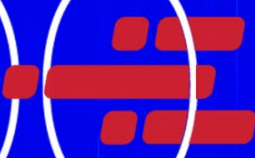


EARNINGS
RELEASE
3RDQTR2025

TIMB
LISTED
NYSE

TIMS
B3 LISTED NM
ISE B3

1000  5G

1000 CITIES WITH TIM'S 5G



Consistent results towards meeting the 2025 goals

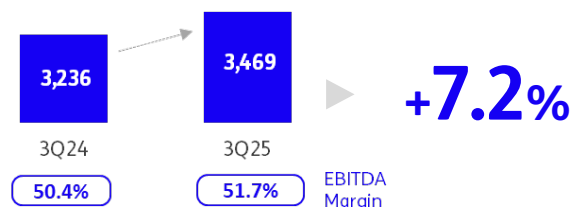
RESULTS HIGHLIGHTS

Mobile Service Revenue (R\$ Mln; %YoY)



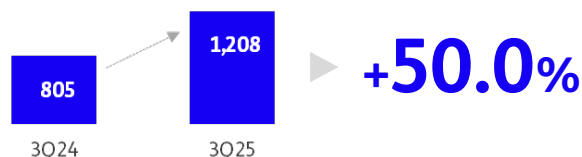
Mobile service revenue mainly driven by the robust performance of postpaid

Normalized EBITDA & Margin* (R\$ Mln; %YoY)



Strong EBITDA performance contributing to margin expansion

Normalized Net Income* (R\$ Mln; %YoY)



Highest net income ever, another significant double-digit expansion

+5.2%

Growth YoY in Service Revenue in 9M25

+5.6%

Increase YoY in Mobile Services Revenue in 9M25

+11.8%

Evolution YoY in Postpaid Revenue in 9M25

16.2%

of Capex over Net Revenue in 9M25

+11.8%

Expansion YoY of OpCF* in 9M25 (Margin of 22.6%)

R\$1.8 Bln

Announced as IoC until September



Mobile Ads

Mobile Ads monetization showing positive momentum

- +10.4% YoY growth in mobile ads revenues
- +1,000 campaigns in 9M25
- +2x the monthly average campaigns compared to 9M24
- +270 advertisers in 9M25
- +50 Queries for credit scoring and anti-fraud products



Leadership in 5G coverage

- Presence of 5G in 1,000 cities by October
- Strategy focused on antenna densification to ensure end-to-end coverage
- Modernization and expansion project in São Paulo will be completed in November
- In São Paulo, we lead all download speed rankings

MEU TIM App: improving the customer experience

Best Service: excellent service, understanding customers needs

- 17.7 million monthly unique users (33.4% penetration of unique users in the app)
- 96.4% of customers have their needs resolved in the first contact (only 1.9% require human contact)
- 53% share in e-commerce and 15% YoY increase in recharge revenue
- NPS (digital service): 4.9 p.p. YoY growth in pure postpaid YoY and 11.6 p.p. YoY in prepaid in 9M25
- New integration with Apple Pay and Google Pay: direct and secure recharges for prepaid clients, with biometrics; simplifying customer journey and encouraging recurring recharges

Expectations for 4Q25

Ending the year on the right track...

- **Mobile:** postpaid maintains its solid trajectory, while prepaid is expected to maintain a sequentially stable pace
- **B2B:** expectation to end the year with approximately 120 active clients, of which more than 20 new strategic clients signed a contract throughout 2025
- **Broadband:** TIM Ultrafibra is showing a solid operational recovery and is expected to keep this trend in coming quarters
- **Efficiency:** we have consistently focused on efficiency initiatives, which will help to keep costs and leases under control
- **Cash Flow:** strong momentum to continue with shareholder remuneration and reinvestment in the business

* EBITDA and Net Income normalized according to the items described in their respective sections. EBITDA-AL excluding the impact of fines from the decommissioning of sites. Operating Cash Flow ("OpCF") represents EBITDA-AL minus Capex.

FINANCIAL AND OPERATIONAL HIGHLIGHTS

Description	3Q25	3Q24	% YoY	2Q25	% QoQ	9M25	9M24	% YoY
<i>FINANCIAL (R\$ million)</i>								
Net Revenues	6,711	6,419	4.5%	6,600	1.7%	19,705	18,817	4.7%
Services Revenues	6,534	6,232	4.8%	6,417	1.8%	19,191	18,244	5.2%
Mobile Service	6,203	5,898	5.2%	6,089	1.9%	18,213	17,242	5.6%
Fixed Service	331	333	-0.7%	328	0.9%	977	1,003	-2.5%
Normalized* Operating Expenses	(3,242)	(3,183)	1.8%	(3,249)	-0.2%	(9,800)	(9,538)	2.7%
Normalized* EBITDA	3,469	3,236	7.2%	3,351	3.5%	9,905	9,279	6.7%
Normalized* EBITDA Margin	51.7%	50.4%	1.3p.p.	50.8%	0.9p.p.	50.3%	49.3%	1.0p.p.
Normalized* Net Income	1,208	805	50.0%	976	23.7%	2,994	2,106	42.2%
Capex	(974)	(896)	8.6%	(882)	10.4%	(3,195)	(3,176)	0.6%
Normalized* EBITDA-AL - Capex	1,738	1,608	8.1%	1,718	1.1%	4,457	3,987	11.8%
<i>OPERATIONAL ('000)</i>								
Mobile Customer Base	62,619	62,149	0.8%	62,194	0.7%	62,619	62,149	0.8%
Prepaid	30,275	32,468	-6.8%	30,679	-1.3%	30,275	32,468	-6.8%
Postpaid	32,344	29,681	9.0%	31,515	2.6%	32,344	29,681	9.0%
TIM Ultrafibra Customer Base	823	793	3.7%	799	2.9%	823	793	3.7%

* EBITDA normalized according to the items described in the Costs section (+R\$ 1.1 million in 2Q25 and +R\$ 19.0 million in 1Q25). Net Income normalized according to the items described in the Costs section and by non-recurring effects on Income Tax and Social Contribution (-R\$ 387 thousand in 2Q25 and -R\$ 6.5 million in 1Q25). EBITDA-AL excluding the impact of fines from the decommissioning of the sites.





RECENT AND SUBSEQUENT EVENTS



Shareholders Remuneration

On September 23, 2025, the Board of Directors of TIM S.A. approved the distribution of Interest on Capital in the amount of R\$480 million. For further details, please visit TIM S.A.'s Investor Relations website: [Dividends and IoC](#)



Partnership between TIM and IHS Brasil for Tower Infrastructure Expansion

On October 7, 2025, TIM S.A. announced to the market its partnership with IHS Brasil – Cessão de Infraestruturas Ltda. (“IHS Brasil”) for the construction and operation of telecommunications towers. The partnership aims to build up to 3,000 units under the MAKE model, with an initial deployment of at least 500 sites. These sites will be distributed across various regions of the country and may be used in both B2C and B2B operations, particularly in IoT (Internet of Things) projects within verticals such as agribusiness and highways. For further details, please visit TIM S.A.'s Investor Relations website: [Filings](#)



FINANCIAL HIGHLIGHTS

Operational Revenue

Mobile Segment driving Service Revenue growth

Description	3Q25	3Q24	% YoY	2Q25	% QoQ	9M25	9M24	% YoY
<i>R\$ million</i>								
Total Net Revenue	6,711	6,419	4.5%	6,600	1.7%	19,705	18,817	4.7%
Services Revenue	6,534	6,232	4.8%	6,417	1.8%	19,191	18,244	5.2%
Mobile Service	6,203	5,898	5.2%	6,089	1.9%	18,213	17,242	5.6%
Client Generated	5,819	5,477	6.3%	5,703	2.0%	17,064	16,057	6.3%
Interconnection	89	82	8.2%	91	-1.7%	263	264	-0.2%
Customer Platform	30	40	-24.0%	29	4.4%	81	101	-20.3%
Others	264	300	-11.8%	267	-0.8%	805	820	-1.8%
Fixed Service	331	333	-0.7%	328	0.9%	977	1,003	-2.5%
of which TIM Ultrafibra	228	234	-2.4%	226	1.0%	672	697	-3.5%
Product Revenue	177	187	-5.4%	183	-3.3%	514	573	-10.3%

Total Net Revenue grew 4.5% YoY in 3Q25, while **Service Revenue** increased 4.8% YoY, reflecting the strong performance of the Mobile Services line during the period. In 9M25, Total Net Revenue and Service Revenue rose by 4.7% YoY and 5.2% YoY, respectively.

