LIGHT S.A. – UNDER JUDICIAL REORGANIZATION

MANAGEMENT PROPOSAL

ANNUAL GENERAL MEETING

TO BE HELD ON APRIL 30, 2025

LIGHT S.A. - UNDER JUDICIAL REORGANIZATION

CNPJ Nº 03.378.521/0001-75
NIRE 33.3.0026.316-1
Publicly-held Corporation

MANAGEMENT PROPOSAL FOR THE ANNUAL GENERAL MEETING

Dear Sirs,

The Management of Light S.A. – under Judicial Reorganization ("Light" or "Corporation") invites its shareholders to participate in the Annual General Meeting ("AGM" or "Meeting"), to be held on April 30, 2025, at 4:00 p.m., exclusively digitally, pursuant to §2º-A of art. 124 of Law no. 6,404/76, of December 15, 1976, as amended ("Brazilian Corporate Law") and CVM Resolution no. 81 ("CVM Resolution 81"), to resolve on the matters on the agenda, pursuant to the Call Notice published on this date and as proposed below ("Proposal"):

In line with good corporate governance practices, based on the principles of transparency, fairness, accountability and corporate responsibility, all the information and documents referred to in this Proposal and provided for in CVM Resolution 81, as well as other information and documents relevant to the exercise of voting rights by shareholders are available to shareholders on its *website* (ri. light.com.br), on the *website* of the Brazilian Securities and Exchange Commission - CVM(www.cvm.gov.br), on the *website of* B3 S.A. - Brasil, Bolsa, Balcão (www.b3.com.br), as well as in the Exhibits to this Proposal.

The matters to be decided at the AGM are listed on the agenda of the Call Notice and reproduced in the Items of this Proposal.

For the Annual General Meeting to be held, shareholders representing at least one quarter (1/4) of the Company's share capital must be present on the first call. If the quorum required for the installation of the Meeting is not reached, the Meeting will be reconvened to decide on the Items on the agenda on second call, and may be installed with the presence of any number of shareholders.

General guidelines for participation in the Meeting

Via remote voting ballot ("Bulletin"), pursuant to CVM Resolution 81, to be sent to your respective custody agent, to the bookkeeping bank of the Company's shares, to the central depositary in which the Company's shares are deposited, or directly to the Company, exclusively through the following link: https://assembleia.ten.com.br/313826396.

Via the Ten Meetings digital platform, in person or through a duly constituted proxy in accordance with Brazilian Corporate Law. The shareholder who submits the Remote Voting Form may participate in the Meeting remotely, by electronic means. However, if the shareholder exercises their voting rights at the Meeting, their ballot will be disregarded and the votes cast in real time will be considered valid.

Further information on participation in the AGM can be found in the Participation Manual, available on the websites indicated above.

Rio de Janeiro, March 28, 2025.

The Managements

1. Matters on the agenda of the Annual General Meeting:

I. To examine, discuss and vote on the management report and financial statements of the Company for the fiscal year ended December 31, 2024.

The Company's management proposes that the Shareholders analyze the Company's management report and financial statements, as per the documents made available.

In order to resolve on this item, the shareholders are provided, in accordance with the Law of

S.A. and CVM Resolution 81:

A) DFP Form 2024 (made available on the CVM website on March 27, 2025), containing:

- Management Report on the company's business and the main administrative facts for the fiscal year ended December 31, 2024;

- Copy of the Financial Statements for the year ended December 31, 2024;

- Opinion of Deloitte Touche Tohmatsu Auditores Independentes, the Company's independent auditors;

- Notes;

- Statement by the Executive Officers on the Financial Statements and on the Independent Auditors' Report; and

- Annual Report of the Audit Committee, including its opinion on the Financial Statements for the year ended December 31, 2024.

B) Comments by the Officers on the Company's financial situation in accordance with Section 2 of the Reference Form and CVM Resolution 81 (**Exhibit I**); and

C) Opinion of the Fiscal Council, dated March 27, 2025, already disclosed to the market.

The documents identified above are available to shareholders at the Company's office at Av. Marechal Floriano, nº 168, Parte - Segundo Andar - Corredor A, Centro, Rio de Janeiro - RJ, and on the CVM(www.cvm.gov.br) and B3 (www.b3.com.br) websites.

The Company's Management proposes that the shareholders appraise the Financial Statements for the fiscal year ended December 31, 2024 and, after examination and discussion, approve said documents, as appraised and approved, at a meeting held on March 27, 2025, by the Company's Board of Directors, with the favorable recommendation of the Audit Committee, as resolved at a meeting held on March 27, 2025, and considering the Opinion of the Audit Committee, as resolved at the meeting held on March 27, 2025.

The Company's Financial Statements for the fiscal year ended December 31, 2024 were audited by Deloitte Touche Tohmatsu Auditores Independentes, the Company's independent auditors, who issued an unqualified opinion on these Financial Statements.

II. Examine, discuss and vote on the accounts of the Company's management for the fiscal year ended December 31, 2024

The Company's management proposes that the Shareholders appraise the management accounts for the fiscal year ending December 31, 2024.

III. Decide on the allocation of net income for the financial year ending December 31, 2024

Management clarifies that, according to the Statement of Income for the Year, included in the Financial Statements for the fiscal year ended December 31, 2024, in the fiscal year of 2024 the Company recorded net income in the amount of R$1,643,779.00 (one million, six hundred and forty-three thousand, seven hundred and seventy-nine reais).

As such, the company's management proposes that the net profit for the year be fully absorbed by the accumulated losses from previous years, under article 189, caput, of the Corporate Law.

Exhibit II contains the information indicated in Exhibit A of CVM Resolution 81 regarding the absorption of net profit for the year by losses from previous years.

IV. Setting the number of members of the Board of Directors

According to article 8 of the By-laws, the Board of Directors is made up of up to 9 (nine) members, all elected and dismissed by the General Meeting, with a unified term of office of 2 (two) years.

Management therefore proposes that the Board of Directors be made up of 9 (nine) members, whose terms of office will begin with their election at the Meeting and will run until the date of the Annual General Meeting which will decide on the Company's financial statements for the fiscal year ending December 31, 2026.

V. Electing the members of the Board of Directors

The Meeting shall resolve on the election (or re-election, as the case may be) of the members of the Board of Directors, for a unified term of office which shall end on the date of the Annual General Meeting which shall resolve on the Company's financial statements for the fiscal year ending December 31, 2026.

Management submits the following slate for the election of the members of the Board of Directors for a unified term of 2 (two) years to the approval of the Shareholders:

1. Helio Calixto da Costa
2. Firmino Ferreira Sampaio Neto
3. Nelson Sequeiros Rodriguez Tanure
4. Pedro de Moraes Borba
5. Karla Maciel Dolabella
6. Abel Alves Rochinha
7. Helio Paulo Ferraz
8. Luiz Paulo de Amorim
9. José Luiz Alquéres

The Board of Directors clarifies that all the members of the proposed slate are classified as independent directors in accordance with §2º of art. 8 of the By-laws, the definition of CVM Resolution nº 80 and that of the Novo Mercado Regulations. The characterization of the nominees to the Board of Directors as independent directors will be decided by the Shareholders' Meeting.

According to the Brazilian Corporate Law, the election of members of the Board of Directors can be carried out by majority vote or by the multiple vote process. The multiple voting process depends on a request submitted by shareholders representing at least 5% of the voting share capital, up to 48 (forty-eight) hours before the Meeting. If the multiple voting process is adopted, each share will give its holder as many votes as there are members of the Board of Directors to be elected (in this case, 9 (nine) members, if item

(i) above), with shareholders being allowed to cumulate votes for a single candidate, or to distribute them among several.

However, in the event that there are no candidates for the Board of Directors other than those nominated by Management, the request for the adoption of the multiple voting process formulated by means of the remote voting bulletin becomes null and void.

Considering that the Company does not have a controlling shareholder, the separate election procedure provided for in article 141, paragraph 4, items I and II of Law 6.404/76 - Brazilian Corporate Law - is not applicable.

Management clarifies that the information indicated in items 7.3 to 7.6 of the Reference Form regarding the above candidates is contained in **Exhibit III** to this Proposal.

VI. Installing and setting the number of members of the Fiscal Council

In accordance with the provisions of article 21, sole paragraph of the Company's By-laws, the Fiscal Council is a non-permanent body and, when installed, must be composed of 3 (three) to 5 (five) effective members and an equal number of alternates. As a result of the Judicial Reorganization, the installation of the Fiscal Council is mandatory, pursuant to article 48-A of Law 11.101, of February 9, 2005 ("Law 11.101/2005").

Management proposes that the Fiscal Council be installed for the 2025 financial year and that the number of members of the Fiscal Council be set at 3 (three) full members and their respective alternates.

VII. Electing the members and alternates of the Fiscal Council

Once the Fiscal Council has been convened, the Company's Management suggests electing the following members and alternates:

Members	Alternates
Gilberto Braga	Cícero Ivan do Vale
Sergio Xavier Fortes	Pedro Fialho Rondon
Ary Waddington	Natalia Carneiro de Figueiredo

In the event of further nominations by shareholders for the Fiscal Council, they must comply with the legal provisions, including those contained in the Brazilian Corporate Law, CVM Resolution 81 and the SEP Circular Letter.

The elected members will serve until the Company's Annual General Meeting to be held in 2026.

Exhibit IV contains the information relating to items 7.3 to 7.6 of the Reference Form regarding the above candidates.

VIII. Setting the overall annual remuneration of the Company's managers for the 2025 financial year

Management proposes for approval by the AGM the overall amount of the managers' remuneration for the 2025 financial year in the amount of twenty-four million, three hundred and twelve thousand and twenty-two Brazilian reais and eighty-eight cents (R$ 24,312,022.88). Management clarifies that, in line with the decision of the CVM board in SEI Case No.

19957.007396/2017-00, the total amount now proposed to the AGM only covers the amount paid directly by the Company itself to its managers. Other amounts relating to management remuneration paid by the Company's subsidiaries are described in item 8.19 of the Reference Form.

Nevertheless, we would like to inform you that the fixed and variable short-term remuneration of the members of the Executive Board is paid by the Company and its subsidiaries, mainly Light S.E.S.A. and Light Energia S.A., in view of the positions held by the managers in these Light Group companies. The entire Share-Based Remuneration, to which only the members of the Executive Board are entitled as a result of their positions at Light S.A., is recognized in the results of Light S.A. itself.

Detailed information on the proposal is contained in **Exhibits V and VI** to this Proposal.

The Company presents below the comparison between the value of the annual global remuneration proposed for the 2025 financial year with the value proposed for the 2024 financial year and the value actually realized in relation to the 2024 financial year.

Please note that the amounts described below correspond only to the directors' remuneration paid by Light S.A.

a) 2024 Financial year:

In the 2024 financial year, the total remuneration of the directors was twenty-five million, sixty thousand, seven hundred and twenty-four Brazilian reais and nine cents (R$25,060,724.09), comprising the Fixed Remuneration, Variable Remuneration and Share-Based Remuneration portions, therefore within the limit approved at the 2024 Annual General Meeting.

b) 2025 Financial year:

For comparison and information purposes, the Company indicates below the amounts estimated by the Company for the remuneration of managers for the 2025 financial year.

As detailed in **Exhibit V** to this Proposal, the estimated overall amount of management remuneration is twenty-four million, three hundred and twelve thousand and twenty-two Brazilian reais and eighty-eight cents (R$ 24,312,022.88) for the 2025 fiscal year, referring to the period from January to December.

The annual global amount proposed above refers to an estimate of the maximum total amount that may be recognized by the Company in relation to the remuneration of its managers (including the fixed and variable remuneration portions and any benefits) in the current fiscal year, comprising the components below:

A) Fixed Remuneration

The portion of the estimated overall remuneration for the 2025 financial year corresponding to the fixed remuneration, plus benefits, to be paid to the members of the Board of Directors and the Executive Board, is up to R$ 7,605,824.97 (seven million, six hundred and five thousand, eight hundred and twenty-four reais and ninety-seven cents).

B) Short-term Variable Remuneration

Short-term variable remuneration consists of a short-term bonus, according to the complexity of the position, linked to the performance of targets and performance indicators, which allows risks and results to be shared, aligning the interests of the company's strategy with the executives.

The portion of the overall remuneration estimated for 2025 corresponding to short-term variable remuneration, to be paid to members of the Executive Board, is up to twelve million, eight hundred and sixty-one thousand, seven hundred and sixty-six Brazilian reais and ninety-eight cents (R$12,861,766.98).

C) Share-based remuneration

The Company has a Stock Option Plan approved at the Annual and Extraordinary Shareholders' Meeting held on April 28, 2023, the terms and conditions of which are available on the Company's website.

terms and conditions are available for consultation on the Company's CVM and Investor Relations websites.

The portion of the estimated overall remuneration for the 2025 financial year corresponding to share-based remuneration is up to three million, five hundred and eighty-seven thousand, seven hundred and ninety-nine Brazilian reais and eighty cents (R$3,587,799.80).

Detailed information on the proposed remuneration for the Directors is presented in **Exhibit VI** to this Proposal, in accordance with Section 8 of the Reference Form.

IX. Setting the remuneration of the members of the Fiscal Council for the 2025 fiscal year until the 2026 Annual General Meeting

Once the Fiscal Council has been convened, Management proposes, in accordance with **Exhibit V** to this Proposal, the total amount of two hundred and forty-seven thousand and eighty-six Brazilian reais (R$ 247,068.00) as the overall remuneration of its members, for the duration of their term of office.

EXHIBIT I

Management Comments on the Company's Financial Situation (pursuant to Section 2 of the Reference Form)

(art. 10, item III, of CVM Resolution 81)

2 – Officers' comments

2.1 - Financial and equity conditions

Introduction - Year-end financial information

The financial information contained in items 2.1 to 2.11 should be read in conjunction with our audited consolidated financial statements for the fiscal year ended December 31, 2024. The audited annual consolidated financial statements have been prepared in accordance with accounting practices adopted in Brazil, which comprise those provided for in Brazilian corporate law and in the pronouncements, guidelines and interpretations issued by the Accounting Pronouncements Committee ("CPC") and approved by the CVM and are in conformity with the International Financial Reporting Standards (IFRS), issued by the International Accounting Standards Board (IASB).

The Officers analysis clarifying the results obtained and the reasons for the fluctuation in the values of the Company's equity accounts constitutes an opinion on the impacts or effects of the data presented in the financial statements on the Company's financial situation. In this way, the evaluations, opinions and comments presented herein reflect our Officers' view and perception of our activities, business and performance, as well as aiming to provide investors with information that will help them compare our financial statements with the respective financial years and periods, as well as the changes in the main lines of these financial statements from period to period and the main factors that explain such changes.

The Company's management cannot guarantee that the financial situation and results obtained in the past will be reproduced in the future. The section contains forward-looking statements and information related to the Company that reflect its management's current vision and/or expectations regarding its business plan. Forward-looking statements indicate or imply future results, performance or achievements. Such statements are subject to a number of significant risks, uncertainties and assumptions, and a number of important factors could cause actual results to differ materially from those expressed in this section. We recommend that the information contained in this section be supplemented with additional disclosures that the Company may present on its Investor Relations website (ri.light.com.br) and on the CVM website(https://www.gov.br/cvm/pt-br).

Judicial Reorganization

As widely disclosed to the market, on May 12, 2023, the Company filed the main request for Judicial Reorganization with the 3rd Business Court of the District of Rio de Janeiro, case no. 0843430-58.2023.8.19.0001, a request approved by the Board of Directors and subsequently ratified at the EGM held on June 7, 2023.

The main payment terms and conditions of the Judicial Reorganization Plan, submitted to the Petition creditors at the General Meeting of Creditors ("AGC"), by the Company, as debtor-in-possession, with Light Serviços de Eletricidade S.A. ("Light SESA") and Light Energia S.A. ("Light Energia") exclusively as intervening parties - co-obligors for the tendered credits, were approved on May 29, 2024 ("JRP" or "Approved JRP") and its result was ratified by decision handed down on June 18, 2024.

The JRP sought greater alignment with the interests of the Company's creditors and other stakeholders, the overcoming of the Company's current economic and financial situation and its possible repercussions and, above all, the continuity of the provision of essential services within the scope of the concessions held by the Light Group, the preservation of value and the promotion of its social function.

Under the aforementioned JRP, the following payment methods were offered, which were chosen by the Petition creditors:

- Unsecured Credits up to R$30,000: option for individual holders of credits equivalent to up to R$30,000, on May 12, 2023, limited to the total amount of R$300,000, for payment in cash, in a single installment and without correction (made on September 13, 2024);

- Conversion Supporting Creditors: an option for creditors who choose (i) to allocate at least 35% of their credit through Light's convertible debentures (limited to a total amount of R$2.2 billion). In addition to the convertible debentures, the Convertible Supporting Creditors would receive, as an additional advantage, subscription warrants issued by the Company, the exercise of which will confer 1 Company share for every 2 Company shares received on the occasion of the conversion of the convertible debentures issued by the Company. Also, as applicable, if there is a remaining balance, (ii) the balance would be paid through the receipt of Non-Convertible Debentures Conversion Supporting Creditors, whose principal payment will be made as of the 42nd month from the Restructuring Closing Date - Local Instruments, will be made every six months, and the remuneration will be based on the IPCA variation, plus 5% per year (or equivalent in USD);

- Non-Converting Supporting Creditors: will receive payment of the respective credit by means of an amendment to the debentures they hold, the principal of which will be paid from the 42nd month from the Restructuring Closing Date - Local Instruments, will be paid every six months, and will be remunerated according to the IPCA variation, plus 3% per year;

- Light SESA Financial Supporter Creditors: who meet the requirements described in the JRP, will receive the Financial Supporter Creditor Debentures by submitting a Term of Adhesion, the principal payment of which will be made as of the 42nd month from the Restructuring Closing Date - Local Instruments, will be made every six months, and will be remunerated according to the CDI variation, plus 0.5% per year;

- Tendering Creditors holding Foreign Notes: will receive New Foreign Notes containing terms strictly similar to the new local debt securities, as established in the JRP and also approved in the *Scheme of Arrangement* (insolvency procedure in the UK).

- Non-Petitioning Creditors: The claims of the Petition creditors who did not exercise a valid option under the JRP or who did not assume the Non-Litigation Commitment, suffered an 80% discount on the value of their claims and the balance of the remaining debt will be paid by the Company through the issue of new bonds, which will mature on the 15th anniversary of the Restructuring Closing Date - Local Instruments, remunerating such credit with the IPCA variation.

On the same occasion, the "Supplemental Restructuring Term Sheet" (plan support agreement) signed between the Company and an *ad hoc* group of holders and managers representing funds holding debt securities ("Foreign Notes") issued on the international market ("*Ad Hoc* Group") was also presented, and established rules for the restructuring of the respective foreign debts. The agreement was an integral part of the resolutions registered at the meeting.

On June 18, 2024, the Court ratified the Company's Judicial Reorganization Plan, as approved at the AGM, and granted the Company's Judicial Reorganization.

On July 3, 2024, the Company started the *Scheme of Arrangement* procedure, initiated under Part 26 of the *United Kingdom* Companies Act 2006, before the *High Court of Justice of England and Wales*. The Scheme of *Arrangement* is equivalent to a main insolvency proceeding abroad (in *pre-packaged* form), and not simply an auxiliary procedure for recognizing Judicial Reorganization in other jurisdictions.

On September 13, 2024, Light SESA successfully concluded the payment of the Concurrent Credits of up to R$30 thousand held by the Unsecured Creditors of up to R$30 thousand. The total amount paid by the Company for these Unsecured Credits was R$238,600 thousand.

On October 15, 2024, the Company initiated a proceeding before the *United States Bankruptcy Court for the Southern District of Texas* ("*U.S.* Bankruptcy Court"), pursuant to *Chapter 15* of the *U.S. Bankruptcy Court* ("Chapter 15 Proceeding"), with the aim of having the Brazilian Judicial Reorganization recognized in the United States, reinforcing the Company's protection in relation to its creditors. In addition, the procedure makes it possible to accelerate the issuance of the new foreign debt securities provided for in the Judicial Reorganization Plan. These securities will be governed by US law, so that *Chapter 15* allows the formalities provided for in the capital markets laws applicable to the securities to be waived, consequently reducing time and costs for the Company during the implementation of the restructuring.

On October 17, 2024, the foreign creditors' meeting approved the *Scheme of Arrangement* and, on October 28, 2024, a hearing was held under the *Scheme of Arrangement*, at which the English Court issued a decision sanctioning (ratifying) the *Scheme of Arrangement*.

On November 12, 2024, a hearing was held under the *Chapter 15* procedure before the United States Bankruptcy Court for the Southern District of Texas, in which the said court issued a decision giving full effect and efficacy in the United States to the Company's Judicial Reorganization plan.

On November 25, 2024, the Boards of Directors of Light SESA and Light Energia approved, among other matters:

1. The amendments to the deeds of issue of the 9th, 15th, 16th, 17th, 19th, 20th, 21st, 22nd, 23rd, 24th and 25th debenture issues of Light SESA to reflect the applicable terms and conditions of the JRP;

2. The issuance of the 26th and 27th issues of Light SESA debentures, intended for Bondholders who opted to receive assets in Brazil and for Financial Supporting Creditors, respectively; and

3. The restructuring of the Restructuring Notes through (a) the issuance of *first lien notes* and *second lien notes* by Light SESA; and (b) the issuance of *senior notes* by Light Energia.

On December 20, 2024, the processes of delivery in Brazil and issuance abroad to the respective unsecured creditors of the new debt instruments were concluded, under the Company's recovery plan.

Renewal of the Distributor's Concession Agreement

The Company is committed to renewing the Light S.E.S.A. Concession Agreement, which will expire in July 2026. In June 2023, the Company formally notified the competent bodies of its intention to renew the Distributor's contract on a sustainable basis.

On June 21, 2024, the Federal Government, together with the Ministry of Mines and Energy ("MME"), published Decree 12.068, of June 20, 2024 ("Decree 12.068"), which regulates the renewal of electricity distribution concessions in the country. This decree established the guidelines to be observed by energy distributors and Aneel in the bidding and renewal processes for concessions expiring between 2025 and 2031.

On October 9, 2024, the National Electric Energy Agency ("ANEEL") issued Technical Note No. 1,056, which established the procedures for opening a public consultation with the aim of collecting subsidies and additional information to define the draft of the addendum to the Concession Agreement for the provision of the public electricity distribution service, which will formalize the extension of the electricity distribution concessions, under Decree 12,068 and Law No. 9,074, of July 7, 1995 ("Law 9,074").

On October 15, 2024, ANEEL approved Public Consultation No. 27/2024 and released the new draft contracts for evaluation by the parties. Between October 16 and December 2, 2024, ANEEL collected contributions from companies in the sector and civil society in relation to the published draft.

On February 25, 2025, ANEEL's Board of Directors, by majority vote, decided: (i) to approve the Amendment to the Electricity Distribution Concession Contract with a view to extending the concessions, under Decree 12,068 and Law 9,074; and (ii) to recommend to the Granting Authority that it evaluate the (ii) recommend that the Granting Authority assess the convenience and opportunity of including, among the conditions for signing the concession contract, a commitment to settle fines that have already become final and unappealable in the administrative sphere within 180 (one hundred and eighty) days of the extension of the concessions, with the withdrawal of the respective lawsuits.

On March 27, 2025, the subsidiary Light SESA ratified in due time with the Granting Authority and Aneel, the request to extend the concession of the public electricity distribution service for a period of 30 (thirty) years, based on art. 4º, §3º, of Law nº 9.074/1995, in articles 1º, 2º and 7º, caput and §1º, of Decree nº 12.068/2024 and in Concession Contract nº 001/1996 DNAEE and its amendments, expressing full agreement with the conditions established in the aforementioned Decree and in the draft of the amendment to the concession contract.

Until the date of approval of these financial statements, however, the extension of the terms of the Light Group's distribution, generation and transmission concessions is under the exclusive control and discretion of the granting authority.

Note 33.2.8 of the financial statements for the year ended December 31, 2024 deals with the risks of the concession continuing.

(a) General Financial and Asset Conditions

Management believes that over the last few years, the Light Group has had a complex operating and financial situation, caused by:

1. high level of indebtedness;
2. historically insufficient operating cash generation to meet commitments;
3. a high rate of non-technical losses (energy theft) and defaults; and
4. difficulty in operating in areas of severe operational restriction.

This situation was aggravated by:

1. increase in SELIC interest rates in recent years;

2. the effects of the decision to return around R$2.8 billion in credits resulting from the exclusion of ICMS from the PIS and COFINS calculation bases, as explained in more detail in notes 10.1 and 22.1.5;

3. macroeconomic deterioration in the concession area since 2015, aggravated by the COVID-19 pandemic.

As a result, on May 12, 2023, the Company filed for Judicial Reorganization and on May 15, 2023, it was granted, under Law No. 11.101, of February 9, 2005 ("Law 11,101"), which governs Judicial Reorganization and, therefore, the payments of the debts included in the Judicial Reorganization process were suspended and, consequently, were not made on the original contractual dates.

Even so, (i) all contracts and instruments relevant to the operation of the Company and its subsidiaries were maintained; (ii) the effectiveness of the contract termination clauses caused by the RJ request itself was suspended;

(iii) the operational and sectorial obligations of the subsidiaries Light SESA and Light Energia were maintained and fulfilled; (iv) all actions and executions against the Company were suspended; and (v) any form of retention, seizure, attachment, sequestration, search and seizure and judicial or extrajudicial constriction on the assets of the Light Group, arising from judicial or extrajudicial demands whose credits or obligations are subject to the effects of Judicial Reorganization, was prohibited.

Management has made and will continue to make efforts to allow the Company to continue operating, in line with its Judicial Reorganization Plan and *Scheme of Arrangement*.

In addition, Management is also working on a combination of strategies which include, among others: (i) implementation of the Judicial Reorganization plan; (ii) use of its own resources; (iii) use of resources from the sale of assets, the sale of which has elements that are not fully under the control of the Light Group's Management; (iv) use of resources from Light SESA's operating cash flow, the stability of which is reasonably predictable due to the existence of a solid base of captive customers, a relatively predictable volume of energy, tariffs set by ANEEL and an electricity distribution concession valid until June 2026; (v) use of funds from the operating cash flow of other Light Group companies; (vi) use of funds from a capital increase, the success of which is not under the control of the Light Group's management; (vii) better sizing of investments in infrastructure that does not jeopardize the provision of the electricity distribution service and the quality indicators required by Light SESA's concession contract; and (viii) acting in the regulatory sphere to properly recognize Light SESA's regulatory non-technical losses and market reduction adjustments.

In addition to the actions and strategies to allow the Light Group to continue as a going concern, as described above, the Company is taking legal action to reverse the full allocation of the PIS/COFINS credits, with injunctions already filed and the Direct Action for Unconstitutionality filed by ABRADEE - Brazilian Association of Electricity Distributors of Light SESA.

The Company has no credit lines contracted and available for use on December 31, 2024 or up to the date of approval of these financial statements.

In this context, in order to support and advise the Light Group to succeed in the various strategies mentioned above, management has hired consultants and legal and financial advisors.

Shareholders' equity and cash - consolidated

R$ thousand	**As of December 31, 2024**	**As of December 31, 2023**
Cash and cash equivalents	185,797	292,066
Securities	2,903,725	1,805,505
Shareholders' equity	5,218,457	3,095,688
Net Debt (1)	6,843,611	9,241,138
Net Debt / Shareholders' Equity	1.31	2.99

1. Net Debt corresponds to the sum of current and non-current loans, financing, Debentures and balances receivable and payable from derivative financial instruments and swaps, less the balance of cash and cash equivalents and marketable securities. Net Debt is not a measure of financial performance recognized by accounting practices adopted in Brazil or by the International Financial Reporting Standards (“IFRS”), issued by the International Accounting Standards Board (“IASB”), and has no standard meaning. Other companies may calculate their net debt differently, so there is no comparison between the disclosures. See the reconciliation of Net Debt presented in item 2.5 of the Reference Form.

The Company's shareholders' equity on December 31, 2024 was R$5,218,457 thousand, an increase of 68.6%, or R$2,122,769 thousand, compared to R$3,095,688 thousand on

December 31, 2023. The officers believe that this variation was mainly due to the profit for the year of R$1,643,779 thousand.

On the same date, the Company's Net Debt totaled R$6,843,611 thousand (R$9,241,138 thousand on December 31, 2023), representing a decrease of 26% compared to December 31, 2023. As a result, the Net Debt/equity ratio reached 1.31 on December 31, 2024 compared to 2.99 on December 31, 2023. On December 31, 2024, 43.64% of total loans, financing and debentures had real and floating guarantees.

On December 31, 2024, the Company had a cash and cash equivalents position of R$185,797 thousand (R$292,066 thousand on December 31, 2023). The officers believe that in 2024, the Company's cash position was impacted mainly by the Company's financial investment strategy. On December 31, 2024, the Company had a securities position of R$2,903,725 thousand.

Debt ratios - consolidated	**As of December 31, 2024**	**As of December 31, 2023**
General Indebtedness Ratio (Total Liabilities/Total Assets)	79.4%	86.9%
Breakdown of Indebtedness (Current Liabilities/Total Liabilities)[1]	25.0%	75.2%
Fixed Assets[2]	82.1%	151.3%
Current Liquidity (Current Assets/Current Liabilities)	142.2%	34.4%
Dry Liquidity (Current Assets-Stock)/Current Liabilities)	140.6%	34.0%

[1] Total liabilities are the sum of current and non-current liabilities.

[2] The Fixed Assets ratio corresponds to dividing (i) the sum of the balances of contractual assets, investments, fixed assets and intangible assets by (ii) shareholders' equity.

