



**LIGHT S.A. – IN JUDICIAL REORGANIZATION**  
**CNPJ nº 03.378.521/0001-75**  
**NIRE 33.300.263.16-1**  
**PUBLICLY-HELD COMPANY**

**Material Fact**

Light S.A. – In Judicial Reorganization (“Company”) (B3: LIGT3; ADR I: LGSXY), in accordance with Resolution CVM Nr. 44/21, hereby informs its shareholders and the market in general that over the last few weeks, the Company has been engaged in extensive interactions and negotiations with some of its main financial creditors and other stakeholders, seeking to reach an agreement regarding the terms and conditions of a new proposal for restructuring its financial indebtedness, which shall be submitted by the Company as an updated version of its restructuring plan in the context of its judicial reorganization proceeding, case number 0843430-58. 2023.8.19.0001, before the 3rd Corporate Court of the Capital District of the State of Rio de Janeiro (“Judicial Reorganization”).

As part of such interactions and negotiations, the Company has entered into non-disclosure agreements (“NDAs”) with (i) certain holders of notes and/or debentures issued by Light Serviços de Eletricidade S.A. and by Light Energia S.A., for the purpose of sharing certain non-public material information (“Confidential Information”).

Upon execution of the NDAs, representatives of the Company and its legal and financial advisors (“Company Advisors”) held meetings in person, by telephone or by videoconference with such creditors and their legal and financial advisors to discuss the restructuring of the Company’s indebtedness subject to the Judicial Reorganization and potential measures to be adopted by the Company and its subsidiaries for their restructuring (“Restructuring”). Pursuant to the terms and conditions of the NDAs, the Company undertook the obligation to make public, after a certain period, certain Confidential Information provided to such creditors (“Materials”).

The Materials consist of presentations prepared by the Company and its financial advisors with financial information and the terms and conditions proposed by the Company for the restructuring of its financial indebtedness subject to the Judicial Reorganization.

All information contained in the Materials is accurate on the date of delivery to the respective interested parties, has not been updated since such date and shall not be used for any purpose. The information included in this Material Fact and the Materials made available are being made public to comply with the disclosure obligation of the Company under the Confidentiality Agreements.

Copies of the Materials referred to in this Material Fact are available to the Company’s shareholders at the websites of the Company (<https://ri.light.com.br/>), of CVM ([www.cvm.gov.br](http://www.cvm.gov.br)) and of B3 S.A. – Brasil, Bolsa, Balcão ([www.b3.com.br](http://www.b3.com.br)).

Without prejudice to the disclosure made through this Material Fact, the Company informs that it is still in negotiations and discussions with its main creditors with a view to reaching an



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agreement on the terms and conditions for restructuring the financial indebtedness in question, and will in due course submit a new version of its restructuring plan within its Judicial Reorganization.

In line with the best corporate governance practices, the Company will keep its shareholders and the market in general duly and timely informed about the matter, under the terms of the applicable laws and regulations.

Rio de Janeiro, February 21, 2024.

**Rodrigo Tostes Solon de Pontes**  
Chief Financial and Investor Relations Officer  
**LIGHT S.A. – IN JUDICIAL REORGANIZATION**

**Note Regarding Forward-Looking Statements:**

This Material Fact contains forward-looking statements. Statements that are not historical facts, including statements of the Company's beliefs and expectations, as well as business strategies, future synergies, cost savings, future costs and future liquidity, are considered forward-looking statements, envisioned at the time they were shared under the NDAs and which are not necessarily current. The words "will", "shall", "would", "should", "anticipates", "intends", "believes", "estimates", "expects", "anticipates", "plans", "targets", "purpose", "projects", "forecasts" and similar expressions, as they relate to the Company or its management, are intended to identify forward-looking statements. There is no guarantee that the events, tendencies or results that were expected at the time the Material was prepared will actually occur. Such statements reflect the view of the Company's management on the date they were provided to creditors in accordance with the NDAs, and were and are subject to various risks and uncertainties. These statements are based on several assumptions and factors, including general economic and market conditions, industry conditions, corporate approvals, operating and other factors. Any changes in such assumptions or factors could cause material differences between the actual results and expectations on the date such statements were disclosed in accordance with the NDAs. All forward-looking statements attributable to the Company or its affiliates, or people acting on their behalf, are expressly qualified in their entirety by the cautionary notices set forth in this paragraph. Undue reliance should not be placed on these statements, which should not be used for any purpose. Forward-looking statements only speak as of the date on which they were made. Except as otherwise required by the Brazilian securities legislation and the rules and regulations of the CVM, or applicable regulatory authorities of other countries, the Company and its affiliates do not have any intention or obligation to update or publicly announce the results of any revisions to any of its forward-looking statements to reflect actual results, future events or developments, changes in assumptions or changes in other factors affecting forward-looking



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statements. However, it is advisable to consult other disclosures made by the Company on matters related to reports and communications filed by the Company within the CVM.