Breakdown of the Mobile Segment (net of taxes and deductions):

Mobile Service Revenue (“MSR”) rose 5.2% YoY in 3Q25, driven by another consistent expansion in the postpaid segment. The focus on prioritizing higher-value customers led **Mobile ARPU (average monthly revenue per user)** to a new record level of R\$33.1, representing a 4.6% YoY increase. In 9M25, MSR grew 5.6% YoY.

Clients Generated Revenue (“CGR”), which represents MSR excluding interconnection, customer platform, and other revenues, grew 6.3% YoY, totaling R\$5,819 million in 3Q25. This result reflects revenue growth from TIM customers (postpaid and prepaid) as well as from “non-TIM” customers (national and international roaming and others). In 9M25, CGR rose 6.3% YoY.

Interconnection Revenue (ITX) increased 8.2% YoY in 3Q25, mainly due to interconnection agreements with other operators. In 9M25, this line remained stable on a year-over-year basis.

Customer Platform Revenue totaled R\$30 million in 3Q25, declining 24.0% YoY, reflecting the impacts from the conclusion of the strategic financial services partnership in 2025 and the seasonality in the partnership with EXA, which is based on activation fees and equity participation. In 9M25, this line fell 20.3% YoY.



The Other Revenues line decreased 11.8% YoY in 3Q25 and 1.8% YoY in 9M25, mainly due to a challenging comparison base, as 3Q24 was positively impacted by revenues from wholesale agreements with other operators.

Below is the breakdown of performance by mobile customer profile:

Postpaid Revenue had another quarter of robust growth, rising 10.9% YoY in 3Q25, with Postpaid ARPU at R\$44.1 (+1.9% YoY), and **Postpaid ARPU ex-M2M at R\$55.5 (+4.3% YoY) – the highest value ever recorded**. This result is supported: (i) by the continued migration of the customer base to higher-value plans; (ii) by the price adjustment; and (iii) by the sustained low churn levels (0.8% in Postpaid ex-M2M). In 9M25, Postpaid Revenue increased 11.8% YoY.

Prepaid Revenue showed a less pronounced decline in 3Q25, down 8.9% YoY, with ARPU at R\$14.6 (-2.1% YoY). Throughout the year, the performance is being influenced by migrations to the Postpaid segment and a lower recharge frequency compared to the previous year. In 9M25, Prepaid Revenue fell 10.1% YoY.

Breakdown of the Fixed Segment (net of taxes and deductions):

Fixed Service Revenue (“FSR”) fell 0.7% YoY in 3Q25. TIM Ultrafibra recorded a 2.4% YoY decrease, with ARPU reaching R\$94.7 (-4.4% YoY), reflecting a still highly competitive market. Despite this scenario, throughout the year the Company has directed efforts toward enhancing its operations, a strategy that is already beginning to reflect in operational metrics, as shown by favorable net additions over the past eight months, including over 23k new customers during 3Q25. In 9M25, FSR fell 2.5% YoY and TIM Ultrafibra decreased 3.5% YoY.

Breakdown of Product Revenue (net of taxes and deductions):

Product Revenue declined 5.4% YoY in 3Q25, mainly due to the Company's strategy of focusing on higher-value segments. In 9M25, the decrease was 10.3% YoY.



Operating Costs and Expenses

Disciplined cost management with tangible results

Description	3Q25	3Q24	% YoY	2Q25	% QoQ	9M25	9M24	% YoY
<i>R\$ million</i>								
Reported Operating Expenses	(3,242)	(3,183)	1.8%	(3,250)	-0.3%	(9,820)	(9,538)	3.0%
Normalized* Operating Expenses	(3,242)	(3,183)	1.8%	(3,249)	-0.2%	(9,800)	(9,538)	2.7%
Personnel	(387)	(365)	6.0%	(378)	2.3%	(1,124)	(1,096)	2.5%
Selling & Marketing	(961)	(1,009)	-4.8%	(952)	0.9%	(2,875)	(2,991)	-3.9%
Network & Interconnection	(1,211)	(1,101)	10.1%	(1,247)	-2.9%	(3,780)	(3,315)	14.0%
General & Administrative	(190)	(214)	-11.2%	(207)	-8.4%	(609)	(643)	-5.3%
Cost Of Goods Sold (COGS)	(235)	(248)	-5.1%	(256)	-7.9%	(700)	(763)	-8.3%
Bad Debt	(191)	(174)	10.2%	(191)	0.0%	(565)	(512)	10.4%
Other operational revenues (expenses)	(65)	(72)	-9.8%	(17)	290.7%	(148)	(219)	-32.4%
Normalized* Operating Expenses Ex-COGS	(3,006)	(2,935)	2.4%	(2,993)	0.4%	(9,100)	(8,775)	3.7%

* Operating Costs normalized due to: expenses related to legal advisory services associated with the settlement of the dispute with the former financial services partner (+R\$ 1.1 million in 2Q25 and +R\$ 19.0 million in 1Q25).

Normalized Operating Costs and Expenses totaled R\$3,242 million in 3Q25, an increase of 1.8% YoY, remaining below the inflation rate recorded for the period (5.17%)¹. This result reinforces the effectiveness of the actions taken by the Company to maintain continuous control over Opex. In 9M25, this line grew 2.7% YoY.

Breakdown of Normalized Costs and Expenses:

Personnel-related costs increased 6.0% YoY in 3Q25, mainly due to annual adjustments in salaries and employee benefits. In 9M25, this line rose 2.5% YoY, reflecting the same factors.

Selling and Marketing expenses decreased 4.8% YoY in 3Q25, primarily reflecting lower advertising expenses, as last year they were higher due to TIM's sponsorship of the Rock in Rio event. Additionally, the result continues to benefit from the Company's digitalization initiatives, which have shown progress throughout the year, such as a 20% YoY growth in digital sales and an 11 p.p. YoY increase in PIX penetration in digital payment methods. In 9M25, this line declined 3.9% YoY, also reflecting the reduction in Fistel fees.

Network and Interconnection expenses rose 10.1% YoY in 3Q25, continuously impacted by higher traffic costs in international roaming services and by contracts with digital content providers, although to a lesser extent than in previous quarters. In 9M25, this line increased 14.0% YoY, driven by the same factors.

¹ Last twelve months IPCA ending September 2025; source: IBGE.



Normalized² General and Administrative (G&A) expenses decreased 11.2% YoY in 3Q25, reflecting lower spending on outsourced services and the benefit of a discount obtained under an agreement with a supplier specializing in IT projects. In 9M25, this line fell 5.3% YoY, due to the same reasons.

Cost of Goods Sold (COGS) declined 5.1% YoY in 3Q25 and 8.3% YoY in 9M25, as a result of the decrease in product revenue.

Bad Debt increased 10.2% YoY in 3Q25, due to the expansion of the postpaid customer base and the resulting higher exposure to default risk. Nevertheless, **the Bad Debt over Gross Revenue indicator remained at a healthy level (1.9% in 3Q25, equivalent to the same period of the previous year)**, once again demonstrating the effectiveness of TIM's collection strategies. In 9M25, Bad Debt rose 10.4% YoY.

Other Normalized³ Operating Expenses (Income) decreased 9.8% YoY in 3Q25, due to lower provisions for contingencies in civil lawsuits (Note 24 of the Financial Statements). In 9M25, this line fell 32.4% YoY, for the same reasons.

² The General and Administrative Expenses line had a non-recurring impact of R\$19.0 million in 1Q25, related to costs with legal consulting services related to the settlement of the dispute with the former financial services partner.

