Board Committees

Directors' Committee

Members

- Karen Ergas Segal (Chairman)
- Raimundo Monge Zegers
- Azucena Arbeleche

Functions

The Directors' Committee is governed by the applicable provisions of Law 18.046 on Corporations. Its main permanent duties include:

- Compliance with the provisions of article 50 bis of Law No. 18,046 on Corporations.
- Strengthening the self-regulation of the Bank and of the entities within the scope of their competence.
- Adoption of necessary resolutions for the protection of shareholders, in the minority shareholders, review of executive compensation systems and approval of related party transactions.
- Oversee corporate activities and inform the market in the event of violations or significant corporate events, as well as transactions that the company enters into with parties related to the bank.

Remuneration of members

In the year 2024, a monthly remuneration of UF100 was established for each committee member, and UF150 for its chairman. The same remuneration was established for the year 2023.

Frequency of reporting to the Board of Directors

Monthly.

Frequency of meetings with other units

Quarterly meetings are held with the external audit firm in charge of the financial statements.

Directors' Committee members

- **Karen Ergas Segal**
  Karen Ergas Segal holds a degree in Business Administration from the University of Chile and a Master's degree in Political Philosophy Studies from Universidad de los Andes. She was appointed as a director of Itaú Chile on October 26, 2026. Ms. Ergas has held various executive positions at local banks and has served on the boards of companies in Chile's banking, real estate, and industrial sectors. She is also a member of the Board of Directors of the Chilean Institute of Directors (Instituto de Directores de Chile).

- **Raimundo Monge Zegers**
  Mr. Raimundo Monge became a Director at Banco Itaú Chile on April 2026. Has served as a director of Banco Santander Chile from 1996 to 2018, participating as member of several committees, including Finance, Strategy, Integral Risk, and Prevention and Compliance. He was a director of Transbank from 2019 to 2021 and Nexus from 2021 to 2022, where he was a member of Audit, Technology, and Risk committees. Since 2025, he has served as a director of Clínica Universidad de los Andes. He has also been a director of HyC Inversiones since 2012 and Inversiones NCH since 2008, both family investment companies with activities in real estate, agriculture, private equity, hospitality, and financial investments. Additionally, he currently serves on the boards of two non-profit foundations focused on education and social assistance. He held several executive positions at Grupo Santander Chile from 1990 to 2017, including General Manager of Santander Chile Holding and Corporate Director of Strategic and Financial Planning, and served as Director General of ESE Business School from 2017 to 2024. He began his career at the Central Bank of Chile (1982–1990). He holds a degree in Economics and Business Administration from Pontificia Universidad Católica de Chile, an MBA from UCLA, and is currently pursuing a Master's in Applied Philosophy at Universidad de los Andes.

- **Azucena Arbeleche**
  Ms. Azucena María Arbeleche Perdomo became a director on January 1st, 2026. Ms. Arbeleche holds a bachelor's degree in Economics from the Faculty of Economic Sciences at the University of the Republic of Uruguay and a Master's degree in Applied Macroeconomics from the Pontifical Catholic University of Chile. Ms. Arbeleche has held prominent positions in the banking and financial sector, including, among others, Minister of Economy and Finance of Uruguay in the government of Luis Lacalle Pou and advisor to the International Monetary Fund, the World Bank, and the Financial Development Fund of the River Plate Basin. She has also taught at institutions such as the University of the Republic, the Catholic University of Uruguay, Andrés Bello National University, and the University of Montevideo.

Audit Committee

Members

- Karen Ergas Segal (Chairman)
- Ximena Cisternas
- Mauricio Baeza
- Carlos Aidar
- Sergio Muñoz

Functions

The Audit Committee is governed by its bylaws, by Chapter 1-15 of the Financial Market Commission (CMF), by the applicable aspects of Law No. 18.046 on Corporations, Law No. 18.045 on the Securities Market and by the internal policy of minimum governance requirements of the Audit Committee.

Its main permanent duties include:

- Propose and approve risk rating and external audit firms.
- Approve the Internal Audit Plan and Policy, its budget and resources.
- Analyze and supervise internal and external auditors' reports.
- Coordinate internal and external audits, ensuring independence and adequate resources.
- Annually evaluate the performance of the Internal Audit Manager and the external audit firm.
- Monitor compliance with accounting and internal control policies.
- Analyze operational, financial and legal risks.
- Resolve conflicts of interest and fraud.
- Evaluate the effectiveness of the Committee and its Internal Control and Compliance areas.
- Report and perform annual self-assessments on Itaú Chile's management and risks.

Remuneration of members

In the year 2024, a monthly remuneration of UF100 was established for each committee member, and UF150 for its chairman. The same remuneration was established for the year 2023.

