Earnings Presentation

1Q26

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MESSAGE FROM THE CEO



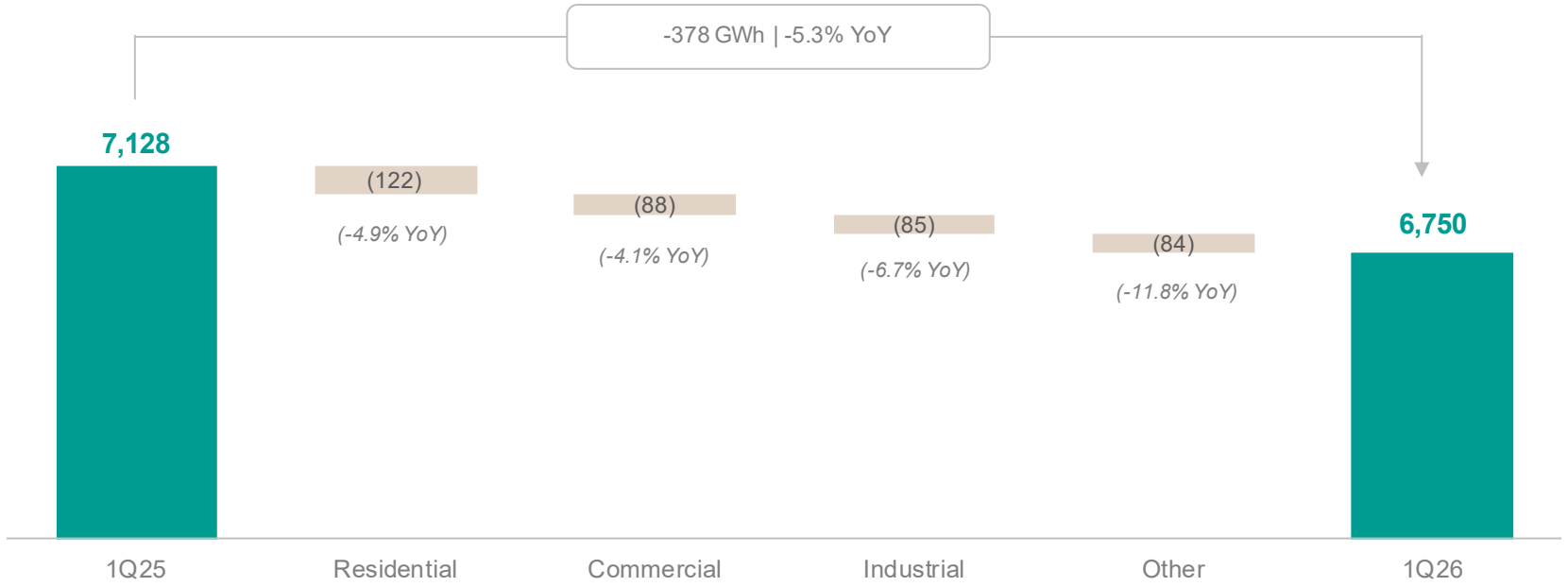
Highlights of the Period

CONCESSION RENEWAL	Concession renewed for an additional 30 years, with recognition of the Concession Area's specific characteristics
CONSOLIDATED RESULT	EBITDA of R$423 million (-27.0% YoY) and net income of R$2.8 billion in 1Q26
OPERATION	TMA hits a new record low in its historical series (-37.5% YoY)
QUALITY	DEC and FEC within regulatory limits
CONTINGENCIES	Continuity of the trajectory of the lowest stock and inflow volume in the last 9 years for 1Q
TOTAL INVESTMENT	R$349 million in 1Q26 (+18% YoY)

DisCo Market | Quarter's consumption reflects mild weather in 1Q26 and a stronger comparative base from 1Q25

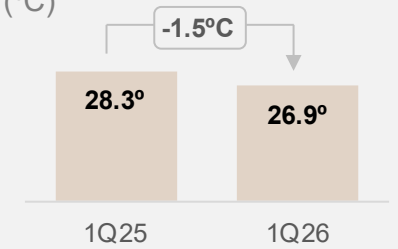
Energy Market

(GWh)



