

WEG S/A

**Quarterly Information –
September 30, 2021**



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Quarterly Information Review Report

(A free translation of the original report in Portuguese)

To the Shareholders and Board of Directors
WEG S.A.
Jaraguá do Sul - SC

Introduction

We have reviewed the interim financial statements, individual and consolidated, of WEG S.A. ("Company") contained within the Quarterly Information for the quarter ended September 30, 2021, which comprise the balance sheet as of September 30, 2021 and the related statements of income and comprehensive income, for the three and nine months periods then ended and the changes in shareholders' equity and cash flows for the nine months period then ended, including the notes to the financial statements.

Management is responsible for the preparation of the interim financial statements in accordance with the technical pronouncement CPC 21(R1) and IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, as well as for the presentation of these information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the Quarterly Information. Our responsibility is to express a conclusion on the interim financial statements based on our review.

Scope of the review

We conducted our review in accordance with Brazilian and international standards for reviewing interim financial information (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). An interim review consists mainly in making enquiries and having discussions with persons responsible for financial and accounting matters, and applying analytical and other review procedures. An interim review is substantially less in scope than an audit conducted in accordance with auditing standards and, consequently, does not provide assurance that we would become aware of any or all significant matters that might be identified in an audit. Accordingly, we do not express such an audit opinion.



Conclusion about the interim financial statements

Based on our review, we are not aware of any fact that leads us to believe that the individual and consolidated interim financial statements included in the quarterly information referred to above have not been prepared, in all material respects, in accordance with CPC 21(R1) and IAS 34 issued by the IASB applicable to the Quarterly Information and presented in accordance with the standards issued by the Brazilian Securities and Exchange Commission.

Other issues

Statements of value added

The individual and consolidated interim financial statements, in relation to the statements of value added for the nine months period ended in September 30, 2021, prepared under the responsibility of the Company's Management and presented as supplementary information regarding IAS 34, were submitted to review procedures performed jointly with the review of the interim quarterly information of the Company. In order to form our conclusion, we assessed if the statements are reconciled with the interim accounting information and records, as applicable, and if their form and content are in accordance with the criteria defined in CPC 09 - Statements of Value Added. Based on our review, we are not aware of any fact that would lead us to believe that the statements of value added aforementioned have not been fairly stated, in all material aspects, in relation to the interim financial statements, individual and consolidated, taken as a whole.

Corresponding Values

The exam of the balance sheets, individual and consolidated, for the period ended in December 31, 2020 and the review of interim financial information, individual and consolidated, related to statements of income and comprehensive income and net changes in equity and cash flows for the three and nine months period ended in September 30, 2020, were conducted under the responsibility of other independent auditors, which disclosed their audit report and review report without modifications, on February 23, 2021 and October 19, 2020 respectively. The values related to the statements of value added, referring to the nine months period ended in September 30, 2020; were submitted to the same review procedures by those other independent auditors and, based on their review, those auditors disclosed a report stating that they didn't have any information that might lead them into believing that this statement of value added wasn't prepared, in all its relevant aspects, in a consistent manner with the interim financial statements as a whole.

Joinville, October 18, 2021

KPMG Auditores Independentes
CRC SC-000071/F-8
Original report in Portuguese signed by
Felipe Brutti da Silva
Accountant CRC RS-083891/O-0 T-RS

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Company information/Composition of capital

Number of shares (Units)	Current Quarter 09/30/2021
Paid In Capital	
Common Shares	4,197,317,998
Preferred Shares	0
Total	4,197,317,998
Treasury Shares	
Common Shares	1,306,348
Preferred Shares	0
Total	1,306,348

Individual Financial Statements/Balance Sheet - Assets (R\$ In Thousands)

Code	Description	Current Quarter 09/30/2021	Prior Year 12/31/2020
1	Total assets	12,859,023	11,713,015
1.01	Current assets	1,231,054	1,254,922
1.01.01	Cash and cash equivalents	237,377	390,133
1.01.01.01	Cash and banks	6	6
1.01.01.02	Short-term investments	237,371	390,127
1.01.02	Short-term investments	495,167	482,215
1.01.06	Taxes recoverable	18,674	2,978
1.01.06.01	Current taxes recoverable	18,674	2,978
1.01.08	Other current assets	479,836	379,596
1.01.08.03	Others	479,836	379,596
1.01.08.03.01	Dividends	400,000	241,917
1.01.08.03.02	Interest on capital	79,718	137,679
1.01.08.03.03	Others	118	0
1.02	Noncurrent assets	11,627,969	10,458,093
1.02.01	Long-term receivables	9,710	10,184
1.02.01.07	Deferred taxes	5,053	5,527
1.02.01.07.01	Deferred income tax and social contribution	5,053	5,527
1.02.01.10	Other noncurrent assets	4,657	4,657
1.02.01.10.03	Judicial deposits	4,657	4,657
1.02.02	Investments	11,614,182	10,443,777
1.02.02.01	Equity interests	11,614,182	10,443,777
1.02.02.01.02	Interest in subsidiaries	11,614,182	10,443,777
1.02.03	Property, plant and equipment	4,067	4,132
1.02.03.01	Property, plant and equipment in operation	4,067	4,132
1.02.04	Intangible	10	0
1.02.04.01	Intangible Assets	10	0

Individual Financial Statements/Balance Sheet - Liabilities and Equity (R\$ In Thousands)

Code	Description	Current Quarter 09/30/2021	Prior Year 12/31/2020
2	Total liabilities	12,859,023	11,713,015
2.01	Current liabilities	103,888	145,120
2.01.01	Social and labor obligations	9,890	7,984
2.01.01.01	Social obligations	9,890	7,984
2.01.02	Trade Payables	49	0
2.01.03	Tax obligations	12,843	205
2.01.03.01	Federal tax obligations	12,843	205
2.01.03.01.01	Income tax and social contribution payable	72	74
2.01.03.01.02	Other tax obligations	12,771	131
2.01.05	Other obligations	81,106	136,931
2.01.05.02	Others	81,106	136,931
2.01.05.02.01	Dividends and interest on capital payable	80,053	134,987
2.01.05.02.04	Others	1,053	1,944
2.02	Noncurrent liabilities	4,730	4,730
2.02.04	Provisions	4,730	4,730
2.02.04.01	Labor and Civil Social Security Tax Provisions	4,730	4,730
2.03	Equity	12,750,405	11,563,165
2.03.01	Paid-in capital	5,504,517	5,504,517
2.03.02	Capital reserves	-125,191	-132,242
2.03.02.04	Options granted	11,701	11,512
2.03.02.05	Treasury shares	-11,216	-15,779
2.03.02.07	Premium on capital transaction	-125,676	-127,975
2.03.03	Revaluation reserves	3,630	3,630
2.03.04	Earnings reserves	2,782,943	3,512,410
2.03.04.01	Legal reserve	264,689	264,689
2.03.04.02	Statutory reserve	2,518,254	2,518,254
2.03.04.08	Additional dividend proposed	0	729,467
2.03.05	Retained earnings/accumulated losses	1,816,951	0
2.03.06	Carrying value adjustments	327,237	343,843
2.03.06.01	Deemed cost	327,237	343,843
2.03.08	Other comprehensive income	2,440,318	2,331,007
2.03.08.01	Derivative financial instruments	6,194	5,180
2.03.08.02	Equity Participation Adjustments	-4,288	-4,288
2.03.08.03	Cumulative translation adjustments	2,438,412	2,330,115

Individual Financial Statements/Income Statements (R\$ In Thousands)

Code	Description	Current Quarter	YTD current year	Prior Year Quarter	YTD prior year
		01/07/2021 to 09/30/2021	01/01/2021 to 09/30/2021	01/07/2020 to 09/30/2020	01/01/2020 to 09/30/2020
3.04	Operating income/expenses	811,364	2,717,344	655,205	1,605,102
3.04.02	General and administrative expenses	-3,277	-5,996	-2,385	-4,947
3.04.02.01	Management fees	-766	-2,272	-680	-2,065
3.04.02.02	Other administrative expenses	-2,511	-3,724	-1,705	-2,882
3.04.04	Other operating revenue	0	84	0	0
3.04.05	Other operating expenses	-3,365	-2,989	6,314	-48
3.04.06	Share of profit or loss of investees	818,006	2,726,245	651,276	1,610,097
3.05	Profit before finance income (costs) and taxes	811,364	2,717,344	655,205	1,605,102
3.06	Finance income (costs)	1,600	-3,944	-11,296	-6,377
3.06.01	Finance income	2,566	-826	-10,566	-4,460
3.06.02	Finance costs	-966	-3,118	-730	-1,917
3.07	Profit before taxes on income	812,964	2,713,400	643,909	1,598,725
3.08	Income tax and social contribution	-39	-1,508	337	-81
3.08.01	Current	-528	-1,034	13	-47
3.08.02	Deferred	489	-474	324	-34
3.09	Profit for the period from continuing operations	812,925	2,711,892	644,246	1,598,644
3.11	Profit/loss for the period	812,925	2,711,892	644,246	1,598,644
3.99	Earnings per share – (real/share)				
3.99.01	Basic earnings per share				
3.99.01.01	Common shares	0.19372	0.64628	0.15355	0.38104
3.99.02	Diluted earnings per share				
3.99.02.01	Common shares	0.19371	0.6462	0.1535	0.38089

Individual Financial Statements/Statement of Comprehensive Income (R\$ In Thousands)

Code	Description	Current Quarter	YTD current year	Prior Year Quarter	YTD prior year
		01/07/2021 to 09/30/2021	01/01/2021 to 09/30/2021	Balances 01/07/2020 to 09/30/2020	01/01/2020 to 09/30/2020
4.01	Profit for the period	812,925	2,711,892	644,246	1,598,644
4.02	Other comprehensive income	429,267	110,250	374,124	1,674,008
4.02.01	Cumulative translation adjustments	408,048	96,461	360,964	1,635,450
4.02.02	Hedge Accounting	8,443	1,013	7,295	22,479
4.02.03	Change in equity interests	0	0	0	1,782
4.02.04	Foreign exchange differences – deemed cost	12,776	12,776	5,865	14,297
4.03	Total comprehensive income for the period	1,242,192	2,822,142	1,018,370	3,272,652

Individual Financial Statements/Cash Flow Statement – Indirect Method (R\$ In Thousands)

Code	Description	YTD Current Year	YTD Prior Year
		01/01/2021 to 09/30/2021	01/01/2020 to 09/30/2020
6.01	Net cash from operating activities	-24,784	-26,067
6.01.01	Cash from operations	-25,979	-31,062
6.01.01.01	Profit before taxes	2,713,400	1,598,725
6.01.01.02	Depreciation and amortization	65	66
6.01.01.03	Equity equivalence	-2,726,245	-1,610,097
6.01.01.04	Stock option plan expenses	217	-2,408
6.01.01.06	Income from financial investments	-13,416	-17,348
6.01.02	Changes in assets and liabilities	1,195	4,995
6.01.02.01	(Increase)/decrease in trade receivables	24,760	-15,094
6.01.02.02	Increase/(decrease) in trade payables	-22,529	20,171
6.01.02.03	Income tax and social contribution paid	-1,036	-82
6.02	Net Cash from investing activities	1,523,868	966,221
6.02.01	Dividends and interest on capital received	1,523,404	881,073
6.02.04	Held-to-maturity financial investments	0	-269,550
6.02.05	Withdraw of financial investments	464	354,698
6.03	Net cash from investing activities	-1,651,840	-885,545
6.03.01	Dividends and interest on capital paid	-1,656,403	-881,185
6.03.02	Treasury shares	4,563	-4,360
6.05	Increase (Decrease) in Cash and Cash Equivalents	-152,756	54,609
6.05.01	Cash and Cash Equivalents at the beginning of the period	390,133	69,046
6.05.02	Cash and Cash Equivalents at the end of the period	237,377	123,655

Individual Financial Statements / Statements of Changes in Equity - 01/01/2021 to 09/30/2021 (R\$ In Thousands)

Code	Description	Paid-in Capital	Capital reserves, options granted and treasury shares	Earnings reserves	Retained earnings or accumulated losses	Other comprehensive income	Equity
5.01	Opening balances	5,504,517	-128,612	2,782,943	729,467	2,674,850	11,563,165
5.03	Adjusted opening balances	5,504,517	-128,612	2,782,943	729,467	2,674,850	11,563,165
5.04	Capital transactions with shareholders	0	7,051	0	-912,938	0	-905,887
5.04.03	Options granted recognized	0	189	0	-5,264	0	-5,075
5.04.04	Treasury shares sold	0	9,670	0	0	0	9,670
5.04.06	Dividends	0	0	0	-663,691	0	-663,691
5.04.07	Interest on Capital	0	0	0	-243,983	0	-243,983
5.04.08	Capital Transactions	0	-2,808	0	0	0	-2,808
5.05	Total comprehensive income	0	0	0	2,729,437	92,705	2,822,142
5.05.01	Profit for the period	0	0	0	2,711,892	0	2,711,892
5.05.02	Other comprehensive income	0	0	0	17,545	92,705	110,250
5.05.02.04	Ajustes de Conversão do Período	0	0	0	0	96,461	96,461
5.05.02.06	Hedge Accounting – Cash, flow, net of taxes	0	0	0	0	1,013	1,013
5.05.02.07	Realization of deemed cost	0	0	0	17,545	-4,769	12,776
5.06	Internal Changes in Equity	0	0	0	-729,015	0	-729,015
5.06.04	Payment of dividends	0	0	0	-729,467	0	-729,467
5.06.05	Prescribed dividends	0	0	0	452	0	452
5.07	Closing balances	5,504,517	-121,561	2,782,943	1,816,951	2,767,555	12,750,405

Individual Financial Statements / Statements of Changes in Equity - 01/01/2020 to 09/30/2020 (R\$ In Thousands)

Code	Description	Paid-in capital	Capital reserves, options granted and treasury shares	Earnings reserves	Retained earnings or accumulated losses	Other comprehensive income	Equity
5.01	Opening Balances	5,504,517	-100,238	1,707,252	351,892	1,253,824	8,717,247
5.03	Adjusted opening balances	5,504,517	-100,238	1,707,252	351,892	1,253,824	8,717,247
5.04	Capital transactions with shareholders	0	-28,856	0	-487,583	0	-516,439
5.04.03	Options granted recognized	0	-3,370	0	-5,654	0	-9,024
5.04.04	Treasury shares acquired	0	-11,762	0	0	0	-11,762
5.04.05	Treasury shares sold	0	14,006	0	0	0	14,006
5.04.06	Dividends	0	0	0	-265,992	0	-265,992
5.04.07	Interest on capital	0	0	0	-215,937	0	-215,937
5.04.08	Capital Transactions	0	-27,730	0	0	0	-27,730
5.05	Total Comprehensive income	0	0	0	1,621,835	1,650,817	3,272,652
5.05.01	Profit for the period	0	0	0	1,598,644	0	1,598,644
5.05.02	Other comprehensive income	0	0	0	23,191	1,650,817	1,674,008
5.05.02.04	Translation adjustments for the period	0	0	0	0	1,635,450	1,635,450
5.05.02.05	Taxes over Conversion Period Adjustment	0	0	0	0	22,479	22,479
5.05.02.07	Realization of deemed cost	0	0	0	23,191	-8,894	14,297
5.05.02.09	Changes in equity participation	0	0	0	0	1,782	1,782
5.06	Internal changes in Equity	0	0	0	-350,990	0	-350,990
5.06.04	Payment of dividends	0	0	0	-351,892	0	-351,892
5.06.05	Prescribed dividends	0	0	0	902	0	902
5.07	Closing Balances	5,504,517	-129,094	1,707,252	1,135,154	2,904,641	11,122,470

Individual Financial Statements/ Statements of Value Added (R\$ In Thousands)

Code	Description	YTD current year	YTD prior year
		01/01/2021 to 09/30/2021	01/01/2020 to 09/30/2020
7.02	Inputs acquired from third parties	-166	1,766
7.02.02	Materials, electric power, third-party services and others	-33	-642
7.02.03	Loss/ recovery of assets	-133	2,408
7.03	Gross value added	-166	1,766
7.04	Retentions	-65	-66
7.04.01	Depreciation, amortization and depletion	-65	-66
7.05	Wealth created by the company	-231	1,700
7.06	Wealth received in transfer	2,725,419	1,605,637
7.06.01	Share of profit or loss of investees	2,726,245	1,610,097
7.06.02	Finance income	-826	-4,460
7.07	Wealth for distribution	2,725,188	1,607,337
7.08	Wealth distributed	2,725,188	1,607,337
7.08.01	Personnel	7,310	5,670
7.08.01.01	Salaries and wages	6,940	4,459
7.08.01.02	Benefits	210	1,065
7.08.01.03	Severance pay fund (FGTS)	160	146
7.08.02	Taxes, fees and contributions	2,869	1,106
7.08.02.01	Federal	2,869	1,106
7.08.03	Third party capital income	3,117	1,917
7.08.03.01	Interest	3,117	1,917
7.08.04	Equity capital income	2,711,892	1,598,644
7.08.04.01	Interest on capital	243,983	215,937
7.08.04.02	Dividends	663,691	265,992
7.08.04.03	Retained Earnings / Loss for the period	1,804,218	1,116,715