Debt and equity indicators

Total liabilities are the sum of current and non-current liabilities.

The Fixed Assets Ratio corresponds to the division of (i) the sum of the balances of contract assets, investments, fixed assets, intangible assets and right-of-use assets by (ii) shareholders' equity.

The General Indebtedness Ratio, which reflects the proportion of the Company's total assets financed by creditors, decreased by 7.5 p.p. in the comparison between the fiscal years ended December 31, 2023 and December 31, 2024, mainly due to the substantial implementation of the debt restructuring, when Management issued or amended and formalized certain securities, and the measurement and recording of the financial impacts were recognized in the individual and consolidated financial statements for the fiscal year ended December 31, 2024.

The breakdown of Indebtedness indicates whether the company has short- or long-term indebtedness. This ratio fell by 50.2 p.p. in the comparison between the fiscal years ended December 31, 2023 and December 31, 2024. This reduction is a consequence of the effects of debt restructuring, which is why the balances previously classified as current liabilities were classified on December 31, 2024, according to the maturities of the contracts.

On December 31, 2024, the Company had a consolidated positive working capital (current assets less current liabilities) of R$2,124,745 thousand (negative R$10,170,915 thousand on December 31, 2023). The Officers believe that the increase in positive net working capital was impacted by the restructuring of debts, which consequently had their balances classified according to the maturities of the contracts.

Current Liquidity and Dry Liquidity reflect the ability to pay short-term obligations. The result of these indicators on December 31, 2024 indicates sufficient coverage of short-term obligations.

(b) Capital Structure

The electricity sector requires intensive use of capital. The company frequently raises funds through the financial and capital markets to finance its growth strategies and conduct its operations, which explains why the company's capital structure is substantially made up of third-party capital. Given the context of the Judicial Reorganization, as of 2023, the Company has not accessed the market to finance itself.

On December 31, 2024, the Company's capital structure was as follows: (i) 20.6% equity (i.e. shareholders' equity divided by total liabilities and shareholders' equity) and (ii) 79.4% third-party capital (i.e. the sum of current liabilities and non-current liabilities divided by total liabilities and shareholders' equity). The Officers believe that the variation was mainly due to the profit for the year ending December 31, 2024, increasing shareholders' equity. The third-party capital structure (current and non-current liabilities) was impacted mainly by the reduction in loans, financing and debentures as a result of debt restructuring.

On December 31, 2023, the Company had the following capital composition: (i) 13.1% equity (i.e. shareholders' equity divided by total liabilities and shareholders' equity) and (ii) 86.9% third-party capital (i.e. the sum of current liabilities and non-current liabilities divided by total liabilities and shareholders' equity). The Officers believe that the variation was mainly due to the profit for the year ending December 31, 2023, increasing shareholders' equity. The third-party capital structure (current and non-current liabilities) was impacted mainly by the reduction in sectoral financial liabilities.

The variation in the composition of the Company's capital can be seen in the table below:

(in R$ thousands)	**As of December 31, 2024**	**As of December 31, 2023**
SHAREHOLDERS' EQUITY		
Shareholders' equity	5,218,457	3,095,688
THIRD PARTY CAPITAL		
Current liabilities	5,034,239	15,504,479
Non-current liabilities	15,090,965	5,116,769
Total current + non-current liabilities	**20,125,204**	**20,621,248**
Total liabilities and shareholders' equity	**25,343,661**	**23,716,936**

In addition, the Company's Board of Directors informs that there is and has been no possibility of redemption of shares issued by the Company in recent years, other than those legally provided for.

(c) Payment capacity in relation to financial commitments assumed

On December 31, 2024, the Company's Gross Debt (sum of current and non-current loans and financing, debentures and remaining balances of derivative financial instruments swaps) was R$9,933,133 thousand.

(d) Sources of financing for working capital and investments in non-current assets used

In recent financial years, the Company has used various sources of funds to finance its activities, including credit lines with commercial banks and the issue of securities. For its investments in non-current assets, the company used financing lines from commercial and development banks, as well as capital market operations. In 2024, the Company did not contract new credit lines and believes that, until the resolution of the Judicial Reorganization, access to new financing may be restricted.

(e) Sources of financing for working capital and investments in non-current assets that it intends to use to cover liquidity shortfalls

In the last two (2) fiscal years, working capital and CAPEX needs were met through the company's own funds.

(f) Levels of indebtedness and the characteristics of such debts, also describing:

As of December 31, 2024, the Company's Gross Debt, consisting of the sum of current and non-current loans and financing, debentures and remaining balances of derivative financial instruments swaps, was R$9,933,133 thousand.

The table below shows the reconciliation of the Gross Debt and Net Debt balances on December 31, 2024 and 2023:

In R$ thousand	**As of 12/31/2024**	**As of 12/31/2023**
Loans and financing (current and non-current) (1)	3,785,863	3,235,843
Debentures (current and non-current) (2)	5,719,980	7,409,628
(+/-) Derivative financial instruments swap assets and liabilities, net (current and non-current) (current and non-current)	427,290	692,739
Gross debt	**9,933,133**	**11,338,209**
(-) Cash and cash equivalents	185,797	292,066
(-) Securities	2,903,725	1,805,005
Net debt (3)	**6,843,611**	**9,241,138**

(1) Includes principal charges and Fair Value Valuation.

(2) Includes principal charges and Fair Value Valuation.

(3) The breakdown of net debt does not include lease liabilities at 31/12/2023 and 31/12/2024.

i. Relevant loan and financing agreements

With the conclusion of the issuance and delivery processes to the respective Unsecured Creditors, in Brazil and abroad, of the new debt instruments under the terms and conditions of (i) the Light Judicial Reorganization Plan approved at the General Meeting of Creditors on May 29, 2024 and ratified by the Court of the 3rd Business Court of the District of the State of Rio de Janeiro on June 18, 2024; (ii) the *Scheme of Arrangement* initiated pursuant to *Part 26* of the *United Kingdom Companies Act 2006* before the *High Court of Justice of* England and Wales, United Kingdom; and (iii) the *Chapter 15* proceedings under the *U. S.* Bankruptcy Act before the *United States Bankruptcy Court for the Southern District of Texas*; the issues of the Light Group companies now have the following characteristics:

Light S.A.

1st Issue of Convertible Debentures:

On November 28, 2024, the 1st issue of single series unsecured convertible debentures ("1st Issue") was carried out, in the amount of R$1,661,238,238.12, with no interest and a maturity date of August 31, 2027 ("Convertible Debentures").

The Debentures of the 1st Issue will be mandatorily converted into shares of Light (LIGT3) within 90 calendar days from the date on which the concession held by Light Serviços de Eletricidade S.A. ("Light SESA"), which is currently the subject of the "*Electricity Public Services Concession Contract no. 001/96" entered into by Light Serviços de Elet*ricidade S.A. ("Light SESA"), entered into between Light SESA and the Federal Government on June 4, 1996, as amended, is extended and provided that the Company's capital increase provided for in Clause 5.1 et seq. of the Judicial Reorganization Plan ("JRP Capital Increase" and, together with the Renewal of the Concession Agreement, the "Precedent Conditions") is completed.

If the Concession Agreement has not been renewed by the Maturity Date, in the manner referred to in Clause 4.3.1 of the JRP, the Debentures shall cease to be convertible into shares, so that the total amount of the issue shall be paid on the maturity date without any updating of value. In the event of renewal of the Concession Agreement without a subsequent capital contribution, the Debentures shall be paid on maturity, adjusted by the IPCA and bearing interest of 5% per annum from June 19, 2024.

The subscribers to the Convertible Debentures which are the subject of the Company's 1st Issue were granted a Convertible Debenture Subscription Bonus as an additional benefit in the amount of R$1,320,539.14. The 1st Issue Subscription Bonus matures on August 31, 2027 and will grant its holder the right to subscribe, on the same date as the conversion of the Convertible Debentures, one new common share (LIGH3) for each Convertible Debenture Subscription Bonus. The exercise price will be R$0.01 (one cent of Real).

2nd Issue of Debentures:

On November 13, 2024, the 2nd issue of simple debentures, not convertible into shares, of the unsecured type, in a single series, in the amount of R$52,048,535.37, remunerated by the IPCA, with amortization paid in a single installment on the maturity date and with a maturity period of 15 years from the Issue Date ("Non-Opting Debentures").

Units:

On December 19, 2024, units were issued abroad in the aggregate amount of USD103,416,448.00, divided into: (i) USD103,416,448 principal amount of the Notes due 2027 which offer rights to receive interest and principal payments in accordance with the terms described in the agreement only effective after the Separation Date; and (ii) Global Warrants that entitle their holders to acquire ordinary shares of the Company to be delivered in the form of American Depositary Receipts (Level 1 ADRs), which, together with the Notes, are backed by the warrants issued in Brazil.

<u>Unsecured Notes:</u>

On December 19, 2024, non-convertible *Unsecured Notes* were issued abroad, under New York State law, in the aggregate amount of USD3,917,517.00, without interest, maturing in 15 years from the issue date and full amortization on the maturity date (*bullet*).

Light S.E.S.A.

In order to comply with the restructuring of the Unsecured Credits (as defined in the JRP) in the Judicial Reorganization Plan, Light S.E.S.A. issued debentures totaling the aggregate amount of R$4,839,771,052.03 in current issues.

For the purposes of simplification, the issues, which are the subject of Light SESA's restructuring, can be divided into two payment modalities, which were offered to creditors under the JRP, whose respective characteristics such as maturity dates, interest and payment schedule are common to all issues as follows:

1. **Non-Convertible Debentures Convertible Supporting Creditors:** simple, non-convertible debentures secured by first lien notes and additional personal guarantee represented by a guarantee, remunerated by the IPCA + 5.0000% per year, base 252 working days, linear semi-annual amortization from the 42nd month, semi-annual interest payments and maturity on 16/11/2032 (8 years). The following issues have the same characteristics: 9th issue series 2 (LVSE29); 15th issue series 1 (LIGHA5); 16th issue series 2 (LIGHB6); 17th issue series 1 (LIGHB7); 19th issue series 1 (LIGHA9); 20th issue series 1 (LIGHB0); 21st series issue 1 (LIGH1B); 22nd series issue 1 (LIGHD2); 23rd series issue 1 (LIGHC3); 24th series issue 1 (LIGHB4); 25th series issue 1 (LIGH5A) and 26th series issue 1 (LIGH6A).

2. **Non-Convertible Debentures Non-Convertible Supporting Creditors:** simple, simple, non-convertible debentures secured by second lien notes and additional personal guarantee represented by a guarantee, remunerated by the IPCA + 3.0000% per year, base 252 working days, non-linear semi-annual amortization from the 42nd month, semi-annual PIK interest payment until 2025 and cash from 2026 and maturity on 16/11/2037 (13 years). The following issues have the same characteristics: 9th issue series 3 (LVSE29); 15th issue series 2 (LIGHA5); 16th issue series 3 (LIGHB6); 17th issue series 2 (LIGHB7); 19th issue series 2 (LIGHA9); 20th issue series 2 (LIGHB0); 21st issue series 2 (LIGH1B); 22nd issue series 2 (LIGHD2); 23rd issue series 2 (LIGHC3); 24th issue series 2 (LIGHB4); 25th issue series 2 (LIGH5A) and 26th issue series 2 (LIGH6A).

<u>First Lien Notes:</u>

On December 19, 2024, non-convertible debt securities ("<u>First Lien Notes</u>") were issued abroad, under the governance of the laws of the State of New York, secured by first lien notes by the Company through fiduciary assignment, in the aggregate amount of USD193,204,763.00, bearing interest of 4.210% per annum, paid semi-annually, with linear amortization from the 42nd month and maturing on December 16, 2032 (8 years from the date of issue).

<u>Second Lien Notes:</u>

On December 19, 2024, non-convertible debt securities ("<u>Second Lien Notes</u>") were issued abroad, under the governance of the laws of the State of New York, secured by second lien notes by the Company through fiduciary assignment, in the aggregate amount of USD102,441,283.00, bearing interest of 2.260% per annum, payable semi-annually, PIK until

2025 and with cash effect from 2026, linear amortization from the 42nd month and maturing on December 16, 2037 (13 years from the date of issue).

Light Energia

Bank Credit Note:

On October 1, 2020, the subsidiary Lajes Energia raised funds in the amount of R$20,000 thousand, referring to the CCB contract with Banco Santander, at a cost of CDI + 2.40% p.a. and maturing in four years. The funds from this were used for the full early settlement of the Capex Financing with BNDES in the amount of R$19,644 thousand, which took place on December 29, 2020. On December 31, 2024, the contract was fully paid off.

7th Issue of Debentures:

On August 11, 2021, the 7th issue of debentures (incentivized) of the subsidiary Light Energia was carried out, in two series in the amount of R$500,000 thousand, the first series in the amount of R$400,000 thousand and the second series in the amount of R$100,000 thousand. Both mature in July 2028, with amortization starting in 2025 and remuneration based on the IPCA + 4.85% p.a.

Unsecured Notes:

On December 19, 2024, non-convertible debt securities ("Light Energia Unsecured Notes") were issued abroad, under the governance of New York State law, in the aggregate amount of USD210,751,878.00, with interest of 4.375% p.a. paid semi-annually, with full amortization at maturity (bullet) and maturity date on June 18, 2026.

The company has clauses that can bring forward the maturity of debts in certain loan and financing agreements, including cross maturity. Early maturity occurs when at least one indicator of the so-called "financial covenants" is not met in two consecutive quarters or four quarters in between, and when certain "non-financial covenants" are not met, such as a request for Judicial Reorganization.

The relevant contracts have clauses that can generate early maturity of debts, including cross-maturity between them. Early maturity only occurs when at least one of the financial covenants is not met in two consecutive quarters or four interspersed quarters, or when certain non-financial covenants are not met. For the subsidiary Light Energia, the contracts provide for the maintenance of indicators (covenants) of net debt/EBITDA (below 2.5 times for the renegotiation carried out in April 2024 and 3.5 times for the Bonds contracts) and interest coverage (above 2.0 times). On December 31, 2024, the subsidiary Light Energia met the contractually required indicators, except for the Bonds contracts, which provide for the obligation to be met as of December 2025.

For the subsidiary Light SESA, the contracts provide for the maintenance of indicators (covenants) of net debt/EBITDA (below 3.75 times for the Bonds contracts) and interest coverage (above 2.0 times). Under the new contracts, compliance with the obligation will come into effect from December 2025.

ii. Other long-term relationships with financial institutions

Except for the relationships included in the contracts described above, the Company did not have any other long-term relationships with financial institutions of significant amounts in the year ended December 31, 2024.

iii. Degree of subordination between debts

The Company clarifies that the Non-Convertible Debentures of Convertible Supporting Creditors and the First Lien Notes are secured by first-priority collateral, while the Non-Convertible Debentures of Non-Convertible Supporting Creditors and the Second Lien Notes are secured by second-priority collateral, and the other debts of Light SESA are subordinated to these.

iv. Any restrictions imposed on the issuer, in particular in relation to debt limits and the contracting of new debt, the distribution of dividends, the disposal of assets, the issue of new securities and the disposal of corporate control, as well as whether the issuer has been complying with these restrictions

On May 15, 2023, the Company was granted a Judicial Reorganization, resulting in non-compliance with the “non-financial covenants” indicator and consequently the early maturity of the Company's debts. However, due to the Judicial Reorganization, the enforceability of the financial obligations relating to the contracts entered into by the parties involved was suspended; the effects of decreeing early maturity and/or accelerated amortization of obligations that have already occurred; the effectiveness of their respective clauses, preventing new and future decrees in this regard, and the effects of any right or claim for contractual compensation.

In 2024, the Company met the contractually required indicators, provided they are applicable and/or enforceable.

The Company has debt agreements with financial institutions which have restrictive clauses relating to: (i) failure to provide annual audited consolidated financial statements and quarterly balance sheets, under the contractual terms; (ii) failure to maintain priority of payment under the same conditions as those provided for in other debt agreements; (iii) transferring or selling property or assets in a total aggregate amount equal to or greater than R$50,000 thousand; (iv) defaulting on any agreement in an amount equal to or greater than R$50,000 thousand; (v) pledging, mortgaging or assigning any collateral related to our material assets; (vi) change of control; (vii) downgrading of our credit rating; and (viii) merger, spin-off or consolidation, in each case subject to applicable cure periods and exceptions. Early maturity events may be subject to exceptions and cure periods.

(g) Limits on financing already contracted and percentages already used.

On December 31, 2024, the amount of financing contracted and not used is equivalent to zero. The last financing contract used by the company was the Credit Opening Agreement for Financing the Light S.E.S.A. Smart Grid Project signed with FINEP on April 16, 2014, for a total amount of R$174,200 thousand, of which R$141,100 thousand was disbursed on May 16, 2014. The contract expired on May 15, 2022, and was fully paid off on that date.

(h) Significant changes in income statement and cash flow statement items

The tables below show the amounts relating to the income statements for the fiscal years ending December 31, 2024 and 2023.

INCOME STATEMENT

Fiscal year ended December 31, 2024 compared to fiscal year ended December 31, 2023.

(in R$ thousands, unless otherwise stated)	2024	AV (%)	2023	AV (%)	AH (%)
Net revenue	14,876,283	100.0%	14,116,325	100.0%	5.4%
Operating costs	-12,526,974	-84.2%	-11,274,845	-79.9%	11.1%
Energy purchased for resale	-10,236,566	-68.8%	-9,336,362	-66.1%	9.6%

Staff and directors	-395,308	-2.7%	-325,931	-2.3%	21.3%
Materials	-42,207	-0.3%	-30,429	-0.2%	38.7%
Third-party services	-328,460	-2.2%	-292,733	-2.1%	12.2%
Depreciation and amortization	-812,190	-5.5%	-738,580	-5.2%	10.0%
Construction costs	-769,688	-5.2%	-640,495	-4.5%	20.2%
Other income, net	57,445	0.4%	89,685	0.6%	-35.9%
Gross Profit	2,349,309	15.8%	2,841,480	20.1%	-17.3%
Operating expenses	-1,172,248	-7.9%	-1,303,512	-9.2%	-10.1%
General and administrative expenses	-922,804	-6.2%	-1,124,826	-8.0%	-18.0%
Other income/expenses	-249,444	-1.7%	-178,686	-1.3%	39.6%
EQUITY INCOME	-	-	-	-	-
PROFIT BEFORE INTEREST INCOME AND TAXES	1,177,061	7.9%	1,537,968	10.9%	-23.5%
INTEREST INCOME	568,495	3.8%	-721,419	-5.1%	-178.8%
Revenues	825,294	5.5%	722,020	5.1%	14.3%
Expenses	-256,799	-1.7%	-1,443,439	-10.2%	-82.2%
PROFIT BEFORE INCOME TAX AND SOCIAL CONTRIBUTION ON NET INCOME	1,745,556	11.7%	816,549	5.8%	113.8%
Current income tax and social contribution	-57,133	-0.4%	-302,173	-2.1%	-81.1%
Deferred income tax and social contribution	-44,644	-0.3%	-259,214	-1.8%	-82.8%
NET PROFIT FOR THE PERIOD	1,643,779	11.0%	255,162	1.8%	544.2%

The table below shows net revenue for each segment, considering eliminations separately, for the fiscal years ending December 31, 2024 and December 31, 2023:

Net Revenue (in R$ thousands, unless otherwise stated)	**2024**	**AV (%)**	**2023**	**AV (%)**	**AH (%)**
Distribution	13,527,958	90.9%	13,110,825	92.9%	3.2%
Generation	860,589	5.8%	814,543	5.8%	5.7%
Commercialization	1,431,775	9.6%	1,060,810	7.5%	35.0%
Services and others	2,892	0.0%	2,958	0.0%	-2.2%
Eliminations (1)	(946,931)	-6.4%	(872,811)	(6.2%)	8.5%
Total	**14,876,283**	**100.0%**	**14,116,325**	**100.00%**	**5.4%**

(1) Eliminations refer to intercompany operating revenues between consolidated companies. These revenues are related to the purchase and sale of energy, and transmission revenues. These balances are eliminated so that revenue is not double-counted.

Net revenue

In the fiscal year ended December 31, 2024, net revenue was R$14,876,283 thousand, representing an increase of 5.4% compared to the R$14,116,325 thousand recorded in the fiscal year ended December 31, 2023. This increase was influenced by the 3.2% growth in the Distributor's net revenue, which represents 90.9% of total net revenue.

The Company's Officers highlight that the distribution segment's net revenue in the fiscal year ended December 31, 2024 was R$13,527,958 thousand, representing an increase of 3.2% compared to the distribution segment's net revenue of R$13,110,825 thousand recorded in the fiscal year ended December 31, 2023. This growth was due both to the increase in revenue from network use and billed supply.

Net revenue from the generation segment increased by 5.7%, from R$814,543 thousand in the fiscal year ended December 31, 2023 to R$860,589 thousand in the fiscal year ended December 31, 2024.

The Company's Officers indicate that the net revenue of the commercialization segment increased by 35.0% from R$1,060,810 thousand in the fiscal year ended December 31, 2023 to R$1,431,775 thousand in the fiscal year ended December 31, 2024, mainly due to the increase in commercialized volume.

Cost of Operation

The cost of the operation amounted to R$12,526,974 thousand in the fiscal year ended December 31, 2024, a variation of 11.1% in relation to the R$11,274,845 thousand in the fiscal year ended December 31, 2023, mainly due to the following factors:

Personnel and administrators. In the fiscal year ended December 31, 2024, the cost of personnel and management was R$395,308 thousand, representing an increase of 21.3% compared to the cost of R$325,931 thousand in the fiscal year ended December 31, 2023. The Company's Officers understand that this variation was mainly due to the readjustment of the corporate structure for future operational challenges.

Energy purchased for resale. In the fiscal year ended December 31, 2024, the cost of energy purchased for resale, which represented 66.1% of the operating cost, was R$10,236,566 thousand, an increase of 9.6% compared to the R$9,336,362 thousand recorded in the fiscal year ended December 31, 2023. The Company's Officers believe that this variation was mainly due to the increase in the cost of purchasing energy, especially due to the higher volume of non-technical losses.

Materials. In the fiscal year ended December 31, 2024, the cost of materials was R$42,207 thousand, representing an increase of 38.7% compared to the cost of R$30,429 thousand in the fiscal year ended December 31, 2023, mainly due to the growth in spending on equipment to support the operational teams that were internalized as of the second half of the year.

Third-party services. In the fiscal year ended December 31, 2024, the cost of third-party services was R$328,460 thousand, 12.2% higher than the cost of R$292,733 thousand in the fiscal year ended December 31, 2023. The Company's Officers attribute this variation to the increase in fleet expenses, driven by greater demand for emergency services resulting from severe weather events throughout the year.

Depreciation and amortization. In the fiscal year ended December 31, 2024, the cost of depreciation and amortization was R$812,190 thousand, an increase of 10.0% when compared to the cost of R$738,580 thousand in the fiscal year ended December 31, 2023.

Construction costs. In the fiscal year ended December 31, 2024, the cost of construction was R$769,688 thousand, representing an increase of 20.2% compared to the cost of R$640,495 thousand in the fiscal year ended December 31, 2023. This line has a neutral effect on the result, due to its equivalent nature in revenue.

Other income, net. In the fiscal year ended December 31, 2024, this line item recorded the amount of R$57,445 thousand, representing a 35.9% reduction in relation to the R$89,685 thousand recorded in the fiscal year ended December 31, 2023. Other income refers mainly to late payment surcharges and fines for late payment of the Distributor's bills.

Gross profit

Due to the factors mentioned above, the Company's gross profit decreased by 17.3%, from R$2,841,480 thousand in the fiscal year ended December 31, 2023 to R$2,349,309 thousand in the fiscal year ended December 31, 2024.

Operating expenses

In the fiscal year ended December 31, 2024, operating expenses totaled R$1,172,248 thousand, a decrease of 10.1% in relation to the R$1,303,512 thousand recorded in the fiscal year ended December 31, 2024. The Company's Officers attribute this variation mainly to the reduction in PECLD expenses, reflecting an improvement in the expectation of future loss of revenue, due to the gradual evolution of the Company's collection rate.

Equity income

Equity income was nil for the year ended December 31, 2024, while it was also nil for the year ended December 31, 2023.

Financial income

Revenue. Financial income in the fiscal year ended December 31, 2024 totaled R$825,294 thousand, representing an increase of 14.3% compared to the R$722,020 thousand achieved in the fiscal year ended December 31, 2023.

Expenses. Financial expenses in the fiscal year ended December 31, 2024 amounted to R$256,799 thousand, or a reduction of 82.2% compared to the R$1,443,439 thousand recorded in the fiscal year ended December 31, 2023.

The net financial income went from an expense of R$721,419 thousand in the fiscal year ended December 31, 2023 to an income of R$568,495 thousand in the fiscal year ended December 31, 2024.

The Company's Officers believe that this variation can be explained mainly by the balance between the appropriation of financial expenses in accordance with the costs provided for in the contracts for the financial debts of Light SESA (distributor) prior to the restructuring and the accounting of the new commercial conditions defined in the Judicial Reorganization Plan, approved in May 2024, in accordance with the choices of payment options by the creditors. In addition, the financial income of Light Energia (generator) impacted the cost of debt in the period. Exchange rate variations and swaps were the main reasons for this movement, since the devaluation of the Real in the period impacted approximately 60% of the debt linked to the generator's operations. In addition, the debt's financial charges also contributed negatively to its cost in the period, in line with the rates provided for in the contracts in force.

Profit before income tax (IR) and social contribution (CS)

Due to the factors mentioned above, the Company's income before income tax and social contribution went from a profit of R$816,549 thousand in the fiscal year ended December 31, 2023 to a profit of R$1,745,556 thousand in the fiscal year ended December 31, 2024.

Current and deferred income tax (IR) and social contribution (CS)

Current income tax and social contribution went from a debit of R$302,173 thousand in the fiscal year ended December 31, 2023 to a debit of R$57,133 thousand in the fiscal year ended December 31, 2024, a decrease of 81.1%.

Deferred income tax and social contribution went from a charge of R$259,214 thousand in the fiscal year ended December 31, 2023 to a charge of R$44,644 thousand in 2024.

The Company's Officers believe that this reduction in current and deferred taxes was driven by tax incentives, the non-levy of IRPJ and CSLL on the Selic adjustment of tax debts and other effects of IRPJ and CSLL on permanent additions and exclusions. However, the higher provision for non-recoverability of deferred charges partially limited this positive effect.

Net Income

Due to the factors mentioned above, we recorded a net profit of R$1,643,779 thousand in the fiscal year ended December 31, 2024, compared to a net profit of R$255,162 thousand in the fiscal year ended December 31, 2023.

CASH FLOW

Analysis of Cash Flow in the fiscal year ended December 31, 2024 compared to the fiscal year ended December 31, 2023

The Company's cash and cash equivalents line decreased on December 31, 2024 compared to December 31, 2023 as a result of its operations, although cash flow may vary from period to period depending on tariff adjustments resulting from cost variations.

On December 31, 2024, the Company's cash and cash equivalents amounted to R$185,797 thousand, compared to R$292,066 thousand on December 31, 2023, representing a reduction of 36.4%. The Officers believe that this reduction was mainly due to the Company's strategy of investing its resources in investment funds in order to diversify the portfolio and increase cash profitability.

The following table shows the figures for the Company's consolidated cash flow for the years indicated:

(in R$ thousand, except %)			
Cash Flow Statement	**December 31, 2024**	**December 31, 2023**	**%AH**
Net cash generated by Operating Activities	2,150,286	1,395,924	54.0%
Net Cash Used in Investment Activities	(1,774,559)	(360,494)	392.3%
Net cash generated by Financing Activities	(481,996)	(787,250)	-38.8%
Increase in Cash and Cash Equivalents	(106,269)	248,180	-142.8%
Cash and cash equivalents at the beginning of the period	292,066	43,886	565.5%
Cash and cash equivalents at the end of the year	185,797	292,066	-36.4%

Net cash generated by operating activities

Net cash generated from operating activities totaled R$2,150,286 thousand for the fiscal year ended December 31, 2024, compared to cash generated of R$1,395,924 thousand for the fiscal year ended December 31, 2023. The Officers believe that this variation can be explained, on the one hand, by the lower payment of interest on loans, related in part to the request for Judicial Reorganization, and consequent stoppage of interest payments. We can also explain the improvement in operating activity by the greater management of company capital, with lower expenditure on suppliers, as well as the formation of CVA liabilities.

Net cash used in investing activities

Net cash used in investing activities totaled R$1,774,559 thousand for the fiscal year ended December 31, 2024, compared to R$360,494 thousand for the fiscal year ended December 31, 2023. The Officers understand that the variation is due to the Company's strategy of investing its resources in investment funds for greater portfolio diversification, with a view to increasing cash profitability.

Net cash used in financing activities

Net cash used in financing activities totaled R$481,996 thousand for the fiscal year ended December 31, 2024, compared to R$787,250 thousand for the fiscal year ended December 31, 2023. The Officers believe that this variation can be explained mainly by the request for Judicial Reorganization, as the Company had the enforceability of its loans, financing and debentures suspended until the end of 2024.

2.2 - Operating and financial incomes

(a) Results of the issuer's operations, in particular:

(i) Description of any important revenue components

The Company's net revenue is mainly made up of the billing of energy consumption in the Light S.E.S.A. concession area (distribution) and, to a lesser extent, the sale of energy generated by Light Energia and energy sold by Light Comercializadora de Energia S.A. (commercialization) ("LightCom").

