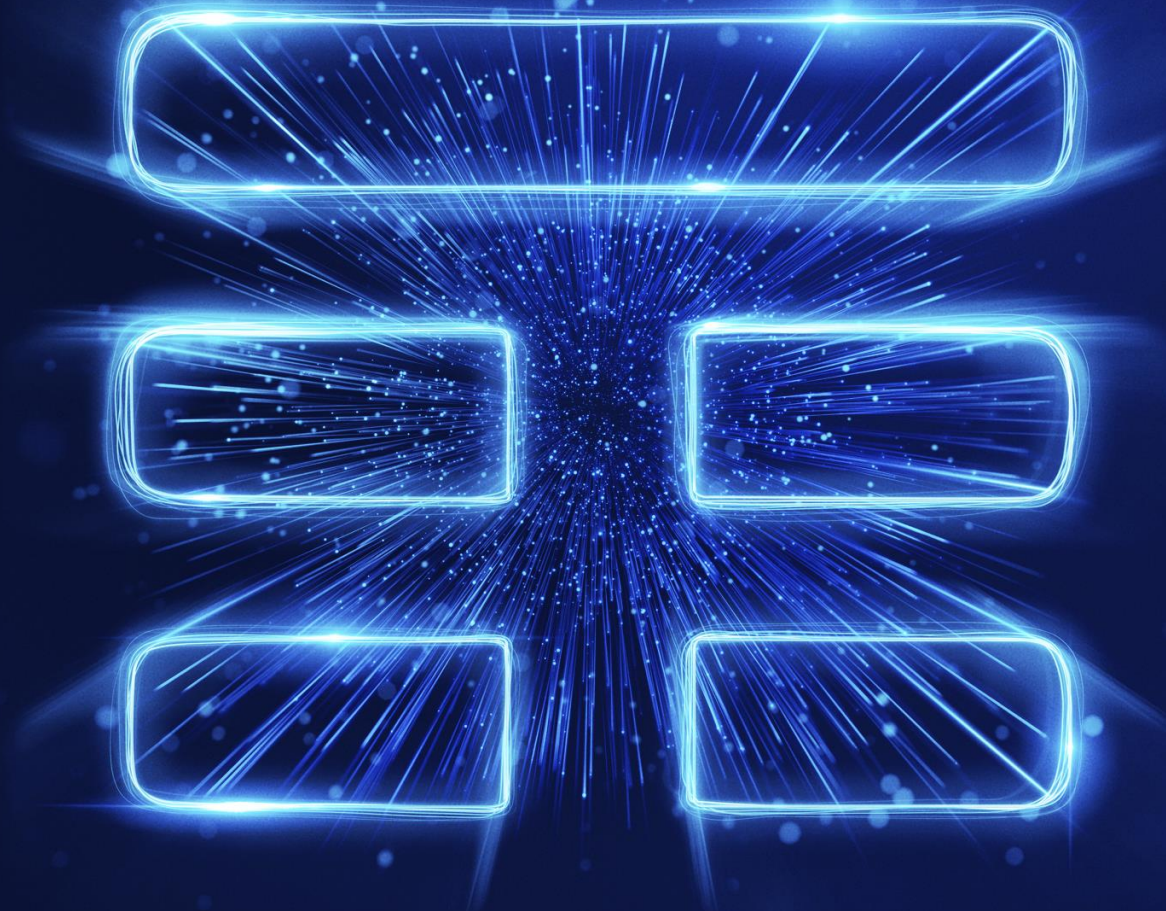


RESULTS
PRESENTATION
3RDQTR2023



TIMB
LISTED
NYSE

TIMS
B3 LISTED NM
ISE B3



Disclaimer



This presentation **contains declarations that constitute forward-looking statements**

regarding the intent, belief or current expectations of value creation, customer base dynamics, estimates regarding future financial results and other aspects of the activities.



Analysts and investors are cautioned not to place undue reliance on those forward-looking statements, which speak only as of the date of this presentation. TIM S.A. undertakes no obligation to release publicly the results of any revisions to these forward-looking statements, those do not represent necessarily a formal guidance.



Such **forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ materially from those projected** as a result of various factors.



