



ItaúChile  
**3Q 2025**  
Results

**Conference Call**  
November 10, 2025

 [ir.itaú.cl](http://ir.itaú.cl)  [/Itaú Chile](https://www.linkedin.com/company/ItaúChile)  [/itauchile](https://www.facebook.com/itauchile)  [@itauchile](https://www.instagram.com/itauchile)

**ITAUCL**  
B O L S A  
**SANTIAGO**  
x NUAM

Member of  
**Dow Jones**  
**Sustainability Indices**  
Powered by the S&P Global CSA

# 3Q25 | Key Highlights



## Solid results with strong profitability and efficiency

Excellent quarter in Chile, with RoTE of 14.5% and efficiency at 41.3%, reflecting disciplined cost control and a scalable business model.



## Loan growth accelerating above the industry

Commercial and mortgage lending gained traction, with loan growth outperforming peers after a prudent first half.



## Strong capital and highest local ratings

Total capital ratio at 17.7%, and now AAA from both agencies, reaffirming the Bank's solvency and prudent risk management.



## Advancing in customer-centric innovation

Launch of Avenue by Itaú, a 100% digital investment platform exclusive for Itaú clients, expanding our digital ecosystem and deepening client principalship.



## Leadership in sustainability and reputation

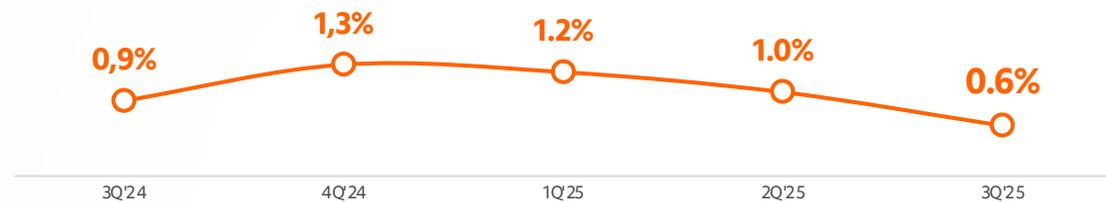
Top-ranked in the S&P Global CSA 2025 and recognized at the ALAS20 Awards for Sustainability and Investor Relations, underscoring our commitment to responsible growth.



# 3Q25 | Chile: Economic backdrop in the quarter

## UF<sup>1</sup> – Δ value

Quarterly (%)



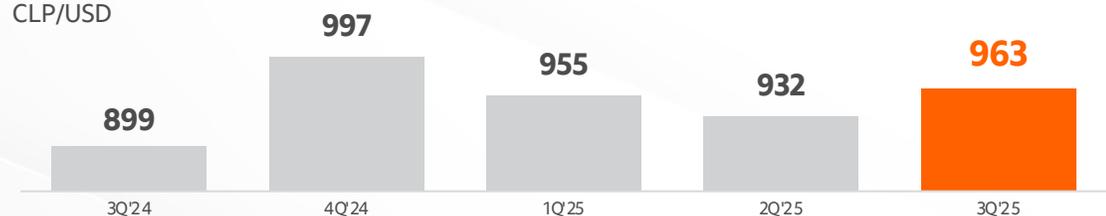
## Average Monetary Policy Interest Rate (MPR)

Quarterly (%)



## Exchange Rate

CLP/USD



<sup>1</sup> UF = Unidad de Fomento. is an official unit of account in Chile that is constantly adjusted for inflation and widely used in Chile for pricing several loans and contracts.

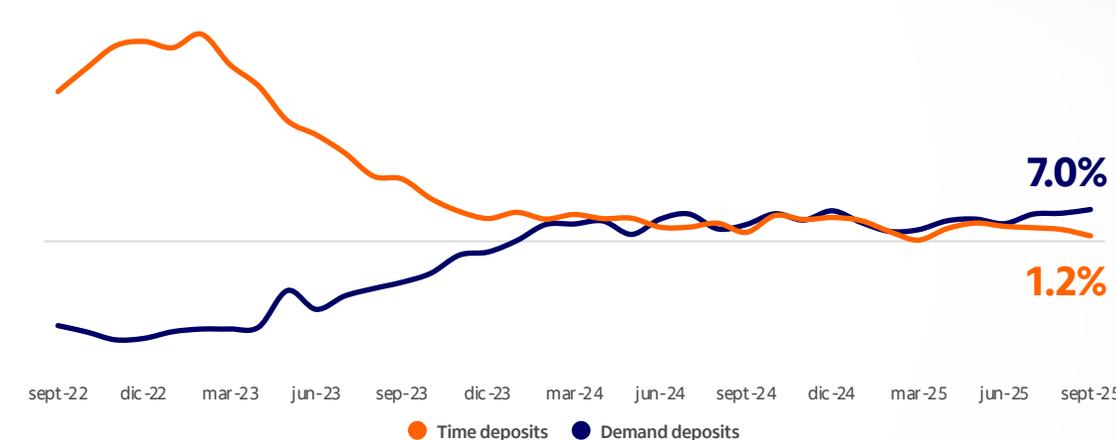
## Banking Industry Loans<sup>2</sup>

(12-month growth)



## Banking Industry Liabilities<sup>2</sup>

(12-month growth)



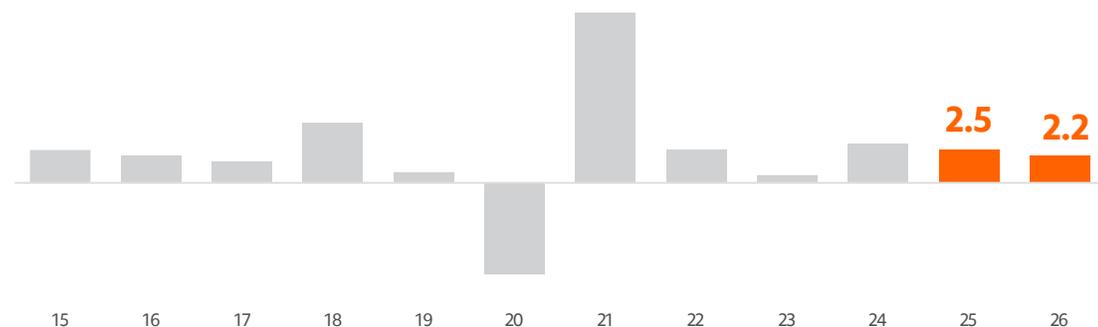
<sup>2</sup> Excluding Itaú operations in Colombia and Bci in Florida. Growth in time deposits excludes "other time liabilities".



