



2Q21

**Earnings Conference
Call**

July 29, 2021

KEPLERWEBER[®]

DISCLAIMER

This is a document supporting Kepler Weber S/A's earnings conference call for the second quarter of 2021.

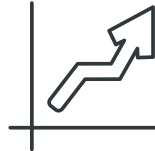
- The statements contained in this document relating to Kepler Weber's business prospects, projections of operating and financial results and growth forecasts are merely forward-looking statements and, as such, are based solely on management's expectations for the future of the business.
- These expectations are substantially dependent on the approvals and licenses required for the projects, market conditions, and the performance of the Brazilian economy, the sector and the international markets, and are subject to changes without prior notice.
- This performance report includes accounting and non-accounting data, such as operating, pro-forma financial information and projections based on the expectations of the Company's Management.
- Non-accounting data have not been reviewed by the Company's independent auditors.

Key highlights | 2Q21 and 6M21

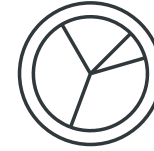


(in millions of Reais)

Net Revenues



Adjusted EBITDA



Adjusted Net Income



2Q21

242.7 **+158.2%**
Against 2Q20

24.0 **+224.3%**
Against 2Q20
9.9%
Adjusted Ebitda Margin

13.5 **+582.1%**
Against 2Q20
5.6%
Adjusted Net Margin

6M21

478.8 **+116.2%**
Against 6M20

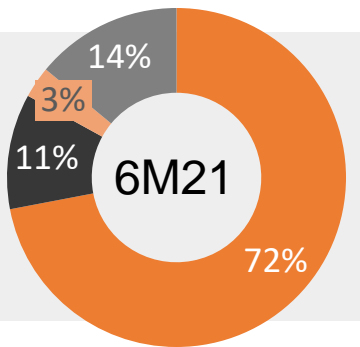
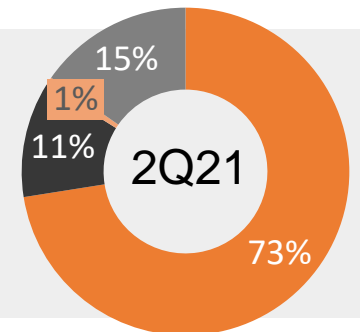
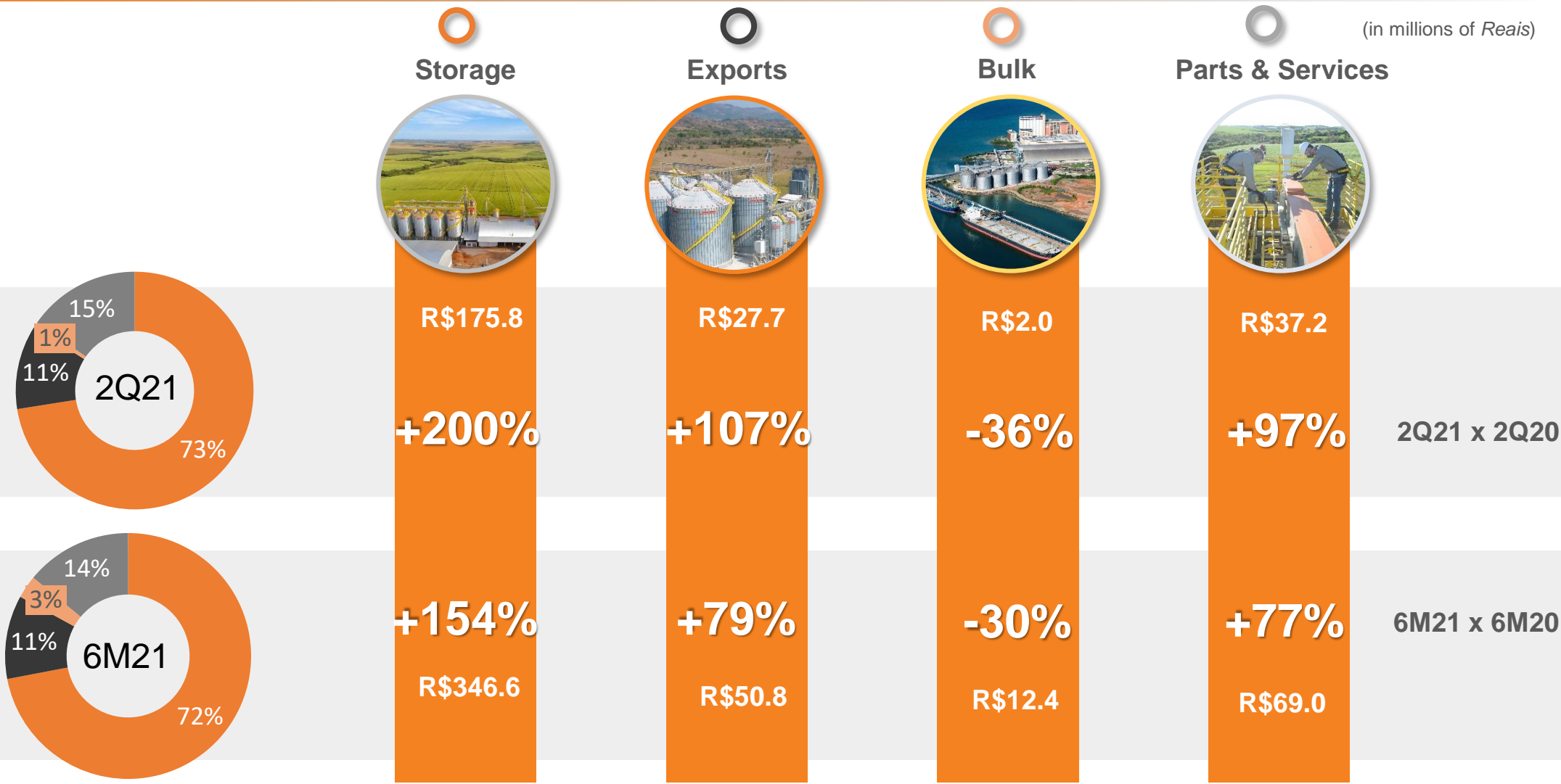
59.4 **+139.5%**
Against 6M20
12.4%
Adjusted Ebitda Margin

