



Seu dia
pede

Sadia



Sadia



Qualy

ساديا
Sadia



brf pet

brf ingredients

2Q25 RESULTS

Legal notice

This presentation may include some statements that express the expectations, beliefs and assumptions of BRF S.A. (“BRF” or “Company”) management about future events or results. Such statements do not correspond to historical facts, and are based on currently available competitive, financial and economic data, and on current projections about the industries in which BRF operates.

Verbs such as "anticipate," "believe," "estimate," "expect," "project," "plan," "predict," "aim," "target," "seek," and other verbs of similar meaning are intended to identify these forward-looking statements, which involve risks and uncertainties that could result in material differences between current data and the projections in this presentation and do not guarantee any future performance by BRF. Factors that may affect the performance of BRF include, but are not limited to: (i) uncertainty, volatility and disruption in the global markets; (ii) the risk of outbreak of animal diseases and of pandemics, epidemics and similar crises (like the COVID-19 pandemic); (iii) health and food safety risks related to the food industry; (iv) the cyclicity and volatility of raw materials and selling prices, including as a result of ongoing global trade disputes; (v) risks related to climate change; (vi) the risk of any shortage or lack of water or other raw materials necessary for our business; (vii) the risk of cybersecurity breaches; (viii) more stringent trade barriers in key export markets and increased regulation of food safety and security;

(ix) compliance with various laws and regulations; (x) general economic, political and business conditions both in Brazil and abroad; (xi) the potential unavailability of transportation and logistics services; (xii) the implementation of our principal operating strategies, including through divestitures, acquisitions or joint ventures; (xiii) risks related to new product innovation; (xiv) strong international and domestic competition; (xv) risks related to labor relations; (xvi) the protection of our intellectual property; (xvii) the risk that our insurance policies may not cover certain of our costs; (xviii) our ability to recruit and retain qualified professionals; (xix) risks related to our indebtedness; (xx) interest rate fluctuations, inflation and exchange rate movements of the real in relation to the U.S. dollar and other currencies; and (xxi) the direction of our future operations, among other factor that can be found in BRF’s Reference Form and BRF’s annual report on Form 20-F as filed with the U.S. Securities and Exchange Commission, especially in the section “Risk Factors”.

All statements in this presentation are based on the information and data available on the date they were issued, and BRF does not undertake to update them with the emergence of new information or future events.

This presentation does not constitute an offer to sell or a solicitation to buy any securities.