# Chile | Macroeconomic Outlook

## GDP growth

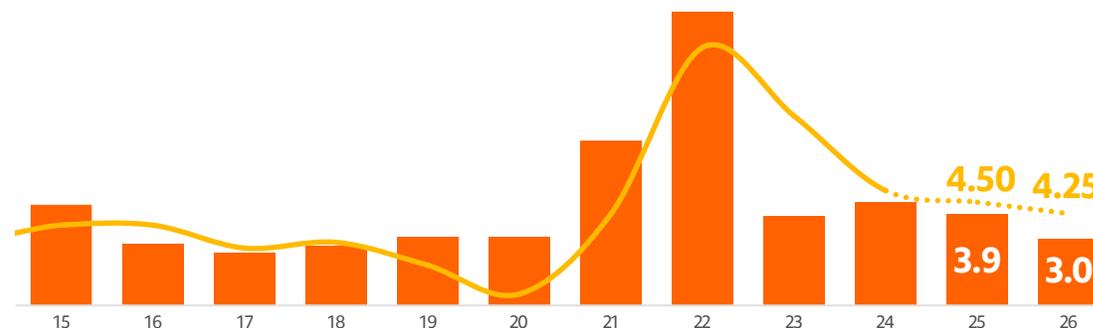
Annual growth %



## Inflation and Monetary Policy Rate

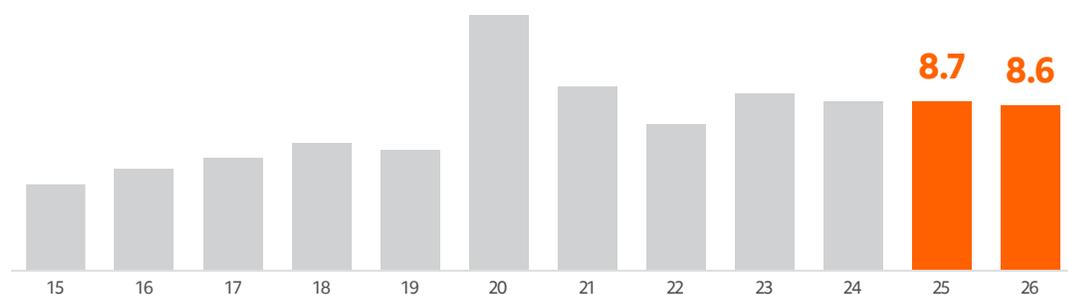
Annual variation. % & eop %

● Inflation ● Policy Rate



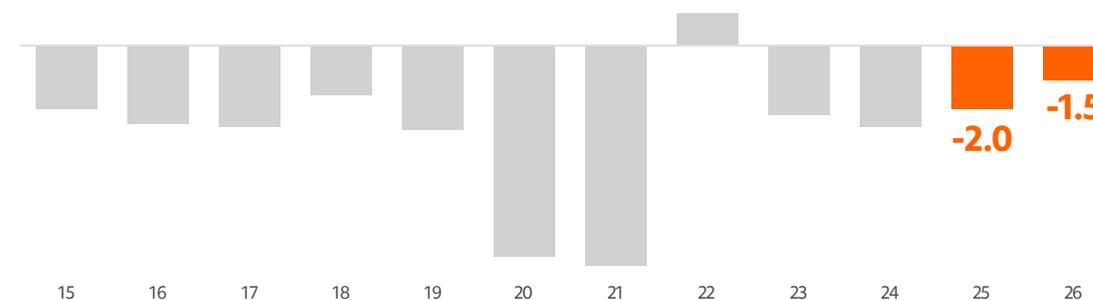
## Unemployment

%. yearly average



## Fiscal Balance

% of GDP

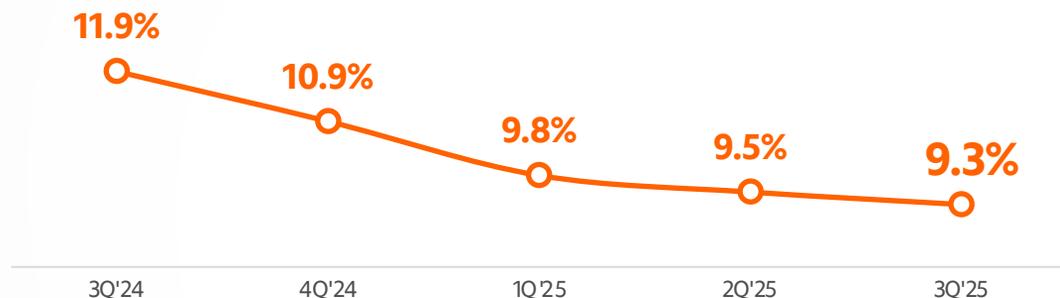




# 3Q25 | Colombia: Economic backdrop in the quarter

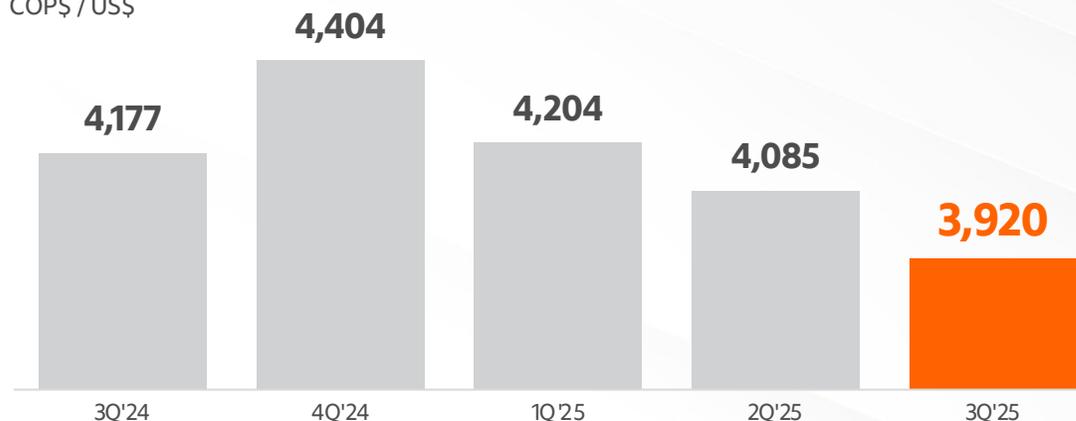
## Monetary Policy Interest Rate (MPR) – Average

Quarterly change (%)



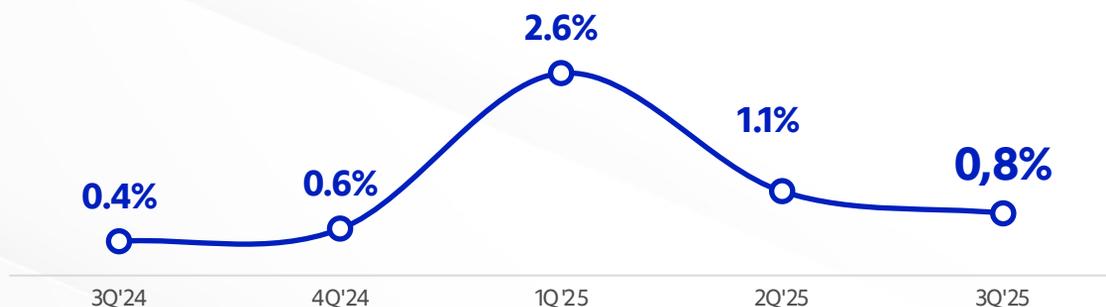
## Exchange Rate

COP\$ / US\$



## Inflation (CPI)

Quarterly change (%)



Economic growth supported by strong retail, coffee exports, and manufacturing activity



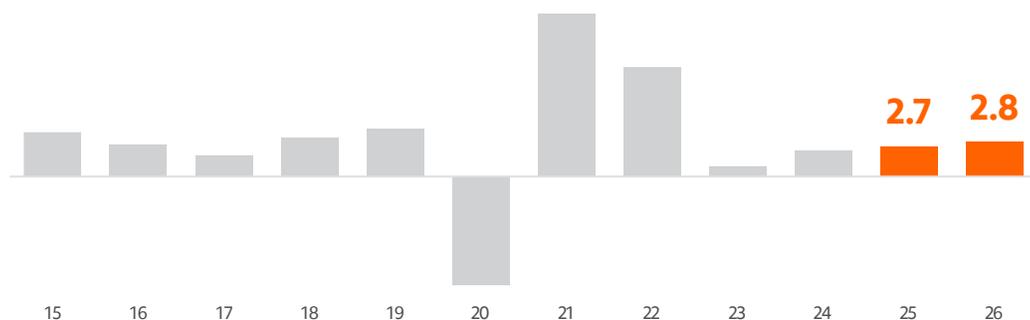
Despite resilient demand, inflationary pressures persist