32.4 **+449.2%**
Against 6M20
6.8%
Adjusted Net Margin

Business areas | Performance



(in millions of Reais)



Grain storage | National Works



27.0 thousand/t

➤ Rio Pardo (RS)

➤ Delivered in April/2021

➤ Product  Soy  Corn



17.8 thousand/t

➤ Campo Grande (MS)

➤ Delivered in May/2021

➤ Product  Soy  Corn



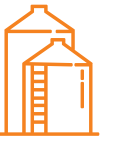
22.5 thousand/t

➤ Nova Ubiratã (MT)

➤ Delivered in June/2021

➤ Product  Soy  Corn

Grain storage | Export



36 thousand/t

- Argentina (Salto)
- Delivered in May/2021
- Product  **Wheat**



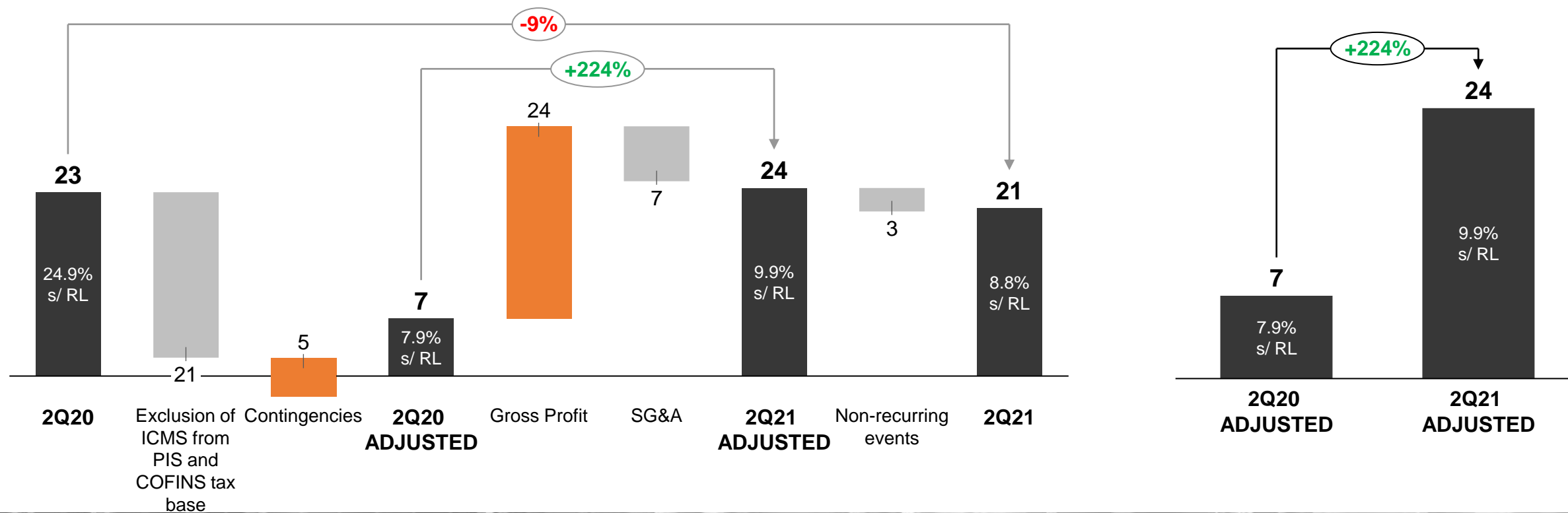
18.5 thousand/t

- Paraguay (Asunción)
- Delivered in June/2021
- Product  **Soy**  **Corn**

EBITDA | 2Q21



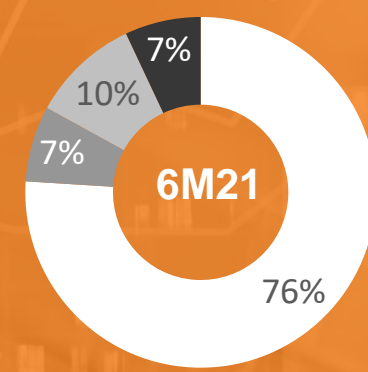
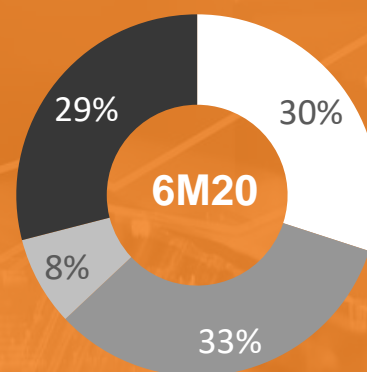
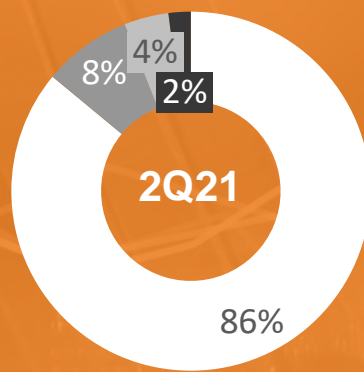
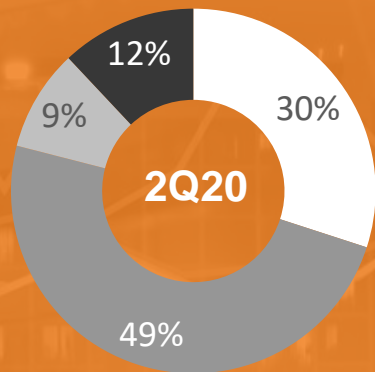
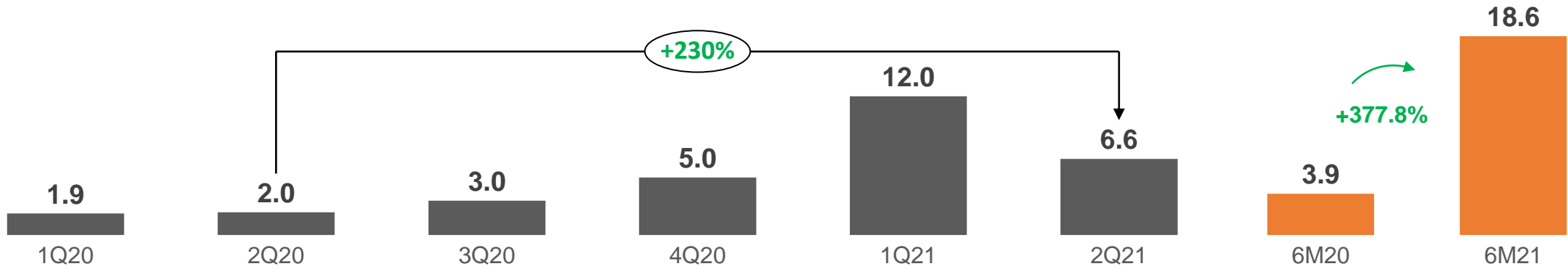
(in millions of Reais)