Average Temperature

(ºC)

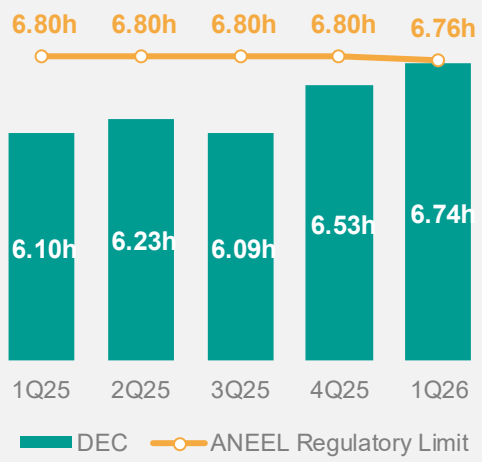


- ***2026: rainiest February in nearly 30 years***
- ***2025: hottest February and all-time demand record in the last 6 years***

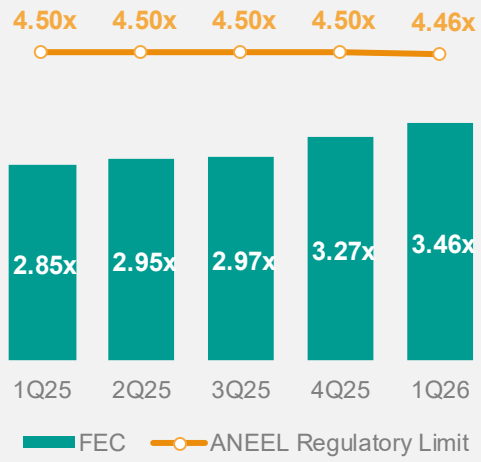
Note: The other group considers utilities and other classes.

DisCo Quality and Operation | Operational resilience: new TMAE record, despite the highest volume of emergency services ever recorded in a first quarter in the last 10 years

DEC
(LTM)

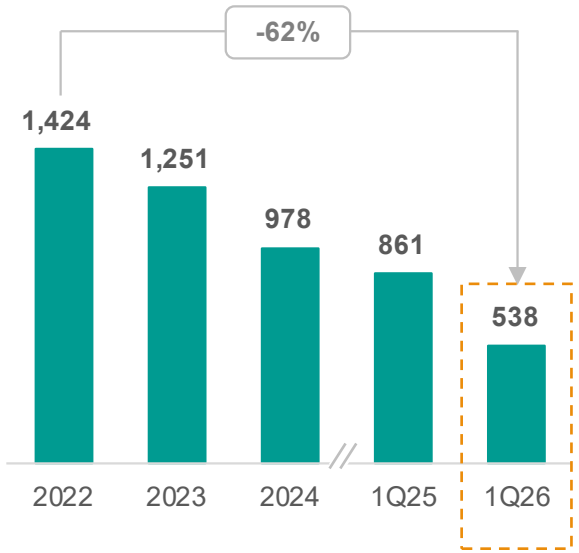


FEC
(LTM)

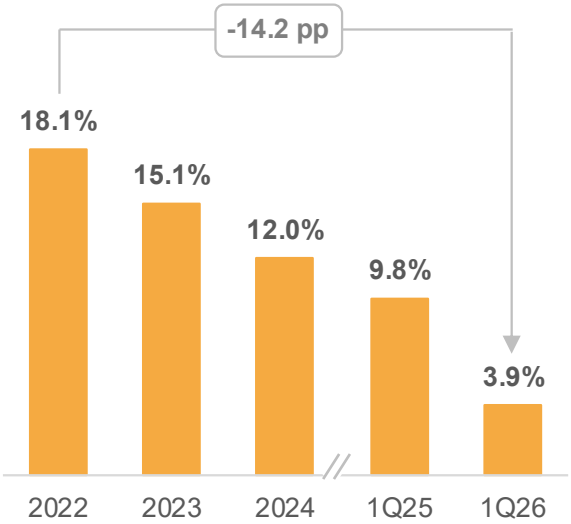


Quality indicators within regulatory limits

Average Emergency Service Time
(minutes, LTM)



