



ItaúChile

4Q 2025 Results

Conference Call

March 2, 2026

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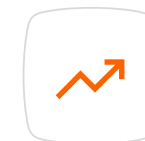
ITAUCL
B O L S A
SANTIAGO
x NUAM

Member of
**Dow Jones
Sustainability Indices**
Powered by the S&P Global CSA

4Q25 | Key Highlights



Strong results driven by income mix, improved cost of risk and capital strength



Loan and deposits growth outpacing the industry



Acquisition of Klap enhances our payments and merchant offering



Accelerating our strategic shift in Colombia

Corporate Governance



Board of Directors New Members



Gustavo Ortiz
Independent Director

Since **January 1, 2026**



Azucena Aberleche
Alternate Director

Since **January 1, 2026**



Executive Committee New Members



Adriano Fernandes
Chief Credit Risk Officer

Since **June 2025**



Eduardo Martins
Chief Treasury Officer

Since **December 2025**



Julio Cubillo
Chief Risk Officer

Since **January 2026**

Highlights

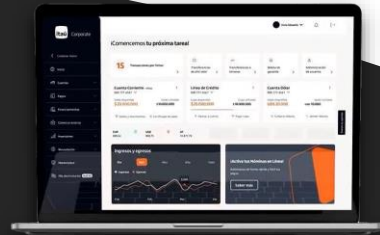


Enhancing our payments value proposition

to better serve merchants, SMEs, and corporate clients

New digital platform Itaú Corporate

Best digital experience for corporate clients



Recognitions and Awards

CLIENTS

Continued leadership in client satisfaction, now According to **Servitest by IPSOS**

NPS 2025 Retail
4th consecutive year

NPS 2025 High Net Worth Individuals
2nd consecutive year

NPS 2025 SMEs
1st time

PREMIOS LEALTAD

EMPLOYEES

top EMPLOYER Chile 2025

Great Place to Work
Los Mejores Lugares para Trabajar América Latina 2025

Great Place to Work
Certified

merco TALENTO

eNPS Nov'25
90% highest historical eNPS

BEST IN CLASS SERVICES

Inversiones EM

PREMIO SALMON 2025

Corporate Local Currency Deal of the Year

VESPUICIO SUR

SUSTAINABILITY

FTSE4Good

Sustainability Yearbook Member

Ranked in the top 15% of our industry in the S&P Sustainability Yearbook

Brand

Marketing campaigns

We want to be present in our clients' lives

Hecho contigo

campaign



Paga tus compras **con Itaú**
puntos desde la app.



Hecho con paseítos.
Hecho contigo.



Hecho con beneficios.
Hecho contigo.



We understand our clients' needs
Personal Bank
campaign



We also sponsor
major sports events





Colombia Retail Divestment

- Sale of Itaú Colombia's retail portfolio to Banco de Bogotá
- Strategic refocus on scalable corporate and wholesale banking
- Capital increase of up to US\$100 million to support focused growth and competitiveness



Colombia
Sale of retail operation



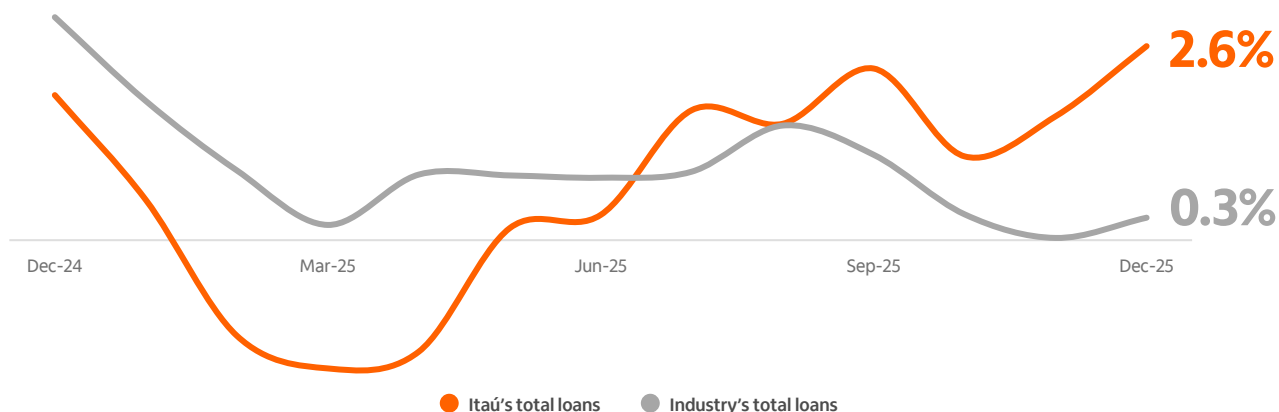
Results | **3.5%**

4Q25 | Loan Portfolio

Loans Growth

3-month growth (%)

	3.5% 2024 vs. 2025
	2.5% 2024 vs. 2025



Regaining growth momentum in the 2nd half of the year



Commercial
Outperformed the banking industry and increased share in the 2nd half.



Consumer
Growing in new money laid solid foundations for growth in 2026.



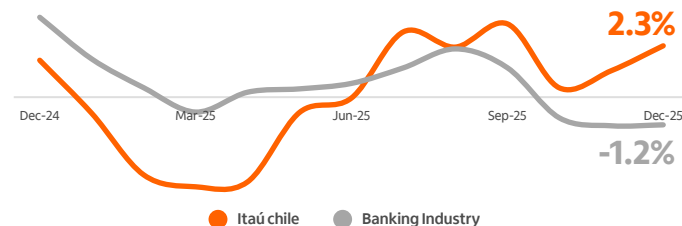
Mortgage
Leader in growth within peer group (+35 b.p. in market share during 2025).

Loan Growth by Segment¹

Commercial Loans

3-month growth (%)

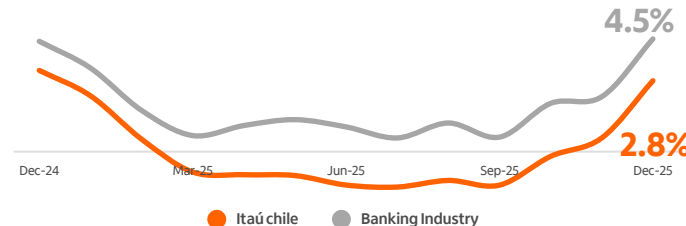
	1.3% 12M24 vs. 12M25
	0.0% 12M24 vs. 12M25



Consumer Loans

3-month growth (%)

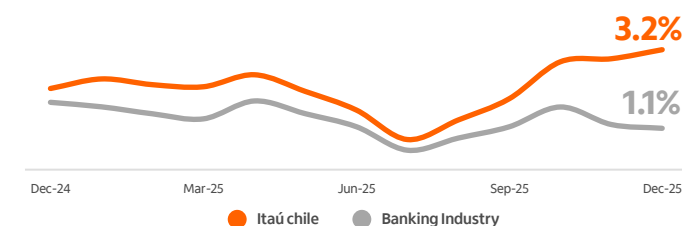
	-0.7% 12M24 vs. 12M25
	6.8% 12M24 vs. 12M25



Mortgage Loans

3-month growth (%)

