

Notice to Shareholders

Nomination of Candidates to the Fiscal Council

Cielo S.A. (“Company” or “Cielo”) (B3: CIEL3 / OTC – Nasdaq International: CIOXY), pursuant to article 6, II, CVM Instruction 481/09, as well as the guidelines in Official Letter/CVM/SEP/No. 1/2021, hereby announces that the shareholder 3G Radar Master Fundo de Investimento de Ações, corporate taxpayer's ID (CNPJ) no. 18.324.976/0001-85, represented by its manager 3G Radar Gestora de Recursos Ltda., corporate taxpayer's ID (CNPJ) no. 17.776.271/0001-36, nominated (i) Mr. Antonio Joaquim Gonzalez Rio Mayor, Brazilian, married, lawyer, holder of identification document (RG) no. 04.565.715-2 Detran/RJ and individual taxpayer's ID (CPF) no. 598.910.507-00, resident and domiciled at Rua Manacás, 805, Araras, CEP 25.725-675, Petrópolis, Rio de Janeiro, and (ii) Ms. Cristiane do Amaral Mendonça, Brazilian, single, accountant, holder of identification document (RG) no. 12.160.820-2, IFP/RJ and individual taxpayer's ID (CPF) no. 088.727.147-29, resident and domiciled at Rua Godofredo Silva, 64, Vila Kosmo, CEP 21221-020, Rio de Janeiro, Rio de Janeiro, to run for the positions of sitting and alternate member, respectively, of the Company's Fiscal Council, at the Company's Annual Shareholders' Meeting scheduled for April 23, 2021.

Full copies of the documents received by the Company about the above-mentioned candidates, including their respective résumés and the information required in items 12.5 to 12.10 of the Reference Form, are attached to this Notice to Shareholders.

Barueri, April 20, 2021.

Gustavo Henrique Santos de Sousa
 Chief Financial and Investor Relations Officer

Items 12.5 to 12.10 of the Reference Form

Candidate Nominated to the Fiscal Council

Registration Data and Professional Background:

| | | | |
|---|---|---|-------------------------|
| Name | Date of Birth | Age | Occupation |
| Antonio Joaquim Gonzalez Rio Mayor | February 7, 1960 | 61 | Lawyer |
| Individual Taxpayer's ID (CPF) or Passport (PAS) | Sitting Position | Date of Election | Date of Investiture |
| 598.910.507-00 | Nominee | | |
| | Fiscal Council | AG02021 | To be defined |
| Term of Office | Other Positions and Duties at the Company | Report if he/she was Elected by the Controlling Shareholder | |
| AG02022 | Not applicable | No | |
| Report if he/she is an Independent Member | | Number of consecutive terms of office | |
| Yes | | Not applicable | |
| | | | Professional Background |
| <p>Executive with experience of 39 years in Insurance, 27 years in leadership and management positions in the Technical, Commercial (sales and after-sales), Operational and Administrative areas with operations in large companies - Insurer, Brokerage, and Consulting - Brazilian and Multinational.</p> <p>Extensive experience and knowledge in different insurances, product development, distribution channels, customer relationships, business risks and opportunities.</p> <p>Worked as a business advisor on organizational, operational, and commercial technical issues, supporting CEOs, VPs, and the Board, in the short-, medium-, and long-term strategic plan.</p> <p>Vast knowledge developing, training, and managing high-performance teams focused on meeting goals and reaching significant results.</p> <p>Extensive knowledge in solutions focused on applications in proposed situations. Skilled in establishing sales and result goals, seeking the company's growth. Experience creating and restructuring departments and companies.</p> <p>CAIXA SEGURIDADE PARTICIPAÇÕES SA - 08/2018 up to now Caixa Econômica Federal Conglomerate Company responsible for equities in the Social Security market Independent Member of the Board of Directors COAUD Chairman - Audit Committee CTPR Chairman - Committee on Transactions with Related Parties AKMA CONSULTORIA - 01/2011 to 12/2017 Own Company</p> | | | |

MARSH BRASIL 06/2009 to 12/2010

Marsh belongs to the Marsh & Mctennan Companies group, a world leader in insurance brokerage and risk management

