



**WEG S.A.**

A PUBLICLY LISTED COMPANY

CNPJ nº 84.429.695/0001-11

## **NOTICE TO THE MARKET**

### **WEG signs contracts for the acquisition of Gefran's Motion Control business unit**

WEG SA (B3: WEGE3 / OTC: WEGZY) announces to its shareholders and the general market that it has signed contracts for the acquisition of the Motion Control business unit of Gefran S.p.A (Gefran), an Italian company that manufactures sensors, components and industrial automation equipment, for a total estimated value of €23.0 million.

A traditional company in the automation and technological innovation industry, founded in 1960 and listed on the Italian stock exchange (Borsa Italiana: GE), Gefran is divided into three business units: Motion Control, Automation Components and Sensors. This agreement focuses on the acquisition of the Motion Control business unit, responsible for the development and production of a complete line of variable frequency drives, direct current converters and special applications of servo drives. With a team of approximately 180 employees and factories in Italy, Germany, China and India, the Motion Control unit has customers and operations in more than 70 countries. In 2021 its net revenue was €44.8 million.

The consolidation of the transaction is subject to the fulfillment of certain conditions precedent, among which the approval by European regulatory authorities.

WEG clarifies that this acquisition will not trigger withdrawal rights as the transaction does not fit into any of the situations foreseen in Article 256 of Law nº 6.404/76, amended by Law nº 10.303/01. The amount paid in the acquisition does not represent a relevant investment for the purchaser or does the average price of each share fit any of the hypotheses described in section II of the previously mentioned article.

Jaraguá do Sul, August 01, 2022

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