	9.1% 12M24 vs. 12M25
	4.8% 12M24 vs. 12M25



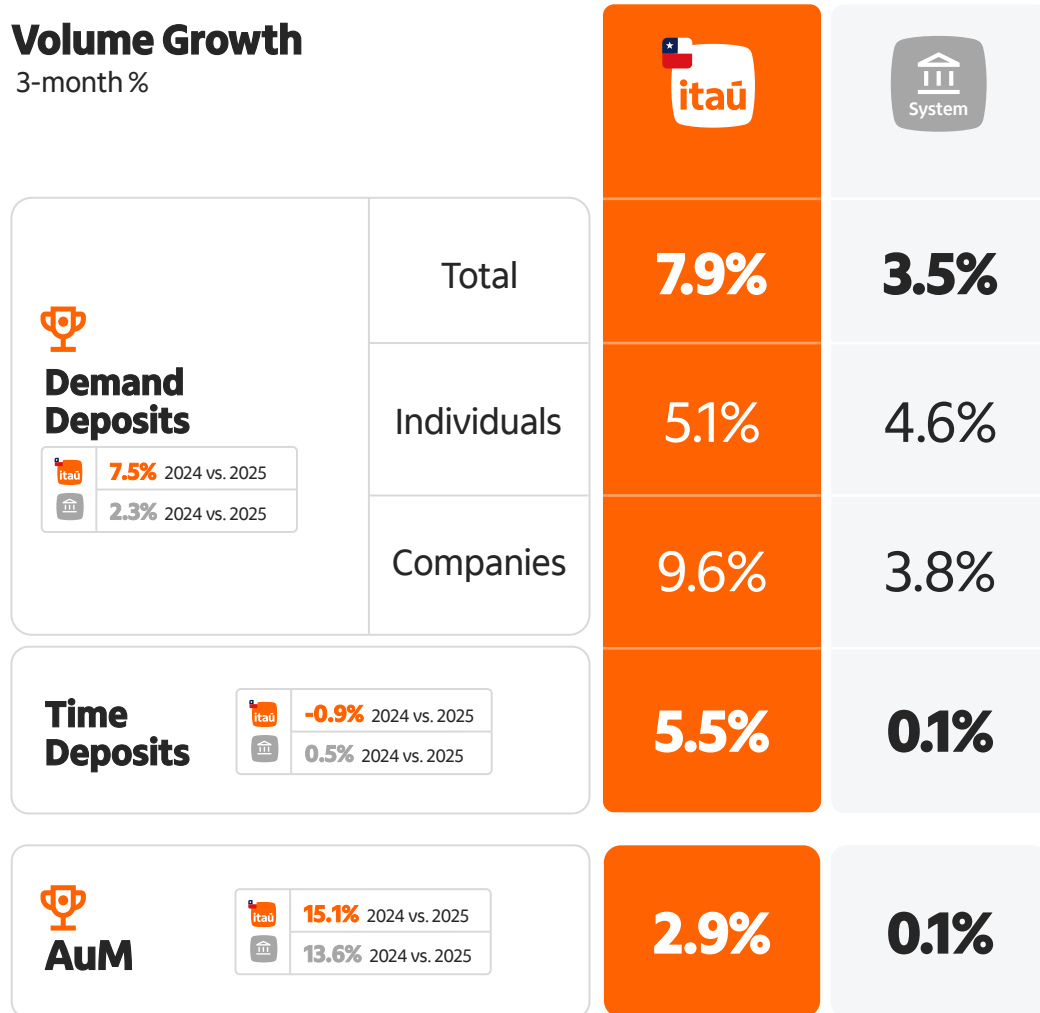
¹Data for Itaú and for the Banking Industry excludes foreign assets of Chilean banks.



4Q25 | Funding and AuM

Volume Growth

3-month %

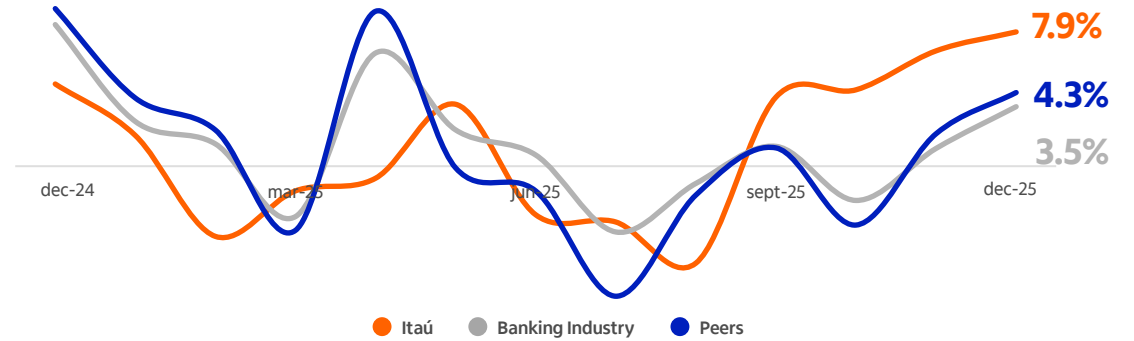


Demand deposits and AuM

Demand deposits Evolution

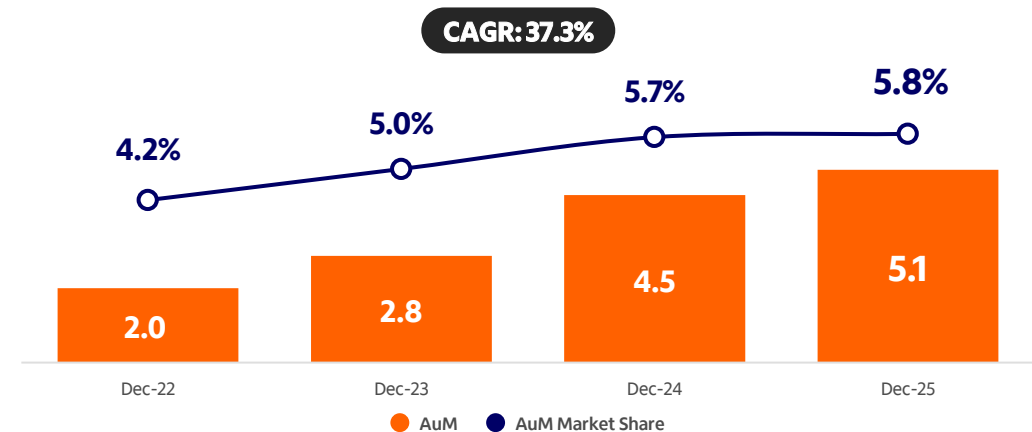
3-month growth (%)

Top 1 in Demand Deposits 3 & 12 months growth within Peer group



AuM and AuM Market Share Evolution



CLP billions and %







4Q25 | Summary of main performance indicators



4Q'25 vs. 4Q'24



In Ch\$ billion



		
Credit Portfolio	28.9 trillion	24.2 trillion
	▲ 3.6%	▲ 3.5%

		
Financial Margin with clients	329.3	260.3
	▼ -1.8%	▼ -1.2%

		
Commissions and Fees	66.3	52.6
	▲ 24.9%	▲ 19.5%

		
Cost of Credit	80.5	65.4
	▲ 4.1%	▼ 3.8%

		
Recurring Net Income	112.0	105.1
	▲ 23.3%	▲ 27.7%

		
Recurring Return on Tangible Equity (RoTE)	11.9%	14.0%
	▲ 1.3 p.p.	▲ 1.9 p.p.