Interruptions >24h
(%, LTM)



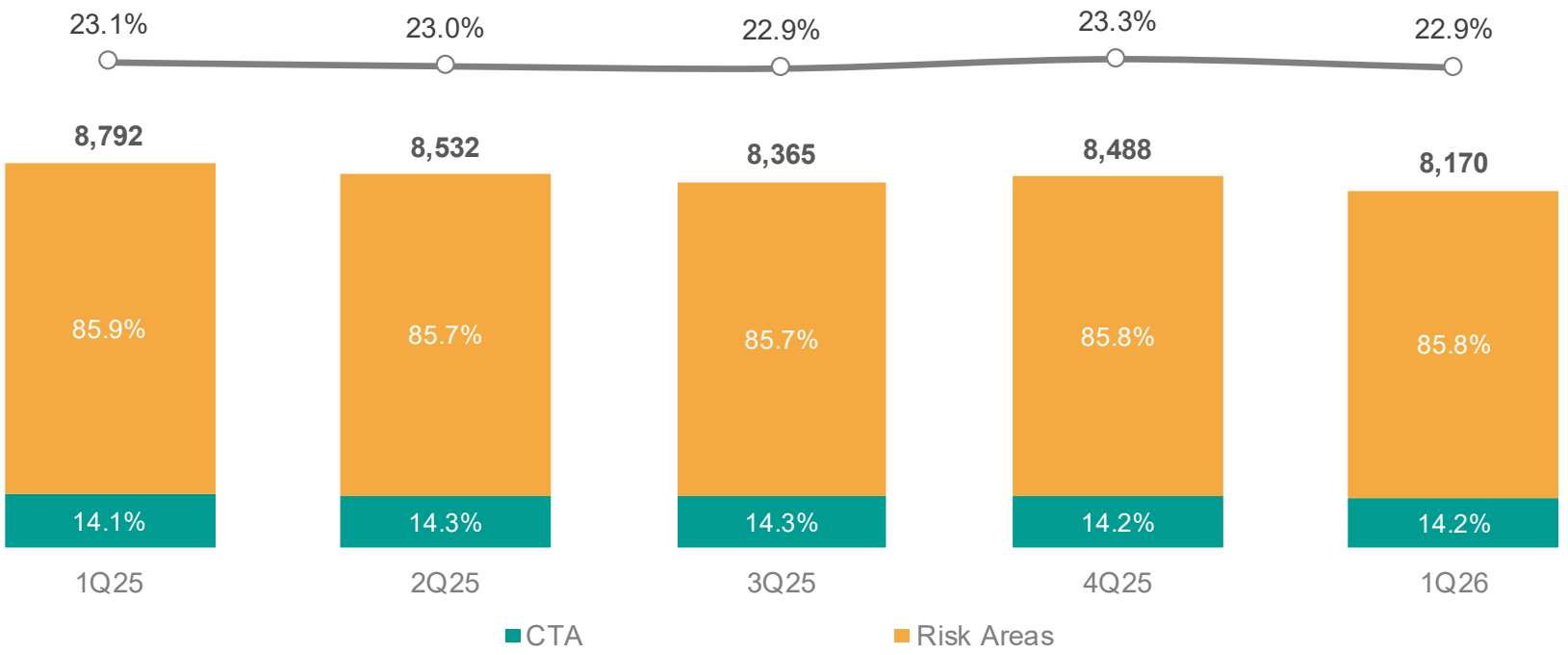
New all-time high in the historical series

Note: DEC = Equivalent duration of interruptions in the supply of energy per consumer unit; FEC = Equivalent frequency of interruptions in the energy supply per consumer unit; (1) DEC/FEC values may undergo minor revisions within the calculation and closing period with ANEEL.