Financial highlights



Net Revenue
R\$ million



Adjusted EBITDA
R\$ million



Net Income
R\$ million



Free Cash Flow
R\$ million



Leverage
ND / LTM Adj. EBITDA

2Q25

15,365

14,930 in 2Q24

2,502

2,621 in 2Q24

735

1,094 in 2Q24

842

1,728 in 2Q24

0.43x

1.14x in 2Q24

1H25

30,877

28,307 in 1H24

5,255

4,737 in 1H24

1,920

1,688 in 1H24

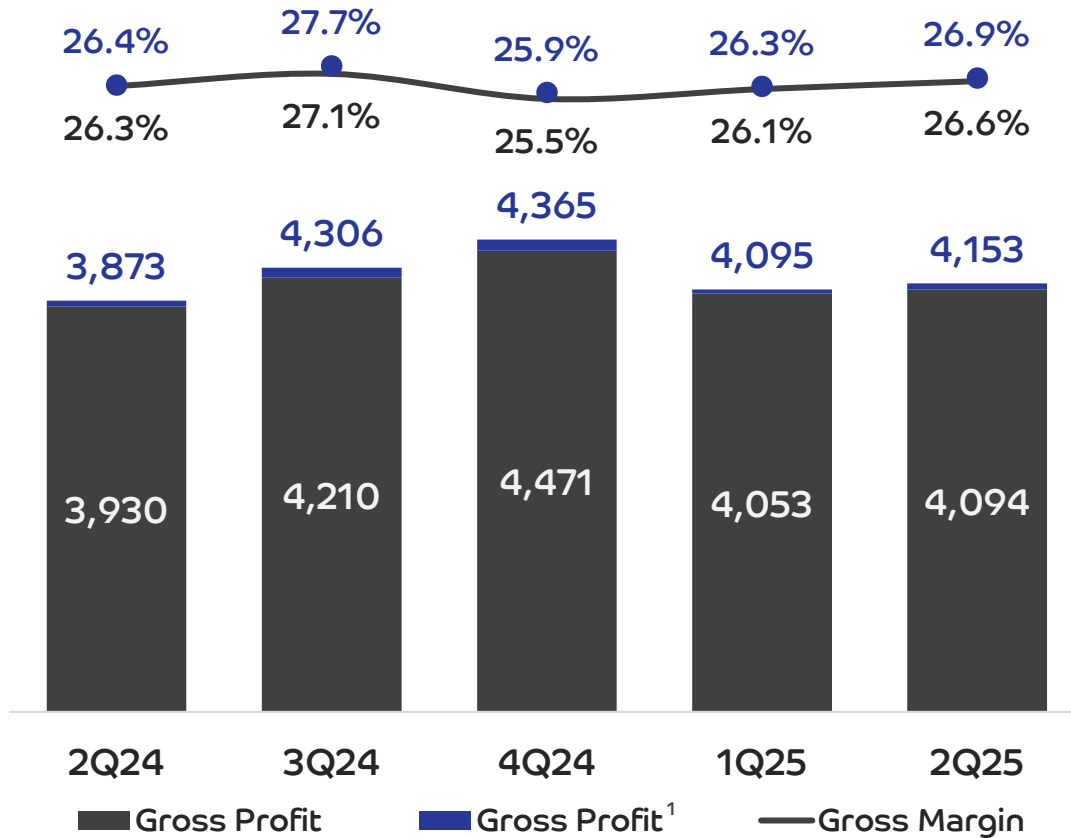
2,124

2,572 in 1H24

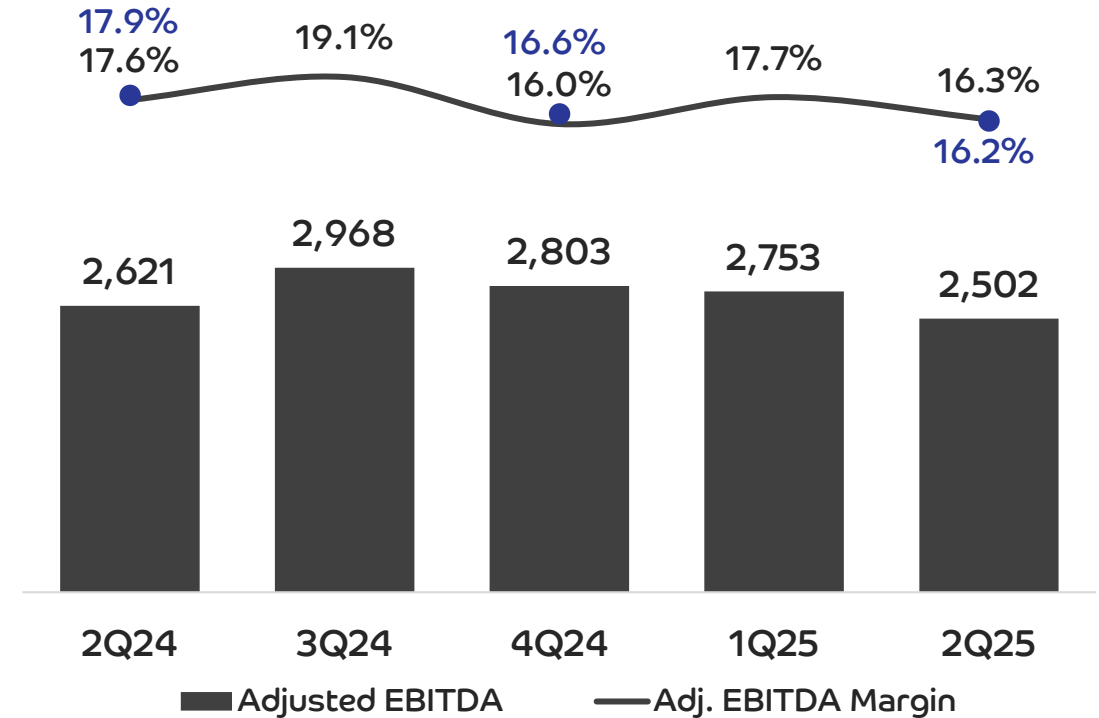


Consolidated financial results

Gross Profit and Margin (R\$ million, %)

