right of use

The Company's Management analyzed its effective contracts and concluded that they fall within the classification of lease and accounted for them in accordance with the relevant standard.

As at June 30, 2024, out of the Company's total effective contracts, 41 contracts (32 as at December 31, 2023) met the criteria for classification as lease.

The other contracts, such as variable lease payments from short-term or low-value contracts that were not recognized as right of use, as they do not meet the criteria regarding term and amount established by the standard, are recognized in line item "Other costs" and "Other expenses" shown in note 20, as a contra entry to line item "Trade payables" (note 12). As at June 30, 2024, these leases totaled R\$5,620 (R\$7,071 as at December 31, 2023).

The lease amounts are recorded in the right-of-use account, in "Property and equipment" line item and their depreciation occurs within the contractual term.

The contractual period was considered to determine the lease term. If the contract contains a clause specifying automatic renewal for the same or another period, and if the Company wishes to remain in the property, the calculation of the lease term shall be the sum of both periods. If the contract does not specify renewal or specifies that it shall be extended only with the consent of both parties, the term of the lease shall be the period contained in the contract. In addition, the Company does not have contracts signed with indefinite terms.

Variations in lease liabilities by right of use are as follows:

	Properties - related parties (note 17)	Contracts with third parties Amount	Parent and Consolidated
As at December 31, 2022	59.168	15.982	75.150
(+) New operations	-	13.216	13.216
(+) Remeasurements (a)	4.543	523	5.066
(+) Interest incurred	6.571	3.768	10.339
(-) Contract termination	-	(239)	(239)
(-) Principal repayment	(2.525)	(4.035)	(6.560)
(-) Interest payment	(6.571)	(3.768)	(10.339)
As at December 31, 2023	61.186	25.447	86.633
(+) New operations	-	6.874	6.874
(+) Remeasurements	1.090	252	1.342
(+) Interest incurred	4.060	1.533	5.593
(-) Contract terminations	-	(3.777)	(3.777)
(-) Principal repayment	(983)	(3.032)	(4.015)
(-) Interest payment	(4.060)	(1.543)	(5.594)
As at June 30, 2024	61.293	25.763	87.056

(a) For further details on the remeasurements, see note 17 - Related Parties.

	Parent and consolidated 06/30/2024	Parent 12/31/2023
Current	8.451	8.505
Noncurrent	78.605	78.128
Total	87.056	86.633

The respective amounts are recognized in the lease liability account and the balance will be amortized by monthly payments, discounted to present value at an average rate of 15.1% per annum for contracts recorded up to June 30, 2024 (15.27% per annum for contracts recorded up to December 31, 2023).

Future payments to be made to the lessor may generate the right to PIS and COFINS credits when the lessor is a legal entity. Since the vast majority of lease contracts are linked to individuals, Management concluded that there are no impacts from these transactions to be disclosed.

In compliance with Brazilian standard NBC TG 06 (R3)/international standard IFRS 16, which restricts the use of future inflation projection, and CVM Circular Letter No. 02/2019, and also with the objective of providing additional information to users, the analysis of contract maturity and undiscounted installments as at June 30, 2024 is as follows:

Year	Net present value	Embedded interest (future)	Amount of discounted installments
2024	4.391	5.649	10.041
2025	8.034	10.455	18.489
2026	7.714	9.337	17.051
2027	5.386	8.374	13.760
2028	3.243	7.786	11.028
2029	2.157	7.444	9.601
2030	2.375	7.151	9.526
2031 onwards	53.756	46.467	100.223
Total	87.056	102.662	189.719

10.4. Review of useful lives

During the year ended December 31, 2021, pursuant to its accounting policy of annually revaluating the useful life of its assets, the Company has hired a specialized asset valuation company, which has analyzed the useful life of the assets in conformity with technical pronouncement CPC 27 - Property, Plant and Equipment and technical interpretation ICPC 10 - Interpretation on the First-Time Application to Property, Plant and Equipment. Such valuation also considered that the Company has expanded its maintenance center with the creation of asset monitoring programs and, as a result of such valuation, the useful life of the assets analyzed increased as follows: yellow line from 10 years to 15 years, truck from 10 years to 15 years, elevating work platforms from 10 years to 20 years.

Also, as part of its accounting policy of reviewing the residual value of its machinery on an annual basis, the Company carried out such revaluation in the first quarter of 2024 (same procedure applied in the first quarter of 2023), based on the sales market of preowned machinery and cars and, accordingly, adjusted the depreciation rates used, which are disclosed in the map of variations in property and equipment items.

10.5. Impairment of assets

In accordance with international standard IAS 36/technical pronouncement CPC 1 - Impairment of Assets, the Company's property and equipment items are tested for impairment at least annually if there is indication that certain assets might be impaired.

