

# Earnings Presentation 1Q25

120 ANOS



LIGT

B3 LISTED NM

# Disclaimer

This presentation may contain forward-looking statements and information about the Company that reflect the current views and/or expectations of the Company and its management regarding its business plan. Forward-looking statements include, but are not limited to, any statements denoting a forecast or projection or indicating or implying future results, performance or achievements, and may contain words such as “believe”, “predict”, “expect”, “contemplate”, “will probably result in”, or other words or expressions of similar import. Such forward-looking statements are subject to a number of significant risks, uncertainties and assumptions. We advise you that a number of important factors could cause actual results to differ materially from the plans, targets, goals, expectations, estimates and intentions we express in this presentation.

Under no circumstances will the Company or its subsidiaries, directors, officers, agents or employees be liable to any third parties (including investors) for any investment or business decisions or actions taken in reliance on the forward-looking statements and information contained in this presentation, or for any consequential or similar indirect damages.

The Company has no intention of providing any shareholders with a review of any forward-looking statements or an analysis of any differences between forward-looking statements and actual results.

This presentation and its contents are the property of the Company and may not be reproduced or disclosed, in whole or in part, without the Company's prior written consent.





# MESSAGE FROM THE CEO



CRISTO REDENTOR - RIO DE JANEIRO

# Agenda

- 1 **Highlights**
- 2 **Operating Results**
- 3 **Financial Results**





# Highlights

## CONSOLIDATED



R\$ **3.7** BN

Net revenues in 1Q25  
(+10% YoY)



R\$ **419** MN

Net income in 1Q25



R\$ **3.6** BN

Cash position  
(+R\$500 mn vs dec/24)

## DISTRIBUTION



R\$ **4.2** BN

Net debt in 1Q25  
(-55% YoY)



