

## LIGHT S.A. Corporate Taxpayer's ID (CNPJ/MF): 03.378.521/0001-75 Company Registry (NIRE): 33.300.263.16-1 Publicly-Held Company

## **Material Fact**

**Light S.A.** ("<u>Light</u>" or "<u>Company</u>") (B3: LIGT3; ADR I: LGSXY), in compliance with the provisions set forth in CVM Rule 44/2021, in addition to the material facts disclosed by the Company on December 18, 2020, February 24, 2021 and July 28, 2021, informs its shareholders and the market in general that on this date, the Company entered into the Share Purchase Agreement ("<u>SPA</u>") along with its subsidiary Light Energia S.A., as the sellers, and with Brasal Energia S.A. ("<u>Brasal</u>"), as the purchaser, for the sale of equity stakes in the Lightger S.A. and Guanhães Energia S.A. ("<u>Transaction</u>").

The Transaction consists of the sale, to Brasal, of (i) the entirety of Light's equity stake, which represents 51% of the capital stock, in Lightger S.A., a company which operates the PCH Paracambi, for the amount of R\$108,511,540.60, subject to corrections and adjustments in accordance with the terms and conditions of the SPA; and (ii) the entirety of its subsidiary Light Energia S.A.'s equity stake, which represents of 51% of the capital stock, in Guanhães Energia S.A., which operates the PCHs Senhora do Porto, Dores de Guanhães, Fortuna II and Jacaré, for the amount of R\$ 97,904,140.40 subject to corrections and adjustments in accordance with the terms and conditions of the SPA.

The SPA provides that the effective conclusion of the transaction is subject to the compliance with the usual precedent conditions in transactions of this nature, such as obtaining the consent of regulatory and antitrust authorities and third parties. The signing of the SPA observed the dispositions of the shareholder agreements of Lightger S.A. and of Guanhães Energia S.A. with respect to the right of first refusal and the tag along right, which were waived by the other shareholder of Lightger S.A. and of Guanhães Energia S.A.

The conclusion of the sale mentioned herein represents the completion of one more step of Light's divestment plan for the non-core assets.

The Company will keep its shareholders and the market in general duly and timely informed of the development and the conclusion of the transaction under the terms of the applicable laws and regulations.

Rio de Janeiro, December 9, 2021.

Gisomar Marinho
Investor Relations Officer
LIGHT S.A.