The Company's Officers believe that the main factors driving the performance of the Company's consolidated net revenue were:

(i) Brazilian macroeconomic environment;
(ii) Energy distribution;
(iii) Distribution tariffs;
(iv) Consumer default;
(v) Level of energy losses;
(vi) Volume of energy generated and sold;
(vii) Volume of energy sold; and
(viii) Seasonality.

(ii) Factors materially affecting operating results

The Company's Officers are closely monitoring the situations surrounding the concession renewal process which directly affects its subsidiary Light SESA.

The concession of the subsidiary Light SESA, the Group's electricity distributor, will expire in June 2026. The Company's management believes that certain scenarios for the Group's future are totally linked to the need for a formal process to renew the concession, which is not under the control of the Light Group's management.

On March 27, 2025, the subsidiary Light SESA ratified in due time with the Granting Authority and Aneel, the request to extend the concession of the public electricity distribution service for a period of 30 (thirty) years, based on art. 4º, §3º, of Law nº 9.074/1995, in articles 1º, 2º and 7º, caput and §1º, of Decree nº 12.068/2024 and in Concession Contract nº 001/1996 DNAEE and its amendments, expressing full agreement with the conditions established in the aforementioned Decree and in the draft of the amendment to the concession contract.

In addition, the subsidiary Light SESA has in its electricity concession contract, among other obligations, clauses that condition the continuity of the concession on compliance with economic and financial sustainability criteria. The Company's management points out that the economic and financial sustainability indicators for the fiscal year ending December 31, 2024 have not yet been definitively measured by ANEEL, since they are measured when the regulatory financial statements are issued. The company's management believes that if any non-compliance materializes, it does not imply the immediate start of the process of forfeiture of the concession of the subsidiary Light SESA, but will require continuous monitoring.

Electricity distribution is subject to a number of regulations, including those on operational sustainability. In this context, it should be noted that Light ended 2024 meeting the regulated indicators aimed at measuring the continuity and quality of the service provided. In terms of continuity, the company is among the best in the country in terms of duration (DEC) and frequency (FEC) of power interruptions and within the regulatory parameter. In terms of commercial service, the FER indicator stands out, which measures the equivalent frequency of complaints received and dealt with by the company, with an index of 10.23, a performance 21% better than the regulatory benchmark, and also the achievement of the Satisfactory index expected by ANEEL for the Customer Service Results Plan, which brings together a set of indicators focused on customer service. (Information not audited by the independent auditors).

It should be noted that the Light Group also includes Light Energia, the holder of the electricity generation concession, and the trading company, LightCom, which generate recurring operating cash flow and historically pay dividends to the company.

The Company's management believes that while the process of renewing the concession has not been concluded, and considering the complex and aggravated operational and financial situation, the contractual schedule for payment of debts (see explanatory notes to the Company's Financial Statements), combined with other obligations (quality of service, safety, suppliers, employees, federal, state and municipal taxes, return of PIS/COFINS credits to consumers, among others), the Light Group will make continuous efforts to allow the Company to continue operating, which include a combination of strategies that mainly comprise (i) the use of own resources existing on December 31, 2024, (ii) the use of resources from the sale of assets, the sale of which has elements that are not fully under the control of the Light Group's Management, (iii) the use of resources from operating cash flow, the stability of which is reasonably predictable due to the existence of a solid base of captive customers, a relatively predictable volume of energy, tariffs established by ANEEL and the electricity distribution concession valid until June 2026, (iv) obtaining an extension of payment terms with suppliers and creditors, the extension of which is not under the control of the Light Group's management and may imply additional financial costs as a result of fines, costs for obtaining waivers, new financial charges or the declaration of early maturity, (v) use of funds from financial institutions or capital markets, the scenario of which presents restrictions, (vi) use of funds from capital increases, the success of which is not under the control of the Light Group's management, (vii) reduction of investments in infrastructure that does not imply damage to the provision of the electricity distribution service and the quality indicators required by the Light SESA concession contract, (viii) acting in the regulatory sphere to properly recognize regulatory non-technical losses and market reduction adjustments, (ix) acting in the legal sphere to reverse the full allocation of PIS/COFINS credits, such as the injunctions already filed and the Direct Action of Unconstitutionality by ABRADEE - Brazilian Association of Electricity Distributors; and (x) renewing the concession on a sustainable basis.

In order to help and advise the Company to achieve the various strategies mentioned above, Management has hired a number of consultants, legal, regulatory and financial advisors.

Management has assessed and concluded that, despite the uncertainties described in note 1.1 disclosed in the Financial Statements, the Company is able to continue as a going concern for the 12-month period from the date of issue of these financial statements. Based on this conclusion, these individual and consolidated financial statements were prepared on a going concern basis.

The Company's management will pursue and use its best efforts in the various strategies mentioned above. However, there is no guarantee that the Company will succeed in the strategies, since a significant part of the elements of the strategies are not under the control of the Company's management, and there is therefore uncertainty as to their success. The aforementioned events and conditions, individually or collectively, indicate, in the judgment of the Company's Management, the existence of a significant uncertainty that may cast significant doubt on the ability of the Light Group and Light SESA, a subsidiary of the Company, to continue as a going concern.

Macroeconomic Environment

The Company's operations are affected by the Brazilian macroeconomic environment. In particular, the performance of the Brazilian economy affects the demand for electricity, and inflation has an impact on the Company's costs and margins.

All of our operations are located in Brazil, mainly in the state of Rio de Janeiro. Therefore, we are affected by Brazilian economic conditions in general, including inflation, short- and long-term interest rates and exchange rate policies, as well as economic conditions in the state of Rio de Janeiro, which affect the demand for energy, as well as consumers' ability to pay and, consequently, may affect our operating results. It should be noted that economic conditions in the state of Rio de Janeiro may differ from those in Brazil.

The GDP growth rate also influences the company's results. A prolonged slowdown in economic activity in Brazil, resulting from the international or local financial crisis, and its effects on the state of Rio de Janeiro, may reduce demand for some of the services provided by the Company, which would harm its operating results. The distributors can also request an extraordinary review when an event causes significant economic and financial imbalance or in cases of the creation, alteration or extinction of taxes or legal charges, after the concession contracts have been signed, provided that the impact on the companies' activities is duly proven.

Electricity Distribution

The concession of the subsidiary Light SESA, the Group's electricity distributor, will expire in June 2026. The Company's Officers understand that certain scenarios for the Group's future depend on the need for a formal process to renew the concession, which is not under the control of the Light Group's Management.

Tariffs for energy distribution

The tariff structure of distribution concessionaires is divided into two main consumer groups: Group A and Group B.

According to ANEEL Normative Resolution 1000/2021, Group A is made up of consumer units supplied at a voltage equal to or greater than 2.3 kV, or served from an underground distribution system at a voltage lower than 2.3 kV, characterized by a binomial tariff (i.e. payment for active electricity consumption and demand). This group is subdivided into the following subgroups:

a) subgroup A1 - supply voltage equal to or greater than 230 kV;
b) subgroup A2 - supply voltage of 88 kV to 138 kV;
c) subgroup A3 - supply voltage of 69 kV;
d) subgroup A3a - connection voltage greater than or equal to 30 kV and less than or equal to 44 kV;
e) subgroup A4 - supply voltage from 2.3 kV to 25 kV; and
f) sub-group AS - supply voltage of less than 2.3 kV, from an underground distribution system.

Group B, made up of consumer units supplied at a voltage below 2.3 kV, has a monomial tariff (i.e. payment only for active electricity consumption) and is subdivided into the following subgroups:

a) subgroup B1 - residential;
b) subgroup B2 - rural;
c) subgroup B3 - other classes; and
d) subgroup B4 - Public Lighting.

The amounts charged to consumers also take into account the following possible tariff types:

(i) white hourly tariff, applied to consumer units in Group B, except for subgroup B4 and the Low Income subclasses of subgroup B1, characterized by differentiated electricity consumption tariffs according to the hours of use during the day;

(ii) green hourly tariff mode, applied to Group A consumer units, characterized by differentiated electricity consumption tariffs, according to the hours of use of the day, as well as a single power demand tariff;

(iii) blue hourly tariff mode, applied to Group A consumer units, characterized by differentiated tariffs for electricity consumption and power demand, according to the hours of use of the day; and

(iv) conventional monomial mode, applied to Group B consumer units, characterized by electricity consumption tariffs, regardless of the hours of use during the day.

Annual Tariff Adjustments

Under the *price-cap* service regime, the electricity concessionaires' tariffs were established in the original concession contracts and are preserved by the review and readjustment conditions laid down by law and in the contract itself. Whenever these conditions are met, the economic and financial balance of the concessions is considered to be maintained (Law 8.987/1995, art. 10).

Under the Concession Contract, Light S.E.S.A.'s tariffs are adjusted annually. To this end, its revenue is divided between: (i) Parcel A, or non-manageable costs, which corresponds to the costs of sector charges, purchased electricity, connection and use of energy transmission facilities, irrecoverable revenues, and (ii) Parcel B, or manageable costs, associated with efficient operating and capital costs, including depreciation expenses, of the electricity distribution segment.

According to ANEEL's explanation: “Under the concession contract, the concessionaire's initial revenue is divided into two parts. Tranche A involves the costs related to electricity generation and transmission activities, the amounts and prices of which, to a certain extent, are beyond the will or management of the distributor, as well as sector charges, which are not manageable by the company. Parcel B comprises the remaining amount of revenue and therefore involves the so-called “manageable costs”. These are costs specific to the distribution activity and commercial management of consumers, which are subject to the control or influence of the management practices adopted by the concessionaire, i.e. operating costs (personnel, material and third-party services), in addition to the depreciation quota and remuneration for investments.” (Technical Note no. 282/2012- SER/ANEEL, dated 13.08.2012).

Due to the conceptual difference between manageable and non-manageable costs, the values of the concessionaire's Parcel A and Parcel B are treated differently when calculating the tariff readjustment:

The purpose of the Annual Tariff Readjustment is to maintain the purchasing power of the concessionaire's revenue, according to the formula set out in Light's Concession Agreement

S.E.S.A. This adjustment takes place annually, except in the year of the periodic tariff review, on the anniversary date of the contract. To apply this formula, all Parcel A costs are calculated. The other costs in Parcel B are adjusted by the IBGE's IPCA and by Factor X, whose function is to share the concessionaire's efficiency and competitiveness gains with the consumer.

Periodic Tariff Reviews

While the aim of the tariff adjustment is to maintain the purchasing power of the concessionaire's revenue, ANEEL carries out a periodic tariff review of distribution concessionaires every 5 (five) years, in order to reflect changes in the concessionaire's cost and market structures, as well as incentives for efficiency and low-cost tariffs.

The company's most recent Periodic Tariff Review took place on March 15, 2024.

Extraordinary Tariff Review

It aims to maintain the economic and financial balance of the concession contract and can be carried out at any time, at the request of the concessionaire, if there are significant changes in its costs.

The Extraordinary Tariff Review is carried out by means of a Public Consultation, which aims to promote dialogue between the public administration and citizens, in compliance with the Principles of Legality, Morality, Efficiency, Publicity, Transparency and Motivation.

It is a mechanism for social participation, of an advisory nature, carried out with a defined deadline and open to any interested party, with the aim of receiving contributions on a given subject. It encourages the participation of society in decision-making regarding the formulation and definition of public policies.

Two Public Consultations (CP) are currently underway, the purpose of which is to assess Light's request for an Extraordinary Tariff Review (RTE): CP 45/2023, which deals with the request for reconsideration filed by the distributor for the reassessment of the regulatory non-technical loss limits; and CP 37/2024, which deals with the impacts resulting from the Covid-19 pandemic under Submodule 2.10 of PRORET.

The table below shows the adjustments and revisions approved by ANEEL

for Light S.E.S.A. as of the 2013 Extraordinary Tariff Review.

Year	Regulatory Act	Average effect perceived by consumers (%)	Type of Adjustment
2013	REH No. 1.440	-19.63%	Extraordinary Tariff Review
2013	REH No. 1.650	3.65%	Periodic Tariff Review
2014	REH No. 1.820	19.23%	Tariff Adjustment
2015	REH No. 1.858	22.48%	Extraordinary Tariff Review
2015	REH No. 1.982	16.78%	Tariff Adjustment
2016	REH No. 2.168	-12.25%	Tariff Adjustment
2017	REH No. 2.206	10.45%	Periodic Tariff Review
2018	REH No. 2.375	10.36%	Tariff Adjustment
2019	REH No. 2.521	11.12%	Tariff Adjustment
2019	REH No. 2.523	-2.30%	Extraordinary Tariff Review
2020	REH No. 2.667	6.21%	Tariff Adjustment
2021	REH No. 2.835	6.75%	Tariff Adjustment
2022	REH No. 3.014	14.68%	Periodic Tariff Review
2022	REH No. 3.144	-5.89%	Extraordinary Tariff Review
2023	REH No. 3.176	7.00%	Annual Tariff Review
2024	REH No. 3.310	3.54%	Annual Tariff Review

Default

Based on CPC 48/IFRS 9, the Company and its subsidiaries adopted a simplified approach for setting up the Provisions for Doubtful Accounts ("PECLD"), whose default percentages were calculated considering a 12-month aging list segregated by consumption class and a projection of expected receipts for the next 36 months, based on a statistical basis of expected receipts.

On December 31, 2024, the subsidiary Light SESA has an amount of R$174,639 thousand (R$160,355 thousand on December 31, 2023), considering interest and monetary restatement, receivable from SuperVia Concessionária de Transporte Ferroviário S.A. - Em Recuperação Judicial ("SuperVia"). Supervia has a Judicial Reorganization Plan approved on June 6, 2022 and, among the conditions agreed in the Plan, we highlight: (i) the invoices for services provided by the subsidiary Light SESA between June 9, 2022 and June 9, 2024 will be due in 45 days after issue; and (ii) the debt constituted up to June 7, 2021 will be paid in 48 installments, which were due in January 2025.

On January 27, 2025, SuperVia submitted an addendum to the Judicial Reorganization Plan and requested, before the Judicial Reorganization court, the suspension of the obligations assumed until the eventual approval of the addendum at the General Meeting of Creditors. The suspension was granted by the court on January 30, 2025 and, consequently, the obligations agreed in the reorganization plan approved on June 6, 2022 were suspended. The Judicial Reorganization court also ordered proof of the deposit of the amount provided for in the agreement signed with the State of Rio de Janeiro, which will be used to pay creditors, and the publication of a public notice.

After becoming aware of the suspension of obligations and the proposed amendment to the Judicial Reorganization Plan, which modifies the payment scenario compared to what was already provided for in the previously approved Judicial Reorganization Plan, the subsidiary Light SESA will await the appointment of the General Meeting of Creditors so that, at the appropriate time, it can position itself in relation to the aforementioned amendment to the Plan.

As of December 31, 2023, the City of Rio de Janeiro (“PCRJ”) has an outstanding amount of R$197,780 with the subsidiary Light SESA (R$204,690 as of December 31, 2022), as shown in the table below:

PCRJ			**31.12.2024**	**31.12.2023**
	Energy bill invoices	**Renegotiated invoices**	Total	Total
Total accounts receivable	159,048	38,732	197,780	180,209
(-) Expected loss on doubtful accounts	(96,885)	(24,799)	(121,684)	(118,418)
Net balance	**62,163**	**13,933**	**76,096**	**61,791**

The regulatory default recognized in Light S.E.S.A.'s tariffs as of the 4th Periodic Tariff Review is 1.15% of gross revenue. This level was adopted by ANEEL using a methodology that grouped energy distributors across the country into clusters, defined according to the social complexity index developed by the regulatory body. This index was also used for the regulatory treatment of non-technical electricity losses and takes into account various socio-economic variables in the different concession areas.

The table below shows the proportion of the company's provisions for expected bad debt to its gross revenue:

Light S.A. - R$ thousand (except %)	**For the fiscal year ending December 31, 2024**	**For the fiscal year ending December 31, 2023**
Expected provision for doubtful accounts (1)	(124,523)	(459,343)
Supply and procurement revenue s	17,161,674	16,086,314
Revenues from network use	3,121,843	2,680,938
Gross revenue (2)	20,283,517	18,767,252
Provision for bad debts /gross revenue (3)	0.6%	2.4%

Notes: (1) considers the PECLD of accounts receivable from customers. (2) considers revenue from supply and network use. (3) considers the expected provision for doubtful accounts divided by gross revenue from supply and network use.

Energy losses

The Company's Officers believe that the main factors that have materially affected operating results are related to: (i) the supply of electricity by its distributor; (ii) regulated tariffs in the distribution sector; (iii) costs related to the purchase of energy and expenses for personnel, materials and third-party services; (iv) defaults in the distribution segment; (v) legal and regulatory provisions; (vi) energy losses at its distributor and (vii) the sale and marketing of energy by its generator and trader.

Light S.E.S.A. is subject to two types of electricity loss: technical losses and non-technical losses. Technical losses occur in the ordinary course of electricity distribution, while non-technical losses are the result of energy theft, as well as fraud, incorrect measurement and errors in issuing bills. Energy losses mean that the company has to buy more energy to meet its distribution needs, leading to an increase in the cost of buying energy for resale.

With the conclusion of Public Hearing No. 052/2007, on November 25, 2008, ANEEL modified the methodology for calculating the regulatory energy loss rate, which is passed on to consumers. The methodology adopted by ANEEL takes into account the social complexity index, which makes it possible to differentiate concession areas in terms of certain socio-economic characteristics.

Based on this methodology, regulatory non-technical losses are calculated on the low-voltage market, considering a declining trajectory or a fixed percentage until the end of the tariff cycle.

The methodology for passing on non-technical losses to tariffs was updated and improved by ANEEL at Public Hearings No. 040/2010 and No. 023/2014, always maintaining the concept of assessing the social complexity of the country's various concession areas.

On March 15, 2017, ANEEL approved Light S.E.S.A.'s Tariff Review process, determining the new values for non-technical losses that will be recognized throughout the regulatory cycle. The percentage will be 36.06% of the low voltage market. The percentage of technical losses remained at 6.34% of the Wire Load. Both percentages will remain fixed until the next tariff review in 2022.

Since 2016, the company has presented its losses data without taking into account the variation in unbilled energy and low-voltage consumers in the Free Market, in order to approximate the methodology used by ANEEL to calculate the data.

On December 31, 2024, the non-technical losses indicator for the Low Voltage Market was 68.4% for the 12 months of 2024. When compared to the regulatory level, the indicator for the same period was +29.2 p.p. higher than the 39.16% recognized in the tariff.

Generation, Energy Supply and Services

Light Energia S.A. is the Light Group company focused on generating and transmitting electricity, as well as selling its own production. All of its energy is considered “clean” because it is generated exclusively by hydroelectric sources. Its generating park comprises five hydroelectric plants. They are Fontes Nova, Nilo Peçanha and Pereira Passos, which make up the Lajes Complex (in Piraí), Ilha dos Pombos, in the municipality of Carmo (on the border with the state of Minas Gerais), and Santa Branca, in the São Paulo municipality of the same name. Completing the generating park are two pumping stations, Santa Cecília, in Barra do Piraí, and Vigário, in Piraí, which are used to transfer water from the Paraíba do Sul river to generate electricity at the Lajes Complex and then supply water to the metropolitan region of Rio de Janeiro. In addition to the five plants and two pumping stations, Light Energia owns the Lajes SHPP, which has been in operation since July 18. These projects together have an installed capacity of 873 MW.

In 2024, Light Energia had the following economic performance: (i) net revenue of R$861 million, 6% higher than in 2023; (ii) operating costs of R$303 million, 26% higher than in the previous year; (iii) EBITDA of R$668 million, 2% lower than in 2022 and (iv) net profit of R$133 million compared to R$368 million reported in 2023.

2024 was a year of very unfavorable hydrology compared to 2023. The Natural Energy Inflow (Gross) in 2024 was 53.97 GW med., around 25% lower than in 2023. As for the Energy Stored in the System's reservoirs, the increase that occurred in 2023 and which served to keep prices lower throughout the year did not occur again. The observed value of SIN Storage at the end of 2024 was 52.9% of Maximum Storable Energy, which corresponds to a decrease of 7.1% compared to that observed at the end of 2023.

With regard to Energy Demand, the average value in 2024 was 78.9 GW, around 7.1% higher than in 2023. It is worth noting that the growth in Energy Demand over the 2020-2024 horizon was 24.5%.

Due to this more unfavorable hydrological situation, coupled with an increase in load, the average PLD for 2024 was 83% higher than the previous year, at around R$127.9/MWh for the year, especially in the third quarter, when the effect of low inflows and high load caused the price to reach an average of R$481/MWh. On the other hand, with regard to the GSF, there was little variation from the previous year, going from an average value of 86.4% in 2023 to 86.5% in 2024, largely due to the effect of increased demand.

The allocated energy, which is the physical guarantee factored by the GSF, remained close to the previous year, given that the average value of the GSF remained the same from 2023 to 2024.

From the point of view of the portfolio, the increase in prices and unfavorable hydrology resulted in an additional need to buy energy, going from 20 MW measured in 2023 to 28 MW measured in 2024, with 101 MW measured in October 2024 alone. In addition, there was an additional sale of Energy in the amount of 13 MW average, which did not occur in 2023, generating an increase in Gross Operating Revenue for the year, around 7.8% higher than in 2023.

(b) Variations in revenues attributable to changes in prices, exchange rates, inflation, changes in volumes and the introduction of new products and services

Light SESA's tariffs are determined in accordance with the Concession Contracts for electricity distribution signed with ANEEL, as well as its regulations and decisions, with this agency having discretion in the exercise of its regulatory activities. The concession contracts of electricity distributors in general and Brazilian law determine a tariff cap mechanism that allows for three types of tariff adjustments:

(1) annual readjustment; (2) periodic revision; and (3) extraordinary revision.

The annual adjustment is carried out to pass on part of the productivity gains, compensate for the effects of inflation and pass on to consumers structural costs of the distributors that are beyond their control, such as the cost of buying and transmitting energy and regulatory charges. The periodic tariff review, which in the case of Light S.E.S.A. takes place every five years, aims to analyze the economic and financial balance of the concession.

The tariff review determines the revenue needed to cover efficient operating costs and the appropriate return on investments made. Distributors can also request an extraordinary review when an event causes significant economic and financial imbalance or in cases of the creation, alteration or extinction of taxes or legal charges, after the concession contracts have been signed, provided that the impact on the companies' activities is duly proven.

Fiscal Year 2024

On March 12, 2024, ANEEL's board of directors approved a tariff adjustment index for its subsidiary Light SESA with an average effect of 3.54%. The average increase for low-voltage customers was 4.05%, while the average increase for high-voltage customers (large industries, for example) was 2.45%.

(c) Impact of inflation, changes in the prices of the main inputs and products, the exchange rate and the interest rate on the issuer's operating result and financial income

The main indexes in the company's business plan are the IPCA, CDI and the exchange rate (US dollar):

CDI: All of Light S.A.'s financial investments and 9% of loans, financing and debentures (current and non-current) were pegged to the CDI on December 31, 2024.

IPCA: the tariff for most of the power generation contracts relating to Light S.A. was linked to the IPCA, including 69% of the loans, financing and debentures (current and non-current) relating to Light S.A. were linked to this index on December 31, 2024.

Exchange rates: 22% of Light S.A.'s loans and financing (current and non-current) with third parties on December 31, 2024 was denominated in foreign currency, in US dollars.

In addition, Itaipu's energy purchase tariff is also denominated in US dollars, but the variations are passed on to the electricity tariff through the mechanism of the Parcel A Value Compensation Account (CVA).

2.3 - Changes in accounting practices/Modified opinions and emphases

(a) Changes in accounting practices that have had a significant effect on the information set out in items 2.1 and 2.2

There were no changes in the accounting policies adopted by the Company in the fiscal year ended December 31, 2024.

(b) Modified opinions and emphases in the auditor's report

There are no modified opinions or emphases in the independent auditor's report on the financial statements for the fiscal year ended December 31, 2024.

2.4 - Material effects on the financial statements

(a) Introduction or disposal of an operating segment

In the financial year ended December 31, 2024, there was no introduction or disposal of any of the Company's operating segments that is characterized as a disposal or introduction of a cash-generating unit.

(b) Incorporation, acquisition or disposal of equity interest

On April 30, 2015, the UHE Itaocara Consortium, made up of LIGHT Conecta Ltda (51%) and CEMIG Geração e Transmissão S.A. (49%), won UHE Itaocara I at the 21st Auction for Energy from New Generation Projects - Notice 03/2015, with a price of R$154.99/MWh. The project was planned to be built on the Paraíba do Sul River, between the states of Rio de Janeiro and Minas Gerais, and would have an installed capacity of 150.0 MW and a physical guarantee of 93.4 average MW. In 2017, due to circumstances beyond the control of UHE Itaocara S.A., the implementation of the project by the shareholders became economically unviable.

In 2024, UHE Itaocara S.A. signed a Termination Agreement with the Ministry of Mines and Energy for Concession Contract 01/2015. In view of the termination of Concession Contract 01/2015, on 29/11/2024 UHE Itaocara S.A. was definitively closed, with the respective write-off of its CNPJ.

(c) Unusual events or operations

● PIS and COFINS credits on ICMS

On February 18, 2008, the subsidiary Light SESA filed Writ of Mandamus No. 0012490-07.2008.4.02.5101 seeking recognition of its right to exclude ICMS from the PIS and COFINS calculation basis. On August 7, 2019, the decision of the Federal Regional Court of the 2nd Region became final, recognizing the Company's right to exclude ICMS from the PIS and COFINS calculation basis, with retroactive effect to January 2002, updated by the Selic Rate.

On April 9, 2020, the Brazilian Federal Revenue Service ("RFB") granted the request to qualify the tax credits arising from the exclusion of ICMS from the PIS and COFINS calculation bases, which led to the reversal of deferred IRPJ and CSLL, which were offered to taxation by current IRPJ and CSLL, as well as to the reclassification to current assets of the estimated amount of credits to be recovered over the next 12 months. The offsetting of these credits began on April 30, 2020. As of December 31, 2024, the offset credits amount to R$4,877,007 thousand (R$3,948,771 thousand as of December 31, 2023), of which R$703,630 thousand refers to federal taxes levied on the qualification of these tax credits.

On June 27, 2022, Law No. 14,385/22 was enacted, amending Law No. 9.427, of December 26, 1996, to regulate the transfer of overpaid taxes by public electricity distribution service providers. The new law included article 3-B in Law 9.427/1996, to determine the full allocation to consumers of credits arising from actions in which electricity distributors obtained the exclusion of ICMS from the PIS/COFINS calculation base.

Management, based on the opinion of its external legal advisors, concluded that there are unconstitutionalities in the law, but decided to make a provision of R$2,375,221 thousand, in the fiscal year ending December 31, 2022, relating to the amounts of the credits that may be passed on to consumers, as a precautionary measure, despite the prognosis of success estimated by the external legal advisors for the lawsuits.

In the tariff readjustment that came into effect on March 15, 2024, a refund of R$551,002 thousand was approved.

The accounting effects related to the recognition of the full refund of credits resulting from the exclusion of ICMS from the PIS and COFINS calculation bases, including their adjustment by Selic, and the amounts to be refunded to consumers recognized on December 31, 2024 and December 31, 2023, are as follows:

Effects on the balance sheet	**12/31/2024**	**12/31/2023**
PIS and COFINS credits on ICMS	2,285,175	3,037,546
Amounts to be refunded to consumers [a]	(220,025)	(741,205)
Provision for contingencies - PIS/COFINS credit on ICMS to be returned to consumers [b]	(2,990,134)	(2,878,351)

Deferred income tax and social contribution [c]	367,563	367,563
Total	**(557,421)**	**(214,447)**
Effects on the income statement	**2024**	**2023**
Provision for contingencies - PIS/COFINS credit on ICMS to be returned to consumers	-	-
Inflation adjustment of provision for contingencies	(111,783)	(135,566)
Financial income - Adjustment of PIS and COFINS credits (note 32)	175,865	272,940
Financial expense - Adjustment of amounts to be refunded to consumers (nota explicativa nº 32)	(31,279)	(97,773)
PIS and COFINS on financial incomes	(6,723)	(8,145)
Deferred income tax and social contribution (c)	-	-
Income tax and social contribution	2,286	2,769
Effect on the result for the year	**28,366**	**34,225**

1. Refers to the uncontroversial portion of the amount to be returned to consumers, considering that the maximum period applicable for calculating this return will be 10 years. On December 31, 2022, the subsidiary Light SESA reclassified R$1,104,698 to the short term, due to the expectation of offsetting this amount in the next 12 months. After the tariff readjustment, which took place in March 2024, the amount of R$551,002 was reclassified to the sectorial financial assets and liabilities heading, in amounts to be refunded to consumers - PIS/COFINS credit.

2. Refers to the portion under judicial discussion which comprises the period of credits of more than 10 years.

3. As a result of the recording, the subsidiary Light SESA recognized deferred assets only on the portion of the provision for contingencies in the amount of R$367,563, given that the updating of this litigation is not a deductible portion in the IRPJ and CSLL bases. However, the subsidiary Light SESA wrote off the amount recognized after assessing the recoverability of deferred assets and in view of the expectation that the amount recognized will not be realized, as described in note 10.

● Recognition of provision for non-recoverability of deferred assets

The Company adopts the accounting practice of reviewing deferred tax assets at the end of each fiscal year and makes any provision for impairment to the extent that it is no longer probable that future taxable profits will be available to allow all or part of the deferred tax asset to be consumed.

The Company's management has identified indications of non-recoverability of the deferred taxes, mainly considering the tax losses of recent years and the projections of results based on the financial budget and the expiration date of the concession contract of the subsidiary Light SESA in June 2026.

