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Company information / Breakdown of capital

Quantity of shares (Unit)	Current quarter 09/30/2024
Paid-in capital	
Common	4,197,317,998
Preferred	0
Total	4,197,317,998
Treasury	
Common	1,807,626
Preferred	0
Total	1,807,626

Individual financial statements / Balance sheet – Assets**(In thousands of reais)**

Code of account	Account description	Current quarter 09/30/2024	Prior year 12/31/2023
1	Total assets	20,074,706	17,866,451
1.01	Current assets	1,765,003	1,858,602
1.01.01	Cash and cash equivalents	814,697	791,316
1.01.01.01	Cash and banks	10	7
1.01.01.02	Interest earning bank deposits	814,687	791,309
1.01.02	Interest earning bank deposits	636,800	592,770
1.01.06	Recoverable taxes	55,184	18,160
1.01.06.01	Current taxes recoverable	55,184	18,160
1.01.06.01.01	Recoverable income tax and social contribution	55,184	18,160
1.01.08	Other current assets	258,322	456,356
1.01.08.03	Other	258,322	456,356
1.01.08.03.01	Dividends	1,000	84
1.01.08.03.02	Interest on own capital	257,322	456,272
1.02	Non-current assets	18,309,703	16,007,849
1.02.01	Non-current receivables	12,513	13,025
1.02.01.07	Deferred taxes	7,856	8,368
1.02.01.07.01	Deferred income tax and social contribution	7,856	8,368
1.02.01.10	Other non-current assets	4,657	4,657
1.02.01.10.03	Judicial deposits	4,657	4,657
1.02.02	Investments	18,293,374	15,990,943
1.02.02.01	Equity interest	18,293,374	15,990,943
1.02.02.01.02	Interest in subsidiaries	18,293,374	15,990,943
1.02.03	Property, plant and equipment	3,806	3,871
1.02.03.01	Fixed assets in operation	3,806	3,871
1.02.04	Intangible assets	10	10
1.02.04.01	Intangible assets	10	10

Individual financial statements / Balance sheet – Liabilities**(In thousands of reais)**

Code of account	Account description	Current quarter 09/30/2024	Prior year 12/31/2023
2	Total liabilities	20,074,706	17,866,451
2.01	Current liabilities	341,315	518,914
2.01.01	Social and labor obligations	28,858	27,884
2.01.01.01	Social charges	28,858	27,884
2.01.02	Suppliers	240	323
2.01.03	Tax liabilities	43,166	236
2.01.03.01	Federal tax liabilities	43,166	236
2.01.03.01.01	Income tax and social contribution payable	41	32
2.01.03.01.02	Other tax obligations	43,125	204
2.01.05	Other liabilities	269,051	490,471
2.01.05.02	Other	269,051	490,471
2.01.05.02.01	Dividends and interest on own capital	262,581	481,008
2.01.05.02.04	Other	6,470	9,463
2.02	Non-current liabilities	8,896	5,452
2.02.02	Other liabilities	4,166	722
2.02.04	Provision	4,730	4,730
2.02.04.01	Tax, social security, labor and civil provision	4,730	4,730
2.03	Shareholders' equity	19,724,495	17,342,085
2.03.01	Realized capital	7,504,517	6,504,517
2.03.02	Capital reserves	-149,482	-131,389
2.03.02.04	Options granted	15,525	17,831
2.03.02.05	Treasury shares	-48,566	-55,983
2.03.02.07	Goodwill in capital transaction	-116,441	-93,237
2.03.03	Revaluation reserve	3,631	3,631
2.03.04	Profit reserves	7,329,343	9,579,283
2.03.04.01	Legal reserve	0	496,988
2.03.04.02	Statutory reserve	7,329,343	7,832,355
2.03.04.08	Additional dividend proposed	0	1,249,940
2.03.05	Retained earnings/losses	2,774,207	0
2.03.06	Equity valuation adjustments	277,679	289,441
2.03.06.01	Deemed cost	277,679	289,441
2.03.08	Other comprehensive income	1,984,600	1,096,602
2.03.08.01	Derivative financial instruments	-28,326	-55,308
2.03.08.02	Changes in ownership interest	-4,288	-4,288
2.03.08.03	Accumulated translation adjustments	2,017,214	1,156,198

Individual financial statements / Statement of income**(In thousands of reais)**

Code of account	Account description	Current quarter 07/01/2024–09/30/2024	Accumulated of the current year 01/01/2024–09/30/2024	Same quarter of the prior year 07/01/2023–09/30/2023	Accumulated of the prior year 01/01/2023–09/30/2023
3.04	Operating expenses/revenue	1,573,594	4,337,329	1,294,428	3,956,864
3.04.02	General and administrative expenses	-5,203	-15,401	-3,123	-8,022
3.04.02.01	Directors' fees	-941	-2,855	-922	-2,766
3.04.02.02	Other administrative expenses	-4,262	-12,546	-2,201	-5,256
3.04.05	Other operating expenses	-8,718	-11,394	-5,250	-10,552
3.04.06	Equity in net income of subsidiaries	1,587,515	4,364,124	1,302,801	3,975,438
3.05	Income (loss) before financial income and taxes	1,573,594	4,337,329	1,294,428	3,956,864
3.06	Financial income (loss)	5,283	14,256	16,313	30,866
3.06.01	Financial revenues	35,278	95,763	41,261	102,653
3.06.02	Financial expenses	-29,995	-81,507	-24,948	-71,787
3.07	Income (loss) before income tax	1,578,877	4,351,585	1,310,741	3,987,730
3.08	Income tax and social contribution	-199	-3,288	947	-989
3.08.01	Current	-1,334	-2,776	582	-896
3.08.02	Deferred	1,135	-512	365	-93
3.09	Net income (loss) from continued operations	1,578,678	4,348,297	1,311,688	3,986,741
3.11	Income/loss for the period	1,578,678	4,348,297	1,311,688	3,986,741
3.99	Earnings per share - (Reais R\$ / Shares)				
3.99.01	Basic earnings per share				
3.99.01.01	COMMON SHARES	0.37628	1.03643	0.3127	0.95019
3.99.02	Diluted earnings per share				
3.99.02.01	COMMON SHARES	0.3762	1.03619	0.31263	0.94998

Individual financial statements / Statement of comprehensive income**(In thousands of reais)**

Code of account	Account description	Current quarter 07/01/2024–09/30/2024	Accumulated of the current year 01/01/2024–09/30/2024	Same quarter of the prior year 07/01/2023–09/30/2023	Accumulated of the prior year 01/01/2023–09/30/2023
4.01	Net income for the period	1,578,678	4,348,297	1,311,688	3,986,741
4.02	Other comprehensive income	-226,199	887,998	160,354	-397,853
4.02.01	Accumulated currency translation adjustments	-210,774	861,016	134,018	-370,246
4.02.02	Hedge accounting	-15,425	26,982	26,336	-27,607
4.03	Comprehensive income for the period	1,352,479	5,236,295	1,472,042	3,588,888

Individual financial statements / Statement of cash flows (Indirect method)**(In thousands of reais)**

Code of account	Account description	Accumulated of the current year	Accumulated of the prior year
		01/01/2024–09/30/2024	01/01/2023–09/30/2023
6.01	Net cash from operating activities	2,952,262	2,800,776
6.01.01	Cash generated in operations	-60,489	-38,775
6.01.01.01	Income before taxes	4,351,585	3,987,730
6.01.01.02	Depreciation and amortization	65	65
6.01.01.03	Equity in net income of subsidiaries	-4,364,124	-3,975,438
6.01.01.04	Stock option plan expenses	-2,306	-500
6.01.01.06	Yield on interest earning bank deposits	-45,709	-50,632
6.01.02	Changes in assets and liabilities	3,012,751	2,839,551
6.01.02.03	(Increase)/decrease in recoverable taxes	-37,024	59,554
6.01.02.04	Increase/(decrease) in suppliers	-83	-1
6.01.02.05	Increase/(decrease) in social/tax obligations	-72,976	-67,645
6.01.02.07	Increase/(decrease) in other accounts receivable/payable	86,340	109,257
6.01.02.08	Income tax and social contribution	-2,767	-972
6.01.02.09	Receipt of dividends/interest on own capital	3,039,261	2,739,358
6.02	Net cash used in investment activities	1,679	1,984
6.02.05	Redemption of interest earning bank deposits	1,679	1,984
6.03	Net cash from financing activities	-2,930,560	-2,452,728
6.03.01	Payment of dividends/interest on own capital	-2,937,977	-2,415,481
6.03.02	Acquisition of treasury shares	0	-40,396
6.03.03	Settlement of treasury shares	7,417	3,149
6.05	Increase (decrease) in cash and cash equivalents	23,381	350,032
6.05.01	Opening balance of cash and cash equivalents	791,316	438,928
6.05.02	Closing balance of cash and cash equivalents	814,697	788,960

Individual financial statements / Statement of changes in shareholders' equity / DMPL – 01/01/2024–09/30/2024**(In thousands of reais)**

Code of account	Account description	Paid-up capital	Capital reserves, Options granted and Treasury shares	Profit reserves	Retained earnings or losses	Other comprehensive income	Shareholders' equity
5.01	Opening balances	6,504,517	-127,758	8,329,343	1,249,940	1,386,043	17,342,085
5.02	Prior-year adjustments	0	0	0	0	0	0
5.03	Adjusted opening balances	6,504,517	-127,758	8,329,343	1,249,940	1,386,043	17,342,085
5.04	Capital transactions with partners	1,000,000	-18,093	-1,000,000	-1,586,482	0	-1,604,575
5.04.01	Capital increases	1,000,000	0	-1,000,000	0	0	0
5.04.03	Recognized options granted	0	-2,306	0	0	0	-2,306
5.04.05	Treasury shares sold	0	7,357	0	0	0	7,357
5.04.06	Dividends	0	0	0	-786,877	0	-786,877
5.04.07	Interest on own capital	0	0	0	-799,605	0	-799,605
5.04.08	Capital transactions	0	-23,144	0	0	0	-23,144
5.05	Total comprehensive income	0	0	0	4,359,075	876,236	5,235,311
5.05.01	Net income for the period	0	0	0	4,348,297	0	4,348,297
5.05.02	Other comprehensive income	0	0	0	10,778	876,236	887,014
5.05.02.04	Translation adjustments in the period	0	0	0	0	860,032	860,032
5.05.02.06	Hedge accounting - Net cash flow of taxes	0	0	0	0	26,982	26,982
5.05.02.07	Realization of deemed cost, net of taxes	0	0	0	10,778	-10,778	0
5.06	Internal changes in shareholders' equity	0	0	0	-1,248,326	0	-1,248,326
5.06.04	Payment of dividends	0	0	0	-1,249,940	0	-1,249,940
5.06.05	Dividends prescribed	0	0	0	1,614	0	1,614
5.07	Closing balances	7,504,517	-145,851	7,329,343	2,774,207	2,262,279	19,724,495

Individual financial statements / Statement of changes in shareholders' equity / DMPL – 01/01/2023–09/30/2023**(In thousands of reais)**

Code of account	Account description	Paid-up capital	Capital reserves, Options granted and Treasury shares	Profit reserves	Retained earnings or losses	Other comprehensive income	Shareholders' equity
5.01	Opening balances	6,504,517	-105,222	5,460,314	949,581	2,025,605	14,834,795
5.02	Prior-year adjustments	0	0	0	0	0	0
5.03	Adjusted opening balances	6,504,517	-105,222	5,460,314	949,581	2,025,605	14,834,795
5.04	Capital transactions with partners	0	-26,399	0	-1,328,269	0	-1,354,668
5.04.03	Recognized options granted	0	-500	0	0	0	-500
5.04.04	Treasury shares acquired	0	-40,396	0	0	0	-40,396
5.04.05	Treasury shares sold	0	4,100	0	0	0	4,100
5.04.06	Dividends	0	0	0	-609,303	0	-609,303
5.04.07	Interest on own capital	0	0	0	-718,966	0	-718,966
5.04.08	Capital transactions	0	10,397	0	0	0	10,397
5.05	Total comprehensive income	0	0	0	3,997,988	-407,293	3,590,695
5.05.01	Net income for the period	0	0	0	3,986,741	0	3,986,741
5.05.02	Other comprehensive income	0	0	0	11,247	-407,293	-396,046
5.05.02.04	Translation adjustments in the period	0	0	0	0	-368,439	-368,439
5.05.02.06	Hedge accounting - Net cash flow of taxes	0	0	0	0	-27,607	-27,607
5.05.02.07	Realization of deemed cost, net of taxes	0	0	0	11,247	-11,247	0
5.06	Internal changes in shareholders' equity	0	0	0	-947,781	0	-947,781
5.06.04	Payment of dividends	0	0	0	-949,581	0	-949,581
5.06.05	Dividends prescribed	0	0	0	1,800	0	1,800
5.07	Closing balances	6,504,517	-131,621	5,460,314	2,671,519	1,618,312	16,123,041

Individual financial statements / Statement of added value**(In thousands of reais)**

Code of account	Account description	Accumulated of the current year	Accumulated of the prior year
		01/01/2024–09/30/2024	01/01/2023–09/30/2023
7.02	Inputs acquired from third parties	-6,889	-1,978
7.02.02	Materials, energy, third-party services and other	-9,195	-2,459
7.02.04	Other	2,306	481
7.03	Gross added value	-6,889	-1,978
7.04	Retentions	-65	-65
7.04.01	Depreciation, amortization and depletion	-65	-65
7.05	Net added value produced	-6,954	-2,043
7.06	Added value received as transfer	4,459,887	4,078,091
7.06.01	Equity in net income of subsidiaries	4,364,124	3,975,438
7.06.02	Financial revenues	95,763	102,653
7.07	Total added value payable	4,452,933	4,076,048
7.08	Distribution of added value	4,452,933	4,076,048
7.08.01	Personnel	17,187	15,876
7.08.01.01	Direct remuneration	16,612	15,399
7.08.01.02	Benefits	407	351
7.08.01.03	SEVERANCE PAY FUND (FGTS)	168	126
7.08.02	Taxes, duties and contributions	5,942	1,644
7.08.02.01	Federal	5,942	1,644
7.08.03	Third-party capital remuneration	81,507	71,787
7.08.03.01	Interest	81,507	71,787
7.08.04	Remuneration of own capital	4,348,297	3,986,741
7.08.04.01	Interest on own capital	799,605	718,966
7.08.04.02	Dividends	786,877	609,303
7.08.04.03	Retained earnings / Loss for the period	2,761,815	2,658,472

Consolidated financial statements / Balance sheet – Assets**(In thousands of reais)**

Code of account	Account description	Current quarter 09/30/2024	Prior year 12/31/2023
1	Total assets	36,315,645	31,496,270
1.01	Current assets	23,752,129	21,562,311
1.01.01	Cash and cash equivalents	5,474,203	6,488,454
1.01.01.01	Cash and banks	1,349,337	1,308,781
1.01.01.02	Interest earning bank deposits	4,124,866	5,179,673
1.01.02	Interest earning bank deposits	636,800	592,770
1.01.03	Accounts receivable	6,820,230	6,070,556
1.01.03.01	Clients	6,820,230	6,070,556
1.01.04	Inventories	9,108,988	7,116,286
1.01.06	Recoverable taxes	720,792	541,102
1.01.06.01	Current taxes recoverable	720,792	541,102
1.01.06.01.01	Recoverable income tax and social contribution	149,642	120,818
1.01.06.01.02	Other taxes recoverable	571,150	420,284
1.01.08	Other current assets	991,116	753,143
1.01.08.03	Other	991,116	753,143
1.01.08.03.01	Derivative financial instruments	32,254	22,423
1.01.08.03.02	Other	958,862	730,720
1.02	Non-current assets	12,563,516	9,933,959
1.02.01	Non-current receivables	1,370,952	1,090,397
1.02.01.01	Interest earning bank deposits measured at fair value through profit or loss	12,144	10,703
1.02.01.07	Deferred taxes	1,071,827	864,394
1.02.01.07.01	Deferred income tax and social contribution	1,071,827	864,394
1.02.01.10	Other non-current assets	286,981	215,300
1.02.01.10.03	Judicial deposits	73,876	74,620
1.02.01.10.04	Recoverable income tax and social contribution	14,230	12,733
1.02.01.10.05	Other taxes recoverable	105,730	74,010
1.02.01.10.06	Derivative financial instruments	17,526	605
1.02.01.10.07	Other	75,619	53,332
1.02.02	Investments	75,411	77,481
1.02.02.01	Equity interest	75,411	77,481
1.02.02.01.01	Interest in associated companies	74,260	76,461
1.02.02.01.05	Other investments	1,151	1,020
1.02.03	Property, plant and equipment	8,766,183	7,294,836
1.02.03.01	Fixed assets in operation	7,973,049	6,707,545
1.02.03.02	Right-of-use in lease	793,134	587,291
1.02.04	Intangible assets	2,350,970	1,471,245
1.02.04.01	Intangible assets	699,048	248,559
1.02.04.01.02	Other	699,048	248,559
1.02.04.02	Goodwill	1,651,922	1,222,686

Consolidated financial statements / Balance sheet - Liabilities**(In thousands of reais)**

Code of account	Account description	Current quarter 09/30/2024	Prior year 12/31/2023
2	Total liabilities	36,315,645	31,496,270
2.01	Current liabilities	13,328,901	11,219,689
2.01.01	Social and labor obligations	986,208	515,538
2.01.01.01	Social charges	986,208	515,538
2.01.02	Suppliers	3,131,384	2,190,088
2.01.03	Tax liabilities	871,697	483,273
2.01.03.01	Federal tax liabilities	871,697	483,273
2.01.03.01.01	Income tax and social contribution payable	490,575	238,202
2.01.03.01.02	Other	381,122	245,071
2.01.04	Loans and financing	2,552,367	2,170,324
2.01.04.01	Loans and financing	2,552,367	2,170,324
2.01.04.01.01	In domestic currency	6,848	158,814
2.01.04.01.02	In foreign currency	2,545,519	2,011,510
2.01.05	Other liabilities	5,787,245	5,860,466
2.01.05.02	Other	5,787,245	5,860,466
2.01.05.02.01	Dividends and interest on own capital	273,802	482,903
2.01.05.02.04	Advance from clients	3,090,230	3,238,834
2.01.05.02.05	Profit sharing	358,712	563,436
2.01.05.02.06	Derivative financial instruments	32,999	73,082
2.01.05.02.07	Leases	93,640	72,872
2.01.05.02.08	Provision for product warranty	526,080	427,072
2.01.05.02.09	Billing for future delivery	90,856	120,043
2.01.05.02.10	Other	1,320,926	882,224
2.02	Non-current liabilities	2,518,193	2,421,805
2.02.01	Loans and financing	474,659	664,737
2.02.01.01	Loans and financing	474,659	664,737
2.02.01.01.01	In domestic currency	211,234	91,192
2.02.01.01.02	In foreign currency	263,425	573,545
2.02.02	Other liabilities	1,103,045	795,378
2.02.02.02	Other	1,103,045	795,378
2.02.02.02.03	Taxes payable	24,567	13,650
2.02.02.02.04	Derivative financial instruments	421	91,863
2.02.02.02.05	Leases	655,571	484,027
2.02.02.02.06	Other	422,486	205,838
2.02.03	Deferred taxes	102,108	87,056
2.02.03.01	Deferred income tax and social contribution	102,108	87,056
2.02.04	Provision	838,381	874,634
2.03	Consolidated shareholders' equity	20,468,551	17,854,776
2.03.01	Realized capital	7,504,517	6,504,517
2.03.02	Capital reserves	-149,482	-131,389
2.03.02.04	Options granted	15,525	17,831
2.03.02.05	Treasury shares	-48,566	-55,983
2.03.02.07	Goodwill in capital transaction	-116,441	-93,237
2.03.03	Revaluation reserve	3,631	3,631
2.03.04	Profit reserves	7,329,343	9,579,283

