KEPLER WEBER

1Q26 EARNINGS RELEASE

"Kepler Weber advances in portfolio diversification with operational discipline in a more selective environment in 1Q26"

HIGHLIGHTS

- **Net revenue of R$318.1 million** (-10.9% vs. 1Q25), reflecting lower volume in the Farms segment, partially offset by the performance of International Business (+47.1%) and Agribusiness (+4.2%), evidencing the contribution of portfolio diversification.

- **EBITDA margin of 10.6**%, reflecting the dynamics of lower operating leverage in the period, with the maintenance of discipline in cost management and control of the expense structure.

- **Solid cash generation**, with a net cash position of R$56.6 million, reinforcing financial flexibility and consistency in capital allocation.

- **Delinquency at historically low levels, close to 1%** and significantly lower than the agribusiness average, estimated in the range of 7% to 8%, reflecting the quality of the portfolio and discipline in credit management.

- **Evolution in the innovation strategy**, with an increase in the share of new products in the revenue mix of 5% in 1Q26 (vs. 2% in 1Q25, +3 p.p.), reinforcing value capture through higher value-added solutions.

IDIVERSA B3 | SMLL B3 | ITAG B3 | INDX B3 | IAGRO-FFS B3 | KEPL B3 LISTED NM
IGC-NM B3 | IDIV B3 | IBRA B3 | IGC B3 | IGPTW B3

Great Place To Work.

São Paulo, May 8, 2026 – Kepler Weber S/A (B3: KEPL3), the parent company of the Kepler Weber Group, a leader in grain storage equipment and post-harvest solutions in Latin America, announces consolidated results for the 1st quarter, ended March 31, 2026 ("1Q26"). The individual and consolidated interim financial statements were prepared in accordance with the accounting practices adopted in Brazil (BR GAAP) and also in accordance with the International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB"). We inform that Ernst & Young Auditores Independentes is responsible for the audit of our financial statements. We emphasize that any differences in the sums presented are due to rounding.

MESSAGE FROM MANAGEMENT

1Q26 reflects the continuation of a more challenging macroeconomic scenario for agribusiness, marked by more restrictive, selective and burdensome credit, resulting in longer decision cycles. In this context, the Company maintained consistent volumes of activity, despite facing an adverse environment, even though the compression of producer margins, pressured by the increase in input costs, especially fertilizers, and by less favorable commodity prices led to a more cautious stance in investment decisions. In view of this scenario, the Company acted proactively in the adaptation of its operational structure, focusing on efficiency and rigor in controlling costs and expenses, supported by its Lean culture, which is completing ten years of implementation, reinforcing discipline and consistency in management.

In the period, the Company recorded Net Revenues of R$318.1 million in 1Q26, a decrease of 10.9% compared to 1Q25, impacted by the lower volume in the Farms segment, in addition to specific dynamics in Ports and Terminals and Replacement and Services. This change was partially mitigated by the growth of 4.2% in Agribusiness and 47.1% in International Business, a segment that presented the best historical performance for the first quarters, both in Net Revenues and in volume sold, highlighting the progress of the Company's geographic diversification strategy, with less reliance on domestic market dynamics.

In terms of profitability, the EBITDA margin reached 10.6% in 1Q26, mainly reflecting the lower cost dilution due to the level of activity. In line with its management discipline and the Lean culture, implemented a decade ago, the Company maintained rigor in the control of costs and expenses, with a 2.1% reduction in selling expenses, in addition to maintaining general and administrative expenses at a stable level. This performance highlights the flexibility of the cost structure and the ability to adjust to the level of activity, preserving efficiency.

Even with a lower level of activity, the Company ended 1Q26 with a positive net cash position of R$56.6 million, compared to R$1.3 million in 4Q25, showing consistent cash generation in the period. This performance highlights the strength of the Company's capital structure and its ability to maintain cash flow even in a more challenging environment, providing greater financial flexibility to go through the cycle with resilience and selectively capture opportunities over time. This financial positioning is complemented by the maintenance of delinquency levels at historically low levels, around 1% in the period, reinforcing the quality of the portfolio and adequate credit risk management, even in an environment of greater selectivity.

Despite the pressures observed in the period, the structural fundamentals of the sector remain preserved. The consistent growth of Brazilian agricultural production, combined with the increase in the storage deficit, continues to sustain a relevant structural demand for storage solutions. In this context, the Company remains well positioned to capture these opportunities selectively, supported by a differentiated competitive position, a higher value-added portfolio and the consistent execution of its innovation strategy.

This environment reinforces the relevance of the Company's innovation strategy, which, in 1Q26, made consistent progress in the execution of its strategy, with the launch of new solutions aimed at increasing efficiency and reducing customers' operating costs. Highlights include the M75 KW, a portable meter that allows the instant reading of biomass moisture, contributing to the optimization of energy consumption, and the new line of tubes, developed for greater durability and resistance. This change was reflected in the increase in the share of these solutions in the revenue mix, which reached 5% of Net Revenues in 1Q26 (vs. 2% in 1Q25), evidencing the evolution of the portfolio towards higher value-added products. In addition, the 11% growth in the volume of visitors to the main trade fairs over the period reinforces the maintenance of customer interest in solutions that promote efficiency gains, even in a more challenging environment.

Kepler Weber continues to advance in its long-term strategy, focusing on geographic diversification and expanding the offer of solutions and services. Throughout the year, the dynamics between the segments tend to reflect a greater contribution from Agribusiness and Replacement and Services, reinforcing the resilience of the business model. In an environment that remains more selective, marked by more pressured margins on commodities, high interest rates and lower availability of credit, the Company maintains discipline in cost management and capital allocation, with a focus on efficiency and on capturing opportunities in a judicious manner throughout the cycle, supported by a base of orders already contracted, which contributes to greater visibility of the activity and reinforces consistency in the execution of the strategy.

Table 1 | **Key Result Indicators (R$ millions)**

	1Q26	1Q25	Δ%	4Q25	Δ%
Net Operating Revenue	318.1	357.2	**-10.9%**	398.7	**-20.2%**
EBITDA	33.7	52.9	**-36.4%**	67.5	**-50.1%**
EBITDA Margin	10.6%	14.8%	**-4.2 p.p.**	16.9%	**-6.3 p.p.**
Net Income	17.1	25.6	**-33.0%**	64.8	**-73.5%**
Net Margin	5.4%	7.2%	**-1.8 p.p.**	16.2%	**-10.8 p.p.**
Earnings per Share (EPS)	0.0988	0.1475	**-33.0%**	0.3736	**-73.6%**
Return on Invested Capital (*)	21.4%	28.8%	**-7.4 p.p.**	23.0%	**-1.6 p.p.**

(*) LTM ROIC for the last 12 months

ABOUT KEPLER WEBER

Founded in 1925, Kepler Weber is a Brazilian company, leader in Latin America in complete solutions for processing, conservation, storage and handling of seeds, grains, biofuels, feed and food.

With administrative headquarters in São Paulo (SP), factories in Panambi (RS), Campo Grande (MS) and Criciúma (SC), the company has a highly qualified team to plan projects, manufacture equipment, implement complete infrastructure, train operators and monitor the operation of customers in units in 54 countries and on 5 continents using technology.

The brand is present throughout the agribusiness chain, with projects implemented on farms that produce commodities, companies that transform commodities into high-value-added products, as well as road-rail, maritime and river terminals that move international productive logistics.

Strategically positioned in all agricultural regions of the market, with 9 distribution centers and more than 150 commercial agents in Brazil, in addition to 18 representatives abroad, the company stands out for its exclusive advantages. These include the ability to manage more than 300 simultaneous projects and provide specialized training to 3,000 clients annually. These training courses are aimed at updating, expanding and modernizing the installed units, with the objective of reducing labor, increasing efficiency and ensuring compliance with current legislation. In addition, the company offers continuous services and support, providing solutions that meet the specific needs of each client.

With innovative DNA, the company has an engineering team made up by approximately 100 professionals capable of developing, testing, validating and launching products continuously, with 46% of revenues coming from new products or versions last year. These products are manufactured with the highest technology and within the largest built area in the sector, with three factories that together have 89,500 m^2, operating 100% under a lean manufacturing system, with ISO 9001, ISO 14001 and ISO 45001 certifications.

CONTRACTED FINANCIAL VOLUME (COMMERCIAL PIPELINE)

On March 31, 2026, the Company's contracted portfolio (financial backlog) **showed single-digit percentage growth** compared to the same period in 2025, driven by the evolution of the Agribusiness portfolio.

The composition of the portfolio shows a change in the mix, with a reduction of approximately 26% in the Farms segment, due to the greater caution of producers and more limited access to credit, and growth of about 56% in Agribusiness, a segment that concentrates larger projects and longer performance cycles. In addition, greater selectivity in investment decisions is also observed in the International Business segment, reflecting a more uncertain global environment, with impacts observed in contracting dynamics and greater selectivity in investment decisions since the 4th quarter of 2025.

This context, marked by changes in the mix and in the contracting dynamics, may influence the pace of recognition of revenues and margins, depending on the conditions of execution of the projects and the market environment, and should not be interpreted as a forecast of future performance.

We highlight that the financial backlog corresponds to the contractual amount already signed and not yet performed, based on the position as of March 31, 2026, reflecting the contracts in force on that date. This amount is subject to change over time, due to performance schedules, weather conditions, delivery logistics, any contractual revisions and other operational and market factors, including those beyond the Company's control. Although subject to the natural dynamics of project execution, the backlog enhances the Company's operational visibility for the coming quarters Thus, the backlog should not be interpreted as a revenue forecast, a guarantee of conversion into a result, or an indication of future performance.