DisCo Energy Loss Combat | Non-Technical Losses maintaining downward trajectory with a 7.1% YoY decline and stable mix

Non-technical Losses (NTL)

(GWh; LTM)

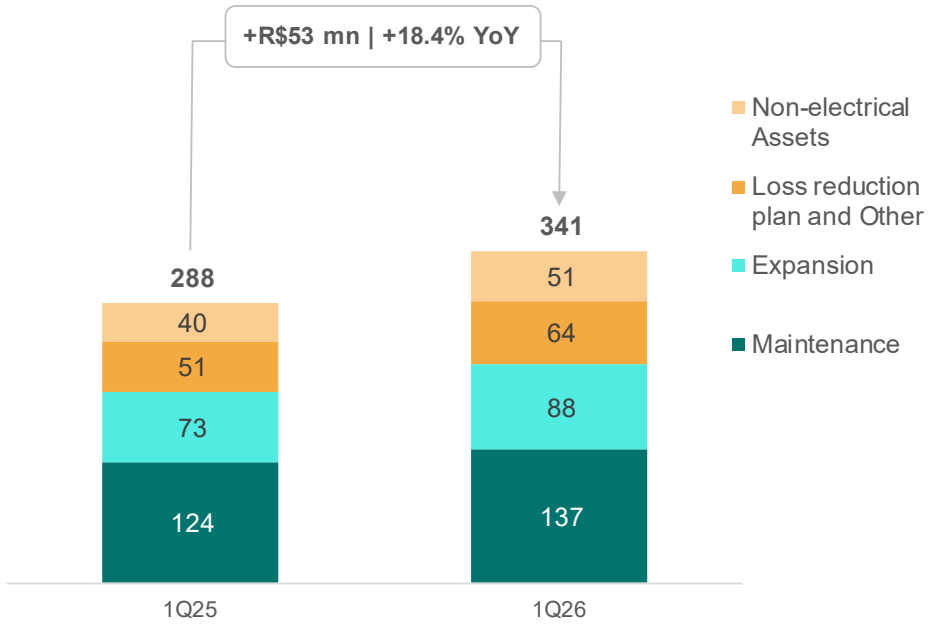


Note: (1) Non-technical losses ex-REN, adjusted for non-recurring items.

DisCo CAPEX | Investment volume growth in 1Q26 (+18.4% YoY) with a focus on maintenance and expansion of the infrastructure

Investments

(R$ million)



+11% Maintenance investments YoY (R$137 mn), focused on corrective underground works and LV

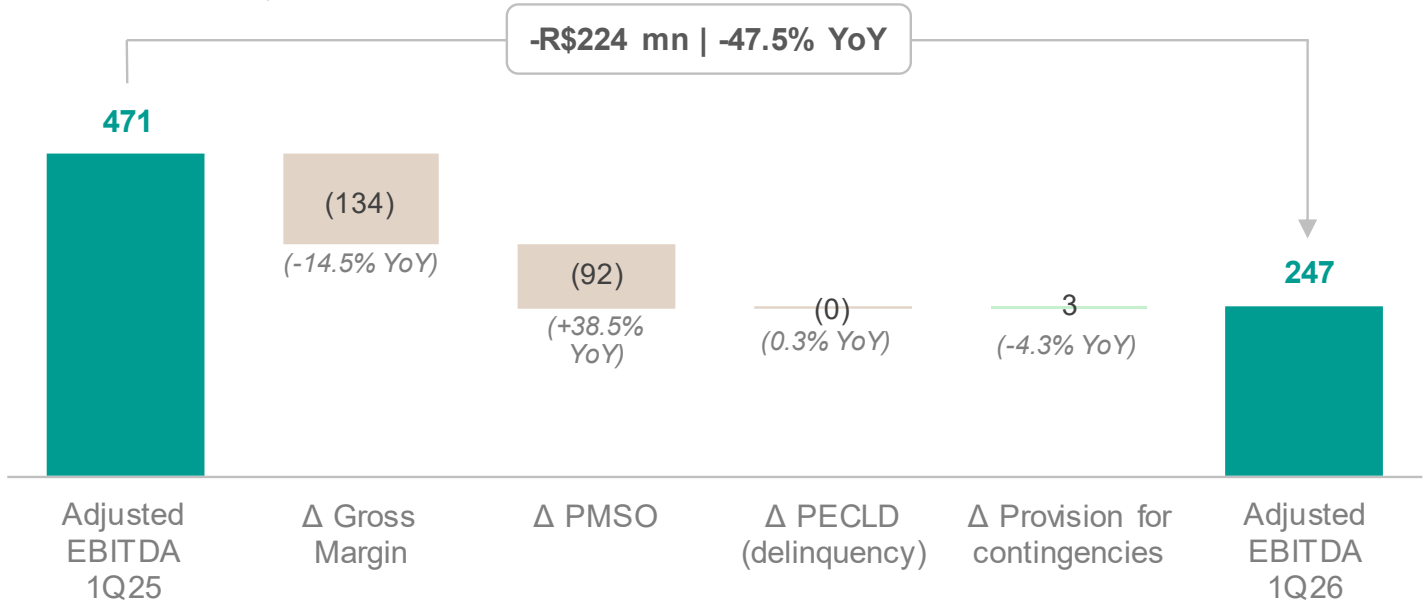
42 thousand Meters replaced and/or externalized in the quarter, with Loss Reduction Plan +30.5% YoY

