



## **WEG announces expansion investments in Betim, Brazil**

*The investments will allow the company to increase production capacity in products and solutions to the transmission and distribution market*

Following its strategic plan aiming at continuous and sustainable growth, WEG has just announced new investments for its plant located in Betim, in the State of Minas Gerais.

The Company will invest around R\$34 million to expand the production capacity of power transformers and to adapt the unit to produce two new product lines: mobile substations (SKIDS) and repair and repowering of power transformers.

Considered one of the most modern and technological transformer and reactor factories in Latin America, the Betim plant, will be able to manufacture equipment up to 800kV, as well as improve winding, reactor manufacturing, drying system, testing laboratories and mobile solutions.

According to Carlos Diether Prinz, WEG Transmission & Distribution Managing Director, the most relevant investment will be the implementation of a new dedicated line for transformer's repair and repowering services, as well as the existing one at Blumenau, State of Santa Catarina.

*"Strategically located to serve the Southeast, North and Northeast regions, the Betim plant will be able to carry out repairs on transformers above (30MVA) all other manufacturers existing in the market. Nevertheless, in addition to logistical gains, WEG will strengthen presence both in the power generation, transmission and distribution markets, as well as in the industrial and renewable segments", explains Carlos Diether Prinz.*

Currently, the only WEG unit that performs this type of service in Brazil is located in Blumenau, State of Santa Catarina. With the adaptation of the Betim plant, the Santa Catarina plant will be responsible for the southern region, while Betim will take over the demand of the other regions of the country.

The Betim Transformers and Reactors factory has 32,500 square meters (349,827 sq. ft.) of built area, state-of-the-art equipment and facilities, and employs approximately 350 people. After the investments, the plant will have the capacity to repair up to 36 transformers per year, which will provide new expertise opportunities for teams directly involved to these demands, as well as new jobs for the Betim region.



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**About WEG**

Founded in 1961, WEG is a global electric-electronic equipment company, operating mainly in the capital goods sector with solutions in electric machines, automation and paints for several sectors, including infrastructure, steel, pulp and paper, oil and gas, mining, among many others. WEG stands out in innovation by constantly developing solutions to meet the major trends in energy efficiency, renewable energy and electric mobility. With manufacturing units in 12 countries and present in more than 135 countries, the company has more than 37,000 employees worldwide. WEG's net revenue reached R\$ 23,6 billion in 2021, 54% from external markets