Consolidated financial statements / Balance sheet - Liabilities**(In thousands of reais)**

Code of account	Account description	Current quarter 09/30/2024	Prior year 12/31/2023
2.03.04.01	Legal reserve	0	496,988
2.03.04.02	Statutory reserve	7,329,343	7,832,355
2.03.04.08	Additional dividend proposed	0	1,249,940
2.03.05	Retained earnings/losses	2,774,207	0
2.03.06	Equity valuation adjustments	277,679	289,441
2.03.06.01	Deemed cost	277,679	289,441
2.03.08	Other comprehensive income	1,984,600	1,096,602
2.03.08.01	Derivative financial instruments	-28,326	-55,308
2.03.08.02	Changes in ownership interest	-4,288	-4,288
2.03.08.03	Accumulated translation adjustments	2,017,214	1,156,198
2.03.09	Non-controlling interest	744,056	512,691

Consolidated financial statements / Statement of income

(In thousands of reais)

Code of account	Account description	Current quarter 07/01/2024–09/30/2024	Accumulated of the current year 01/01/2024–09/30/2024	Same quarter of the prior year 07/01/2023–09/30/2023	Accumulated of the prior year 01/01/2023–09/30/2023
3.01	Revenue from sales of goods and/or services	9,856,935	27,164,665	8,074,837	23,942,316
3.02	Cost of goods and/or services sold	-6,458,216	-17,969,047	-5,461,011	-16,026,883
3.03	Gross income	3,398,719	9,195,618	2,613,826	7,915,433
3.04	Operating expenses/revenue	-1,385,878	-3,648,140	-1,032,657	-3,114,798
3.04.01	Sales expenses	-776,315	-2,103,304	-597,988	-1,773,007
3.04.01.01	(Provision) for impairment of clients	-1,344	-7,688	-14,624	-16,685
3.04.01.02	Other sales expenses	-774,971	-2,095,616	-583,364	-1,756,322
3.04.02	General and administrative expenses	-355,930	-924,148	-262,164	-767,454
3.04.02.01	Directors' fees	-5,332	-16,314	-5,336	-16,008
3.04.02.02	Other administrative expenses	-350,598	-907,834	-256,828	-751,446
3.04.04	Other operating revenue	19,175	71,393	43,217	113,620
3.04.05	Other operating expenses	-272,974	-691,047	-215,722	-687,957
3.04.06	Equity in net income of subsidiaries	166	-1,034	0	0
3.05	Income (loss) before financial income and taxes	2,012,841	5,547,478	1,581,169	4,800,635
3.06	Financial income (loss)	64,448	162,181	33,420	137,810
3.06.01	Financial revenues	538,244	1,387,807	297,429	1,134,662
3.06.02	Financial expenses	-473,796	-1,225,626	-264,009	-996,852
3.07	Income (loss) before income tax	2,077,289	5,709,659	1,614,589	4,938,445
3.08	Income tax and social contribution	-416,771	-1,159,824	-268,697	-858,825
3.08.01	Current	-450,540	-1,216,636	-262,087	-875,497
3.08.02	Deferred	33,769	56,812	-6,610	16,672
3.09	Net income (loss) from continued operations	1,660,518	4,549,835	1,345,892	4,079,620
3.11	Income/loss for the period	1,660,518	4,549,835	1,345,892	4,079,620
3.11.01	Attributed to the Parent company's partners	1,578,678	4,348,297	1,311,688	3,986,741
3.11.02	Attributed to non-controlling partners	81,840	201,538	34,204	92,879
3.99	Earnings per share - (Reais R\$/ Shares)				
3.99.01	Basic earnings per share				

Consolidated financial statements / Statement of income**(In thousands of reais)**

Code of account	Account description	Current quarter 07/01/2024–09/30/2024	Accumulated of the current year 01/01/2024–09/30/2024	Same quarter of the prior year 07/01/2023–09/30/2023	Accumulated of the prior year 01/01/2023–09/30/2023
3.99.01.01	COMMON SHARES	0.37628	1.03643	0.3127	0.95019
3.99.02	Diluted earnings per share				
3.99.02.01	COMMON SHARES	0.3762	1.03619	0.31263	0.94998

Consolidated financial statements / Statement of comprehensive income**(In thousands of reais)**

Code of account	Account description	Current quarter 07/01/2024–09/30/2024	Accumulated of the current year 01/01/2024–09/30/2024	Same quarter of the prior year 07/01/2023–09/30/2023	Accumulated of the prior year 01/01/2023–09/30/2023
4.01	Consolidated net income for the period	1,660,518	4,549,835	1,345,892	4,079,620
4.02	Other comprehensive income	-235,216	886,022	162,209	-396,954
4.02.01	Accumulated currency translation adjustments	-218,201	861,100	135,866	-369,649
4.02.02	Hedge accounting	-17,015	24,922	26,343	-27,305
4.03	Consolidated comprehensive income for the period	1,425,302	5,435,857	1,508,101	3,682,666
4.03.01	Attributed to the Parent company's partners	1,352,479	5,236,295	1,472,042	3,588,888
4.03.02	Attributed to non-controlling partners	72,823	199,562	36,059	93,778

Consolidated financial statements / Statement of cash flows (Indirect method)**(In thousands of reais)**

Code of account	Account description	Accumulated of the current year	Accumulated of the prior year
		01/01/2024–09/30/2024	01/01/2023–09/30/2023
6.01	Net cash from operating activities	4,670,283	5,019,696
6.01.01	Cash generated in operations	6,936,003	6,186,948
6.01.01.01	Income before taxes	5,709,659	4,938,445
6.01.01.02	Depreciation, amortization and depletion	567,815	460,358
6.01.01.03	Profit sharing – employees	541,850	487,741
6.01.01.04	Stock option plan expenses	21,967	8,405
6.01.01.05	Allowance for credit risk	7,688	16,685
6.01.01.06	Provision for tax, civil and labor liabilities	-43,679	98,885
6.01.01.07	Provision for inventory losses	36,169	42,917
6.01.01.08	Provision with product warranty	80,103	46,933
6.01.01.09	Losses in the sale of fixed assets	29,766	10,400
6.01.01.10	Accrued interest on loans and financing	126,865	109,255
6.01.01.11	Equity in net income of subsidiaries	1,034	0
6.01.01.12	Yield on interest earning bank deposits	-45,709	-50,633
6.01.01.13	Tax credit - Exclusion of ICMS from PIS/COFINS calculation basis	0	-28,933
6.01.01.14	Provision for / settlement of derivative financial instruments	-97,525	46,490
6.01.02	Changes in assets and liabilities	-2,265,720	-1,167,252
6.01.02.01	(Increase)/decrease in clients	47,701	-571,403
6.01.02.02	(Increase) decrease in inventories	-778,002	-287,451
6.01.02.03	(Increase)/decrease in recoverable taxes	-17,318	126,602
6.01.02.04	Increase/(decrease) in suppliers	591,882	289,066
6.01.02.05	Increase/(decrease) in social/tax obligations	254,702	228,278
6.01.02.06	Increase/(decrease) in advances from clients	-335,415	242,930
6.01.02.07	Increase/(decrease) in other accounts receivable/payable	-104,938	343,068
6.01.02.08	Income tax and social contribution	-964,264	-853,668
6.01.02.09	Payment of profit sharing - employees	-665,474	-579,623
6.01.02.10	Interest paid on loans and financing	-294,594	-105,051
6.02	Net cash used in investment activities	-3,064,126	-1,277,039
6.02.01	Property, plant and equipment	-1,123,803	-1,173,067
6.02.02	Intangible assets	-54,133	-46,799
6.02.03	Receipt from the sale of property, plant and equipment	4,548	7,497
6.02.04	Acquisition of equity interest - associated companies	0	-60,928
6.02.05	Interest earning bank deposits	2,556	0
6.02.07	Business acquisition - business combination, net of cash	-1,894,973	-7,414
6.02.10	Redemption of interest earning bank deposits	1,679	3,672
6.03	Net cash from financing activities	-2,877,521	-2,932,893
6.03.01	Funding loans and financing/derivatives	3,312,299	2,524,283
6.03.02	Payment of loans and financing	-3,260,460	-3,110,385
6.03.04	Acquisition of treasury shares	0	-40,396
6.03.05	Settlement of treasury shares	7,417	3,149
6.03.06	Payment of dividends/interest on own capital	-2,936,777	-2,309,544
6.04	Exchange rate change on cash and cash equivalents	257,113	-117,930
6.05	Increase (decrease) in cash and cash equivalents	-1,014,251	691,834

Consolidated financial statements / Statement of cash flows (Indirect method)**(In thousands of reais)**

Code of account	Account description	Accumulated of the current year 01/01/2024–09/30/2024	Accumulated of the prior year 01/01/2023–09/30/2023
6.05.01	Opening balance of cash and cash equivalents	6,488,454	4,451,002
6.05.02	Closing balance of cash and cash equivalents	5,474,203	5,142,836

Consolidated financial statements / Statement of changes in shareholders' equity / DMPL – 01/01/2024–09/30/2024**(In thousands of reais)**

•Code of account	•Account description	Paid-up capital	Capital reserves, Options granted and Treasury shares	•Profit reserves	Retained earnings or losses	Other comprehensive income	•Shareholders' equity	Non-controlling interest	Consolidated shareholders' equity
5.01	Opening balances	6,504,517	-127,758	8,329,343	1,249,940	1,386,043	17,342,085	512,691	17,854,776
5.02	Prior-year adjustments	0	0	0	0	0	0	0	0
5.03	Adjusted opening balances	6,504,517	-127,758	8,329,343	1,249,940	1,386,043	17,342,085	512,691	17,854,776
5.04	Capital transactions with partners	1,000,000	-18,093	-1,000,000	-1,586,482	0	-1,604,575	31,803	-1,572,772
5.04.01	Capital increases	1,000,000	0	-1,000,000	0	0	0	0	0
5.04.03	Recognized options granted	0	-2,306	0	0	0	-2,306	0	-2,306
5.04.05	Treasury shares sold	0	7,357	0	0	0	7,357	0	7,357
5.04.06	Dividends	0	0	0	-786,877	0	-786,877	0	-786,877
5.04.07	Interest on own capital	0	0	0	-799,605	0	-799,605	0	-799,605
5.04.08	Capital transactions	0	-23,144	0	0	0	-23,144	31,803	8,659
5.05	Total comprehensive income	0	0	0	4,359,075	876,236	5,235,311	199,562	5,434,873
5.05.01	Net income for the period	0	0	0	4,348,297	0	4,348,297	201,538	4,549,835
5.05.02	Other comprehensive income	0	0	0	10,778	876,236	887,014	-1,976	885,038
5.05.02.04	Translation adjustments in the period	0	0	0	0	860,032	860,032	84	860,116
5.05.02.06	Hedge accounting - Net cash flow of taxes	0	0	0	0	26,982	26,982	-2,060	24,922
5.05.02.07	Realization of deemed cost, net of taxes	0	0	0	10,778	-10,778	0	0	0
5.06	Internal changes in shareholders' equity	0	0	0	-1,248,326	0	-1,248,326	0	-1,248,326
5.06.04	Payment of dividends	0	0	0	-1,249,940	0	-1,249,940	0	-1,249,940
5.06.05	Dividends prescribed	0	0	0	1,614	0	1,614	0	1,614
5.07	Closing balances	7,504,517	-145,851	7,329,343	2,774,207	2,262,279	19,724,495	744,056	20,468,551

Consolidated financial statements / Statement of changes in shareholders' equity / DMPL – 01/01/2023–09/30/2023**(In thousands of reais)**

•Code of account	•Account description	Paid-up capital	Capital reserves, Options granted and Treasury shares	•Profit reserves	Retained earnings or losses	Other comprehensive income	•Shareholders' equity	Non-controlling interest	Consolidated shareholders' equity
5.01	Opening balances	6,504,517	-105,222	5,460,314	949,581	2,025,605	14,834,795	413,560	15,248,355
5.02	Prior-year adjustments	0	0	0	0	0	0	0	0
5.03	Adjusted opening balances	6,504,517	-105,222	5,460,314	949,581	2,025,605	14,834,795	413,560	15,248,355
5.04	Capital transactions with partners	0	-26,399	0	-1,328,269	0	-1,354,668	-30,592	-1,385,260
5.04.03	Recognized options granted	0	-500	0	0	0	-500	0	-500
5.04.04	Treasury shares acquired	0	-40,396	0	0	0	-40,396	0	-40,396
5.04.05	Treasury shares sold	0	4,100	0	0	0	4,100	0	4,100
5.04.06	Dividends	0	0	0	-609,303	0	-609,303	0	-609,303
5.04.07	Interest on own capital	0	0	0	-718,966	0	-718,966	0	-718,966
5.04.08	Capital transactions	0	10,397	0	0	0	10,397	-30,592	-20,195
5.05	Total comprehensive income	0	0	0	3,997,988	-407,293	3,590,695	93,778	3,684,473
5.05.01	Net income for the period	0	0	0	3,986,741	0	3,986,741	92,879	4,079,620
5.05.02	Other comprehensive income	0	0	0	11,247	-407,293	-396,046	899	-395,147
5.05.02.04	Translation adjustments in the period	0	0	0	0	-368,439	-368,439	597	-367,842
5.05.02.06	Hedge accounting - Net cash flow of taxes	0	0	0	0	-27,607	-27,607	302	-27,305
5.05.02.07	Realization of deemed cost, net of Taxes	0	0	0	11,247	-11,247	0	0	0
5.06	Internal changes in shareholders' equity	0	0	0	-947,781	0	-947,781	0	-947,781
5.06.04	Payment of dividends	0	0	0	-949,581	0	-949,581	0	-949,581
5.06.05	Dividends prescribed	0	0	0	1,800	0	1,800	0	1,800
5.07	Closing balances	6,504,517	-131,621	5,460,314	2,671,519	1,618,312	16,123,041	476,746	16,599,787

Performance comment**Consolidated financial statements / Statement of added value****(In thousands of reais)**

Code of account	Account description	Accumulated of the current year	Accumulated of the prior year
		01/01/2024–09/30/2024	01/01/2023–09/30/2023
7.01	Revenues	29,906,282	26,512,751
7.01.01	Sale of goods, products and services	29,887,541	26,475,016
7.01.02	Other revenues	26,429	54,420
7.01.04	Formation/reversal of allowance for doubtful accounts	-7,688	-16,685
7.02	Inputs acquired from third parties	-16,160,919	-14,862,061
7.02.02	Materials, energy, third-party services and other	-16,175,484	-14,802,665
7.02.04	Other	14,565	-59,396
7.03	Gross added value	13,745,363	11,650,690
7.04	Retentions	-567,815	-460,358
7.04.01	Depreciation, amortization and depletion	-567,815	-460,358
7.05	Net added value produced	13,177,548	11,190,332
7.06	Added value received as transfer	1,386,773	1,158,527
7.06.01	Equity in net income of subsidiaries	-1,034	0
7.06.02	Financial revenues	1,387,807	1,134,662
7.06.03	Other	0	23,865
7.06.03.01	Recognition of tax credit – exclusion of ICMS from PIS/COFINS calculation basis	0	23,865
7.07	Total added value payable	14,564,321	12,348,859
7.08	Distribution of added value	14,564,321	12,348,859
7.08.01	Personnel	5,610,772	4,722,386
7.08.01.01	Direct remuneration	4,810,150	4,098,120
7.08.01.02	Benefits	638,145	479,262
7.08.01.03	SEVERANCE PAY FUND (FGTS)	162,477	145,004
7.08.02	Taxes, duties and contributions	3,157,087	2,535,489
7.08.02.01	Federal	2,757,175	2,250,278
7.08.02.02	State	371,131	260,219
7.08.02.03	Municipal	28,781	24,992
7.08.03	Third-party capital remuneration	1,246,627	1,011,364
7.08.03.01	Interest	1,221,743	993,095
7.08.03.02	Rentals	24,884	18,269
7.08.04	Remuneration of own capital	4,549,835	4,079,620
7.08.04.01	Interest on own capital	799,605	718,966
7.08.04.02	Dividends	786,877	609,303
7.08.04.03	Retained earnings / Loss for the period	2,761,815	2,658,472
7.08.04.04	Non-controlling interest in retained earnings	201,538	92,879

Performance comment**EARNINGS RELEASE****3Q 2024**

Continued revenue growth with consistent operating margins and ROIC

Highlights

Net Operating Revenue (NOR) was **R\$ 9,856.9 million** in 3Q24, 22.1% higher than 3Q23 and 6.3% higher than 2Q24.



EBITDA⁽¹⁾ reached **R\$ 2,224.6 million**, 27.9% higher than 3Q23 and 4.9 higher than 2Q24, while **EBITDA margin** was **22.6%**, 110 bps higher than 3Q23 and 30 bps lower than the previous quarter.



Return on Invested Capital (ROIC) reached **37.1%** in 3Q24, up 170 bps from 3Q23 and down 30 bps from 2Q24.

Message from the Management

We presented good results this quarter, with accelerated revenue growth and consistent operating margins, driven by continued solid performance in most of our long-cycle businesses and favorable demand for our products and services in the main markets where we operate.

In Brazil, the supply of long-cycle goods remained positive, especially in transmission & distribution (T&D) solutions, despite the reduction of deliveries in the wind generation business. For short-cycle goods, we observed an improvement in the demand for electric motors and good demand in the gearbox and Commercial Motors and Appliance (MCA) businesses. On the other hand, the distributed solar generation business was still at a lower level of revenue compared to the same period of last year.

In the external market, revenue growth was supported by the performance of Power Generation, Transmission and Distribution (GTD) area, mainly due to the volume of deliveries in the T&D businesses in North America. Industrial activity continued to grow in our main markets, especially sales of industrial equipment for important segments such as oil & gas and water & wastewater. We remind you that this quarter's performance was positively impacted by the recently acquired industrial motors and generators businesses from the Marathon, Rotor and Cemp brands.

Our strategy based on product diversification and global presence remains an important factor for our sustained growth. We persist in our efforts towards operational efficiency which, combined with our industrial strategy, are key factors to delivering operating margins and return on invested capital observed this quarter.