³ The Other Operating Expenses (Revenues) line had a non-recurring impact of R\$1.1 million in 2Q25, referring to contractual adjustments with legal advisors in the context of the end of the dispute with the former financial services partner.



From EBITDA to Net Income

Operational efficiency driving another quarter of solid Margin expansion

Description	3Q25	3Q24	% YoY	2Q25	% QoQ	9M25	9M24	% YoY
<i>Normalized (R\$ million)</i>								
Normalized* EBITDA	3,469	3,236	7.2%	3,351	3.5%	9,905	9,279	6.7%
Normalized* EBITDA Margin	51.7%	50.4%	1.3p.p.	50.8%	0.9p.p.	50.3%	49.3%	1.0p.p.
Normalized* EBITDA-AL	2,712	2,504	8.3%	2,600	4.3%	7,652	7,162	6.8%
Normalized* EBITDA-AL Margin	40.4%	39.0%	1.4p.p.	39.4%	1.0p.p.	38.8%	38.1%	0.8p.p.
Depreciation & Amortization	(1,779)	(1,790)	-0.7%	(1,776)	0.1%	(5,301)	(5,301)	-
Depreciation	(1,284)	(1,313)	-2.2%	(1,292)	-0.6%	(3,842)	(3,862)	-0.5%
Amortization	(495)	(478)	3.6%	(484)	2.2%	(1,458)	(1,439)	1.4%
Equity in Earnings	(26)	(15)	76.4%	(26)	-0.3%	(78)	(60)	29.8%
Normalized* EBIT	1,665	1,431	16.4%	1,550	7.5%	4,526	3,918	15.5%
Normalized* EBIT Margin	24.8%	22.3%	2.5p.p.	23.5%	1.3p.p.	23.0%	20.8%	2.1p.p.
Net Financial Results	(445)	(459)	-3.2%	(375)	18.6%	(1,418)	(1,434)	-1.2%
Financial Expenses	(824)	(661)	24.8%	(955)	-13.7%	(2,484)	(2,076)	19.7%
Normalized* Financial Income	362	207	74.8%	632	-42.8%	1,133	616	83.9%
Net Exchange Variation	18	(6)	n.a.	(52)	n.a.	(67)	25	n.a.
Normalized* EBT	1,221	972	25.6%	1,175	3.9%	3,108	2,484	25.1%
Normalized* Income Tax and Social Contribution	(13)	(167)	-92.2%	(199)	-93.5%	(114)	(378)	-69.8%
Normalized* Net Income	1,208	805	50.0%	976	23.7%	2,994	2,106	42.2%
Total Normalized Items	-	-	n.a.	(1)	n.a.	(13)	-	n.a.
<i>Reported (R\$ million)</i>								
Reported EBITDA	3,469	3,236	7.2%	3,350	3.6%	9,884	9,279	6.5%
Reported EBITDA Margin	51.7%	50.4%	1.3p.p.	50.8%	0.9p.p.	50.2%	49.3%	0.9p.p.
Reported EBIT	1,665	1,431	16.4%	1,549	7.5%	4,506	3,918	15.0%
EBIT Margin	24.8%	22.3%	2.5p.p.	23.5%	1.4p.p.	22.9%	20.8%	2.0p.p.
Net Financial Results	(445)	(459)	-3.2%	(375)	18.6%	(1,418)	(1,434)	-1.2%
Income Before Taxes	1,221	972	25.6%	1,174	4.0%	3,088	2,484	24.3%
Income Tax and Social Contribution	(13)	(167)	-92.2%	(198)	-93.5%	(107)	(378)	-71.6%
Reported Net Income	1,208	805	50.0%	975	23.8%	2,981	2,106	41.6%

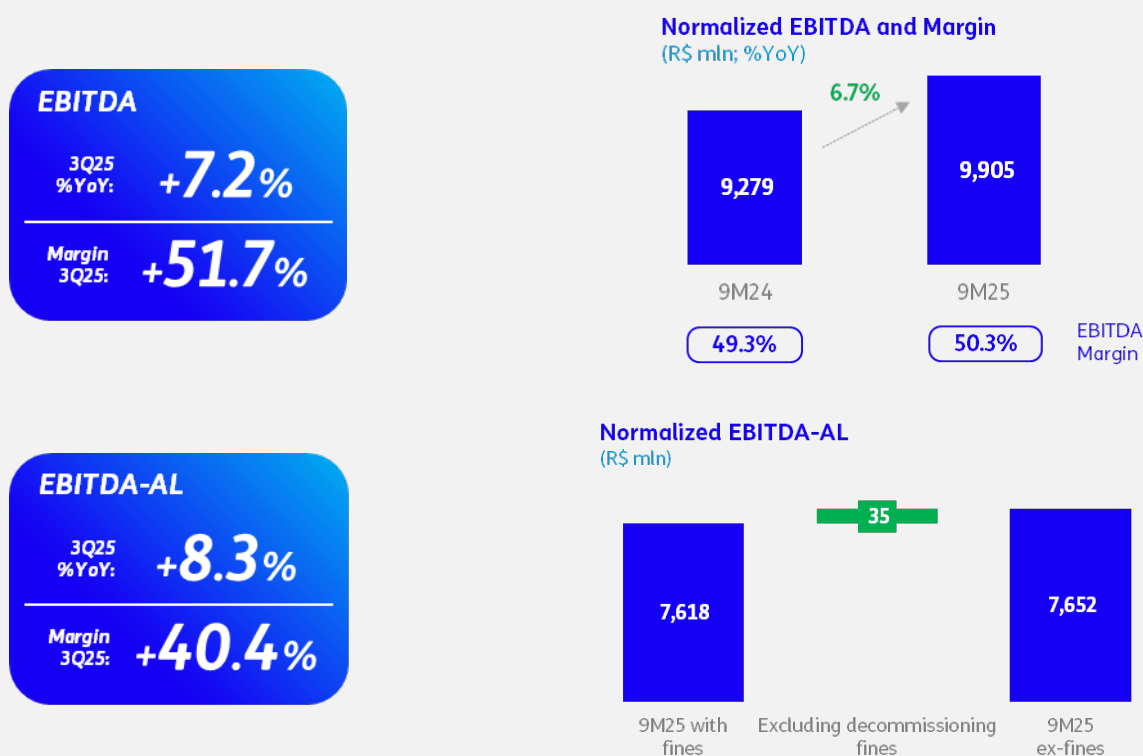
* EBITDA normalized according to the items described in the 'Costs' section (+R\$ 1.1 million in 2Q25 and +R\$ 19.0 million in 1Q25). Net Income normalized based on the items described in the 'Costs' section and due to non-recurring effects in Income Tax and Social Contribution (-R\$ 387 thousand in 2Q25 and -R\$ 6.5 million in 1Q25).

EBITDA ⁴(Earnings Before Interest, Taxes, Depreciation, Amortization and Equity in Earnings)

Normalized EBITDA totaled R\$3,469 million in 3Q25, expanding by 7.2% YoY, driven by another solid operational performance, with revenue growth and effective cost control. This led to a **Normalized EBITDA Margin of 51.7% (+1.3 p.p. YoY)**, reaching a new historical level for the third quarter. In 9M25, Normalized EBITDA increased 6.7% YoY, with a Normalized EBITDA Margin of 50.3% (+1.0 p.p. YoY).

EBITDA After Leases (AL)

Returning the effects of leases into EBITDA, **Normalized⁵ EBITDA-AL (“After Lease”)** grew 8.3% YoY in 3Q25, resulting in a **Margin of 40.4% (+1.4 p.p. YoY)**. The solid high single-digit growth in EBITDA-AL with margin expansion reflects the positive operational performance and successful execution of the Company’s lease efficiency plan. In 9M25, Normalized EBITDA-AL increased 6.8% YoY, reaching a Normalized EBITDA-AL Margin of 38.8% (+0.8 p.p. YoY).



⁴ EBITDA normalized according to the items outlined in the 'Costs' section.

⁵ Excludes the impact of fines from the decommissioning of the sites.