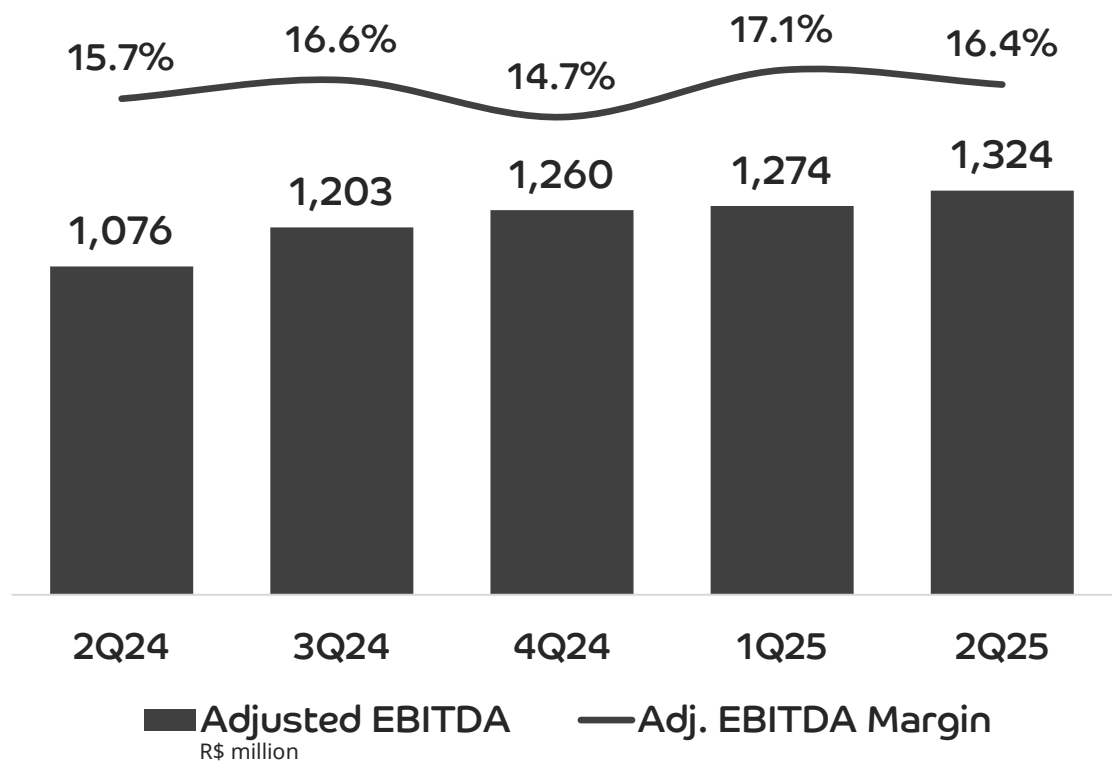


Adjusted EBITDA and Margin (R\$ million, %)



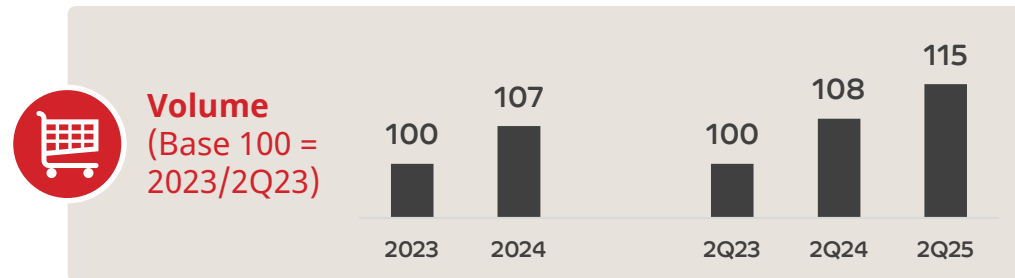
Brazil Segment

Sequential volume growth, with a highlight on Processed products, resulting in higher productivity and market share gains.



Commercial execution

- Highest historical volume for a 2nd quarter driven by an increase in the client base, which exceeds the 330k mark.



- Consistent performance of key indicators:
 - Higher in-store execution score, with the contribution of product assortment and greater adherence to suggested prices.
 - Maintenance of logistics service at good levels.