Frequency of reporting to the Board of Directors

Monthly.

Frequency of meetings with other units

It meets six times a year with the external audit firm, in four of those meetings in conjunction with the Directors' Committee to review the financial statements of the Bank and its subsidiaries. In addition, it meets twice a year with the Corporate Risk Manager, four times a year with the Operational Risk Manager, and once a year with the Sustainability Manager.

Audit Committee members

- **Karen Ergas Segal**
  Karen Ergas Segal holds a degree in Business Administration from the University of Chile and a Master's degree in Political Philosophy Studies from Universidad de los Andes. She was appointed as a director of Itaú Chile on October 26, 2026. Ms. Ergas has held various executive positions at local banks and has served on the boards of companies in Chile's banking, real estate, and industrial sectors. She is also a member of the Board of Directors of the Chilean Institute of Directors (Instituto de Directores de Chile).

- **Ximena Cisternas**
  Member of the Audit Committee since April 2023.Ximena Cisternas is a Computer Engineer from Universidad Federico Santa María, holding a Professional Certificate in Digital Transformation from the Massachusetts Institute of Technology. With a 30-year career, she has led high-impact projects in risk management, information security, cybersecurity, business continuity, and technological resilience, integrating international best practices as well as local regulatory frameworks and standards across Latin American countries. Ximena has served as Global CISO for Grupo Falabella and Cybersecurity Director for NTT Data. Her contributions to the cybersecurity field have been widely recognized, including being named Top Women In Cybersecurity LATAM by WOMCY in 2020, and receiving the Fire Hydrant Award for Innovation Leadership from the Massachusetts Institute of Technology in 2020, among other distinctions. Currently, she serves as CEO at Romax Technologies and participates as a member and advisor on risk, audit, and cybersecurity committees in the energy, retail, and financial industries. In addition, she is a professor in the Master's program in Cybersecurity at Universidad Adolfo Ibáñez.

- **Mauricio Baeza**
  With more than 33 years of experience in the banking industry, Mr. Baeza Letelier has held diverse executive positions in risk management areas of local banking institutions. He served as Chief Risk Officer of Banco de Chile and is currently the vice president of the Risk Committee of the Bank and Financial institution Association of Chile (Asociación de Bancos e Instituciones Financieras de Chile). Mr. Baeza received an undergraduate degree in Civil Engineering from the Pontificia Universidad Católica de Chile.

- **Carlos Aidar**
  Mr. Carlos Henrique Donegá Aidar has been a member of Itaú Chile's Audit Committee since October 1, 2026. He is an economist with a postgraduate degree in Finance and has 39 years of experience at Itaú Unibanco. Throughout his career, he held various executive positions in Financial Control, Financial Planning and Management Control, with responsibilities in accounting, financial, tax and corporate matters, including the preparation of financial statements under IFRS and engagement with regulatory authorities and auditors.

- **Sergio Muñoz**
  Member of the Audit Committee as of July 2025. Holds a degree in Economics and Business Administration from ICADE – Pontifical University of Comillas in Madrid, and a Law degree from the same university. He also has an MBA from the University of Chicago – Booth, graduating with honors. Previously, he served as CEO of Banco Falabella in both Chile and Colombia. He was Head of Products and Marketing for the Retail Banking business at Barclays in Southern Europe and was a consultant at Mckinsey and Boston Consulting Group. He is currently a member of the Board of Directors of Banco Itaú Colombia and a member of its Audit Committee and is also board member at Transbank.

Other Committees

Comprehensive Risk Committee

Members

- Matias Granata (Chairman)
- Pedro Lorenzini
- Julio Cubillo
- André Gailey
- Jorge Villa

Functions

It is governed by its bylaws, by the rules of the Financial Market Commission, by the General Banking Law and Law No. 18.046 on Corporations, as applicable, and by other laws and regulations currently in force or that may be issued in the future on the subject. Its main functions are:

- Advise the Board on risk appetite decisions, aligning capital, liquidity, results and reputation with Itaú Chile's strategy.
- Oversee risk management to ensure sustainability and regulatory compliance.
- Review and approve capital management policies and strategies prior to approval by the Board of Directors.
- Promote the strengthening of the risk culture.

Remuneration of members

In the year 2024, a remuneration of UF50 for each meeting attended was set for each committee member. The same remuneration was established for the year 2023.

Frequency of reporting to the Board of Directors

Monthly.

Frequency of meetings with other units

The risk, risk management and internal audit areas are invited to participate in the ordinary meetings.