Based on the results obtained in the quarter and expected results for the year, the Company's Management concluded that there is no need to record the impairment of its assets.

11. INTANGIBLE ASSETS

11.1. Breakdown of intangible assets

	Parent and consolidated 06/30/2024	Parent 12/31/2023
Systems and applications	12.429	4.284
Trademarks and patents	464	464
Project development	44	9.748
Goodwill on the merger of subsidiaries	95.337	95.337
Customer contract surplus	11.715	15.585
Total	119.989	125.418

- (i) Surplus relating to the expected discounted cash flow of the lease and service contracts effective on the date of acquisition of Bauko and RCB. The amortization period of these assets' ranges from 48 to 52 months.

11.2. Variations in intangible assets

	Parent and consolidated 06/30/2024	Parent 12/31/2023
Opening balance	125.418	125.039
Additions	-	8.945
Amortization	(1.559)	(790)
Amortization of surplus	(3.870)	(7.776)
Closing balance	119.989	125.418

12. TRADE PAYABLES AND TRADE PAYABLES - AGREEMENT

	Parent		Consolidated
	06/30/2024	12/31/2023	06/30/2024
Parts suppliers and service providers	48.425	36.175	53.752
Trade payables - agreement	408.885	360.128	408.885
Total	<u>457.310</u>	<u>396.303</u>	<u>462.637</u>

12.1. Parts suppliers and service providers

Trade payables are obligations to pay for goods or services that have been acquired from domestic suppliers at fair value on the acquisition date, plus interest, when applicable.

12.2. Trade payables - agreement

The Company entered into an agreement with a financial institution in order to structure payor risk transactions with its main machinery suppliers. Under such transaction, suppliers extend maturity periods and transfer the right to collect receivables from installment sales of machinery to the financial institutions, in exchange for receiving the related funds from the financial institutions, without the need to contract credit facilities and with financial cost reimbursed by the suppliers.

Payor risk transactions are subject to discount rates of 1.00% per month and average terms ranging between 295 and 357 days (1.16% and 1.23% per month, with average terms ranging between 207 and 283 days as at December 31, 2023) and its variations are shown below.

Also, these liabilities called trade payables - agreement are subject to regular market restrictive clauses (financial or not), with which the Company was compliant as at December 31, 2023 and June 30, 2024.

	Parent and consolidated 06/30/2024	Parent 12/31/2023
Opening balance	360.128	167.472
New commitments	303.785	405.639
Principal repayment	(205.184)	(216.185)
Interest payment	(36.464)	(14.044)
Interest incurred	20.075	33.165
Adjustment to present value	(33.455)	(15.919)
Total	<u>408.885</u>	<u>360.128</u>

13. BORROWINGS AND FINANCING

13.1. Breakdown of balances

Lender	Type	Rate per year - %	Maturity	Parent and consolidated 06/30/2024	Parent 12/31/2023
CRA - 1 st series	CRA	CDI + 1.65%	2028	102.240	102.196
CRA - 2 nd series	CRA	IPCA + 7.57%	2029	430.465	418.285
Debentures - 2 nd issue	Debentures	CDI + 2.50%	2028	1.012.033	1.013.282
Debentures - 3 rd issue	Debentures	CDI + 2.25%	2029	305.517	306.040
Debentures - 4 th issue	Debentures	CDI + 1.90%	2032	718.480	-
Banco ABC Brasil	Finame	SELIC + 3.0%	2026-27	18.732	20.850
Bradesco	CDC	Fixed rate at 9.9-10,1%	2025	1.402	1.884
Bradesco	Leases	Fixed rate at 4.9-6.9%	2022-24	849	2.309
Banco do Brasil	CCE/NCE	CDI + 2.35%	2028	200.601	200.668
Santander	CDC	Fixed rate at 8.7-9.9%	2024-25	5.874	8.121
Other institutions	CDC	Fixed rate at 6.7-10.2%	2022-25	5.978	8.116
Other institutions	Working capital/CDC/Lease	Fixed rate at 6.6-11.6%	2022-25	574	2.380
Subtotal				2.802.745	2.084.132
(-) Unamortized costs				(35.316)	(34.044)
Total				2.767.429	2.050.087
Current liabilities				343.902	261.370
Noncurrent liabilities				2.423.527	1.788.717

13.2. Transaction characteristics

Certificates of Agribusiness Receivables (CDCAs)

On June 15, 2022, the Company issued Certificates of Agribusiness Receivables (“CDCAs”) in favor of Eco Securitizadora de Direitos Creditórios do Agronegócio S.A. (“Issuer” or “Securitizer”) as guarantee of certificates of agribusiness receivables issued by the Securitizer (“CRAs”).