NET OPERATING REVENUES

Table 2 | **Net Operating Revenues (R$ millions)**

Net Operating Revenue (R$ MM)	1Q26	1Q25	Δ%	4Q25	Δ%
Farms	86.7	131.7	**-34.2%**	105.0	**-17.5%**
Agribusiness	105.1	100.8	**4.2%**	88.4	**18.8%**
International Business	60.2	40.9	**47.1%**	102.6	**-41.3%**
Ports and Terminals	4.9	10.6	**-54.2%**	7.3	**-33.6%**
Replacement & Services	61.2	73.2	**-16.4%**	95.3	**-35.8%**
Total	**318.1**	**357.2**	**-10.9%**	**398.7**	**-20.2%**

In 1Q26, the **Company's consolidated Net Revenues** totaled R$318.1 million, representing a decrease of 10.9% compared to 1Q25 and 20.2% compared to 4Q25.

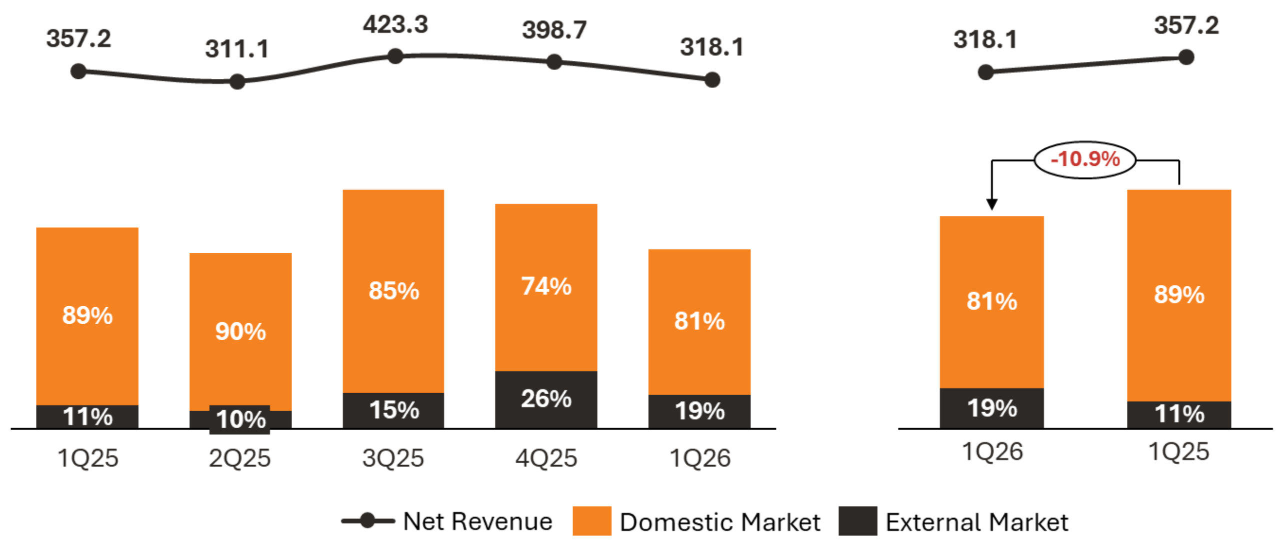
In the annual comparison, the performance mainly reflects the lower contribution of the Farms, Ports and Terminals and Replacement and Services segments, in a context of lower sectoral profitability, pressured by more restrictive credit conditions and higher financing costs.

On the other hand, the significant growth of International Business and Agribusiness contributed to partially attenuate these retractions. This performance was driven by new projects in the foreign market and, in the Agribusiness segment, by the expansion of cooperatives and initiatives related to the biofuel chain, showing a change in the demand profile.

This move signals a shift in the portfolio toward a more balanced mix across geographies and segments, contributing to greater operational stability throughout agribusiness cycles and reduced exposure to specific dynamics of the domestic market.

In the period, 81% of Net Revenues came from the domestic market, while 19% corresponded to the foreign market, in line with the Company's geographic diversification and international expansion strategy.

Figure 1 | **Net Operating Revenues by Market (R$ millions)**



Below, we present the detailed performance of each of the Company's five segments.

Farms

Farms (R$ MM)	1Q26	1Q25	Δ%	4Q25	Δ%
Net Operating Revenue	86.6	131.7	**-34.2%**	105.0	**-17.5%**
Participation in Net Operating Revenue	27.3%	36.9%	**-9.6 p.p.**	26.3%	**1.0 p.p.**
Gross Margin	**18.5%**	**21.5%**	**-3.0 p.p.**	**20.5%**	**-2.0 p.p.**

The **Farms** segment offers complete solutions for the processing, conservation and storage of agricultural commodities, serving small, medium and large rural producers. These solutions involve the design, manufacture, installation and operational training relating to silos, dryers, cleaning machines, conveyors and digital systems for managing stored products. The objective is to preserve and optimize the quality of grains and generate efficiency gains in production, allowing producers to market their crops at the most favorable time, in addition to reducing costs with third parties and freight in periods of high demand.

In 1Q26, Net Revenues from the Farms segment totaled R$86.6 million, representing a decrease of 34.2% compared to 1Q25 and 17.5% compared to 4Q25. The performance in the period reflects an environment of more selective demand, due to the lower profitability of producers, which impacted both the average ticket and the volume of contracted projects.

In the annual comparison, the base of 1Q25 was marked by a higher level of demand, with a higher concentration of large projects and a higher average ticket. In addition, in 1Q26 there was a change in the regional mix, with a smaller contribution from the North and Northeast regions, which had concentrated larger businesses in the previous period and a greater share from the Midwest, in addition to advances in other regions. This move shows the execution of the Company's geographic diversification strategy, which contributes to mitigating the volatility associated with regional cycles and sustaining the commercial presence in different markets.

Compared to 4Q25, the retraction reflects the typical seasonality of the sector, with producers being more directed to harvesting and planting activities, impacting the pace of decision-making and contracting of new projects.

The dynamics of demand throughout the period were also reflected in profitability, with gross margin reaching 18.5% in 1Q26, a reduction of 3.0 p.p. compared to 1Q25 and 2.0 p.p. compared to 4Q25. This change is mainly associated with the compression of producers' margins, which tends to increase price sensitivity and lengthen the investment decision cycle.

Throughout the quarter, the Company recorded new contracts in the segment totaling approximately R$33.4 million, across different regions of the country, reinforcing the commercial capillarity and the ability to originate business even in a more challenging context, which reflects the continuity of the Company's commercial operations in the segment.

In this scenario, for the coming quarters, the Company maintains commercial discipline and focuses on the efficient allocation of resources, preserving competitiveness and proximity to the customer, while sustaining its presence in the main markets in which it operates.

Agribusiness

Agribusiness (R$ MM)	1Q26	1Q25	Δ%	4Q25	Δ%
Net Operating Revenue	105.1	100.8	**4.2%**	88.4	**18.8%**
Participation in Net Operating Revenue	33.0%	28.2%	**4.8 p.p.**	22.2%	**10.8 p.p.**
Gross Margin	**16.0%**	**16.9%**	**-0.9 p.p.**	**16.2%**	**-0.2 p.p.**

The **Agribusiness** segment covers cereals, cooperatives and grain processing industries, with a focus on project development, equipment manufacturing, implementation of complete infrastructure and operational support. The solutions are aimed at the production of food, feed, biofuels and flour, promoting industrialization in the field and contributing to the strengthening of production chains, increased logistics efficiency and value generation in the main agricultural regions of the country.

In 1Q26, Net Revenues from the Agribusiness segment totaled R$105.1 million, representing growth of 4.2% compared to 1Q25 and 18.8% compared to 4Q25. The performance in the period reflects the continuity of investments by cooperatives and industries in chains linked to the transformation and processing of grains, which highlights the structural importance of this sector and its contribution to a revenue mix that is less exposed to volatility in the agricultural sector.

In the annual comparison, the advance in 1Q26 was mainly driven by the higher volume of larger-scale and higher-value-added projects, with emphasis on the work with industrial customers and cooperatives, in initiatives aimed at expanding capacity and gaining operational efficiency. There is also an evolution in the commercial performance in strategic accounts, contributing to the increase of the average ticket and greater visibility of the pipeline. From a regional point of view, the period had a greater participation of the Midwest and Northeast regions, reflecting the execution of relevant projects, while the other regions presented a more stable flow of business.

Compared to 4Q25, the growth of 18.8% reflects a rearrangement of the project mix, with a greater contribution from cooperatives and progress in initiatives related to the biofuel chain, associated with larger industrial projects. In the previous quarter, revenues were more distributed among segments, with a lower share of these fronts. This change shows the diversification of the Company's portfolio and a more favorable dynamic in chains associated with the industrialization of agribusiness.

Despite the growth in revenues, profitability remains pressured, with gross margin of 16.0% in 1Q26, representing a reduction of 0.9 p.p. compared to 1Q25 and 0.2 p.p. compared to 4Q25. The performance reflects a more competitive environment, combined with the profile of the projects executed in the period, with adjustments in commercial conditions and lower operational dilution, in a context still marked by greater selectivity in investment decisions.

In the quarter, the Company signed new contracts in the segment totaling approximately R$60.7 million, covering grain storage, processing and transformation projects for grain dealers, cooperatives and industries, mainly in the South and Southeast regions, reflecting the continuity of the Company's commercial operations in the segment.

For the coming quarters, the Agribusiness segment should continue to show more resilient dynamics, supported by structural trends of agribusiness industrialization. Even so, the environment remains marked by selectivity in investment decisions, with impacts on the pace of contracting and commercial conditions, keeping the focus on larger-scale and higher-value-added projects.