Sales and Commercial Director

Regional and Subsidiaries Director

BRADESCO SEGUROS E PREVIDÊNCIA S.A. - 04/1982 to 05/2009

Bradesco Conglomerate Company, a leader in the national insurance market and formerly known as Atlântica Boavista

Elementary Branches Director

Company where I started my professional activities in April 1982, at the time Atlântica Boavista, joining as an Intern in the technical area of Transportation insurance and promoted to the position of Head of Department of Transportation, Hull, and Aeronautical Insurance. In 1989, I took part in an internal admission exam for the position of Product Transportation Manager and, as I had the best performance among the participants of the course, I was assigned to coordinate the work of all other managers, staying at the company's headquarters. Early in 1992, I was assigned to assist all VPs and commercial boards, with the position of Advisor to the VPs and Commercial Boards. Due to the performance in 1994, I took over the Technical-Commercial Superintendence of Mass and Corporate Elementary Branch Insurances, reporting directly to the VP of the area. Given the considerable business growth and improvement in 1997, I was appointed Elementary Branches Director.

Statement of Any Convictions

Antonio Joaquim Gonzalez Rio Mayor has no criminal conviction, no conviction in CVM's administrative proceeding nor any final conviction, in the judicial or administrative sphere, that suspended or disqualified him from practicing professional or commercial activities.

Percentage of attendance to meetings of the body in the last fiscal year, held by the body after his/her investiture:

Not applicable

Information mentioned in Item 12.5 regarding members of statutory committees, as well as the audit, risk, financial and compensation committees, even if these committees or structures are statutory:

Not a member of any of the Company's committee.

Information on the work as member of statutory committees, as well as the audit, risk, financial and compensation committees:

Not a member of any of the Company's committee.

[signature]

Information on marital relationship, common-law marriage, or kinship up to second degree between:

members of the Company's Management

(i) members of the Company's Management and (ii) members of the Management of the Company's direct or indirect subsidiaries

(i) members of the Management of the Company or its direct or indirect subsidiaries and (ii) direct or indirect controlling shareholders of the Company

(i) members of the Company's Management and (ii) members of the Management of the Company's direct and indirect parent companies

There is no family relationship between the Fiscal Council's candidate and the parties above.

Information on relationships of subordination, service provision or control in the last three fiscal years between the members of the Company's Management

direct or indirect subsidiary of the Company

No.

direct or indirect controlling shareholder of the Company

No.

e. if relevant, supplier, client, debtor or creditor of the Company, its subsidiary or controlling shareholders or subsidiaries of any of these persons

No

[signature]

Antonio Joaquim Gonzalez Rio Mayor

eANTONIO GONZALEZ

a.gonzalez@globo.com

(21) 98211-9221

[linkedin.com/in/antonio-gonzalez-03855025](https://www.linkedin.com/in/antonio-gonzalez-03855025)

RIO DE JANEIRO – RJ

MARRIED

02/07/1960

Insurances

Professional Skills

- Executive with 39 years of experience in Insurance, with 27 years in leadership and management positions in the Technical, Commercial (sales and after-sales), Operational and Administrative areas with operations in large companies - Insurance, Brokerage and Consulting - National and Multinational .
- Solid experience and knowledge of the different insurance lines, in product development, distribution channels, customer relationships, risks and opportunities for the business
- Acting as a business advisor on organizational, operational and commercial technical issues, supporting the CEOs, VPs and Board, in the short, medium and long term strategic plan.
- Strong knowledge in the constitution, training and management of high performance teams, with a focus on achieving expressive goals and results.
- Full knowledge of solutions oriented to application in proposed situations. Ability to establish sales and result goals, seeking the growth of the Company.
- Experience in creating and restructuring insurance and brokerage areas and companies.

PROFESSIONAL ACTIVITIES

CAIXA SEGURIDADE PARTICIPAÇÕES SA – 08/2018 until now

Caixa Econômica Federal conglomerate company responsible for participation in the Security market

- Independent Member of the Board of Directors
 - President of COAUD - Audit Committee
 - Chairman of CTPR - Committee on Related Party Transactions
- Establish the organization's mission, vision and values;
 - Determine strategic directives;
 - Constantly monitor the company's management, in order to always consider the business itself, the number of employees and the risks involved in the operation;
 - Acting in the guidance of the governing body;
 - Promote discussion, analyze the approval or disapproval of resolutions related to the capital structure, good corporate governance practices, M&A operations (mergers and acquisitions), among others;
 - Perform the analysis of financial data provided by the strategic controllership and the verification of transparency parameters;
 - Authorize business deals between companies in the conglomerate.

