

EXHIBIT 6.1(B)

CORPORATE REORGANIZATIONS AFTER COMPLETION OF THE CAPITAL INCREASE – CAPITALIZATION OF CREDITS

Liquidation of Africatel Management Gmbh;

Liquidation of Telecomunicações Públicas de Timor S.A.;

Corporate reorganizations involving the equity interests held by the Oi Group listed in the table below, including spin-off operations, mergers, incorporation or incorporation of shares of one or more companies, transformation, dissolution, or liquidation; and

Any reorganization that does not result in a Material Adverse Effect on the entities comprising the Oi Group and that does not substantially modifies the nature of the businesses of the entities comprising the Oi Group

COMPANY	CNPJ OR SIMILAR	COUNTRY OF REGISTERED OFFICE	ADDRESS	SHARE OWNERSHIP
Paggo Soluções e Meios de Pagamentos S.A.	09.311.289/0001-34	Brazil	Alameda Xingu, No. 512, 23th floor, room 23.1, Centro Industrial e Empresarial, Alphaville, Barueri/SP, Zip Code 06.455-030	50% of Oi S.A. – In Judicial Reorganization

SEREDE - Serviços de Rede S.A.	08.596.854/0001-94	Brazil	Rua Teodoro da Silva, No. 707, 3rd floor, Vila Isabel, Rio de Janeiro/RJ, Zip Code 20560-060	100% of Oi S.A. – In Judicial Reorganization
Oi Brasil Holdings Cooperatief U.A. (Oi Coop)	52578518	Netherlands	Delflandlaan 1 (Queens Tower), Office 806, 1062 EA Amsterdam	100% of Oi S.A. – In Judicial Reorganization
CVTEL B.V.	34288553	Netherlands	Delflandlaan 1 (Queens Tower), Office 806, 1062 EA Amsterdam	100% of Oi S.A. – In Judicial Reorganization
Portugal Telecom International Finance B.V. (PTIF)	34108060	Netherlands	Delflandlaan 1 (Queens Tower), Office 806, 1062 EA Amsterdam	100% of Oi S.A. – In Judicial Reorganization
Pharol SGPS S.A.	503215058	Portugal	Rua Joshua Benoliel, 1, 2C, Edifício Amoreiras Square, 1250- 133, Lisbon	10% of Oi S.A. – In Judicial Reorganization

VEX Ukraine LLC.	36283661	Ukraine	04053, Kyiv, 23 Observatorna Street, apt. 17	40% of Pointer Networks S.A.
PT Participações SGPS S.A.	508338760	Portugal	Avenida António Augusto de Aguiar, No. 19, 1st right floor, at Avenidas Novas, Lisbon municipality, 1050-020 Lisbon	100% of Oi S.A. – In Judicial Reorganization
Oi Investimentos Internacionais S.A.	506916049	Portugal	Avenida António Augusto de Aguiar, No. 19, 1st right floor, at Avenidas Novas, Lisbon municipality, 1050-020 Lisbon	100% of PT Participações S.A.
Telecomunicações Públicas de Timor S.A.	506232417	Portugal	Avenida António Augusto de Aguiar, No. 130, 8th floor, at Avenidas Novas, Lisbon municipality, 1050-020, Lisbon	76.14% of PT Participações S.A.

Timor Telecom S.A.	1014630	East Timor	Presidente Nicolau Lobato, Timor Plaza, 4th floor, C.P, No. 15 in Díli	3.05% of PT Participações S.A.; 54.01% of Telecomunicações Públicas de Timor S.A.
Fidelidade – Moçambique Companhia de Seguros S.A.	400005843	Mozambique	Av. 25 de Setembro, No. 1800 – 18th floor, Maputo	5.84% of PT Participações S.A.
Africatel Management GmbH	HRB 9006	Germany	Kronberger Strabe, 1, 65812 Bad Soden am Taunus	100% of PT Participações S.A.
Brasil Telecom Call Center S.A.	04.014.081/0001-30	Brazil	Rodovia BR 153, KM 06, S/N, Bloco 03, Vila Redenção, Goiânia/Goiás, Zip Code 74.845- 090	100% of Oi S.A. – In Judicial Reorganization
Companhia AIX de Participações	04.430.599/0001-54	Brazil	Rua Gomes de Carvalho, No. 1666, conj. 191, room 01, Vila Olímpia, São Paulo/SP, Zip Code 04547-006	50% of Oi S.A. – In Judicial Reorganization

Oi Serviços Financeiros S.A.	09.296.063/0001-01	Brazil	Rua Visconde de Pirajá, No. 54, room 701, Ipanema, Rio de Janeiro, Zip Code 22.410-000	100% of Oi S.A. – In Judicial Reorganization
Rio Alto Investimentos e Participações S.A.	11.973.206/0001-14	Brazil	Rua Beneditinos, No. 23, 2nd floor, room 205, Centro, Rio de Janeiro/RJ, Zip Code 80420-000	100% of Oi S.A. – In Judicial Reorganization
Pointer Networks S.A.	04.624.699/0001-11	Brazil	Avenida Roque Petroni Júnior, No. 999, room 83, Vila Gertrudes, City and State of São Paulo, Zip Code 04.707-910	100% of Oi S.A. – In Judicial Reorganization
Companhia ACT de Participações	04.430.578/0001-39	Brazil	Rua Gomes de Carvalho, No. 1666, conj. 191, room 01, Vila Olímpia, São Paulo/SP, Zip Code 04547-006	50% Oi S.A. – In Judicial Reorganization

V.TAL - Rede Neutra de Telecomunicações S.A.	02.041.460/0001-93	Brazil	Rua Casa do Ator, No. 919, Vila Olímpia, São Paulo/SP, Zip Code 04546-003	31.21%, being 29,65% of Oi S.A. – In Judicial Reorganization and 1.56% of Rio Alto Investimentos e Participações S.A.
Oi Soluções S.A.	09.719.875/0001-12	Brazil	Avenida Roque Petroni Júnior, No. 999, room 83, Vila Gertrudes, City and State of São Paulo, Zip Code 04.707-910	100% of Oi S.A. – In Judicial Reorganization
Companhia Municipal de Limpeza Urbana – Comlurb	42.124.693/0001-74	Brazil	Rua Major Ávila, No. 358 - Tijuca, Rio de Janeiro/RJ	0.000006% of Oi S.A. – In Judicial Reorganization
PROCERGS – Centro de Tecnologia da Informação e Comunicação do Estado do Rio Grande do Sul S.A.	87.124.582/0001-04	Brazil	Praça dos Açorianos, s/nº - Centro Histórico, Zip Code 90.010-340, Porto Alegre, Rio Grande do Sul	0.26% of Oi S.A. – In Judicial Reorganization