International Business

International Business (R$ MM)	1Q26	1Q25	Δ%	4Q25	Δ%
Net Operating Revenue	60.2	40.9	**47.1%**	102.6	**-41.3%**
Participation in Net Operating Revenue	18.9%	11.4%	**7.5 p.p.**	25.7%	**-6.8 p.p.**
Gross Margin	**17.1%**	**29.0%**	**-11.9 p.p.**	**23.5%**	**-6.4 p.p.**

The **International Business** segment comprises the sale and delivery of the Company's products on five continents, with exports to 54 countries throughout its history. Most of the sales are directed to rural producers and agribusinesses, especially in Latin America, where the Company maintains a consolidated leadership position. This global presence reinforces the competitiveness of our solutions, our technological adaptability in the face of different agricultural realities, and our commitment to delivering efficiency on an international scale.

It is important to highlight that 1Q26 represents the best historical performance for first quarters and is among the four highest results ever recorded by the segment, consolidating the strategic importance of the segment and the growing contribution of international diversification to sustaining the business. The segment's Net Revenues totaled R$60.2 million, an increase of 47.1% compared to 1Q25, driven by new projects and modernization projects, with emphasis on the Venezuelan market, as well as Paraguay, Bolivia, Colombia and Argentina.

The 41.3% retraction compared to 4Q25 reflects the seasonality inherent to the segment, characterized by the concentration of deliveries in the last quarter of the year, when there is a higher volume of revenues after the harvest, a period in which customers traditionally make their investments. In addition, 4Q25 presented a higher basis of comparison, contributing to the dynamics observed in the quarter.

The segment's gross margin was 17.1% in 1Q26, a retraction of 11.9 p.p. from 1Q25 and 6.4 p.p. from 4Q25. The change mainly reflects the appreciation of the real over the period, close to 10%, which impacted the dynamics of price formation in contracts with international exposure. In addition, there was a higher share of large-scale projects in the quarter, whose commercial conditions were structured in line with the profitability levels practiced in the respective markets. This effect is associated with the profile of the contracts signed in the period and market factors and does not reflect a structural change in the profitability of the segment.

During 1Q26, the Company signed relevant contracts in the international market in Latin America, totaling approximately R$37.4 million. Sales were mainly driven by the offer of complete solutions for large producers and agribusiness companies, with projects aimed at the storage, processing and processing of grains in countries such as Paraguay, Bolivia and Ecuador. These contracts reflect the Company's performance in larger and more complex projects, reinforcing its position as a provider of integrated solutions for the agribusiness chain in the region.

For the coming periods, the environment remains competitive and marked by greater selectivity in demand. At the same time, the Company continues to advance in its geographic diversification strategy, focusing on expanding operations in international markets. In this context, in addition to operations in Argentina, Paraguay, Uruguay, Bolivia and Venezuela, we evaluate profitable opportunities in regions such as Central America, Africa, the Middle East and Asia. In addition, the Company has contracts already signed in these regions, which will be performed over the next few quarters, reflecting the continuity of its operational operations in the segment.

Ports and Terminals

Ports and Terminals (R$ MM)	1Q26	1Q25	Δ%	4Q25	Δ%
Net Operating Revenue	4.9	10.6	**-54.2%**	7.3	**-33.6%**
Participation in Net Operating Revenue	1.5%	3.0%	**-1.5 p.p.**	1.8%	**-0.3 p.p.**
Gross Margin	**5.9%**	**31.3%**	**-25.4 p.p.**	**38.9%**	**-33.0 p.p.**

The **Ports and Terminals** segment encompasses multimodal logistic projects, offering complete solutions for solid bulk handling in road-rail, maritime and river terminals. Acting as an essential link in export logistics and in the flow of national agricultural production, the segment consolidates Kepler Weber as a reference in engineering, manufacturing and implementation of highly complex enterprises. With more than 120 projects delivered since 1992, the Company reinforces its strategic relevance for the competitiveness and integration of Brazilian agribusiness.

The dynamics of this market are characterized by longer sales cycles, high-value contracts, and performance in extended terms, which concentrates the recognition of revenues in specific quarters. This structure explains the variations in short-term comparisons, without representing a loss of commercial traction, and highlights the structurally predictable and resilient nature of the business.

In 1Q26, the segment's Net Revenues totaled R$4.9 million, a retraction of 54.2% compared to 1Q25 and 33.6% compared to 4Q25. This performance is associated with the lower dilution of projects in the period, reflecting the concentration of revenues in specific initiatives, a typical characteristic of this segment.

In the quarter, there was a high concentration of revenues in a project conducted with a relevant player in the forestry and pulp sector in the North region, evidencing the Company's ability to work on different projects of high technical complexity. In comparison, both 1Q25 and 4Q25 had higher revenue bases, although with different profiles: in 1Q25, revenues were distributed among three relevant projects, while in 4Q25, there was a concentration in two large projects conducted with port infrastructure and bulk logistics operators.

The segment's gross margin was 5.9% in 1Q26, a retraction of 25.4 p.p. from 1Q25 and 33.0 p.p. from 4Q25. The performance mainly reflects one-off effects associated with the recognition of non-recurring items, combined with a lower revenue base in the period, with lower cost dilution. This effect is related to the specific dynamics of the quarter and does not characterize a structural change in the segment's profitability.

In this context, for the coming quarters, the Company will prioritize the origination of new projects, seeking greater diversification of the revenue base and better cost dilution, while maintaining commercial discipline in the selection of contracts and focus on the execution of more complex projects.

Replacement & Services (R&S)

Replacement & Services (R$ MM)	1Q26	1Q25	Δ%	4Q25	Δ%
Net Operating Revenue	61.2	73.2	**-16.4%**	95.3	**-35.8%**
Participation in Net Operating Revenue	19.3%	20.5%	**-1.2 p.p.**	23.9%	**-4.6 p.p.**
Gross Margin	**37.3%**	**33.6%**	**3.7 p.p.**	**38.3%**	**-1.0 p.p.**

The **Replacement and Services** segment consolidates the Company's strategy of generating recurring revenues and strengthening the long-term relationship with the installed base. The portfolio brings together parts, modernizations, capacity expansions, adjustments to safety standards and specialized services, such as training, inspection services, assisted operation (including digital thermometry monitoring) and technical support, forming a continuous value cycle that extends the useful life of assets in the field. The Company has nine Distribution Centers located in strategic regions, which optimizes logistics, ensures agility and excellence in services.

The merger of Procer, a company specializing in technology and connectivity solutions for remote monitoring of storage systems, in March 2023, strengthened our after-sales technical standards and expanded regional coverage, driving the expansion of recurring revenues in strategic markets. In this context, Procer recorded a relevant evolution in its operational indicators in 1Q26, with more than 2,800 connected storage units (+41% vs. 1Q25), in addition to a 30% growth in the volume of tons monitored and a 24% growth in the customer base, reinforcing the digitalization strategy and greater proximity to the installed base.

In 1Q26, Net Revenues from the Replacement and Services segment totaled R$61.2 million, a retraction of 16.4% from 1Q25 and 35.8% from 4Q25, reflecting a more cautious environment on the part of producers, in the face of pressured margins, lower soybean prices and uncertainties in the external scenario. Even so, there was an increase in investments by cooperatives and large customers, especially in renovations and modernization. This change was accompanied by a slight reduction in the average ticket and a lower number of customers served, evidencing a demand more concentrated in one-off investments, aimed at the maintenance, improvements, and modernization of existing assets.

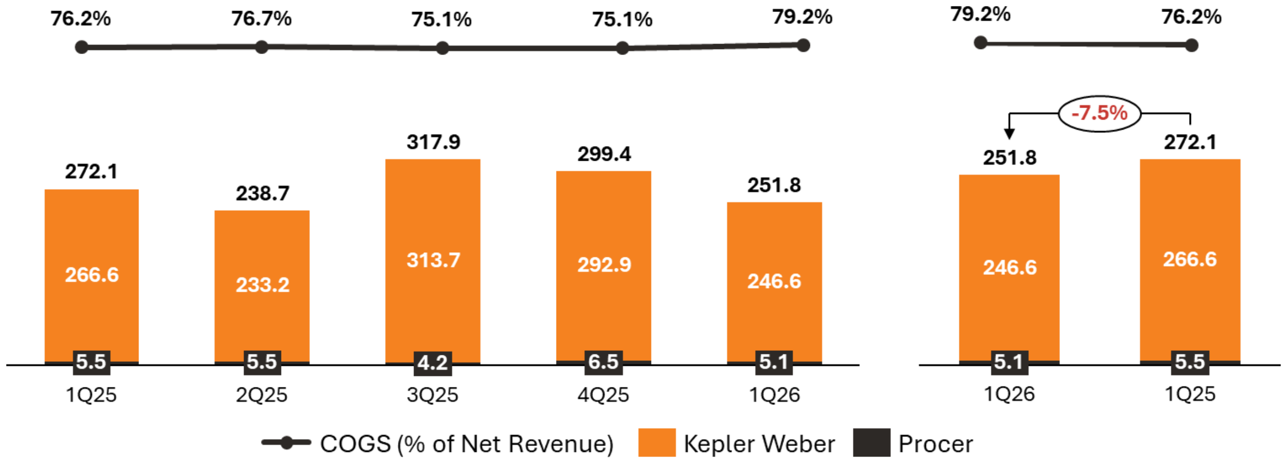
The drop compared to 4Q25 is in line with the seasonality of the segment, since the fourth quarter historically concentrates higher revenue volume, driven by the anticipation of maintenance and updates in the pre-harvest period, while the first quarter tends to reflect a natural slowdown after this peak in demand.

In this context, gross margin was 37.3% in 1Q26, an increase of 3.7 p.p. compared to 1Q25 and a decrease of 1.0 p.p. compared to 4Q25. The performance mainly reflects the change in the revenue profile throughout the quarter, with a greater share of services and smaller-scale interventions, in addition to greater operational dilution. On the other hand, commercial initiatives, including strengthening the sales force and expanding the offer of technological solutions, contributed to mitigating additional profitability pressures.