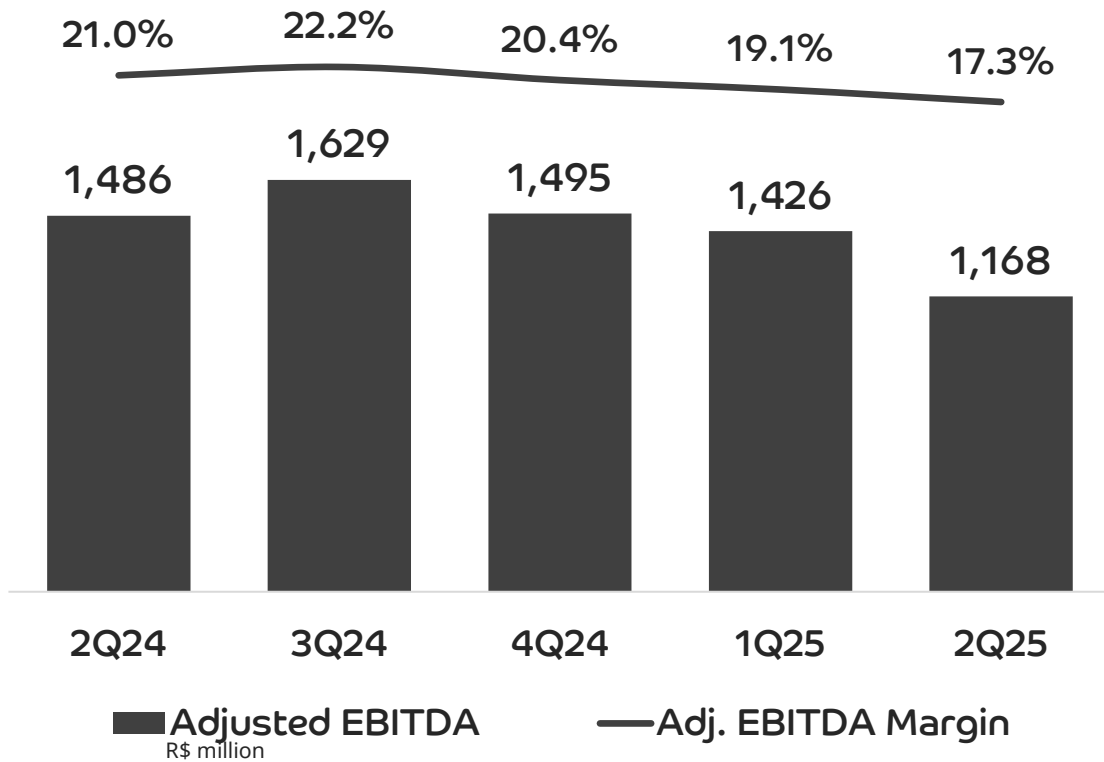
Brands, campaigns, and innovation

- Continuation of the assertive innovation strategy with the launch of Sadia's Pop Dog Frank, made with beef, and Perdigão's entry into the ready-to-eat snacks category, with 3 SKUs, and frozen savory pies, with 2 SKUs.
- Sadia: once again elected the strongest and most valuable food brand in Brazil by Brand Finance.
- Perdigão: expansion of efforts and visibility with presence at regional events, sponsoring the Copa do Nordeste and São João de Caruaru.
- Positive results from the expansion of our hamburger portfolio with the partnership between the Sadia/Bassi and Perdigão/Montana brands, leveraged by the reach of the sales and distribution forces.



International Segment

Market diversification helps mitigate the effects of chicken export restrictions, which, combined with the broad product portfolio, maintained good price levels.



International: highlights by region

Halal

GCC

- Entry into the chilled chicken segment with the launch of the Sadia Fresh line in Saudi Arabia in July, which includes whole poultry and chilled chicken cuts, through Addoha Poultry Company.
- Gain of 1.4 p.p. in market share of Processed products year-over-year, driven by campaigns focused on breaded products.

Türkiye

- 7% growth of volume in Processed products year-over-year, in line with the strategy of focusing on higher value-added products, continues to help mitigating the effects of the scenario of higher supply and lower disposable income in the region.

Direct Exports

- 11 new export authorizations in Q2, with highlights in Argentina and Canada, totaling 198 (2022-2025YTD).
- Advancement in the Processed products portfolio in the Southern Cone, with a 17% year-over-year increase in volume, which supported market share gains in key categories.
- Shipments of beef cuts under the Sadia brand to major served destinations.
- Launch of 30 SKUs in the quarter, 9 of which are value-added products. Highlights include:
 - Argentina, with ready meals;
 - Singapore, with entry into the breaded products category.



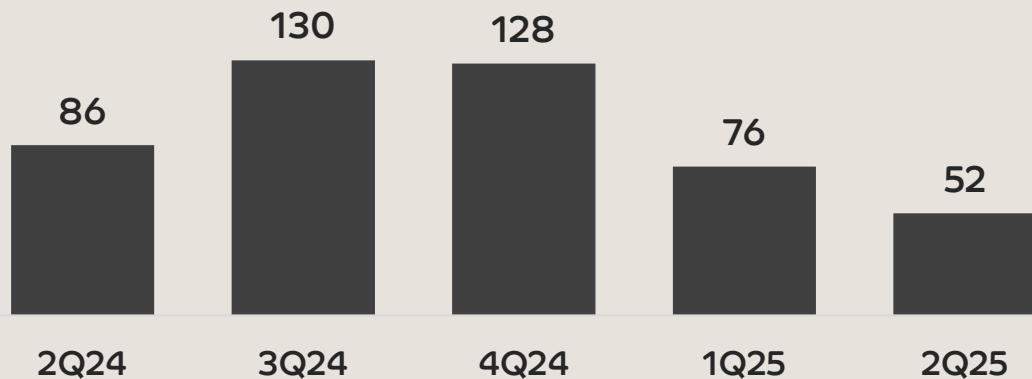
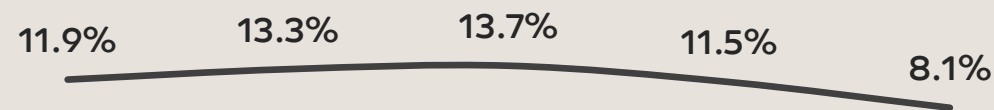
36.2%
market share
in the GCC¹

24.1%
market share
in Türkiye¹



Other Segments

The capture of efficiencies with BRF+ and the gains in production yield continue to reduce the volumes available for the Ingredients segment, strengthening the Core.



■ Adjusted EBITDA
— Adj. EBITDA Margin
R\$ million



Pet Food

- Conclusion of the ERP system implementation, allowing for leveraging synergies with the Company's core segment.
- Increase in the client base (+8% year-over-year).
- Participation in the Cat Congress, the largest technical congress for feline nutrition in Brazil, reinforcing the positioning in the cat segment.