On December 31, 2024, the Company recorded a balance of R$2,596,060 thousand (R$1,935,399 thousand on December 31, 2023) as a provision for non-recoverability of part of its deferred assets.

● IRPJ/CSLL not levied on Selic adjustment of tax debts

On September 24, 2021, the STF, in an extraordinary appeal with general repercussion, ruled in favor of taxpayers on the non-assessment of income tax and social contribution on the Selic adjustment in cases of refund of overpaid taxes (repetition of debt), bringing relevant impacts, mainly, for the taxation of ICMS gains in the PIS and COFINS base.

In general, entities that had a lawsuit challenging this thesis up to the date of the STF ruling would already be entitled not to tax the Selic adjustment on tax gains. Entities that did not have a lawsuit challenging the issue before the STF's judgment must await the outcome of any modulation of the decision's effects.

The subsidiary Light SESA has a writ of mandamus, in which it disputes the right to repeat the amounts of IRPJ and CSLL levied on the amounts corresponding to the Selic applied to its tax debts and judicial deposits, since August 2016, as well as claiming the definitive removal of this tax levy.

Based on the STF's decision and in accordance with ICPC 22 - Uncertainty over the Treatment of Taxes on Profit (equivalent to international standard IFRIC 23), the Company re-evaluated the expectation of gain in relation to the tax debts and recognized in September 2021, as income from current and deferred IRPJ and CSLL, the amount of R$536,170 thousand, of which: (i) R$365,170 thousand as IRPJ and CSLL to be recovered referring to the periods that the subsidiary Light SESA determined real profit, presented in non-current assets; and (ii) R$171,761 thousand for the recomposition of the tax loss and negative social contribution base referring to the periods in which the subsidiary Light SESA determined a negative tax base for the five-year periods prior to the filing of the lawsuit, increasing non-current assets. On December 31, 2024, the amount of IRPJ and CSLL recoverable, monetarily restated, is R$539,326 thousand (R$499,371 thousand on December 31, 2023).

The amount calculated by the Company considered the financial updates on the amounts to be refunded to consumers, i.e. the Company considered in its exclusions the same effects it had considered when recognizing the credits on the exclusion of ICMS from the PIS and COFINS base, i.e. net of the liability to be refunded.

● Judicial Reorganization - Debt restructuring

The company and its subsidiaries Light SESA and Light Energia remeasured their loans, financing, debentures and remaining balances of derivative financial instruments.

The company has reached new agreements with creditors that exclude certain debts from Judicial Reorganization and has reclassified credits that were previously presented as short term, moving them to classification between short and long term, according to the contractual payment flow.

The options and elections made by the creditors were basically divided into the following categories:

Convertible supporting creditors - Convertible Debentures - Light S.A.

Up to 35% of the credits in Convertible Debentures limited to R$2,200,000 with the following characteristics:

Automatic conversion within 90 days of the Concession Renewal, at R$6.29/share.

Lock-up of shares.

No interest and no participation in profits or premiums.

Convertible supporting creditors - Non-convertible debentures;

Up to 65% in debt remunerated at the IPCA rate + 5% p.a. limited to an amount of R$4,100,000, with the following characteristics:

Interest: IPCA+5% (or equivalent in USD)

Semi-annual interest payments, starting on the 6th month of the Restructuring Closing Date

Amortization: semi-annual and linear, starting from the 42nd month of the Restructuring Closing Date

Non-converting supporting creditors - Non-convertible debentures

Amounts allocated to Converting Supporters in excess of the R$6,300,000 allocated above, the excess amount is remunerated at IPCA + 3% with a final maturity of 13 years, the total amount was R$1,900,000. The principal has a grace period of 42 months and payments begin with amortization of 2% of the debt calculated at present value and end with 8% in the 156th month;

Creditors who, on April 19, 24, held claims of up to R$30,000.

Up to R$300 million.

Credit, on May 12, 2023 (date of request), equal to or less than R$30 thousand. Payment in a single installment within 90 days of the JRP Approval Date.

If the creditor in question has acquired credits after April 19, 2024, the portion of their credit that, on the JRP Approval Date, exceeds the amount of the credit up to R$30,000 must be the subject of a specific payment option, in accordance with the JRP.

Non-converting supporters

Non-converting supporters are also remunerated at IPCA + 3%, with a 36-month grace period for payment of the principal and a final maturity of 13 years.

Non-supporters

This refers to creditors not choosing from the available options. They suffer a discount of 80% of the value of the debt, which will be paid off in the 15th year, without interest, and adjusted for the IPCA.

Instrument	**Characteristics**
Converting Supporting Creditors – Convertible Debentures - Light S.A.	Up to 35% of the credits in Convertible Debentures limited to R$2,200,000 with the following characteristics:
	Automatic conversion within 90 days of the Concession Renewal, at R$6.29 /share. Lock-up of shares. No interest and no profit sharing or premium.

Convertible supporting creditors – Non-convertible debentures	Up to 65% of debt remunerated at the IPCA rate + 5% p.a. limited to an amount of R$4,100,000, with the following characteristics: - Interest: IPCA+5% (or equivalent in USD) - Semi-annual interest payments, starting on the 6th month of the Restructuring Closing Date - Amortization: semi-annual and linear, starting from the 42nd month of the Restructuring Closing Date
Non-converting supporting creditors - Non-convertible debentures	If the amounts allocated to Converter Supporters exceed the R$6,300,000 allocated above, the excess amount is remunerated at IPCA + 3% with a final maturity of 13 years, the total amount being R$1,900,000. The principal has a grace period of 42 months and payments begin with amortization of 2% of the debt calculated at present value and end with 8% in the 156th month.
Creditors who, on 04/19/24, held claims of up to R$30 thousand	Up to R$300 million.
	Credit, on May 12, 2023 (date of application), equal to or less than R$30 thousand.
	Payment in a single installment within 90 days of the JRP Approval Date.
	If the creditor in question has acquired credits after April 19, 2024, the portion of their credit that, on the JRP Approval Date, exceeds the amount of the credit by up to R$30,000 must be the subject of a specific payment option, in the form of the JRP.
Non-converting supporters	Non-converting backers are also remunerated at IPCA + 3%, with a 36-month grace period for payment of the principal and a final maturity of 13 years.
Non-supporters	This refers to creditors not choosing from the available options. They suffer a discount of 80% of the value of the debt, which will be paid off in the 15th year, without interest, and adjusted at the IPCA.

As required by CPC 48/IFRS 9 - Financial Instruments, management assessed whether the debts had undergone substantial or non-substantial changes. A substantial modification of the debt is one that alters the terms of the original contract significantly, which can be assessed in two main ways (qualitative test and quantitative test).

Considering the new conditions chosen by the creditors, Management believes that there has been a substantial change, except for the debts of the subsidiary Light Energia, which have not undergone a substantial change. This conclusion is based on the following factors:

● Convertibility clause: for certain debts new papers were issued with the inclusion of mandatory convertibility clauses, if the conditions described in section 1.1.1 of this explanatory note are met;

● Issuer - change of debtor: in the original structure, the debtor was the subsidiary Light SESA and Light S.A. - Under Judicial Reorganization was only a guarantor of the transaction. In the new structure of certain debts, Light S.A. - Under Judicial Reorganization became the formal issuer of the debt and therefore primarily responsible for its payment;

● Term: the renegotiated debt has significantly longer maturities compared to the original debt. The new debt has final maturities of 8 years for the portion remunerated by IPCA + 5% and 13 years for the portion remunerated by IPCA + 3%. In addition, all debts have a 36-month grace period for payment of the principal;

● Interest rates: The new rates correspond to IPCA + 5% and IPCA + 3%. These rates represent a significant reduction in relation to the original rates (for details of the original rates see note 1.1.1. Judicial Reorganization).

The subsidiary Light SESA carried out quantitative tests which showed an average debt reduction of 26.91%.

For the criteria used in the conversion of the debts of the subsidiary Light Energia, the tests did not provide evidence of a substantial change in its debts. The subsidiary Light Energia applied the fair value recognition methodology only to the portion of the debt referring to non-supporting creditors, which was taken over by the parent company Light S.A - Under Judicial Reorganization and for the other debts in foreign currency the present value adjustment standard was applied, as defined in CPC 12 - Adjustment to Present Value.

Thus, in accordance with CPC 48/IFRS 9, items 3.3.1 to 3.3.3, the accounting for these changes reflects the effects of the changes in the new debts in the year. The effects are as follows:

Effects of debt restructuring	Light S.A.		Consolidated		
	Loans and financing	Debentures	Loans and financing	Debentures	Remaining balances of derivative financial instruments swaps
Balance as of December 31, 2023	**-**	**-**	**3.235.841**	**7.409.629**	**679.543**
PRJ Gain - Non-Supporters (Haircut) [a]	-	-	(96.906)	(204.415)	-
Transfer of balances between debt instruments [b]	-	-	222.797	28.859	(251.656)
Transfer of derivative financial instruments swaps [c]	-	-	16.623	-	-
Transfer of intercompany debt	-	-	(17.711)	28.092	(10.381)
Transfer of debt - Convertible into shares [d]	558.000	1.577.213	-	-	-
Transfer of debt - Non-supporting creditors[d]	8.342	17.327	-	-	-
Exchange and inflation variation	1.213	535	833.493	238.278	-
Accrued financial charges, net [g]	-	-	157.300	(112.254)	-
Financial charges on remaining balances of derivative financial instruments swaps	-	-	-	-	26.646
Amortization of unsecured creditors up to 30 thousand (principal and charges)		-	-	(238.461)	
Other amortizations (principal and charges)		-	(44.842)	(7.529)	
Amortization/(Cost) of transaction		-	(17.724)	34.280	
Financial charges capitalized in contractual assets and fixed assets		-	-	42.726	
Subordinated units and retention – FIDC		-	26S	-	
Fair value adjustment (*illegible*)	-	-	(479.816)	(1.079.109)	(16.862)
Present value adjustment	-	-	(5.373)	-	-
Equity component of convertible debt	(18.084)	(420.116)	(18.084)	(420.116)	-
Balance as of December 31, 2024	**549.471**	**1.174.959**	**3.785.863**	**5.719.980**	**427.290**

Effects of debt restructuring	Light SESA			Light Energia		
	Loans and financing	Debentures	Remaining balances of derivative financial instruments swaps	Loans and financing	Debentures	Remaining balances of derivative financial instruments swaps
Balance as of December 31, 2023	**2.227.727**	**6.810.665**	**461.325**	**1.004.347**	**598.964**	**218.218**
PRJ Gain - Non-Supporters (Haircut) [(a)]	(64.034)	(204.415)	-	(32.872)	-	-
Transfer of balances between debt instruments [(b)]	(23.895)	57.333	(33.438)	246.692	(28.474)	(218.218)
Transfer of derivative financial instruments swaps [(c)]	-	-	-	16.623	-	-
Transfer of debt - Convertible into shares [(d)]	(575.711)	(1.549.121)	(10.381)	-	-	-
Transfer of debt - Non-supporting creditors[(d)]	(5.512)	(17.327)	-	(2.830)	-	-
Exchange and inflation variation	560.585	203.136	-	271.480	34.822	-
Accrued financial charges, net [(g)]	40.303	(4.537)	-	116.816	1.537	-
Financial charges on remaining balances of derivative financial instruments swaps	-	-	26.646	-	-	-
Amortization of unsecured creditors up to 30 thousand (principal and charges)	-	(238.463)	-	-	-	-
Other amortizations (principal and charges)	(23.874)	-	-	(17.020)	(7.529)	-
Amortization/(Cost) of transaction	15.406	(56.352)	-	(33.129)	(18.620)	-
Financial charges capitalized in contractual assets and fixed assets	-	20.891	-	-	21.834	-
Subordinated units and retention – FIDC	265	-	-	-	-	-
Fair value adjustment (*illegible*)	(474.214)	(1.079.324)	(16.861)	(5.388)	-	-
Present value adjustment	-	-	-	(5.373)	-	-
Balance as of December 31, 2024	**1.677.046**	**3.942.486**	**427.291**	**1.559.346**	**602.534**	-

(a) Non-supporting petition creditors - reduction of the balance of loans, financing and debentures, according to the payment option selected by the financial creditors, who suffered an 80% discount on the value of their credits, in accordance with the provisions of the Judicial Reorganization Plan (JRP). The amount was recognized in the income statement for the year, under financial income.

(b) Refers to negotiations in the Judicial Reorganization process which transferred: (i) R$251,656 thousand of remaining balances of derivative financial instruments, of which R$222,797 thousand for loans and financing and R$28,859 thousand for debentures;

(c) Refers to the renegotiation of accrued and unpaid interest on the rate swap contract to settle the outstanding balance. The *swap* financial instrument remains active and with its original conditions;

(d) In the renegotiation process, part of the debt of the subsidiary Light SESA was transferred to the parent company Light S.A. giving rise to the 1st debenture issue, convertible note, 2nd debenture issue and default note, in the parent company, the first two being convertible into shares and the others having a haircut of 80% of the balance before the transfer. In the 1st convertible issue we have R$1,549,121 thousand from the debentures, R$10,381 thousand referring to the remaining balance of the XP Swap and R$17,711 referring to the Bondholders who opted to receive in reais convertible into shares. For the Convertible Note we have R$558,000 thousand from the Bonds. In the second issue (not opting with haircut) we have R$17,327 thousand from the debentures of the subsidiary SESA and in the Default Notes R$5,512 thousand from the Bonds of Light SESA and R$2,830 from the subsidiary Light Energia; and

(e) Unsecured Creditors - Amount paid of up to R$30 held by Unsecured Creditors.

2.5 - Non-accounting measurements

(a) Report the value of non-accounting measurements

EBITDA

The Company presents below the following non-accounting measurements for the last two fiscal years:

(In thousands of reais)	As of 12/31/2024	As of 12/31/2023
EBITDA CVM	2,071,001	2,324,592
Adjusted EBITDA	2,094,148	2,149,863

“EBITDA” (Earnings Before Interest, Taxes, Depreciation and Amortization) is a non-accounting measure prepared by the Company in accordance with CVM Resolution 156 of June 23, 2022 (”CVM Resolution 156"), reconciled with the Company's financial statements and interim accounting information, and consists of net income (loss) for the period adjusted for net financial income, income tax and social contribution and depreciation and amortization expenses.

On January 1, 2019, the new standard governing the accounting treatment of leasing operations (IFRS 16/ CPC 06(R2)) issued by the IASB and CPC, respectively, came into force. To implement this standard, the Company adopted the modified retrospective method, with cumulative effect on the date of adoption.

EBITDA is not a measure recognized by the Accounting Practices Adopted in Brazil or by the International Financial Reporting Standards (“IFRS”), issued by the International Accounting Standard Board (“IASB”), does not represent cash flow for the periods presented and should not be considered as a substitute for net income (loss), as an indicator of operating performance or as a substitute for cash flow as an indicator of the Company's liquidity or basis for dividend distribution.

EBITDA does not have a standard meaning and may not be comparable to similarly titled measures provided by other companies.

EBITDA is a financial indicator used to evaluate the results of companies without the influence of their capital structure, tax effects and other accounting impacts with no direct impact on the company's cash flow.

Adjusted EBITDA is the result of EBITDA, i.e. also a non-accounting figure, which excludes equity accounts, other operating income/expenses and New Replacement Value (NRV) income, as well as excluding the effects of non-recurring items in the period, in order to better try to elucidate the company's structural performance.

Gross Debt and Net Debt

The Company presents below the following non-accounting measurements for the fiscal years ending December 31, 2024 and December 31, 2023:

(In thousands of reais)	As of 12/31/2024	As of 12/31/2023
Gross Debt	9,933,133	11,338,209
Net Debt	6,843,611	9,241,138

Gross Debt is the sum of loans, financing, debentures, interest owed and income receivable and payable from swap operations. Net Debt is the total of Gross Debt less cash and cash equivalents and marketable securities.

Amounts relating to lease obligations were not considered as debt.

Gross Debt and Net Debt are used as financial indicators to assess solvency and the ability to meet obligations, taking into account the covenants in debt contracts. Net Debt considers Gross Debt minus:

● Cash and cash equivalents: Cash consists of cash balances and available bank deposits. Cash and cash equivalents consists of bank demand deposits and short-term financial investments with immediate liquidity and low risk convertible to cash balances.

● Securities: Marketable securities are short-term investments with high liquidity and convertible into known amounts of cash entered into with financial institutions in the Brazilian financial market. The securities are subject to a floating rate, have a daily repurchase commitment by the counterparty financial institution (the repurchase rate is agreed in advance between the parties) and yield mainly according to the variation in the interbank deposit rate, or CDI, with immaterial income losses in the event of early redemption.

Gross Debt and Net Debt are not measures of financial performance, liquidity or indebtedness recognized by Accounting Practices Adopted in Brazil or by IFRS, issued by the IASB, do not represent indebtedness on the dates indicated and are not indicators of the Company's financial condition, liquidity or ability to settle debt. They are also not calculated using a standard methodology and may not be comparable to the definitions of gross debt, net debt or similarly titled measures used by other companies.

(b) Reconcile the amounts disclosed with the amounts in the statements

EBITDA CVM

The table below shows the reconciliation of net income to EBITDA for the fiscal years ending December 31, 2024 and 2023:

(In thousands of reais)	**12/31/2024**	**12/31/2023**
Net profit for the period/year	**1,643,664**	**255,162**
(+/-) Net financial result	568,379	(721,419)
(+) Current and deferred income tax and social contribution	(101,778)	(561,387)
(+) Depreciation and amortization	(893,938)	(786,624)
EBITDA	**2,071,001**	**2,324,92**

(In thousands of reais)	**12/31/2024**	**12/31/2023**
EBITDA	2,071,001	2,324,592
(+/-) Equity equivalence	-	(3,550)
(+/-) Other operating income/expenses	(249,442)	(175,135)
(+/-) VNR	427,889	353,413
(+/-) Non-recurring items*	(201,594)	-
Adjusted EBITDA	2,094,148	2,149,863

*Non-recurring items mainly take into account revisions to methodologies carried out in 2022, as well as a provision for the ICMS issue in the PIS and COFINS calculation basis. Other one-off, non-structural events may occur in this adjustment.

Gross Debt and Net Debt

The table below shows the reconciliation of the Gross Debt and Net Debt balances as of December 31, 2024 and 2023:

(In thousands of reais)	**Fiscal year ended 12/31/2024**	**Fiscal year ended 12/31/2023**
Loans and financing (current and non-current)	3,785,863	3,235,842
Debentures (current and non-current)	5,719,980	7,409,628
(+/-)Derivative financial instruments swaps assets and liabilities, net (current and non-current)	427,290	692,739
Gross Debt	**9,933,133**	**11,338,209**
(-)Cash and cash equivalents	185,797	292,066
(-) Securities	2,903,725	1,805,005
Net Debt	**6,843,611**	**9,241,138**

(c) Explain why it believes that this measurement is more appropriate for a correct understanding of its financial condition and the results of its operations.

EBITDA

EBITDA (Earnings Before Interest, Taxes, Depreciation and Amortization) is a non-accounting measure prepared by the Company in accordance with CVM Resolution 156, reconciled with the Company's financial statements and interim accounting information, and consists of net income (loss) for the period adjusted for net financial income, income tax and social contribution and depreciation and amortization expenses.

ADJUSTED EBITDA

Adjusted EBITDA" is a non-accounting measure based on EBITDA in order to better reflect the company's operating performance. For this purpose, the effects of equity equivalence accounts, other operating income/expenses and the amounts relating to the New Replacement Value (NRV) book account are excluded from EBITDA - the accounting method for measuring the Regulatory Remuneration Base (BRR) in the Brazilian electricity sector, as established by ANEEL, which consists of valuing assets by estimating the costs necessary for their complete replacement with new assets and has no cash effect. In addition, the effects of non-recurring items are excluded from “EBITDA CVM”.

Gross Debt and Net Debt

We believe that the calculation of Net Debt is the most accurate way of understanding the Company's ability to meet its obligations, as it takes into account all of the Company's Gross Debt discounted by immediately liquid assets, namely (i) cash and cash equivalents; and (ii) securities.

For more information on the restrictive clauses regarding the Company's current debt limits and contracting new debt, see item 2.1. (f) (iv) of this Reference Form.

2.6 - Events subsequent to the Financial Statements

Long-term incentive program

On February 25, 2025, the long-term incentive and retention program was launched, called “Ilumina”, which allows a part of the profit sharing to be allocated to an investment linked to the possible profitability of Light's shares, which means that, by opting for the program, the amount invested by the employee, in addition to the Company's counterpart in the same amount, may have gains, if it remains active, according to the rules of the Program, for 3 full years, linked to the performance of Light S.A.'s shares.

Cancellation of Collection of Inspection, Location and Operation Fees

On March 21, 2025, the subsidiary Light SESA identified the cancellation of the collection of the Location and Operation Inspection Fee embodied in Outstanding Tax Liability Certificate No. 1066048953, the subject of Tax Foreclosure Proceeding No. 0004145-44.2021.8.19.0007, filed by the Municipality of Barra Mansa, in the amount of R$54,832. The cancellation of the debt by the municipality was due to the declaration of the unconstitutionality of this tax in the judgment of Extraordinary Appeal No. 640.286/RJ by the Federal Supreme Court. The amount of the canceled tax assessment is included in the amount of possible tax claims, disclosed in note 20 as of December 31, 2024.

2.7 - Allocation of results

	2024
(a) Rules on retained earnings	Constituted with 5% of the net profit for the year before any other allocation and limited to 20% of the share capital, in accordance with article 193 of Law 6.404/76. The Company may cease to set up the legal reserve in the year in which the balance of this reserve, plus the amount of the capital reserves, exceeds 30% of the share capital referred to in §1 of article 182. This reserve may be used to offset losses or increase the share capital. I. On December 31, 2024, the balance of the reserve was used to absorb accumulated losses.
(a.i) Amounts of retained earnings	Management's proposal for the allocation of the profit for the year ended December 31, 2024 to absorb accumulated losses was R$1,643,779.
(a.ii) Percentages in relation to total declared profits	N/A
(b) Dividend distribution rules	The Company's By-laws stipulate that in each fiscal year shareholders will be entitled to a mandatory dividend of 25% of the Company's adjusted net profit, in accordance with article 202 of Law 6,404/76. The distribution of dividends to shareholders is recognized as a liability in the company's financial statements. Any amount above the mandatory minimum is accrued on the date on which it is approved by the shareholders. As decided by the Board of Directors, the Company has adopted an indicative dividend distribution policy of at least 50% of adjusted net income - in the form of dividends or interest on equity - based on its annual or half-yearly financial statements. However, the Company's dividend policy does not prevent it from declaring dividends of less than 50% of adjusted net income in certain circumstances. Thus, at the discretion of the Board of Directors, the distribution of dividends in excess of the mandatory minimum of 25% of adjusted net profit will be subject to verification of compatibility with the following factors: the

	Company's financial conditions; macroeconomic conditions; tariff revisions and adjustments; regulatory changes; growth strategy or investment plans; and other factors deemed relevant. With respect to the requirement to pay the mandatory dividend of 25% of adjusted annual net income, the Company's management may choose not to pay dividends to shareholders if it is determined that distributions would not be advisable in view of the Company's financial condition.
(c) Frequency of dividend distributions	As a rule, dividends will be distributed annually, and the Company may, at the discretion of the Board of Directors, draw up half-yearly, interim or interim balance sheets, and the Board of Directors may deliberate and decide on interim dividends to the account of net income for the period or to the account of retained earnings or existing profit reserves, including as a total or partial anticipation of the mandatory dividend for the year in progress. If the dividends are not claimed within three years from the start of the payment period, they will revert to the Company.
(d) Restrictions on the distribution of dividends	The Company has financial contracts that contain restrictive conditions for the distribution of dividends, which are summarized as the payment of the minimum mandatory dividend limited to 25 In addition, with regard to Light S.E.S.A. in view of the signing of the 5th Amendment to Concession Agreement 001/1996 between Light S.E.S.A. and the Granting Authority, NEEL Normative Resolution 747/2016 limits the distribution of dividends above the legal minimum if the distributor does not meet the quality indicators for two consecutive years or for three alternate years in a period of five years.
(e) Whether the issuer has a formally approved profit allocation policy, stating the body responsible for approval, the date of approval and, if the issuer discloses the policy, the locations on the World Wide Web where the document can be consulted.	The company does not have a formally approved profit allocation policy.

2.8 - Material items not disclosed in the financial statements

(a) Assets and liabilities held by the issuer, directly or indirectly, which do not appear on its balance sheet (off-balance sheet items), such as:

(i) Receivables portfolios written off in respect of which the entity has neither retained nor substantially transferred the risks and rewards of ownership of the asset transferred, indicating the respective liabilities

There are no portfolios of receivables written off over which the entity has neither retained nor substantially transferred the risks and rewards of ownership of the asset transferred for the fiscal year ended December 31, 2024.

(ii) Contracts for the future purchase and sale of products or services

The Company does not have any portfolios of receivables written off over which the entity retains risks and responsibilities.

(iii) Unfinished construction contracts

There are no uncompleted construction contracts not shown in the Company's balance sheets for the year ended December 31, 2024.

(iv) Contracts for future financing receipts

There are no future financing receivables contracts not shown in the Company's balance sheets for the fiscal year ending December 31, 2024.

(b) Other items not disclosed in the financial statements

There are no other items not disclosed in the Company's financial statements for the year ended December 31, 2024.

2.9 - Comments on items not disclosed

(a) How such items change or may change the revenues, expenses, operating income, financial expenses or other items in the issuer's financial statements

Not applicable, since there are no items not disclosed in the Company's financial statements for the fiscal year ending December 31, 2024.

(b) Nature and purpose of the transaction

Not applicable, since there are no items not disclosed in the Company's financial statements for the fiscal year ending December 31, 2024.

(c) Nature and amount of the obligations assumed and rights generated in favor of the issuer as a result of the transaction

Not applicable, since there are no items not disclosed in the Company's financial statements for the fiscal year ending December 31, 2024.

2.10 - Business plans

(a) Investments

(i)

Quantitative and qualitative description of investments in progress and planned investments

The company's main investments in recent years have been aimed at maintaining, expanding and improving the distribution and transmission network, combating non-technical losses and defaults and generation projects. In 2024, the total amount invested was R$1,063,000, including investments in shareholdings.

Regarding the maintenance, expansion and improvement of the distribution network, an amount of R$575,600 thousand was invested in 2024 with the aim of increasing the robustness of the network and expanding it through new connections, improving the quality of supply and reducing the level of load on high-voltage circuits, assets that will generate an increase in the company's remuneration base. Within of this amount, R$188,400 thousand was earmarked for maintenance and improvements which ensured that the regulatory indicators for the quality of energy supply were met. Also noteworthy is the total amount of R$140,900 invested in Ilha do Governador in maintenance and construction of new transmission lines to ensure power supply to that location.

With regard to combating energy losses and defaults, in 2024 the company maintained its strategy, prioritizing initiatives and projects aimed at greater economic and financial efficiency to the detriment of more capital-intensive activities that only have a return in the medium and long term, such as network shielding operations.

Therefore, in order to ensure greater cash generation capacity and financial stability for the Distributor, the Company has adopted the following prioritization matrix in its investment decision-making process: (i) available cash; (ii) achievement of regulatory indicators for the quality of energy supply; (iii) probability of default and judicialization; (iv) expected financial return. As a result of this prioritization, activities that were implemented or intensified in previous years and required significant cash consumption were temporarily reduced and/or discontinued.

In 2024, inspections and standardization of low and medium voltage customers, maintenance and replacement of meters, network shielding in conventional areas, but with high loss rates and actions to cut off delinquent customers were responsible for a total expenditure of R$207,200 thousand.

Investments in Generation totaled R$94,800 thousand, earmarked for projects to refurbish and modernize equipment and systems in the generation park and to replace assets. In addition, in 2024 only residual amounts were invested in the by-pass tunnel project due to its discontinuation - the company is evaluating other strategic opportunities for new investments.

The CAPEX planned for 2024 was around R$1,175,200 thousand. Of the main investments planned for the period, R$542,900 thousand was earmarked for the maintenance, expansion and improvement of the distribution network, R$253,300 thousand for the project to combat energy losses and default and R$209,500 thousand for investments in generation.

The company's main capital needs are:

● Investing in new connections and expanding the network to serve new customers;

● Investing in the maintenance, improvement and automation of the distribution network to increase the quality of energy supply, at low, medium and high voltages, including the underground network;

● Investing in actions to combat non-technical energy losses and defaults;

● Investing in the maintenance and modernization of the plants in the energy generation park, including their dams.

(ii) Investment financing sources

The company finances its investment projects mainly through its own cash generation. Other sources already used by the company in the past and which may be used in the future are: (i) infrastructure debentures on the Brazilian capital market, (ii) Bonds on the international market, (iii) Credit Rights Investment Funds - FIDC and (iv) Development banks.

(iii) Relevant divestments in progress and planned divestments

During the fiscal year ended December 31, 2022, the Company's management carried out studies and negotiations aimed at divesting Amazônia Energia, which holds a 9.8% stake in Norte Energia S.A. (“NESA”). This divestment is in line with the Company's strategy of selling minority stakes.

Therefore, in accordance with the Company's accounting policies, on December 31, 2022, management reclassified the investment as a non-current asset held for sale measured at fair value.

On December 31, 2024, in accordance with the Company's accounting policies, Management carried out a recoverability study of the investment in the subsidiary Amazônia Energia which resulted in an amount higher than the book value by R$35,728 thousand (R$19,626 thousand lower than the book value on December 31, 2023). This amount was recognized in other operating income (expenses) in the income statement for the year.

(b) If already disclosed, indicate the acquisition of plants, equipment, patents or other assets that must materially influence the issuer's production capacity.

