

WEG S.A.

Quarterly Information - 09/30/2022

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Company information/Composition of capital

Number of shares (Units)	Current Quarter 09/30/2022
Paid In Capital	
Common Shares	4,197,317,998
Preferred Shares	0
Total	4,197,317,998
Treasury Shares	
Common Shares	1,302,592
Preferred Shares	0
Total	1,302,592

Individual Financial Statements/Balance Sheet - Assets (R\$ In Thousands)

Code	Description	Current Quarter 09/30/2022	Prior Year 12/31/2021
1	Total assets	14,115,374	13,820,203
1.01	Current assets	1,166,398	1,336,318
1.01.01	Cash and cash equivalents	50,196	232,548
1.01.01.01	Cash and banks	6	5
1.01.01.02	Short-term investments	50,190	232,543
1.01.02	Short-term investments	519,672	502,708
1.01.06	Taxes recoverable	31,569	5,247
1.01.06.01	Current taxes recoverable	31,569	5,247
1.01.06.01.01	Recoverable income tax and social contribution	31,569	5,247
1.01.08	Other current assets	564,961	595,815
1.01.08.03	Others	564,961	595,815
1.01.08.03.01	Dividends	400,000	400,000
1.01.08.03.02	Interest on capital	164,961	195,697
1.01.08.03.03	Others	0	118
1.02	Noncurrent assets	12,948,976	12,483,885
1.02.01	Long-term receivables	10,685	10,456
1.02.01.07	Deferred taxes	6,028	5,799
1.02.01.07.01	Deferred income tax and social contribution	6,028	5,799
1.02.01.10	Other noncurrent assets	4,657	4,657
1.02.01.10.03	Judicial deposits	4,657	4,657
1.02.02	Investments	12,934,301	12,469,374
1.02.02.01	Equity interests	12,934,301	12,469,374
1.02.02.01.02	Interest in subsidiaries	12,934,301	12,469,374
1.02.03	Property, plant and equipment	3,980	4,045
1.02.03.01	Property, plant and equipment in operation	3,980	4,045
1.02.04	Intangible	10	10
1.02.04.01	Intangible Assets	10	10

Individual Financial Statements/Balance Sheet - Liabilities and Equity (R\$ In Thousands)

Code	Description	Current Quarter 09/30/2022	Prior Year 12/31/2021
2	Total liabilities	14,115,374	13,820,203
2.01	Current liabilities	216,193	210,502
2.01.01	Social and labor obligations	18,530	13,105
2.01.01.01	Social obligations	18,530	13,105
2.01.02	Trade Payables	279	306
2.01.03	Tax obligations	27,381	226
2.01.03.01	Federal tax obligations	27,381	226
2.01.03.01.01	Income tax and social contribution payable	50	45
2.01.03.01.02	Other tax obligations	27,331	181
2.01.05	Other obligations	170,003	196,865
2.01.05.02	Others	170,003	196,865
2.01.05.02.01	Dividends and interest on capital payable	165,771	194,780
2.01.05.02.04	Others	4,232	2,085
2.02	Noncurrent liabilities	4,730	4,730
2.02.04	Provisions	4,730	4,730
2.02.04.01	Labor and Civil Social Security Tax Provisions	4,730	4,730
2.03	Equity	13,894,451	13,604,971
2.03.01	Paid-in capital	6,504,517	5,504,517
2.03.02	Capital reserves	-109,433	-120,840
2.03.02.04	Options granted	13,233	13,567
2.03.02.05	Treasury shares	-18,736	-11,216
2.03.02.07	Premium on capital transaction	-103,930	-123,191
2.03.03	Revaluation reserves	3,631	3,631
2.03.04	Earnings reserves	3,485,565	5,346,602
2.03.04.01	Legal reserve	-	443,986
2.03.04.02	Statutory reserve	3,485,565	4,041,579
2.03.04.08	Additional dividend proposed	0	861,037
2.03.05	Retained earnings/accumulated losses	1,955,300	0
2.03.06	Carrying value adjustments	307,247	322,893
2.03.06.01	Deemed cost	307,247	322,893
2.03.08	Other comprehensive income	1,747,624	2,548,168
2.03.08.01	Derivative financial instruments	-49,336	9,239
2.03.08.02	Equity Participation Adjustments	-4,288	-4,288
2.03.08.03	Cumulative translation adjustments	1,801,248	2,543,217

Individual Financial Statements/Income Statements (R\$ In Thousands)

Code	Description	Current Quarter	YTD Current Year Prior Year Quarter Balances		YTD Prior Year
		07/01/2022 to 09/30/2022	01/01/2022 to 09/30/2022	07/01/2021 to 09/30/2021	01/01/2021 to 09/30/2021
3.04	Operating income/expenses	1,159,399	3,018,375	811,364	2,717,344
3.04.02	General and administrative expenses	-2,153	-6,303	-3,277	-5,996
3.04.02.01	Management fees	-826	-2,572	-766	-2,272
3.04.02.02	Other administrative expenses	-1,327	-3,731	-2,511	-3,724
3.04.04	Other operating revenue	0	0	0	84
3.04.05	Other operating expenses	-4,156	-7,672	-3,365	-2,989
3.04.06	Share of profit or loss of investees	1,165,708	3,032,350	818,006	2,726,245
3.05	Profit before finance income (costs) and taxes	1,159,399	3,018,375	811,364	2,717,344
3.06	Finance income (costs)	-540	-2,463	1,600	-3,944
3.06.01	Finance income	220	552	2,566	-826
3.06.02	Finance costs	-760	-3,015	-966	-3,118
3.07	Profit before taxes on income	1,158,859	3,015,912	812,964	2,713,400
3.08	Income tax and social contribution	-827	-1,015	-39	-1,508
3.08.01	Current	-1,044	-1,244	-528	-1,034
3.08.02	Deferred	217	229	489	-474
3.09	Profit for the period from continuing operations	1,158,032	3,014,897	812,925	2,711,892
3.11	Profit/loss for the period	1,158,032	3,014,897	812,925	2,711,892
3.99	Earnings per share – (real/share)				
3.99.01	Basic earnings per share				
3.99.01.01	Common shares	0.27598	0.71851	0.19372	0.64628
3.99.02	Diluted earnings per share				
3.99.02.01	Common shares	0.27592	0.71835	0.19371	0.6462

Individual Financial Statements/Statement of Comprehensive Income (R\$ In Thousands)

Code	Description	Current Quarter	YTD Current Year	Prior Year Quarter	YTD Prior Year
		07/01/2022 to 09/30/2022	01/01/2022 to 09/30/2022	Balances 07/01/2021 to 09/30/2021	01/01/2021 to 09/30/2021
4.01	Profit for the period	1,158,032	3,014,897	812,915	2,711,892
4.02	Other comprehensive income	-43,304	-800,544	429,267	110,250
4.02.01	Cumulative translation adjustments	-26,506	-741,970	408,048	96,461
4.02.02	Hedge Accounting	-16,798	-58,574	8,443	1,013
4.02.04	Exchange Variation Assigned Cost	0	0	12,776	12,776
4.03	Total comprehensive income for the period	1,114,718	2,214,353	1,242,192	2,822,142

Individual Financial Statements/Cash Flow Statement – Indirect Method (R\$ In Thousands)

Code	Description	YTD Current Year	YTD Prior Year
		01/01/2022 to 09/30/2022	01/01/2021 to 09/30/2021
6.01	Net cash from operating activities	-32,949	-24,784
6.01.01	Cash from operations	-46,438	-25,979
6.01.01.01	Profit before taxes	3,015,912	2,713,400
6.01.01.02	Depreciation and amortization	65	65
6.01.01.03	Equity equivalence	-3,032,350	-2,726,245
6.01.01.04	Stock option plan expenses	-334	217
6.01.01.06	Income from financial investments	-29,731	-13,416
6.01.02	Changes in assets and liabilities	13,489	1,195
6.01.02.01	(Increase) / decrease in trade receivables	52,707	24,760
6.01.02.02	Increase/ (decrease) in trade payables	-37,979	-22,529
6.01.02.03	Income tax and social contribution paid	-1,239	-1,036
6.02	Net Cash from investing activities	1,746,634	1,523,868
6.02.01	Receipt of Dividends/Interest on Equity	1,734,005	1,523,404
6.02.03	Investments	-138	0
6.02.05	Redemption of financial investments	12,767	464
6.03	Net cash from investing activities	-1,896,037	-1,651,840
6.03.01	Dividends and interest on capital paid	-1,888,517	-1,656,403
6.03.03	Interest paid on borrowings and financing	-7,520	4,563
6.05	Increase (Decrease) in Cash and Cash Equivalents	-182,352	-152,756
6.05.01	Cash and Cash Equivalents at the beginning of the period	232,548	390,133
6.05.02	Cash and Cash Equivalents at the end of the period	50,196	237,377

Individual Financial Statements / Statements of Changes in Equity - 01/01/2022 to 09/30/2022 (R\$ In Thousands)

Code	Description	Paid-in Capital	Capital reserves, options granted and treasury shares	Earnings reserves	Retained earnings or accumulated losses	Other comprehensive income	Equity
5.01	Opening balances	5,504,517	-117,209	4,485,565	861,037	2,871,061	13,604,971
5.03	Adjusted opening balances	5,504,517	-117,209	4,485,565	861,037	2,871,061	13,604,971
5.04	Capital transactions with shareholders	1,000,000	11,407	-1,000,000	-1,075,555	-	-1,064,148
5.04.01	Capital increase	1,000,000	-	-1,000,000	-	-	0
5.04.03	Options granted recognized	-	-344	-	-851	-	-1,185
5.04.05	Treasury shares sold	-	-5,822	-	-	-	-5,822
5.04.06	Dividends	-	-	-	-553,650	-	-553,650
5.04.07	Interest on Capital	-	-	-	-521,054	-	-521,054
5.04.08	Capital Transactions	-	17,563	-	-	-	17,563
5.05	Total comprehensive income	-	-	-	3,029,842	-816,190	2,213,652
5.05.01	Profit for the period	-	-	-	3,014,897	-	3,014,897
5.05.02	Other comprehensive income	-	-	-	14,945	-816,190	-801,245
5.05.02.04	Period Conversion Adjustments	-	-	-	-	-742,671	-742,671
5.05.02.06	Hedge Accounting – Cash, flow, net of taxes	-	-	-	-	-58,574	-58,574
5.05.02.07	Realization of deemed cost	-	-	-	14,945	-14,945	0
5.06	Internal Changes in Equity	-	-	-	-860,024	-	-860,024
5.06.04	Payment of dividends	-	-	-	-861,037	-	-861,037
5.06.05	Dividend prepayments	-	-	-	1,013	-	1,013
5.07	Closing balances	6,504,517	-105,802	3,485,565	1,955,300	2,054,871	13,894,451

Individual Financial Statements / Statements of Changes in Equity - 01/01/2021 to 09/30/2021 (R\$ In Thousands)

Code	Description	Paid-in capital	Capital reserves, options granted and treasury shares	Earnings reserves	Retained earnings or accumulated losses	Other comprehensive income	Equity
5.01	Opening Balances	5,504,517	-128,612	2,782,943	729,467	2,674,850	11,563,165
5.03	Adjusted opening balances	5,504,517	-128,612	2,782,943	729,467	2,674,850	11,563,165
5.04	Capital transactions with shareholders	-	7,051	-	-912,938	-	-905,887
5.04.03	Options granted recognized	-	189	-	-5,264	-	-5,075
5.04.04	Treasury Shares Acquired	-	9,670	-	-	-	9,670
5.04.06	Dividends	-	-	-	-663,691	-	-663,691
5.04.07	Interest on capital	-	-	-	-243,983	-	-243,983
5.04.08	Capital Transactions	-	-2,808	-	-	-	-2,808
5.05	Total Comprehensive income	-	-	-	2,729,437	92,705	2,822,142
5.05.01	Profit for the period	-	-	-	2,711,892	-	2,711,892
5.05.02	Other comprehensive income	-	-	-	17,545	92,705	110,250
5.05.02.04	Translation adjustments for the period	-	-	-	-	96,461	96,461
5.05.02.06	Hedge Accounting - Cash Flow net of taxes	-	-	-	-	1,013	1,013
5.05.02.07	Realization of deemed cost	-	-	-	17,545	-4,769	12,776
5.06	Internal changes in Equity	-	-	-	-729,015	-	-729,015
5.06.04	Payment of dividends	-	-	-	-729,467	-	-729,467
5.06.05	Prescribed Dividends	-	-	-	452	-	452
5.07	Closing Balances	5,504,517	-121,561	2,782,943	1,816,951	2,767,555	12,750,405

Individual Financial Statements/ Statements of Value Added (R\$ In Thousands)

Code	Description	YTD current year	YTD prior year
		01/01/2022 to 09/30/2022	01/01/2021 to 09/30/2021
7.02	Inputs acquired from third parties	-839	-166
7.02.02	Materials, electric power, third-party services and others	-1,170	-33
7.02.03	Loss/ recovery of assets	331	-133
7.03	Gross value added	-839	-166
7.04	Retentions	-65	-65
7.04.01	Depreciation, amortization and depletion	-65	-65
7.05	Wealth created by the company	-904	-231
7.06	Wealth received in transfer	3,032,902	2,725,419
7.06.01	Share of profit or loss of investees	3,032,350	2,726,254
7.06.02	Finance income	552	-826
7.07	Wealth for distribution	3,031,998	2,725,188
7.08	Wealth distributed	3,031,998	2,725,188
7.08.01	Personnel	12,283	7,310
7.08.01.01	Salaries and wages	11,910	6,940
7.08.01.02	Benefits	250	210
7.08.01.03	Severance pay fund (FGTS)	123	160
7.08.02	Taxes, fees and contributions	1,803	2,869
7.08.02.01	Federal	1,794	2,869
7.08.02.03	Municipal	9	0
7.08.03	Third party capital income	3,015	3,117
7.08.03.01	Interest	3,015	3,117
7.08.04	Equity capital income	3,014,897	2,711,892
7.08.04.01	Interest on capital	521,054	243,983
7.08.04.02	Dividends	553,650	663,691
7.08.04.03	Retained Earnings / Loss for the period	1,940,193	1,804,218

Consolidated Financial Statements Balance Sheet – Assets (R\$ In Thousands)

Code	Description	Current Quarter 09/30/2022	Prior Year 12/31/2021
1	Total assets	27,697,485	23,932,787
1.01	Current assets	19,548,424	15,945,946
1.01.01	Cash and cash equivalents	3,623,255	2,714,427
1.01.01.01	Cash and banks	1,377,869	529,822
1.01.01.02	Short-term investments	2,245,386	2,184,605
1.01.02	Short-term investments	519,672	502,708
1.01.03	Trade receivables	5,589,806	4,317,393
1.01.03.01	Customers	5,589,806	4,317,393
1.01.04	Inventories	7,963,761	6,497,048
1.01.06	Taxes recoverable	1,012,543	890,290
1.01.06.01	Current taxes recoverable	1,012,543	890,290
1.01.06.01.01	Recoverable income tax and social contributions	111,646	89,679
1.01.06.01.02	Other taxes recoverable	900,897	800,611
1.01.08	Other current assets	839,387	1,024,080
1.01.08.03	Others	839,387	1,024,080
1.01.08.03.01	Derivative financial instruments	181,507	409,337
1.01.08.03.02	Others	657,880	614,743
1.02	Noncurrent assets	8,149,061	7,986,841
1.02.01	Long-term receivables	663,170	930,416
1.02.01.01	Financial investments assessed at fair value through profit and loss	10,581	0
1.02.01.07	Deferred taxes	425,190	421,900
1.02.01.07.01	Deferred income tax and social contribution	425,190	421,900
1.02.01.10	Other noncurrent assets	227,399	508,516
1.02.01.10.03	Judicial deposits	79,632	82,235
1.02.01.10.04	Recoverable income tax and social contribution	719	3,435
1.02.01.10.05	Other taxes recoverable	68,606	319,496
1.02.01.10.06	Derivative financial instruments	1,730	0
1.02.01.10.07	Others	76,712	103,350
1.02.02	Investments	1,086	1,265
1.02.02.01	Equity interests	1,086	1,265
1.02.02.01.05	Other investments	1,086	1,265
1.02.03	Property, plant and equipment	5,966,830	5,504,772
1.02.03.01	Property, plant and equipment in operation	5,381,824	5,101,051
1.02.03.02	Right-of-Use Assets	585,006	403,721
1.02.04	Intangible assets	1,517,975	1,550,388
1.02.04.01	Intangible assets	210,806	188,080
1.02.04.01.02	Others	210,806	188,080
1.02.04.02	Goodwill	1,299,171	1,362,308

Consolidated Financial Statements Balance Sheet – Liabilities and Equity (R\$ In Thousands)