R\$ **471** MN

EBITDA<sup>1</sup> in 1Q25



DEC **6.10** H

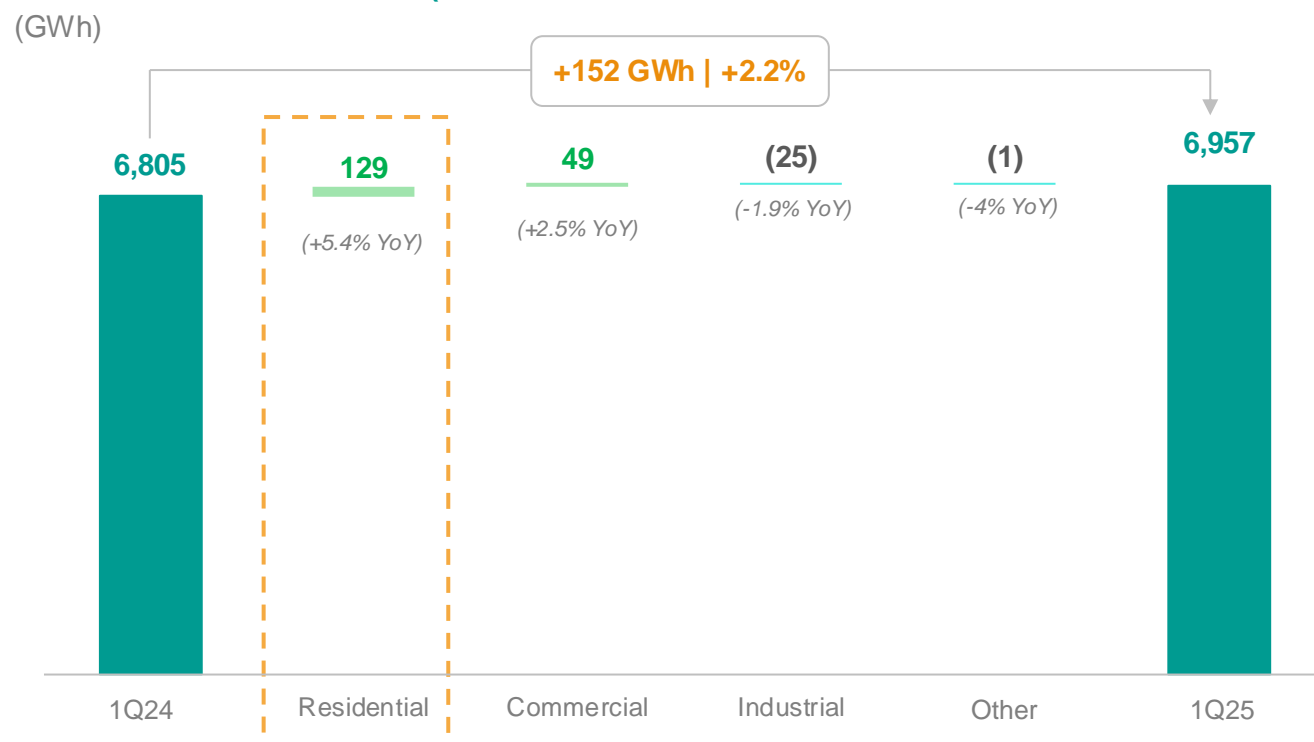
best 1Q since 2015



Nota: 1) Adjusted for non-recurring items.

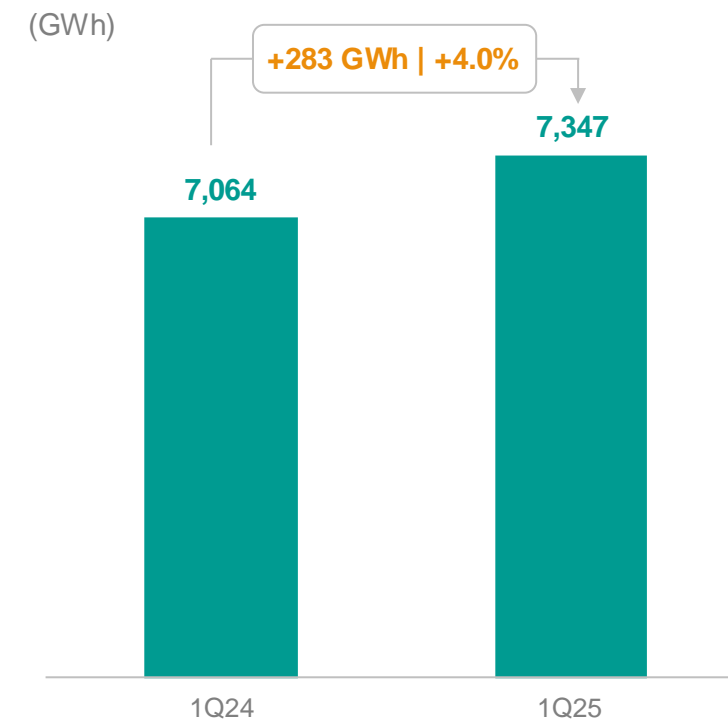
# Market | Consumption growth driven by higher temperatures and acceleration in the concession area's economy

## BILLED ENERGY MARKET (CAPTIVE + GRID USAGE)<sup>1</sup>



*Highest average consumption in the last 16 quarters*

## MARKET + DG



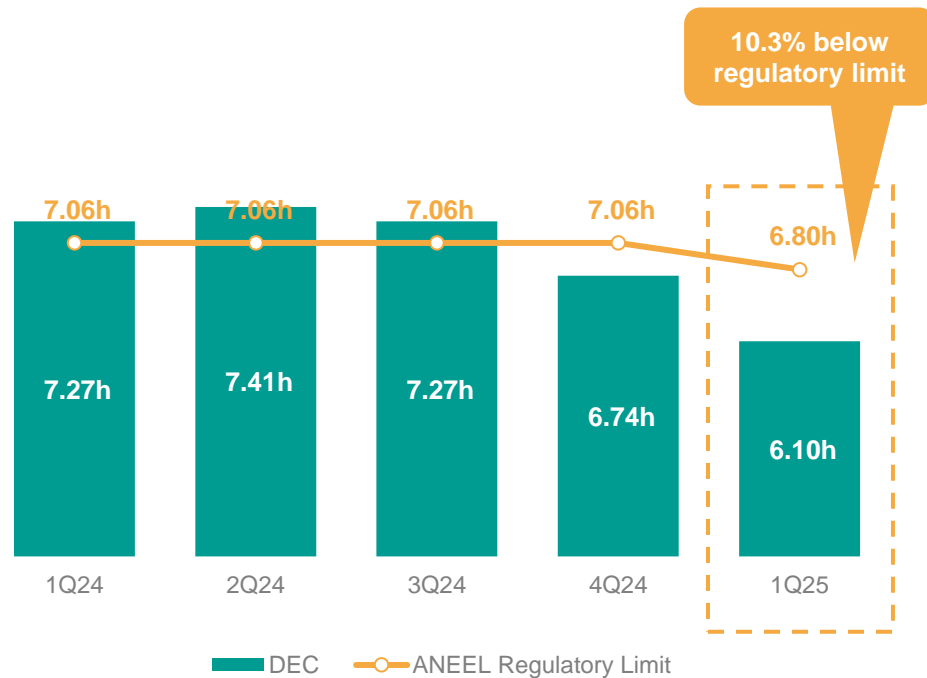
*The Company is partially benefiting from market growth due to migration to DG.*

