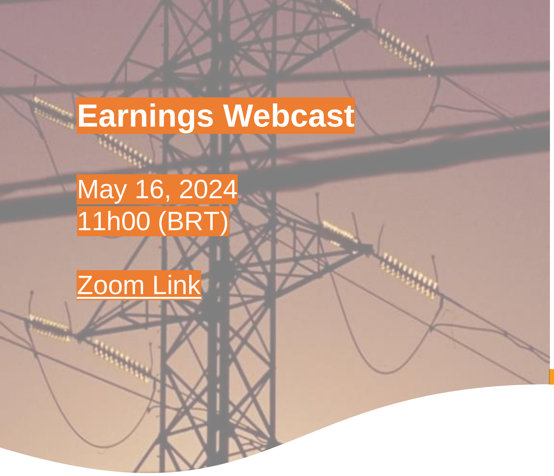
EARNINGS RELEASE

1Q24

Rio de Janeiro, May 15, 2024



Earnings Webcast

May 16, 2024
11h00 (BRT)

Zoom Link

HIGHLIGHTS 1Q24

Judicial Reorganization progress: Agreement with a relevant group of creditors, both national and international, on the commercial conditions for readjusting the debt, contributing to the process aimed at approving the plan. The General Meeting of Creditors, which began on April 25 and was suspended at the request of creditors, will resume on May 29, 2024, at 2pm.

In January, a critical fault in the subterranean electricity network linking the mainland to the Ilha do Governador and Paquetá caused an interruption in the power supply in the region, affecting around 78,000 customers. The event, although untimely, demonstrated the internal teams' ability to mobilize and work innovatively to solve problems and maintain the quality of the service.

1Q24 was marked by adverse weather events in the Company's concession area. In January, a strong 6-day heatwave caused temperatures of up to 60ºC, generating thunderstorms and windstorms at the start of the year. These events, added to the challenges faced by the contingency mentioned above, had an impact on quality indicators in the quarter.

The company ended the quarter with a consolidated cash and equivalents position of R$2,424.6 million (+R$327.5 million compared to Dec. 23).

In the quarter, Distribution business recorded adjusted TOTEX (Capex + PMSO)(1) of R$392.6 million (compared to R$379.7 million in 1Q23), maintaining the company's commitment to efficiency. In the 12-month period, adjusted TOTEX(1) in Mar/24 reached R$1,652.5 million, down 12.6% on the same period last year (R$1,889.8 million).

The Generation business's result was positively impacted by R$49 million (before taxes) relating to the payment of the earn-out installment provided for in the contract for the sale of Light Energia's stake in the Guanhães and Paracambi SHPs, concluded in 2022.

In the combined operations of Generation and Trading business, Adjusted EBITDA(1) was R$172.4 million in 1Q24, down 14.6% on 1Q23 (R$201.8 million).

ICMS in the PIS/COFINS calculation base: cash consumption of R$140.4 million due to the refund to consumers in excess of the amount of credit used. However, Light remained adherent to its sectoral obligations.

(1) Adjusted for non-recurring items as described in Annex I.

Distribution

Light Serviços de Eletricidade S.A.

Operational Performance

| Adjusted Billed Sales [GWh] |

Billed Sales per Segment (GWh)	1Q24	1Q23	Δ%
Captive	**4,098**	**4,251**	**-3.6%**
Residential	2,374	2,349	1.1%
Commercial	72	92	-22.1%
Industrial	980	1,070	-8.5%
Other	673	740	-9.1%
Grid Usage	**2,967**	**2,716**	**9.2%**
Commercial	1,213	1,151	5.3%
Industrial	974	865	12.5%
Other (1)	498	340	46.7%
Utilities	282	360	-21.8%
Total(1)	**7,064**	**6,968**	**1.4%**

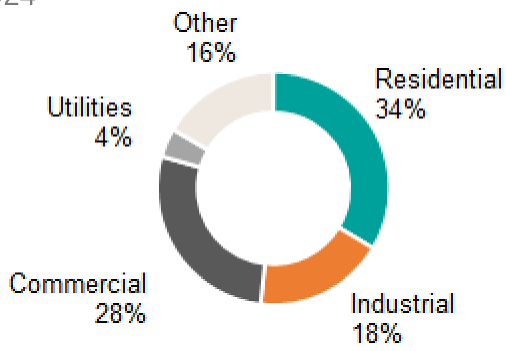
(1) Includes free customers and adjustments related to distributor generation (simultaneous and compensated)
(2) Adjusted for non-recurring TOI cancellations and other non-recurring billings

The Billed Sales excluding REN cancellations (retroactive energy) and non-recurring items and adjusted for compensated and simultaneous Distributed Generation (DG) totaled 7,064 GWh in 1Q24, an increase of 97 GWh (+1.4%) compared to the same period last year. The captive residential segment recorded an increase of 1.1% or +25 GWh in the period.

Consumption in the captive segment, however, fell by 154 GWh in the quarter (-3.6% y/y), impacted by the acceleration of the effect of customer migration in the commercial class with the opening of the high-voltage market below 500 kW in Jan/24.

| Electricity Sales |

1Q24



| Average Temperature |

27.6°C X 27.4°C

1Q24 average | 1Q23 average

27.7°C (last 4 years average)

The impact of DG on the adjusted Billed Sales market was 259 GWh in 1Q24, of which 155 GWh was compensated energy and 104 GWh was simultaneous energy. Compared to 1Q23, compensated and simultaneous DG grew by 85 GWh or 48.9%.

The average temperature in 1Q24 was 0.2ºC higher than in the same period last year, in line with the average of the last four quarters.

DISTRIBUIÇÃO

Loss Reduction

The strategy to combat losses continues to prioritize actions aimed at greater economic and financial efficiency, in line with the current management's strategy of financial stabilization of the Distribution business.

As such, the company has emphasized the following indicators in its strategy: (i) available cash; (ii) probability of default and judicialization; and (iii) expected return period. As a result of this change in procedure, activities that were implemented or intensified in previous years and which required significant cash consumption were reduced and/or discontinued. Com base nesta estratégia, a Companhia intensificou ações de corte e proteção de caixa. Ainda assim, a Companhia observou um aumento de perdas, principalmente pelo aumento da temperatura, bem como aumento de perdas em áreas com dificuldade de acesso.

As a result, in the 12 months ended March/24, total ex-REN losses[(1)] rose by 1,417 GWh compared to the same period last year, in line with the 2,226 GWh increase in Grid Load in the same period. The indicator of total ex-REN losses on Grid Load reached 29.2% in the 12 months ended March/24, up 2.2 p.p. year-on-year.

The indicator of non-technical losses ex-REN and non-recurring items on the Low Voltage Market[(2)] (NTL/LV) reached 65.1% in the 12 months ended March/24, 6.7 p.p. up on the same period last year. The growth in non-technical losses ex-REN amounted to 1,130 GWh in the 12-month period.

When compared to the regulatory level, in 1Q24, the indicator of non-technical losses on the low voltage market (12 months) was 25.0 p.p. above the 40.04% recognized in the tariff, according to the parameters defined by ANEEL in the March/22 Tariff Review (RTP). The difference between the actual loss and the regulatory loss over the last 12 months represented a negative impact of R$1.19 billion on the Distribution business's EBITDA.

The expansion of DG[(3)] continues to contribute to the contraction of the low-voltage market and, consequently, has a negative impact on the PNT/MR indicator. In the last 12 months, DG was responsible for a reduction in the company's turnover of approximately 824 GWh (494 GWh of which was compensated energy). Considering this impact, the NTL/LV indicator adjusted for the effect of GD was 62.8% in the 12 months ended March/24.

Although the company has intensified its energy interruption actions, in the 12 months ended March/24 there were 305,000 normalizations, 33% less than in the same period last year (457,000). As a result, gross REN totaled 96 GWh in the period, compared to 219 GWh in the 12 months ended March/23. The Incorporation of Energy (IEN) carried out throughout the year contributed to a total increase of 106 GWh in turnover (compared to 198 GWh in the same year-on-year comparison).