# Colombia | Macroeconomic Outlook

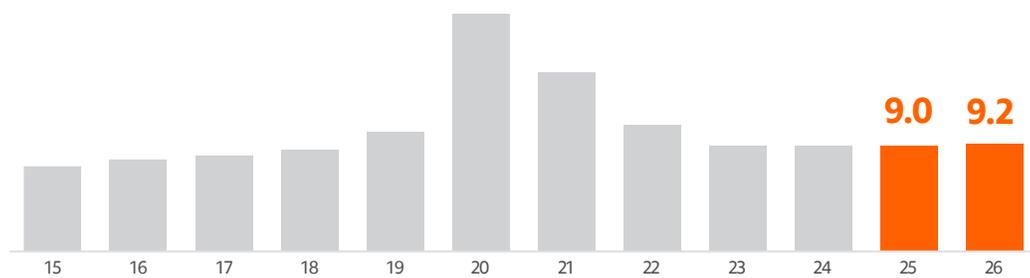
## GDP growth

Annual growth. %



## Unemployment

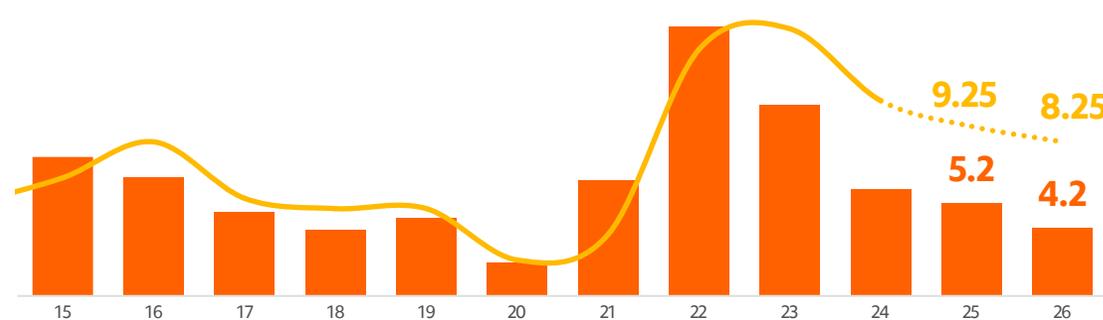
%. yearly average



## Inflation and Monetary Policy Rate

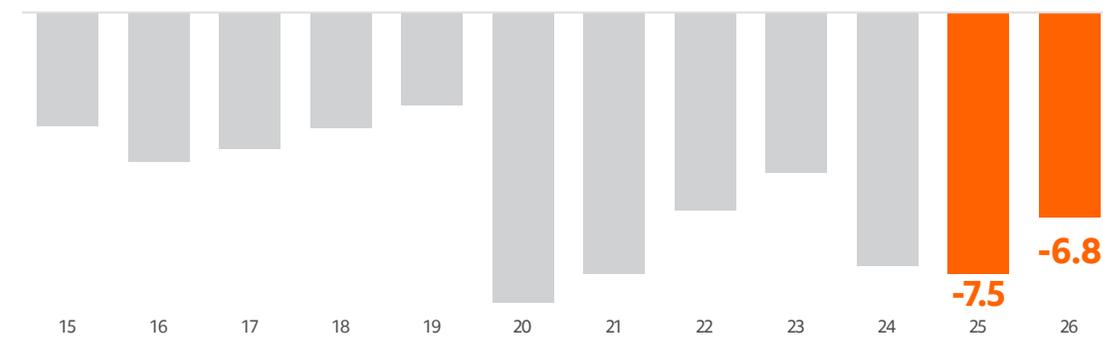
Annual variation. % & eop %

● Inflation ● Policy Rate



## Fiscal Balance

% of GDP





We are continuing to build a **sustainable future**

### Companies

**Top 4**

Leader in Investor Relations  
Banco Itaú Chile

**Top 5**

Leader in Sustainability  
Banco Itaú Chile

### Investor

**Top 4**

Leader in Responsible Investment  
Itaú Asset Management

## Key Capabilities



### S&P Global CSA Score 81/100

Highest score in history and #1 Chilean Bank



### Leader in Foreign Exchange for 2<sup>nd</sup> consecutive year

According to Global Finance Magazine



Honored by ALCO Consultores as **the bank with the highest level of customer loyalty and satisfaction (NPS)**



We were recognized for the fourth time with the **Great Place to Work certification** as one of the best places to work in Chile



We advanced five positions in the 2025 Merco Talent ranking, achieving 11th place

# 3Q25 | Financial Advisory & Deals

**cencosud**

**US\$ 123 mm**  
Sales of Bretas stores in Minas Gerais, 100% 2025

**RENMA** **cmpc**

**US\$ 71 mm**  
Acquisition of TENSA 2025

**RENMA** **LOS PELAMBRES**  
ANTOFAGASTA MINERALS

**US\$ 68 mm**  
Acquisition of transmission lines from MLP 2025

**M&A**  
Ranked: 🏆 1  
N° deals YtD : 3  
Deals value: MMUSD 262

**M&A**

**COSTANERA NORTE**

**US\$ 300 mm**  
Senior Bond - 13Y & 5Y, Joint Lead Arranger and Bookrunner 2025

**cencosud**

**US\$ 310 mm**  
Senior Bond - 7Y & 21Y Joint Lead Arranger & Bookrunner 2025

**cmpc**

**US\$ 600 mm**  
Hybrid Notes due 2057 Joint Bookrunner 2025

**Universidad de Concepción**

**US\$ 140 mm**  
Senior Bond – 8Y, Exclusive Advisor, Arranger, Bookrunner & Underwriter 2025

**DCM Local**  
Ranked: 🏆 1  
N° Deals YtD: 7  
Amount: MMUF 25

**DCM**



**extel**

Recognized by our clients as the **second best Equity Research team in Chile for second year in a row and best bank in macroeconomic analysis and Equity Research team in Latin America\***

**Delivering high-quality advisory and execution across the region**

\*Prize awarded to Itaú BBA regional teams.