Investments | CAPEX



(in millions of Reais)



- Increased Manufacturing Capacity
- New products
- Information Technology
- Reforms / Legislation - NRs

Cash Generation | Net Cash 2Q21



(in millions of Reals)

Cash Generation
(Gross Balance)
R\$395.5

Net Cash
R\$387.5

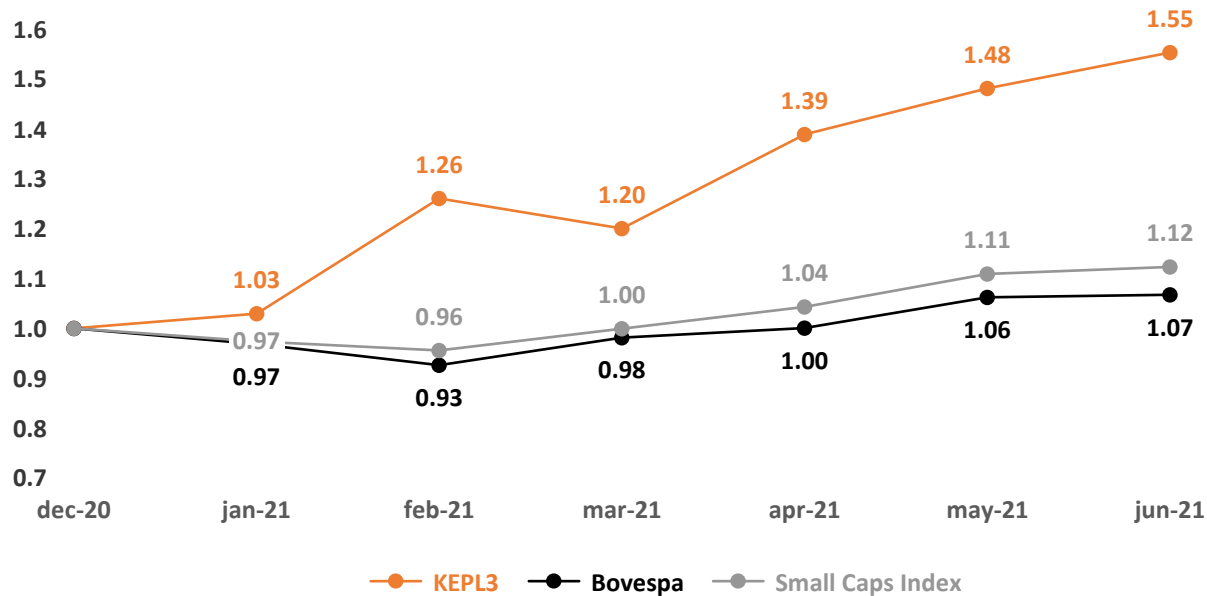
Capital market



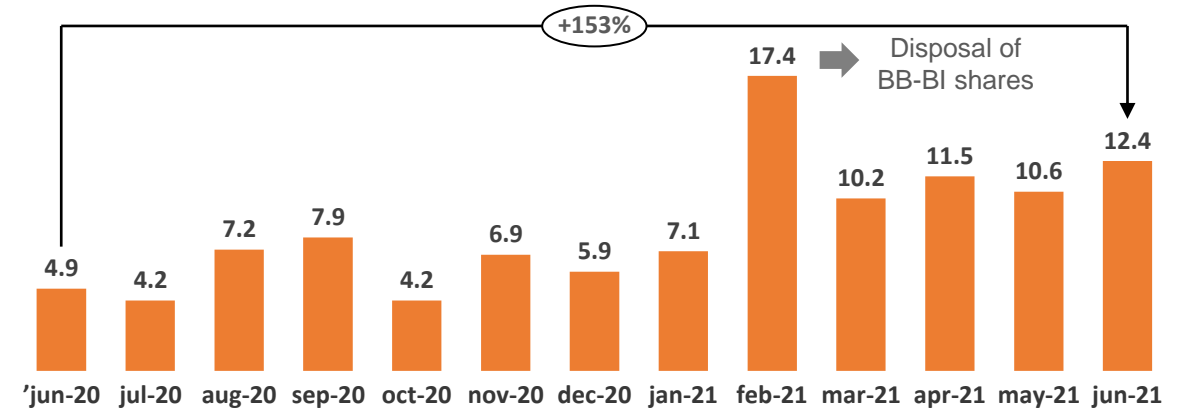
(in millions of Reais)