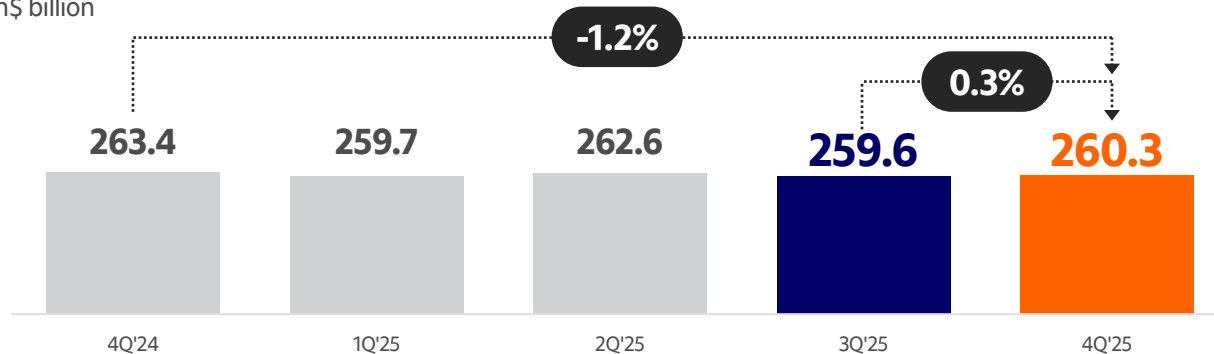


Results |

4Q25 | Financial margin with Clients

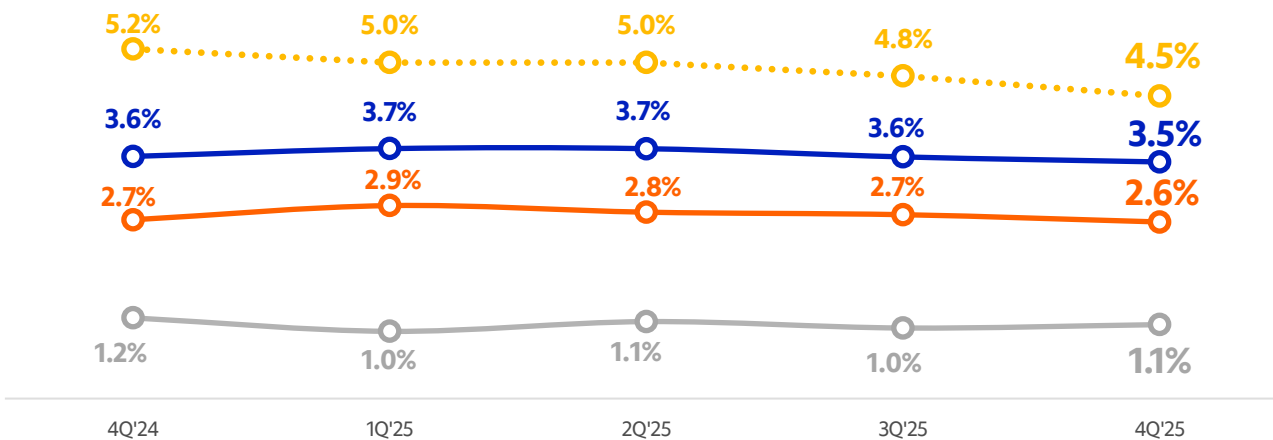
Financial margin with Clients

In Ch\$ billion



Net Financial Margin with Clients

(%)



● Financial margin with clients ● Cost of Credit Risk Rate (including additional provisions)
● Net Financial Margin with Clients ● Average MPR

4Q25 vs. 3Q25

Increase of 0.3% due to

- Higher commercial dynamism
- Positive effect on spreads
- Positive results in derivatives management and FX

4Q25 vs. 4Q24

Decrease of 1.2% due to

- Lower dynamism in consumer segment
- Decline in spreads due to repricing (lower interest rates)
- Offset by Positive results in derivatives management and FX



4Q25 | Financial margin with the Market

4Q25 vs. 3Q25

Decrease of 5.9% due to

- Higher comparative base
- Lower results in FX and Rates management
- Lower positive results of repurchases of bonds

4Q25 vs. 4Q24

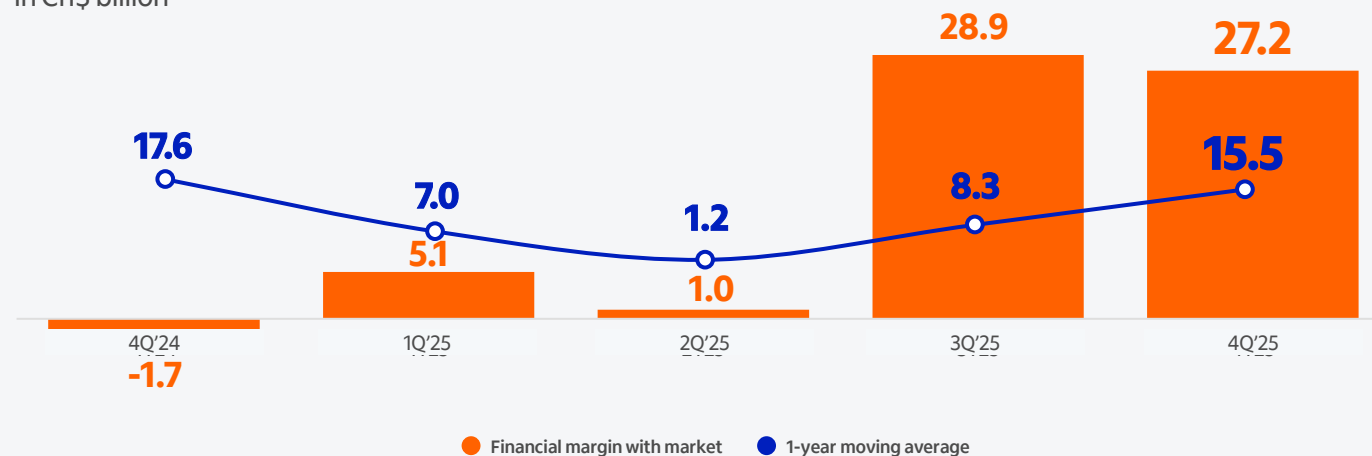
Increase due to

- Better results both in Trading and ALM in line with a normalization of interest rates
- Positive effect due to repurchases of bonds

Stabilization of the margin with the market supported by a client-driven treasury business

