



# RESULTS PRESENTATION 1<sup>ST</sup> QTR 2026

**TIMB**  
LISTED  
**NYSE**

**TIMS**  
B3 LISTED NM  
**ISE B3**

# Disclaimer



This presentation **contains statements that constitute forward-looking statements** regarding the intent, belief or current expectations of value creation, customer base dynamics, estimates regarding future financial results and other aspects of the activities.



**Analysts and investors are cautioned not to place undue reliance on those forward-looking statements**, which speak only as of the date of this presentation. TIM S.A. undertakes no obligation to release publicly the results of any revisions to these forward-looking statements, which do not necessarily represent formal guidance.



Such forward-looking statements **are not guarantees of future performance** and involve risks and uncertainties; actual results **may differ materially from those projected due to various factors.**



**Financial figures are presented considering impacts from IFRS 16 adoption, unless otherwise indicated.** Normalized numbers in this presentation are adjusted by the effects described in footnotes.

- (1) Operating Costs and Expenses normalized for: consulting services related to strategic projects (+R\$6.0 million in 1Q26) and legal expenses related to the settlement of the dispute with the former financial services partner (+R\$19.0 million in 1Q25).
- (2) EBITDA normalized for non-recurring effects in Operating Costs and Expenses. EBITDA-AL normalized for non-recurring effects in EBITDA and excluding the impact of fines related to site decommissioning.
- (3) Net Income normalized for non-recurring effects on Operating Costs and Expenses and Income Tax (-R\$2.0 million in 1Q26 and -R\$6.5 million in 1Q25).



# Early-year performance confirms consistency of our trajectory

(1Q26)

SERVICE REVENUE

**6.5% YoY**

Growth driven by advances in Mobile and Ultrafibra

MOBILE SERVICE REVENUE

**5.6% YoY**

MSR's performance once again reflected the consistency of the postpaid segment, the main driver of the revenue growth

NEW PARTNERSHIP WITH

**PICPAY**

Through the PicPay partnership, TIM expands its distribution and cross-sell PicPay financial services

EBITDA<sup>1</sup>-AL

**7.8% YoY**

Expansion with 37.1% Margin (+0.5p.p.)

OPERATING CASH FLOW<sup>2</sup>

**16.8% YoY**

Cash generation with Margin increase

NETWORK SWAP

**Progress in Brasília and Belo Horizonte**

Benefiting over 3 million customers across both regions and modernizing more than 1,400 sites

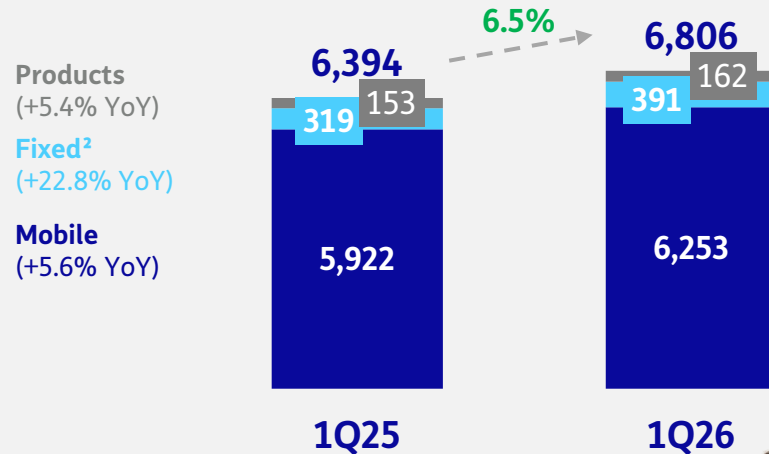
(1) Normalized EBITDA-AL minus Capex; (2) Operating Cash Flow ("OpCF") represents EBITDA-AL minus Capex.