Depreciation and Amortization (D&A)

Description	3Q25	3Q24	%YoY	2Q25	% QoQ	9M25	9M24	% YoY
<i>R\$ million</i>								
Depreciation	(1,284)	(1,313)	-2.2%	(1,292)	-0.6%	(3,842)	(3,862)	-0.5%
of which Depreciation of Leases	(421)	(421)	0.1%	(423)	-0.4%	(1,259)	(1,340)	-6.0%
Amortization	(495)	(478)	3.6%	(484)	2.2%	(1,458)	(1,439)	1.4%
Total D&A	(1,779)	(1,790)	-0.7%	(1,776)	0.1%	(5,301)	(5,301)	-

The D&A line recorded a slight decrease of 0.7% YoY in 3Q25, mainly explained by lower depreciation of transmission equipment and stable depreciation of leases. In 9M25, D&A remained flat on a year-over-year basis.

Net Financial Results

Description	3Q25	3Q24	% YoY	2Q25	% QoQ	9M25	9M24	% YoY
<i>R\$ million</i>								
Cash Items	(466)	(466)	-0.1%	(472)	-1.4%	(1,355)	(1,399)	-3.1%
Financial Debt Interest (Net of Derivatives)	(94)	(75)	25.0%	(97)	-3.0%	(258)	(233)	11.1%
Interest related to Cash & Cash Equivalents	225	102	120.6%	175	28.6%	567	288	96.8%
Net Leases Interest	(409)	(356)	15.0%	(388)	5.5%	(1,169)	(1,052)	11.2%
Others*	(188)	(137)	36.7%	(163)	15.5%	(494)	(403)	22.8%
Non-Cash Items	21	7	209.1%	97	-78.3%	(63)	(36)	76.3%
Mark-to-market from Derivative	21	7	209.1%	24	-13.0%	25	(55)	n.a.
C6 Mark-to-market	-	-	n.a.	-	n.a.	(166)	20	n.a.
Others*	-	-	n.a.	73	n.a.	78	-	n.a.
Net Financial Result	(445)	(459)	-3.2%	(375)	18.6%	(1,418)	(1,434)	-1.2%

* The amount corresponding to the appreciation of 5G Fund in 1Q25 was reclassified from the "Other Cash Items" line to the "Other Non-Cash Items" line.

Net Financial Results was negative by R\$445 million in 3Q25, representing a 3.2% YoY improvement, explained by: (i) the increase in interest income from financial investments, driven by a higher volume of invested cash and the rise in the basic interest rate over the past 12 months; (ii) the positive impact of monetary restatement on civil lawsuits; and (iii) a non-cash effect from the mark-to-market of derivative contracts. In 9M25, the Financial Results improved by 1.2% year-over-year, due to the same factors mentioned above and the appreciation of the 5G Fund, although negatively affected by the end of the strategic financial services partnership.



Income Tax and Social Contribution

In the Normalized⁶ basis, Income Tax and Social Contribution (“IR/CS”) totaled -R\$13 million in 3Q25 (effective tax rate of -1.1%), compared to -R\$167 million in 3Q24 (effective tax rate of -17.2%). The reduction is primarily attributed to the increase in Interest on Capital declared during the quarter (R\$800 million in 3Q25 vs. R\$300 million in 3Q24). In 9M25, IR/CS amounted to -R\$114 million, compared to -R\$378 million in 9M24, reflecting the aforementioned factors, the increase in tax benefits and the termination agreement of the strategic financial services partnership.

Net Income

Normalized⁷ Net Income grew 50.0% year-over-year in 3Q25, reaching R\$1,208 million – the highest profit ever recorded in the Company’s history. This result brought Normalized Earnings per Share (EPS) to R\$0.50 in 3Q25, compared to R\$0.33 in 3Q24. In 9M25, Normalized Net Income increased 42.2% year-over-year.

INVESTMENTS AND CASH FLOW

Capex

Solid cash generation supported by a well-targeted investment strategy

Description	3Q25	3Q24	%YoY	2Q25	% QoQ	9M25	9M24	% YoY
<i>R\$ million</i>								
Network	667	642	3.8%	622	7.2%	2,317	2,262	2.4%
IT & Others	307	254	20.9%	260	18.2%	878	913	-3.9%
Capex	974	896	8.6%	882	10.4%	3,195	3,176	0.6%
Capex/ Net Revenue	14.5%	14.0%	0.5p.p.	13.4%	1.1p.p.	16.2%	16.9%	-0.7p.p.

Capex reached R\$974 million in 3Q25, an increase of 8.6% YoY, as expected, due to the lower intensity of investments in 2Q25 and aligned with the full-year guidance. **This resulted in a Capex-to-Net Revenue ratio of 14.5% (+0.5 p.p. YoY).** In 9M25, Capex totaled R\$3,195 million, remaining practically stable year over year.

⁶ The Income Tax and Social Contribution line recorded non-recurring effects totaling -R\$ 387 thousand in 2Q25 and -R\$ 6.5 million in 1Q25.

⁷ Net Income normalized according to the items described in the section 'From EBITDA to Net Income'.



Cash Flow

Description	3Q25	3Q24	%YoY	2Q25	% QoQ	9M25	9M24	% YoY
<i>R\$ million</i>								
Reported EBITDA	3,469	3,236	7.2%	3,350	3.6%	9,884	9,279	6.5%
Capex	(974)	(896)	8.6%	(882)	10.4%	(3,195)	(3,176)	0.6%
Reported EBITDA - Capex	2,496	2,340	6.7%	2,468	1.1%	6,689	6,103	9.6%
Δ Working Capital and Income Tax	111	201	-45.0%	(549)	n.a.	(1,082)	(1,576)	-31.4%
Leases Payment*	(786)	(798)	-1.5%	(791)	-0.6%	(2,365)	(2,271)	4.1%
of which Fines	(3)	(51)	-93.3%	-	n.a.	(35)	(110)	-68.5%
Operating Free Cash Flow	1,820	1,743	4.5%	1,128	61.3%	3,243	2,256	43.7%

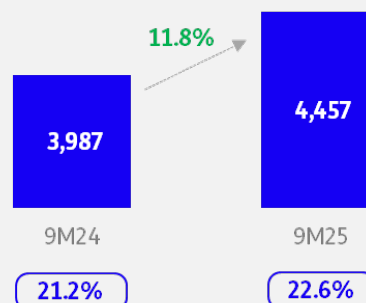
* Leases Incentives were recognized in accordance with the agreed contractual terms, reducing the disbursement amount for the period (+R\$ 20.4 million in 3Q25, +R\$ 3.8 million in 1Q25, +R\$ 14.1 million in 3Q24, +R\$ 31.6 million in 2Q24, and +R\$ 33.9 million in 1Q24).

Normalized EBITDA (-) Capex totaled R\$2,496 million in 3Q25, an increase of 6.7% YoY. Returning lease effects, **Normalized⁸ EBITDA After Leases (EBITDA-AL) (-) Capex amounted R\$1,738 million, growing 8.1% YoY and resulting in a Margin of 25.9% (+0.9 p.p. YoY)**. In 9M25, Normalized EBITDA (-) Capex rose 9.9% YoY, while Normalized EBITDA-AL (-) Capex increased 11.8% YoY, with a Margin of 22.6%.

Operating Free Cash Flow ("OpFCF") totaled R\$1,820 million in 3Q25, increasing by R\$78 million (+4.5% YoY) compared to the same quarter in 2024. The OpFCF growth was driven by robust operating cash generation, mainly resulting from higher EBITDA (-) Capex and the expected improvement in the 'working capital and income tax variation' line, which returned to positive ground. Nonetheless, working capital was partially impacted year over year by a less favorable tax dynamic vs. 3Q24. In 9M25, OpFCF amounted to R\$3,243 million, up 43.7% YoY, driven by improved operating cash flow and a less negative working capital variation, offset by higher lease payments.



Normalized EBITDA-AL minus Capex
(R\$ mln; %YoY)



⁸ EBITDA-AL normalized according to the items described in the section 'From EBITDA to Net Income', excluding the impact of fines related to site decommissioning. For further details, refer to Annex 4 – EBITDA After Lease.