Quarterly evolution

In Ch\$ billion



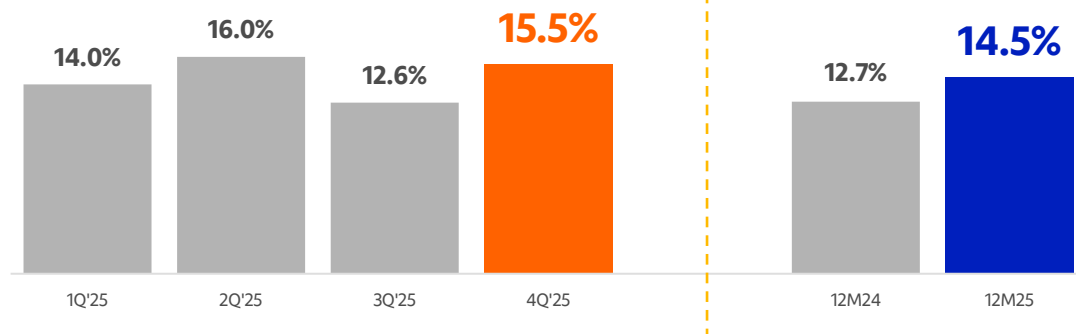


4Q25 | Commissions and fees

In Ch\$ billion	4Q25	3Q25	Δ	4Q24	Δ	2025	2024	Δ
Insurance Brokerage	12.8	8.2	55.5%	8.4	51.2%	37.2	31.4	18.7%
Credit Operations and Guarantees Provided	12.2	10.9	12.1%	10.0	22.0%	46.6	39.4	18.2%
Current Account Services and Overdraft Fees	3.8	4.0	-4.4%	3.8	0.6%	15.5	16.1	-3.8%
Asset Management	8.6	8.2	5.0%	6.8	26.8%	31.4	23.2	35.1%
Financial Advisory and others	15.2	10.4	46.0%	15.0	1.5%	57.2	51.9	10.2%
Total Commissions and Fees	52.6	41.7	26.1%	44.0	19.5%	187.9	162.0	16.0%

Total Commissions/Operating Revenues

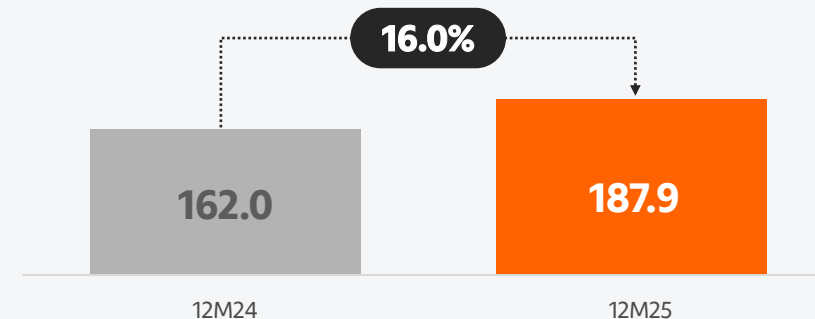
In %



¹ Operating Revenues: Managerial Financial Margin + Commissions and fees.

Commissions and fees

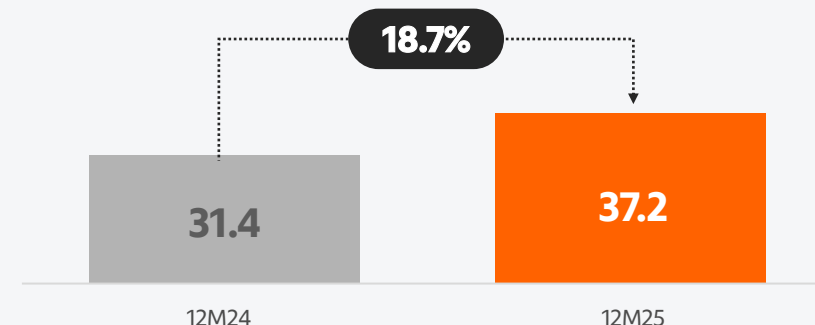
In Ch\$ billion



Insurance revenues increased, supported by improved credit activity and stronger client penetration

Insurance Brokerage

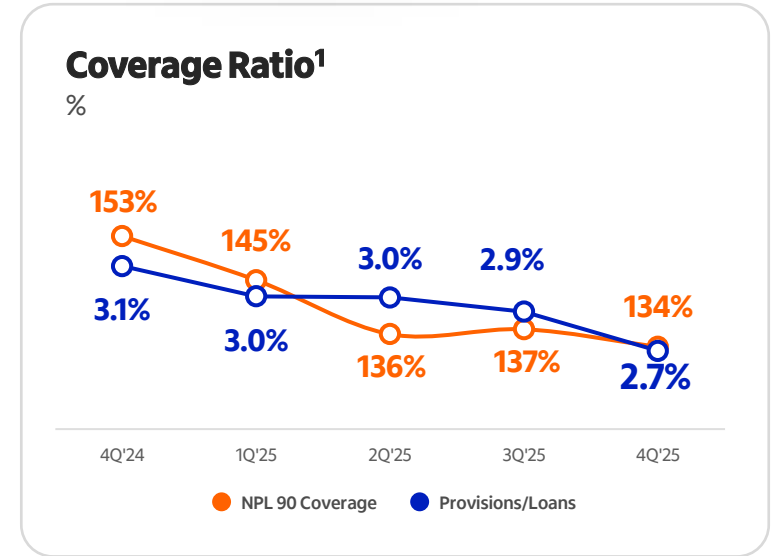
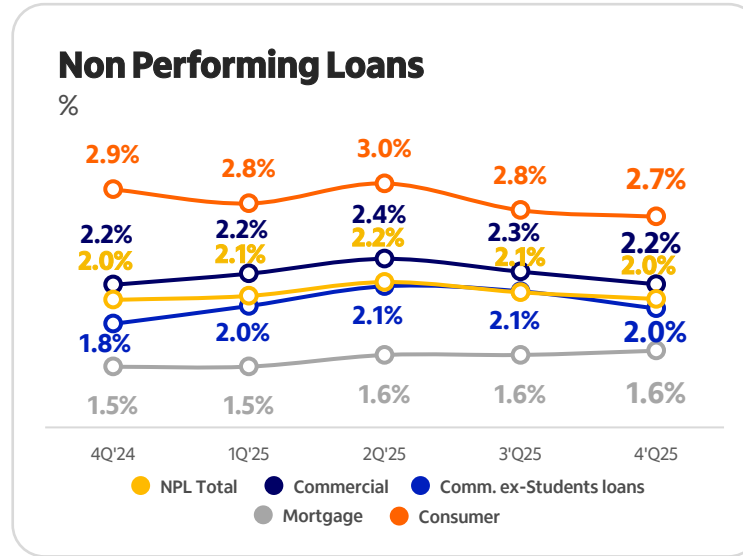
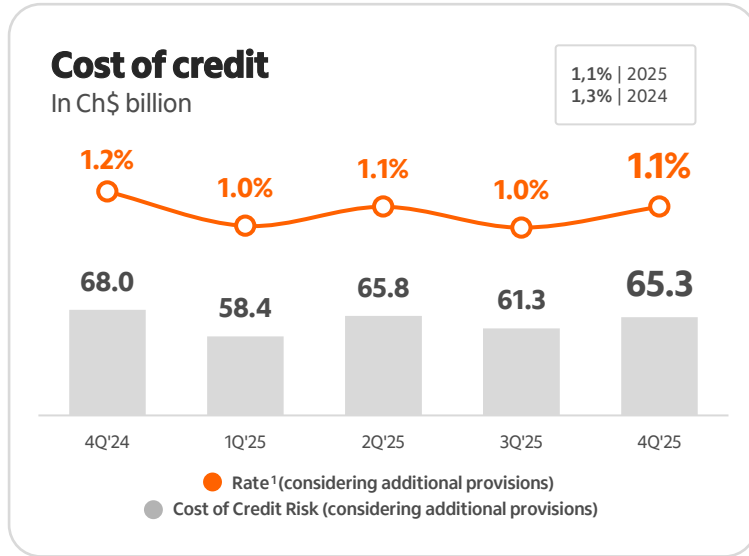
In Ch\$ billion