For the coming quarters, the Replacement and Services segment continues to be underpinned by strong structural fundamentals, including recurring revenue, expansion of the installed base, and the growing adoption of technological solutions, without representing an indication of future performance. This set of factors contributes to the maintenance of a more stable profitability profile, reinforcing the relevance of the segment in the composition of the consolidated result, especially in a context of greater margin pressure observed in the other segments of the portfolio.

COST OF GOODS SOLD (COGS)

Figure 2 | **Cost of Goods Sold (R$ millions)**

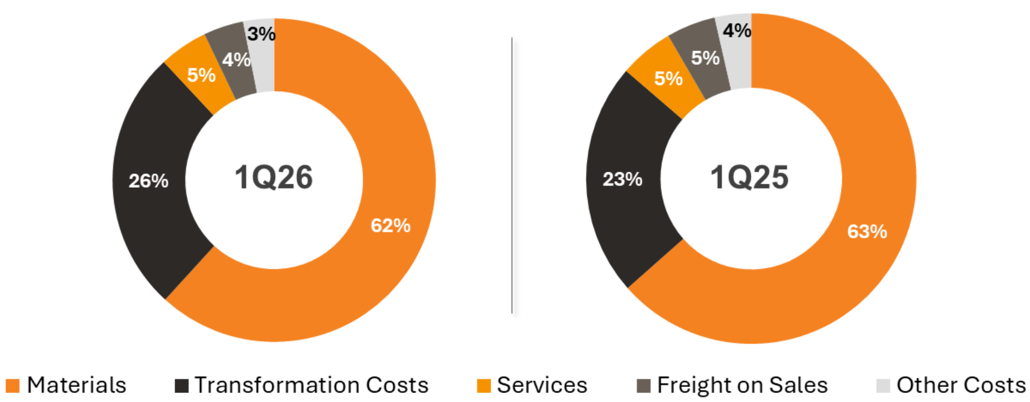


Cost of Goods Sold (COGS) totaled R$251.8 million in 1Q26, equivalent to 79.2% of Net Revenues, representing a reduction of 7.5% compared to 1Q25.

The Company reported a significant reduction in COGS during the period, demonstrating its ability to adapt operations and its discipline in cost management even amid reduced activity. The decrease in COGS was practically double the decrease in volume, evidencing the Company's ability to adjust its cost structure even in a scenario of lower activity. On the other hand, the increase in COGS as a percentage of revenues shows greater pressure on margins, due to the mix of projects recognized in the quarter, characterized by greater complexity and more competitive margins.

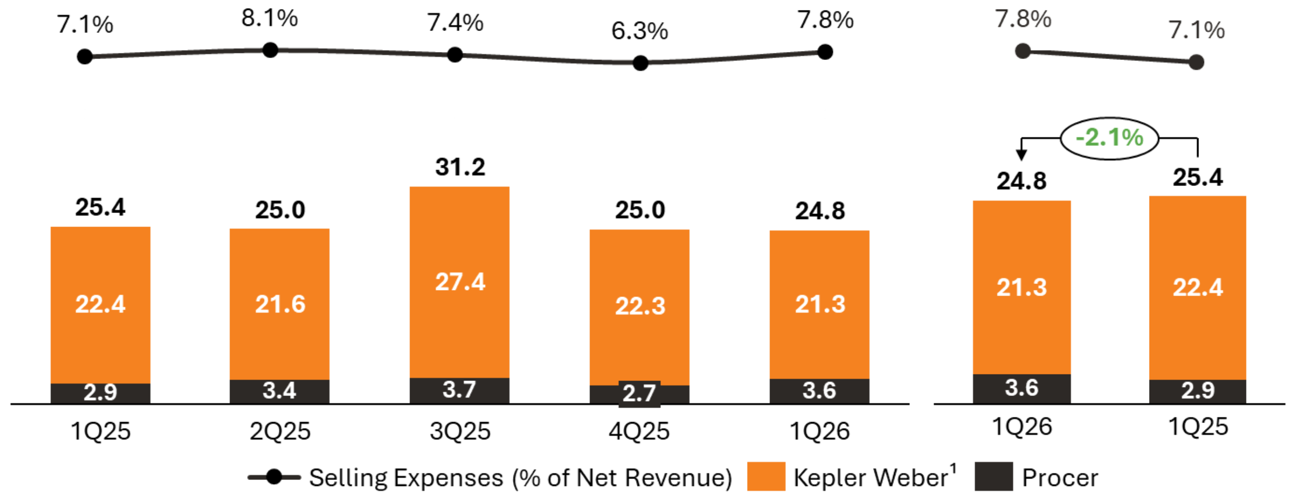
In this context, the variation in COGS is directly related to the level of activity and to the revenue mix and does not indicate a deterioration in operational efficiency or a structural change in the Company's cost base.

Figure 3 | **Composition of COGS**



SELLING, GENERAL AND ADMINISTRATIVE EXPENSES

Figure 4 | **Selling Expenses[1] (R$ millions)**



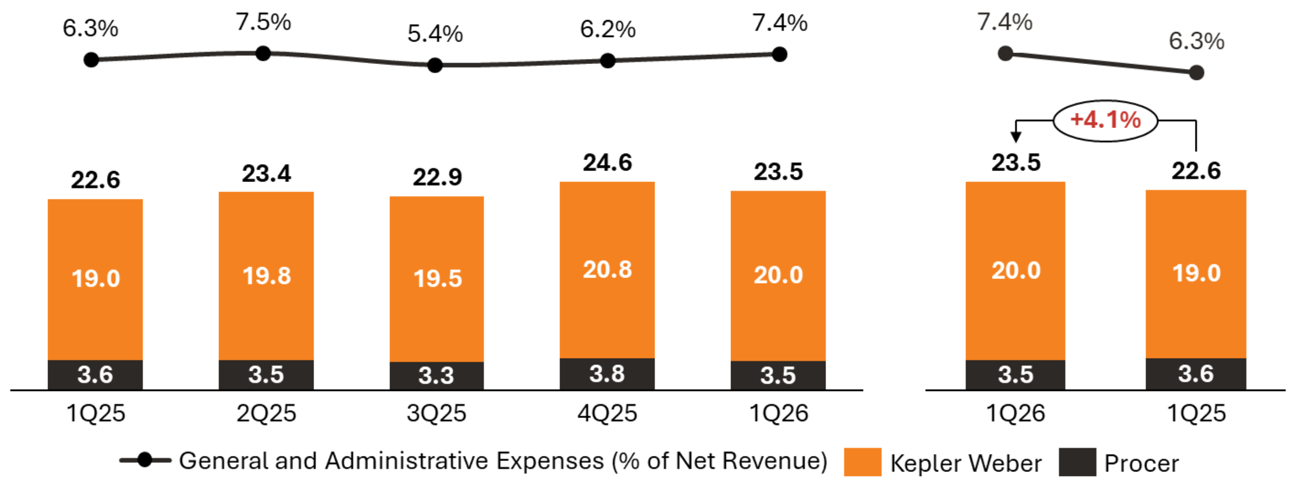
Selling Expenses totaled R$24.8 million in 1Q26, equivalent to 7.8% of Net Revenues, representing a reduction of 2.1% compared to 1Q25.

The reduction in the period is directly associated with the lower sales volume, with an impact on variable expenses, especially commissions.

On the other hand, the share of expenses over revenues increased slightly (+0.7 p.p.), reflecting the lower dilution of costs. Even so, the Company maintained discipline in the management of commercial expenses, preserving control of the expense structure.

This result also reflects the more structured monitoring of commercial expenses, which has contributed to the identification of optimization opportunities and to the maintenance of a more efficient operation that adheres to the level of activity.

Figure 5 | **General and Administrative Expenses (R$ millions)**



General and Administrative Expenses totaled R$23.5 million in 1Q26, an increase of 4.1% compared to 1Q25 in line with inflationary effects, equivalent to 7.4% of Net Revenues, an increase of 1.1 p.p. in the annual comparison.

The increase in the share of expenses over revenues mainly reflects the lower dilution in a context of revenue retraction, considering the mostly fixed nature of these expenses.

Even so, the Company maintains discipline in G&A management, with recurring monitoring and continuous focus on efficiency and rational allocation of resources, without compromising the support of operations and growth strategy.

Notes: (1) Selling expenses include amounts related to the allowance for doubtful accounts (PCLD), according to the line 'Losses due to the non-recoverability of financial assets' presented in the Income Statement.

OTHER NET OPERATING REVENUES AND EXPENSES

Table 3 | **Other Net Operating Revenues and Expenses (R$ millions)**

	1Q26	1Q25	Δ%	4Q25	Δ%
Other Net Operating Revenues and Expenses	4.7	6.1	**-23.9%**	7.9	**-40.8%**

Other Net Operating Revenues and Expenses totaled R$4.7 million in 1Q26, representing a reduction of 23.9% compared to 1Q25 and equivalent to 1.5% of Net Revenues in the period.

The 1Q26 result in Other Net Operating Revenues and Expenses was mainly impacted by the recognition of non-recurring tax credits, contributing to the dynamics of the line in the period. On the other hand, 1Q25 presented a higher comparative basis, impacted by non-recurring effects related to the reversal of variable compensation provisions, reducing comparability between periods.

