



WEG ranked the best company in the Capital Goods and electronics sector in Brazil

The Company received the award from Exame 2021 Biggest and Best Directory.

On the night of October 20, 2021, WEG received the award for best company in the capital goods and electronics sector in the Exame's Biggest and Best Directory. The award is the result of a survey conducted by financial magazine Exame, in partnership with Ibmecc, which considers economic and financial data from 2020. The best companies identified in 18 economy sectors stand out for their success achieved while conducting their business and for positively impacting the Brazilian economy.

In addition to the traditional evaluation criteria which includes accounting results, growth within the segment over the past five years, governance, social and environmental responsibility, this year Exame has also considered companies that had the ability to adapt themselves to the pandemic crisis and that are aligned with the new market challenges.

"Upon a scenario of major business volatility and substantial limitations imposed by the pandemic, in 2020 WEG achieved great economic performance with revenue growth of over 30%, in addition to participating in different initiatives to minimize the pandemic impact on people's lives. One of the initiatives implemented by WEG consisted of factory rearrangement to allow the manufacture of 1000 medical ventilators, which certainly supported the treatment of many infected people. I thank Exame for the recognition, and I extend my congratulation to our over 36 thousand employees for this achievement upon so many challenges", says WEG's CEO, Harry Schmelzer Jr.

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About WEG

Founded in 1961, WEG is a global electric-electronic equipment company, operating mainly in the capital goods sector with solutions in electric machines, automation and paints for several sectors, including infrastructure, steel, pulp and paper, oil and gas, mining, among many others. WEG stands out in innovation by constantly developing solutions to meet the major trends in energy efficiency, renewable energy and electric mobility. With manufacturing units in 12 countries and present in more than 135 countries, the company has more than 33,000 employees worldwide. WEG's net revenue reached R\$ 17.5 billion in 2020, 56% from external markets