Table 1 – Main Highlights

	3Q24	2Q24	HA%	3Q23	HA%	09M24	09M23	HA%
Return on Invested Capital	37.1%	37.4%	-30 bps	35.4%	170 bps	37.1%	35.4%	170 bps
Net Operating Revenue	9,856,935	9,274,426	6.3%	8,074,837	22.1%	27,164,665	23,942,316	13.5%
Domestic Market	3,883,530	4,133,437	-6.0%	3,826,685	1.5%	11,911,415	11,229,266	6.1%
External Markets	5,973,405	5,140,989	16.2%	4,248,152	40.6%	15,253,250	12,713,050	20.0%
<i>External Markets in US\$</i>	<i>1,077,189</i>	<i>984,804</i>	<i>9.4%</i>	<i>869,856</i>	<i>23.8%</i>	<i>2,897,616</i>	<i>2,542,669</i>	<i>14.0%</i>
Net Income	1,578,678	1,441,655	9.5%	1,311,688	20.4%	4,348,297	3,986,741	9.1%
Net Margin	16.0%	15.5%	50 bps	16.2%	-20 bps	16.0%	16.7%	-70 bps
EBITDA	2,224,599	2,120,814	4.9%	1,738,770	27.9%	6,115,293	5,260,993	16.2%
EBITDA Margin	22.6%	22.9%	-30 bps	21.5%	110 bps	22.5%	22.0%	50 bps
Earnings per Share (EPS)	0.37628	0.34362	9.5%	0.31270	20.3%	1.03643	0.95019	9.1%

The following financial and operating data are presented on a consolidated basis, except when otherwise indicated, in thousands of Brazilian reais (R\$) according to accounting practices adopted in Brazil, including Brazilian Corporate Law in convergence with IFRS international norms. Except when otherwise indicated, growth rates and other comparisons are made to the same period of the previous year. Share data is adjusted for split or bonus events.

Performance comment

Net Operating Revenue

Net operating revenue grew by 22.1% compared to 3Q23, up 1.5% in the domestic market and 40.6% in the external market, as shown in Table 1. The evolution of revenue proportion between markets is shown in Figure 1.

Revenue from the industrial motors and generators businesses acquired from Regal Rexnord, consolidated this quarter, was R\$ 637.7 million, 68.4% in the EEI area and 31.6% in GTD, both in the external market. Adjusted for this effect, consolidated revenue for the quarter would have grown 14.2% over 3Q23.

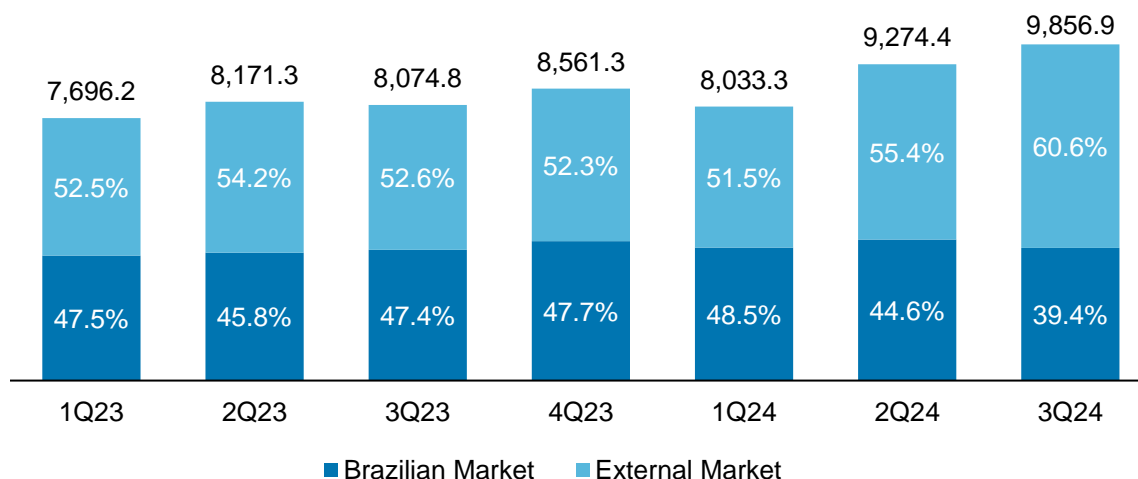


Figure 1 – Net Operating Revenue by Market (figures in R\$ million)

Net operating revenue from the external market, measured in the quarterly averaged US dollars (US\$), increased by 23,8% compared to 3Q23 and increased by 9,4% compared to 2Q24. The distribution of net revenue by geographic market is shown in Table 2.

Table 2 – Net operating revenue from the external market by geographic region, in US dollars

	3Q24		2Q24		3Q23		HA% (A)/(B)	HA% (A)/(C)
	(A)	VA%	(B)	VA%	(C)	VA%		
<i>External Markets</i>	1,077,189	100.0%	984,804	100.0%	869,856	100.0%	9.4%	23.8%
<i>North America</i>	533,403	49.5%	489,814	49.7%	421,762	48.5%	8.9%	26.5%
<i>South and Central America</i>	104,529	9.7%	89,917	9.1%	107,686	12.4%	16.3%	-2.9%
<i>Europe</i>	245,090	22.8%	223,115	22.7%	209,470	24.1%	9.8%	17.0%
<i>Africa</i>	66,671	6.2%	60,537	6.2%	57,937	6.6%	10.1%	15.1%
<i>Asia-Pacific</i>	127,496	11.8%	121,421	12.3%	73,001	8.4%	5.0%	74.6%

Net operating revenue from the external market was impacted by the average US dollar exchange rate that moved from R\$ 4.88 in 3Q23 to R\$ 5.54 in 3Q24, a 13.5% appreciation over the Brazilian real.

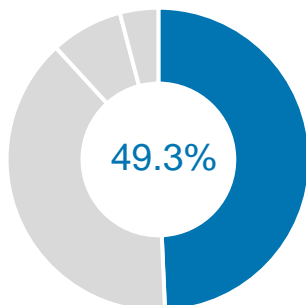
It is important to consider that we set our sales prices in different markets in local currency and according to their competitive conditions. Measured in local currencies and weighted by revenues in each market, net operating revenue from the external market increased by 11.7%⁽²⁾ compared to 3Q23.

Performance comment

Performance by Business Area

Industrial Electro-Electronic Equipment (EEI)

NOR	Domestic Market	External Market
3Q24	1,406,412	3,457,376
2Q24	1,397,143	2,976,068
Δ%	0.7%	16.2%
3Q23	1,353,146	2,466,847
Δ%	3.9%	40.2%



Share in NOR

Domestic Market

Demand was positive for short-cycle goods, especially electric motors and gearboxes, distributed across different segments.

For long-cycle goods, such as medium-voltage electric motors and automation panels, we observed fluctuations in project deliveries, a usual dynamic for this type of product.

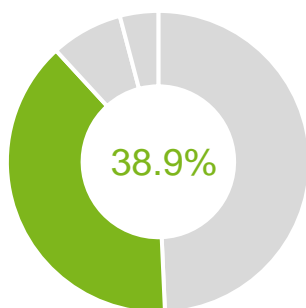
External Market

Good performance for short-cycle goods, such as low-voltage electric motors and serial automation products, with highlights to the oil & gas and water & wastewater segments. The incorporation of the industrial motor businesses from Marathon, Rotor and Cemp brands also contributed to the revenue performance this quarter.

Long-cycle goods also showed sales growth, with a highlight to automation panels, as a result of the favorable order backlog built in recent quarters.

Energy Generation, Transmission, and Distribution (GTD)

NOR	Domestic Market	External Market
3Q24	1,794,110	2,041,544
2Q24	2,107,869	1,735,295
Δ%	-14.9%	17.6%
3Q23	1,907,630	1,317,581
Δ%	-6.0%	54.9%



Share in NOR

Domestic Market

Solid performance for the T&D business, mainly driven by deliveries of large transformers and substations for projects linked to transmission auctions and distribution networks.

In the generation business, revenue was negatively impacted by the reduction in the delivery of wind turbines, in an already announced orders backlog. Revenue of distributed solar generation business was still impacted by the reduction in solar panel prices and the consequent impact on product prices, despite an evolution related to the volume of projects sold.

External Market

The opportunities in the T&D market in North America continue to contribute to the growth of the business, especially in transformers for renewable energy generation plants and reinforcement of the electricity grid infrastructure in the United States, combined with positive demand in the other operating markets.

Good performance also in the generation business, in addition to building a healthy order book for the coming quarters. The generator business acquired from the Marathon brand also contributed to the revenue performance of this business area.

Performance comment

Performance by Business Area

Commercial and Appliance Motors (MCA)

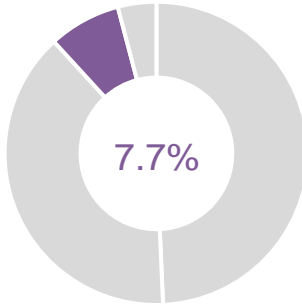
NOR	Domestic Market	External Market
3Q24	353,317	400,631
2Q24	329,449	367,695
Δ%	7.2%	9.0%
3Q23	273,933	393,589
Δ%	29.0%	1.8%

Domestic Market

Continued sales growth with solid performance in several markets with segments such as air conditioning, washing machines and motor pumps standing out.

External Market

Despite the good performance of the operations in Mexico and China and continued growth when compared to 2Q24, the accommodation in sales observed in the other markets where we operate impacted revenue growth when compared to the previous year.



Share in NOR

Paints and Varnishes (T&V)

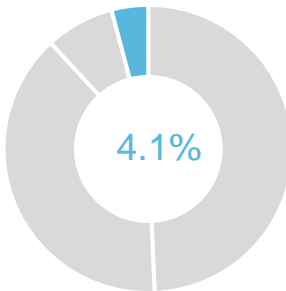
NOR	Domestic Market	External Market
3Q24	329,691	73,855
2Q24	298,977	61,931
Δ%	10.3%	19.3%
3Q23	291,977	70,135
Δ%	12.9%	5.3%

Domestic Market

Demand for our products remained positive, with notable segments being powder coatings for industrial equipment manufacturers and water & wastewater.

External Market

Revenue growth was mainly driven by the good result in the Mexico operation despite the lower sales performance in South America.



Share in NOR

Performance comment

Cost of Goods Sold

The Cost of Goods Sold (COGS) and gross margin for the quarter are shown in Table 3.

Table 3 – Costs

	3Q24	2Q24	AH%	3Q23	AH%
Net Operating Revenues	9,856,935	9,274,426	6.3%	8,074,837	22.1%
Cost of Goods Sold	(6,458,216)	(6,148,231)	5.0%	(5,461,011)	18.3%
Gross Margin	34.5%	33.7%	80 bps	32.4%	210 bps

The favorable mix of products sold and the improving performance of operations abroad, together with constant productivity gains, were important factors for the evolution of gross margins this quarter compared to the same period of the previous year, despite the positive cost variation of the main raw materials that make up our costs.

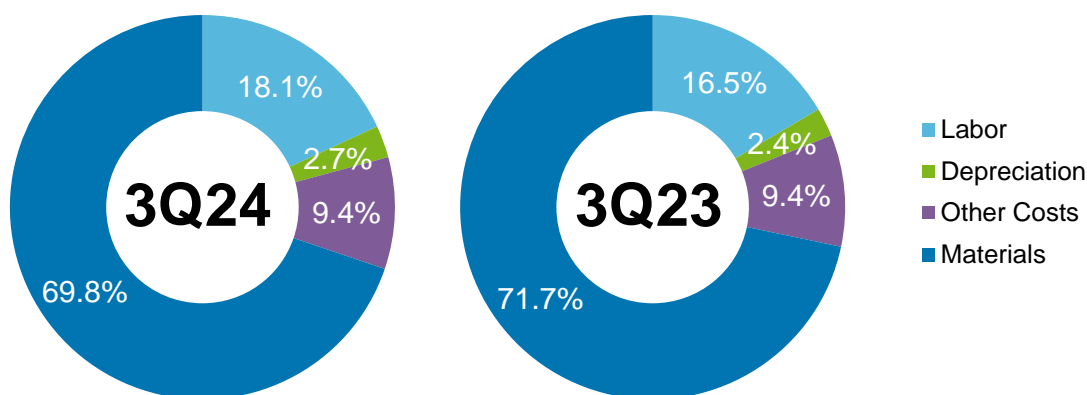


Figure 2 – COGS Composition

Sales, General, and Administrative Expenses

Consolidated Sales, General and Administrative (SG&A) expenses totaled R\$ 1,132.2 million in 3Q24, an increase of 31.6% vs. 3Q23 and an increase of 12.0% vs. 2Q24, mainly due to the consolidation of Marathon's business, in addition to higher freight expenses in the period. When analyzed in relation to net operating revenue, they represented 11.5%, up 80 basis points compared to 3Q23 and up 60 basis points compared to 2Q24.

EBITDA and EBITDA Margin

The composition of the EBITDA calculation, according to Instruction CVM 156/2022, and the EBITDA margin are shown in Table 4. The EBITDA margin showed evolution when compared to the same period of the previous year, reflecting the current mix of products sold, together with improvements on margins of long-cycle goods due to the good demand for these products.

Table 4 – Calculation of EBITDA and EBITDA Margin

	3Q24	2Q24	HA%	3Q23	HA%
Net Operating Revenues	9,856,935	9,274,426	6.3%	8,074,837	22.1%
Net Income	1,578,678	1,441,655	9.5%	1,311,688	20.4%
Net Income Before Minorities	1,660,518	1,512,063	9.8%	1,345,892	23.4%
(+) Income Taxes & Contributions	416,771	444,508	-6.2%	268,697	55.1%
(+/-) Financial Income (Expenses)	(64,448)	(25,281)	154.9%	(33,420)	92.8%
(+) Depreciation & Amortization	211,758	189,524	11.7%	157,601	34.4%
EBITDA	2,224,599	2,120,814	4.9%	1,738,770	27.9%
EBITDA Margin	22.6%	22.9%	-30 bps	21.5%	110 bps

Performance comment

Net Income

Net Income in 3Q24 was R\$ 1,578.7 million, an increase of 20.4% compared to 3Q23 and an increase of 9.5% compared to 2Q24. The net margin reached 16.0%, 20 basis points lower than 3Q23 and 50 basis points higher than 2Q24.

Cash Flow

Cash generation in operating activities was R\$ 4,670.3 million in the first nine months of the year, a result of revenue growth and improvement in our operating margins despite the greater need for working capital in the period.

In investment activities, which include changes in fixed and intangible assets, acquisition of subsidiaries, and financial investments, we spent R\$ 3,064.1 million. The level of CAPEX(3) in modernization and expansion of production capacity continued through the investment of resources in factories in Brazil, Mexico, the United States and China.

In financing activities, the Company raised R\$ 3,312.3 million and made amortizations of R\$ 3,260.5 million, resulting in a net funding of R\$ 51.8 million. Payments to equity holders (dividends and interest on capital) totaled R\$ 2,936.8 million. The result was a consumption of R\$ 2,877.5 million in financing activities in the period.

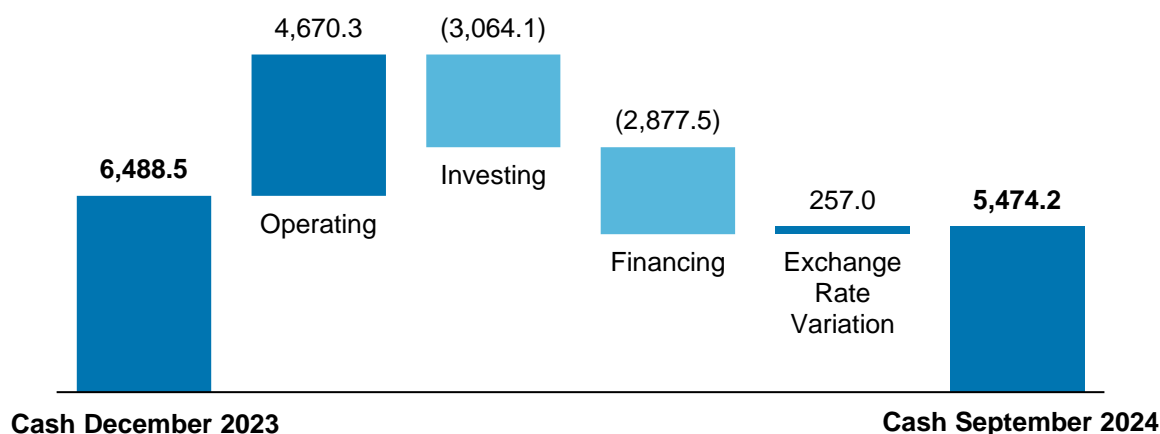


Figure 3 – Cash flow reconciliation (figures in R\$ million)

Note that the chart in Figure 3 shows the cash and cash equivalents positions classified as current assets. Furthermore, the Company has R\$ 698.7 million in financial investments with no immediate liquidity, including derivative financial instruments (R\$ 626.5 million in December 2023).

Return on Invested Capital

The ROIC for 3Q24, accumulated over the last 12 months, reached 37.1%, an increase of 170 basis points over 3Q23 and down 30 basis points over 2Q24. It is important to keep in mind that ROIC was impacted by tax credits related to the new subsidiary in Switzerland recognized on 4Q23. Excluding this non-recurring effect, ROIC would be 34.3%.

The growth in Net Operating Profit after Taxes (NOPAT), mainly due to stability in operating margins, in addition to and revenue growth, more than offset the growth in capital employed, the expansion of which is mainly explained by the acquisition of Regal Rexnord's industrial motors and generators business and investments in fixed and intangible assets made over the last 12 months.

Performance comment

Investments (CAPEX)

In 3Q24, we invested R\$ 434.9 million in the modernization and expansion of production capacity, machinery and equipment and software licenses, 64.6% of which went to production units in Brazil and 35.4% to industrial plants and other facilities abroad.

In Brazil, we continued expanding the production capacity of industrial and electric traction motors and transformers. Abroad, the key investments were in increasing the production capacity for motors and transformers factories in Mexico.

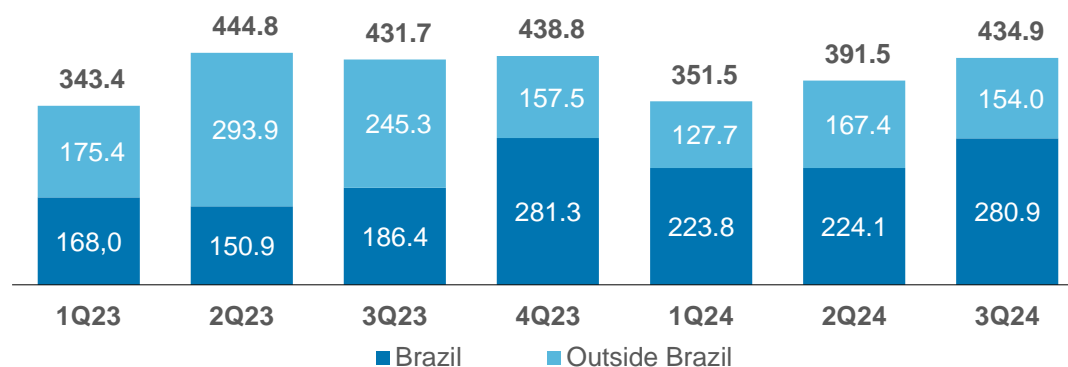


Figure 4 – CAPEX Evolution (figures in R\$ million)

Research, Development, and Innovation

Expenditures on research, development and innovation activities totaled R\$ 799.0 million, representing 2.9% of accumulated net operating revenue in 2024.

Debt and Cash Position

Cash, cash equivalents, invested in first-tier banks and denominated in Brazilian currency, and financial investments and derivatives are presented in Table 5. Likewise, the Company demonstrates the total gross financial debt, with details between short and long-term, in Brazilian reais and other currencies, resulting in the Company's net cash at the end of the quarter.