Main achievements

- To approve the creation of a joint venture to form a new company that will operate the life insurance, credit life and pension products branches at the controller desk (CAIXA), with the amount of R\$ 7,000 billion being received for the operation.
- To approve the creation of a joint venture to form a new company that will operate the residential and residential insurance branches at the controller's counter (CAIXA), with the amount of R\$ 1.520 billion being received for the operation.

- To approve the creation of a joint venture to form a new company that will operate the consortium branch at the controller's counter (CAIXA), being received by the transaction amount of R\$ 250 million.
- To approve the establishment of a joint venture to form a new company that will operate the capitalization branch at the counter of the controller (CAIXA), being received by the transaction amount of R\$ 180 million.
- To approve the establishment of a joint venture to form a new company that will operate the Assistance Services branch at the controller desk (CAIXA), with an amount of R\$ 30 million received for the operation.
- I started the work of the Audit Committee (COAUD)
- To approve and implement an own insurance broker.

AKMA CONSULTORIA – 01/2011 to 12/2017

Company owned by me

- Managing Director Define the company's mission, vision and values;
- Responsible for the main decisions; Establish commercial guidelines; Manage the company's team and resources;
- Establish communication with customers;
- Negotiate contracts.

Main achievements

- Participate in the establishment of a national financial conglomerate insurance holding company;
- Select, train and deploy the sales team of some insurance brokers in the market;
- Coordinate the merger of insurance brokers.

MARSH BRASIL 06/2009 to 12/2010

Marsh belongs to the Marsh & McLennan Companies group, a world leader in insurance brokerage and risk.

- **Management Sales and Commercial Director**
- **Regional Director and Branches**
- Responsible for 7 (seven) branches outside the capital of São Paulo;
- Lead the business segment with Middle Market companies and with all national companies;

Main achievements

- Increase the Market Share of the Middle Market businesses from 15% to 39%;
- Increase the revenue level of branches by 50%;
- Reduce administrative costs at branches;

BRADESCO SEGUROS E PREVIDÊNCIA SA– 04/1982 to 05/2009

Company of the Bradesco conglomerate, leader in the national insurance market and former “Atlântica Boavista”

Executive Director of Elementary Branches

- Company where I started my professional activities in April 1982, at the time of the Atlantic Boavista, joining as a Clerk in the technical area of Transport insurance, reaching the position of Head of Department of Transport, Hull and Aeronautical Insurance. In 1989 I took part in an internal competition for the role of and Product Transportation Manager, as I had the best performance among the participants of the course, I was assigned to coordinate the work of all other managers, staying at the company's headquarters. At the beginning of 1992, I was appointed to assist all vice-presidencies and commercial boards, with the position of Advisor to the Vice-Presidencies and Executive Boards - Commercial. Due to the performance presented in 1994, I assumed the Technical-Commercial Superintendence of Insurance for

Massive and Corporate Elementary Branches, reporting directly to the area's vice president. In view of having achieved considerable business growth and considerable improvement in the result in 1997, I was elected Executive Director of Elementary Branches.

Main achievements

- I created and implemented the Bradesco Residential Insurance Ticket, a product with greater penetration in the network and the best result of the company, which made Bradesco Seguros the leader in the segment.
- I took the company from the 6th place in the ranking of Susep of Elementary Branches in 1994 to 1st in 1998, with a high level of growth in production and results.
- I constituted and led high performance teams.

ACADEMIC EDUCATION

- Higher education in Law – Gama Filho University - Rio de Janeiro - 1983

IMPROVEMENT COURSES

- 11th Course for Members of Audit Committees in Non-Financial Companies - SP - IBGC.
- Internship at Scor RE - Paris - France.
- International Maritime Insurance Seminar - Lloyds - London.