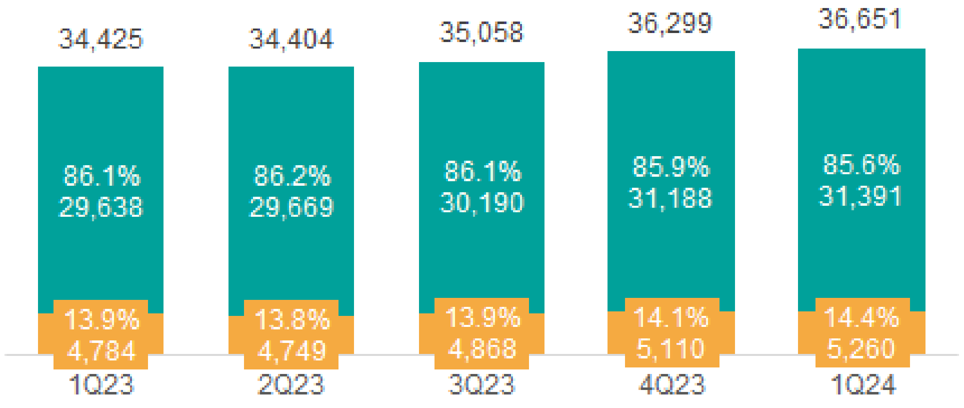
(1) Indicator that excludes any retroactive charges from previous periods and/or non-recurring items.
(2) Since the March/22 RTP, the Low Voltage Market has included not only the low voltage (LV) market, but also the market served by underground systems (AS).
(3) Data relating to Distributed Generation (DG) takes into account the amount of energy compensated for in the company's billing and simultaneous consumption.

Loss indicators (12 months)

[in GWh]

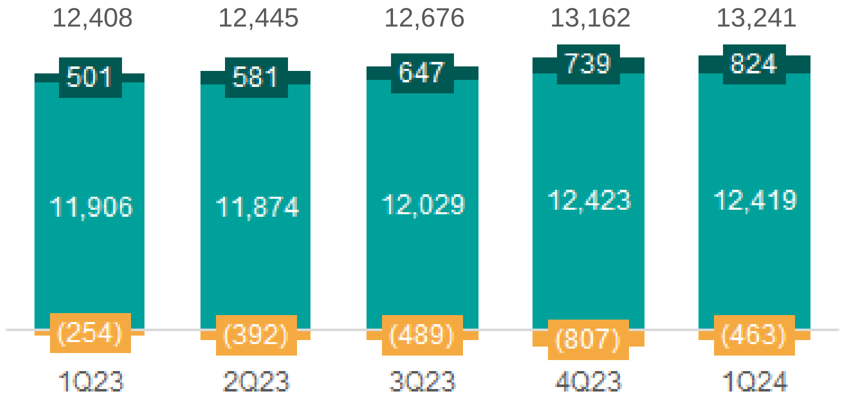
Grid load

SROA CAA



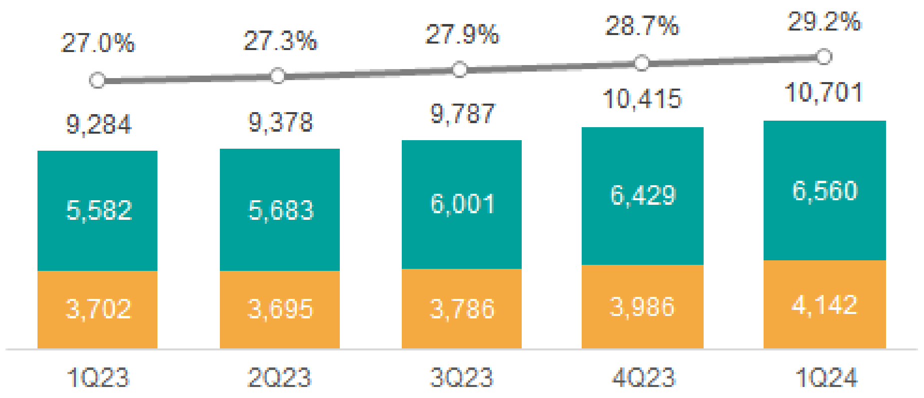
Low Voltage Market and non-recurring items

REN effect DG effect Low Voltage Market (ex-REN)



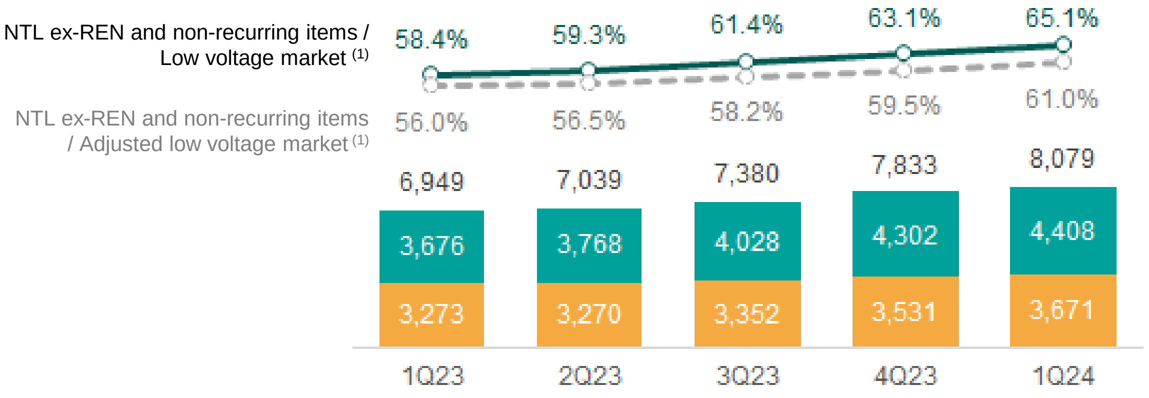
Total loss ex-REN[1] / Grid load

SROA CAA



Adjusted Non-Technical Losses (NTL) ex-REN / low voltage market

SROA CAA



REN = Recovered power

SROA = Severely Restricted Operation Areas | CAA = Conventional Approach Areas

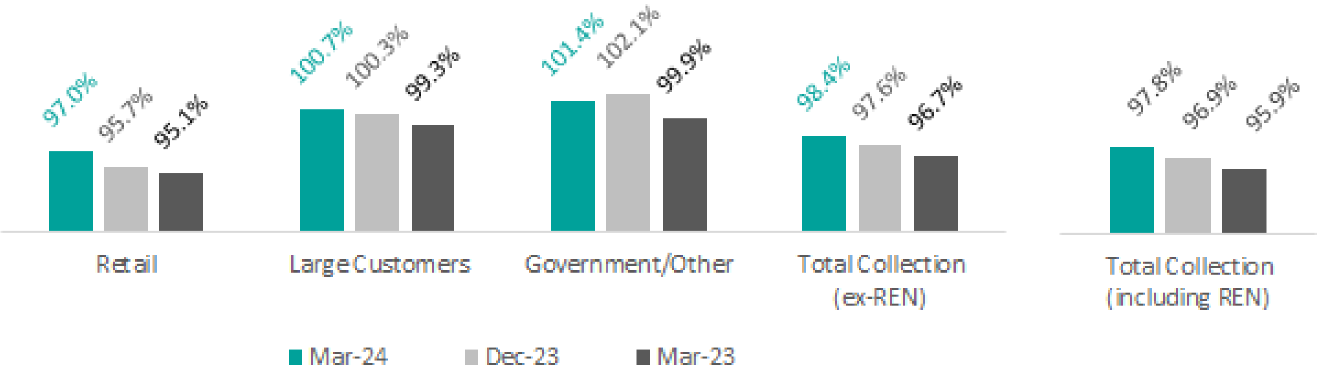
(1) Adjusted for the effect of offset and simultaneous Distributed Generation (DG).