Table 5 – Cash and Debt

	September 2024		December 2023		September 2023	
Cash & Cash Equivalents	6,123,147		7,091,927		5,733,910	
Current	6,111,003		7,081,224		5,723,310	
Long Term	12,144		10,703		10,600	
Derivatives	16,360		(141,917)		(175,797)	
Short Term Assets	32,254		22,423		5,414	
Long Term Assets	17,526		605		859	
Short Term Liabilities	(32,999)		(73,082)		(110,393)	
Long Term Liabilities	(421)		(91,863)		(71,677)	
Debt	(3,027,026)	100%	(2,835,061)	100%	(2,848,572)	100%
Current	(2,552,367)	84%	(2,170,324)	77%	(2,189,867)	77%
In Brazilian reais	(6,848)		(158,814)		(160,838)	
In other currencies	(2,545,519)		(2,011,510)		(2,029,029)	
Long Term	(474,659)	16%	(664,737)	23%	(658,705)	23%
In Brazilian reais	(211,234)		(91,192)		(63,981)	
In other currencies	(263,425)		(573,545)		(594,724)	
Net Cash	3,112,481		4,114,949		2,709,541	

Performance comment

The total duration of our indebtedness was 14.0 months in September 2024 (10.7 months in December 2023).

Dividends and Interest on Stockholders' Equity

As of August 14, we paid shareholders the dividends declared for the first half of 2024, according to the events approved in:

On March 19, as interest on stockholder's equity (JCP), to the total amount of R\$ 242.3 million.

On June 25, as interest on stockholder's equity (JCP), to the total amount of R\$ 263.3 million.

On July 30, as dividends, to the total amount of R\$ 786.9 million.

Also, on September 24, the Board of Directors approved interest on stockholders' equity to the total amount of R\$ 293.9 million, to be paid on March 12, 2025.

Our practice is to declare interest on capital quarterly and dividends based on the profit obtained each half-year, that is, six proceeds each year, paid semi-annually.

Table 6 - Dividends

	Board Meeting Date	Gross Amount per Share
Interest on Stockholders' Equity	Mar 19, 2024	0.057764706
Interest on Stockholders' Equity	Jun 25, 2024	0.062764706
Dividends	Jul 30, 2024	0.187552062
Interest on Stockholders' Equity	Sep 24, 2024	0.070058824
Total		0.378140298

Notes:

(1) Earnings before Interest, Taxes, Depreciation, and Amortization.

(2) Variations in countries with hyperinflation and acquisitions in the period are not considered.

(3) Capital Expenditure.

n.a. stands for not applicable.

n.m. stands for not mentioned.

bps stands for basis points.

Notes to the financial statements**WEG S.A.**

NOTES TO INTERIM FINANCIAL INFORMATION AS OF SEPTEMBER 30, 2024
(Amounts expressed in thousands of reais unless otherwise indicated)

**1 COMPANY'S INFORMATION**

WEG S.A. ("Company") is a publicly-held corporation headquartered at Avenida Prefeito Waldemar Grubba, 3300, in Jaraguá do Sul - State of Santa Catarina (SC), Brazil, holding company comprising the WEG Group ("Group"), which is primarily engaged in the production and sale of capital goods such as electric motors, generators and transformers; gear units and geared motors; hydraulic and steam turbines; frequency converters, motor starters and maneuver devices; control and protection of electric circuits for industrial automation; power sockets and switches; electric traction solutions for heavy vehicles, SUV vehicles, locomotives, and sea transportation electric propelling; solutions for the generation of renewable and distributed energy, in small hydro, thermal, biomass, wind and solar energy power plants; solutions for the industry 4.0; UPSs and alternators for groups of generators; conventional and movable electric substations; industrial electrical and electronic systems; and industrial paint & varnish, and paints for automotive repainting. The operations are performed through industrial plants located in Brazil, Argentina, Colombia, Mexico, United States, Portugal, Spain, Austria, Germany, South Africa, Algeria, India, Italy, Turkey, China and Netherlands, with commercial activities carried out in more than 135 countries.

The Company's shares are traded on B3 under the ticker "WEGE3" and has been listed in the corporate governance segment called Novo Mercado (New Market) since June 2007.

The Company has American Depositary Receipts (ADRs) – Level I that are traded on the over-the-counter or OTC market in the United States, under the ticker "WEGZY".

2 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

The Company's interim financial information, contained in the Quarterly Information Form – ITR for the period ended September 30, 2024, comprises the individual and consolidated interim financial information, prepared considering all the Company's relevant information, which correspond to those used by the Management in its management, in accordance with CPC 21(R1) – Interim Financial Reporting (equivalent to IAS 34 – Interim Financial Reporting, issued by the International Accounting Standard Board – IASB) and presented in accordance with the standards issued by the Securities and Exchange Commission, applicable to the preparation of the Quarterly Information – ITR.

The interim financial statements were prepared using historical cost as the value base, except for the fair value appraisal of certain financial instruments, when required by the standard.

The approval and authorization for issue of this individual and consolidated interim financial information were given by the Board of Directors in a meeting held on October 29, 2024.

Material accounting policies, consolidation bases and calculation methods adopted in the preparation of interim financial information, as well as the main judgments adopted for the estimates used in applying accounting practices are the same as those used in the preparation of the individual and consolidated financial statements for the year ended December 31, 2023, considering the adoption of new accounting pronouncements, when applicable.

Notes to the financial statements**WEG S.A.****NOTES TO INTERIM FINANCIAL INFORMATION AS OF SEPTEMBER 30, 2024***(Amounts expressed in thousands of reais unless otherwise indicated)***3 ACCOUNTING ESTIMATES**

Interim financial information includes the use of estimates that considered evaluations and judgments of the Management, past and current events, assumptions about future events, and other objective and subjective factors. Significant items subject to these estimates are:

- a) analysis of credit risk to determine the allowance for doubtful accounts (Notes 6 and 28.1a);
- b) determination of provision for inventory losses (Note 7);
- c) deferred income tax and social contribution: considering the availability of future taxable income against which deductible temporary differences and tax losses can be used (Note 10); and
- d) provision for contingencies (Note 17).

The settlement of transactions in the future involving these estimates may result in significantly different amounts described in the financial statements due to the lack of precision inherent to the process of their estimate. These estimates are periodically reviewed.

Notes to the financial statements**WEG S.A.**

NOTES TO INTERIM FINANCIAL INFORMATION AS OF SEPTEMBER 30, 2024
(Amounts expressed in thousands of reais unless otherwise indicated)

**4 CASH AND CASH EQUIVALENTS**

	PARENT COMPANY		CONSOLIDATED	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
a) Cash and banks	10	7	1,349,337	1,308,781
b) Interest earning bank deposits	814,687	791,309	4,124,866	5,179,673
In domestic currency:	814,687	791,309	3,225,338	4,015,299
Bank Deposit Certificate (CDB), Financial Bill and Investment Funds	814,687	791,309	3,225,338	4,015,299
In foreign currency:	-	-	899,528	1,164,374
Overnight	-	-	647,135	644,407
Time deposit	-	-	96,776	346,423
Other	-	-	155,617	173,544
TOTAL	814,697	791,316	5,474,203	6,488,454

Investments in Brazil:

Interest earning bank deposits in Brazil are mainly represented by funds invested in private securities of top-tier institutions.

They are remunerated at the average rate of 100.97% of CDI (102.21% of CDI as of December 31, 2023).

Foreign investments:

Investments are comprised of overnight, funds, time deposit and investment in government bonds. Remuneration ranges from country to country, ranging 0.21–10.45% p.a. (0.21–11.15% p.a. as of December 31, 2023).

5 INTEREST EARNING BANK DEPOSITS

	PARENT COMPANY		CONSOLIDATED	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
In domestic currency	636,800	592,770	636,800	592,770
Investment funds	636,800	592,770	636,800	592,770
In foreign currency	-	-	12,144	10,703
TOTAL	636,800	592,770	648,944	603,473
Current assets	636,800	592,770	636,800	592,770
Non-current assets	-	-	12,144	10,703

Interest earning bank deposits include investment funds that are recorded at fair value, remunerated at an average floating rate of 105.90% of CDI rate (105.47% of the CDI rate as of December 31, 2023).

Notes to the financial statements**WEG S.A.**

NOTES TO INTERIM FINANCIAL INFORMATION AS OF SEPTEMBER 30, 2024
(Amounts expressed in thousands of reais unless otherwise indicated)

**6 CLIENTS**

	CONSOLIDATED	
	09/30/2024	12/31/2023
a) Breakdown of balances:		
Domestic market	2,452,650	2,846,998
Foreign market	4,480,986	3,280,545
SUBTOTAL	6,933,636	6,127,543
Provision for losses on clients' credits	(113,406)	(56,987)
TOTAL	6,820,230	6,070,556
b) Actual losses with client credits in the year	12,179	9,357
c) Maturity date of trade notes:		
Falling due	5,977,631	5,391,709
Overdue (days):	956,005	735,834
≤30	537,348	410,539
31-90	140,192	180,807
91-180	97,142	55,005
>180	181,323	89,483
TOTAL	6,933,636	6,127,543

Changes in provision with losses on clients' credits are as follows:

Balance at 01/01/2023	(40,017)
Losses written-off in the year	9,357
Formation of provision for the period	(43,481)
Reversal of provision for the year	16,185
Exchange-rate change	969
Balance at 12/31/2023	(56,987)
Losses written-off for the period	12,179
Formation of provision for the period	(42,425)
Reversal of provision for the period	22,558
Acquired businesses	(42,776)
Exchange-rate change	(5,955)
Balance at 09/30/2024	(113,406)

Notes to the financial statements**WEG S.A.**

NOTES TO INTERIM FINANCIAL INFORMATION AS OF SEPTEMBER 30, 2024
(Amounts expressed in thousands of reais unless otherwise indicated)

**7 INVENTORIES**

	CONSOLIDATED	
	09/30/2024	12/31/2023
Finished goods	1,290,909	1,056,059
Work in process	837,834	916,133
Raw materials and other	1,706,297	1,381,827
Imports in transit	326,561	226,522
Provision for losses with low turnover inventories	(71,307)	(66,109)
Total inventories in domestic market	4,090,294	3,514,432
Finished goods	2,713,713	1,883,664
Work in process	1,608,112	956,636
Raw materials and other	1,227,630	918,317
Provision for losses with low turnover inventories	(530,761)	(156,763)
Total inventories in foreign market	5,018,694	3,601,854
OVERALL TOTAL	9,108,988	7,116,286

Changes in the provision for slow-moving inventory are as follows:

Balance at 01/01/2023	(190,475)
Formation of provision for the period	(216,342)
Reversal of provision for the year	174,985
Exchange-rate change	8,960
Balance at 12/31/2023	(222,872)
Formation of provision for the period	(198,209)
Reversal of provision for the period	162,040
Acquired businesses	(323,284)
Exchange-rate change	(19,743)
Balance at 09/30/2024	(602,068)

Inventories are insured and their coverage is determined according to values and involved risk level. The recording and reversal of provision for low-turnover inventory losses are recorded under cost of goods sold.

8 RECOVERABLE TAXES

	CONSOLIDATED	
	09/30/2024	12/31/2023
BRAZIL	469,310	368,538
IPI	75,964	68,155
PIS/COFINS	86,465	66,400
ICMS	124,972	91,324
ICMS over acquisitions of property, plant and equipment	123,381	87,148
Financial credit of information technology law	38,250	37,914
REINTEGRA	14,178	14,537
Other	6,100	3,060
FOREIGN	207,570	125,756
VAT	152,807	110,318
Other	54,763	15,438
TOTAL	676,880	494,294
Current assets	571,150	420,284
Non-current assets	105,730	74,010

The credits will be realized by the Company and its subsidiaries during the normal tax calculation process, and there are also credits subject to refund and/or offsetting.

Notes to the financial statements**WEG S.A.**

NOTES TO INTERIM FINANCIAL INFORMATION AS OF SEPTEMBER 30, 2024
(Amounts expressed in thousands of reais unless otherwise indicated)

**9 RELATED PARTIES**

Products and raw materials purchase and sale and service contracting transactions were carried out, as well as loans and fund raising financial transactions between the Group's companies, which are eliminated in the consolidation and Management's remuneration.

Amount of existing balances:

	PARENT COMPANY		CONSOLIDATED	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
ASSETS AND LIABILITIES				
Current liabilities	5,222	7,451	77,761	92,929
Contracts with administrators	-	-	22,516	14,934
Bonus from management	5,222	7,451	55,245	77,995
Non-current liabilities	3,173	722	34,495	7,108
Bonus from management	3,173	722	34,495	7,108

STATEMENT OF INCOME ACCOUNTS	PARENT COMPANY		CONSOLIDATED	
	09/30/2024	09/30/2023	09/30/2024	09/30/2023
Management fees:				
a) Fixed (fees)	2,855	2,766	29,021	27,675
Board of Directors	1,529	1,457	3,058	2,913
Statutory Board	1,326	1,309	13,256	13,095
Non-Statutory Executive Board	-	-	12,707	11,667
b) Variable (bonus)	9,696	8,943	98,576	89,477
Board of Directors	5,193	4,709	10,387	9,418
Statutory Board	4,503	4,234	45,775	42,337
Non-Statutory Executive Board	-	-	42,414	37,722

Additional information:**a) Commercial operations**

The purchase and sale of inputs and products are carried out under conditions established between the parties;

b) Management of funds

Financial and commercial transactions between the Group's companies are recorded and supported by the Group's convention. The contracts entered into with Administrators are remunerated at 95.0% of the CDI change;

c) Sureties and guarantees

WEG S.A. granted guarantees and sureties to its subsidiaries, with no financial costs totaling US\$ 453.9 million (US\$ 176.7 million on December 31, 2023);

d) Management remuneration

The members of the Board of Directors were remunerated in the amount of R\$ 3,058 (R\$ 2,913 as of September 30, 2023) and the Statutory Executive Board in the amount of R\$ 13,256 (R\$ 13,095 as of September 30, 2023), and the Non-Statutory Executive Board in the amount of R\$ 12,707 (R\$ 11,667 as of September 30, 2023).

A bonus of up to 2.5% of the consolidated net income is expected to be distributed to the Directors, provided that minimum operational performance targets are met. Performance targets refer to Return on Invested Capital, EBITDA growth, employee health and safety performance indicators and reduction of Greenhouse Gas (GHG) emissions. The corresponding provision is recognized in the income (loss) for the year and totals R\$ 98,576 (R\$ 89,477 as of September 30, 2023) under "other operating expenses". Administrators receive usual market benefits.

The deferred performance bonus for directors, for payment in subsequent years totaled R\$ 37,732 (R\$ 7,108 on December 31, 2023), is subject to changes in the market price of the Company's shares over the period.

Notes to the financial statements**WEG S.A.****NOTES TO INTERIM FINANCIAL INFORMATION AS OF SEPTEMBER 30, 2024**
(Amounts expressed in thousands of reais unless otherwise indicated)**10 DEFERRED TAXES**

Deferred Income Tax and Social Contribution credits and debits were calculated in accordance with CVM Resolution 109/22, which approved Technical Pronouncement CPC 32 (IAS 12) – Income taxes.

a) Breakdown of amounts:

	PARENT COMPANY		CONSOLIDATED	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
Tax losses of IRPJ	-	-	59,650	44,829
CSLL negative calculation basis	670	538	672	538
Temporary differences:				
Provision:				
Labor and civil contingencies	-	-	143,948	153,926
Taxes challenged in court	1,608	1,608	57,410	66,174
Losses with clients' credits	-	-	12,834	11,805
Losses with inventories without turnover	-	-	57,566	44,065
Product warranties	-	-	154,476	111,543
Indemnities with labor and contractual terminations	-	-	87,458	107,174
Freight and sales commissions	-	-	34,433	15,222
Outsourced services	-	-	91,217	75,678
Projects in progress – foreign subsidiaries	-	-	138,619	79,464
Employees' profit sharing	-	-	111,303	79,771
Derivatives – hedge accounting	-	-	14,289	26,489
Unearned revenues	-	-	103,748	64,842
Incentivized accelerated depreciation	-	-	(8,847)	(8,456)
Difference in amortization of tax x accounting goodwill	(3)	(3)	(57,696)	(54,405)
Difference for tax vs accounting depreciation (useful life)	(10)	(10)	(372,861)	(313,127)
Other	6,796	7,462	85,357	55,998
Deemed cost of property, plant and equipment	(1,205)	(1,227)	(122,152)	(126,999)
Tax incentive – Switzerland	-	-	378,295	342,807
TOTAL	7,856	8,368	969,719	777,338
Non-current assets	7,856	8,368	1,071,827	864,394
Non-current liabilities	-	-	(102,108)	(87,056)

Up to September 2024, net deferred taxes totaling R\$ 192,381 were recorded in the consolidated, with R\$ 56,812 in profit or loss, R\$ 86,113 in shareholders' equity and R\$ 49,456 in deferred assets arising from businesses acquired from Regal Rexnord.

b) Estimated term for realization

Management estimates that deferred taxes arising from temporary differences will be realized in the proportion to the realization of contingencies, losses and projected obligations.

Regarding the deferred tax credits, recorded on tax losses and negative basis of social contribution, Management estimates that they should be realized in the next 5 years, in view of the projection of future taxable income.