Code	Description	Current Quarter 09/30/2022	Prior Year 12/31/2021
2	Total liabilities	27,697,485	23,932,787
2.01	Current liabilities	10,789,911	7,927,884
2.01.01	Social and labor obligations	692,037	388,190
2.01.01.01	Social obligations	692,037	388,190
2.01.02	Trade payables	2,405,151	2,120,338
2.01.03	Tax obligations	683,633	279,271
2.01.03.01	Federal tax obligations	683,633	279,271
2.01.03.01.01	Income tax and social contribution payable	459,305	129,609
2.01.03.01.02	Others	224,328	149,662
2.01.04	Borrowings and financing	2,639,967	1,052,044
2.01.04.01	Borrowings and financing	2,639,967	1,052,044
2.01.04.01.01	In local currency	10,416	7,769
2.01.04.01.02	In foreign currency	2,629,551	1,044,275
2.01.05	Other obligations	4,369,123	4,088,041
2.01.05.02	Others	4,369,123	4,088,041
2.01.05.02.01	Dividends and interest on capital payable	167,861	195,272
2.01.05.02.04	Advances from customers	2,582,777	2,267,484
2.01.05.02.05	Profit sharing	270,176	384,272
2.01.05.02.06	Derivative financial instruments	133,364	17,324
2.01.05.02.07	Leases	61,638	73,268
2.01.05.02.08	Payables - subsidiaries abroad	458,636	363,386
2.01.05.02.09	Provision for product warranties	327,746	259,409
2.01.05.02.10	Bill and hold sales	111,991	273,578
2.01.05.02.11	Others	254,934	254,048
2.02	Noncurrent liabilities	2,619,652	1,994,231
2.02.01	Borrowings and financing	1,195,074	737,071
2.02.01.01	Borrowings and financing	1,195,074	737,071
2.02.01.01.01	In local currency	34,765	35,818
2.02.01.01.02	In foreign currency	1,160,309	701,253
2.02.02	Other obligations	668,144	542,097
2.02.02.02	Others	668,144	542,097
2.02.02.02.03	Tax Obligations	10,067	130,623
2.02.02.02.04	Derivative financial instruments	7,717	0
2.02.02.02.05	Leases	469,082	249,245
2.02.02.02.06	Others	181,278	162,229
2.02.03	Deferred taxes	71,001	71,892
2.02.03.01	Deferred income tax and social contribution	71,001	71,892
2.02.04	Provisions	685,433	643,171
2.03	Consolidated equity	14,287,922	14,010,672
2.03.01	Paid-in capital	6,504,517	5,504,517
2.03.02	Capital reserves	-109,433	-120,840
2.03.02.04	Options granted	13,233	13,567
2.03.02.05	Shares in treasury	-18,736	-11,216
2.03.02.07	Goodwill on capital transactions	-103,930	-123,191
2.03.03	Revaluation reserves	3,631	3,631
2.03.04	Earnings reserves	3,485,565	5,346,602

Consolidated Financial Statements Balance Sheet – Liabilities and Equity (R\$ In Thousands)

Code	Description	Current Quarter 09/30/2022	Prior Year 12/31/2021
2.03.04.01	Legal reserve	0	443,986
2.03.04.02	Statutory reserve	3,485,565	4,041,579
2.03.04.08	Additional dividend proposed	0	861,037
2.03.05	Retained earnings/accumulated losses	1,955,300	0
2.03.06	Carrying value adjustments	307,247	322,893
2.03.06.01	Deemed cost	307,247	322,893
2.03.08	Other comprehensive income	1,747,624	2,548,168
2.03.08.01	Derivative financial instruments	-49,336	9,239
2.03.08.02	Equity Participation Adjustments	-4,288	-4,288
2.03.08.03	Cumulative translation adjustments	1,801,248	2,543,217
2.03.09	Non controlling shareholders	393,471	405,701

Consolidated Financial Statements / Income Statements (R\$ in thousands)

Code	Description	Current Quarter	YTD Current Year	Prior Year Quarter	YTD Prior Year
		07/01/2022 to 09/30/2022	01/01/2022 to 09/30/2022	Balances 07/01/2021 to 09/30/2021	01/01/2021 to 09/30/2021
3.01	Revenue from sale of products and/or services	7,911,192	21,925,085	6,198,243	17,023,328
3.02	Cost of sales and services	-5,493,544	-15,644,595	-4,411,429	-11,870,268
3.03	Gross profit	2,417,648	6,280,490	1,786,814	5,153,060
3.04	Operating income/expenses	-991,701	-2,634,514	-772,773	-1,979,865
3.04.01	Selling expenses	-562,267	-1,561,980	-457,889	-1,335,303
3.04.01.01	Reversal of allowance for doubtful debts	-601	2,337	4,121	7,837
3.04.01.02	Other Selling expenses	-561,666	-1,564,317	-462,010	-1,343,140
3.04.02	General and administrative expenses	-230,720	-644,914	-205,711	-574,509
3.04.02.01	Management fees	-4,828	-17,543	-6,273	-18,606
3.04.02.02	Other administrative expenses	-225,892	-627,371	-199,438	-555,903
3.04.04	Other operating income	25,109	86,762	23,461	410,927
3.04.05	Other operating expenses	-223,823	-514,382	-132,634	-480,980
3.05	Profit before finance income (costs) and taxes	1,425,947	3,645,976	1,014,041	3,173,195
3.06	Finance income (costs)	18,073	67,894	3,725	154,166
3.06.01	Finance income	323,688	867,878	162,309	751,329
3.06.02	Finance expenses	-305,615	-799,984	-158,584	-597,163
3.07	Profit before taxes on income	1,444,020	3,713,870	1,017,766	3,327,361
3.08	Income tax and social contribution	-269,816	-660,064	-185,534	-563,807
3.08.01	Current	-280,043	-672,398	-169,456	-575,129
3.08.02	Deferred	10,227	12,334	-16,078	11,322
3.09	Profit for the period from continuing operations	1,174,204	3,053,806	832,232	2,763,554
3.11	Consolidated profit/loss for the period	1,174,204	3,053,806	832,232	2,763,554
3.11.01	Attributable to owners of the Company	1,158,032	3,014,897	812,925	2,711,892
3.11.02	Attributable to noncontrolling interests	16,172	38,909	19,307	51,662
3.99	Earnings per share – (Real/share)				
3.99.01	Basic earnings per share				
3.99.01.01	Common shares	0.27598	0.71851	0.19372	0.64628
3.99.02	Diluted earnings per share				
3.99.02.01	Common shares	0.27592	0.71835	0.19371	0.6462

Consolidated Financial Statements / Statement of Comprehensive Income (R\$ in thousands)

Code	Description	Current Quarter	YTD Current Year	Prior Year Quarter Balances	YTD Prior Year
		07/01/2022 to 09/30/2022	01/01/2022 to 09/30/2022	07/01/2021 to 09/30/2021	01/01/2021 to 09/30/2021
4.01	Consolidated profit for the period	1,174,204	3,053,806	832,232	2,763,554
4.02	Other comprehensive income	-43,268	-804,137	431,209	106,582
4.02.01	Cumulative translation adjustments	-26,507	-742,315	409,749	94,330
4.02.02	Hedge Accounting	-16,761	-61,822	8,684	-524
4.04.04	Exchange Variation Assigned Cost	0	0	12,776	12,776
4.03	Consolidated comprehensive income for the period	1,130,936	2,249,669	1,263,441	2,870,136
4.03.01	Attributable to owners of the Company	1,114,728	2,214,353	1,242,192	2,822,142
4.03.02	Attributable to noncontrolling interests	16,208	35,316	21,249	47,994

Consolidated Financial Statements/Cash Flow Statement – Indirect Method (R\$ In Thousands)

Code	Description	YTD current year	YTD prior year
		01/01/2022 to 09/30/2022	01/01/2021 to 09/30/2021
6.01	Net cash from operating activities	1,162,106	625,690
6.01.01	Cash from operations	4,670,271	3,664,968
6.01.01.01	Profit before taxes	3,713,870	3,327,361
6.01.01.02	Depreciation, amortization and depletion	411,728	380,385
6.01.01.03	Employee profit sharing	438,436	444,619
6.01.01.04	Stock option plan expenses	8,175	8,846
6.01.01.05	Provision for credit risk	-2,337	-11,409
6.01.01.06	Provision for tax, civil and labor liabilities	38,078	8,371
6.01.01.07	Provision for inventory losses	32,590	-11,743
6.01.01.08	Provision for product warranty	82,605	17,793
6.01.01.09	Loss on disposal of property, plant and equipment and intangible assets	8,565	8,800
6.01.01.10	Accrued interest on borrowings	9,060	9,377
6.01.01.12	Income from financial investments	-29,731	-14,479
6.01.01.13	Tax Credit - Exclusion of ICMS from the PIS/COFINS Calculation Basis	-40,768	-502,953
6.01.02	Changes in assets and liabilities	-3,508,165	-3,039,278
6.01.02.01	(Increase)/decrease in trade receivables	-1,331,361	-1,305,735
6.01.02.02	Increase/(decrease) in trade payables	473,023	1,033,500
6.01.02.03	(Increase)/decrease in inventories	-1,794,363	-1,830,383
6.01.02.04	Income tax and social contribution paid	-342,702	-465,224
6.01.02.05	Employee profit sharing paid	-512,762	-471,436
6.02	Net cash from investing activities	-845,165	-423,880
6.02.01	Property, plant and equipment	-715,805	-477,770
6.02.02	Intangible assets	-46,521	-48,277
6.02.03	Receipt on sale of Fixed Assets	12,282	40,840
6.02.07	Company acquisition - net business combination of Cashier	-97,307	-
6.02.09	Financial investments held to maturity	-10,581	-57,864
6.02.10	Redemption of financial investments	12,767	119,191
6.03	Net cash from financing activities	663,763	-1,692,407
6.03.01	Proceeds from borrowings and financing	4,762,317	239,738
6.03.02	Repayment of borrowings and financing	-2,159,908	-239,775
6.03.03	Interest paid on borrowings and financing	-44,576	-40,415
6.03.04	Treasury shares	-7,520	4,563
6.03.05	Dividends/Interest on capital paid	-1,886,550	-1,656,518
6.04	Exchange rate changes on cash and cash equivalents	-71,876	-5,128
6.05	Increase (decrease) in cash and cash equivalents	908,828	-1,495,725
6.05.01	Cash and cash equivalents at the beginning of the period	2,714,427	3,892,140
6.05.02	Cash and cash equivalents at the end of the period	3,623,255	2,396,415

Consolidated Financial Statements / Statements of Changes in Equity - 01/01/2022 to 09/30/2022 (R\$ In Thousands)

Code	Description	Paid-in capital	Capital reserves, options granted and treasury shares	Earnings Reserve	Retained earnings or accumulated losses	Other comprehensive income	Equity	Noncontrolling interests	Consolidated Equity
5.01	Opening balances	5,504,517	-117,209	4,485,565	861,037	2,871,061	13,604,971	405,701	14,010,672
5.03	Adjusted opening balances	5,504,517	-117,209	4,485,565	861,037	2,871,061	13,604,971	405,701	14,010,672
5.04	Capital transactions with shareholders	1,000,000	11,407	-1,000,000	-1,075,555	-	-1,064,148	-47,546	-1,111,694
5.04.01	Capital increase	1,000,000	-	-1,000,000	-	-	-	-	-
5.04.03	Options granted recognized	-	-334	-	-851	-	-1,185	-	-1,185
5.04.05	Treasury shares sold	-	-5,822	-	-	-	-5,822	-	-5,822
5.04.06	Dividends	-	-	-	-553,650	-	-553,650	-	-553,650
5.04.07	Interest on capital	-	-	-	-521,054	-	-521,054	-	-521,054
5.04.08	Capital transactions	-	17,563	-	-	-	17,563	-47,546	-29,983
5.05	Total comprehensive income	-	-	-	3,029,842	-816,190	2,213,652	35,316	2,248,968
5.05.01	Profit for the period	-	-	-	3,014,897	-	3,014,897	38,909	3,053,806
5.05.02	Other comprehensive income	-	-	-	14,945	-816,190	-801,245	-3,593	-804,838
5.05.02.04	Translation adjustments for the period	-	-	-	-	-742,671	-742,671	-345	-743,016
5.05.02.06	Hedge accounting - Cash flow hedge, net of taxes	-	-	-	-	-58,574	-58,574	-3,248	-61,822
5.05.02.07	Realization of deemed cost	-	-	-	14,945	-14,945	-	-	-
5.06	Internal changes in equity	-	-	-	-860,024	-	-860,024	-	-860,024
5.06.04	Payment of dividends	-	-	-	-861,037	-	-861,037	-	-861,037
5.06.05	Prescribed Dividends	-	-	-	1,013	-	1,013	-	1,013
5.07	Closing balances	6,504,517	-105,802	3,485,565	1,955,300	2,054,871	13,894,451	393,471	14,287,922

Consolidated Financial Statements/Statements of Changes in Equity - 01/01/2021 to 09/30/2021 (R\$ In Thousands)

Code	Description	Paid-in capital	Capital reserves, options granted and treasury shares	Earnings reserves	Retained earnings or accumulated losses	Other comprehensive income	Equity	Noncontrolling interests	Consolidated equity
5.01	Opening balances	5,504,517	-128,612	2,782,943	729,467	2,674,850	11,563,165	367,133	11,930,298
5.03	Adjusted opening balances	5,504,517	-128,612	2,782,943	729,467	2,674,850	11,563,165	367,133	11,930,298
5.04	Capital transactions with shareholders	-	7,051	-	-912,938	-	-905,887	-25,760	-931,647
5.04.03	Options granted recognized	-	189	-	-5,264	-	-5,075	-	-5,075
5.04.04	Treasury Shares Acquired	-	9,670	-	-	-	9,670	-	9,670
5.04.06	Dividends	-	-	-	-663,691	-	-663,691	-	-663,691
5.04.07	Interest on Capital	-	-	-	-243,983	-	-243,983	-	-243,983
5.04.08	Capital Transactions	-	-2,808	-	-	-	-2,808	-25,760	-28,568
5.05	Total comprehensive income	-	-	-	2,729,437	92,705	2,822,142	47,994	2,870,136
5.05.01	Profit for the period	-	-	-	2,711,892	-	2,711,892	51,662	2,763,554
5.05.02	Other comprehensive income	-	-	-	17,545	92,705	110,250	-3,668	106,582
5.05.02.04	Period Conversion Adjustments	-	-	-	-	96,461	96,461	-2,131	94,330
5.05.02.06	Hedge Accounting – Cash, flow, net of taxes	-	-	-	-	1,013	1,013	-1,537	-524
5.05.02.07	Realization of deemed cost	-	-	-	17,545	-4,769	12,776	-	12,776
5.06	Internal Changes in Equity	-	-	-	-729,015	-	-729,015	-	-729,015
5.06.04	Payment of dividends	-	-	-	-729,467	-	-729,467	-	-729,467
5.06.05	Prescribed Dividends	-	-	-	452	-	452	-	452
5.07	Closing balances	5,504,517	-121,561	2,782,943	1,816,951	2,767,555	12,750,405	389,367	13,139,772

Consolidated Financial Statements/Statements of Value Added (R\$ In Thousands)

Code	Description	YTD Current year	YTD prior year
		01/01/2022 to 09/30/2022	01/01/2021 to 09/30/2021
7.01	Revenues	24.562.692	19.188.069
7.01.01	Sales of goods, products and services	24.537.089	19.150.675
7.01.02	Other revenues	23.266	25.985
7.01.04	Allowance for / Reversal of allowance for doubtful debts	2.337	11.409
7.02	Inputs acquired from third parties	-14.599.645	-10.628.239
7.02.02	Materials, electric power, third-party services and others	-14.600.953	-10.648.471
7.02.03	Loss/ recovery of assets	1.308	20.232
7.03	Gross value added	9.963.047	8.559.830
7.04	Retentions	-411.728	-380.385
7.04.01	Depreciation, amortization and depletion	-411.728	-380.385
7.05	Wealth created by the Company	9.551.319	8.179.445
7.06	Wealth received in transfer	899.753	1.115.562
7.06.02	Finance income	867.878	751.329
7.06.03	Others	31.875	364.233
7.06.03.01	Tax credits – Exclusion of ICMS in the PIS/COFINS calculation basis	31.875	364.233
7.07	Wealth for distribution	10.451.072	9.295.007
7.08	Wealth distributed	10.451.072	9.295.007
7.08.01	Personnel	4.241.452	3.904.052
7.08.01.01	Salaries and wages	3.669.837	3.337.097
7.08.01.02	Benefits	440.423	453.575
7.08.01.03	Severance pay fund (FGTS)	131.192	113.380
7.08.02	Taxes, fees and contributions	2.345.106	2.023.061
7.08.02.01	Federal	2.093.632	1.781.483
7.08.02.02	State	224.696	216.538
7.08.02.03	Municipal	26.778	25.040
7.08.03	Lenders and lessors	810.708	604.340
7.08.03.01	Interest	792.641	592.560
7.08.03.02	Rentals	18.067	11.780
7.08.04	Lenders and lessors	3.053.806	2.763.554
7.08.04.01	Interest on capital	521.054	243.983
7.08.04.02	Dividends	553.650	663.691
7.08.04.03	Retained earnings / Loss for the period	1.940.193	1.804.218
7.08.04.04	Noncontrolling interests	38.909	51.662

Solid performance with improved operating margins

Highlights



Net Operating Revenue (NOR) was **R\$ 7,911.2 million** in 3Q22, 27.6% higher than 3Q21 and 10.1% higher than 2Q22.



EBITDA⁽¹⁾ reached **R\$ 1,568.1 million**, 37.1% higher than 3Q21 and 24.8% higher than 2Q22, while **EBITDA margin** was **19.8%**, 1.3 p.p. higher than 3Q21, and 2.3 p.p. higher than the previous quarter.



Return on Invested Capital (ROIC⁽²⁾) reached **27.9%** in 3Q22, down 3.4 p.p. from 3Q21 and an increase of 1.0 p.p. from 2Q22.

Message from the Management

We report another quarter of good results, highlighting consistent revenue growth, combined with an increase in operating margins, which allowed us to maintain the return on invested capital at an attractive level.

Brazil's strong revenue growth resulted from both industrial activities and the Generation, Transmission & Distribution (GTD) segment. The good demand from the local industry was mainly motivated by commodities-related businesses, such as agriculture, mining, pulp & paper, and oil & gas. In GTD, growth was driven by wind generation and Transmission & Distribution (T&D) projects, as well as the solar generation business's continued performance.

In the external market, demand for industrial equipment continued to be strong in important segments like oil & gas, mining, and water & wastewater, mainly due to the good availability of WEG products and the ability to meet customer's needs globally. We had another quarter of solid revenue growth in local currencies compared to the same period of the previous year in our main markets.

The good results presented in this quarter were driven by consistent demand for our products in the markets where we operate. Key factors in the Company's business model made the difference, such as the constant pursuit of operational efficiency, long-term vision, financial flexibility, and diversification of products and solutions. These factors allowed us to take advantage of greater product availability to pursue revenue growth opportunities, with good profitability and market share gains, in the main markets in which we operate.

On the other hand, the global macroeconomic scenario remains challenging. The good long-cycle order backlog built so far, together with the dynamics of our business, are positive aspects of this scenario. However, it is important to be aware of the political-economic risks and uncertainties and their possible impacts, especially in demand for short-cycle industrial equipment.