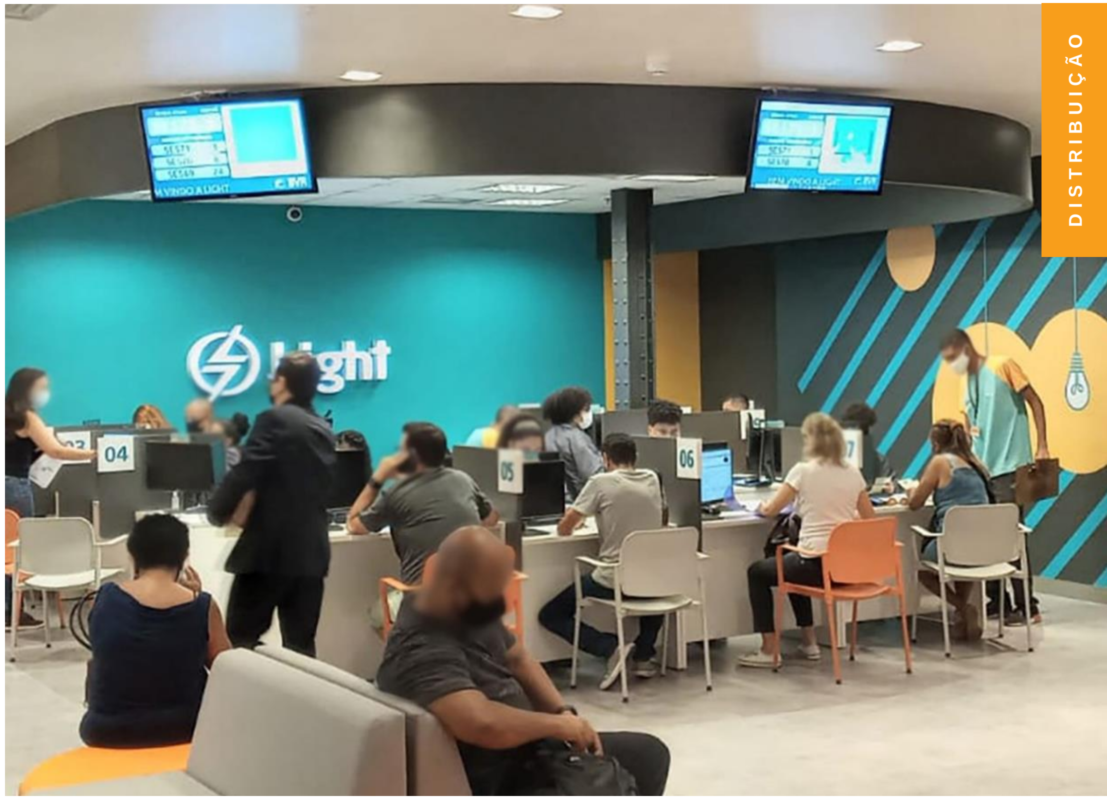
Collection

Total collection ex-REN (12 months) reached 98.4% in March/24, an increase of 1.7 p.p. compared to the same period in 2023 (96.7%). The improvement in collection continues to be driven by the various anti-default initiatives implemented throughout 2023, which are generating positive results throughout 1Q24.

| Collection rate by segment |

(excluding REN / 12 months)





Operational Quality

The quality of the services provided by the Distribution business continues to be one of the company's strategic priorities. Despite all the efforts to recover margins and greater financial sustainability, the company remains focused on maintaining operational quality, evolving in initiatives to modernize networks and substations, in maintenance actions, field team management solutions, among other initiatives

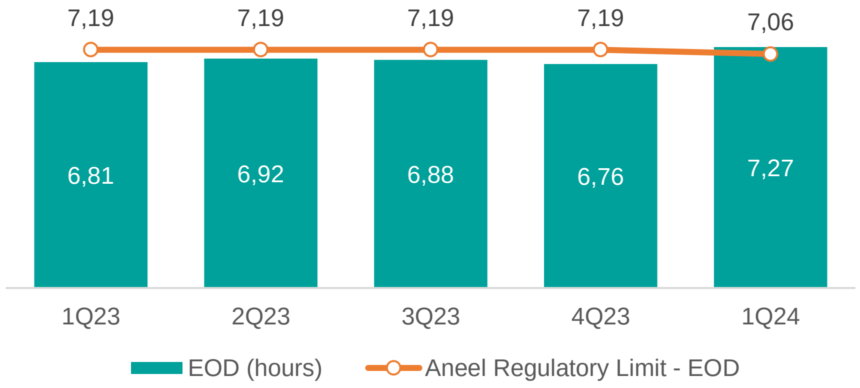
In 1Q24, the company faced two major challenges: (i) very adverse weather conditions, with the occurrence of windstorms and intense thunderstorms for a few days, followed by strong heat waves, as well as (ii) failures in the underground transmission network in the Ilha do Governador region.

This second event caused problems with the power supply to the islands of Governador and Paquetá, where there was an interruption in the power supply throughout the region, affecting around 78,000 customers. The company spared no effort and resources to maintain the supply to the entire region, and the process demonstrated the ability of the teams to mobilize, as well as the technical quality of the operational staff, in the search for solutions to the challenges faced.

The efforts to solve the Ilha do Governador challenge, coupled with the major weather events mentioned above, which led to an increase in unscheduled outages at various points, were the factors responsible for the adverse effect on meeting the other demands of the concession area in that period, with a specific impact on the service period duration index (DEC). In February and March, the DEC indicator returned to the monthly levels prior to the extraordinary events in January, converging below the regulatory limit.

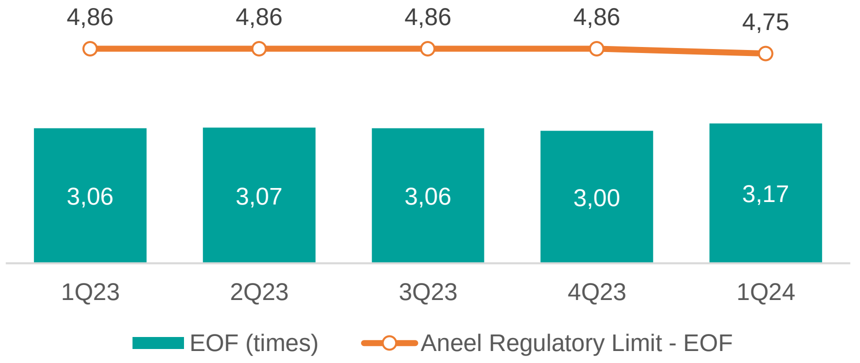
| EOD [hours] |

12 months



| EOF [times] |

12 months



EOC = Equivalent Power Outage Duration per Customer unit
EOF = Equivalent Power Outage Frequency per Customer unit

| Ilha do Governador Event |

150	95	51km	+100	R$ 96million
employees mobilized	Generators provided	in new cables	Poles installed	impact on Totex in 1Q24

The islands of Governador and Paquetá are supplied by an underground transmission network that runs from the mainland under Guanabara Bay. This infrastructure dates back to the 1970s and was receiving regular maintenance. In August 2023, Light identified the need for a recovery and renovation plan for the system and began to develop it.

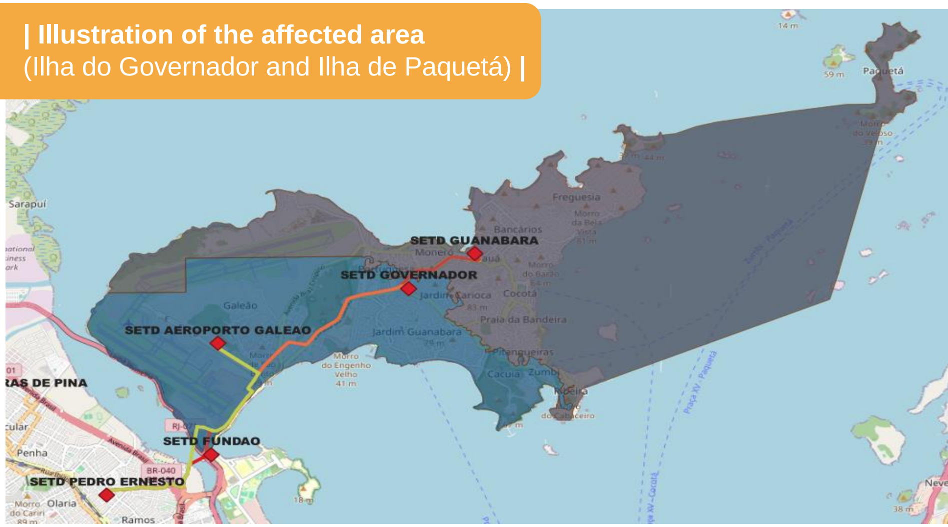
In January 2024, high temperatures, heavy rain and high load demand contributed to a critical failure in one of the transmission lines, causing an interruption in the supply to Ilha do Governador and the surrounding region, as well as impacting around 78,000 customers. Since then, the company has spared no effort to minimize the inconvenience to the population, immediately mobilizing more than 150 employees, installing generators and adopting innovative solutions to resume the power supply with quality and without overloads.

The Company also promptly began work on a project to renovate the entire transmission network in the region. The project involves investments of roughly R$100 million and consists of the installation of three new distribution lines, including 51 km of cables, 100 poles and 3 feeders for partial power supply. Temporarily, 95 generators have been installed to guarantee power supply for essential services.

