

TIM S.A.

Publicly-Held Company
Corporate Taxpayer's ID (CNPJ/ME): 02.421.421/0001-11
Corporate Registry (NIRE): 33.300.324.631

MATERIAL FACT

STRATEGIC PLAN AND SHAREHOLDER REMUNERATION GUIDANCE

TIM S.A., ("TIM" or "Company") (B3: TIMS3; NYSE: TIMB), pursuant to Article 157 of Law No. 6404 and the provisions of CVM Resolution No. 44, informs its shareholders, the market in general, and to other interested parties, the complement of the projections of its Strategic Plan for 2022-2024, made available to the market in a Material Fact of February 23rd, 2022.

In this supplement, the Company plans to strengthen its main lines of business to generate cash flow expansion, sustain new avenues of growth and increase shareholder remuneration, which will rise to a new level of around R\$2 billion, already applicable to 2022 results.

Finally, the Company presents, attached to this Material Fact, slides on the evolution of its Strategic Plan and that complement its estimates previously disclosed to the market.

Rio de Janeiro, May 4th, 2022.

TIM S.A.

Camille Loyo Faria
Chief Financial Officer and
Investor Relations Officer





This presentation contains declarations that constitute forward-looking statements regarding the intent, belief or current expectations of value creation, customer base dynamics, estimates regarding future financial results and other aspects of the activities.

Analysts and investors are cautioned not to place undue reliance on those forward-looking statements, which speak only as of the date of this presentation. TIM S.A. undertakes no obligation to release publicly the results of any revisions to these forward-looking statements, those do not represent necessarily a formal guidance.

Such forward looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ materially from those projected as a result of various factors.

Financial figures are presented considering impacts from IFRS 16 adoption, unless otherwise indicated. Normalized numbers in this presentation are adjusted by the effects described in footnotes.

(1) Operating Costs normalized by: payroll expenses related to the acquisition of Oi's mobile assets (+R\$ 11.8 million in 1Q22), expenses with specialized legal and administrative services (+R\$ 8.4 million in 1Q22 and +R\$ 34.8 million in 4Q21), sale of the control over the investment in the company I-Systems (-R\$ 782.2 million in 4Q21) and expenses with consulting firm for the acquisition project of Oi's mobile assets (+R\$ 4.3 million in 4Q21). Net Income normalized by: tax credit and other effects (-R\$ 6.9 million in 1Q22 and -R\$ 13.3 million in 4Q21) and impact from deferred and current taxes over the revenue generated through the I-Systems transaction (+R\$ 509.2 million in 4Q21). Normalized Capex excludes the impacts related to the acquisition of the frequency auction licenses (R\$ 3,585 million in 4Q21).

OUR ASPIRATION COMBINES BOLD EXPECTATIONS FOR VALUE AND GROWTH PLAYS...



We are strengthening our core business to generate cash-flow to sustain new avenues of growth and increase shareholder remuneration

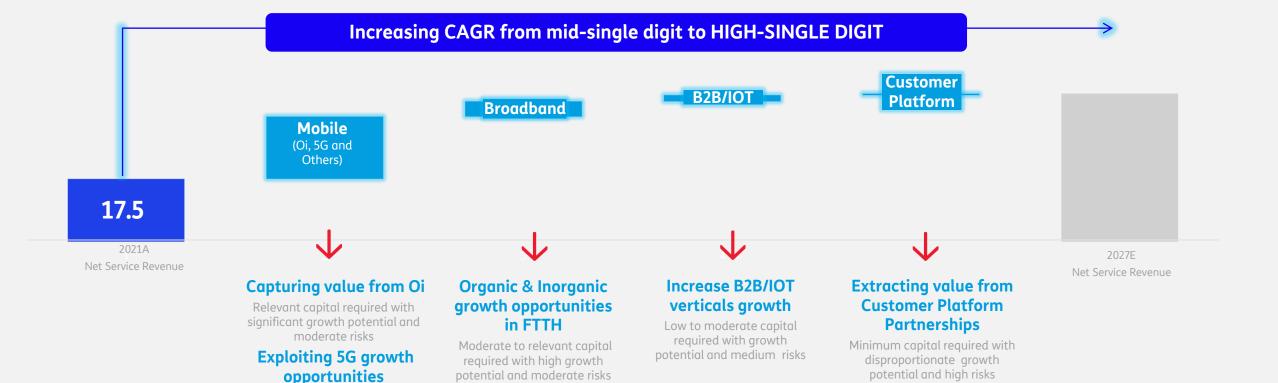
Value Play MOBILE Revenue Growth 1.5x Become THE BEST MOBILE OPERATOR in Brazil Gro Gro Gro GROWTH ACCELER the new of