Cash Position

Cash and Marketable Securities positions totaled R\$6,529 million at the end of September 2025, representing an increase of over R\$2.0 billion, driven by operating cash generation during the period.

It is noteworthy that the full payment of the TFF (Operating Inspection Fee), which is part of the Fistel fee, has been suspended since 2020. The total amount recorded as of September 30, 2025, was R\$4.0 billion, comprising R\$3.0 billion in principal and R\$1.0 billion in accrued interest.



DEBT

Debt Profile

Issuances	Currency	Interest Rate	Maturity	Short-term	Long-term	Total
<i>R\$ million</i>						
KFW Finnvera	USD	SOFR + 1.17826%	12/25	14	-	14
Debentures	BRL	IPCA + 4.1682% p.a.	06/28	700	1,352	2,052
BNDES Finame	BRL	IPCA + 4.2283% p.a.	11/31	56	287	343
BNB	BRL	IPCA + 1.2228% a 1.4945% p.a.	02/28	185	261	445
Total Financial Debt				954	1,900	2,854
License (5G)	BRL	Selic	12/40	67	948	1,015
Total Debt Before Lease				1,021	2,848	3,870
Total Lease	BRL	IPCA/IGP-M (13.29% p.a.)	12/49	1,571	11,693	13,264
Total Debt				2,592	14,541	17,134

*Weighted average interest rate of leasing contracts.

Net Debt

Description	3Q25	2Q25	1Q25	4Q24
<i>R\$ million</i>				
Short-Term Debt	955	951	339	348
Long-Term Debt	1,900	1,955	2,669	2,687
Total Debt	2,855	2,906	3,008	3,036
Cash and Cash Equivalents + Market Sec	(6,529)	(5,474)	(5,327)	(5,693)
Net Derivatives-ex C6	(195)	(214)	(152)	(156)
Net Debt	(3,868)	(2,781)	(2,471)	(2,813)
License (5G)	1,015	989	966	991
Net Debt AL	(2,853)	(1,792)	(1,505)	(1,822)
Total Lease	13,264	13,075	12,555	12,335
Total Net Debt	10,411	11,283	11,050	10,513
Net Debt AL /Normalized EBITDA AL*	-0.28x	-0.18x	-0.15x	-0.19x
Net Debt Total/Normalized EBITDA	0.79x	0.87x	0.86x	0.83x

*LTM EBITDA "after leases" payments, disregarding payment of principal and interest related to financial leaseings.

Long-Term Debt by Maturity

Year	Pro-Forma	Including IFRS 9, 15 & 16
<i>R\$ million</i>		
2026	125	456
2027	983	2,543
2028	832	2,450
2029	123	1,581
After 2029	786	7,511
Total Debt	2,848	14,541

Total Debt post-hedge (including net derivatives in the amount of R\$195 million) amounted to R\$16,940 million at the end of September 2025, representing an increase of R\$654 million compared to 3Q24. The rise in debt is the result of a combination of higher lease liabilities and a partial reduction in financial debt.



CUSTOMER PLATFORM

Digital Ecosystem

Mobile Advertising and Data Monetization



In 3Q25, TIM advanced its digital strategy through the TIM Data platform, launching the KYC Fill-in API, which automates form completion using mobile operator data, enhancing security and preventing fraud. The company has already surpassed 50 million API queries under the GSMA Open Gateway program, which also includes four additional interfaces: SIM Card, Number Verify, Device Location, and KYC Match – all developed with a focus on privacy and compliance with the Brazilian General Data Protection Law (LGPD). Additionally, the TIM Ads platform continues to show strong growth, with the average monthly number of campaigns more than doubling compared to 3Q24. The operation remains focused on brand safety and genuine engagement, reinforcing advertiser trust.

Education Services



In June 2025, we launched an exclusive AI course featuring Google Gemini, in partnership with Google Cloud and Descomplica, reaching 50,000 enrollments within the first few months. As a result, our portfolio now exceeds 250,000 enrolled users, demonstrating scale, strong demand, and potential to generate new revenue in a growing market.

Healthcare Services



In the Healthcare vertical, our strategic partnership with Cartão de Todos has generated over 1 million leads, with more than 50% consisting of complete and qualified registrations – containing full customer information. Additionally, we continue to record consistent growth in new subscriptions month over month. These results validate the effectiveness of our strategy, the quality of our selected partners, and the high conversion potential of the TIM customer base.

Energy Services



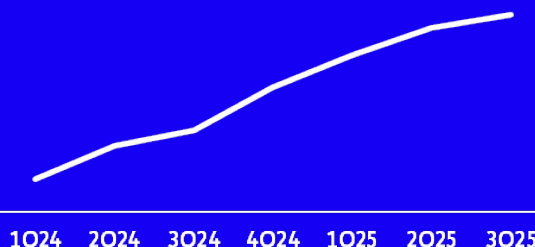
The partnership between TIM and Axia Energia (formerly called Eletrobras) continues to expand and now reaches nationwide coverage, as anticipated in the previous quarter. Additionally, the project is advancing into the TIM Corporate segment, now encompassing the company's largest clients, with specialized service and a focus on integrated solutions in renewable energy and connectivity.

BUSINESS-TO-BUSINESS (B2B)

Total contracted B2B revenue amounted to **R\$435 million** in 3Q25, with 34% contributed by the Agricultural sector, 42% from Logistics initiatives, and 22% from projects targeting the Utilities sector.

Total Contracted Revenue

R\$ 435 Mln



Agribusiness

~23.5

Millions of hectares covered with 4G



Smart Lighting

>397k

Smart light spots sold



Logistics

7,622

Km of highway coverage

TIM SMART MINING: PROVIDING 5G CONNECTIVITY, IOT AND AI SOLUTIONS

Delivering enhancements in several key areas

Safety

Increase operational and worker safety

Efficiency

Mines that address process inefficiencies can reduce their CO₂ emissions
Reduce loss on extracted ore during processing

Monitoring

Increase communication in mines which are often located in geological remote areas
Identify vulnerabilities before they become flaws

Quality

Higher monitoring can ensure a better quality of mining process

Our clients portfolio

8 clients on TIM's mining portfolio

AngloAmerican among others...
 ALCOA

Vale as our anchor client

New agreement to implement 5G technology in Vale's operations in Brazil

- Focus on new Vale projects and operations that do not yet have full coverage from a private industrial network





OPERATIONAL INDICATORS

Description	3Q25	3Q24	% YoY	2Q25	% QoQ	9M25	9M24	% YoY
Mobile Customer Base ('000)	62,619	62,149	0.8%	62,194	0.7%	62,619	62,149	0.8%
Prepaid	30,275	32,468	-6.8%	30,679	-1.3%	30,275	32,468	-6.8%
Postpaid	32,344	29,681	9.0%	31,515	2.6%	32,344	29,681	9.0%
Postpaid ex-M2M	25,378	23,881	6.3%	24,964	1.7%	25,378	23,881	6.3%
Mobile Net Adds ('000)	426	163	160.8%	155	n.a.	561	901	-37.7%
Postpaid ex-M2M Net Adds ('000)	414	428	-3.2%	451	-8.1%	1,140	1,301	-12.4%
Mobile ARPU (R\$)	33.1	31.7	4.6%	32.7	1.3%	32.6	31.1	4.8%
Prepaid	14.6	14.9	-2.1%	14.3	2.3%	14.2	14.8	-3.9%
Postpaid	44.1	43.3	1.9%	44.3	-0.4%	44.1	43.1	2.2%
Postpaid ex-M2M	55.5	53.2	4.3%	55.3	0.3%	55.1	52.6	4.7%
Monthly Churn (%)	2.8%	3.0%	-0.1p.p.	2.9%	-0.1p.p.	2.9%	2.9%	-
Market Share	23.4%	23.6%	-0.2p.p.	23.4%	0.0p.p.	23.4%	23.6%	-0.2p.p.
Prepaid	31.3%	30.9%	0.4p.p.	31.2%	0.1p.p.	31.3%	30.9%	0.4p.p.
Postpaid	18.9%	18.8%	0.1p.p.	18.8%	0.1p.p.	18.9%	18.8%	0.1p.p.
Postpaid ex-M2M	21.1%	21.4%	-0.3p.p.	21.2%	-0.1p.p.	21.1%	21.4%	-0.3p.p.
TIM Ultrafibra Customer Base ('000)	823	793	3.7%	799	2.9%	823	793	3.7%
FTTH	808	744	8.7%	779	3.7%	808	744	8.7%
TIM Ultrafibra ARPU (R\$)	94.7	99.0	-4.4%	95.6	-0.9%	94.5	97.8	-3.4%