# Solid net service revenue growth across mobile and fixed

## TOTAL NET REVENUE AT A SOLID PACE

(Total Net Revenue in R\$ Mln; %YoY)



### MOBILE

#### TOTAL ARPU

R\$ **33.7**/Mo  
in 1Q26  
(+5.8% vs 1Q25)

Consistent mobile performance driven by:

Postpaid Rev.  
**+7.5%** YoY  
*Customer base monetization drives growth*

Prepaid Rev.  
**-6.5%** YoY  
*Stabilization of the decline trend*

### FIXED

#### FTTH ARPU

R\$ **93.8**/Mo  
in 1Q26  
(+3.2% vs 1Q25)  
*ARPU growth driving revenue dynamics*

#### CLIENT BASE

**+11.4%**  
in 1Q26 YoY  
*4<sup>th</sup> quarter of positive net adds in Ultrafibra*



(1) Normalized for the effects detailed in slide 2; (2) includes 2 months of V8 service revenue.



# Strengthening competitiveness across all segments through ongoing initiatives under our 3Bs strategy

## Best Network

### NETWORK UPGRADE

Network modernization in main urban centers of Brazil

LAUNCHED NEW CITIES WITH AI EMBEDDED

**BELO HORIZONTE** +2 Mln users benefited  
722 sites modernized

**BRASÍLIA** +1 Mln users benefited  
680 sites modernized

*AI-driven automation to enhance network efficiency and operational performance*

## Best Offer

### BRAND AND PERCEPTION

BBB 26 sponsorship: TIM is leader in engagement with tangible business impact

#TIMnoBBB26

**+32%** in new customer acquisitions for TIM Controle Plans during BBB<sup>1</sup>

**+26%** e-commerce sales of Controle Plans

**+60.9%** in website and e-commerce visits versus a non-activation scenario<sup>1</sup>

**140k** QR Code scans in 4 program dynamics



## Best Service

### DIGITAL EVOLUTION STRATEGY

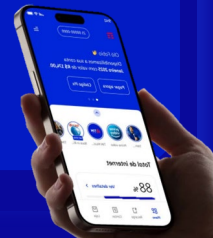
Meu TIM App is helping to improve the customer experience and sales journey

MEU TIM APP

**18.4Mln** monthly unique users on the app<sup>1</sup>

**+35%** growth in E-commerce Sales Initiated via app

**+14%** growth in recharges revenues<sup>2</sup>



1. Data through end of March, 2026;  
2. Not exclusive to the app



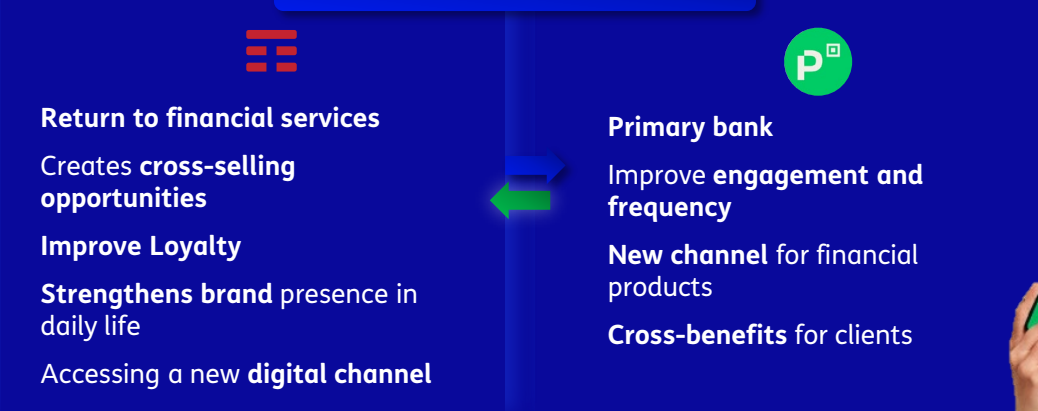
# Enhancing TIM's Digital Ecosystem: PicPay as the new financial partner

