



LIGHT S.A.
CNPJ nº 03.378.521/0001-75
NIRE 33.300.263.16-1
PUBLICLY-HELD COMPANY

Material Fact

Light S.A. ("Company") (B3: LIGT3; ADR I: LGSXY), in compliance with CVM Resolution 44, dated August 23, 2021, and with the provisions of article 157, paragraph 4th, of Law n. 6,404/1976 ("Brazilian Corporation Law"), hereby informs its shareholders and the market in general that the Board of Directors of the Company approved and authorized, at a meeting held on the date hereof, the filing and the Company filed for its judicial reorganization before the 3rd Business Court of the Capital of the State of Rio de Janeiro, pursuant to Law 11.101/2005, on an emergency basis and *ad referendum* of the Company's General Meeting ("Judicial Reorganization"), pursuant to articles 51 and following of Law 11.101/2005, and art. 122, sole paragraph, of the Brazilian Corporation Law.

As previously informed to the market, the Company, together with its financial and legal advisors, has been evaluating alternatives and making efforts aiming at equalizing its own financial obligations and those of which the Company is co-obligor, including by through negotiations with certain creditors within the mediation proceeding that has been duly initiated and remains in progress on the date hereof.

Although the Company continues to make progress towards that direction, and despite the efforts that have been made in recent months, the challenges arising from the current economic and financial situation of the Company and some of its subsidiaries ("Light Group") remain and have been worsening, which requires the urgent adoption of other measures that can protect them until it is possible to implement the readjustment of its indebtedness and the readjustment of its capital structure, with the protection and maintenance of the services provided under the concessions of the Light Group, the full compliance with the intra-sectorial obligations, the preservation of value and the promotion of its social function, and filing for Judicial Reorganization, which comprises obligations that total around R\$ 11 billion, is, at this moment, the most appropriate measure to pursue such objectives.

The Company maintains and reaffirms its confidence in its operational and commercial capacity for the negotiation and approval of a reorganization plan that allows it to implement the intended readjustment and, thus, to restore its economic and financial balance, to the benefit of the Light Group, its shareholders, employees, creditors and other stakeholders.

The documents required by the Brazilian Corporation Law and the applicable CVM rules, related to the subject matter of this Material Fact, including the petition through which the request for Judicial Reorganization was filed, will be available to the shareholders at the Company's website (<http://ri.light.com.br/>), at the CVM's website (www.cvm.gov.br), and at B3 - Brasil, Bolsa, Balcão's website (www.b3.com.br).



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In line with the best corporate governance practices, the Company will keep its shareholders and the public in general duly and timely informed about the matter, pursuant to the applicable legislation.

Rio de Janeiro, May 12, 2023.

Eduardo Gotilla
Chief Financial and Investor Relations Officer
LIGHT S.A.