FINANCIAL RESULT

Table 4 | **Financial Result (R$ millions)**

Financial Result (R$ MM)	1Q26	1Q25	Δ%	4Q25	Δ%
Financial Revenues	**20.4**	**20.5**	**-0.4%**	**19.8**	**3.1%**
% Net Revenue	-6.4%	-5.7%	0.7 p.p.	-5.0%	1.5 p.p.
Financial Expenses	**(19.2)**	**(22.2)**	**-13.7%**	**(20.1)**	**-4.6%**
% Net Revenue	6.0%	6.2%	-0.2 p.p.	5.0%	1.0 p.p.
Total Financial Result	**1.2**	**(1.8)**	**-169.0%**	**(0.3)**	**-472.7%**

The **Financial Result** was positive at R$1.2 million in 1Q26, compared to the negative result of R$1.8 million in 1Q25, mainly reflecting the reduction in financial expenses in the period, with practically stable financial revenues.

Financial expenses decreased by 13.7% compared to 1Q25, as a result of the improvement in the debt profile over the last 12 months, with emphasis on principal amortization, reduction of spreads and optimization of the debt mix, evidencing the gradual replacement of more burdensome liabilities with lines with more competitive conditions.

In the period, financial revenues remained stable, reflecting, on the one hand, the lower average balance applied and, on the other hand, positive one-off effects, including exchange rate variations.

EBITDA

Table 5 | **EBITDA (R$ millions)**

EBITDA (R$ MM)	1Q26	1Q25	Δ%	4Q25	Δ%
Net Operating Revenue	**318.1**	**357.2**	**-11.0%**	**398.7**	**-20.2%**
Net Profit	**17.1**	**25.6**	**-33.0%**	**64.8**	**-73.5%**
(+) Provision for current and deferred income and social contribution taxes	6.7	16.0	-58.0%	(7.5)	-189.5%
(-) Financial Revenue	(20.4)	(20.5)	-0.4%	(19.8)	3.1%
(+) Financial Expenses	19.2	22.2	-13.7%	20.1	-4.6%
(+) Depreciation and Amortization	11.1	9.6	14.8%	9.9	11.3%
EBITDA	**33.7**	**52.9**	**-36.4%**	**67.5**	**-50.1%**
EBITDA Margin	10.6%	14.8%	-4.2 p.p.	16.9%	-6.3 p.p.

EBITDA totaled R$33.7 million in 1Q26, representing a reduction of 36.4% compared to 1Q25. The EBITDA margin was 10.6%, with a decrease of 4.2 p.p. on the same basis of comparison.

The performance in the period mainly reflects the lower level of activity and margin compression, with an impact on the dilution of fixed costs. In addition, the mix of projects recognized in the quarter, with greater complexity and more competitive margins, also contributed to this effect.

In addition, the more competitive environment throughout the period required adjustments in pricing, contributing to the compression of margins. Even so, the Company maintained discipline in the management of costs and expenses, preserving control of the operational structure.

NET INCOME

In 1Q26, the Company's **Net Income** totaled R$17.1 million, with a net margin of 5.4%, compared to R$25.6 million and 7.2% in 1Q25, reflecting a decrease of 1.8 p.p. on an annual basis.

The reduction in the period mainly reflects the lower operating leverage, in a context of lower volume in the segments most exposed to the investment cycle, such as Farms and Ports and Terminals. In addition, the less favorable revenue mix, impacted by the adverse scenario, contributed to the compression of gross margins.

Even so, the Company maintained positive profitability in the period, achieving the 27th consecutive quarter of profit, reflecting operational resilience and discipline in cost management, even in an environment of lower activity, without dependence on non-recurring effects to sustain results.

CASH FLOW

Figure 6 | **Cash flow reconciliation (R$ millions)**

The Company ended the period with a strengthened cash position, totaling R$375.8 million in March 2026, compared to R$316.4 million in December 2025. Operating cash generation remained positive at R$28.2 million, evidencing the resilience of the capacity to generate resources, even in a more restrictive business environment.

Working capital contributed positively by R$42.3 million to cash flow, with emphasis on suppliers, recoverable taxes and inventories, reflecting the discipline in the management of the financial cycle and the efficiency in the management of operating assets and liabilities.

In terms of financing, the Company made principal amortizations, reflecting the active management of debt and the strategy of optimizing the capital structure.

Investments totaled R$15.2 million in the quarter, of which R$13.7 million at Kepler and R$1.5 million at Procer, mainly directed to Information Technology initiatives, in line with the long-term strategy.

This set of factors reinforces consistency in cash generation, financial discipline and the strengthening of the liquidity position, sustaining a solid capital structure even in a more challenging scenario.

RETURN ON INVESTED CAPITAL (ROIC)

In 1Q26, **Return on Invested Capital (ROIC)** was 21.4%, reflecting a reduction of 1.7 percentage points compared to 4Q25. This change is mainly due to the 6.7% decrease in Net Operating Profit After Tax (NOPAT), which totaled R$149.8 million in the period.

At the same time, invested capital increased slightly by 0.6%, reaching R$701.7 million, contributing marginally to the reduction in the indicator.

The combination of lower operating income and expansion of the invested capital base pressured the indicator in the quarter. Even so, ROIC remains at a high level and higher than the Company's cost of capital, reflecting the discipline in the allocation of resources and the ability to generate value throughout the cycle.

INVESTMENTS (CAPEX)

Figure 7 | **Quarterly Evolution of CAPEX (R$ millions)**

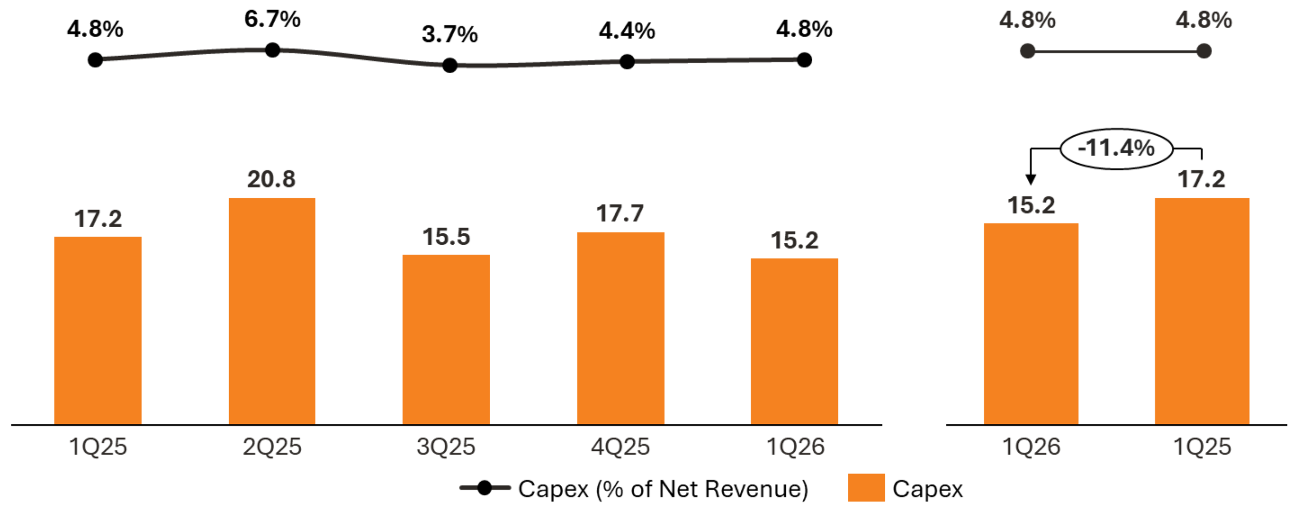
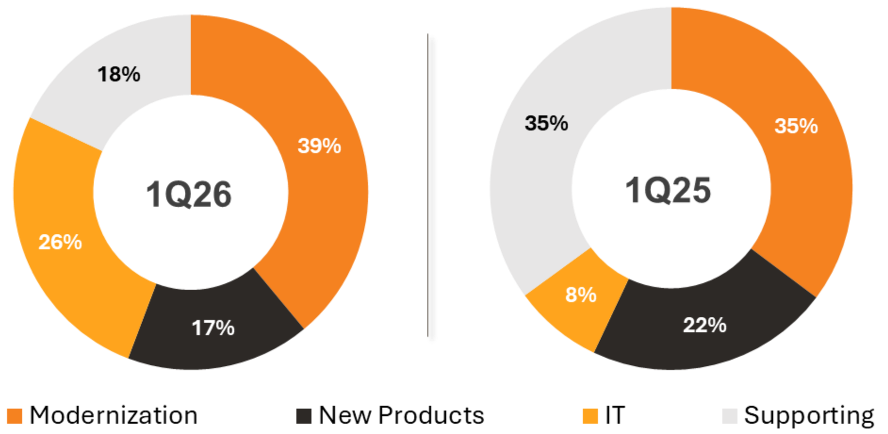


Figure 8 | **CAPEX Distribution**



In 1Q26, investments totaled R$15.2 million, equivalent to 4.8% of Net Revenues, representing a reduction of 11.4% compared to 1Q25. The variation reflects a change in the profile of capital allocation, with greater direction towards Information Technology initiatives focused on digitalization and innovations, which gained relevance in the period, in contrast to the reduction in investments aimed at sustaining operations.

Modernization (Manufacturing Capacity)

Investments aimed at expanding manufacturing capacity showed a nominal reduction of 3.9% in 1Q26 compared to 1Q25, representing 39% of total CAPEX in the quarter, compared to 36% in the same period of the previous year.

In 1Q26, disbursements were strategically directed to the continuity of projects already started, in line with the Company's long-term priorities. The investments included the adaptation of the industrial park to current regulations, the modernization of physical and technological infrastructure and the strengthening of information security, reinforcing operational resilience, digital robustness and the sustainability of business growth.

New Products

Investments in the development of new products decreased 31% in 1Q26 compared to the same period of the previous year. Even so, its share in total CAPEX for the quarter was 17%, compared to 22% in 1Q25, reflecting changes in the capital allocation profile in the period.