KEPL3 X Market • Base 100

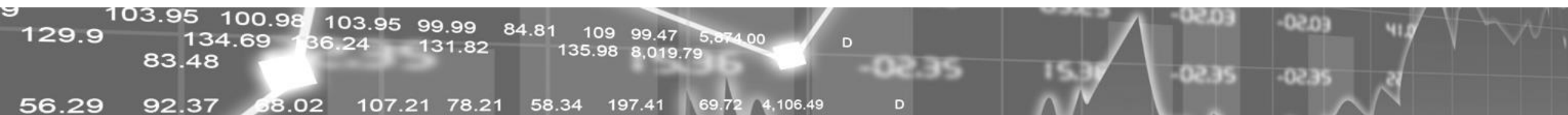
Base Date: (31/12/2020)



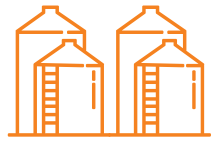
Financial Volume Monthly Average



Evolution in the period: June 30, 2020 to June 30, 2021




Highlight | Crop Plan



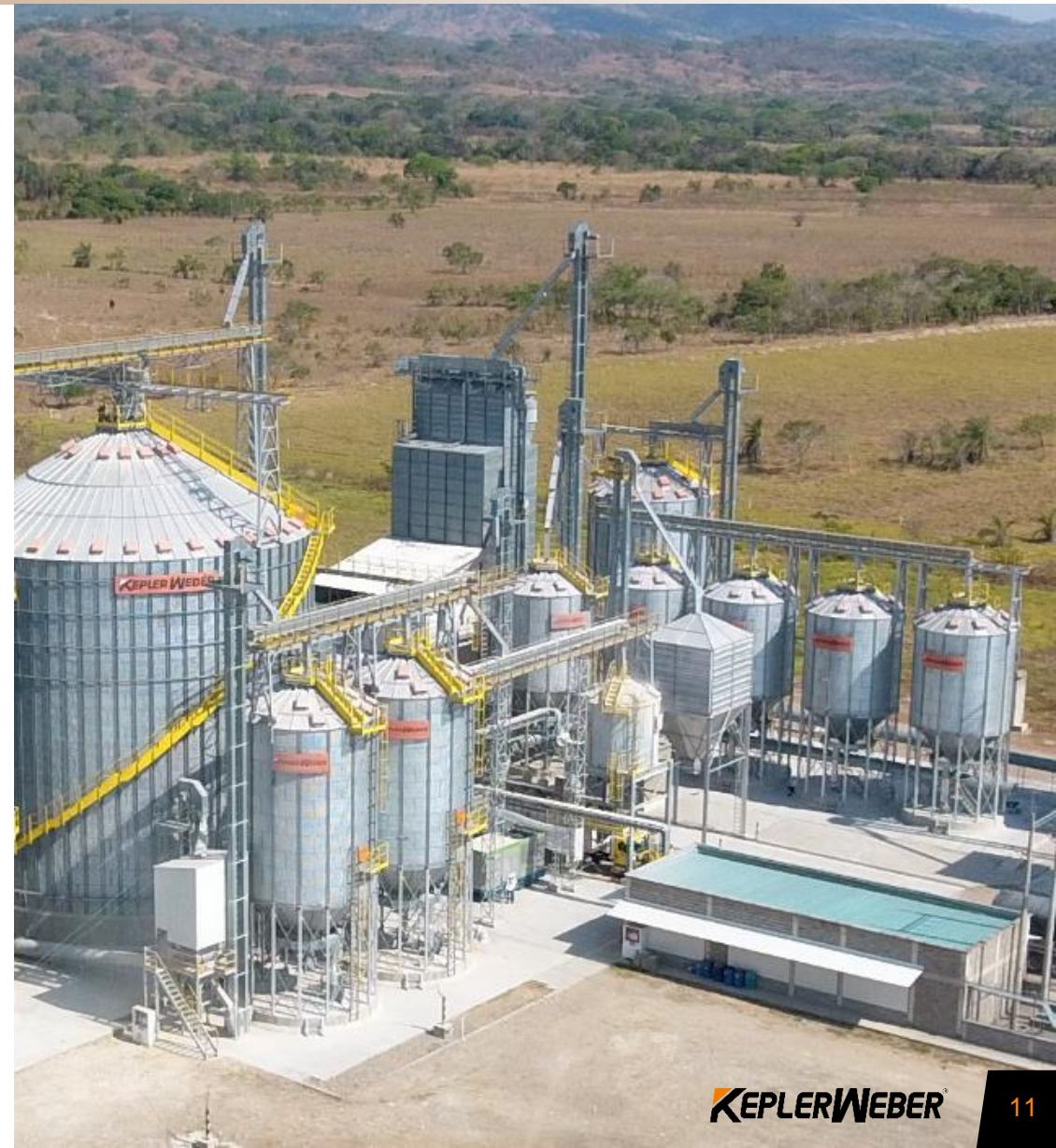
Storage construction and expansion program (PCA)