Financial figures are presented considering impacts from IFRS 16 adoption, unless otherwise indicated. Normalized numbers in this presentation are adjusted by the effects described in footnotes.

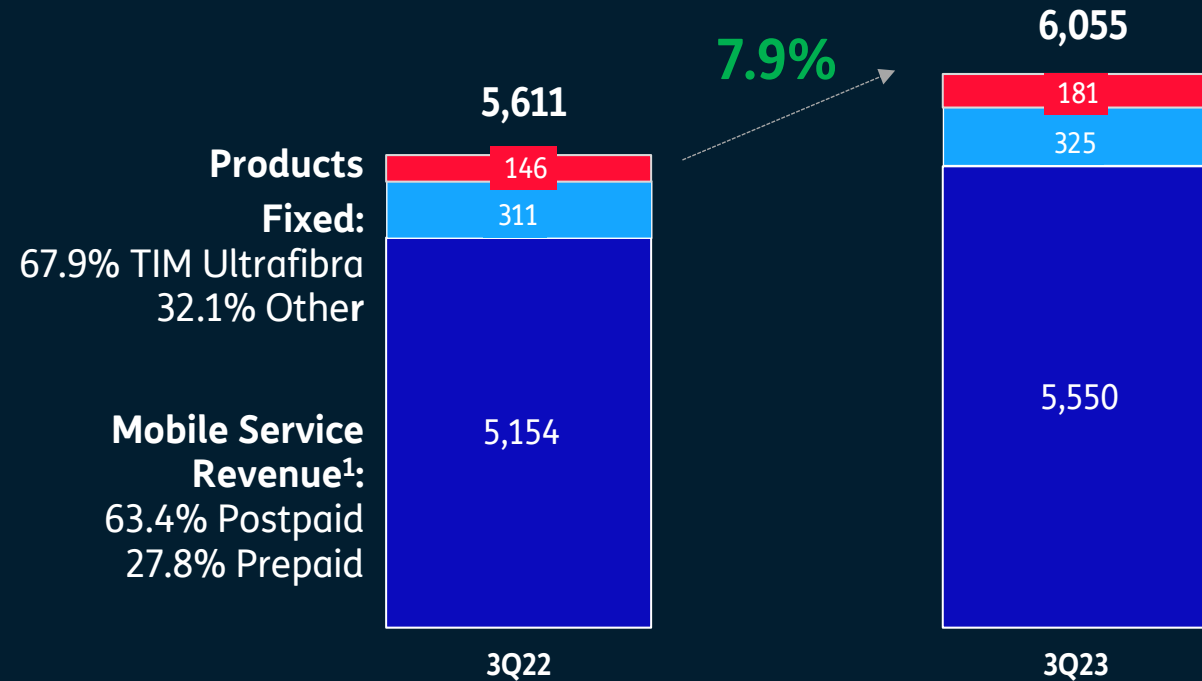
- (1) Net Revenue normalized due to the temporary effect from the inefficiency of PIS/COFINS, as a result of a contract signed between TIM S.A and Cozani (+R\$41.0 million in 1Q23). The merger of Cozani into TIM S.A. came into effect on April 1st, 2023.
- (2) Operating Costs normalized by: consulting expenses in the scope of the Oi Mobile acquisition and customer migration project (+R\$ 2.1 million in 3Q23, +R\$ 16.3 million in 2Q23, +R\$ 12.5 million in 1Q23 and +R\$ 15.4 million in 3Q22), PIS/COFINS credits generated in the intercompany agreement with Cozani (-R\$ 17.7 million in 1Q23), FUST/FUNTEL expenses related to the intercompany agreement with Cozani (+R\$ 886 thousand in 1Q23), expenses with specialized legal and administrative services (+R\$ 1.1 million in 3Q23, +R\$ 1.1 million in 2Q23, +R\$ 8.6 million in 3Q22, +R\$ 50.3 million in 2Q22 and +R\$ 8.4 million in 1Q22), payroll expenses related to the acquisition of Oi Mobile (+R\$ 8.4 million in 3Q23 and +R\$ 11.8 million in 1Q22) and expenses with the price adjustment from the sale of control over I-Systems (+R\$ 14.6 million in 3Q22).
- (3) EBITDA normalized according to the items indicated in the Revenue (+R\$ 41.0 million in 1Q23) and Costs (+R\$ 11.6 million in 3Q23, +R\$ 17.4 million in 2Q23, -R\$ 4.4 million in 1Q23, +R\$ 38.6 million in 3Q22, +R\$ 50.3 million in 2Q22 and +R\$ 20.3 million in 1Q22) sections. EBITDA-AL normalized excluding the impact of the fines related to the decommissioning of sites (+R\$98.3 million in 3Q23 and +R\$57.0 million in 2Q23).
- (4) Normalized Net Income according to the items described in the Revenue and Costs sections, as and non-recurring items in Income Tax and Social Contribution: tax credits related to the intercompany agreement with Cozani (-R\$ 8.2 million in 1Q23) and other tax effects (-R\$ 3.9 million in 3Q23, -R\$ 5.9 million in 2Q23, -R\$ 4.2 million in 1Q23, -R\$ 13.1 million in 3Q22, -R\$ 17.1 million in 2Q22 and -R\$ 6.9 million in 1Q22).