Ingredients

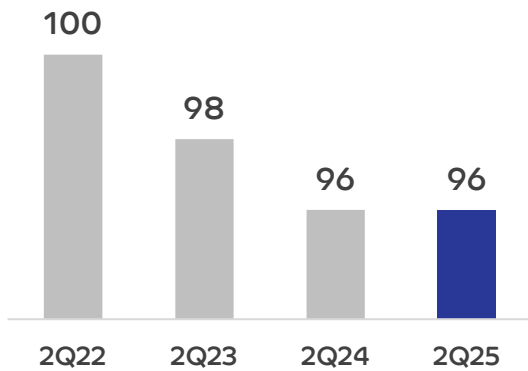
- Progress in the heparin¹ segment, with the first sales to China and Hong Kong, strengthening the value-added strategy for by-products.
- Participation in FENAGRA, the largest fair in the sector, giving visibility to the segment, in line with the market diversification strategy.

BRF+: evolution of the efficiency program and growth

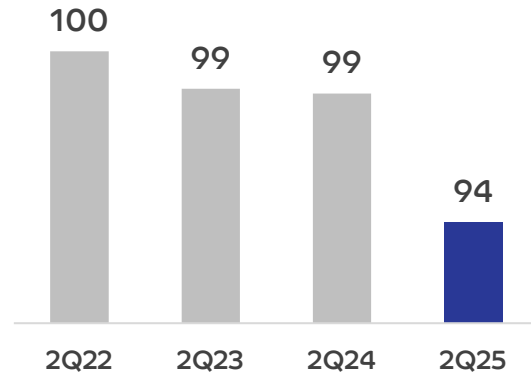
Animal Costs and Industry

Feed Conversion ▼

Chicken (%), base 100: 2Q22

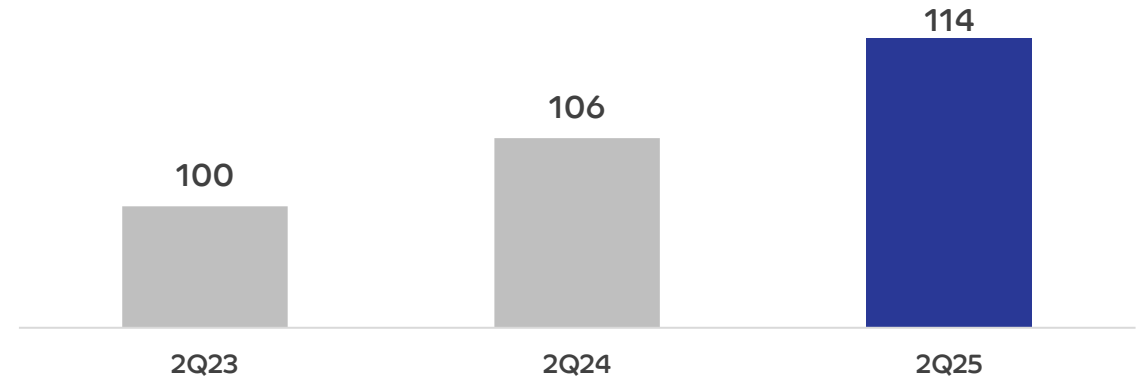


Pork (%), base 100: 2Q22



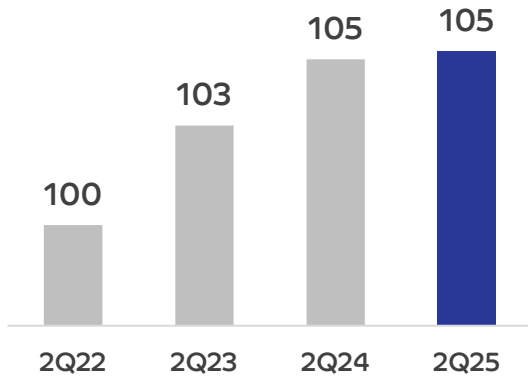
Industrial Occupancy and Volume

Industrial Occupancy - Processed (p.p.), base 100: 2Q23 ▲

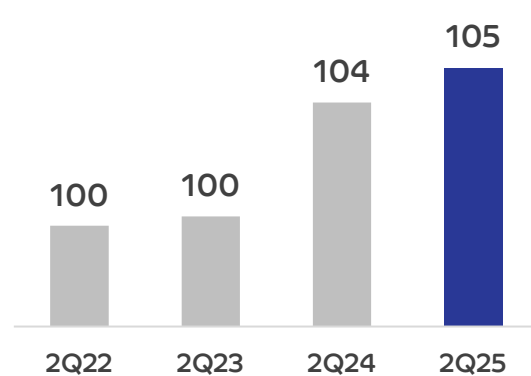


Production Yield (In Natura) ▲

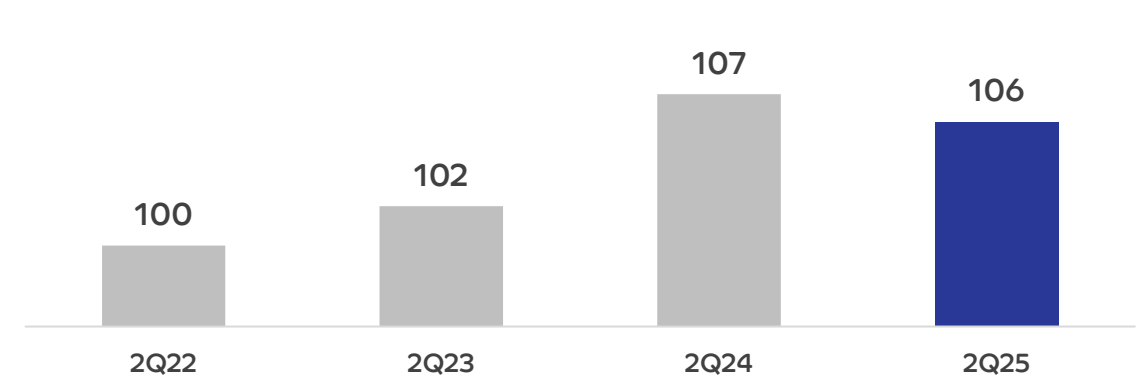
Chicken (p.p.), base 100: 2Q22



Pork (p.p.), base 100: 2Q22



Volume (kton), base 100: 2Q22 ▲





ESG HIGHLIGHTS

ESG: highlights and developments



CLIMATE CHANGE

Recognition in the 'A List' 2024 of Supplier Engagement by the CDP - Carbon Disclosure Project - demonstrating the **Company's leadership in managing greenhouse gases (GHG) emissions.**



WASTE AND PACKAGING

Qualy offsets the emissions from the 'Tudo de Qualy Pra Você' digital campaign and receives the **Carbon Free seal for the first time**, in line with the brand's strategy, which already recycles the equivalent of 100% of the plastic used in its packaging.



SOCIAL RESPONSIBILITY

In April, BRF Institute promoted the **'Education for the Future' volunteer campaign**. The initiative **directly benefited more than 5,000 people** through the revitalization of educational spaces and activities with young people about their professional future and the job market.



GOVERNANCE

Publication of the 5th Transparency and Integrity Report, highlighting the commitment to ethics and compliance.