R$10 billion Investment plan for the next 5 years, ~2x the level of recent fiscal years

DisCo EBITDA | Adjusted EBITDA of R$247 million in 1Q26 with PMSO reaching the expected recurring level

Adjusted EBITDA

(R$ mn, quarter, Δ YoY)



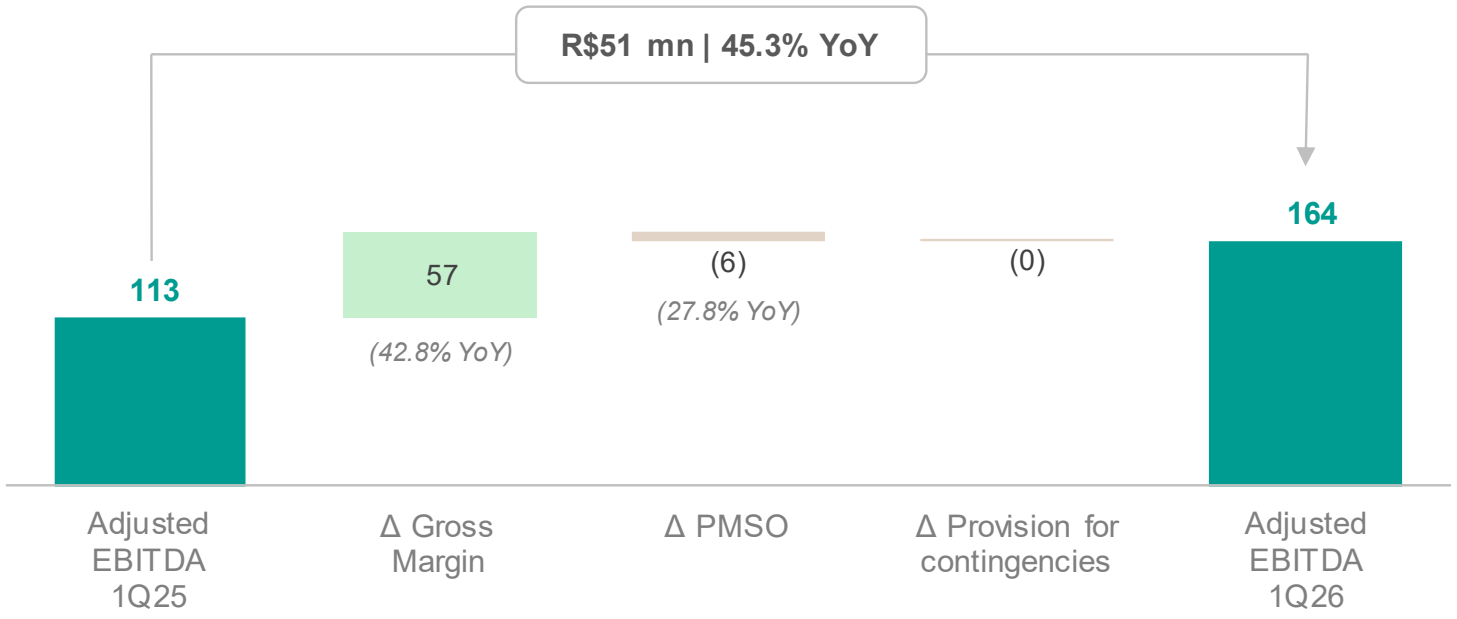
- PMSO comparison stabilizing, reflecting the cost structure as of end-4Q25
- Increase in own headcount concentrated in field teams (74% of the total)
- Legal contingencies, with continuity of the improvement trajectory in case stock and new filings (-4.3% YoY)