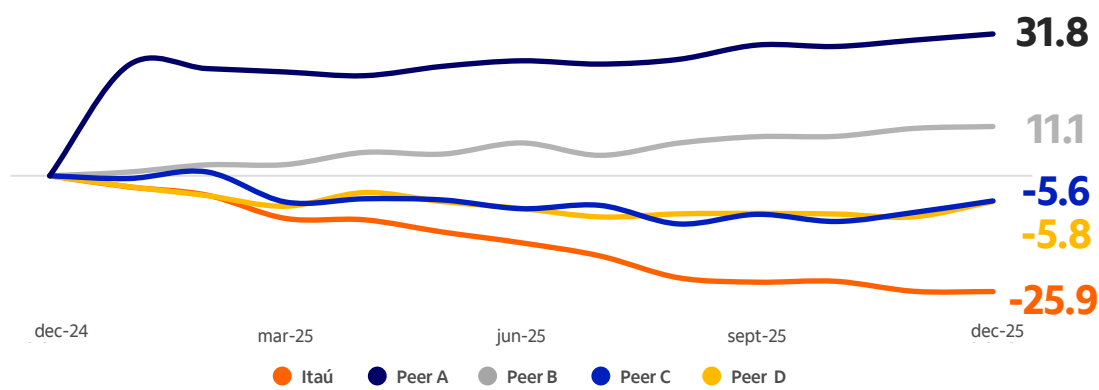
Results | **1.1%** ✓

4Q25 | Cost of Credit



Cost of Credit Ratio growth – Itaú vs Peers

12M Var. (b.p.)



Highest **decrease in Cost of Credit Ratio** between our peers during 2025

¹ Coverage Ratio includes additional provisions.



4Q25 | Non-interest expenses

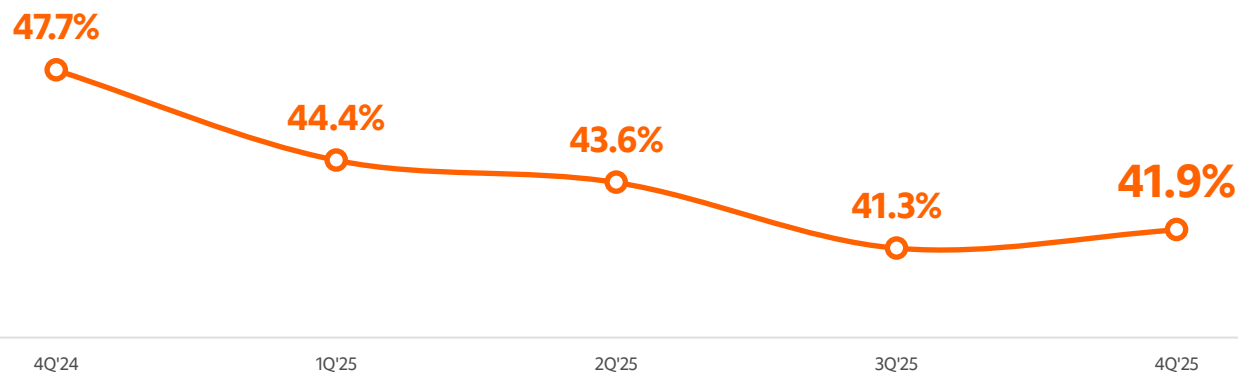
Results | **4.0%**

In Ch\$ billion	4Q25	3Q25	Δ	4Q24	Δ	2025	2024	Δ
Personnel	67.6	64.3	-5.1%	65.2	-3.7%	259.9	247.4	-5.0%
Administrative	59.1	56.6	-4.4%	63.9	7.5%	232.6	223.9	-3.9%
Total Personnel and Administrative	126.8	121.0	-4.8%	129.2	1.9%	492.5	471.3	-4.5%
Depreciation, Amortization and Impairment	15.8	15.3	-3.4%	16.8	5.9%	60.2	59.9	-0.4%
Non-Interest Expenses	142.6	136.2	-4.6%	145.9	2.3%	552.7	531.3	-4.0%

Strict cost discipline and continued progress in our long-term structural efficiency program

Efficiency Ratio

(%)



4Q25 vs. 3Q25

- **Personnel:** Seasonality effect, higher employees' benefits.
- **Administrative:** Higher marketing & commercial expenses. Provision of 2030 Transformation Plan expenses.

4Q25 vs. 4Q24

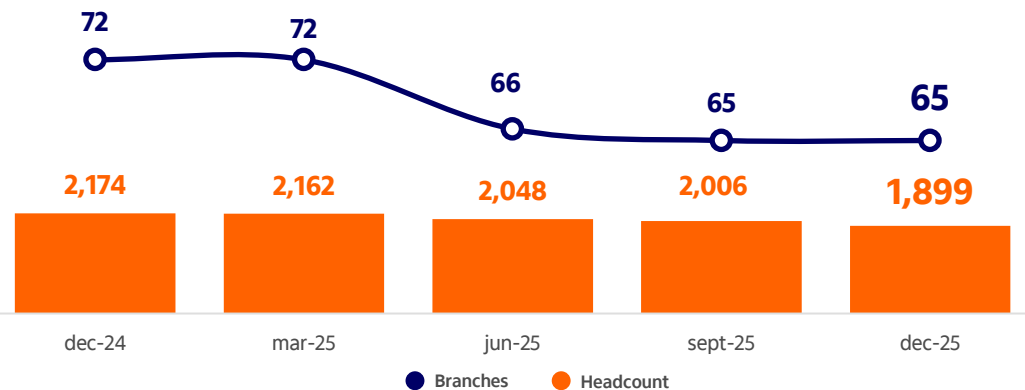
- **Personnel:** Higher severance payments and employees' benefits.
- **Administrative:** Lower marketing and operational expenses Provision of 2030 Transformation Plan expenses.



4Q25 | Colombia

Our Transformation Plan continues underway...

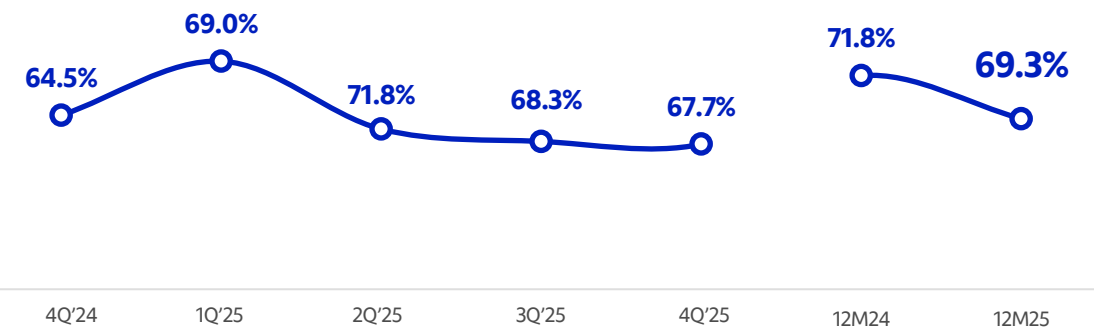
Branches and Headcount



... closing the year with a positive trend in terms of efficiency...

