

**ANNEX 4.2.2.2.1(F)(II)**  
**LIST OF SECURITY INSTRUMENTS**

1. Fiduciary sale of shares issued by SPE ClientCo;
2. Fiduciary sale of shares issued by V.Tal held by Oi and its affiliates;
3. Fiduciary sale of shares issued by SPE(s) V.tal, if established;
4. Fiduciary sale of restricted real estate;
5. Fiduciary sale of unrestricted real estate;
6. Fiduciary sale of ONTs;
7. Fiduciary assignment of receivables from ANATEL and PIS/COFINS;
8. Fiduciary assignment of receivables from the sale of real estate;
9. Revenue linkage structure (fiduciary assignment of 50% of cash flow from receivables of services provided);
10. Fiduciary sale of all and any linked account(s), in which the resources from all the receivables and flows guarantees, as applicable, are or will be deposited;

In any case of items 1 to 10 above (inclusive), subject to the terms of Annexes 4.2.2.2.1(f)(I) and 5.4.3.