Members Comprehensive Risk Committee

- **Matias Granata (Chairman)**
  He holds a degree in Economics from Universidad de Buenos Aires (UBA), Buenos Aires, Argentina, a postgraduate degree in Economics from Universidad Torcuato Di Tella (UTDT), Buenos Aires, Argentina, and a Master's degree in International Economic Policy from the University of Warwick, British Chevening Scholarship, United Kingdom. He became a director on January 27, 2021. Mr. Granata is a Partner and Member of the Executive Committee of the Itaú Unibanco Group responsible for the risk department (CRO) since 2021. He has held various positions at Itaú Unibanco Group, including Officer, responsible for AML, Credit Risk, Modeling and Market and Liquidity Risks (2014 to 2021).

- **Pedro Lorenzini**
  Bachelor's degree in Business Administration from Pontifícia Universidade Católica de São Paulo (PUC-SP), São Paulo, Brazil. He became a director on March 24, 2022. He is a member of the Partners Program, and member of the Executive Committee of the Itaú Unibanco Group since 2021. He is currently responsible for the Treasury, Customers and Products Desk and Macroeconomics departments and for the Bank's operations in South America (Argentina, Paraguay, Uruguay and Itaú Corpbanca), having held the position of Chief Executive Officer (2021). He is a member of the Board of Directors and the Financial and Risk Committee of B3 S.A. - Brasil, Bolsa, Balcão (2021/2023 two-year period). Mr. Lorenzini was responsible for Markets, Securities and Treasury Services (2008 to 2021); Sales and Structuring, ALM Management (2004 to 2008); Operations and Foreign Exchange Management (2000 to 2004); ALM Department Management (1997 to 2000); various departments of Treasury Product Sales to Corporate Clients (1995 to 1997); Structuring and Development of Treasury Products (1993 to 1995); Manager of Product and Risk Management (1992 to 1993); and responsible for Controllership and Management of Corporate Product Management Results (1991 to 1992) at Citigroup Brazil, and was an Intern (1989 to 1991) at Citibank Brazil. He was Chairman of the Treasury Committee (2010 to 2013) and Citibank's representative on the Board of Executive Directors of the Federação Brasileira de Bancos (FEBRABAN) (2013 to 2021), and Chairman of the Treasury Committee (2010 to 2012), and Vicepresident of the Associação Brasileira das Entidades dos Mercados Financeiro e de Capitais (ANBIMA) (2010 to 2021).

- **Julio Cubillo**
  Julio Cubillo joined the bank as the new Regional CRO, responsible for Itaú's risk management in Chile and Colombia, in January 2026.
  He holds a degree in Economics from Universidad Carlos III of Madrid and has extensive experience in credit, financial, and operational risk management. He began his career at Bankinter in Madrid, later worked at BBVA Holding (Spain), and from 2017 at BBVA Chile. At the end of 2018, he joined Banco de Chile, where he most recently served as Divisional Corporate Risk Manager (CRO), after previously holding the position of Divisional Retail Credit Risk and Global Risk Control Manager.

Members Comprehensive Risk Committee

- **André Gailey**
  Became Chief Executive Officer of Itaú Chile on October 1, 2024. He has been over 26 years at the Itaú group and became a partner in 2010. Between 2021 and 2024, Mr. Gailey has served as Regional CEO for Argentina, Paraguay and Uruguay as well as CEO of Itaú Uruguay; he has also held the position of CEO of Itaú Paraguay (2019 – 2021). Previously, Mr. Gailey has served as head of the Corporate Segment of Itau BBA (2017 – 2019), covering clients of different industries from all regions of Brazil. He has also held the position of head of Planning and Global Head of Products of the corporate banking for Itaú BBA, covering Brazil, Latin America and the North Hemisphere. Mr. Gailey holds a bachelor's degree in Law from the University of São Paulo, an LL.M. from the University of Stanford, and an Executive MBA in Finance from INSPER, São Paulo.

- **Jorge Villa**
  With Colombian nationality, he has more than 25 years of experience in the financial sector. He joined Itaú Colombia in 2011, becoming one of the first Itubers at our bank in the country. Jorge Alberto holds a bachelor's degree in Economics and Finance from Babson College (United States) and an MBA from the same university. He has held various positions in different financial institutions, including: Commercial Manager at BBVA, Distribution Desk Manager at Banco Ganadero, Vice President of Corporate Banking at Itaú BBA Colombia, and Vice President of Itaú Corporate at Itaú Colombia.

Compensation and Talent Committee

Members

- Pedro Lorenzini (Chairman)
- Ricardo Marino
- André Gailey
- Sergio Fajerman

Functions

The Compensation and Talent Committee is governed by the provisions of its bylaws, the rules of the Financial Market Commission and other laws and regulations that may be issued on the subject. The main functions of the committee are:

- Determine an objective process for recommending the appointment of our Company's Senior Executive Committee and their successors, based on international standards based on merit, internal promotion, professional background, industry experience and relevant specific jurisdiction.
- Review, propose and approve evaluation, remuneration and long-term incentive policies and mechanisms.
- Exercise an advisory role in connection with the administration of Senior Management and the right to make non-binding recommendations to the Board regarding remuneration, milestones to be achieved and evaluation of the CEO and other senior executives.