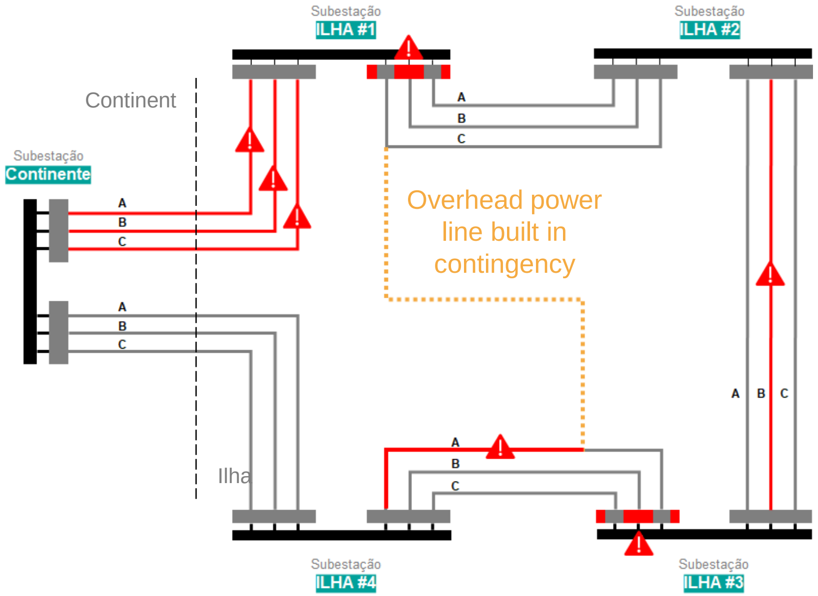
With power restored and the first stage completed, Light will begin the second stage, which will consist of renewing the underground high-voltage transmission network. With the total completion of the project in 2025, the company will leave a solid legacy for the Governor's and Paquetá Islands, with a modern and robust electrical system, with redundancy in its distribution lines.

In 1Q24, the company invested R$14.4 million in emergency efforts and incurred R$81.8 million in PMSO expenses in 1Q24, totaling an impact of R$96.2 million on the quarter's Totex (Capex + PMSO).

| Illustration of the affected area
(Ilha do Governador and Ilha de Paquetá) |



| Illustration of transmission system faults|



Financial Performance

In 1Q24, the Distribution business's Adjusted EBITDA(1) totaled R$132.9 million, down 61.4% compared to the same period last year. In the quarter, the adjusted net margin fell by R$188 million compared to 1Q23, impacted mainly by (i) the increase in the disallowance of losses; and (ii) the negative effect of the variation in unbilled consumption.

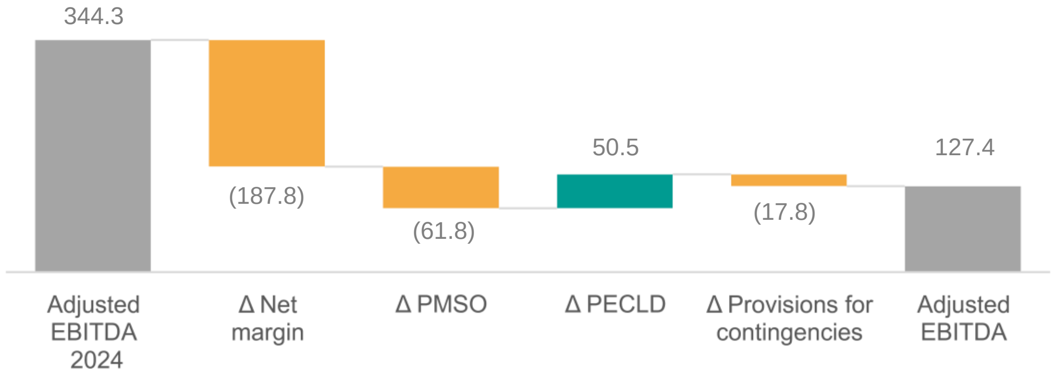
PMSO expenses in 1Q24 were impacted by R$81.8 million due to the emergency operation on Ilha do Governador. The efforts to re-establish the power supply and carry out emergency maintenance on the transmission network involved renting and supplying around 95 Generation businesses, mobilizing staff and hiring surveillance services to ensure the safety of employees and prevent the theft of materials.

Excluding these non-recurring items, PMSO expenses increased by R$61.8 million in 1Q24 when compared to the previous year due to: (i) an increase in the volume and severity of emergency services, especially in January; (ii) a reduction in the volume of investments and, consequently, lower capitalization of labor in the Personnel line; and (iii) higher expenses with consultants to support the Company's transformation process.

With regard to PECLD expenses, excluding non-recurring effects, the line presented an improvement of R$50.5 million in 1Q24 when compared to 1Q23, mainly due to the improvement in the expectation of future loss of billing considering the gradual improvement in the company's collection rate. The reduction of the REN billing also contributed to the reduction of the PECLD expenses.

| Adjusted EBITDA(1) - DisCo |

1Q24 / 1Q23 - R$MM



Non-recurring items	Accounting	R$ million
Canceled invoices	Net Revenues	(82.0)
Emergency expenses from Ilha do Governador	PMSO	(81.8)
Reversal of provisions from canceled invoices	PECLD	127.5
Total impact on EBITDA		**(36.3)**

Contingency expenses increased by R$17.8 million in the quarter when compared to 1Q23, reflecting the increase in mass civil provisions in the period. It is important to note that in 1Q24 there was a 9% reduction in new JEC and mass civil cases, as well as an 8% drop in the company's total stock of cases.

(1) Adjusted EBITDA based on CVM EBITDA, excluding Indemnifiable Concession Assets, Other Operating Revenue/Expense , Equity Income and Non-recurring Events, as reconciled in Annex I.

| Financial Result |

Financial Result (R$ million)	1Q24	1Q23	Δ%
Cost of Debt	**(319.6)**	**(338.9)**	**-5.7%**
Exchange rate / Swap variation	(68.5)	(77.1)	-11.1%
Debt charges	(264.7)	(289.5)	-8.6%
Financial investments	13.7	11.5	19.0%
MTM adjustments	-	16.2	-
Financial Revenue/Expense	**(21.3)**	**73.2**	**-**
Balance accounts adjustments	(1.2)	(34.7)	-96.6%
Capitalization	5.4	10.3	-47.3%
Debt interest installments	47.9	14.8	223.7%
CVA adjustments	(24.3)	61.2	-
Other	(49.1)	21.6	-
Total	**(340.8)**	**(265.7)**	**28.3%**

In 1Q24, the cost of debt fell by 5.7% compared to the same quarter of the previous year as a result of: (i) the positive effect of exchange rate variations; and (ii) lower expenses with monetary variations due to the slowdown in the IPCA (2.4% in 1Q23 to 2.09% in 1Q24).

The net financial result, however, worsened, mainly due to the variation in the CVA account.

Note: Distribution business debts have had their enforceability suspended since the Antecedent Injunction was filed on April 10, 2023. Among the issues not covered by this measure were the senior quotas of the (FIDC), which kept its amortization in progress and was fully paid off in 3Q23.

| Net Result |

The Distribution business ended the quarter with a loss of R$429.7 million, impacted mainly by the recording of a provision for the non-recoverability of complementary deferred tax credits ("impairment") in the amount of R$234.2 million, in addition to the reduction in EBTIDA already mentioned. The Company's accounting practice is to review deferred tax assets at the end of each fiscal year and the provision is associated with a lower probability of appropriation of tax credits due to the proximity of the concession's expiration in 2026.

Excluding the non-recurring effects whose impact on EBITDA was R$36.3 million, the Distribution business ended 1Q24 with an adjusted loss of R$393.4 million compared to a loss of R$2.0 million in the same period of the previous year.