ENVIRONMENTAL, SOCIAL AND GOVERNANCE

3Q25 ESG Highlights

Environmental

- In line with its commitment to promoting the best environmental practices, TIM has earned ISO 14001 certification for the 15th consecutive year—one of the world's most recognized standards for environmental management. The certification acknowledges the maturity of the company's Environmental Management System, as well as its dedication to ESG best practices and the engagement of all TIM departments in sustainability, from planning to operations.
- TIM and Axia Energia (formerly called Eletrobras) are launching an innovative initiative for the commercialization of electric energy. TIM's corporate clients in the SME (small and medium-sized enterprises) segment will be able to purchase energy from Axia Energia in the free market. The project offers entrepreneurs an average monthly electricity expenditure of R\$10,000 or more savings of up to 30% on their energy bills, while also ensuring the use of clean and renewable energy.
- As part of the evolution of its Distributed Generation project, TIM ended the 3rd quarter with 139 power plants in operation. The project is responsible for supplying more than 17k sites with the use of renewable energy plants, with a predominance of solar plants. In addition, 100% of the electricity purchased by TIM comes from renewable sources (with the acquisition of I-RECs).
- TIM ended the 3rd quarter with 1,874 active biosites on its network. These structures, similar to a common pole, offer a solution for densifying the mobile access network (antennas/towers) with a very low visual and urban impact, lower cost and quick installation.

Social

- For the fifth consecutive year, TIM is the most inclusive telecom operator globally and the only Brazilian company recognized in the 2025 FTSE Russell D&I Index, which evaluates over 15,000 companies worldwide based on their diversity, inclusion, people development, and social impact initiatives. This recognition reinforces the importance of TIM's ongoing journey in diversity and inclusion.
- Recognized as one of the best companies for LGBTI+ individuals to work for, TIM received the Equidade BR seal for the third year in a row. Promoted by Instituto +Diversidade and the Forum of Companies and LGBTI+ Rights, the program is now in its fourth edition. TIM stood out for its performance indicators and a set of initiatives addressing employability, career development, societal awareness, and inclusion policies, among other topics.
- TIM's connectivity across more than 400 km of highways is accelerating the digital transformation of Rota Verde Goiás, the concessionaire responsible for managing highways BR-060 and BR-452. The new connectivity infrastructure will provide greater comfort and safety for drivers traveling these roads, while also enabling digital inclusion for approximately 2.4 million people in 32 municipalities and 37 neighboring districts, including nine public schools, four healthcare units, and five thousand rural properties.

Governance

- TIM is the only telecommunications company in the TOP 10 of the 2025 ESG Integrity Yearbook. In its third edition, the initiative is organized by Insight Comunicação and the ESG Integrity Portal, with support from Fundação Getúlio Vargas (FGV), and highlights the ESG agenda of leading companies operating in Brazil. Among TIM's standout projects are investments in distributed energy generation and its diversity and inclusion goals.

To access the quarterly ESG report, please access: [ESG Quarterly Report](#)

Awards and Achievements:

FTSE Russel D&I Index 2025

For the 5th year in a row, TIM is the most inclusive Telco company globally and the only Brazilian company recognized in the FTSE Russell D&I Index 2025



For the 3rd consecutive year, TIM is present in the national ranking of Great Place To Work® Brazil, in addition to reaching the LatAm ranking for the first time.



TIM wins the BR Equity Seal for the 3rd year, recognizing its inclusive environment for LGBTI+ people, with 100% of the practices evaluated fulfilled.



TIM wins the Valor 1000 award in the IT & Telecommunication sectors for the 3rd year, standing out in customer value and 5G innovation



Disclaimer

The consolidated financial and operating information disclosed in this document, except where otherwise indicated, is presented in accordance with the International Financial Reporting Standards (IFRS) and in Brazilian Reals (R\$), in compliance with the Brazilian Corporate Law (Law 6,404/76). Comparisons refer to the third quarter (“3Q25”) and the first nine months of 2025 (“9M25”), except when otherwise indicated.

This document may contain forward-looking statements. Such statements are not statements of historical fact and reflect the beliefs and expectations of the Company's management. The words “anticipates”, “believes”, “estimates”, “expects”, “forecasts”, “plans”, “predicts”, “projects”, “targets” and similar words are intended to identify these statements, which necessarily involve known and unknown risks and uncertainties foreseen, or not, by the Company. Therefore, the Company's future operating results may differ from current expectations and readers of this report should not base their assumptions exclusively on the information given herein. Forward-looking statements only reflect opinions on the date on which they are made and the Company is not obliged to update them in light of new information or future developments.

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EXHIBITS

Exhibit 1: Balance Sheet

Exhibit 2: Income Statement

Exhibit 3: Cash Flow Statement

Exhibit 4: EBITDA After Lease

The Complete Financial Statements,
including the Explanatory Notes,
are available on the
Company's Investor Relations website.

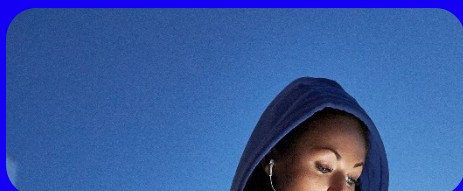




EXHIBIT 1 – TIM S.A. Balance Sheet

Description	3Q25	3Q24	% YoY	2Q25	% QoQ
<i>R\$ million</i>					
ASSETS	57,371	54,536	5.2%	56,955	0.7%
CURRENT ASSETS	14,086	11,251	25.2%	13,455	4.7%
Cash and cash equivalents	3,674	2,287	60.6%	2,995	22.7%
Marketable securities	2,855	2,045	39.6%	2,479	15.2%
Trade accounts receivable	5,014	4,438	13.0%	5,335	-6.0%
Inventories	353	382	-7.5%	358	-1.3%
Recoverable income and social contribution taxes	64	275	-76.8%	45	42.3%
Recoverable taxes, fees and contributions	964	766	25.9%	904	6.7%
Prepaid expenses	444	406	9.4%	569	-21.9%
Derivative financial instruments	396	327	21.0%	434	-8.8%
Leases	35	33	5.3%	33	4.2%
Other assets	288	293	-1.6%	304	-5.1%
NONCURRENT	43,285	43,285	-	43,500	-0.5%
Noncurrent assets	4,372	4,505	-2.9%	4,305	1.6%
Marketable securities	24	15	55.9%	21	11.0%
Accounts receivable	118	128	-7.2%	113	5.1%
Recoverable income and social contribution taxes	244	212	14.8%	231	5.6%
Recoverable taxes, fees and contributions	906	980	-7.5%	927	-2.3%
Deferred income and social contribution taxes	1,336	1,120	19.2%	1,276	4.7%
Judicial deposits	705	672	4.8%	693	1.8%
Prepaid expenses	308	258	19.0%	297	3.6%
Derivative financial instruments	-	526	n.a.	-	n.a.
Leases	206	208	-0.9%	209	-1.2%
Other financial assets	496	352	41.0%	508	-2.5%
Other assets	31	33	-7.0%	30	1.7%
Permanent Assets	38,913	38,780	0.3%	39,195	-0.7%
Investment	1,290	1,391	-7.2%	1,316	-1.9%
Property, plant and equipment	23,106	22,467	2.8%	23,246	-0.6%
Intangible assets	14,517	14,922	-2.7%	14,633	-0.8%
LIABILITIES	57,371	54,536	5.2%	56,955	0.7%
CURRENT LIABILITIES	14,679	11,626	26.3%	14,858	-1.2%
Suppliers	4,221	3,654	15.5%	4,523	-6.7%
Loans and financing	955	401	138.0%	951	0.5%
Lease liabilities	1,606	1,803	-10.9%	1,597	0.5%
Derivative financial instruments	201	185	8.4%	220	-8.7%
Payroll and related charges	350	383	-8.8%	333	5.0%
Income tax and social contribution payable	66	98	-32.2%	92	-28.4%
Taxes, fees and contributions payable	4,643	3,620	28.2%	4,252	9.2%
Dividends and interest on shareholders' equity payable	1,949	799	143.9%	2,181	-10.7%
Authorizations payable	313	290	7.9%	310	0.9%
Deferred revenues	259	274	-5.4%	294	-11.9%
Other liabilities	116	118	-1.8%	105	10.9%
NON CURRENT LIABILITIES	17,480	16,933	3.2%	16,971	3.0%
Loans and financing	1,900	2,732	-30.5%	1,955	-2.8%
Lease liabilities	11,900	10,706	11.1%	11,720	1.5%
Income tax and social contribution payable	12	-	n.a.	7	91.5%
Taxes, fees and contributions payable	34	38	-11.8%	38	-10.2%
Provision for legal and administrative proceedings	1,481	1,518	-2.4%	1,479	0.1%
Pension plan and other postemployment benefits	3	5	-31.0%	3	-
Authorizations to pay	1,208	1,220	-1.0%	1,184	2.0%
Deferred revenues	514	569	-9.7%	529	-2.8%
Obligations to shareholders	377	24	1469.2%	-	n.a.
Other liabilities	51	120	-57.7%	57	-10.3%
SHAREHOLDERS' EQUITY	25,213	25,977	-2.9%	25,125	0.3%
Capital	13,478	13,478	-	13,478	-
Capital reserves	384	381	0.9%	409	-6.0%
Income reserves	10,016	10,864	-7.8%	10,019	-0.03%
Equity valuation adjustments	(2)	(3)	-31.0%	(2)	-
Treasury stocks	(343)	(48)	615.7%	(51)	568.7%
Net Income for the period	1,681	1,306	28.7%	1,273	32.0%



