

Change in the Board of Directors

CIELO S.A. (“Company”) (B3: CIEL3 / OTC Nasdaq International: CIOXY), pursuant to paragraph 4 of article 157 of Law 6,404/76 and CVM Instruction 358/02, hereby informs its shareholders and other stakeholders that, on this date, its Board of Directors received and accepted a letter of resignation from Mr. Carlos Hamilton Vasconcelos Araújo as Chairman and member of the Company’s Board of Directors and approved the election of Mr. Mauro Ribeiro Neto, who is already a member of the Board of Directors, for the role of Chairman of the Board.

Cielo and the members of its Board are grateful for Mr. Carlos Hamilton's dedication as Chairman of the Board and wish him success in his new endeavors.

Barueri, November 25, 2020.

GUSTAVO HENRIQUE SANTOS DE SOUSA
Chief Financial and Investor Relations Officer