CLEARANCE STATEMENT

I, **Antonio Joaquim Gonzalez Rio Mayor**, Brazilian citizen, married, lawyer, ID 04.565.715-2 - Detran / RJ, Individual Taxpayer's ID 598.910.507- 00, domiciled in the city of Petrópolis/RJ, at the address Rod. Br 040, 64.5 Km, Rua Manacás 805 - Condomínio Vale Bonsucesso, Araras, CEP 25.725-675, under Article 22 of CVM Instruction 367/02, I state that, under the penalties of the law, if I am elected to the position of member of the Fiscal Council of **Cielo S.A.** I will be able to sign the Investiture Agreement to which such standard refers, certifying that: (i) I am not prevented by a special law or convicted of bankruptcy, prevarication, bribe or bribery, concussion, embezzlement, against the popular economy, public faith or property that, even if temporarily, prevent me from taking over public offices, as set forth in Paragraph 1 of Article 147 of Law 6.404/76; (ii) I was not convicted to the penalty of suspension or temporary disqualification by the Brazilian Securities and Exchange Commission, making me ineligible for management positions in a publicly held company, as established in Paragraph 2 of Article 147 of Law 6.404/76; (iii) within the best of my knowledge, I comply with the requirement of unblemished reputation, set forth in Paragraph 3 of Article 147 of Law 6404/76; and (iv) I do not occupy a position in a company that may be considered a competitor of the company, and I do not have, nor do I represent a conflicting interest with the interest of the Company, pursuant to Items I and II of Paragraph 3 of Article 147 of Law 6404/76;

I further state that, under the legal penalties, according to Article 10 of CVMI 481/09 (as amended by CVMI 561/15) and Items 12.9 and 12.10 of the Reference Form in Exhibit 24 of CMVI 552/14, I have no marriage, common-law marriage or kinship relationship to the second degree with members of the Management of **Cielo S.A.**, its subsidiaries and its controlling shareholders. I also state that I had no relationship of subordination, service provision or control, in the last three fiscal years, with a subsidiary, indirect or direct controlling shareholder, supplier, customer, debtor, or creditor of Cielo S.A.

Petrópolis, April 19, 2021.

[signature]
[stamp]

Candidate Nominated to the Fiscal Council

Registration Data and Professional Background:

| | | | | | |
|--|---|---|---------------------|--|--|
| Name | Date of Birth | Age | Occupation | | |
| CRISTIANE DO AMARAL MENDONÇA | July 10, 1980 | 40 | ACCOUNTANT | | |
| Individual Taxpayer's ID (CPF) or Passport (PAS) | Nominated to the Sitting Position | Date of Election | Date of Investiture | | |
| 088.727.147-29 | Fiscal Council | 2021 ASM | To be defined | | |
| Term of Office | Other Positions and Duties at the Company | Report if he/she was Elected by the Controlling Shareholder | | | |
| 2022 ASM | Not applicable | No | | | |
| Report if he/she is an Independent Member | | Number of consecutive terms of office | | | |
| Yes | | 0 | | | |
| Professional Background | | | | | |
| Undergraduate Degree in Accounting from Faculdade Presbiteriana Mackenzie and Graduate Degree in Audit, Controllershhip, and Finance from Fundação Getúlio Vargas (FGV) | | | | | |
| Eternit S.A. (March 2017 to April 2020) - Member of the Fiscal Council - Understanding the company's business, issuing opinions, recommendations, drafting expert opinions, auditing the management's accounts and acts, as well as receiving complaints. Must verify the compliance with legal and statutory obligations, knowledge of the capital budget proposals, issue an opinion on the use and commitment of company funds without prejudice to the working capital of the business, to keep the health of the company's financial position and future earnings and dividends. The main focus is assessing the management's work with business knowledge, implementation knowledge (budget, performance, etc.), business and fraud risks (with a structure to manage risks and opportunities), and internal controls structure. | | | | | |
| VIC DTVM S.A. (May 2016 to this date) - Compliance, my activities involve fraud prevention, information security, business continuity plan, tax and management accounting, risk, and people management, attending internal and external audits, monitoring the departments of internal audit, internal controls, operations, and risk. | | | | | |
| Assisting regulatory bodies (CVM, Central Bank of Brazil, BSM) and monitoring the validation of internal processes. | | | | | |
| BKR–Lopes Machado Auditoria (January 2014 to 2016) | | | | | |
| Senior Auditor, carrying out audit tests, inventory procedures, internal controls, validating equity accounts through their accounting, complying with international standards (IFRS), compliance; voucher tests, circularization, checking commercial, tax, and auxiliary books of the institution, examining the records to verify that entries matched source documents; investigating accounting and financial operations, verifying checks, receipts, tax invoices, bills, and other documents to prove their accuracy. | | | | | |