Two strong brands and massive-reach platforms are joining forces to create a unique proposition and deliver a more complete, digital, and integrated experience

### PICPAY AT A GLANCE<sup>1</sup>

<b>3<sup>rd</sup> largest</b> digital bank in Brazil	<b>67 Mln</b> accounts	Financial services <b>super app</b>	R\$ <b>550 Bln</b> in consolidated TPV <sup>2</sup>	<b>11%</b> of PIX coverage <sup>3</sup>
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### WIN-WIN PARTNERSHIP

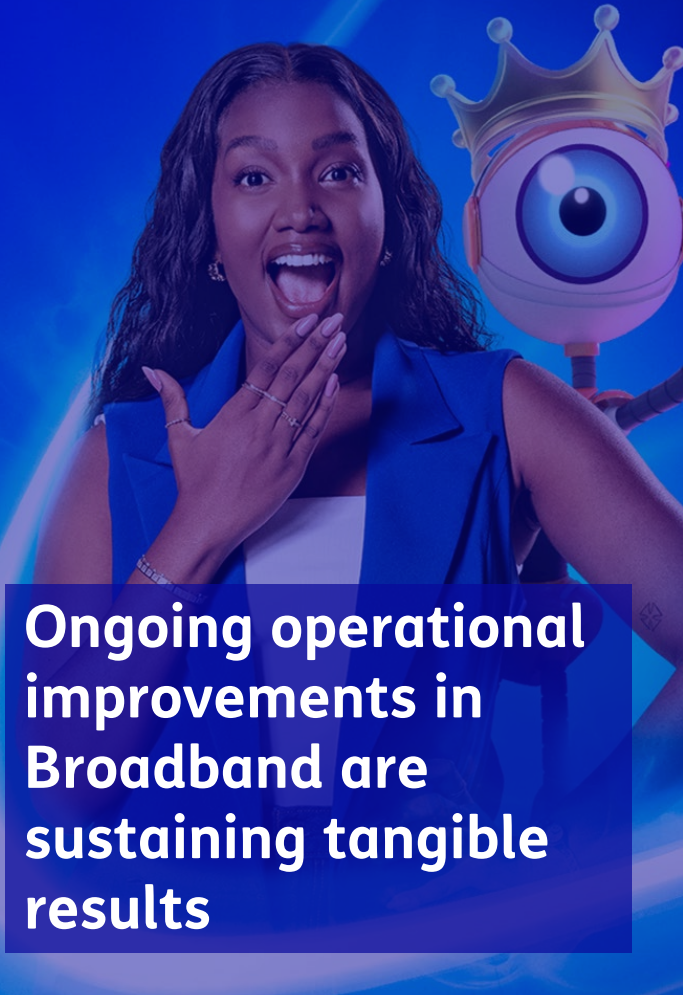


### VALUE PROPOSITION TO TIM'S CLIENTS

- Financial inclusion with convenient access to services**  
Digital account, credit cards, personal loans and more
- Simplicity and agility**  
Fully digital and integrated journeys
- Loyalty-driven cross-benefits**  
Reward loyalty via benefits, including cashback, vouchers and marketplace discounts



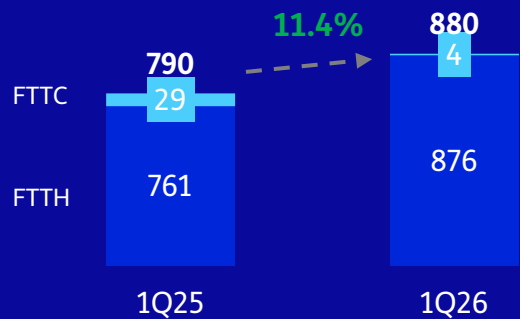
1. Sources: PicPay 4Q25 Earnings documents; 2. Total Payment Volume in 2025; represents the gross sum of all transactions processed; 3. HSBC initiation report (Feb 19, 2026), Pix transactions that either start or end in a PicPay account.