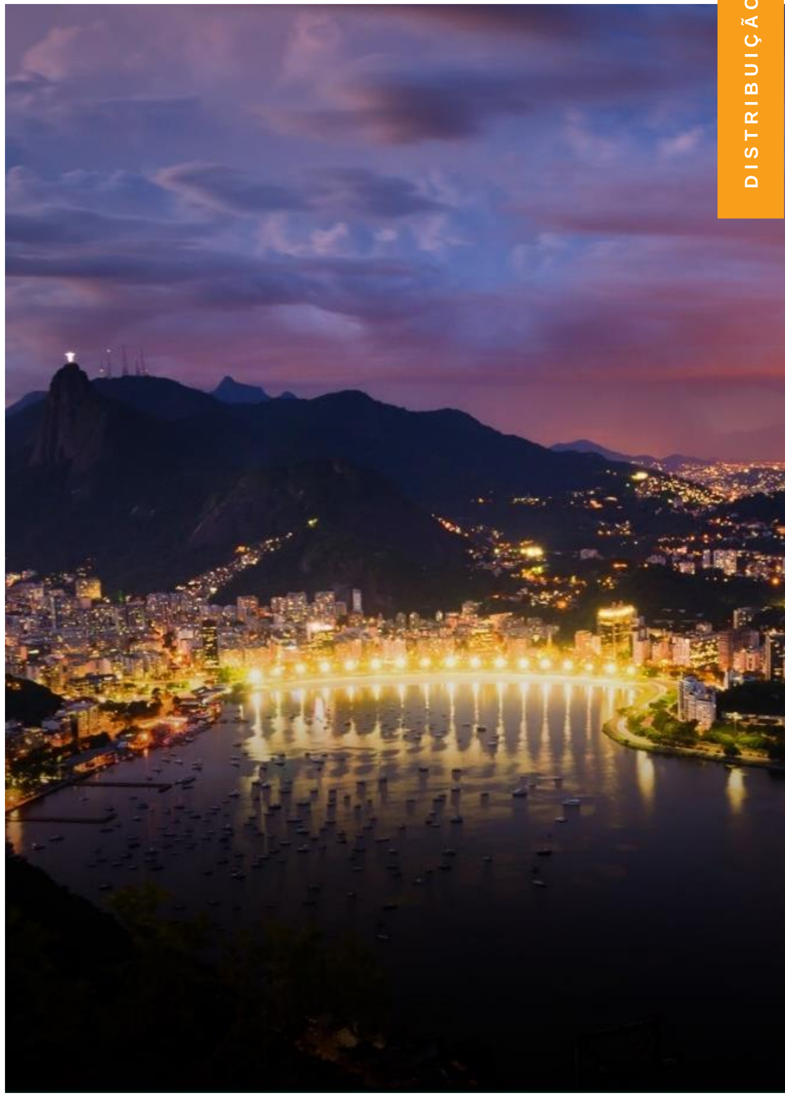
Capital Expenditures

DisCo CAPEX (R$ million)	1Q24	1Q23	Var. %
Electrical Assets	**143.7**	**178.1**	**-19.3%**
Loss reduction plan	40.7	74.2	-45.1%
Receivables	7.1	9.0	-21.1%
Expansion	43.3	44.0	-1.6%
Maintanance	52.5	50.9	3.1%
Non-electrical Assets	**24.8**	**24.9**	**-0.4%**
Commercial	1.4	1.1	27.3%
IT	22.4	21.2	5.5%
Other	1.0	2.6	-61.6%
Total	**168.5**	**203.0**	**-17.0%**

In 1Q24, the Distribution business's capital expenditures totaled R$168.5 million, a drop of 17.0% or R$34.5 million compared to the previous year. The reduction in the amount invested is the result of the adoption, in 2023, of the strategy of prioritizing investments with greater financial results in the short term, mainly affecting the Losses Plan line. As a result, actions such as grid shielding, which represent a high volume of investments and return concentrated in the medium and long term, were temporarily reduced, allowing for a more efficient allocation of capital, mainly to preserve cash.

Emergency capital expenditure aimed at re-establishing the power supply on Ilha do Governador totaled R$14.4 million in the quarter. Among the actions taken were (i) the construction of a new medium-voltage distribution network to support the region's current supply system, comprising 51 km of new cables (overhead and underground) and more than 100 poles; and (ii) the construction of 3 new medium-voltage feeders.

In addition, the improvement plan for the region includes updating the underground high-voltage power transmission network and building new lines to reinforce the main supply network and provide redundancy for any contingencies. The plan calls for investments of around R$100 million and is expected to be completed by the end of 2025. The amount was already included in the company's budget.



Generation and Trading

Light Energia S.A. and LightCom Comercializadora S.A.

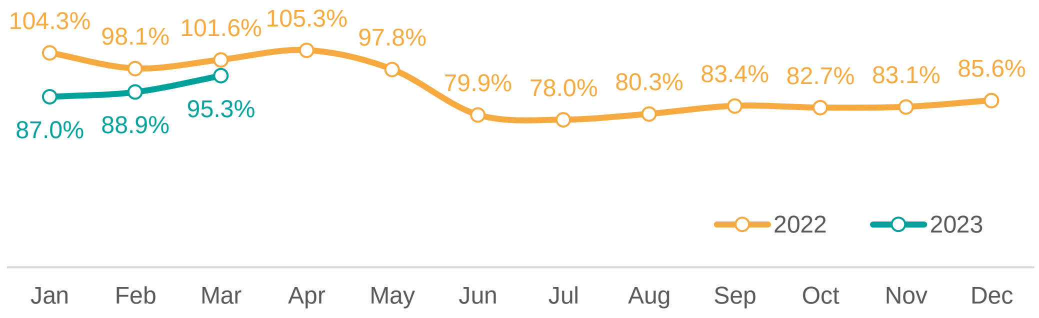
GERAÇÃO

Reduced inflow pressures GSF to 90.4% in 1Q24 (down from 101.3% in 1Q23)

1Q24 was marked by a significant reduction in river inflows, contributing to the emptying of the National Interconnected System's reservoirs, which fell 15% compared to Mar/23. In the quarter, net generation (excluding internal losses and pumping) at the company's plants totaled 475 MWmed, down 2.2% on the 486 MWmed seen in the same period last year.

Throughout 1Q24, GSF remained lower than in the previous year, directly impacting the company's allocated energy. In the quarter, allocated energy was 431 MWmed, down 12.5% on the 492 MWmed seen in the previous quarter.

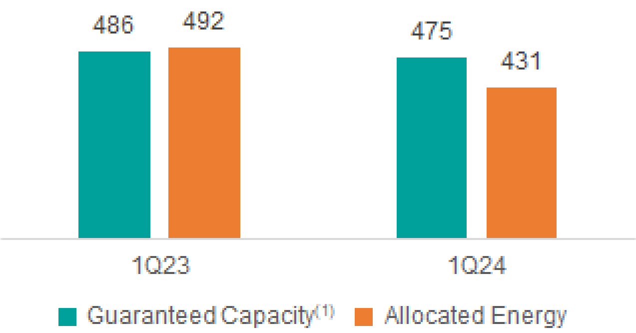
| GSF % |



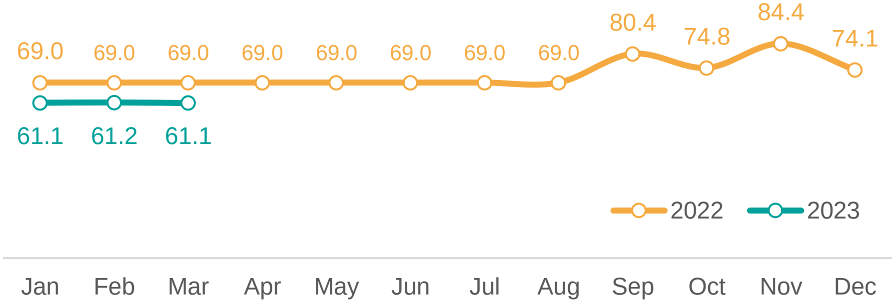
Throughout 1Q24, the PLD remained at the minimum regulatory level of R$61.07/MWh. Despite the pressure of demand due to the continued high temperatures and the unfavorable hydrological situation, the volume of rain and the reservoir levels reached over the previous year prevented an increase in tariffs.

With regard to the seasonalization strategy, the company chose to remain focused on protecting the portfolio from GSF and PLD variations, concentrating energy allocation in the second half of the year.

| Guaranteed Capacity[(1)] and Allocated Energy [MWmed] **|**



| Average Monthly PLD Southeast / Midwest [R$/MWh] |



(1) Guaranteed Capacity excluding internal and pumping losses.

Financial Performance

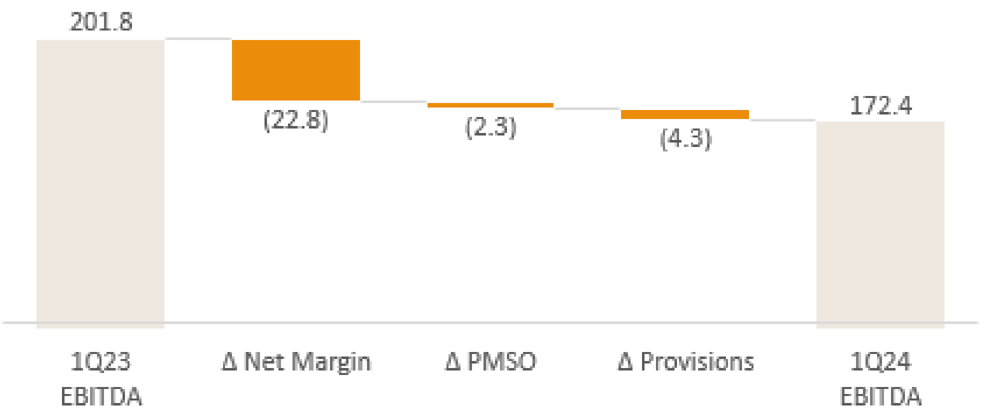
The Company's Generation and Trading business posted a combined net revenue of R$228.7 million in 1Q24, down 11.6% on the same period in the previous year. Net margin totaled R$188.7 million in the quarter, down 10.8% or R$22.8 million compared to 1Q23, strongly impacted by the reduction in allocated energy.

In the quarter, the volume sold was 503.6 MWmed, remaining stable when compared to 1Q23 (502.5 MWmed). Despite this, the expiry of relevant long-term contracts with end consumers and market agents led to a significant reduction in the average sales price compared to the previous year, contributing to the reduction in net margin in the period.