No plants, equipment or invention patents have been acquired through R&D projects with a confirmed effective influence on the company's production capacity.

(c) New products and services

(i) Description of ongoing research already disclosed

The Research, Development and Innovation (RD&I) program is drawn up in accordance with Law No. 9,991 of July 24, 2000, which defines the obligation of electricity utilities to invest a percentage of their Net Operating Revenue in Research, Development and Innovation projects, REN 929 of March 30, 2021 establishes that this investment is 0.14% for energy distributors and for transmission and generation utilities 0.28% of their Net Revenue.

Below is a brief description of the projects completed in 2024, by business segment:

Distribution (Light SESA)

● PD 00382 0123/2019 - Development of solutions for shared electric mobility: Infrastructure and supply systems for e-carsharing and micromobility;
● PD 00382 0125/2019 - Tracking irregular connections;
● PD 00382 0127/2019 - Augmented Reality-assisted maintenance of electrical substations;
● PD 00382 0131/2020 - Intelligent system for correcting the geographical base using artificial intelligence and computer vision;
● PD 00382 0132/2020 - Software for identifying repeat and unfounded calls at customer service centers based on intelligent algorithms;
● PD 00382 0137/2020 - System for predicting criticality to loss based on the behavior of time versus load;
● PD-000632-3078/2020 - Review and improvement of methodologies for defining regulatory limits for DEC and FEC

Generation (Light ENERGIA):

● PD 05161-0014/2018 - MOIRAS - Integrated routine and alert monitoring for dam safety;
● PD 05161-0016/2019 - MOVASC - Modeling of Flow, Sediment and Climate.
● PD-00382-0127/2019 (Cooperated) - Maintenance in Electrical Substations assisted by Augmented Reality

(ii) Total amount spent by the issuer on research to develop new products or services

During 2024, the RD&I program had a total investment of R$13.7 million, of which R$12,400 thousand by Light S.E.S.A. and R$1,300 thousand by Light ENERGIA. The amounts invested in RD&I during the year represented 0.10% and 0.15% of the Net Revenue of Light S.E.S.A. and Light ENERGIA, respectively.

These expenses include research projects for the development of new products or services and expenses with the management of the RD&I program.

(iii) Projects already under development

During 2024, 4 projects were started by Light S.E.S.A. and 2 projects by Light ENERGIA and continuity was given to projects started in previous years, 20 by Light S.E.S.A. and 5 by Light ENERGIA, considering current contracts for project development.

Distribution (Light SESA)

<u>Research, Development and Innovation projects started during the year:</u>

● PD-00382-0166/2024 - A New Regulatory Regime to Promote the Modernization of the Electricity Distribution Sector.
● PD-00382-0169/2024 - Diagnosis and Monitoring of the Use of the Electricity Grid by Wild Fauna with the Application of Accident Prevention Technology
● PD-00390-1098/2024 - Best Practices for the Distribution Segment in the Face of Extreme Weather Events
● PD-00382-0168/2024 - Fixed Billing Modality Associated with Non-Tariff Incentive Mechanisms

In September 2024, the Tariff Sandbox project was approved by Aneel. The project was designed to give the company greater regulatory flexibility and enable it to explore different business models and solutions in areas of socio-economic vulnerability and risk areas, where the company's operations are limited or non-existent due to public safety issues. The initiative aims to evaluate the introduction of mechanisms to minimize the financial impact of the high rate of loss and/or default in these areas. Among these mechanisms, a model for charging a fixed tariff associated with benefits is being evaluated to build customer loyalty and encourage the regularization of energy theft situations. Still in its initial phase, the project will be limited in scope to between 10 and 20 thousand customers (out of more than 4 million served by the distributor). Aneel's approval marked the start of studies to make the initiatives feasible and implement them.

<u>Research, Development and Innovation projects started in previous years:</u>

● PD 00382-0123/2019 - Development of Solutions for Shared Electric Mobility: Infrastructures and supply systems for e-carsharing and Micromobility;
● PD 00382-0125/2019 - Tracking irregular connections;
● PD 00382-0127/2019 - Maintenance in Electrical Substations assisted by Augmented Reality;
● PD 00382-0131/2020 - Intelligent system for correcting the geographical base using artificial intelligence and computer vision;
● PD 00382-0132/2020 - Software for identifying repeat and unfounded calls at customer service centers based on intelligent algorithms;
● PD 00382-0133/2020 - Development of a medium-voltage prototype of a short-circuit current limiter for distribution systems;
● PD 00382-0135/2020 - Photovoltaic generation, electrical storage by batteries, smart metering and customer relations to serve underprivileged communities in Light's concession area;
● PD 00382-0137/2020 - System for predicting criticality to loss based on the behavior of time versus load.

● PD 00382-0155/2021 - Intelligence Center for the special treatment area with unified management of projects and initiatives supported by artificial intelligence;
● PD 000632-3078/2020 - Review and improvement of methodologies for setting regulatory limits for DEC and FEC;
● PD 00382-0156/2022 - AI System for the Management of the IP Park, Mutual Use and Urban Furniture;
● PD 00382-0157/2022 - Market insertion of “SmartReader” software to support reading, billing and commercial losses;
● PD 00382-0158/2022 - AI tool to optimize the financial return of balance measurement installations in transformers from the perspective of commercial losses;
● PD 00063-3088/2022 - Tariff Sandbox Governance Pilot Project.
● PD 00382-0159/2023 - Han Solo: Polymeric material for internal filling of conventional meters installed in Light's consumer units with a focus on their destruction.
● PD 00382-0160/2023 - Intelligent Remote Orbital Monitoring of Non-Technical Losses.
● PD 00382-0164/2023 - Artificial Intelligence as a mechanism to support the recording of emergency occurrences in Light's various customer service channels with a view to reducing unwarranted displacements.
● PD 00382-0162/2023 - Low-voltage Cryptographic Frequency Encoder to inhibit non-technical losses in special and conventional areas.
● PD 00382-161/2023 - GIS Vibroacoustic Monitoring System
● PD 00382-165/2023 - Deflector Shield: Development of flameproof shield and reinforcements for armored boxes.

Generation (Light ENERGIA):

Research, Development and Innovation projects started during the year:

● PD-05161-0025/2024 - MoVaSC II - Modeling of Flow, Sediment and Climate: integrated tool for energy planning and flood control.
● PD-05161-0024/2024 - LIMNOCONTROL: Solutions for the sustainable management of the golden mussel and other invasive species in dams in the electricity system

Research, Development and Innovation projects started in previous years:

● PD 05161-0014/2018 - MOIRAS - Integrated routine and alert monitoring for dam safety;
● PD 05161-0016/2019 - MoVaSC - Modeling of Flow, Sediment and Climate.
● PD 05161-0018/2020 - Telecommunication system with high data availability, low cost and energy consumption for hydrology telemetry;
● PD-00382-0127/2019 Cooperative - Maintenance in Electrical Substations assisted by Augmented Reality.
● PD 05161-0022/2022 - Management of aquatic macrophytes with environmental and economic benefits.

(iv) Total amounts spent by the issuer on developing new products or services

In 2024, the ongoing and closing RD&I projects of Light S.E.S.A. and Light ENERGIA had, of the total investment, around 7.3% spent on Projects in the Applied Research phase, 82.9% spent in the Experimental Development phase, and 3.7% spent in the Market Insertion phase. The remaining percentage of total investments was used to manage the RD&I program.

In 2024, Light SESA spent R$505,000 on developing new products and services. The amounts relate to investments in projects that are in the series head, pioneer batch and market insertion phases, which are part of the innovation chain of the ANEEL RD&I Program. Light ENERGIA concentrated its investments in the initial phases of the innovation chain, i.e. there were no investments in the phases from the head of series onwards.

Phase of the chain	2024		%
AP - Applied Research	R$	1,001,431.57	7.3%
DE- DE - Experimental Development	R$	11,350,410.26	82.9%
CS- Series Head	R$	-	0%
LP- Pioneer Lot	R$	-	0%
IM- Market Insertion	R$	504,979.36	3.7%
Program Management	R$	830,392.54	6.1%
General Total	**R$**	**13,687,213.73**	**100%**

(d) Opportunities included in the issuer's business plan related to ESG issues

Light's business plan incorporates opportunities related to environmental, social and climate issues, in line with the transformations in the Brazilian electricity sector. The company maintains 100% of its generation capacity in renewable sources and develops energy efficiency initiatives, with emphasis on projects aimed at serving low-income communities through the Energy Efficiency Program (PEE). In 2024, actions were carried out such as reforestation of 72.76 hectares, monitoring and management of greenhouse gas emissions in scopes 1, 2 and 3, in line with climate mitigation guidelines.

2.11 - Other factors that had a significant impact on operational performance

All events with a material influence, both occurring and expected, on the financial statements have been disclosed in item 2.4 of this form, and there are no other factors that have had a material influence on operating performance.

<u>SCHEDULE II</u>
Proposed Allocation of Net Income
(pursuant to Schedule A of CVM Resolution 81)

1. Report the net profit for the year

The net profit for 2024 was one million, six hundred and forty-three thousand, seven hundred and seventy-nine Brazilian reais (R$1,643,779).

The net profit for the year will be allocated in full to absorb losses from previous years, under article 189, caput, of the Corporation Law.

2. Report the total amount and value per share of dividends, including anticipated dividends and interest on own capital (JCP) already declared.

No dividends or interest on equity were declared in the 2024 financial year.

3. Report the percentage of net profit for the year distributed

There was no declaration of dividends or interest on equity based on the result for 2024 and the entire profit for the year will be used to absorb losses from previous years.

4. Report the total amount and value per share of dividends distributed based on profits from previous years

No dividends or interest on equity were declared based on the profit for 2024.

5. Report, less anticipated dividends and interest on equity already declared:
a. The gross amount of dividends and interest on equity (JCP), segregated by share of each type and class
b. The form and term of payment of dividends and interest on equity
c. Any restatement and interest on dividends and interest on equity
d. Date of the declaration of payment of dividends and interest on own capital considered for identifying the shareholders who will be entitled to receive them.

There was no declaration of dividends or interest on equity based on the results for 2024.

6. If dividends or interest on equity have been declared based on profits calculated in half-yearly balance sheets or in shorter periods
a. Inform the amount of dividends or interest on equity already declared
b. Inform the date of the respective payments

No dividends or interest on equity were declared based on the 2024 results.

7. Provide a comparative table showing the following amounts per share of each type and class:

a. Net profit for the year and the three (3) previous years

	2024	**2023**	**2022**
Net profit (loss) for the year	1,643,779	255,162	(5,672,203)
Profit (Loss) for the year per share [(1)]	4.41	0.69557	(15.46247)

[(1)] Number of shares on the date of the Annual General Meeting.

b. Dividends and interest on equity distributed in the previous three (3) financial years

No dividends or interest on equity were declared in any of the three previous financial years.

8. If profits were allocated to the legal reserve
a. Identify the amount allocated to the legal reserve

Due to the absorption of all the profits for the year by the accumulated losses, there will be no allocation of profits for 2024 to the legal reserve.

b. Detail how the legal reserve is calculated

Due to the absorption of all the profits for the year by the accumulated losses, there will be no allocation of profits for 2024 to the legal reserve.

9. If the company has preferred shares with the right to fixed or minimum dividends
a. Describe how the fixed or minimum dividends are calculated
b. Inform whether the profit for the year is sufficient to pay the fixed or minimum dividends in full
c. Identify whether any unpaid portion is cumulative
d. Identify the total amount of fixed or minimum dividends to be paid to each class of preferred shares
e. Identify the fixed or minimum dividends to be paid per preferred share of each class

Items not applicable, since the Company does not have preferred shares.
10. In relation to the mandatory dividend
a. Describe the calculation method provided for in the By-laws
b. Inform whether it is being paid in full
c. Indicate any amount withheld

According to the second paragraph of Article 25 of the Company's By-laws, after making the deductions provided for by law, shareholders will be entitled to a mandatory minimum dividend of 25% (twenty-five percent) of the Company's net income, adjusted under the By-laws.

25% (twenty-five percent) of the Company's net profit, adjusted in accordance with item I of article 202 of Law 6,404/76.

The net profit for the year will be used entirely to absorb losses from previous years, under article 189, caput, of the Corporation Law, so there is no minimum mandatory dividend to be paid to shareholders.

11. If the mandatory dividend is withheld due to the company's financial situation
a. Inform the amount of the withholding
b. Describe in detail the company's financial situation, including aspects related to liquidity analysis, working capital and positive cash flows
c. Justify the withholding of dividends

There is no withholding of mandatory dividends due to the company's financial situation.

12. If there is an allocation of profit to a contingency reserve
a. Identify the amount allocated to the reserve
b. Identify the loss considered probable and its cause
c. Explain why the loss was considered probable
d. Justify the creation of the reserve

There is no allocation of profits for 2024 to a contingency reserve.

13. If there is an allocation of profits to the unrealized profits reserve
a. Inform the amount allocated to the unrealized profits reserve
b. Inform the nature of the unrealized profits that gave rise to the reserve

There is no allocation of profits for 2024 to the unrealized profits reserve.

14. If profits are allocated to statutory reserves
a. Describe the statutory clauses establishing the reserve
b. Identify the amount allocated to the reserve
c. Describe how the amount was calculated

There is no allocation of profits from the 2024 financial year to statutory reserves.

15. If retained profits are provided for in the capital budget
a. Identify the amount of the retention

There is no retention of profits for 2024.

b. Provide a copy of the capital budget

There is no retention of profits for the 2024 financial year.

16. If profits are allocated to the tax incentive reserve
a. Inform the amount allocated to the reserve
b. Explain the nature of the allocation

There is no allocation of profits for 2024 to the tax incentive reserve.

<u>SCHEDULE III</u>

Information on candidates nominated for the Board of Directors

ELECTION OF MEMBERS OF THE BOARD OF DIRECTORS

(information relating to items 7.3 to 7.6 of the Reference Form)

7.3/7.4 COMPOSITION OF THE MANAGEMENT, BOARDS AND COMMITTEES

1. HELIO CALIXTO DA COSTA

Director's General Information			
Name	HELIO CALIXTO DA COSTA	**Nationality**	Brazilian
CPF	047.629.916-00	**Passport**	N/A
Date of birth	17/08/1939	**Occupation**	Journalist and businessman
Professional experience/independence criteria	Member of the Company's Board of Directors since 2023. Professional experience in the last 5 years: (i) Chairman of the Board of Directors of PetroRio S.A. between 2020 and 2014. He also has experience as: member of the Board of Directors and Statutory Director of Oi S.A. between 2018 and 2016; (ii) Minister of State for Communications between 2010 and 2005; (iii) Senator of the Republic between 2011 and 2003; (iv) Federal Deputy of Minas Gerais between 2003 and 1999 and 1991 and 1987; and (v) Branch Chief of Rede Globo de Televisão in the United States - New York BETWEEN 1986 and 1972. He currently holds the positions of Chairman of the Regulatory and Ethics Board of the Brazilian Teleservices Association; Chairman of the Board of Ligga Telecomunicações S.A.; Managing Partner of Thelax Participação e Consultoria; and Chairman of the Board of Sercomtel S.A.. Education: graduated in science and arts from the University of Maryland, specializing in TV production from the USDA, specializing in humanism from the University of Maryland, and specializing in international correspondence from the Catholic University of the USA. Mr. Helio Costa declares that he is not considered a Politically Exposed Person under the applicable regulations. Independent Member, according to the definition of "Independent Director" as described in the Novo Mercado Regulations.		

Positions		
Management and Committees	**Elective position held**	**Description of the Management and Committees**
Management	Independent Board of Directors (Acting)	Board of Directors

Information on the position			
Management and Committees	Management	**Management body**	Board of Directors
Elective position held	Independent Board of Directors (Acting)	**Other positions/functions**	N/A
Date of election	30/04/2025	**Date of investiture**	30/04/2025

Term of office	Until the AGM 2027	**Was he elected by the holding?**	No
Start date 1st term of office	18/07/2023		

Convictions	
Type of conviction	**Description**
N/A	In the last 5 years, there has been no criminal conviction in a CVM administrative proceeding that has become final and has suspended or disqualified the practice of any professional or commercial activity by this member of the Company's management.

7.3/7.4 COMPOSITION OF THE MANAGEMENT, BOARDS AND COMMITTEES

2. ABEL ALVES ROCHINHA

Director's General Information			
Name	ABEL ALVES ROCHINHA	**Nationality**	Brazilian
CPF	606.567.607-10	**Passport**	N/A
Date of birth	21/01/1961	**Occupation**	Engineer
Professional experience/independence criteria	Member of the Company's Board of Directors since 2021. Professional experience in the last 5 years: (i) member of the Board of Directors of Light Serviços de Eletricidade S.A. between 2023 and 2021; (ii) Chairman of Investimentos e Participações S.A. between 2021 and 2019; and (iii) Chairman of the Board of Directors of GRU Airport - Aeroporto Internacional de São Paulo between 2021 and 2019. He also has experience of: (i) 15 years in the electricity sector ("ENEL"); (ii) 3 years in the Telecom sector ("Metraphone and Vésper"); (iii) 3 years in the railroad sector ("FCA and ALL"); and (iv) 6 years in the retail sector ("Lojas Americanas"). He currently holds the positions of Coordinator of the Operations and Finance Committee and member of the Company's People and Governance Committee. Education: Degree in Mechanical Engineering from the Pontifical Catholic University of Rio de Janeiro, Postgraduate Degree in Financial Administration from the Getulio Vargas Foundation, Master's Degree in Industrial Engineering from the Pontifical Catholic University of Rio de Janeiro, and Postgraduate Degree in Business Administration from COPPEAD/UFRJ. Mr. Abel declares that he is not considered a Politically Exposed Person under the applicable regulations. Independent Member, according to the definition of "Independent Director" as described in the Novo Mercado Regulations.		

Positions		
Management and Committees	**Elective position held**	**Description of the Management and Committees**
Committees	Committee Member (Acting)	Other Committees

Information on the position			
Management and Committees	Committees	**Type committee**	Other Committees
Type audit committee	N/A	**Elective position held**	Committee Member (Acting)
Other Committees	People & Governance Committee	**Other positions/functions**	N/A
Date of election	18/07/2023	**Date of investiture**	18/07/2023
Term of office	Indefinite	**Was he elected by the holding?**	No
Start date 1st term of office	18/07/2023		

Committees	Other	Other Committees

Information on the position			
Management and Committees	Committees	**Type committee**	Other Committees
Type audit committee	N/A	**Elective position held**	Other
Other Committees	Operations & Finance Committee	**Other positions/functions**	Coordinator
Date of election	18/07/2023	**Date of investiture**	18/07/2023
Term of office	Indefinite	**Was he elected by the holding?**	No
Start date 1st term of office	18/07/2023		

Management	Independent Board of Directors (Acting)	Board of Directors

Information on the position			
Management and Committees	Management	**Management body**	Board of Directors
Elective position held	Independent Board of Directors (Acting)	**Other positions/functions**	N/A
Date of election	30/04/2025	**Date of investiture**	30/04/2025
Term of office	Until the AGM 2027	**Was he elected by the holding?**	No
Start date 1st term of office	27/04/2021		

Convictions	
Type of conviction	**Description**
N/A	In the last 5 years, there has been no criminal conviction in a CVM administrative proceeding that has become final and has suspended or disqualified the practice of professional or commercial activity by this member of the Company's management.

7.3/7.4 COMPOSITION OF THE MANAGEMENT, BOARDS AND COMMITTEES

3. FIRMINO FERREIRA SAMPAIO NETO

Director's General Information			
Name	FIRMINO FERREIRA SAMPAIO NETO	**Nationality**	Brazilian
CPF	037.101.225-20	**Passport**	N/A
Date of birth	14/05/1946	**Occupation**	Economist
Professional experience/independence criteria	Vice-Chairman of the Company's Board of Directors. Professional experience in the last 5 years: (i) member of the Board of Directors of Light Serviços de Eletricidade S.A. between 2023 and 2020; and (ii) member of the Board of Directors of Light Energia S.A. between 2023 and 2020. He also has experience as: (i) member of the Board of Directors of Equatorial Energia S.A. between 2020 and 2015, holding the position of Chairman of the Board of Directors between 2019 and 2015; (ii) Chairman of the Board of Directors of Equatorial Distribuidora de Energia de Alagoas between 2020 and 2019; (iii) member of the Board of Directors of Equatorial Distribuidora do Piauí between 2020 and 2018; (iv) member of the Board of Directors of Equatorial Distribuidora de Energia do Pará between 2020 and 2012; (v) member of the Board of Directors of Equatorial Transmissão between 2020 and 2018; (vi) Chairman of Centrais Elétricas Brasileiras S. A between 2001 and 1996; (vii) Chairman of Eletronuclear S.A. between 2001 and 2000; (viii) CEO and CFO of Coelba for 14 years; and (ix) member of the Board of Directors of Furnas, Itaipu Binacional, CHESF, EletroSul, Gerasul, Cemig, EnerSul, Cemat and Light. Education: Degree in Economics from the Federal University of Bahia and Postgraduate Degree in Industrial Planning from SUDENE/IPEA/FGV. Mr. Firmino declares that he is not considered a Politically Exposed Person under the applicable regulations. Independent Member, according to the definition of "Independent Director" as described in the Novo Mercado Regulations.		

Positions		
Management and Committees	**Elective position held**	**Description of the Management and Committees**
Committees	Other	Other Committees

Information on the position			
Management and Committees	Committees	**Type committee**	Other Committees
Type audit committee	N/A	**Elective position held**	Other
Other Committees	ESG+ Committee	**Other positions/functions**	ESG+ Committee Coordinator
Date of election	18/07/2023	**Date of investiture**	18/07/2023
Term of office	Indefinite	**Was he elected by the holding?**	No
Start date 1st term of office	18/07/2023		

Committees	Other	Other Committees

Information on the position			
Management and Committees	Committees	**Type committee**	Other Committees
Type audit committee	N/A	**Elective position held**	Other
Other Committees	People & Governance Committee	**Other positions/functions**	Committee Member (Acting)
Date of election	18/07/2023	**Date of investiture**	18/07/2023
Term of office	Indefinite	**Was he elected by the holding?**	No
Start date 1st term of office	02/05/2023		

Management	Independent Board of Directors (Acting)	Board of Directors

Information on the position			
Management and Committees	Management	**Management body**	Board of Directors
Elective position held	Independent Board of Directors (Acting)	**Other positions/functions**	N/A
Date of election	**30/04/2025**	**Date of investiture**	**30/04/2025**
Term of office	Until the AGM **2027**	**Was he elected by the holding?**	No
Start date 1st term of office	**28/09/2020**		

Convictions	
Type of conviction	**Description**
N/A	In the last 5 years, there has been no criminal conviction in a CVM administrative proceeding that has become final and has suspended or disqualified the practice of professional or commercial activity by this member of the Company's management.

7.3/7.4 COMPOSITION OF THE MANAGEMENT, BOARDS AND COMMITTEES

4. HÉLIO PAULO FERRAZ

Director's General Information			
Name	HÉLIO PAULO FERRAZ	**Nationality**	Brazilian
CPF	024.884.777-53	**Passport**	N/A
Date of birth	10/11/1946	**Occupation**	Lawyer
Professional experience/independence criteria	Member of the Company's Board of Directors since 2020. Professional experience in the last 5 years: (i) member of the Board of Directors of Light Serviços de Eletricidade S.A. between 2021 and 2020; (ii) member of the Board of Directors of Light Energia S.A. between 2023 and 2020; and (iii) Vice-President of the Commercial Association of Rio de Janeiro, between 2021 and 2017. He also has experience as: (i) President of the National Union of the Shipbuilding, Ship Repair and Offshore Industry; (ii) President of the Brazilian Association of Ship and Offshore Equipment Manufacturers; (iii) President of Flamengo; (iv) Secretary of Mines and Energy of the State of Rio de Janeiro; (v) President of CIA COMÉRCIO e Navegação - Estaleiro Mauá; CEC Equipamentos Marítimos e Navais S. A.; Cia de Navegação Mercantil; RENAVE - Reparos Navais S.A.; Fazenda Lobo - Fazenda Boavista, Agropecuária Boiadeiro, Fazenda Canada, Cia Imobiliária N S da Penha, Terra Filmes Ltda. and Helio Paulo Ferraz Produções; Teatro Novo - RJ; (v) Chairman of the Board of Directors of Cia Estadual de Energia Elétrica; (vi) member of the Board of Directors of FIRJAN; (vii) member of the Board of Directors of Museu de Arte Moderna do Rio de Janeiro; (viii) member of the Board of Directors of Sindicato das Empresas de Navegação Marítima; (ix) member of the Board of Directors of Banco Bozzano Simonsen S. A.; and (x) member of the Board of Directors of Banco de Investimento Bamerindus and Bamerindus Seguradora. He currently holds the positions of Vice President - Commercial and Partnerships, and is a member of the list of Arbitrators and Mediators of the Brazilian Chamber of Mediation and Arbitration; Member of the list of Arbitrators and Mediators of the Brazilian Chamber of Arbitration and Maritime Mediation, Member of the list of Mediators of the Getúlio Vargas Foundation and the Brazil/Portugal Chamber of Commerce, Judicial Mediator of the TJRJ, Member of the Sports Law Commission of the OAB-RJ, Member of the Special Commission for Mediation and Conciliation - National OAB, Member of the Special Commission for Mediation and Conciliation - OAB RJ - Sectional, Alternate member of the Municipal Taxpayers Council, CEO HP Ferraz Ltda. CEO HP Ferraz Ltda; and Trustee of 3 Bankruptcies in the 4th and 7th Business Courts. Education: Degree in Law from the Pontifical Catholic University of Rio de Janeiro and Specialization in Judicial Administration from the School of Judicial Administration/TJRJ. Mr. Hélio declares that he is not considered a Politically Exposed Person under the applicable regulations. Independent Member, according to the definition of "Independent Director" as described in the Novo Mercado Regulations.		

Positions		
Management and Committees	**Elective position held**	**Description of the Management and Committees**
Management	Independent Board of Directors (Acting)	Board of Directors

Information on the position

Management and Committees	Management	**Management body**	Board of Directors
Elective position held	Independent Board of Directors (Acting)	**Other positions/functions**	N/A
Date of election	30/04/2025	**Date of investiture**	30/04/2025
Term of office	Until the AGM 2027	**Was he elected by the holding?**	No
Start date 1st term of office	28/04/2020		

Committees Committee Member (Acting) Other Committees

Information on the position			
Management and Committees	**Committees**	**Type committee**	Other Committees
Type audit committee	N/A	**Elective position held**	Committee Member (Acting)
Other Committees	Operations & Finance Committee	**Other positions/functions**	N/A
Date of election	20/03/2025	**Date of investiture**	20/03/2025
Term of office	Indefinite	**Was he elected by the holding?**	No
Start date 1st term of office	20/03/2025		

Convictions	
Type of conviction	**Description**
N/A	In the last 5 years, there has been no criminal conviction in a CVM administrative proceeding that has become final and has suspended or disqualified the practice of professional or commercial activity by this member of the Company's management.

7.3/7.4 COMPOSITION OF THE MANAGEMENT, BOARDS AND COMMITTEES

5. JOSÉ LUIZ ALQUÉRES

Director's General Information			
Name	JOSÉ LUIZ ALQUÉRES	**Nationality**	Brazilian
CPF	027.190.707-00	**Passport**	N/A
Date of birth	31/03/1944	**Occupation**	Civil Engineer
Professional experience/independence criteria	Professional experience in the last 5 years: (i) Chairman of the Strategic Board of Casa Firjan between 2024 and 2021; (ii) member of the Sustainability Committee of Norte Energia S.A. between 2023 and 2020; (iii) member of the Board of Directors of Grupo Energisa between 2024 and 2018; (iv) member of the Board of Directors of Grupo Ultra between 2023 and 2021; (v) member of the Board of Directors of Monteiro Aranha between 2021 and 2017. He also has experience as: (i) member of the Board of Directors of EDP Brasil; (ii) President of the Commercial Association of Rio de Janeiro; (iii) President of the Light Group; (iv) President of the Strategic Council of Alstom; (v) President of Eletrobras; (vi) Director of Bndespar; and (vii) National Secretary of Energy of the Ministry of Mines and Energy. He currently holds the positions of Emeritus Board Member of the Brazilian Center for International Relations, Full Member of the Brazilian Historical and Geographical Institute, Member of the Board of Directors of Origem Energia, Member of the Board of the Engineering Club, Executive Director of JLAlquéres Engenharia Consultiva Ltda, Columnist for Diário de Petrópolis. Education: Degree in Civil Engineering from the Pontifical Catholic University of Rio de Janeiro, Postgraduate studies in Energy and Planning in Brazil, USA and France. Mr. José declares that he is not considered a Politically Exposed Person under the applicable regulations. Independent Member, according to the definition of "Independent Director" as described in the Novo Mercado Regulations.		

Positions		
Management and Committees	**Elective position held**	**Description of the Management and Committees**
Management	Independent Board of Directors (Acting)	Board of Directors

Information on the position			
Management and Committees	Management	**Management body**	Board of Directors
Elective position held	Independent Board of Directors (Acting)	**Other positions/functions**	N/A
Date of election	30/04/2025	**Date of investiture**	30/04/2025
Term of office	Until the AGM 2027	**Was he elected by the holding?**	No
Start date 1st term of office	30/04/2025		

Convictions	
Type of conviction	**Description**
N/A	In the last 5 years, there has been no criminal conviction in a CVM administrative proceeding that has become final and has suspended or disqualified the practice of professional or commercial activity by this member of the Company's management.