NET REVENUE GROWING HIGH-SINGLE DIGIT

(Normalized¹ Net Revenue in R\$ Mln; %YoY)

REMARKABLE OVERALL PERFORMANCE IS DRIVING SOLID REVENUE GROWTH



Service Revenues¹

+7.5% YoY in 3Q23

All lines contribute to these performance.

Mobile Service Revenues¹

+7.7% YoY in 3Q23

Performance is boosted by postpaid revenues, +9.5% YoY.

R\$ 30.2

Mobile ARPU in 3Q23

Highest ARPU achievement ever, growing +21.1% YoY.

TIM UltraFibra Revenues

+9.7% YoY in 3Q23

Keeping a strong growth pace focused on FTTH expansion.

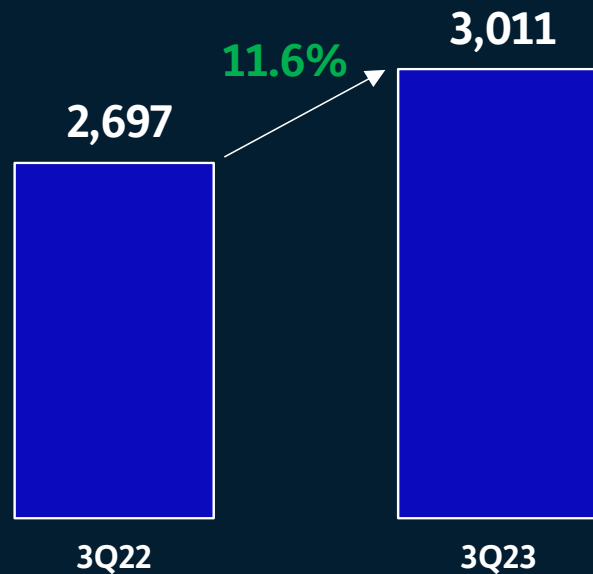
(1) Normalized for the effects detailed in slide 2.

ROBUST DOUBLE-DIGIT GROWTH IN EBITDA METRICS, SUSTAINING SOLID MARGINS IMPROVEMENTS



A CONSISTENT PERFORMANCE LEADING TO A DOUBLE-DIGIT EBITDA GROWTH

(Normalized¹ EBITDA in R\$ Mln; %YoY)