Up to July 21, 2022, the private placement of 500,000 CRAs, issued by Armac and Bauko, was completed, divided into (i) 101,730 First Series CRAs and (ii) 398,270 Second Series CRAs (“First Series CRAs”, “Second Series CRAs”, respectively, or jointly and indistinctively referred to as “CRAs”), each with a par value of R\$1,000.00, totaling R\$500,000 (“Total Issue Amount”), of which R\$101,730 refers to the of the First Series CRAs and R\$398,270 refers to the Second Series CRAs, as defined in the bookbuilding procedure.

The CDCA linked to the First Series CRAs is subject to compensatory interest corresponding to 100.00% of the accumulated variance of the one-day daily average rates of the Interbank Deposit (DI), over extra group (“DI rate”), expressed as a percentage rate per year, 252 business days basis, daily calculated and disclosed by B3, in the daily bulletin available in its website (www.b3.com.br), exponentially increased by spread or surtax equivalent to 1.65% per year, on a 252 business days basis. Compensation is paid semiannually with the first payment on December 13, 2022. Payment will be made in two installments, and the first installment is due on December 15, 2027, and the second installment on June 14, 2028.

The par value or par value balance of the CDCAs linked to the Second Series CRAs, as applicable, is adjusted by the accumulated variance of the IPCA (Broad Consumer Price Index), payable in two installments, with the first installment due on June 13, 2028, and the last installment due on June 13, 2029. The adjusted par value of the CDCAs linked to the Second Series CRAs shall accrue compensatory interest equivalent to 7.5779% per year, on a 252-business day basis. Compensation will be paid semiannually with the first payment on December 13, 2022.

Debentures

On November 1, 2021, the Company carried out its second (2nd) issue of simple nonconvertible, unsecured debentures, in a single series, pursuant to CVM Instruction 476, for public offering, in the total amount of R\$1,000,000, with restricted placement efforts, repayable in annual installments beginning November 25, 2024, and maturing on November 25, 2028 (“Debentures - 2nd Issue”). On December 14, 2021, the public offering with restricted efforts was closed with all debentures subscribed and paid up.

The compensation of the Debentures - 2nd Issue is equivalent to 100% of the accumulated variance of the daily average DI rates, plus a surcharge of 2.50% per year.

On July 19, 2022, the Company conducted the optional early redemption of all the Debentures - 1st Issue, which had the ticker symbol ARML11, under the terms of the “Private Indenture of First Issuance Nonconvertible Simple Debentures of Armac Locação, Logística e Serviços S.A.” at their par value plus compensatory interest and premium, totaling R\$286,406.

On November 4, 2022, the Company carried out its third (3rd) issue of simple nonconvertible, unsecured debentures, in a single series, pursuant to CVM Instruction No. 476, for public offering, in the total amount of R\$300,000, with restricted placement efforts, with two annual installments payable beginning November 4, 2028. The compensation of the Debentures - 3rd Issue is equivalent to 100% of the accumulated variance of the daily average DI rates, plus a surcharge of 2.25% per year.

On March 20, 2024, the Company carried out its fourth (4th) issue of simple nonconvertible, unsecured debentures, in a single series, pursuant to CVM Instruction No. 160, for public offering, in the total amount of R\$694,350, subject to automatic registration for distribution solely to professional investors.

The debentures will be subject to compensatory interest corresponding to 100% of the accumulated variation of the DI (Interbank Deposit) rate, plus maximum surcharge of 1.90% per year. The Debentures par value will be repaid in three annual installments as from the 6th year counted from the Issue Date, including, based on the schedule to be provided for in the Issue Indenture.

The proceeds from the Issue will be allocated in the Issuer's normal course of business, including, without limitation, for the Company's cash and working capital increase.

Other transactions for investments in machinery and equipment

Finame: contracts have grace periods for the repayment of principal that can last up to one year and the financed good is pledged as collateral for the financing.

CDC: contracts have grace periods of up to one year for the beginning of repayment of principal and the financed good is pledged as collateral for the financing.

Leases: contracts have grace periods for the repayment of principal that can last up to one year.

Working capital: bank credit notes issued by the Company and acquired by the financial institutions to finance the Company's working capital and to purchase machinery and equipment for operations.

CCE: export credit notes issued by the Company and acquired by the financial institutions to finance the purchase of machinery and equipment for operations.

13.3. Variations in borrowings and financing

	Parent and consolidated 06/30/2024	Parent 12/31/2023
Opening balance	2.050.087	2.064.673
(+) Borrowings	694.350	-
(+) Accrued interest	160.497	303.979
(-) Repayment of principal	(10.372)	(34.994)
(-) Interest paid	(122.482)	(282.115)
(-) Issue costs (a)	(4.651)	(1.456)
Closing balance	<u>2.767.429</u>	<u>2.050.087</u>

(a) These costs were presented together with the payments disclosed in the statement of cash flows.