Consolidated Financial Statements Balance Sheet – Assets (R\$ In Thousands)

Code	Description	Current Quarter 09/30/2021	Prior Year 31/12/2020
1	Total assets	22,500,301	19,927,896
1.01	Current assets	14,743,151	12,556,143
1.01.01	Cash and cash equivalents	2,396,415	3,892,140
1.01.01.01	Cash and banks	1,050,993	584,332
1.01.01.02	Short-term investments	1,345,422	3,307,808
1.01.02	Short-term investments	545,946	592,794
1.01.03	Trade receivables	4,349,461	3,417,251
1.01.03.01	Customers	4,349,461	3,417,251
1.01.04	Inventories	5,619,084	3,737,529
1.01.06	Taxes recoverable	889,663	339,283
1.01.06.01	Current taxes recoverable	889,663	339,283
1.01.08	Other current assets	942,582	577,146
1.01.08.03	Others	942,582	577,146
1.01.08.03.01	Derivative financial instruments	366,987	206,849
1.01.08.03.02	Others	575,595	370,297
1.02	Noncurrent assets	7,757,150	7,371,753
1.02.01	Long-term receivables	973,648	898,045
1.02.01.07	Deferred taxes	409,256	360,390
1.02.01.07.01	Deferred income tax and social contribution	409,256	360,390
1.02.01.10	Other noncurrent assets	564,392	537,655
1.02.01.10.03	Judicial deposits	60,656	70,155
1.02.01.10.04	Taxes recoverable	228,006	31,214
1.02.01.10.05	Derivative financial instruments	183,997	318,291
1.02.01.10.06	Others	91,733	117,995
1.02.02	Investments	1,254	1,023
1.02.02.01	Equity interests	1,254	1,023
1.02.02.01.05	Other investments	1,254	1,023
1.02.03	Property, plant and equipment	5,164,500	4,877,210
1.02.03.01	Property, plant and equipment in operation	4,846,417	4,598,730
1.02.03.02	Right-of-Use Assets	318,083	278,480
1.02.04	Intangible assets	1,617,748	1,595,475
1.02.04.01	Intangible assets	268,185	276,765
1.02.04.01.02	Others	268,185	276,765
1.02.04.02	Goodwill	1,349,563	1,318,710

Consolidated Financial Statements Balance Sheet – Liabilities and Equity (R\$ In Thousands)

Code	Description	Current Quarter 09/30/2021	Prior Year 31/12/2020
2	Total liabilities	22,500,301	19,927,896
2.01	Current liabilities	7,533,439	5,882,044
2.01.01	Social and labor obligations	587,206	366,790
2.01.01.01	Social obligations	587,206	366,790
2.01.02	Trade payables	1,968,897	1,249,368
2.01.03	Tax obligations	410,308	240,467
2.01.03.01	Federal tax obligations	410,308	240,467
2.01.03.01.01	Income tax and social contribution payable	220,977	111,072
2.01.03.01.02	Others	189,331	129,395
2.01.04	Borrowings and financing	1,031,609	642,284
2.01.04.01	Borrowings and financing	1,031,609	642,284
2.01.04.01.01	In local currency	8,177	12,289
2.01.04.01.02	In foreign currency	1,023,432	629,995
2.01.05	Other obligations	3,535,419	3,383,135
2.01.05.02	Others	3,535,419	3,383,135
2.01.05.02.01	Dividends and interest on capital payable	81,457	136,007
2.01.05.02.04	Advances from customers	1,966,805	1,714,656
2.01.05.02.05	Profit sharing	290,325	335,428
2.01.05.02.06	Derivative financial instruments	51,166	14,011
2.01.05.02.07	Leases	49,438	63,994
2.01.05.02.08	Payables - subsidiaries abroad	211,557	249,933
2.01.05.02.09	Provision for product warranties	269,388	251,595
2.01.05.02.10	Bill and hold sales	177,845	263,294
2.01.05.02.11	Others	437,438	354,217
2.02	Noncurrent liabilities	1,827,090	2,115,554
2.02.01	Borrowings and financing	603,600	1,044,296
2.02.01.01	Borrowings and financing	603,600	1,044,296
2.02.01.01.01	In local currency	39,140	48,193
2.02.01.01.02	In foreign currency	564,460	996,103
2.02.02	Other obligations	528,231	388,928
2.02.02.02	Others	528,231	388,928
2.02.02.02.03	Tax Obligations	79,154	3,972
2.02.02.02.04	Derivative financial instruments	3,980	6,500
2.02.02.02.05	Leases	284,042	223,532
2.02.02.02.06	Others	161,055	154,924
2.02.03	Deferred taxes	74,183	69,625
2.02.03.01	Imposto de Renda e Contribuição Social Diferidos	74,183	69,625
2.02.04	Deferred taxes	621,076	612,705
2.03	Deferred income tax and social contribution	13,139,772	11,930,298
2.03.01	Provisions	5,504,517	5,504,517
2.03.02	Consolidated equity	-125,191	-132,242
2.03.02.04	Paid-in capital	11,701	11,512
2.03.02.05	Capital reserves	-11,216	-15,779
2.03.02.07	Options granted	-125,676	-127,975
2.03.03	Revaluation reserves	3,630	3,630
2.03.04	Earnings reserves	2,782,943	3,512,410

Consolidated Financial Statements / Income Statements (R\$ in thousands)

Code	Description	Current Quarter	YTD current year	Prior Year Quarter	YTD prior year
		01/07/2021 to 09/30/2021	01/01/2021 to 09/30/2021	01/07/2020 to 09/30/2020	01/01/2020 to 09/30/2020
3.01	Revenue from sale of products and/or services	6,198,243	17,023,328	4,801,260	12,579,639
3.02	Cost of sales and services	-4,411,429	-11,870,268	-3,289,688	-8,738,431
3.03	Gross profit	1,786,814	5,153,060	1,511,572	3,841,208
3.04	Operating income/expenses	-772,773	-1,979,865	-694,088	-1,885,322
3.04.01	Selling expenses	-457,889	-1,335,303	-395,780	-1,101,071
3.04.02	General and administrative expenses	-205,711	-574,509	-169,122	-470,802
3.04.02.01	Management fees	-6,273	-18,606	-6,178	-19,219
3.04.02.02	Other administrative expenses	-199,438	-555,903	-162,944	-451,583
3.04.04	Other operating income	23,461	410,927	3,821	15,665
3.04.05	Other operating expenses	-132,634	-480,980	-139,855	-331,731
3.04.06	Equity income	0	0	6,848	2,617
3.05	Profit before finance income (costs) and taxes	1,014,041	3,173,195	817,484	1,955,886
3.06	Finance income (costs)	3,725	154,166	-31,980	-78,896
3.06.01	Finance income	162,309	751,329	196,626	770,116
3.06.02	Finance expenses	-158,584	-597,163	-228,606	-849,012
3.07	Profit before taxes on income	1,017,766	3,327,361	785,504	1,876,990
3.08	Income tax and social contribution	-185,534	-563,807	-131,892	-242,886
3.08.01	Current	-169,456	-575,129	-161,867	-319,162
3.08.02	Deferred	-16,078	11,322	29,975	76,276
3.09	Profit for the period from continuing operations	832,232	2,763,554	653,612	1,634,104
3.11	Consolidated profit/loss for the period	832,232	2,763,554	653,612	1,634,104
3.11.01	Attributable to owners of the Company	812,925	2,711,892	644,246	1,598,644
3.11.02	Attributable to noncontrolling interests	19,307	51,662	9,366	35,460
3.99	Earnings per share – (real/share)				
3.99.01	Basic earnings per share				
3.99.01.01	Common shares	0.19372	0.64628	0.15355	0.38104
3.99.02	Diluted earnings per share				
3.99.02.01	Common shares	0.19371	0.6462	0.1535	0.38089

Consolidated Financial Statements / Statement of Comprehensive Income (R\$ in thousands)

Code	Description	Current Quarter	YTD current year	Prior Year Quarter	YTD prior year
		01/07/2021 to 09/30/2021	01/01/2021 to 09/30/2021	Balances 01/07/2020 to 09/30/2020	01/01/2020 to 09/30/2020
4.01	Consolidated profit for the period	832,232	2,763,554	653,612	1,634,104
4.02	Other comprehensive income	431,209	106,582	376,227	1,678,233
4.02.01	Cumulative translation adjustments	409,749	94,330	362,754	1,638,894
4.02.02	Hedge Accounting	8,684	-524	7,608	23,260
4.02.03	Change in equity interests	0	0	0	1,782
4.02.04	Foreign exchange differences – deemed cost	12,776	12,776	5,865	14,297
4.03	Consolidated comprehensive income for the period	1,263,441	2,870,136	1,029,839	3,312,337
4.03.01	Attributable to owners of the Company	1,242,192	2,822,142	1,018,370	3,272,652
4.03.02	Attributable to noncontrolling interests	21,249	47,994	11,469	39,685

Consolidated Financial Statements/Cash Flow Statement – Indirect Method (R\$ In Thousands)

Code	Description	YTD current year	YTD prior year
		01/01/2021 to 09/30/2021	01/01/2020 to 09/30/2020
6.01	Net cash from operating activities	625,690	2,554,183
6.01.01	Cash from operations	3,664,968	2,662,655
6.01.01.01	Profit before taxes	3,327,361	1,876,990
6.01.01.02	Depreciation, amortization and depletion	380,385	330,781
6.01.01.03	Employee profit sharing	444,619	281,048
6.01.01.04	Stock option plan expenses	8,846	7,873
6.01.01.05	Provision for credit risk	-11,409	16,072
6.01.01.06	Provision for tax, civil and labor liabilities	8,371	22,414
6.01.01.07	Provision for inventory losses	-11,743	62,575
6.01.01.08	Provision for product warranty	17,793	75,571
6.01.01.09	Loss on disposal of property, plant and equipment and intangible assets	8,800	6,164
6.01.01.10	Accrued interest on borrowings	9,377	19,207
6.01.01.11	Equity equivalence	0	-2,617
6.01.01.12	Income from financial investments	-14,479	-33,423
6.01.01.13	Equity income	-502,953	0
6.01.02	Changes in assets and liabilities	-3,039,278	-108,472
6.01.02.01	(Increase)/decrease in trade receivables	-1,305,735	428,081
6.01.02.02	Increase/(decrease) in trade payables	1,033,500	209,333
6.01.02.03	(Increase)/decrease in inventories	-1,830,383	-205,628
6.01.02.04	Income tax and social contribution paid	-465,224	-260,177
6.01.02.05	Employee profit sharing paid	-471,436	-280,081
6.02	Net cash from investing activities	-423,880	121,482
6.02.01	Property, plant and equipment	-477,770	-345,414
6.02.02	Intangible assets	-48,277	-34,400
6.02.03	Revenue from disposal of property, plant and equipment	40,840	4,731
6.02.09	Held-to-maturity financial investments	-57,864	-516,648
6.02.10	Redemption of financial investments	119,191	1,013,213
6.03	Net cash from financing activities	-1,692,407	-2,198,973
6.03.01	Proceeds from borrowings and financing	239,738	71,451
6.03.02	Repayment of borrowings and financing	-239,775	-1,378,472
6.03.03	Interest paid on borrowings and financing	-40,415	-7,579
6.03.04	Treasury shares	4,563	-4,360
6.03.05	Dividends/Interest on capital paid	-1,656,518	-880,013
6.04	Exchange rate changes on cash and cash equivalents	-5,128	193,749
6.05	Increase (decrease) in cash and cash equivalents	-1,495,725	670,441
6.05.01	Cash and cash equivalents at the beginning of the period	3,892,140	1,946,044
6.05.02	Cash and cash equivalents at the end of the period	2,396,415	2,616,485

Consolidated Financial Statements / Statements of Changes in Equity - 01/01/2021 to 09/30/2021 (R\$ In Thousands)

Code	Description	Paid-in capital	Capital reserves, options granted and treasury shares	Earnings Reserve	Retained earnings or accumulated losses	Other comprehensive income	Equity	Noncontrolling interests	Consolidated Equity
5.01	Opening balances	5,504,517	-128,612	2,782,943	729,467	2,674,850	11,563,165	367,133	11.930.298
5.03	Adjusted opening balances	5,504,517	-128,612	2,782,943	729,467	2,674,850	11,563,165	367,133	11.930.298
5.04	Capital transactions with shareholders	0	7,051	0	-912,938	0	-905,887	-25,760	-931.647
5.04.03	Options granted recognized	0	189	0	-5,264	0	-5,075	0	-5.075
5.04.04	Treasury shares sold	0	9,670	0	0	0	9,670	0	9.670
5.04.06	Dividends	0	0	0	-663,691	0	-663,691	0	-663.691
5.04.07	Interest on capital	0	0	0	-243,983	0	-243,983	0	-243.983
5.04.08	Capital transactions	0	-2,808	0	0	0	-2,808	-25,760	-28.568
5.05	Total comprehensive income	0	0	0	2,729,437	92,705	2,822,142	47,994	2,870,136
5.05.01	Profit for the period	0	0	0	2,711,892	0	2,711,892	51,662	2,763,554
5.05.02	Other comprehensive income	0	0	0	17,545	92,705	110,250	-3,668	106,582
5.05.02.04	Translation adjustments for the period	0	0	0	0	96,461	96,461	-2,131	94,330
5.05.02.06	Hedge accounting - Cash flow hedge, net of taxes	0	0	0	0	1,013	1,013	-1,537	-524
5.05.02.07	Realization of deemed cost	0	0	0	17,545	-4,769	12,776	0	12,776
5.06	Internal changes in equity	0	0	0	-729,015	0	-729,015	0	-729,015
5.06.04	Payment of dividends	0	0	0	-729,467	0	-729,467	0	-729,467
5.06.05	Prescribed dividends	0	0	0	452	0	452	0	452
5.07	Closing balances	5,504,517	-121,561	2,782,943	1,816,951	2,767,555	12,750,405	389,367	13,139,772

Consolidated Financial Statements/Statements of Changes in Equity - 01/01/2020 to 06/30/2020 (R\$ In Thousands)

Code	Description	Paid-in capital	Capital reserves, options granted and treasury shares	Earnings reserves	Retained earnings or accumulated losses	Other comprehensive income	Equity	Noncontrolling interests	Consolidated equity
5.01	Opening balances	5,504,517	-100,238	1,707,252	351.892	1.253.824	8.717.247	212.743	8.929.990
5.03	Adjusted opening balances	5,504,517	-100,238	1,707,252	351.892	1.253.824	8.717.247	212.743	8.929.990
5.04	Capital transactions with shareholders	0	-28,856	0	-487.583	0	-516.439	25.137	-491.302
5.04.03	Options granted recognized	0	-3,370	0	-5.654	0	-9.024	0	-9.024
5.04.04	Treasury shares acquired	0	-11,762	0	0	0	-11.762	0	-11.762
5.04.05	Treasury shares sold	0	14,006	0	0	0	14.006	0	14.006
5.04.06	Dividends	0	0	0	-265.992	0	-265.992	0	-265.992
5.04.07	Interest on capital	0	0	0	-215,937	0	-215.937	0	-215.937
5.04.08	Capital transactions	0	-27,730	0	0	0	-27.730	25.137	-2.593
5.05	Total comprehensive income	0	0	0	1,621,835	1.650.817	3.272.652	39.685	3.312.337
5.05.01	Profit for the period	0	0	0	1,598,644	0	1.598.644	35.460	1.634.104
5.05.02	Other comprehensive income	0	0	0	23,191	1.650.817	1.674.008	4.225	1.678.233
5.05.02.04	Translation adjustments for the period	0	0	0	0	1.635.450	1.635.450	3.444	1.638.894
5.05.02.06	Hedge accounting - Cash flow hedge, net of taxes	0	0	0	0	22.479	22.479	781	23.260
5.05.02.07	Realization of deemed cost	0	0	0	23,191	-8.894	14.297	0	14.297
5.05.02.09	Change in equity interests	0	0	0	0	1.782	1.782	0	1.782
5.06	Internal changes in equity	0	0	0	-350,990	0	-350.990	0	-350.990
5.06.04	Payment of dividends	0	0	0	-351,892	0	-351.892	0	-351.892
5.06.05	Closing balances	0	0	0	902	0	902	0	902
5.07	Total comprehensive income	5,504,517	-129,094	1,707,252	1,135,154	2.904.641	11.122.470	277.565	11.400.035

Consolidated Financial Statements/Statements of Value Added (R\$ In Thousands)

