



Reinventing society's relationship with energy

Earnings Release 2Q21



São Paulo, October 25, 2021 – 2W Energia S.A. (“Company” or “2W Energia”), leader of the 2nd wave of the Brazilian energy market, today announces its results for the second quarter of 2021 (“2Q21”).

Highlights

- In 2Q21, we continued to expand our Retail platform. We expanded our commercial strength reaching a total of 362 independent agents present throughout the country, which represented a growth of 94% over 1Q21.
- We had an excellent sales result in Retail in 2Q21, contracting energy for 72 new companies that decided to migrate to the Free Contracting Environment (ACL) - the Free Energy Market. The number of new hires in Retail increased 44% over 1Q21, reaching a total of 132 clients in the Retail segment at the end of 2Q21.
- We reached 15.7 MWavg of energy sold in the Retail segment in 2Q21, a growth of 5.4% over the 14.9MWavg sold in 1Q21. The client portfolio showed an increase in the average term of contracts, reaching 7.4 years in 2Q21, compared to an average term of 5.7 years in 1Q21. The average price of energy sales contracts for Consumer Finance in 2Q21 was R\$250/MWh, compared to R\$235/MWh in 1Q21.
- The managerial gross profit of the Retail segment was R\$ 22.6 million, stable in relation to 1Q21, which demonstrated a strong resilience to the challenges faced in the market in 2Q21, denoted by the increase in energy prices observed in the quarter.
- In the Wholesale division, we presented a substantial increase in the number of clients, reaching a total of 1,300 counterparties with operations carried out in the last 12 months, with 756 clients being counterparties with which we did business for the first time.
- We obtained, from ANEEL, the authorization grants for the exploration of our wind generating plants in the Anemus Wind project. The wind farm totals 138,600 kW of installed power and had its operation authorized until 2057.
- We also obtained approval from the MME as a Priority Project for the Anemus Wind Complex, a necessary condition for issuing infrastructure debentures.
- In May 2021, we obtained an Independent Opinion from SITAWI Energias do Bem to qualify the infrastructure debenture of the Anemus Wind Complex as a Green Bond, denoting the project's compliance with the Green Bond Principles.
- ANEEL's authorization grants were required for the Kairós Wind Project (new name of the Aracati project). In addition, the project obtained approval from BNB to finance part of its investments, in the initial amount of R\$ 150 million, anchored in a long-term energy sale agreement (CCVEE) of the Project with 2W Energia.
- Net revenue in 2Q21 was R\$284.7 million, 10% growth over 1Q21. Adjusted EBITDA in 2Q21 was R\$3.1 million, compared to EBITDA of R\$25.3 million in the previous period.

- We continued with our Innovation Program and carried out our first startup acceleration. Lead Energy was the company chosen for presenting innovative solutions for customers in the energy market, providing a digital diagnosis and solutions to reduce the electricity bill.
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Message from the Administration

The second quarter of 2021 was marked by major challenges in the Brazilian energy sector. The level of the country's reservoirs reached worrying levels, resulting from the worst hydrological scenario in 91 years of measurement. As a result, the ONS increased the dispatch of thermal power plants, leading to an increase in the cost of energy and triggering the red tariff flag, which also had its value increased. Reflecting this scenario, energy consumers were once again impacted by increasingly expensive tariffs. In this quarter, we also appreciated the approval of the Eletrobrás MP, which, unfortunately, did not include the text of the liberalization of the energy market. Consumers are still waiting for the formalization of the rules for the full opening of the market, which we hope will be completed and approved soon.

Faced with this scenario, 2W Energia maintained its focus on supporting consumers in the electricity sector, bringing the possibility of buying renewable energy at a lower cost through the free market. We also made steady progress in structuring our wind generation projects, which strengthens the security of energy delivery to our customers.

In the Retail segment, we continue to expand our operations in Brazil and provide a new consumer experience through our digital platform. In the second quarter of 2021, 2W Energia presented the best result of its Retail platform. We sold energy to 72 new companies that decided to migrate to the free market, representing a growth of 44% over the first quarter's contracts. We had a gross profit in the Retail division of R\$22.6 million, a stable result compared to the first quarter of 2021, which showed extreme resilience of the results in face of the challenges presented in the quarter.

Our platform expands every day. We reached a total of 362 autonomous agents at the end of June 2021, being present in all states of the Brazilian territory. The Free Energy product is already a success, enabling savings for small and medium-sized companies in all regions of the country.

In terms of innovation, digitization continues to be our brand. Through 2W Labs, we continued to digitize our processes and products and, this quarter, we completed the launch of the "Energia Livre" application on iOS and Android platforms. Within our Innovation Programs, we completed our first startup acceleration through 2W Ventures: the company chosen was Lead Energy, a company that provides differentiated and digitalized solutions for customers in the electricity sector through a platform aimed at reducing costs of energy with little or no initial investment.

This semester we also launched our Distributed Generation product, called "Wave". The "Wave" product was born 100% digital, with online sales available from our website. We started with an offer directed to the state of Minas Gerais, bringing energy savings to companies and people through the shared DG model. This was an important milestone in complementing our product offering, now also entering the B2C market, delivering a solution to save energy bills for individuals as well. We are already at an advanced stage in structuring more DG plants to expand the offer of this product to other locations in Brazil.

Sustainability remains another pillar of 2W Energia. In this first half, we completed the sale of 210 thousand I-RECs, international standard renewable energy certificates, supporting companies in their decarbonization goals. We also launched the 2W Forest project, with the planting of trees to reforest the Araguaia corridor. This year alone, more than 425 customers benefited from the planting seal and collaboration with the Black Jaguar Foundation project in partnership with 2W.

These last few months were also very important for the advancement of our wind generation projects. We reached important milestones in the construction of our first two wind projects, Anemus Wind and Kairós Wind.

Our first project, the Anemus Wind Wind Farm, is in the pre-operational phase of implementation and its financial structure has been fully finalized. In early April, we entered into a financing agreement with Darby International Capital, in the amount of US\$35 million, for the specific use of these resources to finance the project. Also in April 2021, the full issuance of Performance Bonds to Anemus was carried out in the amount of R\$27.7 million, obtaining from IDEMA the Installation License for the entire Complex and the issuance of Access Information by the ONS. In May, the Anemus Complex obtained from ANEEL the grant to operate its project for a period of 35 years after the start of commercial operation and the EPC contract was signed for the supply of the Civil and Electromechanical BoP with Allonda Engenharia and WM Construções e Assembleias, being the second largest contract in financial terms of the project. In June, the project obtained an ordinance from the Ministry of Mines and Energy (MME) qualifying it as a priority for the issuance of infrastructure debentures, and the authorization of the projects was requested by REIDI.

