



**LIGHT S.A. – EM RECUPERAÇÃO JUDICIAL**  
**CNPJ nº 03.378.521/0001-75**  
**NIRE 33.300.263.16-1**  
**PUBLICLY-HELD COMPANY**

Rio de Janeiro, December 28th, 2023.

**CVM – Comissão de Valores Mobiliários**

Mr. Fernando Soares Vieira – Superintendence of Corporate Relations (*Superintendência de Relações com Empresas*)

Ms. Nilza Maria Silva de Oliveira – *Gerência de Acompanhamento de Empresas 1(GEA-1)*

**c.c.: B3 S.A. – Brasil, Bolsa, Balcão**

Ms. Ana Lucia da Costa Pereira

Superintendence of Issuers Listings and Monitoring (*Superintendência de Listagem e Supervisão de Emissores*)

Ref.: Official Letter No. 391/2023/CVM/SEP/GEA-1  
Request for clarification on news

Dear Sirs,

Light S.A. – Em Recuperação Judicial (the “Company” or “Light”), in compliance with the Official Letter No. 391/2023/CVM/SEP/GEA-1 (“Official Letter”), as transcribed below, hereby clarifies as follows.

***“Subject Matter: Light S.A. – News entitled “Light makes new restructuring proposal”***

*Dear Officer,*

*1. I refer to the news item entitled “Light makes new restructuring proposal”, published in the newspaper O Globo on 28/12/2023, which contains, among others, the following statements.*

*“The electricity distributor Light, which is in process of judicial reorganization, has been presenting its creditors in recent weeks with a new version of the plan to restructure the company.”, and*  
*“Under the new proposal, creditors who agree to convert 40% of the debt into shares will receive the remaining 60% in eight years, adjusted by the IPCA plus 4% per year. Those who do not accept the conversion*



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*will have the debt renegotiated for payment in 15 years, adjusted by the IPCA plus 2% per year.”*

*2. In this regard, I request that you inform if the news is accurate and, if confirmed to be true, explain the reasons why the company understood it should not have been treated as a material fact, as well as to provide additional information that it may deem relevant on the matter.*

*3. We highlight that, pursuant CVM Resolution No. 44/2021, article 3<sup>rd</sup>, it is established that the Investor Relations Officer must disclose and communicate to the CVM and, as applicable, to the stock exchange and organized over-the-counter market entities, in which the company's securities are traded, any material facts or acts that occurred or are related to its business, as well as ensuring its wide and immediate dissemination, simultaneously in all markets where the Company's securities are admitted to trading.*

*4. The explanations must take place through the Empresa.net System, category “Notice to the Market”, type “Clarification on CVM/B3 inquiries”, subject matter: News published on a media website, which shall include a transcription of this official letter. The compliance with this request for clarification through a Notice to the Market does not exempt the Company from the responsibility for the untimely disclosure of a Material Fact, pursuant to CVM Instruction 44/2021.*

*5. Please be advised that, by order of the Superintendence of Corporate Relations, in the use of its legal attributions and based on Law 6.385/1976, article 9, item II, and CVM Resolution 47/2021, a comminatory fine of R\$1.000 (one thousand reais) may be imposed, without prejudice to other administrative sanctions, for non-compliance with the requirement contained in this letter, sent exclusively by email, until 12/29/2023”*

The Company clarifies that, as already disclosed to the market, on July 14, 2023, a Judicial Reorganization Plan was presented, within the scope of its judicial reorganization process, contemplating the terms and conditions of the proposal for the restructuring of its liabilities subject to the reorganization measure ("PRJ").

As is common practice in the context of judicial reorganizations, after the presentation of the PRJ, its management continues to maintain interactions with some of the Company's creditors, in order to assess the convenience and/or need for any changes to the proposal



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initially presented in the PRJ, whilst it is not currently possible to specify if and when these changes will occur. These interactions have been managed with due care, including confidentiality agreements, in order to avoid any complications that may affect the progress of the negotiations in question and, ultimately, the intended restructuring.

These negotiations are ongoing and until this date there has been no decision on the matter, there is no new proposal for restructuring that is mature and definitive enough to be submitted by filing a new version of the plan in the judicial reorganization process. Therefore, the purported statements referred to above are inaccurate and do not adequately represent the stage of these negotiations.

The Company reinforces that it will keep its shareholders and the market in general informed about relevant and significant aspects of its business, including those related to the above topic.

These are the clarifications we have in relation to the Official Letter, and we remain at your entire disposal for further clarifications.

Sincerely,

**Eduardo Gotilla**  
Chief Financial and Investor Relations Officer  
**LIGHT S.A. – EM RECUPERAÇÃO JUDICIAL**