Efficiency level

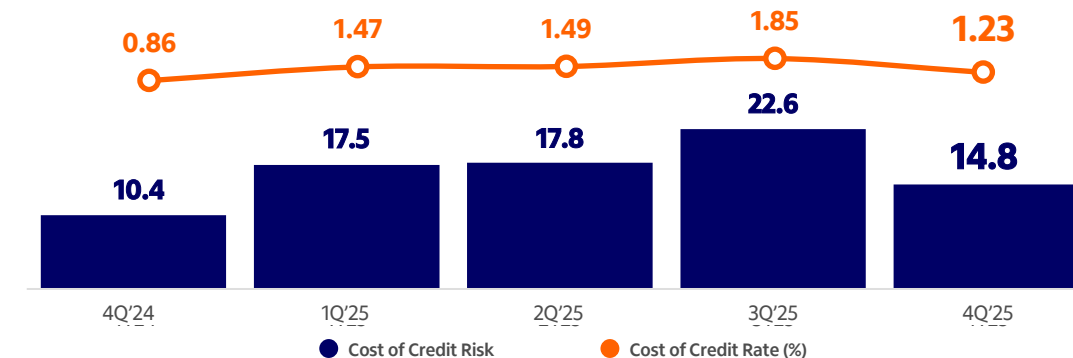
(%)



...while showing the lowest of Cost of Credit of the year...

Cost of credit

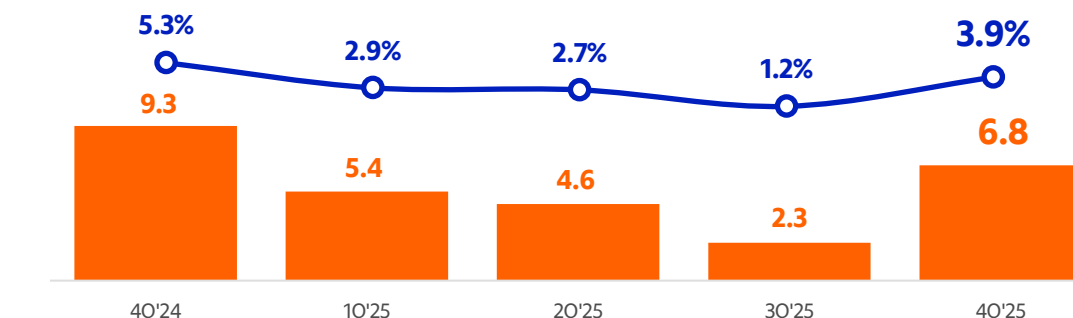
In Ch\$ billion



...allowing us to reach the highest Recurring Net Income and ROE of the period.

Recurring Net Income and ROE

In Ch\$ billion and (%)



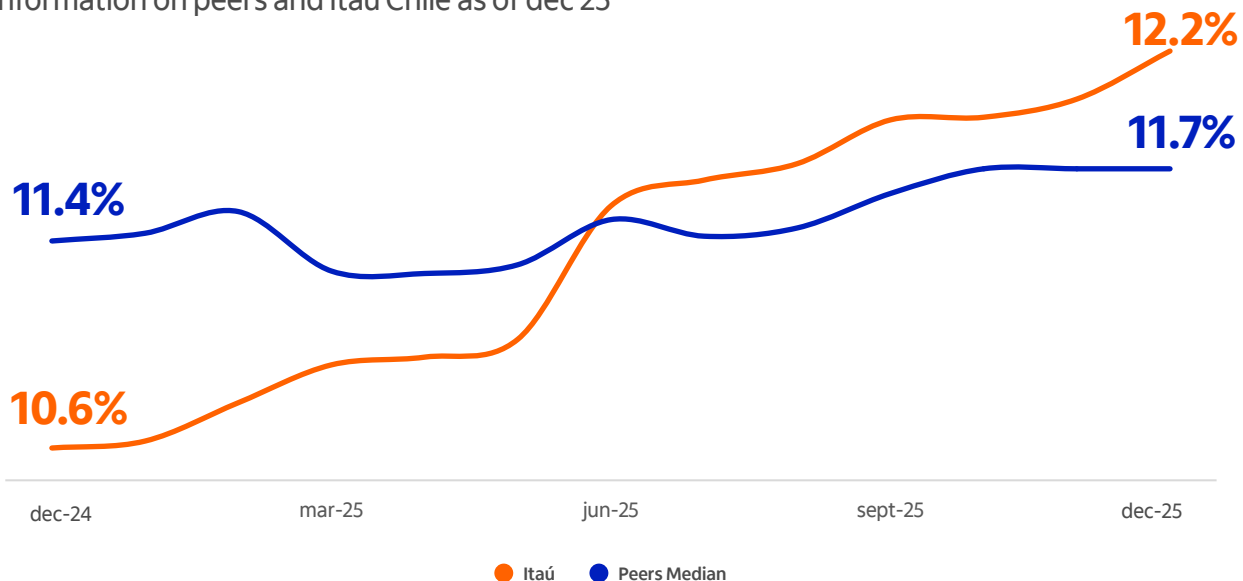
¹ Financial Margin with Market & Costo of Credito for Colombia is expressed in constant currency in order to eliminate the impact of foreign exchange rate variation. Thus all figures from each of the periods analyzed were converted into Chilean Pesos at a single foreign exchange rate of Ch\$0.2401 per COP as of December 31, 2025.



4Q25 | Capital and Dividends

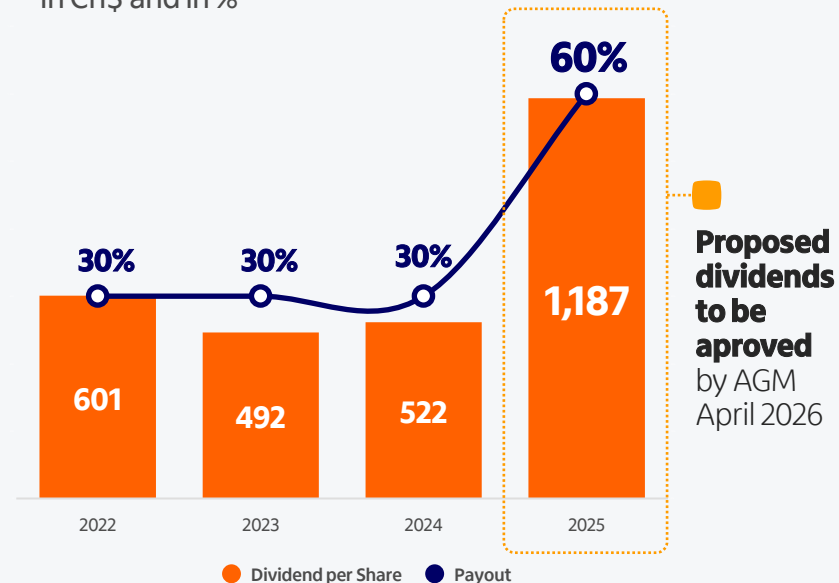
CET1 Fully loaded Capital Ratio

Information on peers and Itaú Chile as of dec'25



Dividends per Share and payout Evolution

In Ch\$ and in %



Proven Solid Capital Management
No additional capital charge for Pillar 2
 by CMF for the 3rd consecutive year

