

1) What is the reason for TIM S.A. proposing a reverse split at a ratio of 100 shares to 1 share, followed by a split at a ratio of 100 new shares to each 1 share?

TIM S.A. proposed a reverse split operation with the objective of: (a) increase liquidity in trading with the Company's issued shares, enhancing the number of shares effectively traded, (b) reduce operational and administrative expenses resulting from the Company's current shareholding structure, (c) provide greater efficiency in managing its shareholder base, (d) provide greater efficiency in the distribution of dividends, (e) increase the efficiency of the book-entry share registration and custody systems, and (f) improve the provision of information to shareholders.

2) What will be the expected effects after the Operation is carried out?

After the Transaction, TIM S.A. expects the following effects:

- increase liquidity in trading with the Company's issued shares;
- reduction of operating costs and greater efficiency by the Investor Relations team;
- greater efficiency in the distribution of dividends.

3) Should I consider making adjustments to my shareholding position?

The table below demonstrates three examples of equity positions, multiples and non-multiples of 100 stocks:

	Position Before the Reverse Split	Group 100 x 1	Entire Post-Split Actions	Fractions of the Group	1 x 100 Split	Final Position
Shareholder 1	98	0.98	-	0.98	-	-
Shareholder 2	13,700	137	137	-	13,700	13,700
Shareholder 3	5,896	58.96	58	0.96	5,800	5,800

Examples:

1. Shareholder X has 98 shares before the operation. Once the first stage (Reverse Split) is completed, he will have 0.98, that is, 0. Cease to be a shareholder, but being entitled to a cash refund equivalent to 100 (split) times 0.98, which will be available after the auction of the leftovers;

2. Shareholder Y has 13,700 shares before the operation, when they undergo the reverse split they will increase to 137 shares. In a second moment, when they are split, they return to the ownership of Y 13,700 shares, because he held an exact multiple of 100 before the operation;

3. Shareholder Z owns 5,896 shares before the transaction. With the grouping, he will have 58.96, that is, 58. When split, Z will hold 5.800, Z will be entitled to a cash refund equivalent to 100 times 0.96, which will be available after the auction of leftovers.

4) What happens to the values obtained in the auction of fractions?

After the end of the Free Position Adjustment Period, the fractions of shares held by shareholders who do not adjust their positions to multiples of 100 shares will be grouped into whole numbers and sold at auction at B3 S.A. – Brasil, Bolsa e Balcão, on a date to be defined. The net amount obtained from the sale of these shares will be distributed proportionally among the holders of the fractions of shares, as informed by the Company:

(a) Shareholders with complete registration data: the amounts will be deposited in the checking account indicated in the respective shareholder's registration;

(b) Shareholders with shares deposited in the Central Depository of B3: the amounts will be credited directly to the Central Depository, which will pass them on to the shareholder through its custody agent; and

(c) Other shareholders not identified or without complete registration data: the amounts will be available to the Company, for the legal period, for receipt upon provision of complete registration data.

5) What are the next steps of the Operation?

The proposal for a reverse split and subsequent split of shares will be voted on at the Annual Extraordinary General Meeting (AEGM). If approved, the Company's Board of Executive Officers will set the date to start the Transaction procedures within 3 months after the EGM and will perform all the necessary acts for its implementation.