EXHIBIT 2 – TIM S.A. Income Statement

	Description	3Q25	3Q24	% YoY	2Q25	% QoQ	9M25	9M24	% YoY
	<i>R\$ million</i>								
REPORTED	Net Revenues	6,711	6,419	4.5%	6,600	1.7%	19,705	18,817	4.7%
	Services Revenues	6,534	6,232	4.8%	6,417	1.8%	19,191	18,244	5.2%
	Mobile Service	6,203	5,898	5.2%	6,089	1.9%	18,213	17,242	5.6%
	Client Generated	5,819	5,477	6.3%	5,703	2.0%	17,064	16,057	6.3%
	Interconnection	89	82	8.2%	91	-1.7%	263	264	-0.2%
	Customer Platform	30	40	-24.0%	29	4.4%	81	101	-20.3%
	Others	264	300	-11.8%	267	-0.8%	805	820	-1.8%
	Fixed Service	331	333	-0.7%	328	0.9%	977	1,003	-2.5%
	of which TIM UltraFibra	228	234	-2.4%	226	1.0%	672	697	-3.5%
	Products Revenues	177	187	-5.4%	183	-3.3%	514	573	-10.3%
	Operating Expenses	(3,242)	(3,183)	1.8%	(3,250)	-0.3%	(9,820)	(9,538)	3.0%
	EBITDA	3,469	3,236	7.2%	3,350	3.6%	9,884	9,279	6.5%
	EBITDA Margin	51.7%	50.4%	1.3p.p.	50.8%	0.9p.p.	50.2%	49.3%	0.9p.p.
	Depreciation & Amortization	(1,779)	(1,790)	-0.7%	(1,776)	0.1%	(5,301)	(5,301)	-
	Depreciation	(1,284)	(1,313)	-2.2%	(1,292)	-0.6%	(3,842)	(3,862)	-0.5%
	Amortization	(495)	(478)	3.6%	(484)	2.2%	(1,458)	(1,439)	1.4%
	Equity in Earnings	(26)	(15)	76.4%	(26)	-0.3%	(78)	(60)	29.8%
	EBIT	1,665	1,431	16.4%	1,549	7.5%	4,506	3,918	15.0%
	EBIT Margin	24.8%	22.3%	2.5p.p.	23.5%	1.4p.p.	22.9%	20.8%	2.0p.p.
	Net Financial Results	(445)	(459)	-3.2%	(375)	18.6%	(1,418)	(1,434)	-1.2%
	Financial Expenses	(824)	(661)	24.8%	(955)	-13.7%	(2,484)	(2,076)	19.7%
	Financial Income	362	207	74.8%	632	-42.8%	1,133	616	83.9%
	Net Exchange Variation	18	(6)	n.a.	(52)	n.a.	(67)	25	n.a.
	Income before taxes	1,221	972	25.6%	1,174	4.0%	3,088	2,484	24.3%
	Income Tax and Social Contribution	(13)	(167)	-92.2%	(198)	-93.5%	(107)	(378)	-71.6%
	Net Income	1,208	805	50.0%	975	23.8%	2,981	2,106	41.6%
	<i>R\$ million</i>								
NORMALIZED*	Net Revenues	6,711	6,419	4.5%	6,600	1.7%	19,705	18,817	4.7%
	Services Revenues	6,534	6,232	4.8%	6,417	1.8%	19,191	18,244	5.2%
	Mobile Service	6,203	5,898	5.2%	6,089	1.9%	18,213	17,242	5.6%
	Client Generated	5,819	5,477	6.3%	5,703	2.0%	17,064	16,057	6.3%
	Interconnection	89	82	8.2%	91	-1.7%	263	264	-0.2%
	Customer Platform	30	40	-24.0%	29	4.4%	81	101	-20.3%
	Others	264	300	-11.8%	267	-0.8%	805	820	-1.8%
	Fixed Service	331	333	-0.7%	328	0.9%	977	1,003	-2.5%
	of which TIM UltraFibra	228	234	-2.4%	226	1.0%	672	697	-3.5%
	Products Revenues	177	187	-5.4%	183	-3.3%	514	573	-10.3%
	Operating Expenses	(3,242)	(3,183)	1.8%	(3,249)	-0.2%	(9,800)	(9,538)	2.7%
	Personnel	(387)	(365)	6.0%	(378)	2.3%	(1,124)	(1,096)	2.5%
	Selling & Marketing	(961)	(1,009)	-4.8%	(952)	0.9%	(2,875)	(2,991)	-3.9%
	Network & Interconnection	(1,211)	(1,101)	10.1%	(1,247)	-2.9%	(3,780)	(3,315)	14.0%
	General & Administrative	(190)	(214)	-11.2%	(207)	-8.4%	(609)	(643)	-5.3%
	Cost Of Goods Sold (COGS)	(235)	(248)	-5.1%	(256)	-7.9%	(700)	(763)	-8.3%
	Bad Debt	(191)	(174)	10.2%	(191)	0.0%	(565)	(512)	10.4%
	Other Operational Revenues (Expenses)	(65)	(72)	-9.8%	(17)	290.7%	(148)	(219)	-32.4%
	EBITDA	3,469	3,236	7.2%	3,351	3.5%	9,905	9,279	6.7%
	EBITDA Margin	51.7%	50.4%	1.3p.p.	50.8%	0.9p.p.	50.3%	49.3%	1.0p.p.
	Net Financial Results	(445)	(459)	-3.2%	(375)	18.6%	(1,418)	(1,434)	-1.2%
	Income Tax and Social Contribution	(13)	(167)	-92.2%	(199)	-93.5%	(114)	(378)	-69.8%
	Net Income	1,208	805	50.0%	976	23.7%	2,994	2,106	42.2%
	Total Normalized Items	-	-	n.a.	(1)	-100.0%	(13)	-	n.a.

* EBITDA normalized according to the items described in the Costs section (+R\$1.1 million in 2Q25 and +R\$19.0 million in 1Q25). Net Income normalized according to the items described in the Costs section and by non-recurring effects on Income Tax and Social Contribution (-R\$387k in 2Q25 and -R\$6.5 million in 1Q25).



