



Cielo is the technology service provider at Bitz, new Bradesco company

CIELO S.A. ("Company" or "Cielo") (B3: CIEL3 / OTC Nasdaq International: CIOXY) hereby informs to its shareholders and other stakeholders, in continuity to the statement on the transaction with related party released on June 9, 2020, which was chosen as a technology service provider for Bitz - Bradesco's new company, which will act as a digital wallet and payment account.

The Bitz digital wallet will allow its customers, among other possibilities, to add money to make bill and invoice payments directly from their cell phones, transfer amounts between Bitz accounts, make TEDs and purchases on more than 1.5 million Cielo POS machines distributed in all states and the Federal District through the QR Code, a solution that enables contactless transactions. Companies and entrepreneurs using the Bitz wallet will have the opportunity to send payment links to their customers.

"Cielo is proud to participate in this initiative with Bitz, which will boost the use of cell phones as a payment tool and consolidate the Company's position as a provider of a cutting-edge technological platform", says Paulo Caffarelli, Cielo's CEO. "In addition, transactions via QR Code generated by Bitz users on our POS machines will help to expand POS revenues". Caffarelli recalls that the number of QR Code transactions processed by Cielo grew more than 100% from June to August.

Barueri, September 14, 2020.

Gustavo Henrique Santos de Sousa Chief Financial and Investor Relations Officer