Notes to the financial statements**WEG S.A.****NOTES TO INTERIM FINANCIAL INFORMATION AS OF SEPTEMBER 30, 2024**
(Amounts expressed in thousands of reais unless otherwise indicated)**11 INVESTMENTS****11.1 - Investments in subsidiaries**

Company	Country	Shareholders' equity	Income (loss) for the year (**)	Interest in capital (%)				Equity in net income of subsidiaries		Equity value of the investment	
				09/30/2024		12/31/2023		09/30/2024	09/30/2023	09/30/2024	12/31/2023
				Direct	Indirect	Direct	Indirect				
WEG Equipamentos Elétricos S.A. (*)		16,481,189	3,374,992	100.00	-	100.00	-	3,374,061	3,346,754	16,481,189	14,141,786
RF Reflorestadora Ltda.		188,064	2,373	100.00	-	100.00	-	2,373	3,815	188,064	150,216
WEG Amazônia S.A.		107,764	40,980	0.02	99.98	0.02	99.98	7	2	17	16
WEG Administradora de Bens Ltda.		14,608	216	79.33	20.67	79.33	20.67	172	287	11,589	11,667
WEG Equipamentos e Logística Ltda.		408,584	41,117	-	100.00	-	100.00	36,676	15,000	-	-
Balteau Produtos Elétricos Ltda.		97,971	21,073	-	100.00	-	100.00	15,861	4,868	-	-
WEG Linhares Equip. Elétr. S.A.		747,165	188,750	-	100.00	-	100.00	1	1	3	3
WEG Drives & Controls Aut. Ltda.		1,388,569	525,810	100.00	-	100.00	-	525,810	500,775	1,388,569	1,447,338
WEG Partner Holding Ltda.		1	0	-	100.00	-	100.00	-	-	-	-
WEG-Cestari Redut.Motorredu. S.A.		174,353	31,194	-	50.01	-	50.01	6,418	-	-	-
WEG Turbinas e Solar Ltda.		877,591	154,492	-	100.00	-	100.00	197,530	-	-	-
Paumar S.A. Indústria e Comércio		518,913	155,134	38.87	61.13	38.87	61.13	193,643	92,876	201,702	226,647
WEG-Jelec Oil and Gas Sol.Aut.Ltda.		8	(0)	-	100.00	-	100.00	-	-	-	-
PPI Multitask Sistem. e Autom. S.A.		8,807	958	-	51.00	-	51.00	-	-	-	-
V2COM Participações S.A.		40,797	5,456	-	62.20	-	51.00	-	-	-	-
V2 Tecnologia Ltda.		50,740	5,535	-	62.20	-	51.00	-	-	-	-
Birmind Automação e Serviços Ltda.		55,968	2,355	-	100.00	-	100.00	-	-	-	-
WEG Group Africa (PTY) Ltd.		321,945	34,272	-	100.00	-	100.00	-	-	-	-
WEG Africa (Pty) Ltd.		150,686	22,888	-	100.00	-	100.00	-	-	-	-
WEG South Africa (Pty) Ltd.		208,766	5,757	-	74.80	-	74.80	-	-	-	-
ENI Electric/Instrumentations Eng. Cont.(Pty)	South Africa	8,836	1,947	-	86.67	-	86.67	-	-	-	-
ZEST WEG Investment Company (Pty) Ltd.		156,157	4,299	-	64.70	-	64.70	-	-	-	-
Marathon Electric Africa Pty. Ltd. (Note 11.4)		1,325	95	-	100.00	-	-	-	-	-	-
Marathon Electric South Africa Pty. Ltd. (Note 11.4)		27,335	273	-	74.91	-	-	-	-	-	-
WEG Germany GmbH		70,992	(4,194)	-	100.00	-	100.00	-	-	-	-
Wurttembergische Elektromotoren GmbH		29,450	116	-	100.00	-	100.00	-	-	-	-
Antriebstechnik KATT Hessen GmbH		(64,982)	(4,971)	-	100.00	-	100.00	-	-	-	-
TGM Kanis Turbinen GmbH		112,845	8,839	-	42.86	-	42.86	-	-	-	-
WEG Automation GmbH		8,023	29	-	100.00	-	100.00	-	-	-	-
CEMP International GmbH (Note 11.4)		22,340	1,395	-	100.00	-	-	-	-	-	-
WEG Arabia for Business Services LLC	Saudi Arabia	(657)	(174)	-	100.00	-	100.00	-	-	-	-
WEG Algeria Motors SpA	Algeria	2,434	797	-	51.00	-	51.00	-	-	-	-
WEG Equipamientos Electricos S.A.	Argentina	151,516	29,439	10.45	89.55	10.45	89.55	10,703	9,365	15,826	6,011
Pulverlux S.A.		20,779	(5,809)	-	100.00	-	100.00	-	-	-	-
WEG Australia Pty Ltd.		109,407	8,035	-	100.00	-	100.00	-	-	-	-
Marathon Australia Holding Pty. Ltd. (Note 11.4)		126,866	834	-	100.00	-	-	-	-	-	-
Marathon Electric Australia Pty Ltd. (Note 11.4)	Australia	110,738	834	-	100.00	-	-	-	-	-	-
CMG International Pty Ltd. (Note 11.4)		15,463	193	-	100.00	-	-	-	-	-	-
WEG Gear Systems GmbH		75,928	(31,589)	-	100.00	-	100.00	-	-	-	-
WEG International Trade GmbH		148,529	114,975	-	100.00	-	100.00	-	-	-	-
WEG Holding GmbH		7,326,458	1,042,652	-	100.00	-	100.00	-	-	-	-
WEG Benelux S.A.	Belgium	123,703	6,231	-	100.00	-	100.00	-	-	-	-
Marathon Electric Canada Corp. (Note 11.4)	Canada	27,888	(366)	-	100.00	-	-	-	-	-	-
WEG Central Asia LLP	Kazakhstan	21,461	5,448	-	100.00	-	100.00	-	-	-	-
WEG Chile S.p.A.	Chile	79,754	10,813	8.00	92.00	8.00	92.00	865	1,691	6,380	7,230
WEG (Nantong) Elec. Mot. Man. Co., Ltd.		554,315	40,588	-	100.00	-	100.00	-	-	-	-
Changzhou Sinya Electromotor Co., Ltd.		11,190	14,447	-	100.00	-	100.00	-	-	-	-
Changzhou Yatong Jiewei Elect., Ltd.		(47,590)	3,072	-	100.00	-	100.00	-	-	-	-
WEG (Changzhou) Aut. Equip. Co., Ltd.		9,632	12,634	-	100.00	-	100.00	-	-	-	-
WEG (Jiangsu) Electric Equip. Co., Ltd.		738,261	99,869	-	100.00	-	100.00	-	-	-	-
Marathon Electric (Wuxi), Ltd. (Note 11.4)		272,213	10,012	-	100.00	-	-	-	-	-	-
Shanghai Marathon Gexin Elec. Ltd (Note 11.4)		101,837	14,592	-	55.00	-	-	-	-	-	-
WEG Singapore Pte. Ltd.	Singapore	31,775	17,017	-	100.00	-	100.00	-	-	-	-
WEG Colombia S.A.S.	Colombia	198,225	2,705	-	100.00	-	100.00	-	-	-	-
WEG Egypt LLC		569	65	1.00	99.00	1.00	99.00	1	-	6	7
WEG Electric Egypt LLC	Egypt	952	179	-	100.00	-	100.00	-	-	-	-
WEG Ecuador S.A.S	Ecuador	21,295	5,900	-	100.00	-	100.00	-	-	-	-
WEG Middle East Fze.	United Arab Emirates	57,482	14,449	-	100.00	-	100.00	-	-	-	-
WEG Iberia Industrial S.L.	Spain	146,180	7,037	-	100.00	-	100.00	-	-	-	-
WEG Electric Corp.		2,570,458	454,284	-	100.00	-	100.00	-	-	-	-
Electric Machinery Company LLC		-	6,467	-	100.00	-	100.00	-	-	-	-
WEG Transformers USA LLC	United States	887,461	360,641	-	72.00	-	72.00	-	-	-	-
Marathon Electric LLC. (Note 11.4)		851,581	(5,733)	-	100.00	-	-	-	-	-	-

Notes to the financial statements**WEG S.A.****NOTES TO INTERIM FINANCIAL INFORMATION AS OF SEPTEMBER 30, 2024**
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Company	Country	Shareholders' equity	Income (loss) for the year (**)	Interest in capital (%)				Equity in net income of subsidiaries		Equity value of the investment	
				09/30/2024		12/31/2023		09/30/2024	09/30/2023	09/30/2024	12/31/2023
				Direct	Indirect	Direct	Indirect				
WEG France SAS	France	71,295	5,338	-	100.00	-	100.00	-	-	-	-
WEG Equipment Ghana LTD	Gana	17,259	6,163	-	100.00	-	100.00	-	-	-	-
E & I Electrical Ghana Ltd.		(98)	13	-	100.00	-	90.00	-	-	-	-
WEG Industries (India) Private Ltd.	India	277,390	17,735	-	100.00	-	100.00	-	-	-	-
Marathon Electric Motors Limited (Note 11.4)		137,843	11,470	-	100.00	-	-	-	-	-	-
WEG (UK) Ltd.	England	52,996	(5,981)	-	100.00	-	100.00	-	-	-	-
ROTOR (UK) Ltd. (Note 11.4)		9,447	-	-	100.00	-	-	-	-	-	-
Marathon Electric (UK) Ltd. (Note 11.4)		-	-	-	100.00	-	-	-	-	-	-
WEG Italia S.R.L.	Italy	286,982	19,812	-	100.00	-	100.00	-	-	-	-
WEG Automation Europe S.R.L.		130,303	7,742	-	100.00	-	100.00	-	-	-	-
CEMP S.R.L. (Note 11.4)		117,658	3,141	-	100.00	-	-	-	-	-	-
WEG Electric Motors Japan Co. Ltd.	Japan	6,466	1,454	-	100.00	-	95.00	-	-	-	-
WEG South East Asia SDN BHD	Malaysia	11,098	3,578	-	100.00	-	100.00	-	-	-	-
WEG México S.A. de C.V.	Mexico	1,453,013	113,122	-	100.00	-	100.00	-	-	1	-
Voltran S.A. de C.V.		564,746	245,389	-	72.00	-	72.00	-	-	-	-
Marathon Sales de Mexico S.R.L. de C.V. (Note 11.4)		39,024	(5,199)	-	100.00	-	-	-	-	-	-
Marathon Elec. Mnf. Mexico S.R.L. de C.V. (Note 11.4)		49,478	10,128	-	100.00	-	-	-	-	-	-
Zest WEG Group Mozambique, Lda	Mozambique	(1,997)	(71)	-	100.00	-	100.00	-	-	-	-
Zest WEG Group Namibia Ent. (Pty) Ltd.	Namibia	184	(7)	-	100.00	-	100.00	-	-	-	-
Marathon Electric New Zealand Ltd. (Note 11.4)	New Zealand	6,346	(106)	-	100.00	-	-	-	-	-	-
WEG Holding B.V.	Netherlands	1,938,052	342,888	-	100.00	-	100.00	-	-	-	-
Rotor B.V. (Note 11.4)		87,102	7,068	-	100.00	-	-	-	-	-	-
WEG Peru S.A.C.	Peru	55,738	7,752	0.05	99.95	0.05	99.95	3	4	28	22
WEG Poland Sp. z o.o.	Poland	6,936	2,743	-	100.00	-	100.00	-	-	-	-
WEGEURO, S.A.	Portugal	307,622	15,744	-	100.00	-	100.00	-	-	-	-
WEG Rus LLC	Russia	12,445	(1,148)	-	100.00	-	100.00	-	-	-	-
WEG Scandinavia AB	Sweden	53,417	6,151	-	100.00	-	100.00	-	-	-	-
WEG International GmbH	Switzerland	1,198,146	318,557	-	100.00	-	100.00	-	-	-	-
ENI Electrical Tanzania (Pty) Limited	Tanzania	274	-	-	100.00	-	100.00	-	-	-	-
WEG Elektrik Sanayi Anonim Şirketi	Turkey	17,561	(3,943)	-	100.00	-	100.00	-	-	-	-
E & I Zambia Ltd.	Zambia	2,540	137	-	50.00	-	50.00	-	-	-	-
TOTAL								4,364,124	3,975,438	18,293,374	15,990,943

(*) Equity in net income of subsidiaries companies adjusted for unrealized profits on related party transactions.

(**) Considered net income of the companies acquired from Regal Rexnord Corporation as of May 2024.

The Company's consolidated financial information includes the individual financial information of WEG S.A. and all its subsidiaries. The subsidiaries are fully consolidated as of the date control is obtained.

Dividends and interest on own capital received from subsidiaries are considered and valued as operating activities in individual financial statements.

Subsidiaries with negative shareholders' equity are capitalized periodically according to each country's legislation.

11.2 Investments in associated companies

Company	Country	Shareholders' equity Net	Income (loss) for the year	Interest in capital (%)				Equity in net income of subsidiaries		Equity value of the investment	
				09/30/2024		12/31/2023		09/30/2024	09/30/2023	09/30/2024	12/31/2023
				Direct	Indirect	Direct	Indirect				
Anemus Wind Holding S.A.	Brazil	355,644	(28,658)	-	6.50	-	6.50	(2,932)	-	57,055	59,843
Eólica do Agreste Potiguar II S.A.		160,390	(2,252)	-	6.29	-	6.19	(146)	-	10,084	10,383
Bewind GmbH	Germany	15,708	4,510	-	45.33	-	45.33	2,044	-	7,121	6,235
TOTAL								(1,034)	-	74,260	76,461

11.3 Other investments

The Company and its subsidiaries have recorded other investments of R\$ 1,151 (R\$ 1,020 as of December 31, 2023).

11.4 Acquisition**Regal Rexnord Corporation – Industrial electric motors and generators business**

On September 25, 2023, the Company announced that its indirect subsidiaries abroad entered into an agreement with Regal Rexnord Corporation ("Regal Rexnord") for the acquisition of the industrial electric motors and generators business.

Aligned with the WEG Group's strategy of continuous and sustainable growth, international expansion and diversification of industrial operations, such transaction includes the acquisition of 10 plants in seven countries (United States, Mexico, China, India, Italy, the Netherlands and Canada), commercial branches in 11 countries, and a team of

Notes to the financial statements**WEG S.A.****NOTES TO INTERIM FINANCIAL INFORMATION AS OF SEPTEMBER 30, 2024**
(Amounts expressed in thousands of reais unless otherwise indicated)

approximately 2,800 employees worldwide. The geographic distribution of these operations complements the WEG Group's current presence and will help to achieve a greater scale and efficiency in cost reduction as we integrate new operations into the ones that already exist.

With a long history in the market and global presence, such merger will support the continuous growth of the WEG Group in the industrial electric motor and generator markets, through the incorporation of recognized brands and a product line that complements the group's current portfolio.

On April 30, 2024, the Company informed its shareholders and the market in general that it had completed the acquisition after meeting the precedent conditions. The Company acquired companies, which are identified in Note 11.1, through its subsidiaries abroad WEG Electric Corp. (United States), WEG Holding B.V. (Netherlands) and WEG (Jiangsu) Electric Equip. Co., Ltd. (China), for the amount of R\$ 2,224,751, and assets through the subsidiaries WEG (UK) Ltd. (England), WEG Middle East Fze. (United Arab Emirates) and WEG Singapore Pte. Ltd. (Singapore) for the amount of R\$ 55,447, with payment made in full on the acquisition date. The acquired companies and net assets are consolidated in our financial statements as of May 2024. Net operating revenue of the acquired businesses totals R\$ 1,816,067 from January to September 2024, with the amount of R\$ 1,044,902 consolidated in our financial statements for the months from May to September.

Initially, the surplus of the consideration transferred in relation to the net assets acquired of R\$ 676,885, according to the preliminary valuation estimate, was allocated as follows: R\$ 384,291 for intangible assets and the balance of R\$ 292,594 remains measured as goodwill, awaiting the conclusion of the Purchase Price Allocation.

Initially, an estimate of the allocation of intangible assets was made. Intangible assets can be evaluated using income, market, and cost approaches. The methodologies that can be applied to evaluate intangible assets are Multi Excess Earnings Method (MEEM), With or Without, Distribution Method, Relief from Royalties, Cost of reproduction, Cost of replacement, among others. As a result of the review of the figures initially identified, we needed to provisionally adjust the amount of goodwill.

The assets and liabilities acquired from the businesses on the acquisition date were as follows:

Acquired assets and liabilities			
<i>(In thousands of R\$)</i>			
Assets	2,211,735	Liabilities	622,050
Cash and cash equivalents	329,779	Suppliers	266,174
Clients	463,784	Social and tax liabilities	83,050
Inventories	767,640	Leases	16,701
Recoverable taxes	58,431	Other current liabilities	117,876
Other current assets	24,249	Leases	75,368
Long-term assets	45,876	Other non-current liabilities	62,881
Property, plant and equipment	386,589		
Right to use	115,461		
Intangible assets	19,926		
- Net assets acquired			1,589,685
- Minority			(41,819)
- Allocation:			676,885
Relationship with customers			188,902
Trademarks, licenses, and rights			92,490
Technology			64,593
Non-competition agreement			38,306
Goodwill			292,594
Consideration transferred at fair value			2,224,751

Volt Electric Motors – Industrial and commercial electric motor business

On September 12, 2024, the Company announced that had signed contracts to acquire Volt Electric Motors ("Volt"), a Turkish manufacturer of industrial and commercial electric motors totaling US\$ 88 million (Enterprise Value - EV), to be paid once the transaction is concluded, which will be subject to price adjustments, common to this type of operation.

Notes to the financial statements**WEG S.A.****NOTES TO INTERIM FINANCIAL INFORMATION AS OF SEPTEMBER 30, 2024**
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Founded in 1987, Volt is a vertically integrated company with a production capacity of one million engines per year. The company has a strong presence in the Turkish market and exports to several countries, mainly to Europe, the Middle East and Central Asia. This acquisition is in line with WEG's growth strategy for its industrial and commercial engines business by expanding its presence and product offering in highly competitive and strategic markets such as Eastern Europe, the Middle East, Central Asia and North Africa.

The agreement gives the company full control of Volt, which has a 27,000-square-foot facility dedicated to the design and manufacture of industrial and commercial engines up to 450 kW. The company will also incorporate a team of 690 employees. In 2023, Volt had a net operating revenue of US\$ 70 million with a 18.5% EBITDA Margin.

The completion of the transaction is subject to the fulfillment of certain precedent conditions, including the necessary regulatory approvals related to the transaction.

11.5 Corporate events**WEG Iberia Industrial S.L.**

As of March 1, 2024, the company Autrial S.L.U. merged into WEG Iberia Industrial S.L., with the aim of simplifying the corporate structure and improving operational organization.

WEG Equipamentos Elétricos S.A.

On June 1, 2024, the company MVISIA Desenvolvidores Inovadores Ltda. merged into WEG Equipamentos Elétricos S.A., aiming to provide a better operational organization.