Nota: 1) The invoiced market excludes non-recurring items, in addition to the impacts of distributed generation (compensated and simultaneous).



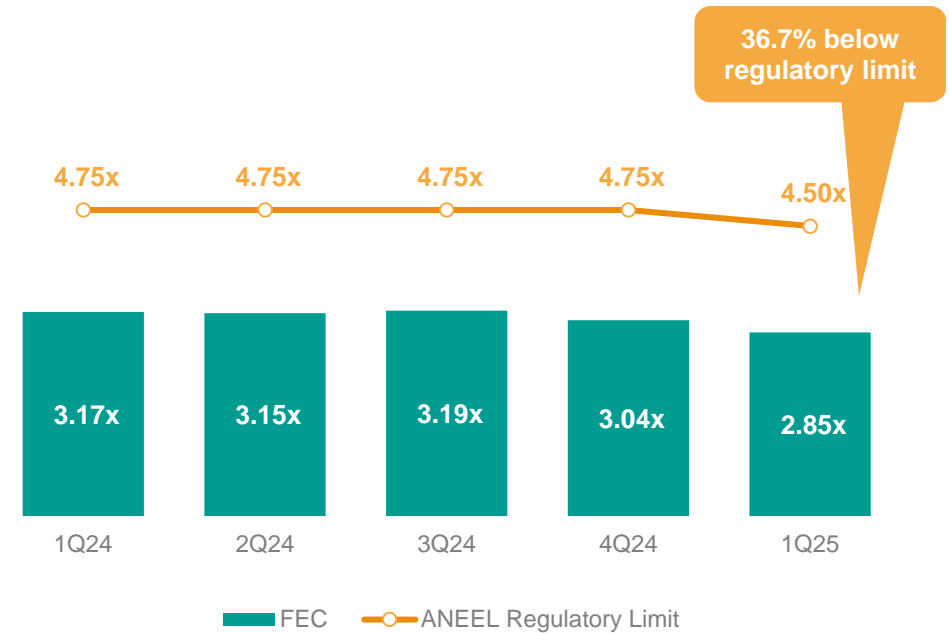
# Quality | Operation continues to evolve delivering record quality indicators

