

## Material Fact – Agreement with Alelo

**CIELO SA** (“Company” or “Cielo”) (B3: CIEL3 / OTC Nasdaq International: CIOXY), in compliance with the provisions of Law 6,404/76 and CVM Resolution No. 44/2021, informs its shareholders and the market in general that – on 02/07/2022 – entered into a new service agreement (“New Agreement”) with Alelo SA (“Alelo”).

### Recapitulation

Since 2007 Cielo has a service agreement with Alelo, which provides for the following main purposes: (i) network services - which comprises the capture and transmission of payment transactions carried out with Alelo cards, in order for those to be accepted in Cielo's capture solutions; and (ii) transaction processing.

Since the development of its own platform, in 2020, Alelo has gradually internalized the processing of its transactions, consequently reducing the use of the service provided by Cielo. The migration process is estimated to be completed in the first quarter of 2022.

As Alelo's customers are migrated to its processing platform, the network services related to their transactions continue to be provided by Cielo, in the framework of the New Agreement, while the processing services are discontinued.

As a reference, the transaction processing-related service component provided Cielo with gross revenues of R\$31 million in 2020 and R\$14 million in 2021. Only a residual amount is estimated for 2022.

### New contract

The New Agreement reflects this new configuration of the relationship between the parties, and rules the of network services, for which Cielo estimates annual gross revenues of around R\$37 million, as stated in the Notice on Transactions with Related Parties, also disclosed on this date. This amount does not differ materially from that observed in previous years for services of the same nature, when they were carried out under the terms of the previous contract.

The New Agreement is effective immediately and its terms apply to transactions originating from customers who have already migrated to Alelo's proprietary processing platform, including during the test phase of the migration.

Barueri, February 08<sup>th</sup>, 2022.

**Gustavo Henrique Santos de Sousa**

Chief Executive Officer and Investor Relations Officer