Table 1 – Main Highlights

	3Q22	2Q22	HA%	3Q21	HA%	09M22	09M21	HA%
Return on Invested Capital	27.9%	26.9%	1.0 pp	31.3%	-3.4 pp	27.9%	31.3%	-3.4 pp
Net Operating Revenue	7,911,192	7,185,787	10.1%	6,198,243	27.6%	21,925,085	17,023,328	28.8%
Domestic Market	3,937,810	3,637,755	8.2%	2,930,945	34.4%	11,046,519	7,852,024	40.7%
External Markets	3,973,382	3,548,032	12.0%	3,267,298	21.6%	10,878,566	9,171,304	18.6%
<i>External Markets in US\$</i>	<i>757,450</i>	<i>719,262</i>	<i>5.3%</i>	<i>624,344</i>	<i>21.3%</i>	<i>2,121,405</i>	<i>1,723,270</i>	<i>23.1%</i>
Net Income	1,158,032	912,965	26.8%	812,925	42.5%	3,014,897	2,711,892	11.2%
Net Margin	14.6%	12.7%	1.9 pp	13.1%	1.5 pp	13.8%	15.9%	-2.1 pp
EBITDA	1,568,105	1,256,661	24.8%	1,144,010	37.1%	4,057,704	3,553,580	14.2%
EBITDA Margin	19.8%	17.5%	2.3 pp	18.5%	1.3 pp	18.5%	20.9%	-2.4 pp
Earnings per Share (EPS)	0.27598	0.21758	26.8 %	0.19372	42.5%	0.71851	0.64628	11.2%

The following financial and operating data are presented on a consolidated basis, except when otherwise indicated, in thousands of Brazilian Reals (R\$) according to accounting practices adopted in Brazil, including Brazilian Corporate Law in convergence with IFRS international norms. Except when otherwise indicated, growth rates and other comparisons are made to the same period of the previous year. Share data is adjusted for split or bonus events.

Net Operating Revenue

Net operating revenue grew 27.6% compared to 3Q21, up 34.4% in the domestic market and 21.6% in the external markets, as shown in Table 1. The evolution of revenue proportion between markets is shown in Figure 1. Adjusted for the effects of the consolidation of the Balteau acquisition, consolidated revenue for the quarter would have grown by 26.9% over 3Q21.

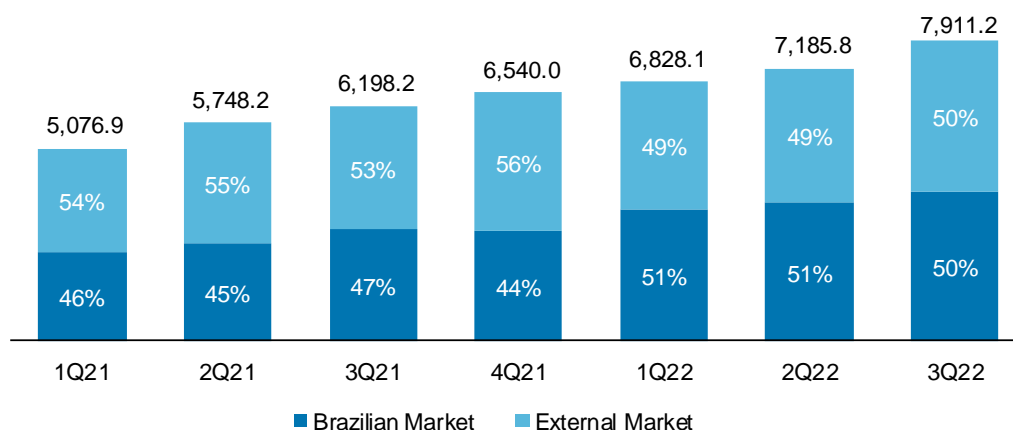


Figure 1 – Net Operating Revenue by Market (figures in R\$ million)

Net operating revenue from the external market, measured in the quarterly averaged US dollars, increased by 21.3% in relation to 3Q21 and 5.3% in relation to 2Q22. The distribution of net revenue by geographic markets is shown in Table 2.

Table 2 – Net operating revenue from the external market by geographic region, in US dollars

	3Q22		2Q22		3Q21		HA% (A)/(B)	HA% (A)/(C)
	(A)	VA%	(B)	VA%	(C)	VA%		
<i>External Markets in US\$</i>	757,450	100.0%	719,262	100.0%	624,344	100.0%	5.3%	21.3%
North America	362,881	47.9%	336,683	46.8%	263,767	42.2%	7.8%	37.6%
South and Central America	98,001	12.9%	86,537	12.0%	87,017	13.9%	13.2%	12.6%
Europe	169,013	22.3%	174,106	24.2%	149,358	23.9%	-2.9%	13.2%
Africa	48,425	6.4%	44,934	6.3%	45,236	7.2%	7.8%	7.0%
Asia-Pacific	79,130	10.5%	77,002	10.7%	78,966	12.8%	2.8%	0.2%

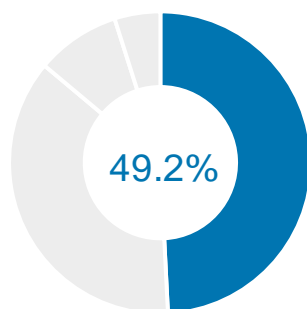
Net operating revenue from the external market was little impacted by the average US dollar exchange rate that moved from R\$ 5.23 in 3Q21 to R\$ 5.24 in 3Q22, a 0.2% appreciation over the Brazilian Real.

It is important to consider that we set our sales prices in different markets in local currency and according to their competitive conditions. Measured in local currencies, weighted by revenues in each market, net operating revenue from the external market increased by 28.5% in relation to 3Q21.

Performance by Business Area

Industrial Electro-Electronic Equipment (EEI)

NOR	Domestic Market	External Market
3Q22	1,306,327	2,585,842
2Q22	1,110,609	2,319,428
Δ%	17.6%	11.5%
3Q21	984,664	1,964,283
Δ%	32.7%	31.6%



Share in NOR

Domestic Market

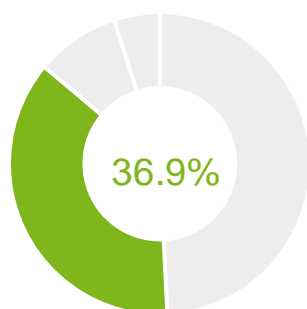
- Industrial activity continued to be positive, exceeding the expectations at the beginning of the year. Short-cycle products, such as electric motors, gearboxes, and serial automation equipment, maintained good demand, especially in the agriculture and mining segments.
- In long-cycle equipment, sales of automation panels and industrial high-voltage motors, intended for important projects in the pulp & paper and oil & gas segments, were the highlights.

External Market

- The main market segments, such as oil & gas, mining, and water & wastewater, continued to contribute to good revenue performance. Short-cycle equipment, such as low-voltage electric motors, showed good demand and great acceptance in most markets where we operate. Despite fluctuations in order intake observed during the quarter, notably in some European countries, we continue to have a good order backlog for the rest of the year.
- The portfolio built in recent quarters was a decisive factor for the result obtained in long-cycle equipment, where we highlight deliveries to the oil & gas industry, mainly for offshore exploration platform projects.

Energy Generation, Transmission, and Distribution (GTD)

NOR	Domestic Market	External Market
3Q22	2,032,151	886,042
2Q22	2,015,057	823,675
Δ%	0.8%	7.6%
3Q21	1,381,004	918,524
Δ%	47.2%	-3.5%



Share in NOR

Domestic Market

- Growth in all businesses in this quarter, highlighting the excellent contribution of the energy generation area, with the continued growth of the distributed solar generation (GD) business, delivery of new wind turbines, and an increase in the billing of alternators and thermal generation in Brazil.
- In the T&D business, we saw another quarter of results driven by deliveries of large transformers and substations for projects linked to transmission auctions and distribution network projects.

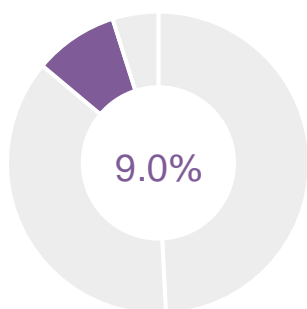
External Market

- Revenues continued to show fluctuations, typical of long-cycle businesses, especially after important deliveries of T&D projects in Colombia and South Africa and steam turbines in Europe throughout 2021.
- In North America, we advanced with the process of using the capacity of the new transformer factory in the USA, taking advantage of the opportunities present in this market, especially in the sale of transformers for renewable energy generation sites (wind and solar).

Performance by Business Area

Commercial and Appliance Motors (MCA)

NOR	Domestic Market	External Market
3Q22	286,015	423,556
2Q22	234,905	345,311
Δ%	21.8%	22.7%
3Q21	326,397	336,843
Δ%	-12.4%	25.7%



Share in NOR

Domestic Market

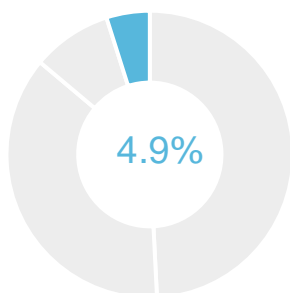
- We continued to note an improvement in the number of orders for domestic use motors, returning to pre-pandemic levels after an accommodation in the market due to strong sales volume in the same period of the previous year. It is important to highlight the revenue growth compared to 2Q22, highlighting the improvement in demand in commercials, such as water pumps and washing machines.

External Market

- We observed growth in demand in all regions in which we operate, with highlight to the continuity on market share gain in North America and the good performance in Argentina and China's operation

Paints and Varnishes (T&V)

NOR	Domestic Market	External Market
3Q22	313,317	77,942
2Q22	277,184	59,618
Δ%	13.0%	30.7%
3Q21	238,880	47,648
Δ%	31.2%	63.6%



Share in NOR

Domestic Market

- With good activity in the segments in which it operates in Brazil, this business area also remained strong, with robust demand in the agribusiness and infrastructure segments.

External Market

- Exports from Brazil to Latin American countries and sales made by our operations abroad contributed to this quarter's growth.

Cost of Goods Sold

Cost of Goods Sold (COGS) and gross margin for the quarter are shown in Table 3.

Table 3 – Costs

	3Q22	2Q22	HA%	3Q21	HA%
Net Operating Revenues	7,911,192	7,185,787	10.1%	6,198,243	27.6%
Cost of Goods Sold	(5,493,544)	(5,217,781)	5.3%	(4,411,429)	24.5%
Gross Margin	30.6%	27.4%	3.2 pp	28.8%	1.8 pp

The stabilization of the costs of the main raw materials that make up our cost structure, mainly steel and copper, together with the continuity of cost reduction programs and process improvements, which provide productivity gains, were the factors that most contributed to the improvement of operating margins.

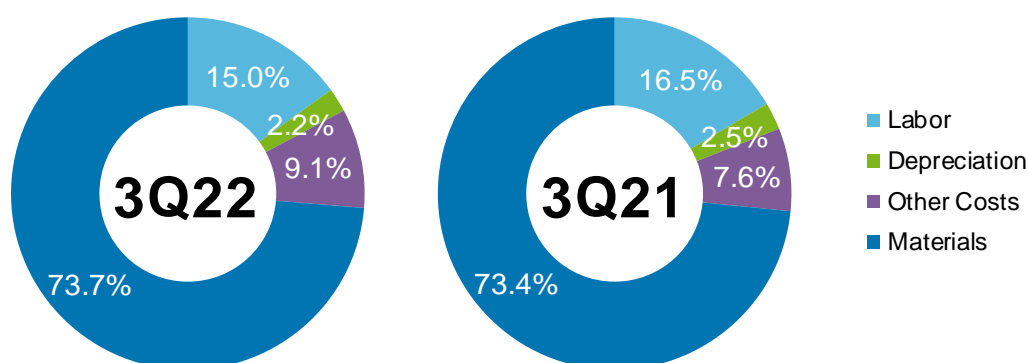


Figure 2 – COGS Composition

Sales, General, and Administrative Expenses

Consolidated Sales, General, and Administrative (SG&A) expenses totaled R\$ 793.0 million in 3Q22, an increase of 19.5% vs. 3Q21 and an increase of 10.0% vs. 2Q22. When analyzed in relation to net operating revenue, these expenses accounted for 10.0%, down 0.7 p.p. vs. 3Q21 and at the same level compared to 2Q22.

EBITDA and EBITDA Margin

The composition of the EBITDA calculation, according to Instruction CVM 156/2022, and the EBITDA margin are shown in Table 4. EBITDA margin showed an evolution compared to the same period of the previous year, reflecting the improvement in the margin of some important operations abroad, better occupancy of the plants, along with the reduction of cost pressure observed in the last quarters.

Table 4 – Calculation of EBITDA and EBITDA Margin

	3Q22	2Q22	HA%	3Q21	HA%
Net Operating Revenues	7,911,192	7,185,787	10.1%	6,198,243	27.6%
Net Income	1,158,032	912,965	26.8%	812,925	42.5%
Net Income Before Minorities	1,174,204	926,120	26.8%	832,231	41.1%
(+) Income Taxes & Contributions	269,816	190,878	41.4%	185,534	45.4%
(+/-) Financial Income (Expenses)	(18,073)	4,443	n.a.	(3,725)	385.2%
(+) Depreciation & Amortization	142,157	135,221	5.1%	129,970	9.4%
EBITDA	1,568,104	1,256,662	24.8%	1,144,010	37.1%
EBITDA Margin	19.8%	17.5%	2.3 pp	18.5%	1.3 pp

Net Income

Net Income in 3Q22 was R\$ 1,158.0 million, up 42.5% compared to 3Q21 and up 26.8% compared to 2Q22. The net margin reached 14.6%, 1.5 p.p. higher than 3Q21 and 1.9 p.p. higher than 2Q22.

Cash Flow

Cash generation in operating activities was R\$ 1,162.1 million in the first nine months of 2022, result of revenue growth and improvement in our operating margins, despite the greater need for working capital, notably in relation to the increase in inventories of the Company. This move was necessary due to the increase in sales and the scenario of uncertainties in the global supply chain.

In investment activities, which include changes in fixed and intangible assets, acquisition of subsidiaries, and financial investments, we consumed R\$ 845.2 million. The main changes were the higher level of investment (CAPEX⁽³⁾) in modernization and expansion of production capacity, with continued investments in factories in Brazil, Mexico, India, and Portugal and the acquisitions of subsidiaries in the period.

In financing activities, the company raised R\$ 4,762.3 million and made amortizations of R\$ 2,204.5 million, including interest on loans, resulting in net funding of R\$ 2,557.8 million. Payments to equity holders (dividends and interest on capital) totaled R\$ 1,886.6 million. The final result was net funding of R\$ 663.8 million in financing activities in the period.

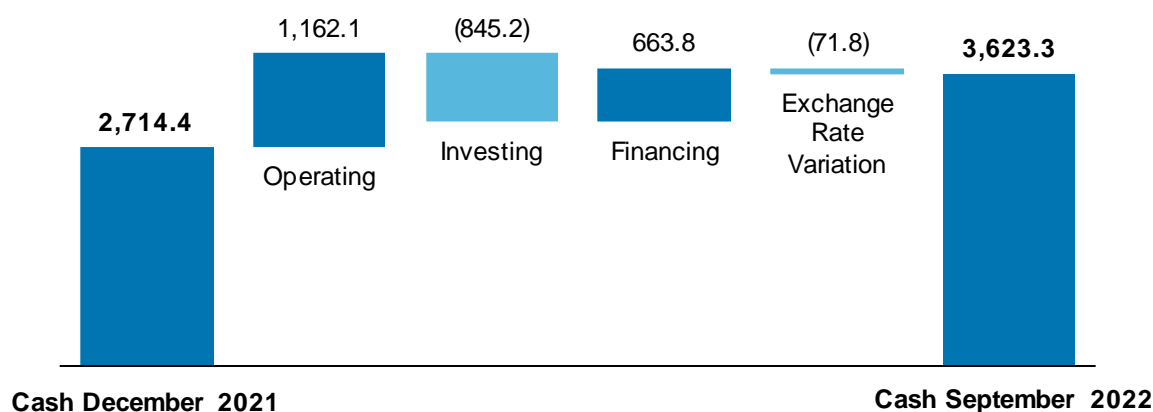


Figure 3 – Cash flow reconciliation (figures in R\$ million)

Note that the chart in Figure 3 shows the cash and cash equivalents positions classified as current assets. Furthermore, the company has R\$ 713.5 million in financial investments with no immediate liquidity, including derivative financial instruments (R\$ 912.0 million in December 2021).

Return on Invested Capital

The ROIC in 3Q22, accumulated in the last 12 months, reached 27.9%, decreasing by 3.4 p.p. over 3Q21 and growing by 1.0 p.p. over 2Q22. The increase in capital employed, which expanded due to a greater need for working capital and the higher CAPEX in the period, were the main reason for ROIC reduction, despite the rise of Net Operating Profit After Taxes (NOPAT) in the last 12 months.

Investments (CAPEX)

In 3Q22, we invested R\$ 326.7 million in the modernization and expansion of production capacity, machinery and equipment, and software licenses, 50% for production units in Brazil and 50% for industrial plants and other facilities abroad.

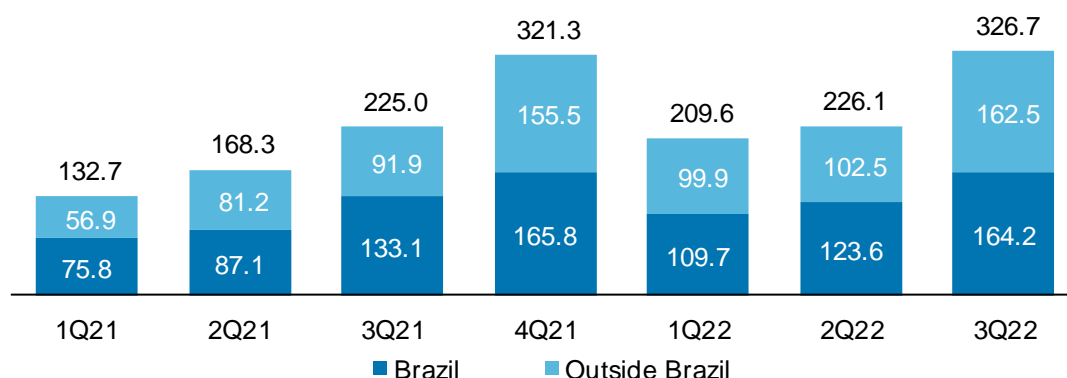


Figure 4 – CAPEX Evolution (figures in R\$ million)

Research, Development, and Innovation

Expenditures on research, development and innovation activities totaled R\$ 193.9 million, representing 2.5% of net operating revenue in 3Q22.