More than 4x the capital generation of peers in 2025

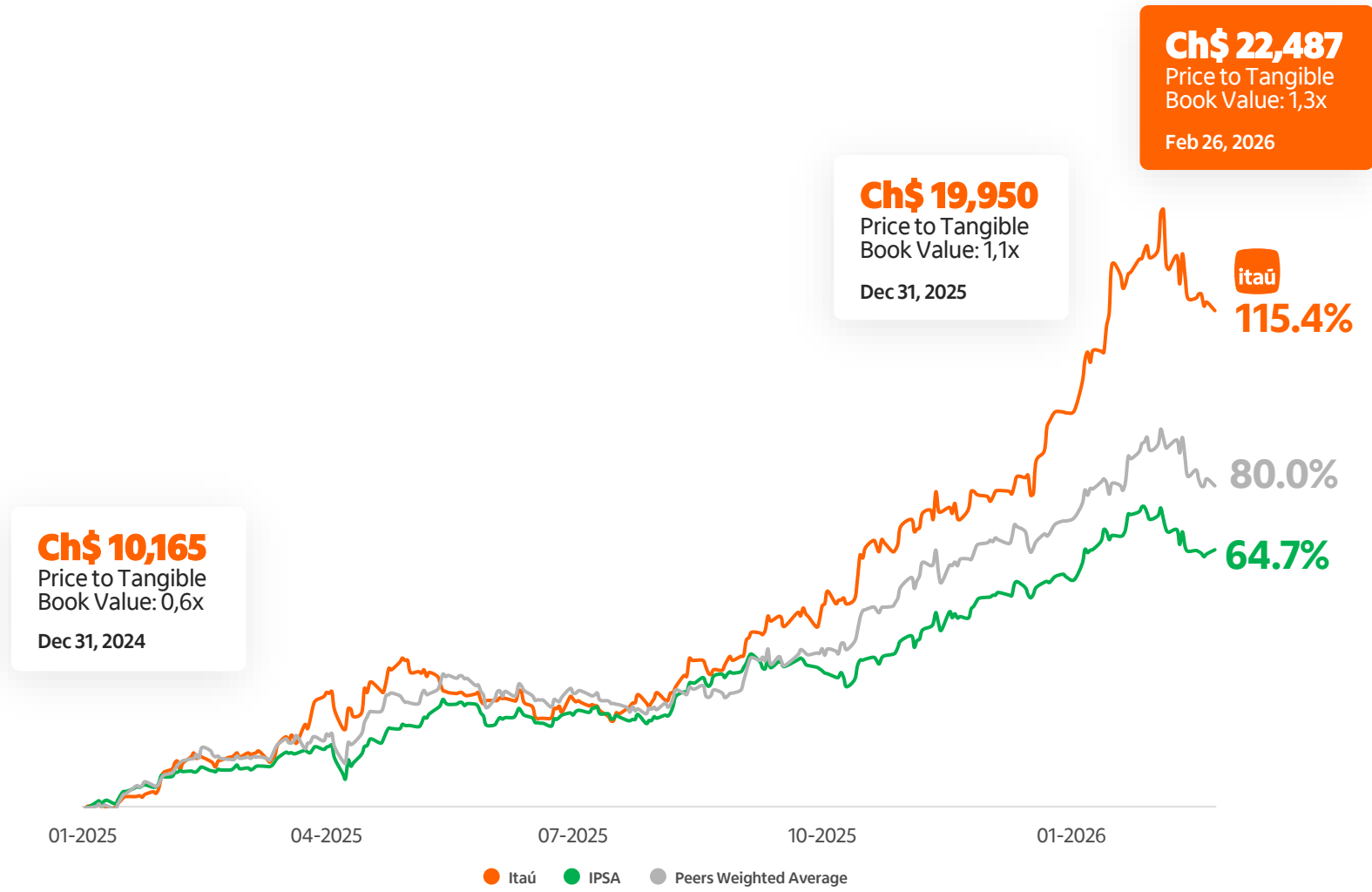
Our strong core capital generation resulted in the **highest historical levels of capital**

Peer group includes the 4 largest private banks in Chile.



4Q25 | Stock Performance

We ended 2025 with a 96.3% return, outperforming the IPSA and our peers' weighted average, and delivering a cumulative return of 115.4% to date
 underscoring strong market confidence in our initiatives