Code	Description	YTD Current year	YTD prior year
		01/01/2021 to 09/30/2021	01/01/2020 to 09/30/2020
7.01	Revenues	19,188,069	14,029,155
7.01.01	Sales of goods, products and services	19,150,675	14,013,051
7.01.02	Other revenues	25,985	32,176
7.01.04	Allowance for / Reversal of allowance for doubtful debts	11,409	-16,072
7.02	Inputs acquired from third parties	-10,628,239	-7,439,513
7.02.02	Materials, electric power, third-party services and others	-10,648,471	-7,401,533
7.02.04	Others	20,232	-37,980
7.03	Gross value added	8,559,830	6,589,642
7.04	Retentions	-380,385	-330,781
7.04.01	Depreciation, amortization and depletion	-380,385	-330,781
7.05	Wealth created by the Company	8,179,445	6,258,861
7.06	Wealth received in transfer	1,115,562	772,733
7.06.01	Equity income	0	2,617
7.06.02	Finance income	751,329	770,116
7.06.03	Others	364,233	0
7.06.03.01	Tax credits – Exclusion of ICMS in the PIS/COFINS calculation basis	364,233	0
7.07	Wealth for distribution	9,295,007	7,031,594
7.08	Wealth distributed	9,295,007	7,031,594
7.08.01	Personnel	3,904,052	3,031,769
7.08.01.01	Salaries and wages	3,337,097	2,690,774
7.08.01.02	Benefits	453,575	262,202
7.08.01.03	Severance pay fund (FGTS)	113,380	78,793
7.08.02	Taxes, fees and contributions	2,023,061	1,512,569
7.08.02.01	Federal	1,781,483	1,388,901
7.08.02.02	State	216,538	109,227
7.08.02.03	Municipal	25,040	14,441
7.08.03	Lenders and lessors	604,340	853,152
7.08.03.01	Interest	592,560	845,889
7.08.03.02	Rentals	11,780	7,263
7.08.04	Lenders and lessors	2,763,554	1,634,104
7.08.04.01	Interest on capital	243,983	215,937
7.08.04.02	Dividends	663,691	265,992
7.08.04.03	Retained earnings / Loss for the period	1,804,218	1,116,715
7.08.04.04	Noncontrolling interests	51,662	35,460

EARNINGS RELEASE

3Q 2021

Solid and consistent growth in
challenging operating environment

Highlights



Net Operating Revenue (NOR) was **R\$ 6,198.2 million** in 3Q21, 29.1% higher than 3Q20, and 7.8% higher than 2Q21;



EBITDA⁽¹⁾ reached **R\$ 1,144.0 million**, 22.3% higher than 3Q20 and 17.9% lower than 2Q21*, while **EBITDA margin** was **18.5%**, 1.0 p.p. lower than 3Q20, and 5.7 p.p. lower than the previous quarter*;



Return on Invested Capital (ROIC⁽²⁾) reached **31.3%** in 3Q21, up 8.0 p.p. from 3Q20 and down 0.9 p.p. from 2Q21.

Message from the Management

The performance this quarter was positive in all of our business areas, despite the recent increase in operational costs, a reflex of the industrial activity improvement and the good demand for our products and services in the markets where we operate.

The Brazilian market was the main highlight, based on the consistent good demand observed in recent quarters. Short-cycle equipment revenues remained positive for both industrial and commercial segments, emphasizing electric motors (industrial and commercial), automation, and solar distributed generation (GD) businesses. The GTD business performance was key for the reported growth for the long-cycle products, primarily because of the good performance on transmission & distribution (T&D) and wind generation.

We posted another quarter of solid growth in the external market, justified by the continued demand improvement for industrial products. We registered sales growth on major markets, highlighting mining, oil & gas, and water & wastewater segments. In addition to the Industrial Electro-Electronic Equipment business, the good performance of the Commercial and Appliance Motors and GTD areas are worth mentioning, with sales improvements and increased share in important markets.

The challenges observed in the global supply chain and the consequent higher raw material cost, along with the change in the products mix, led to a reduction in operational margins this quarter. On the other hand, higher commodities prices unlock investments in significant industries such as oil & gas, mining, and pulp & paper, which contributed to build or backlog for coming quarters.

We reiterate the efforts to adapt and respond in an agile and efficient manner to the challenges imposed by the impacts of the pandemic in the global supply chain so far. Our vertical integrated business model allowed us to provide greater product availability and seize sales growth opportunities with market share gain in the main regions where we operate.

Table 1 – Main Highlights

	3Q21	2Q21	%	3Q20	%	09M21	09M20	%
Return on Invested Capital	31,3%	32,2%	-0,9 pp	23,3%	8,0 pp	31,3%	23,3%	8,0 pp
Net Operating Revenue	6.198.243	5.748.206	7,8%	4.801.260	29,1%	17.023.328	12.579.639	35,3%
Domestic Market	2.930.945	2.577.971	13,7%	2.085.192	40,6%	7.852.024	5.381.871	45,9%
External Markets	3.267.298	3.170.235	3,1%	2.716.068	20,3%	9.171.304	7.197.768	27,4%
External Markets in US\$	624.344	600.806	3,9%	505.040	23,6%	1.723.270	1.413.813	21,9%
Net Income *	812.925	1.134.709	-28,4%	644.246	26,2%	2.711.892	1.598.644	69,6%
Net Margin *	13,1%	19,7%	-6,6 pp	13,4%	-0,3 pp	15,9%	12,7%	3,2 pp
EBITDA *	1.144.010	1.392.718	-17,9%	935.332	22,3%	3.553.580	2.286.668	55,4%
EBITDA Margin *	18,5%	24,2%	-5,7 pp	19,5%	-1,0 pp	20,9%	18,2%	2,7 pp
Earnings per Share (EPS)	0,19372	0,27045	-28,4%	0,15355	26,2%	0,64628	0,38104	69,6%

* EBITDA and Net Income in 2Q21 were positively impacted by the tax credits referring to the exclusion of ICMS from the PIS and COFINS calculation basis

The following financial and operating data are presented on a consolidated basis, except when otherwise indicated, in thousands of Brazilian Reals (R\$) according to accounting practices adopted in Brazil, including Brazilian Corporate Law in convergence with IFRS international norms. Except when otherwise indicated, growth rates and other comparisons are made to the same period of the previous year. Earnings per Share data is adjusted for split or bonus events.

Net Operating Revenue

Net operating revenue increased by 29.1% over 3Q20, up 40.6% in the domestic market and 20.3% in the external market, as shown in Table 1. The evolution of revenue proportion between markets is shown in Figure 1.

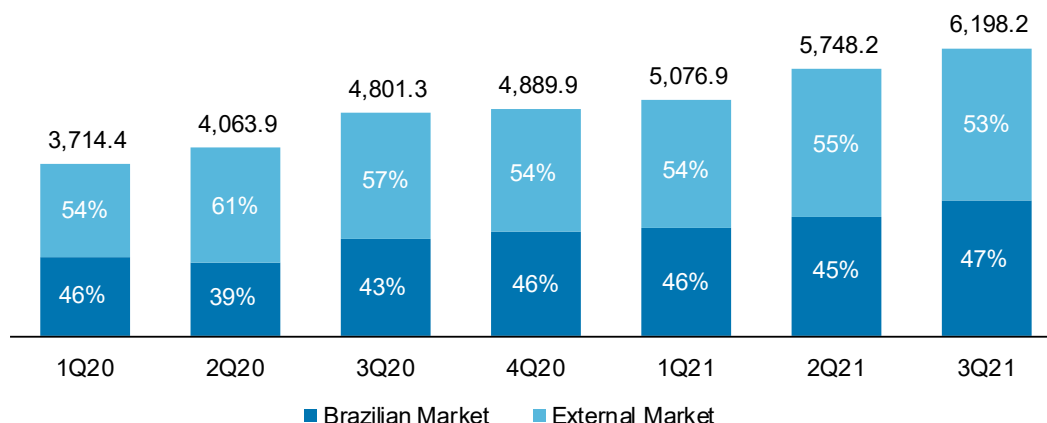


Figure 1 – Net operating revenue by market (figures in R\$ million)

Net operating revenue from the external market, measured by quarterly average US dollars (US\$), increased by 23.6% compared to 3Q20 and increased by 3.9% compared to 2Q21. The distribution of net revenue by the geographic market is shown in Table 2.

Table 2 – Net operating revenue from the external market by geographic region, in US dollars

	3Q21		2Q21		3Q20		HA% (A)/(B)	HA% (A)/(C)
	(A)	VA%	(B)	VA%	(C)	VA%		
<i>External Markets in US\$</i>	624,344	100.0%	600,806	100.0%	505,040	100.0%	3.9%	23.6%
<i>North America</i>	263,767	42.2%	260,106	43.3%	221,583	43.9%	1.4%	19.0%
<i>South and Central America</i>	87,017	13.9%	72,546	12.1%	55,851	11.0%	19.9%	55.8%
<i>Europe</i>	149,358	23.9%	154,484	25.7%	143,533	28.4%	-3.3%	4.1%
<i>Africa</i>	45,236	7.2%	40,254	6.7%	34,141	6.8%	12.4%	32.5%
<i>Asia-Pacific</i>	78,966	12.8%	73,416	12.2%	49,932	9.9%	7.6%	58.1%

Net operating revenue from the external market, measured in Brazilian Real, was impacted by the average Brazilian Real/US dollar Exchange rate that moved from R\$ 5.38 in 3Q20 to R\$ 5.23 in 3Q21, a 2.8% appreciation of the Brazilian Real.

It is important to consider that we set our sales prices in different markets in local currency and according to their competitive conditions. Measured in local currencies, weighted by revenues in each market, net operating revenue from the external market increased by 20.9% compared to 3Q20.

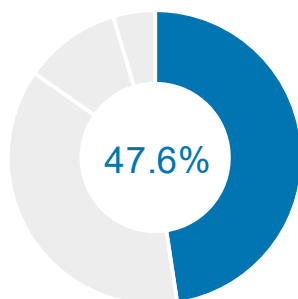
Consolidation and Acquisitions Adjustments

Adjusted for the consolidation effects of recent acquisitions of MVISIA, BirminD, and consolidation of TGM Kanis Turbinen GmbH, revenue would have grown by 27.5% vs. 3Q20.

Performance by Business Area

Industrial Electro-Electronic Equipment

NOR	Domestic Market	External Market
3Q21	984,664	1,964,283
2Q21	851,190	1,865,878
Δ%	15.7%	5.3%
3Q20	795,313	1,678,359
Δ%	23.8%	17.0%



Share in NOR

Domestic Market

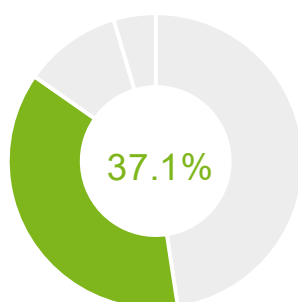
- Industrial activity remains positive in Brazil. The demand for short-cycle products, such as electric motors, gearboxes, and serial automation equipment, showed another quarter of improvement, mainly on agribusiness and water & wastewater.
- Revenues for long-cycle equipment, such as medium voltage electric motors and automation panels, continue to show good evolution in important markets, namely oil & gas, mining and water & wastewater.

External Market

- Consolidation of the economic and industrial recovery observed last quarter. Sales volumes to equipment manufacturers (OEMs) confirm the industry's recovery movement. Relevant segments such as mining, oil & gas, and water & wastewater led the demand for short-cycle products, such as low voltage electric motors and automation equipment.
- Long-cycle equipment showed improved revenues, reaffirming the signs of recovery reported last quarter. Sales and orders intake are growing for projects in segments such as oil & gas, mining, and water & wastewater.

Energy Generation, Transmission, and Distribution (GTD)

NOR	Domestic Market	External Market
3Q21	1,381,004	918,524
2Q21	1,204,262	931,744
Δ%	14.7%	-1.4%
3Q20	867,383	777,722
Δ%	59.2%	18.1%



Share in NOR

Domestic Market

- Another good quarter where all businesses presented growth. Highlights to good demand for distributed solar generation (GD), with sales accelerating in recent months, and the increased revenues for wind turbines and alternators.
- The T&D business showed another quarter of evolution, driven by deliveries of large transformers and substations for important projects linked to transmission lines, associated with sales of transformers for distribution and renewable energy generation projects (wind and solar).

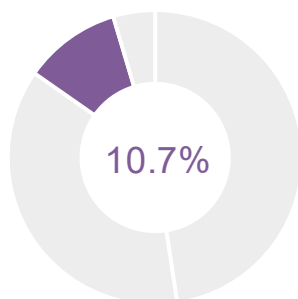
External Market

- The T&D businesses presented another good quarter, with relevant projects being delivered in México, Colombia and also South Africa.
- In generation, we highlight our steam turbine business in Europe, where we are successfully expanding the sales of products and services.

Performance by Business Area

Commercial and Appliance Motors

NOR	Domestic Market	External Market
3Q21	326,397	336,843
2Q21	306,977	326,113
Δ%	6.3%	3.3%
3Q20	253,321	220,709
Δ%	28.8%	52.6%



Share in NOR

Domestic Market

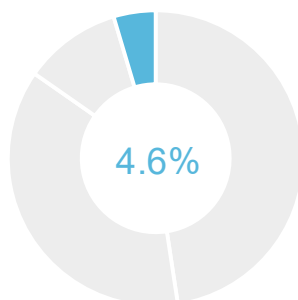
- Sales volume remained high in Brazil. Food & beverage, agribusiness, and durable consumer goods segments were the ones that contributed the most to this quarter's growth. Applications such as air conditioning, pumps, and bakery equipment were some of the main destinations for our products.
- Order intake began to show accommodation through this quarter, mainly in the appliance segment, an expected move after the strong recovery since the second half of 2020.

External Market

- We observed growth in the demand for our products, a movement explained by the economic recovery acceleration and market share gain, especially in the US and Mexico. Pump and compressor applications were the highlights this quarter.

Paints and Varnishes

NOR	Domestic Market	External Market
3Q21	238,880	47,648
2Q21	215,542	46,500
Δ%	10.8%	2.5%
3Q20	169,175	39,278
Δ%	41.2%	21.3%



Share in NOR

Domestic Market

- Demand for paint and varnish products also continued to be strong, emphasizing road equipment, aluminum profiles, and agribusiness.

External Market

We presented sales growth in Latin American countries, especially in Chile, through exports from Brazil, and México, where we initiated operations on our new paint factory at the end of 2020.

Cost of Goods Sold

Cost of Goods Sold (COGS) and gross margin for the quarter are shown in Table 3.

Table 3 – Costs

	3Q21	2Q21	HA%	2Q20	HA%
Net Operating Revenues	6,198,243	5,748,206	7.8%	4,801,260	29.1%
Cost of Goods Sold	(4,411,429)	(4,001,699)	10.2%	(3,289,688)	34.1%
Gross Margin	28.8%	30.4%	-1.6 pp	31.5%	-2.7 pp

Higher costs on the main raw materials in our cost structure, notably steel and copper, along with the change in the product mix, were decisive factors for the reduction in operating margins this quarter, despite the continued cost reduction efforts and process improvements, which provided productivity gains, especially in our operations abroad.

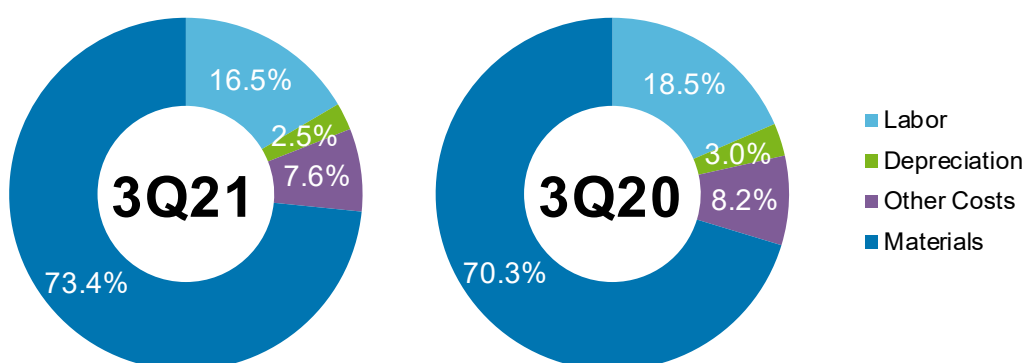


Figure 2 – COGS Composition

Sales, General, and Administrative Expenses

Consolidated Sales, General, and Administrative (SG&A) expenses totaled R\$ 663.6 million in 3Q21, an increase of 17.5% vs. 3Q20 and an increase of 4.2% vs. 2Q21. When analyzed compared to net operating revenue, these expenses accounted for 10.7%, down 1.1 p.p. vs. 3Q20 and down 0.4 p.p. vs. 2Q21.

EBITDA e EBITDA Margin

The composition of the EBITDA calculation, according to Instruction CVM 527/2012, and EBITDA margin are shown in Table 4. The challenges in the global supply chain and the consequent increase in raw material costs, together with the change in the product mix, notably the return of the wind generation business, resulted in a reduction in operating margins this quarter.