Note: 1) Adjusted EBITDA = CVM EBITDA, excluding VNR, other operating income/expenses, equity and non-recurring items.

Generation and Trading EBITDA | Adjusted EBITDA of R$164 million in 1Q26 (+45.3% YoY) supported by higher volume traded and margin capture in an environment of greater volatility

Adjusted EBITDA

(R$ mn, quarter, Δ YoY)



+40.6% YoY

Volume traded by Light COM (1,026 MWavg)

+42.8% YoY

Adjusted gross margin (R$191 mn), capturing higher volume and attractive margins in an environment of PLD +94% YoY

R$ 54M

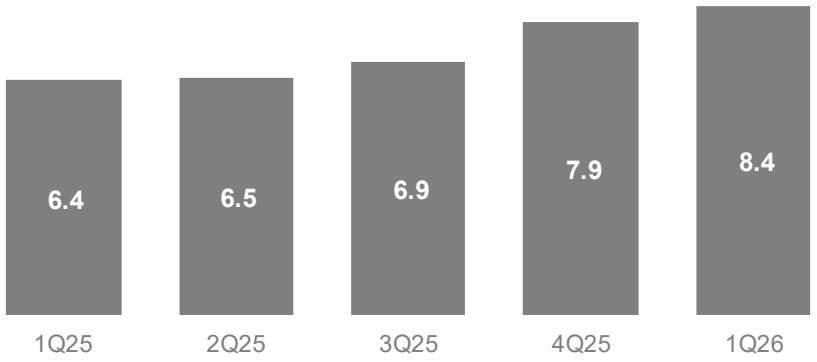
Net income impacted by the non-cash reversal of Light COM's MtM

Note: (1) Generation and Trading EBITDA excluding other operating revenues/expenses and mark-to-market effect of Light Com. contracts.

Capital Structure | Balanced capital structure: long-term debt aligned with the post-renewal cash generation curve

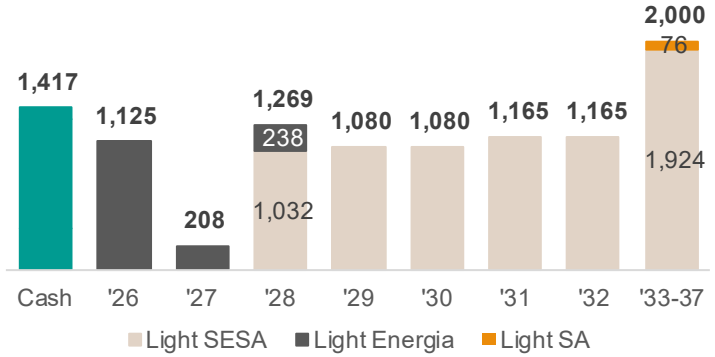
Net Debt

(R$ bn)

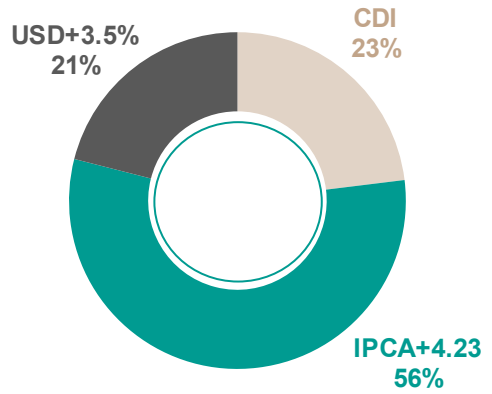


Amortization Schedule of the Principal of the Non-Convertible Debt

(R$ million)