# 3Q25 | Customer Centricity



An Alliance to enhance **Investment access** exclusive to our clients

- New global investment opportunities to our clients
- Real time access to portfolio and market information
- 100% online via App
- Providing our clients with access to global markets
- Levering Itaú Unibanco's global platform

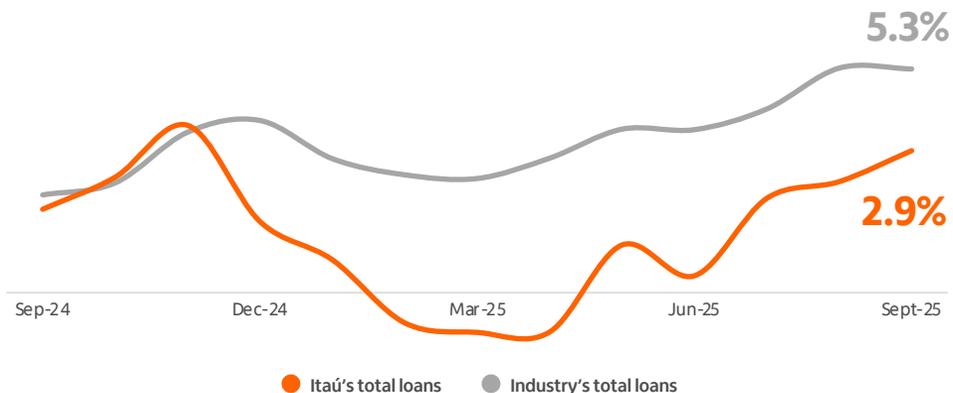




# 3Q25 | Loan Portfolio

## Loans Growth

12-month growth (%)



Top 1 in Loans growth QoQ among peers

	Itaú vs. 2Q25	System vs. 2Q25
Loans Growth	+2.3%	+1.2%
Mortgage Loans	+1.9%	+1.1%
Consumer Loans	-1.3%	+0.6%
Commercial Loans	+3.3%	+1.3%

- Mortgage loans **continue to outperform the industry**, in line with the bank's active participation in the FOGAES program
- Consumer loans continues the previous quarter's trend, **consistent with the portfolio rebalancing**
- Commercial segment **gaining market share in the third quarter**

## Loan Growth by Segment<sup>1</sup>

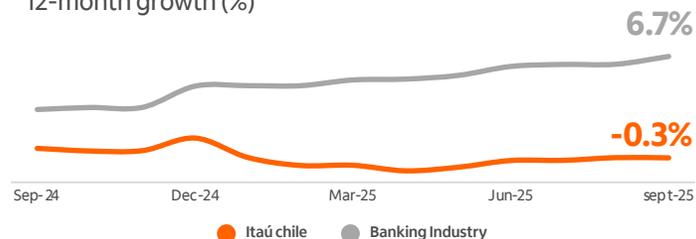
### Mortgage Loans

12-month growth (%)



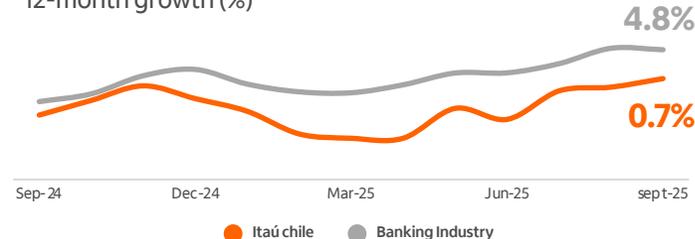
### Consumer Loans

12-month growth (%)



### Commercial Loans

12-month growth (%)



<sup>1</sup>Data for Itaú and for the Banking Industry excludes foreign assets of Chilean banks.



# 3Q25 | Funding and AuM

## Volume Growth

12-month %

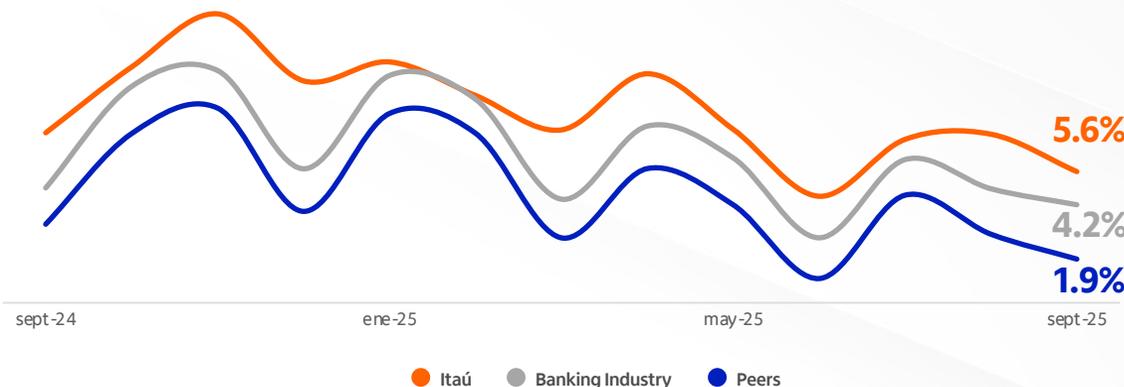
		Itaú	System
<b>Demand Deposits</b> Market Share <b>6.2%</b> +19 bp (Δ 3m)	Total	4.4%	7.0%
	Individuals	5.6%	4.2%
	Companies	3.1%	5.0%
<b>Time Deposits</b>		-7.1%	1.2%
<b>AuM</b> Market Share <b>5.6%</b> +8 bp (Δ 3m)		19.4%	17.9%

## Demand deposits and funding

### Individuals Demand deposits Evolution

12-month growth (%)

Top 2 in Demand Deposits growth within Peer group



## Upgrade in Local Credit Risk Rating

"...Robustness and stability shown in its main ratios, both in terms of portfolio quality, profitability, solvency, funding, and liquidity"



# 3Q25 | Summary of main performance indicators

3Q'25 vs. 3Q'24

In Ch\$ billion

		
<b>Credit Portfolio</b>	<b>28.5</b> trillion	<b>23.5</b> trillion
	<b>▲ 4.6%</b>	<b>▲ 2.9%</b>

		
<b>Financial Margin with clients</b>	<b>328.5</b>	<b>259.6</b>
	<b>▼ -2.2%</b>	<b>▼ -0.6%</b>

		
<b>Commissions and Fees</b>	<b>49.1</b>	<b>41.8</b>
	<b>▲ 0.3%</b>	<b>▲ 0.9%</b>

		
<b>Cost of Credit</b>	<b>83.8</b>	<b>61.3</b>
	<b>▼ 17.9%</b>	<b>▼ 23.2%</b>

		
<b>Recurring Net Income</b>	<b>110.4</b>	<b>108.2</b>
	<b>▲ 21.1%</b>	<b>▲ 24.9%</b>

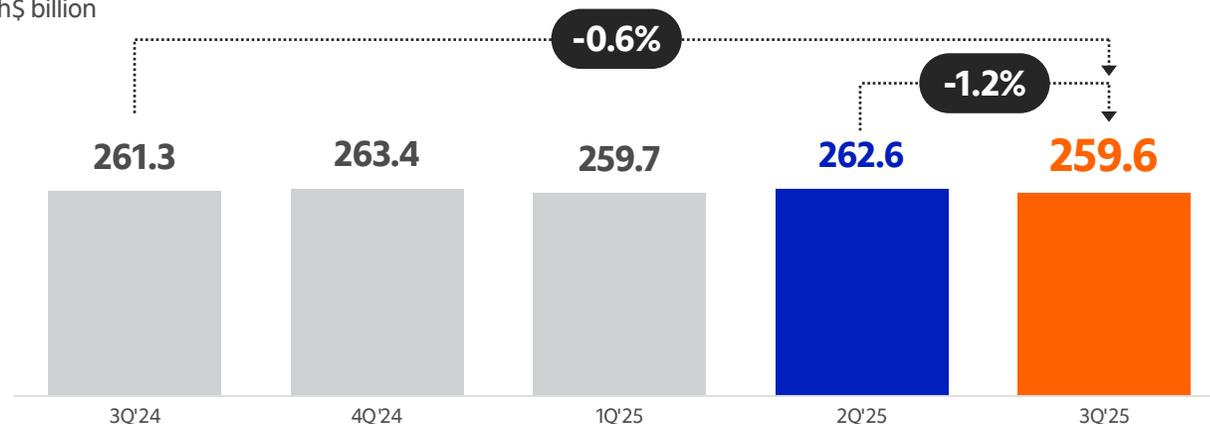
		
<b>Recurring Return on Tangible Equity (RoTE)</b>	<b>12.0%</b>	<b>14.5%</b>
	<b>▲ 1.2 p.p.</b>	<b>▲ 1.7 p.p.</b>