| | 2020/2021 (Previous) | 2021/2022 (Current) |
|---------------|-------------------------|------------------------|
| Rate: | 5% and 6% per year | 5.5% and 7% per year |
| Term: | 13 years | 12 years |
| Grace period: | 3 years | 3 years |
| Amount: | R\$2.23 billion | R\$4.12 billion |

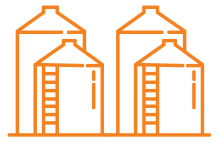

+84.5%

Amount sufficient to increase installed capacity by up to **5 million tons**.

Approximately 500 new plants



Recent Achievements



Material Supplies negotiated in the Period

| | Large Brazilian Agroindustrial Cooperative | Large Brazilian Coffee Cooperative | Company in the Port Ssegment | Large Corn Ethanol Industry |
|------------------------------|---|---|---|--|
| Order amount R\$ | R\$105.9 million Kepler: R\$87.7 million | R\$35.5 million Kepler: R\$31.2 million | R\$49.0 million Kepler: R\$28.3 million | R\$58.0 million Kepler: R\$46.0 million |
| Products | 2 complete Greenfield Works (Silos, Driers, Cleaning Machines, Conveyors and Sync) and 2 stored capacity increase Works (silos and conveyors) | Silos and Conveyors | Conventional Belt Conveyors, Enclosed Belt Conveyors and Bucket Elevators, all of them for grain and sugar. | Chain Conveyors, Combined Chain Conveyors, Belt Conveyors, Elevators and Silos |
| Sector | Grain storage cooperative | Storage of Coffee | Bulk Handling | Storage of Corn for Ethanol production |
| Delivery of the work* | 12/2022 | 10/2022 | 1º stage: 04/2022 2º stage: 06/2022 3º stage: 08/2022 | 1º stage: 03/2022 2º stage: 05/2022 |

* Invoices will be made as from September 2021 until the respective delivery date.