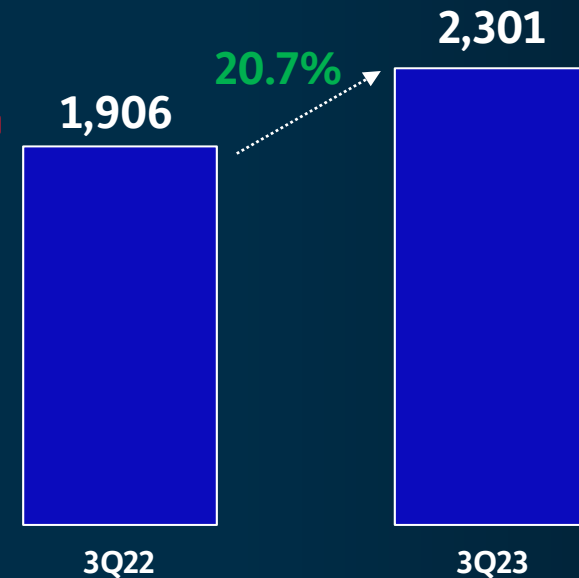


49.7%

Of Normalized EBITDA Margin, an expansion of 1.7 p.p. YoY

STRONG GROWTH PACE IN EBITDA-AL AS WE ACCELERATE THE DECOMMISSIONING PLAN

(Normalized¹ EBITDA-AL in R\$ Mln; %YoY)



38.0%

Of Normalized EBITDA-AL Margin, an expansion of 4.0 p.p. YoY

- > Costs under control, with OPEX growing **below inflation rate** (+4.5% YoY) in 3Q23 (IPCA LTM² grew +5.19%).
- > The efforts on **costs efficiency** front are paying off, with Bad Debt decreasing by 6.8% YoY.

- > Leasing decelerating by 10.3% YoY in 3Q23;
- > Decommissioning fines totaled R\$ 98 Mln in the quarter.

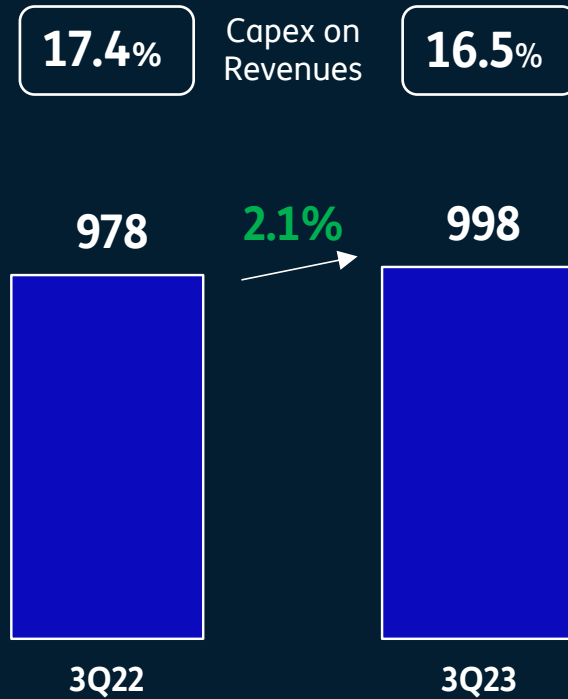
(1) Normalized for the effects detailed in slide 2; (2) Source: IBGE, on September 30th, 2023.