# 3Q25 | Financial margin with Clients

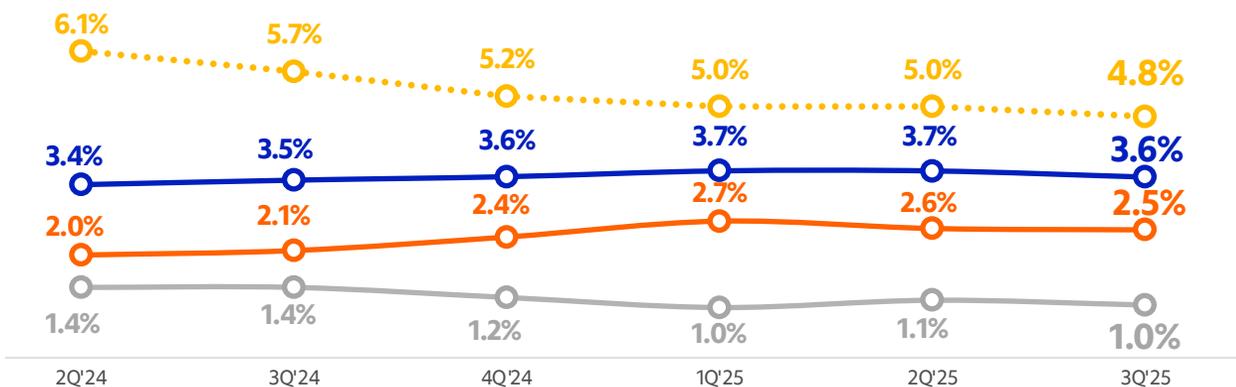
## Financial margin with Clients

In Ch\$ billion



## Net Financial Margin with Clients

(%)



● Rate of Financial margin with clients ● Cost of Credit Risk Rate (including additional provisions)  
● Net Rate of Financial Margin with Clients ● Average MPR

**3Q25 vs. 2Q25**

### Decrease of 1.2% due to

- Decline in spreads due to repricing of portfolio
- Offset by higher dynamism, higher accrual days and better performance in FX and derivatives with clients

**3Q25 vs. 3Q24**

### Decrease of 0.6% due to

- Decline in spreads due to repricing of portfolio and Ref/Ren management
- Offset by higher dynamism and better performance in FX and derivatives with clients



# 3Q25 | Financial margin with the Market

**Strong recovery supported by client-driven treasury strategy and tailwind from rating upgrades**

## Trading

- Higher results in rates and FX management

## ALM

- Positive results due to optimization of funding structure, including bonds repurchases

### Quarterly evolution

In Ch\$ billion



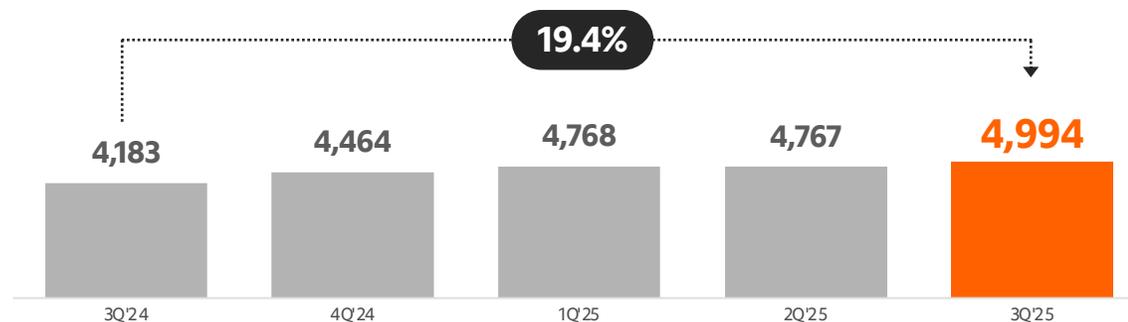


# 3Q25 | Commissions and fees

In Ch\$ billion	3Q25	2Q25	Δ	3Q24	Δ
Insurance Brokerage	8.2	7.8	5.0%	6.8	21.2%
Credit Operations and Guarantees Provided	10.9	12.8	-14.7%	9.9	10.0%
Current Account Services and Overdraft Fees	4.0	3.8	6.6%	4.2	-5.6%
Asset Management	8.2	7.8	5.4%	6.2	32.3%
Financial Advisory and others	10.4	18.2	-42.8%	14.2	-26.8%
<b>Total Commissions and Fees</b>	<b>41.8</b>	<b>50.4</b>	<b>-17.1%</b>	<b>41.4</b>	<b>0.9%</b>