Debt and Cash Position

Cash, cash equivalents, invested in first-tier banks and denominated in Brazilian currency, and financial investments and derivatives are presented in Table 5. Likewise, the company demonstrates the total gross financial debt, with details between short and long-term, in Brazilian Reais and other currencies, resulting in the Company's net cash at the end of the quarter.

Table 5 – Cash and Debt

	September 2022		December 2021		September 2021	
Cash & Cash Equivalents	4,153,508		3,217,135		2,942,361	
Current	4,142,927		3,217,135		2,942,361	
Long Term	10,581		-		-	
Derivatives	42,156		392,013		495,838	
Short Term Assets	181,507		409,337		366,987	
Long Term Assets	1,730		-		183,997	
Short Term Liabilities	(133,364)		(17,324)		(51,166)	
Long Term Liabilities	(7,717)		-		(3,980)	
Debt	(3,835,041)	100%	(1,789,115)	100%	(1,635,209)	100%
Current	(2,639,967)	69%	(1,052,044)	59%	(1,031,609)	63%
In Brazilian Reais	(10,415)		(7,769)		(8,177)	
In other currencies	(2,629,552)		(1,044,275)		(1,023,432)	
Long Term	(1,195,074)	31%	(737,071)	41%	(603,600)	37%
In Brazilian Reais	(34,765)		(35,818)		(39,140)	
In other currencies	(1,160,309)		(701,253)		(564,460)	
Net Cash	360,623		1,820,033		1,802,990	

The total duration of our indebtedness was 13.9 months on September 2022 (12.2 months in December 2021).

Dividends and Interest on Stockholders' Equity

As of August 17, we paid dividends related to shareholders' remuneration that were declared for the first half of 2022, according to events approved in:

- On March 22, as interest on stockholder's equity (JCP), to the gross amount of R\$ 154.3 million;
- On June 21, as interest on stockholder's equity (JCP), to the gross amount of R\$ 181.7 million.
- On July 19, as dividends in the total amount of R\$ 553.7 million

Also, on September 20, the Board of Directors approved interest on stockholders' equity to the gross amount of R\$ 185.1 million. We will pay this interest from March 15, 2023

Our practice is to declare interest on capital quarterly and dividends based on the profit obtained each half-year, that is, six proceeds each year, paid semi-annually.

Table 6 - Dividends

	Board Meeting Date	Gross Amount per Share
Interest on Stockholders' Equity	Mar 22, 2022	0.036764706
Interest on Stockholders' Equity	Jun 21, 2022	0.043294118
Dividends	Jul 19, 2022	0.131948000
Interest on Stockholders' Equity	Sep 20, 2022	0.044117647
Total		0.256124471

Notes:

(1) Earnings before Interest, Taxes, Depreciation, and Amortization

(2) Capital Expenditure

p.p. stands for percentage points

n.a. stands for not applicable

n.m. stands for not mentioned

WEG S.A.**NOTES TO INTERIM FINANCIAL INFORMATION ON SEPTEMBER 30, 2022**
(Amounts expressed in thousands of reais unless otherwise indicated)**1 COMPANY'S INFORMATION**

WEG S.A. ("Company") is a publicly-held corporation headquartered at Avenida Prefeito Waldemar Grubba, 3300, in Jaraguá do Sul - State of Santa Catarina (SC), Brazil, holding company comprising the WEG Group ("Group"), which is primarily engaged in the production and sale of capital goods such as electric motors, generators and transformers; gear units and geared motors; hydraulic and steam turbines; frequency converters, motor starters and maneuver devices; control and protection of electric circuits for industrial automation; power sockets and switches; electric traction solutions for heavy vehicles, SUV vehicles, locomotives, and sea transportation electric propelling; solutions for the generation of renewable and distributed energy, exploring all opportunities in small hydro, thermal, biomass, wind and solar energy power plants; solutions for the industry 4.0; UPSs and alternators for groups of generators; conventional and movable electric substations; industrial electrical and electronic systems; and industrial paint & varnish, and paints for automotive repainting. The operations are performed through manufacturing facilities located in Brazil, Argentina, Colombia, Mexico, United States, Portugal, Spain, Austria, Germany, South Africa, India, and China, with commercial activities carried out in more than 135 countries.

The Company's shares are traded on B3 under the ticker "WEGE3" and has been listed in the corporate governance segment called Novo Mercado (New Market) since June 2007.

The Company has American Depositary Receipts (ADRs) – Level I that are traded on the over-the-counter or OTC market in the United States, under the ticker "WEGZY".

2 BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

The Company's interim financial information, contained in the Quarterly Information Form – ITR for the period ended September 30, 2022, comprises the individual and consolidated interim financial information, prepared considering all the Company's relevant information, which correspond to those used by the Management in its management, in accordance with CPC 21(R1) – Interim Financial Reporting (equivalent to IAS 34 – Interim Financial Reporting, issued by the International Accounting Standard Board – IASB) and presented in accordance with the standards issued by the Securities and Exchange Commission, applicable to the preparation of the Quarterly Information – ITR.

The interim financial statements were prepared using historical cost as the value base, except for the fair value appraisal of certain financial instruments, when required by the standard.

The approval and authorization for issuance of this individual and consolidated interim financial information were given by the Board of Directors in a meeting held on October 25, 2022.

Accounting policies, consolidation bases and calculation methods adopted in the preparation of interim financial information, as well as the main judgments adopted for the estimates used in applying accounting practices are the same as those used in the preparation of the individual and consolidated financial statements for the year ended December 31, 2021, considering the adoption of new accounting pronouncements, when applicable.

WEG S.A.**NOTES TO INTERIM FINANCIAL INFORMATION ON SEPTEMBER 30, 2022**
(Amounts expressed in thousands of reais unless otherwise indicated)

3 ACCOUNTING ESTIMATES

Financial statements include the use of estimates that considered evaluations and judgments of the Management, past and current events, assumptions about future events, and other objective and subjective factors. Significant items subject to these estimates are:

- a) analysis of credit risk to determine the allowance for doubtful accounts (Notes 6 and 29.1a);
- b) determination of provision for inventory losses (Note 7);
- c) deferred income tax and social contribution: considering the availability of future taxable income against which deductible temporary differences and tax losses can be used (Note 10); and
- d) provisions for contingencies (Note 17).

The settlement of transactions involving these estimates may result in significantly different amounts described in the financial statements due to the lack of precision inherent to the process of their estimate. These estimates are periodically reviewed.

WEG S.A.

NOTES TO INTERIM FINANCIAL INFORMATION ON SEPTEMBER 30, 2022
(Amounts expressed in thousands of reais unless otherwise indicated)



4 CASH AND CASH EQUIVALENTS

	PARENT COMPANY		CONSOLIDATED	
	09/30/22	12/31/21	09/30/22	12/31/21
a) Cash and banks	6	5	1,377,869	529,822
b) Interest earning bank deposits	50,190	232,543	2,245,386	2,184,605
In local currency:	50,190	232,543	1,943,825	1,845,024
Bank deposit certificate (CDB) and repurchase and resale agreements	50,190	232,543	1,943,825	1,845,024
In foreign currency	-	-	301,561	339,581
TOTAL	50,196	232,548	3,623,255	2,714,427

Investments in Brazil:

Interest earning bank deposits in Brazil are mainly represented by funds invested in private securities of top-tier institutions.

They are remunerated at the average rate of 102.47% of CDI (101.16% of CDI as of December 31, 2021).

5 INTEREST EARNING BANK DEPOSITS

	PARENT COMPANY		CONSOLIDATED	
	09/30/22	12/31/21	09/30/22	12/31/21
In local currency	519,672	502,708	519,672	502,708
Bank deposit certificate (CDB) and Funds	519,672	502,708	519,672	502,708
In foreign currency	-	-	10,581	-
TOTAL	519,672	502,708	530,253	502,708
Current assets	519,672	502,708	519,672	502,708
Non-current assets	-	-	10,581	-

Interest earning bank deposits are remunerated at the floating average rate of 104.89% of CDI (104.16% of CDI as of December 31, 2021).

WEG S.A.
NOTES TO INTERIM FINANCIAL INFORMATION ON SEPTEMBER 30, 2022
(Amounts expressed in thousands of reais unless otherwise indicated)



6 CLIENTS

	CONSOLIDADO	
	09/30/22	12/31/21
a) Breakdown of balances:		
Domestic market	2,296,161	1,775,558
Foreign market	3,338,716	2,590,601
SUBTOTAL	5,634,877	4,366,159
Provisions with losses on clients' credits	(45,071)	(48,766)
TOTAL	5,589,806	4,317,393
b) Actual losses with client credits in the period	4,553	13,129
c) Maturity date of trade notes:		
Falling due	5,093,899	3,949,897
Overdue (days):	540,978	416,262
up to 30	370,196	236,004
31–90	77,214	89,559
91–180	38,457	27,672
>180	55,111	63,027
TOTAL	5,634,877	4,366,159

Changes in provision with losses on clients' credits are as follows:

Balance at 01/01/2021	(61,582)
Losses written-off in the year	13,129
Formation of provision for the period	(25,067)
Reversal of provision for the year	33,622
Exchange-rate change	(8,868)
Balance at 12/31/2021	(48,766)
Losses written-off for the period	4,553
Formation of provision for the period	(14,421)
Reversal of provision for the period	12,205
Acquisition Balteau	(394)
Exchange-rate change	1,752
Balance at 09/30/2022	(45,071)

WEG S.A.**NOTES TO INTERIM FINANCIAL INFORMATION ON SEPTEMBER 30, 2022**
(Amounts expressed in thousands of reais unless otherwise indicated)**7 INVENTORIES**

	CONSOLIDATED	
	09/30/22	12/31/21
Finished goods	1,078,138	874,861
Work in process	1,017,554	964,547
Raw materials and other	1,931,916	1,342,445
Imports in transit	266,573	362,378
Provision for losses with low turnover inventories	(62,559)	(47,115)
Total inventories in domestic market	4,231,622	3,497,116
Finished goods	2,051,285	1,484,588
Work in process	879,373	864,977
Raw materials and other	919,043	760,922
Provision for losses with low turnover inventories	(117,562)	(110,555)
Total inventories in foreign market	3,732,139	2,999,932
OVERALL TOTAL	7,963,761	6,497,048

Changes in the provision for slow-moving inventory are as follows:

Balance at 01/01/21	(168,302)
Formation of provision for the period	(73,876)
Reversal of provision for the year	86,954
Exchange-rate change	(2,446)
Balance at 12/31/2021	(157,670)
Formation of provision for the period	(122,539)
Reversal of provision for the period	89,949
Acquisition Balteau	(975)
Exchange-rate change	11,114
Balance at 09/30/2022	(180,121)

Inventories are insured and their coverage is determined according to values and involved risk level. The recording and reversal of provisions for low-turnover inventory losses are recorded under cost of goods sold.

8 RECOVERABLE TAXES

	CONSOLIDATED	
	09/30/22	12/31/21
BRAZIL	837,557	986,252
IPI	95,091	135,663
PIS/COFINS	65,820	121,840
PIS/COFINS - Exclusion of ICMS from calculation	432,178	514,029
ICMS	142,364	125,262
ICMS over acquisitions of property, plant and equipment	54,279	41,223
Financial credit of Information Technology Act	28,093	30,537
REINTEGRA	14,055	14,673
Other	5,677	3,025
FOREIGN	131,946	133,855
IVA / VAT	118,344	112,005
Other	13,602	21,850
TOTAL	969,503	1,120,107
Current assets	900,897	800,611
Non-current assets	68,606	319,496

The credits will be realized by the Company and its subsidiaries during the normal tax calculation process, and there are also credits subject to refund and/or offsetting.

WEG S.A.
NOTES TO INTERIM FINANCIAL INFORMATION ON SEPTEMBER 30, 2022
(Amounts expressed in thousands of reais unless otherwise indicated)



9 RELATED PARTIES

There were commercial transactions of buying and selling products, raw materials and contracting services, as well as the financial transactions of loans, raising of funds between the companies of the Group, which are eliminated in the consolidation, and management remuneration.

Amount of existing balances:

	PARENT COMPANY		CONSOLIDATED	
	09/30/22	12/31/21	09/30/22	12/31/21
ASSETS AND LIABILITIES				
Current liabilities	3,438	1,580	51,801	29,116
Contracts with Administrators	-	-	15,118	6,137
Bonus- Administrators	3,438	1,580	36,683	22,979

STATEMENT OF INCOME ACCOUNTS	CONTROLADORA		CONSOLIDADO	
	09/30/22	09/30/21	09/30/22	09/30/21
Management remuneration:				
a) Fixed (fess)	2,572	2,272	26,757	22,775
Board of Directors	1,368	1,187	2,737	2,374
Statutory Board	1,204	1,085	14,806	16,232
Non-Statutory Board	-	-	9,214	4,169
b) Variable (bonus)	6,640	2,272	70,307	22,775
Board of Directors	3,625	1,187	7,249	2,374
Statutory Board	3,015	1,085	30,197	16,232
Non-Statutory Board	-	-	32,861	4,169

Additional information:

a) Commercial operations

The purchase and sale of inputs and products are carried out under conditions established between the parties;

b) Management of funds

Financial and commercial transactions between the Group's companies are recorded and supported by the Group's convention. The contracts entered into with Directors are remunerated at 95.0% of the CDI change (95.0% of the CDI change as of December 31, 2021);

c) Sureties and guarantees

WEG S.A. granted guarantees and sureties to subsidiaries abroad, in the amount of US\$ 123.7 million (US\$ 17.0 million on December 31, 2021);

d) Management Compensation

The Board of Directors' Meeting held on March 22, 2022, approved the structure of the Executive Board composed of Statutory Officers and Non-Statutory Officers.

The members of the Board of Directors were remunerated in the amount of R\$ 2,737 (R\$ 2,374 on September 30, 2021), the Statutory Officers in the amount of R\$ 14,806 (R\$ 16,232 on September 30, 2021), and the Non-Statutory Officers in the amount of R\$ 9,214 (R\$ 4,169 on September 30, 2021).

It is foreseen that a bonus of up to 2.5% of the consolidated net income to be distributed to the Directors, provided that minimum operational performance targets are met. The performance targets refer to Return on Invested Capital, and EBITDA growth. The corresponding provision is recognized in the result for the period in the amount of R\$ 70,307 (R\$ 22,775 on September 30, 2021), under other operating expenses. The Directors receive benefits common to the exercise of their function.

WEG S.A.**NOTES TO INTERIM FINANCIAL INFORMATION ON SEPTEMBER 30, 2022**
(Amounts expressed in thousands of reais unless otherwise indicated)**10 DEFERRED TAXES**

Deferred Income Tax and Social Contribution tax credits and debits were determined in accordance with CVM Resolution No. 109/22, which approved Technical Pronouncement CPC 32 (IAS 12) - Income Taxes.

a) Breakdown of amounts:

	PARENT COMPANY		CONSOLIDATED	
	09/30/22	12/31/21	09/30/22	12/31/21
Tax losses of IRPJ	-	-	86,356	99,670
CSLL negative calculation basis	619	564	12,334	14,158
Temporary differences:				
Provisions:				
Labor and civil contingencies	-	-	107,938	94,229
Taxes challenged in court	1,608	1,608	88,296	91,572
Losses with clients' credits	-	-	12,115	16,198
Losses with inventories without turnover	-	-	35,252	29,690
Product warranties	-	-	95,651	67,863
Indemnities with labor and contractual terminations	-	-	77,325	63,412
Freight and sales commissions	-	-	23,548	19,263
Third party services	-	-	59,047	55,012
Projects in progress – Foreign subsidiaries	-	-	50,373	55,469
Employees' profit sharing	-	-	79,703	114,711
Derivatives - Hedge Accounting	-	-	23,643	(4,274)
Revenues to be carried out	-	-	44,943	39,208
Incentivized accelerated depreciation	-	-	(7,667)	(7,569)
Difference in amortization of tax x accounting goodwill	(3)	(3)	(48,754)	(42,482)
Difference for tax x accounting depreciation (useful life)	(12)	(12)	(301,404)	(261,509)
Other	5,079	4,927	52,592	49,026
Deemed cost of property, plant and equipment	(1,263)	(1,285)	(137,102)	(143,639)
TOTAL	6,028	5,799	354,189	350,008
Non-current assets	6,028	5,799	425,190	421,900
Non-current liabilities	-	-	(71,001)	(71,892)

Up to September 2022, unconsolidated net deferred taxes of R\$4,181 were recorded, resulting in the amount of R\$12,334 and in shareholders' equity of R\$8,153.

b) Estimated term for realization

Management estimates that deferred taxes arising from temporary differences will be realized in the proportion to the realization of contingencies, losses and projected obligations.

Regarding the deferred tax credits, recorded on tax losses and negative basis of social contribution, Management estimates that they should be realized in the next 5 years, in view of the projection of future taxable income.