May carry out specific audits to assess possible accounting irregularities in the institution. Preparing Recommendation Reports (REC), assessing notes and validating them to issue the final expert opinion. Audit experience in large companies in the industrial, financial and agribusiness segments.

Statement of Any Convictions

CRISTIANE DO AMARAL MENDONÇA has no criminal conviction, no conviction in CVM's administrative proceeding nor any final conviction, in the judicial or administrative sphere, that suspended or disqualified her from practicing professional or commercial activities.

Percentage of attendance to meetings of the body in the last fiscal year, held by the body after his/her investiture:

Not applicable

Information mentioned in Item 12.5 regarding members of statutory committees, as well as the audit, risk, financial and compensation committees, even if these committees or structures are statutory:

Not a member of any of the Company's committee.

Information on the work as member of statutory committees, as well as the audit, risk, financial and compensation committees:

Not a member of any of the Company's committee.

Information on marital relationship, common-law marriage, or kinship up to second degree between:

members of the Company's Management

(i) members of the Company's Management and (ii) members of the Management of the Company's direct or indirect subsidiaries

c. (i) members of the Management of the Company or its direct or indirect subsidiaries and (ii) direct or indirect controlling shareholders of the Company

d. (i) members of the Company's Management and (ii) members of the Management of the Company's direct and indirect parent companies

There is no family relationship between the Fiscal Council's candidate and the parties above.

Information on relationships of subordination, service provision or control in the last three fiscal years between the members of the Company's Management

direct or indirect subsidiary of the Company

No.

direct or indirect controlling shareholder of the Company

No.

if relevant, supplier, client, debtor or creditor of the Company, its subsidiary or controlling shareholders or subsidiaries of any of these persons

No

[signature]

CRISTIANE DO AMARAL MENDONÇA

Cristiane Mendonça

Compliance, Audit and Risk

Rio de Janeiro- Brazil
Phone Number: 21 99727-4142
Email: crica2111@hotmail.com

EDUCATION

2014 Undergraduate Degree in Accounting Sciences – Universidade Mackenzie
Rio de Janeiro - Brazil

2018 Graduate Degree in Audit, Controllershship and Finance - FGV - Fundação Getúlio Vargas -
Rio de Janeiro - Brazil

PROFESSIONAL BACKGROUND

VIC DTVM S.A. (May 2016 to this date) - Compliance, my activities involve fraud prevention, information security, business continuity plan, tax and management accounting, risk, and people management, attending internal and external audits, monitoring the departments of internal audit, internal controls, operations, and risk. Assisting regulatory bodies (CVM, Central Bank of Brazil, BSM) and monitoring the validation of internal processes.

Eternit S.A. (March 2017 to April 2020) - Member of the Fiscal Council - Understanding the company's business, issuing opinions, recommendations, drafting expert opinions, auditing the management's accounts and acts, as well as receiving complaints. Must verify the compliance with legal and statutory obligations, knowledge of the capital budget proposals, issue an opinion on the use and commitment of company funds without prejudice to the working capital of the business, to keep the health of the company's financial position and future earnings and dividends. The main focus is assessing the management's work with business knowledge, implementation knowledge (budget, performance, etc.), business and fraud risks (with a structure to manage risks and opportunities), and internal controls structure.