Finally, at the end of July, we completed and settled the issue of Green Debentures in the amount of R\$475 million, with an 18-year term, which, added to approximately R\$30 million in 2W Energia's equity, completed the necessary resources for the construction of the Anemus Wind farm. The issuance of debentures obtained an Independent Opinion from SITAWI for classification as "Green Bond", attesting to the company's alignment with ESG and Compliance practices. The debentures were also rated by Fitch Ratings, which issued the AA rating, national scale, for the issue. Banco BTG Pactual acted as exclusive financial advisor and structuring bank and distributor of the debentures, in addition, banks BTG Pactual and Sumitomo Mitsui Brasileiro (SMBC) issued the completion letter of guarantee to support the operation, guaranteeing the debenture holders until the physical completion of the wind complex. The issuance of infrastructure debentures represents a milestone for the electricity sector, being the first issuance of debentures backed by energy contracts for retail customers with terms of 3 to 10 years, indicating an evolution in the capital market for financing generation projects power.

Regarding the Kairós project (the new name of the Aracati project), in April we made important advances, notably the approval of the Consultation Letter from BNB – Banco do Nordeste do Brasil – to finance part of the investment in the wind farm in the amount of R\$150 million and for the issuance of information on Access to the Basic Network by the National System Operator (ONS).

Our workforce surpassed 100 employees and we launched several internal initiatives to improve processes and team interaction. We expanded our Board of Directors to 7 effective members and continued to strengthen our governance. We obtained the B3 seal at its highest level (level 3), which ratifies the Company's risk and governance controls.

It was a quarter with memorable results. We leave a special thanks to all employees and stakeholders in this tireless pursuit of continuing to lead the second wave of the free energy market.

Claudio Ribeiro
CEO

Administrative Council

Leonardo Pereira	Independent president
Benedicto Porto Neto	Vice president
Ana Novaes	Independent Member
Luiz Mariano	Independent Member
Ricardo Delneri	Council Member
Claudio Ribeiro	Council Member
Marcos Cardoso Costa	Council Member

Executive Board

Claudio Ribeiro	CEO
Alcindo Canto Neto	Chief Financial and Investor Relations Officer
Walter Tatoni	Investment and Structuring Director
Mauricio Orlandi	Administrative, HR, ESG and Compliance Officer
Artur Teixeira	Trading Director
Guilherme Moya	Commercial and Marketing Director
Leandro Melito Caldas	Commercial Director of Retail
Claudy Marcondes	Director of Risks, Products, DG and Operations
Alberto Büll da Silva	Legal Director
Sandro Alexandre de Almeida	Innovation and Technology Director

Subsequent Events

- In July 2021, the Company disbursed the remaining financing with Darby International Capital, in the total amount of US\$35,000,000 (thirty-five million dollars), with a 6-year term.
 - The operation of the first issuance of infrastructure debentures was concluded with the coordination of Banco BTG Pactual, whose settlement occurred in July 2021 in the amount of R\$475,000,000.00. Considering green bonds, the totality of the funds raised in the Restricted Offering will be used exclusively for investments in CAPEX of the Anemus Wind Wind Complex. The debentures are monetarily restated by the IPCA variation, increasing by 7.2856% per year and maturing in 18 years, that is, on June 15, 2039.
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Our business

We are a Clean Tech with a mission to democratize access to renewable energy for all Brazilians. We invest in clean source generation projects and offer innovative, digital products to businesses and residential consumers. Our performance can be divided into 5 main groups:

Energy Trading for Retail: we are the largest retail trading platform in the energy market in Brazil. With more than 360 autonomous agents, we are present in all regions of the country.

Wholesale Energy Trading: we offer products and solutions for consumers, traders and energy generators.

Renewable Generation: we have ready-to-build projects with a total of 846MW of power from wind and solar sources, which will be operational by 2024 to supply our customers. Our first wind farm, Anemus Wind with 138.6 MW of installed capacity, is under construction and will start operating in September 2022.

New Businesses and Innovation: we offer differentiated solutions by promoting innovation, leveraging new business models, partnerships and startup acceleration to generate value in the energy market ecosystem.

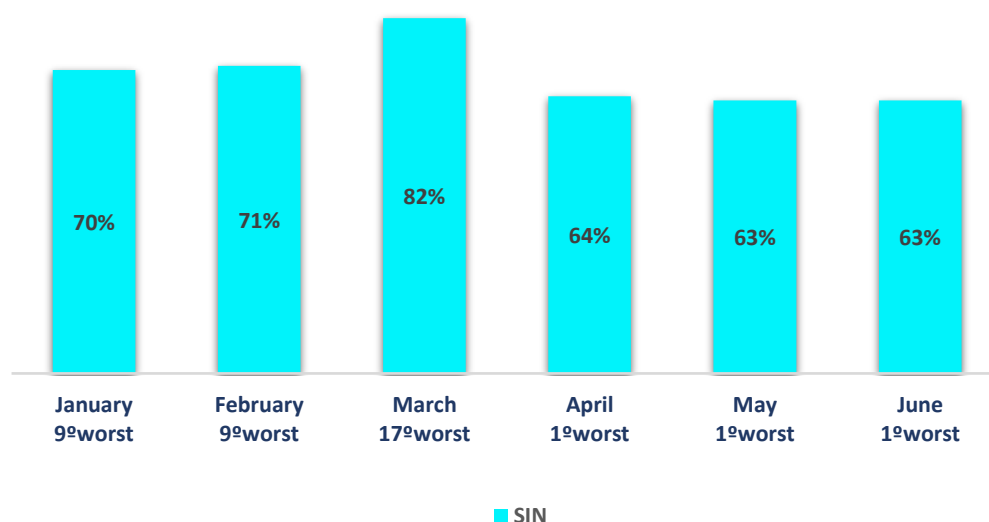
Corporate Social Responsibility and ESG Agenda: 2W is not only a new energy, but also a power to transform this new market. A responsible and more humane worldview.