WEG S.A.**NOTES TO INTERIM FINANCIAL INFORMATION ON SEPTEMBER 30, 2022**
(Amounts expressed in thousands of reais unless otherwise indicated)**11 INVESTMENTS****11.1 Investments in subsidiaries**

Company	Country	Shareholders' equity	Income (loss) for the year	Interest in capital (%)				Equity in net income of subsidiaries		Equity value of the investment	
				09/30/22		12/31/21		09/30/22	09/30/21	09/30/22	12/31/21
				Direct	Indirect	Direct	Indirect				
WEG Equipamentos Elétricos S.A. (*)	Brazil	11,452,519	2,680,777	100,00	-	100,00	-	2,658,644	2,440,334	11,452,519	11,256,698
RF Reflorestadora Ltda.		148,770	(299)	100,00	-	100,00	-	(299)	(883)	148,770	149,069
WEG Amazônia S.A.		82,406	11,585	0,02	99,98	0,02	99,98	2	5	13	14
WEG Administradora de Bens Ltda.		14,435	66	79,33	20,67	79,33	20,67	190	547	11,451	11,635
WEG Equipamentos e Logística Ltda.		348,921	37,850	-	100,00	-	100,00	-	-	-	-
WEG Linhares Equip. Elétr. S.A.		622,279	154,659	-	100,00	-	100,00	1	1	3	3
WEG Drives & Controls Aut. Ltda.		1,119,570	313,253	100,00	-	100,00	-	313,252	259,950	1,119,570	862,996
WEG Partner Holding Ltda.		1	-	0,10	99,90	0,10	99,90	-	-	-	-
WEG-Cestari Redut.Motorreduct. S.A.		125,410	31,299	-	50,01	-	50,01	742	-	-	-
WEG Turbinas Ltda.		342,350	17,426	-	100,00	-	100,00	-	-	-	-
Agro Trafo Adm. de Bens Ltda.		4,076	2,961	91,75	8,25	91,75	8,25	2,717	718	3,740	1,549
Paumar S.A. Indústria e Comércio		443,647	93,065	38,87	61,13	38,87	61,13	47,076	18,179	172,446	163,204
WEG-Jelec Oil and Gas Sol.Aut.Ltda.		9	(2)	-	100,00	-	100,00	-	-	-	-
PPI Multitask Sistem. e Autom. S.A.		3,453	(584)	-	51,00	-	51,00	-	-	-	-
Multitask Soluções em Automaç.S.A.		2,605	977	-	51,00	-	51,00	-	-	-	-
V2COM Participações S.A.		29,952	(1,598)	-	51,00	-	51,00	-	-	-	-
V2 Tecnologia Ltda.		34,033	(1,557)	-	51,00	-	51,00	-	-	-	-
Mvisia Desenv. Inovadores S.A.		5,505	(2,661)	-	56,90	-	51,03	-	-	-	-
Birmind Automação e Serviços S.A.		4,811	(2,565)	-	51,00	-	51,00	-	-	-	-
Balteau Produtos Elétricos Ltda.		63,838	18,568	-	100,00	-	-	-	-	-	-
Balteau Group Participações Ltda.		66,595	18,701	-	100,00	-	-	-	-	-	-
Zest WEG Group Africa (PTY) Ltd.	South Africa	228,971	21,221	-	100,00	-	100,00	-	-	-	-
Zest Energy (Pty) Ltd.		1	1	-	100,00	-	100,00	-	-	-	-
Zest WEG Manufacturing (Pty) Ltd.		(1,185)	(2,396)	-	100,00	-	100,00	-	-	-	-
Zest WEG Electric (Pty) Ltd.		179,472	16,309	-	74,80	-	74,80	-	-	-	-
ENI Electric/Instrumentations Eng. Cont.(Pty)		4,465	2,604	-	86,67	-	86,67	-	-	-	-
ZEST WEG Investment Company (Pty) Ltd.		134,245	12,199	-	64,70	-	64,70	-	-	-	-
WEG Germany GmbH	Germany	79,586	6	-	100,00	-	100,00	-	-	-	-
Watt Drive GmbH		5,760	75	-	100,00	-	100,00	-	-	-	-
Wurtembergische Elektromotoren GmbH		23,694	1,182	-	100,00	-	100,00	-	-	-	-
Antriebstechnik KATT Hessen GmbH		(39,572)	(6,836)	-	100,00	-	100,00	-	-	-	-
TGM Kanis Turbinen GmbH	Argentina	76,278	7,872	-	42,86	-	42,86	-	-	-	-
WEG Equipamientos Electricos S.A.		202,474	(7,594)	10,45	89,55	10,45	89,55	8,913	6,410	21,141	19,563
Pulverlux S.A.	Australia	29,125	(4,299)	-	100,00	-	100,00	-	-	-	-
WEG Australia Pty Ltd.		75,592	6,669	-	100,00	-	100,00	-	-	-	-
Watt Drive Antriebstechnik GmbH	Austria	113,973	6,186	-	100,00	-	100,00	-	-	-	-
WEG International Trade GmbH		650,460	654,961	-	100,00	-	100,00	-	-	-	-
WEG Holding GmbH	Belgium	4,940,072	1,156,282	-	100,00	-	100,00	-	-	-	-
WEG Benelux S.A.		90,300	14,561	-	100,00	-	100,00	-	-	-	-
WEG Central Asia LLP	Kazakhstan	2,840	1,106	-	100,00	-	100,00	-	-	-	-
WEG Chile S.A.	Chile	57,901	13,857	8,00	92,00	8,00	92,00	1,109	984	4,632	4,630
WEG (Nantong) Electric Motor Co., Ltd.	China	435,650	39,973	-	100,00	-	100,00	-	-	-	-
Changzhou Sinya Electromotor Co., Ltd.		(17,014)	(14,830)	-	100,00	-	100,00	-	-	-	-
Changzhou Yatong Jiewei Elect., Ltd.		(42,234)	(10,829)	-	100,00	-	100,00	-	-	-	-
Wuxi Ecovi Technology Co., Ltd.		-	(27)	-	-	-	100,00	-	-	-	-
WEG (Changzhou) Aut. Equip. Co., Ltd.		(22,231)	(2,948)	-	100,00	-	100,00	-	-	-	-
The First Drive Technology Co., Ltd.		-	-	-	100,00	-	100,00	-	-	-	-
WEG (Jiangsu) Electric Equip. Co., Ltd.	Singapore	494,310	100,540	-	100,00	-	100,00	-	-	-	-
WEG Singapore Pte. Ltd.		6,822	1,461	-	100,00	-	100,00	-	-	-	-
WEG Colombia S.A.S.	Colombia	149,635	6,832	-	100,00	-	100,00	-	-	-	-
WEG Ecuador S.A.S.	Ecuador	25,857	1,303	-	100,00	-	-	-	-	-	-
WEG Middle East Fze.	United Arab Emirates	17,698	8,419	-	100,00	-	100,00	-	-	-	-
WEG Iberia Industrial S.L.	Spain	95,524	8,087	-	100,00	-	100,00	-	-	-	-
Autrial S.L.U.		(11,293)	(665)	-	100,00	-	100,00	-	-	-	-
WEG Electric Corp.	United States	1,435,728	212,929	-	100,00	-	100,00	-	-	-	-
Electric Machinery Company LLC		138,463	7,718	-	100,00	-	100,00	-	-	-	-
Bluffton Motor Works, LLC		-	4,405	-	-	-	100,00	-	-	-	-
WEG Transformers USA LLC	France	265,884	177	-	72,00	-	72,00	-	-	-	-
WEG France SAS		50,059	1,901	-	100,00	-	100,00	-	-	-	-

WEG S.A.**NOTES TO INTERIM FINANCIAL INFORMATION ON SEPTEMBER 30, 2022**
(Amounts expressed in thousands of reais unless otherwise indicated)

Company	Country	Shareholders' equity	Income (loss) for the year	Interest in capital (%)				Equity in net income of subsidiaries		Equity value of the investment	
				09/30/22		12/31/21		09/30/22	09/30/21	09/30/22	12/31/21
				Direct	Indirect	Direct	Indirect				
Zest WEG Group Ghana Ltd.	Ghana	12,119	4,143	-	100,00	-	100,00	-	-	-	-
E & I Electrical Ghana Ltd.		(1,524)	(488)	-	90,00	-	90,00	-	-	-	-
WEG Industries (India) Private Ltd.	India	210,958	(20,493)	-	100,00	-	100,00	-	-	-	-
WEG (UK) Ltd.	England	40,445	4,832	-	100,00	-	100,00	-	-	-	-
WEG Italia S.R.L.	Italy	171,395	785	-	100,00	-	100,00	-	-	-	-
WEG Electric Motors Japan Co. Ltd.	Japan	5,299	1,465	-	95,00	-	95,00	-	-	-	-
WEG South East Asia SDN BHD	Malaysia	12,675	62	-	100,00	-	100,00	-	-	-	-
WEG México S.A. de C.V.	México	1,187,150	89,885	-	100,00	-	100,00	-	-	-	-
WEG Transform. México S.A. de C.V.		158,930	33,692	-	72,00	-	72,00	-	-	-	-
Voltran S.A. de C.V.		153,086	16,723	-	72,00	-	72,00	-	-	-	-
Zest WEG Group Mozambique, Lda	Mozambique	(1,697)	(177)	-	100,00	-	100,00	-	-	-	-
Zest WEG Group Namibia Ent. (Pty) Ltd.	Namibia	196	(2)	-	100,00	-	100,00	-	-	-	-
WEG Peru S.A.C.	Peru	31,372	7,103	0,05	99,95	0,05	99,95	3	-	16	13
WEG Poland Sp. z o.o.	Poland	572	332	-	100,00	-	100,00	-	-	-	-
WEGEuro Ind. Eléctrica S.A.	Portugal	179,125	39,011	-	100,00	-	100,00	-	-	-	-
WEG Rus LLC	Russia	22,701	(8,245)	-	100,00	-	100,00	-	-	-	-
WEG Scandinavia AB	Sweden	35,287	10,856	-	100,00	-	100,00	-	-	-	-
ENI Electrical Tanzania (Pty) Limited	Tanzania	(434)	(149)	-	100,00	-	100,00	-	-	-	-
WEG Elektrik Sanayi Anonim Şirketi	Turkey	4,113	(937)	-	100,00	-	100,00	-	-	-	-
WEG Industrias Venezuela C.A.	Venezuela	(2)	(3)	-	100,00	-	100,00	-	-	-	-
E & I Zambia Ltd.	Zambia	3,886	1,481	-	50,00	-	50,00	-	-	-	-
TOTAL								3,032,350	2,726,245	12,934,301	12,469,374

(*) Equity in net income of subsidiaries companies adjusted for unrealized profits on related party transactions.

The Company's consolidated financial information includes the individual financial information of WEG S.A. and all its subsidiaries. The subsidiaries are fully consolidated as of the date control is obtained.

Dividends and interest on own capital received from subsidiaries are considered and valued as investment activities in individual financial statements.

Subsidiaries with negative shareholders' equity are capitalized periodically according to each country's legislation.

11.2 Other investments

The Company and its subsidiaries have recorded other investments in the amount of R\$ 1,086 (R\$ 1,265 as of December 31, 2021).

11.3 Acquisition

Balteau Group Participações Ltda.

On September 14, 2021, the Company announced an agreement to acquire Balteau Group Participações Ltda., a manufacturer of transformers for instruments and measurement sets, located in Itajubá, Minas Gerais, for the amount of R\$ 111,789. The company started to be consolidated as from the effective purchase, which occurred in February 24, 2022, after all the precedent conditions were met, especially the approval from the Administrative Council for Economic Defense (CADE).

The excess of the consideration transferred in relation to the net assets acquired in the amount of R\$ 60,007, according to the Appraisal Report (Purchase Price Allocation), R\$ 47,245 were allocated to tangible and intangible assets, R\$ 16,650 to goodwill, and R\$ 3,888 to contingent liabilities.

The appraisal report considered for tangible assets the Direct Market Data Comparison and Cost Quantification methods and for intangible assets the Multi-Period Excess Earnings Method - MPEEM, Income Approach: With and Without Method - WWM and Relief-from-Royalty methods.

Gefran SpA (Motion Control Business)

On August 2, 2022, the Company announced the acquisition of the Motion Control business of Gefran SpA, an Italian manufacturer of sensors, components and industrial automation equipment, with factories in Italy, Germany, China and India.

After fulfilling conditions by the European regulatory authorities, the purchase of the factories in Italy and Germany was carried out, for the amount of EUR 16,546, with the signing of the contract on October 03, 2022. The company will be consolidated from October 2022.

WEG S.A.**NOTES TO INTERIM FINANCIAL INFORMATION ON SEPTEMBER 30, 2022**
(Amounts expressed in thousands of reais unless otherwise indicated)**11.4 Constitutions****WEG Algeria Motors SpA**

On July 18, 2022, the Company communicated to its shareholders and the market in general that it signed binding documents with the Cevital Group, based in Algeria, for the incorporation of the company WEG Algeria Motors SpA, with a 51% interest in the WEG Group and 49% for the Cevital Group, which will operate in the production and sale of electric motors for washing machines, with an initial focus on the Algerian and North African market.

The company will have its operations in the city of Setif and production will start in the fourth quarter of 2022.

11.5 Corporate Event 2022**Changzhou Sinya Electromotor Co. Ltd.**

In April 2022, Wuxi Ecovi Technology Co., Ltd. was merged into Changzhou Sinya Electromotor Co. Ltd.

WEG Electric Corp.

In April 2022, Bluffton Motor Works, LLC. was merged into WEG Electric Corp. to simplify the corporate structure and improve the operational organization.

WEG Ecuador S.A.S.

In September 2022, of the branch of WEG Colombia S.A.S. in Ecuador WEG Transformed into a joint stock company, with the name WEG Ecuador S.A.S., the company continues to be controlled by WEG Colombia S.A.S.

12 PROPERTY, PLANT AND EQUIPMENT

			PARENT COMPANY		CONSOLIDATED	
			09/30/22	12/31/21	09/30/22	12/31/21
Land			1,440	1,440	494,781	498,296
Constructions and facilities			5,639	5,639	2,234,790	2,267,573
Equipment			-	-	6,127,781	5,962,541
Furniture and fixtures			-	-	208,346	202,426
Hardware			-	-	215,555	203,314
Constructions in process			-	-	515,037	298,537
Reforestations			-	-	63,296	61,242
Other			-	-	226,855	155,399
Total property, plant and equipment			7,079	7,079	10,086,441	9,649,328
Accumulated depreciation/depletion	Annual depreciated rate (%)		(3,099)	(3,034)	(4,704,617)	(4,548,277)
Constructions and facilities	02 - 03		(3,099)	(3,034)	(735,274)	(712,513)
Equipment	05 - 20		-	-	(3,620,628)	(3,494,644)
Furniture and fixtures	07 - 10		-	-	(135,843)	(137,346)
Hardware	20 - 50		-	-	(147,584)	(140,783)
Reforestation	-		-	-	(29,269)	(27,798)
Other	-		-	-	(36,019)	(35,193)
TOTAL PROPERTY, PLANT AND EQUIPMENT, NET			3,980	4,045	5,381,824	5,101,051

a) Summary of changes in property, plant and equipment - Consolidated:

Class	12/31/21	Transf. among Classes	Acquisitions Balteau	Allocation PPA Balteau	Acquisitions	Net write-offs	Depreciation and depletion	Foreign Exchange effect	09/30/22
Land	498,296	(450)	3,508	-	4,370	-	-	(10,943)	494,781
Constructions and facilities	1,555,060	14,345	21,556	1,791	9,688	(248)	(42,542)	(60,134)	1,499,516
Equipment	2,467,897	80,655	18,996	17,627	261,489	(13,541)	(238,657)	(87,313)	2,507,153
Furniture and fixtures	65,080	(346)	422	-	18,179	(47)	(8,742)	(2,043)	72,503
Hardware	62,531	406	91	-	22,560	(773)	(15,159)	(1,685)	67,971
Construction in process	298,537	(90,392)	315	-	314,898	-	-	(8,321)	515,037
Reforestation	33,444	-	-	-	2,053	-	(1,470)	-	34,027
Advances to suppliers	87,308	(4,399)	-	-	73,870	-	-	(121)	156,658
Other	32,898	296	137	-	8,698	(1,160)	(4,590)	(2,101)	34,178
Total	5,101,051	115	45,025	19,418	715,805	(15,769)	(311,160)	(172,661)	5,381,824

WEG S.A.
NOTES TO INTERIM FINANCIAL INFORMATION ON SEPTEMBER 30, 2022
(Amounts expressed in thousands of reais unless otherwise indicated)

**Previous year:**

Class	12/31/20	Transf. among Class	Acquisition	Net write-offs	Depreciation and depletion	Foreign exchange effect	12/31/21
Land	508,645	(15,504)	-	(1,241)	-	6,396	498,296
Constructions and facilities	1,496,662	42,230	28,812	(2,689)	(58,986)	49,031	1,555,060
Equipment	1,954,005	344,557	416,667	(16,069)	(289,943)	58,680	2,467,897
Furniture and fixtures	58,117	(26)	18,161	(779)	(10,794)	401	65,080
Hardware	52,722	779	27,288	(527)	(18,232)	501	62,531
Construction in process	449,906	(371,447)	207,167	-	-	12,911	298,537
Reforestation	32,650	-	1,427	-	(633)	-	33,444
Advances to suppliers	20,539	(3,710)	69,123	-	-	1,356	87,308
Other	25,484	2,519	12,204	(2,127)	(5,819)	637	32,898
Total	4,598,730	(602)	780,849	(23,432)	(384,407)	129,913	5,101,051

b) Constructions in progress – The Company has investments in constructions in progress as of September 30, 2022, in the amount of R\$ 515,037 (R\$ 298,537 as of December 31, 2021), being the most relevant investments in the Mexico unit, totaling R\$ 117,197 (R\$ 76,002 at December 31, 2021) and in the India unit, totaling R\$ 95,127 (R\$ 28,774 at December 31, 2021).

c) Amounts offered as collateral – Property, plant and equipment were offered as collateral for loans, financing, and labor- and tax-related lawsuits in the consolidated amount of R\$ 32,977 (R\$ 32,977 at December 31, 2021).

13 RIGHT-OF-USE IN LEASES

The Company and its subsidiaries adopted the Technical Pronouncement CPC 06 (R2) (IFRS 16) Leases, which introduces a single model of accounting of leases in the balance sheet to lessees.