As a result, combined EBITDA(1) from operations reached R$172.4 million in 1Q24, down 14.6% on the same period last year.

| EBITDA[1] – Generation and Trading |

1Q24 / 1Q23 - R$MM



(1) EBITDA, excluding other operating income/expenses.

| Financial Result |

Financial Result (R$ million)	1Q24	1Q23	Δ%
Cost of Debt	**(28.8)**	**(26.2)**	**9.8%**
Exchange rate / Swap variation	(29.7)	(36.0)	-17.4%
Debt charges	(33.3)	(32.5)	2.7%
Financial investments	29.2	23.1	26.4%
MTM adjustments	5.1	19.1	-73.6%
Financial Revenue/Expense	**7.5**	**4.5**	**65.6%**
Balance accounts adjustments	(0.1)	3.5	-
Capitalization	5.4	3.5	55.3%
Other	2.2	(2.5)	-
Total	**(21.3)**	**(21.7)**	**-1.9%**

In 1Q24, the cost of debt increased by 9.8%, impacted mainly by the negative mark-to-market effect on Generation business's debts, which benefited 1Q23 to a greater extent than 1Q24.

This effect was due to the maturity of foreign currency swaps in March/23 and more than offset the positive exchange rate variation in 1Q24 and the increase in income from financial investments.

Nevertheless, the financial result was practically in line in 1Q24 (-R$0.4 million) when compared to the same period last year.Generation business's debts have been suspended since the Antecedent Injunction was filed on April 10, 2023.

| Net Result |

The combined operations of Light Energia and Light Comercializadora recorded net income of R$95.9 million for the quarter, down 6.4% on 1Q23.

The result was positively impacted by R$49 million (before taxes) due to the receival, in 1Q24, of the earn-out installment provided for in the contract for the sale of Light Energia's stake in the Guanhães SHPs, which took place in December 2021. Excluding this net tax effect (R$32.5 million), the Generation business's adjusted net profit was R$63.9 million in 1Q24.

| Capital Expenditures |

Generation CAPEX (R$ million)	1Q24	1Q23	Var. %
Recurring	7.0	4.3	62.0%
Bypass Tunel	4.0	22.1	-82.1%
Total	**10.9**	**26.4**	**-58.6%**

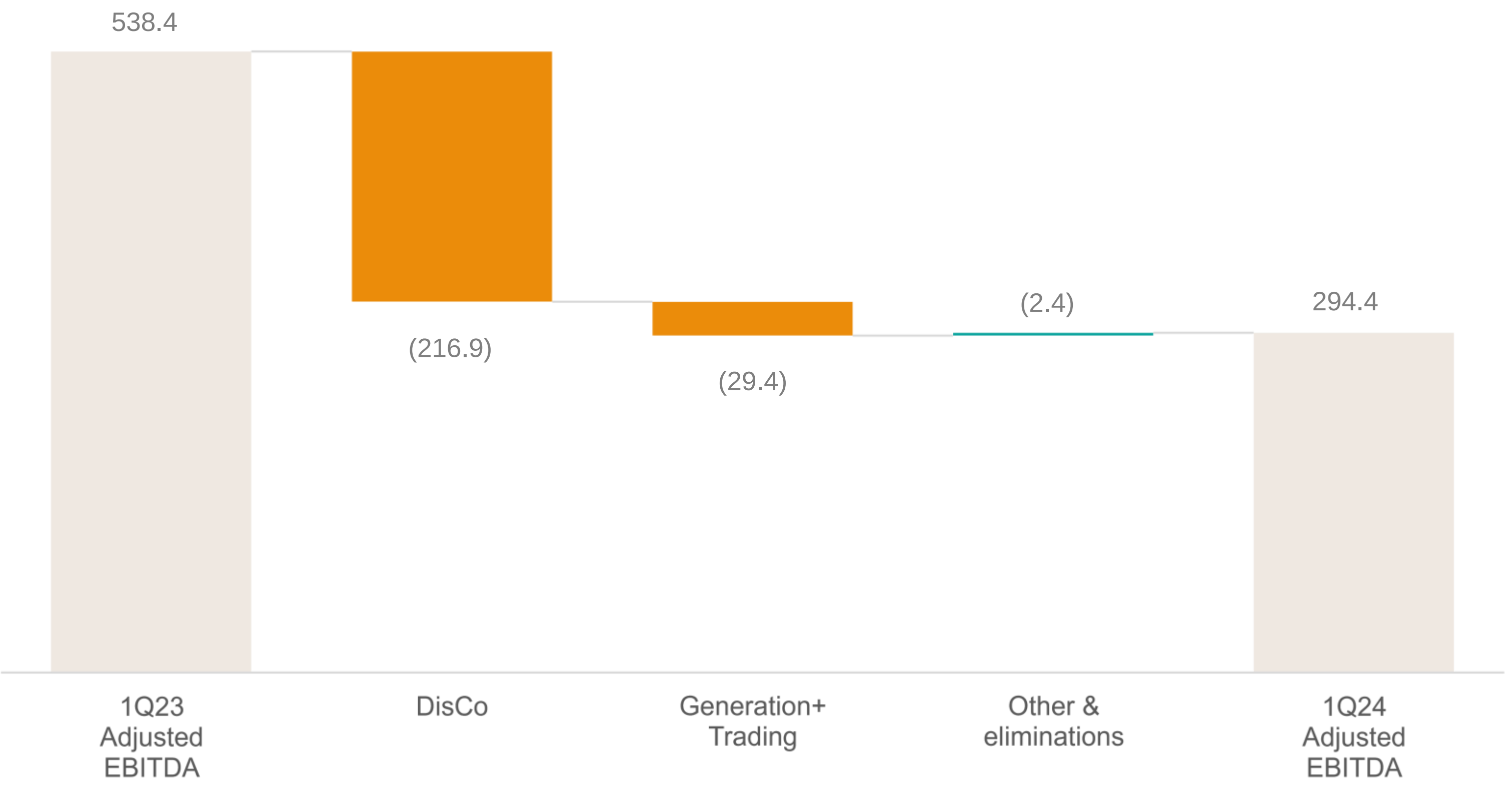
In 1Q24, capital expenditures in the Generation business totaled R$10.9 million, representing a 58.6% reduction compared to 1Q23. The result is due to the lower amount invested in the Bypass Tunnel, in the Lajes Complex, where work was halted in March/23, after the abandonment by the construction consortium (KPE Engenharia and CGGC Construtora), which claimed financial incapacity. The process of re-contracting the work is underway and is expected to be completed in the second half of 2024.

Consolidated

Light S.A.

| Adjusted EBITDA [1] – Contribution by Segment |

1Q24 / 1Q23 - R$MM



(1) Adjusted EBITDA based on CVM EBITDA, excluding Indemnifiable Concession Assets, Other Operating Revenue/Expense , Equity Income and Non recurring Events, as reconciled in Annex I.

ANNEX I – CVM EBITDA and Adjusted EBITDA Reconciliation (Quarter)

CVM EBITDA (R$ MM)	Consolidated			Distribution			Generation and Trading		
	1Q24	1Q23	Δ%	1Q24	1Q23	Δ%	1Q24	1Q23	Δ%
Net Income (Loss) (A)	**(357.3)**	**107.1**	**-**	**(429.7)**	**(2.0)**	**21160.9%**	**95.9**	**102.4**	**-6.4%**
Income Tax/Social Contribution (B)	(72.6)	(65.6)	10.6%	-	-	-	(72.5)	(62.0)	16.9%
Deferred Income Tax/Social Contribution (C)	(109.2)	(40.2)	171.7%	(125.2)	(53.9)	132.4%	16.0	13.7	17.2%
EBT (A - (B + C))	**(175.6)**	**213.0**	**-**	**(304.5)**	**51.8**	**-**	**152.3**	**150.7**	**1.1%**
Depreciation and Amortization (D)	(210.6)	(192.4)	9.5%	(179.1)	(163.0)	9.9%	(31.4)	(29.4)	7.0%
Financial Revenue (Expense) (E)	(354.8)	(265.5)	33.6%	(340.8)	(265.7)	28.3%	(21.3)	(21.7)	-1.9%
CVM EBITDA ((A) - (B) - (C) - (D) - (E))	**389.8**	**670.9**	**-41.9%**	**215.5**	**480.5**	**-55.2%**	**205.1**	**201.8**	**1.6%**
Equity Income (F)	-	(3.5)	-	-	-	-	-	-	-
Other Operating Revenue/Expense (G)	(6.7)	(22.8)	-70.5%	(14.1)	(22.7)	-37.9%	32.6	(0.0)	-
Indemnifiable Concession Assets (H)	138.4	158.8	-12.8%	138.4	158.8	-12.8%	-	-	-
Non-recurring effects (I)	(36.3)	-	-	(36.3)	-	-	-	-	-
Adjusted EBITDA = CVM EBITDA - (F) - (G) - (H) - (I)	**294.4**	**538.4**	**-45.3%**	**127.4**	**344.3**	**-63.0%**	**172.4**	**201.8**	**-14.6%**

Adjusted EBITDA is calculated from net income before income tax and social contribution, depreciation and amortization, financial results, equity equivalence and other operating income/expenses, excluding the effects of non-recurring items.