In 1Q26, investments were directed in a disciplined manner to advance the development of new strategic products, with emphasis on the ML Select cleaning machine, the heat generator and the agribusiness line. The investments prioritized technical improvements and operational efficiency gains, in line with the Company's innovation and expansion strategy, with a focus on generating value, strengthening competitiveness and expanding a portfolio of more efficient solutions that adhere to market demands.

Information Technology (IT)

Investments in Information Technology in 1Q26 accounted for 26% of the quarter's total CAPEX, compared to 8% in the same period of the previous year, reflecting the prioritization of initiatives aimed at digitalization and operational efficiency.

In the period, investments were associated with the implementation of SAP S/4HANA, improvements in the CRM system and adoption of new management solutions, in addition to the modernization of technological infrastructure, including cybersecurity and data protection. These initiatives have contributed to greater productivity, process integration, information reliability, and decision-making support.

In line with the digital transformation strategy, they have also driven the evolution of engineering, with a greater focus on standardization, gains in scale and efficiency, expanding the capacity for delivery and innovation.

Sustaining CAPEX

Investments in sustaining CAPEX totaled 18% of CAPEX in 1Q26, down from 35% in the same period of the previous year, reflecting a nominal reduction of 54% compared to 1Q25.

In the period, the CAPEX investments focused on the modernization and adaptation of the industrial park, including the revitalization of the administrative area of Panambi, RS, improvements in physical and technological infrastructure and the reinforcement of information security, aiming to preserve operational efficiency, mitigate risks and sustain the continuity of the Company's operations.

CASH AND CASH EQUIVALENTS, AND INDEBTEDNESS

Table 6 | **Cash and Cash Equivalents, and Indebtedness (R$ millions)**

Indebtedness (R$ MM)	Mar/26		Dec/25		Mar/25	
FINAME	-		-		-	
IFC	38.3		32.2		9.1	
Export Credit Note	-		-		10.0	
RPC - Rural Producer Certificate	96.1		95.0		64.5	
Agribusiness Credit Rights Certificate	20.3		21.1		11.0	
FINEX	5.2		5.0		-	
Short Term	**159.9**	**50%**	**153.3**	**49%**	**94.7**	**31%**
IFC	121.7		121.6		148.5	
Export Credit Note	-		-		10.0	
RPC - Rural Producer Certificate	12.0		12.0		24.0	
Senior Quotes - FIDC KWI	25.5		28.2		25.0	
Long Term	**159.3**	**50%**	**161.9**	**51%**	**207.6**	**69%**
Total Indebtedness	**319.2**	**100%**	**315.2**	**100%**	**302.2**	**100%**
Cash and Cash Equivalents	375.8		316.4		356.8	
Net Debt	**56.6**		**1.3**		**54.6**	

The **Company's total indebtedness** ended 1Q26 at R$319.2 million, with a diversified structure in line with the financial strategy. Of this amount, 50.2% refer to financing with the International Finance Corporation (IFC), 33.9% to the Financial Rural Product Note (CPR), 8.0% to the senior quotas of the FIDC KWI (a credit rights investment fund), 6.4% to the Agribusiness Credit Rights Certificate (CDCA) and 1.6% to Finex (an export financing line).

The Company maintains a balanced debt profile, with similar distribution between the short and long term, reflecting the active management of liabilities and alignment with the operating cycle.

In the period, relevant amortizations were made, in line with the strategy of reducing the cost of debt and optimizing the maturity profile, with continuity in the management of short-term obligations, supported by the generation of operating cash and the efficient use of cash and cash equivalents.

As a result, the Company ended the quarter with a positive net cash position of R$56.6 million, reinforcing financial flexibility and the ability to execute the capital strategy.

Management continues to evaluate opportunities for refinancing and lengthening the debt profile, with a focus on cost optimization and maintaining a balanced capital structure.

DIVIDENDS AND INTEREST ON EQUITY (JCP)*

Table 7 | **Earnings (R$ millions)**

Cash Basis	2025	2024	2023	Δ% 2025/2024
Mandatory Dividends	18.5	27.9	77.7	-33.6%
Interest on Equity	6.2	29.6	32.7	-78.9%
Interim dividend (from year profits)	43.4	-	-	0.0%
Additional dividends	51.5	47.0	-	9.6%
Interim dividend (from retained earnings / profit reserves)	25.4	44.2	42.3	-42.7%
Gross Total	**145.0**	**148.7**	**152.7**	**-2.5%**
Net Profit	156.3	199.2	245.2	-21.5%
Payout (*)	**92.8%**	**74.7%**	**62.3%**	**18.1 p.p.**

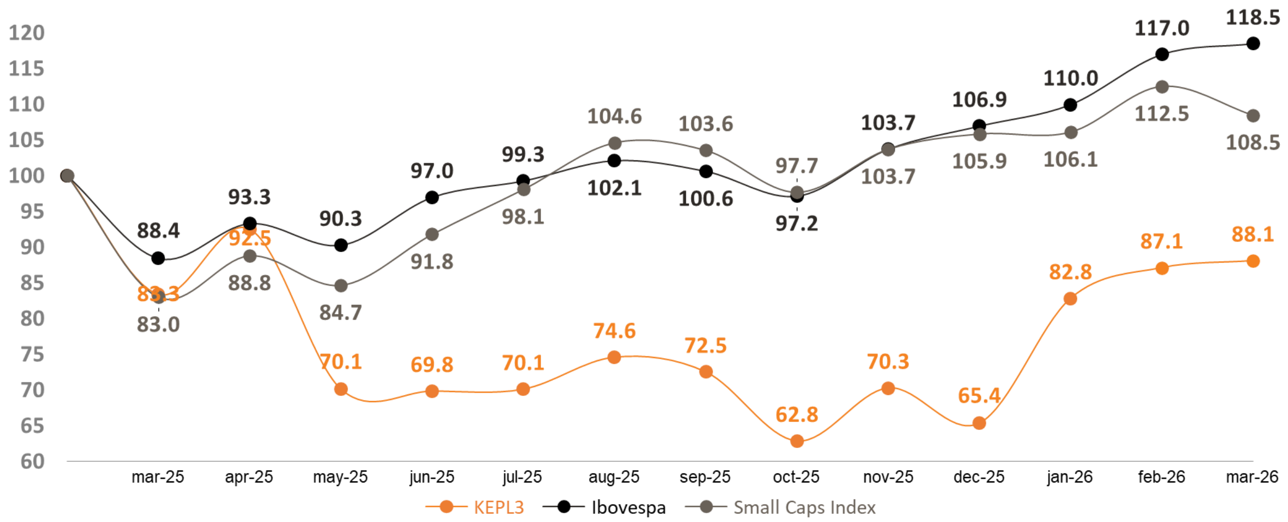
(*) Calculated on a cash basis, considering dividends and interest on equity actually paid each year.

In December 2025, the Company paid in advance a portion of the earnings originally scheduled for distribution in 2026, in the amount of R$50 million. This decision was associated with changes in the dividend taxation regime in Brazil, effective as of 2026, which now provide for the levy of income tax on the distribution of profits under certain conditions.

In this context, the anticipation sought to optimize shareholder remuneration from a tax perspective, taking advantage of the regime in force at the time. As a result, the payout observed in 2025, calculated on a cash basis, should not be interpreted as recurring, reflecting, in part, this one-off anticipation effect. Thus, until the date of disclosure of this release, on May 8, 2026, there was no distribution of dividends due to the advance payment made in the previous year.

PERFORMANCE OF SHARES

Figure 9 | **Kepler *vs.* the Market | Base 100 | Base date: 03/31/2026**



As of March 2026, Kepler Weber (KEPL3) shares recorded an 11.9% year-on-year retraction. In the same period, the performance fell short of the main benchmark indexes, such as the Ibovespa (+18.5%) and the Small Caps index (+8.5%), reflecting the specific dynamics of the sector and the Company's recent cycle.

Even so, the liquidity of the stock showed a relevant evolution in the period. In 1Q26, the daily average traded reached R$30.1 million, an increase of 54.6% compared to 1Q25. The traded volume remained at a high level and consistent with peers in the Small Caps segment, indicating continued interest and monitoring by investors.

OWNERSHIP STRUCTURE

Figure 10 | **Ownership Structure (KEPL3)**

ESG (ENVIRONMENTAL, SOCIAL AND GOVERNANCE)

In 1Q26, Kepler Weber reaffirms its commitment to transparency, corporate governance and sustainability, conducting its operations with ethics, responsibility and integrity. The information presented in this release was selected based on criteria of relevance and materiality for the Company, reflecting its continuous effort to communicate clearly and consistently. For detailed historical data on performance and initiatives, please visit: https://ri.kepler.com.br.

Governance and Strategic Management

The Company is managed by two deliberative bodies: the Executive Board, the Board of Directors (BoD), which has three advisory committees that strengthen decision-making and strategic supervision, in addition to the Fiscal Council, which is responsible for supervising the actions of management, according to Law 6404/76.

ESG Commitment

Since 2022, Kepler Weber has set up committees dedicated to governance, sustainability, and compliance. The ESG Commission, made up of representatives from different areas, works to define projects with positive environmental and social impact, aligned with the UN Sustainable Development Goals (SDGs). The company has been part of B3's Novo Mercado segment since June 2023, a segment that brings together companies with the highest standards of corporate governance. In line with this positioning, in 2025 it was also recognized with the ANEFAC Transparency Trophy, in the category of companies with a market value of up to R$5 billion, reinforcing its commitment to quality, clarity and consistency of financial statements.

Corporate Governance Structure

It is made up of the following bodies and instances:

Board of Directors: The body is responsible for the long-term planning strategy and oversight of the performance of executive officers.

Fiscal Council: Acts independently, inspecting the financial statements and promoting transparency and integrity in management.

Support Committees: Audit and Risk Committee; Strategy, Investment and Finance Committee; and People, Compliance and Sustainability Committee, which contribute to corporate governance and advise the Board of Directors.