**DEC**  
(LTM)



**Best DEC for the 1Q since 2015.**

**FEC**  
(LTM)



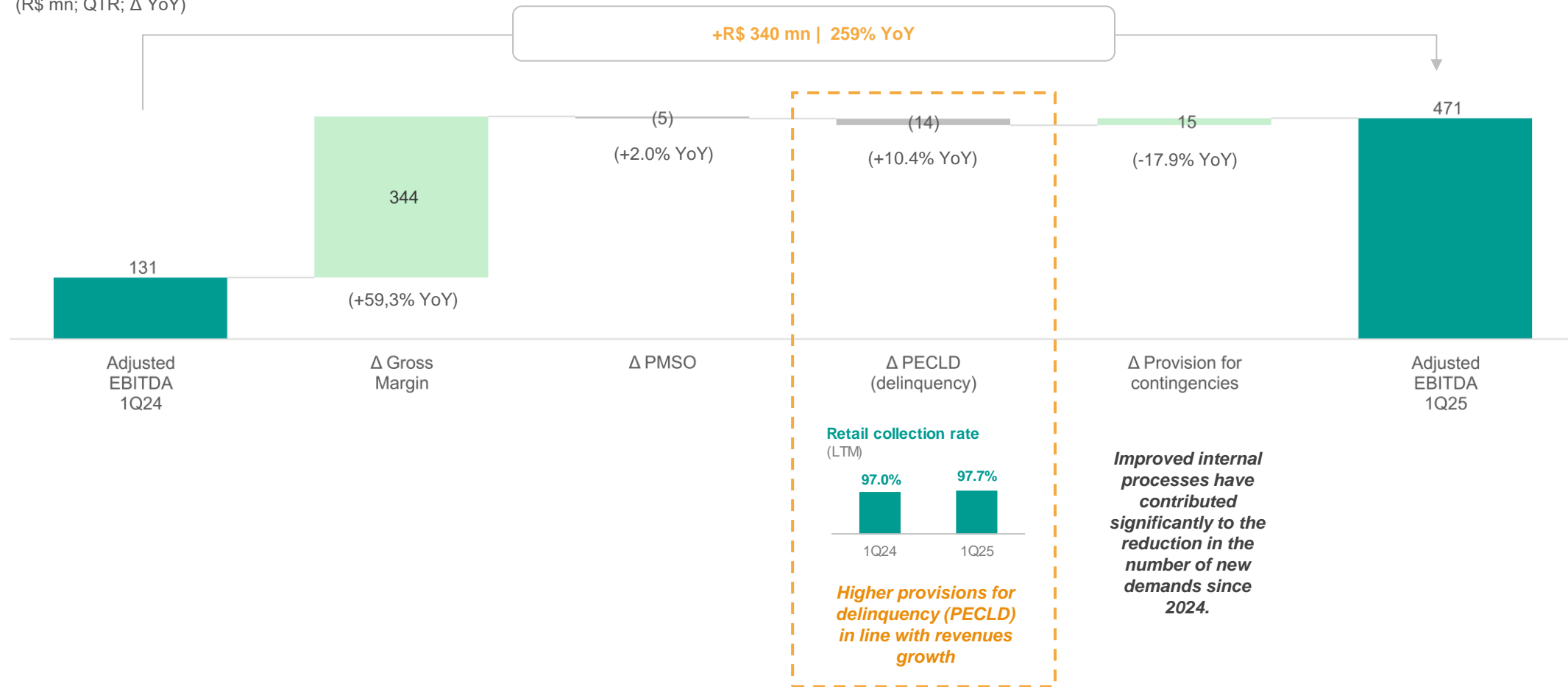
Note: DEC = Equivalent duration of interruptions in the energy supply per consumer unit; FEC = Equivalent frequency of interruptions in the energy supply per consumer unit.



# EBITDA | R\$ 340 million expansion in the quarter driven by gross margin improvement

## Adjusted EBITDA

(R\$ mn; QTR; Δ YoY)



Note: 1) Adjusted EBITDA = CVM EBITDA, excluding VNR, Other operating income/expenses, Equity income and non-recurring items.