EBITDA and Adjusted EBITDA are non-accounting measures prepared by the Company, reconciled with its interim financial information, in accordance with Circular Letter/CVM/SNC/SEP No. 01/2007 and CVM Instruction No. 527, dated October 4, 2012. EBITDA and Adjusted EBITDA are not measures recognized by Brazilian Generally Accepted Accounting Principles or IFRS, do not have a standard meaning and may not be comparable to measures with similar titles provided by other companies. These measures should not be considered in isolation or as substitutes for net income or operating income, or as indicators of operating performance or cash flow, nor should they be used as measures of liquidity or debt repayment capacity. EBITDA consists of net income, adjusted by the effects of net finance revenue (expense), depreciation and amortization, and income tax and social contribution. Light calculates Adjusted EBITDA in accordance with CVM Instruction 527/2012, excluding equity income and other operating income/expense.

ANNEX II – Statement of Income – Consolidated (Quarter)

Statement of Income (R$ MM)	Adjusted			Reported		
	1Q24	1Q23	Δ%	1Q24	1Q23	Δ%
Gross Operating Revenue	**5,450.5**	**5,381.5**	**1.3%**	**5,313.5**	**5,381.5**	**-1.3%**
Deductions	(2,046.7)	(1,767.7)	15.8%	(1,991.7)	(1,767.7)	12.7%
Net Operating Revenue	**3,403.8**	**3,613.8**	**-5.8%**	**3,321.8**	**3,613.8**	**-8.1%**
NRV – New Replacement Value	138.4	158.8	-12.8%	138.4	158.8	-12.8%
Operating Expense	**(3,181.6)**	**(3,108.9)**	**2.3%**	**(3,135.9)**	**(3,108.9)**	**0.9%**
Construction Cost	(156.9)	(182.9)	-14.2%	(156.9)	(182.9)	-14.2%
PMSO	(259.7)	(197.1)	31.8%	(341.6)	(197.1)	73.3%
Personnel	(136.4)	(99.1)	37.6%	(139.6)	(99.1)	40.8%
Material	(7.5)	(6.8)	9.7%	(11.4)	(6.8)	66.5%
Outsourced Services	(59.9)	(108.0)	-44.5%	(134.7)	(108.0)	24.7%
Others	(55.9)	16.8	-	(55.9)	16.8	-
Purchased Electricity	(2,339.0)	(2,292.8)	2.0%	(2,339.0)	(2,292.8)	2.0%
Depreciation	(210.6)	(192.4)	9.5%	(210.6)	(192.4)	9.5%
Provisions	(84.1)	(62.1)	35.5%	(84.1)	(62.1)	35.5%
PECLD	(131.1)	(181.6)	-27.8%	(3.6)	(181.6)	-98.0%
Financial Revenue/Expense	**(354.8)**	**(265.5)**	**33.6%**	**(354.8)**	**(265.5)**	**33.6%**
Financial Revenue	146.5	229.1	-36.1%	146.5	229.1	-36.1%
Financial Expense	(501.3)	(494.6)	1.3%	(501.3)	(494.6)	1.3%
Other Operating Income/Expense	**(55.9)**	**(22.8)**	**145.6%**	**(6.7)**	**(22.8)**	**-70.5%**
Income before Taxes and Equity Income	**(188.5)**	**216.5**	**-**	**(175.6)**	**216.5**	**-**
Income Tax/Social Contribution	(55.9)	(65.6)	-14.9%	(72.6)	(65.6)	10.6%
Deferred Income Tax/Social Contribution	(109.2)	(40.2)	171.7%	(109.2)	(40.2)	171.7%
Equity Income	-	(3.5)	-	-	(3.5)	-
Net Income	**(304.3)**	**107.1**	**-**	**(357.3)**	**107.1**	**-**
Adjusted CVM EBITDA[1]	**294.4**	**538.4**	**-45.3%**	**258.1**	**538.4**	**-52.1%**

(1) EBITDA excludes NRV, Other operating income/expenses, Equity method and non-recurring effects

ANNEX III – Statement of Income – DisCo (Quarter)

Statement of Income (R$ MM)	Adjusted			Reported		
	1Q24	1Q23	Δ%	1Q24	1Q23	Δ%
Gross Operating Revenue	**5,195.5**	**5,094.4**	**2.0%**	**5,058.5**	**5,094.4**	**-0.7%**
Deductions	(2,007.7)	(1,728.3)	16.2%	(1,952.7)	(1,728.3)	13.0%
Net Operating Revenue	**3,187.8**	**3,366.1**	**-5.3%**	**3,105.8**	**3,366.1**	**-7.7%**
NRV – New Replacement Value	138.4	158.8	-12.8%	138.4	158.8	-12.8%
Operating Expense	**(3,101.0)**	**(3,025.9)**	**2.5%**	**(3,055.3)**	**(3,025.9)**	**1.0%**
Construction Cost	(156.9)	(182.9)	-14.2%	(156.9)	(182.9)	-14.2%
PMSO	(238.5)	(176.7)	35.0%	(320.3)	(176.7)	81.3%
Personnel	(126.3)	(87.2)	44.9%	(129.5)	(87.2)	48.6%
Material	(7.2)	(6.6)	9.0%	(11.1)	(6.6)	67.5%
Outsourced Services	(53.4)	(103.7)	-48.5%	(128.1)	(103.7)	23.6%
Others	(51.5)	20.8	-	(51.5)	20.8	-
Purchased Electricity	(2,312.5)	(2,256.6)	2.5%	(2,312.5)	(2,256.6)	2.5%
Depreciation	(179.1)	(163.0)	9.9%	(179.1)	(163.0)	9.9%
Provisions	(82.9)	(65.1)	27.4%	(82.9)	(65.1)	27.4%
PECLD	(131.1)	(181.6)	-27.8%	(3.6)	(181.6)	-98.0%
Financial Revenue/Expense	**(340.8)**	**(265.7)**	**28.3%**	**(340.8)**	**(265.7)**	**28.3%**
Financial Revenue	104.3	179.2	-41.8%	104.3	179.2	-41.8%
Financial Expense	(445.2)	(444.9)	0.1%	(445.2)	(444.9)	0.1%
Other Operating Income/Expense	**(14.1)**	**(22.7)**	**-37.9%**	**(14.1)**	**(22.7)**	**-37.9%**
Income before Taxes and Equity Income	**(268.2)**	**51.8**	**-**	**(304.5)**	**51.8**	**-**
Income Tax/Social Contribution	-	-	-	-	-	-
Deferred Income Tax/Social Contribution	(125.2)	(53.9)	132.4%	(125.2)	(53.9)	132.4%
Equity Income	-	-	-	-	-	-
Net Income	**(393.4)**	**(2.0)**	**19364.1%**	**(429.7)**	**(2.0)**	**21161%**
Adjusted CVM EBITDA[(1)]	**425.7**	**(245.0)**	**-**	**425.7**	**(2,760.7)**	**-**

(1) EBITDA excludes NRV, Other operating income/expenses, Equity method and non-recurring effects