	CONSOLIDATED	
	09/30/22	12/31/21
Real estate	803,829	574,910
Machinery and equipment	31,552	32,481
Hardware	746	925
Vehicles	30,444	32,475
Total lease	866,571	640,791
Accumulated depreciation	(281,565)	(237,070)
Real estate	(240,407)	(200,285)
Machinery and equipment	(20,349)	(16,788)
Hardware	(597)	(591)
Vehicles	(20,212)	(19,406)
TOTAL NET	585,006	403,721

a) Summary of changes in right-of-use in leases:

Class	12/31/21	Transf. among Classes	Additions	Net write-off	Depreciations	Foreign Exchange effect	09/30/22
Real estate	374,625	91	292,539	(3,699)	(57,506)	(42,628)	563,422
Machinery and equipment	15,693	518	2,221	(633)	(4,593)	(2,003)	11,203
Hardware	334	(500)	511	-	(144)	(52)	149
Vehicles	13,069	(224)	4,590	(172)	(5,139)	(1,892)	10,232
Total	403,721	(115)	299,861	(4,504)	(67,382)	(46,575)	585,006

Previous year:

Class	12/31/20	Transf. among Classes	Additions	Net write-off	Depreciation	Foreign Exchange effect	12/31/21
Real estate	252,543	91,569	122,867	(12,929)	(80,232)	807	374,625
Machinery and equipment	12,716	(32)	8,972	(189)	(6,186)	412	15,693
Hardware	516	-	-	-	(204)	22	334
Vehicles	12,705	351	9,284	(289)	(8,888)	(94)	13,069
Total	278,480	91,888	141,123	(13,407)	(95,510)	1,147	403,721

WEG S.A.
NOTES TO INTERIM FINANCIAL INFORMATION ON SEPTEMBER 30, 2022
(Amounts expressed in thousands of reais unless otherwise indicated)



14 INTANGIBLE ASSETS – CONSOLIDATED

	Amortization/number of years	Cost	Accumulated amortization	09/30/22	12/31/21
Software license	5	273,467	(188,255)	85,212	74,960
Trademarks and patents	5	77,993	(69,294)	8,699	7,295
Projects	5	105,253	(49,439)	55,814	51,134
Other	5	312,467	(243,389)	69,078	54,691
Subtotal		769,180	(550,377)	218,803	188,080
Goodwill in the acquisition of subsidiaries	-	1,312,673	(13,501)	1,299,172	1,362,308
TOTAL		2,081,853	(563,878)	1,517,975	1,550,388

a) Summary of changes in intangible assets:

Class	12/31/21	Transf. entre classes	Acquisition of Balteau	Allocation PPA Balteau	Additions	Net write-offs	Amortization	Foreign Exchange effect	09/30/22
Software license	74,960	96	31	-	28,441	(52)	(14,953)	(3,311)	85,212
Trademarks and patents	7,295	193	-	3,283	70	(1)	(2,027)	(114)	8,699
Projects	51,134	(6)	-	-	18,009	(5,025)	(7,723)	(575)	55,814
Other	54,691	(283)	-	24,544	1	-	(8,483)	(1,392)	69,078
Subtotal	188,080	-	31	27,827	46,521	(5,078)	(33,186)	(5,392)	218,803
Goodwill in the acquisition of subsidiaries	1,362,308	-	-	16,650	-	-	-	(79,786)	1,299,172
Total	1,550,388	-	31	44,477	46,521	(5,078)	(33,186)	(85,178)	1,517,975

Previous year:

Class	12/31/20	Transf. among classes	Additions	Net write-offs	Amortization	Foreign Exchange effect	12/31/21
Software license	65,534	(1,217)	27,855	(473)	(17,125)	386	74,960
Right-of-use of property	85,237	(91,888)	-	-	(1,952)	8,603	-
Trademarks and patents	9,144	325	3	-	(2,301)	124	7,295
Projects	47,583	3,152	38,637	(37,025)	(1,273)	60	51,134
Other	69,267	(1,658)	-	(22)	(17,610)	4,714	54,691
Subtotal	276,765	(91,286)	66,495	(37,520)	(40,261)	13,887	188,080
Goodwill in the acquisition of subsidiaries	1,318,710	-	-	-	-	43,598	1,362,308
Total	1,595,475	(91,286)	66,495	(37,520)	(40,261)	57,485	1,550,388

b) Breakdown of the balance of goodwill per cash-generating unit:

	09/30/22	12/31/21
Electric Machinery Company LLC	264,665	273,178
Motores Comercial e <i>Appliance</i> América do Norte	220,557	227,651
WEG Equipamentos Elétricos S.A.	187,225	187,225
Grupo China	140,706	159,655
Motorreductores e Redutores Industriais	116,294	123,289
Zest WEG Group Africa (Pty) Ltd.	90,201	105,455
WEG Colombia S.A.S.	57,295	66,520
Paumar S.A. Indústria e Comércio	65,498	65,498
Others	156,731	153,837
TOTAL	1,299,172	1,362,308

Amortization schedule of intangible assets (except for goodwill):

	09/30/22
2022	12,781
2023	46,569
2024	43,566
2025	37,463
2026	26,474
From 2027 onwards	51,950
TOTAL	218,803

WEG S.A.

NOTES TO INTERIM FINANCIAL INFORMATION ON SEPTEMBER 30, 2022
(Amounts expressed in thousands of reais unless otherwise indicated)

**15 SUPPLIERS**

	CONSOLIDATED	
	09/30/22	12/31/21
Breakdown of balances		
Domestic market	1,011,585	851,995
Foreign market	1,393,566	1,268,343
TOTAL	2,405,151	2,120,338

16 LOANS AND FINANCING

Description	Annual charges at 09/30/22	CONSOLIDATED	
		09/30/22	12/31/21
IN LOCAL CURRENCY CURRENCT		10,416	7,769
In reais (R\$), fixed			
Working capital	12.15% and 13.62% p.a.	1,957	-
Property, plant and equipment	2.5% and 6% p.a.	667	1,068
In reais (R\$), floating fixed			
Working capital	116% and 119% CDI	7,792	6,701
NON-CURRENT		34,765	35,818
In reais (R\$), fixed rate			
Working capital	12.15% and 13.62% p.a.	1,846	-
Property, plant and equipment	2.5% and 6% p.a.	419	818
In reais (R\$), floating rate			
Working capital	116% do CDI	32,500	35,000
IN FOREIGN CURRENCY CURRENCT		2,629,551	1,044,275
In US Dollars			
Working capital	3.7% and 3.9% p.a. / Floating: Libor (+) 1.4% p.a.	459,221	937,467
Export pre-payment (PPE)	Libor (+) 0.65% p.a. / 1.06% p.a.	549,612	1,047
In Euros			
Working capital	Euribor (+) 0.64% and 0.89% / 0.54% p.a.	1,346,347	10,278
In Mexican pesos			
Working capital	TIIE (+) 0.9% p.a.	52,345	53,209
In Rand (South Africa)			
Working capital	7.5% p.a.	87,793	28,877
In Colombian pesos			
Working capital	9.3% p.a.	18,970	-
In Indian Rupia			
Working capital	6.8% and 8.1% p.a.	106,288	10,884
Others Currencies			
Working capital	Domestic Market rates	8,975	2,513
NON-CURRENT		1,160,309	701,253
In US Dollars			
Export pre-payment (PPE)	Libor (+) 0.65% p.a. / 1.06% a.a.	1,081,200	557,990
In Euros			
Working capital	Euribor	4,076	8,247
In Mexican pesos			
Working capital	TIIE (+) 0.9% p.a.	25,941	79,040
In Indian Rupia			
Working capital	6.48% p.a.	48,959	55,319
Others Currencies			
Working capital	Domestic market rates	133	657
TOTAL LOANS AND FINANCING		3,835,041	1,789,115
Total current		2,639,967	1,052,044
Total non-current assets		1,195,074	737,071

FINAME operations are guaranteed by sureties and liens.

WEG S.A.
NOTES TO INTERIM FINANCIAL INFORMATION ON SEPTEMBER 30, 2022
(Amounts expressed in thousands of reais unless otherwise indicated)



a) Maturity date of long-term loans and financing:

	09/30/22	12/31/21
2023	273,409	564,151
2024	351,975	139,659
From 2025 onwards	569,690	33,261
TOTAL	1,195,074	737,071

b) Changes in loans and financing are as follows:

Balance at 01/01/2021	1,686,580
Funding	503,206
Provision for interest	(943)
Amortizations	(241,149)
Interest payment	(52,680)
Exchange-rate change	(105,899)
Balance at 12/31/2021	1,789,115
Funding	4,467,414
Provision for interest	9,060
Amortization	(2,159,908)
Interest payment	(44,576)
Acquisition Balteau	32,929
Exchange-rate change	(258,993)
Balance at 09/30/2022	3,385,041

17 PROVISIONS FOR CONTINGENCIES

The Company and its subsidiaries are parties in tax, labor and civil lawsuits and administrative proceedings, deriving from the normal course of business. The respective provisions were set up for lawsuits whose likelihood of loss was assessed as "probable" based on the estimate of the value at risk determined by the Company's legal counsel. Company Management estimates that the provisions that have been set up for contingencies are sufficient to cover possible losses from the lawsuits in progress.

a) Balance of provisions for contingencies:

	PARENT COMPANY		CONSOLIDATED	
	09/30/22	12/31/21	09/30/22	12/31/21
(i) Tax:	4,730	4,730	289,096	292,232
- IRPJ e CSLL (a.1)	-	-	155,799	145,768
- INSS (a.2)	4,730	4,730	60,493	60,015
- PIS e COFINS (a.3)	-	-	54,485	74,265
- Outras	-	-	18,319	12,184
(ii) Labor	-	-	254,056	214,732
(iii) Civil	-	-	138,629	132,337
(iv) Other	-	-	3,652	3,870
TOTAL	4,730	4,730	685,433	643,171

b) Statement of changes for the period – consolidated:

	12/31/21	Acquisition Balteau	Additions	Interest	Write-offs	Reversals	Exchange rate effect	09/30/22
a) Tax	292,232	3,888	14,118	7,839	-	(28,230)	(751)	289,096
b) Labor	214,732	-	42,408	6,227	(7,634)	(1,590)	(87)	254,056
c) Civil	132,337	1,134	37,105	2,796	(18,907)	(15,836)	-	138,629
d) Other	3,870	-	-	-	-	(218)	-	3,652
TOTAL	643,171	5,022	93,631	16,862	(26,541)	(45,874)	(838)	685,433

WEG S.A.**NOTES TO INTERIM FINANCIAL INFORMATION ON SEPTEMBER 30, 2022**
(Amounts expressed in thousands of reais unless otherwise indicated)**Previous year:**

	12/31/20	Additions	Interest	Write-offs	Reversals	12/31/21
a) Tax	285,528	11,575	1,733	-	(6,604)	292,232
b) Labor	196,971	36,343	2,579	(13,635)	(7,526)	214,732
c) Civil	126,241	36,131	3,105	(21,831)	(11,309)	132,337
d) Other	3,965	36	-	-	(131)	3,870
TOTAL	612,705	84,085	7,417	(35,466)	(25,570)	643,171

c) The provisions recorded are mainly related to:**(i) Tax contingencies**

- (a.1) Lawsuit for the difference in the IPC of January 1989 ("Plano Verão") on monetary correction of 16.24% and the lawsuit to exclude expenditures on RD&I projects from taxable income ("Lei do Bem").
- (a.2) Contributions owed to Brazilian Social Security. The legal discussions refer to social security charges levied on private pension, profit sharing, education allowance, and others
- (a.3) Non-approval – by Brazil's Federal Revenue Service – of the request for offsetting the PIS and COFINS credit balance against federal tax debts.

(ii) Labor contingencies

The Company and its subsidiaries are being sued in labor lawsuits mainly involving discussions about additional pay for unhealthy working conditions, hazardous working conditions, among others.

(iii) Civil contingencies

These mostly correspond to civil lawsuits, including those for moral and aesthetic damages, occupational diseases, and compensation arising from work-related accidents.

d) Judicial deposits:

	PARENT COMPANY		CONSOLIDATED	
	09/30/22	12/31/21	09/30/22	12/31/21
Tax	4,657	4,657	61,674	62,959
Labor and civil	-	-	11,762	13,732
Other	-	-	-	117
TOTAL AMOUNT OF RESTRICTED DEPOSITS	4,657	4,657	73,436	76,808
- Judicial Deposits not pegged	-	-	6,196	5,427
TOTAL JUDICIAL DEPOSITS	4,657	4,657	79,632	82,235

Judicial deposits not linked to contingencies are awaiting a court order to release the funds.

e) Possible contingencies:

The Company and its subsidiaries are parties to other discussions whose likelihood of loss is considered "possible" and for which no provisions for contingencies were formed.

As of September 30, 2022, the estimated amounts of such discussions totaled R\$ 996,396 (R\$ 951,530 as of December 31, 2021).

(i) Tax

- Taxation on profits earned abroad: Refers to tax assessment notices issued by the Brazilian Federal Revenue Service for the years 2007, 2008, 2013, 2015, 2016 and 2017, in the estimated amount of R\$ 788.7 million (R\$ 751.5 million as of December 31, 2021). The Company is disputing these administrative and judicial tax assessment notices, and the interim decisions at the judicial level obtained thus far have validated the tax treatment applied, leading the Company to maintain the same tax practice for the years 2018 to 2021, keeping the same level of exposure to this matter. The Company believes that the tax authority will be judicially compelled to accept the tax treatment adopted.
- Incidence of the ICMS-ST tax on raw material purchase operations, in the amount of R\$ 28.0 million (R\$ 26.9 million at December 31, 2021);
- Incidence of Social Security Contribution on Dental Assistance, School Allowance, Technical Courses and Education Allowance, in the amount of R\$ 24.4 million (R\$ 23.9 million on December 31, 2021);
- Non-approval of IPI credits in the amount of R\$ 15.6 million (R\$ 15.0 million as of December 31, 2021);
- Other tax contingencies in the amount of R\$ 70.3 million (R\$ 64.4 million as of December 31, 2021).

(ii) Civil

- 3Z Movimentação Inteligente Ltda., in the estimated amount of R\$ 33.4 million (R\$ 33.4 million at December 31, 2021);

WEG S.A.**NOTES TO INTERIM FINANCIAL INFORMATION ON SEPTEMBER 30, 2022**
(Amounts expressed in thousands of reais unless otherwise indicated)

- Saraiva Equipamentos Ltda. and Saraiva Engenharia Ltda., in the estimated amount of R\$ 17.1 million (R\$17.1 million on December 31, 2021);
- Mapfre Seguros Gerais S.A. in the estimated amount of R\$ 12.0 million (R\$ 12.0 million as of December 31, 2021);
- Other civil contingencies in the amount of R\$ 6.9 million (R\$ 7.3 million as of December 31, 2021).

18 PENSION PLAN

The Company and its subsidiaries are sponsors of WEG Seguridade Social, which is primarily engaged in supplementing the retirement benefits provided by Brazil's official Social Security system.

The Plan – administered by WEG Seguridade Social – includes the benefits of monthly income (retirement), annual bonus, supplementary sickness pay, supplementation of disability retirement, supplementation of the pension for death, supplementation of annual bonus, and survivor benefits.

The number of participants is 23,737 (23,339 as of September 30, 2021). The Company and its subsidiaries made contributions totaling R\$ 41,202 (R\$ 35,146 as of September 30, 2021).

Based on actuarial calculations performed by independent actuaries, with the aim of defining the net liability between the defined benefit obligation and the fair value of plan assets, according to the procedures established by CVM Resolution 110/22 – CPC 33 (R1) (IAS 19) Employee Benefits, we have not identified material post-employment liabilities to be recognized by the Company.

19 SHAREHOLDERS' EQUITY**a) Capital**

The Company's capital is R\$ 6,504,517 (R\$ 5,504,517 as of December 31, 2021), represented by 4,197,317,998 nominative common shares with no par value, all with voting rights, including 1,302,592 shares under treasury as item "c".

At the Meeting of the Board of Directors held on April 26, 2022, the board members approved to submit – to the AGM/EGM – a capital increase from R\$ 5,504,517 to R\$ 6,504,517, by absorbing R\$ 1,000,000 of the balance of profit reserve, without increasing the number of shares.

b) Shareholder's Remuneration**b.1.) Interest on equity capital'**

The Company declared during the first semester, interest on equity in the gross amount of R\$ 521,054 (net R\$442,896) corresponding to 0.10555 per share, already deducting withholding income tax, as per the following Board of Directors' approvals:

- I. On March 22, 2022, in the gross amount of R\$ 154,275 (R\$ 70,961 in March 2021), net of R\$ 131,134 (R\$ 60,316 in March 2021) corresponding to R\$ 0.03125 per share, already deducting the 15% withholding income tax pursuant to paragraph 2, article 9 of Law 9249/95, except for the shareholders that are legal entities exempt from said taxation.
- II. On June 21, 2022, the gross amount of R\$ 181,661 (R\$ 86,140 in June 2021), net of R\$ 154,412 (R\$ 73,219 in June 2021) corresponding to R\$ 0.03680 per share, already deducting the 15% withholding income tax under the terms of § 2, article 9 of Law 9249/95, except for the shareholders that are legal entities exempt from said taxation.

Interest on Equity on March 22 and June 21, 2022, pursuant to article 37 of the Bylaws and article 9 of Law No. 9,249/95, were attributed to mandatory dividends and paid on August 17, 2022.

- III. On September 20, 2022, in the gross amount of R\$ 185,118 (R\$ 86,882 in September 2021), net R\$ 157,350 (R\$ 73,850 in September 2021) corresponding to R\$ 0.03750 per share, after deducting the 15% withholding income tax pursuant to § 2, article 9 of Law 9,249/95, except for corporate shareholders who are exempt from said taxation.

The Interest on Equity of September 20, 2022, pursuant to article 37 of the Bylaws and article 9 of Law No. 9,249/95, will be attributed to the mandatory dividends to be paid on March 15, 2023.

WEG S.A.**NOTES TO INTERIM FINANCIAL INFORMATION ON SEPTEMBER 30, 2022**
(Amounts expressed in thousands of reais unless otherwise indicated)**b.2.) Interim Dividends**

On July 19, 2022, the Board of Directors approved the distribution of interim dividends on the results of the first half of 2022, in the amount of R\$ 553,650 (R\$ 0.13195 per share). Interim dividends, pursuant to article 37 of the Bylaws, were paid on August 17, 2022.

c) Treasury shares

The shares acquired by the Company are held in treasury for use by the beneficiaries of the Company's Long-Term Incentive Plan (ILP Plan), or subsequent cancellation/disposal.

