



EDUCRED AND PRAVALER ENTER INTO AN INSTRUMENT OF PROMISE OF ASSIGNMENT AND ACQUISITION OF CREDIT RIGHTS

Recife, March 22, 2023, Ser Educacional (B3 SEER3), one of the largest private education groups in Brazil and leader in the Northeast and North regions, informs that due to CVM Official Letter No. 95/2023/CVM/SEP/GEA-2, the Company complements the information related to the interest rate and discounts practiced in relation to the sold portfolio. In this sense, the Material Fact presented in a consolidated manner follows:

In compliance with the provisions of CVM Resolution No. 44, of August 23, 2021, as amended, and paragraph 4 of Article 157 of Law No. 6.404, of December 15, 1976, as amended ("Brazilian Corporate Law"), hereby informs its shareholders and the market in general that, on the date hereof, its subsidiary Educured – Administradora de Crédito Educativo Ltda ("Educured"), entered into an Instrument of Promise of Assignment and Acquisition of Credit Rights Without Co-Obligation and Other Covenants ("Instrument") with Pravalier S.A. ("Pravalier").

The Instrument provides for the assignment of Credit Rights arising from student loans for undergraduate courses generated by Educured to Pravalier ("Transaction"), in a net amount to be defined between sixty-nine million Brazilian reais (R\$ 69,000,000.00) and eighty million Brazilian reais million (R\$ 80,000,000.00), according to the conditions set forth in the Instrument, summarized below:

Summary	1 st tranche
Gross portfolio value	R\$109,790,000
Average annual interest rate	9.25% p.a.
Future portfolio value	R\$128,449,000
Net amount for payment in March/23	R\$69,712,623
Discount annual rate	19.68% p.a.
Conditions for bad debt of the future value of the portfolio	24.0%
Portfolio average term	21.3 months

The effective transfer of Credit Rights, definition of the net amount to be paid and its respective financial settlement between Educured and Pravalier, is expected to occur in two tranches, the first of which in March 2023 in the amount of sixty-nine million, seven hundred and twelve thousand Brazilian reais (R\$ 69,712,623.00) and the second tranche to be paid by June 2023.

The discount rate applied on the gross amount of Credit Rights and the default condition of the portfolio that make up the net amount described above is in line with the Company's provisioning policy for loan losses and, accordingly, shall not generate significant effects in the operating results for 2023.

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ABOUT GRUPO SER EDUCACIONAL

Founded in 2003 and headquartered in Recife, Grupo Ser Educacional (B3 SEER3) is one of the largest private education groups in Brazil and the leader in the Northeast and North regions in terms of number of students enrolled. It offers undergraduate, graduate, vocational and digital learning courses in 26 states and the Federal District, with a consolidated base of approximately 307.2 thousand students. The Company operates under the following brands: UNINASSAU, UNINASSAU – Centro Universitário Maurício de Nassau, UNINABUCO - Centro Universitário Joaquim Nabuco, Faculdades UNINABUCO, Escolas Técnicas Joaquim Nabuco e Maurício de Nassau, UNIVERITAS/UNG, UNAMA – Universidade da Amazônia e Faculdade da Amazônia, UNIVERITAS – Centro Universitário Universus Veritas, Faculdades UNIVERITAS, UNINORTE – Centro Universitário do Norte, Centro Universitário de Ciências Biomédicas de Cacoal – UNIFACIMED, UNIJUAZEIRO – Centro Universitário de Juazeiro do Norte, Sociedade Educacional de Rondônia – UNESC, Centro Universitário São Francisco de Barreiras – UNIFASB, CDMV – Centro de Desenvolvimento da Medicina Veterinária and Centro Universitário da Lapa – UNIFAEL.

This release may contain forward-looking statements related to business prospects, estimates of operating and financial results and the growth prospects of Grupo Ser Educacional. These are merely projections, and as such, are solely based on the expectations of Management of Grupo Ser Educacional. Such forward-looking statements are substantially dependent on external factors, in addition to the risks presented in the disclosure documents filed by Grupo Ser Educacional and are therefore subject to change without prior notice.