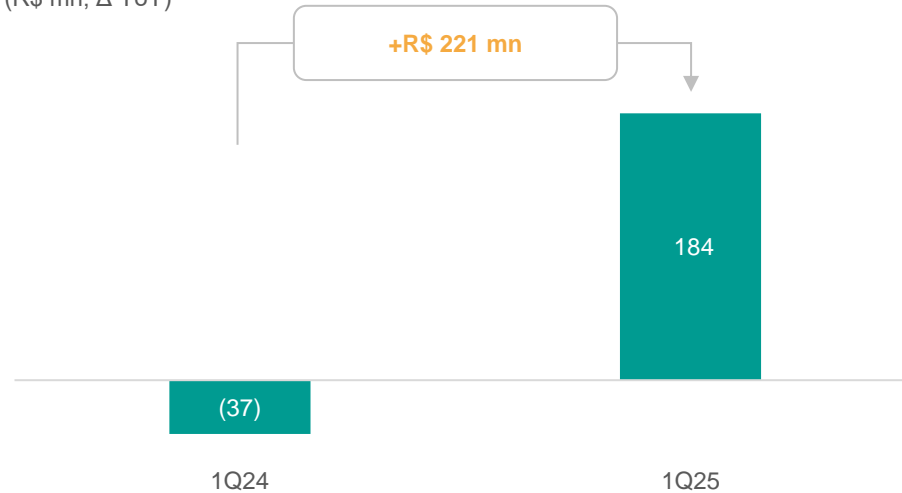




# Operating Cash Generation | Higher operating cash generation despite accelerated investments in quality

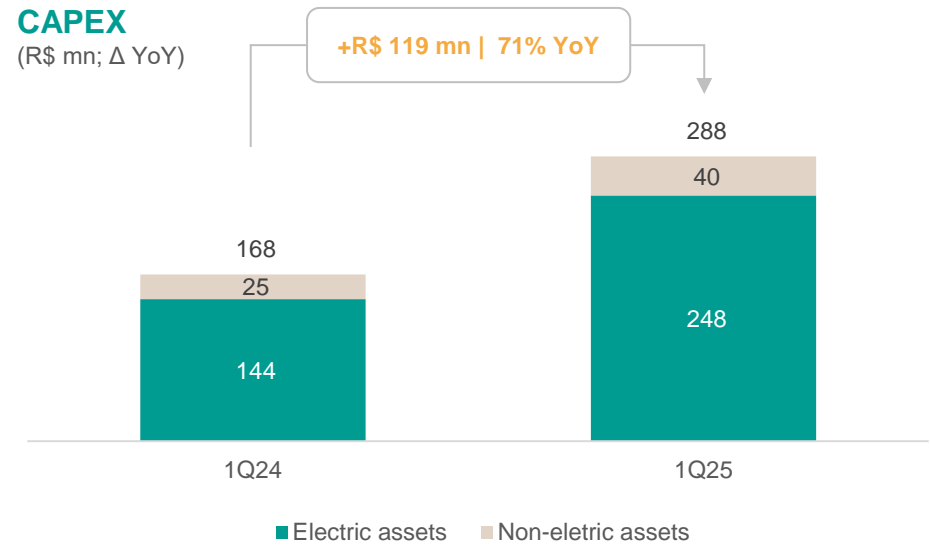
## Adjusted EBITDA - CAPEX

(R\$ mn; Δ YoY)



## CAPEX

(R\$ mn; Δ YoY)

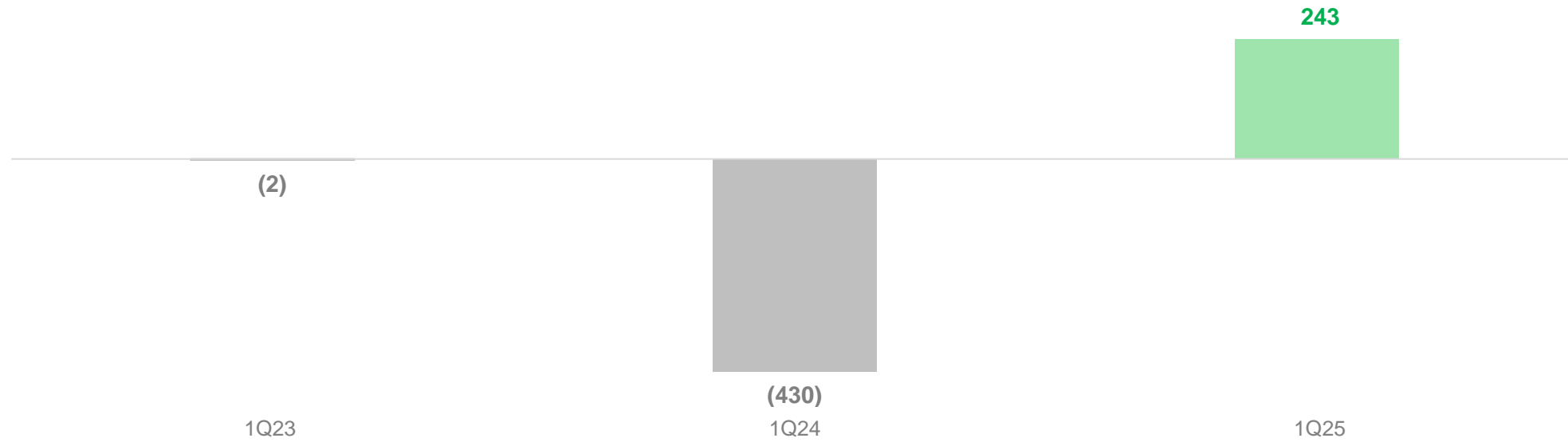


Note: 1) Adjusted EBITDA = CVM EBITDA, excluding VNR, Other operating income/expenses, Equity income and non-recurring items.