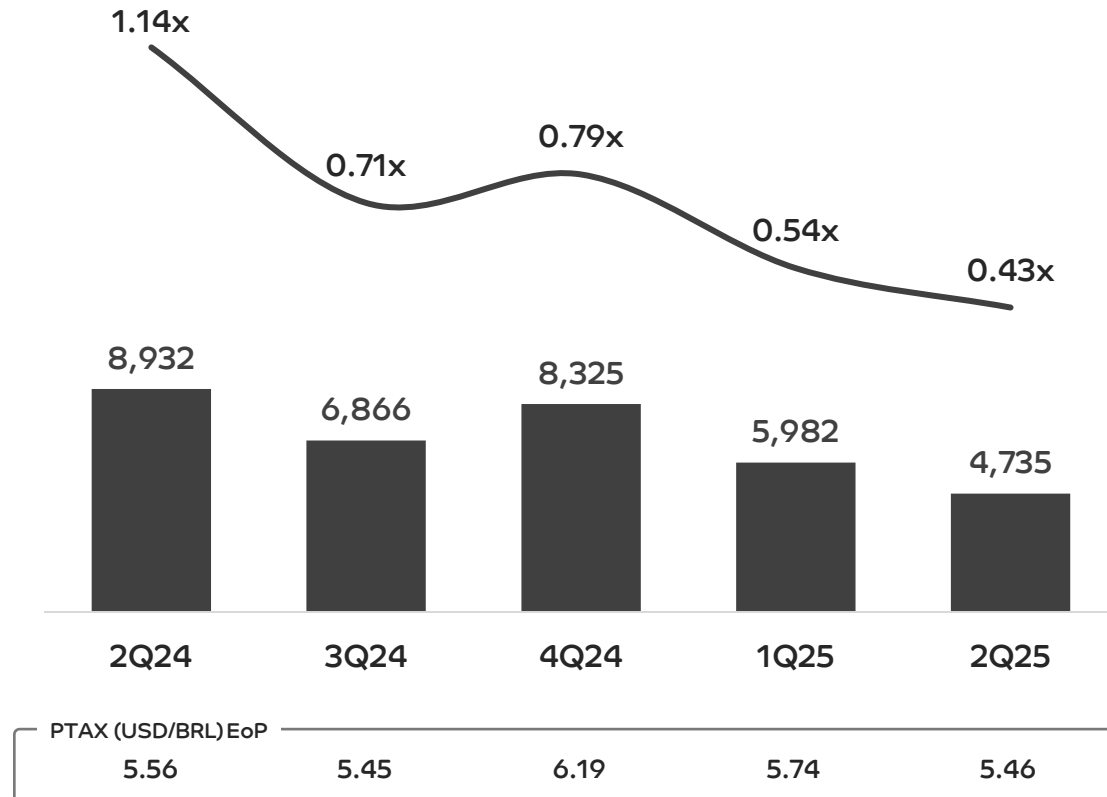




CAPITAL STRUCTURE

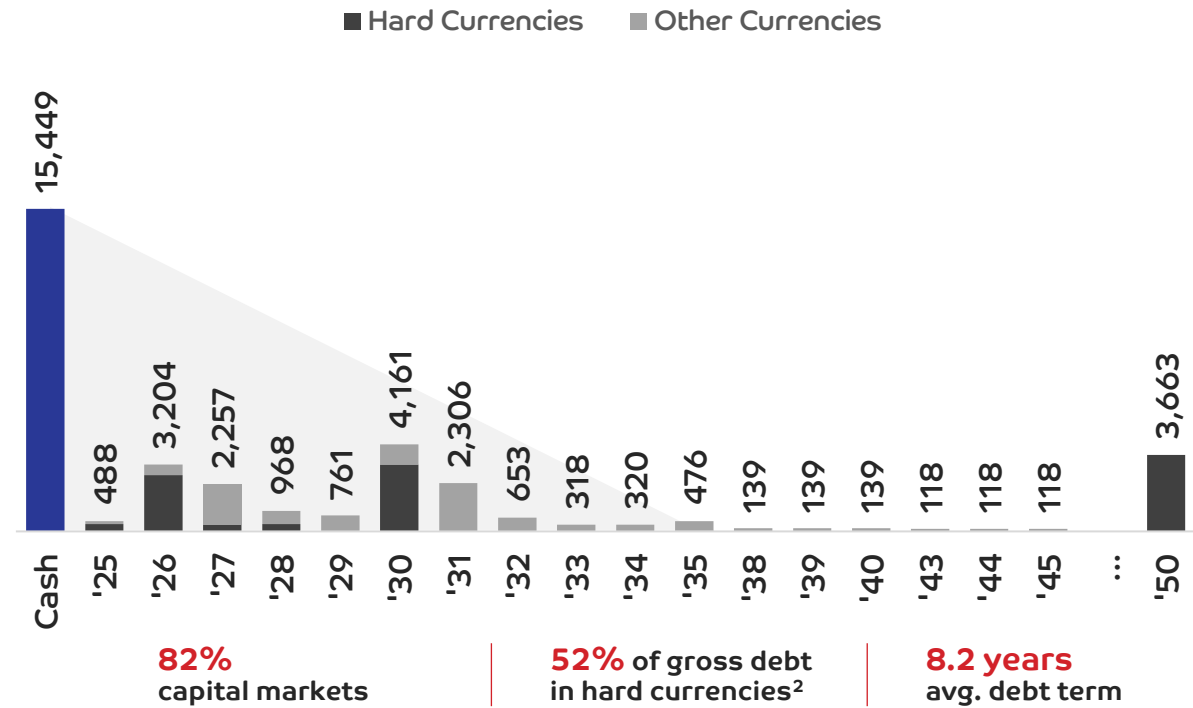
Debt Profile