Table 4 – Calculation of EBITDA and EBITDA Margin

	3Q21	2Q21	HA%	3Q20	HA%
Net Operating Revenues	6.198.243	5.748.206	7,8%	4.801.260	29,1%
Net Income *	812.925	1.134.709	-28,4%	644.246	26,2%
Net Income Before Minorities	832.231	1.152.402	-27,8%	653.612	27,3%
(+) Income Tax and Contributions	185.534	253.477	-26,8%	131.892	40,7%
(+/-) Finance Income (Expenses)	(3.725)	(139.906)	-97,3%	31.980	n.a.
(+) Depreciation & Amortization	129.970	126.745	2,5%	117.848	10,3%
EBITDA *	1.144.010	1.392.718	-17,9%	935.332	22,3%
EBITDA Margin *	18,5%	24,2%	-5,7 pp	19,5%	-1,0 pp

* EBITDA and Net Income in 2Q21 were positively impacted by the tax credits referring to the exclusion of ICMS from the PIS and COFINS calculation basis.

Net Income

Net income in 3Q21 was R\$ 812.9 million, an increase of 26.2% vs. 3Q20 and a decrease of 28.4% vs. 2Q21. The net margin reached 13.1%, 0.3 p.p. lower than 3Q20, and 6.6 p.p. lower than 2Q21.

Cash Flow

Cash generation in operating activities was R\$ 625.7 million in the first nine months of 2021. This result is mainly driven by the increased demand for working capital in the period.

The level of investment (CAPEX⁽²⁾) in modernization and expansion of production capacity showed an increase compared to the same period of last year, continuing investments in our factories in Brazil, China, US, and India.

In financing activities, the company raised R\$ 239.7 million and made amortizations of R\$ 239.8 million, resulting in a net amortization of R\$ 0.1 million. Interest on loans consumed R\$ 40.4 million, while payments to equity holders (dividends and interest on capital) totaled R\$ 1,656.5 million. The final result was consumption of R\$ 1692.4 million in financing activities in the year.

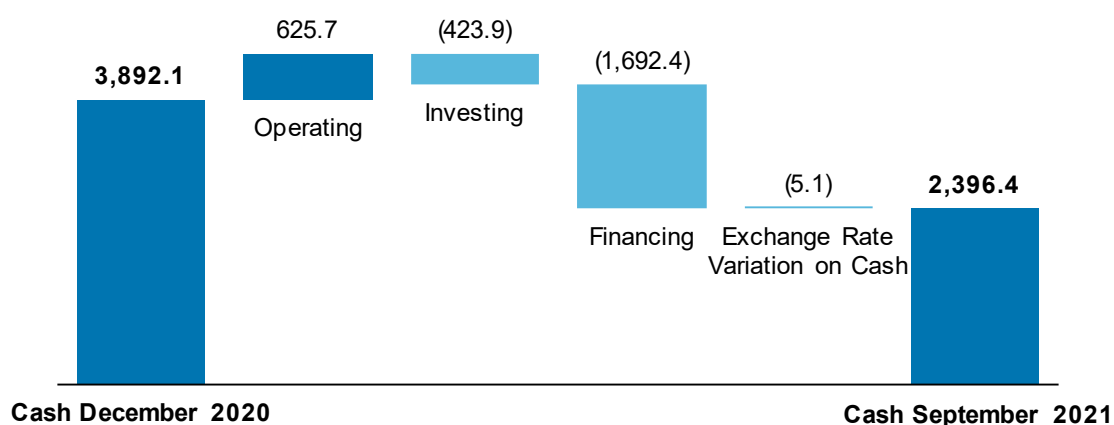


Figure 3 – Cash flow reconciliation (figures in R\$ million)

The chart of Figure 3 shows the cash and cash equivalents positions classified as current assets. Furthermore, the company has R\$ 1,096.9 million in financial investments with no immediate liquidity, including derivatives (R\$ 1,117.9 million in December 2020).

Return on Invested Capital

The Return on Invested Capital (ROIC) in 3Q21, accumulated in the last 12 months, increased by 8.0 p.p. over 3Q20, reaching 31.3%. Growth of Net Operating Profit After Taxes (NOPAT), due to revenue growth and improved margins, more than offset the increase in capital employed, which expanded due to a greater need for working capital, and investments in fixed and intangible assets over the last 12 months.

Investments (CAPEX)

In 3Q21, we invested R\$ 225.0 million in modernization and expansion of production capacity, machinery and equipment, and software licenses, of which 59% are for production units in Brazil and 41% for industrial plants and other facilities abroad.

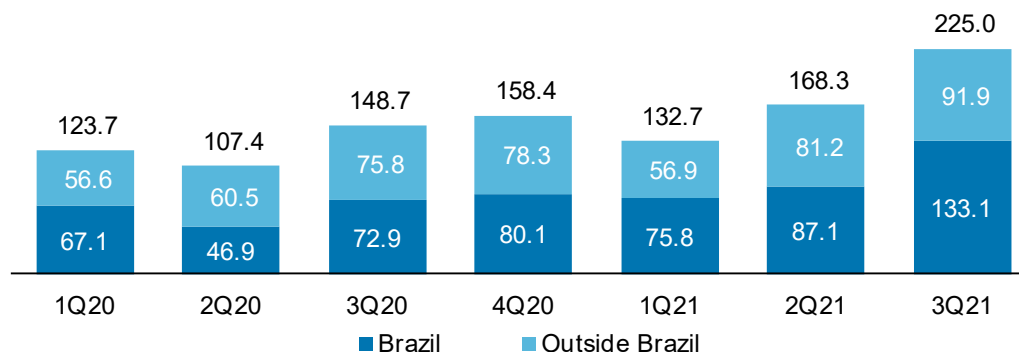


Figure 4 – CAPEX Evolution (figures in R\$ million)

Research, Development and Innovation

Expenditures on research, development and innovation activities totaled R\$ 149.3 million, representing 2.4% of net operating revenue in 3Q21.

Debt and Cash Position

Cash, cash equivalents, and derivatives, invested in first-tier banks and denominated in Brazilian currency, are presented in Table 5. Likewise, the company demonstrates the total gross financial debt, with details between short and long term, in Brazilian Reais and other currencies, resulting in the company's net cash at the end of the quarter.

Table 5 – Cash and Debt

	September 2021		December 2020		September 2020	
Cash & Cash Equivalents	2,942,361		4,484,934		3,597,570	
Current	2,942,361		4,484,934		3,597,570	
Derivatives	495,838		504,629		587,568	
Debt	(1,635,209)	100%	(1,686,580)	100%	(1,969,986)	100%
Current	(1,031,609)	63%	(642,284)	38%	(296,413)	15%
In Brazilian Reais	(8,177)		(12,289)		(55,414)	
In other currencies	(1,023,432)		(629,995)		(240,999)	
Long Term	(603,600)	37%	(1,044,296)	62%	(1,673,573)	85%
In Brazilian Reais	(39,140)		(48,193)		(62,605)	
In other currencies	(564,460)		(996,103)		(1,610,968)	
Net Cash	1,802,990		3,302,983		2,215,152	

The total duration of our indebtedness was 9.7 months at the end of quarter, with a duration of 18.5 months in the long term. In December 2020, these figures were 18.5 months and 21.8 months, respectively;

Dividends and Interest on Stockholders' Equity

From August 11, 2021, onwards, we started to pay dividends declared during the first half of 2021, as below:

- On March 23, as interest on stockholders' equity, to the gross amount of R\$ 71.0 million;
- On June 22, as interest on stockholders' equity, to the gross amount of R\$ 86.1 million;
- On July 27, as dividends referring to profit recorded in the first half of 2021, to the total amount of R\$ 663.7 million.

Also, on September 21, the Board of Directors approved interest on stockholders' equity, to the gross amount of R\$ 86.9 million. We will pay this interest from March 16, 2022.

Our practice is to declare interest on capital quarterly and dividends based on the profit obtained each half-year, that is, six proceeds each year, paid semi-annually.

Table 6 - Dividends and Interest on Stockholders' Equity

Event	Board Meeting Date	Gross amount per share
Interest on Stockholders' Equity	23/03/2021	0,033823529
Interest on Stockholders' Equity	22/06/2021	0,020529412
Dividends	27/07/2021	0,158175000
Interest on Stockholders' Equity	21/09/2021	0,020705882
Total		0,233233823

Other Events

Acquisition of Balteau

On September 14, 2021 we announced the acquisition of the entire capital stock of Balteau Produtos Elétricos Ltda., a manufacturer of instrument transformers and measuring sets located in Itajubá, Minas Gerais State. The transaction is subject to the approval from the local competition authority (CADE - Administrative Council for Economic Defense).

Traditional company in its segment, with long history operating in Brazil, Balteau has a manufacturing site of 11,800 m² with state-of-the-art equipment and facilities. With a workforce of 350 employees, the company specializes in the design, manufacturing, electrical testing, and technical services of current transformers and capacitive voltage transformers up to 550 kV, inductive voltage transformers up to 145kV, and measurement sets up to 36kV, products currently not part of WEG portfolio. Net revenue in 2020 was R\$ 121.7 million.

1. INFORMATION ON THE COMPANY

WEG S.A. ("Company") is a publicly-held corporation headquartered at Avenida Prefeito Waldemar Grubba, 3300, in Jaraguá do Sul - State of Santa Catarina (SC), Brazil, holding company comprising the WEG Group ("Group"), which is primarily engaged in the production and sale of capital goods such as electric motors, generators and transformers; gear units and geared motors; hydraulic and steam turbines; frequency converters; motor starters and maneuver devices; control and protection of electric circuits for industrial automation; power sockets and switches; electric traction solutions for heavy vehicles, SUV vehicles, locomotives, and sea transportation electric propelling; solutions for the generation of renewable and distributed energy, exploring all opportunities in small hydro, thermal, biomass, wind and solar energy powerplants; solutions for the industry 4.0; no-breaks and alternators for groups of generators; conventional and movable electric substations; industrial electrical and electronic systems; and industrial paint & varnish, and paints for automotive repainting. The operations are performed through manufacturing facilities located in Brazil, Argentina, Colombia, Mexico, United States, Portugal, Spain, Austria, Germany, South Africa, India, and China, with commercial activities carried out in more than 135 countries.

The Company has shares traded on B3 under ticker symbol "WEGE3" and has been listed since June 2007 in the special segment of corporate governance called Novo Mercado.

The Company has American Depositary Receipts (ADRs) - Level 1 that are traded on the over-the-counter (OTC) market in the United States under the ticker symbol "WEGZY".

2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

The Company's interim financial information, included in the Quarterly Information Form – ITR for the quarter ended September 30, 2021 includes the individual and consolidated interim financial information prepared considering all significant information on the Company, which corresponds to that used by Management in managing the activities, with CPC 21 – Interim Financial Reporting and IAS 34 – Interim Financial Reporting, issued by the International Accounting Standard Board ("IASB") and presented consistently with the standards issued by the Brazilian Securities and Exchange Commission ("CVM") applicable to the preparation of Quarterly Information - ITR.

The financial statements have been prepared on the historical cost basis, except for the measurement of certain financial instruments at fair value, when required by the standard.

These individual and consolidated financial statements were approved and authorized for issue at the executive board meeting held on October 18, 2021.

The accounting policies, bases of consolidation and methods of calculation adopted in the preparation of the interim financial information, as well the key estimates and judgments used in applying the accounting policies are the same as those adopted in the preparation of the financial statements for the year ended December 31, 2020, including the adoption of the new accounting standards, as applicable.

3. ACCOUNTING ESTIMATES

The interim financial information includes the use of estimates that took into consideration Management's assessments and judgments, past and current experiences, assumptions related to future events and other objective and subjective factors. The significant items subject to those estimates are:

- a) analysis of the credit risk to determine the allowance for doubtful debts;
- b) recognition of the allowance for inventory losses;
- c) review of the economic useful life of fixed assets and their recovery in operations;
- d) impairment test of intangible assets;
- e) fair value measurement of financial instruments;
- f) commitments to employee benefit plan;
- g) share-based plan transactions;
- h) deferred income and social contribution taxes; and
- i) provision for contingencies.

The settlement of transactions involving those estimates may lead to amounts different from those recorded in the interim financial information due to the inaccuracies inherent in the estimate process. These estimates are periodically reviewed.

4. DEDUCTION OF THE ICMS FROM THE CALCULATION BASE OF PIS AND COFINS

The Company's subsidiaries have filed lawsuits to recover the amounts taxed when the ICMS (State VAT) is added to the calculation base of PIS (Contribution to the Social Integration Program) and COFINS (Contribution for Social Security Funding).

In March 15, 2017, the Supreme Court ("STF") ruled the unconstitutionality of the inclusion of ICMS in the calculation basis of PIS and COFINS.

Subsidiaries WEG Equipamentos Elétricos S.A. and WEG Drives & Controls Automação Ltda., obtained favorable court decisions that are final and may not be appealed, dated February 2021, which determine that in order to calculate the amounts unduly paid, one must consider the ICMS amount separately identified in the shipping invoices for the calculation of the PIS and COFINS.

After the judgment of the motion for clarification and modulation by the STF on May 13, 2021, it was possible for the company to have sufficient elements to reliably measure the amount of the tax credit to be effectively recovered and recognized.

In addition to what was published in the 2nd quarter, in September 2021 R\$ 17,830 were recognized as a result of merged companies that obtained final and unappealable favorable decisions.

Regarding that the company recognized until September 30, 2021 R\$ 527,956, of which R\$ 13,561 as deductions of gross revenue (in 2021), R\$ 364,233 as other operating income and R\$ 150,162 as financial income as follows:

Subsidiary	Principal	Interest	Total
WEG Equipamentos Elétricos S.A.	361,364	143,647	505,011
WEG Drives & Controls Automação Ltda.	16,430	6,515	22,945
TOTAL	377,794	150,162	527,956

The company maintains lawsuits from other subsidiaries with the same purpose, still in progress and with no estimated date of conclusion.

5. CASH AND CASH EQUIVALENTS

	PARENT		CONSOLIDATED	
	09/30/21	12/31/20	09/30/21	12/31/20
a) Cash and banks	6	6	1,050,993	584,332
b) Short-term investments	237,371	390,127	1,345,422	3,307,808
In local currency:	237,371	390,127	1,217,379	2,756,033
Bank Certificate of Deposit (CDB) and Repurchase Agreements	237,371	390,127	1,217,379	2,756,033
In foreign currency:	-	-	128,043	551,775
TOTAL	237,371	390,133	2,396,415	3,892,140

Financial Investments in Brazil:

Short-term investments in Brazil refer mainly to funds invested in private securities with first tier financial institutions.

These investments yield an average rate of 101.65% of the Interbank Deposit Rate - CDI (102.41% of the CDI as at December 31, 2020).

6. SHORT-TERM INVESTMENTS

	PARENT		CONSOLIDATED	
	09/30/21	12/31/20	09/30/21	12/31/20
Current assets	495,167	482,215	545,946	592,794
Bank Certificate of Deposit (CDB) and Funds	495,167	482,215	545,946	592,794
TOTAL	495,167	482,215	545,946	592,794

Short-term investments yield average fixed rates of 104.02% of the CDI (103.20% of the CDI as at December 31, 2020).

7. TRADE RECEIVABLES

	CONSOLIDATED	
	09/30/21	12/31/20
a) Breakdown of balances:		
Domestic market	1,767,182	1,399,934
External market	2,632,452	2,078,899
SUBTOTAL	4,399,634	3,478,833
Allowance for doubtful debts	(50,173)	(61,582)
TOTAL	4,349,461	3,417,251
b) Losses on trade receivables in the period	8,235	19,562
c) Maturity of trade notes:		
Not past due	3,970,504	3,097,118
Past due:	429,130	381,715
Up to 30 days	286,735	217,894
From 31 to 90 days	64,242	69,990
From 91 to 180 days	20,274	34,928
Over 180 days	57,879	58,903
TOTAL	4,399,634	3,478,833

The movement in the allowance for doubtful debts is as follows:

Balance at 01/01/2020	(53,518)
Losses written off in the year	19,562
Recognition of provision in the year	(48,466)
Reversal of provision in the year	20,840
Balance at 12/31/2020	(61,582)
Losses written off in the period	8,235
Recognition of provision in the period	(21,725)
Reversal of provision in the period	24,899
Balance at 09/30/2021	(50,173)

8. INVENTORIES

	CONSOLIDATED	
	09/30/21	12/31/20
Finished goods	882,443	619,886
Work in progress	716,405	537,750
Raw materials and others	1,304,669	616,709
Imports in transit	215,211	74,603
Provision for slow-moving inventory losses	(44,094)	(43,019)
Total inventories - domestic market	3,074,634	1,805,929
Finished goods	1,142,916	899,065
Work in progress	878,001	692,901
Raw materials and others	635,998	464,917
Provision for slow-moving inventory losses	(112,465)	(125,283)
Total inventories – external market	2,544,450	1,931,600
GRAND TOTAL	5,619,084	3,737,529

The movement in the provision for slow-moving inventory losses is as follows:

Balance at 01/01/2020	(114,271)
Recognition of provision in the year	(112,879)
Reversal of provision in the year	58,848
Balance at 12/31/2020	(168,302)
Recognition of provision in the period	(49,389)
Reversal of provision in the period	61,132
Balance at 09/30/2021	(156,559)

Inventories are insured and their coverage is determined considering the values and level of risk involved. The recognition and reversal of provision for slow-moving inventory losses are recorded in cost of goods sold.