13.4. Repayment schedule

As at June 30, 2024, the repayment schedule of the debt balance, before unamortized costs by maturity year, is as follows:

	Parent and consolidated 06/30/2024	Parent 12/31/2023
2024	289.027	244.749
2025	262.562	262.562
2026	254.211	254.211
2027	252.595	252.595
2028	700.865	720.880
2029	349.135	349.134
2030	231.450	-
2031	231.450	-
2032	231.450	-
	<u>2.802.745</u>	<u>2.084.131</u>

13.5. Covenants and guarantees.

A portion of the borrowing and financing agreements with financial institutions is subject to acceleration clauses, which, among others, include:

- i) the Company's obligation to submit the annual financial statements, duly audited by an independent auditor.
- ii) Restriction to capital decreases.
- iii) Restriction to change direct or indirect control.
- iv) Covenant establishing that the net debt-to-equity ratio on EBITDA for the last 12 months should be equal to 3.50x or less. The borrowing and financing agreements that include the covenant are agreements underlying the CDCAs and the 2nd, 3rd and 4th issues of Company debentures.

Most of the Company's borrowings and financing are not collateralized, except for the CDCAs, which are collateralized by the lease contracts with customers within the agribusiness chain and the leases and FINAME agreements that are collateralized by the leased and financed items. As at June 30, 2024, the Company was in compliance with these covenants.

14. TAXES IN INSTALLMENTS

14.1. Breakdown of taxes in installments

	Parent and consolidated 06/30/2024	Parent 12/31/2023
Law 14.740/23 - Incentiva Self-regularization Program (i)	8.152	-
Taxes on revenue (PIS and COFINS)	187	256
Social security contribution (INSS)	118	128
Total	<u>8.457</u>	<u>384</u>

	Parent and consolidated	Parent
	06/30/2024	12/31/2023
Current liabilities	2.342	171
Noncurrent liabilities	6.115	213
Total	8.457	384

- (i) In June 2024 the Company joined the tax-advantaged self-regularization program for PIS, COFINS, IRRF, CSRF, CP Insured, CP Employer and CP Third Parties tax debits in the amount of R\$17,153. As a way to settle the debits, the Company used tax loss carryforwards correspond to 50% of the credits, in the amount of R\$8,577. As regards the remaining balance in the amount of R\$8,577, payment will be made in 48 monthly installments not adjusted for inflation.

14.2. Variations in the installment payment

	Parent and consolidated	Parent
	06/30/2024	12/31/2023
Opening balance	384	628
(+) New installment payments	17.154	-
(-) Utilization of tax loss	(8.577)	-
(+) Inflation adjustment	306	45
(-) Principal repayment	(784)	(287)
(-) Interest paid	(26)	(2)
Closing balance	8.457	384

15. PROVISION FOR CIVIL, TAX AND LABOR RISKS

The Company considers all available information regarding the proceedings to which it is a party, as well as the opinion of its legal counsel, to prepare a reliable estimate of the amounts of obligations and the likelihood of cash disbursements. Based on this analysis, Management also decides on the need to recognize a provision in a sufficient amount to cover probable losses on the ongoing lawsuits and variations in the period are presented below.

	Parent and consolidated	Parent
	06/30/2024	12/31/2023
Opening balance	166	722
Additions	302	569
(-) Reversals due to change of outcome or adjustment to provision	(23)	(569)
(-) Reversals	(195)	(556)
Closing balance	250	166

The lawsuits whose loss is assessed as possible in the opinion of the Company's legal counsel are broken down by nature as follows:

	Parent and consolidated 06/30/2024	Parent 12/31/2023
Civil	5.216	1.745
Tax	12	156
Labor	45.131	12.666
Total	50.359	14.567

16. EQUITY

16.1. Issued capital

As at June 30, 2024, the Company's subscribed capital is R\$1,008,876 (R\$1,004,034 as at December 31, 2023), represented by common shares without par value, held as follows:

	Parent			
	06/30/2024		12/31/2023	
	Number of shares	Ownership interest %	Number of shares	Ownership interest %
Controlling shareholders	174.020.920	50,22%	174.020.920	50,29%
Other	172.473.177	49,78%	171.995.121	49,71%
	346.494.097	100,00%	346.016.041	100,00%

In conformity with its bylaws, the Company is authorized to increase its capital by up to R\$2,000,000, based on a Board of Directors' resolution. The purpose of this capital increase is to fulfill the stock option plans, as described below, and is being presented as capital reserve, in line item 'Issue of equity instruments.

At the meeting held on April 30, 2024, the Company's Board of Directors decide to increase capital in the amount of R\$4,843, corresponding to the issue of 478,756 new common shares, and the share issue price was calculated as set forth in the Plan and the Option Agreements entered into among the Company and the Beneficiaries, in the amount of R\$10.13. The increase was due to the exercise of call options by beneficiaries within the scope of the Option Program 2022- A.