BKR–Lopes Machado Auditoria (January 2014 to 2016)

Senior Auditor, carrying out audit tests, inventory procedures, internal controls, validating equity accounts through their accounting, complying with international standards (IFRS), compliance; voucher tests, circularization, checking commercial, tax, and auxiliary books of the institution, examining the records to verify that entries matched source documents; investigating accounting and financial operations, verifying checks, receipts, tax invoices, bills, and other documents to prove their accuracy. May carry out specific audits to assess possible accounting irregularities in the institution. Preparing Recommendation Reports (REC), assessing notes and validating them to issue the final expert opinion. Audit experience in large companies in the industrial, financial and agribusiness segments.

WORK REFERENCES

Rosane Moraes Coutinho

VIC DTVM S/A

Position: Executive Officer Phone Number: 21 3970-9270

Mario Lopes

BKR Lopes Machado Position: Managing Partner Phone Number: (21) 2156-5800

PERSONAL REFERENCES

Leandro Soares Medeiros

Husband

Programmer

Phone Number: 21 96421-0592

Ana Carolina do Amaral Mendonça

Sister

Head Nurse

Phone Number: 21 99135-4293

COURSES AND INTERESTS

- **IFRS Focused on Law 12973 (INICIAL Treinamento Ltda.) - Theory and practice to prepare financial statements about business activities and in compliance with international accounting standards. Also approaching the requirements for small and medium-sized companies (NBC TG 1.000/09), as well as those related to large companies, also known as FULL IFRS and PME.**
- **Improvement Course in Internal Controls - BKR, Lopes Machado Auditores (2014).**
- **Online Course in Cost Management - FGV- Fundação Getulio Vargas**
- **Computing (Word, Excel, Internet, Maxter, and Siscorp - Financial System)**
- **English - Say it - Cultura Inglesa - 6th Module - Studying Online**
- **Fraud - FGV - Prof: Marcelo Ranha**
- **Preventing money laundering and terrorist financing (PLD / FT) - General Aspects - ESAF - School of Financial Administration.**

Interests:

- **Working with Compliance**
- **Risk Management / PLD -FT**
- **Working with Controllership;**
- **Working with Internal Audit;**
- **Working with External Audit;**
- **Working in Accounting Departments;**
- **Master's Degree in Accounting Sciences.**

STATEMENT

I, **CRISTIANE DO AMARAL MENDONÇA**, Brazilian citizen, single, Accountant, ID 12160820-2, issued by IFP/RJ, Individual Taxpayer's ID 088.727.147-29, with address at Rua Godofredo Silva, 64 Vila Kosmo - Rio de Janeiro- RJ, under Article 2 of CVM Instruction 367/02, I state that, under the penalties of the law, if I am elected to the position of member of the Fiscal Council of **Cielo S.A.** I will be able to sign the Investiture Agreement to which such standard refers, certifying that: (i) I am not prevented by a special law or convicted of bankruptcy, prevarication, bribe or bribery, concussion, embezzlement, against the popular economy, public faith or property that, even if temporarily, prevent me from taking over public offices, as set forth in Paragraph 1 of Article 147 of Law 6404/76; (ii) I was not convicted to the penalty of suspension or temporary disqualification by the Brazilian Securities and Exchange Commission, making me ineligible for management positions in a publicly held company, as established in Paragraph 2 of Article 147 of Law 6404/76; (iii) within the best of my knowledge, I comply with the requirement of unblemished reputation, set forth in Paragraph 3 of Article 147 of Law 6404/76; and (iv) I do not occupy a position in a company that may be considered a competitor of the company, and I do not have, nor do I represent a conflicting interest with the interest of the Company, pursuant to Items I and II of Paragraph 3 of Article 147 of Law 6404/76;

I further state that, under the legal penalties, according to Article 10 of CVMI 481/09 (as amended by CVMI 561/15) and Items 12.9 and 12.10 of the Reference Form in Exhibit 24 of CMVI 552/14, I have no marriage, common-law marriage or kinship relationship to the second degree with members of the Management of Cielo S.A., its subsidiaries and its controlling shareholders. I also state that I had no relationship of subordination, service provision or control, in the last three fiscal years, with a subsidiary, indirect or direct controlling shareholder, supplier, customer, debtor, or creditor of **Cielo S.A.**

Rio de Janeiro, February 24, 2021.

[signature]

Cristiane do Amaral Mendonça
Individual Taxpayer's ID: 088.727.147-29