12 PROPERTY, PLANT AND EQUIPMENT

	PARENT COMPANY		CONSOLIDATED		
	09/30/2024	12/31/2023	09/30/2024	12/31/2023	
Land	1,440	1,440	725,917	707,007	
Constructions and facilities	5,639	5,639	3,258,411	2,517,688	
Equipment	-	-	8,347,145	6,832,339	
Furniture and fixtures	-	-	331,765	240,987	
Hardware	-	-	281,676	232,734	
Construction in process	-	-	1,086,223	797,172	
Reforestation	-	-	77,423	69,987	
Other	-	-	314,250	312,951	
Total property, plant and equipment	7,079	7,079	14,422,810	11,710,865	
Accumulated depreciation/depletion	Annual depreciated rate (%)	(3,273)	(3,208)	(6,449,761)	(5,003,320)
Constructions and facilities	02–03	(3,273)	(3,208)	(1,170,087)	(824,123)
Equipment	05–20	-	-	(4,786,063)	(3,813,489)
Furniture and fixtures	07–10	-	-	(220,525)	(152,419)
Hardware	20–50	-	-	(186,118)	(144,793)
Reforestation	-	-	-	(37,666)	(33,906)
Other	-	-	-	(49,302)	(34,590)
TOTAL PROPERTY, PLANT AND EQUIPMENT, NET		3,806	3,871	7,973,049	6,707,545

a) Summary of changes in property, plant and equipment - Consolidated:

Class	12/31/2023	Transfer between Classes	Acquired businesses	Acquisitions	Write-offs Net	Deprec. and Depletion	Effect of Foreign exchange	09/30/2024
Land	707,007	-	12,971	1,700	-	-	4,239	725,917
Buildings/Facilities	1,693,565	107,889	208,843	47,656	(370)	(68,716)	99,457	2,088,324
Equipment	3,018,850	93,862	143,145	556,746	(27,456)	(315,893)	91,828	3,561,082
Furniture and fixtures	88,568	1,596	8,072	27,892	(1,489)	(16,771)	3,372	111,240
Hardware	87,941	64	2,680	25,446	(2,162)	(21,510)	3,099	95,558
Construction in process	797,172	(192,734)	9,919	454,742	-	-	17,124	1,086,223
Reforestation	36,081	-	-	7,436	-	(3,760)	-	39,757
Advances to suppliers	236,739	(10,795)	-	(14,582)	-	-	(156)	211,206
Other	41,622	118	959	16,767	(2,663)	(5,811)	2,750	53,742
Total	6,707,545	-	386,589	1,123,803	(34,140)	(432,461)	221,713	7,973,049

Notes to the financial statements**WEG S.A.****NOTES TO INTERIM FINANCIAL INFORMATION AS OF SEPTEMBER 30, 2024**
(Amounts expressed in thousands of reais unless otherwise indicated)**Prior year:**

Class	12/31/2022	Transfer between Classes	Allocation of PPA	Acquisitions	Write-offs Net	Deprec. and Depletion	Effect of Foreign exchange	12/31/2023
Land	503,318	(819)	3,134	198,165	-	-	3,209	707,007
Buildings/Facilities	1,564,164	141,524	(401)	98,822	(6,485)	(69,336)	(34,723)	1,693,565
Equipment	2,589,808	184,375	4,980	636,267	(23,110)	(347,475)	(25,995)	3,018,850
Furniture and fixtures	79,714	2,528	-	24,812	(2,345)	(13,709)	(2,432)	88,568
Hardware	70,736	1,547	-	42,007	(1,751)	(23,057)	(1,541)	87,941
Construction in process	590,565	(329,838)	-	543,391	-	-	(6,946)	797,172
Reforestation	33,970	-	-	6,170	-	(4,059)	-	36,081
Advances to suppliers	219,634	-	-	16,678	-	-	427	236,739
Other	35,720	683	-	19,689	(3,285)	(7,812)	(3,373)	41,622
Total	5,687,629	-	7,713	1,586,001	(36,976)	(465,448)	(71,374)	6,707,545

b) Construction in progress – On September 30, 2024, the Company has investments in progress in property, plant and equipment for expansion and modernization totaling R\$ R\$ 1,086,223 (R\$ 797,172 as of December 31, 2023), with the most relevant investments in the units of Brazil, totaling R\$ 451,414 (R\$ 342,334 as of December 31, 2023), in the unit of Mexico, totaling R\$ 359,703 (R\$ 258,367 as of December 31, 2023), and in the unit of India, totaling R\$ 127,834 (R\$ 95,711 as of December 31, 2023).

c) Amounts offered as collateral - Property, plant and equipment were offered as collateral for loans, financing, and labor- and tax-related lawsuits, at the acquisition cost of the assets, in the consolidated amount of R\$ 72,443 (R\$ 12,284 as of December 31, 2023).

13 RIGHT-OF-USE IN LEASES

The Company and its subsidiaries adopted the Technical Pronouncement CPC 06 (R2) (IFRS 16) Leases, which introduces a single model of accounting of leases in the balance sheet to lessees.

	CONSOLIDATED	
	09/30/2024	12/31/2023
Real estate	1,026,613	850,174
Machinery and equipment	46,585	34,743
Hardware	167	600
Vehicles	51,575	36,236
Total leases	1,124,940	921,753
Accumulated depreciation	(331,806)	(334,462)
Real estate	(284,177)	(291,233)
Machinery and equipment	(21,847)	(22,579)
Hardware	(62)	(497)
Vehicles	(25,720)	(20,153)
TOTAL NET	793,134	587,291

a) Summary of changes in right-of-use in leases:

Class	12/31/2023	Transfer between classes	Acquired businesses	Additions	Net write-offs	Depreciation	FX effect	09/30/2024
Real estate	558,941	170	112,505	82,446	(10,815)	(78,871)	78,060	742,436
Machinery and equipment	12,164	(170)	249	17,479	(3,894)	(6,888)	5,798	24,738
Hardware	103	-	-	30	-	(42)	14	105
Vehicles	16,083	-	2,707	10,635	(361)	(6,121)	2,912	25,855
Total	587,291	-	115,461	110,590	(15,070)	(91,922)	86,784	793,134

Prior year:

Class	12/31/2022	Transfer between classes	Additions	Net write-offs	Depreciation	FX effect	12/31/2023
Real estate	569,445	169	131,462	(11,558)	(91,874)	(38,703)	558,941
Machinery and equipment	13,313	(26)	6,173	(563)	(5,933)	(800)	12,164
Hardware	226	-	5	(7)	(115)	(6)	103
Vehicles	12,040	(143)	11,953	(351)	(7,423)	7	16,083
Total	595,024	-	149,593	(12,479)	(105,345)	(39,502)	587,291

Notes to the financial statements**WEG S.A.**

NOTES TO INTERIM FINANCIAL INFORMATION AS OF SEPTEMBER 30, 2024
(Amounts expressed in thousands of reais unless otherwise indicated)

**14 INTANGIBLE ASSETS – CONSOLIDATED**

	Amortization/number of years	Cost	Accumulated amortization	09/30/2024	12/31/2023
Software license	5	308,407	(242,026)	66,381	73,017
Trademarks and patents	10	182,976	(75,930)	107,046	6,419
Projects	5	223,063	(63,442)	159,621	117,425
Business combination - client portfolio	10	257,275	(37,386)	219,889	20,699
Other	10	264,650	(118,539)	146,111	30,999
Subtotal		1,236,371	(537,323)	699,048	248,559
Goodwill in the acquisition of subsidiaries	-	1,665,423	(13,501)	1,651,922	1,222,686
TOTAL		2,901,794	(550,824)	2,350,970	1,471,245

a) Summary of changes in intangible assets:

Class	12/31/2023	Transfer between classes	Acquired businesses	Additions	Write-offs Net	Amortization	FX effect	09/30/2024
Software license	73,017	(293)	-	8,274	(172)	(18,718)	4,273	66,381
Trademarks and patents	6,419	-	93,134	-	(2)	(1,469)	8,964	107,046
Projects	117,425	129	-	40,951	-	(12,133)	13,249	159,621
Business combination - client portfolio	20,699	-	188,902	-	-	(2,332)	12,620	219,889
Other	30,999	164	117,231	927	-	(8,780)	5,570	146,111
Subtotal	248,559	-	399,267	50,152	(174)	(43,432)	44,676	699,048
Goodwill in the acquisition of subsidiaries	1,222,686	-	297,544	3,981	-	-	127,711	1,651,922
Total	1,471,245	-	696,811	54,133	(174)	(43,432)	172,387	2,350,970

Prior year:

Class	12/31/2022	Transfer between classes	Allocation of PPA	Additions	Write-offs Net	Amortization	FX effect	12/31/2023
Software license	87,054	170	-	15,156	(1,815)	(25,566)	(1,982)	73,017
Trademarks and patents	8,273	(170)	156	10	-	(1,820)	(30)	6,419
Projects	77,242	999	3,279	51,971	-	(17,378)	1,312	117,425
Business combination - client portfolio	23,813	-	-	-	-	(3,114)	-	20,699
Other	42,438	(999)	-	823	-	(9,371)	(1,892)	30,999
Subtotal	238,820	-	3,435	67,960	(1,815)	(57,249)	(2,592)	248,559
Goodwill in the acquisition of subsidiaries	1,285,195	-	(3,734)	4,664	-	-	(63,439)	1,222,686
Total	1,524,015	-	(299)	72,624	(1,815)	(57,249)	(66,031)	1,471,245

b) Breakdown of the balance of goodwill per cash-generating unit:

	09/30/2024	12/31/2023
Grupo Marathon, Cemp e Rotor	312,471	-
Electric Machinery Company LLC	266,697	236,993
Commercial motors and appliance North America	222,250	197,496
WEG Equipamentos Elétricos S.A.	192,220	187,225
China Group	149,037	130,837
Industrial gear motors and gear trains	121,599	116,710
WEG Group Africa (Pty) Ltd.	95,205	79,197
WEG Colombia S.A.S.	63,121	60,694
Paumar S.A. Indústria e Comércio	65,498	65,498
Other	163,824	148,036
TOTAL	1,651,922	1,222,686

Notes to the financial statements**WEG S.A.**

NOTES TO INTERIM FINANCIAL INFORMATION AS OF SEPTEMBER 30, 2024
(Amounts expressed in thousands of reais unless otherwise indicated)

**Amortization schedule of intangible assets (except for goodwill):**

	<u>09/30/2024</u>
2024	18,277
2025	104,898
2026	93,919
2027	87,510
2028	81,408
>2029	313,036
TOTAL	<u>699,048</u>

15 SUPPLIERS

	CONSOLIDATED	
	<u>09/30/2024</u>	<u>12/31/2023</u>
Breakdown of balances:		
Domestic market	1,077,742	1,001,182
Foreign market	2,053,642	1,188,906
TOTAL	<u>3,131,384</u>	<u>2,190,088</u>

Notes to the financial statements**WEG S.A.**

NOTES TO INTERIM FINANCIAL INFORMATION AS OF SEPTEMBER 30, 2024
(Amounts expressed in thousands of reais unless otherwise indicated)

**16 LOANS AND FINANCING**

The direct operations contracted with BNDES are guaranteed by sureties and/or real guarantee. The operations contracted with FINEP are backed by bank guarantees. FINAME operations are guaranteed by sureties and liens. The covenants, which are exclusive to contracts with BNDES, related to the net debt/EBITDA ratio, are being fulfilled.

Description	Annual charges as of 09/30/2024	CONSOLIDATED	
		09/30/2024	12/31/2023
IN DOMESTIC CURRENCY			
CURRENT		6,848	158,814
In reais (R\$), fixed rate			
Working capital		-	1,521
Property, plant and equipment	4.5–6% p.a.	56	301
In reais (R\$), floating rate			
Working capital		-	151,227
Working capital	Ref rate (+) 2.45–3.45%	174	-
Working capital	116% CDI	6,481	5,765
Working capital	2.11% p.a.	137	-
		211,234	91,192
NON-CURRENT			
In reais (R\$), fixed rate			
Property, plant and equipment		-	14
In reais (R\$), floating rate			
Working capital		-	66,178
Working capital	Ref rate (+) 2.45–3.45%	186,177	-
Working capital	116% CDI	22,500	25,000
Working capital	2.11% p.a.	2,557	-
		2,545,519	2,011,510
IN FOREIGN CURRENCY			
CURRENT			
In US Dollars			
Working capital (ACCs)		-	258,397
Export pre-payment (PPE)	4.44% p.a.	548,046	249,149
Working capital	5.33–5.58%	667,819	-
Working capital	SOFR (+) 1.30%	1,824	-
In Euros			
Working capital	Euribor (+) 0.65–0.72%	1,060,363	1,093,347
In Mexican pesos–Mex\$			
Working capital	TIIE (+) 1.15% p.a.	-	177,932
In rand–R (South Africa)			
Working capital	9.75–10.15% p.a.	145,474	139,632
In Renminbi (China)			
Working capital	2.8% p.a.	54,341	-
In Indian Rupee–₹			
Working capital	6.48–8.54% p.a.	67,652	91,431
Other currencies			
Working capital		-	1,622
		263,425	573,545
NON-CURRENT			
In US Dollars			
Export pre-payment (PPE)	4.44% p.a.	-	484,070
Working capital	SOFR (+) 1.30%	163,443	-
In Indian Rupee–₹			
Working capital	6.48–8.54% p.a.	99,982	89,469
Other currencies			
Working capital	Domestic market rates	-	6
		3,027,026	2,835,061
TOTAL LOANS AND FINANCING			
Total current		2,552,367	2,170,324
Total non-current assets		474,659	664,737

Notes to the financial statements**WEG S.A.****NOTES TO INTERIM FINANCIAL INFORMATION AS OF SEPTEMBER 30, 2024**
(Amounts expressed in thousands of reais unless otherwise indicated)**a) Maturity date of long-term loans and financing:**

	09/30/2024	12/31/2023
2025	105,038	578,559
2026	18,377	5,000
2027	193,865	71,178
2028	31,556	5,000
>2029	125,823	5,000
TOTAL	474,659	664,737

b) Changes in loans and financing are as follows:

Balance at 01/01/2023	3,459,692
Funding	2,916,805
Provision for interest	150,062
Amortization	(3,534,389)
Interest payment	(127,655)
Exchange-rate change	(29,454)
Balance at 12/31/2023	2,835,061
Funding	3,312,299
Provision for interest	126,865
Amortization	(3,260,460)
Interest payment	(294,594)
Exchange-rate change	307,855
Balance at 09/30/2024	3,027,026

17 PROVISION FOR CONTINGENCIES

The Company and its subsidiaries are parties in tax, labor and civil lawsuits and administrative proceedings, deriving from the normal course of business. The respective provision was set up for lawsuits whose likelihood of loss was assessed as "probable" based on the estimate of the value at risk determined by the Company's legal advisors. Company Management estimates that the provision that has been set up for contingencies is sufficient to cover possible losses from the lawsuits in progress.

a) Balance of provision for contingencies:

	PARENT COMPANY		CONSOLIDATED	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
(i) Tax:	4,730	4,730	313,604	339,490
- IRPJ and CSLL (a.1)	-	-	181,101	176,791
- INSS (a.2)	4,730	4,730	47,994	69,346
- PIS and COFINS (a.3)	-	-	53,474	66,509
- Other	-	-	31,035	26,844
(ii) Labor	-	-	282,797	306,204
(iii) Civil	-	-	238,550	225,286
(iv) Other	-	-	3,430	3,654
TOTAL	4,730	4,730	838,381	874,634

b) Statement of changes for the period – consolidated:

	12/31/2023	Acquired businesses	Additions	Interest	Write-offs/ Payments	Reversals	FX effect	09/30/2024
a) Tax	339,490	-	14,958	16,754	(21,004)	(37,948)	1,354	313,604
b) Labor	306,204	5,526	16,305	(3,645)	(18,034)	(24,105)	546	282,797
c) Civil	225,286	-	30,049	8,294	(18,456)	(6,623)	-	238,550
d) Other	3,654	-	168	-	-	(392)	-	3,430
TOTAL	874,634	5,526	61,480	21,403	(57,494)	(69,068)	1,900	838,381

Notes to the financial statements**WEG S.A.****NOTES TO INTERIM FINANCIAL INFORMATION AS OF SEPTEMBER 30, 2024**
(Amounts expressed in thousands of reais unless otherwise indicated)**Prior year:**

	12/31/2022	Additions	Interest	Write-offs/ Payments	Reversals	FX effect	12/31/2023
a) Tax	304,897	16,487	22,121	(325)	(4,405)	715	339,490
b) Labor	263,605	89,979	16,822	(28,579)	(35,565)	(58)	306,204
c) Civil	147,332	100,823	47,014	(27,389)	(42,494)	-	225,286
d) Other	3,654	-	-	-	-	-	3,654
TOTAL	719,488	207,289	85,957	(56,293)	(82,464)	657	874,634

c) The provision recorded is mainly related to:**(i) Tax contingencies**

- (a.1) Refers to the lawsuit for the difference in the IPC of January 1989 (“Plano Verão”) on inflation adjustment of 16.24% and the lawsuit to exclude expenditures on RD&I projects from taxable income (“Lei do Bem”).
- (a.2) Refers to Contributions owed to Brazilian Social Security. The legal discussions refer to social security charges levied on private pension, profit sharing, education allowance, and others.
- (a.3) Refers to the non-approval – by Brazil’s Federal Revenue Service – of the request for offsetting the PIS and COFINS credit balance against federal tax debits.

(ii) Labor contingencies

The Company and its subsidiaries are being sued in labor lawsuits mainly involving discussions about additional pay for unhealthy working conditions, hazardous working conditions, among others.

(iii) Civil contingencies

Correspond to civil lawsuits, characterized by two groups: (i) disputes arising from labor relations, especially involving discussions about unhealthy work, hazardous work, moral damages and related topics and, (ii) disputes arising from civil liability for products and services.

d) Judicial deposits:

	PARENT COMPANY		CONSOLIDATED	
	09/30/2024	12/31/2023	09/30/2024	12/31/2023
Tax	4,657	4,657	61,187	61,188
Labor and civil	-	-	5,865	7,336
TOTAL AMOUNT OF RESTRICTED DEPOSITS	4,657	4,657	67,052	68,524
- Judicial deposits not pegged	-	-	6,824	6,096
TOTAL JUDICIAL DEPOSITS	4,657	4,657	73,876	74,620

Judicial deposits not linked to contingencies are awaiting a court order to release the funds.

e) Possible contingencies:

The Company and its subsidiaries are parties to other discussions whose likelihood of loss is considered “possible” and for which no provisions for contingencies were formed.

As of September 30, 2024, the estimated amounts of such discussions totaled R\$ 1,438,609 (R\$ 1,349,862 as of December 31, 2023).

(i) Tax

- Income taxes earned abroad: Refers to tax assessment notices issued by the Brazilian Federal Revenue Service for the years 2007, 2008, 2013, 2015, 2016 and 2017, in the estimated amount of R\$ 926.9 million (R\$ 879.5 million as of December 31, 2023). The Company is disputing these administrative and judicial tax assessment notices, and the interim decisions at the judicial level obtained thus far have validated the tax treatment applied, leading the Company to maintain the same tax practice for the years 2018 to 2024, keeping the same level of exposure to this matter. According to the intermediate decisions at the judicial level, the Company understands that tax legislation was complied with in an appropriate manner;
- Incidence of Social Security Contribution on Dental Assistance, School Allowance, Technical Courses and Education Allowance of R\$ 27.0 million (R\$ 26.2 million as of December 31, 2023);
- Non-approval of IPI credits of R\$ 17.2 million (R\$ 16.6 million as of December 31, 2023);
- Other tax contingencies of R\$ 139.4 million (R\$ 120.1 million as of December 31, 2023).

Notes to the financial statements**WEG S.A.****NOTES TO INTERIM FINANCIAL INFORMATION AS OF SEPTEMBER 30, 2024**
(Amounts expressed in thousands of reais unless otherwise indicated)**(ii) Civil**

- Mapfre Seguros Gerais S.A. in the estimated amount of R\$ 109.8 million (R\$ 103.6 million as of December 31, 2023);
- Other civil contingencies of R\$ 218.3 million (R\$ 203.9 million as of December 31, 2023).

On September 30, 2024, the Company did not identify any significant contingencies regarding the acquisition of Regal Rexnord's business. The acquisition contract contains mechanisms to address potential risks, with some of the risks covered by an insurance policy in the "representations and warranties" category issued on behalf of the Company, and the remaining part is the responsibility of the sellers, for amounts exceeding the minimum indemnity limit of US\$ 4 million, up to a maximum of US\$ 25 million.

18 PENSION PLAN

The Company and its subsidiaries are sponsors of WEG Previdência, which is primarily engaged in supplementing the retirement benefits provided by Brazil's official Social Security system.

The Plan – administered by WEG Previdência – includes the benefits of monthly income (retirement), annual bonus, supplementary sickness pay, supplementation of disability retirement, supplementation of the pension for death, supplementation of annual bonus, and survivor benefits.

The number of participants is 26,224 (24,543 as of September 30, 2023). The Company and its subsidiaries made contributions totaling R\$ 52,379 (R\$ 46,094 as of September 30, 2023).

