



**TIM S.A.**  
**Publicly-Held Company**  
**Corporate Taxpayer's ID (CNPJ/MF): 02.421.421/0001-11**  
**Corporate Registry (NIRE): 33.300.324.631**

**MATERIAL FACT**

**STRATEGIC PLAN 2024-2026:  
GUIDANCE UPDATE**

TIM S.A. ("Company" or "TIM") (B3: TIMS3; NYSE: TIMB), in compliance with Article 157 of Law No 6,404 and the provisions of CVM Resolution N. 44, and, in addition to the Relevant Fact disclosed on February 6, 2024, inform its shareholders, the market in general and other interested parties about the updated projections disclosed on that date, complementing the projections with estimates regarding Shareholder Remuneration.

Reiterating the material fact disclosed by the Company on February 6, 2024, for this new three-year period, TIM intends to continue developing and executing this strategy with adjustments to Brazil's macro-economic and business environment. For its main line of business, mobile, it projects a continuous and sustainable improvement in the market, driven by: (i) a new, more rational, market dynamic with customers focused on value and quality, (ii) essentiality of the service mobile, (iii) opportunity to increase usage with increased demand for data, and (iv) price accessibility.

This scenario projects sustainable growth in Service Revenue above inflation and an expansion of EBITDA with positive evolution in the margin. This dynamic combined with maintaining the level of investments that benefit from the efficiency of new technologies, should promote an improvement in the EBITDA-AL minus CAPEX indicator, which is a relevant driver for TIM's Operating Cash Flow. All of this will enable the Company to continue evolving its shareholder remuneration strategy and reinvesting in growth avenues such as B2B and Broadband.

Therefore, the Company projects around R\$12 billion in shareholder remuneration for the 2024-26 period, following the continuous evolution proposal previously announced.

This completes the table with all the Company's projections for the next three years:

Projections 2024 - 2026		
Objectives	Short-term 2024	Mid-term (Until 2026)
Revenue	Service Revenue Growth (Y/Y): <b>5% - 7%</b>	Service Revenue Growth (CAGR 23-26): <b>5% - 6%</b>
EBITDA	EBITDA Growth (A/A): <b>7% - 9%</b>	EBITDA Growth (CAGR 23-26): <b>6% - 8%</b>
Investments (Capex)	Nominal Capex: <b>R\$ 4.4 Bln – 4.6 Bi</b>	Nominal Capex: <b>R\$ 4.4 Bi – 4.6 Bln</b> (per year)
Operating Cash Flow (EBITDA-AL <sup>1</sup> minus Capex)	EBITDA-AL growth minus Capex (Y/Y): <b>Double-Digit<sup>2</sup></b>	EBITDA-AL growth minus Capex (CAGR 23-26): <b>Double-Digit<sup>2</sup></b>
Shareholder Remuneration	$\Sigma$ 24-26 <sup>3</sup> : <b>R\$ 11.8 – 12.2 Bi</b>	

Notes:

- The numbers considered for the projections consider normalizations for non-recurring effects.
- Investments exclude possible 3rd license renewals or new frequency auctions.
- Shareholder remuneration includes Interest on Equity (IOE), dividends, share buybacks or other applicable instruments. This projection is subject to business performance and the deliberation of the Board of Directors.
- All projections assume no major change to the actual regulatory and tax framework.

Finally, TIM informs that the other indicators and projections previously released by the Company were not changed for the 2024-2026 Strategic Plan and its guidance.

Rio de Janeiro, March 07th, 2024.

**TIM S.A.**

Alberto Mario Griselli  
Chief Executive Officer and  
Investor Relations Officer

<sup>1</sup> EBITDA-AL: Earnings Before Interests, Taxes, Depreciation and Amortization After Leases. The indicator reflects EBITDA discounted from lease payments

<sup>2</sup> Reference scales: Double-digit =  $\geq 10\%$  and  $< 100\%$

<sup>3</sup>  $\Sigma$  24-26 = sum of absolute values for the years 2024, 2025 and 2026