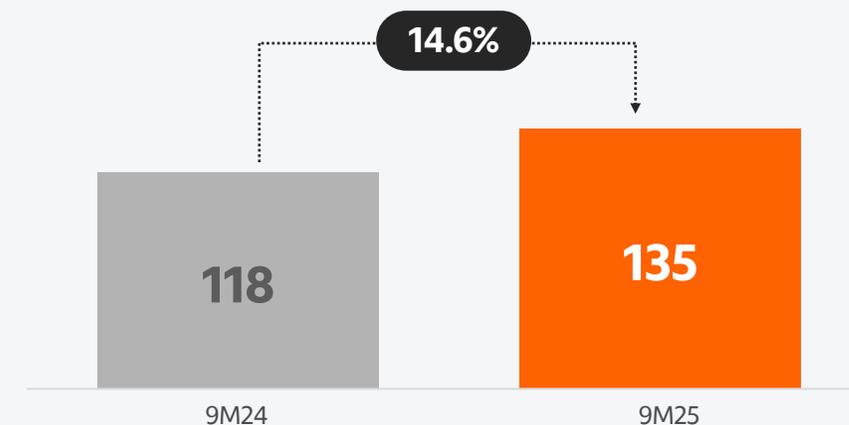
## Asset Management AuM

In Ch\$ million



## Commissions and fees

In Ch\$ billion

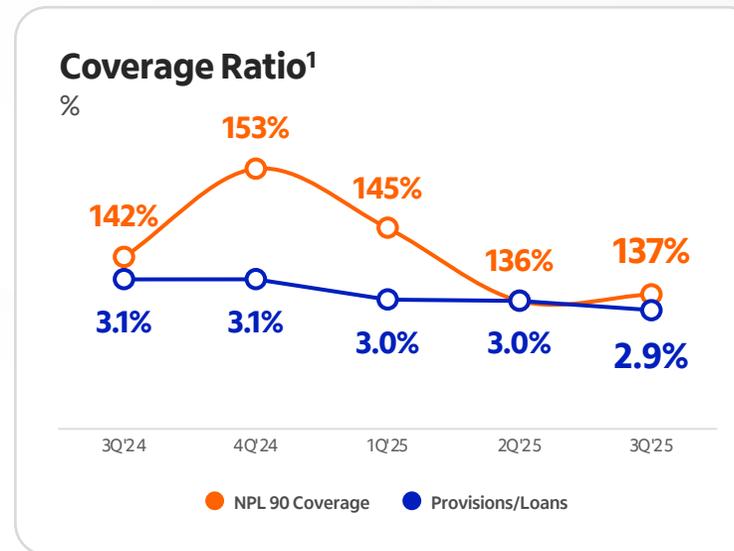
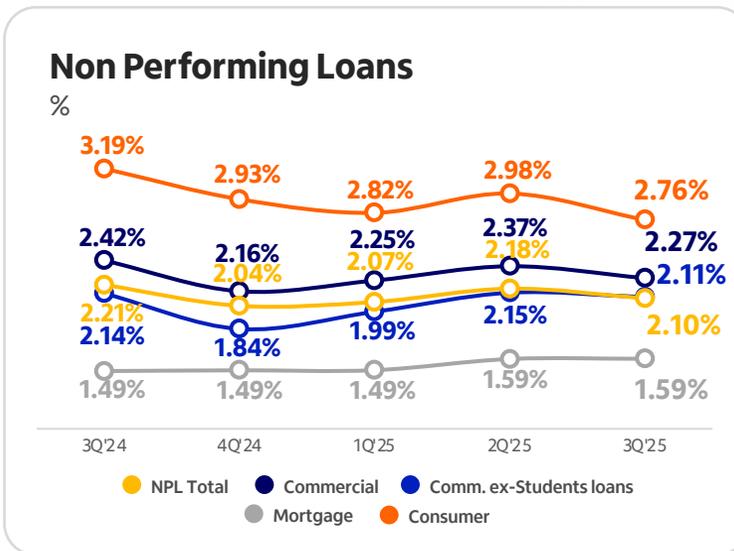
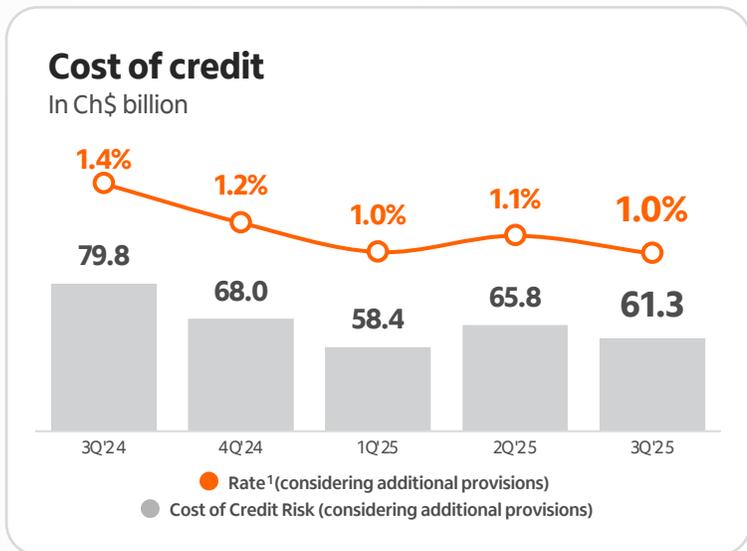


**Commissions and fees posted 14.6% year-to-date growth, surpassing the 2025 guidance**

<sup>1</sup> Operating Revenues: Managerial Financial Margin + Commissions and fees.

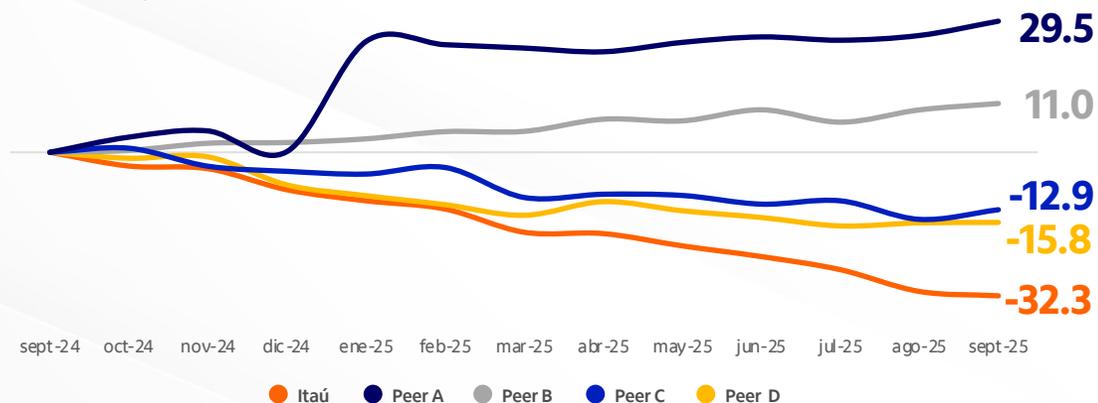


# 3Q25 | Cost of Credit



## Cost of Credit Ratio growth – Itaú vs Peers

12M Var. (b.p.)



Itaú recorded the **most significant decrease in Cost of Credit ratio** among its peers since 2024

<sup>1</sup> Coverage Ratio includes additional provisions.



# 3Q25 | Non-interest expenses

In Ch\$ billion	3Q25	2Q25	Δ	3Q24	Δ
Personnel	64.3	65.0	1.0%	62.0	-3.8%
Administrative	56.6	57.4	1.4%	53.8	-5.2%
<b>Total Personnel and Administrative</b>	<b>121.0</b>	<b>122.4</b>	<b>1.2%</b>	<b>115.8</b>	<b>-4.5%</b>
Depreciation, Amortization and Impairment	15.3	14.6	-4.8%	14.5	-5.6%
<b>Non-Interest Expenses</b>	<b>136.2</b>	<b>137.0</b>	<b>0.6%</b>	<b>130.3</b>	<b>-4.6%</b>

## 3Q25 vs. 2Q25

- Personnel: Lower severance payments
- Administrative: Lower marketing and net operational losses

## 3Q25 vs. 3Q24

**Increase** of 4.6% in non-interest expenses due to:

- Personnel: Increase in salaries, despite growing bellow inflation
- Administrative: Higher marketing and IT expenses

Controlled non-interest expenses growth bellow inflation...

### Non-Interest Expenses

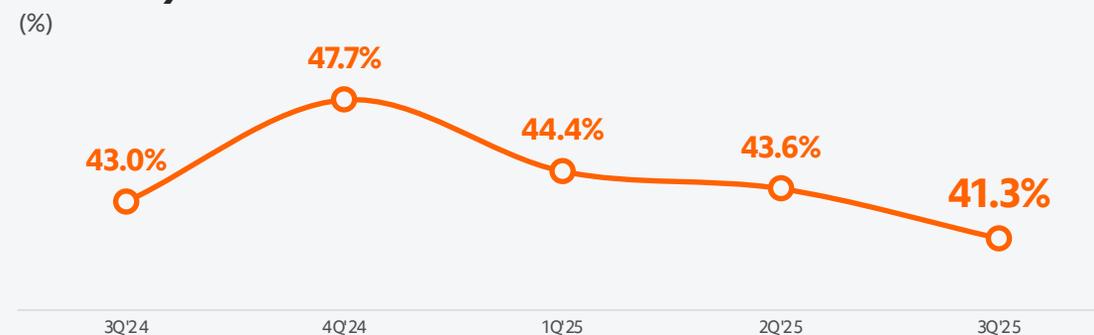
% Growth (dec.23 = 100)



...allowed us to reach the highest efficiency in the last 12 months

### Efficiency Ratio

(%)