As of September 30, 2022, the beneficiaries of the Stock Option Plan and the Company's ILP Plan were exercised in the amount of 405,229 shares. The Company holds 1,302,592 shares in treasury, at an average cost of R\$ 14.38 per share, in the total amount of R\$ 18,736 (R\$ 11,216 at December 31, 2021).

20 LONG-TERM INCENTIVE PLAN (ILP PLAN)

The EGM held on June 28, 2016, approved the share-based compensation plan, called Long-Term Incentive Plan ("ILP Plan") in favor of its directors and officers.

(i) Plan

The Plan – managed by the Board of Directors – aims to grant shares issued by WEG S.A. ("Company") characterized by B3 as "WEGE3" to directors and managers, with the objective of attracting, motivating and retaining them, as well as aligning their interests with the interests of the Company and its shareholders.

For the application of the ILP Plan, and the consequent granting of shares, each year it is an essential condition (trigger) that the Company – in the immediately preceding year – obtains at least the Return on Invested Capital (ROIC), defined by the Board of Directors.

The shares to be granted by the ILP Plan are limited to a maximum of 2% (two percent) of the total amount shares representing the Company's capital.

The availability of shares granted to participants is established in clauses 7 and 8 of the ILP Plan, which sets out the criteria for determining the amount of shares to be granted and the grace period to be fulfilled.

The Plan may be terminated, suspended or amended, at any time, through a proposal approved by the Company's Board of Directors.

(ii) Program

The Board of Directors may approve Long-Term Incentive Programs ("Programs") annually, whereby the participants, the number of shares, the value per share, and other specific rules for each Program will be defined.

Programs

The participants in the programs are the officers of the Company and its subsidiaries headquartered in Brazil, excluding the officers of subsidiaries with third-party ownership interest.

Summary of the transactions of the plan's shares:

Plan Program	12/31/21	Granted	Exercised	Number of shares	
				09/30/22	
2016	107,642	-	(5,880)	101,762	
2017	192,054	-	(119,834)	72,220	
2018	345,348	-	(142,510)	202,838	
2019	278,126	-	(85,958)	192,168	
2020	147,962	-	(6,294)	141,668	
2021	-	249,894	(10,345)	239,549	
TOTAL	1,071,132	249,894	(370,821)	950,205	

As of September 30, 2022, expenses in the amount of R\$ 5,893 (R\$ 7,135 as of September 30, 2021) were recorded under other income in the income statement for the year as a compensation to capital reserve in equity.

The shares exercised on September 30, 2022, amounted to R\$ 8,509 (R\$ 8,629 on September 30, 2021) and the amount of R\$ 6,226 (R\$ 7,360 on September 30, 2021) was recorded under capital reserve in equity. September 2021) and the

WEG S.A.**NOTES TO INTERIM FINANCIAL INFORMATION ON SEPTEMBER 30, 2022**
(Amounts expressed in thousands of reais unless otherwise indicated)

amount of R\$ 2,283 (R\$ 1,269 as of September 30, 2021) in addition to the provisioned amount recorded under other income in the income statement for the year.

21 STOCK OPTIONS PLAN

At the EGM held on June 28, 2016, voting participants approved the discontinuation of the Company's Stock Option Plan, approved at the EGM held on February 22, 2011, and subsequent amendments, respecting the agreements already signed. In March 2022, all contractual obligations of the plan were fulfilled.

Summary of the transactions of the plan's shares:

Plan Program	Number of shares		
	12/31/21	Exercised	09/30/22
March/16	34,408	(34,408)	-
TOTAL	34,408	(34,408)	-

The options exercised as of September 30, 2022 amounted to R\$ 851 (R\$ 5,292 as of September 30, 2021) recorded in the retained earnings account.

22 NET REVENUE

BREAKDOWN OF NET REVENUE	CONSOLIDATED	
	09/30/22	09/30/21
Gross revenue	24,929,927	19,436,586
Domestic market	13,578,333	9,823,277
Foreign market	11,351,594	9,613,309
Deductions	(3,004,842)	(2,413,258)
Taxes	(2,612,004)	(2,127,346)
Returns/Rebates	(392,838)	(285,912)
Net revenue	21,925,085	17,023,328
Domestic Market	11,046,519	7,852,024
Foreign Market	10,878,566	9,171,304
North America	5,211,729	3,874,605
South and Central America	1,407,495	1,278,241
Europa	2,427,379	2,193,997
Africa	695,481	664,493
Asia-Pacific	1,136,482	1,159,968

23 CONSTRUCTION AGREEMENTS

Revenues and costs from construction contracts are recognized according to the execution of each project by the percentage of costs incurred method, considering the legal possibility of demanding payment by the customer or for the delivery of the product to the customer (transfer of control).

	CONSOLIDATED	
	09/30/22	09/30/21
Gross operating revenues recognized	2,658,463	1,416,801
Incurred costs	(2,292,322)	(1,245,566)
	09/30/22	12/31/21
Advances received	1,097,200	1,052,014

WEG S.A.**NOTES TO INTERIM FINANCIAL INFORMATION ON SEPTEMBER 30, 2022**
(Amounts expressed in thousands of reais unless otherwise indicated)**24 OPERATING EXPENSES BY TYPE AND FUNCTION**

TYPE OF EXPENSE	CONSOLIDADO	
	09/30/22	09/30/21
	(18,279,109)	(13,850,133)
Depreciation, amortization and depletion	(411,728)	(380,385)
Personnel expenses	(3,493,939)	(3,125,021)
Raw materials and use and consumption material	(11,332,047)	(8,447,742)
Freight insurance expenses	(741,031)	(467,641)
Maintenance of machinery, equipment, buildings and improvements	(211,062)	(182,075)
Electricity expenses	(188,644)	(157,361)
Other expenses	(1,900,658)	(1,089,908)
PURPOSE OF THE EXPENSE	(18,279,109)	(13,850,133)
Cost of products sold and services rendered	(15,644,595)	(11,870,268)
Sales expenses	(1,561,980)	(1,335,303)
Administrative and general expenses	(644,914)	(574,509)
Other operating revenues/expenses	(427,620)	(70,053)

25 OTHER OPERATING REVENUES/EXPENSES

The amounts recorded refer to profit sharing, reversal/provision of tax lawsuits, and others, as shown below:

	CONSOLIDATED	
	09/30/22	09/30/21
OTHER OPERATING REVENUE	86,762	410,927
Recognition of Tax Credit arising from the Exclusion of ICMS from the PIS/COFINS Basis	31,875	364,233
Other	54,887	46,694
OTHER OPERATING EXPENSES	(514,382)	(480,980)
Profit sharing - Employees	(370,007)	(390,263)
Profit sharing - Foreign subsidiaries	(68,429)	(54,356)
Management bonus	(37,446)	(18,606)
Share-based plan	(8,175)	(8,846)
Other	(30,325)	(8,909)
TOTAL NET	(427,620)	(70,053)

WEG S.A.**NOTES TO INTERIM FINANCIAL INFORMATION ON SEPTEMBER 30, 2022**
(Amounts expressed in thousands of reais unless otherwise indicated)**26 NET FINANCIAL INCOME (LOSS)**

	PARENT COMPANY		CONSOLIDATED	
	09/30/22	09/30/21	09/30/22	09/30/21
FINANCIAL REVENUES	552	(826)	867,878	751,329
Yield from interest earning bank deposits	51,836	24,504	209,675	76,912
Exchange rate change	-	-	516,450	428,491
Exchange-rate changes - Suppliers	-	-	37,377	38,387
Exchange-rate changes - Clients	-	-	165,540	253,831
Foreign Exchange-rate - Loans	-	-	105,525	60,248
Exchange-rate change - Other	-	-	208,008	76,025
PIS/COFINS over interest on own capital	(49,625)	(24,508)	(49,625)	(24,508)
PIS/COFINS on financial revenues	(2,447)	(1,155)	(14,136)	(17,261)
Derivatives	-	-	112,665	66,162
PROEX - Interest Rate Equaliz.	-	-	18,392	21,674
Interest on Tax Credit arising from the Exclusion of ICMS from the PIS/COFINS Calculation Basis	-	-	8,893	150,162
Other revenues	788	333	65,564	49,697
FINANCIAL EXPENSES	(3,015)	(3,118)	(799,984)	(597,163)
Interest on loans and financing	-	-	(44,576)	(39,722)
Exchange rate change	(11)	(4)	(485,796)	(398,467)
Exchange-rate changes - Suppliers	-	-	(68,446)	(47,365)
Exchange-rate changes - Clients	-	-	(76,211)	(202,890)
Foreign exchange-rate - loans	-	-	(159,459)	(72,099)
Exchange-rate change - Other	(11)	(4)	(181,680)	(76,113)
Derivatives	-	-	(202,571)	(107,004)
Other expenses	(3,004)	(3,114)	(67,041)	(51,970)
NET FINANCIAL INCOME (LOSS)	(2,463)	(3,944)	67,894	154,166

27 PROVISION FOR INCOME TAX AND SOCIAL CONTRIBUTION

The Company and its subsidiaries in Brazil calculate corporate income tax and social contribution according to the "taxable income" method, except for WEG Administradora de Bens Ltda. and Agro Trafo Miner., Agric., Pec. and Administradora de Bens Ltda., which calculate said taxes according to the "presumed profit" method. Provision for income tax was formed at the rate of 15% plus a surcharge of 10% and social contribution with rate of 9%. The taxes of subsidiaries abroad are recorded pursuant to each country's legislation.

Reconciliation of income tax and social contribution:	PARENT COMPANY		CONSOLIDATED	
	09/30/22	09/30/21	09/30/22	09/30/21
Income before income taxes	3,015,912	2,713,400	3,713,870	3,327,361
Nominal rate	34%	34%	34%	34%
IRPJ and CSLL calculated at nominal rate	(1,025,410)	(922,556)	(1,262,715)	(1,131,303)
Adjustments for calculation of effective income tax and social contribution:				
Income (loss) from investments in subsidiaries	1,030,999	926,923	37,811	18,370
Difference in tax rates on earnings abroad	-	-	225,856	292,142
Tax incentives	-	-	167,092	171,735
Interest on own capital	(5,245)	(7,131)	177,995	84,085
Other adjustments	(1,359)	1,256	(6,103)	1,164
IRPJ and CSLL on income	(1,015)	(1,508)	(660,064)	(563,807)
Current tax	(1,244)	(1,034)	(672,398)	(575,129)
Deferred tax	229	(474)	12,334	11,322
Effective rate - %	0.03%	0.06%	17.77%	16.94%

WEG S.A.**NOTES TO INTERIM FINANCIAL INFORMATION ON SEPTEMBER 30, 2022**
(Amounts expressed in thousands of reais unless otherwise indicated)**28 INSURANCE COVERAGE**

The Company and its subsidiaries have a Worldwide Insurance Program (WIP), within which we highlight the global policies implemented, including Shipping (Exports, Imports, and Domestic), General Civil Liability and Products, Civil Liability - Directors and Officers (D&O), Operational/Property Risk, Environmental Pollution, Performance Bond, and Engineering Risk (Construction Work, Installation, Assembly and Commissioning).

Insurance policies are issued only with top-tier multinational insurance companies.

Below is the Maximum Indemnifiable Limit (MIL) of the policies that comprise the WIP:

Policy	Maximum Indemnity Limit (LMI)	Maturity
Operating risks Property))	US\$ 36 millions US\$ 76 millions (to the Drives and Controls production site)	09/30/2023
Business Interruption	US\$ 15 millions	09/30/2023
Civil responsibility General	US\$ 10 millions	09/12/2023
Civil responsibility Products	US\$ 40 millions	09/12/2023
National Transport	R\$ 12 million per shipment/accumulation/trip	11/01/2022
International Transport Export/Import	US\$ 6 million per shipment/accumulation/trip	11/01/2022
Environment pollution	US\$ 15 millions	09/12/2024
Contractual Warranty	As stipulated in contract	As per contract / delivery
Engineering Risk Installation and Assembly	According to the value at risk of the contracts, limited to R\$ 200 million for Brazil, US\$ 30 million for Latin America (except Cuba and Venezuela) and US\$ 5 million for the USA	07/15/2023
Civil responsibility Administrators (D&O)	US\$ 30 millions	03/12/2023

29 FINANCIAL INSTRUMENTS – CONSOLIDATED

The Company and its subsidiaries valued their financial instruments (including derivatives) recorded in the financial statements, reporting the following amounts:

	BOOK VALUE	
	09/30/22	12/31/21
Cash and cash equivalents	3,623,255	2,714,427
Cash and banks	1,377,869	529,822
Interest earning bank deposits:	2,245,386	2,184,605
- In local currency	1,943,825	1,845,024
- In foreign currency	301,561	339,581
Financial Investments	530,253	502,708
- In local currency	519,672	502,708
- In foreign currency	10,581	-
Derivatives	183,237	409,337
- <i>Non Deliverable Forwards</i> - NDF	7,595	13,937
- Designated as <i>Hedge Accounting</i>	175,642	395,400
Total liabilities	4,336,745	3,626,472
Loans and financing	3,835,041	1,789,115
- In local currency	45,181	43,587
- In foreign currency	3,789,860	1,745,528
Derivatives	141,081	17,324
- <i>Non Deliverable Forwards</i> - NDF	34,120	728
- SWAP	545	3,197
- Designated as <i>Hedge Accounting</i>	106,416	13,399
Total liabilities	3,976,122	1,806,439

All financial instruments recognized in the consolidated financial statements at book value, which are, materially similar to amounts measured at fair value.

WEG S.A.**NOTES TO INTERIM FINANCIAL INFORMATION ON SEPTEMBER 30, 2022**
(Amounts expressed in thousands of reais unless otherwise indicated)**Category of financial instruments**

Interest earning bank deposits and derivatives were classified as fair value through profit or loss, other financial instruments were classified as amortized cost.

Fair value hierarchy

Cash and banks were classified at level 1 of the hierarchy, while the other financial assets and liabilities were classified at level 2.

29.1 Risk factors

The risk factors of financial instruments are basically related to the following:

a) Credit risks

It arises from the possibility of subsidiaries not recovering amounts from transactions rendered or from credits held with financial institutions generated by interest earning bank deposits. To mitigate the risk derived from sales operations, Company's subsidiaries adopt the practice of analyzing its clients' economic and financial condition, defining a credit limit, and permanent following up on its outstanding positions. As for its interest earning bank deposits, the Company and its subsidiaries invest in low credit risk institutions. The maximum exposure to credit risk is the book values of the assets presented in the table above, in addition to the amount of R\$ 5,589,806 classified as trade accounts receivable. The Company believes that for the assets derived from trades receivable, there is a high risk of loss, in the amount of R\$ 39,595 and an average risk of loss of R\$ 5,476, considering the internal valuations performed from the perspective of the risk of non-receipt of these assets.

b) Foreign currency risks

The Company and its subsidiaries export and import goods in different currencies, and manage/monitor foreign exchange exposure, seeking to balance their financial assets and liabilities within the limits established by Management.

The short/long (net) exchange exposure limit may be up to the equivalent of one month's worth of exports in foreign currencies, as defined by the Company's Board of Directors.

As of September 30, 2022, the Company and its subsidiaries carried out exports in the amount of US\$ 888.6 million (US\$ 585.7 million on September 30, 2021), representing a natural hedge for part of the debt and other costs pegged to other currencies, mainly in US dollars.

c) Debt change risks

These risks arise from the possibility of subsidiaries incurring in losses due to fluctuations in interest rates or other debt indexes that might increase its financial expenses on loans and financing obtained in the market or decrease the financial revenues from subsidiaries' interest earning bank deposits. The Company and its subsidiaries continuously monitor market interest rates to assess the possible need to protect against the risk of volatility in these rates.

d) Liquidity risk

It is the risk of the Company not having sufficient net funds to honor its financial commitments due to a time or volume mismatch between foreseen receipts and payments. The table below summarizes the contractual obligations that may impact the Company's liquidity:

Contractual obligations	Less than 1 year	1-5 years	More than 5 years	Total at 09/30/22
Loans and financing	2,639,967	1,185,074	10,000	3,835,041
Derivatives	133,364	7,717	-	141,081
Total liabilities	2,773,331	1,192,791	10,000	3,976,122

WEG S.A.
NOTES TO INTERIM FINANCIAL INFORMATION ON SEPTEMBER 30, 2022
(Amounts expressed in thousands of reais unless otherwise indicated)



29.2 Derivate financial instruments

The Company and its subsidiaries have the following operations with derivative financial instruments:

Operation	Currency	Notional Value	Purpose (hedge)
Non Deliverable Forwards NDF	USD/MXN	11,500	Fluctuation in foreign exchange-rates in exports
	USD/CNY	2,000	
	USD/BRL	233,000	
	EUR/BRL	117,000	
	EUR/CNY	10,500	
	AUD/CNY	2,000	
	USD/EUR	41,000	
	USD/ZAR	768	
SWAP	EUR	10,000	Fluctuation in interest rates of financing

The management of the Company and its subsidiaries maintains the permanent monitoring of derivative financial instruments through its internal controls.

The sensitivity analysis chart (item 29.3) should be read together with the other financial assets and liabilities expressed in foreign currency existing on September 30, 2022, since the effect of the estimated impacts of exchange rates on the NDFs and on the SWAPs presented will be offset, if effective, in whole or in part, with the oscillations on all assets and liabilities.

Management defined that, for the probable scenario (market value), the exchange rates used for the mark-to-market of financial instruments – valid as on September 30, 2022 – should be considered. These rates represent the best estimate for the future behavior of their prices and represent the value at which the positions could be liquidated upon maturity.

The Company and its subsidiaries made the accounting records based on their market price on September 30, 2022, at fair value and on an accrual basis. These operations had a net positive impact of R\$ 89,906 (negative of R\$ 40,842 as of September 30, 2021), which were recognized as a financial income. As of September 30, 2022, the Company and its subsidiaries do not have margins pledged as a collateral to outstanding derivative financial instruments.