## Net Income | Reversal of the loss in 1Q24 with a positive result of R\$243 million

**NET INCOME**  
(R\$ mn)



# Generation & Trading EBITDA | Renewal of relevant contracts still impacting margins

## EBITDA

(R\$ mn, quarter, Δ YoY)

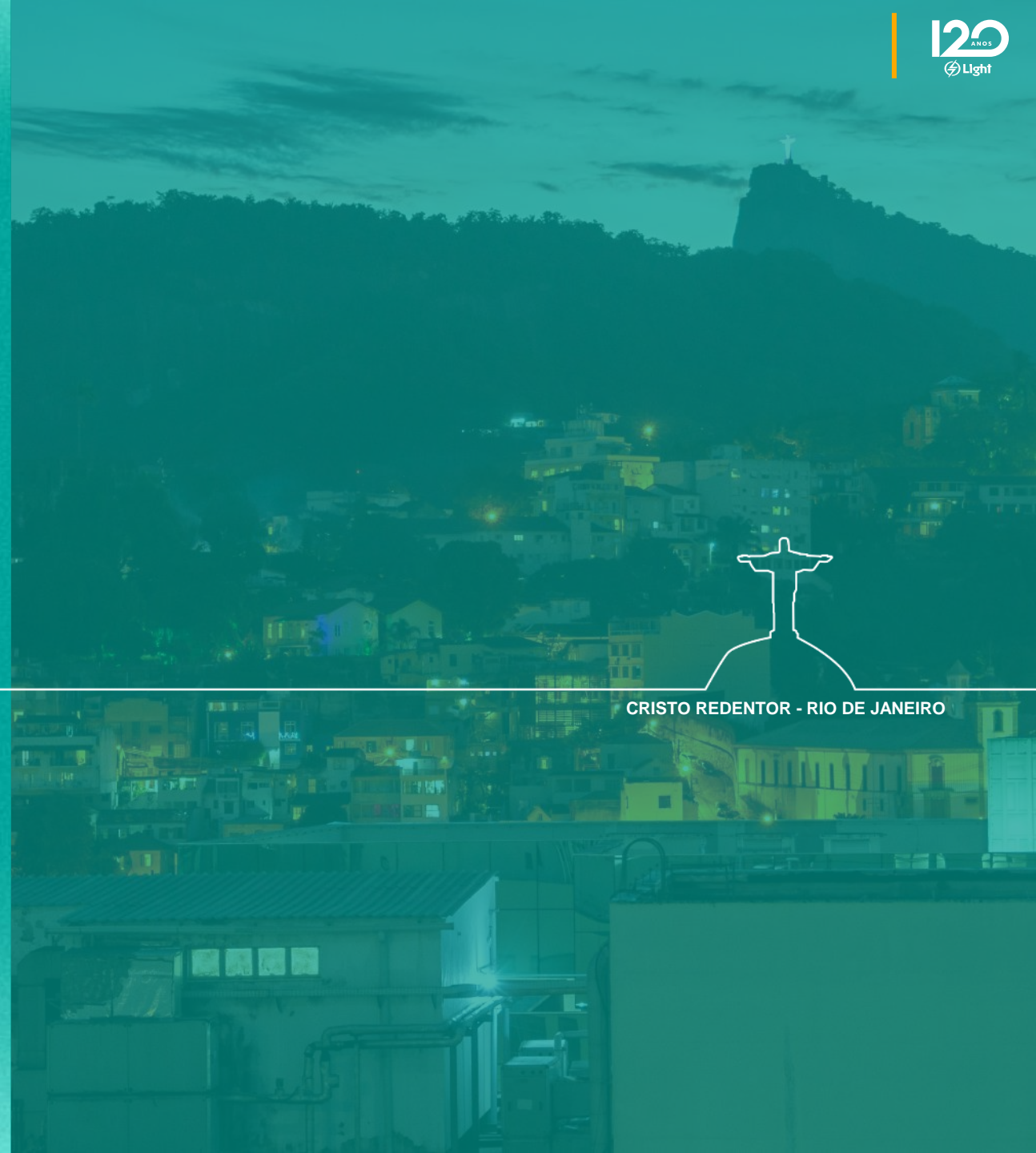


Note: Trading and Generation EBITDA does not include gains from the receipt of the earn-out portion related to the sale of Light Energia's stake in the Guanhães SHPs recorded in 1Q24.





# Q&A



CRISTO REDENTOR - RIO DE JANEIRO



**[ri.light.com.br](http://ri.light.com.br)**

[ri@light.com.br](mailto:ri@light.com.br)