



BANCO ITAÚ CHILE

VOLUNTARY EARLY REDEMPTION OF DEMATERIALIZED BEARER BONDS SERIES CU

Registered under No. 10-1/2018 in the Securities Registry of the Commission for the Financial Market

Banco Itaú Chile, a banking corporation, Chile Tax Number No. 97.023.000-9, domiciled at Avenida Presidente Riesco 5537, Las Condes, Metropolitan Region (the "Issuer") informs that, with respect to its Series CU Bonds, issued under the bond line registered in the Securities Registry of the Commission for the Financial Market ("CMF"), under No. 10/2018 and 10-1/2018 (the "Series CU Bonds"), offers a voluntary early redemption option to all holders of Series CU Bonds (the "Redemption Option"), in accordance with Article 130 of Law No. 18.045, Securities Market Law.

The Bond Issuance Contract by Line of Bonds and Bond Issuance between Banco Itaú Chile (formerly under the corporate name Itaú Corpbanca) and Banco BICE, as bondholder representative, was entered by public deed dated July 30, 2018 (the "Issuance Contract") at the Santiago Notary Office of Mr. René Benavente Cash.

The characteristics of the Series CU Bonds are stated in the aforementioned public deed.

The outstanding nominal capital amount of the Series CU Bonds amounts to UF 6,000,000 (six million *Unidades de Fomento*), composed of 6,000 (six thousand) debt titles issued each one with a nominal value of UF 1,000 (one thousand *Unidades de Fomento*).

The voluntary early redemption of the Series CU Bonds is carried out in accordance with Article 130 of Law No. 18.045 of the Securities Market Law through **Itaú Corredores de Bolsa Limitada** (indistinctly "Itaú Corredores" or the "Agent"), in accordance with the terms and conditions described below:

- 1) **Equal Conditions**. The Redemption Option is granted under equal conditions to all holders of the Series CU, up to a maximum total amount of UF 6,000,000 (six million *Unidades de Fomento*), composed of 6,000 (six thousand) debt titles issued each one with a nominal value of UF 1,000 (one thousand *Unidades de Fomento*)
- 2) **Redemption of Series CU Bonds**. Holders of the Series CU Bonds who voluntarily wish to participate in this voluntary early redemption must deliver complete bonds for redemption, for their minimum cut of UF 1,000.
- 3) **Redemption Date**. The redemption of Series CU Bonds voluntarily delivered will be carried out on July 29, 2025 (the "Redemption Date").
- 4) **Redemption Price**. The Series CU Bonds will be redeemed at the resulting value (i) of the valuation of the amount of Series CU Bonds to be early redeemed, carried out through the Sebra system of the Santiago Stock Exchange; (ii) after applying the agreed internal rate of return ("Redemption IRR").

The "Redemption IRR" will be the result of adding the IRR of a Bond issued by the General Treasury of the Republic of Chile ("TGR"), in UF, equivalent to the residual duration of the Series CU Bond plus 60 bps (sixty basis points).

In the event that there is no securities issued and placed by the TGR, with a duration equivalent or substantially similar to the Series CU Bond, the Redemption IRR will be determined by linear



interpolation of the TGR Bonds BTU0150326 and BTU0001028, both instruments representing the upper and lower bands, respectively.

The value obtained will not accrue interest or adjustments and will be payable in its equivalent in pesos, national currency.

- 5) **Success Condition**. The voluntary early redemption of the Series CU Bonds is subject to the fulfillment of the following suspensive success condition: that the Series CU Bonds voluntarily redeemed are free of any encumbrance, prohibition, litigation, precautionary measure, suspensive or resolutive condition, preferential right of third parties, real or personal right in favor of third parties, and, in general, any fact or circumstance that prevents their free transfer or assignment. This suspensive success condition is established for the exclusive benefit of the Issuer, and, consequently may be waived by the Issuer under the terms and conditions expressed in this same Redemption Option Notice.
- 6) **Prorata Factor**. In the event that the number of Series CU Bonds, whose redemption is accepted, exceeds the total amount that the Issuer offers to redeem, a pro rata factor will be applied, which will be the result of dividing the number of Series CU Bonds offered to redeem by the total number of Series CU Bonds, whose redemption is finally accepted, redeeming the respective holder the whole number of Series CU Bonds resulting from applying the pro rata factor already indicated, to the number of Series CU Bonds whose redemption is accepted by the holder, rounded to the nearest lower whole number.
- 7) **Acceptance of the Offer**. Holders of the Series CU who voluntarily wish to deliver their Bonds for early redemption must communicate their acceptance of the Redemption Option (the "Acceptance Notice"), by written communication, to be sent on or before 10:00 a.m. on July 29, 2025, to the following email addresses: Marcos.Caro@itau.cl cc: Alberto.Rubio@itau.cl
- 8) The Acceptance Notice must, at least, include:
 - (i) Certificate of Positions of the Series CU Bonds delivered for voluntary early redemption;
 - (ii) Contact details of the holder of Series CU Bonds, or their representative, and the current bank account registered with the Central Securities Depository S.A. (the "DCV"), in which the redemption price payment must be deposited and DCV custody account number;
 - (iii) If applicable, an authorized copy of the mandate conferred, by public deed, by the holder of Series CU Bonds to their representative.

To obtain the Acceptance Notice format and for more information about the process, please contact Marcos.Caro@itau.cl / pablo.capo@itau.cl
- 9) **Conditional Acceptance of the Offer**. Holders of the Series CU who do not accept the Redemption Option as described or who subject it to conditions will be understood to reject it.
- 10) **Execution of the Redemption**. Itaú Corredores will proceed to contact the respective holder of Series CU Bonds against the acceptance of the Redemption Option, starting at 10:30 a.m. on July 29, 2025, for the purpose of providing relevant information regarding the liquidation process and perfecting the voluntary early redemption of the Series CU Bonds.

For the purposes of liquidation and transfer, the automated electronic system of the DCV will be used, under the transfer / transfer or "DVP" (Delivery versus Payment) modality, by which, upon