Derivative financial instruments for hedge accounting

The Company formally assigned its transactions subject to hedge accounting to derivative financial instruments used to hedge the purchase of inputs and expenses denominated in foreign currency by documenting:

- Date of designation and identification of hedge relationship;
- Description of the purpose of the hedging and risk management strategy;
- Statement of compliance of hedge with the risk management;
- Description and identification of the derivative instrument and the hedged item;
- Description of covered risks and excluded;
- Description of actual hedge effectiveness assessment methods;
- Frequency of assessment of prospective effectiveness; and
- Description of hedge accounting policy.

WEG S.A.
NOTES TO INTERIM FINANCIAL INFORMATION ON SEPTEMBER 30, 2022
(Amounts expressed in thousands of reais unless otherwise indicated)



The Company and its subsidiaries have the following operations with derivative financial instruments for hedge accounting:

Operation	Currency	Notional Value	Purpose (hedge)
Non Deliverable Forwards NDF	USD/BRL	102,685	Fluctuation in foreign exchange-rates in imports
	EUR/BRL	16,280	
	USD/ZAR	6,816	
	USD/EUR	18,075,156	Fluctuation in foreign exchange-rates in financing
	GBP/EUR	6,571	
	COP/EUR	63,400	
	AUD/EUR	3,000	
SWAP	USD	383,333	Exchange-rate fluctuations in export prepayment financing (PPE)

The Company and its subsidiaries made the accounting record based on the fair value on September 30, 2022 on the accrual basis. The accumulated amount net of taxes recorded as Other Comprehensive Income in shareholders' equity is negative R\$ 49,336 (positive R\$ 9,238 on December 31, 2021).

29.3 Sensitivity analysis

The tables below present the “cash and expense” effects, in reais (R\$), on the earnings from financial instruments in each of the scenarios.

a) Non-deliverable forwards (NDF) operations:

Operation	Risk	Currency/ Quotation	Notional value (in millions)	Market Value at 09/30/2022		Possible Scenario 25%		Remote Scenario 50%	
				Average price	R\$ '000	Average price	R\$ '000	Average price	R\$ '000
Non Deliverable Forwards – NDF	USD Increase	USD/MXN	11,500	20.2900	(152)	25.3611	(16,277)	30.4327	(31,956)
	USD Increase	USD/CNY	2,000	7.1097	(286)	8.8871	(2,988)	10.6646	(5,690)
	USD Increase	USD/BRL	233,000	5.4027	(12,843)	6.7533	(327,548)	8.1040	(642,253)
	EUR Increase	EUR/BRL	117,000	5.2900	(7,975)	6.6125	(162,708)	7.9350	(317,442)
	EUR Increase	EUR/CNY	10,500	6.9969	(366)	8.7461	(14,325)	10.4953	(28,284)
	AUD Increase	AUD/CNY	2,000	4.6600	10	5.8250	(1,761)	6.9900	(3,531)
	USD Increase	USD/EUR	41,000	1.0038	(4,914)	0.7361	(78,582)	0.4907	(225,918)
TOTAL					(26,256)				

b) SWAP operations:

Operation	Risk	Currency/ Quotation	Notional value (in millions)	Market Value at 09/30/2022		Possible Scenario 25%		Remote Scenario	
				Average price	R\$ '000	Average price	R\$ '000	Average price	
SWAP	Euribor Increase	EUR	10,000	-2.66%	(545)	-3.32%	(596)	-3.99%	
TOTAL					(545)				

WEG S.A.
NOTES TO INTERIM FINANCIAL INFORMATION ON SEPTEMBER 30, 2022
(Amounts expressed in thousands of reais unless otherwise indicated)



c) Hedge accounting operations:

Operation	Risk	Currency/ Quotation	Notional value (in millions)	Market Value at 09/30/2022		Possible Scenario 25%		Possible Scenario 50%	
				Average price	R\$ '000	Average price	R\$ '000	Average price	R\$ '000
NDF	USD Decrease	USD/BRL	102,685	5.7207	(12,792)	4.2905	(159,649)	2.8603	(306,505)
	EUR Decrease	EUR/BRL	16,280	6.4820	(1,876)	4.8615	(28,258)	3.2410	(54,640)
	USD Decrease	USD/ZAR	6,816	17.5885	(764)	14.9720	(4,145)	8.7532	(13,111)
	COP Decrease	COP/EUR	18,075,156	4,616.3785	536	3,554.2047	(6,190)	2,369.4698	(19,643)
	GBP Decrease	GBP/EUR	6,571	0.8781	1,000	0.6756	(11,863)	0.4504	(37,589)
	USD Decrease	USD/EUR	63,400	1.0613	(20,752)	0.7462	(133,125)	0.4975	(357,870)
	AUD Decrease	AUD/EUR	3,000	1.5078	216	1.1542	(3,222)	0.7695	(10,097)
	USD Increase	USD/ZAR	768	14.56	413	18.20	(423)	21.84	(1,259)
	Copper Decrease	USD	2,968	8,339.86	(3,198)	5,681.44	(4,310)	3,787.63	(6,921)
TOTAL					(37,217)				

d) Loan and financing transactions:

(i) Exchange-rate change:

Operation	Risk	Currency/ Quotation	Notional Value (in millions)	Amount in 09/30/2022		Possible Scenario 25%		Remote Scenario 50%	
				Average Price	R\$ 000	Average Price	R\$ 000	Average Price	R\$ 000
Working Capital	USD Decrease	USD/EUR	83,333	0.9783	453,246	0.7337	(113,311)	0.4892	(226,623)
	CNY Decrease	EUR/CNY	1,500	6.9591	7,942	5.213	(1,985)	3.4796	(3,971)
	TOTAL				461,188				
PPE	USD Increase	USD/BRL	300,000	5.4060	1,630,812	6.7575	(405,450)	8.1090	(810,900)
	TOTAL				1,630,812				

(ii) Interest

Operation	Risk	Currency / Quotation	Notional Value (in millions)	Amount in 09/30/2022		Possible Scenario 25%		Remote Scenario 50%	
				Average Price	R\$ 000	Average Price	R\$ 000	Average Price	R\$ 000
Working Capital	Libor Increase	USD	41,667	2.4551%(Libor) + spread.	226	3.0625% (Libor) +spread.	(595)	3.6827% (Libor) +spread.	(1,191)
	TIIE Increase	MXN	289,523	8.107% (TIIE) + spread.	78,174	10.1343% (TIIE) +spread.	(76)	12.1611% (TIIE) +spread.	(153)
	CGD Increase	EUR	250,000	0.7568% (euribor) + spread.	1,323,596	0.946% (euribor) + spread.	(530,990)	1.1352% euribor) + spread.	(656,108)
	CDI Increase	BRL	37,500	15.83% 116% do CDI	39,703	19.79% 116% do CDI	(1,484)	23.75% 116% do CDI	(2,969)
	CDI Increase	BRL	556	16.24% 119% do CDI	589	20.30 119% do CDI	(23)	24.37% 119% do CDI	(45)
TOTAL					1.442.288				
PPE	Libor Increase	USD	50,000	2.4551% (Libor) + spread.	272,142	3.7189% (Libor)+ spread	(2,206)	4.3327%(Libor)+ spread.	(2,570)
	TOTAL				272.142				

WEG S.A.
NOTES TO INTERIM FINANCIAL INFORMATION ON SEPTEMBER 30, 2022
(Amounts expressed in thousands of reais unless otherwise indicated)



30 GOVERNMENT GRANTS AND ASSISTANCE

The Company and its subsidiaries obtained grants in the amount of R\$ 177,037 (R\$ 165,152 on September 30, 2021) deriving from tax incentives, recognized in the income (loss) for the period:

	CONSOLIDATED	
	09/30/22	09/30/21
Total government grants and assistance	177,037	165,152
a) WEG Linhares Equipamentos Elétricos S.A.	62,180	66,783
- ICMS stimulus credit	41,543	44,600
- Decrease in IRPJ	20,618	22,035
- Municipal investment	19	148
b) WEG Drives & Controls – Automação Ltda.	70,682	55,627
- ICMS stimulus credit	70,682	55,627
c) WEG Equipamentos e Logística Ltda.	26,363	20,622
- ICMS stimulus credit	26,363	20,622
d) WEG Equipamentos Elétricos S.A.	14,542	14,006
- ICMS incentive credit	13,795	13,327
- Municipal investment	747	679
e) WEG Amazônia S.A.	2,219	7,598
- Decrease in IRPJ	2,009	7,273
- ICMS stimulus credit	210	325
f) V2 Tecnologia Ltda.	1,051	516
- ICMS stimulus credit	1,051	516

There are no contingencies linked to these grants, and all conditions for obtaining government grants have been met.

31 SEGMENT INFORMATION

	Brazil				Foreign		Eliminations and adjustments		Consolidated	
	Industry		Energy		09/30/22	09/30/21	09/30/22	09/30/21	09/30/22	09/30/21
	09/30/22	09/30/21	09/30/22	09/30/21						
Revenue from sales of goods and/or services	12,124,417	8,819,334	4,217,812	2,785,238	16,784,861	13,734,478	(11,202,005)	(8,315,722)	21,925,085	17,023,328
Income (loss) before income taxes	5,088,906	4,409,005	1,703,624	1,592,220	2,720,629	2,657,750	(5,799,289)	(5,331,614)	3,713,870	3,327,361
Depreciation/ amortization / Depletion	146,965	122,882	57,426	48,551	214,390	215,825	(7,053)	(6,873)	411,728	380,385
	09/30/22	12/31/21	09/30/22	12/31/21	09/30/22	12/31/21	09/30/22	12/31/21	09/30/22	12/31/21
Identifiable assets	9,368,619	7,483,320	4,267,174	3,761,205	15,068,049	14,074,568	(6,444,596)	(5,842,649)	22,259,246	19,476,444
Identifiable liabilities	3,163,087	2,761,833	1,810,895	1,674,427	8,342,460	6,835,911	(5,338,415)	(4,389,822)	7,978,027	6,882,349

Industry: Low- and medium-voltage single-phase and three-phase motors, drives and controls, industrial automation equipment and services, paints and varnishes.

Energy: Electric generators for hydroelectric and thermoelectric power plants (biomass), hydraulic turbines (SHPs), transformers, substations, wind turbines, control panels, systems integration services, as well as renewable and distributed energy solutions.

Abroad: This consists of operations carried out through subsidiaries located in different countries.

The eliminations and adjustments column includes the eliminations applicable to the Company in the context of the consolidated financial information.

All operating assets and liabilities are presented as identifiable assets and liabilities.

Reporting information is reported consistently with managerial reports used by the Management to evaluate the performance of each Company's segment.

WEG S.A.**NOTES TO INTERIM FINANCIAL INFORMATION ON SEPTEMBER 30, 2022**
(Amounts expressed in thousands of reais unless otherwise indicated)**32 EARNINGS PER SHARE****a) Basic**

Earnings per share are basically calculated by dividing net income for the period attributed to holders of the parent company's common shares by the weighted average number of common shares available during the year.

	09/30/22	09/30/21
Income attributable to controlling shareholders	3,014,897	2,711,892
Weighted average number of common shares (adjusted with the split) held by shareholders (shares/thousand)	4,196,013	4,196,142
Basic earnings per share - R\$ (with splitting)	0.71851	0.64628

b) Diluted

Net earnings per share are calculated by dividing net income attributed to the Parent Company's common shareholders by weighted average number of common shares available in the year plus weighted average number of common shares that would be issued upon conversion of stock option plans and Long-term incentive (ILP plan).

	09/30/22	09/30/21
Income attributable to controlling shareholders	3,014,897	2,711,892
Weighted average of common shares (adjusted with the split) potential dilutive held by shareholders (shares/thousand)	4,196,987	4,196,706
Diluted earnings per share - R\$ (with splitting)	0.71835	0.64620

WEG S.A.**NOTES TO INTERIM FINANCIAL INFORMATION ON SEPTEMBER 30, 2022**
(Amounts expressed in thousands of reais unless otherwise indicated)**Board of Directors**

Décio da Silva - President
 Nildemar Secches - Vice-President
 Dan Ioschpe
 Martin Werninghaus
 Sérgio Luiz Silva Schwartz
 Siegfried Kreutzfeld
 Tânia Conte Cosentino

Audit Committee

Dan Ioschpe - Coordinator
 Douglas Conrado Stange
 Estela Maris Vieira de Souza

Executive Board

Harry Schmelzer Junior – Chief Executive Officer
 Alberto Yoshikazu Kuba – Director – Industrial Motors
 André Luis Rodrigues – Administrative and Financial Director
 André Meneguetti Salgueiro - Chief Finance and Investor Relations Officer
 Carlos Diether Prinz - Diretor - Transmission and Distribution
 Carlos José Bastos Grillo - Diretor - Digital and Systems
 Eduardo de Nóbrega - Director - China
 Elder Stringari - International Director
 Hilton José da Veiga Faria - Director of Sustainability
 João Paulo Gualberto da Silva - Director – Electricity
 Julio Cesar Ramires - Director - Commercial Motors
 Manfred Peter Johann - Director – Automation

Accountant

Marcelo Peters
 CRC/SC 039928/O-0

Tax Council**Effective**

Vanderlei Dominguez da Rosa - President
 Lucia Maria Martins Casasanta
 Patricia Valente Stierli

Alternate members

Paulo Roberto Franceschi
 Silvia Maura Rodrigues Pereira
 Giuliano Barbato Wolf



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Quarterly Information Review Report

(A free translation of the original report in Portuguese)

To the Shareholders and Board of Directors
WEG S.A.
Jaraguá do Sul - SC

Introduction

We have reviewed the interim financial statements, individual and consolidated, of WEG S.A. ("Company") contained within the Quarterly Information for the quarter ended September 30, 2022, which comprise the balance sheet as of September 30, 2022 and the related statements of income and comprehensive income, for the three and nine months periods then ended and the changes in shareholders' equity and cash flows for the nine months period then ended, including the notes to the financial statements.

Management is responsible for the preparation of the interim financial statements in accordance with the technical pronouncement CPC 21(R1) and IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, as well as for the presentation of these information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the Quarterly Information. Our responsibility is to express a conclusion on the interim financial statements based on our review.

Scope of the review

We conducted our review in accordance with Brazilian and international standards for reviewing interim financial information (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). An interim review consists mainly in making enquiries and having discussions with persons responsible for financial and accounting matters, and applying analytical and other review procedures. An interim review is substantially less in scope than an audit conducted in accordance with auditing standards and, consequently, does not provide assurance that we would become aware of any or all significant matters that might be identified in an audit. Accordingly, we do not express such an audit opinion.

**Conclusion about the interim financial statements**

Based on our review, we are not aware of any fact that leads us to believe that the individual and consolidated interim financial statements included in the quarterly information referred to above have not been prepared, in all material respects, in accordance with CPC 21(R1) and IAS 34 issued by the IASB applicable to the Quarterly Information and presented in accordance with the standards issued by the Brazilian Securities and Exchange Commission.

Other issues***Statements of value added***

The individual and consolidated interim financial statements, in relation to the statements of value added for the nine months period ended in September 30, 2022, prepared under the responsibility of the Company's Management and presented as supplementary information regarding IAS 34, were submitted to review procedures performed jointly with the review of the interim quarterly information of the Company. In order to form our conclusion, we assessed if the statements are reconciled with the interim accounting information and records, as applicable, and if their form and content are in accordance with the criteria defined in CPC 09 - Statements of Value Added. Based on our review, we are not aware of any fact that would lead us to believe that the statements of value added aforementioned have not been fairly stated, in all material aspects, in relation to the interim financial statements, individual and consolidated, taken as a whole.

Joinville, October 25, 2022

KPMG Auditores Independentes
CRC SC-000071/F-8
Original report in Portuguese signed by
Felipe Brutti da Silva
Accountant CRC RS-083891/O-0 T-RS

Opinions and Statements / Officers' Statement on the Quarterly Information

By this instrument, the Chief Executive Officer and the other Officers of WEG S.A., a publicly traded company, headquartered at Avenida Prefeito Waldemar Grubba, nº 3300, registered with the CNPJ under nº 84.429.695/0001-11, for the purposes of the provisions of item VI of §1 of article 27 of CVM Resolution No. 80, of March 29, 2022, declare that: reviewed, discussed and agreed with the Interim financial information of WEG S.A. and Consolidated as of September 30, 2022.

Jaraguá do Sul (SC), October 25, 2022

Harry Schmelzer Junior - Chief Executive Officer
Alberto Yoshikazu Kuba - Chief Industrial Motors Officer
André Luis Rodrigues - Chief Administrative and Financial Officer
André Meneguetti Salgueiro – Chief of Finances and Investors Relationship
Carlos Diether Prinz – Chief Transmission and Distribution Division Officer
Carlos José Bastos Grillo – Chief Digital and Systems
Eduardo de Nóbrega - Chief China Division Officer
Elder Stringari - Chief International Division Officer
Hilton José da Veiga Faria - Chief Sustainability
João Paulo Gualberto da Silva - Chief Energy Officer
Julio Cesar Ramirez - Chief Commercial Motors Officer
Manfred Peter Johann - Chief Automation Division Officer

Opinions and Statements / Officers' Statement on the Independent Auditor's Report

By this instrument, the Chief Executive Officer and the other Officers of WEG S.A., a publicly traded company, headquartered at Avenida Prefeito Waldemar Grubba, nº 3300, registered with the CNPJ under nº 84.429.695/0001-11, for the purposes of the provisions of item V of §1 of article 27 of CVM Resolution No. 80, of March 29, 2022, declare that: reviewed, discussed and agreed with the opinions expressed in the report of KPMG Auditores Independentes, dated October 25, 2022, regarding the information intermediary financial institutions of WEG S.A. and Consolidated, of September 30, 2022.

Jaraguá do Sul (SC), October 25, 2022

Harry Schmelzer Junior - Chief Executive Officer
Alberto Yoshikazu Kuba - Chief Industrial Motors Officer
André Luis Rodrigues - Chief Administrative and Financial Officer
André Meneguetti Salgueiro – Chief of Finances and Investors Relationship
Carlos Diether Prinz – Chief Transmission and Distribution Division Officer
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