Ongoing operational improvements in Broadband are sustaining tangible results

### NET ADDS SUSTAINS GROWTH WHILE FTTH MIGRATION ACCELERATES

(Broadband Client Base, '000)

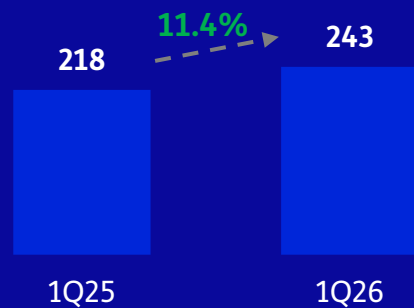


**99.5%** Running on FTTH Network

**92%** operates at speeds of 400 Mbps or higher

### BROADBAND REVENUES GREW FOR 2<sup>ND</sup> QUARTER IN A ROW

(TIM Ultrafibra Net Revenue in R\$ Mln; %YoY)



**R\$ 93.8/Mo**  
FTTH ARPU in 1Q26 (+3.2% YoY)

Operational improvements are translating into a sustainable recovery in Broadband revenue

# B2B IoT Update

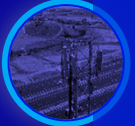
**CONTRACTED REVENUE GREW 30% YOY AND REACHED R\$1.08 BLN IN 1Q26**



### Agribusiness

**~27.3 Mln**

total hectares covered with 4G (+32% YoY)



### Logistics

**11,096 Km**

covered in highways (+86% YoY)



### Utilities

**>479k**

Smart light spots sold (+32% YoY)

# Axia Partnership: First 5G-Enabled Hydropower Plant

**ENHANCING CONNECTIVITY AT AXIA STRATEGIC SITE**

*Itumbiara Power Plant to be equipped with simultaneous 4G and 5G coverage, to be implemented in 2026*

### Moves to a new front

**19**

HYDROPOWER PLANTS WITH 4G

**5G 1st**

5G HYDROPOWER PLANT

### Social impact

**478k**

PEOPLE BENEFITTED

**13**

PUBLIC SCHOOLS

**+4.8k**

RURAL PROPERTIES

**58**

CITIES BENEFITTED

# V8: Expansion of our B2B's value proposition

## V8 AT A GLANCE

<b>10</b>	<b>+240</b>	<b>+300</b>	<b>R\$40</b> Mln
YEARS HISTORY	CLIENTS	EMPLOYEES	NET REVENUES IN FEB AND MAR 2026

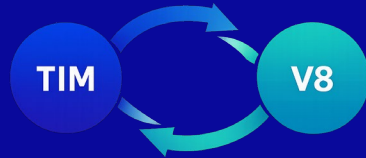
CONVERGENT SOLUTIONS FOR TIM

IOT + AI APPLIED TO BUSINESS VERTICALS



## V8 + TIM: MULTIPLYING POTENTIAL

Scale, capillarity, and the ability to expand scope across accounts where V8 already operates



Relationships within named accounts, deep technical expertise, and speed of delivery

*Mutual door-opening converts relationship capital into immediately qualified pipeline*



## TIM's Technology Agenda starts bearing fruit

# AI program execution: early deliverables already translating into initial benefits

### SOFTWARE DEVELOPMENT

Deployment of **AI agents across the software development lifecycle** to enhance productivity, optimize factory-related capex and accelerate time-to-market

**31%**

Reduction in the # of weeks to full development

**+22%**

Of productivity gains

### DATA ACCESS & DIGITAL JOURNEYS

Evolution of the Digital Channels Data Layer to an **AI-ready cloud architecture (Bigtable) optimizing digital experience**