9. TAXES RECOVERABLE

	PARENT		CONSOLIDATED	
	09/30/21	12/31/20	09/30/21	12/31/20
BRAZIL	18,674	2,978	948,427	215,569
IRPJ (Corporate Income Tax) and CSLL (Social Contribution on Net Income)	18,674	2,978	62,066	50,348
IPI (Federal VAT)	-	-	88,297	55,798
PIS/COFINS (Taxes on Revenue)	-	-	103,117	26,380
PIS/COFINS – Exclusion of the ICMS from calculation basis	-	-	481,400	-
ICMS (State VAT)	-	-	120,650	7,169
ICMS on purchases of property, plant and equipment	-	-	34,526	28,808
Financial credit from the IT Law – IRPJ/CSLL	-	-	39,845	21,772
REINTEGRA	-	-	15,019	14,640
Others	-	-	3,507	6,847
FOREIGN	-	-	169,242	154,928
Income Tax	-	-	38,853	30,402
IVA / VAT	-	-	104,186	105,216
Others	-	-	26,203	19,310
TOTAL	18,674	2,978	1,117,669	370,497
Current assets	18,674	2,978	889,663	339,283
Noncurrent assets	-	-	228,006	31,214

The credits will be realized by the Company and its subsidiaries during the normal process of tax calculation and there are also credits subject to refund and/or offsetting.

10. RELATED PARTIES

The Company carried out trading transactions involving purchase and sale of goods and raw materials and contracting of services as well as financial transactions relating to loans and fundraising among Group companies, which are eliminated on consolidation, and Management compensation.

Amount of existing balances:	PARENT		CONSOLIDATED	
	09/30/21	12/31/20	09/30/21	12/31/20
BALANCE SHEET ACCOUNTS				
Current liabilities	766	1,462	16,333	19,319
Contracts with Management	-	-	9,750	5,339
Profit sharing - Management	766	1,462	6,583	13,980
PROFIT & LOSS ACCOUNTS				
	PARENT		CONSOLIDATED	
	09/30/21	09/30/20	09/30/21	09/30/20
Management compensation:				
a) Fixed (fees)	2,272	2,065	18,606	19,219
Board of Directors	1,187	1,036	2,374	2,072
Board of Executive Officers	1,085	1,029	16,232	17,147
b) Variable (profit sharing)	2,272	2,065	18,606	18,952
Board of Directors	1,187	1,036	2,374	2,072
Board of Executive Officers	1,085	1,029	16,232	16,880

Additional Information:

a) Trading transactions

The purchase and sale of inputs and goods are conducted under conditions established between the parties;

b) Management of funds

The financial and trading transactions conducted among the Group companies are recorded and supported by the Group's policies. The credit/debit agreements entered into with Management are subject to interest of 95.0% of the CDI variation (95.0% of the CDI variation as at December 31, 2020);

c) Sureties and guarantees

WEG SA has granted sureties and guarantees for foreign subsidiaries in the amount of US\$ 5.9 million (US\$ 23.3 million at December 31, 2020);

d) Management compensation

The members of the Board of Directors received compensation in the amount of R\$ 2,374 (R\$ 2,072 as at September 30, 2020) and the executive officers received R\$ 16,232 (R\$ 17,147 as at September 30, 2020) for their services, corresponding to a total amount of R\$ 18,606 (R\$ 19,219 as at September 30, 2020).

A share of 0% to 2.5% of the consolidated profit for the year is expected to be paid to Management as long as they achieve the minimum operating performance targets. The performance targets refer to the Return on Invested Capital (weight of 60%), and growth of EBITDA (weight of 40%). The corresponding provision is recognized in profit or loss for the year in the amount of R\$ 18,606 (R\$ 18,952 as at September 30, 2020), in the other expenses line item. Directors receive benefits for the performance of their function.

11. DEFERRED TAXES

The deferred tax assets and liabilities were determined in accordance with CVM Resolution 599/09, which approved Technical Pronouncement CPC 32 (IAS 12) – Income Taxes.

a) Breakdown of amounts:

	PARENT		CONSOLIDATED	
	09/30/21	12/31/20	09/30/21	12/31/20
Income tax losses	27	418	88,362	109,219
Social contribution losses	583	628	13,967	14,949
Temporary differences:				
Provisions:				
Labor and civil contingencies	-	-	88,612	87,350
Taxes under litigation	1,608	1,608	88,139	56,185
Losses on trade receivables	-	-	15,943	14,289
Losses on slow-moving inventories	-	-	28,644	30,792
Product Warranties	-	-	74,270	68,641
Indemnities on labor and contractual terminations	-	-	62,227	58,512
Freight and sales commissions	-	-	19,311	11,922
Third-party services	-	-	59,543	48,568
Projects in progress – foreign subsidiaries	-	-	58,772	40,939
Employee profit sharing	-	-	88,428	104,643
Deferred revenue	-	-	41,997	47,070
Accelerated depreciation	-	-	(6,567)	(6,695)
Difference between tax and accounting amortization of goodwill	(3)	(3)	(40,792)	(37,865)
Difference between tax and accounting depreciation (useful life)	(12)	(13)	(257,857)	(241,269)
Others	4,142	4,203	58,252	37,018
Deemed cost of property, plant and equipment	(1,292)	(1,314)	(146,178)	(153,503)
TOTAL	5,053	5,527	335,073	290,765
Noncurrent assets	5,053	5,527	409,256	360,390
Noncurrent liabilities	-	-	(74,183)	(69,925)

b) Estimated realization period

Management estimates that the deferred taxes arising from temporary differences will be realized in proportion to the materialization of the contingencies, losses and forecast obligations.

In regard to deferred tax assets, recognized on income tax and social contribution losses, Management estimates that they will be realized within the next 5 years, taking into consideration the projection of future profits.

12. INVESTMENTS

12.1 Investments in subsidiaries

Company	Country	Equity	Profit (loss) for the period	Equity Interest (%)				Share of profit (loss) on investees		Investment book value	
				09/30/21		12/31/20		09/30/21	09/30/20	09/30/21	12/31/20
				Direct	Indirect	Direct	Indirect				
WEG Equipamentos Elétricos S.A. (*)	Brazil	10.475,979	2,387,025	100.00	-	100.00	-	2,440,334	1,444,231	10,475,979	9,293,103
RF Reflorestadora Ltda.		149,027	(883)	100.00	-	100.00	-	(883)	702	149,027	149,910
WEG Amazônia S.A.		76,006	33,743	0.02	99.98	0.02	99.98	5	3	14	12
WEG Administradora de Bens Ltda.		13,392	552	99.06	0.94	99.06	0.94	547	266	13,266	12,928
WEG Logística Ltda.		209,051	16,908	-	100.00	-	100.00	-	-	-	-
WEG Linhares Equip. Elétr. S.A.		520,378	145,905	0.01	99.99	0.01	99.99	1	-	2	2
WEG Drives & Controls Aut. Ltda.		786,550	259,950	100.00	-	100.00	-	259,950	148,390	786,550	805,266
WEG Partner Holding Ltda.		1	(0)	0.10	99.90	0.10	99.90	-	-	0	-
WEG-Cestari Redut.Motorredut. S.A.		102,236	22,598	-	50.01	-	50.01	-	-	-	-
Hidráulica Indl.- Ind. e Com. Ltda.		222,089	2,934	-	100.00	-	100.00	-	-	-	-
Agro Trafo Adm. de Bens Ltda.		1,857	783	91.75	8.25	91.75	8.25	718	122	1,704	1,068
Paumar S.A. Indústria e Comércio		425,623	46,768	38.87	61.13	38.87	61.13	18,179	11,432	165,441	162,888
WEG-Jelec Oil and Gas Sol.Aut.Ltda.		11	0	-	100.00	-	100.00	-	-	-	-
Geremia Redutores Ltda.		51,109	7,733	-	50.01	-	50.01	-	-	-	-
PPI Multitask Sistem. e Autom. S.A.		3,595	294	-	51.00	-	51.00	-	-	-	-

WEG S.A.
NOTES TO THE INTERIM FINANCIAL INFORMATION AS AT SEPTEMBER 30, 2021
(Amounts in thousands of Brazilian reais – R\$, unless otherwise stated)



Multitask Soluções em Automaç.S.A.		1,033	604	-	51.00	-	51.00	-	-	-	-	-
V2COM Participações S.A.		26,018	51	-	51.00	-	51.00	-	-	-	-	-
V2 Tecnologia Ltda.		26,634	497	-	51.00	-	51.00	-	-	-	-	-
V2 Ind. e Com. de Equip. Elet. Ltda.		-	(423)	-	-	-	51.00	-	-	-	-	-
Mvisia Desenv. Inovadores S.A.		8,306	(1,117)	-	51.03	-	51.03	-	-	-	-	-
Birmind Automação e Serviços S.A.		7,828	(1,228)	-	51.00	-	51.00	-	-	-	-	-
Zest WEG Group Africa (PTY) Ltd.		248,381	13,593	-	100.00	-	100.00	-	-	-	-	-
Zest Energy (Pty) Ltd.		279	(0)	-	100.00	-	100.00	-	-	-	-	-
Zest WEG Manufacturing (Pty) Ltd.		(122)	(2,801)	-	100.00	-	100.00	-	-	-	-	-
Zest WEG Electric (Pty) Ltd.		197,608	18,098	-	74.80	-	74.80	-	-	-	-	-
ENI Electric/Instrumentations Eng. Cont.(Pty)	South Africa	798	4,202	-	86.67	-	86.67	-	-	-	-	-
Zest WEG Group Namibia Ent. (Pty) Ltd.		(590)	(26)	-	100.00	-	100.00	-	-	-	-	-
ZEST WEG Investment Company (Pty) Ltd.		147,811	13,526	-	64.70	-	64.70	-	-	-	-	-
WEG Germany GmbH	Germany	72,803	(883)	-	100.00	-	100.00	-	-	-	-	-
Watt Drive GmbH		7,328	(690)	-	100.00	-	100.00	-	-	-	-	-
Wurtembergische Elektromotoren GmbH		26,970	2,816	-	100.00	-	100.00	-	-	-	-	-
Antriebstechnik KATT Hessen GmbH	Germany	(33,956)	(9,295)	-	100.00	-	100.00	-	-	-	-	-
TGM Kanis Turbinen GmbH		81,600	5,151	-	42.86	-	42.86	-	-	-	-	-
WEG Equipamientos Electricos S.A.	Argentina	170,710	20,110	10.45	89.55	10.45	89.55	6,410	4,289	17,824	13,050	-
Pulverlux S.A.	Argentina	24,222	7,903	-	100.00	-	100.00	-	-	-	-	-
WEG Australia Pty Ltd.	Australia	74,828	4,888	-	100.00	-	100.00	-	-	-	-	-
Watt Drive Antriebstechnik GmbH	Austria	132,422	326	-	100.00	-	100.00	-	-	-	-	-
WEG International Trade GmbH		827,304	834,912	-	100.00	-	100.00	-	-	-	-	-
WEG Holding GmbH	Austria	5,347,700	1,163,721	-	100.00	-	100.00	-	-	-	-	-
WEG Benelux S.A.	Belgium	86,610	7,884	-	100.00	-	100.00	-	-	-	-	-
WEG Central Asia LLP	Kazakhstan	828	(305)	-	100.00	-	100.00	-	-	-	-	-
WEG Chile S.A.	Chile	54,529	12,305	8.00	92.00	8.00	92.00	984	661	4,362	5,537	-
WEG (Nantong) Electric Motor Co., Ltd.	China	435,318	25,215	-	100.00	-	100.00	-	-	-	-	-
Changzhou Sinya Electromotor Co., Ltd.		(32,784)	(21,324)	-	100.00	-	100.00	-	-	-	-	-
Changzhou Yaton Jiewei Elect., Ltd.		(30,181)	(13,534)	-	100.00	-	100.00	-	-	-	-	-
Wuxi Ecovi Technology Co., Ltd.		4,860	(635)	-	100.00	-	100.00	-	-	-	-	-
WEG (Changzhou) Aut. Equip. Co., Ltd.	China	(18,799)	(5,924)	-	100.00	-	100.00	-	-	-	-	-
The First Drive Technology Co., Ltd.	Singapore	-	(4,092)	-	100.00	-	100.00	-	-	-	-	-
WEG (Jiangsu) Electric Equip. Co., Ltd.		420,397	45,856	-	100.00	-	100.00	-	-	-	-	-
WEG Singapore Pte. Ltd.		7,093	1,962	-	100.00	-	100.00	-	-	-	-	-
WEG Colombia S.A.S.	Colombia	165,547	15,090	-	100.00	-	100.00	-	-	-	-	-
WEG Middle East Fze.	Arab Emirates	(23,420)	4,023	-	100.00	-	100.00	-	-	-	-	-
WEG Iberia Industrial S.L.	Spain	104,134	11,477	-	100.00	-	100.00	-	-	-	-	-
Autrial S.L.U.		(12,657)	1,270	-	100.00	-	100.00	-	-	-	-	-
WEG Electric Corp.	United States	1,167,237	102,691	-	100.00	-	100.00	-	-	-	-	-
Electric Machinery Company LLC		129,231	(597)	-	100.00	-	100.00	-	-	-	-	-
FTC Energy Group Inc.	United States	-	(9)	-	-	-	100.00	-	-	-	-	-
Bluffton Motor Works, LLC		422,613	4,330	-	100.00	-	100.00	-	-	-	-	-
WEG Transformers USA LLC	France	262,736	39,593	-	72.00	-	72.00	-	-	-	-	-
WEG France SAS		57,285	4,360	-	100.00	-	100.00	-	-	-	-	-
Zest WEG Group Ghana Ltd.	Ghana	12,990	2,348	-	100.00	-	100.00	-	-	-	-	-
E & I Electrical Ghana Ltd.	Ghana	(2,82)	(2)	-	90.00	-	90.00	-	-	-	-	-
WEG Industries (India) Private Ltd.	Índia	247,350	(14,768)	-	100.00	-	100.00	-	-	-	-	-
WEG (UK) Ltd.	England	43,499	7,616	-	100.00	-	100.00	-	-	-	-	-
WEG Italia S.R.L.	Italy	79,584	7,481	-	100.00	-	100.00	-	-	-	-	-
WEG Electric Motors Japan Co. Ltd.	Japan	5,117	109	-	95.00	-	95.00	-	-	-	-	-
WEG South East Asia SDN BHD	Malasia	(4,266)	(3,614)	-	100.00	-	100.00	-	-	-	-	-
WEG México S.A. de C.V.	Mexico	1,032,645	53,250	-	100.00	-	100.00	-	-	-	-	-
WEG Transform. México S.A. de C.V.		136,885	43,186	-	72.00	-	72.00	-	-	-	-	-
Voltran S.A. de C.V.		150,938	19,286	-	72.00	-	72.00	-	-	-	-	-
WEG Equipos Eléctricos S.A. de C.V.		19,269	542	-	100.00	-	100.00	-	-	-	-	-
WEG Power Systems S.A. de C.V.		5,699	927	-	72.00	-	72.00	-	-	-	-	-
Zest WEG Group Mozambique, Lda	Mozambique	(1,465)	(326)	-	100.00	-	100.00	-	-	-	-	-
WEG Peru S.A.	Peru	25,100	538	0.05	99.95	0.05	99.95	-	1	13	13	-
WEG Poland Sp. z o.o.	Poland	515	(302)	-	100.00	-	-	-	-	-	-	-
WEGEuro Ind. Eléctrica S.A.	Portugal	178,621	28,395	-	100.00	-	100.00	-	-	-	-	-
WEG Rus LLC	Russia	24,968	8,867	-	100.00	-	100.00	-	-	-	-	-
WEG Scandinavia AB	Sweden	30,632	2,943	-	100.00	-	100.00	-	-	-	-	-

ENI Electrical Tanzania (Pty) Limited	Tanzania	(310)	(119)	-	100.00	-	100.00	-	-	-	-	-
WEG Elektrik Sanayi Anonim Şirketi	Turkey	1,753	26	-	100.00	-	-	-	-	-	-	-
WEG Industrias Venezuela C.A.	Venezuela	(3)	1	-	100.00	-	100.00	-	-	-	-	-
E & I Zambia Ltd.	Zambia	1,015	2,566	-	50.00	-	50.00	-	-	-	-	-
TOTAL								2,726,245	1,610,097	11,614,182	10,443,777	

(*) Share of profit (loss) of investees adjusted for unrealized profits on related-party transactions.