Thematic committees: Created to address specific and strategic topics, such as ESG, privacy, and disciplinary ethics, ensuring the deepening and application of best practices in these topics.

Executive Board: Responsible for operational management and the execution of strategic guidelines, aligning the company with its objectives.

At a meeting of the Board of Directors held on March 25, 2026, it was decided to reelect Mr. Bernardo Osborn Gomes Nogueira to the position of Chief Executive Officer of Kepler Weber S.A. for a term of two (2) years, starting on April 4, 2026, pursuant to the Bylaws. The reelection reflects the confidence of the Board of Directors in the strategic conduct, continuity of management and consistent execution of the Company's long-term guidelines throughout his term of office.

Additionally, at the Annual and Extraordinary Shareholders' Meeting held on March 30, 2026, Mr. Francisco Matturro was elected a member of the Board of Directors of Kepler Weber S.A., with a term of office of one (1) year, until the Annual Shareholders' Meeting that assesses the accounts and financial statements for the fiscal year ended December 31, 2026. Mr. Francisco Matturro has solid professional experience and relevant performance in the agribusiness sector.

At the same Meeting, the current members of the Company's Fiscal Council were reelected for a term of office until the next Annual Shareholders' Meeting, consisting of Reginaldo Ferreira Alexandre, Túlia Brugali and Francisco Eduardo de Queiroz Ferreira as sitting members and Maria Elvira Lopes Gimenez, Rosângela Costa Süffert and Emílio Otranto Neto as their respective alternates.

Risk Management and Internal Controls

In 2025, Kepler maintained a robust and consistent performance in strengthening corporate risk management, consolidating the area as a strategic pillar to support decision-making. Throughout the period, we made progress in structuring practices that strengthen safety, regulatory compliance, and operational efficiency, with an increasing focus on the integration between risks, processes, and people.

Also noteworthy is the review of the indicators of the risk matrix, with special attention to strategic risks classified as priorities. This move reinforces our commitment to the continuous development of the risk culture, promoting a more preventive, collaborative vision aligned with the Company's strategic objectives, in addition to expanding the proximity of risk management to the business areas.

Social

The Company continuously reinforces its commitment to social, cultural and human development, recognizing the strategic role of its more than 1,800 employees. Currently, 73% of the staff is made up of men, and 27% of women. In leadership positions, 26% are held by women, representing an increase of 1 percentage point compared to the previous quarter, which shows the gradual evolution of diversity in strategic positions.

In line with the purpose of **Caring for Life** and an integrated ESG strategy, the Company maintains a consistent agenda of social impact actions, focusing on education, culture, sports, well-being and community engagement. In the quarter, social investments totaled approximately R$200 thousand, allocated to projects carried out in regions where the Company operates, reinforcing its contribution to sustainable local development.

Continuous social investment in communities

In the first quarter of 2026, Kepler Weber reaffirmed its commitment to sustainable development and social transformation by continuing a series of initiatives aimed at strengthening the communities where it operates. The projects are mainly focused on children, promoting values such as sustainability, human development, autonomy and access to education, culture and sports.

The actions supported by the company cover areas such as environmental education, sports and cultural training, generating a direct impact on the municipalities of Panambi (RS) and Campo Grande (MS). Through these initiatives, Kepler Weber contributes to the integral development of participants, stimulating protagonism, citizenship and the construction of new opportunities for the future.

Among the highlights are the fixed support projects: Judô para a Vida, which serves about 140 children weekly (in Panambi, RS and Campo Grande, MS), using sport as a tool for social inclusion and formation of values such as discipline, respect and teamwork. In Panambi, the Sapatilhas e Laços project also benefits over 90 children weekly. Among the participants are dancers with Down syndrome and other diagnoses, showing that dance is a powerful tool for inclusion, development and belonging. The project also provides Classical Ballet performances open to the public, expanding access to culture and strengthening the bond between children, their families and the community.

Another project of great relevance is Semente Mágica, which serves more than 120 children weekly and has had the support of Kepler Weber for more than 10 years. The initiative is aimed at the educational development of students from the municipal elementary school network, through playful activities aimed at sustainability. In the first quarter of 2026, participants received t-shirts and caps with the project's visual identity, strengthening the bond with the initiative and promoting a sense of belonging.

The set of these actions consolidates the company as a reference in community transformation, reinforcing its performance as an agent of positive social impact and aligning social responsibility and sustainability.

Environment

In the first quarter of 2026, activities were focused on meeting and complying with legal obligations arising from current environmental legislation, as well as the preparation and delivery of reports and documents required by the conditions of the Environmental Operating License of each operating unit. In March, an internal audit of legal compliance was carried out, which takes place annually in order to verify and ensure compliance with the environmental obligations applicable to the business and identify any non-conformities or opportunities for improvement in environmental management.

Atmospheric Emissions and Greenhouse Gases (GHG)

During the period, the Inventory of Greenhouse Gas (GHG) Emissions referring to the year 2025 was carried out, prepared in accordance with the guidelines of the Brazilian GHG Protocol Program and the principles of the ABNT NBR ISO 14064-1 standard, covering the Panambi and Campo Grande units. For the month of May of this year, the verification of the inventory by an accredited company is planned, with the aim of ensuring the integrity, methodological consistency, traceability of data and reliability of the information reported. The consolidated inventory data will be disclosed along with the company's Sustainability Report, expected to be published in the first half of 2026.

RELATIONSHIP WITH INDEPENDENT AUDITORS

Pursuant to CVM Resolution No. 162, of July 13, 2022, the Company informs that its policy for contracting services not related to independent auditing is based on the principles that preserve the auditor's independence.

In compliance with CVM Resolution No. 162/22, we inform that, in the year 2026, Ernst & Young Auditores Independentes S.S. Ltda. was hired to perform independent audit services in the amount of R$437.4 thousand.

Composition of Governance Bodies

BOARD OF DIRECTORS

Luiz Tarquínio Sardinha Ferro
President

Maria Gustava Brochado Heller Britto
Vice-President

Full Members

Arthur Heller Britto

Daniel Alves Ferreira

Ricardo Doria Durazzo

Ruy Flaks Schneider

Werner Ferreira dos Santos

Francisco Matturro

FISCAL COUNCIL

Full Members

Francisco Eduardo de Queiroz Ferreira

Reginaldo Ferreira Alexandre

Túlia Brugali

Alternate Members

Emílio Otranto Neto

Maria Elvira Lopes Gimenez

Rosângela Costa Süffert

BOARD

Bernardo Osborn Gomes Nogueira
Chief Executive Officer

Renato Arroyo Barbeiro
Chief Financial and Investor Relations Officer

Fabiano Schneider
Industrial and Product Director

Diego Wenningkamp
Director of Implementation of Digital Projects and Services

Jean Felizardo de Oliveira
Commercial Director

Simone dos Santos Lisboa
People & Management Director

Marcos Henrique Schwarz
Supply Chain Director

STRATEGY, INVESTMENT AND FINANCE COMMITTEE

Ricardo Doria Durazzo
Coordinator

Members:

Arthur Heller Britto

Luiz Tarquínio Sardinha Ferro

Werner Ferreira dos Santos

AUDIT AND RISK COMMITTEE

Antônio Edson Maciel dos Santos
Coordinator

Members:

Luiz Tarquínio Sardinha Ferro

Valmir Pedro Rossi

PEOPLE, COMPLIANCE AND SUSTAINABILITY COMMITTEE

Members:

Daniel Alves Ferreira

Maria Gustava Brochado Heller Brito

Ruy Flaks Schneider

1Q26 FINANCIAL STATEMENTS
Results Videoconference

EARNINGS VIDEOCONFERENCE

On May 11, 2026 (Monday), Kepler will hold its results videoconference in Portuguese, with simultaneous translation into English, at the following time:

- 10:00 a.m. – Brazil Time
- 09:00 a.m. – United States Time

The access link for the Videoconference is available on the Investor Relations website:

Webinar Registration – Zoom

Speakers:

- **Bernardo Nogueira** | Chief Executive Officer
- **Renato Arroyo** | Chief Financial and IR Officer

Investor Relations Team:

- **Sandra Vieira** | IR Coordinator
- **Rickson Ramalho** | IR Analyst
- **Thalles Morelli** | IR Analyst

Contact: ri.kepler@kepler.com.br

The presentation will also be available on our website, in the Investor Relations (ri.kepler.com.br) area. Please connect approximately 10 minutes before the Videoconference time.

FORWARD-LOOKING STATEMENTS

The statements contained in this report regarding Kepler's business prospects, earnings and estimates, as well as the Company's growth potential, are mere forecasts and have been based on management's expectations regarding Kepler's future. These expectations are highly dependent on changes in the business environment, considering the market, the general economic performance of the country, the sector and international markets, and are subject to change.