Up to **4x**

in data access performance on Meu TIM App and E-commerce journeys

**+60%**

Of license cost efficiency

Optimization of IT CAPEX allocation

**ACCELERATING AI ADOPTION AND CAPTURING GAINS ACROSS BUSINESS DOMAINS**

✓ Expanded partnership with Microsoft and Google for AI solutions

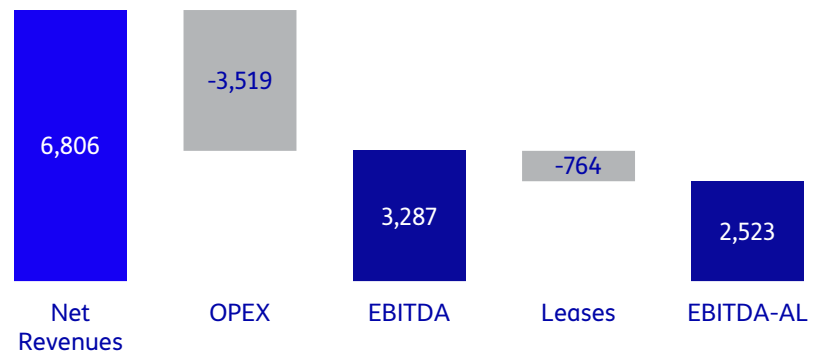
✓ Scale of agentic-AI construction to build new operational models

✓ Applying AI FinOps



# Resilient EBITDA expansion while EBITDA-AL maintains solid pace driven by lease efficiency

**1Q26 REVENUES TO EBITDA-AL BREAKDOWN**  
(in R\$ Mln)



### EBITDA

**+6.6%**  
YoY EBITDA<sup>1</sup>  
vs 1Q25

**48.3%**  
EBITDA<sup>1</sup> Margin  
(stable vs 1Q25)

### EBITDA-AL

**+7.8%**  
YoY EBITDA<sup>1</sup>-AL  
vs 1Q25

**37.1%**  
EBITDA<sup>1</sup> Margin  
(+0.5 p.p. vs 1Q25)

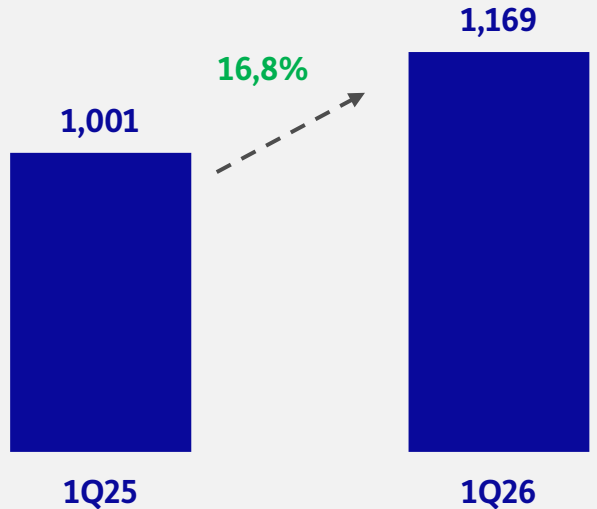
**Leases<sup>2</sup> growing below inflation**  
(+2.7% YoY in 1Q26 vs +4.1% IPCA LTM)

(1) Normalized for the effects detailed in slide 2.  
(2) Excluding R\$ 31 Mln and R\$ 23 Mln in fines in 1Q25 and 1Q26, respectively.



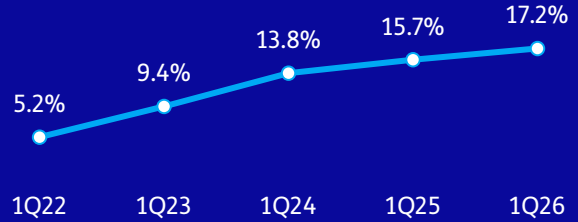
# Operational discipline reinforcing cash flow generation

## CONSISTENT EXECUTION SUPPORTS OpCF GROWTH (OpCF represents normalized<sup>1</sup> EBITDA-AL minus Capex in R\$ Mln; %YoY)