OpFCF GROWING ABOVE 40% AS THE EFFECTS FROM M&A TRANSACTION CONVERGE AND CONSOLIDATE



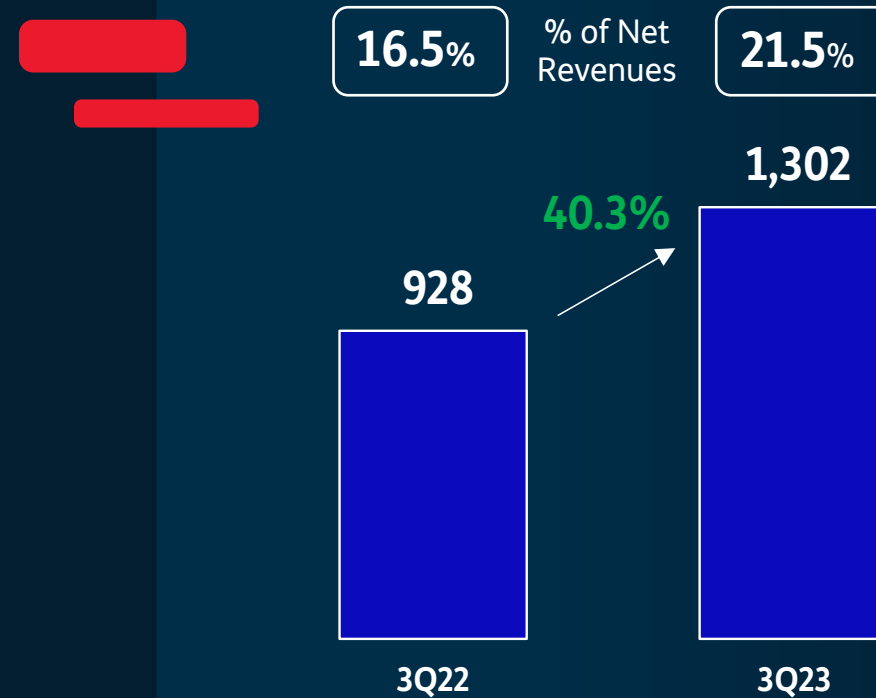
EFFICIENT CAPEX ALLOCATION

(Capex in R\$ Mln; %YoY)



STRONG OPERATING FREE CASH FLOW GROWTH

(Normalized¹ EBITDA-AL minus Capex in R\$ Mln; %YoY)



Robust level of EBITDA growth, and a controlled Capex resulted in a **strong operating cash generation** in 3Q23

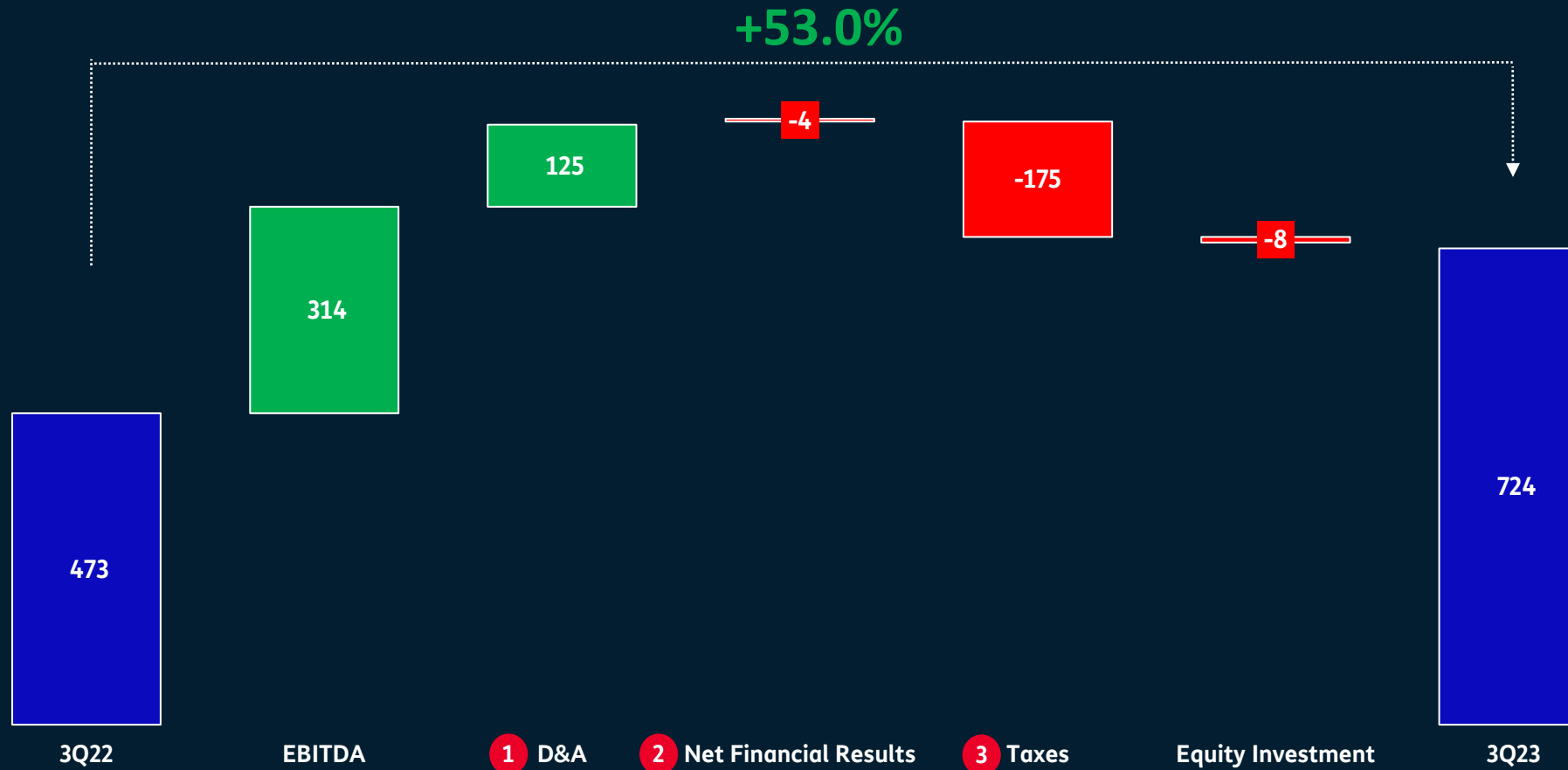
(1) Normalized for the effects detailed in slide 2.