Net Debt (R\$ MM) and Leverage¹ (x)



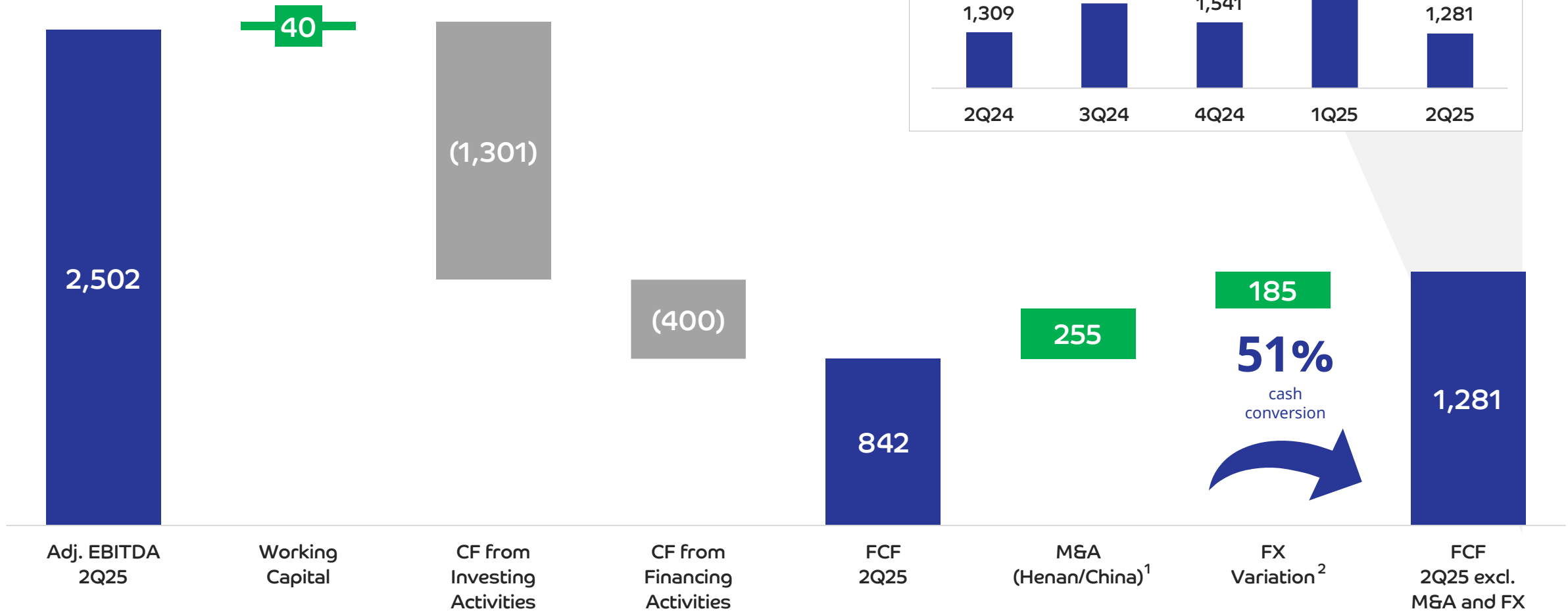
Amortization Schedule (R\$ MM)