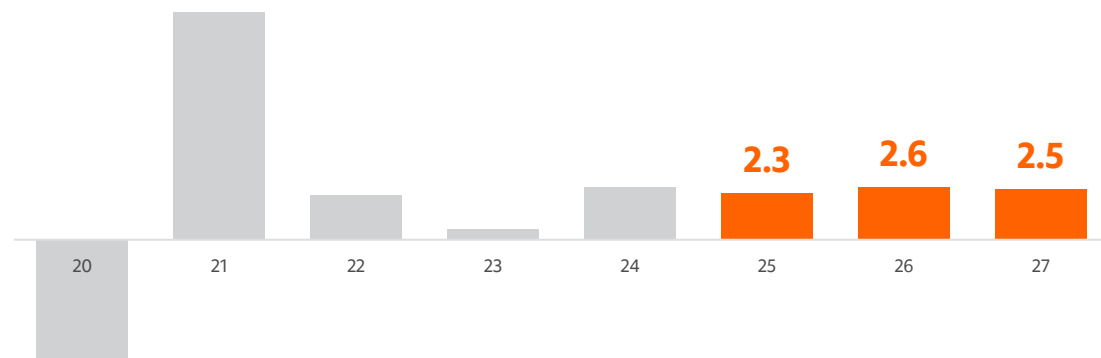




Chile | Macroeconomic Outlook

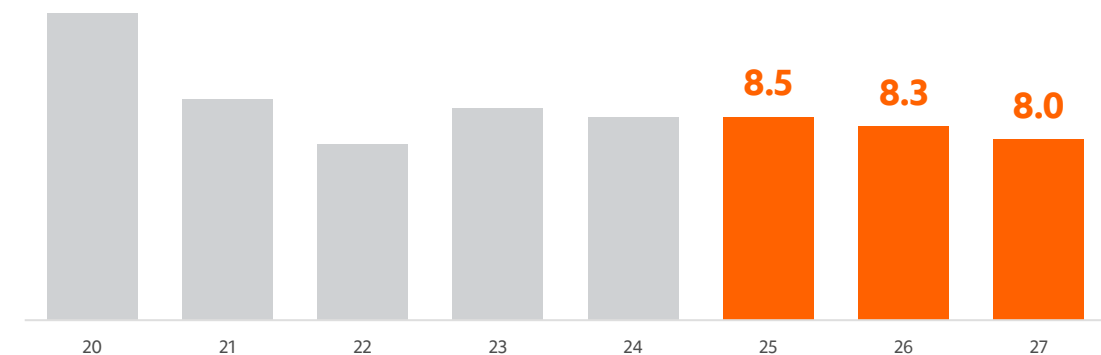
GDP growth

Annual growth %



Unemployment

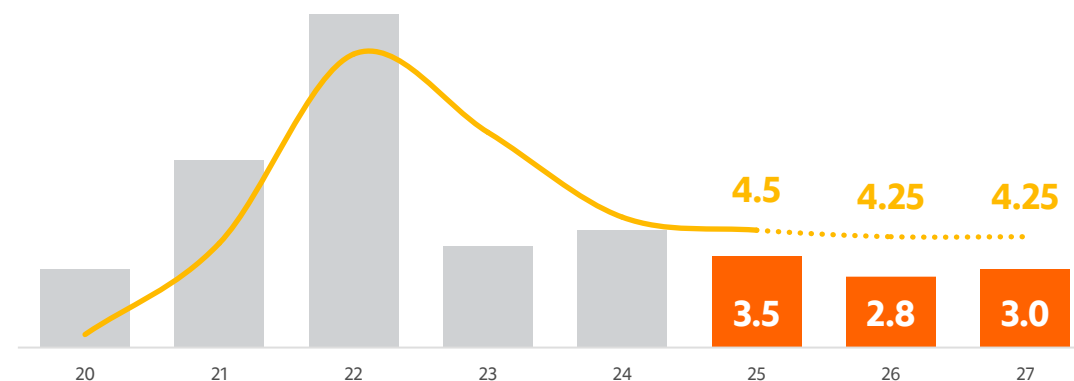
%. yearly average



Inflation and Monetary Policy Rate

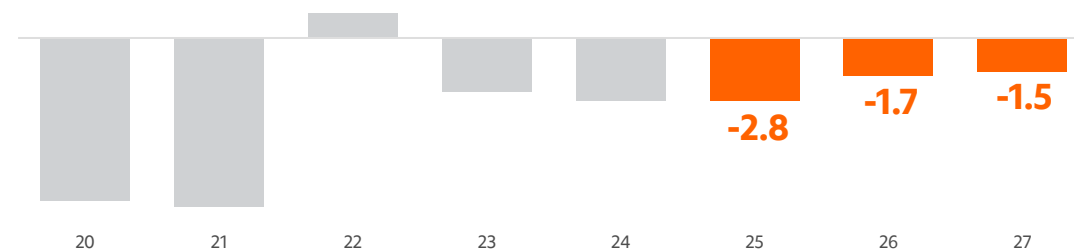
Annual variation. % & eop %

● Inflation ● Policy Rate



Fiscal Balance

% of GDP

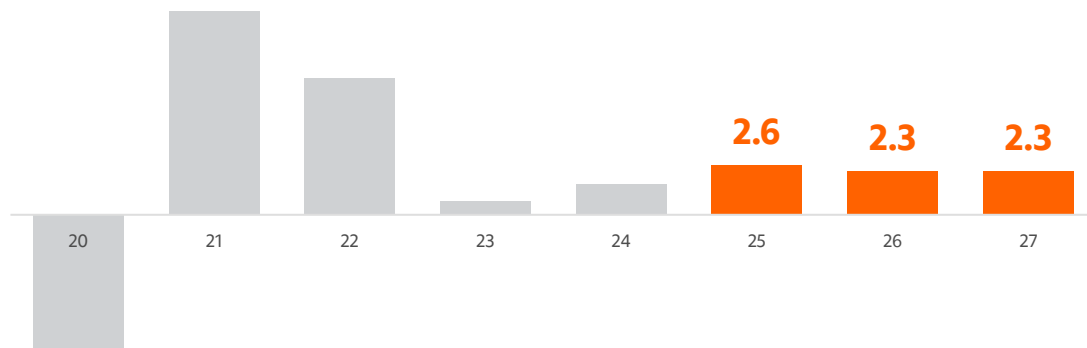




Colombia | Macroeconomic Outlook

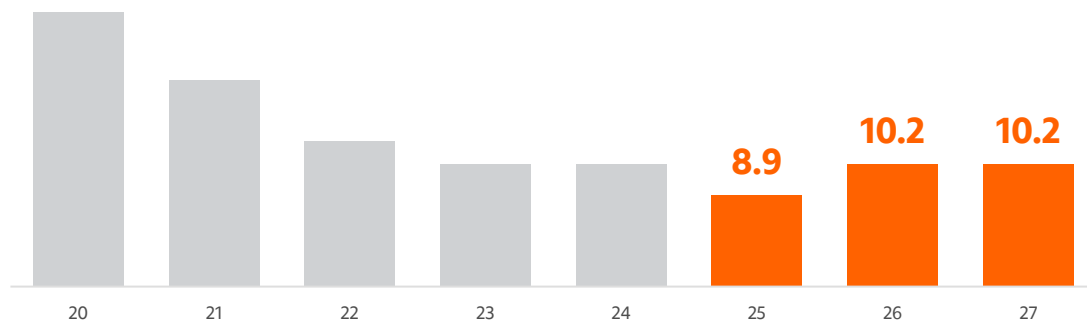
GDP growth

Annual growth. %



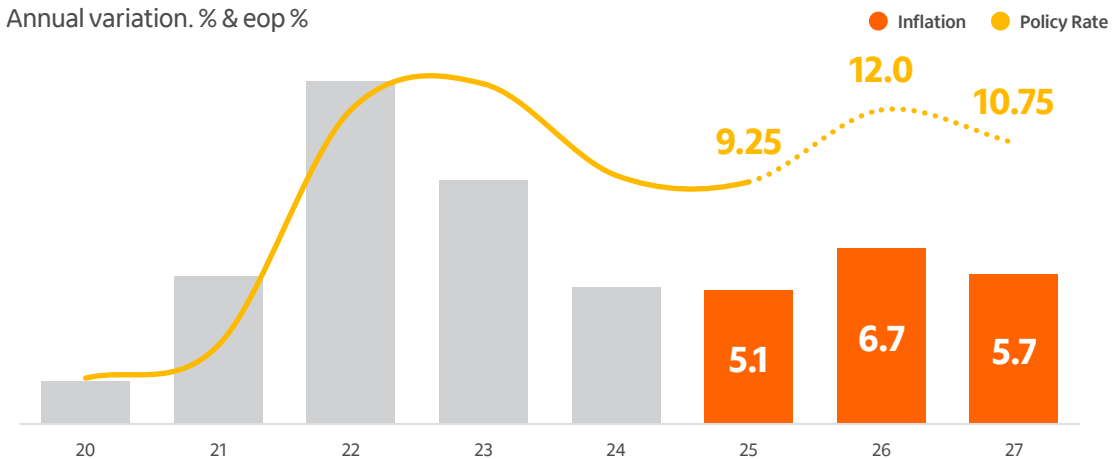
Unemployment

%. yearly average



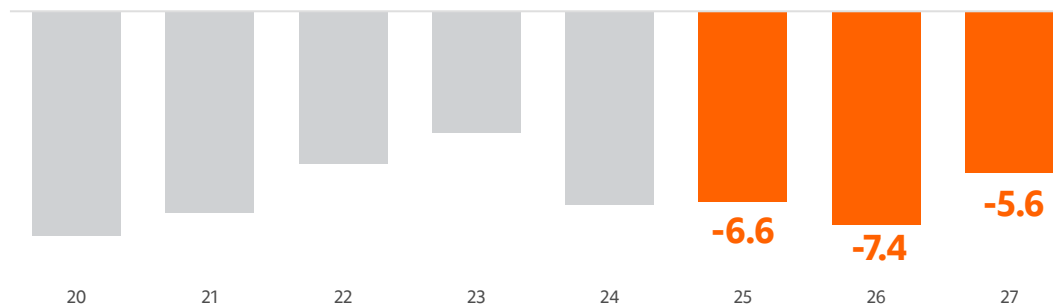
Inflation and Monetary Policy Rate

Annual variation. % & eop %



Fiscal Balance

% of GDP





Guidance 2026

Expected Guidance Chile 2026

→ Loan Growth	Between 6% – 8%
→ Financial Margin with Clients	Between 3.3% – 3.5%
→ Commissions and Fees (% growth)	Between 13% – 15%
→ Cost of Credit Risk¹	Between 1.0% – 1.2%
→ Non-interest expenses (% growth)	~3%
→ Managerial Effective Tax Rate	~18%
→ RoTE	~13%

¹ Net provision for credit & counterparty risks divided by credit portfolio.

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