Based on actuarial calculations annually performed by independent actuaries, with the aim of defining the net liability between the defined benefit obligation and the fair value of plan assets, according to the procedures established by CVM Resolution 110/22 – CPC 33 (R1) (IAS 19) Employee Benefits, we have not identified post-employment liabilities to be recognized by the Company.

19 SHAREHOLDERS' EQUITY**a) Capital**

The Company's capital is R\$ 7,504,517 (R\$ 6,504,517 as of December 31, 2023), represented by 4,197,317,998 nominative common shares with no par value, all with voting rights, including 1,807,626 shares under treasury as item "c".

At the Ordinary/Extraordinary General Meeting held on April 23, 2024, a capital increase from R\$ 6,504,517 to R\$ 7,504,517 was approved, by absorbing R\$ 1,000,000 of the balance of profit reserve, without increasing the number of shares.

b) Interest on own capital

Throughout 2024, the Company declared interest on own capital in the gross amount of R\$ 799,605 (net amount of R\$ 679,664), corresponding to R\$ 0.16200 per share, already deducting withholding income tax, pursuant to the following approvals by the Board of Directors:

- I. On March 19, 2024, in the gross amount of R\$ 242,343 (R\$ 223,377 in March 2023), net amount of R\$ 205,992 (R\$ 189,871 in March 2023), corresponding to R\$ 0.04910 per share, with the withholding income tax of 15% already deducted under the terms of §2, Art. 9 of Law 9249/95, except for corporate shareholders who are exempt from said taxation.
- II. On June 25, 2024, in the gross amount of R\$ 263,329 (R\$ 244,615 in June 2023), net amount of R\$ 223,829 (R\$ 207,922 in June 2023), corresponding to R\$ 0.05335 per share, with the withholding income tax of 15% already deducted under the terms of §2, Art. 9 of Law 9249/95, except for corporate shareholders who are exempt from said taxation.

Interest on own capital on March 19 and June 25, pursuant to article 37 of the Bylaws and art. 9 of Law 9249/95, were attributed to mandatory dividends and paid as from August 14, 2024.

- III. On September 24, 2024, in the gross amount of R\$ 293,933 (R\$ 250,974 in September 2023), net amount of R\$ 249,843 (R\$ 213,328 in September 2023), corresponding to R\$ 0.05955 per share, with the withholding income tax of 15% already deducted under the terms of §2, Art. 9 of Law 9249/95, except for corporate shareholders who are exempt from said taxation. Interest on own capital will be attributed to mandatory dividends and will be paid as from March 12, 2025.

Notes to the financial statements**WEG S.A.****NOTES TO INTERIM FINANCIAL INFORMATION AS OF SEPTEMBER 30, 2024**
(Amounts expressed in thousands of reais unless otherwise indicated)**b.2.) Interim dividends**

On July 30, 2024, the Board of Directors approved the distribution of interim dividends on profit for the first semester of 2024 totaling R\$ 786,877 (R\$ 0.18755 per share).

The total amount of interim dividends and interest on own capital to be paid amount to the total gross amount of R\$ 1,292,549 (net amount of R\$ 1,216,698), equivalent to 46.67% of the net income obtained in the period (net of 43.93%).

The interim dividends, pursuant to Article 37 of the Bylaws, were paid on August 14, 2024.

c) Treasury shares

The shares acquired by the Company are held in treasury for use by the beneficiaries of the Company's Long-Term Incentive Plan (ILP Plan), or subsequent cancellation/disposal.

As of September 30, 2024, the beneficiaries of the Company's ILP Plan were exercised in the amount of 378,218 shares. The Company holds 1,807,626 shares in treasury, at an average cost of R\$ 26.8673 per share totaling R\$ 48,566 (R\$ 55,983 as of December 31, 2023).

20 LONG-TERM INCENTIVE PLAN (ILP PLAN)

The EGM held on June 28, 2016 approved the share-based compensation plan, called Long-Term Incentive Plan ("ILP" Plan) in favor of its directors and officers.

(i) Plan

The Plan – managed by the Board of Directors – aims to grant shares issued by WEG S.A., characterized by B3 as "WEGE3" to administrators and managers, with the objective of attracting, motivating and retaining them, as well as aligning their interests with the interests of the Company and its shareholders.

For the application of the ILP Plan, and the consequent granting of shares, each year it is an essential condition (trigger) that the Company – in the immediately preceding year – obtain at least the Return on Invested Capital (ROIC), defined by the Board of Directors.

The shares to be granted by the ILP Plan are limited to a maximum of 2% (two percent) of the total amount shares representing the Company's capital.

The availability of shares granted to participants is established in clauses 7 and 8 of the ILP Plan, which sets out the criteria for determining the amount of shares to be granted and the grace period to be fulfilled.

The Plan may be terminated, suspended or amended, at any time, through a proposal approved by the Company's Board of Directors.

(ii) Program

The Board of Directors may approve Long-Term Incentive Programs ("Programs") annually, whereby the participants, the number of shares, the value per share, and other specific rules for each Program will be defined.

Programs

The participants in the programs are the officers of the Company and its subsidiaries headquartered in Brazil, excluding the officers of subsidiaries with third-party ownership interest.

Summary of changes in plan's shares:

Program	Number of shares				
	12/31/2023	Granted	Exercised	In cash	09/30/2024
2016	90,384	-	(30,788)	-	59,596
2017	64,564	-	(20,074)	-	44,490
2018	71,720	-	(21,572)	-	50,148
2019	109,896	-	(77,554)	-	32,342
2020	96,448	-	(46,866)	-	49,582
2021	223,794	-	(88,828)	-	134,966
2022	272,894	-	(42,386)	-	230,508
2023	-	1,101,452	(50,150)	(755,411)	295,891
TOTAL	929,700	1,101,452	(378,218)	(755,411)	897,523

Notes to the financial statements**WEG S.A.****NOTES TO INTERIM FINANCIAL INFORMATION AS OF SEPTEMBER 30, 2024**
(Amounts expressed in thousands of reais unless otherwise indicated)

Up to September 2024, expenses in the amount of R\$ 9,731 (R\$ 7,507 as of September 30, 2023) were recorded under "other income (loss)" in the statement of income for the year as a contra-entry of capital reserve in the shareholders' equity.

The shares exercised up to September 30, 2024 amounted to R\$ 47,814 (R\$ 8,906 as of September 30, 2023), and R\$ 12,037 (R\$ 8,007 as of September 30, 2023) was recorded under "Capital Reserve" in shareholders' equity, in "Provision" caption in the liabilities, R\$ 23,540 and R\$ 12,236 (R\$ 899 as of September 30, 2023) as a complement to the provisioned amount was recorded under "other operating income (loss)" in the statement of income for the year.

21 NET REVENUE

BREAKDOWN OF NET REVENUE	CONSOLIDATED	
	09/30/2024	09/30/2023
Gross revenue	30,390,660	26,934,851
Domestic market	14,528,974	13,739,153
Foreign market	15,861,686	13,195,698
Deductions	(3,225,995)	(2,992,535)
Taxes	(2,722,876)	(2,532,700)
Returns/Rebates	(503,119)	(459,835)
Net revenue	27,164,665	23,942,316
Domestic market	11,911,415	11,229,266
Foreign market	15,253,250	12,713,050
North America	7,539,757	6,164,106
South and Central America	1,527,830	1,573,847
Europa	3,555,123	3,061,423
Africa	918,585	846,757
Asia-Pacific	1,711,955	1,066,917

22 CONSTRUCTION AGREEMENTS

Revenues and costs from construction contracts are recognized according to the execution of each project by the percentage of costs incurred method, considering the legal possibility of demanding payment by the client or for the delivery of the product to the client (transfer of control).

	CONSOLIDATED	
	09/30/2024	09/30/2023
Gross operating revenues recognized	4,004,966	3,321,569
Incurring costs	(3,195,444)	(2,644,214)
	09/30/2024	12/31/2023
Advances received	575,102	954,918

23 OPERATING EXPENSES BY TYPE AND FUNCTION

TYPE OF EXPENSE	CONSOLIDATED	
	09/30/2024	09/30/2023
	(21,616,153)	(19,141,681)
Depreciation, amortization and depletion	(567,815)	(460,358)
Personnel expenses	(4,736,925)	(3,913,679)
Raw materials and use and consumption material	(12,388,617)	(11,275,896)
Freight insurance expenses	(735,112)	(728,456)
Maintenance of machinery, equipment, buildings and improvements	(295,479)	(246,066)
Electric power expenses	(184,496)	(186,832)
Profit sharing - employees	(541,850)	(487,741)
Other expenses	(2,165,859)	(1,842,653)
PURPOSE OF THE EXPENSE	(21,616,153)	(19,141,681)
Cost of products sold and services rendered	(17,969,047)	(16,026,883)
Sales expenses	(2,103,304)	(1,773,007)
General and administrative expenses	(924,148)	(767,454)
Other operating revenues/expenses	(619,654)	(574,337)

Notes to the financial statements**WEG S.A.**

NOTES TO INTERIM FINANCIAL INFORMATION AS OF SEPTEMBER 30, 2024
(Amounts expressed in thousands of reais unless otherwise indicated)

**24 OTHER OPERATING REVENUES/EXPENSES**

The amounts recorded refer to profit sharing, reversal/provision of tax lawsuits, and others, as shown below:

	CONSOLIDATED	
	09/30/2024	09/30/2023
OTHER OPERATING REVENUE	71,393	113,620
Recognition of tax credit – exclusion of ICMS from PIS/COFINS calculation basis	-	23,865
Other	71,393	89,755
OTHER OPERATING EXPENSES	(691,047)	(687,957)
Profit sharing - employees	(541,850)	(487,741)
Bonus from management	(98,576)	(89,477)
Share-based plan	(21,967)	(8,405)
Capital loss/gain on investments	(9,903)	(46,092)
Other	(18,751)	(56,242)
TOTAL NET	(619,654)	(574,337)

25 NET FINANCIAL INCOME (LOSS)

	PARENT COMPANY		CONSOLIDATED	
	09/30/2024	09/30/2023	09/30/2024	09/30/2023
FINANCIAL INCOME	95,763	102,653	1,387,807	1,134,662
Yield from interest earning bank deposits	94,043	100,806	409,757	469,127
Exchange rate change	-	-	663,227	357,719
Suppliers	-	-	54,977	54,438
Clients	-	-	371,929	130,915
Loans	-	-	36,006	85,853
Other	-	-	200,315	86,513
Derivatives	-	-	156,337	157,525
PROEX – interest rate equalization	-	-	49,852	55,240
Accrued interest over tax credit – exclusion of ICMS from PIS/COFINS calculation basis	-	-	-	5,069
Other income	1,720	1,847	108,634	89,982
FINANCIAL EXPENSES	(81,507)	(71,787)	(1,225,626)	(996,852)
Interest on loans and financing	-	-	(127,789)	(109,255)
Exchange rate change	(82)	-	(516,052)	(472,661)
Suppliers	-	-	(49,689)	(49,028)
Clients	-	-	(129,988)	(180,744)
Loans	-	-	(182,314)	(91,224)
Other	(82)	-	(154,061)	(151,665)
PIS/COFINS over interest on own capital	(75,410)	(65,636)	(75,410)	(65,636)
PIS/COFINS on financial revenues	(4,453)	(4,773)	(18,044)	(23,848)
Derivatives	-	-	(370,180)	(141,509)
Other expenses	(1,562)	(1,378)	(118,151)	(183,943)
NET FINANCIAL INCOME (LOSS)	14,256	30,866	162,181	137,810

Notes to the financial statements**WEG S.A.**

NOTES TO INTERIM FINANCIAL INFORMATION AS OF SEPTEMBER 30, 2024
(Amounts expressed in thousands of reais unless otherwise indicated)

**26 PROVISION FOR INCOME TAX AND SOCIAL CONTRIBUTION**

The Company and its subsidiaries in Brazil calculate corporate income tax and social contribution according to the “taxable income” method, except for WEG Administradora de Bens Ltda., which calculates said taxes according to the “presumed profit” method. Provision for income tax was formed at the rate of 15% plus a surcharge of 10% and social contribution with rate of 9%. The taxes of subsidiaries abroad are recorded pursuant to each country’s legislation.

Reconciliation of income tax and social contribution:	PARENT COMPANY		CONSOLIDATED	
	09/30/2024	09/30/2023	09/30/2024	09/30/2023
Income before income taxes	4,351,585	3,987,730	5,709,659	4,938,445
Nominal rate	34%	34%	34%	34%
IRPJ and CSLL calculated at nominal rate	(1,479,539)	(1,355,828)	(1,941,284)	(1,679,072)
Adjustments for calculation of effective income tax and social contribution:				
Income (loss) from investments in subsidiaries	1,483,802	1,351,649	(352)	-
Difference in tax rates on earnings abroad	-	-	252,729	354,994
Tax incentives	-	-	242,867	205,043
Interest on own capital	(5,318)	3,193	273,233	245,646
Other adjustments	(2,233)	(3)	12,983	14,564
IRPJ and CSLL on income	(3,288)	(989)	(1,159,824)	(858,825)
Current tax	(2,776)	(896)	(1,216,636)	(875,497)
Deferred tax	(512)	(93)	56,812	16,672
Effective rate - %	0.08%	0.02%	20.31%	17.39%

The application of Law 14.789 of December 29, 2023, which provides for tax credits from subsidies, had an impact of 0.4 percentage points at the effective rate consolidated in 2024.

Notes to the financial statements**WEG S.A.**

NOTES TO INTERIM FINANCIAL INFORMATION AS OF SEPTEMBER 30, 2024
(Amounts expressed in thousands of reais unless otherwise indicated)

**27 INSURANCE COVERAGE**

The Company and its subsidiaries have a Worldwide Insurance Program (WIP), within which we highlight the global policies implemented, including: Shipping (Exports, Imports, and Domestic), General Civil Liability and Products, Civil Liability - Directors and Officers (D&O), Operational/Property Risk, Environmental Pollution, Performance Bond, and Engineering Risk (Construction Work, Installation, Assembly and Commissioning). Insurance policies are issued only with top-tier multinational insurance companies. Below is the Maximum Indemnifiable Limit (MIL) of the policies that comprise the WIP:

Policy	Maximum Indemnity Limit (LMI)	Maturity
Operating risks (property)	US\$ 36 million	09/30/2025
Loss of profit	US\$ 25 million (for Paint companies and new acquisitions with a six-month indemnity period)	09/30/2025
General liability	US\$ 10 million	10/12/2025
Civil liability – products	US\$ 40 million	10/12/2025
National Transportation	R\$ 12 million per shipment/accumulation/voyage	11/01/2025
International transport import/export	US\$ 9 million per shipment /accumulation/trip	11/01/2025
Environmental pollution	USD 15 million	12/11//2024
Contractual guarantee	As provided for in the contract	According to the agreement/delivery
Engineering risk – installation and assembly	According to the value at risk of the supply	According to the work/supply schedule
Management civil liability (D&O)	US\$ 30 million	03/12/2026

28 FINANCIAL INSTRUMENTS - CONSOLIDATED

The Company and its subsidiaries valued their financial instruments (including derivatives) recorded in the interim financial information, reporting the following amounts:

	BOOK VALUE	
	09/30/2024	12/31/2023
Cash and cash equivalents	5,474,203	6,488,454
Cash and banks	1,349,337	1,308,781
Interest earning bank deposits:	4,124,866	5,179,673
- In local currency	3,225,338	4,015,299
- In foreign currency	899,528	1,164,374
Interest earning bank deposits	648,944	603,473
- In local currency	636,800	592,770
- In foreign currency	12,144	10,703
Derivatives	49,780	23,028
- Non-deliverable forwards - NDF	21,557	19,921
- Designated as hedge accounting	28,223	3,107
Total assets	6,172,927	7,114,955
Loans and financing	3,027,026	2,835,061
- In local currency	98,344	250,006
- In foreign currency	2,928,682	2,585,055
Derivatives	33,420	164,945
- Non-deliverable forwards - NDF	11,811	4,074
- Designated as hedge accounting	21,609	160,871
Total liabilities	3,060,446	3,000,006

All financial instruments recognized in the Consolidated Interim financial information at their book value, which are, materially similar to amounts measured at fair value.

Notes to the financial statements**WEG S.A.****NOTES TO INTERIM FINANCIAL INFORMATION AS OF SEPTEMBER 30, 2024**
(Amounts expressed in thousands of reais unless otherwise indicated)**Category of financial instruments**

Interest earning bank deposits and derivatives were classified as fair value through profit or loss; other financial instruments were classified as amortized cost.

Fair value hierarchy

Cash and banks were classified at level 1 of the hierarchy, while the other financial assets and liabilities were classified at level 2.

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28.1 Risk factors

The risk factors of financial instruments are basically related to the following:

a) Credit risks

It arises from the possibility of subsidiaries not recovering amounts from transactions rendered or from credits held with financial institutions generated by interest earning bank deposits. To mitigate the risk derived from sales operations, Company's subsidiaries adopt the practice of analyzing its clients' economic and financial condition, defining a credit limit, and permanent following up on its outstanding positions. As for its interest earning bank deposits, the Company and its subsidiaries invest in low credit risk institutions. The maximum exposure to credit risk is the book values of the assets presented in the table above, in addition to R\$ 6,820,230 classified as trade accounts receivable. The Company believes that for the assets derived from trade accounts receivable, there is a high risk of loss of R\$ 87,169 and an average risk of loss of R\$ 26,237, considering the internal valuations performed from the perspective of the risk of non-receipt of these assets.

b) Foreign currency risks

The Company and its subsidiaries export and import goods in different currencies, and manage/monitor foreign exchange exposure, seeking to balance their financial assets and liabilities within the limits established by Management.

The short/long (net) exchange exposure limit may be up to the equivalent of one month's worth of exports in foreign currencies, as defined by the Company's Board of Directors.

As of September 30, 2024, the Company and its subsidiaries carried out exports in the amount of US\$ 902.6 million (US\$ 823.8 million as of September 30, 2023), representing a natural hedge for part of the indebtedness and other costs pegged to other currencies, mainly in US dollars.

c) Debt charge risks

These risks arise from the possibility of subsidiaries incurring in losses due to fluctuations in interest rates or other debt indexes that might increase its financial expenses on loans and financing obtained in the market or decrease the financial revenues from subsidiaries' interest earning bank deposits. The Company and its subsidiaries continuously monitor market interest rates to assess the possible need to protect against the risk of volatility in these rates.

d) Liquidity risk

It is the risk of the Company not having sufficient net funds to honor its financial commitments due to a time or volume mismatch between foreseen receipts and payments. The table below summarizes the contractual obligations that may impact the Company's liquidity:

Contractual obligations	≤01 year	01–05 years	>05 years	Total on 09/30/2024
Loans and financing	2,552,367	380,961	93,698	3,027,026
Derivatives	32,999	421	-	33,420
Total liabilities	2,585,366	381,382	93,698	3,060,446

Notes to the financial statements**WEG S.A.****NOTES TO INTERIM FINANCIAL INFORMATION AS OF SEPTEMBER 30, 2024**
(Amounts expressed in thousands of reais unless otherwise indicated)**28.2 Derivative financial instruments**

The Company and its subsidiaries have the following operations with derivative financial instruments:

Operation	Currency	Notional value	Purpose (hedge)
Non-Deliverable Forwards NDF	USD/MXN	40,000	
	USD/ZAR	179	
	COP/USD	3,000	
	EUR/INR	2,179	
	USD/INR	450	Fluctuation in foreign exchange-rates in exports
	EUR/CNY	10,000	
	USD/CNY	7,500	
	USD/EUR	13,000	
	USD/BRL	140,000	
	EUR/BRL	57,500	
	USD/ZAR	23,829	
	CHF/ZAR	253	
	EUR/ZAR	311	Fluctuation in foreign exchange-rates in imports
	AUD/USD	1,733	
	EUR/USD	1,110	

The management of the Company and its subsidiaries maintains the permanent monitoring of derivative financial instruments through its internal controls.