Remuneration of members

In the year 2024, a remuneration of UF50 for each meeting attended was set for each committee member. This amount was also set for the year 2023.

Main activities during the year

Throughout 2024, it played an active role as advisor and consultant to the Board of Directors, providing expertise in various areas related to people management and human resources administration of our Company.

Frequency of reporting to the Board of Directors

Annual.

Members Compensation and Talent Committee

- **Pedro Lorenzini (Chairman)**
  Bachelor's degree in Business Administration from Pontifícia Universidade Católica de São Paulo (PUC-SP), São Paulo, Brazil. He became a director on March 24, 2022. He is a member of the Partners Program, and member of the Executive Committee of the Itaú Unibanco Group since 2021. He is currently responsible for the Treasury, Customers and Products Desk and Macroeconomics departments and for the Bank's operations in South America (Argentina, Paraguay, Uruguay and Itaú Corpbanca), having held the position of Chief Executive Officer (2021). He is a member of the Board of Directors and the Financial and Risk Committee of B3 S.A. - Brasil, Bolsa, Balcão (2021/2023 two-year period). Mr. Lorenzini was responsible for Markets, Securities and Treasury Services (2008 to 2021); Sales and Structuring, ALM Management (2004 to 2008); Operations and Foreign Exchange Management (2000 to 2004); ALM Department Management (1997 to 2000); various departments of Treasury Product Sales to Corporate Clients (1995 to 1997); Structuring and Development of Treasury Products (1993 to 1995); Manager of Product and Risk Management (1992 to 1993); and responsible for Controllership and Management of Corporate Product Management Results (1991 to 1992) at Citigroup Brazil, and was an Intern (1989 to 1991) at Citibank Brazil. He was Chairman of the Treasury Committee (2010 to 2013) and Citibank's representative on the Board of Executive Directors of the Federação Brasileira de Bancos (FEBRABAN) (2013 to 2021), and Chairman of the Treasury Committee (2010 to 2012), and Vicepresident of the Associação Brasileira das Entidades dos Mercados Financeiro e de Capitais (ANBIMA) (2010 to 2021).

- **Ricardo Marino**
  Became a director on April 11, 2016 and on July 27, 2022 was appointed as chairman of our board of directors. Mr. Marino has served as a member of the board of Itaú Unibanco Holding S.A. since 2010 and as its nonexecutive vice chairman since 2020. Mr. Marino has also been the chairman of Itaú Unibanco's Latin America Strategic Council since 2018. He has held several positions at the Itaú Unibanco Group since 2002, including Vice President (2010 to 2018). He has also been an Alternate Member of the Board of Directors of Itaúsa S.A. since 2011; Alternate Member of the Board of Directors of Duratex S.A. since 2009; Alternate Member of the Board of Directors of Itautec S.A. (2009 to 2019) and Alternate Member of the Board of Directors of Elekeiroz S.A. (2009 to 2018). He holds a Bachelor's degree in Mechanical Engineering from the Escola Politécnica da Universidade de São Paulo (USP), São Paulo, Brazil and a Master's degree in Business Administration from the MIT Sloan School of Management, Cambridge, Massachusetts, U.S.

- **André Gailey**
  Became Chief Executive Officer of Itaú Chile on October 1, 2024. He has been over 26 years at the Itaú group and became a partner in 2010. Between 2021 and 2024, Mr. Gailey has served as Regional CEO for Argentina, Paraguay and Uruguay as well as CEO of Itaú Uruguay; he has also held the position of CEO of Itaú Paraguay (2019 – 2021). Previously, Mr. Gailey has served as head of the Corporate Segment of Itau BBA (2017 – 2019), covering clients of different industries from all regions of Brazil. He has also held the position of head of Planning and Global Head of Products of the corporate banking for Itaú BBA, covering Brazil, Latin America and the North Hemisphere. Mr. Gailey holds a bachelor's degree in Law from the University of São Paulo, an LL.M. from the University of Stanford, and an Executive MBA in Finance from INSPER, São Paulo.

- **Sergio Fajerman**
  Bachelor's degree in Economics from the Federal University of Rio de Janeiro ("UFRJ"), Rio de Janeiro, Brazil; an MBA in Corporate Finance from the Instituto Brasileiro de Mercado de Capitais ("IBMEC"), Brazil; an MBA from INSEAD, Fontainebleau, France; and attended the Advanced Program for Human Resources Executives at the University of Michigan, Michigan, USA.