Proforma Debt by Index



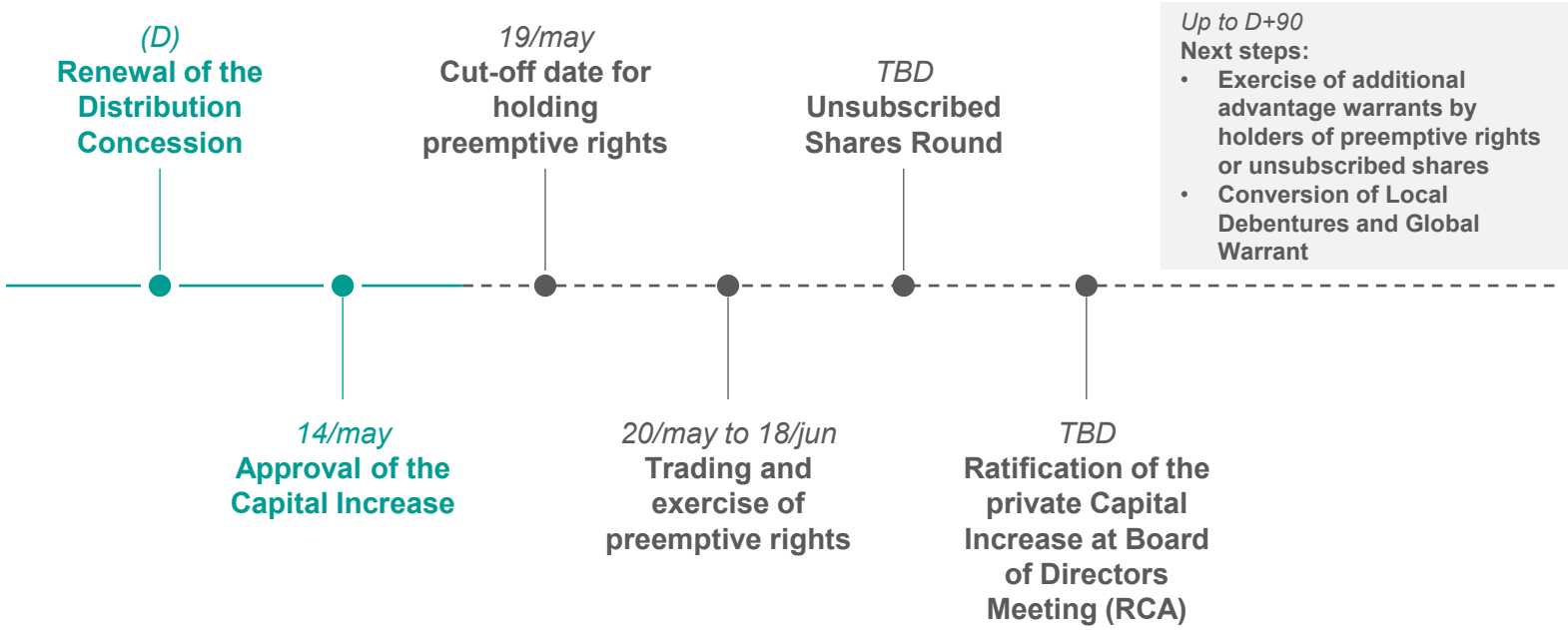
Capital Increase | Concession Renewal unlocks the Company's capitalization measures, which will enable the new investment cycle

Conditions

Private Capital Increase with preemptive rights guaranteed to current shareholders

Amount	up to R$1.5 billion (minimum of R$1 billion)
Issue price	R$6.29 / share
Additional advantage warrants	2 warrants : 1 share subscribed under preemptive rights
Warrant exercise price	R$0.01 / warrant
Lock-up	30 months with 5 release windows

Scheduled timeline



Q&A



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