+R\$190MM in new orders from 4 strategic customers

Recent Achievements



Payment of interest on equity

Calculated up to the base date
May 31, 2021

June 23, 2021
approved at the Meeting of the Board
of Directors

R\$21.5 million
Interest on Equity

June 8, 2021
Payment of

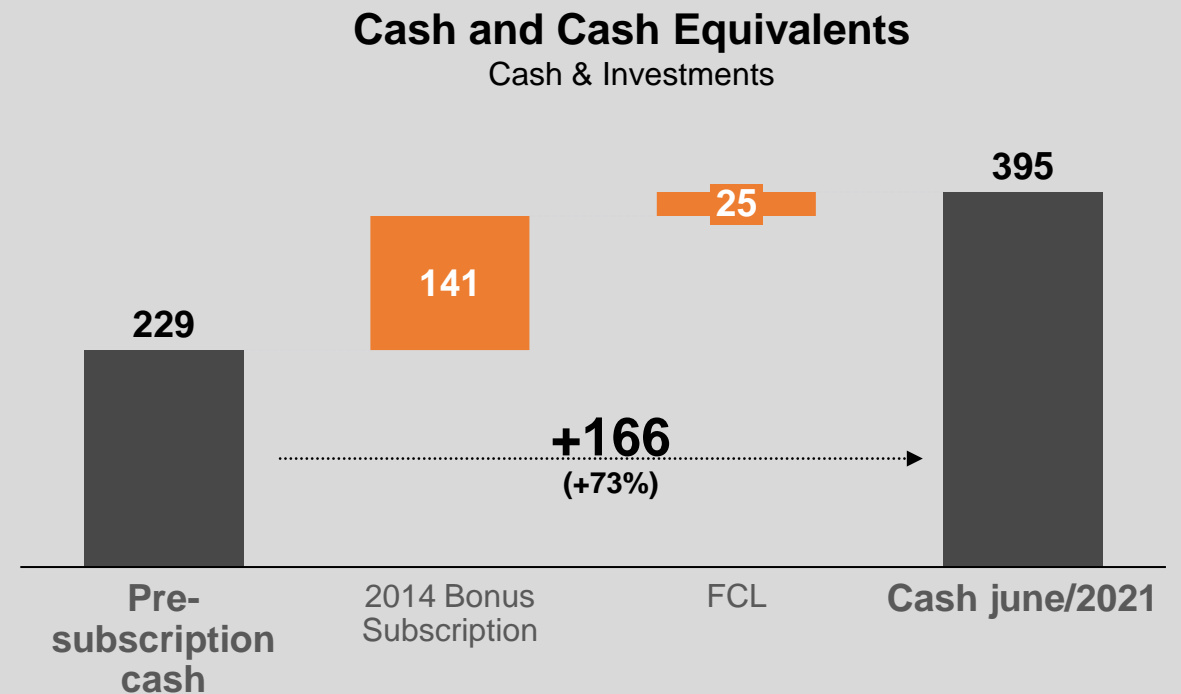
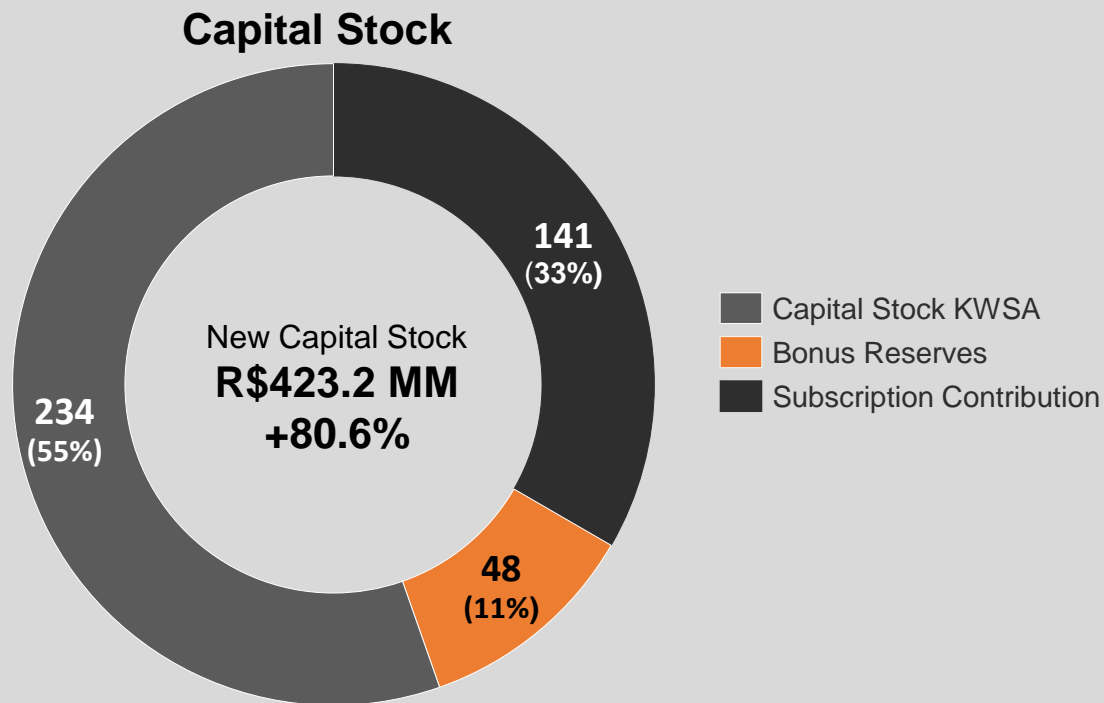
R\$0.708000 per
share