Market Context

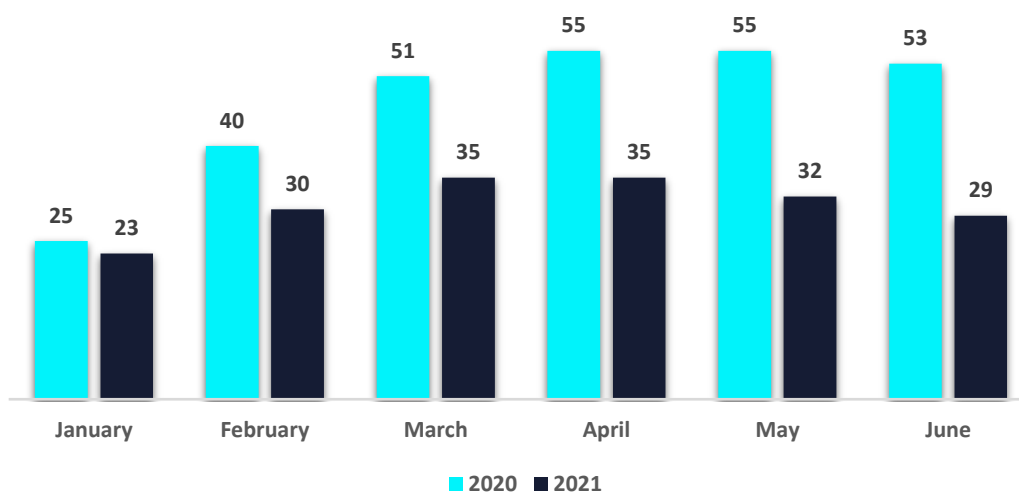
The 2nd quarter of 2021 presented great challenges for the energy market in Brazil. The Affluent Natural Energy of the SIN in 2Q21 reached the lowest values already computed for these months since 1931. As a result, the country's reservoirs were at critical levels, reaching 26% of the useful volume in the Southeast at

the end of June 2021, 46% below the value in the same period in 2020. Because of this, the ONS increased the dispatch of thermal plants, which raised energy prices over the past few months, reaching the Southeast PLD at R\$336.99/MWh at closing June 2021.

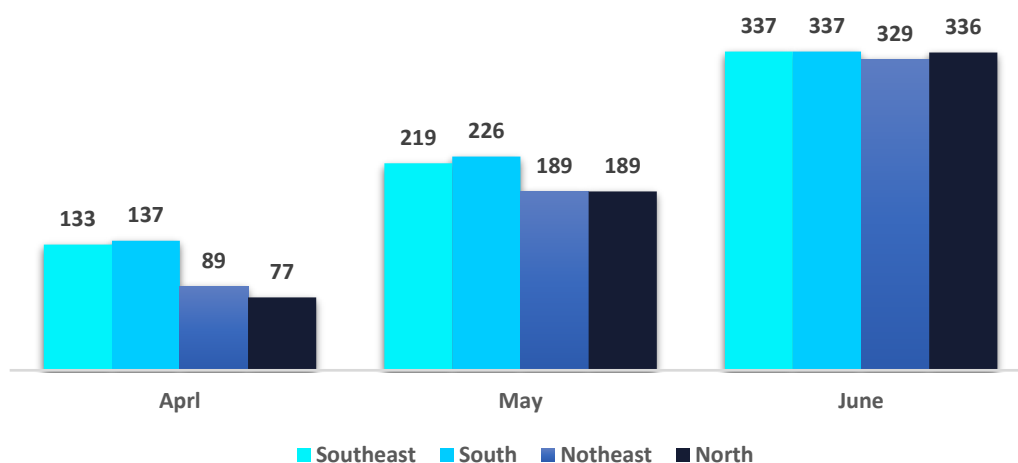
(% of MTL of 2021 and ranking against 91 years history)



Southeast Initial Storage (%)



PLD (R\$/MWh)



The Free Energy Market in Brazil

Energy consumption in the free market has grown by 7.7% pa over the last 5 years and the number of consumers in the free market has grown at a rate of 36.3% since 2015. We believe the second wave in the market of energy advances with the entry of small and medium companies in the free market.

Market overview	Jun/21	Jun/20	△%	Dez/20
Free market consumption (MWavg)	22,512	18,391	22.8%	21,477
% consumed in the country	35.4%	31.3%	4.1 p.p.	31.8%
Free market consumers	9,350	7,812	19.7%	8,579
Quantity free consumers	1,099	978	11.7%	1,023
Quantity special consumers	8,251	6,834	20.1%	7,556

Fonte: CCEE

Renewable Energy Generation

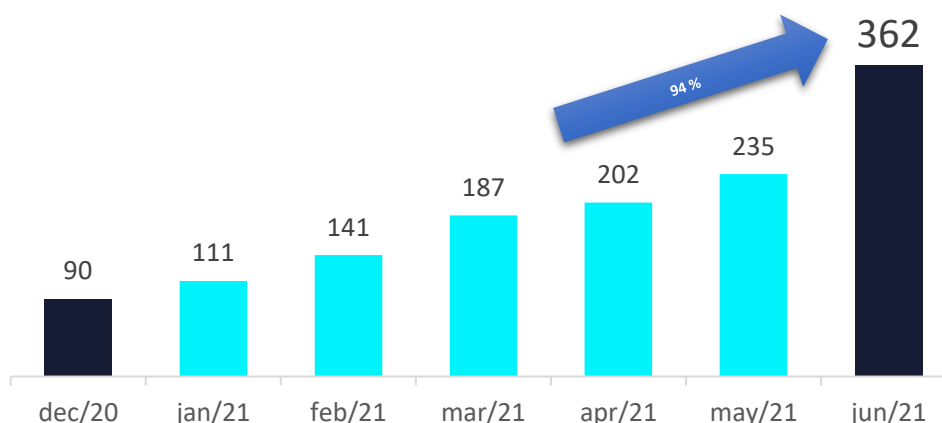
The installed capacity of wind power in Brazil increased from 7,082 MW in June/20 to 8,495 MW of installed capacity in June/21, representing 10% of the energy matrix. Solar generation, on the other hand, grew from 846 MW in June/20 to 977 MW of installed capacity in June/21, representing 1% of the Brazilian matrix.

