

ANNEX 4.4.6
PAYMENT OPTION NOTIFICATION

[Location], [date]

To

Oi S.A. – Em Recuperação Judicial

Portugal Telecom International Finance BV – Em Recuperação Judicial

Oi Brasil Holdings Coöperatief UA – Em Recuperação Judicial

(Jointly, “Grupo Oi”)

By e-mail exclusively - rjoi@oi.net.br

Ref.: Notification Payment Option - Judicial Reorganization Plan of Grupo Oi (Clause 4.4.6)

Dear Sirs,

We refer to the Judicial Reorganization Plan of the Oi Group, approved at the General Creditors' Meeting held on [=] (“Plan”). The terms capitalized but not defined in this Payment Option Notice (“Notice”) shall have the meanings ascribed to them in the Plan.

In accordance with Clause 4.4.6 of the Plan, the undersigned Creditor (“Creditor”) hereby declares (i) to be the holder of restructured insolvency claims pursuant to the terms of the Plan, in the total amount of R\$[=] {or} US\$[=], as evidenced by [documentary evidence attached in exhibit A to this notice] {or} [as indicated in the Creditor List of the Judicial Administrator and credit assignments reported in the records of the Judicial Reorganization proceedings dated in (=) (fls. (=)) (“Crédito”); and (ii) to be demonstrably unable, due to technical or operational reasons, to make the choice of payment option for their respective credits through the electronic platform provided by Oi[and (iii) to have knowledge of, agree with, and be compliant with the Non-Litigation Covenant as set forth in Clause 9.3 of the Plan, and hereby ratifies the obligation in matter]¹.

[In this regard, the Creditor notifies the Grupo Oi that it has voluntarily elected the payment option [incluir modalidade de pagamento] provided in the Clause [=] of the Plan for the receipt of its Credit, with any payment of the Credit in cash to be deposited into the bank account indicated below:

[dados bancários para depósito].]

¹ **Note for draft:** Item to be confirmed by creditors opting for a specific option subject to the non-litigation covenant

{or}

[In this sense, the Creditor, as the holder of a Credit arising from the *Export Credit Agent Agreements* (“ECA”), notifies the Grupo Oi that, pursuant to **Clause 4.4.4.1**, it has voluntarily elected the payment option as set forth in **Exhibit A**, and any payment of the Credit in cash shall be made as indicated in **Exhibit A**.]

The Creditor declares and acknowledges to Grupo Oi and to whom it may concern, for all legal purposes, that, upon payment of its Credit in accordance with the Plan, Grupo Oi shall owe the Creditor nothing further, under any title or at any time, regarding that portion or the entirety of the Credit actually paid, with the receipt of said financial transaction serving as full, irrevocable, and irreversible discharge, either in part or in full, of the Credit paid by Grupo Oi.

At last, by sending this notification, the Creditor expressly acknowledges, agrees, and ratifies all effects of the Plan with respect to it and its Credit.

Cordially,

[Creditor]

Legal Representative: [=]

Id: [=]

Exhibit A

Notification Payment Option – Credit ECA

Face value of the do Credit	Payment Option	Ultimate Beneficiary