The sensitivity analysis chart (item 28.3) should be read together with the other financial assets and liabilities expressed in foreign currency existing on September 30, 2024, since the effect of the estimated impacts of exchange rates on the NDFs and on the SWAPs presented will be offset, if effective, in whole or in part, with the oscillations on all assets and liabilities.

Management defined that, for the probable scenario (market value), the exchange rates used for the mark-to-market of financial instruments – valid as at September 30, 2024 – should be considered. These rates represent the best estimate for the future behavior of their prices, and represent the value at which the positions could be liquidated upon maturity.

The Company and its subsidiaries made the accounting records based on their market price on September 30, 2024 at fair value and on an accrual basis. These operations had a net negative impact of R\$ 213,843 (R\$ 16,016 positive as of September 30, 2023) which were recognized as financial income (loss). As of September 30, 2024, the Company and its subsidiaries do not have margins pledged as a collateral to outstanding derivative financial instruments.

Derivative financial instruments for hedge accounting

The Company formally assigned its transactions subject to hedge accounting to derivative financial instruments used to hedge the purchase of inputs and expenses denominated in foreign currency by documenting:

- Date of designation and identification of hedge relationship;
- Description of the purpose of the hedging and risk management strategy;
- Statement of compliance of hedge with the risk management;
- Description and identification of the derivative instrument and the hedged item;
- Description of covered risks and excluded risks;
- Description of actual hedge effectiveness assessment methods;
- Frequency of assessment of prospective effectiveness; and
- Description of hedge accounting policy.

Notes to the financial statements**WEG S.A.****NOTES TO INTERIM FINANCIAL INFORMATION AS OF SEPTEMBER 30, 2024**
(Amounts expressed in thousands of reais unless otherwise indicated)

The Company and its subsidiaries have the following operations with derivative financial instruments for hedge accounting:

Operation	Currency	Notional value	Purpose (hedge)
Non-Deliverable Forwards NDF	USD/BRL	115,689	Fluctuation in foreign exchange-rates in imports
	USD/ZAR	9,732	
	USD	12,150	Fluctuation in copper quote rates
	COP/EUR	73,870,000	Fluctuation in foreign exchange-rates in financing
	GBP/EUR	10,000	
USD/EUR	2,500		
SWAP	USD	222,032	Fluctuations in foreign exchange-rates in financing

The Company and its subsidiaries made the accounting record based on the fair value at September 30, 2024 on the accrual basis. The accumulated amount net of taxes recorded as other comprehensive income in shareholders' equity is negative R\$ 28,326 (negative R\$ 55,308 as of December 31, 2023).

28.3 Sensitivity analysis

The tables below present the “cash and expense” effects, in reais (R\$), on the earnings from financial instruments in each of the scenarios.

a) Non-deliverable forwards (NDF) operations:

Operation	Risk	Currency / Quotation	Notional value ('000)	Market value at 09/30/2024		Possible scenario, 25%		Remote scenario, 50%		
				Average price	R\$'000	Average price	R\$'000	Average price	R\$'000	
Non Deliverable Forwards – NDF	USD increase	USD/MXN	40,000	20.2282	(1,628)	25.2853	(62,814)	30.3423	(118,826)	
	USD increase	USD/ZAR	179	17.2786	116	21.5982	(128)	25.9178	(371)	
	USD decrease	USD/ZAR	23,829	17.4688	(7,551)	13.1016	(39,798)	8.7344	(72,662)	
	Swiss Franc drop	CHF/ZAR	253	20.3983	(142)	15.2987	(549)	10.1991	(955)	
	EUR decrease	EUR/ZAR	311	19.2131	(182)	14.4098	(653)	9.6065	(1,125)	
	USD increase	COP/USD	3,000	4,169.0137	(64)	5,211.2671	(4,001)	6,253.5205	(8,066)	
	EUR increase	EUR/INR	2,179	90.7562	(179)	113.4452	(2,947)	136.1342	(6,163)	
	USD increase	USD/INR	450	83.6281	(3)	104.5351	(609)	125.4421	(1,221)	
	EUR increase	EUR/CNY	10,000	7.8170	6	9.7712	(15,165)	11.7255	(30,336)	
	USD increase	USD/CNY	7,500	6.9776	529	8.7220	(9,760)	10.4664	(19,917)	
	USD decrease	USD/EUR	13,000	1.1136	527	0.8352	(14,830)	0.5568	(45,309)	
	AUD decrease	AUD/USD	1,733	0.6937	11	0.5203	(4,526)	0.3469	(13,600)	
	EUR decrease	EUR/USD	1,110	1.1161	35	0.8370	(1,774)	0.5580	(5,386)	
	USD increase	USD/BRL	140,000	5.4623	12,177	6.8279	(179,004)	8.1935	(370,185)	
	EUR increase	EUR/BRL	57,500	6.1023	6,095	7.6278	(81,625)	9.1534	(169,345)	
	TOTAL					9,747				

b) Hedge accounting operations:

Operation	Risk	Currency / Quotation	Notional value ('000)	Market value at 09/30/2024		Possible scenario, 25%		Remote scenario, 50%	
				Average price	R\$'000	Average price	R\$'000	Average price	R\$'000
NDF	USD decrease	USD/BRL	115,689	5.5108	(12,471)	4.1331	(171,855)	2.7554	(331,239)
	USD decrease	USD/ZAR	9,732	17.2929	(7,337)	12.9697	(20,624)	8.6464	(33,910)
	COP decrease	COP/EUR	73,870,000	4,871.7033	3,891	3,653.7775	(26,801)	2,435.8516	(88,185)
	GBP decrease	GBP/EUR	10,000	0.8427	(1,345)	0.6320	(25,363)	0.4213	(73,400)
	USD decrease	USD/EUR	2,500	1.1218	286	0.8413	(4,224)	0.5609	(13,246)
	Copper decrease	USD	12,150	9,872.70	4,136	7,403.96	-13,451	4,935.97	-31,038
TOTAL					(12,840)				
SWAP	USD decrease	USD	222,032	5.4481	19,453	4.0861	(279,476)	2.7241	(435,742)
	TOTAL					19,453			

Notes to the financial statements**WEG S.A.****NOTES TO INTERIM FINANCIAL INFORMATION AS OF SEPTEMBER 30, 2024**
(Amounts expressed in thousands of reais unless otherwise indicated)**c) Loan and financing transactions:****(i) Exchange-rate change:**

Operation	Risk	Currency / Quotation	Notional value ('000)	Amount at 09/30/2024		Possible scenario, 25%		Remote scenario, 50%	
				Average price	R\$'000	Average price	R\$'000	Average price	R\$'000
Working capital	USD increase	USD/BRL	121,582	5.4481	667,819	6.8101	(160,170)	8.1722	(325,767)
	TOTAL				667,819				
PPE (EXPORT PRE-PAYMENTS)	USD increase	USD/BRL	100,000	5.4475	548,046	6.8094	(132,892)	8.1713	(269,079)
	TOTAL				548,046				

(ii) Interest:

Operation	Risk	Currency / Quotation	Notional value ('000)	Amount at 09/30/2024		Possible scenario, 25%		Remote scenario, 50%	
				Average rate	R\$'000	Average rate	R\$'000	Average rate	R\$'000
Working capital	Increase in €STR	EUR	50,000	3.41%	304,894	4.27%	(212)	5.12%	(428)
	SOFR increase	USD	30,000	5.28%	165,267	6.60%	(172)	7.92%	(352)
	Increase in TR (reference rate)	BRL	186,177	0.82%	186,351	1.03%	(275)	1.54%	(962)
	CDI incr.	BRL	27,500	12.35%	28,981	15.44%	(894)	18.53%	(1,790)
TOTAL					685,493				

29 GOVERNMENT GRANTS AND ASSISTANCE

The Company and its subsidiaries obtained grants in the amount of R\$ 225,251 (R\$ 188,855 on September 30, 2023) deriving from tax incentives, recognized in the income (loss) for the period:

	CONSOLIDATED	
	09/30/2024	09/30/2023
Total government grants and assistance	222,251	188,855
a) WEG Linhares Equipamentos Elétricos S.A.	87,097	67,155
- ICMS stimulus credit	49,285	45,754
- Decrease in IRPJ	37,793	21,382
- Municipal incentives	19	19
b) WEG Drives & Controls – Automação Ltda.	94,499	88,421
- ICMS stimulus credit	94,499	88,421
c) WEG Equipamentos e Logística Ltda.	21,807	16,707
- ICMS stimulus credit	21,807	16,707
d) WEG Equipamentos Elétricos S.A.	9,630	10,117
- ICMS incentive credit	8,558	9,112
- Municipal incentives	1,072	1,005
e) WEG Amazônia S.A.	9,005	2,854
- Decrease in IRPJ	8,417	2,518
- ICMS stimulus credit	588	336
f) V2 Tecnologia Ltda.	2,946	2,069
- ICMS stimulus credit	2,946	2,069
g) WEG Turbinas e Solar Ltda.	267	1,532
- ICMS stimulus credit	267	1,532

There are no contingencies linked to these grants, and all conditions for obtaining government grants have been met..

Notes to the financial statements**WEG S.A.****NOTES TO INTERIM FINANCIAL INFORMATION AS OF SEPTEMBER 30, 2024**
(Amounts expressed in thousands of reais unless otherwise indicated)**30 SEGMENT INFORMATION**

	Brazil				Foreign		Eliminations and adjustments		Consolidated	
	Industry		Energy		09/30/2024	09/30/2023	09/30/2024	09/30/2023	09/30/2024	09/30/2023
	09/30/2024	09/30/2023	09/30/2024	09/30/2023						
Revenue from sales of goods and/or services	12,131,716	11,579,018	5,379,975	4,675,057	21,448,651	18,326,339	(11,795,677)	(10,638,098)	27,164,665	23,942,316
Income (loss) before income taxes	6,106,091	5,946,727	3,505,316	3,142,598	3,993,375	4,112,129	(7,895,123)	(8,263,009)	5,709,659	4,938,445
Depreciation / Amortization / Depletion	184,774	156,314	74,861	65,461	313,889	245,594	(5,709)	(7,011)	567,815	460,358
	09/30/2024	12/31/2023	09/30/2024	12/31/2023	09/30/2024	12/31/2023	09/30/2024	12/31/2023	09/30/2024	12/31/2023
Identifiable assets	9,466,525	8,177,797	4,485,294	4,499,892	20,720,065	15,792,587	(6,555,558)	(5,366,147)	28,116,326	23,104,129
Identifiable liabilities	3,497,921	2,996,787	2,000,183	2,067,632	11,045,579	8,224,208	(5,720,546)	(4,536,222)	10,823,137	8,752,405

Industry: Low, medium and high voltage electric motors, gearboxes, drives & controls, industrial automation systems and services, solar generation, solutions for electric mobility, for industry 4.0, electrical infrastructure for civil construction and maintenance services, single-phase motors for durable consumer goods, such as washing machines, air conditioners, water pumps, among others, liquid paints, powder paints and electro-insulating varnishes.

Energy: Electric generators, alternators, wind turbines, hydraulic and thermal steam turbines (biomass), substations, transformers, measuring instruments, control panels and systems integration services.

Abroad: This consists of operations carried out through subsidiaries located in different countries.

The eliminations and adjustments column includes the eliminations applicable to the Company in the context of the consolidated financial information.

All operating assets and liabilities are presented as identifiable assets and liabilities.

Reporting information is reported consistently with managerial reports used by the Management to evaluate the performance of each Company's segment.

31 EARNINGS PER SHARE**a) Basic**

Earnings per share are basically calculated by dividing net income for the period attributed to holders of the parent company's common shares by the weighted average number of common shares available during the year.

	09/30/2024	09/30/2023
Earnings attributable to controlling shareholders	4,348,297	3,986,741
Weighted average of common shares held by shareholders (shares/thousand)	4,195,467	4,195,717
Basic earnings per share – R\$	1.03643	0.95019

b) Diluted

Net earnings per share are calculated by dividing net income attributed to the Parent Company's common shareholders by weighted average number of common shares available in the year plus weighted average number of common shares that would be issued upon conversion of stock option plans and Long-term incentive (ILP plan).

	09/30/2024	09/30/2023
Earnings attributable to controlling shareholders	4,348,297	3,986,741
Weighted average of potentially diluted common shares held by shareholders (shares/thousand)	4,196,424	4,196,661
Diluted earnings per share – R\$	1.03619	0.94998

Notes to the financial statements**WEG S.A.****NOTES TO INTERIM FINANCIAL INFORMATION AS OF SEPTEMBER 30, 2024**
(Amounts expressed in thousands of reais unless otherwise indicated)**Board of Directors**

Décio da Silva - President
 Nildemar Secches - Vice-President
 Dan Ioschpe
 Harry Schmelzer Junior
 Martin Werninghaus
 Sérgio Luiz Silva Schwartz
 Tânia Conte Cosentino

Audit Committee

Dan Ioschpe – Coordinator
 Douglas Conrado Stange
 Estela Maris Vieira de Souza

Executive Board

Alberto Yoshikazu Kuba - Chief Executive Officer
 André Luis Rodrigues - Administrative and Financial Director
 André Meneguetti Salgueiro - Chief Finance and Investor Relations Officer
 Carlos Diether Prinz - Director - Transmission and Distribution
 Carlos José Bastos Grillo - Director - Digital and Systems
 Daniel Marteleto Godinho - Sustainability and Institutional Relations Director
 Eduardo de Nóbrega - Director - China
 Elder Stringari - International Director
 João Paulo Gualberto da Silva – Director – Electricity
 Juliano Saldanha Vargas - Human Resources Director
 Julio Cesar Ramires - Director - Commercial Motors
 Manfred Peter Johann – Director – Automation
 Rodrigo Fumo Fernandes - Chief Industrial Motors Officer

Accountant

Marcelo Peters
 CRC/SC 039928/O-0

Tax Council**Full members**

Vanderlei Dominguez da Rosa – President
 Lucia Maria Martins Casasanta
 Patricia Valente Stierli

Alternate members

Paulo Roberto Franceschi
 Silvia Maura Rodrigues Pereira
 Giuliano Barbato Wolf

Notes to the financial statements

Opinions and Statements / Special Review Report - Unqualified

To the Shareholders, Board members and Managers of
WEG S.A.
Jaraguá do Sul - SC

Introduction

We have reviewed the interim, individual and consolidated financial information of WEG S.A. ("Company"), contained in the Quarterly Information (ITR) Form for the quarter ended September 30, 2024, which comprise the balance sheet as of September 30, 2024 and related statements of income, of comprehensive income for the three- and nine-month periods then ended, of changes in shareholders' equity and of cash flows for the nine-month period then ended, including the explanatory notes.

The Company's Management is responsible for the preparation of the individual and consolidated interim financial information in accordance with CPC 21(R1) and International Standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the presentation of this information in a manner consistent with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on these interim financial information based on our review.

Scope of the review

Our review was carried out in accordance with the Brazilian and international review standards for interim information (NBC TR 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity and ISRE 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists in asking questions, chiefly to the persons in charge of financial and accounting affairs, and in applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim information

Based on our review, we are not aware of any facts that would lead us to believe that the individual and consolidated interim financial information included in the quarterly information referred to above was not prepared, in all material respects, in accordance with CPC 21 (R1) and IAS 34, applicable to the preparation of Quarterly Information - ITR, and presented in a manner consistent with the standards issued by the Securities Commission.

Other issues - Statements of added value

The aforementioned quarterly information includes the individual and consolidated statements of added value for the nine-month period ended September 30, 2024, prepared under responsibility of Company's Management, and presented as supplementary information for IAS 34 purposes. These statements have been subject to review procedures performed in conjunction with the review of the quarterly information, in order to determine whether they are reconciled with the interim financial information and book records, as applicable, and whether their form and content are in accordance with the criteria defined in Technical Pronouncement CPC 09 – Statement of Added Value. Based on our review, we are not aware of any facts that may lead us to believe that those statements of added value have not been prepared, in all material respects, in accordance with the criteria set forth in this Standard and consistently with respect to the individual and consolidated interim financial information taken as a whole.

Joinville, October 29, 2024.

KPMG Auditores Independentes Ltda.
CRC SC-000071/F-8

Felipe Brutti da Silva
Accountant CRC RS-083891/O-0 T-SC

Opinions and Statements / Statement of the Executive Officers on the Financial Statements

By this document, the Chief Executive Officer and other Directors of WEG S.A., a publicly-held company headquartered at Avenida Prefeito Waldemar Grubba, nº 3300, enrolled with EIN 84.429.695/0001-11, for purposes of the items V and VI of §1 of Article 27 of CVM Resolution 80, dated March 29, 2022, hereby declare that: reviewed, discussed and agreed with the interim financial information of WEG S.A. and Consolidated as of September 30, 2024.

Jaraguá do Sul (SC), October 29, 2024.

Alberto Yoshikazu Kuba - Chief Executive Officer
André Luis Rodrigues - Administrative and Financial Director
André Meneguetti Salgueiro - Chief Finance and Investor Relations Officer
Carlos Diether Prinz - Director - Transmission and Distribution
Carlos José Bastos Grillo - Director - Digital and Systems
Daniel Marteleto Godinho - Sustainability and Institutional Relations Director
Eduardo de Nóbrega - Director - China
Elder Stringari - International Director
João Paulo Gualberto da Silva – Director – Electricity
Juliano Saldanha Vargas - Human Resources Director
Julio Cesar Ramires - Director - Commercial Motors
Manfred Peter Johann – Director – Automation
Rodrigo Fumo Fernandes - Chief Industrial Motors Officer

Opinions and Statements / Statement of the Directors on Independent Auditor's Report

By this document, the Chief Executive Officer and other Directors of WEG S.A., a publicly-held company headquartered at Avenida Prefeito Waldemar Grubba, nº 3300, enrolled with EIN 84.429.695/0001-11, for purposes of the items V and VI of §1 of Article 27 of CVM Resolution 80, dated March 29, 2022, hereby declare that: reviewed, discussed and agreed with the opinions expressed in the KPMG Auditores Independentes' Report dated October 29, 2024, relating to the interim financial information of WEG S.A. and Consolidated as of September 30, 2024.

Jaraguá do Sul (SC), October 29, 2024.

Alberto Yoshikazu Kuba - Chief Executive Officer
André Luis Rodrigues - Administrative and Financial Director
André Meneguetti Salgueiro - Chief Finance and Investor Relations Officer
Carlos Diether Prinz - Director - Transmission and Distribution
Carlos José Bastos Grillo - Director - Digital and Systems
Daniel Marteleto Godinho - Sustainability and Institutional Relations Director
Eduardo de Nóbrega - Director - China
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