7.3/7.4 COMPOSITION OF THE MANAGEMENT, BOARDS AND COMMITTEES

6. KARLA MACIEL DOLABELLA

Director's General Information			
Name	KARLA MACIEL DOLABELLA	**Nationality**	Brazilian
CPF	009.399.760-48	**Passport**	N/A
Date of birth	11/04/1984	**Occupation**	Business Manager
Professional experience/independence criteria	Member of the Company's Board of Directors since 2024. Professional experience in the last 5 years: (i) Managing Director IB at Banco Master de Investimento between 2024 and 2023; (ii) CFO of Patria Investments between 2022 and 2018; (iii) member of the Board of Directors of RBD Imagem (Rede Brasileira de Diagnóstico) between 2022 and 2021; and (iv) CFO between 2021 and 2020 and Controller between 2020 and 2018 of Opty - Hospitais Oftalmológicos. He also has experience as: (i) Controller at Triunfo Participações e Investimentos S.A. between 2018 and 2012; and (ii) Senior Associate at Ernst & YYYoung Global Limited between 2012 and 2008. She currently holds the positions of member of the Board of Directors of Alliança Saúde e Participações S.A., and CEO of Empresa Metropolitana de Águas e Energia S.A. Education: Graduated in Business Administration and Accounting Sciences from the Federal University of Rio Grande, MBA in Finance from Insper, Specialization in Economics and Finance from Columbia Business School, Certificate in the International Module 'Innovation and Entrepreneurship' Programme at the University of Cambridge, Certificate in Financial Modeling and VWgluation at FK Partners, and Specialization in Corporate Governance from the Brazilian Institute of Corporate Governance. Ms. Karla has declared that she is not a politically exposed person, as defined in the applicable regulations. Independent Member, according to the definition of "Independent Board Member" as described in the Novo Mercado Regulations.		

Positions		
Management and Committees	**Elective position held**	**Description of the Management and Committees**
Management	Independent Board of Directors (Acting)	Board of Directors

Information on the position			
Management and Committees	Management	**Management body**	Board of Directors
Elective position held	Independent Board of Directors (Acting)	**Other positions/functions**	N/A
Date of election	30/04/2025	**Date of investiture**	30/04/2025
Term of office	Until AGM 2027	**Was she elected by the holding?**	No
Start date 1st term of office	14/11/2024		

Convictions	
Type of conviction	**Description**
N/A	In the last 5 years, there has been no criminal conviction in a CVM administrative proceeding that has become final and has suspended or disqualified the practice of professional or commercial activity by this member of the Company's management.

7.3/7.4 COMPOSITION OF THE MANAGEMENT, BOARDS AND COMMITTEES

7. LUIZ PAULO DE AMORIM

Director's General Information			
Name	LUIZ PAULO DE AMORIM	**Nationality**	Brazilian
CPF	753.251.447-15	**Passport**	N/A
Date of birth	17/03/1963	**Occupation**	Accountant
Professional experience/independence criteria	Member of the Company's Board of Directors since 2024. Professional experience in the last 5 years: (i) member of the Company's Fiscal Council between 2024 and 2021; and (ii) member of the Fiscal Council of Light Serviços de Eletricidade S.A. between 2024 and 2021. He also has experience as: (i) member of the Fiscal Council of the Brazilian Symphony Orchestra Foundation - OSB between 2016 and 2011; (ii) Managing Director at the Rio de Janeiro State Economic Development Agency - AD-RIO; (iii) Parliamentary Secretary at the Chamber of Deputies in Brasília; (iv) Financial Assistant to the President at Cedae-RJ; and (v) other positions at Multiplic S.A. Banco da Bahia - BBM Participações S.A., Supergasbras Distribuidora de Gás S.A. and Marcovan Comércio e Indústria S.A. He is currently a member of the Company's Operations and Finance Committee and Statutory Audit Committee; and Head of Family Office at Samambaia Empreendimentos e Participações. Education: Graduated in Accounting from Faculdade Central do Recife and has a post-graduate degree in Corporate Finance from Fundação Getulio Vargas. Mr. Luiz declares that he is not considered a Politically Exposed Person under the applicable regulations. Independent Member, according to the definition of "Independent Director" as described in the Novo Mercado Regulations.		

Positions		
Management and Committees	**Elective position held**	**Description of the Management and Committees**
Committees	Committee Member (Acting)	Audit Committee

Information on the position			
Management and Committees	Committees	**Type committee**	Audit Committee
Type audit committee	Statutory Audit Committee under CVM Resolution No. 23/21	**Elective position held**	Committee Member (Acting)
Other Committees	N/A	**Other positions/functions**	N/A
Date of election	06/08/2024	**Date of investiture**	06/08/2024
Term of office	Indefinite	**Was he elected by the holding?**	No
Start date 1st term of office	06/08/2024		

Committees	Committee Member (Acting)	Other Committees

Information on the position			
Management and Committees	Committees	**Type committee**	Other Committees
Type audit committee	N/A	**Elective position held**	Committee Member (Acting)
Other Committees	Operations & Finance Committee	**Other positions/functions**	N/A
Date of election	06/08/2024	**Date of investiture**	06/08/2024
Term of office	Indefinite	**Was he elected by the holding?**	No
Start date 1st term of office	**06/08/2024**		

Management Board of Directors (Acting) Board of Directors

Information on the position			
Management and Committees	Management	**Management body**	Board of Directors
Elective position held	Board of Directors (Acting)	**Other positions/functions**	N/A
Date of election	**30/04/2025**	**Date of investiture**	**30/04/2025**
Term of office	Until the AGM **2027**	**Was he elected by the holding?**	No
Start date 1st term of office	**25/06/2024**		

Convictions	
Type of conviction	**Description**
N/A	In the last 5 years, there has been no criminal conviction in a CVM administrative proceeding that has become final and has suspended or disqualified the practice of professional or commercial activity by this member of the Company's management.

7.3/7.4 COMPOSITION OF THE MANAGEMENT, BOARDS AND COMMITTEES

8. NELSON SEQUEIROS RODRIGUEZ TANURE

Director's General Information			
Name	NELSON SEQUEIROS RODRIGUEZ TANURE	**Nationality**	Brazilian
CPF	041.747.715-53	**Passport**	N/A
Date of birth	21/11/1951	**Occupation**	Manager and Investor
Professional experience/independence criteria	Member of the Company's Board of Directors since 2023. Professional experience in the last 5 years: (i) member of the Board of Directors of Gafisa S.A. between 2023 and 2019. He also has experience as: (i) investor and member of the Board of Directors of Oi S.A. He is currently: investor in PetroRio S.A., investor in Gafisa S.A., investor and Chairman of the Board of Directors of Alliança Saúde e Participações S.A., investor and member of the Board of Directors of Ligga Telecomunicações S.A., investor in Empresa Metropolitana de Águas e Energia S.A., and investor in Docas Investimentos S.A. Education: degree in Business Administration from the Federal University of Bahia, and specialization in Owner/President Management Program Unit I and Program Unit II from Harvard Business School. Mr. Nelson declares that he is not considered a Politically Exposed Person under the applicable regulations. Independent Member, according to the definition of "Independent Director" as described in the Novo Mercado Regulations.		

Positions		
Management and Committees	**Elective position held**	**Description of the Management and Committees**
Management	Independent Board of Directors (Acting)	Board of Directors

Information on the position			
Management and Committees	**Management**	**Management body**	Board of Directors
Elective position held	Independent Board of Directors (Acting)	**Other positions/functions**	N/A
Date of election	30/04/2025	**Date of investiture**	30/04/2025
Term of office	Until the AGM 2027	**Was he elected by the holding?**	No
Start date 1st term of office	18/07/2023		

Convictions	
Type of conviction	**Description**
Administrative Proceedings	Mr. Nelson Sequeiros Rodriguez Tanure declared that, during the last 5 (five) years, (a) he has not suffered any criminal conviction; (b) On April 11, 2023, the CVM Board sentenced Mr. Nelson Tanure to individual fines in the amount of R$ 500,000.00, totaling R$ 1,500,000.00 for violations of article 12 of CVM Ruling 358/02; article 10 of CVM Ruling 358/02 and article 1, item III, and sole paragraph, item I, of CVM Ruling 491/11; (c) he has not been convicted and/or penalized in any administrative proceeding by the Central Bank of Brazil or the Private Insurance Agency; and (d) he has not been convicted in any judicial or administrative proceeding that has suspended or disqualified him from practicing any commercial activity. He therefore declares that he is qualified to carry out his professional activities.

7.3/7.4 COMPOSITION OF THE MANAGEMENT, BOARDS AND COMMITTEES

9. PEDRO DE MORAES BORBA

Director's General Information			
Name	PEDRO DE MORAES BORBA	**Nationality**	Brazilian
CPF	021.815.777-06	**Passport**	N/A
Date of birth	06/09/1972	**Occupation**	Lawyer
Professional experience/independence criteria	Member of the Company's Board of Directors since 2023. Professional experience in the last 5 years: (i) member of the Company's Operations and Finance Committee between 2025 and 2023; (ii) CEO of CCX Carvão da Colômbia S.A. between 2021 and 2016; and (iii) CEO of OSX Brasil S.A. between 2021 and 2019. He also has experience as: (i) member of the Board of Directors of OSX Brasil S.A. between 2019 and 2016; (ii) CEO between 2019 and 2017 and member of the Board of Directors between 2019 and 2016 of MMX Mineração e Metálicos S.A.; (iii) member of the Board of Directors of Casa&Vídeo between 2018 and 2017; (iv) Chairman of the Board of Directors of Dommo Energia S.A. between 2017 and 2014; and (v) Legal Director of EBX Holding Ltda. between 2014 and 2013. He currently holds the positions of Coordinator of the People and Governance Committee and member of the Company's ESG+ Committee, Executive Director of Docas Investimentos Ltda., member of the Board of Directors of Alliança Saúde e Participações S.A., member of the Board of Directors of Empresa Metropolitana de Águas e Energia S.A., and member of the Board of Directors of Ambipar Participações e Empreendimentos S.A. Education: Graduated in Law from Pontifícia Universidade Católica do Estado do Rio de Janeiro and Post-Graduated in Business Law from Fundação Getúlio Vargas do Rio de Janeiro. Mr. Pedro declares that he is not considered a Politically Exposed Person under the applicable regulations. Independent Member, according to the definition of "Independent Director" as described in the Novo Mercado Regulations.		

Positions		
Management and Committees	**Elective position held**	**Description of the Management and Committees**
Committees	Committee Member (Acting)	Other Committees

Information on the position			
Management and Committees	Committees	**Type committee**	Other Committees
Type audit committee	N/A	**Elective position held**	Committee Member (Acting)
Other Committees	ESG+ Committee	**Other positions/functions**	N/A
Date of election	18/07/2023	**Date of investiture**	18/07/2023
Term of office	Indefinite	**Was he elected by the holding?**	No
Start date 1st term of office	18/07/2023		

Committees	Other	Other Committees

Information on the position			
Management and Committees	Committees	**Type committee**	Other Committees
Type audit committee	N/A	**Elective position held**	Other
Other Committees	People & Governance Committee	**Other positions/functions**	People & Governance Committee Coordinator
Date of election	18/07/2023	**Date of investiture**	18/07/2023
Term of office	Indefinite	**Was he elected by the holding?**	No
Start date 1st term of office	18/07/2023		

Management	Independent Board of Directors (Acting)	Board of Directors

Information on the position			
Management and Committees	Management	**Management body**	Board of Directors
Elective position held	Independent Board of Directors (Acting)	**Other positions/functions**	N/A
Date of election	30/04/2025	**Date of investiture**	30/04/2025
Term of office	Until the AGM 2027	**Was he elected by the holding?**	No
Start date 1st term of office	18/07/2023		

Convictions	
Type of conviction	**Description**
N/A	In the last 5 years, there has been no criminal conviction in a CVM administrative proceeding that has become final and has suspended or disqualified the practice of professional or commercial activity by this member of the Company's management.

7.5 FAMILY RELATIONSHIPS

Reason
All the members of the Company's Board of Directors have declared, individually and for all legal purposes, that there is no marital relationship, common-law marriage or kinship up to the second degree between them and (i) the other managers of Light; (ii) the managers of Light's direct or indirect subsidiaries; (iii) Light's direct or indirect holdings; and (iv) the managers of Light's direct and indirect controlling companies.

7.6 SUBORDINATION, SERVICE PROVISION OR CONTROL RELATIONSHIPS

Reason
There are no subordination, provision of services or control relationships between directors and subsidiaries, holdings and others on this date and in the last 3 fiscal years.

<u>EXHIBIT IV</u>

Information on candidates nominated for the Fiscal Council

ELECTION OF MEMBERS OF THE FISCAL COUNCIL

(information relating to items 7.3 to 7.6 of the Reference Form)

7.3/7.4 COMPOSITION OF THE MANAGEMENT, BOARDS AND COMMITTEES

1. GILBERTO BRAGA

Director's General Information			
Name	GILBERTO BRAGA	**Nationality**	Brazilian
CPF	595.468.247-04	**Passport**	N/A
Date of birth	08/10/1960	**Occupation**	Accountant
Professional experience/independence criteria	Chairman and Member of the Fiscal Council of the Company since 2024. Professional experience in the last 5 years: (i) member of the Fiscal Council of Santos Brasil Participações S.A. between 2024 and 2014. Currently holds the positions of Chairman and member of the Fiscal Council of Light Serviços de Eletricidade S.A., member of the Fiscal Council of PRIO S.A., member of the Fiscal Council of Profarma S.A., member of the Fiscal Council of Braskem S.A., member of the Fiscal Council of Contek Engenharia S.A., member of the Fiscal Council of Companhia de Seguros Aliança da Bahia, member of the Fiscal Council of Rede d100, member of the Audit Committee of Gafisa S.A., member of the Audit Committee of Alliança S.A., member of the Board of Directors of OTP Transport Participações S.A., Business Consultant, Judicial and Arbitration Expert, and Lecturer at Ibmec Rio de Janeiro, Fundação Dom Cabral and Universidade Candido Mendes. Education: Graduated in Economics from Candido Mendes University and Accountant from Gama Filho University, Specialist in Finance from the Pontifical Catholic University of Rio de Janeiro, and Master in Administration from Ibmec Rio de Janeiro, Master in Securities Markets and Finance. Mr. Gilberto declares that he is not considered a Politically Exposed Person under the applicable regulations.		

Positions		
Management and Committees	**Elective position held**	**Description of the Management and Committees**
Management	Fiscal Council (Acting) Elected by the Minority Shareholders	Body - Fiscal Council

Information on the position			
Management and Committees	Management	**Management body**	Body - Fiscal Council
Elective position held	Fiscal Council (Acting) Elected by the Minority Shareholders	**Other positions/functions**	N/A
Date of election	30/04/2025	**Date of investiture**	30/04/2025
Term of office	Until AGM 2026	**Was he elected by the holding?**	No
Start date 1st term of office	03/09/2024		

Convictions	
Type of conviction	**Description**
N/A	In the last 5 years, there has been no criminal conviction in a CVM administrative proceeding that has become final and has suspended or

	disqualified the practice of professional or commercial activity by this member of the Company's Fiscal Council.

7.3/7.4 COMPOSITION OF THE MANAGEMENT, BOARDS AND COMMITTEES

2. CÍCERO IVAN DO VALE

Director's General Information			
Name	CÍCERO IVAN DO VALE	**Nationality**	Brazilian
CPF	744.255.367-20	**Passport**	N/A
Date of birth	08/06/1962	**Occupation**	Accountant
Professional experience/independence criteria	He has experience as: (i) manager of planning and control, finance and accounting, 89 administrative, accounting coordinator and auditor; and (ii) professor at Cândido Mendes College, where he taught Accounting Expertise for 3 years. He is currently an accounting expert for the Federal Court of the State of Rio de Janeiro and a partner in Vale Consultoria Empresarial Ltda. Education: Graduated in Accounting Sciences from the Faculdade de Ciências Contábeis e Administrativas Moraes Júnior ("Instituto Brasileiro de Contabilidade"), Postgraduate in "Lato Sensu" in Accounting Sciences from Fundação Getúlio Vargas and Executive MBA in Corporate Finance from Instituto Brasileiro de Mercado de Capitais - RJ. Mr. Cícero declares that he is not considered a Politically Exposed Person under the applicable regulations. Independent Member, according to the definition of "Independent Director" as described in the Novo Mercado Regulations.		

Positions		
Management and Committees	**Elective position held**	**Description of the Management and Committees**
Management	Fiscal Council (Alternate) Elected by the Minority Shareholders	Body - Fiscal Council

Information on the position			
Management and Committees	Management	**Management body**	Body - Fiscal Council
Elective position held	Fiscal Council (Alternate) Elected by the Minority Shareholders	**Other positions/functions**	N/A
Date of election	30/04/2025	**Date of investiture**	30/04/2025
Term of office	Until AGM 2026	**Was he elected by the holding?**	No
Start date 1st term of office	30/04/2025		

Convictions	
Type of conviction	**Description**
N/A	In the last 5 years, there has been no criminal conviction in a CVM administrative proceeding that has become final and has suspended or disqualified the practice of professional or commercial activity by this member of the Company's Fiscal Council.

7.3/7.4 COMPOSITION OF THE MANAGEMENT, BOARDS AND COMMITTEES

3. ARY WADDINGTON

Director's General Information			
Name	ARY WADDINGTON	**Nationality**	Brazilian
CPF	004.469.397-49	**Passport**	N/A
Date of birth	25/09/1932	**Occupation**	Economist

Professional experience/independence criteria	Member of the Company's Fiscal Council since 2021. He also has experience as: (i) member of the Fiscal Council of Ambev between 2019 and 2005; (ii) member of the Fiscal Council of Duke Energy Geração Paranapanema S.A., between 2015 and 2012; (iii) Chairman of the Fiscal Council of União Química Farmacêutica Nacional S.A. between 2012 and 2008; and (iv) Chief Financial Officer at Banco Geral do Brasil, Banco Aymoré de Investimento/Banco Holandes Unido (ABNBANK), Chairman of the Technical Board of ANBID, Professor of Capital Markets at the Rio de Janeiro Stock Exchange and Fundação Getulio Vargas, and member of the Fiscal Council of União Química Farmacêutica Nacional SA. He is currently a member of the Fiscal Council of Light Serviços de Eletricidade S.A., a member of the Fiscal Council of Richard Saigh Indústria e Comércio S.A., a partner in MAW Consultoria e Planejamento Ltda. and a partner in RAW Consultoria Econômica Ltda. Education: Graduated in Accounting from the Candido Mendes Academy of Commerce and Economics from the National Faculty of Economics - University of Brazil, Postgraduate in Economic Analysis from the National Council of Economics, and Extension in Investment Analysis at the New York Finance Institute. Mr. Ary declares that he is not considered a Politically Exposed Person under the applicable regulations.

Positions		
Management and Committees	**Elective position held**	**Description of the Management and Committees**
Management	Fiscal Council (Acting) Elected by the Minority Shareholders	Body - Fiscal Council

Information on the position			
Management and Committees	Management	**Management body**	Body - Fiscal Council
Elective position held	Fiscal Council (Acting) Elected by the Minority Shareholders	**Other positions/functions**	N/A
Date of election	30/04/2025	**Date of investiture**	30/04/2025
Term of office	Until AGM 2026	**Was he elected by the holding?**	No
Start date 1st term of office	29/04/2021		

Convictions	
Type of conviction	**Description**
N/A	In the last 5 years, there has been no criminal conviction in a CVM administrative proceeding that has become final and has suspended or

	disqualified the practice of professional or commercial activity by this member of the Company's Fiscal Council.

7.3/7.4 COMPOSITION OF THE MANAGEMENT, BOARDS AND COMMITTEES

4. NATALIA CARNEIRO FIGUEIREDO

Director's General Information			
Name	NATALIA CARNEIRO FIGUEIREDO	**Nationality**	Brazilian
CPF	091.578.777-69	**Passport**	N/A
Date of birth	18/09/1981	**Occupation**	Business Manager
Professional experience/independence criteria	Member of the Company's Fiscal Council since 2021. She also has experience as: (i) Financial Analyst at Brasbunker between 2014 and 2011; (ii) Administrative Analyst at British Airways between 2011 and 2010; and (iii) Administrative Analyst at Vale between 2009 and 2008. She is currently a member of the Fiscal Council of Light Serviços de Eletricidade S.A., and Senior Financial Analyst at Samambaia Empreendimentos e Participações Ltda. Education: Degree in Business Administration from Estácio de Sá University, Specialization in Corporate Finance from the Pontifical Catholic University of Rio de Janeiro and MBA in Finance and Controllership from Fluminense Federal University. Ms. Natalia declares that she is not considered a Politically Exposed Person under the applicable regulations.		

Positions		
Management and Committees	**Elective position held**	**Description of the Management and Committees**
Management	Fiscal Council (Alternate) Elected by the Minority Shareholders	Body - Fiscal Council

Information on the position			
Management and Committees	Management	**Management body**	Body - Fiscal Council
Elective position held	Fiscal Council (Alternate) Elected by the Minority Shareholders	**Other positions/functions**	N/A
Date of election	30/04/2025	**Date of investiture**	30/04/2025
Term of office	Until AGM 2026	**Was she elected by the holding?**	No
Start date 1st term of office	29/04/2021		

Convictions	
Type of conviction	**Description**
N/A	In the last 5 years, there has been no criminal conviction in a CVM administrative proceeding that has become final and has suspended or disqualified the practice of professional or commercial activity by this member of the Company's Fiscal Council.

7.3/7.4 COMPOSITION OF THE MANAGEMENT, BOARDS AND COMMITTEES

5. SERGIO XAVIER FORTES

Director's General Information			
Name	SERGIO XAVIER FORTES	**Nationality**	Brazilian
CPF	227.348.057-15	**Passport**	N/A
Date of birth	05/12/1948	**Occupation**	Economist
Professional experience/independence criteria	Member of the Company's Fiscal Council since 2021. He also has experience as: (i) Executive Director of the Brazilian Symphony Orchestra between 2014 and 2009; (ii) Producer, Editor and Presenter of Rádio Roquete Pinto between 2008 and 2007; (iii) member of the Board of the Society of Friends of the Brazilian Symphony Orchestra between 2008 and 2002; (iv) Producer and Presenter of Rádio MEC between 2003 and 2001; (v) Executive Director of Samambaia Empreendimentos e Participações Ltda. between 2003 and 2001; (vi) member of the Fiscal Council of Rio-Filme between 2002 and 2001; (vii) President of the Veteran Car Club of Rio de Janeiro between 2000 and 1998; and (viii) Parliamentary Advisor to the National Congress between 2000 and 1998. He is currently a member of the Fiscal Council of Light Serviços de Eletricidade S.A. Education: Degree in Economics from the Federal University of Rio de Janeiro, Master's Degree in Finance and Capital Markets from Fundação Getúlio Vargas. Mr. Sérgio declares that he is not considered a Politically Exposed Person under the applicable regulations.		

Positions		
Management and Committees	**Elective position held**	**Description of the Management and Committees**
Management	Fiscal Council (Acting) Elected by the Minority Shareholders	Body - Fiscal Council

Information on the position			
Management and Committees	Management	**Management body**	Body - Fiscal Council
Elective position held	Fiscal Council (Acting) Elected by the Minority Shareholders	**Other positions/functions**	N/A
Date of election	30/04/2025	**Date of investiture**	30/04/2025
Term of office	Until AGM 2026	**Was he elected by the holding?**	No
Start date 1st term of office	29/04/2021		

Convictions	
Type of conviction	**Description**
N/A	In the last 5 years, there has been no criminal conviction in a CVM administrative proceeding that has become final and has suspended or

	disqualified the practice of professional or commercial activity by this member of the Company's Fiscal Council.

7.3/7.4 COMPOSITION OF THE MANAGEMENT, BOARDS AND COMMITTEES

6. PEDRO FIALHO RONDON

Director's General Information			
Name	PEDRO FIALHO RONDON	**Nationality**	Brazilian
CPF	137.345.037-10	**Passport**	N/A
Date of birth	15/07/1991	**Occupation**	Economist
Professional experience/independence criteria	Member of the Company's Fiscal Council since 2024. Professional experience in the last 5 years: (i) Project Finance Analyst at Neoenergia between 2021 and 2018. He also has experience as: (i) FP&A Analyst at Brasil Brokers in 2018; (ii) Corporate Finance Consultant at KPMG between 2017 and 2016; and (iii) M&A Due Diligence Consultant at KPMG between 2016 and 2015. He is currently a member of the Fiscal Council of Light Serviços de Eletricidade S.A., and Investment Coordinator of Samambaia Empreendimentos e Participações Ltda. Education: Graduated in Economic Sciences from Ibmec Rio de Janeiro and Extension Course - Finance, USA, University of California Berkeley. Mr. Pedro declares that he is not considered a Politically Exposed Person under the applicable regulations.		

Positions		
Management and Committees	**Elective position held**	**Description of the Management and Committees**
Management	Fiscal Council (Alternate) Elected by the Minority Shareholders	Body - Fiscal Council

Information on the position			
Management and Committees	Management	**Management body**	Body - Fiscal Council
Elective position held	Fiscal Council (Alternate) Elected by the Minority Shareholders	**Other positions/functions**	N/A
Date of election	30/04/2025	**Date of investiture**	30/04/2025
Term of office	Until AGM 2026	**Was he elected by the holding?**	No
Start date 1st term of office	30/04/2024		

Convictions	
Type of conviction	**Description**
N/A	In the last 5 years, there has been no criminal conviction in a CVM administrative proceeding that has become final and has suspended or disqualified the practice of professional or commercial activity by this member of the Company's Fiscal Council.

7.5 FAMILY RELATIONSHIPS

Reason
All the members of the Company's Fiscal Council have declared, individually and for all legal purposes, that there is no marital relationship, common-law marriage or kinship up to the second degree between them and (i) the other managers of Light; (ii) the managers of Light's direct or indirect subsidiaries; (iii) Light's direct or indirect holdings; and (iv) the managers of Light's direct and indirect controlling companies.

7.6 SUBORDINATION, SERVICE PROVISION OR CONTROL RELATIONSHIPS

Reason
There are no subordination, provision of services or control relationships between directors and subsidiaries, holdings and others on this date and in the last 3 fiscal years.

EXHIBIT V

Proposal for the Remuneration of Management and the Fiscal Council

(Art. 13, item I, of CVM Resolution 81)

For the 2025 fiscal year (comprising the period from January to December), the Company proposes the overall annual remuneration of management in the total amount of up to R$24,312,022.88, and the overall remuneration of the members of the Fiscal Council, in the amount of up to R$247,068.00. Please note that these amounts correspond only to the amounts to be paid directly by the Company.

The proposal for the overall remuneration of the Directors and the Fiscal Council totals up to **R$24,559,090.88**, divided between these bodies as follows:

Proposal 2025	**Light S.A.**
Board of Directors	17,573,712.02
Statutory Executive Board	6,738,310.86
Fiscal Council	247,068.00
Total	24,559,090.88

The following summary table shows the consolidated annual amount, broken down by body (i) the amounts approved at the Annual General Meeting held on April 30, 2024, and (ii) the amounts actually realized, as disclosed in the Company's financial statements for the year ended December 31, 2024.

2024 - Proposed x Realized	**Proposal AUG 2024**	**Realized 2024**	**Difference**
Board of Directors	15,578,457	17,573,712	1,995,255
Statutory Executive Board	11,223,011	7,487,012	-3,735,999
Fiscal Council	247,068	241,578	-5,490
Total	**27,048,536**	**25,302,302**	-1,746,234

The following table shows the consolidated annual amount, segregated by body, (i) of the amounts approved at the Annual General Meeting held on April 30, 2024, and (ii) the amounts proposed for the 2025 fiscal year, submitted for approval at the Annual General Meeting to be held on April 30, 2025.

Proposal 2024 x 2023	**Proposal AUG 2024**	**Proposal AUG 2025**	**Difference**
Board of Directors	15,578,457	17,573,712	1,995,255
Statutory Executive Board	11,223,011	6,738,311	-4,484,700
Fiscal Council	247,068	247,068	0
Total	**27,048,536**	**24,559,091**	-2,489,445

The remuneration proposal for the 2025 financial year is lower than the proposal approved at the Annual General Meeting held on April 30, 2024, mainly due to the tunover among the remunerated members of the Board of Directors.

Management clarifies that the total amount of remuneration proposed for the 2025 financial year does not include social security contributions borne by the employer, in accordance with guidance from the Brazilian Securities and Exchange Commission (CVM).

Management also informs us that the Company's Directors receive fixed and variable short-term remuneration as a result of their positions in the Company, Light SESA and Light Energia. **Each company bears the share of the remuneration relating to the position held in the company itself**, according to the duties, skills and time availability required by each. All of the Company's Directors also hold management positions at Light S.E.S.A. and Light Energia S.A.

Detailed information on the proposed remuneration for the Directors and Fiscal Council of the subsidiaries is presented in **Exhibit VI** to this Proposal.

<u>EXHIBIT VI</u>
Information on directors' remuneration
(pursuant to item 8 of the Reference Form)
(Art. 13, II of CVM Resolution 81)

8.1 - A description of the remuneration policy or practice of the board of directors, the statutory and non-statutory executive board, the Fiscal Council, the statutory committees and the audit, risk, financial and remuneration committees, covering the following aspects

(a) Objectives of the remuneration policy or practice, stating whether the remuneration policy has been formally approved, the body responsible for its approval, the date of approval and, if the issuer publishes the policy, the locations on the world wide web where the document can be consulted.

The Company's remuneration policy, approved by the Board of Directors on December 17, 2021, follows practices based on market research and aims to attract and retain competent and qualified professionals, capable of creating and implementing the Company's business strategies, stimulating results. The Policy is available on the Company's investor relations website (https://ri.light.com.br/) and the CVM's website (https://www.gov.br/cvm/pt-br).