All shares have the same rights in relation to the Company's residual assets. Holders of common shares are entitled to receive dividends and one vote per share in the Company's deliberations.

The variations in the periods presented arise from custody transactions paid by the brokerage firm that holds the controlling group's shares in custody.

16.2. Capital reserve.

a) Share premium.

The balance referring to the goodwill generated on the issue of shares as at June 30, 2024 and December 31, 2023 is R\$125,462 and corresponds to the issue of 442,327 new registered shares, without par value, subscribed and paid up by SPEED Fundo de Investimento em Participações Multi estratégia before the IPO.

b) Share-based payment plan

The Extraordinary General Meeting held on July 2, 2021, approved the creation of the Company's Stock Option Plan to be managed by the Company's Board of Directors. The plan provides for the grant of up to 4% of the Company's subscribed capital through different stock option programs to be established in the long term under this Plan.

Stock options can be exercised at any time from the vesting date to the expiration date. Grants can be made to members of the Company's Management, including officers, managers, and coordinators, except for controlling officers.

The plans' costs are measured at fair value on the grant date, estimated based on the Black & Scholes model. The Company adopted the procedure of recognizing these costs on a straight-line basis during the vesting period, comprised from the grant date to the date in which the employee is entitled to exercise the option, with a corresponding increase (i) in equity, in line item 'recognized stock options granted' included in 'capital reserves'; and (ii) in the statement of income, being allocated to line items 'costs', 'general, administrative and other expenses'.

During 2024, the Company assessed share-based compensation plan 2, which has three categories: (i) at a symbolic exercise price of R\$0.01 per share; (ii) at a fixed exercise price of R\$10.13 per share; and (iii) at a fixed exercise price of R\$ per share contingent on the attainment of collective goals. As a result of this assessment, adjustments were made to category (iii) "fixed price" to reflect the partial cancellations of the grants. As a result, the estimated compensation decreased and, consequently, there was a reversal accounted for in prior periods. The net effect of these transactions as at June 30, 2024 was R\$2,797.

16.3. Earnings reserve

a) Legal reserve

The reserve shall be set up as required by the Brazilian Corporate Law and the bylaws, based on 5% of the profit for the year up to 20% of capital. The objective of the legal reserve is to ensure the integrity of capital and it can only be utilized to offset losses or increase capital.

b) Distribution of dividends and interest on capital

Distribution of mandatory minimum dividends, in a percentage to be defined in the General Meeting, considering the rules laid down in the prevailing legislation (minimum of 25% of the profit for the year, after the recognition of the legal reserve).

On December 22, 2023, it was decided in a meeting of the Board of Directors, the distribution of interest on capital to shareholders in the amount of R\$22,800, relating to the quarter ended December 31, 2023. This interest on capital was paid on April 19, 2024.

On March 26, 2024, it was decided in a meeting of the Board of Directors, the distribution of interest on capital to shareholders in the amount of R\$24,000, relating to the quarter ended March 31, 2024. This interest on capital was paid on April 19, 2024.

On June 28, 2024, it was decided in a meeting of the Board of Directors, the distribution of interim dividends for the quarter ended June 30, 2024, in the amount of R\$34,600, and the same meeting approved the distribution of interest on capital in the amount of R\$25,400. These dividends and interest on capital were paid on July 25, 2024. Both decisions will be ratified at the annual general meeting to be held by the end of April 2025.

Pursuant to Technical Interpretation on Accounting for Proposed Dividend Payment (08), as it is no present obligation on the date of these financial statements, the amount of dividends and/or interest on capital to be decided in excess of mandatory minimum dividends at the meeting of the Company's Board of Directors, to be ratified at the annual general meeting, will be recorded in line items of equity and when effectively paid will be recorded in a reduction line item of equity. These balances will be written off upon approval at the annual general meeting to be held in 2025.

16.4. Treasury shares

Share buyback plan

The Board of Directors' meeting held on May 5, 2022, approved a buyback plan for the acquisition by the Company, in a single transaction or in a series of transactions, of own common shares, according to the following terms and conditions:

- a) Purpose of the transaction: Buy back Company shares on the stock exchange, at market price, with the main purpose of meeting the delivery of shares under the Company's share-based compensation plans, and may also be held in treasury, cancelled and/or subsequently sold in the market. The shares held in treasury may be used to exercise options under the Company's stock option plan.
- b) Number of shares: the total number to be bought back is up to 13,830,380 common shares issued by the Company, equivalent to 4% of the Company's total shares and 8.13% of the free float on May 5, 2022.
- c) Term: the maximum term for the operation is 18 months beginning May 6, 2022, ending on November 5, 2023.
- d) Acquisition method and price: the shares will be acquired on the trading floor of B3 S.A. - Brasil, Bolsa, Balcão ("B3") at market price, and the Company's Management will be responsible for deciding the moment and the number of shares to be bought back, whether in a single transaction or in a series of transactions, within the limits provided for in the applicable regulations.