ROBUST NET INCOME EXPANSION AS A RESULT OF STRONG OPERATIONAL PERFORMANCE



NET INCOME BOOSTED BY EBITDA GROWTH AND TOWERS ACCELERATED DECOMMISSIONING PLAN

(Normalized¹ Net Income in R\$ Mln; %YoY)



Net Income main drivers:

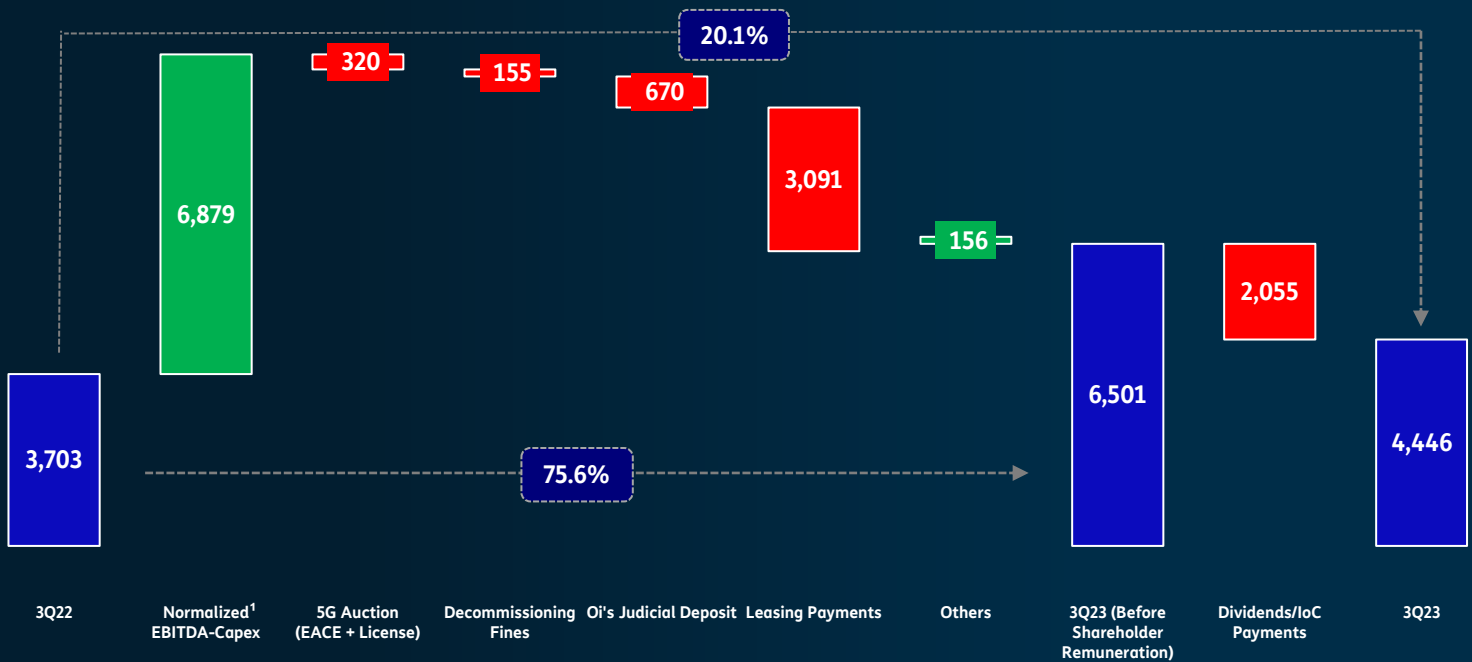
- 1 D&A:**
 - Leases impact decelerate (+R\$ 50 Mln YoY) and shows an improvement QoQ (-6.0% vs. 2Q23);
 - Lower depreciation of network infrastructure and equipment (+44 Mln YoY).
- 2 Net Financial Results:**
 - Impacted by the end of the capitalization of interests on licenses in the period, offset by a positive impact due to a lower volume of interest on leasing.
- 3 Taxes:**
 - Mainly impacted by a higher earnings before taxes level and a lower loC payments in the quarter, compared to previous year.