ANNEX IV – Statement of Income – Generation and Trading

Statement of Income (R$ MM)	Adjusted			Reported		
	1Q24	1Q23	Δ%	1Q24	1Q23	Δ%
Gross Operating Revenue	**268.9**	**299.3**	**-10.2%**	**268.9**	**299.3**	**-10.2%**
Deductions	(40.2)	(40.5)	-0.7%	(40.2)	(40.5)	-0.7%
Net Operating Revenue	**228.7**	**258.9**	**-11.6%**	**228.7**	**258.9**	**-11.6%**
Operating Expense	**(87.7)**	**(86.4)**	**1.5%**	**(87.7)**	**(86.4)**	**1.5%**
PMSO	(15.0)	(12.7)	18.4%	(15.0)	(12.7)	18.4%
Personnel	(7.2)	(6.2)	16.0%	(7.2)	(6.2)	16.0%
Material	(0.2)	(0.2)	16.5%	(0.2)	(0.2)	16.5%
Outsourced Services	(4.3)	(3.3)	32.5%	(4.3)	(3.3)	32.5%
Others	(3.3)	(3.0)	8.5%	(3.3)	(3.0)	8.5%
Cost of Power Supply Service	(40.0)	(47.3)	-15.5%	(40.0)	(47.3)	-15.5%
Depreciation and amortization	(31.4)	(29.4)	7.0%	(31.4)	(29.4)	7.0%
Provisions	(1.3)	3.0	-	(1.3)	3.0	-
Financial Result	**(21.3)**	**(21.7)**	**-1.9%**	**(21.3)**	**(21.7)**	**-1.9%**
Finance Revenue	34.8	36.7	-5.2%	34.8	36.7	-5.2%
Finance Expense	(56.1)	(58.4)	-4.0%	(56.1)	(58.4)	-4.0%
Other operating revenue/expense	**(16.6)**	**(0.0)**	**36713.3%**	**32.6**	**(0.0)**	**-**
Net income before taxes	**103.1**	**150.7**	**-31.6%**	**152.3**	**150.7**	**1.1%**
Income Tax/Social Contribution	(55.8)	(62.0)	-10.1%	(72.5)	(62.0)	16.9%
Deferred Income Tax/Social Contribution	16.0	13.7	17.2%	16.0	13.7	17.2%
Net Income	**63.4**	**102.4**	**-38.1%**	**95.9**	**102.4**	**-6.4%**
Adjusted EBITDA[(1)]	**172.4**	**201.8**	**-14.6%**	**172.4**	**201.8**	**-14.6%**

(1) EBITDA excludes NRV, Other operating income/expenses, Equity method and non-recurring effects

ANNEX V – Consolidated Balance Sheet

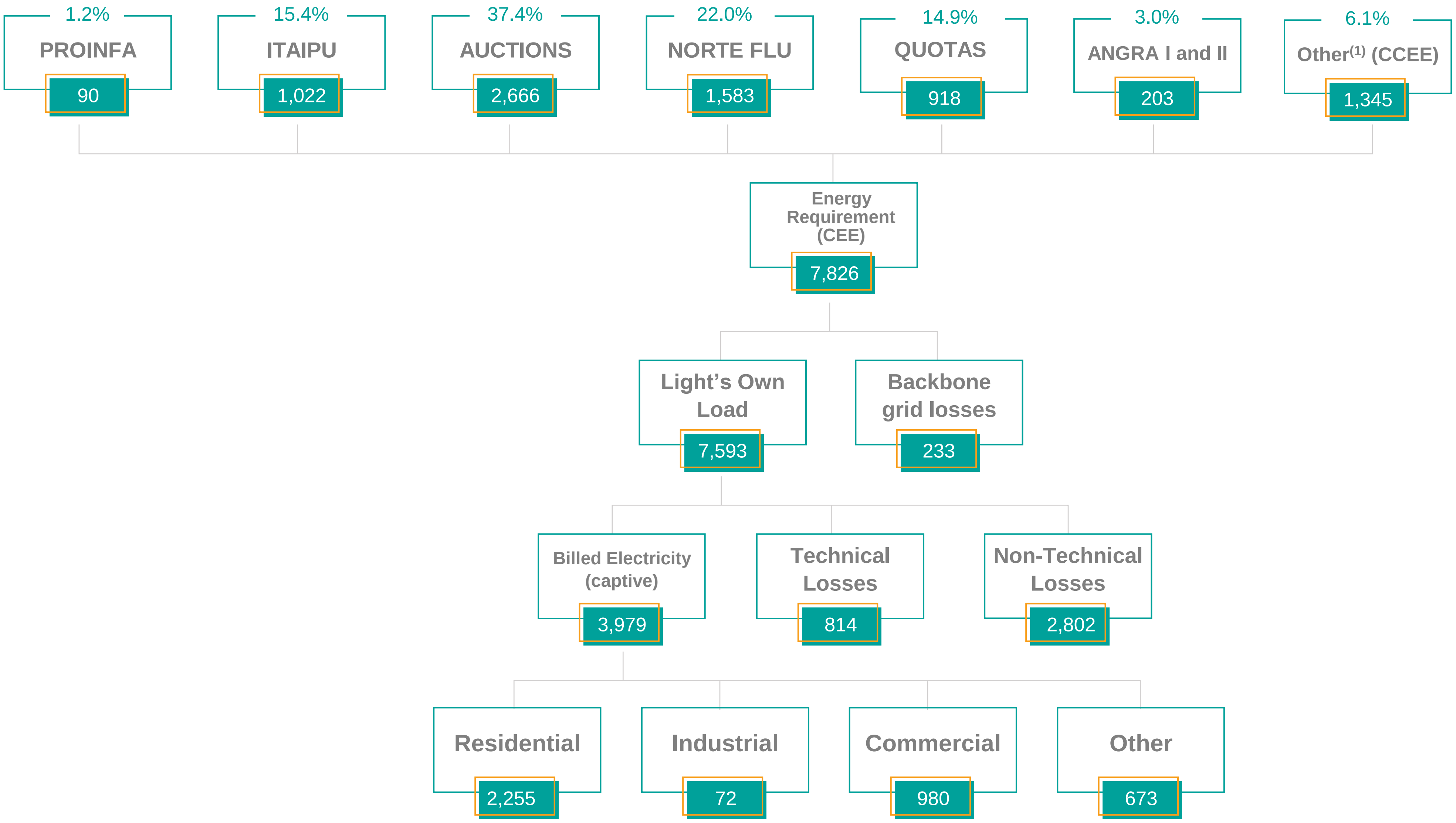
ASSETS (R$ MM)	31.03.2024	31.12.2023
Current	**5,644.2**	**5,333.6**
Cash and cash equivalents	81.6	292.1
Marketable securities	2,343.0	1,805.0
Trade accounts receivable	1,311.3	1,304.3
Inventory	64.6	56.9
Taxes and contributions recoverable	1,069.3	1,097.5
Prepaid expenses	32.6	28.5
Remaining balances of derivative financial instruments swaps	13.2	13.2
Receivables for services provided	38.0	33.1
Derivative financial instruments – swaps	22.9	16.6
Other receivables	478.7	497.4
Assets classified as held for sale	189.0	189.0
Non-current	**18,155.9**	**18,383.4**
Trade accounts receivable	1,326.1	1,416.5
Taxes and contributions recoverable	2,501.4	2,634.7
Deferred taxes	410.4	535.5
Deposits related to litigation	371.2	368.3
Concession financial assets	8,953.9	8,745.5
Contract assets	463.4	401.7
Investments	3.9	4.0
Property, plant and equipment	1,999.6	2,016.7
Intangible assets	1,915.8	2,051.7
Right-of-use assets	210.2	208.7
Total Assets	**23,800.1**	**23,716.9**

LIABILITIES (R$MM)	31.03.2024	31.12.2023
Current	**15,444.7**	**15,504.5**
Trade accounts payable	1,642.4	1,706.9
Taxes and contributions payable	198.7	399.5
Loans and financing	3,382.5	3,235.8
Debentures	7,658.5	7,409.6
Derivative financial instruments – swaps	692.7	692.7
Industry financial liabilities	733.1	205.1
Labor liabilities	129.2	109.0
Post-employment benefits	29.8	29.8
Amounts refundable to consumers	34.2	741.2
Lease obligations	31.1	28.9
Regulatory charges	363.5	344.9
Other debits	549.0	600.9
Non-current	**5,616.4**	**5,116.8**
Industry financial liabilities	711.7	407.1
Taxes and contributions payable	70.1	76.2
Deferred taxes	103.1	119.0
Provisions for tax, civil, labor and regulatory risks	3,998.7	3,968.4
Post-employment benefits	291.0	283.5
Lease obligations	201.5	199.9
Amounts refundable to consumers	171.0	-
Other debits	69.3	62.5
Equity	**2,739.1**	**3,095.7**
Share capital	5,392.2	5,392.2
Capital reserve	19.3	18.5
Accumulated losses	(2,606.6)	(2,252.8)
Asset valuation adjustments	252.5	256.1
Other comprehensive income	(318.4)	(318.4)
Total Liabilities	**23,800.1**	**23,716.9**

ANNEX VI – Power Balance

Balanço Energético (GWh)	1Q24	1Q23	Δ%
Grid Load	**10,969**	**10,106**	**8.5%**
Grid Usage	2,864	2,644	8.3%
Own Loead	**7,593**	**7,462**	**1.8%**
Billed Electricity (captive)	3,979	3,894	2.2%
Low Voltage	3,319	3,090	7.4%
Medium and High Voltage	660	805	-18.0%
Perda Total	**3,615**	**3,567**	**1.3%**

ANNEX VI – Power Balance (1Q24)



(1) Includes balance between purchase (+) and sale (-) on the spot market