Generation Source	Jun/20	Jun/21	Δ%
Wind	7,082	8,495	20%
Solar Photovoltaic	846	977	16%
Hydraulics	55,865	55,724	0%
Hydraulics PCH	2,981	3,030	2%
Thermal to Biomass	2,709	2,926	8%
Thermal Coal, Gas, Oil, Nuclear	15,322	1,763	3%
TOTAL	84,805	86,915	

Source: CCEE

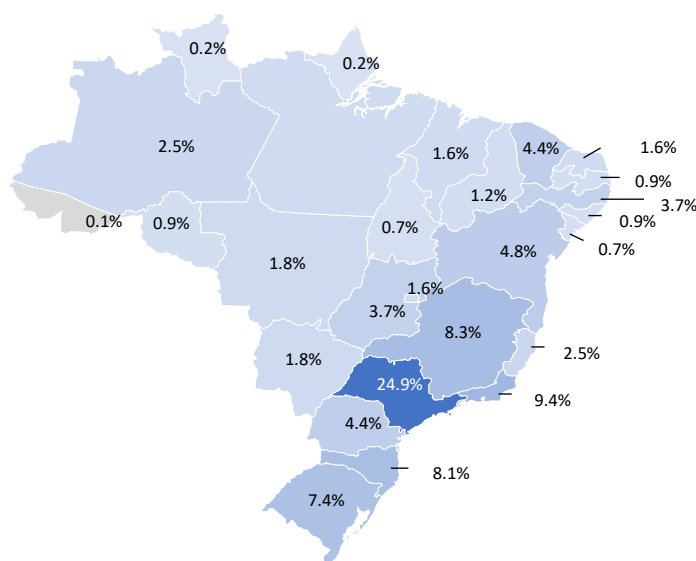
Retail Division

2W Energia's Autonomous Agents platform is the largest network of commercial agents in the energy market in Brazil. We achieved 362 local entrepreneurs in June 2021, an increase of 94% over March 2021.



Our agents receive training and qualification through the Autonomous Agents Portal, a platform that made it possible to digitize the entire sales process and allow us to scale this business model. The monthly growth in the number of agents is 25% throughout 2021.

The agents bring not only energy solutions, but also knowledge about the sector and development for their region. They are distributed throughout the national territory, facilitating the migration of small and medium-sized companies to the free energy market. We are present in all Brazilian states.



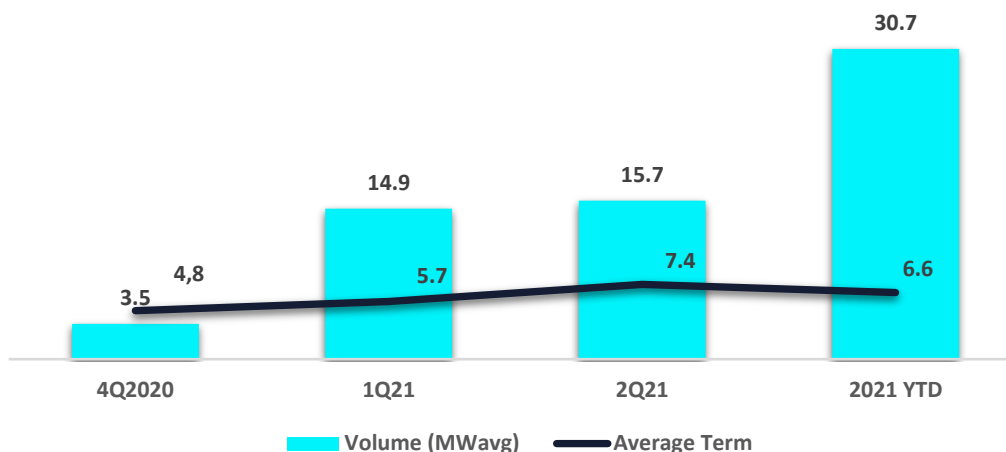
In 2Q21, we signed contracts with 72 new companies to migrate to the free market, which represented a 44% growth compared to sales in 1Q21.

New Retail Customers



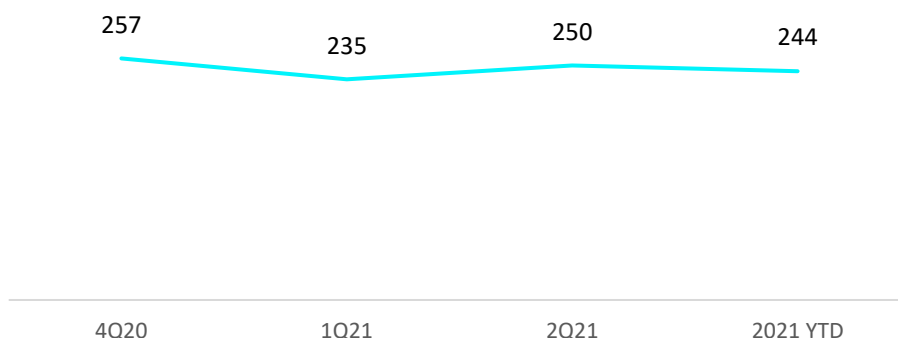
In 2Q21, we sold a total of 15.7 MWavg of energy to Retail customers, a growth of 5.4% compared to 1Q21. This result demonstrates a strong resilience in the sale of energy in the face of the current challenges presented in this quarter. The Retail division's contract portfolio has shown excellent quality. The average term of contracts in 2Q21 reached 7.4 years, compared to 5.7 years in 1Q21, which represents an average term of 6.6 years in 2021.