(1) Normalized for the effects detailed in slide 2.

SUSTAINING A HEALTHY FINANCIAL PROFILE WITH SOLID CASH TRENDS

CASH EVOLUTION

(Cash³ in R\$ Mln; %YoY)

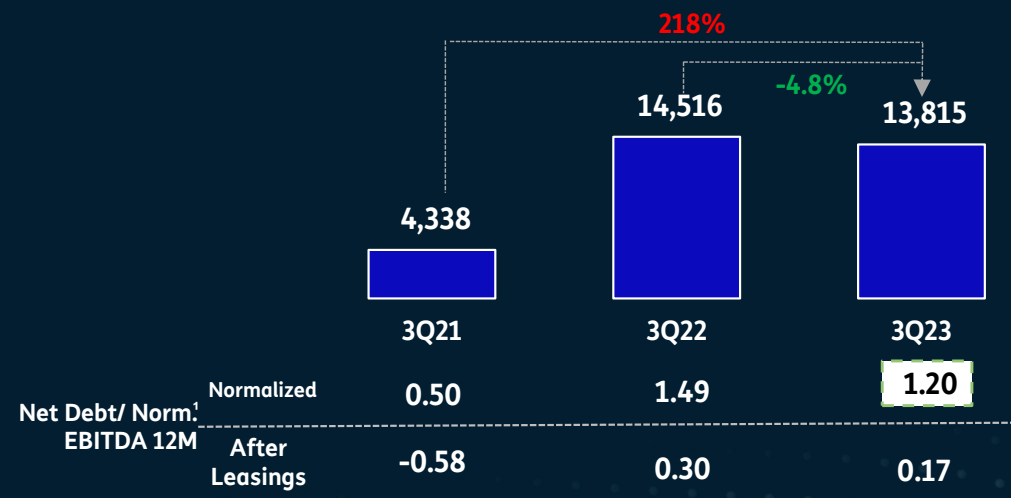


Main events that impacted cash flow in the period:

- **5G Auction:** Payment of the 2nd and 3rd installment of EACE + 1 installment of license fee, totaling R\$ 320 Mln
- **Shareholders Remuneration:** R\$ 235 Mln paid as loC in 2022, R\$ 600 Mln paid as Dividends in April'23 and R\$ 1,220 Mln paid as loC in 2023
- **Fistel²:** TFF Remains under suspension (total ~R\$ 2.3 Bln)

IMPROVING NET FINANCIAL POSITION AND LEVERAGE

(Net Debt in R\$ Mln; %)



(1) Normalized for the effects detailed in slide 2; (2) See Note 22 of the Financial Statements; (3) Cash & Cash Equivalents + Marketable Securities.

Key Results From 9M23 (YoY)

Net Revenue¹
Growth of
+12.1%

EBITDA¹
Growth of
+16.8%

EBITDA¹ Margin
of **48.5%**

Capex on
Revenues¹ in
18.3%

EBITDA-AL¹ –
Capex
+60.1%

EBITDA-AL¹ –
Capex on
Revenues¹
17.5%

Net Income¹
expanded
+49.3%

R\$ 945Mln already
announced as IOC
distribution in 2023

**OUR
EXCELLENT
RESULTS
PAVES THE
WAY TO THE
FUTURE**

**MUCH MORE
TO COME IN
OUR
INVESTOR
DAY, WE'RE
BUILDING
THE NEXT
GENERATION
TIM...**

(1) Normalized by the effects detailed on slide 2.