✔ EBITDA-AL performance together with controlled Capex drove Operating Cash Flow double-digit expansion

## OpFC MARGIN RAMP-UP (OpCF over Net Revenues, %)



## WELL-MANAGED CAPEX ALLOCATION

✔ **R\$ 1.35 Bln**  
CAPEX in 1Q26 in line with expected seasonality

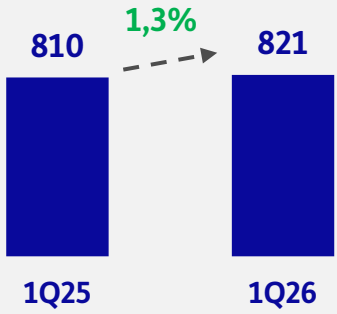
✔ **19.9%**  
CAPEX over Net Revenues  
(vs. 20.9% in 1Q25)

(1) Normalized for the effects detailed in slide 2.

# Solid results supports consistent Returns and healthy Balance Sheet

## NET INCOME AT POSITIVE PACE

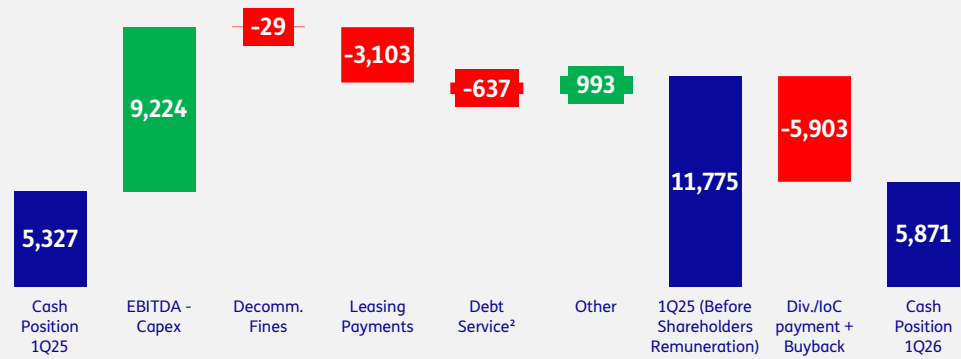
(Net Income<sup>1</sup> in R\$ Mln; %YoY)



✓ loC announcement of R\$ 390 Mln in 1Q26 below the R\$ 690 Mln announced in 1Q25.

## ROBUST CASH POSITION DRIVING FINANCIAL STABILITY

(Total Cash in R\$ Mln)



✓ FISTEL TFF payment postponed once more in 2026; R\$ 4.6 Bln registered in liabilities since 2020.



**Leverage at 0.82x**  
(Net Debt/LTM EBITDA<sup>1</sup>)

**Leverage-AL at -0.22x**  
(Net Debt-AL/LTM EBITDA-AL<sup>1</sup>)

(1) Normalized for the effects detailed in slide 2. (2) Includes new debts, debt payments and derivatives.

# Focused execution across our key business priorities

## MOBILE

### CORE

**Best Network:** Continued progress in the network swap roll-out, expanding 5G and AI-powered sites, with a clear path to reach 15 state capitals and ~12 million customers by 2027.

**Best Offer:** Brand awareness and engagement generated by BBB sponsorship to be sustained throughout the year with Brasileirão<sup>1</sup> and Rock in Rio.

**Best Service:** Continue to evolve on the adoption of AI solutions to transform our client's journey.

### ECOSYSTEM EXPANSION

Return to the fintech space, with new products and services broadening TIM's value proposition.

Development of new partnerships to enhance and diversify the B2C ecosystem.

## BROADBAND

Sustaining the operational recovery momentum, leveraging combined offers and disciplined execution in key markets.

## B2B

Expanding the value proposition through new capabilities and cross-selling opportunities, with increasing scale in Network as a Service and IoT across selected verticals (agribusiness, utilities and industry).

(1) Brazilian National Soccer Championship.