Average Term (Years) and Volume of Energy Sold (MWavg)



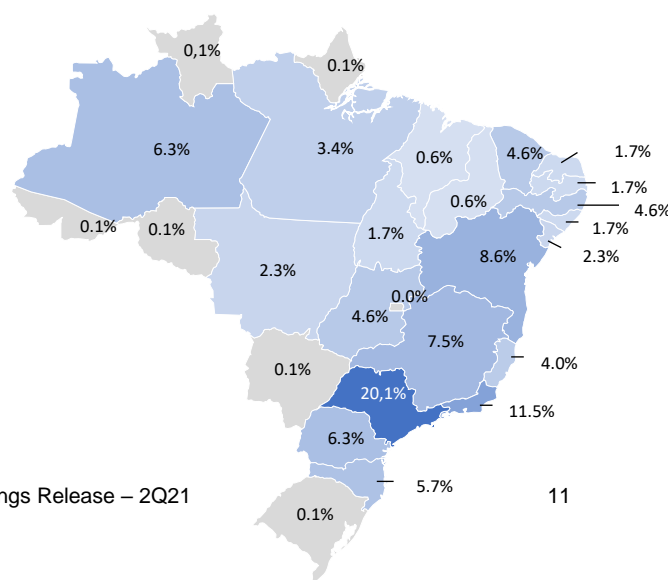
The average price of the portfolio reached R\$249.81/MWh in 2Q21, compared to R\$234.98/MWh in 1Q21, which represents an average price of R\$243.61 in 2021.

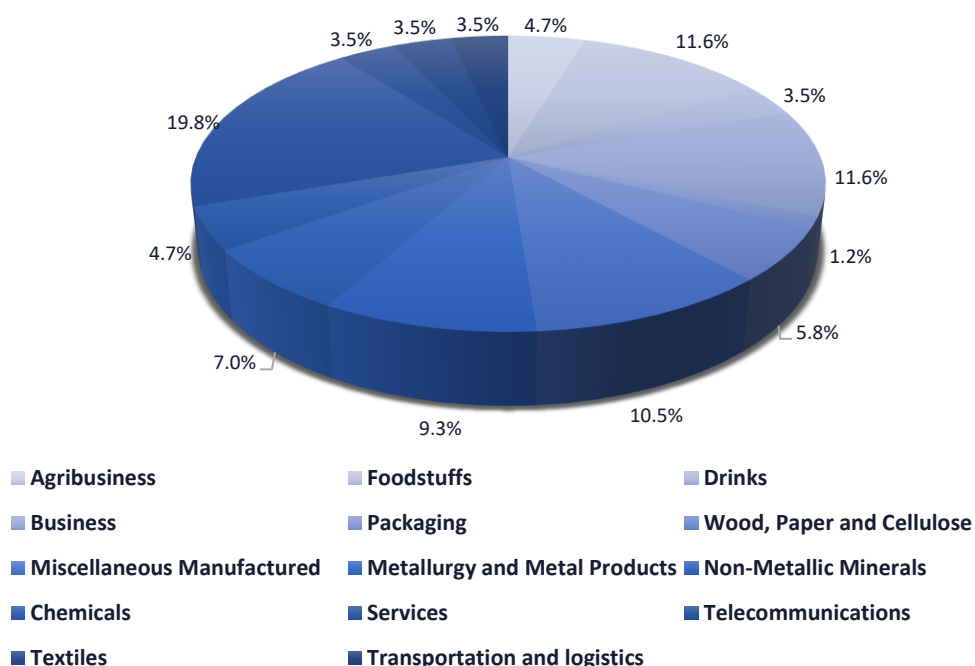
Energy Price (R\$ / MWh)



We have a very dispersed portfolio of clients, who are distributed across all regions of Brazil and in different sectors of the economy.

The most representative sectors in our portfolio are services (19.8%), commerce and food, with 11.6% each, and various manufactured goods (10.5%).





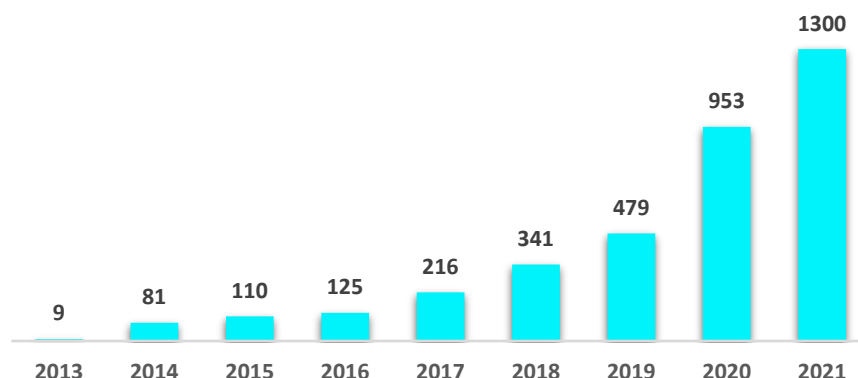
The expectation is to further explore the sectors in all Brazilian states, with the growth of independent agents, product offerings and advances in retail sales.

Wholesale Division

	2020	2021
Accumulated	2,124	3,131
Total Year	954	1,134
New	662	756

2W Energia works with the purchase and sale of energy with free market agents, including consumers, traders and generators. In the last 12 months, we carried out energy purchase or sale operations with 1,300 counterparties, representing an increase of 36% compared to 2020. This division has an important role to generate market intelligence, provide liquidity and support risk management of the company.






Number of Customers (transaction in the last 12 months)



Generation Division

Our business plan involves investing in renewable energy generation assets. Our team's solid and recognized experience in the construction and operation of electric energy assets, as well as the knowledge and track record in commercialization, positions us as a strategic player to capture opportunities in the wind and solar energy generation sector.

We currently have “ready to build” generation projects that total 846 MW of capacity to be installed by 2024. We have other projects mapped that will allow us to expand our generation capacity to 2GW by 2027.