Additional information about the share buyback plan is available on the Company's Investor Relations page and on the websites of the Brazilian Securities and Exchange Commission (CVM) and B3.

As at June 30, 2024, the Company holds own common shares in treasury in the amount of R\$4,313 (R\$4,822 as at December 31, 2023) represented by 363,409 common shares (406,229 31 as at December 31, 2023). The variations in the transactions in the reported years are as follows:

<u>Year</u>	<u>Transaction</u>	<u>Number</u>	<u>Cost value</u>	<u>Average share value (R\$0.00)</u>
2024	Option exercises (a)	(42.820)	(508)	11,87

(a) See information on this exercise of stock options in note 16.2 - Capital reserve, item b - Share-based payment plan.

17. RELATED-PARTY TRANSACTIONS

The transactions carried out between the Company and its related parties affecting profit or loss are as follows:

- Rental of properties - refers to the payment of rental of properties in the amount of R\$5,043 as at June 30, 2024 (R\$9,096 as at December 31, 2023), used as machinery maintenance center, which are owned by part of the Company's controlling shareholders (note 10.2 - Lease of right of use). In 2023 and second quarter of 2024, remeasurements only correspond to inflation adjustments to contracts.
- The compensation of the Company's officers for the period ended June 30, 2024, was R\$3,462 (R\$7,397 as at December 31, 2023), considered a short-term benefit, recognized in line item 'General and administrative expenses' in profit or loss for the period. The Annual and Extraordinary General Meeting held on April 26, 2024, approved the Company's overall maximum management compensation for 2024, in the amount of R\$17,991.

18. INCOME TAX AND SOCIAL CONTRIBUTION

18.1. Income tax and social contribution expenses

The income tax and social contribution calculations were made based on taxable income in the Company for the period ended June 30, 2024, and based on deemed income in the subsidiary for the period ended June 30, 2024.

The reconciliation of income tax and social contribution calculated at the statutory rate provided for in the tax legislation and the income tax and social contribution expenses recorded in profit or loss for the period is shown below:

	Parent and consolidated 06/30/2024	Parent 06/30/2023
Profit before income tax and social contribution	132.866	78.457
(x) Statutory rate	34%	34%
Income tax and social contribution expenses	(45.174)	(26.675)
<u>Effect of permanent additions (deductions) in the calculation of taxes</u>		
(-) Non-deductible costs and expenses	-	(1.102)
(+ / -) Other permanent differences	(1.359)	2.056
(+) Share of profit (loss) of subsidiaries	380	-
(+) Interest on capital	16.796	14.280
(-) Amortization of goodwill on acquisition of companies	-	2.641
Income tax and social contribution expenses	<u>(29.357)</u>	<u>(8.800)</u>
Current	-	-
Deferred	(29.357)	(8.800)
Total	<u>(29.357)</u>	<u>(8.800)</u>
Effective rate	-22%	-11%

18.2. Deferred income tax and social contribution

a) Breakdown

	Parent and consolidated 06/30/2024	Parent 12/31/2023
<u>Assets</u>		
Adjustment of trade receivables to present value	1.490	-
Allowance for expected credit losses	21.760	16.065
Provision for executives' bonuses	7.362	26.626
Provision for suppliers' invoices	-	6.170
Provision for risks	250	166
Tax loss carryforwards	589.377	435.642
Effects - CPC 06 - IFRS 16	6.041	4.869
Total	626.280	489.538
(x) Statutory rate	34%	34%
Deferred assets	<u>212.935</u>	<u>166.443</u>

	Parent and consolidated 06/30/2024	Parent 12/31/2023
<u>Liabilities</u>		
Difference - tax and economic depreciation	1.069.371	828.822
Effects - CPC 06 - IFRS 16	26.069	18.303
Total	1.095.440	847.125
(x) Statutory rate	34%	34%
Deferred liabilities	372.450	288.022
Deferred income tax and social contribution, net	159.514	121.579

b) Variations in deferred tax assets and liabilities

	Parent and consolidated 06/30/2024	Parent 12/31/2023
Net balance of deferred income tax and social contribution at the beginning of the period	121.579	86.028
Adjustment of trade receivables to present value	(507)	-
Allowance for expected credit losses	(1.936)	(3.672)
Provision for suppliers' invoices	2.098	(2.098)
Tax loss carryforwards	(52.270)	(72.845)
Tax loss carryforwards of merged company	-	1.116
Provision for executives' bonuses	6.550	(2.419)
Provision for risks	(29)	(56)
Effects - CPC 06 - IFRS 16	(398)	(660)
Difference - tax and economic depreciation	81.787	109.962
Amortization of goodwill on investment	2.640	6.223
Net balance of deferred income tax and social contribution at the end of the period	159.514	121.579
Amount recognized in profit or loss	29.357	35.552
Amount recognized in balance sheet	8.577	-