Accelerating growth beyond connectivity **Exponential growth play B2B/IOT TECH CONSUMER PLATFORM Revenue Growth Revenue Growth** 10x2.5x (((q))) + equity + equity monetization monetization **SCALE-UP OUR EXPAND OUR PRESENCE** in the **PARTNERSHIPS** and B2B/IOT tech arena evolve our strategy

PURSUING VALUE CREATION OPPORTUNITIES ALIGNED WITH OUR STRATEGY IN ORDER TO OUTGROW THE MARKET





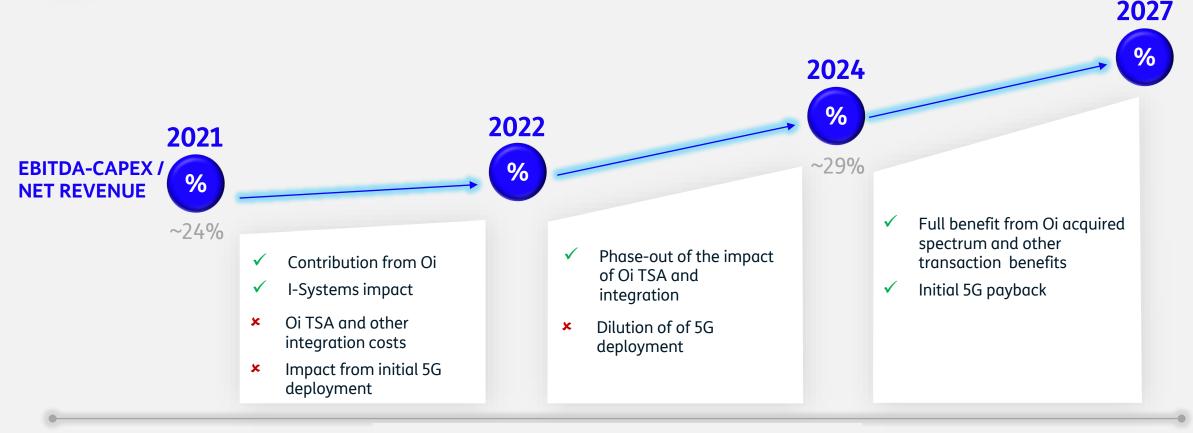
Capital requirements for growth initiatives will be balanced with shareholder remuneration evolution

Moderate to relevant capital required with high growth potential and low risks



MAINTAINING PROFITABILITY, USING DIGITAL TRANSFORMATION & TRADITIONAL INITIATIVES TO DRIVE EFFICIENCY





EVOLUTION OF IMPACTS FROM OI, I-SYSTEMS AND 5G

Traditional cost cutting initiatives

Expansion of BPO initiatives

Accelerate digitalization & automation

04

VIRTUOUS CYCLE OF CASH FLOW GROWTH AND BETTER CAPITAL STRUCTURE LEADING TO HIGHER DIVIDENDS





THIS UNIQUE COMBINATION OF ELEMENTS WILL RESULT IN THE BEST VALUE PROPOSITION FOR THE INVESTOR COMMUNITY





Pursuing accretive growth opportunities aligned with our strategy

Service Revenues going
FROM MID-SINGLE DIGIT TO
HIGH SINGLE-DIGIT growth

Profitability

Digital transformation and cost control initiatives to maintain efficiency as a key differentiator

EBITDA Margin stable during the 3-years plan, FCF MARGIN CONSISTENTLY GROWING

Value

Focus on capital structure, while increasing yield to our shareholders

DIVIDEND EXPANSION following consistent **FCF GROWTH**

ESG

ESG agenda EMBEDDED IN THE BUSINESS STRATEGY

Consistently delivering improvements in all KPIs