Considers the principal amount with the accrual of the IPCA inflation index



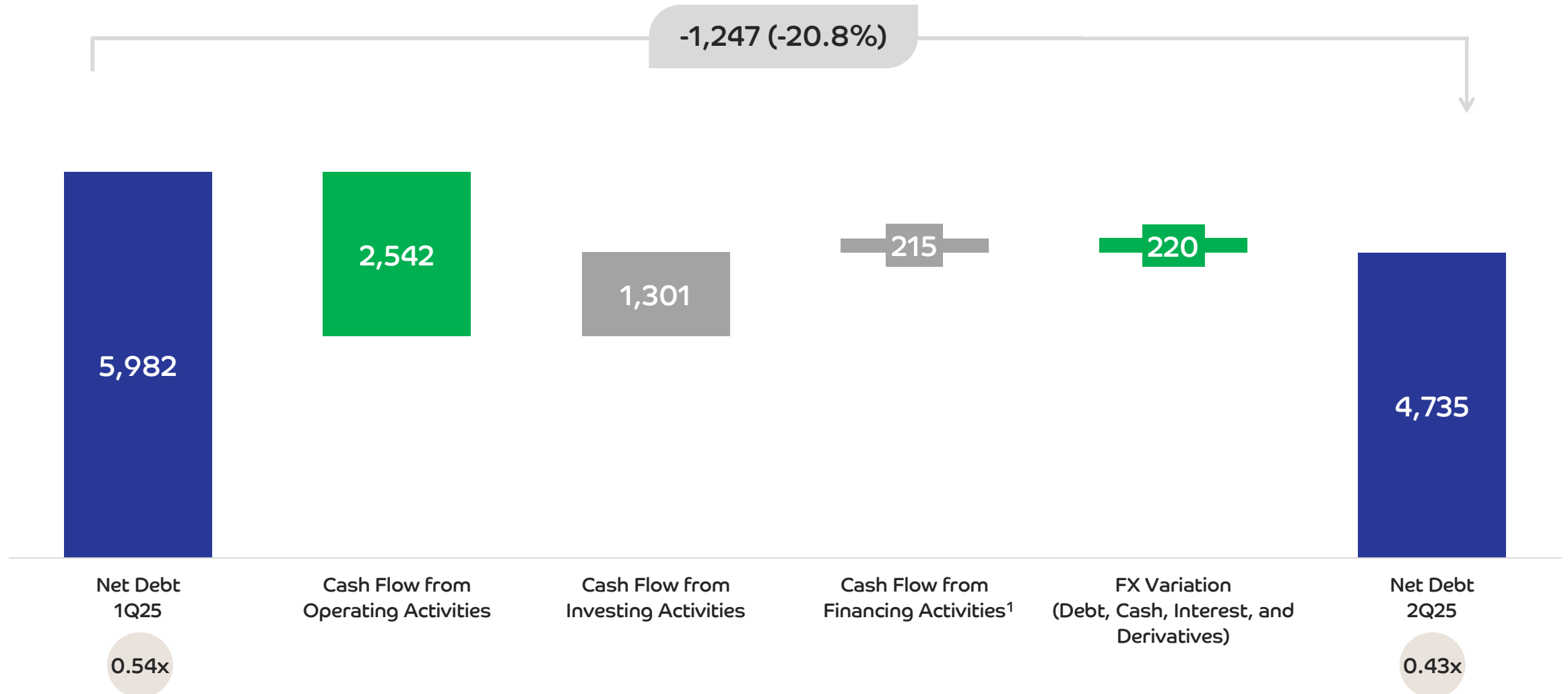
Free Cash Flow

R\$ million



Net Debt Evolution

R\$ million



Final remarks



Solid results: highest historical EBITDA for a first semester, totaling R\$5.3 billion, and leverage at the lowest historical level (0.43x).

BRF+ Program: additional savings of R\$208 mm¹ in efficiencies in 2Q25, with continuous improvement in operational indicators.

Growth: entry into the chilled chicken segment with the launch of the Sadia Fresh line in Saudi Arabia, with whole poultry and chilled chicken cuts, through Addoha Poultry Company².

Brazil: sequential volume growth, with a highlight on Processed products, gaining market share driven by the increase in the client base.

International: market diversification helps mitigate the effects of chicken export restrictions.

People: in the last 12 months, 72% of leadership positions were filled by our employees.



Q&A