19. NET REVENUE

	Parent 06/30/2024	Parent 06/30/2023	Consolidated 06/30/2024
Lease of equipment and provision of services	826.920	605.421	838.641
Sale of new machinery and parts	973	1.920	973
Sale of property and equipment used	45.250	54.163	45.250
Gross operating revenue	873.143	661.504	884.864
(-) Taxes on sales	(87.572)	(59.075)	(89.374)
Net operating revenue	785.571	602.429	795.490

	Parent		Consolidated
	06/30/2024	06/30/2023	06/30/2024
Tax on revenue (COFINS)	(61.477)	(43.911)	(61.477)
Tax on revenue (PIS)	(13.347)	(9.524)	(13.347)
State VAT (ICMS)	(57)	(152)	(57)
Service tax (ISS)	(12.691)	(5.488)	(14.493)
Total taxes on sales	<u>(87.572)</u>	<u>(59.075)</u>	<u>(89.374)</u>

20. COSTS AND EXPENSES BY NATURE

	Parent		Consolidated
	06/30/2024	06/30/2023	06/30/2024
Personnel expenses	248.992	132.749	253.071
Depreciation and amortization	68.895	80.520	68.896
Inputs, parts and maintenance services	47.689	42.777	47.515
Cost of sale or write-off of property and equipment	36.379	33.902	36.379
Fuel and transportation costs	17.143	17.947	17.673
Other costs	23.540	6.858	27.829
Costs	<u>442.638</u>	<u>314.753</u>	<u>451.363</u>
Personnel expenses	31.638	44.185	31.638
Depreciation and amortization	10.601	5.187	10.602
Administrative and selling expenses	13.204	12.605	13.272
Software and hardware lease	7.794	7.944	7.794
Advisors' expenses	3.343	4.569	3.343
Allowance for expected credit losses	5.695	3.548	5.695
Other (income) expenses, net	766	4.477	766
Expenses	<u>73.041</u>	<u>82.515</u>	<u>73.110</u>

21. FINANCE INCOME (COSTS)

	Parent		Consolidated
	06/30/2024	06/30/2023	06/30/2024
<u>Finance income</u>			
Short-term investment yield	49.460	51.933	49.460
Others	3.629	1.427	3.629
Total	<u>53.089</u>	<u>53.360</u>	<u>53.089</u>
<u>Finance costs</u>			
Interest on borrowings and financing	160.629	158.636	160.629
Inflation adjustment to payables	2.255	3.221	2.255
Interest on lease of right of use	5.593	4.989	5.593
Interest on trade payables - agreement	20.075	12.496	20.075
Others	2.681	722	2.689
Total	<u>191.233</u>	<u>180.064</u>	<u>191.241</u>

22. EARNINGS PER SHARE

The table below shows the profit available to the holders of shares and the weighted average number of outstanding shares used to calculate basic and diluted earnings.

The Company does not enter into any transactions affecting the dilution of earnings.

The dilutive effect on earnings per share is represented by stock option plans disclosed in note 16.2 - Equity, Capital Reserve, letter b.

	Parent and consolidated 06/30/2024	Parent 06/30/2023
<u>Numerator</u>		
Profit for the period (a)	103.509	69.657
<u>Denominator (in thousands of shares)</u>		
Weighted average number of shares	346.255	345.618
Weighted average number of treasury shares	(394)	(343)
Weighted average number of outstanding shares (b)	345.861	345.275
Basic earnings per share (in R\$) (a/b)	0,30	0,20
<u>Denominator (in thousands of shares)</u>		
Weighted average number of shares	346.255	345.618
Weighted average number of treasury shares	(394)	(343)
Weighted average number of shares granted	-	(257)
Weighted average number of diluted shares (c)	345.861	345.018
Diluted earnings per share (in R\$) (a/c)	0,30	0,20

23. FINANCIAL INSTRUMENTS

23.1. Categories of financial instruments

	Parent		Consolidated
	06/30/2024	12/31/2023	06/30/2024
<u>Financial assets</u>			
Cash and cash equivalents	241.771	254.405	242.995
Short-term investments	932.709	475.190	932.709
Trade receivables	443.376	325.596	452.351
Total	1.617.856	1.055.191	1.628.055

	Parent		Consolidated
	06/30/2024	12/31/2023	06/30/2024
<u>Financial liabilities</u>			
Trade payables and trade payables - agreement	457.310	396.304	462.637
Borrowings and financing	2.767.429	2.050.087	2.767.429
Leases of right of use	87.056	86.633	87.056
Dividends and interests on capital payable	583	-	583
Payables for acquisition of companies	19.042	18.087	19.042
Total	<u>3.331.420</u>	<u>2.551.111</u>	<u>3.336.747</u>

23.2. Financial and foreign exchange risks

The Company's activities are subject to credit and liquidity risks. To ensure that the Company has sufficient cash to meet operational needs, Management monitors the continuous estimates of the Company's liquidity requirements.