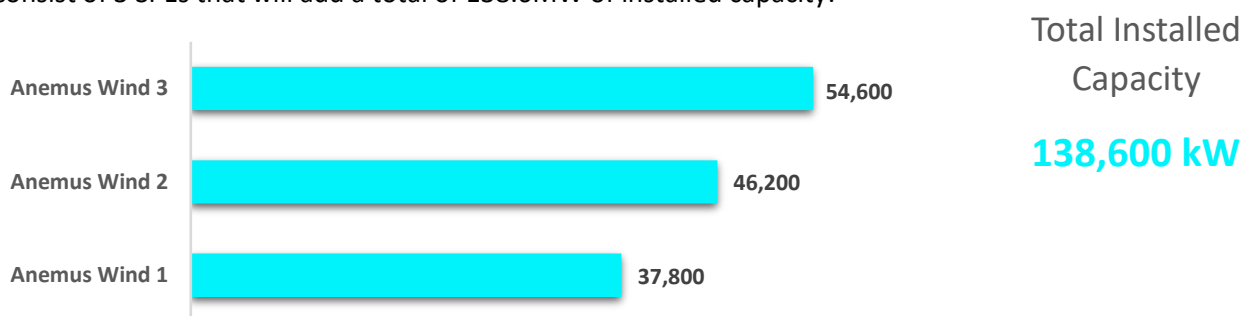
	Anemus Wind (RN)	Kairós Wind (CE) – Fase 1	Kairós Wind (CE) – Fase 2	Anemus Solar (RN)	Kairós Solar (CE)
Capacity Installed	139MW	42MW	218MW	241MW	206MW
Estimated Investment	R\$652	R\$188	R\$978	R\$740	R\$661
Start of Operations	SEP 22	MAY 23	JUL 23	DEC 23	JUL 24
Sources					

The company's projects have excellent generation characteristics, with the following advantages: (i) long period of measurement of wind and solar irradiation, according to studies carried out by independent

specialized consultants; (ii) space available for connection in the National Interconnected System; (iii) environmental licenses already issued; and (iv) all the land and lease parts are finalized.

The Anemus Wind Project

Anemus Wind has received the full DRO and has all environmental and operating licenses. The project will consist of 3 SPEs that will add a total of 138.6MW of installed capacity:



The financial structuring of the Anemus Wind Complex is already complete with all the resources already made available for the construction of the project. 2W Energia made an equity contribution of approximately R\$30.0 million, which was complemented with mezzanine financing of US\$35 million disbursed by Darby International Capital and the issuance of debentures of R\$475 million, which was coordinated by Banco BTG Pactual.

Both the supply of 33 wind turbines and the operation and maintenance (O&M) were contracted for the next 20 years in a full scope turnkey contract entered with WEG.

Milestones Anemus Project

March 2021

- Obtaining DRO.

April 2021

- Obtaining Access Information.
- Obtaining the revised Installation License for 138.6MW.
- Issuance of Performance Bond for ANEEL R\$27.72 million.

May 2021

- Signing of the EPC Contract for the execution of the Civil, Electric and LT BoP of the Anemus complex with Allonda + WM.
- Signing of the Owner's Engineering Contract with Grupo Energia.
- Signing of the WEG contract for the supply of the Wind Turbine, assembly and commissioning of 33 WTGs.
- Signing of the WEG contract to provide Operation and Maintenance services for wind turbines at the Anemus Wind Farm, full scope for 20 years.
- Obtaining the grant.

June 2021

- Qualification as a Priority project in the MME for the issuance of Infrastructure Debentures.

Financial Summary

Summary of Financial Indicators

R\$ mil	2T21	1T21	△%	2020
Net Revenue	284,722	258,764	+10.0%	790,249
Gross Profit	(7,679)	22,570	-134.0%	144,792
Gross Margin	-2.7%	8.7%	-11.4 p.p.	18.3%
EBITDA	(23,703)	13,678	-273.3%	98,290
EBITDA Margin	-8.3%	5.3 %	-13.6 p.p.	12.4%
Adjusted EBITDA ¹	3,090	25,306	-87.8%	117,812
Adjusted EBITDA Margin	1.1%	9.8 %	-8.7 p.p.	14.9%
Net Profit	(16,188)	7,356	-320.1%	55,064
Net Margin	-5.7%	2.8 %	-8.5 p.p.	7.0%
Settled Energy (GWh) ²	1,408	1,357	+3.8 %	4,090

¹ Excluding non-recurring events from the period

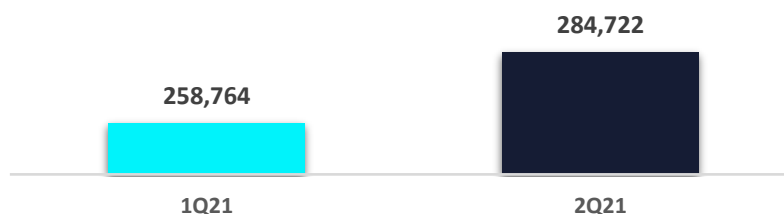
² Volume of energy settled in the reference period with cash effect

Financial Performance

In 2Q21, we reached net revenue of R\$284.7 million and a net loss of (R\$16.2 million), as a result of (i) operating cost of R\$287.0 million; (ii) operating expense of R\$16.0 million; (iii) negative financial result of R\$1.6 million; and (iv) R\$9.0 million positive from deferred income tax and social contribution.

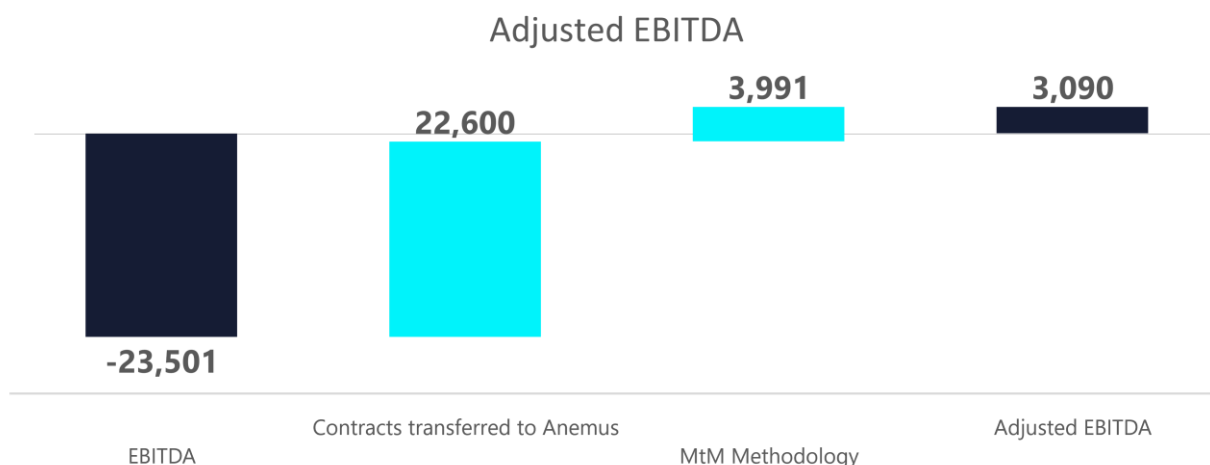
Net revenue in 2Q21 was R\$284.7 million, against R\$258.7 million in 1Q21. When comparing the periods, the Company's net revenue grew by 10.0%.