The Company's strategy is to maintain a transparent and sustainable policy focused on a Culture of Results. This remuneration policy is structured to directly reward managers for their performance in the company's business, by measuring pre-established targets based on parameters determined for each financial year. Within this context, variable remuneration plays an important role, as it allows shareholders to share success and value creation with executives, generating a long-term vision and sustainability, as well as aligning the interests of both.

Each year the remuneration proposal is approved by the shareholders at the Annual General Meeting, disclosed in the Management Proposal (http://ri.light.com.br/governanca/assembleias-e-reunioes) and, after approval, is also disclosed on the IR website, within the scope of the Company's Annual Report http://ri.light.com.br/sustentabilidade/modelo-de-negocio.

(b) Practices and procedures adopted by the board of directors to define the individual remuneration of the board of directors and the executive board, indicating:

(i) The bodies and committees of the issuer that participate in the decision-making process, identifying how they participate

In the Company's organizational structure, the People and Governance Committee is responsible for addressing issues related to the remuneration of the Company's management bodies. The Committee is permanent and is made up of members of the Board of Directors.

The purpose of the People and Governance Committee is to review and propose to the Board of Directors the remuneration policies and guidelines for the statutory officers, members of the Board of Directors and members of the Fiscal Council, based on the performance targets established by the Board of Directors, within the scope of the Remuneration Policy.

(ii) Criteria and methodology used to set individual remuneration, indicating whether studies are used to verify market practices and, if so, the criteria for comparison and the scope of these studies.

According to the Company's Remuneration Policy, the Directors have their remuneration assessed by means of a survey carried out in 2024 by the consultancy WTW (Willis Towers Watson), which specializes in remuneration surveys, so that it is possible to gauge competitiveness and ensure fairness in relation to the amounts paid by the market. The survey is carried out periodically, taking into account companies of a similar size and/or in the sector, as well as the duties, complexity and level of knowledge required for the position, i.e. according to the challenge of the position.

Variable remuneration depends on the achievement of targets and performance indicators, aligned with the interests of the company's strategy for executives.

The targets that make up the Directors' cards are defined based on the strategic direction approved by the Board of Directors. The indicators are defined annually, in line with the company's business strategies. At the end of the fiscal year, the achievement of the targets is assessed and the resulting variable remuneration is calculated, in accordance with the Company's Variable Remuneration Program.

(iii) How often and in what manner the board of directors assesses the suitability of the issuer's remuneration policy

The fixed and variable remuneration paid by the Company to its managers is assessed and approved one (1) time a year by the Board of Directors, in accordance with the limits determined at the Annual General Meeting and taking into account internal surveys, so that it is possible to gauge its competitiveness and possibly assess the need to readjust any of the remuneration components.

(c) Composition of remuneration, indicating:

(i) A description of the various elements that make up the remuneration, including, in relation to each of them:

● Its objectives and alignment with the issuer's short-, medium- and long-term interests

Board of Directors

The members of the Board of Directors have their remuneration divided into fixed remuneration, which is in line with market practices, and variable remuneration in the form of a bonus, which is directly linked to the body's performance within the scope of the Company's Judicial Reorganization, which requires efforts to be made. In addition, the members of the Board of Directors must be reimbursed for travel and subsistence expenses necessary to carry out their duties.

Statutory Executive Board

The members of the Statutory Executive Board have their remuneration divided into: (i) fixed remuneration in line with market practices for positions of similar complexity; (ii) variable remuneration linked to minimum, target and maximum corporate performance triggers and adjusted according to the individual performance of each board under management, being paid in full in the financial year following the measurement of results; (iii) a long-term retention bonus which aims to retain certain executives until the end date of the distributor's concession contract; (iv) a stock option plan linked to conditions related to the renewal of the concession and adaptation of the capital structure; and (v) a benefits package comprising of a medical and dental care plan for directors and their covered dependents, participation in a private pension plan to which the company also makes contributions and life insurance.

Non-statutory Executive Board

The members of the non-statutory Executive Board have their remuneration divided into: (i) fixed remuneration in line with market practices for positions of similar complexity; (ii) variable remuneration in the form of Profit Sharing (Law 10. 101/2000) linked to minimum corporate performance triggers and adjusted according to individual performance and the performance of the areas under management, part of which is paid in the financial year following the measurement of results; and (iii) a benefits package comprising a medical and dental care plan for directors and their covered dependents, participation in the private pension plan to which the company also makes contributions, meal and food vouchers, optional life insurance and reimbursement of children's education expenses within the limits set out in the collective bargaining agreement. Certain eligible non-statutory directors are entitled to (i) a long-term retention bonus aimed at retaining executives until the end date of the distributor's concession contract; (ii) a stock option plan linked to conditions related to the renewal of the concession and adaptation of the capital structure.

Fiscal Council

The members of the Fiscal Council receive only fixed remuneration, which is equivalent to at least the legal minimum, as decided at the General Meeting, and cannot be less, for each member in office, than 10% of the remuneration, on average, attributed to each director, not including benefits, representation fees and variable remuneration. In addition, the members of the Fiscal Council must be reimbursed for travel and subsistence expenses necessary for the performance of their duties.

Committees

All members of the Committees are eligible for a fixed monthly remuneration, but this is not cumulative. Therefore, if they sit on more than one committee, their remuneration is not increased, including the statutory committee. In addition, committee members must be reimbursed for travel and subsistence expenses necessary for the performance of their duties.

● Their proportion of total remuneration in the last 3 financial years

The table below shows the expected proportion of each element in the total remuneration for the current financial year:

Financial Year Actual 2024	Fixed Remuneration	Variable Remuneration	Share-based remuneration	Post-employment	Termination of Position	Total
Board of Directors	35.98%	64.02%	0.00%	0.00%	0.00%	100.00%
Statutory Executive Board	19.03%	23.92%	53.24%	0.71%	3.10%	100.00%
Non-Statutory Executive Board	63.13%	30.95%	0,00%	2,68%	3,24%	100,00%
Fiscal Council	100.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Statutory Audit Committee	100.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Operations & Finances Committee	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
People & Governance Committee	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
ESG+ Committee	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Financial Year Actual 2023	Fixed Remuneration	Variable Remuneration	Share-based remuneration	Post-employment	Termination of Position	Total
Board of Directors	100.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Statutory Executive Board	43.75%	15.98%	36.04%	1.77%	2.46%	100.00%
Non-Statutory Executive Board	63.13%	30.95%	0.00%	2.68%	3.24%	100.00%

Fiscal Council	100.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Statutory Audit Committee	100.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Operations & Finances Committee	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
People & Governance Committee	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
ESG+ Committee	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Financial Year Actual 2022	Fixed Remuneration	Variable Remuneration	Share-based remuneration	Post-employment	Termination of Position	Total
Board of Directors	100.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Statutory Executive Board	10.96%	8.90%	78.35%	0.50%	1.29%	100.00%
Non-Statutory Executive Board	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Fiscal Council	100.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Statutory Audit Committee	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Operations & Finances Committee	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
People & Governance Committee	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
ESG+ Committee	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

● **Calculation and adjustment methodology**

The maximum overall amount to be paid to directors by way of remuneration is determined by the General Shareholders' Meeting, with the maximum overall remuneration for this public meeting the limits imposed by article 152 of the Brazilian Corporation Law, as well as the individual remuneration of the members of the Board of Directors and Fiscal Council.

The total individual target remuneration of the Statutory Officers is determined by the Board of Directors based on assessments presented by the People and Governance Committee, based on market benchmarks for positions of similar complexity, which may be used to compare insurance, reinsurance or general market companies, depending on the position. The Board of Directors is also responsible for determining the rate of readjustment of fixed fees each year. The variable remuneration, in cash, is calculated as a multiple of the fixed remuneration, and the above criterion also applies to this remuneration component.

The individual target total remuneration of Non-Statutory Directors is determined by the Statutory Board based on market benchmarks for positions of similar complexity, which may use insurance, reinsurance or general market companies, depending on the position. Non-statutory directors may also be eligible for annual salary increases based on a collective bargaining agreement with the representatives of their category. As variable remuneration, in cash, is calculated as a multiple of fixed remuneration, the above criterion also applies to this component of remuneration.

The Company has a Stock Option Plan approved at the Annual and Extraordinary General Meeting held on April 28, 2023, the terms and conditions of which are available for consultation on the Company's CVM and Investor Relations website.

The benefits package includes, mainly, medical and dental assistance extended to dependents, food/meal allowance, Christmas food allowance, daycare allowance, salary supplement for accidents at work or illness, psycho-pedagogical assistance (for children of employees in need of neuropsychic treatment), social and psychological assistance, life insurance, and a technical high school scholarship at Colégio 1º de Maio, for employees and their dependents.

● Main performance indicators taken into consideration, including, where appropriate, indicators linked to ESG issues

(ii) Reasons justifying the composition of remuneration

The reasons justifying the composition of the remuneration paid to the Company's managers are incentives to improve management and retain executives, with a view to gaining from the commitment to short and long-term results. The performance indicators may vary between directors, but are always associated with the company's performance, such as EBITDA and technical indicators (DEC/FEC).

(iii) The existence of members not remunerated by the issuer and the reason for this fact

For each Fiscal Council member, we have a non-remunerated alternate, which is in line with market practices and the company's interest in remunerating only members in office.

In addition, under the terms reported above, all members of the Committees are eligible for a fixed monthly remuneration, but not cumulative, so that if they participate in more than one committee, their remuneration is not increased.

(d) The existence of remuneration supported by subsidiaries, controlled companies or direct or indirect controllers

The directors of Light S.A. also hold positions in the company's subsidiaries. In this sense, each company bears the remuneration of the manager relative to the position they hold in the respective company, according to the table reported in item 8.19. In this line, the total Share-Based Remuneration due and paid to Light's managers as a result of holding their positions in Light S.A. is recognized in Light S.A.'s own results.

(e) existence of any remuneration or benefit linked to the occurrence of a certain corporate event, such as the sale of the issuer's corporate control

There is no remuneration or benefit linked to the occurrence of a specific corporate event.

8.2 TOTAL REMUNERATION BY BODY

Fiscal year: 12/31/2025

Total remuneration: R$ 24,559,090.88

Board of Directors

Total number of members	Number of remunerated members	Total amount of remuneration of the body
9,00	9,00	R$ 17.573.712,02

Annual fixed remuneration

Salary or compensation	R$ 5.627.157,06	**Direct and indirect benefits**	R$ 7.888,29
Participations in committees	R$ 688.666,67	**Other fixed values**	R$ 0,00
Description of other fixed remunerations	Not applicable.		

Variable remuneration

Bonus	R$ 1.250.000,00	**Profit sharing**	R$ 0,00
Attending in meetings	R$ 0,00	**Commissions**	R$ 0,00
Other variable values	R$ 0,00	**Description of other variable remunerations**	Not applicable.

Other Remuneration Benefits

Post-employment	R$ 0,00
Termination of the position	R$ 0,00
Share-based	R$ 0,00
Note	In accordance with the provisions of CIRCULAR/ANUAL-2025-CVM/SEP, the number of members of the Board of Directors, Statutory Executive Board and Fiscal Council (letter “b”) were calculated according to the annual average of the number of members of each body calculated monthly, to two decimal places.

Statutory Executive Board

Total number of members	Number of remunerated members	Total amount of remuneration of the body
5,00	5,00	R$ 6.738.310,86

Annual fixed remuneration

Salary or compensation	R$ 1.217.189,26	**Direct and indirect benefits**	R$ 64.923,69
Participations in committees	R$ 0,00	**Other fixed values**	R$ 0,00
Description of other fixed remunerations	Not applicable.		

Variable remuneration

Bonus	R$ 1.6 1.766,98	**Profit sharing**	R$ 0,00
Attending in meetings	R$ 0,00	**Commissions**	R$ 0,00
Other variable values	R$ 0,00	**Description of other variable remunerations**	Not applicable.

Other Remuneration Benefits	
Pós-emprego **Post-employment**	R$ 48.015,98
Termination of the Position	R$ 208.615,15
Share-based	R$ 3.587.799,80
Note	In accordance with the provisions of CIRCULAR/ANUAL-2025-CVM/SEP, the number of members of the Board of Directors, Statutory Executive Board and Fiscal Council (letter "b") were calculated according to the annual average of the number of members of each body calculated monthly, to two decimal places.

Fiscal Council

Número total of members	Number of remunerated members	Total amount of remuneration of the body
3,00	3,00	R$ 247.068,00

Annual fixed remuneration			
Salary or compensation	R$ 247.068,00	**Direct and indirect benefits**	R$ 0,00

Participations in committees	R$ 0,00	**Other fixed values**	R$ 0,00
Description of Other fixed remunerations	Not applicable.		

Variable remuneration			
Bonus	R$ 0,00	**Profit sharing**	R$ 0,00
Attending in meetings	R$ 0,00	**Commissions**	R$ 0,00
Other variable values	R$ 0,00	**Description of other variable remunerations**	Not applicable.

Other Remuneration Benefits	
Post-employment	R$ 0,00
Termination of the position	R$ 0,00
Share-based	R$ 0,00

Note

In accordance with the provisions of CIRCULAR/ANUAL-2025- CVM/SEP, the number of members of the Board of Directors, Statutory Executive Board and Fiscal Council (letter "b") were calculated according to the annual average of the number of members of each body calculated monthly, to two decimal places.

Fiscal year: 12/31/2024

Total amount of the remuneration: R$ 25.302.301,69

Board of Directors

Total number of members	Number of remunerated members	Total amount of remuneration of the body
1,00	9,20	R$ 17.573.712,02

Annual fixed remuneration

Salary or compensation	R$ 5.627.157,06	**Direct and indirect benefits**	R$ 7.888,29
Participations in committees	R$ 688.666,67	**Other fixed values**	R$ 0,00
Description of other fixed remunerations	Not applicable.		

Variable remuneration

Bônus	R$ 1.250.000,00	**Profit sharing**	R$ 0,00
Attending in meetings	R$ 0,00	**Commissions**	R$ 0,00
Other variable values	R$ 0,00	**Description of other variable remunerations**	Not applicable.

Other Remuneration Benefits

Post-employment	R$ 0,00
Termination of the position	R$ 0,00
Share-based	R$ 0,00
Note	In accordance with the provisions of CIRCULAR/ANUAL-2025-CVM/SEP, the number of members of the Board of Directors, Statutory Executive Board and Fiscal Council (letter “b”) were calculated according to the annual average of the number of members of each body calculated monthly, to two decimal places.

Statutory Executive Board

Total number of members	Number of remunerated members	Total amount of remuneration of the body
9,00	5,60	R$ 7.487.012,07

Annual fixed remuneration

Salary or compensation	R$ 1.352.432,51	**Direct and indirect benefits**	R$ 72.137,43
Participations in committees	R$ 0,00	**Other fixed values**	R$ 0,00
Description of other fixed remunerations	Not applicable.		

Variable remuneration

Bonus	R$ 1.790.852,20	**Profit sharing**	R$ 0,00
Attending in meetings	R$ 0,00	**Commissions**	R$ 0,00
Other variable values	R$ 0,00	**Description of other variable remunerations**	Not applicable.

Other Remuneration Benefits	
Post-employment	R$ 53.351,09
Termination fo the position	R$ 231.794,62
Share-based	R$ 3.986.444,22
Note	In accordance with the provisions of CIRCULAR/ANUAL-2025-CVM/SEP, the number of members of the Board of Directors, Statutory Executive Board and Fiscal Council (letter "b") were calculated according to the annual average of the number of members of each body calculated monthly, to two decimal places.

Fiscal Council

Número total of members	Number of remunerated members	Total amount of remuneration of the body
5,00	3,10	R$ 241.577,60

Annual fixed remuneration

Salary or compensation	R$ 241.577,60	**Direct and indirect benefits**	R$ 0,00

Participations in committees	R$ 0,00	**Other fixed values**	R$ 0,00
Description of other fixed remunerations	Not applicable.		

Variable remuneration			
Bonus	R$ 0,00	**Profit sharing**	R$ 0,00
Attending in meetings	R$ 0,00	**Commissions**	R$ 0,00
Other variable values	R$ 0,00	**Description of other variable remunerations**	Not applicable.

Other Remuneration Benefits	
Post-employment	R$ 0,00
Termination of the position	R$ 0,00
Share-based	R$ 0,00

Note

In accordance with the provisions of CIRCULAR/ANUAL-2025-CVM/SEP, the number of members of the Board of Directors, Statutory Executive Board and Fiscal Council (letter “b”) were calculated according to the annual average of the number of members of each body calculated monthly, to two decimal places.

Fiscal year: 31/12/2023

Total amount of the remuneration: R$ 11.976.888,69

Board of Directors

Total number of members	Number of remunerated members	Total amount of remuneration of the body
16,00	8,50	R$ 5.152.703,93

Annual fixed remuneration

Salary or compensation	R$ 4.465.232,34	**Direct and indirect benefits**	R$ 8.138,27
Participations in committees	R$ 679.333,32	**Other fixed values**	R$ 0,00
Description of other fixed remunerations	Not applicable.		

Variable remuneration

Bônus	R$ 0,00	**Profit sharing**	R$ 0,00
Attending in meetings	R$ 0,00	**Commissions**	R$ 0,00
Other variable values	R$ 0,00	**Description of other variable remunerations**	Not applicable.

Other Remuneration Benefits

Post-employment	R$ 0,00
Termination of the position	R$ 0,00
Share-based	R$ 0,00
Note	In accordance with the provisions of CIRCULAR/ANUAL-2025-CVM/SEP, the number of members of the Board of Directors, Statutory Executive Board and Fiscal Council (letter “b”) were calculated according to the annual average of the number of members of each body calculated monthly, to two decimal places.

Statutory Executive Board

Total number of members	Number of remunerated members	Total amount of remuneration of the body
9,00	6,80	R$ 6.583.979,76

Annual fixed remuneration

Salary or compensation	R$ 2.774.006,71	**Direct and indirect benefits**	R$ 106.383,78
Participations in committees	R$ 0,00	**Other fixed values**	R$ 0,00
Description of Other fixed remunerations	Not applicable.		

Variable remuneration

Bonus	R$ 1.052.230,72	**Profit sharing**	R$ 0,00
Attending in meetings	R$ 0,00	**Commissions**	R$ 0,00
Other variable values	R$ 0,00	**Description of other variable remunerations**	Not applicable.

Other Remuneration Benefits	
Post-employment	R$ 16.418,78
Termination of the position	R$ 162.129,83
Share-based	R$ 2.372.809,94
Note	In accordance with the provisions of CIRCULAR/ANUAL-2025-CVM/SEP, the number of members of the Board of Directors, Statutory Executive Board and Fiscal Council (letter "b") were calculated according to the annual average of the number of members of each body calculated monthly, to two decimal places.

Fiscal Council

Número total Total number of members	Number of remunerated members	Total amount of remuneration of the body
3,00	2,90	R$ 240.205,00

Annual fixed remuneration			
Salary or compensation	R$ 240.205,00	**Direct and indirect benefits**	R$ 0,00

Participations in committees	R$ 0,00	**Other fixed values**	R$ 0,00
Description of other fixed remunerations	Not applicable.		

Variable remuneration			
Bonus	R$ 0,00	**Profit sharing**	R$ 0,00
Attending in meetings	R$ 0,00	**Commissions**	R$ 0,00
Other variable values	R$ 0,00	**Description of other variable remunerations**	Not applicable.

Other Remuneration Benefits	
Post-employment	R$ 0,00
Termination of the position	R$ 0,00
Share-based	R$ 0,00
Note	In accordance with the provisions of CIRCULAR/ANUAL-2025-CVM/SEP, the number of members of the Board of Directors, Statutory Executive Board and Fiscal Council (letter “b”) were calculated according to the annual average of the number of members of each body calculated monthly, to two decimal places.

Fiscal year: 12/31/2022

Total amount of the remuneration: R$ 10.746.681,34

Board of Directors

Total number of members	Number of remunerated members	Total amount of remuneration of the body
8,83	8,83	R$ 1.472.522,86

Annual fixed remuneration

Salary or compensation	R$ 626.463,53	**Direct and indirect benefits**	R$ 4.726,00
Participations in committees	R$ 841.333,33	**Other fixed values**	R$ 0,00
Description of other fixed remunerations	Not applicable.		

Variable remuneration

Bônus	R$ 0,00	**Profit sharing**	R$ 0,00
Attending in meetings	R$ 0,00	**Commissions**	R$ 0,00
Other variable values	R$ 0,00	**Description of other variable remunerations**	Not applicable.

Other Remuneration Benefits

Post-employment	R$ 0,00
Termination of the position	R$ 0,00
Share-based	R$ 0,00
Note	In accordance with the provisions of CIRCULAR/ANUAL-2025-CVM/SEP, the number of members of the Board of Directors, Statutory Executive Board and Fiscal Council (letter “b”) were calculated according to the annual average of the number of members of each body calculated monthly, to two decimal places.

Statutory Executive Board

Total number of members	Number of remunerated members	Total amount of remuneration of the body
7,00	7,00	R$ 9.027.090,48

Annual fixed remuneration

Salary or compensation	R$ 934.818,88	**Direct and indirect benefits**	R$ 54.341,77
Participations in committees	R$ 0,00	**Other fixed values**	R$ 0,00
Description of other fixed remunerations	Not applicable.		

Variable remuneration

Bonus	R$ 803.783,30	**Profit sharing**	R$ 0,00
Attending in meetings	R$ 0,00	**Commissions**	R$ 0,00
Other variable values	R$ 0,00	**Description of other variable remunerations**	Not applicable.

Other Remuneration Benefits	
Post-employment	R$ 44.993,55
Termination of the position	R$ 16.479,98
Share-based	R$ 7.072.673,00
Note	In accordance with the provisions of CIRCULAR/ANUAL-2025-CVM/SEP, the number of members of the Board of Directors, Statutory Executive Board and Fiscal Council (letter "b") were calculated according to the annual average of the number of members of each body calculated monthly, to two decimal places.

Fiscal Council

Número total of members	**Number of remunerated members**	**Total amount of remuneration of the body**
6,00	3,00	R$ 247.068,00

Annual fixed remuneration			
Salary or compensation	R$ 247.068,00	**Direct and indirect benefits**	R$ 0,00

Participations in committees	R$ 0,00	**Other fixed values**	R$ 0,00
Description of other fixed remunerations	Not applicable.		

Variable remuneration

Bonus	R$ 0,00	**Profit sharing**	R$ 0,00
Attending in meetings	R$ 0,00	**Commissions**	R$ 0,00
Other variable values	R$ 0,00	**Description of other variable remunerations**	Not applicable.

Other Remuneration Benefits

Post-employment	R$ 0,00
Termination of the position	R$ 0,00
Share-based	R$ 0,00

Note

In accordance with the provisions of CIRCULAR/ANUAL-2025-CVM/SEP, the number of members of the Board of Directors, Statutory Executive Board and Fiscal Council (letter "b") were calculated according to the annual average of the number of members of each body calculated monthly, to two decimal places.

8.3 VARIABLE REMUNERATION

1. Fiscal year: 12/31/2025

Board of Directors	
Total number of members	9,00
Number of remunerated members	9,00
In relation to the bonus	
Minimum amount provided for in the remuneration plan	R$ 1.250.000,00
Maximum amount provided for in the remuneration plan	R$ 1.250.000,00
Amount provided for in the remuneration plan if the targets set were achieved	R$ 1.250.000,00
Amount effectively recognized for the fiscal year	R$ 0,00
In relation to profit sharing	
Minimum amount provided for in the remuneration plan	R$ 0,00
Maximum amount provided for in the remuneration plan	R$ 0,00
Amount provided for in the remuneration plan if the targets set were achieved	R$ 0,00

Amount effectively recognized for the fiscal year	R$ 0,00

2. Fiscal year: 12/31/2025

Fiscal Council	
Total number of members	3,00
Number of remunerated members	0,00
Clarification	There is no amount provided for in the variable remuneration plan for the members of the Fiscal Council
In relation to the bonus	
Minimum amount provided for in the remuneration plan	R$ 0,00
Maximum amount provided for in the remuneration plan	R$ 0,00
Amount provided for in the remuneration plan, if the targets set were achieved	R$ 0,00
Amount effectively recognized for the fiscal year	R$ 0,00
In relation to profit sharing	
Minimum amount provided for in the remuneration plan	R$ 0,00
Maximum amount provided for in the remuneration plan	R$ 0,00
Amount provided for in the remuneration plan, if the targets set were achieved	R$ 0,00

Amount effectively recognized for the fiscal year	R$ 0,00

3. Fiscal year: 12/31/2025

Statutory Executive Board	
Total number of members	5,00
Number of remunerated members	5,00
In relation to the bonus	
Minimum amount provided for in the remuneration plan	R$ 644.356,68
Maximum amount provided for in the remuneration plan	R$ 5.956.500,00
Amount provided for in the remuneration plan if the targets set were achieved	R$ 644.356,68
Amount effectively recognized for the fiscal year	R$ 0,00
In relation to profit sharing	
Minimum amount provided for in the remuneration plan	R$ 0,00
Maximum amount provided for in the remuneration plan	R$ 0,00
Amount provided for in the remuneration plan if the targets set were achieved	R$ 0,00

Amount effectively recognized for the fiscal year	R$ 0,00

4. Fiscal year: 12/31/2024

Board of Directors	
Total number of members	1,00
Number of remunerated members	8,00
In relation to the bonus	
Minimum amount provided for in the remuneration plan	R$ 1.250.000,00
Maximum amount provided for in the remuneration plan	R$ 2.500.000,00
Amount provided for in the remuneration plan if the targets set were achieved	R$ 1.250.000,00
Amount effectively recognized for the fiscal year	R$ 1.250.000,00
In relation to profit sharing	
Minimum amount provided for in the remuneration plan	R$ 0,00
Maximum amount provided for in the remuneration plan	R$ 0,00
Amount provided for in the remuneration plan if the targets set were achieved	R$ 0,00

Amount effectively recognized for the fiscal year

R$ 0,00

5. Fiscal year: 12/31/2024

Fiscal Council	
Total number of members	5,00
Number of remunerated members	0,00
Clarification	There is no amount provided for in the variable remuneration plan for the members of the Fiscal Council
In relation to the bonus	
Minimum amount provided for in the remuneration plan	R$ 0,00
Maximum amount provided for in the remuneration plan	R$ 0,00
Amount provided for in the remuneration plan, if the targets set were achieved	R$ 0,00
Amount effectively recognized for the fiscal year	R$ 0,00
In relation to profit sharing	
Minimum amount provided for in the remuneration plan	R$ 0,00
Maximum amount provided for in the remuneration plan	R$ 0,00
Amount provided for in the remuneration plan, if the targets set were achieved	R$ 0,00

Amount effectively recognized for the fiscal year	R$ 0,00

6. Fiscal year: 12/31/2024

Statutory Executive Board	
Total number of members	9,00
Number of remunerated members	5,58
In relation to the bonus	
Minimum amount provided for in the remuneration plan	R$ 507.719,45
Maximum amount provided for in the remuneration plan	R$ 5.063.025,00
Amount provided for in the remuneration plan if the targets set were achieved	R$ 507.719,45
Amount effectively recognized for the fiscal year	R$ 1.790.852,20
In relation to profit sharing	
Minimum amount provided for in the remuneration plan	R$ 0,00
Maximum amount provided for in the remuneration plan	R$ 0,00
Amount provided for in the remuneration plan if the targets set were achieved	R$ 0,00

Amount effectively recognized for the fiscal year	R$ 0,00

7. Fiscal year: 31/12/2023

Statutory Executive Board	
Total number of members	9,00
Number of remunerated members	6,83
In relation to the bonus	
Minimum amount provided for in the remuneration plan	R$ 524.944,00
Maximum amount provided for in the remuneration plan	R$ 4.080.567,60
Amount provided for in the remuneration plan if the targets set were achieved	R$ 524.944,00
Amount effectively recognized for the fiscal year	R$ 1.052.230,72
In relation to profit sharing	
Minimum amount provided for in the remuneration plan	R$ 0,00
Maximum amount provided for in the remuneration plan	R$ 0,00
Amount provided for in the remuneration plan if the targets set were achieved	R$ 0,00

Amount effectively recognized for the fiscal year

R$ 0,00

8. Fiscal year: 31/12/2023

Board of Directors	
Total number of members	16,00
Number of remunerated members	0,00
Clarification	There is no amount provided for in the variable remuneration plan for the members of the Board of Directors in 2023
In relation to the bonus	
Minimum amount provided for in the remuneration plan	R$ 0,00
Maximum amount provided for in the remuneration plan	R$ 0,00
Amount provided for in the remuneration plan, if the targets set were achieved	R$ 0,00
Amount effectively recognized for the fiscal year	R$ 0,00
In relation to profit sharing	
Minimum amount provided for in the remuneration plan	R$ 0,00
Maximum amount provided for in the remuneration plan	R$ 0,00
Amount provided for in the remuneration plan, if the targets set were achieved	R$ 0,00

Amount effectively recognized for the fiscal year	R$ 0,00

9. Fiscal year: 31/12/2023

Fiscal Council	
Total number of members	3,00
Number of remunerated members	0,00
Clarification	There is no amount provided for in the variable remuneration plan for the members of the Fiscal Council
In relation to the bonus	
Minimum amount provided for in the remuneration plan	R$ 0,00
Maximum amount provided for in the remuneration plan	R$ 0,00
Amount provided for in the remuneration plan, if the targets set were achieved	R$ 0,00
Amount effectively recognized for the fiscal year	R$ 0,00
In relation to profit sharing	
Minimum amount provided for in the remuneration plan	R$ 0,00
Maximum amount provided for in the remuneration plan	R$ 0,00
Amount provided for in the remuneration plan, if the targets set were achieved	R$ 0,00

Amount effectively recognized for the fiscal year	R$ 0,00

10. Fiscal year: 12/31/2022

Board of Directors	
Total number of members	8,83
Number of remunerated members	0,00
Clarification	There is no amount provided for in the variable remuneration plan for the members of the Board of Directors in 2022
In relation to the bonus	
Minimum amount provided for in the remuneration plan	R$ 0,00
Maximum amount provided for in the remuneration plan	R$ 0,00
Amount provided for in the remuneration plan, if the targets set were achieved	R$ 0,00
Amount effectively recognized for the fiscal year	R$ 0,00
In relation to profit sharing	
Minimum amount provided for in the remuneration plan	R$ 0,00
Maximum amount provided for in the remuneration plan	R$ 0,00
Amount provided for in the remuneration plan, if the targets set were achieved	R$ 0,00

Amount effectively recognized for the fiscal year	R$ 0,00

11. Fiscal year: 12/31/2022

Fiscal Council	
Total number of members	6,00
Number of remunerated members	0,00
Clarification	There is no amount provided for in the variable remuneration plan for the members of the Fiscal Council
In relation to the bonus	
Minimum amount provided for in the remuneration plan	R$ 0,00
Maximum amount provided for in the remuneration plan	R$ 0,00
Amount provided for in the remuneration plan, if the targets set were achieved	R$ 0,00
Amount effectively recognized for the fiscal year	R$ 0,00
In relation to profit sharing	
Minimum amount provided for in the remuneration plan	R$ 0,00
Maximum amount provided for in the remuneration plan	R$ 0,00
Amount provided for in the remuneration plan, if the targets set were achieved	R$ 0,00

Amount effectively recognized for the fiscal year	R$ 0,00

8.3 VARIABLE REMUNERATION

12. Fiscal year: 12/31/2022

Statutory Executive Board	
Total number of members	7,00
Number of remunerated members	0,00
Clarification	There is no amount provided for in the variable remuneration plan for the members of the Statutory Executive Board in 2022
In relation to the bonus	
Minimum amount provided for in the remuneration plan	R$ 0,00
Maximum amount provided for in the remuneration plan	R$ 0,00
Amount provided for in the remuneration plan, if the targets set were achieved	R$ 0,00
Amount effectively recognized for the fiscal year	R$ 0,00
In relation to profit sharing	
Minimum amount provided for in the remuneration plan	R$ 0,00
Maximum amount provided for in the remuneration plan	R$ 0,00
Amount provided for in the remuneration plan, if the targets set were achieved	R$ 0,00

Amount effectively recognized for the fiscal year	R$ 0,00

8.4 SHARE-BASED REMUNERATION PLAN

8.4 In relation to the share-based remuneration plan for the board of directors and the statutory executive board, in force in the last financial year and planned for the current financial year, describe:

a. general terms and conditions

The Company has a Stock Option Plan in force since its approval at the Extraordinary General Meeting held on April 28, 2023 (“Plan”).