The Company does not conduct significant transactions with foreign suppliers. There are no amounts exposed to foreign exchange risk as at June 30, 2024.

23.3. Sensitivity analysis

Interest rate risk

The Company obtains borrowings and financing from major financial institutions to meet cash requirements for investments and growth. As a result, the Company is exposed to the interest rate risk relating to the CDI and SELIC and this exposure is shown in note 13 - Borrowings and financing.

The sensitivity to the risk of an increase in the CDI and SELIC rates that would affect the Company's finance costs is shown below, considering the scenarios with an increase from 25% to 50% of the CDI rate, based on SELIC rate of 10.50 % at the end of June 2024, as disclosed at the Central Bank's website.

	Balance as at 06/30/2023	Scenario I	Scenario II	Scenario III
Average CDI rate for the next 12 months		10,50%	13,13%	15,75%
Borrowings and financing not indexed to CDI and SELIC	445.142	491.881	503.566	515.251
Borrowings and financing indexed to CDI and SELIC	<u>2.357.603</u>	<u>2.605.152</u>	<u>2.667.039</u>	<u>2.728.926</u>
Subtotal	<u>2.802.745</u>	<u>3.097.033</u>	<u>3.170.605</u>	<u>3.244.177</u>
(-) Short-term investments	<u>932.709</u>	<u>1.030.643</u>	<u>1.055.127</u>	<u>1.079.611</u>
Net exposure	<u>1.870.036</u>	<u>2.066.390</u>	<u>2.115.478</u>	<u>2.164.567</u>

Credit risk management

The credit policies established by Management are intended to minimize customer default impacts and to diversify its operations. No single customer accounted for more than 10% of net operating revenue.

Liquidity risk management

To monitor cash liquidity, assumptions of future disbursements and receipts are established, and these are monitored on a periodic basis by Management. The table below shows in detail the maturity of the contracted financial liabilities (par value with future interest):

Parent

	Up to 1 year	From 1 to 2 years	From 2 to 3 years	Over 3 years	Total
Trade payables and trade payables - agreement	457.310	-	-	-	457.310
Borrowings and financing	266.454	256.993	253.480	2.107.918	2.884.845
Payables for acquisition of companies	4.005	-	15.285	-	19.290
Lease of right of use	10.041	18.489	17.051	144.137	189.718

24. INSURANCE

Management has the practice of ensuring the assets exposed to risks in amounts considered sufficient to cover potential losses, taking into consideration the nature of its activities, as shown below.

	Coverage	Maturity
Property and equipment items	20.350	Feb-25
Transportation	400.000	Apr/25
Civil claims	30.000	Feb-25
D&O	70.000	Jun-25
Civil liability	8.074	Nov-26

25. NON-CASH TRANSACTIONS

Non-cash transactions are described below:

Classification in the financial statements	Line item	Note	Nature of transaction	Parent and consolidated	
				06/30/2024	06/30/2023
Assets	Property and equipment - Lease of right of use	10.2	Effects of IFRS 16 Contractual rescission	4.439	8.475
Liabilities	Property and equipment	10.1		4.439	8.475
Liabilities	Trade payables - agreement	12.2	Trade payables Agreement	270.330	167.941
Assets	Property and equipment	10.1		270.330	167.941
Equity	Share-based payment plan	16.2 b		508	-
Equity	Treasury shares	16.4	Exercise of stock options	508	-
Assets	Deferred taxes - Tax loss	18.2 b		8.577	-
Liabilities	Taxes in installments - Federal	14.2	Taxes in installments	8.577	-
Assets	Trade receivables - allowance for expected losses	5.3		587	-
Liabilities	Profit for the year	-	Allowance for expected losses - effective loss	587	-

26. EVENT AFTER THE REPORTING PERIOD

On May 29, 2024, a purchase and sale agreement was entered into among the Company and Terram Engenharia de Infraestrutura S.A. (TERRAM), for the acquisition of 65% of the shares and, with option to acquire the remaining 35% in 2029, based on the Company's valuation at the amount of R\$100,000. The 65% acquired by the Company will be paid 50% in cash (R\$32,500), upon transaction closing, and the remaining balance payable in four installments of R\$8,125 semiannually.

On July 31, the Company completed the transaction closing by fulfilling all conditions precedent in the agreement.