Net Revenues



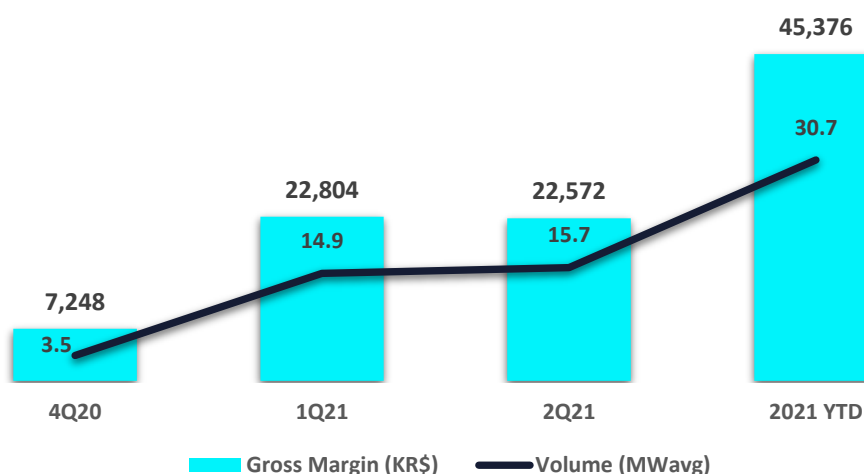
Adjusted EBITDA for 2Q21 was R\$3.1 mm. The adjustment in EBITDA arises from two factors: i) R\$ 22.6 million represents the present value of the difference between the sales price and the market price on the

closing date for the volume and term of energy contracted in the retail division, whose result is not reflected in the accounting result, as these contracts were allocated to the Anemus wind project, which is not marked against market prices and ii) R\$3.9 mm refers to the adjustment of 1Q21 in the purchase and sale of energy considering the improvement in the methodology for marking the market for energy contracts.



Managerial Retail Result

The Retail division presented a managerial gross profit of R\$22.6 million in 2Q21, practically stable in relation to 1Q21, showing an excellent result given the fluctuations in prices in the energy market presented in the quarter. This result represents, in present value, the difference between the retail sale price and the market price on the closing date for the contracted volume and term.



The average sale price was R\$250/MWh, which represents an average margin of R\$32/MWh in relation to market prices on the closing date of the deals.

It is important to note that 2W's main strategy is to back the sale of energy to the retail market through its own energy generation and the Anemus wind project has an energy cost ("LCOE - Levelized Cost of Energy") of R\$145,5/MWh, considering the project's Weighted Average Cost of Capital of 9.3% pa in real terms (including an equity cost of 14% p.a. in real terms).

New Business and Innovation Division

The company seeks to explore opportunities in its ecosystem to generate additional value. In this sense, we are focused on investing in Innovation: we advance in the digitization of products, processes and services through 2W Labs and analyze investments in partnerships and new business models through 2W Ventures, a vehicle that is responsible for the Open Innovation and Corporate Venture fronts of company.

Wave

We have just announced our Distributed Generation product, called “Wave”, which is born 100% digital, with online sales available from our website. We started with an offer directed to the State of Minas Gerais, bringing energy savings to companies and people through the shared DG model.

This was an important milestone in complementing our product offering, now also entering the B2C market, delivering a solution to save energy bills for individuals as well. We are already at an advanced stage in structuring more DG plants to expand the offer of this product to other locations in Brazil.

Acceleration Lead Energy

We concluded the acceleration of our first startup: Lead Energy. We chose this company because it has a strong alignment in the mission of bringing innovative solutions to customers in the free energy market. Lead enables a digital solution for the diagnosis of the electricity bill, proposing improvements to reduce the bill.

Corporate Social Responsibility and ESG Agenda

Environmental

We are fully renewable energy generators, contributing to the ecosystem in which we operate through wind and solar energy, replacing the need for fossil fuel sources that generate carbon emissions. The 2W Renewable Energy Certificate guarantees compliance with ecological measures, since tons of pollutants are not released into the atmosphere, contributing to the reduction of the harmful effects of the greenhouse effect on the planet. We also signed a partnership with the Black Jaguar Foundation to plant 1,000 trees (Forest 2W program).

In the 1st Semester of 2021, we generated an estimated amount of R\$35 million in savings for our customers who purchased energy on the free market, compared to captive market prices. The renewable energy delivered to our customers generated a total of 8,760 tons of CO2 that were avoided, which is equivalent to planting 62,550 trees.

ECONOMIZOMETER		
1º Semester 2021		
R\$ 34,8 MILLION	8.760 tons	62.550
SAVED	CO2 AVOIDED	TREE

Additionally, in July, we completed the first issue of Debentures by Anemus Wind, which was certified by SITAWI as a "Green Bond" or "Green Debenture", as it complies with the Green Bond Principles and Performance Standards of the International Finance Corporation (IFC). The Anemus project brings environmental and climate benefits, with the reduction of greenhouse gas emissions in the Brazilian electricity sector, and the project will help to avoid the emission of 9.35 million tons of CO2 during its operating life.

Social

We track all 17 of the United Nations Sustainable Development Goals ("SDGs"). We intend to reach 13 of them, highlighting in the social item the SDGs 1,2,3,8,10 and 11, contributing to the eradication of poverty, sustainable agriculture and reduction of inequalities, in the communities located around our projects. We generate jobs and income not only during the construction of wind and solar farms, but also after their implementation. 2W implements social projects in education and health by allocating up to 0.5% of CapEx to communities in the region.

Also in the social aspect, we have a training program for local entrepreneurs who become agents for the democratization of access to renewable energy in Brazil. Our training workshops provide an opportunity for individuals to develop important skills that will be valuable to the entire region in which they operate.

Additionally, we have human resources practices that have earned us the Great Place to Work seal.