The beneficiaries of the Plan are the statutory and non-statutory Officers of the Company and its subsidiaries (it being understood that references to the Company in the Plan include its subsidiaries), selected by the Board of Directors considering aspects relating to the professional's performance and potential (“Beneficiaries”). The exercise of the Options covered by the Plan is linked to certain performance conditions, which have a direct impact on the Beneficiary's earnings, in addition to the quantities delivered.

The Plan's main objectives are:

(i) to generate greater alignment of the interests of executives with the Company's shareholders, in the pursuit of sustainable business growth;

(ii) seek to achieve the Company's corporate objectives and targets;

(iii) strengthen the Company's ability to attract, retain and motivate current and new executives, seeking their long-term commitment to the Company's objectives; and

(iv) sharing the creation of value, as well as the risks inherent in the Company's business.

In accordance with the applicable legislation and the characteristics of the Plan, the Plan will be accounted for over the next 2.4 (2 years and 4 months) years and will observe the achievement of the Vesting Conditions. The estimated unit cost is R$1.88 (one real and eighty-eight cents) per Option, based on the Global Grant Limit. The Company estimates an expense related to the Plan of R$12,089,036.25 (twelve million eighty-nine thousand thirty-six reais and twenty-five cents) (“Total Estimated Plan Expense”), and of the Total Estimated Plan Expense, the Company estimates an expense of R$3,507,550.26 for the 2025 fiscal year.

b. date of approval and body responsible

The Plan was approved at the Extraordinary General Meeting held on April 28, 2023.

c. maximum number of shares covered

Each Option granted in the context of this Plan will entitle the Beneficiary to subscribe to 1,000 (one thousand) shares, in accordance with the terms and conditions set out in this Plan, and a total of up to 18,627 (eighteen thousand, six hundred and twenty-seven) Options may be granted to the Beneficiaries.

d. maximum number of options to be granted

The granting of Options shall comply with the following: (i) the Options granted shall confer the right to subscribe to shares representing a maximum limit of up to 5% (five percent) of the Company's share capital on the date of approval of this Plan (“Overall Granting Limit”), (ii) the limit of the Company's authorized capital, under the By-laws, and the Board of Directors may, at its sole discretion, determine the number of shares issued by the Company that will be covered by the Plan, provided that the Overall Granting Limit is respected.

e. conditions for acquiring shares

The Options will only be exercisable after the end of the Term, provided that the Vesting Conditions are met, which are (i) renewal of the concession contract for the supply of electricity by Light Serviços de Eletricidade

S.A. (“Light SESA”) before the National Electric Energy Agency - ANEEL (“ANEEL”) (“Vesting Condition I”); (ii) reduction of the loss and PECLD disallowance in relation to the 2022 tariff review (“Earned Value”) equal to or greater than R$ 300 million, at the time of renewal or prior to renewal through an Extraordinary Tariff Adjustment (“RTE”) (“Vesting Condition II”); (iii) inclusion of a specific rule for recognizing losses in “ARSOs” in the renewal of Light SESA's electricity supply concession contract before ANEEL (“Vesting Condition III”); and (iv) readjustment of Light SESA's capital structure in terms that allow for the renewal of Light SESA's concession contract (“Vesting Condition IV” and, together with Vesting Condition I, Vesting Condition II, Vesting Condition III, and Vesting Condition IV, “Vesting Conditions”).

In any case, the Beneficiaries' right to exercise the Options shall always be proportional to the fulfillment or verification, as the case may be, of the Vesting Conditions, in accordance with the following percentages, to be applied cumulatively to determine the number of Options that each Beneficiary may exercise (“Vesting Percentage”): (i) the fulfillment of Vesting Condition I alone shall confer on the Beneficiary the right to exercise 40% of the Options; (ii) in the event of the fulfillment of Vesting Condition I alone, the Beneficiary shall be entitled to exercise 40% of the Options.

Vesting Condition I has been satisfied, the satisfaction of Vesting Condition II shall confer the right to exercise an additional 10% to 20% of the Options (“Vesting Condition II Vesting Percentage”), calculated in accordance with the following methodology: a. If the Earned Value is R$ 300 million, Vesting Condition II will be 10%, b. If the Earned Value was greater than R$ 300 million and less than R$ 500 million, the Vesting Condition II Percentage will be determined by the following formula: Vesting Condition II = 10% + [(Earned Value - 300,000.00) / (200,000,000)] * (10%), and c. If the Earned Value is equal to or greater than R$ 500 million, the Vesting Condition II Percentage will be 20%; (iii) if Vesting Condition I has been satisfied, satisfaction of Vesting Condition III will entitle the Beneficiary to exercise 10% of the Options; and (iv) if Vesting Condition I has been satisfied, satisfaction of Vesting Condition IV will entitle the Beneficiary to exercise 30% of the Options.

f. criteria for setting the acquisition or exercise price

The exercise price was contractually set at the equivalent of R$ 0.01 (one cent of reais) per lot of 1,000 (one thousand) shares, i.e. we consider the exercise price to be R$ 0.00001.

g. criteria for setting the acquisition or exercise period

The vesting period will end on August 31, 2026 and was set considering the deadline for renewal of the Light SESA concession contract.

h. form of settlement

The Company may (i) issue new shares through an increase in the Company's share capital, within the authorized capital, and/or (ii) use shares of its issue held in treasury.

i. restrictions on the transfer of shares

The Beneficiaries must keep all the shares subscribed by them as a result of the exercise of the Options, for a period of 1 (one) year from the date of the effective issue of the shares object of the exercise of the Options to the Beneficiary.

j. criteria and events which, when verified, will lead to the suspension, alteration or termination of the plan

The Plan shall remain in force until August 31, 2026, and may be terminated at any time by decision of the Board of Directors, without prejudice to the prevalence of the obligations assumed under each Grant Agreement entered into at that time.

k. effects of the director's departure from the issuer's bodies on their rights under the share-based remuneration plan

Dismissal at the Beneficiary's Initiative and Dismissal with Cause. In the event that, before the end of the Vesting Period, (i) the Beneficiary resigns from the Company on his/her own initiative (by submitting a resignation request or resigning from his/her position in the Company's management, as the case may be) or (ii) the Beneficiary resigns with Cause, the Beneficiary will automatically and fully lose his/her right to the Options.

Dismissal without Cause, Permanent Disability and Death. In the event of (i) the Beneficiary's dismissal at the Company's initiative, without Cause; (ii) the Beneficiary's death; or (iii) the Beneficiary's permanent disability, as recognized by Social Security, the Beneficiary (or his/her successors) will be entitled to early exercise of the Options, subject to the Vesting Conditions and Vesting Percentage, within 60 (sixty) days from the occurrence of any of the above events, in which case the Beneficiary must comply with the Lock-Up rules.

8.5 SHARE-BASED REMUNERATION (STOCK OPTIONS)

Fiscal year: 12/31/2025

Statutory Executive	
Total number of members	5,00
Number of remunerated members	5,00
Clarification	N/A
Potencial dilution if all outstanding options are exercised	3.100 %
Weighted average exercise price of each of the following groups of options	
Forfeited and expired during the fiscal year	R$ 0,00
Exercised during the fiscal year	R$ 0,00

Fiscal year: 12/31/2024

Statutory Executive	
Total number of members	9,00
Number of remunerated members	5,60
Clarification	N/A
Potencial dilution if all outstanding options are exercised	1.600 %
Weighted average exercise price of each of the following groups of options	
Outstanding at the beginning of the fiscal year	R$ 778,00
Forfeited and expired during the fiscal year	R$ 0,00
Exercised during the fiscal year	R$ 0,00

Fiscal year: 12/31/2023

Statutory Executive	
Total number of members	9,00
Number of remunerated members	6,80
Clarification	N/A
Potencial dilution if all outstanding options are exercised	0.670 %
Weighted average exercise price of each of the following groups of options	
Outstanding at the beginning of the fiscal year	R$ 518,00
Forfeited and expired during the fiscal year	R$ 436,00
Exercised during the fiscal year	R$ 0,00

Fiscal year: 12/31/2022

Statutory Executive	
Total number of members	7,00
Number of remunerated members	5,00
Clarification	N/A
Potencial dilution if all outstanding options are exercised	0.450 %
Weighted average exercise price of each of the following groups of options	
Outstanding at the beginning of the fiscal year	R$ 201,00
Forfeited and expired during the fiscal year	R$ 2.008,00
Exercised during the fiscal year	R$ 0,00

8.6 GRANT OF STOCK OPTIONS

Options exercised - current fiscal year (2025)

	Board of Directors	Statutory Executive Board
Total number of members	-	5
No. of remunerated members	-	5
Date of grant	-	04/06/2023
Number of options granted	-	1,862,700
Deadline for options to become exercisable	-	08/31/2026
Maximum period for exercising options	-	09/01/2026
Time limit on the transfer of shares received as a result of exercising the options		12 months
Fair value of the options on the grant date	-	R$ 1.88
Multiplication of the number of shares granted by the fair value of the options on the grant date		R$ 3,501,876.00

Options exercised - fiscal year ended (2024)

	Board of Directors	Statutory Executive Board
Total number of members	-	5.08
No. of remunerated members	-	2
Date of grant	-	04/06/2023
Number of options granted	-	1,862,700
Deadline for options to become exercisable	-	08/31/2026

Maximum period for exercising options	-	09/01/2026
Time limit on the transfer of shares received as a result of exercising the options		12 months
Fair value of the options on the grant date	-	R$ 1.70
Multiplication of the number of shares granted by the fair value of the options on the grant date		R$ 3,166,590.00

Options exercised - fiscal year ended (2023)

	Board of Directors	**Statutory Executive Board**
Total number of members	-	6.67
No. of remunerated members	-	3
Date of grant	-	04/06/2023
Number of options granted	-	1,862,700
Deadline for options to become exercisable	-	08/31/2026
Maximum period for exercising options	-	09/01/2026
Time limit on the transfer of shares received as a result of exercising the options		12 months
Fair value of the options on the grant date	-	R$ 1.70
Multiplication of the number of shares granted by the fair value of the options on the grant date		R$ 3,166,590.00

Options exercised - fiscal year ended 12/31/2022

	Board of Directors	Statutory Executive Board
Total number of members	-	7.00
No. of remunerated members	-	7.00
Date of grant	-	No
Number of options granted	-	No
Deadline for options to become exercisable	-	No
Maximum period for exercising options	-	No
Time limit on the transfer of shares received as a result of exercising the options		No
Fair value of the options on the grant date	-	No
Multiplication of the number of shares granted by the fair value of the options on the grant date		No
Options exercised	-	No

8.7 OUTSTANDING OPTIONS

Outstanding options at the end of the fiscal year ended on 12/31/2024

2024	Board of Directors	Statutory Executive Board	Fiscal Council	Total
Total number of members	-	9,00	-	9,00
No. of remunerated members	-	5,58	-	5,58
With regard to options not yet exercisable				
i. quantity	-	11,548,740	-	11,548,740
ii. Date on which they become exercisable	-	10/07/2024 08/31/2026	-	-
iii. maximum period for exercising the options	-	10/07/2025 09/01/2026	-	-
iv. period of restriction on the transfer of shares	-	12 months	-	-
v. weighted average exercise price	-	R$0.00	-	R$0.00
vi. fair value of the options on the last day of the financial year	-	R$3.97	-	R$3.97
With regard to exercisable options				
i. quantity	-	-	-	-
ii. maximum period for exercising the options	-	-	-	-

8.7 OUTSTANDING OPTIONS

iii. period of restriction on the transfer of shares	-	-	-	-
iv. weighted average exercise price	-	-	-	-
v. fair value of the options on the last day of the financial year	-	-	-	-
fair value of the total options on the last day of the financial year	-	-	-	-

8.8 OPTIONS EXERCISED AND SHARES DELIVERED

Not applicable, given that no stock options were granted by the Company to its managers and there were no stock options exercised by the Company's managers in the last three fiscal years.

8.9 POTENTIAL DILUTION DUE TO GRANT OF SHARES

Not applicable, since no stock options have been exercised by the Company's managers in the last three financial years.

8.10 GRANT OF SHARES

Not applicable, since no stock options have been exercised by the Company's managers in the last three financial years.

8.11 SHARES DELIVERED

Reason
8.11 - Shares delivered relating to the share-based remuneration of the board of directors and the statutory executive board in the last 3 financial fiscal years Not applicable, given that no stock options were exercised by the Company's managers in the last three fiscal years.

8.12 SHARE/OPTION PRICING

- Share and option pricing method

Variable	SOP 2023 Program
Pricing Model	Binomial
Weighted Average Share Price	R$1.88
Exercise Price	R$0.00001
Expected Volatility	51.24%
Option term of validity	3 years
Expected Dividends	0.00%
Risk-free interest rate	14.76%
Method used and assumptions made to incorporate the expected effects of early exercise	The participant will exercise the option before expiry if the value of the share reaches 3 times the exercise price
Method of determining expected volatility	The volatility expectation was calculated for each exercise date, taking into account the remaining time to complete the vesting period, as well as the historical volatility of returns, using the GARCH
Whether any other characteristics of the option were incorporated	

8.13 SHARED HELD BY BODY

Fiscal year ended 12/31/2024

Company	Board of Directors	Statutory Executive Board	Fiscal Council	Total
Light S.A.	23,100	-	2,800	25,900
Light SESA	-	-	-	-
Light Energia	-	-	-	-

8.14 PENSION PLANS

	Board of Directors	Statutory Executive Board
Total number of members	-	5
Number of remunerated members	-	6 (0 in Plan C and 6 in Plan D)
Name of plan	-	Plan C and Plan D
Number of directors eligible to retire	-	0 (being normal retirement in Plan C) 0
		(being normal retirement in Plan D)
Conditions for early retirement	-	Plano C - Minimum 45 years of age and 36 months of credited (uninterrupted service with the sponsor).
		Plano D - At least 50 years old and enrollment in the Plan or employment contract with sponsor has at least 3 years in force.
Updated accumulated value of contributions up to the end of the last fiscal year, less the portion relating to contributions made directly by the directors	-	R$ 1,059,524.82 (**) (****)
		Considering the contributions relating to the 6 (*) participants
		*Position at 12/31/2023

8.14 PENSION PLANS

Total accumulated value of contributions made during the last fiscal year, less the portion relating to contributions made directly by the directors		R$ 410,824.98 (**) (****)
		*Position from 01/01/2023 to 12/31/2023
Updated accumulated value of contributions up to the end of the last fiscal year, less the portion relating to contributions made directly by the directors		R$ 971,866.39
		(***) (****)
		Considering the contributions relating to the 6 participants
		*Position balances until 12/31/2024
Total accumulated value of contributions made during the last fiscal year, less the portion relating to contributions made directly by the directors	-	R$ 495,290.94
		(***) (****)
		*Position from 01/01/2024 to 12/31/2024

Early redemption possibility and conditions	-	Plan C - As long as the employment relationship has ended, redemption is possible.
		Its value corresponds to: 100% of the balance of the participant's individual account (resulting from the contributions made by the participant) + a percentage of the sponsor's individual account (resulting from the contributions made by the sponsor) given by 50% plus 0.5% for each month of membership of the Plan, between 0 and 59 months of membership of Plan C and by 80%, from 60 months onwards + 100% of the funds transferred from open entities.
		Plan D - As long as the employment relationship has ceased and the participant is not in receiving benefit, redemption is possible.
		Its value corresponds to 100% of the account account balance (resulting of the contributions made by the participant) + a percentage of the sponsor's account (resulting from contributions made by the sponsor) given by 50% plus 0.5% for each month of membership of the Plan,

		limited to 80% + 100% of the funds contributed by open entities.

(*) In 2024, (2) two directors were included and 2 directors were excluded (dismissed in 2023).

(**) Amount calculated based on Plan C and D units as at 12/31/2023.

(***) Amount calculated based on Plan C and D units as at 12/31/2024.

(****) Considering 100% of the Sponsor's Contributions (directors of Light SESA, Light S.A. and Light Energia).

8.15 MINIMUM, AVERAGE AND MAXIMUM REMUNERATION

1. Fiscal year: 12/31/2024

Board of Directors	
Total number of members	11,0
Number of remunerated members	9,20
Clarification	N/A
Value of highest remuneration	R$ 720.000,00
Value of lowest remuneration	R$ 600.000,00
Average remuneration	R$ 634.285,71
Note	N/A

Fiscal Council	
Total number of members	5,00
Number of remunerated members	3,10
Clarification	N/A
Value of highest remuneration	R$ 164.712,00
Value of lowest remuneration	R$ 164.712,00
Average remuneration	R$ 164.712,00

8.15 MINIMUM, AVERAGE AND MAXIMUM REMUNERATION

Note	N/A

Statutory Executive	
Total number of members	9,00
Number of remunerated members	5,60
Clarification	N/A
Value of highest remuneration	R$ 2.434.293,00
Value of lowest remuneration	R$ 1.366.810,00
Average remuneration	R$ 1.874.076,00
Note	N/A

8.15 MINIMUM, AVERAGE AND MAXIMUM REMUNERATION

2. Fiscal year: 12/31/2023

Board of Directors	
Total number of members	16,00
Number of remunerated members	8,50
Clarification	N/A
Value of highest remuneration	R$ 1.216.292,00
Value of lowest remuneration	R$ 432.000,00
Average remuneration	R$ 729.518,00
Note	The number of members is the annual average of the number of members of the body calculated each month, in accordance with CVM guidelines. The values of the highest and lowest individual remuneration were calculated under the Circular Letter/CVM/SEP/No. 01/2024. To calculate the lowest annual remuneration of the body, members who held office for less than 12 months were excluded.

Statutory Executive Board	
Total number of members	9,00
Number of remunerated members	6,80
Clarification	N/A

8.15 MINIMUM, AVERAGE AND MAXIMUM REMUNERATION

Value of highest remuneration	R$ 3.279.533,64
Value of lowest remuneration	R$ 918.167,71
Average remuneration	R$ 1.574.274,03
Note	To calculate the lowest annual remuneration of the body, members who have held office for less than 12 months were excluded. The member with the highest remuneration has held office for 12 months. When calculating the average remuneration, only remunerated members are taken into account.

Fiscal Council	
Total number of members **Número total de membros**	3,00
Number of remunerated members	2,90
Clarification	N/A
Value of highest remuneration	R$ 164.712,00
Value of lowest remuneration	R$ 164.712,00
Average remuneration	R$ 164.712,00
Note	The number of members is the annual average of the number of members of the body calculated each month, in accordance with CVM guidelines. The values of the highest and lowest individual remuneration were calculated under the Annual Circular Letter 2025 SEP/CVM. To calculate the lowest annual remuneration of the body, members who have held office for less than 12 months were

excluded.

8.15 MINIMUM, AVERAGE AND MAXIMUM REMUNERATION

3. Fiscal year: 12/31/2022

Statutory Executive	
Total number of members	7,00
Number of remunerated members	7,00
Clarification	N/A
Value of highest remuneration	R$ 374.039,87
Value of lowest remuneration	R$ 188.540,15
Average remuneration	R$ 279.202,50
Note	To calculate the lowest annual remuneration of the body, members who held office for less than 12 months were excluded. The member with the highest remuneration held office for 12 months. When calculating the average remuneration, only remunerated members are taken into account.

Board of Directors	
Total number of members	8,83
Number of remunerated members	8,83
Clarification	N/A
Value of highest remuneration	R$ 201.660,40

8.15 MINIMUM, AVERAGE AND MAXIMUM REMUNERATION

Value of lowest remuneration	R$ 198.022,04
Average remuneration	R$ 166.700,70
Note	The number of members is equivalent to the annual average of the number of members of the body calculated each month, in accordance with CVM guidelines. The values of the highest and lowest individual remuneration were calculated in accordance with Annual Circular Letter 2025 SEP/CVM. To calculate the lowest annual remuneration of the body, members who have held office for less than 12 months were excluded.

Fiscal Council	
Total number of members **Número total de membros**	6,00
Number of remunerated members	3,00
Clarification	N/A
Value of highest remuneration	R$ 98.827,20
Value of lowest remuneration	R$ 98.827,20
Average remuneration	R$ 98.827,20
Note	The number of members is the annual average of the number of members of the body calculated each month, in accordance with CVM guidelines. The values of the highest and lowest individual remuneration were calculated under the Annual Circular Letter 2025 SEP/CVM. To calculate the lowest annual remuneration of the body, members who have

held office for less than 12 months were excluded.

8.16 REMUNERATION/COMPENSATION MECHANISMS

Company Directors removed from office by the Board of Directors or at the end of their term of office are entitled to:

1) Extension of the Health Plan, Dental Plan and Life Insurance for up to 1 (one) year from the date of Termination, or until the Director is reinserted into the job market, whichever is the shorter, in which case the Director must inform Light of his reinsertion within a maximum of 10 days after signing a new Employment Contract and/or election to another position in another company's management body;

2) Annual Variable Remuneration proportional to the time served in office, according to the result of achieving the goals of the position card defined by the Board of Directors for the year;

3) Indemnity corresponding to 30 days plus 3 days per year worked, of the fixed remuneration in force at the time of termination, limited to 90 days;

4) Compensation for the period of non-use of paid leave, including the period proportional to the time of less than 12 months;

5) Annual bonus proportional to the time worked in the year, taking into account the days paid.

8.17 PERCENTAGE OF RELATED PARTIES IN REMUNERATION

In 2019, the Company no longer has a controlling shareholder and, consequently, there is no percentage held by managers and members of the Fiscal Council who are related parties to the controlling shareholders as of that year.

8.18 REMUNERATION – OTHER FUNCTIONS

The Company's directors and members of the Fiscal Council do not receive any remuneration for any reason other than their position.

8.19 RECOGNIZED REMUNERATION OF THE HOLDING COMPANIES/SUBSIDIARIES

Currently, the directors of Light S.A. also hold positions in the companies Light SESA and Light Energia and therefore receive remuneration for the positions held in these companies from the companies themselves. Item 8.20 consolidates the information on the total remuneration of directors for the positions held in the subsidiaries and in Light.

Current fiscal year - other remuneration

	Board of Directors	Statutory Executive Board	Fiscal Council	Total
Direct and indirect holding companies	-	-	-	-
Issuer's subsidiaries				
Light S.E.S.A.	364,149.48	19,064,222.18	247,068.00	19,675,439.66
Light Energia S.A.	240,000.00	53,214,310.05	0	53,454,310.05
Company under common control	-	-	-	-

Fiscal year 2024 – other remunerations

	Board of Directors	Statutory Executive Board	Fiscal Council	Total
Direct and indirect holding companies	-	-	-	-
Issuer's subsidiaries				
Light S.E.S.A.	364,149.48	21,182,469.09	247,068.00	21,793,686.57
Light Energia S.A.	240,000.00	59,127,011.17	0	59,367,011.17
Company under common control	-	-	-	-

8.19 RECOGNIZED REMUNERATION OF THE HOLDING COMPANIES/SUBSIDIARIES

Fiscal year 2023 – other remunerations

	Board of Directors	Statutory Executive Board	Fiscal Council	Total
Direct and indirect holding companies	-	-	-	-
Issuer's subsidiaries				
Light S.E.S.A.	1,417,236.55	18,216,867.34	240,205.00	19,874,308.89
Light Energia S.A.	653,922.67	3,293,944.96	0	3,947,867.63
Company under common control	-	-	-	-

8.19 RECOGNIZED REMUNERATION OF THE HOLDING COMPANIES/SUBSIDIARIES

Fiscal year 2022 – other remunerations

	Board of Directors	Statutory Executive Board	Fiscal Council	Total
Direct and indirect holding companies	-	-	-	-
Issuer's subsidiaries				
Light S.E.S.A.	5,174,031.00	15,552,225.59	296,481.60	21,022,738.19
Light Energia S.A.	2,262,157.44	2,172,547.79	0	4,434,705.23
Company under common control	-	-	-	-

8.20 OTHER MATERIAL INFORMATION

The remuneration of the members of the Board of Directors and the Executive Board is apportioned between the Company, Light SESA, Light Energia and other subsidiaries of the Company, according to the time dedicated to their functions in each company of the Light Group, and the total Share-Based Remuneration is recognized in the results of Light S.A. The proportion of the remuneration incurred by each of the aforementioned companies of the Light Group is shown below:

* The amounts expressed herein include all the amounts that make up the remuneration of the directors and the Fiscal Council.

	Proposal 2025					Realized 2024				
	Light S.A.	Light SESA	Light Energia	Light COM	Total	Light S.A.	Light SESA	Light Energia	Light COM	Total
FIXED REMUNERATION										
Board of Directors	6,323,712	364,149	240,000	0	6,927,862	6,323,712	364,149	240,000	0	6,927,862
Executive Board	1,282,113	8,123,376	51,213,791	14,496,708	75,115,988	1,424,570	9,025,974	56,904,212	16,107,454	83,462,209
Fiscal Council	247,068	247,068	0	0	494,136	241,578	247,068	0	0	488,646
VARIABLE REMUNERATION										
Board of Directors	11,250,000	0	0	0	11,250,000	11,250,000	0	0	0	11,250,000
Executive Board	1,611,767	8,926,686	1,717,735	0	12,256,188	1,790,852	9,918,540	1,908,595	0	13,617,987
Fiscal Council	0	0	0	0	0	0	0	0	0	0
POST-EMPLOYMENT										
Board of Directors	0	0	0	0	0	0	0	0	0	0
Executive Board	48,016	371,155	48,253	0	467,424	53,351	412,394	53,614	0	519,360
Fiscal Council	0	0	0	0	0	0	0	0	0	0
TERMINATION OF POSITION										
Board of Directors	0	0	0	0	0	0	0	0	0	0
Executive Board	208,615	1,643,005	234,531	0	2,086,152	231,795	1,825,561	260,590	0	2,317,946
Fiscal Council	0	0	0	0	0	0	0	0	0	0
SHARE-BASED										
Board of Directors	0	0	0	0	0	0	0	0	0	0
Executive Board	3,587,799,80	0	0	0	3,587,800	3,986,444	0	0	0	3,986,444
Fiscal Council	0	0	0	0	0	0	0	0	0	0
GLOBAL REMUNERATION										
Board of Directors	17,573,712	364,149	240,000	0	18,177,862	17,573,712	364,149	240,000	0	18,177,862
Executive Board	6,738,311	19,064,222	53,214,310	14,496,708	93,513,551	7,487,012	21,182,469	59,127,011	16,107,454	103,903,946
Fiscal Council	247,068	247,068	0	0	494,136	241,578	247,068	0	0	488,646
	24,559,091	**19,675,440**	**53,454,310**	**14,496,708**	**112,185,549**	**25,302,302**	**21,793,687**	**59,367,011**	**16,107,454**	**122,570,453**