The Company's consolidated interim financial information includes the individual interim financial information of WEG S.A. and all its subsidiaries. The subsidiaries are fully consolidated from the date on which the control is obtained.

Subsidiaries with negative equity are capitalized annually, in accordance with the legislation of each country.

12.2 Other investments

The Company and its subsidiaries have recorded other investments of R\$ 2,536 (R\$ 1,023 as at December 31, 2020).

12.3 Acquisition

Balteau Produtos Elétricos Ltda.

On September 14, 2021, the Company announced an agreement to acquire Balteau Produtos Elétricos Ltda., a manufacturer of transformers for instruments and measurement sets, located in Itajubá, Minas Gerais. The acquisition is not part of the interim financial information as of September 30, 2021 due to pending approval by the Administrative Council for Economic Defense (CADE).

12.4 Company Events 2021

V2 Tecnologia Ltda.

On February 2021 the company V2 Indústria e Comércio de Equipamentos Eletrônicos Ltda. merged with the company V2 Tecnologia Ltda. The objective of this restructuring is the simplification and synergy of technical and management services, and the reduction of operating costs and administrative expenses.

13. PROPERTY, PLANT AND EQUIPMENT

		PARENT		CONSOLIDATED	
		09/30/21	12/31/20	09/30/21	12/31/20
Land		1,440	1,440	495,791	508,645
Constructions and facilities		5,639	5,639	2,213,867	2,127,181
Equipment		-	-	5,702,401	5,142,824
Furniture and fixtures		-	-	197,188	186,089
Hardware		-	-	193,312	177,206
Construction in progress		-	-	273,031	449,906
Reforestation		-	-	60,570	59,816
Others		-	-	140,979	83,271
Total property, plant and equipment		7,079	7,079	9,277,139	8,734,938
Accumulated depreciation/depletion	Annual depreciation rate (%)	(3,012)	(2,947)	(4,430,722)	(4,136,208)
Constructions and facilities	02 to 03	(3,012)	(2,947)	(685,666)	(630,519)
Equipment	05 to 20	-	-	(3,411,162)	(3,188,819)
Furniture and fixtures	07 to 10	-	-	(134,744)	(127,972)
Hardware	20 to 50	-	-	(136,796)	(124,484)
Reforestation	-	-	-	(27,598)	(27,166)
Others	-	-	-	(34,756)	(37,248)
TOTAL PROPERTY, PLANT AND EQUIPMENT, NET		4,067	4,132	4,846,417	4,598,730

a) Summary of the movement in property, plant and equipment – consolidated:

Classification of the PP&E	12/31/20	Transfer between classes	Acquisitions	Write-offs	Depreciation and depletion	Effect of exchange rate changes	09/30/21
Land	508,645	(15,487)	-	-	-	2,633	495,791
Constructions and facilities	1,496,662	37,599	11,611	(265)	(43,086)	25,680	1,528,201
Equipment	1,954,005	312,856	219,704	(11,192)	(210,808)	26,674	2,291,239
Furniture and fixtures	58,117	216	11,616	(141)	(7,480)	116	62,444
Hardware	52,722	1,301	15,601	(310)	(12,946)	148	56,516
Construction in progress	449,906	(335,597)	151,872	-	-	6,850	273,031
Reforestation	32,650	-	755	-	(433)	-	32,972
Advances to suppliers	20,539	(2,706)	59,517	(827)	-	304	76,827
Others	25,484	1,216	7,094	(1,066)	(3,866)	534	29,396
TOTAL	4,598,730	(602)	477,770	(13,801)	(278,619)	62,939	4,846,417

Previous Year	31/12/2019	Transf. Between groups	Allocation PPA Geremia	Acquisitions	Write-offs	Depreciation	Effect of exchange rates	31/12/2020
Total	3,776,561	(81)	15,763	345,414	(6,911)	(235,587)	511,632	4,406,791

b) Construction in progress – the Company has investments in progress in property, plant and equipment items as at September 30, 2021 amounting to R\$ 273,031 (R\$ 449,906 as at December 31, 2020), and the most significant investments are in Mexico unit, which amounts to R\$ 75,114 (R\$ 316,558 as at December 31, 2020).

c) Amount offered as guarantee – PP&E items were offered as guarantee of borrowings, financing, labor claims and tax lawsuits in the consolidated amount of R\$ 32,977 (R\$ 31,166 as at December 31, 2020).

14. RIGHT OF USE OF LEASED ASSETS

The Company and its subsidiaries adopt Technical Pronouncement CPC 06 (R2) (IFRS 16) Leases, which introduces a single model for the recording of leases for lessees in the balance sheet.

			CONSOLIDATED	
			09/30/21	12/31/20
Properties			478,199	391,123
Machinery and equipment			29,043	23,765
Hardware			905	885
Vehicles			31,003	26,703
Total leases			539,150	442,476
Accumulated depreciation			(221,067)	(163,996)
Properties			(186,710)	(138,580)
Machinery and equipment			(15,345)	(11,049)
Hardware			(528)	(369)
Vehicles			(18,484)	(13,998)
TOTAL NET			318,083	278,480

a) Summary of the movement in right of use of leased assets:

Class	12/31/20	Transfer between classes	Additions	Write-offs	Depreciation	Foreign Exchange	09/30/21
Properties	252,543	854	109,449	(10,829)	(60,039)	(489)	291,489
Machinery and equipment	12,716	(1,204)	5,325	(172)	(4,341)	1,374	13,698
Hardware	516	-	-	-	(152)	13	377
Vehicles	12,705	350	6,696	(273)	(6,769)	(190)	12,519
TOTAL	278,480	-	121,470	(9,641)	(71,301)	708	318,083

Previous Year	31/12/2019	Transf. Between groups	Additions	Write-offs	Depreciation	Effect of exchange rates	30/09/2020
Total	204,623	-	102,009	(2,808)	(60,813)	59,970	302,981

15. INTANGIBLE ASSETS - CONSOLIDATED

	Amortization / No. of years	Cost	Accumulated amortization	09/30/21	12/31/20
Software license	5	238,594	(173,214)	65,380	65,534
Property right	30 – 80	103,681	(14,830)	88,851	85,237
Trademarks and patents	5	76,597	(68,740)	7,857	9,144
Projects	5	90,212	(42,541)	47,671	47,583
Others	5	285,236	(226,810)	58,426	69,267
Subtotal		794,320	(526,135)	268,185	276,765
Goodwill on acquisition subsidiaries	-	1,370,916	(21,353)	1,349,563	1,318,710
TOTAL		2,165,236	(547,488)	1,617,748	1,595,475

a) Summary of the movement in intangible assets:

	12/31/20	Transfer between classes	Additions	Write-offs	Amortization	Effect of exchange rate changes	09/30/21
Software license	65,534	551	12,873	(512)	(13,177)	111	65,380
Property right	85,237	-	-	-	(1,443)	5,057	88,851
Trademarks and patents	9,144	348	3	-	(1,731)	93	7,857
Projects	47,583	802	35,401	(35,305)	(801)	(9)	47,671
Others	69,267	(1,099)	-	(22)	(13,313)	3,593	58,426
Subtotal	276,765	602	48,277	(35,839)	(30,465)	8,845	268,185
Goodwill on acquisition of subsidiaries	1,318,710	-	-	-	-	30,853	1,349,563
TOTAL	1,595,475	602	15,985	(35,839)	(30,465)	39,698	1,617,748

Previous Year	31/12/2019	Transf. Between groups	Allocation PPA Geremia	Additions	Write-offs	Depreciation	Effect of exchange rates	30/09/2020
Total	1,319,746	81	(15,763)	34,400	(3,984)	(34,381)	304,321	1,604,420

b) Breakdown of goodwill generated on acquisition of subsidiaries:

	09/30/21	12/31/20
Electric Machinery Company LLC	266,271	254,390
Bluffton Motor Works, LLC	221,895	211,994
TGM Ind. e Com, de Turbinas e Transm. Ltda. (Merged)	116,516	116,516
Zest WEG Group Africa (PTY) Ltd.	109,542	106,722
Changzhou Sinya Electromotor Co. Ltd.	108,983	103,143
Trafo Equipamentos Elétricos S.A. (Merged)	62,827	62,827
WEG Transformadores Colombia S.A.S. (Merged)	61,131	64,978
WEG-Cestari Redutores e Motorreductores S.A.	48,139	48,139
Stardur Tintas Especiais Ltda. (Merged)	43,402	43,402
Watt Drive Antriebstechnik GmbH	42,750	43,291
Geremia Redutores Ltda.	32,246	32,246
Changzhou Machine Master Co. Ltd. (Merged)	25,457	23,969
Others	210,404	207,093
TOTAL	1,349,563	1,318,710

c) Amortization schedule of intangible assets (except goodwill):

	09/30/21
2021	10,849
2022	42,018
2023	38,694
2024	35,147
2025	29,523
From 2026 onwards	111,954
TOTAL	268,185

16. TRADE PAYABLES

	CONSOLIDATED	
	09/30/21	12/31/20
Balance breakdown:		
Domestic market	927,779	558,899
External market	1,041,118	690,469
TOTAL	1,968,897	1,249,368

17. BORROWINGS AND FINANCING

		CONSOLIDATED	
		09/30/21	12/31/20
Type	Annual charges at 09/30/21		
IN LOCAL CURRENCY			
CURRENT		8,177	12,289
In Brazilian Reais, fixed rate			
Working capital		-	3,931
Property, plant and equipment		-	2,369
In Brazilian Reais, floating rate			
Working capital		-	783
Working capital	116% of CDI	8,177	5,156
Others			
Others		-	50
NONCURRENT		39,140	48,193
In Brazilian Reais, fixed rate			
Working capital		-	5,050
Property, plant and equipment		-	3,044
In Brazilian Reais, floating rate			
Working capital	116% of CDI	39,140	40,000
Others			
Others		-	99
IN FOREIGN CURRENCY			
CURRENT		1,023,432	629,995
In US Dollar			
Working capital	Fixed: 3.7% to 3.9% p.a. / Floating: Libor (+) 1.4% p.a.	919,922	442,044
In Euros			
Working capital	Euribor (+) 1.0% p.a.	12,123	16,069
In Mexican Pesos			
Working capital	TIIE (+) 0.9% p.a.	51,512	50,984
In Colombian Pesos			
Working capital		-	37,141
In Rand (South Africa)			
Working capital	5.5% to 9.25% p.a.	33,060	80,160
Other currencies			
Working capital	Domestic market rates	6,815	3,597

NONCURRENT		564,460	996,103
In US Dollar			
Working capital	Fixed: 3.7% to 3.9% p.a. / Floating: Libor (+) 1.4% p.a.	452,001	857,802
In Euros			
Working capital	Euribor	7,834	10,331
In Mexican Pesos			
Working capital	TIIE (+) 0.9% p.a.	76,608	125,942
Other currencies			
Working capital	Domestic market rates	28,017	2,028
TOTAL BORROWINGS AND FINANCING		1,635,209	1,686,580
TOTAL CURRENT		1,031,609	642,284
TOTAL NONCURRENT		603,600	1,044,296

The FINAME Operations are guaranteed by endorsements and liens on assets.

a) Maturity of noncurrent borrowings and financing:

	09/30/21	12/31/20
2022	453,074	864,701
2023	292	1,350
2024	112,028	136,854
From 2025 onwards	38,206	41,391
TOTAL	603,600	1,044,296

b) The movement of borrowings and financing is as follows:

Balance at 01/01/2020	2,284,969
Intakes	211,487
Interest accrual	8,269
Amortization	(1,674,612)
Payment of interests	(11,784)
Exchange rate effects	868,251
Balance at 12/31/2020	1,686,580
Intakes	239,738
Interest accrual	9,377
Amortization	(239,775)
Payment of interests	(40,415)
Exchange rate effects	(20,296)
Balance at 09/30/2021	1,635,209

18. PROVISION FOR CONTINGENCIES

The Company and its subsidiaries are parties to administrative and judicial proceedings involving tax, labor and civil matters arising from the normal activities of their businesses. The corresponding provisions were recorded for proceedings the likelihood of loss of which was rated as “probable” based on the estimate of value at risk determined by the Company’s legal counsel. The Company’s management estimates that the provision for contingencies recognized is sufficient to cover any losses on ongoing proceedings.

a) Balance of provision for contingencies:

		PARENT		CONSOLIDATED	
		09/30/21	12/31/20	09/30/21	12/31/20
(i) Tax:		4,730	4,730	287,808	285,528
- IRPJ and CSLL	(a.1)	-	-	144,087	143,032
- INSS	(a.2)	4,730	4,730	59,929	59,803
- PIS and COFINS	(a.3)	-	-	70,786	69,452
- Others		-	-	13,006	13,241
(ii) Labor		-	-	200,479	196,971
(iii) Civil		-	-	128,824	126,241
(iv) Others		-	-	3,965	3,965
TOTAL		4,730	4,730	621,076	612,705

b) Statement of the movement for the year - consolidated:

	12/31/20	Additions	Interest	Write-offs	Reversals	09/30/21
a) Tax	285,528	5,885	1,302	-	(4,907)	287,808
b) Labor	196,971	14,660	3,747	(11,101)	(3,798)	200,479
c) Civil	126,241	24,584	1,438	(15,861)	(7,578)	128,824
d) Others	3,965	30	-	-	(30)	3,965
TOTAL	612,705	45,159	6,487	(26,962)	(16,313)	621,076

Previous Year	12/31/19	Additions	Interest	Write-offs	Reversals	09/30/20
TOTAL	551,578	72,142	5,133	(42,452)	(12,409)	573,992

c) The provisions recognized refer mainly to:

(i) Tax contingencies

- (a.1) Refers to the proceeding regarding the difference of the IPC (Consumer Price Index) for January 1989 ("Plano Verão") on the 16.24% inflation adjustment and the proceeding on the deduction from the calculation basis of 2011 RD&I Project expenditures ("Lei do Bem" – Innovation Tax Incentive Law).
- (a.2) Refers to contribution due to the Social Security. The litigation refers to social security charges levied on private pension plan, profit sharing, education allowance, among others.
- (a.3) Refers to non-approval by the Brazilian Federal Revenue Office of the request for offset of the credit balance of PIS and COFINS against federal tax debts.

(ii) Labor contingencies

The Company and its subsidiaries are defendants in labor claims primarily involving discussions about health and risk exposure, among others.

(iii) Civil contingencies

Refer mainly to civil lawsuits, including pain and suffering, aesthetic damage, occupational diseases and indemnities arising from occupational accidents.

d) Escrow deposits:

	PARENT		CONSOLIDATED	
	09/30/21	12/31/20	09/30/21	12/31/20
Tax	4,657	4,657	41,145	41,514
Labor and civil	-	-	15,501	23,905
Others	-	-	117	117
TOTAL RESTRICTED DEPOSITS	4,657	4,657	56,763	65,536
- Non-restricted escrow deposits	-	-	3,893	4,619
TOTAL ESCROW DEPOSITS	4,657	4,657	60,656	70,155

The escrow deposits not restricted to contingencies are awaiting court authorization for withdrawal.

e) Contingencies assessed as possible losses:

The Company and its subsidiaries are parties to other lawsuits for which the likelihood of loss is classified as “possible” and for which no provision for contingencies was recognized.

As at September 30, 2021, the estimated amount of these lawsuits amounted to R\$ 429,404 (R\$ 432,599 as at December 31, 2020).

(i) Tax

- Taxation on profits earned abroad in total estimated amount of R\$ 277.4 million (R\$ 276.6 million as at December 31, 2020);
- Levy of ICMS-ST on purchases of raw material in the amount of R\$ 26.5 million (R\$ 26.4 million as at December 31, 2020);
- Levy of social security contribution on dental care, education allowance, technical courses and salary premium for education in the amount of R\$ 23.7 million (R\$ 23.7 million as at December 31, 2020);
- Non-approval of IPI credits in the amount of R\$ 14.8 million (R\$ 14.8 million as at December 31, 2020);
- Other tax contingencies in the amount of R\$ 56.7 million (R\$ 37.5 million as at December 31, 2020).

(ii) Civil

- 3Z Movimentação Inteligente Ltda. in the estimated amount of R\$ 29.2 million (R\$ 29.2 million as at December 31, 2020);
- Saraiva Equipamentos Ltda. and Saraiva Engenharia Ltda. in the estimated amount of R\$ 17.1 million (R\$ 17.1 million as at December 31, 2020);
- Other civil lawsuits in the amount of R\$ 7.1 million (R\$ 7.3 million as at December 31, 2020).

19. PRIVATE PENSION PLAN

The Company and its subsidiaries are sponsors of WEG Seguridade Social, which has as main purpose to supplement the retirement benefits offered by the official social security system.