EXHIBIT I – CONSOLIDATED INCOME STATEMENT | Quarterly

(In thousands of Reais, except for percentages)	1Q26 (A)	AV%	4Q25 (B)	AV%	1Q25 (C)	AV%	AH% (A)/(C)	AH% (A)/(B)
Net Operating Revenue	**318,059**	100.0%	**398,662**	100.0%	**357,230**	100.0%	-11.0%	-20.2%
Cost of Goods Sold	**(251,751)**	-79.2%	**(299,382)**	-75.1%	**(272,102)**	-76.2%	-7.5%	-15.9%
Gross Profit	**66,308**	20.8%	**99,280**	24.9%	**85,128**	23.8%	-22.1%	-33.2%
Selling Expenses	(24,129)	-7.6%	(25,576)	-6.4%	(25,368)	-7.1%	-4.9%	-5.7%
Losses on Impairment of Financial Assets	(716)	-0.2%	583	0.1%	(19)	0.0%	3668.4%	-222.8%
General and Administrative Expenses	(23,509)	-7.4%	(24,560)	-6.2%	(22,593)	-6.3%	4.1%	-4.3%
Other Income (Expenses), Net Expenses	4,658	1.5%	7,867	2.0%	6,123	1.7%	-23.9%	-40.8%
Operating Income (Loss)	**22,612**	7.1%	**57,594**	14.4%	**43,271**	12.1%	-47.7%	-60.7%
Financial Expenses	(19,169)	-6.0%	(20,090)	-5.0%	(22,223)	-6.2%	-13.7%	-4.6%
Financial Revenues	20,384	6.4%	19,764	5.0%	20,461	5.7%	-0.4%	3.1%
Profit Before Income Tax and Social Contribution	**23,827**	7.5%	**57,268**	14.4%	**41,509**	11.6%	-42.6%	-58.4%
Income And Social Contribution Taxes - Current	(1,929)	-0.6%	1,488	0.4%	(3,668)	-1.0%	-47.4%	-229.6%
Income And Social Contribution Taxes - Deferred	(4,770)	-1.5%	5,996	1.5%	(12,289)	-3.4%	-61.2%	-179.6%
Income And Social Contribution Taxes	**(6,699)**	-2.1%	**7,484**	1.9%	**(15,957)**	-4.5%	-58.0%	-189.5%
Net Income	**17,128**	5.4%	**64,752**	16.2%	**25,552**	7.2%	-33.0%	-73.5%

EXHIBIT II – CONSOLIDATED BALANCE SHEET

(In thousands of Reais, except for percentages)	Mar/26		Dec/25		Mar/25		HA%	
	(A)	VA%	(B)	VA%	(C)	AV%	(A)/(B)	(A)/(C)
ASSETS								
Current assets	**1,002,178**	**66.1%**	**987,373**	**65.3%**	**1,001,352**	**66.1%**	**1.5%**	**0.1%**
Cash and cash equivalents	375,759	24.8%	316,431	20.9%	356,824	23.6%	18.7%	5.3%
Trade accounts receivable	236,530	15.6%	258,235	17.1%	265,900	17.6%	-8.4%	-11.0%
Inventories	268,110	17.7%	279,302	18.5%	307,096	20.3%	-4.0%	-12.7%
Taxes recoverable	101,258	6.7%	108,389	7.2%	47,800	3.2%	-6.6%	111.8%
Other credits	20,521	1.4%	25,016	1.7%	23,732	1.6%	-18.0%	-13.5%
Non-current assets	**514,476**	**33.9%**	**525,033**	**34.7%**	**514,052**	**33.9%**	**-2.0%**	**0.1%**
Trade accounts receivable	26,269	1.7%	31,695	2.1%	36,151	2.4%	-17.1%	-27.3%
Taxes recoverable	18,802	1.2%	22,100	1.5%	33,358	2.2%	-14.9%	-43.6%
Deferred taxes	29,442	1.9%	34,212	2.3%	30,070	2.0%	-13.9%	-2.1%
Other credits	9,565	0.6%	5,115	0.3%	8,729	0.6%	87.0%	9.6%
Investments	218	0.0%	218	0.0%	110	0.0%	0.0%	98.2%
Investment property	1,243	0.1%	1,260	0.1%	1,312	0.1%	-1.3%	-5.3%
Property, plant and equipment	274,347	18.1%	277,309	18.3%	262,237	17.3%	-1.1%	4.6%
Intangible assets	140,024	9.2%	137,317	9.1%	122,577	8.1%	2.0%	14.2%
Right of use in progress	14,566	1.0%	15,807	1.1%	19,508	1.3%	-7.9%	-25.3%
TOTAL ASSETS	**1,516,654**	**100.0%**	**1,512,406**	**100.0%**	**1,515,404**	**100.0%**	**0.3%**	**0.1%**
LIABILITIES AND SHAREHOLDERS' EQUITY								
Current liabilities	**494,789**	**32.6%**	**504,840**	**33.4%**	**498,986**	**32.9%**	**-2.0%**	**-0.8%**
Suppliers	123,145	8.1%	81,948	5.4%	113,015	7.5%	50.3%	9.0%
Financing and loans	159,911	10.5%	153,288	10.1%	94,652	6.3%	4.3%	68.9%
Social and labor obligations	34,678	2.3%	42,096	2.8%	36,923	2.4%	-17.6%	-6.1%
Advances from customers	124,374	8.2%	166,265	11.0%	121,296	8.0%	-25.2%	2.5%
Taxes recoverable	5,278	0.4%	2,884	0.2%	4,484	0.3%	83.0%	17.7%
Recoverable income tax and social contribution	1,004	0.1%	2,206	0.2%	804	0.1%	-54.5%	24.9%
Commissions payable	10,800	0.7%	15,737	1.0%	11,968	0.8%	-31.4%	-9.8%
Dividends payable	2,100	0.1%	2,100	0.1%	70,000	4.6%	0.0%	-97.0%
Provision for guarantees	9,411	0.6%	11,406	0.8%	25,598	1.7%	-17.5%	-63.2%
Put option	4,819	0.3%	4,819	-	-	0.0%	-	-
Lease Financing	4,556	0.3%	4,551	0.3%	4,274	0.3%	0.1%	6.6%
Other accounts payable	14,713	1.0%	17,540	1.2%	15,972	1.1%	-16.1%	-7.9%
Non-current liabilities	**230,015**	**15.2%**	**233,335**	**15.4%**	**302,259**	**20.0%**	**-1.4%**	**-23.9%**
Financing and loans	159,278	10.5%	161,871	10.7%	207,567	13.7%	-1.6%	-23.3%
Provisions	12,675	0.8%	12,497	0.8%	12,229	0.8%	1.4%	3.6%
Put option	43,696	2.9%	43,696	2.9%	63,391	4.2%	0.0%	-31.1%
Lease Financing	12,318	0.8%	13,452	0.9%	16,873	1.1%	-8.4%	-27.0%
Other accounts payable	2,048	0.1%	1,819	0.1%	2,188	0.1%	12.6%	-6.4%
Shareholders' Equity	**791,850**	**52.2%**	**774,231**	**51.2%**	**714,159**	**47.1%**	**2.3%**	**10.9%**
Capital stock	344,694	22.7%	344,694	22.8%	344,694	22.8%	0.0%	0.0%
Actions in treasury	(59,084)	-3.9%	(59,084)	-3.9%	(59,671)	-3.9%	0.0%	-1.0%
Capital reserves	9,341	0.6%	8,926	0.6%	8,305	0.6%	4.6%	12.5%
Revaluation reserves	158	0.0%	158	0.0%	158	0.0%	0.0%	0.0%
Equity valuation adjustments	20,649	1.4%	21,050	1.4%	22,266	1.5%	-1.9%	-7.3%
Profit reserve	458,487	30.2%	458,487	30.3%	372,419	24.6%	0.0%	23.1%
Income for the period	17,605	1.2%	-	0.0%	25,988	1.7%	100.0%	-32.3%
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**1,516,654**	**100.0%**	**1,512,406**	**100.0%**	**1,515,404**	**100.0%**	**0.3%**	**0.1%**

EXHIBIT III – STATEMENT OF CASH FLOWS

CONSOLIDATED CASH FLOW	1T26	1T25
(In thousands of reais)		
Cash flows from operating activities		
NET INCOME (LOSS)	**23,827**	**41,509**
Adjustments for:		
Depreciation and amortization	11,052	9,625
Provisions for Tax, Civil, and Labor Risks	178	395
Inventory provisions	604	2,527
Guarantee provisions	(1,995)	(5,161)
Credit provisions for expected losses	716	19
Provisions	(708)	(2,494)
Cost of property, plant and equipment /intangible assets written off	36	905
Financial result	4,746	904
Interest incurred on leases	637	769
	39,093	**48,998**
Changes in assets and liabilities		
Trade accounts receivable	26,415	9,605
Inventories	10,588	(13,246)
Taxes recoverable	10,429	901
Other credits	6,425	13,666
Brazilian and foreign suppliers	41,273	12,953
Salaries and vacation pay	(7,418)	(12,820)
Taxes recoverable	2,362	(2,063)
Advances from customers	(41,891)	(74,346)
Other accounts payable	(6,412)	(6,968)
Cash flow from operating activities	**80,864**	**(23,320)**
Interest paid on loans	(4,529)	(5,737)
Income and social contribution taxes paid	(3,099)	(7,179)
Net cash provided by (used in) operating activities	**73,236**	**(36,236)**
Cash flow from investments		
Acquisition of property, plant and equipment and intangible assets	(9,575)	(13,131)
Financial investments with non-immediate liquidity	-	31,683
Net cash provided by investing activities	**(9,575)**	**18,552**
Cash flow from financing		
Treasury Shares	-	(923)
Loans repaid	-	(10,000)
Senior Quotes - FIDC KWI	(2,702)	841
Financing arrangement fees	135	(73)
Dividends and Interest on equity paid	-	(3,384)
Payment of operating leases	(1,766)	(1,770)
Net cash used in financing activities	**(4,333)**	**(15,309)**
Net increase (decrease) in cash and cash equivalents	**59,328**	**(32,993)**
Statement of cash and cash equivalents increase		
Cash at the beginning of the period	316,431	389,817
Cash at the end of the period	375,759	356,824
Variation in cash and cash equivalents in the period	**59,328**	**(32,993)**

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The financial and operational information in this document, except when otherwise indicated, is presented on a consolidated basis, in thousands of Reais (R$ thousands), in accordance with the accounting practices adopted in Brazil, including Corporate Law and convergence with IFRS international standards. Growth rates and other comparisons are, unless otherwise indicated, made in relation to the same period of the previous year. It is important to note that the non-financial and non-accounting figures were not reviewed by the independent auditors.