Recent Achievements



Effect of Subscription of the 2014 Bonuses



Issue of
4,038,984 new registered common shares KEPL3

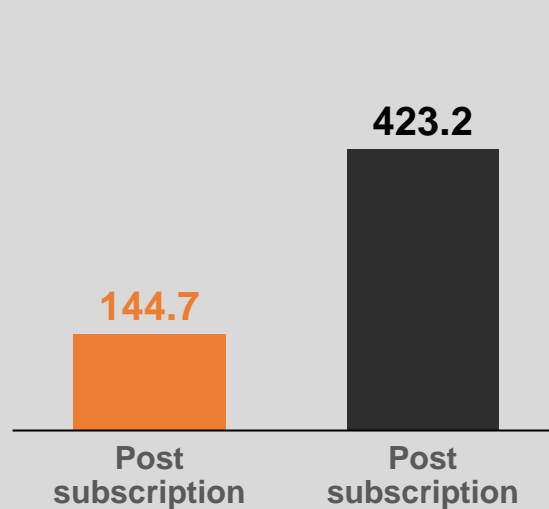
Capital Contribution
R\$141.2 million

Recent Achievements



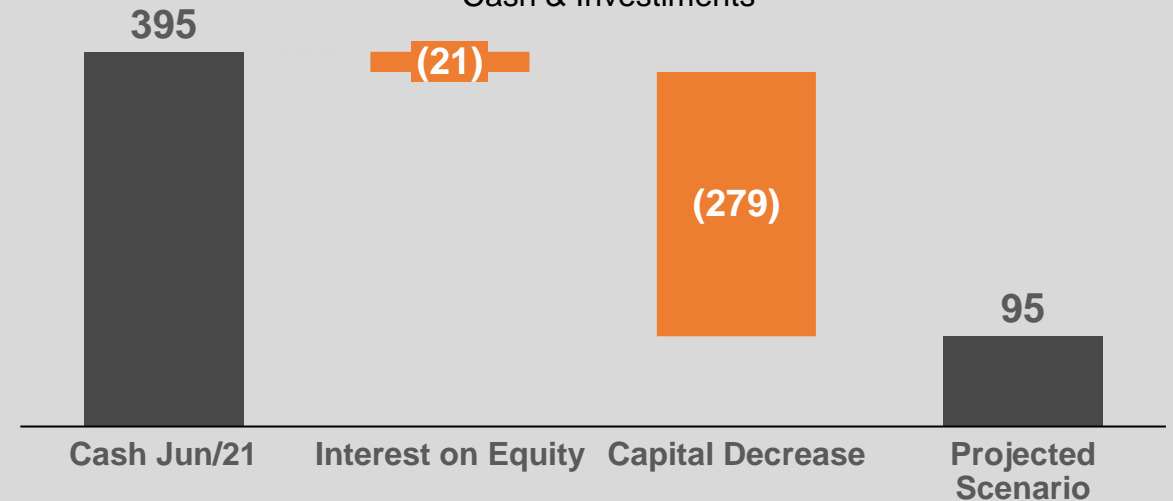
Projections for Capital Stock and Cash Equivalents (subject to approval of the EGM)

Capital Social



Cash and Cash Equivalents

Cash & Investments



EGM Proposal (Aug 5, 2021)

- 1) Proposal for capital stock Decrease aiming at adjusting the Company's capital structure.
- 2) Amendment and restatement of the Company's Bylaws to reflect the new capital in the amount of R\$144.7 million resulting from Subscription of the Bonuses.

Reimbursement of
R\$ 278.5 milhões
R\$9.17670763 per share to
shareholders

Recent Achievements



- Sound results exceeding expectations, even in the face of the current scenario of inflation pressure on raw materials.
- Increase in the portfolio of orders, highlighting new significant contracts that, together, totaled more than R\$190 million in the quarter.
- Capital stock increase totaling R\$423.2 million, as a result of subscription of the 2014 Bonuses completed in June 15, 2021, generating the issue of 4,038,984 new common shares.

Prospects for 2021



- Delivery of sound growth in Revenues in 2021, with expectation of healthy margins, which, nevertheless, are subject to some volatility on account of continuing inflation pressure from metallic inputs.
- Placement of orders remains equally strong, bringing stability and greater predictability to Kepler's operation, providing good prospects for 2022.
- Covid-19 is still the Company's permanent focus of attention, with structured actions to preserve the health and well-being of our employees.

INVITE

Agenda

-  1. Opening Remarks
-  2. Kepler Thesis & Industry Trends
-  3. Business Segments & Innovation
-  4. Financial Highlights
-  5. Digital Strategy & Growth Pathways
-  6. Q&A
-  7. Closing



2021
KEPLER
day


Leadership &
renovation in
AGRIBUSINESS

*Introducing a
new Kepler*

Save the date
AUGUST 27

ONLINE

KEPLERWEBER



2Q21 Q&A

Please, use the
platform to ask your
question!

KEPLERWEBER

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