The Plan, administered by WEG Seguridade Social, includes monthly income benefits (retirement), annual bonus, supplemental sickness benefit, supplemental disability retirement, supplemental pension, supplemental annual bonus and death benefit.

The number of participants is 23,339 (20,800 as at September 31, 2020), The Company and its subsidiaries made contributions in the amount of R\$ 35,146 (R\$ 37,523 as at September 31, 2020).

Based on actuarial calculations made by independent actuaries in order to define the net liability value between the defined benefit obligation and the fair value of the plan assets, pursuant to the procedures established by CVM Resolution No. 695/12 – CPC 33 (R1) Employee Benefits, we did not identify any significant post-employment liabilities to be recognized by the Company.

20. EQUITY

a) Issued capital

The Company's capital is R\$ 5,504,517 (R\$ 5,504,517 as at December 31, 2020), comprising 4,197,317,998 registered book-entry common shares with no par value, all with voting rights, including the 1,306,348 shares held in treasury pursuant to item “c”.

At the Extraordinary General Meeting (“AGO/E”) occurred on April 27, 2021, the split of all shares with no par value was approved, so that each common share becomes represented by two shares of the same type and without modification of the share capital. The shareholding position considered for the split of common shares issued by the Company is that of April 27, 2021.

b) Shareholder compensation – Interest on capital

b.1.) Interest on equity

A During the first half of the year, the company declared interest on equity in the gross amount of R\$ 243,983 (net R\$ 207.385) corresponding to 0.05815 per share (Capital of 4,195,930,438 shares), already deducting income tax in the source, as per the following Board of Directors approvals.

- I. On March 23, 2021, in the gross amount of R\$ 70,961 (R\$ 63,421 in March 2020), net R\$ 60,316 (R\$ 53,908 in March 2020) corresponding to R\$ 0.02875 per share (Capital of 2.097.965.219 shares), already deducting the withholding income tax of 15%, pursuant to paragraph 2 of Article 9 of Law 9,249/95, except for corporate shareholders who are exempt from this tax.
- II. On June 22, 2021, in the gross amount of R\$ 86,140 (R\$ 80,206 in June 2020), net R\$ 73,219 (R\$ 68.175 in June 2020) corresponding to R\$ 0.01745 per share (Capital at 4,195,930,438 share), already deducting the withholding income tax of 15%, pursuant to paragraph 2 of Article 9 of Law 9,249/95, except for corporate shareholders who are exempt from this tax.

Interest of capital in March 23 and June 22, 2021, pursuant to article 37 of the Bylaws and article 9 of Law 9,249/95, was incorporated into mandatory dividends and paid beginning August 11, 2021.

- III. On September 21, 2021, in the gross amount of R\$ 86,882 (R\$ 72,310 in June 2020), net R\$ 73,850 (R\$ 61,464 in June 2020) corresponding to R\$ 0.01760 per share (Capital of 4,195,930,438 shares), already deducting the withholding income tax of 15%, pursuant to paragraph 2 of Article 9 of Law 9,249/95, except for corporate shareholders who are exempt from this tax.

Interest of capital on September 21, 2021, pursuant to article 37 of the Bylaws and article 9 of Law 9,249/95, will be incorporated into mandatory dividends and paid beginning March 16, 2022.

b.1.) Interim dividends

The Company approved on July 27, 2021, a proposal for the distribution of interim dividends on the results ascertained in the first half of 2021, in the amount of R\$ 663,691 (R\$ 0.15818 per share). Interim dividends, pursuant to article 37 of the Bylaws, was paid on August 11, 2021.

c) Treasury shares

The shares acquired by the Company are held in treasury to be used by the beneficiaries of the Company's Stock Option Plan and Long-Term Incentive Plan or subsequent cancellation or disposal.

Until September 30, 2021 the beneficiaries of the Company's Stock Option Plan and Plan ILP exercised 531,548 shares. The Company holds in treasury 1,306,348 shares at the average cost of R\$ 8.59 per share, in the total amount of R\$ 11,216 (R\$ 15,779 as at December 31, 2020).

21. LONG-TERM INCENTIVE PLAN (LTIP)

The Extraordinary General Meeting (EGM) held on June 28, 2016 approved the share-based compensation plan called Long-term incentive plan (LTIP Plan) for its Management and officers.

(i) Plan

The Plan is managed by the Board of Directors and is aimed at granting shares issued by WEG S.A. (Company), classified as "WEGE3" on B3, to its management and officers in order to attract, motivate and retain them, as well as align their interests to those of the Company and its shareholders.

For the LIP Plan application in each year, and the consequent granting of shares, an essential condition (trigger) is that the Company has obtained, in the immediately preceding year, at least 10% of Return on Invested Capital (ROIC).

The shares to be granted under LIP Plan are limited to a maximum of 2% (two percent) of the total shares representing the Company's capital.

The number of shares granted to the participants is included in clauses 7 and 8 of the LIP Plan, which establishes the criteria for the number of shares to be granted and the vesting period to be complied with.

The Plan may be discontinued, suspended or altered at any time, upon a proposal approved by the Company's Board of Directors.

(ii) Program

The Board of Directors may approve, annually, Long-Term Incentive Programs ("Programs") in which the participants, number of shares, value of share, and other rules specific to each Program will be defined.

Programs

The program participants are the officers of the Company and of its subsidiaries based in Brazil, excluding the officers of subsidiaries with third party participation.

The programs were updated on April 24, 2018, due to the bonus of 30% (thirty percent) on the number of shares, including the new market values in the strike price and the increase in shares for the number of shares granted. This update does not represent an impact in the calculation performed at the beginning of the Program.

Program	Shares Granted		
	Number	Share value (R\$)	Amount of expenses to be allocated over the program term (R\$ thousand)
2016	354,167	11.95	4,232
2017	297,069	19.25	5,718
2018	331,010	18.72	6,197
2019	184,468	37.48	6,914
2020	80,651	86.25	6,957

Summary of the variation of the plan's shares:

Program	12/31/20	Granted	Split	Exercised	Cancelled	Number of shares	
						Delivered in kind	09/30/21
2016	133,083	-	53.821	(74,113)	(5,149)	-	107.642
2017	171,313	-	96.027	(69,854)	(5,432)	-	192.054
2018	263,851	-	172.674	(83,428)	(7,749)	-	345.348
2019	152,641	-	139.063	(9,508)	(4,070)	-	278.126
2020	-	80,651	73.981	-	-	(6,670)	147.962
TOTAL	720,888	80,651	535.566	(236,903)	(22,400)	(6,670)	1.071.132

In September 30, 2021, expenses in the amount of R\$ 7,577 (R\$ 7,135 as at September 30, 2020) were posted to other income (expenses) line item in the income statement for the year matched against capital reserve in equity.

The shares exercised at September 30, 2021 amounted to R\$ 8,629 (R\$ 10,281 as at September 30, 2020) recording in capital reserve in equity the amount of R\$ 7,360 (R\$ 9,570 as at September 30, 2020) and R\$ 1,269 (R\$ 711 as at September 30, 2020) supplementing the amount provisioned recorded in other income (expenses) line item in the income statement for the year.

22. STOCK OPTION PLAN

The EGM held on June 28, 2016 approved the discontinuance of the Company's Stock Option Plan which had been approved at the EGM of February 22, 2011, and subsequent amendments, complying with the agreements that had already been entered into and not yet completed.

The programs were updated on April 24, 2018, due to the bonus of 30% (thirty percent) on the number of shares, increasing the number of shares granted. This update does not represent an impact in the calculation performed at the beginning of the Program.

Summary of the movement of the plan's shares:

Number of shares

Program	12/31/20	Split	Exercised	09/30/21
March/15	27,862	-	(27,862)	-
August/15	34,636	34,636	(65,112)	4,160
March/16	59,088	33,834	(41,354)	51,568
TOTAL	121,586	68,470	(134,328)	55,728

Expenses on stock options are accounted for over their vesting period.

The options exercised in September 30, 2021 amounted to R\$ 5,292 (R\$ 6,616 as at September 30, 2020) recognized in capital reserve line item in equity the amount of R\$ 28 (R\$ 962 September 30, 2020) and R\$ 5,264 (R\$ 5,654 as at September 30, 2020) supplementing the amount provisioned recorded in retained earning line item.

23. NET REVENUE

BREAKDOWN OF NET REVENUE	CONSOLIDATED	
	09/30/21	09/30/20
Gross revenue	19,436,586	14,312,831
Domestic market	9,823,277	6,746,197
External market	9,613,309	7,566,634
Deductions	(2,413,258)	(1,733,192)
Taxes	(2,172,346)	(1,433,412)
Returns and rebates	(285,912)	(299,780)
Net revenue	17,023,328	12,579,639
Domestic market	7,852,024	5,381,871
External market	9,171,304	7,197,768

24. CONSTRUCTION CONTRACTS

The revenues and costs from construction contracts are recognized according to the percentage of completion method, based on the costs incurred, considering the legal possibility of requiring the payment by the customer or delivery of the product to the customer (transfer of control).

	CONSOLIDATED	
	09/30/21	09/30/20
Gross operating revenues recognized	1,416,801	1,060,078
Costs incurred	(1,245,566)	(784,851)
	09/30/21	12/31/20
Advances received	435,095	262,046

25. OPERATING EXPENSES BY NATURE AND FUNCTION

	CONSOLIDATED	
	09/30/21	09/30/20
EXPENSES BY NATURE	(13,850,133)	(10,626,370)
Depreciation, amortization and depletion	(380,385)	(330,781)
Personnel expenses	(3,125,021)	(2,575,262)
Raw materials and consumables	(8,447,742)	(5,900,489)
Freight and insurance expenses	(467,641)	(318,758)
Other expenses	(1,429,344)	(1,501,080)
EXPENSE BY FUNCTION	(13,850,133)	(10,626,370)
Cost of sales and services	(11,870,268)	(8,738,431)
Selling expenses	(1,335,303)	(1,101,071)
General and administrative expenses	(555,903)	(451,583)
Management fees	(18,606)	(19,219)
Other operating income (expenses)	(70,053)	(316,066)

26. OTHER OPERATING INCOME (EXPENSES)

The amounts recorded refer to profit sharing, reversal of/provision for tax lawsuits and others, as shown below:

	CONSOLIDATED	
	09/30/21	09/30/20
OTHER OPERATING INCOME	410,927	15,665
Tax credit recognition – Exclusion of ICMS from calculation basis of PIS/COFINS	364,233	-
Others	46,694	15,665
OTHER OPERATING EXPENSES	(480,980)	(331,731)
Profit sharing – employees	(390,263)	(230,528)
Profit sharing – foreign subsidiaries	(54,356)	(50,520)
Profit sharing – management	(18,606)	(18,952)
Share-based plan	(8,846)	(7,873)
Others	(8,909)	(23,858)
TOTAL, NET	(70,053)	(316,066)

27. FINANCE INCOME (COSTS), NET

	PARENT		CONSOLIDATED	
	09/30/21	09/30/20	09/30/21	09/30/20
FINANCE INCOME	(826)	(4,460)	751,329	770,116
Income from short-term investments	24,504	17,516	76,912	62,790
Exchange rate changes	-	-	428,491	616,799
Exchange rate changes - Trade payables	-	-	38,387	58,832
Exchange rate changes - Trade receivables	-	-	253,831	258,108
Exchange rate changes – Borrowings	-	-	60,248	56,632
Exchange rate changes – Others	-	-	76,025	243,227
PIS/COFINS on interest on capital	(24,508)	(21,454)	(24,508)	(21,454)
PIS/COFINS on finance income	(1,155)	(893)	(17,261)	(5,481)
Derivatives	-	-	66,162	92,624
PROEX - Equaliz, Interest rate	-	-	21,674	27,324
Exclusion of ICMS from calculation basis of PIS and COFINS	-	-	150,162	-
Other income	333	371	49,697	(2,486)
FINANCE EXPENSES	(3,118)	(1,917)	(597,163)	(849,012)
Interest on borrowings and financing	-	-	(39,722)	(65,783)
Exchange rate changes	(4)	-	(398,467)	(644,645)
Exchange rate changes - Trade payables	-	-	(47,365)	(136,089)
Exchange rate changes - Trade receivables	-	-	(202,890)	(165,417)
Exchange rate changes – Borrowings	-	-	(72,099)	(183,146)
Exchange rate changes – Others	(4)	-	(76,113)	(159,993)
Derivatives	-	-	(107,004)	(86,003)
Other expenses	(3,114)	(1,917)	(51,970)	(52,581)
FINANCE INCOME (EXPENSES), NET	(3,944)	(6,377)	154,166	(78,896)

28. PROVISION FOR INCOME TAX AND SOCIAL CONTRIBUTION

The Company and its subsidiaries in Brazil calculate income tax and social contribution based on taxable income, except for WEG Administradora de Bens Ltda., Agro Trafo Miner., Agric., Pec. and Administradora de Bens Ltda, which adopt the calculation based on the deemed income. The provision for income tax was recognized at a 15% rate, plus a 10% surtax, and the social contribution at a 9% rate. The taxes of foreign subsidiaries are recognized according to the legislation of each country,

Reconciliation of income tax and social contribution:

	PARENT		CONSOLIDATED	
	09/30/21	09/30/20	09/30/21	09/30/20
Profit before taxes on income	2,713,400	1,598,725	3,327,361	1,876,990
Statutory rate	34%	34%	34%	34%
IRPJ and CSLL calculated at statutory rate	(922,556)	(543,567)	(1,131,303)	(638,177)
Adjustments for calculation of income tax and social contribution at effective rate:				
Income from investments in subsidiaries	926,923	547,433	18,370	11,042
Difference in rates on income abroad	-	-	292,142	216,185
Tax incentives	-	-	171,735	109,090

Interest on capital	(7,131)	(5,438)	84,085	73,844
Other adjustments	847	1,075	268	(8,082)
IRPJ and CSLL in the income statement	(1,508)	(81)	(563,807)	(242,886)
Current tax	(1,034)	(47)	(575,129)	(319,162)
Deferred tax	(474)	(34)	11,322	76,276
Effective rate - %	0.06%	0.01%	16.94%	12.94%

29. INSURANCE COVERAGE

The Company and its subsidiaries have a Worldwide Insurance Program - WIP, in which the following world policies established stand out: Transport (Export, Import and Domestic), Civil Liability for Products, Civil Liability of Directors and Officers (D&O), Property/Operational Risks, Environment Pollution, Performance Bond and Engineering Risk (Construction, Installation, Assembly and Commissioning).

The insurance policies are taken only with first-tier multinational insurance companies.

Below we highlight the Indemnity Limits (LMI) of the policies comprising the WIP:

Insurance policy	Maximum Insured Amount (MIA)	Maturity
Operational risks (Equity)	US\$ 36 millions	03/31/2022
Loss of Profits	US\$ 15 million (for Paint companies and newly acquired companies for the first 12 months with an indemnity period of 6 months)	03/31/2022
General Civil liability	US\$ 10 million	09/12/2022
Civil Liability for Products	US\$ 40 million	09/12/2022
Domestic Transport	R\$ 12 million per shipment/accumulation/trip	11/01/2022
International Transport - Export/Import	US\$ 6 million per shipment/accumulation/trip	11/01/2022
Environmental Pollution	US\$ 15 million	09/12/2022
Contractual Performance Bond	As stipulated in the contract	As per the agreement / delivery
Engineering, Installation and Assembly Risk	According to the value at risk of the contracts, limited to R\$ 200 million in Brazil, US\$ 30 million in Latin America (except Cuba) and US\$ 5 million in the USA;	As per the construction schedule / supply
Civil Liability of Directors & Officers (D&O)	US\$ 30 million	09/12/2021

30. FINANCIAL INSTRUMENTS

The Company and its subsidiaries performed the valuation of their financial instruments, including derivatives recorded in the financial statements, presenting the following values:

	CARRYING AMOUNT	
	09/30/21	12/30/20
Cash and cash equivalents	2,396,415	3,892,140
Cash and banks	1,050,993	584,332
Short-term investments:	1,345,422	3,307,808
- In local currency	1,217,379	2,756,033
- In foreign currency	128,043	551,775
Short-term investments	545,946	592,794

Derivatives	550,984	525,140
- Non-Deliverable Forwards – NDF	2,595	2,919
- Hedge accounting	548,389	522,221
Total – Assets	3,493,345	5,010,074
 Borrowings and financing	 1,635,209	 1,686,580
- In local currency	47,317	60,482
- In foreign currency	1,587,892	1,626,098
Derivatives	55,146	20,511
- Non-Deliverable Forwards – NDF	42,891	8,221
- SWAP	3,980	6,500
- Hedge accounting	8,275	5,790
Total – Liabilities	1,690,355	1,707,091

All financial instruments are recognized in the consolidated interim financial information at their carrying amount, which approximates their fair value.