EXHIBIT 3 – TIM S.A. Cash Flow Statements

Description	3Q25	3Q24	% YoY	2Q25	% QoQ	9M25	9M24	% YoY
<i>R\$ million</i>								
Initial Cash Balance	2,995	2,111	41.8%	2,840	5.4%	3,259	3,078	5.9%
Earnings Before Taxes Normalized*	1,221	972	25.6%	1,175	3.9%	3,108	2,484	25.1%
Non recurring operating items	-	-	n.a.	(1)	n.a.	(20)	-	n.a.
Depreciation & Amortization	1,779	1,790	-0.7%	1,776	0.1%	5,301	5,301	0.0%
Equity in earnings	26	15	76.4%	26	-0.3%	78	60	29.8%
Residual value of property, plant and equipment and intangible written off	7	5	43.3%	4	93.2%	14	8	63.6%
Interest on asset retirement obligation	0	2	-80.3%	0	-11.6%	2	9	-72.6%
Provision for legal and administrative proceedings	72	78	-7.8%	28	160.7%	163	217	-24.7%
Monetary adjustments to deposits, administrative and legal proceedings	17	43	-60.7%	(46)	n.a.	(14)	119	n.a.
Interest, monetary and exchange variations of borrowings and other financial adjustments	250	169	48.0%	227	10.1%	680	573	18.8%
Yield from securities	(100)	(41)	146.2%	(80)	25.6%	(259)	(123)	110.7%
Lease interest payable	416	363	14.8%	395	5.4%	1,191	1,073	11.0%
Lease interest receivable	(7)	(7)	3.7%	(7)	3.1%	(22)	(21)	2.1%
Provision for expected credit losses	191	174	10.2%	191	0.0%	565	512	10.4%
Result from operations with other derivatives	-	-	n.a.	-	n.a.	166	-	n.a.
Long-term incentive plans	1	9	-88.2%	5	-80.4%	13	23	-44.7%
Decrease (increase) in operating assets	188	(85)	n.a.	(496)	n.a.	(685)	(1,061)	-35.4%
Trade accounts receivable	119	(280)	n.a.	(450)	n.a.	(440)	(1,071)	-59.0%
Taxes and contributions recoverable	(61)	75	n.a.	(36)	68.1%	37	272	-86.3%
Inventory	5	34	-85.8%	(29)	n.a.	(60)	(50)	18.7%
Prepaid expenses	114	52	118.1%	73	56.6%	(189)	(287)	-34.0%
Judicial deposit	(4)	9	n.a.	7	n.a.	8	35	-77.2%
Other current assets	15	25	-37.7%	(60)	n.a.	(41)	41	n.a.
Increase (decrease) in operating liabilities	(269)	32	n.a.	(114)	135.6%	(860)	(1,274)	-32.4%
Payroll and related charges	17	28	-40.2%	(78)	n.a.	(4)	(3)	25.6%
Suppliers	(255)	2	n.a.	(20)	1196.6%	(713)	(991)	-28.0%
Taxes, charges and contributions	185	128	45.0%	90	106.3%	375	332	13.1%
Authorizations payable	-	2	n.a.	4	n.a.	10	(101)	n.a.
Payments for legal and administrative proceedings	(95)	(85)	12.6%	(67)	42.1%	(268)	(246)	9.0%
Deferred revenues	(50)	(6)	739.7%	2	n.a.	(67)	(58)	15.1%
Other current liabilities	(70)	(37)	87.6%	(45)	57.0%	(194)	(207)	-6.4%
Income tax and social contribution paid	(89)	(40)	123.2%	(112)	n.a.	(251)	(90)	178.7%
Net Cash (used in) from operations	3,703	3,478	6.5%	2,971	24.6%	9,170	7,810	17.4%
Capex	(974)	(896)	8.6%	(882)	10.4%	(3,195)	(3,176)	0.6%
Redemption of marketable securities	1,435	1,682	-14.7%	1,871	-23.3%	5,414	6,061	-10.7%
Investment on marketable securities	(1,713)	(2,486)	-31.1%	(1,787)	-4.2%	(5,584)	(6,027)	-7.4%
Capital allocation in SG Fund	-	(54)	n.a.	-	n.a.	(85)	(131)	-35.3%
Receipt - Agreement with Bank C6	-	-	n.a.	-	n.a.	52	-	n.a.
Others	9	6	39.6%	(3)	n.a.	21	17	27.6%
Net cash used in investment activities	(1,243)	(1,748)	-28.9%	(801)	55.3%	(3,377)	(3,256)	3.7%
New loans	-	116	n.a.	-	n.a.	-	503	n.a.
Amortization of loans	(86)	(117)	-26.7%	(124)	-31.0%	(309)	(1,288)	-76.0%
Interest paid - Loans	(5)	(12)	-53.1%	(47)	-88.2%	(59)	(92)	-35.8%
Payment of lease liability	(381)	(441)	-13.6%	(395)	-3.5%	(1,178)	(1,267)	-7.0%
Interest paid on lease liabilities	(425)	(371)	14.6%	(396)	7.5%	(1,211)	(1,083)	11.8%
Lease incentives	20	14	44.7%	-	n.a.	24	80	-69.5%
Income in stock split/ reverse split operation	456	-	n.a.	-	n.a.	456	-	n.a.
Payments in stock split/ reverse split operation	(79)	-	n.a.	-	n.a.	(79)	-	n.a.
Derivative financial instruments	(11)	9	n.a.	(63)	-83.2%	(78)	(129)	-39.3%
Dividends and interest on shareholder's equity paid	(961)	(725)	32.6%	(956)	0.5%	(2,588)	(1,997)	29.6%
Purchase of treasury shares, net of disposals	(308)	(27)	1047.4%	(35)	783.6%	(356)	(72)	395.6%
Net cash used in financing activities	(1,781)	(1,554)	14.6%	(2,016)	-11.7%	(5,378)	(5,344)	0.6%
Cash Flow	679	176	285.4%	154	340.1%	415	(791)	n.a.
Final Cash Balance	3,674	2,287	60.6%	2,995	22.7%	3,674	2,287	60.6%

* EBT ("Earnings Before Taxes") normalized according to the items described in the Costs section (+R\$1.1 million in 2Q25 and +R\$19.0 million in 1Q25).



EXHIBIT 4 – TIM S.A. EBITDA After Lease

Description	3Q25	3Q24	% YoY	2Q25	% QoQ	9M25	9M24	% YoY
<i>R\$ million</i>								
Normalized EBITDA*	3,469	3,236	7.2%	3,351	3.5%	9,905	9,279	6.7%
Total Lease Impact over Normalized EBITDA	(758)	(732)	3.5%	(751)	0.9%	(2,252)	(2,117)	6.4%
Lease Payment	(806)	(812)	-0.7%	(791)	2.0%	(2,389)	(2,350)	1.6%
Excluding decommissioning fines	3	51	-93.3%	-	n.a.	35	110	-68.5%
Other Lease effects	45	29	53.7%	40	13.7%	102	124	-17.7%
Normalized EBITDA-AL	2,712	2,504	8.3%	2,600	4.3%	7,652	7,162	6.8%
Normalized EBITDA-AL Margin	40.4%	39.0%	1.4p.p.	39.4%	1.0p.p.	38.8%	38.1%	0.8p.p.
Capex	(974)	(896)	8.6%	(882)	10.4%	(3,195)	(3,176)	0.6%
Normalized EBITDA-AL - Capex	1,738	1,608	8.1%	1,718	1.1%	4,457	3,987	11.8%
Normalized EBITDA-AL Margin - Capex	25.9%	25.0%	0.9p.p.	26.0%	-0.1p.p.	22.6%	21.2%	1.4p.p.

* EBITDA normalized according to the items described in the Costs section (+R\$1.1 million in 2Q25 and +R\$19.0 million in 1Q25). Net Income normalized according to the items described in the Costs section and by non-recurring effects on Income Tax and Social Contribution (-R\$387k in 2Q25 and -R\$6.5 million in 1Q25).