# 3Q25 | Colombia

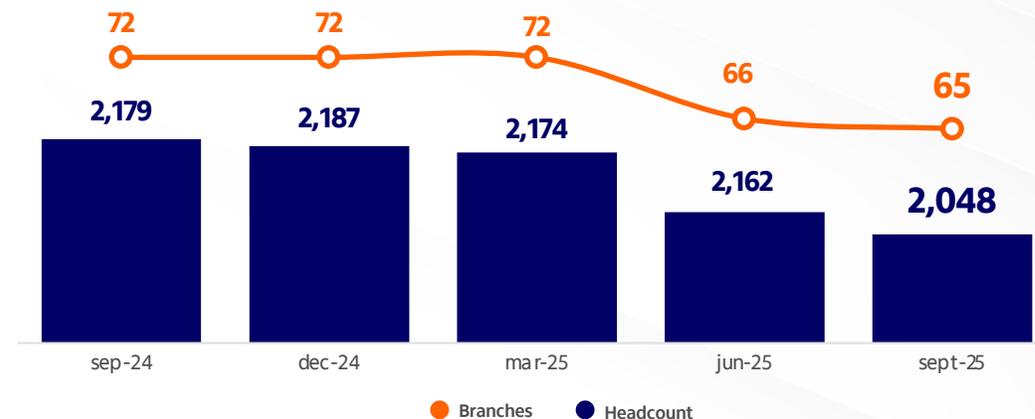
Financial Margin with Market continued its positive trend...

## Financial Margin with Market<sup>1</sup>

In Ch\$ billion



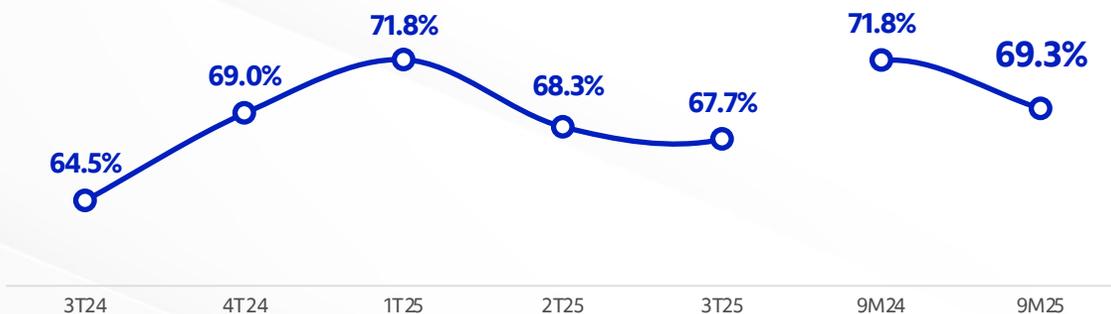
...while the execution of our transformation plan remains underway...



... allowing us to maintain a positive trend in terms of efficiency...

## Efficiency level

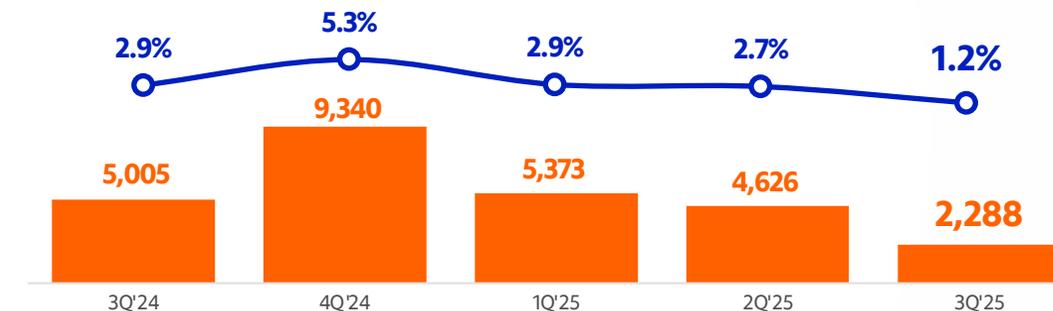
(%)



...consolidating six consecutive quarters of positive bottom line and ROE

## Recurring Net Income and ROE

In Ch\$ billion and (%)



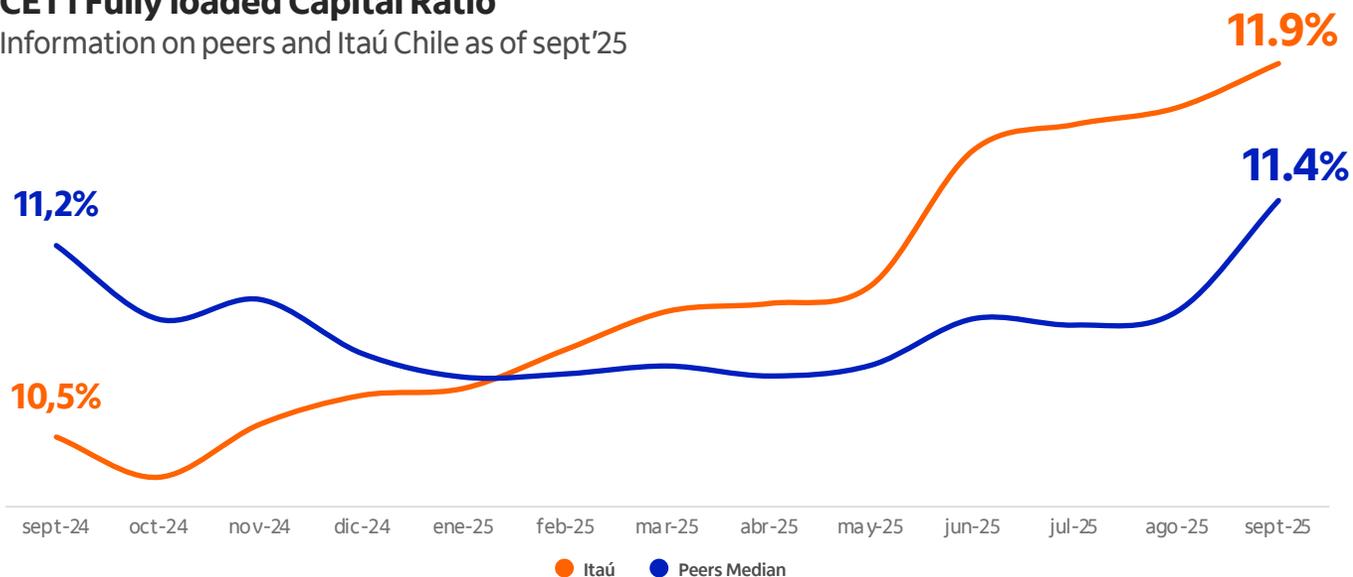
<sup>1</sup> Financial Margin with Market & Costo of Credito for Colombia is expressed in constant currency in order to eliminate the impact of foreign exchange rate variation. Thus all figures from each of the periods analyzed were converted into Chilean Pesos at a single foreign exchange rate of Ch\$0.2447 per COP as of September 30, 2025.