Category of financial instruments

Financial investments and derivatives were classified as fair value through profit and loss, and other derivatives were classified as amortized cost.

Fair value hierarchy

Financial investments and borrowings were classified as level 1 in the hierarchy, and derivatives were classified as level 2.

30.1 Risk factors

The risk factors of the financial instruments are basically related to:

a) Credit risks

Arises from the possibility of the Company's subsidiaries not receiving amounts from sales or credits held with financial institutions generated by financial investments. To mitigate the risk of the sales transactions, the Company's subsidiaries adopt a policy of analyzing the financial position of their customers, establishing a credit limit and performing an ongoing monitoring of their debt balance. As regards the financial investments, the Company and its subsidiaries invest with institutions with low credit risk.

b) Foreign currency risks

The Company and its subsidiaries conduct import and export transactions in various currencies, they manage and monitor the exchange exposure seeking to balance their financial assets and liabilities within the limits established by Management.

The limit of exchange exposure sold/purchased (net) may be equivalent to up to one month of exports in foreign currencies as established by the Company's Board of Directors.

As at September 30, 2021, the Company and its subsidiaries made exports in the amount of USD 585.7 million (USD 416.5 million as at September 30, 2020), representing a natural hedge for part of the indebtedness and other costs associated to other currencies, mainly the US dollar.

c) Debt charge risks

These risks arise from the possibility that the subsidiaries may incur losses due to fluctuations in interest rates or other debt indexes, which would increase the finance costs related to borrowings and financing raised in the market, or decrease the finance income related to short-term investments of subsidiaries. The Company

and its subsidiaries perform an ongoing monitoring of the market interest rates aiming at assessing the need for hedging against the risk of volatility of these rates.

d) Liquidity risk

Refers to the risk that the company doesn't have enough liquid assets to honor its financial obligations, due to the mismatch between the deadline and the expected receipts and payments. The chart below resumes the contractual obligations which might affect the company's liquidity:

Contractual Obligations	Less than 1 year	1-5 years	More than 5 years	31/12/2021
Borrowings and Financing	1,031,609	565,389	38,211	1,635,209
Derivatives	51,166	3,980	-	55,146
Total - Liabilities	1,082,775	569,369	38,211	1,690,355

30.2 Derivative financial instruments

The Company and its subsidiaries have the following derivative transactions:

Transaction	Currency	Notional Value	Purpose (Proteccion)
Non Deliverable Forwards NDF	USD / BRL	173,500	
	USD / EUR	65,500	Exchange rate fluctuation in exports
	USD / ZAR	6,403	
	Total Dolar	245,403	
	EUR / BRL	26,000	Exchange rate fluctuation in exports
	EUR / ZAR	7,615	Exchange rate fluctuation in financing
	Total Euro	33,615	
	CNY / BRL	2,000	
SWAP	MXN / USD	12,000	Exchange rate fluctuation in exports
	EUR	10,000	Exchange rate fluctuation in interest over financing

The management of the Company and its subsidiaries maintain an ongoing monitoring of the derivative financial instruments contracted, through their internal controls.

The sensitivity analysis table (item 30,3) should be read jointly with the other financial assets and liabilities expressed in foreign currency as at September 30, 2021 since the estimated effects of the exchange rates on NDFs and swaps will be offset, if materialized, in whole or in part, against the fluctuations of all assets and liabilities.

Management defined that, for the probable scenario (market value), the exchange rates used to mark to market the financial instruments, valid at September 30, 2021, should be considered. These rates represent the best estimate of the future behavior of their prices and represent the amount by which the positions could be settled on their maturity.

The Company and its subsidiaries made the recording based on their market price at September 30, 2021 at fair value and on the accrual basis. These transactions had a net positive impact of R\$ 40,842 (positive R\$ 6,621 as at September 30, 2020) which were recognized as finance income (cost). The Company and its subsidiaries have no margins given in guarantee for the derivative financial instruments outstanding at September 30, 2021.

Financial Derivatives instruments designated for hedge accounting:

The Company made the formal designation of its transactions subject to hedge accounting for hedging derivative instruments related to purchase of inputs and expenses denominated in foreign currency, documenting:

Date of designation and identification of the hedging relationship;

- Description of the purpose of hedging and risk management strategy;
- Statement of compliance with respect to hedge and risk management;
- Description and identification of the derivative instrument and the hedged item;
- Description of the hedged risks and excluded risks;
- Description of the method to evaluate the hedge effectiveness;
- Frequency of prospective and retrospective effectiveness assessment;
- Description of the hedge accounting policy.

The Company and its subsidiaries entered into the following transactions involving derivatives designated for hedge accounting:

Transaction	Currency	Notional Value	Purpose (Proteccion)
Non Deliverable Forwards NDF	USD / BRL	15,992	Exchange rate fluctuation in imports
	USD / EUR	2,167	
	USD / BRL	74,300	Exchange rate fluctuation in financing
	AUD / EUR	7,936	
	GBP / EUR	6,571	
	MY R / EUR	10,800	
	CNY / BRL	1,500	Exchange rate fluctuation in exports
	USD	5,562	Copper price rate fluctuation
SWAP	EUR	250,000	Exchange rate fluctuation in interest over financing and pre-payment of exports (PPE)

The Company and its subsidiaries made the recording based on their fair value as at September 30, 2021 on the accrual basis. The accumulated value, net of taxes, recognized in equity is R\$ 6,194 positive (R\$ 5,180 positive at December 31, 2010).

30.3. Sensitivity analysis

The tables below present in reads the effects of "cash and expense" relating to the results of the financial instruments in each of the scenarios.

a) Non-Deliverable Forwards - NDF transactions:

Transaction	Risk	Currency	Notional value (In thousands)	Market value at 03/31/2021		Possible scenario 25%		Remote scenario 50%	
				Average price	In R\$ thousand	Average price	In R\$ thousand	Average price	In R\$ thousand
Non-Deliverable Forwards - NDF	Increase in Dollar	US\$/R\$	173,500	5.6519	(33,531)	6.8319	(270,598)	8.1983	(507,665)
	Decrease in Dollar	US\$/ZAR	65,500	15.4499	(4,148)	0.8706	(122,613)	0.5804	(359,542)
	Decrease in Dollar	US\$/EUR	6,403	1.1881	1,898	10.7687	(8,667)	7.1791	(16,978)
	Total Dollar		245,403		(35,781)				
	Increase in Euro	EUR/R\$	26,000	6.6889	(2,259)	7.9058	(43,369)	9.4870	(84,479)
	Decrease in Euro	EUR/COP	7,615	4,347.1100	(674)	3,338.5100	(12,793)	2,225.6700	(24,912)
	Total Euro		33,321		(2,933)				
	Increase in Renminbi	CNY / BRL	2,000	7.2934	185	9.1167	(2,892)	10.9400	(5,969)
	Increase in Mexican Pesos	MXN / USD	1,500	22.2268	(1,765)	27.7835	(24,313)	33.3402	(41,956)
	TOTAL				(40,294)				

b) SWAP transactions:

Operation	Risk	Currency	National Value (in thousands)	Market Value in 03/31/2021		Possible Scenario 25%		Remote Scenario 50%	
				Average Price	In R\$ thousands	Average Price	In R\$ thousands	Average Price	In R\$ thousands
SWAP	Decrease of Euribor	EUR	10,000	Interest - 0.87% p.a.	(5,960)	Interest - 1.09% p.a.	(6,204)	Interest - 1.31% p.a.	(6,448)
	TOTAL				(5,960)				

c) Hedge accounting transactions:

Operation	Risk	Currency	National Value (in thousands)	Market Value in 03/31/2021		Possible Scenario 25%		Remote Scenario 50%	
				Average Price	In R\$ thousands	Average Price	In R\$ thousands	Average Price	In R\$ thousands
NDF	Decrease in Dollar	USD/R\$	20,185	5.5633	3,618	4.1725	(9,824)	2.8263	(52,528)
	Decrease in Dollar	USD/EUR	43,400	1.1909	(5,129)	0.8736	(130,990)	0.5884	(412,650)
	Decrease in Euro	EUR/R\$	3,959	6.5770	(492)	4.9328	(244)	3.3148	(3,835)
	Decrease in Australian Dollar	AUD/EUR	3,000	1.5946	59	1.2018	(13,372)	0.7723	(36,292)
	Decrease in Pound Sterling	GBP/EUR	6,571	0.8601	(1)	(0.6450)	(20,324)	0.4269	(54,653)
	Decrease in Malay Ringgit	MYR/EUR	10,800	5.0396	(424)	3.6645	(5,081)	2.4661	(14,850)
	Decrease in the price of Copper	USD	6,216	8.935,29	(2,023)	6,701.14	(9,970)	4,323.98	(12,120)
	TOTAL				(4,392)				

31. GOVERNMENT SUBSIDIES AND GRANTS

The Company and its subsidiaries obtained subsidies in the amount of R\$ 164,636 (R\$ 114,649 as at September 30, 2020) arising from tax incentives, recognized in profit or loss for the period:

	CONSOLIDATED	
	09/30/21	09/30/20
Total government subsidies and grants	164,636	114,649
a) WEG Linhares Equipamentos Elétricos S.A.	66,783	43,389
- ICMS (state VAT) incentive credit	44,600	29,307

- Reduction of IRPJ	22,035	13,940
- Municipal investment	148	142
b) WEG Drives & Controls – Automação Ltda.	55,627	43,978
- ICMS incentive credit	55,627	43,978
c) WEG Logística Ltda.	20,622	12,687
- ICMS incentive credit	20,622	12,687
d) WEG Amazônia S.A.	14,066	10,764
- Reduction of IRPJ	13,327	9,758
- ICMS (state VAT) incentive credit	679	1,006
e) WEG Equipamentos Elétricos S.A.	7,598	3,831
- Reduction of IRPJ	7,273	3,642
- ICMS incentive credit	325	189

There are no contingencies related to the subsidies, and all the conditions for obtaining government subsidies have been met.

32. SEGMENT INFORMATION

	Brazil									
	Industry		Energy		Abroad		Eliminations and adjustments		Consolidated	
	09/30/21	09/30/20	09/30/21	09/30/20	09/30/21	09/30/20	09/30/21	09/30/20	09/30/21	09/30/20
	09/30/21	12/30/20	09/30/21	12/30/20	09/30/21	12/30/20	09/30/21	12/30/20	09/30/21	12/30/20
Revenue from Sale of Products and/or Services	8,819,334	5,838,905	2,785,238	2,029,096	13,734,478	10,828,523	(8,315,722)	(6,116,885)	17,023,328	12,579,639
Profit (loss) before income taxes	4,409,005	2,664,693	1,592,220	1,029,879	2,657,750	1,307,629	(5,331,614)	(3,125,211)	3,327,361	1,876,990
Depreciation/ Amortization/ Depletion	122,882	120,144	48,551	46,767	215,825	173,182	(6,873)	(9,312)	380,385	330,781
Identifiable Assets	7,310,853	4,571,164	3,566,068	2,698,026	12,814,296	11,188,936	(5,486,802)	(4,250,812)	18,204,415	14,207,314
Identifiable Liabilities	2,738,954	1,718,765	1,564,208	1,294,934	6,351,827	5,474,767	(4,096,569)	(3,303,824)	6,558,420	5,184,642

Industry: single and three phase low/medium voltage motors, drives and controls, industrial automation equipment and services, paint & varnish.

Energy: electric generators for thermal and hydraulic power plants (biomass), hydraulic turbines (PCHs), transformers, substations, wind power generators, control panels, integration services of renewable and distributed energy systems and solutions,

Foreign: comprised of operations carried out by subsidiaries located in various countries,

The column of eliminations and adjustments includes the eliminations applicable to the Company in the context of the Consolidated Interim Financial Information.

All operating assets and liabilities are presented as identifiable assets and liabilities.

The segment information is presented consistently with the reports used by Management to assess the performance of each segment of the Company.

33. EARNINGS PER SHARE

a) Basic

Basic earnings per share are calculated by dividing profit for the year, attributable to the holders of the Company's common shares, by the weighted average number of common shares outstanding in the year.



	09/30/21	09/30/20
Profit attributable to the Company's shareholders	2,711,892	1,598,644
Weighted average number of potential diluting common shares (adjusted with bonuses) held by shareholders (shares/thousand)	4,196,142	4,195,425
Basic earnings per share - R\$	0.64628	0.38104

b) Diluted

Diluted earnings per share are calculated by dividing profit for the year, attributable to the holders of the Company's common shares, by the weighted average number of common shares outstanding in the year plus the weighted average number of common shares that would be issued on conversion of potentially dilutive common shares.

	09/30/21	09/30/20
Profit attributable to the Company's shareholders	2,711,892	1,598,644
Weighted average number of potential diluting common shares (adjusted with bonuses) held by shareholders (shares/thousand)	4,196,706	4,197,165
Diluted earnings per share - R\$	0.64620	0.38089

Board of Directors

Décio da Silva - Chairman
Nildemar Secches - Vice-Chairman
Dan Ioschpe
Martin Werninghaus
Miguel Normando Abdalla Saad
Sérgio Luiz Silva Schwartz
Siegfried Kreutzfeld

Audit Committee

Dan Ioschpe – Coordinator
Douglas Conrado Stange
Estela Maris Vieira de Souza

Board of Executive Officers

Harry Schmelzer Junior - Chief Executive Officer
Alberto Yoshikazu Kuba - Chief Industrial Motors Officer
André Luis Rodrigues - Chief Administrative and Financial Officer
Carlos Diether Prinz – Chief Transmission and Distribution Division Officer
Daniel Marteleto Godinho – Chief Corporate Strategies Officer
Eduardo de Nóbrega - Chief China Division Officer
Elder Stringari - Chief International Division Officer
Hilton José da Veiga Faria - Chief Human Resources and Institutional Relations Officer
João Paulo Gualberto da Silva - Chief Energy Officer
Julio Cesar Ramirez - Chief Commercial Motors Officer
Manfred Peter Johann - Chief Automation Division Officer
Reinaldo Richter – Chief Paints Division Officer
Wilson José Watzko - Chief Controlling Officer

Accountant

Marcelo Peters
CRC/SC 039928/O-0

Supervisory Board

Sitting members

Alidor Lueders – Chairman
Adelino Dias Pinho
Vanderlei Dominguez da Rosa

Deputy members

Ilário Bruch
José Luiz Ribeiro de Carvalho (until February 25, 2021)
Paulo Roberto Franceschi

Opinions and Statements / Officers' Statement on the Quarterly Information

By this instrument, the Chief Executive Officer and the other Officers of WEG S.A., a publicly-held corporation headquartered at Avenida Prefeito Waldemar Grubba, 3300, registered with the CNPJ (Corporate Taxpayer Register) under CNPJ 84.429.695/0001-11, for purposes of the provisions in item II of §1 of Article 29 of CVM Ruling 480, of December 7, 2009, state that they have reviewed and discussed and agree with the quarterly information of WEG S.A. and Consolidated as at September 30, 2021.

Jaraguá do Sul (SC), October 18, 2021

Harry Schmelzer Junior - Chief Executive Officer
Alberto Yoshikazu Kuba - Chief Industrial Motors Officer
André Luis Rodrigues - Chief Administrative and Financial Officer
Carlos Diether Prinz – Chief Transmission and Distribution Division Officer
Daniel Marteleto Godinho – Chief Corporate Strategies Officer
Eduardo de Nóbrega - Chief China Division Officer
Elder Stringari - Chief International Division Officer
Hilton José da Veiga Faria - Chief Human Resources and Institutional Relations Officer
João Paulo Gualberto da Silva - Chief Energy Officer
Julio Cesar Ramirez - Chief Commercial Motors Officer
Manfred Peter Johann - Chief Automation Division Officer
Reinaldo Richter - Chief Paints Division Officer
Wilson José Watzko - Chief Controlling Officer

Opinions and Statements / Officers' Statement on the Independent Auditor's Report

By this instrument, the Chief Executive Officers and the other Officers of WEG S.A., a publicly-held corporation headquartered at Avenida Prefeito Waldemar Grubba, 3300, registered with the CNPJ (Corporate Taxpayer Register) under No. 84.429.695/0001-11, for purposes of the provisions in item II of §1 of Article 29 of CVM Ruling No. 480, of December 7, 2009, state that they have reviewed and discussed and agree with the opinions expressed in the independent auditor's report of KPMG Auditores Independentes, dated October 18, 2021, in respect of the quarterly information of WEG S.A. and Consolidated as at September 30, 2021.

Jaraguá do Sul (SC), October 18, 2021

Harry Schmelzer Junior - Chief Executive Officer
Alberto Yoshikazu Kuba - Chief Industrial Motors Officer
André Luis Rodrigues - Chief Administrative and Financial Officer
Carlos Diether Prinz – Chief Transmission and Distribution Division Officer
Daniel Marteleto Godinho – Chief Corporate Strategies Officer
Eduardo de Nóbrega - Chief China Division Officer
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