Governance

We ensure compliance, transparency and independence and have reinforced our Governance practices every day. This semester, we appointed the seventh member to the Board of Directors, Mr. Marcos Costa, who was President of Alstom and later worked at GE Power, bringing a vast experience in the implementation and execution of generation projects. Our Board has a high degree of independence, with 3 of the 7 members of the Board being considered independent. One of the independent members is Mr. Leonardo Pereira, who is elected as Chairman of the Board. Leonardo was CVM's president from 2012 to 2017 and has the mission of ensuring the highest standards of governance in the company. The other independent member is Ms. Ana Novaes, who served as a director of CVM from 2012 to 2014 and is responsible for the audit committee of 2W Energia. The third independent member is Mr. Luis Mariano, partner at Flow Executive Finders and responsible for the company's people committee.

We have been a publicly traded S/A company since October 2020, following the governance rules under CVM supervision. Another practice implemented by 2W Energia was the creation of a risk committee, with the election of a Statutory Risk Officer, Mr. Claudy Marcondes, who has full autonomy to monitor, control and manage the company's risk. As a way of validating its risk monitoring and exposure procedures, 2W Energia was also certified by B3, receiving the highest possible level of certification, level 3. B3's certification process verified 2W's energy contract portfolio Energy and daily risk exposure (VAR) of the company.

**“We are a certified Great Place company
To Work, highlight of the energy sector.”**



**We've met 13 of the UN Sustainable
Development Goals**



We are a publicly traded S/A, following CVM regulations and governance



We obtained the B3 transparency seal at the highest level (level 3)



Appendix I - Balance Sheet (Consolidated)

R\$ thousands	06/30/2021	03/31/2021	12/31/2020
Current assets	1,062,638	369,093	364,776
Cash and cash equivalents	37,929	29,264	22,194
Accounts receivable	226,090	177,961	195,767
Fair value in the purchase and sale of energy	794,237	159,531	145,921
Taxes recoverable	-	7	9
Prepayments	2,888	2,330	329
Other titles	892	-	-
Usage rights	602	-	556
Non-current assets	548,200	255,813	235,750
Fair value in the purchase and sale of energy	440,073	142,771	134,178
Related parties	2,589	11,211	6,889
Credits of shareholding sales	41,201	46,509	46,429
Prepayments	14,342	7,045	-
Usage rights	2,025	741	324
Investments	300	-	-
Immobilized	2,153	2,016	2,409
Intangible	45,517	45,520	45,521
Total Assets	1,610,838	624,906	600,526
Current liabilities	1,027,429	349,976	329,999
Suppliers	171,368	121,859	127,262
Taxes collectable	5,206	5,352	7,888
Salaries and vacation payable	1,926	1,128	1,138
Fair value in the purchase and sale of energy	812,730	176,587	161,032
Financial lease	684	427	566
Loans and financing	7,155	6,292	4,834
Bills payable	420	780	5,280
Advances from customers	23,502	32,204	15,739
Mandatory dividends payable	2,260	5,288	5,288
Other obligations	2,178	59	972
Non-current liabilities	445,915	104,467	107,372
Fair value in the purchase and sale of energy	334,725	33,281	34,910
Deferred taxes	3,953	13,241	13,550
Accounts payable	33,063	33,063	34,552
Taxes collectable	12,976	-	-
Financial lease	2,188	356	356
Loans and financing	59,010	10,616	12,233
Tax installment	-	12,940	11,771
Provisions for contingencies	-	970	-
Net worth	137,494	170,463	163,155
Shared capital	145,213	145,213	145,213
Other net worth movements	-	919	967
Legal reserve	1,113	1,113	1,113
Profit reserve	-	15,862	15,862
Non-controlling shareholders	4	-	-
Accumulated profits (losses)	(8,836)	7,356	-
Liabilities and total shareholders' equity	1,610,838	624,906	600,526

Appendix II - Income Statements (Consolidated)

R\$ thousands	2Q21	1Q21
Net revenue	284,722	258,764
Operational costs	(287,025)	(248,882)
Fair value in the purchase and sale of energy	(5,376)	12,688
Operational cost	(292,401)	(236,194)
Gross profit (loss)	(7,679)	22,570
SG&A	(15,786)	(9,094)
Depreciation	(202)	(176)
Other income (expenses)	(36)	202
Operating income (expenses)	(16,024)	(9,068)
Operating profit (Loss)	(23,703)	13,502
Financial income	348	255
Financial expense	(1,916)	(2,300)
Financial result	(1,568)	(2,045)
Income (loss) before income taxes	(25,271)	11,457
Current taxes	-	-
Deferred taxes	9,083	(4,101)
Income taxes	9,083	(4,101)
Non-controlling shareholders	4	-
Net income (loss)	(16,188)	7,356

Appendix III - Cash Flow (Consolidated)

R\$ million	2Q21	1Q21
Net Cash Flow from Operating Activities	(31,753)	7,918
Net Income (loss) for the period	(8,832)	7,356
Cash flow from operating activities		
Cash generated from operations	(20,446)	(195)
Changes in operating assets and liabilities	(11,307)	8,113
Cash generated by operating activities	(40,585)	15,274
Cash flow from investment activities		
Net securities	(300)	-
Acquisition of fixed assets	(282)	(112)
Cash generated by investment activities	(582)	(112)
Cash flow from financing activities		
Financial loans	50,019	-
Financial lease	(407)	(160)
Payment of loan interest	-	(357)
Loan payment - Principal	(1,542)	(219)
Cash generated by financing activities	48,070	(736)
Cash and cash equivalents - opening balance	22,194	22,194
Cash and cash equivalents - final balance	37,929	29,264
Increase (decrease) in cash and cash equivalents	15,735	14,426

Important warning

The information contained in this material may include hypotheses, assumptions, expectations about events, results and future prospects estimated by the Company's Management, in good faith, based on data available on the date of preparation of this material. Such information is not a guarantee of materialization, as it contemplates risks and uncertainties about the economic, governmental, competition and regulatory aspects of the sector. The information and opinions contained in this material should not be construed as advice to investors. The Company and its representatives disclaim any liability for losses arising from the use of this material. This material contains amounts and percentages that may have been rounded for disclosure purposes, therefore, totalizers may not present the arithmetic sum of the amounts included in the mathematical operation and may differ from those presented in the financial statements. Also, this material includes accounting and non-accounting information on the transaction and pro forma financial values for the year 2021 and were not subject to review by the Company's independent auditors.