# 3Q25 | Capital

## CET1 Fully loaded Capital Ratio

Information on peers and Itaú Chile as of sept'25



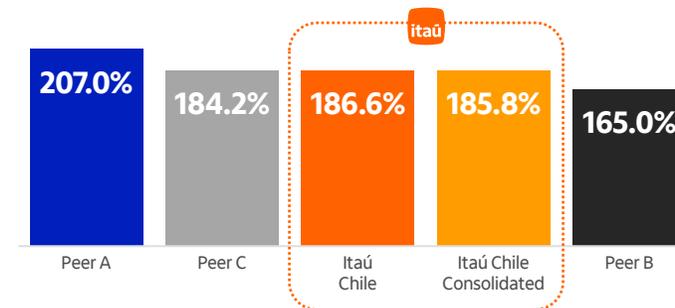
## Solid Capital Generation

Itaú has delivered 7x the capital generation of our peers in the last year, reflecting a **consistent focus on capital discipline**

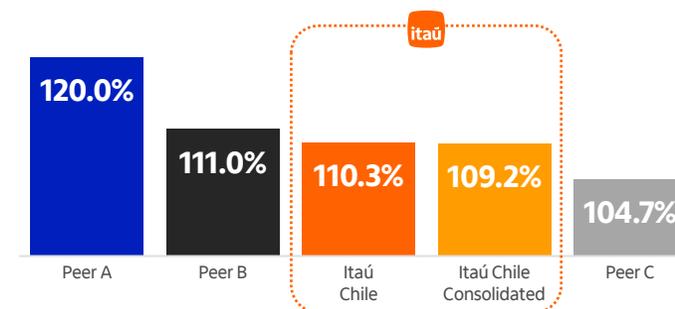
Our **Liquidity ratios** are significantly above regulatory limits and well positioned among peers

Peer group includes the 4 largest private banks in Chile.

### Liquidity Coverage Ratio (LCR)



### Net Stable Funding Ratio (NSFR)





# Guidance 2025

## Expected Guidance 2025

As of **Sept'25**

**FY'25** revised

→ <b>Loan Growth</b>	In line with the market	Below guidance	unchanged
→ <b>Financial Margin with Clients</b> (Average rate)	Stable as interest rates decline	Above Guidance	unchanged
→ <b>Commissions and Fees</b> (% growth)	Between 5.0% – 10%	Above Guidance	Between 10% – 15%
→ <b>Cost of Credit Risk<sup>1</sup></b>	Between 1.0% - 1.2%	On track	~1.1%
→ <b>Non-interest expenses</b> (% growth)	Below inflation	On track	unchanged
→ <b>RoTE</b>	Between 13% - 15%	On track	~14%

<sup>1</sup> Net provision for credit & counterparty risks divided by credit portfolio.

# Disclaimers

- This presentation is not an offer for sale of securities. This material has been prepared solely for informational purposes and is not to be construed as a solicitation or an offer to buy or sell any securities and should not be treated as giving investment, legal, tax or other advice. No representation or warranty, either express or implied, is provided in relation to the accuracy, completeness or reliability of the information contained herein. Any opinions expressed in this material are subject to change without notice and neither Itaú Chile (the "Bank", "we," "our," "ours," and "us") nor any other person is under obligation to update or keep current the information contained herein. The information contained herein does not purport to be complete and is subject to qualifications and assumptions, and neither the Bank nor any agent can give any representations as to the accuracy thereof. The Bank and its respective affiliates, agents, directors, partners and employees accept no liability whatsoever for any loss or damage of any kind arising out of the use of all or any part of this material.
- Certain statements in this presentation may be considered forward-looking statements within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking information is often, but not always, identified by the use of words such as "anticipate," "believe," "expect," "plan," "intend," "forecast," "target," "project," "may," "will," "should," "could," "estimate," "predict" or similar words suggesting future outcomes or language suggesting an outlook. These forward-looking statements include, but are not limited to, anticipated future financial and operating performance and results, including estimates for growth, as well as risks and benefits of changes in the laws of the countries we operate.
- These statements are based on the current expectations of the Bank's management. There are risks and uncertainties that could cause actual results to differ materially from the forward-looking statements included in this communication. For example, (1) the industry may be subject to future regulatory or legislative actions that could adversely affect the Bank; and (2) the Bank may be adversely affected by changes in general economic, business, regulatory, political or other conditions in Chile, Colombia or Latin America, or in the global economy.
- Forward-looking statements and information are based on current beliefs as well as assumptions made by and information currently available to the Bank's management. Although management considers these beliefs and assumptions to be reasonable based on information currently available to it, such forward-looking statements are only predictions and involve known and unknown risks and uncertainties, many of which are beyond the Bank's control.
- We caution readers not to place undue reliance on these statements as a number of important factors could cause the actual results to differ materially from the beliefs, plans, objectives, expectations and anticipations, estimates and intentions expressed in such forward-looking statements. More information on potential factors that could affect Itaú Chile's financial results is included from time to time in the "Risk Factors" section of Itaú Chile's Annual Report on Form 20-F for the fiscal year ended December 31, 2022 filed with the U.S. Securities and Exchange Commission (the "SEC"). Furthermore, new risk factors and uncertainties may emerge from time to time, and it is not possible to predict all risk factors and uncertainties nor can the Bank assess the impact of all factors on our business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in, or implied by, any forward-looking statements. Any forward-looking statement contained in this presentation speaks only as of the date hereof and Itaú Chile does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise. The forward-looking statements contained in this presentation are expressly qualified by this cautionary statement.
- This presentation may not be reproduced in any manner whatsoever. Any reproduction of this document in whole or in part is unauthorized. Failure to comply with this directive may result in a violation of the U.S. Securities Act of 1933, as amended, or the applicable laws of other jurisdiction. Financial data included in this Presentation has been prepared in accordance with Chilean accounting principles or Chilean Bank GAAP, issued by the Chilean Commission for the Financial Market ("CMF"). As a consequence, the standards used to prepare the Bank's consolidated financial statements differ from the standards used to prepare the Bank's financial statements included in the Bank's Annual Report on Form 20-F filed with the SEC on April 27, 2023, the latter of which were prepared under International Financial Reporting Standards ("IFRS"), as issued by the International Accounting Standards Board ("IASB"). This presentation also includes non-Chilean Bank GAAP metrics such as Recurring Net Income and Recurring Return on Tangible Equity ("RoTE"). These metrics may not be comparable to similarly titled metrics used by other financial institutions. We believe the additional information is useful and meaningful to investors. The presentation of non-Chilean Bank GAAP financial measures is not intended to be a substitute for, and should not be considered in isolation from, the financial measures reported in accordance with Chilean Bank GAAP.
- The information contained herein should not be relied upon by any person. Furthermore, you should consult with own legal, regulatory, tax, business, investment, financial and accounting advisers to the extent that you deem it necessary, and make your own investment, hedging and trading decision based upon your own judgment and advice from such advisers as you deem necessary and not upon any view expressed in this material.
- The Bank is an issuer in Chile of securities registered and regulated by the CMF. Shares of our common stock are traded on the Bolsa de Comercio de Santiago—Bolsa de Valores by nuam, or the Santiago Stock Exchange by nuam and the Bolsa Electrónica de Chile—Bolsa de Valores, or Electronic Stock Exchange, which we jointly refer to as the "Chilean Stock Exchanges," under the symbol "ITAUCL.". Accordingly, we are currently required to file quarterly and annual reports in Spanish and issue hechos esenciales o relevantes (notices of essential or material events) to the CMF and provide copies of such reports and notices to the Chilean Stock Exchanges. All such reports are available at [www.cmf.cl](http://www.cmf.cl) and [ir.itaú.cl](http://ir.itaú.cl).



 [ir.itaú.cl](http://ir.itaú.cl)  [/Itaú Chile](https://www.linkedin.com/company/Itaú-Chile)  [/itauchile](https://www.facebook.com/itauchile)  [@itauchile](https://www.instagram.com/itauchile)

ITAÚCL  
B O L S A  
SANTIAGO  
x NUAM

Member of  
Dow Jones  
Sustainability Indices  
Powered by the S&P Global CSA